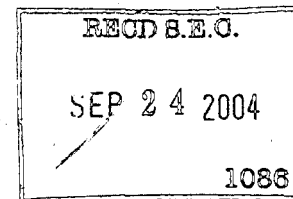




04043769

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS PORTION OF EXHIBIT 99.2 TO REGISTRATION STATEMENT ON FORM S-1 (NO. 333-119130) IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Prudential Bancorp. Inc. of Pennsylvania
(Exact Name of Registration as Specified in Charter)

0001302324
(Registrant CIK Number)

Exhibit 99.2 to Registration Statement on Form S-1
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a
Part (Give Period of Report))

333-119130
(SEC File Number, if Available)

(Name of Person Filing the Document (if Other Than the Registrant))

✓ PROCESSED
SEP 27 2004
THOMSON
FINANCIAL

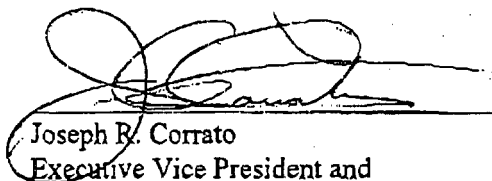


SIGNATURES

The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the city of Philadelphia, Commonwealth of Pennsylvania, on the 24th day of September 2004.

PRUDENTIAL BANCORP, INC. OF PENNSYLVANIA

By:



Joseph R. Corrato
Executive Vice President and
Chief Financial Officer

[TEXT APPEARS HERE]

EXHIBITS

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EXHIBIT I-1

**Prudential Savings Bank
Audited Financial Statements**

[Incorporated by Reference]

EXHIBIT I-2

**Prudential Savings Bank
Key Operating Ratios**

Exhibit I-2
Prudential Savings Bank
Key Operating Ratios

	Nine Months Ended June 30,		Year Ended September 30,				
	2004	2003	2003	2002	2001	2000	1999
	(Dollars in Thousands)						
Selected Operating Ratios(1):							
Average yield on interest-earning assets	4.94%	5.31%	5.18%	6.21%	7.01%	6.96	6.89
Average rate on interest-bearing liabilities	2.49	2.98	2.91	3.65	4.66	4.46	4.10
Average interest rate spread(2)	2.45	2.33	2.27	2.56	2.35	2.50	2.79
Net interest margin(2)	2.63	2.57	2.51	2.86	2.74	2.84	3.09
Average interest-earning assets to average interest-bearing liabilities	108.07	108.81	108.67	108.85	109.06	108.41	108.14
Net interest income after provision for loan losses to noninterest expense	141.73	151.76	147.61	160.49	143.51	139.46	136.61
Total non-interest expense to average assets	5.36	4.84	1.61	1.69	1.80	1.91	2.13
Efficiency ratio(3)	66.48	60.79	61.40	57.43	64.39	55.63	64.25
Return on average assets	0.64	0.65	0.63	0.78	0.62	0.95	0.75
Return on average equity	6.92	6.73	6.64	7.56	5.71	9.18	7.07
Average equity to average assets	9.30%	9.61%	9.52%	10.28%	10.87%	10.32	10.55
	At or For the Nine Months Ended June 30,		At or For the Year Ended September 30,				
	2004	2003	2003	2002	2001	2000	1999
Asset Quality Ratios(4):							
Non-performing loans as a percent of total loans receivable(5)	0.20%	1.27%	0.65%	0.95%	0.14%	0.25%	0.31%
Non-performing assets as a percent of total assets(5)	0.21	0.65	0.38	0.51	0.09	0.19	0.34
Non-performing assets and troubled debt restructurings as a percent of total assets(5)	0.21	0.65	0.38	0.51	0.09	0.19	0.34
Allowance for loan losses as a percent of non-performing loans	183.89	27.33	62.13	35.96	284.17	150.00	110.92
Net charge-offs to average loans receivable	0.03	0.15	0.16	0.14	0.01	0.07	0.03
Capital Ratios(4):							
Tier 1 leverage ratio	9.24%	9.15%	9.03%	9.69%	10.28%	10.38%	9.21%
Tier 1 risk-based capital ratio	24.38	23.95	21.95	20.29	21.90	22.82	23.29
Total risk-based capital ratio	25.08	24.70	22.29	20.66	22.43	22.33	23.84

- (1) With the exception of end of period ratios, all ratios are based on average monthly balances during the indicated periods and, for the nine-month periods ended June 30, 2004 and 2003, are annualized where appropriate.
- (2) Average interest rate spread represents the difference between the average yield on interest-earning assets and the average rate paid on interest-bearing liabilities, and net interest margin represents net interest income as a percentage of average interest-earning assets.
- (3) The efficiency ratio represents the ratio of non-interest expense divided by the sum of net interest income and non-interest income.
- (4) Asset quality ratios and capital ratios are end of period ratios, except for net charge-offs to average loans receivable.
- (5) Non-performing assets consist of non-performing loans and real estate owned. Non-performing loans consist of all loans 90 days or more past due and loans in excess of 90 days delinquent and still accruing interest. It is our policy to cease accruing interest on all loans, other than single-family residential mortgage loans, 90 days or more past due. Real estate owned consists of real estate acquired through foreclosure and real estate acquired by acceptance of a deed-in-lieu of foreclosure.

EXHIBIT I-3

**Prudential Savings Bank
Investment Portfolio Composition**

Exhibit I-3
Prudential Savings Bank
Investment Portfolio Composition

	June 30, 2004			September 30, 2002			2001		
	Amortized Cost	Market Value		Amortized Cost	Market Value		Amortized Cost	Market Value	
			(In Thousands)						
Mortgage-backed securities	\$83,887	\$82,438		\$82,556	\$83,636		\$38,642	\$39,357	
U.S. Government and agency Obligations	112,930	110,333		103,582	103,614		42,601	42,806	
Municipal obligations	2,409	2,312		2,409	2,383		-	-	
ARM mutual fund	34,982	34,544		34,988	34,761		1,644	1,644	
Total	234,208	229,627		223,535	224,394		82,887	83,807	
FHLB stock	2,029	2,029		2,219	2,219		1,952	1,952	
FHLMC stock	26	1,674		26	1,384		26	1,718	
FNMA stock	1	9		-	-		-	-	
Total mortgage backed and investment securities	\$236,264	\$233,339		\$225,780	\$227,997		\$84,865	\$87,477	

Amounts at September 30, 2003 Which Mature In

One Year or Less	Weighted Average Yield	Over One	Weighted Average Yield	Over Five	Weighted Average Yield	Over Ten	Weighted Average Yield	Weighted Average Yield
		Year Through Five Years		Through Ten Years		Years		
(Dollars in Thousands)								
--	--%	\$1,998	3.25%	\$30,410	4.14%	\$ 71,174	5.57%	
--	--	--	--	789	3.20	1,620	3.81	
1	8.01	<u>193</u>	8.30	<u>405</u>	<u>6.83</u>	<u>81,954</u>	<u>5.46</u>	
4	<u>8.01%</u>	<u>\$2,191</u>	<u>3.69%</u>	<u>\$31,604</u>	<u>4.15%</u>	<u>\$154,748</u>	<u>5.49%</u>	

(Dollars in Thousands)

Exhibit I-3 (continued)
Prudential Savings Bank
Investment Portfolio Composition

Amounts at June 30, 2004 Which Mature In							
One Year or Less	Weighted Average Yield	Over One Year		Weighted Average Yield	Over Five Through Ten Years		Weighted Average Yield
		Through Five Years	Through Ten Years		Through Ten Years	Over Ten Years	
(Dollars in Thousands)							
Bonds and other debt securities:							
U.S. government and agency Obligations	\$--	--%	\$4,994	2.98%	\$40,265	\$67,671	5.47%
Municipal obligations	--	--	--	--	1,164	1,245	4.05
Mortgage-backed securities	<u>1</u>	<u>7.67</u>	<u>119</u>	<u>8.31</u>	<u>309</u>	<u>83,458</u>	<u>5.30</u>
Total	<u>\$1</u>	<u>7.67%</u>	<u>\$5,113</u>	<u>3.10%</u>	<u>\$41,738</u>	<u>\$152,374</u>	<u>5.37%</u>

EXHIBIT I-4

**Prudential Savings Bank
Yields and Costs**

Exhibit I-4
Prudential Savings Bank
Yields and Costs

	Yield/Rate At June 30, 2004	Nine Months Ended June 30,			
		2004		2003	
		Average Balance	Average Yield/Rate	Average Balance	Average Yield/Rate
(Dollars in Thousands)					
Interest-earning assets:					
Investment securities	4.07%	\$ 145,802	4.28%	\$ 77,956	4.34%
Mortgage-backed securities	5.34	85,073	5.26	72,179	5.85
Loans receivable(1)	5.91	140,324	6.07	163,740	6.70
Other interest-earning assets	0.66	20,495	0.46	43,480	0.91
Total interest-earning assets	4.88%	391,695	4.94%	357,355	5.31
Non-interest-earning assets		13,865		11,206	
Total assets		\$ 405,559		\$ 368,561	
Interest-bearing liabilities:					
Savings accounts	1.75%	\$ 94,652	1.76%	\$ 92,308	3.22%
Checking and money market accounts	1.81	94,570	1.92	77,064	2.19
Certificate accounts	3.05	157,837	3.00	143,431	3.01
Total deposits	2.33	347,059	2.37	312,804	2.87
FHLB advances	5.59	13,884	5.59	13,922	5.56
Real estate tax escrow accounts	0.86	1,332	1.00	1,524	1.92
Other interest-bearing liabilities	5.33	155	5.16	174	5.35
Total interest-bearing liabilities	2.45%	362,430	2.49%	328,424	2.98%
Non-interest-bearing liabilities		2,940		1,813	
Other liabilities		2,460		2,888	
Total liabilities		367,830		333,125	
Retained earnings		37,729		35,436	
Total liabilities and retained earnings		\$ 405,559		\$ 368,561	
Net interest-earning assets		\$ 29,265		\$ 28,931	
Net interest income; average interest rate spread	2.44%		2.45%		2.33%
Net interest margin(2)			2.63%		2.57%
Average interest-earning assets to average interest-bearing liabilities			108.07%		108.81%

(Footnotes on next page)

Exhibit I-4 (continued)
Prudential Savings Bank
Yields and Costs

	Year Ended September 30,					
	2003		2002		2001	
	Average Balance	Interest	Average Yield/ Rate(1)	Average Balance	Interest	Average Yield/ Rate
	(Dollars in Thousands)					
Interest-earning assets:						
Investment securities	\$ 92,328	\$ 3,855	4.18%	\$ 41,851	\$ 2,231	5.33%
Mortgage-backed securities	74,367	4,214	5.67	63,024	3,903	6.19
Loans receivable(1)	156,894	10,389	6.62	186,698	12,870	6.89
Other interest-earning assets	39,513	355	0.90	17,822	211	1.18
Total interest-earning assets	363,102	18,813	5.18%	309,395	19,215	6.21%
Non-interest-earning assets	11,719			11,474		
Total assets	\$374,821			\$320,869		
Interest-bearing liabilities:						
Savings accounts	\$ 92,644	2,691	2.90%	\$ 83,311	2,477	2.97%
Checking and money market accounts	79,416	1,459	1.84	55,983	1,629	2.91
Certificate accounts	146,525	4,743	3.24	129,028	5,435	4.21
Total deposits	318,585	8,893	2.79	268,322	9,541	3.56
FHLB advances	13,916	777	5.58	13,954	777	5.57
Real estate tax escrow accounts	1,449	29	2.00	1,774	35	1.97
Other interest-bearing liabilities	172	9	5.23	190	12	6.32
Total interest-bearing liabilities	334,122	9,708	2.91%	284,239	10,365	3.65%
Non-interest-bearing liabilities	5,025			3,633		
Total liabilities	339,147			287,871		
Retained earnings	35,675			32,998		
Total liabilities and retained earnings	\$374,821			\$320,869		
Net interest-earning assets	\$ 28,981			\$ 25,156		
Net interest income, average interest rate spread		\$ 9,105	2.27%		\$ 8,850	2.57%
Net interest margin(2)			2.51%			2.86%
Average interest-earning assets to						
Average interest-bearing liabilities			108.67%			108.85%
					\$ 7,479	2.35%
						2.74%
						109.06%

- (1) Includes nonaccrual loans during the respective periods. Calculated net of deferred fees and discounts, loans in process and allowance for loan losses.
- (2) Equals net interest income divided by average interest-earning assets.

EXHIBIT I-5

**Prudential Savings Bank
Interest Rate Risk Analysis**

Exhibit I-5
Prudential Savings Bank
Interest Rate Risk Analysis

Change in Interest Rates In Basis Points (Rate Shock)	Net Portfolio Value			NPV as % of Portfolio Value of Assets	
	Amount	\$ Change	% Change	NPV Ratio	Change
			(Dollars in Thousands)		
300bp	\$22,406	\$(31,225)	(58.22)%	5.75%	(6.80)%
200	33,249	(20,381)	(38.00)	8.26	(4.29)
100	43,963	(9,668)	(18.03)	10.58	(1.97)
Static	53,631	--	--	12.55	--
(100)	58,151	4,520	(8.43)	13.39	0.84

EXHIBIT I-6

**Prudential Savings Bank
Fixed Rate and Adjustable Rate Loans**

Exhibit I-6
Prudential Savings Bank
Fixed Rate and Adjustable Rate Loans

	<u>Fixed-Rate</u>	<u>Floating or Adjustable-Rate</u> (In Thousands)	<u>Total</u>
One- to four-family residential	\$ 82,037	\$ 30,036	\$112,073
Multi-family residential	2,527	885	3,412
Commercial real estate	671	3,413	4,084
Construction	--	22,249	22,249
Commercial business	2,054	--	2,054
Consumer	<u>2,850</u>	<u>1,291</u>	<u>4,141</u>
Total	<u>\$ 90,139</u>	<u>\$ 57,874</u>	<u>\$148,013</u>

EXHIBIT I-7

**Prudential Savings Bank
Loan Portfolio Composition**

Exhibit I-7

Prudential Savings Bank
Loan Portfolio Composition(Dollars in Thousands)

Less:

Undisbursed portion of
construction loans in process
Deferred loan fees
Allowance for loan losses
Net loans

(1) Includes home equity loans.

(2) Includes home equity lines of credit.

EXHIBIT I-8

**Prudential Savings Bank
Contractual Maturity By Loan Type**

Exhibit I-8
Prudential Savings Bank
Contractual Maturity By Loan Type

	One-to-Four Family Residential	Multi-family Residential	Commercial Real Estate	Construction	Commercial Business Loans	Consumer	Total
	(In Thousands)						
Amounts due after September 30, 2004 in:							
One year or less	\$ 63	\$ 127	\$ 2,347	\$ 1,950	\$ --	\$ 3	\$ 4,490
After one year through two years	416	603	1,045	10,874	--	135	13,073
After two years through three years	361	165	1,982	11,375	4	666	14,553
After three years through five years	1,553	613	--	--	39	1,454	3,659
After five years through ten years	10,033	591	522	--	886	237	12,269
After ten years through fifteen years	35,535	819	535	--	1,004	887	38,780
After fifteen years	<u>64,175</u>	<u>621</u>	<u>--</u>	<u>--</u>	<u>121</u>	<u>762</u>	<u>65,679</u>
Total(1)	<u>\$112,136</u>	<u>\$3,539</u>	<u>\$6,431</u>	<u>\$24,199</u>	<u>\$2,054</u>	<u>\$4,144</u>	<u>\$152,503</u>

EXHIBIT I-9

**Prudential Savings Bank
Loan Originations, Purchases and Sales**

Exhibit I-9
Prudential Savings Bank
Loan Originations, Purchases and Sales

	Nine Months Ended June 30,		Year Ended September 30,		
	2004	2003	2003	2002	2001
	(In Thousands)				
Loan originations:					
One- to four-family residential	\$ 24,856	\$ 15,952	\$ 28,987	\$ 47,010	\$ 21,743
Multi-family residential	480	--	--	759	3,141
Commercial real estate	298	2,137	2,373	365	2,790
Construction and land					
Development	15,026	6,707	15,209	10,595	9,407
Commercial business	659	992	1,261	3,027	1,345
Consumer	<u>1,708</u>	<u>4,006</u>	<u>5,544</u>	<u>5,234</u>	<u>4,561</u>
Total loan originations	<u>43,027</u>	<u>29,794</u>	<u>53,374</u>	<u>66,990</u>	<u>42,987</u>
Loans purchased	<u>2,737</u>	<u>8,000</u>	<u>8,323</u>	<u>5,169</u>	<u>19,004</u>
Loans sold(1)	354	4,390	8,627	--	--
Loan principal repayments	<u>38,527</u>	<u>65,486</u>	<u>96,583</u>	<u>77,797</u>	<u>44,686</u>
Total loans sold and principal					
Repayments	38,881	69,876	105,210	77,797	44,686
Increase or (decrease) due to other items,					
net (2)	<u>572</u>	<u>(2,845)</u>	<u>(508)</u>	<u>30</u>	<u>121</u>
Net increase (decrease) in loan portfolio	<u>\$ 7,455</u>	<u>\$(34,927)</u>	<u>\$(44,021)</u>	<u>\$(5,608)</u>	<u>\$ 17,426</u>

- (1) For the nine months ended June 30, 2004, consists of a participation interest sold to another financial institution. All other sales are sales of single-family residential mortgage loans under the Mortgage Partnership Finance program.
- (2) Other items consist of loans in process, deferred fees and the allowance for loan losses.

EXHIBIT I-10

**Prudential Savings Bank
Non-Performing Assets**

Exhibit I-10
Prudential Savings Bank
Non-Performing Assets

	June 30, 2004	2003	2002	September 30, 2001	2000	1999
	(Dollars in Thousands)					
Non-accruing loans:						
One- to four-family residential	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Multi-family residential	-	-	-	-	-	-
Commercial real estate	-	-	448	-	-	-
Construction and land development	-	500	994	-	-	-
Commercial business	-	-	-	-	-	-
Consumer	-	-	-	-	-	-
Total non-accruing loans	-	500	1,442	-	-	-
Accruing loans 90 days or more past due:						
One- to four-family residential	199	386	259	248	369	434
Multi-family residential	-	-	-	-	-	-
Commercial real estate and land	-	-	-	-	-	-
Construction and land development	-	-	-	-	-	-
Commercial business	-	-	-	-	-	-
Consumer	99	4	26	11	57	97
Total accruing loans 90 days or more past due	298	390	285	259	426	531
Total non-performing loans(1)	298	890	1,727	259	426	531
Real estate owned, net(2)	548	626	43	14	104	423
Total non-performing assets	\$846	\$1,516	\$1,770	\$273	\$530	\$954
Troubled debt restructurings	-	-	-	-	-	-
Total non-performing loans as a percentage of loans, net	0.20%	0.65%	0.95%	0.14%	0.25%	0.31%
Total non-performing loans as a percentage of total assets	0.07%	0.22%	0.50%	0.09%	0.15%	0.19%
Total non-performing assets as a percentage of total assets	0.21%	0.38%	0.51%	0.09%	0.19%	0.34%

(1) Non-performing loans consist of non-accruing loans plus accruing loans 90 days or more past due.

(2) Real estate owned balances are shown net of related loss allowances and consists solely of real property.

EXHIBIT I-11

**Prudential Savings Bank
Loan Loss Allowance Activity**

Exhibit I-11
Prudential Savings Bank
Loan Loss Allowance Activity

	At or For the Nine Months Ended June 30,		At or For the Year Ended September 30,				
	2004	2003	2003	2002	2001	2000	1999
	(Dollars in Thousands)						
Total loans outstanding at end of period	\$160,815	\$156,634	\$152,503	\$191,242	\$195,784	\$176,123	\$175,722
Average loans outstanding	140,324	163,740	156,894	186,698	177,521	172,961	160,700
Allowance for loan losses, beginning of period	553	621	621	736	639	589	540
Provision for loan losses	<u>40</u>	<u>135</u>	<u>180</u>	<u>150</u>	<u>120</u>	<u>165</u>	<u>100</u>
Charge-offs:							
One- to four-family residential	--	--	--	--	--	58	127
Multi-family	--	--	--	--	--	--	--
Commercial real estate	50	150	172	250	--	--	--
Construction and land development	28	50	50	--	--	50	--
Commercial business	--	--	--	4	--	--	--
Consumer	--	46	46	25	24	9	12
Total charge-offs	<u>78</u>	<u>246</u>	<u>268</u>	<u>279</u>	<u>24</u>	<u>117</u>	<u>139</u>
Recoveries on loans previously charged off	<u>33</u>	<u>--</u>	<u>20</u>	<u>14</u>	<u>1</u>	<u>2</u>	<u>88</u>
Allowance for loan losses, end of period	<u>\$548</u>	<u>\$510</u>	<u>\$553</u>	<u>\$621</u>	<u>\$736</u>	<u>\$639</u>	<u>\$589</u>
Allowance for loan losses as a percent of non-performing loans	<u>183.89%</u>	<u>27.33%</u>	<u>62.13%</u>	<u>35.96%</u>	<u>284.17%</u>	<u>150.00%</u>	<u>110.92%</u>
Ratio of net charge-offs during the period to average loans outstanding during the period	<u>0.03%</u>	<u>0.15%</u>	<u>0.16%</u>	<u>0.14%</u>	<u>0.01%</u>	<u>0.07%</u>	<u>0.03%</u>

EXHIBIT I-12

**Prudential Savings Bank
Deposit Composition**

Exhibit I-12
Prudential Savings Bank
Deposit Composition

	June 30,		September 30,					
	2004		2003		2002		2001	
	Amount	%	Amount	%	Amount	%	Amount	%
(Dollars in Thousands)								
Certificate accounts:								
0.00% - 1.99%	\$ 638	0.18%	\$ 630	0.18%	\$ 100	0.03%	\$ --	0.00%
2.00% - 2.99%	96,367	27.29	78,523	23.04	954	0.33	1	0.00
3.00% - 3.99%	23,981	6.79	38,013	11.15	92,396	31.61	4,839	1.95
4.00% - 4.99%	19,098	9.65	21,249	6.24	17,108	10.62	41,832	16.86
5.00% - 5.99%	15,179	4.30	17,965	5.27	18,602	6.36	39,525	15.93
6.00% - 6.99%	--	--	--	--	2,092	0.72	48,074	19.38
7.00% or more	--	--	--	--	--	--	1,917	0.77
Total certificate accounts	<u>155,263</u>	<u>43.97</u>	<u>156,380</u>	<u>45.89</u>	<u>131,252</u>	<u>44.9</u>	<u>136,188</u>	<u>54.89</u>
Transaction accounts:								
Savings	94,916	26.88	94,222	27.65	89,926	30.76	74,668	30.09
Checking:								
Interest-bearing	53,695	15.21	51,306	15.06	49,220	16.84	18,453	7.44
Noninterest-bearing	2,635	0.75	2,583	0.76	2,064	0.71	1,193	0.48
Money market	<u>46,619</u>	<u>13.20</u>	<u>36,286</u>	<u>10.65</u>	<u>19,850</u>	<u>6.79</u>	<u>17,610</u>	<u>7.10</u>
Total transaction accounts	<u>197,865</u>	<u>56.03</u>	<u>184,397</u>	<u>54.11</u>	<u>161,060</u>	<u>55.10</u>	<u>111,924</u>	<u>45.11</u>
Total deposits	<u>\$353,128</u>	<u>100.00%</u>	<u>\$340,777</u>	<u>100.00%</u>	<u>\$292,312</u>	<u>100.00%</u>	<u>\$248,112</u>	<u>100.00%</u>

EXHIBIT I-13

**Prudential Savings Bank
Time Deposit Rate/Maturity**

Exhibit I-13
Prudential Savings Bank
Time Deposit Rate/Maturity

Certificates of Deposit	Balance at June 30, 2004 Maturing in the 12 Months Ending June 30,				Total
	2005	2006	2007	Thereafter	
	(In Thousands)				
Less than 2.00%	\$ 638	\$ --	\$ --	\$ --	\$ 638
2.00% - 2.99%	87,895	6,457	2,002	12	96,366
3.00% - 3.99%	4,685	8,431	1,110	9,755	23,981
4.00% - 4.99%	6,198	601	3,332	8,968	19,099
5.00% - 5.99%	146	621	4,911	9,501	15,179
6.00% - or more	--	--	--	--	--
Total certificate accounts	<u>\$99,562</u>	<u>\$16,110</u>	<u>\$11,355</u>	<u>\$28,236</u>	<u>\$155,263</u>

EXHIBIT I-14

**Prudential Savings Bank
Borrowings Activity**

Exhibit I-14
Prudential Savings Bank
Borrowings Activity

	At or For the Nine Months Ended June 30,		At or For the Year Ended September 30,		
	2004	2003	2003	2002	2001
	(Dollars in Thousands)				
FHLB advances:					
Average balance outstanding	\$13,884	\$13,922	\$13,917	\$13,953	\$14,239
Maximum amount outstanding at any month-end during the period	\$13,897	\$13,934	\$13,934	\$13,970	\$16,005
Balance outstanding at end of period	\$13,872	\$13,909	\$13,900	\$13,937	\$13,973
Average interest rate during the period	3.574%	3.574%	3.574%	3.574%	4.179%
Weighted average interest rate at end of period	5.515%	5.506%	5.508%	5.500%	5.492%

EXHIBIT II-1

Description of Office Facilities

Exhibit II-1
Prudential Savings Bank
Description of Office Facilities

Description/Address	Leased/Owned	Date of Lease Expiration	Net Book Value of Property	Amount of Deposits
			(In Thousands)	
Main Office 1834 Oregon Avenue Philadelphia, PA 19145-4725	Owned	N/A	\$650	\$177,183
Snyder Branch 2101 South 19 th Street Philadelphia, PA 19145-3709	Owned	N/A	6	29,832
Center City Branch 112 South 19 th Street Philadelphia, PA 19103-4667	Owned	N/A	18	27,898
Broad Street Branch 1722 South Broad Street Philadelphia, PA 19148-2388	Owned	N/A	257	53,112
Pennsport Branch 238A Moore Street Philadelphia, PA 19148-1925	Owned	N/A	75	36,899
Drexel Hill Branch 601 Morgan Avenue Drexel Hill, PA 19026-3105	Owned	N/A	101	28,211

EXHIBIT II-2

Historical Interest Rates

Exhibit II-2
Historical Interest Rates(1)

<u>Year/Qtr. Ended</u>	<u>Prime Rate</u>	<u>90 Day T-Bill</u>	<u>One Year T-Bill</u>	<u>10 Year T-Bond</u>
1995: Quarter 1	9.00%	5.88%	6.49%	7.20%
Quarter 2	9.00%	5.60%	5.65%	6.21%
Quarter 3	8.75%	5.40%	5.65%	6.17%
Quarter 4	8.50%	5.10%	5.18%	5.58%
1996: Quarter 1	8.25%	5.13%	5.41%	6.34%
Quarter 2	8.25%	5.18%	5.70%	6.73%
Quarter 3	8.25%	5.14%	5.71%	6.72%
Quarter 4	8.25%	5.21%	5.51%	6.43%
1997: Quarter 1	8.50%	5.35%	6.02%	6.92%
Quarter 2	8.50%	5.25%	5.67%	6.51%
Quarter 3	8.50%	5.06%	5.47%	6.12%
Quarter 4	8.50%	5.36%	5.51%	5.75%
1998: Quarter 1	8.50%	5.16%	5.41%	5.67%
Quarter 2	8.50%	5.10%	5.38%	5.44%
Quarter 3	8.25%	4.37%	4.41%	4.44%
Quarter 4	7.75%	4.48%	4.53%	4.65%
1999: Quarter 1	7.75%	4.49%	4.72%	5.25%
Quarter 2	7.75%	4.78%	5.07%	5.81%
Quarter 3	8.25%	4.88%	5.22%	5.90%
Quarter 4	8.50%	5.33%	5.98%	6.45%
2000: Quarter 1	9.00%	5.88%	6.28%	6.03%
Quarter 2	9.50%	5.88%	6.08%	6.03%
Quarter 3	9.50%	6.23%	6.07%	5.80%
Quarter 4	9.50%	5.89%	5.32%	5.12%
2001: Quarter 1	8.00%	4.30%	4.09%	4.93%
Quarter 2	6.75%	3.65%	3.72%	5.42%
Quarter 3	6.00%	2.40%	2.49%	4.60%
Quarter 4	4.75%	1.74%	2.17%	5.07%
2002: Quarter 1	4.75%	1.79%	2.70%	5.42%
Quarter 2	4.75%	1.70%	2.06%	4.86%
Quarter 3	4.75%	1.57%	1.53%	3.63%
Quarter 4	4.25%	1.22%	1.32%	3.83%
2003: Quarter 1	4.25%	1.14%	1.19%	3.83%
Quarter 2	4.00%	0.90%	1.09%	3.54%
Quarter 3	4.00%	0.95%	1.15%	3.96%
Quarter 4	4.00%	0.95%	1.26%	4.27%
2004: Quarter 1	4.00%	0.95%	1.20%	3.86%
Quarter 2	4.00%	1.33%	2.09%	4.62%
As of August 20, 2004	4.50%	1.47%	1.89%	4.21%

(1) End of period data.

Sources: Federal Reserve and SNL Financial.

EXHIBIT III-1
General Characteristics of Publicly-Traded Institutions

Fricker	Financial Institution	Exchg.	Primary Market	Operating Total Assets (\$mil.)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$mil.)
California Companies									
GDW	Golden West Fin. Corp. of CA	NYSE	Nationwide	93,159	271	12-31	05/59	106.95	16,321
WAC	Westco of Irvine CA	NYSE	California	14,999	18	12-31	/	5/86	41.20
INDNE	IndyMac Bancorp. Inc. of CA	NYSE	Southern CA	14,996 M	10	12-31	05/86	34.40	2,106
DSLS	Downey Financial Corp. of CA	NYSE	Southern CA, AZ	14,232	170	12-31	01/71	54.60	1,537
CCBI	FirstFed Financial Corp. of CA	NYSE	Los Angeles CA	5,535	29	12-31	12/83	45.75	751
CCBI	Commercial Capital Bcrp of CA	NYSE	Southern CA	4,744	3	12-31	12/03	23.63	1,255
CCBC	PFF Bancorp. Inc. of Pomona CA	NYSE	Southern CA	3,644	26	03-31	03/96	36.45	612
CCBC	Quaker City Bancorp. Inc. of CA	OTC	San Francisco CA	1,871	4	06-30	12/93	54.94	345
CCBC	United PanAm Fin. Corp. of CA	OTC	Los Angeles CA	1,319	12	06-30	06/96	24.00	170
CCBC	Provident Fin. Holdings of CA	OTC	Southern CA	1,050	11	12-31	11/02	16.14	85
CCBC	Prudential West Faci Grp of CA	OTC	South CA, KS, AZ	933 P	9	12-31	03/04	13.32	194
CCBC	K-Fed Bancorp. of CA MHC (39.1)	OTC	Southern CA	665	9	12-31	09/02	23.70	111
CCBC	First Pacific Trust Bancorp. of CA	OTC	Southern CA	424	3	12-31	06/97	11.11	58
CCBC	Pacific Premier Bancorp. of CA	OTC	Southern CA	254	4	12-31	02/96	12.35	19
CCBC	Bayview Financial Bancorp. of CA	OTC	Los Angeles CA						
Florida Companies									
BRUNA	BankUnited Fin. Corp. of FL	OTC	Miami FL	8,263	41	09-30	12/85	27.41	822
BBX	BankAtlantic Bancorp. of FL	NYSE	Southeastern FL	5,439	73	12-31	11/83	18.14	1,084
FFFL	Digibity Bankshares, Inc. of FL	OTC	Southeast FL	3,403	27	12-31	05/01	36.11	547
HARB	Harbor Florida Bankshares of FL	OTC	EastCentral FL	2,592	33	09-30	03/98	31.13	740
FFFL	FFLC Bancorp. of Leesburg FL	OTC	Central FL	1,011	14	12-31	03/94	26.77	145
FDI	Federal Trust Corp. of FL	AMEX	NorthCentral FL	515	5	12-31	12/97	7.65	51
FCFL	First Community Bk Corp. of FL	OTC	West Central FL	215	3	12-31	/	21.30	45
Mid-Atlantic Companies									
SOV	Sovereign Bancorp. Inc. of PA	NYSE	PA, PA, NJ, CT, RI	48,687	322	12-31	08/86	21.44	6,654
GPT	GreenPoint Fin. Corp. of NY (3)	NYSE	New York City NY	25,955	85	12-31	01/94	42.10	5,552
NTB	New York Community Bcrp. of NY (3)	NYSE	New York City NY	24,087	12	12-31	11/93	20.34	3,380
APC	Autoria Financial Corp. of NY (3)	NYSE	New York City NY	22,334	86	12-31	11/93	36.34	2,792
RCBK	Hudson City Bcrp MHC of NJ(34.5)	OTC	New Jersey	18,671	82	12-31	07/99	34.24	6,408
ICBC	Independence Comm Bank Cp of NY	OTC	NJ, NJ	18,018	81	12-31	03/98	37.60	3,136
NSB	Northwest Bcrp MHC of PA(41.4)	OTC	PA, MD	5,779	146	06-30	11/94	21.89	1,050
MTPT	Waypoint Financial Corp. of PA	OTC	PA, MD	5,443	61	12-31	10/00	27.21	909
PPFS	Provident Fin. Serv. Inc. of NJ (3)	NYSE	Northern NJ	4,296	55	12-31	03/03	17.90	1,075
TRST	First Niagara Fin. Group of NY (3)	OTC	North/Central NY	3,589 D	47	12-31	03/03	12.11	1,013
DCOM	Dime Community Bankshares of NY (3)	OTC	New York City NY	3,470	20	12-31	06/96	16.16	610
TRST	Treutco Bank Corp NY of NY	OTC	NY, PA, VT	2,849	61	12-31	/	12.87	955
NSB	Hudson River Bancorp Inc. of NY	OTC	Southeast NY	2,610	51	03-31	07/98	17.51	533
NSB	WSPS Financial Corp. of DE (3)	OTC	Delaware	2,400	21	12-31	11/86	50.24	352
NSB	Partners Trust Fin. Grp. of NY	OTC	Central NY	2,183 P	17	12-31	07/04	9.81	272
NSB	Plumbing Fin. Corp. of NY (3)	OTC	Eastern PA	2,057 M	40	12-31	11/93	16.17	467
NSB	PennPac Fin. Services of NJ	OTC	Northern NJ	2,028	11	12-31	11/93	17.38	338
NSB	Provident Bancorp. Inc. of NY	OTC	Northern NJ	1,902	22	06-30	07/94	29.93	201
NSB	Parvate Financial Corp. of PA	OTC	Northern NJ	1,857	27	12-31	07/96	22.71	301
NSB	PMS Fin Corp. of PA	OTC	Northern NJ	1,793	20	09-30	01/04	11.20	444
NSB	PMG Fin Corp. of PA	OTC	Northern NJ	1,612	39	06-30	07/87	26.37	147
NSB	Willow Grove Bancorp Inc. of PA	OTC	Southeastern PA	1,362	17	12-31	06/90	13.53	134
NSB	PMG Fin Corp. of PA	OTC	Western PA	1,240	13	12-31	12/88	16.05	104
NSB	Sound Rad Bancorp. Inc. of PA	OTC	Southern NJ	922	14	06-30	04/02	16.87	167
NSB	Northwest Fin. Corp. of NY	OTC	Philadelphia PA	915	10	03-31	01/03	13.39	157
NSB	Northeast PA Fin. Corp. of PA	OTC	Northeast PA	881	16	09-30	04/98	16.75	70
NSB	Synergy Financial Group of NJ	OTC	Central NJ	800	18	12-31	01/04	10.02	125
NSB	Clifton Sva Bp MHC of NJ(45.0)	OTC	Northeast NJ	761	10	03-31	03/04	11.74	358
NSB	CSB Bancorp MHC of MD (36.4)	OTC	Northeast MD	750	16	09-30	07/98	14.79	87
NSB	Warwick Community Bancrp of NY (3)	OTC	Northeast NY	718	10	12-31	12/97	34.12	145
NSB	Warleyville Svgs Fin Cp of PA	OTC	Southeastern PA	708	5	03-30	08/87	28.30	65

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
August 23, 2004(1)

Ticker	Financial Institution	Exchange	Primary Market	Operating Total Assets (\$Mil)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
Mid-Atlantic Companies (continued)									
PBCI	Pamapo Bancorp, Inc. of NJ	OTC	Northern NJ	644	9	12-31	11/89	21.95	109
PSBI	Fidelity Bancorp, Inc. of PA	OTC	Southwestern PA	436	13	09-30	06/88	21.20	57
THRD	TF Fin. Corp. of Newtown PA	OTC	PA, NJ	425	14	12-31	07/94	27.50	79
SVBI	Severn Bancorp, Inc. of MD	OTC	Central Maryland	631	7	12-31	01/95	34.67	144
FKYS	First KeyStone Fin., Inc. of PA	OTC	Southwestern PA	565	2	09-30	01/95	22.50	43
CNY	Carver Bancorp, Inc. of NY	AMEX	New York, NY	553	5	03-31	10/94	17.95	41
GATC	Greater Atlantic Fin. Corp. of VA	OTC	North. Va., DC, MD	538 M	5	09-30	06/99	6.15	19
WSB	Washington St. Fin. Corp. of MD	AMEX	Southern Maryland	471 M	3	07-31	08/88	10.40	76
ONFC	Onida Fincl MFC of NY (42.4)	OTC	Central NY	431	9	12-31	12/88	10.95	82
NYFC	WVS Financial Corp. of PA	OTC	Pittsburgh PA	400 M	6	06-30	11/93	16.90	42
ALLS	Alliance Bank MFC of PA (20.0)	OTC	Southwestern PA	383	8	12-31	01/95	30.00	103
PSBS	PSB Financial Corp. of PA	OTC	Western PA	323	10	12-31	12/01	26.63	77
AFBC	Advanta Fin. Bancorp. of VA	OTC	Northwest WV, OH	319 M	8	06-30	01/97	18.37	26
ESBK	Elmira Svgs Bank, FSB of NY (3)	OTC	NY, PA	314	6	12-31	01/85	28.82	28
LARL	Laural Capital Group Inc. of PA	OTC	Southwestern PA	301 M	8	06-30	02/87	21.25	41
PHBC	Pathfinder BC MFC of NY (35.3)	(3)	Central NY	300	6	12-31	11/95	16.50	40
CCBC	Green Co Bcrp MFC of NY (43.9)	(3)	Southeast NY	285	6	06-30	12/98	32.88	68
ROME	Roma Bncp Inc MFC of NY (38.5)	(3)	Central NY	265	4	12-31	10/99	29.00	123
IFSR	Independence FSB of DC	OTC	Washington DC, MD	201 M	4	12-31	06/85	20.45	32
ALFC	Atlantic Liberty Fincl of NY	OTC	Brooklyn, NY	183	2	03-31	10/82	18.90	30
GOV	Gouverneur Bcp MFC of NY (42.5)	AMEX	Northern NY	98	2	09-30	03/99	12.70	29
Mid-West Companies									
FBC	Flagstar Bancorp, Inc. of MI	NYSE	MI, IN	11,966	95	12-31	04/97	21.76	1,330
CFB	Commercial Federal Corp. of ME	NYSE	CO, ME, IA, KS, OK	11,714	191	12-31	12/84	26.75	1,067
WAFB	WAF Bancorp, Inc. of IL	OTC	Chicago IL	9,375	41	12-31	01/90	41.39	1,352
CBFN	Capital Fd Fin MFC of KS (59.2)	OTC	Kansas	8,447	35	09-30	04/99	32.52	2,406
ABCN	Anchor Bancorp Wisconsin of WI	OTC	Wisconsin	8,180	54	03-31	07/92	25.74	592
FTFC	First Fed. Capital Corp. of WI	OTC	S. WI, WI, IL	3,685	87	12-31	11/89	29.20	657
BMO	Bank Mutual Corp of MI	OTC	MI, MN	3,107	12	12-31	10/03	11.40	992
TOBS	TierOne Corp. of Lincoln NE	OTC	NE, IA, KS	2,235	38	06-31	07/02	11.20	258
PPFC	First Place Fin. Corp. of OH	OTC	Northwest OH	2,184	14	06-31	07/98	18.41	272
CTFC	United Community Fin. of OH	OTC	Youngstown OH, PA	2,142	13	12-31	07/98	11.51	366
WASB	WASB Fin. Inc. of Grandview MO	OTC	Western MO	1,746	9	09-30	09/85	37.00	312
CTBN	Citizens First Bancorp of MI	OTC	Southwest MI	1,724	15	12-31	03/02	21.49	386
FDSP	First Defiance Fin. Corp. of OH	OTC	Northwest OH	1,073	17	12-31	10/95	25.25	160
CNYI	Ceneco Fin Corp of Cambridge OH	OTC	Eastern OH, NY	1,069	23	12-31	04/98	25.15	117
BYC	BFC Bancorp, Inc. of Elgin IL	AMEX	Southwest IL	931	13	12-31	06/94	26.25	117
ROOF	ROOF Financial, Inc. of MN	OTC	Southwest MN, IA	823	13	06-30	04/92	15.25	54
PCBI	Peoples Community Bcrp. of OH	OTC	Southwest OH	818	16	07-30	09/93	20.55	51
WFSB	WFSB First Fin. Inc. of IN	OTC	Southwest IN	756	15	06-30	12/92	15.00	105
CASH	Capital First Fin., Inc. of IA	OTC	IA, SD	742 M	21	09-30	04/98	17.06	78
PFVC	Pfizer Capital Corp. of Solon OH	OTC	Cleveland OH	713	15	06-30	04/99	21.15	87
PFSL	Peachtree Bancorp, Inc. of AR	OTC	Northwest AR	633	13	06-30	02/98	16.76	61
PFSA	First Federal Bankshares of IA	OTC	IA, NE	581	8	12-31	12/98	18.50	82
WFCB	WFCB Bancorp, Inc. of KY	OTC	Southwest KY	567	9	12-31	12/98	17.32	95
LACB	Lincoln Bancorp of IN	OTC	Central IN	554	6	09-30	10/94	34.75	83
PULB	Pulaski Fin Co of St. Louis MO	OTC	St. Louis MO	511	13	09-30	08/88	15.30	70
WFI	Winton Financial Corp. of OH	AMEX	Cincinnati OH	493	13	09-30	07/87	24.20	82
FFRH	FFRH Financial Corp. of MN	OTC	Southwest MN	450	15	09-30	03/96	37.00	58
PFPD	Peoples Bancorp of Auburn IN	OTC	Central IN	439	9	12-31	03/87	16.05	51
ASBI	North Central Bankshares of IA	OTC	Eastern IN	428	7	09-30	03/94	29.00	39
WFSB	WFSB Bancorp of IN	OTC	Northern IN	418	12	12-31	03/99	19.55	55
FCAP	First Capital, Inc. of IN	OTC	Southern OH	411	7	12-31	07/94	33.60	61
WOFB	Western Ohio Fin. Corp. of OH	OTC	Western OH	386	11	03-31	01/03	16.06	61
WAYN	Wayne Savings Bankshares of OH	OTC	Central OH	362	3	06-30	05/01	30.91	120
CVSL	Chatterfield Financial of IL	OTC	Chicago, IL	343	5	12-31	02/95	21.97	33
LSBI	LSB Fin. Corp. of Lafayette IN	OTC	Central IN						

Exhibit III-1
Characteristics of Publicly-Traded Thrifts
August 23, 2004(1)

Tricker Financial Institution	Exchng.	Primary Market	Operating Total Strat. (2) Assets (\$Mil)	Offices	Financial Year	Conv. Date	Stock Price (\$)	Market Value (\$Mil)
Mid-West Companies (continued)								
Citizens First Fin Corp. of IL	OTC	Central IL	334	5	12-31	05/96	23.25	35
Southern Missouri Bncp. of MO	OTC	Southeast MO	312	8	06-30	04/94	15.30	34
First Federal Bancshares of IL	OTC	Westcentral IL, MO	308	8	12-31	09/00	23.10	30
Sturgis Bancorp. Inc. of MI	OTC	Southcentral MI	284 M	11	12-31	11/88	14.05	38
Novatch Community Bncp. of MI	OTC	Southcentral MI	292	5	12-31	08/02	13.35	36
Chenort Fin Co MHC of OH(45.0)	OTC	Cincinnati, OH	279	4	12-31	01/04	10.95	109
First Franklin Corp. of OH	OTC	Cincinnati, OH	271	7	12-31	01/88	19.25	32
First Bancorp. of Chicago IL	OTC	Chicago IL	271	7	12-31	01/88	19.25	32
First Bancshares, Inc. of MO	OTC	Southcentral MO	268 M	10	06-30	12/93	19.52	32
Jacksonville Bcp MHC of IL(46.8)	OTC	Central IL	266	8	12-31	04/95	14.99	29
Union Community Bancorp. of IN	OTC	W. Central IN	262	6	12-31	12/97	17.91	36
River Valley Bancorp. of IN	OTC	Southeast IN	258	5	12-31	12/96	22.25	36
First Federal Bncp. Inc. of OH	OTC	Central IN	250 M	6	09-30	07/92	13.07	43
PFM Corporation of Wabash IN	OTC	Eastern IN	239 M	4	06-30	04/93	22.65	29
First Bancshares, Inc. of AR	OTC	Evansville IN	237 M	7	06-30	04/99	20.50	33
MCB Bancorp. of Indiana of IN	OTC	Southcentral AR	225 M	4	06-30	05/97	18.15	26
Northwest Indiana Bncp. of IN	OTC	Southeast IN	223	3	12-31	06/95	20.75	30
Wells Fin. Corp. of Wells MN	OTC	Southeast MN	223	8	12-31	04/95	26.00	30
First BancTrust Corp. of IL	OTC	Eastcentral IL	221	3	12-31	04/01	12.03	30
Blue River Bancshares of IL	OTC	Central IL	204	4	12-31	06/98	5.11	18
Fidelity Fed. Bancorp. of IN	OTC	Southeastern IN	193	5	12-31	08/87	1.58	17
ASB Financial Corp. of OH	OTC	Southern OH	187	2	06-30	05/95	24.25	40
Home Loan Financial Corp. of OH	OTC	Central OH	158 M	3	06-30	03/98	19.50	33
Great American Bancorp. of IL	OTC	East Central IL	157	3	12-31	06/95	24.25	18
AMB Fin. Corp. of Munster IN	OTC	Northwest IN	153	2	12-31	04/96	15.01	15
MA City Fin. Corp. of OH	OTC	Southwest OH	152	3	12-31	12/96	16.00	13
CKF Bancorp. of Danville KY	OTC	Central KY	152	3	12-31	01/95	19.00	28
Frankfort First Bancorp. of KY	OTC	Frankfort KY	138 M	3	06-30	07/95	34.93	32
Peoples Sidney Fin. Corp. of OH	OTC	Westcentral OH	137 M	3	06-30	04/97	16.44	24
PFID Financial Corp. of Dover OH	OTC	Northeast OH	137 M	3	06-30	04/96	14.41	17
First Fed Serv MHC of IL(45.0)	OTC	West Central IL	135	2	12-31	06/04	12.65	50
North Bancshares of Chicago IL	OTC	Chicago IL	134	2	12-31	12/93	24.10	28
Central Federal Corp. of OH	OTC	Northeast OH	129	3	12-31	12/98	12.30	25
PFS Bancorp. Inc. of Aurora IN	OTC	Southeastern IN	125	3	12-31	10/01	22.00	32
Community Inv. Bncp. of IA (39.0)	OTC	NorthCentral OH	122 M	3	06-30	02/95	13.00	14
Washr City Fed. MHC of IA (39.0)	OTC	Central IA	105	1	12-31	08/94	13.98	53
First Miles Fin., Inc. of OH	OTC	Central Ohio	97	1	12-31	10/98	16.85	23
Home Financial Bancorp. of IN	OTC	Central IN	60 M	2	06-30	07/96	4.95	7
New England Companies								
Peoples Bank MHC of CT (41.7) (3)	OTC	CT	10,639	155	12-31	07/88	31.91	2,890
Newalliance Bancshares of CT	OTC	Connecticut	6,391	74	12-31	04/04	13.43	1,533
Brookfield Bancorp. Inc. of CT	OTC	Eastern MA	1,499	19	12-31	10/95	39.05	177
Stratton Bancorp. Inc. of MA (3)	OTC	Eastern MA	1,430	14	12-31	07/02	14.36	860
Berkshire Hills Bancorp. of MA (3)	OTC	Eastern MA	1,386	15	12-31	06/00	36.45	214
MassBank Corp. of Reading MA (3)	OTC	Eastern MA	882	15	12-31	05/86	34.74	153
Monoco Bancorp. Inc. of MA	OTC	Southeastern MA	789	9	12-31	03/99	36.90	136
Westfield Finl MHC of MA(46.5) (3)	OTC	Western CT	731	10	12-31	12/01	21.10	212
Newell Bancorp. Inc. of CT (3)	OTC	Western CT	605	14	12-31	02/86	27.75	117
Higham Inst. for Sav. of MA (3)	OTC	Central NH	526	7	12-31	05/86	28.25	59
Northwest Bancorp. of Auburn ME (3)	OTC	Eastern MA	518 M	12	06-30	08/87	19.00	86
Central Bncp. of Somerville MA (3)	OTC	Eastern MA	508	10	03-31	10/86	31.36	52
LSB Corp. of No. Andover MA (3)	OTC	Northeastern MA	476	6	12-31	05/86	18.22	78
Mayflower Financial, Inc. of MA (3)	OTC	Eastern MA	428 M	6	06-30	01/98	38.30	60
NYFAC Co-Op. Bank of MA (3)	OTC	Southeastern MA	209 D	5	04-30	12/87	18.25	37

RP FINANCIAL, L.C.
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Exhibit III-1
Characteristics of Publicly-Traded Thrifts
August 23, 2004(1)

Ticker	Financial Institution	Exchg.	Primary Market	Operating Total Assets (\$Mill)	Offices	Fiscal Year	Conv. Date	Stock Price (\$)	Market Value (\$Mill)
North-West Companies (continued)									
STBA	Sterling Financial Corp of WA	OTC	WA, ID, MT, OR	6,359	83	12-31	06/93	33.08	748
FWB	First Mutual Bancshares Inc of WA (3)	OTC	Western WA	964	10	12-31	12/83	21.10	122
HRB	Horizon Financial Corp. of WA (3)	OTC	Northwest WA	978	16	03-31	06/86	19.18	198
WRT	Wentworth Fin. Corp. Inc. of WA (3)	OTC	Northeast WA	769	15	03-31	10/99	25.46	175
RPG	Ranier Pacific Fin Group of WA	OTC	Western WA	761	12	12-31	10/03	17.00	144
FWB	FirstBank NW Corp. of WA	OTC	West WA, ID, OR	733	20	03-31	07/97	27.22	81
FWA	Heritage Financial Corp of WA	OTC	NW WA	665	18	12-31	01/98	20.30	120
RVB	RiverView Bancorp, Inc. of WA	OTC	Southwest WA	515	13	03-31	10/97	21.24	102
TSDK	Timberland Bancorp, Inc. of WA	OTC	Westcentral WA	438	15	09-30	01/98	22.78	89
South-East Companies									
WTK	WetBank, Inc. of Alpharetta GA	OTC	Charleston SC, NC	5,176	0	09-30	11/83	10.43	487
TCN	First Fin. Holdings Inc. of SC	OTC	SC, NC	2,452	44	09-30	09/90	10.16	373
OTC	Coastal Fin. Corp. of SC	OTC	SW GA, East. AL	1,280	18	09-30	10/01	14.44	229
CFN	Charter Fincl MHC of GA (18.4)	OTC	Northern AR	1,068	13	12-31	05/96	20.50	106
TSR	Tech Holding Co of N Iberia LA	AMEX	Southern LA	713	14	09-30	04/95	38.00	87
CSB	Citizens South Banking of NC	OTC	Southwest NC	580	9	12-31	10/02	12.84	97
CFPC	Community Fin. Corp. of VA	OTC	Central VA	495	8	03-31	03/88	19.63	41
JFB	Jefferson Bancshares Inc of TN	OTC	Eastern TN	355	1	06-30	07/03	12.43	104
SSFC	South Street Fin. Corp. of NC (3)	OTC	South Central NC	212	2	12-31	10/96	10.00	31
GSIA	GS Financial Corp. of LA	OTC	New Orleans LA	209	4	12-31	04/97	18.59	24
DFB	Duchfork Bancshares Inc of SC	OTC	Central SC	203	3	09-30	07/00	41.24	46
PIFG	1st Independence Fin Grp of KY	OTC	Northeast SC	180	0	06-30	12/97	15.90	29
PEDE	Great Pee Dee Bancorp of SC	OTC	Central AL	137	3	09-30	02/95	15.45	11
S2B	SouthFirst Bancshares of AL	AMEX	Eastern TN	139	3	12-31	01/98	17.25	21
UTBI	United Tenn. Bankshares of TN	OTC		123	3	12-31			
South-West Companies									
FBTX	Franklin Bank Corp of TX	OTC	Austen	3,070	0	12-31	/	15.38	316
AABC	Access Anytime Bancorp of NM	OTC	Eastern NM	285	7	12-31	08/86	13.56	17
GUPB	GFSB Bancorp, Inc of Gallup NM	OTC	Northwest NM	239	3	06-30	06/95	21.00	24
Western Companies (Excl CA)									
MTXC	Matrix Bancorp, Inc. of CO	OTC	NM, CO, AZ	1,737	4	12-31	10/96	10.59	69
Other Areas									

NOTES: (1) Or most recent date available (N-March, S-September, D-December, J-June, E-Estimated, and P-Pro Forma)
(2) Operating strategies are: Thrift-Traditional Thrift, M.B.-Mortgage Banker, R.E.-Real Estate Developer, Div.-Diversified, and Ret.-Retail Banking.
(3) FDIC savings bank.

Source: Corporate offering circulars, SML Securities Quarterly Thrift Report, and financial reports of publicly Traded Thrifts.

Date of Last Update: 08/23/04

EXHIBIT IV-1
Stock Prices:
As of August 20, 2004

XP FINANCIAL, LC.
Financial Services Industry Consultants
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Exhibit IV-1
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials			
	Price/Share	Outst. Capital-ization (\$)	52 Week (1)		Last Week	% Change From Last Week	Trailing 12 Mo. EPS (\$)	Book Value/Share (\$)	Assets/Share (\$)	Tangible Book Value/Share (\$)
			High (\$)	Low (\$)						
Market Averages: SAIF-Insured Thrifts (no MHC)										
SAIF-Insured Thrifts (154)	21.67	15,716	451.4							
NYSE Traded Companies (11)	40.33	79,539	3,066.9							
AMEX Traded Companies (9)	30.85	4,024	73.6							
NASDAQ Listed OTC Companies (134)	20.00	10,604	212.9							
California Companies (14)	36.16	14,557	2,110.7							
Florida Companies (7)	24.07	20,412	490.6							
MID-Atlantic Companies (33)	19.83	26,273	583.1							
MID-West Companies (71)	20.01	7,391	151.2							
New England Companies (4)	26.19	39,969	575.8							
North-West Companies (7)	23.91	18,150	471.8							
South-West Companies (14)	18.86	8,202	125.6							
South-East Companies (3)	16.65	7,866	122.4							
Western Companies (Excl CA) (1)	10.59	6,520	69.0							
Thrift Strategy (145)	21.62	13,035	398.5							
Mortgage Banker Strategy (7)	24.86	7,120	719.2							
Real Estate Strategy (2)	15.15	5,816	87.9							
Companies Issuing Dividends (140)	21.85	15,985	462.8							
Companies Without Dividends (14)	19.34	12,270	305.5							
Equity/Assets - 68(13)	17.57	11,783	263.1							
Equity/Assets - 6-12(105)	23.61	16,055	538.9							
Equity/Assets - 12(36)	17.50	16,196	265.1							
Converted Last 3 Mths (no MHC) (1)	9.81	27,743	272.2							
Actively Traded Companies (10)	35.94	71,024	3,188.4							
Wtd Value Below \$10 Million (12)	12.77	2,460	15.2							
Holding Comp \$1 Billion (152)	21.75	15,778	454.1							
Assets \$500 Million (51 Billion) (36)	20.98	4,783	91.5							
Assets \$250-\$500 Million (22)	19.43	2,727	47.1							
Assets Less than \$150 Million (33)	17.76	1,473	25.0							
Goodwill Companies (101)	21.83	19,099	444.7							
Non-Goodwill Companies (53)	21.32	6,489	465.7							
Acquirers of FSILC Cases (6)	46.00	60,436	4,197.1							

- (1) Average of high/low or bid/ask price per share.
- (2) or since offering price if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
- (3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
- (4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
- (5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
- (6) Annualized, based on last regular quarterly cash dividend announcement.
- (7) Indicated dividend as a percent of trailing twelve month earnings.
- (8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
- (9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: Corporate reports and offering circulars for publicly traded companies, and XP Financial, LC, calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization			Price Change Data					Current Per Share Financials				
	Price/ Share(1)	Outst- Shares(2)	Capital- ization(3)	52 Week (1)		Last Week	Y Change From		Trailing 12 Mo. EPS(3)	12 Mo. Core Value/ Share(4)	Book Value/ Share(5)	Assets/ Share(6)	
				High	Low		Week	Mo(2)					
													Dec 31, 2000(2)
(\$)	(000)	(\$M)	(\$)	(\$)	(%)	(%)	(\$)	(\$)	(\$)	(\$)			
Market Averages: BFP-Insured Thrifts (no MHC)													
BFP-Insured Thrifts(23)	22.62	31,699	580.1	26.69	19.32	22.43	0.99	5.35	1.34	1.27	13.84	12.91	148.84
NYSE Traded Companies(3)	19.12	162,379	3,227.5	28.56	16.77	18.40	3.94	-12.24	0.97	1.19	12.54	8.49	81.30
AMT Traded Companies(2)	27.73	4,198	131.0	29.85	23.41	27.06	1.91	11.29	1.63	1.41	17.85	17.20	212.96
MADAO Listed OTC Companies(18)	22.40	16,974	266.0	25.97	19.10	22.34	0.44	7.02	1.36	1.26	13.45	12.93	149.33
Mid-Atlantic Companies(9)	18.85	77,627	1,407.5	24.56	16.55	18.60	1.73	-3.14	1.24	1.20	11.55	9.60	120.33
New England Companies(10)	26.87	9,575	182.9	30.34	22.68	26.63	0.82	8.45	1.51	1.42	16.75	16.20	180.04
North-East Companies(11)	21.14	7,790	159.8	24.51	16.72	21.22	-0.02	21.86	1.45	1.27	10.41	10.39	131.90
South-East Companies(1)	10.00	3,068	30.7	10.95	9.13	9.99	0.10	-4.38	0.29	0.29	8.29	8.29	68.99
Thrift Strategy(22)	22.62	31,699	580.1	26.69	19.32	22.43	0.99	5.35	1.34	1.27	13.84	12.91	148.84
Companies Issuing Dividends(23)	22.62	31,699	580.1	26.69	19.32	22.43	0.99	5.35	1.34	1.27	13.84	12.91	148.84
Equity/Assets <6%(1)	23.10	5,277	121.9	26.45	17.29	23.76	-2.78	31.62	1.66	1.47	10.38	10.38	182.62
Equity/Assets >12%(16)	15.68	80,113	1,426.1	20.46	14.01	15.28	2.31	-8.04	1.67	1.54	16.01	15.36	191.78
Actively Traded Companies(5)	29.00	4,550	113.5	33.76	25.00	28.86	0.54	3.22	1.69	1.68	18.81	18.48	195.41
Holding Company Structure(20)	21.24	37,698	685.9	25.40	18.26	20.96	1.32	2.57	1.19	1.17	13.31	12.24	133.78
Assets Over \$1 Billion(9)	19.13	75,674	1,555.8	24.21	16.83	18.77	2.70	-4.02	1.19	1.17	13.31	12.24	133.78
Assets \$500 Million-\$1 Billion(9)	28.09	4,350	110.8	32.37	23.96	28.02	0.30	9.27	1.73	1.55	16.96	16.39	203.98
Assets \$250-\$500 Million(3)	23.52	2,647	53.4	26.17	20.23	24.01	-1.94	10.32	1.97	1.99	16.96	16.60	214.30
Assets less than \$250 Million(2)	14.13	2,560	34.1	15.98	10.90	14.07	0.33	19.50	0.62	0.42	8.49	8.47	85.32
Goodwill Companies(16)	23.06	38,214	712.6	27.90	19.76	22.74	1.53	4.76	1.36	1.23	14.37	13.09	156.68
Non-Goodwill Companies(7)	21.48	14,761	235.5	23.52	18.20	21.62	-0.42	6.88	1.29	1.36	12.45	12.45	138.45

(1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.
(6) Annualized dividend as a percent of trailing twelve month earnings.
(7) Indicated dividend due to actual or rumored acquisition activities or unusual operating characteristics.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.
(9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As of August 20, 2004

Financial Institution	Market Capitalization		Price Change Data					Current Per Share Financials				
	Price/ Share (\$)	Out- standing Shares (000)	Shares Market- Capital- ization (\$M)	52 Week (1)		Last Week (\$)	% Change From		Trailing 12 Mo. EPS (\$)	12 Mo. Core EPS (\$)	Book Value/ Share (\$)	Assets/ Share (\$)
				High (\$)	Low (\$)		Week Ago (2)	Dec 31, 2003 (3)				
Market Averages, MHC Institutions							(%)	(%)				
SAIF-Inured Thrifts (14)	19.04	16,236	123.1	23.63	15.73	18.69	1.96	13.85	0.44	0.43	9.12	77.25
BIF-Inured Thrifts (5)	26.55	59,519	724.2	31.32	20.60	25.98	2.26	22.16	0.92	0.62	9.56	95.44
AMEX Traded Companies (2)	16.90	6,170	57.6	19.75	13.58	16.09	4.77	14.21	0.47	0.43	9.71	60.72
NASDAQ Listed OTC Companies (17)	21.50	30,151	307.6	26.35	17.41	21.14	1.72	16.25	0.58	0.49	9.19	84.54
Cash/Share (1)	13.32	14,549	75.8	14.00	10.47	13.16	1.23	13.20	0.16	0.17	5.86	61.42
Mid-Atlantic Companies (10)	21.47	29,349	299.8	26.91	17.34	21.22	1.87	11.82	0.63	0.60	8.68	79.77
Mid-West Companies (5)	17.02	18,707	160.9	20.82	14.71	16.88	2.16	14.33	0.29	0.31	9.14	68.14
New England Companies (2)	26.51	51,879	674.1	29.62	18.18	25.16	5.44	36.11	1.23	0.58	11.97	113.77
South-East Companies (1)	33.18	19,571	118.5	41.00	29.36	31.39	5.70	17.93	0.39	0.27	13.34	13.03
Thrift Strategy (18)	20.41	23,956	227.7	25.21	16.87	20.06	1.80	12.68	0.49	0.47	9.07	80.72
Diversified Strategy (1)	31.91	93,700	1,245.3	33.73	19.55	30.39	1.00	61.41	1.88	0.65	12.34	111.15
Companies Issuing Dividends (17)	12.99	9,235	49.0	17.06	10.75	12.48	2.47	14.41	0.30	0.50	9.45	85.93
Companies Without Dividends (2)	14.79	5,899	31.7	22.68	13.15	13.88	6.56	29.85	0.32	0.33	7.47	48.95
Equity/Assets <6% (1)	23.92	43,472	477.9	28.95	18.70	23.67	1.26	17.36	0.11	0.10	6.84	6.38
Equity/Assets 6-12% (10)	18.16	10,536	66.8	21.91	15.39	17.67	2.45	17.47	0.31	0.33	8.81	8.77
Holding Company Structure (16)	21.40	24,133	241.4	26.59	17.67	21.04	1.78	12.04	0.54	0.51	9.43	8.86
Assets Over \$1 Billion (5)	30.75	84,472	941.7	36.27	24.23	29.70	3.74	27.10	0.97	0.67	11.20	100.55
Assets \$500 Million-\$1 Billion (4)	15.24	15,259	92.9	19.11	12.73	14.57	4.41	13.19	0.24	0.23	7.71	7.60
Assets \$250-\$500 Million (7)	20.75	4,505	29.9	26.41	16.98	20.88	-0.50	6.38	0.53	0.53	7.40	8.66
Assets less than \$250 Million (3)	13.11	3,325	18.4	14.92	10.72	12.87	1.95	23.92	0.38	0.38	7.63	7.62
Goodwill Companies (8)	19.77	22,849	239.2	25.00	15.72	18.98	1.81	10.01	0.64	0.41	9.24	7.97
Non-Goodwill Companies (11)	21.92	31,101	311.9	26.13	17.95	21.79	0.75	20.42	0.52	0.53	9.24	9.24
MHC Institutions (19)	21.02	37,626	281.3	25.65	17.01	20.61	2.04	16.04	0.57	0.48	9.24	82.04
MHC Converted Last 3 Months (1)	13.65	3,920	22.3	13.50	11.00	13.25	-4.53	26.50	0.48	0.48	9.08	9.08

(1) Average of high/low or bid/ask price per share.

(2) Or since offering price if converted or first listed in 2001 or within the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.

(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.

(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).

(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances.

(6) Annualized, based on last regular quarterly cash dividend announcement.

(7) Indicated dividend as a percent of trailing twelve month earnings.

(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

(9) For MHC institutions, market value reflects share price multiplied by public (non-MHC) shares.

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Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations. The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization		Price Change Data					Current Per Share Financials				
	Price/ Share (1)	Shares (2)	High (\$)	Low (\$)	Last Week (\$)	Change From		Trailing 12 Mo. EPS (3)	12 Mo. Core EPS (3)	Book Value/ Share (4)	Book Value/ Share (4)	Assets/ Share (5)
						Week	52 Wks					
						(%)	(%)					
NYSE Traded Companies												
AXA	36.34	76,824	2,793.8	30.77	34.55	5.18	14.64	2.59	2.52	17.86	15.45	290.72
BNA	18.14	59,779	1,084.4	13.70	17.40	4.25	28.65	1.25	1.45	7.37	5.90	90.81
CPA	28.14	39,871	1,066.5	23.79	26.40	1.33	10.72	2.03	2.69	18.84	14.40	291.79
DEL	54.60	27,968	1,527.1	51.49	51.77	5.41	28.38	3.21	3.34	33.70	33.58	508.52
FNB	45.75	16,406	750.6	38.16	43.92	4.17	15.82	3.96	3.88	26.79	26.40	336.76
FNC	21.76	61,141	1,310.4	20.31	21.14	7.14	8.31	3.36	3.69	11.61	11.61	195.71
GM	106.85	132,749	6,321.2	93.10	103.45	3.29	24.00	7.79	7.75	42.98	42.98	609.88
GT	42.10	131,886	5,552.4	38.85	39.82	5.73	22.99	3.42	1.09	14.88	11.89	196.80
NYE	34.40	61,099	2,101.8	22.35	33.25	3.46	52.36	2.89	1.46	17.27	16.72	237.25
NYB	20.34	264,493	5,379.8	17.62	19.37	3.93	12.06	1.35	1.83	11.49	3.76	91.07
NYF	36.45	16,785	611.8	28.29	35.88	1.59	37.00	2.53	2.38	19.25	19.17	217.11
PPF	17.90	60,085	1,073.2	15.55	15.91	17.22	3.95	0.59	0.54	13.59	13.22	71.53
PS	21.44	310,365	6,654.2	17.78	20.48	4.69	38.06	1.47	1.31	12.29	7.34	156.87
SOV	41.20	51,833	2,135.5	33.33	40.58	1.53	19.14	1.21	3.21	23.65	23.64	289.37
WES	36.45	5,871	214.0	30.25	35.11	3.82	8.81	1.76	1.66	20.79	19.81	220.76
AMEX Traded Companies												
BHL	39.05	4,540	177.3	29.20	38.15	2.36	29.31	0.99	0.99	20.59	16.89	374.20
BPD	17.95	2,291	41.1	16.50	17.15	18.30	-1.91	1.70	2.02	18.30	18.30	241.31
CNT	25.15	4,653	117.0	19.85	25.00	0.60	24.38	0.52	1.43	17.13	17.13	204.35
FEC	7.65	6,662	51.0	8.25	6.85	7.70	-0.65	1.70	1.46	4.11	4.11	77.36
FDT	12.70	2,293	13.3	10.05	12.25	3.67	17.59	0.35	0.35	7.82	7.82	42.94
GOV	18.00	1,235	48.0	16.57	19.00	0.00	13.77	1.50	1.15	14.90	14.59	205.16
NBN	19.00	2,525	48.0	14.20	16.10	-4.04	10.36	-0.30	-1.76	14.16	13.40	193.02
S2B	15.45	719	11.1	13.75	14.20	0.66	17.93	0.74	2.60	25.44	25.44	254.70
TSR	38.00	2,279	86.6	31.25	37.75	0.66	13.41	1.20	0.93	6.41	6.41	64.50
WSB	21.10	10,557	102.9	18.81	20.43	5.87	10.82	0.57	0.50	11.59	11.59	78.50
WFD	15.30	4,606	70.5	12.70	15.00	2.00	16.35	1.05	0.82	9.98	9.98	120.22
WFI	36.90	3,673	135.5	25.45	35.85	2.93	35.61	1.55	1.42	21.43	20.94	240.15
WRO	19.57	1,223	23.9	17.32	19.30	0.36	-5.23	-0.89	-0.99	16.77	16.30	147.54
NASDAQ Listed OTC Companies												
PIPO	15.01	975	14.6	13.12	16.00	-6.19	0.07	1.04	1.10	13.16	13.16	158.32
AMFC	24.25	1,668	40.4	19.24	25.00	3.00	21.25	1.21	1.19	20.39	20.39	97.53
ASBP	13.56	1,237	16.6	11.93	13.56	0.00	12.07	0.95	0.95	13.07	7.62	232.55
ABBC	18.37	1,398	25.7	16.14	18.00	2.06	6.86	1.88	1.51	15.31	10.82	228.39
AFBC	30.00	3,441	20.6	40.50	22.35	30.77	-2.50	26.96	0.70	10.69	10.18	111.23
ALLS	16.05	3,149	50.5	18.00	14.05	15.95	0.63	1.55	0.79	12.43	12.20	136.09
ASBI	25.74	22,998	592.0	27.13	22.70	24.93	3.17	2.06	1.91	13.38	12.47	166.96
ABCM	18.00	1,681	30.3	20.90	16.48	18.00	0.00	-4.05	0.84	15.72	15.72	108.69
ALPC	14.79	5,899	31.7	12.68	13.15	13.88	6.56	-8.65	0.11	6.84	6.38	127.13
BCSB	11.40	78,232	891.8	9.65	11.01	3.54	11.87	0.33	0.29	9.07	8.33	19.72
BRNA	27.41	30,006	822.5	20.75	26.86	2.05	22.80	1.58	1.45	15.18	14.24	275.35
BRII	5.31	3,406	18.1	4.55	5.31	0.00	13.95	0.10	0.05	4.71	3.66	60.04
BRVC	12.35	1,500	18.5	11.01	11.69	5.65	4.22	1.10	1.02	8.48	8.48	169.12
BKML	14.56	59,074	860.1	13.75	14.42	2.39	-8.83	0.29	0.26	10.09	10.09	27.26
CITZ	13.53	12,321	166.3	12.44	12.95	4.48	-4.04	0.25	0.19	12.57	12.57	119.74
CYR	19.00	1,470	27.9	20.00	12.40	17.51	8.51	11.43	1.14	10.73	9.99	101.31
CYR	14.10	7,359	103.8	13.63	14.38	-1.26	-15.31	0.64	0.45	12.46	12.06	145.23
CYR	32.52	73,970	699.1	28.30	31.92	1.88	12.80	0.36	0.36	13.03	13.03	114.20
CYR	11.36	1,665	52.2	9.80	10.70	11.97	0.35	-10.60	1.26	10.51	10.51	63.24
GEFC	12.10	2,039	25.1	18.00	10.70	11.97	2.76	0.41	-0.91	9.15	9.15	63.24
CHFN	33.18	19,571	118.5	29.36	31.39	5.70	9.47	0.39	0.27	13.34	13.03	93.46
CHFN	30.91	3,876	119.8	21.95	30.07	0.13	38.98	0.51	0.51	19.17	19.17	54.56
CHFN	10.95	9,919	48.9	13.75	10.17	11.15	-1.79	9.50	-0.02	7.72	7.72	28.10
CHFN	22.49	8,290	186.4	24.47	20.40	20.83	7.97	5.64	1.17	1.11	1.11	17.52
CTZN	23.25	1,499	34.9	28.50	20.00	23.34	-0.39	-8.82	1.06	8.84	22.45	22.97
CYSB	12.84	7,522	96.6	15.25	12.40	13.81	-6.62	0.36	0.20	11.36	10.34	65.76
CSBK	11.74	30,530	161.3	14.25	11.29	3.99	37.40	0.12	0.13	6.56	6.56	24.91
CFCP	14.44	15,856	229.0	15.82	10.89	13.98	3.29	33.21	0.87	4.93	4.93	80.72
CCBI	23.63	53,136	1,255.4	23.58	9.56	21.07	12.15	0.56	0.52	10.97	10.97	89.29

Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization			Price Change Data					Current Per Share Financials				
	Price/ Share (1)	Outst.-Capital- ization (2)	Market (3)	52 Week (1)		Last Week (5)	Change From		Trailing 12 Mo. EPS (3)	12 Mo. Core EPS (3)	Book Value/ Share (3)	Assets/ Share (4)	Book Value/ Share (5)
				High (4)	Low (6)		Week Ago (2)	(%)					
NASDAQ Listed OTC Companies (continued)													
CPFC Community Fin. Corp. of VA	19.63	2,079	40.8	24.70	17.15	18.75	4.69	13.08	1.62	1.62	14.03	14.02	170.87
CIBI Community Inv. Bndcp, Inc. of OH	13.00	1,097	14.3	17.00	13.00	13.00	0.00	-1.52	0.80	0.73	12.21	12.21	110.80
DCOM Dime Community Bancshares of NY*	16.36	37,304	610.3	21.51	15.33	16.05	1.93	-0.67	1.33	1.27	7.22	5.72	93.01
DFBS Dutchbank Bancshares Inc. of SC(8)	41.24	1,126	46.4	43.25	33.20	40.00	3.10	7.12	1.24	1.81	27.48	27.48	180.19
ESBF ESB Financial Corp. of PA	12.53	10,717	134.3	16.89	10.63	12.48	0.40	-23.45	0.87	0.76	8.31	7.61	127.07
ESBK Elmira Svgs Bank, FSB of NY*	28.82	986	28.4	33.35	25.45	25.38	-2.31	9.33	2.53	1.97	20.48	19.96	318.01
EVST Evertrust Fin. Corp. of NY*	25.46	6,893	175.5	30.44	15.95	25.38	0.32	47.94	2.33	1.17	13.23	13.23	111.57
FFPD FPD Financial Corp. of Dover OH	14.41	1,207	17.4	16.50	13.00	14.41	0.00	-0.62	0.70	0.35	14.18	14.18	113.18
FFPC FPC Bancorp. of Leeburg FL	26.77	5,405	144.7	30.95	24.26	26.72	0.19	-2.87	1.68	1.58	14.89	14.89	107.05
FFMC FPM Corporation of Burlington NJ	22.65	1,285	109.3	26.12	19.95	22.65	0.00	13.19	1.22	1.52	18.87	18.11	186.09
FFMR FMR Financial Corp. of NY(8)	16.05	6,501	24.3	20.50	13.66	16.51	-2.79	12.63	1.11	1.11	10.05	9.60	190.77
FFSI Fidelity Bancorp. of NY(8)	34.75	2,386	82.9	35.00	28.01	34.60	0.43	15.18	1.82	0.77	21.64	19.63	214.09
FFSL Fidelity Bancorp. Inc. of PA	21.20	2,668	56.6	24.35	19.55	20.07	5.63	8.77	1.68	1.45	14.94	13.86	238.29
FFPL Fidelity Fed. Bancorp. of IN(8)	36.14	15,130	546.8	38.45	23.74	34.05	6.14	42.28	1.27	1.32	12.50	12.36	224.89
FFTC Fidelity Fed. Bancorp. of IL	1.58	11,000	17.4	2.55	1.32	1.48	6.76	5.33	0.02	-0.01	1.42	1.42	17.52
FBIC First BancTrust Corp. of IL	12.03	2,500	30.1	13.75	11.05	11.80	1.95	8.09	0.61	0.47	10.30	10.30	88.49
FBII First BancTrust of Indiana of IN	20.50	1,624	33.3	23.40	19.05	20.70	-0.97	1.54	0.87	0.43	18.83	17.57	145.78
FBIS First Bancshares, Inc. of MO	19.52	1,658	32.4	22.15	16.66	19.84	-1.61	13.82	1.25	1.27	16.71	16.41	161.76
FCAP First Capital, Inc. of IN	19.55	2,817	55.1	25.00	19.00	20.00	-2.25	-2.25	1.24	1.25	15.57	13.45	148.33
FCFL First Community BK Corp. of FL	21.30	2,115	45.0	26.19	14.00	21.15	-0.71	71.77	0.92	0.76	10.65	10.45	101.69
FFD First Defiance Fin. Corp. of OH	25.25	6,318	159.5	30.65	22.01	25.37	-0.47	11.09	1.92	1.37	19.70	16.64	169.86
FFFS First Fed. Serv. MFC of IL(45.0)	12.65	3,920	22.3	13.50	11.00	13.50	-4.53	26.50	0.48	0.48	9.08	9.08	34.47
FFFH First Fed. Bancshares of AR	20.50	5,195	106.5	21.50	16.50	20.50	0.00	24.24	1.40	1.26	14.35	14.35	137.18
FFFC First Fed. Capital Corp. of NY(8)	29.20	22,517	657.5	29.25	19.76	28.34	3.03	39.78	1.62	0.70	16.43	15.21	234.90
FFBI First Federal Bancshares of IL	23.10	1,310	30.3	36.00	23.10	24.95	-7.41	26.71	1.71	1.65	16.43	14.32	169.32
FFBX First Federal Bancshares of IA	25.24	19.97	22.10	4.75	15.81	-6.12	1.35	6.80	0.55	0.50	6.91	6.91	76.23
FFCH First Federal Bancorp. Inc. of OH(8)	15.00	7.51	13.02	0.38	68.21	44.10	1.42	19.31	0.69	0.41	14.32	14.32	165.72
FFCS First Franklin Corp. of OH	33.14	25.75	29.24	3.32	20.24	7.12	1.72	-17.58	2.03	1.81	13.18	11.36	198.02
FFFS First Keystone Fin., Inc. of PA	29.00	22.50	23.00	-2.17	-5.22	2.00	1.35	6.80	0.55	0.50	6.91	6.91	76.23
FFIS First Midwest Fin., Inc. of IA	24.75	19.80	20.50	0.24	0.98	-4.86	-4.86	-4.86	1.35	0.70	14.63	14.63	293.33
FFIS First Mutual Bancshares Inc. of MA*	26.45	17.29	23.76	-2.78	-3.73	3.73	1.66	1.47	1.06	1.39	16.18	16.18	208.47
FFMG First Niagara Fin. Group of NY*	15.90	11.49	12.02	-0.75	-22.42	-19.10	0.43	0.42	0.76	0.64	11.19	11.19	70.69
FFNI First Niles Fin., Inc. of OH	19.44	15.60	17.50	-3.71	9.99	-5.07	1.68	1.19	1.01	1.00	16.66	16.66	141.61
FFNB First Place Bancorp. of CA	24.33	19.53	23.60	0.42	12.91	3.66	-7.12	-10.31	0.93	0.64	14.74	9.83	148.41
FFNC First Place Fin. Corp. of OH	20.00	16.44	17.49	3.72	3.66	-7.12	-10.31	-10.31	1.73	1.30	23.50	16.48	247.10
FFNC First Place Fin. Corp. of OH	31.05	34.50	27.15	0.26	-2.12	2.12	1.15	19.43	1.18	1.17	7.80	7.59	105.47
FFNC First Place Fin. Corp. of OH	19.50	13.49	17.31	2.15	19.43	-3.83	1.42	1.39	0.80	0.80	13.95	13.95	108.90
FFNC First Place Fin. Corp. of OH	26.36	19.79	23.88	4.40	22.21	19.86	0.00	-19.05	1.42	1.39	16.18	16.18	208.47
FFNC First Place Fin. Corp. of OH	20.70	14.33	14.80	3.92	6.07	-19.05	0.00	-19.05	0.59	0.59	11.98	9.15	144.65
FFNC First Place Fin. Corp. of OH	25.98	17.99	21.00	0.00	22.09	-4.07	0.00	-4.07	1.42	1.39	16.18	16.18	208.47
FFNC First Place Fin. Corp. of OH	36.75	23.00	23.50	0.00	-3.37	-3.37	0.40	0.19	1.67	1.57	23.09	22.43	213.96
FFNC First Place Fin. Corp. of OH	18.10	13.05	15.50	2.58	-9.66	-9.66	-14.23	-24.54	0.68	0.62	14.60	14.00	86.60
FFNC First Place Fin. Corp. of OH	8.31	3.84	6.00	2.50	-14.23	-24.54	-0.93	-0.93	-0.20	-0.20	6.31	5.88	178.57
FFNC First Place Fin. Corp. of OH	36.00	17.63	22.89	0.00	29.23	-0.93	0.00	0.00	1.42	1.42	14.52	14.52	138.55
FFNC First Place Fin. Corp. of OH	20.13	15.63	18.35	0.00	0.00	1.94	0.37	0.13	0.37	0.13	19.72	19.72	157.64
FFNC First Place Fin. Corp. of OH	28.13	14.03	15.42	-1.10	-3.92	-6.73	1.13	0.85	1.33	0.85	14.37	12.97	233.01
FFNC First Place Fin. Corp. of OH	18.13	20.00	25.50	2.94	25.66	8.07	2.20	1.66	2.20	1.66	18.20	17.26	205.09
FFNC First Place Fin. Corp. of OH	31.50	25.23	29.17	6.65	14.92	4.61	1.66	1.52	1.66	1.52	11.68	11.51	108.97
FFNC First Place Fin. Corp. of OH	28.00	25.00	26.39	8.00	5.99	-4.68	2.06	1.92	1.92	1.92	18.88	18.88	308.86
FFNC First Place Fin. Corp. of OH	18.00	11.80	16.29	-0.92	29.33	16.70	1.53	1.46	1.53	1.46	9.29	8.35	199.36
FFNC First Place Fin. Corp. of OH	20.00	18.20	20.32	-0.10	-7.26	-5.71	1.55	1.42	1.55	1.42	9.64	8.52	112.72
FFNC First Place Fin. Corp. of OH	44.97	35.82	41.60	-0.24	4.90	-0.10	0.80	0.78	2.77	2.77	20.26	20.26	252.79
FFNC First Place Fin. Corp. of OH	18.25	13.45	15.90	0.63	18.96	-7.25	0.79	0.78	0.79	0.78	15.03	14.67	185.99
FFNC First Place Fin. Corp. of OH	6.40	4.79	5.65	-12.39	-5.35	-21.55	0.24	0.33	0.24	0.33	5.21	5.21	44.04
FFNC First Place Fin. Corp. of OH	21.25	16.25	19.50	0.00	14.71	1.30	1.12	1.12	1.12	1.12	13.46	13.46	93.15
FFNC First Place Fin. Corp. of OH	18.50	16.00	16.78	-0.12	3.08	-2.78	1.09	0.98	1.09	0.98	12.75	11.20	160.10
FFNC First Place Fin. Corp. of OH	22.56	16.14	18.67	2.73	12.10	9.54	1.24	1.06	1.24	1.06	10.44	10.39	85.17
FFNC First Place Fin. Corp. of OH	40.38	27.86	34.09	0.44	18.80	-10.32	1.16	1.10	1.16	1.10	6.88	6.88	99.76
FFNC First Place Fin. Corp. of OH	21.44	14.51	17.26	1.45	16.04	-10.30	1.08	1.08	1.08	1.08	9.36	7.06	85.76
FFNC First Place Fin. Corp. of OH	41.58	31.71	36.40	3.10	15.16	4.51	1.99	1.98	1.99	1.98	25.78	11.28	216.06
FFNC First Place Fin. Corp. of OH	25.49	17.50	20.40	0.25	16.86	-12.08	-0.15	-1.59	-0.15	-1.59	12.88	12.88	129.78
FFNC First Place Fin. Corp. of OH	20.00	13.20	14.99	0.00	-0.35	-11.09	0.35	0.35	0.35	0.35	9.86	8.30	136.17
FFNC First Place Fin. Corp. of OH	15.09	11.50	12.42	0.08	-7.24	-9.93	0.15	0.46	0.15	0.46	11.26	11.26	36.76

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization		Price Change Data					Current Per Share Financials				
	Price/ Share (1)	Outst. Capital/ Share (1) ending (9)	52 Week (1)		Last Week	Change From Week Ago (2)	Trailing 12 Mo. EPS (3)	12 Mo. Core EPS (3)	Book Value/ Share (4)	Assets/ Share (5)		
			High	Low							(\$)	(\$)
NASDAQ Listed OTC Companies (continued)												
NYFD K-Fed Bancorp. of CA (19.1)	13.32	14,549	75.9	14.00	10.47	13.16	1.22	33.20	0.16	0.17	5.86	63.42
NYST KNYT Bancorp. Inc. of PA	16.17	28,854	466.6	17.99	14.17	16.00	1.06	61.70	-0.33	0.34	13.79	71.29
LSBI LSB Corp. of No. Andover MA*	18.22	4,307	78.5	18.99	15.00	18.51	-1.57	11.30	-1.41	2.01	13.23	110.58
LSBI LSB Fin. Corp. of Lafayette IN	21.97	1,363	32.7	28.00	22.00	21.97	9.59	6.10	0.94	0.93	21.21	251.44
LARL Laurel Capital Group Inc. of PA	21.25	1,925	40.9	25.98	19.13	19.39	9.59	7.00	0.94	1.72	14.30	121.34
LWCB Lincoln Bancorp. of IN	18.50	4,430	82.0	21.52	16.12	18.77	-1.44	-3.70	0.77	0.74	18.18	121.34
MAFB MAP Bancorp. Inc. of IL	41.39	32,668	1,521.1	44.95	37.29	39.74	4.15	5.72	2.92	2.65	27.74	191.37
MBFC MFB Corp. of Michigan IN	29.00	1,329	38.5	35.00	25.82	30.46	-4.79	2.91	2.02	1.30	26.87	282.00
MSB MassBank Corp. of Reading MA*	34.74	4,393	152.6	44.27	32.05	34.25	-1.43	-1.59	1.73	1.48	24.51	223.18
MTXC Matrix Bancorp. Inc. of CO	18.25	6,520	69.0	13.90	12.67	18.15	0.55	43.59	0.94	1.13	11.38	266.38
MYL Mayflower Corp.-Op. Bank of MA*	19.25	2,052	37.4	17.21	12.97	13.51	-1.18	-7.36	0.19	-0.07	15.50	107.72
MYST MutualFirst Fin. Inc. of IN	13.35	2,710	16.2	17.31	20.94	22.59	0.18	-12.88	1.49	1.31	18.64	165.37
MYST Mystic Financial, Inc. of MA*	38.30	1,570	60.1	39.50	33.31	37.92	1.00	63.12	1.02	0.91	17.65	172.88
MYST MutualFirst Fin. Inc. of IN	22.65	4,949	112.1	29.11	20.94	22.59	0.18	-12.88	1.49	1.31	18.64	165.37
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MYST MutualFirst Fin. Inc. of IN	2											

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part One
Prices As Of August 20, 2004

Financial Institution	Market Capitalization		Price Change Data				Current Per Share Financials			
	Price/ Share (1)	Shares/ ending (2)	52 Week (1)		A Change From		Trailing 12 Mo. EPS (3)	12 Mo. Core EPS (3)	Book Value/ Share (4)	Tangible Book Value/ Share (4)
			High (\$)	Low (\$)	Last Week (\$)	Last Week (\$)				
NASDAQ Listed OTC Companies (continued)										
WVFC WVS Financial Corp. of VA	16.90	2,497	42.2	19.98	16.00	17.25	-2.03	-7.40	-3.43	-3.43
NSBI Warwick Community Bncorp of NY (8)	32.12	4,459	144.5	35.10	28.17	32.08	0.12	10.99	-6.43	-6.43
WPSL Washington Federal, Inc. of WA	25.75	78,444	2,019.9	26.44	22.13	24.95	3.21	15.72	-0.19	-0.19
WAYN Wayne Savings Bancshares of OH	16.06	3,770	60.5	21.00	13.60	16.40	-2.07	17.23	-10.78	-10.78
WYPT Waypoint Financial Corp of PA (8)	27.21	33,402	908.9	28.00	18.15	26.33	1.74	44.12	-28.45	-28.45
WCFB Wabtec City Fed WRC of IA (39.0)	13.98	3,772	20.6	17.25	10.89	13.10	6.72	27.67	-0.14	-0.14
WEPFC Wells Fin. Corp. of Wells MN	26.00	1,161	30.2	34.79	22.16	25.02	0.70	-2.48	-1.13	-1.13
WOPC Western Ohio Fin. Corp. of OH (8)	33.60	1,811	60.8	35.85	25.26	33.19	1.24	21.62	-1.74	-1.74
WQBC Willow Grove Bancorp Inc of PA	16.87	9,884	166.7	18.78	14.85	16.09	4.65	0.18	-3.01	-3.01

Exhibit IV-1
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2004

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)	
	Equity/ Assets	Tang. Assets	Reported Earnings ROA(1) ROE(2) ROE(3)	Core Earnings ROA(5) ROE(5) ROE(6)	YPAE Assets	Revs/ Assets	Revs/ Assets	Price/ Earnings	Price/ Book	Price/ Tang. Book	Price/ Tang. Earnings	Ind. Div. Share	Yield	Payout Ratio(7)
	(%)	(%)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)	(%) (N) (N) (N)
Market Averages. SAIF-Insured Thrifts (no MHCs)														
SAIF-Insured Thrifts(154)	10.04	9.21	0.81	8.93	5.37	0.68	7.19	0.62	172.46	0.96	16.78	147.29	14.41	161.48
NYSE Traded Companies(11)	7.31	6.62	1.20	16.37	8.08	0.92	12.44	0.41	195.62	0.98	13.11	120.49	11.98	214.78
AMEX Traded Companies(9)	8.22	8.14	0.81	9.19	5.87	0.44	7.31	0.46	214.78	0.72	14.82	147.16	11.10	148.49
MASDAQ Listed OTC Companies(134)	10.41	9.53	0.78	8.23	5.31	0.66	6.69	0.65	168.49	0.98	17.31	143.26	14.40	157.15
California Companies(14)	7.89	7.17	1.10	14.42	7.20	0.81	10.69	0.26	344.79	1.22	13.83	182.61	14.43	187.38
Florida Companies(7)	7.66	7.33	0.98	11.94	5.38	0.96	11.71	0.34	267.38	0.83	13.66	221.16	17.10	233.20
Mid-Atlantic Companies(33)	9.12	7.97	0.76	9.14	5.20	0.66	6.78	0.32	209.02	1.04	16.73	149.24	13.99	173.43
Mid-West Companies(71)	10.55	9.92	0.80	8.08	5.82	0.84	123.22	0.84	123.22	0.88	17.34	134.09	13.93	144.52
New England Companies(4)	11.89	10.61	1.07	9.65	5.50	1.00	8.96	0.29	285.04	1.23	16.79	241.50	16.35	182.80
South-East Companies(7)	11.89	10.61	1.07	9.65	5.50	1.00	8.96	0.29	285.04	1.23	16.79	241.50	16.35	182.80
South-West Companies(14)	12.35	11.90	0.66	6.62	3.97	0.49	4.14	0.75	115.85	0.97	15.08	140.89	15.78	147.78
Western Companies(3)	7.22	5.79	0.56	7.21	5.87	0.39	4.87	0.56	95.42	0.66	18.38	120.64	8.85	158.61
Western Companies (Excl CA) (1)	4.27	4.27	0.24	5.90	6.04	0.43	10.41	2.55	23.70	0.80	16.35	93.06	9.37	93.06
Thrift Strategy(145)	10.18	9.38	0.80	8.66	5.46	0.67	6.97	0.62	168.10	0.97	16.98	145.46	14.45	157.83
Mortgage Banker Strategy(7)	7.54	6.00	1.07	13.95	7.40	0.92	12.18	0.36	289.63	1.07	13.88	192.16	13.84	229.22
Real Estate Strategy(2)	8.35	8.34	0.97	11.52	7.00	0.56	6.74	1.24	40.68	0.94	14.30	161.30	13.47	181.46
Companies Issuing Dividends(140)	10.30	9.49	0.83	9.00	5.64	0.71	7.52	0.62	176.51	0.94	16.49	147.20	14.73	180.30
Companies Without Dividends(14)	6.66	5.73	0.61	8.07	4.61	0.36	2.91	0.64	113.39	1.22	18.06	148.54	10.34	176.24
Equity/Assets <6%(13)	5.13	4.79	0.63	11.04	6.68	0.35	5.29	0.60	143.08	0.72	14.97	127.07	8.21	168.15
Equity/Assets 6-12%(105)	8.78	8.10	0.88	10.03	6.11	0.73	8.26	0.65	175.27	1.02	16.04	153.66	13.53	169.83
Equity/Assets >12%(36)	15.57	14.14	0.68	4.91	3.57	0.47	4.76	0.53	174.65	0.90	20.43	123.14	29.31	133.82
Converted Last 3 Mths (no MHC) (1)	13.98	6.72	0.76	5.45	6.12	0.74	5.27	0.24	233.62	0.91	16.35	89.18	12.47	185.44
Actively Traded Companies(10)	8.51	7.19	1.10	13.30	6.68	1.16	13.98	0.52	138.51	0.94	15.21	162.80	15.38	225.17
Market Value Below \$20 Million(12)	8.36	7.88	0.42	4.52	3.94	0.14	-0.96	0.82	61.84	0.79	16.32	109.95	8.96	120.26
Holding Company Structure(152)	10.04	9.21	0.80	8.86	5.32	0.68	7.13	0.62	172.46	0.97	16.95	147.18	14.40	161.47
Assets Over \$1 Billion(53)	9.36	7.96	0.96	11.73	6.05	0.81	9.82	0.52	203.57	1.07	16.12	170.63	15.60	195.24
Assets \$500 Million-\$1 Billion(36)	8.88	8.27	0.76	8.56	5.30	0.59	5.89	0.52	213.60	0.92	16.92	147.61	12.98	159.72
Assets \$250-\$500 Million(32)	10.62	9.93	0.80	8.13	6.36	0.73	7.32	0.80	126.94	0.92	15.71	156.88	13.17	138.30
Assets less than \$250 Million(33)	12.08	11.85	0.63	5.37	4.06	0.53	4.51	0.86	94.44	0.98	19.05	127.41	15.36	130.54
Goodwill Companies(101)	9.79	8.58	0.81	8.91	5.39	0.66	6.86	0.55	194.81	1.00	16.82	148.70	14.33	169.68
Non-Goodwill Companies(53)	10.57	10.57	0.81	8.99	5.35	0.72	7.84	0.77	125.20	0.89	16.70	144.32	14.57	144.32
Acquirers of FSILC Cases(6)	8.86	8.35	1.04	11.92	6.47	1.18	11.55	0.64	100.43	0.78	15.84	173.18	15.38	184.63

(1) Average of high/low or bid/ask price per share.

(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.

(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.

(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).

(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.

(6) Annualized, based on last regular quarterly cash dividend announcement.

(7) Indicated dividend as a percent of trailing twelve month earnings.

(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, L.C. calculations.

The information provided in this report has been obtained from sources we believe are reliable, but we cannot

guarantee the accuracy or completeness of such information.

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 26, 2004

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(s)	
	Temp. Assets (%)	Equity/ Assets (%)	Reported Earnings ROA(3) ROE(5) (%)	Core Earnings ROA(3) ROE(15) (%)	NPA Assets (%)	Revs/ NPA (%)	Revs/ Loans (%)	Price/ Earning Book (%)	Price/ Tang. Book (%)	Price/ Core Earnings (%)	Ind. Div./ Share (%)	Divi- Yield (%)	Payout Ratio(7) (%)	
Market Averages, BIF-Insured Thrifts(not MHCs)														
BIF-Insured Thrifts(23)	11.80	10.87	1.04	10.38	5.77	1.01	9.95	18.50	169.48	18.31	178.63	20.45	0.52	2.46
NYSE Traded Companies(3)	15.81	11.31	1.32	9.61	4.97	1.60	12.09	22.70	134.37	23.68	135.40	22.13	0.62	3.13
AMEX Traded Companies(2)	8.34	8.04	0.82	9.37	6.36	0.70	7.93	18.69	151.42	12.89	157.11	19.24	0.42	1.61
NASDAQ listed OTC Companies(18)	11.72	11.22	1.03	10.64	5.80	0.98	9.94	18.26	174.22	19.09	184.79	20.38	0.53	2.48
Mid-Atlantic Companies(9)	12.25	9.89	1.21	11.64	6.18	1.26	11.86	18.69	173.44	19.82	192.53	19.27	0.53	2.79
New England Companies(10)	12.10	11.83	0.95	9.41	5.37	0.81	8.81	17.32	184.80	19.09	171.91	20.47	0.55	2.13
North-West Companies(3)	8.97	8.94	1.26	14.44	6.83	1.09	12.61	14.69	203.13	17.58	203.57	16.90	0.44	2.13
South-East Companies(1)	12.02	12.02	0.41	3.50	2.90	0.41	3.50	34.48	120.63	14.49	120.63	34.48	0.40	4.00
Thrift Strategy(22)	11.80	10.87	1.04	10.38	5.77	1.01	9.95	18.60	169.48	18.91	178.63	20.45	0.52	2.46
Companies Issuing Dividends(23)	11.80	10.87	1.04	10.38	5.77	1.01	9.95	18.60	169.48	18.91	178.63	20.45	0.52	2.46
Equity/Assets 6-13%(1)	5.68	5.68	1.00	17.06	7.19	0.86	15.11	13.92	222.54	12.65	222.54	15.71	0.36	1.56
Equity/Assets 13-16%	8.50	8.10	1.00	11.52	6.33	0.93	10.74	16.35	175.60	14.71	187.64	18.75	0.57	2.25
Equity/Assets 16-20%	10.32	10.20	1.02	9.78	4.16	1.16	7.65	24.70	149.43	27.67	150.03	25.13	0.47	2.99
Actively Traded Companies(5)	10.32	10.20	1.02	9.78	4.16	1.16	7.65	24.70	149.43	27.67	150.03	25.13	0.47	2.99
Holding Company Structure(20)	12.62	11.53	1.05	10.01	5.54	1.06	10.02	17.64	158.09	16.25	159.91	18.88	0.65	2.34
Assets Over \$1 Billion(9)	16.21	14.15	1.20	9.94	5.02	1.24	10.38	19.33	166.36	19.80	176.89	20.30	0.51	2.53
Assets \$500 Million-\$1 Billion(9)	8.55	8.28	0.97	11.47	6.30	0.87	10.27	20.25	174.22	25.68	193.09	20.49	0.47	2.57
Assets \$250-\$500 Million(3)	9.20	9.12	1.09	11.31	8.26	1.28	12.39	16.65	174.62	14.67	182.34	18.96	0.59	2.11
Assets less than \$250 Million(2)	10.29	10.26	0.66	7.19	4.03	0.47	4.87	12.16	139.22	12.77	141.05	11.85	0.61	2.62
Goodwill Companies(16)	10.59	9.31	1.05	10.63	5.94	0.99	9.86	26.95	165.20	16.22	165.80	34.14	0.40	3.10
Non-Goodwill Companies(7)	14.94	14.94	1.01	9.74	5.31	1.08	10.20	19.04	170.82	17.46	183.89	21.03	0.55	2.44
								19.04	166.01	22.69	166.01	18.56	0.47	2.50

- (1) Average of high/low or bid/ask price per share.
(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized.
(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.
(4) Excludes intangibles (such as goodwill, value of core deposits, etc.).
(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROI (return on investment) is current EPS divided by current price.
(6) Annualized, based on last regular quarterly cash dividend announcement.
(7) Indicated dividend as a percent of trailing twelve month earnings.
(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.
Source: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations.
The information provided in this report has been obtained from sources we believe are reliable, but we cannot guarantee the accuracy or completeness of such information.

Exhibit IV-1 (Continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2004

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)					
	Equity/ Assets (%)	Tang. Assets (%)	Reported ROA(5) (%)	Core Earnings ROA(5) (%)	NPAs Assets (%)	Revs/ Assets (%)	Revs/ Loans (%)	Price/ Earning Book (%)	Price/ Asset Book (%)	Price/ Tang. Book (%)	Price/ Earnings (%)	Ind. Div./ Share (\$)	Div. Yield (%)	Payout Ratio(7) (%)				
Market Averages, MHC Institutions																		
SAIF-Insured Thrifts(14)	15.52	14.97	0.63	4.65	2.23	0.64	4.56	0.48	190.46	0.82	24.43	203.50	30.25	217.62	26.07	0.51	2.41	38.09
BIF-Insured Thrifts(5)	10.59	10.07	0.93	9.74	3.38	0.69	7.05	0.49	136.16	0.88	24.51	244.38	29.80	264.57	31.13	0.66	2.43	64.98
AMEX Traded Companies(2)	16.49	16.49	0.80	4.65	2.77	0.74	4.30	0.60	135.11	1.24	NM	172.23	28.23	172.23	NM	0.33	1.97	71.20
NASDAQ Listed OTC Companies(17)	13.95	13.35	0.70	6.14	2.51	0.65	5.32	0.47	178.98	0.80	24.47	172.23	30.36	235.03	27.08	0.57	2.47	43.21
California Companies(1)	9.24	9.24	0.25	2.73	1.20	0.27	2.90	0.00	0.00	0.49	NM	227.30	21.00	227.30	NM	0.00	0.00	0.00
Mid-Atlantic Companies(10)	11.69	10.94	0.71	6.88	2.80	0.69	6.49	0.56	185.96	0.79	25.59	221.52	27.03	245.43	27.27	0.47	2.25	59.36
Mid-West Companies(5)	18.81	18.55	0.61	3.54	1.84	0.73	3.84	0.36	130.23	1.16	26.35	183.23	33.10	189.18	26.35	0.64	2.97	0.00
New England Companies(2)	12.81	12.28	1.14	10.68	4.30	0.58	4.93	0.33	196.63	1.16	16.97	220.32	27.46	234.12	NM	0.78	2.77	65.34
South-East Companies(1)	24.45	23.88	0.74	3.13	1.18	0.52	2.17	0.58	108.08	2.08	NM	248.73	60.81	254.64	NM	1.00	3.01	0.00
Thrift Strategy(18)	14.41	13.89	0.66	5.39	2.35	0.66	5.18	0.49	171.23	0.82	25.72	209.88	30.25	224.63	27.08	0.52	2.35	47.37
Diversified Strategy(1)	10.65	9.80	1.56	16.71	5.89	0.54	5.78	0.33	207.39	0.99	16.97	258.59	28.05	286.19	NM	1.16	3.64	61.70
Companies Issuing Dividends(17)	13.80	13.19	0.69	6.13	2.54	0.63	5.25	0.51	164.23	0.88	24.15	216.24	30.28	233.55	27.27	0.61	2.70	61.01
Companies Without Dividends(2)	17.79	17.79	0.85	4.79	2.50	0.86	4.88	0.10	321.41	0.45	26.35	183.31	28.85	183.31	26.35	0.00	0.00	0.00
Equity/Assets <6%(1)	5.38	5.02	0.09	1.47	0.74	0.09	1.33	0.17	131.96	0.65	NM	216.23	11.63	213.82	NM	0.00	0.00	0.00
Equity/Assets >12%(10)	9.23	8.30	0.75	8.22	3.27	0.60	6.56	0.62	124.92	0.84	24.15	219.82	22.42	248.94	27.27	0.66	2.57	49.38
Holding Company Structure(16)	21.57	21.48	0.73	3.76	1.84	0.80	4.01	0.37	237.80	0.85	26.35	203.99	41.08	204.88	26.35	0.41	2.09	47.47
Assets Over \$1 Billion(5)	13.99	13.41	0.70	5.78	2.51	0.70	5.52	0.53	136.11	0.88	25.72	210.78	29.77	227.50	27.08	0.57	2.57	53.29
Assets \$500 Million-\$1 Billion(4)	12.45	11.64	0.95	9.31	3.27	0.68	7.20	0.36	106.68	0.94	22.45	241.74	33.97	270.96	26.85	1.07	3.42	56.50
Assets \$250-\$500 Million(7)	13.93	13.84	0.39	2.67	1.42	0.38	2.58	0.17	346.95	0.70	NM	201.14	26.66	205.03	NM	0.26	1.57	35.09
Assets less than \$250 Million(3)	22.04	22.00	1.14	5.58	2.93	0.60	5.20	0.74	134.15	0.99	25.86	217.13	25.64	237.82	27.68	0.44	2.22	58.72
Goodwill Companies(8)	12.06	10.77	0.73	6.67	3.05	1.13	5.46	0.48	198.19	0.82	26.35	178.37	38.87	178.76	26.35	0.31	2.30	36.11
Non-Goodwill Companies(11)	15.79	15.79	0.69	5.48	2.16	0.52	4.57	0.59	148.15	1.09	23.06	209.83	26.56	244.63	27.39	0.61	3.12	57.66
MHC Institutions(19)	14.22	13.68	0.71	5.99	2.54	0.66	5.21	0.48	193.41	0.65	26.34	214.79	32.73	214.79	26.88	0.50	1.90	45.01
MHC Converted Last 3 Months(1)	26.34	26.34	1.46	6.86	3.79	1.46	6.86	0.10	312.41	0.41	26.35	139.32	36.70	139.32	26.35	0.55	2.41	48.80

(1) Average of high/low or bid/ask price per share.

(2) Or since offering price if converted or first listed in 2001 or in the past 52 weeks. Percent change figures are actual year-to-date and are not annualized

(3) EPS (earnings per share) is based on actual trailing twelve month data and is not shown on a pro forma basis.

(4) Excludes intangibles (such as goodwill, value of core deposits, etc.)

(5) ROA (return on assets) and ROE (return on equity) are indicated ratios based on trailing twelve month common earnings and average common equity and assets balances; ROE (return on investment) is current EPS divided by current price.

(6) Annualized, based on last regular quarterly cash dividend announcement.

(7) Indicated dividend as a percent of trailing twelve month earnings.

(8) Excluded from averages due to actual or rumored acquisition activities or unusual operating characteristics.

* All thrifts are SAIF insured unless otherwise noted with an asterisk. Parentheses following market averages indicate the number of institutions included in the respective averages. All figures have been adjusted for stock splits, stock dividends, and secondary offerings.

Sources: Corporate reports and offering circulars for publicly traded companies, and RP Financial, LC. calculations.

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 1994

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(5)				
	Equity/ Assets (%)	Tang. Assets (%)	Reported Earnings ROA(5) ROE(5) ROE(3)	Core Earnings ROA(5) ROE(5) ROE(3)	NPAs Assets (%)	Repos/ NPAs (%)	Loans (%)	Price/ Earning (1)	Price/ Book (2)	Price/ Assets (3)	Price/ Tang. Book (4)	Price/ Earning (5)	Ind. Share (6)	Divi. Yield (7)	Payout Ratio(7)	(%)	
NYSE Traded Companies																	
ANR	6.14	5.31	0.89	13.98	7.13	0.87	13.61	0.14	269.48	0.65	14.03	203.47	12.50	235.21	1.00	2.75	38.61
BNK	8.12	6.30	1.44	16.30	6.89	1.67	18.90	0.27	319.02	1.18	14.51	246.31	13.98	307.46	0.13	0.72	10.40
CBK	6.41	4.90	0.66	10.73	7.59	0.87	14.22	0.59	140.18	1.18	13.18	145.99	9.11	185.76	0.54	2.02	26.60
CSB	6.63	6.00	0.72	9.97	5.88	0.52	7.20	0.28	83.19	0.26	17.01	162.02	10.74	162.60	0.40	0.73	12.46
DEL	7.96	7.84	1.31	15.10	8.66	1.30	14.80	0.02	NA	1.52	11.55	170.77	13.59	173.30	1.00	0.00	0.00
FBC	5.93	5.33	1.84	32.18	15.44	0.93	16.19	0.82	42.44	0.38	6.48	187.42	11.12	187.42	1.00	0.60	29.76
FNC	7.05	7.05	1.45	19.96	7.29	1.44	19.86	0.41	75.87	0.23	13.72	248.60	17.52	248.60	1.00	0.37	5.13
GPM	6.04	6.04	1.91	23.22	8.12	0.61	7.56	0.85	34.84	0.46	12.31	282.93	21.39	354.08	1.20	2.85	35.03
GPT	7.56	7.56	1.47	18.29	8.40	-0.74	-9.24	0.73	48.66	0.48	11.80	193.13	14.50	205.74	1.28	3.72	44.29
NBR	12.62	4.13	1.80	14.97	6.64	2.44	20.23	0.14	232.44	0.66	15.07	177.02	22.33	NA	1.00	4.92	74.07
NYS	8.97	8.93	1.24	13.93	6.94	1.17	13.01	NA	NA	0.97	14.41	189.35	16.79	190.14	0.80	2.19	31.62
PFS	19.00	18.68	0.84	4.26	3.30	0.77	3.90	0.09	520.66	0.88	10.34	131.71	25.02	135.40	0.24	1.34	40.68
SOW	7.83	8.68	1.03	13.20	6.86	0.92	11.76	0.43	189.15	1.21	14.59	174.45	13.67	292.10	0.12	0.56	8.16
WES	6.17	6.17	1.25	16.59	7.79	1.15	16.59	0.39	524.09	2.66	12.83	174.21	14.24	174.28	0.56	1.36	17.45
AMEX Traded Companies																	
BHL	9.42	8.97	0.85	8.45	4.83	0.80	7.97	0.25	282.21	1.16	20.71	175.32	16.51	184.00	0.48	1.32	27.27
BPD	5.50	4.51	0.27	4.80	2.54	-0.08	-1.41	NA	NA	1.14	NA	189.66	10.44	231.20	0.28	1.64	64.65
CNY	7.58	7.58	0.87	11.35	11.25	0.84	10.96	0.34	216.05	1.09	8.89	98.09	7.44	98.09	0.38	1.56	13.86
EPC	8.38	8.38	0.78	9.01	6.04	0.74	8.48	0.27	160.40	0.53	16.55	146.82	12.31	146.82	0.61	2.43	40.13
FDT	5.31	5.31	0.65	11.44	6.01	0.58	10.20	0.70	93.79	0.77	16.63	186.13	9.89	186.13	0.08	1.05	17.39
GOV	18.21	18.21	0.88	4.64	2.83	0.85	4.51	0.86	84.36	0.95	NA	162.40	29.58	162.40	0.26	2.05	72.22
HBN	7.26	7.11	0.78	10.28	7.89	0.60	7.88	0.32	266.72	1.06	12.67	127.52	9.26	130.23	0.36	1.89	24.00
NSB	7.34	6.94	-0.47	-5.66	-5.83	-0.93	-11.08	NA	NA	0.92	NA	109.11	8.00	115.30	0.60	3.88	NA
TSK	9.99	9.99	1.07	10.24	6.84	1.05	10.04	0.35	165.21	0.83	14.62	149.37	14.92	149.37	0.84	2.21	32.31
WSB	9.94	9.94	1.29	13.42	11.54	1.54	15.05	NA	NA	0.55	8.67	162.25	16.12	162.25	0.24	2.31	20.00
WFD	14.76	14.76	0.72	4.65	2.70	0.63	4.08	0.33	185.86	1.33	NA	182.05	26.88	182.05	0.40	1.90	70.18
WFI	8.30	8.28	0.87	10.52	6.86	0.68	8.22	1.01	42.60	0.47	14.57	153.31	12.73	153.61	0.45	2.94	42.86
WRO	8.92	8.72	0.69	7.23	4.20	0.64	6.62	0.07	610.61	0.60	23.81	172.19	15.37	176.22	0.80	2.17	51.61
NASDAQ Listed OTC Companies																	
FIFP	11.37	11.05	-0.60	-5.21	-4.55	-0.67	-5.79	1.36	39.95	0.79	NA	116.70	13.26	120.06	0.60	3.07	NA
AMP	8.31	8.31	0.67	8.15	6.93	0.71	8.62	1.29	36.13	0.58	14.43	114.06	9.48	114.06	0.24	1.60	23.08
ASBP	10.65	10.65	1.29	12.19	4.99	1.27	11.98	0.66	93.11	0.78	20.04	233.40	24.86	233.40	0.60	2.47	49.59
AABC	5.62	3.28	0.53	7.58	7.01	0.11	1.52	0.29	157.72	0.65	14.27	103.75	5.83	177.95	0.00	0.00	0.00
AFBC	9.15	9.15	0.63	6.84	2.33	0.63	10.31	0.61	82.35	0.60	9.77	119.99	8.04	169.78	0.40	2.18	21.28
ALLS	6.70	6.70	0.81	12.84	10.23	0.63	6.74	1.42	47.09	1.22	NA	294.70	26.97	294.70	0.36	1.20	51.43
ASBI	9.13	8.96	0.58	6.36	4.92	1.26	13.77	1.69	43.87	1.63	20.32	129.12	11.79	131.56	0.64	1.59	NA
ABCM	8.01	7.47	1.18	14.64	7.42	0.80	9.89	0.50	149.02	0.89	13.48	192.38	15.42	206.42	0.58	1.59	26.16
ALFC	14.46	14.46	0.88	5.42	4.67	0.74	5.42	0.09	359.23	0.52	21.43	114.50	16.56	114.50	0.28	1.56	33.13
BCSB	5.03	5.03	0.09	1.47	0.74	0.09	1.33	0.17	191.96	0.65	NA	216.23	11.63	231.82	0.50	1.38	NA
BRNA	22.83	20.97	0.86	4.56	2.89	0.76	4.01	0.29	151.26	0.77	14.55	125.69	28.70	136.85	0.20	1.75	60.61
BRI	5.51	5.17	0.64	10.50	5.76	0.59	9.70	0.25	115.06	0.44	17.35	180.57	9.95	192.49	0.00	0.00	0.00
BRI	7.84	6.10	0.21	2.13	1.88	0.10	1.17	1.76	44.04	0.05	NA	112.74	8.84	145.08	0.00	0.00	0.00
BVFC	5.01	5.01	0.71	11.26	8.92	0.66	10.44	0.02	NA	1.43	11.23	145.64	7.30	145.64	0.20	1.62	18.18
BRKL	37.01	37.01	1.13	2.84	1.99	1.01	2.54	0.02	NA	0.57	NA	144.30	53.41	144.30	0.34	2.34	NA
CITZ	10.50	10.40	0.20	1.98	1.85	0.15	1.66	46.23	1.12	1.12	NA	107.64	11.30	108.67	0.44	3.25	NA
CFB	9.67	9.67	1.15	11.20	6.00	0.66	11.20	1.01	41.20	0.97	16.67	177.07	18.39	190.19	0.60	3.16	52.63
CAFI	8.58	8.30	0.45	5.04	4.54	0.31	3.54	1.31	39.19	0.66	22.03	113.36	9.71	116.92	0.38	4.11	NA
CFPN	11.41	11.41	0.32	2.74	1.21	0.31	2.74	0.15	34.83	0.10	NA	249.58	38.48	249.58	2.00	6.15	NA
CBK	8.39	7.95	0.43	4.91	4.02	0.37	4.25	NA	NA	1.01	24.89	122.45	10.27	129.21	0.48	1.53	38.10
CFVC	14.47	14.47	-1.63	-9.25	-7.40	-1.72	-9.76	0.58	61.92	0.59	NA	134.43	19.45	134.43	0.36	2.93	NA
CFUN	24.45	23.88	0.74	3.13	1.18	0.52	2.17	0.58	108.08	2.08	NA	248.73	50.81	254.64	1.00	3.01	62.75
CFSL	20.64	20.51	0.54	2.67	1.65	0.34	2.67	0.10	161.94	0.89	NA	160.24	32.07	161.24	0.32	1.04	NA
CHV	27.47	27.47	-0.07	-0.26	-0.18	0.61	2.21	0.15	179.02	0.98	NA	141.84	36.37	141.84	0.20	1.83	NA
CFZN	12.37	11.22	0.84	6.18	5.20	0.79	5.87	0.63	158.17	1.18	19.22	117.44	14.41	128.37	0.36	1.60	30.77
CFBN	10.07	10.07	0.46	4.78	4.56	0.36	4.78	0.99	94.52	1.27	21.93	103.56	10.43	103.56	0.40	1.72	77.74
CSBC	17.27	15.72	0.55	3.13	2.80	0.30	3.79	0.20	288.18	0.97	NA	113.01	19.53	124.18	0.26	2.02	72.22
CSBK	26.33	26.33	0.49	1.83	1.02	0.53	1.98	0.02	663.04	0.32	16.60	292.90	17.89	292.90	0.12	1.02	NA
CFPC	6.11	6.11	1.13	18.09	6.02	1.08	17.36	NA	NA	1.36	NA	178.96	47.13	178.96	0.18	1.25	20.69
CFPC	12.29	4.63	1.32	15.09	2.37	1.23	14.02	0.12	646.37	1.00	NA	215.41	26.46	NA	0.16	0.68	28.57
CFBI	8.21	8.21	1.03	11.91	8.25	1.03	11.91	0.74	106.41	0.94	12.12	139.91	11.49	140.01	0.40	2.04	24.69

Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2004

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)			
	Equity/ Assets (%)	Equity/ Assets (%)	Reported Earnings ROA(5) (%)	Core Earnings ROA(5) (%)	NPAA Assets (%)	Revs/ Assets (%)	Revs/ Assets (%)	Revs/ Assets (%)	Price/ Earning (%)	Price/ Book (%)	Price/ Assets (%)	Price/ Tang. Assets (%)	Ind. Div. Share (%)	Div. Yield (%)	Payout Ratio(7) (%)	Div. Yield (%)
NASDAQ Listed OTC Companies (continued)																
CIBI Community Inv. Bncp. Inc. of OH	11.02	11.02	0.72	6.73	6.15	0.66	0.75	66.89	16.25	106.47	11.73	106.47	0.36	2.77	45.00	0.36
DCOM Dime Community Bancshares of NY	7.76	6.15	1.54	17.90	8.13	1.47	0.04	0.60	12.30	226.59	17.59	286.01	0.56	3.42	42.11	0.56
DFBS DutchBank Bancshares Inc. of SC(8)	15.25	13.25	0.64	4.41	3.01	0.94	0.25	94.64	33.46	150.07	22.89	150.07	0.00	0.00	0.00	0.00
ESBP ESB Financial Corp. of PA	6.54	5.99	0.69	9.60	6.94	0.60	0.21	139.07	12.40	150.78	9.86	150.78	0.40	3.19	45.98	0.40
ESBK Elmira Savings Bank, FSB of NY*	11.66	6.28	0.85	11.34	8.78	0.66	0.24	258.21	11.39	140.72	9.06	144.39	0.69	2.39	37.27	0.69
EVST Evertrust Fin. Grp. Inc. of WA(8)*	12.53	12.53	0.62	4.97	4.86	0.31	1.05	8.88	20.70	192.44	22.82	192.44	0.44	1.73	35.77	0.44
FPLC FPLC Financial Corp. of Dover OH	7.96	7.96	0.95	11.72	6.28	0.89	11.03	118.80	20.59	101.62	12.73	101.62	0.42	2.91	60.00	0.42
FPMC FPM Corporation of Leesburg FL	10.14	9.73	1.03	10.53	8.48	0.81	8.33	124.37	11.80	120.03	12.17	125.07	0.52	1.94	30.95	0.52
FPMC FPM Corp. of Burlington NJ	10.11	9.17	0.83	9.41	5.24	0.35	3.56	1.43	14.46	159.70	8.41	157.19	0.12	0.75	10.81	0.12
FPMH FPM Financial Corp. of WA(8)	6.27	5.82	0.71	10.90	7.92	0.62	9.41	21.34	19.09	160.58	15.33	177.02	1.40	4.03	NM	1.40
FPLD Fidelity Bancorp. Inc. of PA	5.56	5.50	0.62	10.40	3.51	0.65	10.81	NA	12.62	181.90	8.90	152.96	0.48	2.26	28.57	0.48
FPLD Fidelity Fed. Bancorp. of IN(8)	8.11	8.11	0.13	1.54	1.27	-0.06	-0.77	0.53	28.46	189.12	16.07	292.39	0.40	1.11	31.50	0.40
FREI First BancTrust Corp. of IL	11.44	11.44	0.69	5.78	5.07	0.53	4.46	NA	19.72	116.80	13.59	116.80	0.24	2.00	33.34	0.24
FREI First BancTrust Corp. of IN	12.52	12.52	0.69	8.22	6.92	0.78	7.83	0.97	23.56	108.87	14.06	116.68	0.58	2.83	66.67	0.58
FCAP First Bancshares, Inc. of MO	10.33	10.33	0.83	8.32	6.92	0.78	7.83	0.97	15.77	125.56	13.18	145.35	0.16	0.82	21.85	0.16
FCTL First Capital, Inc. of IN	10.30	9.07	0.86	8.45	5.85	0.86	8.03	1.16	25.98	200.00	20.95	201.83	0.60	3.07	48.39	0.60
FCTL First Capital, Inc. of OH	10.47	10.47	0.92	8.45	5.85	0.86	8.03	1.16	13.15	128.17	14.87	151.74	0.80	3.17	41.67	0.80
FCTL First Capital, Inc. of OH	11.60	9.80	1.16	9.77	7.60	0.93	6.97	0.28	16.35	139.32	16.70	139.32	0.00	0.00	0.00	0.00
FCTL First Capital, Inc. of OH	26.34	26.34	1.46	8.86	3.79	1.46	8.86	0.10	14.64	142.86	14.94	142.86	0.40	1.95	37.04	0.40
FCTL First Capital, Inc. of OH	10.46	10.46	1.04	9.80	6.93	0.94	8.82	0.48	13.51	140.60	9.83	151.87	0.44	1.90	25.73	0.44
FCTL First Capital, Inc. of OH	6.39	6.48	0.69	5.75	7.40	0.67	5.55	0.35	18.02	231.20	17.84	238.75	0.24	1.84	43.64	0.24
FCTL First Capital, Inc. of OH	11.42	8.48	0.88	7.88	6.44	0.74	6.66	0.99	13.54	149.70	13.67	161.66	0.40	1.73	26.85	0.40
FCTL First Capital, Inc. of OH	9.06	9.06	0.76	8.20	4.21	0.59	7.45	0.80	33.76	289.83	17.15	289.83	0.88	2.92	43.35	0.88
FCTL First Capital, Inc. of OH	6.86	6.86	0.76	8.20	4.21	0.59	7.45	0.80	14.86	289.83	13.67	289.83	0.44	1.96	46.38	0.44
FCTL First Capital, Inc. of OH	8.64	8.64	0.76	8.20	4.21	0.59	7.45	0.80	27.90	334.43	11.62	334.43	0.32	1.66	32.59	0.32
FCTL First Capital, Inc. of OH	5.27	5.27	0.76	8.20	4.21	0.59	7.45	0.80	16.67	133.79	7.67	133.79	0.52	2.53	30.59	0.52
FCTL First Capital, Inc. of OH	5.27	5.27	0.76	8.20	4.21	0.59	7.45	0.80	12.09	124.48	6.77	123.87	0.36	1.56	21.69	0.36
FCTL First Capital, Inc. of OH	5.27	5.27	0.76	8.20	4.21	0.59	7.45	0.80	13.92	232.54	13.65	232.54	0.32	2.64	74.42	0.32
FCTL First Capital, Inc. of OH	20.58	17.09	1.03	5.75	3.55	1.03	5.75	0.27	28.16	350.20	28.24	350.20	0.60	3.56	NM	0.60
FCTL First Capital, Inc. of OH	15.03	15.03	1.06	6.39	4.51	0.93	3.38	1.09	22.17	159.58	13.84	159.58	0.60	3.56	NM	0.60
FCTL First Capital, Inc. of OH	11.76	11.76	1.06	5.69	4.26	0.93	3.38	1.09	23.47	142.26	16.74	142.26	0.40	1.69	39.60	0.40
FCTL First Capital, Inc. of OH	9.51	9.51	0.80	7.28	5.13	0.80	7.28	0.80	19.51	123.07	13.22	123.07	0.56	3.09	60.22	0.56
FCTL First Capital, Inc. of OH	6.33	6.33	0.91	9.49	6.16	0.91	9.49	0.91	15.73	115.83	11.02	165.17	0.68	2.50	39.31	0.68
FCTL First Capital, Inc. of OH	7.40	7.40	1.18	15.45	6.71	1.18	15.45	0.71	14.90	225.38	16.67	225.38	0.36	2.05	30.51	0.36
FCTL First Capital, Inc. of OH	12.81	12.81	0.73	5.67	3.21	0.73	5.67	0.73	31.16	178.71	22.89	178.71	1.12	4.49	NM	1.12
FCTL First Capital, Inc. of OH	9.28	9.28	0.44	4.96	3.84	0.37	4.21	0.06	14.79	129.79	10.07	129.79	0.50	2.39	35.21	0.50
FCTL First Capital, Inc. of OH	7.76	7.76	0.70	9.09	6.76	0.68	8.89	1.08	NR	85.04	11.53	85.04	0.40	2.15	26.35	0.40
FCTL First Capital, Inc. of OH	13.55	13.55	0.24	1.75	2.15	0.32	0.83	0.04	14.52	105.02	11.33	108.11	0.62	3.90	NM	0.62
FCTL First Capital, Inc. of OH	16.96	16.96	0.76	6.93	6.89	0.76	6.93	0.76	NR	97.46	3.44	104.59	0.00	0.00	0.00	0.00
FCTL First Capital, Inc. of OH	10.48	10.48	0.76	6.93	6.89	0.76	6.93	0.76	21.16	226.52	23.74	226.52	0.84	2.55	59.15	0.84
FCTL First Capital, Inc. of OH	13.51	13.51	0.22	1.90	2.02	0.28	0.89	0.24	NR	93.05	11.64	93.05	0.36	1.96	NM	0.36
FCTL First Capital, Inc. of OH	13.51	13.51	0.22	1.90	2.02	0.28	0.89	0.24	NR	93.05	11.64	93.05	0.36	1.96	NM	0.36
FCTL First Capital, Inc. of OH	8.17	8.17	0.57	7.42	7.02	0.57	7.42	0.57	13.50	106.12	6.54	117.58	0.43	2.82	38.05	0.43
FCTL First Capital, Inc. of OH	10.72	10.72	1.15	12.23	8.16	0.89	5.96	0.55	11.93	144.23	12.80	152.09	0.88	3.35	40.00	0.88
FCTL First Capital, Inc. of OH	6.11	6.11	0.69	11.33	7.23	0.69	11.33	0.69	18.74	266.35	28.55	270.29	0.47	2.06	38.55	0.47
FCTL First Capital, Inc. of OH	4.66	4.66	0.84	16.96	9.48	0.84	16.96	0.84	10.53	150.95	9.23	150.95	0.80	2.81	38.83	0.80
FCTL First Capital, Inc. of OH	6.55	6.55	1.45	14.89	7.64	1.45	14.89	1.45	10.55	173.74	8.10	193.29	0.40	2.48	26.14	0.40
FCTL First Capital, Inc. of OH	8.01	8.01	1.20	14.21	6.51	1.20	14.21	1.20	14.52	204.84	16.42	204.84	0.72	1.73	25.71	0.72
FCTL First Capital, Inc. of OH	8.08	8.08	0.43	5.43	4.94	0.43	5.43	0.43	20.53	106.45	8.60	109.07	0.31	2.75	55.70	0.31
FCTL First Capital, Inc. of OH	11.93	11.93	0.53	4.76	4.85	0.53	4.76	0.53	20.63	95.01	11.54	95.01	0.42	2.42	50.00	0.42
FCTL First Capital, Inc. of OH	14.45	14.45	1.26	8.64	5.74	1.26	8.64	1.26	17.41	144.87	10.97	144.87	0.77	3.95	68.75	0.77
FCTL First Capital, Inc. of OH	7.96	7.96	0.74	9.37	6.50	0.74	9.37	0.74	15.38	133.45	10.47	149.64	0.48	2.86	44.04	0.48
FCTL First Capital, Inc. of OH	12.26	12.26	1.52	11.82	6.47	1.52	11.82	1.52	15.37	183.72	22.52	184.60	0.89	3.13	62.07	0.89
FCTL First Capital, Inc. of OH	6.90	6.90	1.28	16.18	3.59	1.28	16.18	1.28	16.21	187.07	20.42	248.02	0.62	2.71	41.94	0.62
FCTL First Capital, Inc. of OH	10.31	10.31	1.28	11.22	6.17	1.28	11.22	1.28	18.89	145.85	17.40	233.33	0.36	2.06	33.33	0.36
FCTL First Capital, Inc. of OH	11.33	11.33	1.30	13.67	3.59	1.30	13.67	1.30	NR	158.77	13.76	158.77	0.00	0.00	0.00	0.00
FCTL First Capital, Inc. of OH	9.92	9.92	-0.12	-1.16	-0.73	-1.12	-1.22	-1.22	NR	158.77	13.76	158.77	0.00	0.00	0.00	0.00
FCTL First Capital, Inc. of OH	7.34	7.34	0.26	3.38	2.33	0.26	3.38	0.26	152.03	11.01	11.01	180.60	0.30	2.00	NM	0.30
FCTL First Capital, Inc. of OH	30.63	30.63	1.95	1.21	1.18	1.95	1.21	1.18	NR	110.39	31.81	110.39	0.16	1.29	NM	0.16
FCTL First Capital, Inc. of OH	9.34	9.34	0.25	2.73	1.20	0.27	2.90	NA	NR	227.30	21.00	227.30	0.00	0.00	0.00	0.00
FCTL First Capital, Inc. of OH	17.13	17.13	-0.48	-2.42	-2.04	0.49	2.49	0.22	NR	117.26	22.68	132.43	0.20	1.24	NM	0.20

Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 2004

Financial Institution	Key Financial Ratios					Asset Quality Ratios					Pricing Ratios					Dividend Data(6)				
	Equity/ Assets (%)	Tang. Assets (%)	Reported Earnings ROA(5)	Reported Earnings ROE(5)	Core Earnings ROE(5)	NPAs Assets (%)	Revs/ Assets (%)	Price/ Earnings (x)	Price/ Book (x)	Price/ Assets (x)	Tang. Assets (%)	Price/ Earnings (x)	Price/ Book (x)	Price/ Assets (x)	Ind. Share (%)	Div- Yield (%)	Payout Ratio(7)	Div- Ratio(7)		
MASDAQ Listed OTC Companies (continued)																				
LSB Corp. of No. Andover MA*	11.96	11.96	1.33	11.08	7.74	1.90	15.80	0.02	NA	1.96	12.92	137.72	16.48	137.72	9.06	0.52	2.85	36.88		
LSBX LSB Corp. of No. Andover MA*	8.44	8.44	0.93	10.85	9.22	0.72	8.45	1.63	48.65	0.88	10.85	133.01	9.53	133.01	13.94	0.60	2.50	27.15		
LSB LBS Fin. Corp. of Lafayette IN	9.14	7.89	0.98	6.59	4.16	0.58	115.06	0.58	115.06	1.17	22.61	148.66	13.58	172.20	22.85	0.80	3.76	NM		
LAU Laurel Capital Group Inc of PA	13.86	13.49	0.99	4.29	4.16	0.57	4.33	0.85	77.53	0.89	24.03	101.96	14.10	104.52	25.00	0.52	2.81	67.53		
LNCB Lincoln Bancorp of IN	9.67	6.73	1.05	12.34	7.05	1.08	11.20	0.58	111.46	0.99	14.17	149.21	9.01	149.21	15.62	0.94	2.03	28.77		
MAF Bancorp. Inc. of IL	8.34	8.34	0.63	7.77	6.95	0.40	5.00	0.78	160.96	1.55	14.36	107.93	15.57	107.93	22.31	0.48	1.66	23.76		
MWBC MWB Corp. of Milwaukee IN	10.98	10.87	0.76	6.88	4.98	0.65	5.89	0.58	140.56	1.55	14.36	107.93	15.57	107.93	23.47	1.00	2.88	57.60		
MASB MassBank Corp. of Reading MA*	8.27	8.27	0.96	6.88	4.98	0.43	5.89	0.58	140.56	1.55	14.36	107.93	15.57	107.93	23.47	1.00	2.88	57.60		
MWCB Matrix Bancorp. Inc. of CO	4.27	4.27	0.24	5.90	6.04	0.43	10.41	0.04	NA	1.20	19.41	209.77	17.95	210.98	33.80	0.20	2.19	42.55		
MFLR Mayflower Co-Op. Bank of MA*	8.56	8.56	0.91	10.88	5.15	0.52	6.25	1.98	37.06	0.96	86.13	121.35	13.70	122.76	17.29	0.40	2.19	42.55		
MWCB Monarch Community Bncrp of MI	14.39	10.76	0.23	1.35	1.42	-0.08	-0.10	0.57	150.16	0.99	15.20	121.51	13.70	122.76	17.29	0.40	2.19	42.55		
MWCB Monarch Community Bncrp of MI	11.27	11.16	0.91	7.72	6.58	0.80	6.78	0.57	150.16	0.99	15.20	121.51	13.70	122.76	17.29	0.40	2.19	42.55		
MWCB Monarch Community Bncrp of MI	6.47	6.47	0.37	6.06	2.66	0.33	3.03	1.44	41.56	0.81	12.46	143.04	9.69	203.24	13.52	0.80	3.19	31.14		
MWCB Monarch Community Bncrp of MI	9.68	9.68	1.05	19.58	8.03	1.32	12.59	0.06	NA	0.99	9.78	143.04	9.69	203.24	13.52	0.80	3.19	31.14		
MWCB Monarch Community Bncrp of MI	6.77	6.77	1.11	15.26	10.23	0.80	11.03	0.22	264.67	1.15	14.29	133.12	9.91	134.91	NM	0.16	1.19	10.96		
MWCB Monarch Community Bncrp of MI	21.95	14.20	-0.32	-1.89	-1.12	0.54	3.14	0.21	342.96	1.08	14.69	219.54	20.64	261.29	15.16	0.68	2.45	35.98		
MWCB Monarch Community Bncrp of MI	7.28	7.28	1.13	15.11	6.81	1.10	14.63	0.38	186.66	0.81	10.48	140.31	12.84	159.55	10.48	1.00	2.70	28.31		
MWCB Monarch Community Bncrp of MI	9.88	9.88	0.14	1.36	0.66	0.16	1.61	0.38	186.66	0.81	10.48	140.31	12.84	159.55	10.48	1.00	2.70	28.31		
MWCB Monarch Community Bncrp of MI	9.15	11.78	0.27	13.54	9.54	1.27	11.54	1.08	60.79	0.89	18.36	134.83	13.53	134.83	19.95	0.56	2.40	43.56		
MWCB Monarch Community Bncrp of MI	11.78	11.78	6.15	6.15	5.45	0.68	5.66	1.08	60.79	0.89	18.36	134.83	13.53	134.83	19.95	0.56	2.40	43.56		
MWCB Monarch Community Bncrp of MI	6.52	6.52	-0.03	-0.48	-0.42	-0.07	-1.04	0.90	109.07	2.04	20.85	121.64	7.94	149.59	NM	0.24	1.43	NM		
MWCB Monarch Community Bncrp of MI	8.65	6.19	0.88	10.81	4.80	0.81	9.99	0.62	82.68	0.78	20.85	121.64	7.94	149.59	NM	0.24	1.43	NM		
MWCB Monarch Community Bncrp of MI	7.29	7.22	1.02	13.43	6.03	0.62	8.14	0.13	307.18	0.73	16.58	223.99	16.19	224.41	27.36	0.80	3.52	58.39		
MWCB Monarch Community Bncrp of MI	11.33	8.24	0.70	5.98	3.65	0.59	5.08	0.17	316.97	1.03	27.38	167.94	12.62	126.22	14.72	0.72	2.37	31.72		
MWCB Monarch Community Bncrp of MI	21.76	14.06	0.70	3.13	2.59	0.70	3.13	0.17	316.97	1.03	27.38	167.94	12.62	126.22	14.72	0.72	2.37	31.72		
MWCB Monarch Community Bncrp of MI	8.39	8.39	1.06	12.51	7.13	0.44	5.26	0.09	536.49	1.13	26.10	170.10	23.93	133.44	NM	0.30	1.47	52.63		
MWCB Monarch Community Bncrp of MI	9.77	9.77	1.77	19.96	9.81	0.27	23.36	1.47	38.75	0.52	14.02	169.30	14.71	169.30	33.33	0.27	1.80	25.23		
MWCB Monarch Community Bncrp of MI	8.25	11.03	0.94	15.55	7.29	1.24	15.55	0.67	77.53	0.62	10.15	140.39	13.78	140.39	8.75	0.00	0.00	0.00		
MWCB Monarch Community Bncrp of MI	6.49	5.80	0.62	9.78	6.79	0.58	9.12	0.37	58.82	0.54	13.72	205.32	16.96	205.32	13.72	0.84	3.83	52.50		
MWCB Monarch Community Bncrp of MI	6.72	6.15	0.51	6.92	3.70	0.45	4.76	0.31	286.39	0.98	16.75	172.04	10.64	173.03	17.54	0.40	2.42	41.67		
MWCB Monarch Community Bncrp of MI	12.86	12.86	0.98	7.66	5.89	0.65	9.90	0.11	286.39	0.98	16.75	172.04	10.64	173.03	17.54	0.40	2.42	41.67		
MWCB Monarch Community Bncrp of MI	10.85	9.80	1.56	16.71	5.89	0.54	7.78	0.53	70.25	0.56	16.69	128.39	16.53	134.59	17.54	0.68	1.81	46.90		
MWCB Monarch Community Bncrp of MI	8.77	8.14	0.63	5.63	3.15	0.32	4.41	1.72	127.92	1.22	16.97	238.59	28.05	286.13	NM	1.16	3.64	61.70		
MWCB Monarch Community Bncrp of MI	12.76	12.76	0.69	5.33	4.08	0.69	5.33	1.43	37.19	0.81	11.79	122.44	10.62	130.39	31.16	0.60	2.59	NM		
MWCB Monarch Community Bncrp of MI	6.97	4.81	0.76	10.65	7.21	0.76	10.65	1.00	55.43	1.62	14.07	133.38	13.74	180.61	13.97	0.62	3.41	NM		
MWCB Monarch Community Bncrp of MI	19.21	15.19	0.67	4.55	2.14	0.81	5.00	0.31	316.63	1.01	13.87	156.95	10.94	227.47	13.87	0.32	1.98	26.02		
MWCB Monarch Community Bncrp of MI	8.34	8.33	1.25	15.28	9.88	0.42	5.09	0.08	632.18	0.75	10.13	134.74	24.91	163.98	NM	-0.16	1.43	66.67		
MWCB Monarch Community Bncrp of MI	6.81	6.71	1.19	15.12	5.95	0.36	4.55	0.65	335.54	0.97	17.82	245.67	16.73	249.21	30.38	0.36	2.08	34.95		
MWCB Monarch Community Bncrp of MI	8.15	8.13	2.16	13.95	5.86	-0.16	13.95	0.65	335.54	0.97	17.82	245.67	16.73	249.21	30.38	0.36	2.08	34.95		
MWCB Monarch Community Bncrp of MI	14.34	14.31	-0.27	-2.12	-1.41	-0.14	-2.74	0.07	NA	1.81	32.32	135.43	15.59	130.29	32.32	0.16	1.60	51.61		
MWCB Monarch Community Bncrp of MI	8.55	8.54	1.01	11.33	7.10	0.77	8.61	0.34	259.48	1.02	14.08	161.00	13.67	131.99	NM	0.22	1.29	NM		
MWCB Monarch Community Bncrp of MI	12.85	10.93	1.43	11.53	7.10	0.77	8.61	0.34	259.48	1.02	14.08	161.00	13.67	131.99	NM	0.22	1.29	NM		
MWCB Monarch Community Bncrp of MI	13.40	13.40	0.58	4.22	1.24	0.73	5.28	0.13	147.07	1.16	14.07	133.38	13.74	180.61	13.97	0.62	3.41	NM		
MWCB Monarch Community Bncrp of MI	8.76	8.71	2.14	14.41	8.31	2.05	21.31	0.26	327.27	0.87	12.04	265.06	18.23	266.69	12.61	0.60	2.07	41.06		
MWCB Monarch Community Bncrp of MI	13.67	12.14	0.73	4.76	3.84	0.73	4.76	0.39	161.28	0.52	28.06	133.43	18.24	150.37	26.06	0.40	1.81	13.89		
MWCB Monarch Community Bncrp of MI	12.02	12.02	0.41	3.50	2.90	0.41	3.50	0.11	322.22	0.79	34.48	120.63	14.49	120.63	34.48	0.40	1.81	13.89		
MWCB Monarch Community Bncrp of MI	8.32	7.40	0.97	11.14	8.74	0.98	11.33	0.21	268.20	0.79	11.95	132.81	11.05	149.27	11.86	0.36	2.35	28.13		
MWCB Monarch Community Bncrp of MI	6.52	4.14	0.87	13.56	5.74	0.84	13.20	0.20	268.20	0.79	11.95	132.81	11.05	149.27	11.86	0.36	2.35	28.13		
MWCB Monarch Community Bncrp of MI	9.97	8.20	0.77	7.79	5.84	0.77	7.79	0.21	39.28	1.07	17.13	130.82	13.94	159.12	28.10	0.00	0.00	0.00		
MWCB Monarch Community Bncrp of MI	13.06	12.96	0.52	3.68	3.02	0.52	3.68	0.46	76.24	0.77	32.32	135.43	15.59	130.29	32.32	0.16	1.60	51.61		
MWCB Monarch Community Bncrp of MI	9.17	8.43	-0.60	-6.56	-4.76	-0.56	-6.11	0.25	366.68	1.00	26.43	147.02	20.26	227.42	16.97	0.20	0.94	15.50		
MWCB Monarch Community Bncrp of MI	11.69	11.69	1.06	7.58	6.01	0.97	6.94	0.25	366.68	1.00	26.43	147.02	20							

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Exhibit IV-1 (continued)
Weekly Thrift Market Line - Part Two
Prices As Of August 20, 1984

Financial Institution	Key Financial Ratios				Asset Quality Ratios				Pricing Ratios				Dividend Data(6)		
	Eqty/ Assets (%)	Eqty/ Assets (%)	Reported Earnings ROA(5) ROE(5)	Core Earnings ROA(5) ROE(5)	MPAs Assets	Resvs/ MPAs	Revs/ Loans	Price/ Earnings	Price/ Book	Price/ Assets	Price/ Tang. Book	Price/ Core Earnings	Ind. Div./ Share	Divd. Yield (%)	Payout Ratio(7) (%)
NASDAQ Listed OTC Companies (continued)															
WATN Wayne Savings Bancshares of OH	10.88	10.50	0.65	5.59	4.05	0.62	5.34	NA	NA	15.67	149.26	25.90	0.48	2.99	73.85
WFTF Waypoint Financial Corp of PA(6)	17.28	16.89	0.63	8.30	3.75	0.48	6.35	0.36	151.80	16.70	242.30	34.88	0.56	2.05	54.90
WCRB Westr City Fed BNC of IA (39.0)	21.36	21.45	1.07	5.00	2.15	1.07	5.00	NA	NA	50.32	234.56	NM	0.68	4.85	NM
WPRC Wells Fin. Corp. of Wells NH(8)	12.68	12.68	1.20	9.72	8.92	0.59	4.78	0.10	398.15	13.51	106.56	22.81	0.88	3.38	37.93
WOPC Western Ohio Fin. Corp. of OH(8)	13.04	13.04	0.58	3.14	3.75	0.55	4.82	0.28	167.11	14.81	134.24	28.47	1.00	2.98	NM
WDBC Willow Grove Bancorp Inc of PA	11.26	11.25	0.72	5.58	3.68	0.60	4.68	NA	NA	18.09	183.21	32.44	0.44	2.61	70.97

EXHIBIT IV-2

Historical Stock Price Indices

Exhibit IV-2
Historical Stock Price Indices(1)

<u>Year/Qtr. Ended</u>	<u>DJIA</u>	<u>S&P 500</u>	<u>NASDAQ Composite</u>	<u>SNL Thrift Index</u>	<u>SNL Bank Index</u>
1995: Quarter 1	4157.7	500.7	817.2	278.4	152.1
Quarter 2	4556.1	544.8	933.5	313.5	171.7
Quarter 3	4789.1	584.4	1,043.5	362.3	195.3
Quarter 4	5117.1	615.9	1,052.1	376.5	207.6
1996: Quarter 1	5587.1	645.5	1,101.4	382.1	225.1
Quarter 2	5654.6	670.6	1,185.0	387.2	224.7
Quarter 3	5882.2	687.3	1,226.9	429.3	249.2
Quarter 4	6442.5	737.0	1,280.7	483.6	280.1
1997: Quarter 1	6583.5	757.1	1,221.7	527.7	292.5
Quarter 2	7672.8	885.1	1,442.1	624.5	333.3
Quarter 3	7945.3	947.3	1,685.7	737.5	381.7
Quarter 4	7908.3	970.4	1,570.4	814.1	414.9
1998: Quarter 1	8799.8	1101.8	1,835.7	869.3	456.1
Quarter 2	8952.0	1133.8	1,894.7	833.5	457.7
Quarter 3	7842.6	1017.0	1,693.8	651.3	363.5
Quarter 4	9181.4	1229.2	2,192.7	705.9	439.6
1999: Quarter 1	9786.2	1286.4	2,461.4	707.6	448.4
Quarter 2	10970.8	1372.7	2,686.1	695.6	479.3
Quarter 3	10337.0	1282.7	2,746.2	609.1	409.9
Quarter 4	11497.1	1469.3	4,069.3	562.4	416.7
2000: Quarter 1	10921.9	1498.6	4,572.8	545.6	421.2
Quarter 2	10447.9	1454.6	3,966.1	567.8	387.4
Quarter 3	10650.9	1436.5	3,672.8	718.3	464.6
Quarter 4	10786.9	1320.3	2,470.5	874.3	479.4
2001: Quarter 1	9878.8	1160.3	1,840.3	885.2	459.2
Quarter 2	10502.4	1224.4	2,160.5	964.5	493.7
Quarter 3	8847.6	1040.9	1,498.8	953.9	436.6
Quarter 4	10021.5	1148.1	1,950.4	918.2	473.7
2002: Quarter 1	10403.9	1147.4	1,845.4	1006.7	498.3
Quarter 2	9243.3	989.8	1,463.2	1121.4	468.9
Quarter 3	7591.9	815.3	1,172.1	984.3	396.8
Quarter 4	8341.6	879.8	1,335.5	1073.2	419.1
2003: Quarter 1	7992.1	848.2	1,341.2	1096.2	401.0
Quarter 2	8985.4	974.5	1,622.8	1266.6	476.1
Quarter 3	9275.1	996.0	1,786.9	1330.9	490.9
Quarter 4	10453.9	1112.0	2,003.4	1482.3	548.6
2004: Quarter 1	10357.7	1126.2	1,994.2	1585.3	562.2
Quarter 2	10435.5	1140.8	2,047.8	1437.8	546.6
As of August 20, 2004	10110.1	1098.4	1,838.0	1453.1	554.7

(1) End of period data.

Sources: SNL Financial and The Wall Street Journal.

EXHIBIT IV-3

Historical Thrift Stock Indices

THRIFTINVESTOR

<Index Values>

	Index Values				Price Appreciation (%)		
	07/30/04	06/30/04	12/31/03	07/31/03	1 Month	YTD	LTM
All Pub. Traded Thrifts	1,441.2	1,437.8	1,482.3	1,292.7	0.24	-2.77	11.48
MHC Index	2,573.5	2,529.0	2,663.5	2,067.4	1.76	-3.38	24.48
Stock Exchange Indexes							
AMEX Thrifts	563.9	549.8	547.2	448.2	2.57	3.06	25.82
NYSE Thrifts	897.6	899.1	927.9	826.7	-0.16	-3.27	8.58
OTC Thrifts	1,795.8	1,780.5	1,832.1	1,539.3	0.86	-1.98	16.67
Geographic Indexes							
Mid-Atlantic Thrifts	3,421.9	3,438.5	3,767.0	3,078.1	-0.48	-9.16	11.17
Midwestern Thrifts	3,144.4	3,154.5	3,266.1	2,922.0	-0.32	-3.73	7.61
New England Thrifts	1,430.4	1,420.5	1,304.3	1,110.0	0.69	9.67	28.86
Southeastern Thrifts	1,387.1	1,393.0	1,469.6	1,223.9	-0.42	-5.61	13.34
Southwestern Thrifts	1,123.7	1,126.8	1,191.3	963.5	-0.28	-5.68	16.62
Western Thrifts	1,323.2	1,311.8	1,311.9	1,198.7	0.87	0.86	10.38
Asset Size Indexes							
Less than \$250M	1,337.6	1,339.8	1,372.1	1,205.3	-0.16	-2.51	10.98
\$250M to \$500M	3,234.8	3,234.5	3,331.7	2,963.6	0.01	-2.91	9.15
\$500M to \$1B	1,710.5	1,689.9	1,763.0	1,524.4	1.21	-2.98	12.21
\$1B to \$5B	2,187.1	2,183.1	2,239.1	1,945.5	0.19	-2.32	12.42
Over \$5B	854.2	852.1	879.0	767.1	0.25	-2.82	11.36
Pink Indexes							
Pink Thrifts	383.9	387.2	390.2	333.4	-0.87	-1.63	15.14
Less than \$75M	470.4	468.6	409.0	353.4	0.37	15.01	33.10
Over \$75M	397.5	401.3	400.5	341.9	-0.93	-0.73	16.26
Comparative Indexes							
Dow Jones Industrials	10,139.7	10,435.48	10,543.92	9,233.8	-2.83	-3.01	9.81
S&P 500	1,101.7	1,140.8	1,111.9	990.3	-3.43	-0.92	11.25

All SNL indexes are market-value weighted; i.e., an institution's effect on an index is proportionate to that institution's market capitalization. All SNL thrift indexes, except for the SNL MHC Index, began at 100 on March 30, 1984. The SNL MHC Index began at 201.082 on Dec. 31, 1992, the level of the SNL Thrift Index on that date. On March 30, 1984, the S&P 500 closed at 159.2 and the Dow Jones Industrials stood at 1,164.9.

Mid-Atlantic: DE, DC, MD, NJ, NY, PA, PR; Midwest: IA, IL, IN, KS, KY, MI, MN, MO, ND, NE, OH, SD, WI;
 New England: CT, MA, ME, NH, RI, VT; Southeast: AL, AR, FL, GA, MS, NC, SC, TN, VA, WV;
 Southwest: CO, LA, NM, OK, TX, UT; West: AZ, AK, CA, HI, ID, MT, NV, OR, WA, WY

EXHIBIT IV-4

Market Area Acquisition Activity

Exhibit IV-4
Pennsylvania Thrift Acquisitions 2003-Present

Announce Date	Complete Date	Buyer Short Name	Target Name	Target Financials at Announcement						Deal Terms and Pricing at Announcement					
				Total Assets (\$000)	E/A (%)	ROAA (%)	ROAE (%)	NPA's/Assets (%)	Rsvs/ NPLs (%)	Deal Value (\$M)	Value/ Share (\$)	P/B (%)	P/TB (%)	P/E (x)	P/A Cdeps (%)
02/14/2003	06/06/2003	Advance Bank	MD Berean Bank	52,793	4.24	-0.49	-11.19	2.59	24.82	NA	NA	NA	NA	NA	NA
08/12/2004	NA	ESB Financial Corp.	PA PHSB Financial Corp.	323,003	14.06	0.91	6.70	NA	NA	82.60	27.00	172.52	172.52	25.71	25.58
08/08/2003	12/05/2003	First Commonwealth Financial	PA Pittsburgh Financial Corp.	376,450	6.07	0.14	2.43	NA	NA	31.00	20.00	124.77	125.63	41.67	8.24
12/11/2003	05/24/2004	First Commonwealth Financial	PA GA Financial, Inc.	882,962	10.71	0.79	7.15	0.30	166.17	185.20	35.00	183.82	183.92	24.31	20.97
08/28/2003	02/02/2004	FleetBoston Financial Corp.	MA Progress Financial Corporation	1,109,882	5.81	0.71	11.66	0.46	142.45	210.40	27.74	294.77	299.54	32.63	18.95
03/12/2003	08/31/2003	Northwest Bancorp Inc. (MHC)	PA First Bell Bancorp, Inc.	892,885	8.25	0.98	11.88	0.20	51.22	120.00	26.25	161.54	161.54	13.00	13.44
09/11/2003	04/30/2004	Northwest Bancorp Inc. (MHC)	PA Skibo Financial Corp. (MHC)	157,413	14.88	-0.13	-0.85	0.01	NM	22.80	17.00	227.88	227.88	NM	34.98
09/22/2003	01/05/2004	Royal Bank of Scotland Group	PA Thistle Group Holdings, Co.	913,630	8.35	0.58	6.24	0.38	147.98	147.30	26.00	177.96	197.87	27.37	16.12
03/08/2004	NA	Sovereign Bancorp Inc.	PA Waypoint Financial Corp.	5,329,902	7.55	0.77	9.95	0.18	326.57	984.90	28.10	232.23	244.77	22.30	18.48
			Average:	1,115,436	8.88	0.47	4.89	0.59	143.20	223.03	25.89	196.94	201.71	26.71	19.60
			Median:	882,962	8.25	0.71	6.70	0.30	145.22	133.65	26.63	180.89	190.90	25.71	18.72

Source: SNL Financial, LC.

EXHIBIT IV-5

**Prudential Savings Bank
Director and Senior Management Summary Resumes**

Exhibit IV-5
Prudential Savings Bank
Director and Senior Management Summary Resumes

Directors

<u>Name</u>	<u>Age</u>	<u>Principal Occupation During the Past Five Years/Public Directorships</u>	<u>Year Term Expires</u>
Jerome R. Balka, Esq.	75	Director and Solicitor of Prudential Savings Bank. Partner, Balka & Balka, a law firm, Philadelphia, Pennsylvania.	2007
John P. Judge	84	Director. Presently retired. Former President of Continental Savings and Loan Association, Philadelphia, Pennsylvania from 1982 to 1983.	2006
Joseph W. Packer, Jr.	75	Chairman of the Board since October 1992. Presently retired.	2005
Carl J. Santoro	80	Director. Certified Public accountant, Santoro Services, Inc., an accounting and tax services firm, Conshohocken, Pennsylvania.	2005
Thomas A. Vento	70	Director and President of Prudential Savings Bank since 1992 and President and Chief Executive Officer since 1993.	2006

Senior Management

<u>Name</u>	<u>Age</u>	<u>Principal Occupation During the Past Five Years</u>
Joseph R. Corrato	43	Executive Vice President and Chief Financial Officer of Prudential Savings Bank since 1997.
Lucy R. Cohen	64	Vice President and Corporate Secretary of Prudential Savings Bank since September 1993 and Corporate Secretary since 1974.
David H. Krauter	63	Vice President and Chief Lending Officer of Prudential Savings Bank since 1999 and Vice President since 1993.

EXHIBIT IV-6

**Prudential Savings Bank
Pro Forma Regulatory Capital Ratios**

Pro Forma at June 30, 2004

	Actual, As of June 30, 2004		Minimum		Midpoint		Maximum		Maximum as Adj.	
	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets	Amount	Percent of Assets
(Dollars in Thousands)										
Capital at Holding Company Level:										
Capital and Retained Earnings Under										
Generally Accepted Accounting Principles	38,510	9.40%	64,997	14.90%	69,846	15.84%	74,696	16.76%	80,272	17.78%
Tier 1 Capital Requirement	37,751	9.24%	64,238	14.77%	69,087	15.71%	73,937	16.62%	79,513	17.66%
Excess	16,343	4.00%	17,402	4.00%	17,596	4.00%	17,790	4.00%	18,013	4.00%
	\$21,408	5.24%	\$46,835	10.77%	\$51,491	11.71%	\$56,147	12.62%	\$61,500	13.66%
Tier 1 Risk-Based	37,751	24.38%	64,238	40.11%	69,087	42.87%	73,937	45.61%	79,513	48.71%
Tier 1 Risk-Based Requirement	6,195	4.00%	6,407	4.00%	6,446	4.00%	6,484	4.00%	6,529	4.00%
Excess	\$31,556	20.38%	\$57,831	36.11%	\$62,641	38.87%	\$67,452	41.61%	\$72,984	44.71%
Total Risk-Based	38,848	25.08%	65,335	40.79%	70,184	43.55%	75,034	46.29%	80,610	49.39%
Risk-Based Requirement	12,390	8.00%	12,814	8.00%	12,891	8.00%	12,969	8.00%	13,058	8.00%
Excess	\$26,458	17.08%	\$52,521	32.79%	\$57,293	35.55%	\$62,065	38.29%	\$67,552	41.39%
Capital at Bank Level:										
Capital and Retained Earnings Under										
Generally Accepted Accounting Principles	\$38,510	9.40%	\$49,810	11.76%	\$51,901	12.18%	\$53,991	12.60%	\$56,395	13.07%
Leverage Capital Requirement	37,751	9.24%	\$49,051	11.61%	\$51,142	12.04%	\$53,232	12.45%	\$55,636	12.93%
Excess	16,343	4.00%	16,896	4.00%	16,997	4.00%	17,098	4.00%	17,215	4.00%
	\$21,408	5.24%	\$32,155	7.61%	\$34,145	8.04%	\$36,134	8.45%	\$38,421	8.93%
Tier 1 Risk-Based	37,751	24.38%	49,051	31.12%	51,142	32.34%	53,232	33.55%	55,636	34.94%
Tier 1 Risk-Based Requirement	6,195	4.00%	6,306	4.00%	6,326	4.00%	6,346	4.00%	6,369	4.00%
Excess	\$31,556	20.38%	\$42,745	27.12%	\$44,816	28.34%	\$46,886	29.55%	\$49,267	30.94%
Total Risk-Based	38,848	25.08%	50,148	31.81%	52,239	33.03%	54,329	34.24%	56,733	35.63%
Risk-Based Requirement	12,390	8.00%	12,611	8.00%	12,652	8.00%	12,692	8.00%	12,739	8.00%
Excess	\$26,458	17.08%	\$37,537	23.81%	\$39,587	25.03%	\$41,637	26.24%	\$43,994	27.63%

EXHIBIT IV-7

**Prudential Savings Bank
Pro Forma Analysis Sheet – Fully-Converted Basis**

PRO FORMA ANALYSIS SHEET
Prudential Savings Bank
Prices as of August 20, 2004

Price Multiple	Symbol	Subject (1)	Peer Group			All Publicly-Traded		
			Mean	Median	Mean	Median	Mean	Median
Price-earnings ratio (x)	P/E	29.99 x	29.23x	30.51x	17.12x	14.73x	17.37	16.21
Price-core earnings ratio (x)	P/Core	27.94 x	34.29x	32.97x	20.34x	16.49x	19.27	17.55
Price-book ratio (%)	P/B	76.01%	99.24%	96.06%	145.17%	145.73%	1.564	1.4574
Price-tangible book ratio (%)	P/TB	76.01%	103.20%	102.89%	165.13%	153.38%	1.7019	1.6124
Price-assets ratio (%)	P/A	17.20%	22.30%	22.45%	12.00%	10.20%	0.1658	0.145

Valuation Parameters

Pre-Conversion Earnings (Y)	\$2,537,000	ESOP Stock Purchases (E)	8.00% (5)
Pre-Conversion Earnings (CY)	\$2,739,000	Cost of ESOP Borrowings (S)	0.00% (4)
Pre-Conversion Book Value (B)	\$38,410,000	ESOP Amortization (T)	15.00 years
Pre-Conv. Tang. Book Value (T)	\$38,410,000	MRP Amount (M)	4.00%
Pre-Conversion Assets (A)	\$409,506,362	MRP Vesting (N)	5.00 years (5)
Reinvestment Rate (2)(R)	2.09%	Foundation (F)	0.00% (6)
Est. Conversion Expenses (3)(Z)	3.00%	Tax Benefit (Z)	0
Tax Rate (TAX)	41.60%	Percentage Sold (PCT)	100.00%

Calculation of Pro Forma Value After Conversion

- $$V = \frac{P/E \cdot Y}{1 - P/E \cdot PCT \cdot ((1-X-E-M-F)Y \cdot (1-TAX) - (1-TAX)E/T - (1-TAX)M/N)}$$

V= \$82,500,000
- $$V = \frac{P/Core \cdot Y}{1 - P/Core \cdot PCT \cdot ((1-X-E-M-F)Y \cdot (1-TAX) - (1-TAX)E/T - (1-TAX)M/N)}$$

V= \$82,500,000
- $$V = \frac{P/B \cdot (B+Z)}{1 - P/B \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000
- $$V = \frac{P/TB \cdot (TB+Z)}{1 - P/TB \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000
- $$V = \frac{P/A \cdot (A+Z)}{1 - P/A \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000

Conclusion	Shares Issued To the Public	Price Per Share	Gross Offering Proceeds	Total Shares Issued	Aggregate Market Value of Shares Issued
Supermaximum	10,910,625	10.00	\$ 109,106,250	0	\$ 109,106,250
Maximum	9,487,500	10.00	94,875,000	0	94,875,000
Midpoint	8,250,000	10.00	82,500,000	0	82,500,000
Minimum	7,012,500	10.00	70,125,000	0	70,125,000

- (1) Pricing ratios shown reflect the midpoint value.
- (2) Net return reflects a reinvestment rate of 2.09 percent, and a tax rate of 40.00 percent.
- (3) Offering expenses shown at estimated midpoint value.
- (4) No cost is applicable since holding company will fund the ESOP loan.
- (5) ESOP and MRP amortize over 15 years and 5 years, respectively; amortization expenses tax effected at 40.00 percent.

EXHIBIT IV-8

**Prudential Savings Bank
Pro Forma Effect of Conversion Proceeds – Fully-Converted Basis**

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Minimum

1. Pro Forma Market Capitalization	\$70,125,000
Less: Foundation Shares	-
2. Offering Proceeds	\$70,125,000
Less: Estimated Offering Expenses	<u>2,103,750</u>
Net Conversion Proceeds	\$68,021,250

3. Estimated Additional Income from Conversion Proceeds

Net Conversion Proceeds	\$68,021,250
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>8,415,000</u>
Net Proceeds Reinvested	\$59,606,250
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$727,530
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	218,416
Less: Recognition Plan Vesting (4)	<u>327,624</u>
Net Earnings Impact	\$181,490

	<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4. Pro Forma Earnings			
12 Months ended June 30, 2004 (reported)	\$2,537,000	\$181,490	\$2,718,490
12 Months ended June 30, 2004 (core)	\$2,739,000	\$181,490	\$2,920,490
	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>
5. Pro Forma Net Worth			<u>After Conversion</u>
June 30, 2004	\$38,410,000	\$59,606,250	\$0
June 30, 2004 (Tangible)	\$38,410,000	\$59,606,250	\$0
	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>
6. Pro Forma Assets			<u>After Conversion</u>
June 30, 2004	\$409,506,362	\$59,606,250	\$0

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Midpoint

1. Pro Forma Market Capitalization	\$82,500,000
Less: Foundation Shares	-
2. Offering Proceeds	\$82,500,000
Less: Estimated Offering Expenses	<u>2,475,000</u>
Net Conversion Proceeds	\$80,025,000

3. Estimated Additional Income from Conversion Proceeds

Net Conversion Proceeds	\$80,025,000
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>9,900,000</u>
Net Proceeds Reinvested	\$70,125,000
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$855,918
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	256,960
Less: Recognition Plan Vesting (4)	<u>385,440</u>
Net Earnings Impact	\$213,518

4. Pro Forma Earnings	<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
12 Months ended June 30, 2004 (reported)	\$2,537,000	\$213,518	\$2,750,518
12 Months ended June 30, 2004 (core)	\$2,739,000	\$213,518	\$2,952,518

5. Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
June 30, 2004	\$38,410,000	\$70,125,000	\$0	\$108,535,000
June 30, 2004 (Tangible)	\$38,410,000	\$70,125,000	\$0	\$108,535,000

6. Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
June 30, 2004	\$409,506,362	\$70,125,000	\$0	\$479,631,362

- (1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.
(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Maximum

1. Pro Forma Market Capitalization	\$94,875,000
Less: Foundation Shares	<u>-</u>
2. Offering Proceeds	\$94,875,000
Less: Estimated Offering Expenses	<u>2,846,250</u>
Net Conversion Proceeds	\$92,028,750

3. Estimated Additional Income from Conversion Proceeds

Net Conversion Proceeds	\$92,028,750
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>11,385,000</u>
Net Proceeds Reinvested	\$80,643,750
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$984,305
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	295,504
Less: Recognition Plan Vesting (4)	<u>443,256</u>
Net Earnings Impact	\$245,545

	<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
4. Pro Forma Earnings			
12 Months ended June 30, 2004 (reported)	\$2,537,000	\$245,545	\$2,782,545
12 Months ended June 30, 2004 (core)	\$2,739,000	\$245,545	\$2,984,545

	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
5. Pro Forma Net Worth				
June 30, 2004	\$38,410,000	\$80,643,750	\$0	\$119,053,750
June 30, 2004 (Tangible)	\$38,410,000	\$80,643,750	\$0	\$119,053,750

	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
6. Pro Forma Assets				
June 30, 2004	\$409,506,362	\$80,643,750	\$0	\$490,150,112

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-8
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Supermaximum Value

1. Pro Forma Market Capitalization	\$109,106,250
Less: Foundation Shares	-
2. Offering Proceeds	\$109,106,250
Less: Estimated Offering Expenses	<u>3,273,188</u>
Net Conversion Proceeds	\$105,833,063
3. Estimated Additional Income from Conversion Proceeds	
Net Conversion Proceeds	\$105,833,063
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>13,092,750</u>
Net Proceeds Reinvested	\$92,740,313
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$1,131,951
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	339,830
Less: Recognition Plan Vesting (4)	<u>509,744</u>
Net Earnings Impact	\$282,377

		Before Conversion	Net Earnings Increase	After Conversion	
4. Pro Forma Earnings					
12 Months ended June 30, 2004 (reported)		\$2,537,000	\$282,377	\$2,819,377	
12 Months ended June 30, 2004 (core)		\$2,739,000	\$282,377	\$3,021,377	
		Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
5. Pro Forma Net Worth					
June 30, 2004	\$38,410,000	\$92,740,313	\$0	\$131,150,313	
June 30, 2004 (Tangible)	\$38,410,000	\$92,740,313	\$0	\$131,150,313	
		Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
6. Pro Forma Assets					
June 30, 2004	\$409,506,362	\$92,740,313	\$0	\$502,246,675	

- (1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.
(2) ESOP stock purchases are internally financed by a loan from the holding company.
(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.
(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

EXHIBIT IV-9

Peer Group Core Earnings Analysis

RP FINANCIAL, LC.
Financial Services Industry Consultants
1700 North Moore Street, Suite 2210
Arlington, Virginia 22209
(703) 528-1700

Core Earnings Analysis
Comparable Institution Analysis
For the Twelve Months Ended June 30, 2004

	Net Income to Common (\$000)	Less: Net Gains/Losses (\$000)	Tax Effect @ 34% (\$000)	Less: Rtd Items (\$000)	Estimated Core Income to Common (\$000)	Shares (\$000)	Estimated Core EPS (\$)
Comparable Group							
ALLS Alliance Bank NHC of PA (20.0)	2,404	-23	8	0	2,389	3,441	0.69
BCSB BCSB Bankcorp NHC of MD (36.4)	626	-76	26	0	576	5,899	0.10
GOV Gouverneur BCP NHC of NY (42.5)	832	-66	22	0	788	2,283	0.35
GCBC Green Co BCP NHC of NY (43.9)	2,913	-4	1	0	2,910	2,054	1.42
JXSB Jcksville BCP NHC of IL (46.8)	687	-306	104	0	485	1,952	0.25
ONFC Oneida Fincl NHC of NY (42.4)	2,997	-645	219	0	2,571	7,488	0.34
PRHC Pathfinder BC NHC of NY (35.3)	1,488	-704	239	0	1,023	2,448	0.42
ROME Rome Banc Inc NHC of NY (38.5)	1,516	595	-202	0	1,909	4,233	0.45
WCFB Wbstr Cty Fed NHC of VA (39.0)	1,144	0	0	0	1,144	3,772	0.30
WFD Westfield Finl NHC of MA (46.5)	5,764	-1,164	396	0	4,996	10,057	0.50

Source: Audited and unaudited financial statements, corporate reports and offering circulars, and RP Financial, LC.
calculations. The information provided in this table has been obtained from sources we believe are reliable, but we cannot
guarantee the accuracy or completeness of such information.

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EXHIBIT IV-10

**Prudential Savings Bank
Pro Forma Analysis Sheet – Minority Stock Offering**

EXHIBIT IV-10
PRO FORMA ANALYSIS SHEET
Prudential Savings Bank
Prices as of August 20, 2004

Price Multiple	Symbol	Subject (1)	Peer Group			Pennsylvania Companies			All Publicly-Traded	
			Mean	Median		Mean	Median		Mean	Median
Price-earnings ratio (x)	P/E	31.35 x	35.27x	36.15x		17.12x	14.73x		17.37x	16.21x
Price-core earnings ratio (x)	P/Core	29.11 x	37.60x	39.29x		20.34x	16.49x		19.27x	17.55x
Price-book ratio (%)	P/B	118.12%	217.21%	203.94%		145.17%	145.73%		156.40%	145.74%
Price-tangible book ratio (%)	P/TB	118.12%	233.37%	231.42%		165.13%	153.38%		170.19%	161.24%
Price-assets ratio (%)	P/A	18.71%	25.85%	25.31%		12.00%	10.20%		16.58%	14.50%

Valuation Parameters

Pre-Conversion Earnings (Y)	\$2,537,000	ESOP Stock Purchases (E)	8.00% (5)
Pre-Conversion Earnings (CY)	\$2,739,000	Cost of ESOP Borrowings (S)	0.00% (4)
Pre-Conversion Book Value (B)	\$38,410,000	ESOP Amortization (T)	15.00 years
Pre-Conv. Tang. Book Value (T)	\$38,410,000	MRP Amount (M)	4.00%
Pre-Conversion Assets (A)	\$409,506,362	MRP Vesting (N)	5.00 years (5)
Reinvestment Rate (2)(R)	2.09%	Foundation (F)	0.00% (6)
Est. Conversion Expenses (3)(P)	3.32%	Tax Benefit (Z)	0
Tax Rate (TAX)	41.60%	Percentage Sold (PCT)	45.00%

Calculation of Pro Forma Value After Conversion

- $$V = \frac{P/E \cdot (Y)}{1 - P/E \cdot PCT \cdot ((1-X-E-M-F) \cdot R \cdot (1-TAX) - (1-TAX) \cdot E/T - (1-TAX) \cdot M/N)}$$

V= \$82,500,000
- $$V = \frac{P/Core \cdot (Y)}{1 - P/Core \cdot PCT \cdot ((1-X-E-M-F) \cdot R \cdot (1-TAX) - (1-TAX) \cdot E/T - (1-TAX) \cdot M/N)}$$

V= \$82,500,000
- $$V = \frac{P/B \cdot (B+Z)}{1 - P/B \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000
- $$V = \frac{P/TB \cdot (TB+Z)}{1 - P/TB \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000
- $$V = \frac{P/A \cdot (A+Z)}{1 - P/A \cdot PCT \cdot (1-X-E-M-F)}$$

V= \$82,500,000

Conclusion	Shares Owned by The MHC	Shares Issued To the Public	Price Per Share	Gross Offering Proceeds	Aggregate Market Value	
					Total Shares Issued Publicly	Full Value Total Shares
Supermaximum	6,000,844	4,909,781	10.00	\$ 49,097,813	4,909,781	10,910,625
Maximum	5,218,125	4,269,375	10.00	\$ 42,693,750	4,269,375	9,487,500
Midpoint	4,537,500	3,712,500	10.00	\$ 37,125,000	3,712,500	8,250,000
Minimum	3,856,875	3,155,625	10.00	\$ 31,556,250	3,155,625	7,012,500

- (1) Pricing ratios shown reflect the midpoint value.
 (2) Net return reflects a reinvestment rate of 2.09 percent, and a tax rate of 41.60 percent.
 (3) Offering expenses shown at estimated midpoint value.
 (4) No cost is applicable since holding company will fund the ESOP loan.
 (5) ESOP and MRP amortize over 15 years and 5 years, respectively, amortization expenses tax effected at 41.60 percent.

EXHIBIT IV-11

**Prudential Savings Bank
Pro Forma Effect of Conversion Proceeds – Minority Stock Offering**

Exhibit IV-11
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Minimum

1.	Pro Forma Market Capitalization	\$31,556,250
	Less: Foundation Shares	-
2.	Offering Proceeds	\$31,556,250
	Less: Estimated Offering Expenses	<u>1,182,568</u>
	Net Conversion Proceeds	\$30,373,682

3.	Estimated Additional Income from Conversion Proceeds	
	Net Conversion Proceeds	\$30,373,682
	Less: Cash Contribution to Foundation	0
	Less: Non-Cash Stock Purchases (1)	<u>3,786,750</u>
	Net Proceeds Reinvested	\$26,586,932
	Estimated net incremental rate of return	<u>1.22%</u>
	Reinvestment Income	\$324,509
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	98,287
	Less: Recognition Plan Vesting (4)	<u>147,431</u>
	Net Earnings Impact	\$78,791

4.	Pro Forma Earnings	Before Conversion	Net Earnings Increase	After Conversion
	12 Months ended June 30, 2004 (reported)	\$2,537,000	\$78,791	\$2,615,791
	12 Months ended June 30, 2004 (core)	\$2,739,000	\$78,791	\$2,817,791

5.	Pro Forma Net Worth	Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
	June 30, 2004	\$38,410,000	\$26,586,932	\$0	\$64,996,932
	June 30, 2004 (Tangible)	\$38,410,000	\$26,586,932	\$0	\$64,996,932

6.	Pro Forma Assets	Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
	June 30, 2004	\$409,506,362	\$26,586,932	\$0	\$436,093,294

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-11
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Midpoint

1.	Pro Forma Market Capitalization	\$37,125,000
	Less: Foundation Shares	-
2.	Offering Proceeds	\$37,125,000
	Less: Estimated Offering Expenses	<u>1,233,800</u>
	Net Conversion Proceeds	\$35,891,200

3. Estimated Additional Income from Conversion Proceeds

Net Conversion Proceeds	\$35,891,200
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>4,455,000</u>
Net Proceeds Reinvested	\$31,436,200
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$383,698
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	115,632
Less: Recognition Plan Vesting (4)	<u>173,448</u>
Net Earnings Impact	\$94,618

4.	Pro Forma Earnings	<u>Before Conversion</u>	<u>Net Earnings Increase</u>	<u>After Conversion</u>
	12 Months ended June 30, 2004 (reported)	\$2,537,000	\$94,618	\$2,631,618
	12 Months ended June 30, 2004 (core)	\$2,739,000	\$94,618	\$2,833,618

5.	Pro Forma Net Worth	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
	June 30, 2004	\$38,410,000	\$31,436,200	\$0	\$69,846,200
	June 30, 2004 (Tangible)	\$38,410,000	\$31,436,200	\$0	\$69,846,200

6.	Pro Forma Assets	<u>Before Conversion</u>	<u>Net Cash Proceeds</u>	<u>Tax Benefit Of Contribution</u>	<u>After Conversion</u>
	June 30, 2004	\$409,506,362	\$31,436,200	\$0	\$440,942,562

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-11
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Maximum

1.	Pro Forma Market Capitalization	\$42,693,750
	Less: Foundation Shares	-
2.	Offering Proceeds	\$42,693,750
	Less: Estimated Offering Expenses	<u>1,285,033</u>
	Net Conversion Proceeds	\$41,408,717
3.	Estimated Additional Income from Conversion Proceeds	
	Net Conversion Proceeds	\$41,408,717
	Less: Cash Contribution to Foundation	0
	Less: Non-Cash Stock Purchases (1)	<u>5,123,250</u>
	Net Proceeds Reinvested	\$36,285,467
	Estimated net incremental rate of return	<u>1.22%</u>
	Reinvestment Income	\$442,886
	Less: Estimated cost of ESOP borrowings (2)	0
	Less: Amortization of ESOP borrowings (3)	132,977
	Less: Recognition Plan Vesting (4)	<u>199,465</u>
	Net Earnings Impact	\$110,444

		Before Conversion	Net Earnings Increase	After Conversion	
4.	Pro Forma Earnings				
	12 Months ended June 30, 2004 (reported)	\$2,537,000	\$110,444	\$2,647,444	
	12 Months ended June 30, 2004 (core)	\$2,739,000	\$110,444	\$2,849,444	
		Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
5.	Pro Forma Net Worth				
	June 30, 2004	\$38,410,000	\$36,285,467	\$0	\$74,695,467
	June 30, 2004 (Tangible)	\$38,410,000	\$36,285,467	\$0	\$74,695,467
		Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
6.	Pro Forma Assets				
	June 30, 2004	\$409,506,362	\$36,285,467	\$0	\$445,791,829

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

Exhibit IV-11
PRO FORMA EFFECT OF CONVERSION PROCEEDS
Prudential Savings Bank
At the Supermaximum Value

1.	Pro Forma Market Capitalization	\$49,097,813
	Less: Foundation Shares	-
2.	Offering Proceeds	\$49,097,813
	Less: Estimated Offering Expenses	<u>1,344,950</u>
	Net Conversion Proceeds	\$47,752,863

3. Estimated Additional Income from Conversion Proceeds

Net Conversion Proceeds	\$47,752,863
Less: Cash Contribution to Foundation	0
Less: Non-Cash Stock Purchases (1)	<u>5,891,738</u>
Net Proceeds Reinvested	\$41,861,125
Estimated net incremental rate of return	<u>1.22%</u>
Reinvestment Income	\$510,940
Less: Estimated cost of ESOP borrowings (2)	0
Less: Amortization of ESOP borrowings (3)	152,923
Less: Recognition Plan Vesting (4)	<u>229,385</u>
Net Earnings Impact	\$128,632

	Before Conversion	Net Earnings Increase	After Conversion
4. Pro Forma Earnings			
12 Months ended June 30, 2004 (reported)	\$2,537,000	\$128,632	\$2,665,632
12 Months ended June 30, 2004 (core)	\$2,739,000	\$128,632	\$2,867,632

	Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
5. Pro Forma Net Worth				
June 30, 2004	\$38,410,000	\$41,861,125	\$0	\$80,271,125
June 30, 2004 (Tangible)	\$38,410,000	\$41,861,125	\$0	\$80,271,125

	Before Conversion	Net Cash Proceeds	Tax Benefit Of Contribution	After Conversion
6. Pro Forma Assets				
June 30, 2004	\$409,506,362	\$41,861,125	\$0	\$451,367,487

(1) Includes ESOP and MRP stock purchases equal to 8.0 and 4.0 percent of the offering, respectively.

(2) ESOP stock purchases are internally financed by a loan from the holding company.

(3) ESOP borrowings are amortized over 15 years, amortization expense is tax-effected at a 41.60 percent rate.

(4) MRP is amortized over 5 years, and amortization expense is tax effected at 41.60 percent.

EXHIBIT V-1

RP® Financial, LC.
Firm Qualifications Statement

RP[®] Financial provides financial and management consulting and valuation services to the financial services industry nationwide. RP[®] Financial establishes long-term client relationships through its wide array of services, emphasis on quality and timeliness, hands-on involvement by our principals and senior consulting staff, careful structuring of strategic plans and transactions and providing sophisticated valuation analyses consistent with accepted valuation practices. RP[®] Financial's staff draws from backgrounds in consulting, regulatory agencies and investment banking. Our clients include commercial banks, thrifts, credit unions, mortgage companies and a variety of financial service companies.

STRATEGIC AND CAPITAL PLANNING

RP[®] Financial's strategic and capital planning services are designed to provide effective workable plans with quantifiable results. In this regard, RP[®] Financial analyzes strategic options to enhance shareholder value, achieve regulatory approval or other established objectives. Our planning services involve conducting situation analyses; establishing mission statements, strategic goals and objectives; and identifying strategies for enhancement of franchise and/or market value, capital management and planning, earnings improvement, operational matters and charter and organizational issues. Strategy development typically includes the following areas: capital formation and management, asset/liability targets, profitability, return on equity and market value of stock. Our proprietary financial simulation model provides the basis for evaluating the financial impact of alternative strategies and assessing the feasibility/compatibility of such strategies with regulations and/or other guidelines.

MERGER AND ACQUISITION SERVICES

RP[®] Financial's merger and acquisition (M&A) services include targeting potential buyers and sellers, assessing acquisition merit, conducting detailed due diligence, negotiating and structuring merger transactions, preparing merger business plans and financial simulations, rendering fairness opinions, preparing mark-to-market analyses and assisting in implementing post-acquisition strategies. Through our financial simulations, comprehensive in-house data bases, valuation expertise and regulatory knowledge, RP[®] Financial's M&A consulting focuses on structuring transactions to enhance shareholder returns.

VALUATION SERVICES

RP[®] Financial's extensive valuation practice includes valuations for a variety of purposes including mergers and acquisitions, thrift mutual-to-stock conversions, insurance company demutualizations, ESOPs, subsidiary companies, mark-to-market transactions and various other corporation valuation requirements. Our principals and staff are highly experienced in performing valuation appraisals which conform with regulatory guidelines and appraisal industry standards. RP[®] Financial is the nation's leading valuation firm for mutual-to-stock conversions of thrift institutions.

OTHER CONSULTING SERVICES AND DATA BASES

RP[®] Financial offers other services including branching and diversification strategies, feasibility studies and special research studies. RP[®] Financial assists banks and thrifts prepare CRA plans and applications for Community Development Entity ("CDE") certification and New Markets Tax Credit ("NMTC") allocation. RP[®] Financial's consulting services are aided by its in-house data bases resource and proprietary valuation and financial simulation models.

RP[®] Financial's Key Personnel (Years of Relevant Experience)

Ronald S. Riggins, Managing Director (24)
William E. Pommerening, Managing Director (20)
Gregory E. Dunn, Senior Vice President (22)
James P. Hennessey, Senior Vice President (19)
James J. Oren, Senior Vice President (17)

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