

# FIRST AUSTRALIAN RESOURCES LIMITED

Incorporated in Western Australia

September 21, 2004



Securities and Exchange Commission  
Division of Corporation Finance  
Office of International Corporate Finance  
450 Fifth Street  
WASHINGTON DC 20549  
USA

SUPPL

Gentlemen:

### EXEMPTION NUMBER 82-3494

To continue the exemption of our securities from Section 12(g) of the Securities Exchange Act of 1934 ("the Act") and in accordance with Rule 12g-3-2(b)(iii) under the Act, we enclose announcements which information we have sent to The Australian Stock Exchange (Perth) Ltd, the only Stock Exchange on which, to our knowledge, our Company's securities are traded, and which was made public by the Exchange with which we filed.

The information is being furnished under Rule 12g-3-2(b)(iii), with the understanding that such information will not be deemed "filed" with the Securities and Exchange Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information shall constitute an admission for any purpose that this Company is subject to the Act.

Yours faithfully,

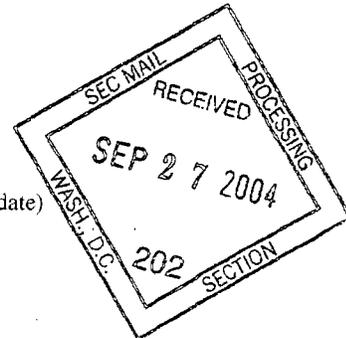
PROCESSED

SEP 29 2004

THOMSON  
FINANCIAL

TED BRINDAL  
Company Secretary

*dlw*  
9/29



Lodgement with Australian Stock Exchange:  
21 September 2004 - (ASX Announcement & Media Release - Lake Long Update)

**FIRST AUSTRALIAN RESOURCES LIMITED**

Incorporated in Western Australia

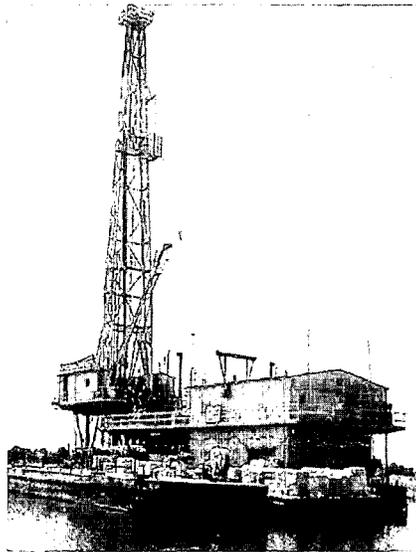
21 September 2004

**ASX ANNOUNCEMENT AND MEDIA RELEASE****GAS PAY CONFIRMED IN LAKE LONG WELL**

Well logs have confirmed approximately 32 feet of net gas pay in the Middle Hollywood Sand of the SL 328 #1 well, Lake Long Field, Lafourche Parish, South Louisiana.

The Middle Hollywood objective was intersected at approximately 12,615 feet (measured depth) and was accompanied by a drilling break and an increase in background gas to 1,402 units. The Middle Hollywood interval has not been produced nearby and is expected to have virgin pressure.

The forward program is to run protective casing at this point and then drill ahead in deviated hole toward the Lower Hollywood Sands and the deeper *Cib. Op.* Sands (est. below 13,911 feet – true vertical depth).



The SL 328 #1 well is a proposed 15,500 foot (true vertical depth) test of the Lake Long Deep Prospect. The well is being operated by Palace Operating Company, of Tulsa, Oklahoma under a turnkey contract with Applied Drilling Technology Inc, a GlobalSantaFe Company, using Parker Barge Rig 55-B. The well is likely to take between 70 and 90 days.

FAR is participating in the Lake Long Deep Test well by paying 5 percent of the well (before completion) reducing to a working interest of 4.09375 percent (after completion). All working interests are subject to State and other minor royalties. Other participants are non listed entities, Kriti Exploration Inc and Palace Exploration Company both based in North America.

To date, FAR has participated in four wells within the field, all of which have resulted in commercial production. Existing facilities within Lake Long will enable early sales into the central production system with Columbia gas and Amoco being the ultimate product purchasers, although field capacity would need to be upgraded in the event of a large gas discovery.

For further information please contact:

Tel: +61-8-9322-3939

Fax: +61-8-9322-5116

E-mail: [info@far.com.au](mailto:info@far.com.au)

Website: [www.far.com.au](http://www.far.com.au)

1st Floor, 87 Collin Street, West Perth, Western Australia 6005

PO Box 703, West Perth, Western Australia 6872

Telephone: (61-8) 9322 3939 Facsimile: (61-8) 9322 5116

Email: [admin@farnl.com.au](mailto:admin@farnl.com.au) Web: [www.farnl.com.au](http://www.farnl.com.au)