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Studsvik Adjusts Forecast

The negative effects on profit caused by technical problems and falling sales volumes in reactor-related activities, which were mentioned in the semi-annual report, have continued. Therefore, in the Board's assessment, the forecast presented in the semi-annual report, with a profit for 2004 on a par with the profit for 2003, cannot be achieved. In the opinion of the Board, operating profit for 2004 will be about SEK 20 million less than in 2003 and profit after tax for 2004 will be SEK 10-15 million less than in 2003.

"We need to improve the profit level for the Group as well as ensure that earnings are more robust. Therefore, before the end of the year, I shall present a plan of action to the Board in order to achieve this aim," comments Chief Executive Officer, Hans-Bertil Håkansson.

STUDSVIK AB (publ)

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Facts about Studsvik

Studsvik is a high-tech company with a leading position in nuclear technology. Studsvik develops and markets products and services which contribute to solving customers' environmental, safety and quality problems through the application of primarily nuclear technology as well as other industrial processes. Studsvik's business is international and customers mainly comprise nuclear power plants and nuclear fuel producers as well as industrial companies and organizations in the health care sector. Studsvik comprises six strategic business areas (SBA) - Operating Efficiency and Safety, Service and Maintenance, Waste Treatment, Decommissioning, Irradiation Services and Nuclear Medicine.