



**PT BANK BUANA INDONESIA Tbk.**

RECEIVED

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KANTOR DIREKSI  
Jl. Gajah Mada No. 1A  
Jakarta 10130  
Tel. : 63865908, 63865927  
Fax. : 6324467, 6322373

No.04/DIR/1002

Jakarta, September 17, 2004

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

**Securities and Exchange Commission  
Division of Corporation Action  
450 Fifth Street  
Washington, DC 20549  
USA**

File Number :  
**82-34694**



**Re: PT Bank Buana Indonesia Tbk.  
Rule 12g-3-2(b) Exemption File No. 82-34694**

**SUPPL**

Dear Sir/Madam,

Pursuant to Rule 12-3-2(b)(1), please find enclosed the following documents to supplement the information previously provided with respect to PT Bank Buana Indonesia Tbk's (the "Company") request for exemption under Rule 12g3-2(b):

NO	DOCUMENTS*	DATED
1.	Publication Proof of Financial Statement	July 30, 2004
2.	Disclosure Information of Certain Shareholders	August 30, 2004

\* Translation or summary translation attached

This information is being furnished with the understanding that such information and documents will not be deemed "filed" with the SEC or otherwise subject to the liabilities of Section 18 of the Securities Exchange Act of 1934 (the "Exchange Act"), and that neither this letter nor the furnishing of such documents and information shall constitute an admission for any purpose that the Company is subject to the Exchange Act.

Should you have any queries, please do not hesitate to contact one of the following personnel:

- Mr. Maruba Sihaloho, Senior Vice President  
Head of Corporate Secretary and Legal Division  
PT Bank Buana Indonesia Tbk.  
Jl. Gajah Mada No. 1A  
Jakarta Pusat 10130, Indonesia  
E-mail : [corsec@bankbuana.com](mailto:corsec@bankbuana.com)  
Phone : +62 21 6330585, #3400  
Fax : + 62 21 6312340

**PROCESSED**

SEP 28 2004

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FINANCIAL

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2. Mrs.....

No.04/SHM/751

File Number :  
**82-34694**

Attachment 1/2

Jakarta, July 30, 2004

**The Indonesian Capital Market Supervisory Board (Bapepam)  
Gedung Baru, Departemen Keuangan RI  
Jln. Dr. Wahidin No.1  
Jakarta**

**Re: Publication Proof of Financial Statement**

Dear Sir/Madam,

With reference to Bapepam's Rule No. X.K.2, Attachment of Head of Bapepam's Decision No. Kep-80/PM/1996 dated January 17, 1996 on obligation to submit financial report, please find enclosed proof of publication of PT Bank Buana Indonesia Tbk's financial statement as of June 30, 2004 and 2003 that has been published on 2 daily newspapers, Media Indonesia and Suara Pembaruan on July 30, 2004.

Thank you for your kind attention.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Head office,

Maruba Sihaloho

Juliana Samudro

**BALANCE SHEET**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**

(in million Rupiah)

No.	ACCOUNT	30-Jun-04	30-Jun-03
	<b>ASSETS</b>		
1.	Cash	123,564	190,424
2.	Placement at Bank Indonesia	3,367,570	6,227,791
	a. Demand Deposit at Bank Indonesia	623,542	564,737
	b. Certificate of Bank Indonesia	2,744,028	5,663,054
	c. Others	-	-
3.	Demand Deposits at Other Bank	94,203	100,192
	a. Rupiahs	4,618	5,469
	b. Foreign Currencies	89,585	94,723
4.	Interbank Placements	1,309,337	1,143,030
	a. Rupiahs	-	300,000
	b. Foreign Currencies	1,309,337	843,030
	Allowance for Interbank Placements at Other Banks -/-	(14,035)	(12,432)
5.	Securities Held	920,177	559,361
	a. Rupiahs	172,183	61,148
	i. Trading	76,746	28,279
	ii. Available for Sale	24,365	22,888
	iii. Held to Maturity	71,072	9,981
	b. Foreign Currencies	747,994	498,213
	i. Trading	-	407,824
	ii. Available for Sale	7,175	5,488
	iii. Held to Maturity	740,819	84,901
	Allowance for Securities Held -/-	(11,420)	(9,322)
6.	Government Bonds Held	2,890,922	370,750
	a. Trading	310,511	370,750
	b. Available for Sale	-	-
	c. Held to Maturity	2,580,411	-
7.	Securities Purchased under Agreement to Resell (Reverse Repo)	-	407,089
	a. Rupiahs	-	407,089
	b. Foreign Currencies	-	-
	Allowance for Securities Purchased under Agreement to Resell -/-	0	(4,116)
8.	Derivative Assets	147	70
	Allowance for Derivative Assets -/-	(1)	(1)
9.	Credit Extended (Loan)	6,242,730	4,461,241
	a. Rupiahs	6,140,990	4,401,379
	i. Connected Parties	41,225	41,825
	ii. Others Parties	6,099,765	4,359,554
	b. Foreign Currencies	101,740	59,862
	i. Connected Parties	19,044	13,993
	ii. Others Parties	82,696	45,869
	Allowance for Credit Extended -/-	(92,836)	(48,424)
10.	Acceptance Assets	24,755	52,491
	Allowance for Acceptance Assets -/-	(386)	(574)
11.	Equity Participation	89	389
	Allowance for Equity Participation	(63)	(66)
12.	Deferred Income	70,851	33,638
13.	Prepaid Expenses	18,541	12,214
14.	Prepaid Taxes	49,633	15,455
15.	Deferred Tax Assets	9,608	10,362
16.	Fixed Assets	508,560	478,518
	Accumulated Depreciation of Fixed Assets -/-	(200,675)	(159,064)
17.	Leased assets	-	-
	Accumulated leased assets -/-	-	-
18.	Transferred Collaterals	14,002	19,120
19.	Other Assets	118,869	133,146
	<b>TOTAL ASSETS</b>	<b>15,444,142</b>	<b>13,981,282</b>

**BALANCE SHEET**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**

(in million Rupiah)

No.	ACCOUNT	30-Jun-04	30-Jun-03
	<b>LIABILITIES AND EQUITY</b>		
1.	Demand Deposits	3,864,258	2,834,750
	a. Rupiahs	2,095,462	1,758,705
	b. Foreign Currencies	1,768,796	1,076,045
2.	Other Current Liabilities	101,646	80,655
3.	Saving Deposits	4,450,159	3,951,398
4.	Time Deposits	4,720,688	4,663,315
	a. Rupiahs	4,214,878	4,256,572
	i. Connected Parties	163,667	167,418
	ii. Others Parties	4,051,211	4,089,154
	b. Foreign Currencies	505,810	406,743
	i. Connected Parties	41,023	33,860
	ii. Others Parties	464,787	372,883
5.	Certificates of Deposit	-	14
	a. Rupiahs	-	14
	b. Foreign Currencies	-	-
6.	Deposits from Other Banks	182,119	522,039
7.	Securities Sold under Agreement to Repurchase (Repo)	-	-
8.	Derivative Liabilities	167	817
9.	Acceptance Liabilities	24,755	52,491
10.	Securities Issued	-	-
	a. Rupiahs	-	-
	b. Foreign Currencies	-	-
11.	Borrowings	74,088	63,024
	a. Short Term Funding Facilities from Bank Indonesia	-	-
	b. Others	74,088	63,024
	i. Rupiahs	38,058	44,394
	- Connected Parties	-	-
	- Others Parties	38,058	44,394
	ii. Foreign Currencies	36,030	18,630
	- Connected Parties	-	-
	- Others Parties	36,030	18,630
12.	Allowance for losses on Commitments and Contingencies	2,303	2,209
13.	Leasing Liabilities	-	-
14.	Deferred Expenses	13,861	16,985
15.	Income Tax Assessment	-	-
16.	Deferred Tax Liabilities	-	-
17.	Other Liabilities	187,066	220,450
18.	Subordinated Loans	-	-
	a. Connected Parties	-	-
	b. Others Parties	-	-
19.	Loan Capital	-	-
	a. Connected Parties	-	-
	b. Others Parties	-	-
20.	Minority Interest	-	-
21.	Equity	1,823,032	1,573,135
	a. Paid Up Capital	1,247,028	930,618
	b. Agio (disagio)	91,827	239,887
	c. Donated Capital	-	-
	d. Translation Adjustment in Financial Statements	-	-
	e. Increment from Revaluation of Fixed Assets	103,280	103,280
	f. Unrealized Gains/Losses of Securities	5,903	4,426
	g. Other Comprehensive Incomes	-	-
	h. Difference in Value of transactions with entities under common co	(6,220)	(6,220)
	h. Retained Earnings	381,214	301,144
	<b>TOTAL LIABILITIES AND EQUITY</b>	<b>15,444,142</b>	<b>13,981,282</b>

**INCOME STATEMENT AND RETAINED EARNINGS  
PT BANK BUANA INDONESIA Tbk.  
Period 01 January until 30 June 2004 and 2003**

No.	ACCOUNT	30-Jun-04	30-Jun-03
	<b>OPERATING REVENUES AND EXPENSES</b>		
1.	Interest Revenue		
	1.1. Interest Earned	699,186	788,358
	a. Rupiahs	670,720	758,674
	b. Foreign Currencies	28,466	29,684
	1.2. Provisions and Commissions	25,660	18,927
	a. Rupiahs	25,342	18,678
	b. Foreign Currencies	318	249
	<b>Total Interest Revenue</b>	<b>724,846</b>	<b>807,285</b>
2.	Interest Expense		
	2.1. Interest Expense		
	a. Rupiahs	278,335	475,295
	b. Foreign Currencies	6,512	11,629
	2.2. Commissions & Previsions	7,008	-
	<b>Total Interest Expense</b>	<b>284,847</b>	<b>486,924</b>
	<b>Net Interest Income</b>	<b>439,999</b>	<b>320,361</b>
3.	Other Operating Revenue		
	3.1. Revenues On Provisions Commissions and Fees	8,214	9,004
	3.2. Revenues On Foreign Currencies	774	14,252
	3.3. Gain On Investment in Securities	2,924	18,711
	3.4. Others Revenues	36,436	27,330
	<b>Total Other Operating Revenues</b>	<b>48,348</b>	<b>69,297</b>
4.	Net Charge of Losses On Earning Assets	19,431	(13,030)
5.	Estimated Losses on Commitments and Contingencies	-	-
6.	Others Operating Expenses		
	6.1. General and Administrative Expenses	125,881	110,864
	6.2. Personnel Expenses	115,099	104,138
	6.3. Losses on Investment in Securities	-	-
	6.4. Losses on Foreign Exchange Transaction	-	-
	6.5. Others Expenses	26,931	18,974
	<b>Total Other Operating Expenses</b>	<b>267,911</b>	<b>233,976</b>
	<b>NET OPERATING REVENUE / EXPENSE</b>	<b>201,005</b>	<b>168,712</b>
	<b>NON-OPERATING REVENUE AND EXPENSE</b>		
7.	Non Operating Revenues	13,354	1,737
8.	Non Operating Expenses	1,942	8,664
	<b>Net Non Operating Revenue/Expense</b>	<b>11,412</b>	<b>(6,927)</b>
9.	<b>Extraordinary Gain/Loss</b>		
10.	Profit/Loss before Tax Income	<b>205,409</b>	<b>161,785</b>
11.	Estimation on Income Tax Assessment -/-	-	<b>49,553</b>
12.	<b>PROFIT/LOSS FOR CURRENT YEAR (REPORTING)</b>	<b>205,409</b>	<b>112,232</b>
13.	Minority Interest -/-	-	-
14.	Retained Earning Carried Forward	242,415	264,555
15.	Dividend -/-	(66,610)	(75,643)
16.	Others		
17.	<b>Retained Earnings at End of Period</b>	<b>381,214</b>	<b>301,144</b>
18.	<b>Earnings (Net Income) per Share</b>	<b>41</b>	<b>36</b>

**COMMITMENTS AND CONTINGENCIES**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**

No.	ACCOUNT	30-Jun-04	30-Jun-03
	<b>COMMITMENTS</b>		
	<b><u>Commitments Claims/Receivable</u></b>		
1.	Unused Borrowings		
	a. Rupiahs	-	-
	b. Foreign Currencies	-	-
2.	Others	46,368	-
	<b>Total Commitments Claims</b>	46,368	-
	<b><u>Committed Liabilities</u></b>		
1.	Undisbursed Credit Line		
	a. Rupiahs	2,521,371	1,857,537
	b. Foreign Currencies	-	-
2.	Outstanding Irrevocable Trade L/Cs	68,090	20,951
3.	Others	-	-
	<b>TOTAL COMMITTED LIABILITIES</b>	<b>2,589,461</b>	<b>1,878,488</b>
	<b>TOTAL NET COMMITTED</b>	<b>(2,543,093)</b>	<b>(1,878,488)</b>
	<b>CONTINGENCIES</b>		
	<b><u>Contingent Claims</u></b>		
1.	Guarantees Received	-	-
	a. Rupiahs	-	-
	b. Foreign Currencies	-	-
2.	Interest Income in Settlement Process	2,140	1,495
	a. Rupiahs	1,495	1,495
	b. Foreign Currencies	-	-
3.	Others	-	-
	<b>Total Contingent Claims</b>	<b>2,140</b>	<b>1,495</b>
	<b><u>Contingent Liabilities</u></b>		
1.	Guarantees issued	132,807	131,184
	a. Bank Guarantees	132,807	131,184
	- Rupiahs	124,216	128,353
	- Foreign Currencies	8,591	2,831
	b. Others	-	-
2.	Outstanding Revocable Trade L/Cs	-	-
3.	Others	4,535	2,497
	<b>TOTAL CONTINGENT LIABILITIES</b>	<b>137,342</b>	<b>133,681</b>
	<b>TOTAL NET CONTINGENCIES</b>	<b>(135,202)</b>	<b>(132,186)</b>

**FOREIGN EXCHANGE AND DERIVATIVE TRANSACTIONS**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004**

*(in million Rupiah)*

N	ACCOUNT	Market Value of Contract		Derivative Claims & Liabilities		Contract Value with Netting Agreement
		Hedging	Others	Claims	Liabilities	
<b>A.</b>	<b>Exchange Rate Related</b>	134,805	234,474	147	167	-
1	Spot	-	234,474	-	-	-
2	Forward	1,509	-	2	1	-
3	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
4	Future	-	-	-	-	-
5	Swap	133,296	-	145	166	-
6	Other	-	-	-	-	-
<b>B.</b>	<b>Interest Rate Related</b>	-	-	-	-	-
1	Forward	-	-	-	-	-
2	Option	-	-	-	-	-
	a. Purchased	-	-	-	-	-
	b. Written	-	-	-	-	-
3	Future	-	-	-	-	-
4	Swap	-	-	-	-	-
5	Other	-	-	-	-	-
<b>C.</b>	<b>Other</b>	-	-	-	-	-
<b>TOTAL</b>				147	167	



**CALCULATION ON CAR**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**

ACCOUNT	30-Jun-04	30-Jun-03
<b>I. COMPONENTS</b>		
<b>A. Core Capital</b>	1,576,636	1,402,098
1. Paid Up Capital	1,247,028	930,618
2. Disclosed Reserves	329,608	471,480
a. Agio	91,827	239,887
b. Disagio (-/-)	-	-
c. Donated Capital	-	-
d. General and Appropriated Reverses	25,000	20,000
e. Previous Years Profit After Tax	150,805	155,993
f. Previous Years Losses -/-	(9,608)	-
g. Current Year Profit After Tax (50%)	71,901	57,394
h. Currents Year Losses -/-	-	-
i. Translation Adjustment of Overseas Branch Offices Financial Statement	-	-
1) Positive Adjustment		
2) Negative Adjustment (-/-)		
j. Funds for paid Up Capital	-	-
k. Loss in Value of Equity Participation in Portfolio Available for sale (-/-)	-	-
l. Difference in value of transaction with entities under common control	(6,220)	(6,220)
m. Unrealized gain (loss) from increase (decrease) in fair value of available for sale marketable securities	5,903	4,426
3. Goodwill (-/-)	-	-
<b>B. Supplementary Capital (max 100% of core capital)</b>	204,269	175,423
1. Reserves of Fixed Assets Revaluation	103,280	103,280
2. Gen. Reserve of Allowance for Earning Assets Losses (Max. 1,25% of Risk Weighted Assets)	100,989	72,143
3. Loan Capital	-	-
4. Subordinated Loan (max. 50 % of Core Capital)	-	-
5. Gain in Value of Equity Participation in Portfolio Available for sale (45%)	-	-
<b>II. TOTAL CORE CAPITAL AND SUPPLEMENTARY CAPITAL (A+B)</b>	1,780,905	1,577,521
<b>III EQUITY PARTICIPATION -/-</b>	26	326
<b>IV TOTAL CAPITAL (II-III)</b>	1,780,879	1,577,195
<b>V. RISK - WEIGHTED ASSETS</b>	8,240,047	6,040,980
<b>VI ESTABLISHED CAPITAL ADEQUACY RATIO (IV:V)</b>	21.61%	26.11%
<b>VI REQUIRED CAPITAL ADEQUACY RATIO</b>	8.00%	8.00%

**FINANCIAL RATIO**  
**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**

No.	Ratio (%)	30-Jun-04	30-Jun-03
<b>I.</b>	<b>Capital</b>		
1.	CAR	21.61%	26.11%
2.	Fixed Assets to Capitals	17.29%	20.25%
<b>II.</b>	<b>Earning Assets</b>		
1.	Non - Performing Earning Assets	0.70%	0.36%
2.	NPL Gross	1.56%	0.80%
3.	NPL Net	1.48%	0.77%
4.	Allowance for Earnings Assets Losses to Earning Assets	0.84%	0.60%
5.	Compliance of Allowance for Earning Assets Losses	115.86%	100.51%
<b>III.</b>	<b>Rentability</b>		
1.	ROA	2.75%	2.39%
2.	ROE	26.06%	18.95%
3.	NIM	6.32%	5.19%
4.	Operating Expenses to Operating Revenues	74.91%	80.75%
<b>IV.</b>	<b>Liquidity</b>		
	LDR	47.88%	38.96%
<b>V.</b>	<b>Compliance</b>		
1.	a. Percentage Violation of Legal Lending Limit		
	a.1. Connected Parties	0.00%	0.00%
	a.2. Non - Connected Parties	0.00%	0.00%
	b. Percentage Lending in Excess of The Legal Lending Limit		
	b.1. Connected Parties	0.00%	0.00%
	b.2. Non - Connected Parties	0.00%	0.00%
2.	Reserve Requirement (Rupiahs)	5.07%	5.08%
3.	Net Open Positions	0.61%	0.83%

**PT BANK BUANA INDONESIA Tbk.**  
**Period 30 June 2004 and 2003**  
**OWNERS AND MANAGEMENT**

**MANAGEMENT**

**BOARD Of COMMISSIONERS**

- |                 |                            |
|-----------------|----------------------------|
| - Chairman      | R. Rachmad                 |
| - Vice Chairman | Lau Hwai Keong, Michael *) |
| - Member        | Lukito Winarto             |
| - Member        | Wimpie Wirja Surja         |
| - Member        | Soetadi Limin              |

**Board Of Directors**

- |                      |                          |
|----------------------|--------------------------|
| - President Director | Jimmy Kurniawan Laihad   |
| - Director           | Aris Janasutanta Sutirto |
| - Director           | Eddy Muljanto            |
| - Director           | Pardi Kendy              |
| - Director           | Safrullah Hadi Saleh     |
| - Director           | Ishak Sumarno            |
| - Director           | Aw Tee Woo *)            |
| - Director           | Soehadie Tansol          |

**OWNERS**

- |                             |         |
|-----------------------------|---------|
| - PT Sari Dasa Karsa :      | 43.45%  |
| - UOB Intl Inv.Private Ltd. | 23.00%  |
| - I F C                     | 5.32%   |
| - Others/Public :           | 28.23%  |
| Total                       | 100.00% |

Jakarta, 2004 July 30<sup>th</sup>  
PT. Bank Buana Indonesia Tbk.  
S.E. & O.

No. 04/SHM/819

Jakarta, August 30, 2004

**The Indonesian Capital Market Supervisory Board (Bapepam)**  
**Gedung Baru, Departemen Keuangan RI**  
**Jln. Dr.Wahidin No.1**  
**Jakarta 10210**

**Re : Disclosure Information of Certain Shareholders**

Dear Sir/Madam,

With reference to the Bapepam's Rule No.X.M.1, attachment of the Decision of the Chairman of Bapepam No.Kep-82/PM/1996 dated January 17, 1996, on Disclosure Information for Certain Shareholders, we would like to inform you that Mr. Soetadi Limin, Commissioner of PT Bank Buana Indonesia Tbk. has sold his Bank Buana's shares with detail as follows

1. Name : Soetadi Limin  
Address : Jl. Alam Asri I TK 41 No. 5, Pondok Indah,  
Jakarta Selatan
2. Total Shares Sold : 250,000 shares
3. Total Transaction : Rp 625,-
4. Date of Transaction : August 27, 2004
5. Purpose of Transaction : Cash Money

Please be informed accordingly.

Yours truly,  
PT Bank Buana Indonesia Tbk.  
Head Office,

Safrullah Hadi Saleh

Maruba Sihaloho



**PT BANK BUANA INDONESIA Tbk.**

KANTOR DIREKSI  
Jl. Gajah Mada No. 1A  
Jakarta 10130  
Tel. : 63865908, 63865927  
Fax. : 6324467, 6322373

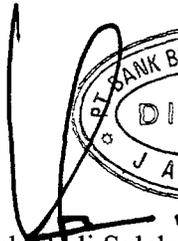
Continued Letter No. 04/DIR/1002 dated September 17, 2004

2. Mrs. Juliana Samudro, Vice President  
Deputy Head of Corporate Secretary and Legal Division  
PT Bank Buana Indonesia Tbk.  
Jl. Gajah Mada No. 1A  
Jakarta Pusat 10130, Indonesia  
E-mail : [julianasamudro@bankbuana.com](mailto:julianasamudro@bankbuana.com)  
Phone : +62 21 6330585 #3456  
Fax : +62 21 6312340

File Number :  
**82-34694**

For future reference, please acknowledge receipt of this letter and the enclosed materials by date stamping the enclosed receipt copy of this letter and return it to the above mentioned names.

Yours truly,  
**PT BANK BUANA INDONESIA Tbk.**  
Board of Directors,

  
Safrullah Hadi Saleh

  
Pardi Kendy

