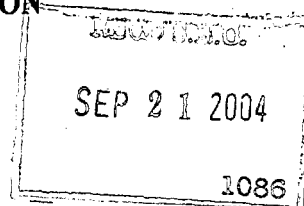


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



04043583

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

IndyMac MBS, Inc.
(Exact Name of Registrant as Specified in Charter)

0001090295
(Registrant CIK Number)

Form 8-K for September 21, 2004
(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-116470
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

✓
PROCESSED

SEP 22 2004

**THOMSON
FINANCIAL**

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Pasadena, State of California, on September 21, 2004.

INDYMAC, MBS, INC.

By: Victor H. Woodworth
Victor H. Woodworth
Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by Greenwich Capital Markets, Inc.	4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THESE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY Greenwich Capital Markets, Inc.

for

IndyMac MBS, INC.

Mortgage Pass-Through Certificates, Series 2004-AR8

Z_IND04AR8_MKT2 - Price/Yield - B4

Balance	\$11,199,000.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Prepay	0.772 CDR	1.01 CDR	1.267 CDR	1.807 CDR	2.447 CDR
Default	30%	30%	30%	30%	30%
Loss Severity	100%	100%	100%	100%	100%
Servicer Advances	Forward	Forward	Forward	Forward	Forward
Indices	0	0	0	0	0
Liquidation Lag	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Optional Redemption					
Price	Yield	Yield	Yield	Yield	Yield
68-23	0.093	0.062	0.085	0.185	0.227
68-24	0.086	0.056	0.078	0.174	0.211
68-25	0.079	0.049	0.070	0.162	0.196
68-26	0.072	0.043	0.063	0.151	0.180
68-27	0.065	0.036	0.055	0.139	0.165
68-28	0.058	0.030	0.048	0.128	0.150
68-29	0.051	0.023	0.041	0.116	0.134
68-30	0.044	0.017	0.033	0.105	0.119
68-31	0.037	0.010	0.026	0.094	0.103
69-00	0.030	0.004	0.019	0.082	0.088
69-01	0.023	-0.002	0.011	0.071	0.073
69-02	0.016	-0.009	0.004	0.060	0.057
69-03	0.009	-0.015	-0.003	0.048	0.042
69-04	0.002	-0.022	-0.011	0.037	0.027
69-05	-0.005	-0.028	-0.018	0.025	0.012
69-06	-0.012	-0.035	-0.025	0.014	-0.004
69-07	-0.019	-0.041	-0.032	0.003	-0.019
69-08	-0.026	-0.047	-0.040	-0.008	-0.034
69-09	-0.033	-0.054	-0.047	-0.020	-0.050
69-10	-0.040	-0.060	-0.054	-0.031	-0.065
69-11	-0.047	-0.067	-0.062	-0.042	-0.080
69-12	-0.053	-0.073	-0.069	-0.054	-0.095
69-13	-0.060	-0.080	-0.076	-0.065	-0.110
69-14	-0.067	-0.086	-0.083	-0.076	-0.126
69-15	-0.074	-0.092	-0.091	-0.087	-0.141
69-16	-0.081	-0.099	-0.098	-0.099	-0.156
69-17	-0.088	-0.105	-0.105	-0.110	-0.171
69-18	-0.095	-0.112	-0.112	-0.121	-0.186
69-19	-0.102	-0.118	-0.120	-0.132	-0.202
69-20	-0.109	-0.124	-0.127	-0.144	-0.217
69-21	-0.116	-0.131	-0.134	-0.155	-0.232
69-22	-0.123	-0.137	-0.141	-0.166	-0.247
69-23	-0.130	-0.143	-0.148	-0.177	-0.262
WAL	9.94	9.55	7.81	5.09	3.69
Mod Durn 30360	6.48	7.02	6.19	3.99	2.96
Principal Window Begin	1	1	1	1	1
Principal Window End	200	278	360	360	360

Z_IND04AR8_MKT2 - Price/Yield - B5

Balance	\$8,399,000.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Prepay	0.515 CDR	0.628 CDR	0.771 CDR	1.112 CDR	1.505 CDR
Default	30%	30%	30%	30%	30%
Loss Severity	100%	100%	100%	100%	100%
Servicer Advances	Forward	Forward	Forward	Forward	Forward
Indices	0	0	0	0	0
Liquidation Lag	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Optional Redemption					
Price	Yield	Yield	Yield	Yield	Yield
40-02	0.239	0.198	0.222	0.296	0.383
40-03	0.221	0.181	0.206	0.275	0.353
40-04	0.204	0.164	0.191	0.254	0.324
40-05	0.186	0.148	0.176	0.233	0.294
40-06	0.168	0.131	0.160	0.213	0.264
40-07	0.151	0.114	0.145	0.192	0.235
40-08	0.133	0.097	0.130	0.171	0.205
40-09	0.115	0.080	0.114	0.150	0.176
40-10	0.098	0.063	0.099	0.129	0.146
40-11	0.080	0.047	0.084	0.109	0.117
40-12	0.063	0.030	0.069	0.088	0.088
40-13	0.045	0.013	0.054	0.067	0.058
40-14	0.027	-0.004	0.039	0.047	0.029
40-15	0.010	-0.020	0.023	0.026	0.000
40-16	-0.008	-0.037	0.008	0.006	-0.030
40-17	-0.025	-0.054	-0.007	-0.015	-0.059
40-18	-0.043	-0.070	-0.022	-0.035	-0.088
40-19	-0.060	-0.087	-0.037	-0.056	-0.117
40-20	-0.077	-0.103	-0.052	-0.076	-0.146
40-21	-0.095	-0.120	-0.067	-0.097	-0.175
40-22	-0.112	-0.137	-0.082	-0.117	-0.204
40-23	-0.130	-0.153	-0.097	-0.137	-0.233
40-24	-0.147	-0.170	-0.112	-0.158	-0.262
40-25	-0.164	-0.186	-0.127	-0.178	-0.291
40-26	-0.181	-0.203	-0.142	-0.198	-0.320
40-27	-0.199	-0.219	-0.157	-0.219	-0.349
40-28	-0.216	-0.235	-0.172	-0.239	-0.378
40-29	-0.233	-0.252	-0.186	-0.259	-0.406
40-30	-0.250	-0.268	-0.201	-0.279	-0.435
40-31	-0.268	-0.285	-0.216	-0.300	-0.464
41-00	-0.285	-0.301	-0.231	-0.320	-0.492
41-01	-0.302	-0.317	-0.246	-0.340	-0.521
41-02	-0.319	-0.334	-0.260	-0.360	-0.550
WAL	6.72	6.57	6.36	4.40	3.14
Mod Durn 30360	4.42	4.64	5.12	3.76	2.64
Principal Window Begin	1	1	1	1	1
Principal Window End	135	156	219	360	360

Z_IND04AR8_MKT2 - Price/Yield - B6

Balance	\$6,305,900.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Prepay	0.305 CDR	0.343 CDR	0.391 CDR	0.52 CDR	0.706 CDR
Default	30%	30%	30%	30%	30%
Loss Severity	100%	100%	100%	100%	100%
Servicer Advances	Forward	Forward	Forward	Forward	Forward
Indices	0	0	0	0	0
Liquidation Lag	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Optional Redemption					
Price	Yield	Yield	Yield	Yield	Yield
14-16	1.197	1.322	1.077	0.995	1.112
14-17	1.107	1.235	0.995	0.927	1.021
14-18	1.017	1.149	0.913	0.860	0.931
14-19	0.928	1.064	0.832	0.792	0.841
14-20	0.839	0.979	0.750	0.725	0.752
14-21	0.751	0.894	0.669	0.658	0.663
14-22	0.662	0.809	0.588	0.592	0.574
14-23	0.574	0.725	0.508	0.525	0.486
14-24	0.487	0.640	0.428	0.459	0.398
14-25	0.399	0.557	0.348	0.393	0.310
14-26	0.312	0.473	0.268	0.328	0.223
14-27	0.225	0.390	0.189	0.262	0.136
14-28	0.139	0.307	0.110	0.197	0.050
14-29	0.053	0.224	0.031	0.132	-0.036
14-30	-0.033	0.142	-0.048	0.068	-0.122
14-31	-0.119	0.060	-0.126	0.003	-0.208
15-00	-0.204	-0.022	-0.204	-0.061	-0.293
15-01	-0.289	-0.103	-0.282	-0.125	-0.378
15-02	-0.374	-0.185	-0.359	-0.189	-0.462
15-03	-0.458	-0.265	-0.436	-0.252	-0.546
15-04	-0.542	-0.346	-0.513	-0.315	-0.630
15-05	-0.626	-0.427	-0.590	-0.378	-0.714
15-06	-0.710	-0.507	-0.666	-0.441	-0.797
15-07	-0.793	-0.587	-0.743	-0.503	-0.880
15-08	-0.876	-0.666	-0.818	-0.566	-0.962
15-09	-0.959	-0.745	-0.894	-0.628	-1.044
15-10	-1.041	-0.824	-0.969	-0.689	-1.126
15-11	-1.124	-0.903	-1.044	-0.751	-1.208
15-12	-1.205	-0.982	-1.119	-0.812	-1.289
15-13	-1.287	-1.060	-1.194	-0.874	-1.370
15-14	-1.368	-1.138	-1.268	-0.935	-1.450
15-15	-1.450	-1.216	-1.342	-0.995	-1.531
15-16	-1.530	-1.293	-1.416	-1.056	-1.610
WAL	2.99	2.97	2.90	2.76	2.02
Mod Durn 30360	2.45	2.55	2.68	3.25	2.45
Principal Window Begin	1	1	1	1	1
Principal Window End	80	86	95	165	360

Z_IND04AR8_FNL - Price/Yield - NAS

Balance 1,301,999,000 Delay 24
 Coupon 0.8 Dated 9/1/2004
 Settle 9/23/2004 First Payment 10/25/2004

LIBOR_1MO	1.74	1.74	1.74	1.74	1.74
MTA_1YR	1.522	1.522	1.522	1.522	1.522
Prepay	10 CPR	15 CPR	20 CPR	30 CPR	45 CPR
Optional Redemption	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)
Price	Yield	Yield	Yield	Yield	Yield
0.776289	52.051	52.051	52.051	52.051	52.051
0.807539	47.353	47.353	47.353	47.353	47.353
0.838789	43.011	43.011	43.011	43.011	43.011
0.870039	38.984	38.984	38.984	38.984	38.984
0.901289	35.236	35.236	35.236	35.236	35.236
0.932539	31.738	31.738	31.738	31.738	31.738
0.963789	28.463	28.463	28.463	28.463	28.463
0.995039	25.390	25.390	25.390	25.390	25.390
1.026289	22.499	22.499	22.499	22.499	22.499
1.057539	19.772	19.772	19.772	19.772	19.772
1.088789	17.196	17.196	17.196	17.196	17.196
1.120039	14.756	14.756	14.756	14.756	14.756
1.151289	12.442	12.442	12.442	12.442	12.442
1.182539	10.243	10.243	10.243	10.243	10.243
1.213789	8.150	8.150	8.150	8.150	8.150
1.245039	6.155	6.155	6.155	6.155	6.155
1.276289	4.250	4.250	4.250	4.250	4.250
1.307539	2.429	2.429	2.429	2.429	2.429
1.338789	0.686	0.686	0.686	0.686	0.686
1.370039	-0.985	-0.985	-0.985	-0.985	-0.985
1.401289	-2.589	-2.589	-2.589	-2.589	-2.589
1.432539	-4.129	-4.129	-4.129	-4.129	-4.129
1.463789	-5.610	-5.610	-5.610	-5.610	-5.610
1.495039	-7.036	-7.036	-7.036	-7.036	-7.036
1.526289	-8.410	-8.410	-8.410	-8.410	-8.410
1.557539	-9.735	-9.735	-9.735	-9.735	-9.735
1.588789	-11.014	-11.014	-11.014	-11.014	-11.014
1.620039	-12.250	-12.250	-12.250	-12.250	-12.250
1.651289	-13.445	-13.445	-13.445	-13.445	-13.445
1.682539	-14.601	-14.601	-14.601	-14.601	-14.601
1.713789	-15.720	-15.720	-15.720	-15.720	-15.720
1.745039	-16.805	-16.805	-16.805	-16.805	-16.805
1.776289	-17.857	-17.857	-17.857	-17.857	-17.857
Mod Durn 30360	1.27	1.27	1.27	1.27	1.27

RBS Greenwich Capital

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004-AR8- WITH SILENT SECONDS

9/01/04 FILE

Table

INDEX:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
MTA	587	178,077,689.59	100.00	74.71	713.00
Total	587	178,077,689.59	100.00	74.71	713.00

CURRENT BALANCE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
56,171 - 100,000	18	1,531,848.90	0.86	65.87	718.00
100,001 - 150,000	65	8,256,619.38	4.64	76.75	709.00
150,001 - 200,000	90	15,905,937.95	8.93	76.30	720.00
200,001 - 250,000	91	20,309,841.61	11.41	76.07	716.00
250,001 - 300,000	70	19,427,832.60	10.91	75.97	713.00
300,001 - 350,000	72	23,332,149.92	13.10	74.61	714.00
350,001 - 400,000	45	17,107,505.41	9.61	75.85	707.00
400,001 - 450,000	42	17,913,512.69	10.06	74.59	709.00
450,001 - 500,000	28	13,575,742.27	7.62	77.20	721.00
500,001 - 550,000	13	6,841,618.19	3.84	74.73	718.00
550,001 - 600,000	20	11,433,398.64	6.42	70.38	719.00
600,001 - 650,000	23	14,753,908.57	8.29	72.81	694.00
650,001 - 700,000	2	1,366,305.80	0.77	75.08	751.00
700,001 - 750,000	4	2,911,871.21	1.64	59.54	701.00
800,001 - 850,000	2	1,642,354.24	0.92	72.45	747.00
850,001 - 897,938	2	1,767,242.21	0.99	72.42	762.00
Total	587	178,077,689.59	100.00	74.71	713.00

CURRENT MORTGAGE RATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
1.250 - 1.250	389	113,925,139.00	63.97	75.33	711.00
2.001 - 2.250	7	1,962,473.00	1.10	76.57	764.00
3.501 - 3.750	1	647,513.24	0.36	79.15	700.00
3.751 - 4.000	16	8,812,957.37	4.95	68.88	741.00
4.001 - 4.250	25	8,408,119.38	4.72	71.32	718.00
4.251 - 4.500	30	8,730,605.00	4.90	76.03	718.00
4.501 - 4.750	44	13,650,146.92	7.67	73.07	729.00
4.751 - 5.000	62	17,560,778.13	9.86	75.73	697.00
5.001 - 5.250	10	2,776,744.57	1.56	76.55	692.00
5.251 - 5.500	2	1,154,746.80	0.65	65.00	751.00
5.751 - 5.963	1	448,466.18	0.25	80.00	749.00
Total	587	178,077,689.59	100.00	74.71	713.00

ORIGINAL TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
360	587	178,077,689.59	100.00	74.71	713.00
Total	587	178,077,689.59	100.00	74.71	713.00

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REMAINING TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
351	1	336,705.07	0.19	80.00	688.00
356	1	219,887.28	0.12	70.00	762.00
357	3	893,839.28	0.50	78.53	714.00
358	8	2,803,419.03	1.57	72.47	724.00
359	178	57,936,226.93	32.53	73.47	717.00
360	396	115,887,612.00	65.08	75.35	711.00
Total	587	178,077,689.59	100.00	74.71	713.00

PROPERTY TYPE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Single Family	377	112,195,202.34	63.00	74.19	711.00
PUD	119	40,606,554.70	22.80	74.81	713.00
Condominium	65	17,080,937.45	9.59	76.50	728.00
Two-Four Family	14	5,041,050.69	2.83	77.37	711.00
Townhouse	12	3,153,944.41	1.77	78.26	713.00
Total	587	178,077,689.59	100.00	74.71	713.00

PURPOSE CODE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Purchase	273	90,174,181.29	50.64	77.77	723.00
Cash Out Refinance	199	57,841,762.25	32.48	71.67	700.00
Rate/Term Refinance	115	30,061,746.05	16.88	71.39	710.00
Total	587	178,077,689.59	100.00	74.71	713.00

OCCUPANCY:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Primary	567	171,857,344.12	96.51	74.81	712.00
Investor	16	5,222,940.47	2.93	71.00	742.00
Second Home	4	997,405.00	0.56	76.68	742.00
Total	587	178,077,689.59	100.00	74.71	713.00

DOCUMENTATION:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Stated Documentation	371	118,735,797.51	66.68	74.54	711.00
Full/Alternate	199	54,685,478.07	30.71	76.82	717.00
No Income / No Asset	15	4,211,814.01	2.37	52.67	728.00
Limited Documentation	1	317,600.00	0.18	80.00	739.00
Fast Forward	1	127,000.00	0.07	50.60	765.00
Total	587	178,077,689.59	100.00	74.71	713.00

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	Number of	Principal Balance	% of Aggregate	Weighted	Weighted
	Mortgage Loans	Outstanding as of	Principal Balance	Average	Average
		the Cutoff Date	Outstanding as of	LTV	FICO
SILENT SECOND:			the Cutoff Date		
Silent Second	587	178,077,689.59	100.00	74.71	713.00
Total	587	178,077,689.59	100.00	74.71	713.00

	Number of	Principal Balance	% of Aggregate	Weighted	Weighted
	Mortgage Loans	Outstanding as of	Principal Balance	Average	Average
		the Cutoff Date	Outstanding as of	LTV	FICO
GROSS MARGIN:			the Cutoff Date		
2.200 - 2.250	5	2,178,113.24	1.22	73.14	734.00
2.251 - 2.500	32	14,886,643.37	8.36	71.07	741.00
2.501 - 2.750	71	24,496,933.38	13.76	74.51	714.00
2.751 - 3.000	86	25,422,479.00	14.28	75.73	717.00
3.001 - 3.250	143	39,543,753.92	22.21	73.98	724.00
3.251 - 3.500	213	59,904,936.13	33.64	75.58	699.00
3.501 - 3.750	28	8,001,352.10	4.49	76.68	692.00
3.751 - 4.000	7	3,019,012.27	1.70	73.06	733.00
4.251 - 4.500	2	624,466.18	0.35	80.00	720.00
Total	587	178,077,689.59	100.00	74.71	713.00

	Number of	Principal Balance	% of Aggregate	Weighted	Weighted
	Mortgage Loans	Outstanding as of	Principal Balance	Average	Average
		the Cutoff Date	Outstanding as of	LTV	FICO
MAXIMUM MORTGAGE RATE:			the Cutoff Date		
8.950 - 9.000	6	1,701,616.87	0.96	62.36	718.00
9.751 - 9.950	581	176,376,072.72	99.04	74.83	713.00
Total	587	178,077,689.59	100.00	74.71	713.00

	Number of	Principal Balance	% of Aggregate	Weighted	Weighted
	Mortgage Loans	Outstanding as of	Principal Balance	Average	Average
		the Cutoff Date	Outstanding as of	LTV	FICO
ORIGINAL LTV RATIO:			the Cutoff Date		
18.79 - 20.00	1	64,851.10	0.04	18.79	784.00
20.01 - 25.00	2	687,627.78	0.39	23.34	638.00
25.01 - 30.00	2	339,653.38	0.19	28.09	735.00
30.01 - 35.00	2	479,633.47	0.27	34.54	704.00
35.01 - 40.00	1	709,371.21	0.40	35.55	772.00
40.01 - 45.00	4	1,152,739.43	0.65	42.98	755.00
45.01 - 50.00	4	1,545,971.41	0.87	48.83	694.00
50.01 - 55.00	9	2,957,143.36	1.66	53.01	708.00
55.01 - 60.00	11	3,558,075.83	2.00	58.62	709.00
60.01 - 65.00	16	6,338,144.37	3.56	62.79	722.00
65.01 - 70.00	34	12,501,465.85	7.02	68.77	707.00
70.01 - 75.00	154	48,832,934.15	27.42	74.23	705.00
75.01 - 80.00	346	98,725,937.55	55.44	79.49	718.00
80.01 - 83.11	1	184,140.70	0.10	83.11	702.00
Total	587	178,077,689.59	100.00	74.71	713.00

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CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
621 - 625	1	618,750.00	0.35	75.00	621.00
626 - 650	22	7,747,152.98	4.35	67.17	641.00
651 - 675	91	27,562,149.39	15.48	75.60	663.00
676 - 700	128	39,864,269.31	22.39	74.86	688.00
701 - 725	117	32,635,164.02	18.33	75.11	713.00
726 - 750	96	29,055,978.13	16.32	75.67	737.00
751 - 775	83	25,257,785.51	14.18	73.94	761.00
776 - 800	42	13,469,214.71	7.56	75.50	785.00
801 - 814	7	1,867,225.54	1.05	72.58	804.00
Total	587	178,077,689.59	100.00	74.71	713.00

PREPAY PENALTY TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
0	41	15,173,584.45	8.52	74.09	719.00
12	61	25,282,138.72	14.20	72.85	721.00
24	3	1,251,900.00	0.70	72.19	688.00
36	482	136,370,066.42	76.58	75.15	712.00
Total	587	178,077,689.59	100.00	74.71	713.00

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STATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
California	228	86,107,033.97	48.35	73.02	713.00
Florida	57	16,074,891.37	9.03	75.32	722.00
New Jersey	31	9,202,084.21	5.17	77.98	714.00
Colorado	32	7,010,351.85	3.94	77.78	711.00
New York	18	6,338,835.96	3.56	77.47	703.00
Virginia	20	5,628,001.79	3.16	75.19	716.00
Connecticut	17	4,436,664.92	2.49	73.27	697.00
Arizona	16	4,435,694.38	2.49	74.93	715.00
Maryland	9	4,141,287.59	2.33	75.34	719.00
Washington	16	3,392,727.88	1.91	77.24	726.00
Texas	17	3,383,869.18	1.90	79.90	717.00
Ohio	15	3,327,363.04	1.87	76.86	701.00
Michigan	13	3,324,362.79	1.87	71.97	682.00
Minnesota	15	2,932,193.33	1.65	74.74	724.00
Illinois	10	2,371,092.06	1.33	77.60	716.00
Nevada	7	2,201,398.85	1.24	75.40	703.00
Pennsylvania	9	1,978,267.97	1.11	79.21	693.00
Massachusetts	7	1,489,600.40	0.84	77.97	717.00
Missouri	8	1,172,391.83	0.66	76.67	728.00
Georgia	4	1,103,740.96	0.62	78.15	725.00
Oregon	5	986,400.00	0.55	74.43	721.00
Delaware	3	720,400.00	0.40	72.68	712.00
Alabama	2	676,347.03	0.38	80.00	665.00
Louisiana	1	650,000.00	0.37	73.45	672.00
Nebraska	3	648,708.00	0.36	78.16	767.00
Wisconsin	3	551,000.00	0.31	72.93	745.00
Wyoming	2	499,400.00	0.28	77.71	742.00
District of Columbia	1	479,000.00	0.27	74.96	773.00
Rhode Island	2	401,000.00	0.23	76.92	719.00
Kansas	3	393,250.00	0.22	79.53	701.00
Oklahoma	2	362,896.76	0.20	80.00	724.00
Indiana	1	288,537.49	0.16	80.00	744.00
Tennessee	2	274,016.67	0.15	80.00	752.00
Utah	2	272,000.00	0.15	78.20	687.00
South Carolina	2	221,909.38	0.12	77.88	679.00
Montana	1	205,029.23	0.12	75.00	736.00
Idaho	1	184,140.70	0.10	83.11	702.00
New Mexico	1	115,000.00	0.06	67.25	699.00
North Carolina	1	96,800.00	0.05	80.00	769.00
Total	587	178,077,689.59	100.00	74.71	713.00

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MAC 2004-AR8-ALL LOANS

9/01/04 FILE

Table

			% of Aggregate		
	Number of	Principal Balance	Principal Balance	Weighted	Weighted
INDEX:	Mortgage Loans	Outstanding as of	Outstanding as of	Average	Average
		the Cutoff Date	the Cutoff Date	LTV	FICO
MTA	3,082	888,615,971.36	100.00	72.28	708.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

			% of Aggregate		
	Number of	Principal Balance	Principal Balance	Weighted	Weighted
CURRENT BALANCE:	Mortgage Loans	Outstanding as of	Outstanding as of	Average	Average
		the Cutoff Date	the Cutoff Date	LTV	FICO
49,885 - 50,000	7	349,788.08	0.04	53.55	745.00
50,001 - 100,000	167	13,605,744.40	1.53	65.57	718.00
100,001 - 150,000	369	47,428,379.65	5.34	70.39	713.00
150,001 - 200,000	495	87,816,575.38	9.88	72.28	713.00
200,001 - 250,000	480	108,045,985.69	12.16	72.88	707.00
250,001 - 300,000	396	109,151,111.24	12.28	72.76	704.00
300,001 - 350,000	323	104,748,460.11	11.79	72.61	710.00
350,001 - 400,000	245	92,369,894.31	10.39	74.02	706.00
400,001 - 450,000	180	76,391,071.33	8.60	73.40	706.00
450,001 - 500,000	132	63,336,004.41	7.13	74.86	705.00
500,001 - 550,000	79	41,398,204.93	4.66	73.57	706.00
550,001 - 600,000	71	40,706,479.77	4.58	72.02	701.00
600,001 - 650,000	66	42,158,320.46	4.74	72.27	696.00
650,001 - 700,000	21	14,453,944.26	1.63	68.99	715.00
700,001 - 750,000	15	10,925,454.44	1.23	66.43	711.00
750,001 - 800,000	9	7,053,941.93	0.79	66.01	704.00
800,001 - 850,000	6	4,944,854.24	0.56	65.07	728.00
850,001 - 900,000	4	3,528,198.85	0.40	71.64	760.00
900,001 - 950,000	3	2,809,500.00	0.32	71.39	692.00
950,001 - 1,000,000	7	6,953,207.62	0.78	63.82	701.00
1,000,001 - 1,050,000	1	1,050,000.00	0.12	60.00	749.00
1,050,001 - 1,100,000	2	2,183,000.00	0.25	66.47	705.00
1,250,001 - 1,300,000	1	1,294,040.69	0.15	65.00	743.00
1,400,001 - 1,450,000	1	1,433,209.19	0.16	65.00	688.00
1,450,001 - 1,500,000	1	1,480,600.38	0.17	65.00	777.00
2,950,001 - 3,000,000	1	3,000,000.00	0.34	37.50	761.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

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CURRENT MORTGAGE RATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
1.250 - 1.250	1,801	523,104,640.00	58.87	71.61	706.00
2.001 - 2.250	224	46,266,129.00	5.21	78.72	717.00
3.501 - 3.750	5	3,273,483.71	0.37	72.92	748.00
3.751 - 4.000	75	32,802,630.12	3.69	67.16	736.00
4.001 - 4.250	123	41,212,073.79	4.64	72.33	716.00
4.251 - 4.500	152	45,478,009.13	5.12	73.47	714.00
4.501 - 4.750	277	77,688,115.94	8.74	70.30	721.00
4.751 - 5.000	328	92,949,240.59	10.46	74.82	691.00
5.001 - 5.250	71	18,361,523.80	2.07	76.29	669.00
5.251 - 5.500	24	6,533,674.22	0.74	72.06	694.00
5.501 - 5.750	1	497,984.88	0.06	80.98	633.00
5.751 - 5.963	1	448,466.18	0.05	80.00	749.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

ORIGINAL TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
360	3,082	888,615,971.36	100.00	72.28	708.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

REMAINING TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
351	1	336,705.07	0.04	80.00	688.00
354	2	825,127.84	0.09	68.69	677.00
355	1	236,509.11	0.03	80.00	738.00
356	6	1,027,856.67	0.12	70.59	700.00
357	13	3,891,543.44	0.44	78.70	701.00
358	45	13,557,072.15	1.53	68.60	708.00
359	989	299,370,388.08	33.69	72.54	709.00
360	2,025	569,370,769.00	64.07	72.19	707.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

PROPERTY TYPE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Single Family	1,970	566,986,880.97	63.81	71.23	706.00
PUD	606	194,358,786.17	21.87	74.41	708.00
Condominium	344	82,792,445.20	9.32	74.56	717.00
Two-Four Family	119	33,145,589.06	3.73	71.07	705.00
Townhouse	43	11,332,269.96	1.28	75.26	706.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

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PURPOSE CODE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Cash Out Refinance	1,499	422,817,523.98	47.58	69.01	698.00
Purchase	987	312,095,401.16	35.12	77.45	720.00
Rate/Term Refinance	596	153,703,046.22	17.30	70.80	708.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

OCCUPANCY:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Primary	2,785	826,639,324.65	93.03	72.38	706.00
Investor	200	39,889,067.47	4.49	69.45	730.00
Second Home	97	22,087,579.24	2.49	73.83	739.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

DOCUMENTATION:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
Stated Documentation	1,596	504,791,498.05	56.81	71.70	701.00
Full/Alternate	988	249,180,966.95	28.04	75.88	707.00
No Income / No Asset	420	113,107,041.43	12.73	66.90	732.00
Fast Forward	65	18,279,222.13	2.06	71.62	748.00
Limited Documentation	13	3,257,242.80	0.37	78.39	725.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

SILENT SECOND:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
No Silent Second	2,495	710,538,281.77	79.96	71.67	706.00
Silent Second	587	178,077,689.59	20.04	74.71	713.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

GROSS MARGIN:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
2.100 - 2.250	19	9,662,775.71	1.09	70.18	740.00
2.251 - 2.500	164	66,666,582.12	7.50	68.25	732.00
2.501 - 2.750	350	117,453,400.79	13.22	72.86	711.00
2.751 - 3.000	426	123,699,505.13	13.92	73.03	713.00
3.001 - 3.250	803	216,997,462.94	24.42	69.44	720.00
3.251 - 3.500	1,032	281,138,819.72	31.64	74.26	694.00
3.501 - 3.750	226	57,619,405.20	6.48	75.08	676.00
3.751 - 4.000	50	13,328,990.69	1.50	73.67	702.00
4.001 - 4.250	10	1,424,562.88	0.16	74.00	665.00
4.251 - 4.500	2	624,466.18	0.07	80.00	720.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

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MAXIMUM MORTGAGE RATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
8.950 - 9.000	36	11,978,195.96	1.35	69.05	701.00
9.751 - 9.950	3,046	876,637,775.40	98.65	72.33	708.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

ORIGINAL LTV RATIO:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
7.80 - 10.00	1	54,874.00	0.01	7.80	629.00
10.01 - 15.00	1	64,500.00	0.01	12.90	755.00
15.01 - 20.00	6	727,404.39	0.08	18.86	726.00
20.01 - 25.00	10	1,808,421.60	0.20	23.20	709.00
25.01 - 30.00	20	3,240,978.53	0.36	27.77	751.00
30.01 - 35.00	18	3,218,587.23	0.36	33.33	733.00
35.01 - 40.00	31	9,119,632.05	1.03	37.43	739.00
40.01 - 45.00	35	9,028,100.04	1.02	42.98	727.00
45.01 - 50.00	71	17,661,014.63	1.99	48.04	715.00
50.01 - 55.00	88	25,258,134.16	2.84	52.77	719.00
55.01 - 60.00	129	36,807,043.28	4.14	58.15	717.00
60.01 - 65.00	191	60,266,173.81	6.78	63.09	712.00
65.01 - 70.00	365	112,297,755.46	12.64	68.26	707.00
70.01 - 75.00	796	239,909,673.12	27.00	74.11	701.00
75.01 - 80.00	1,165	332,435,979.38	37.41	79.39	708.00
80.01 - 85.00	48	13,224,154.11	1.49	84.24	694.00
85.01 - 90.00	48	10,508,793.46	1.18	89.55	706.00
90.01 - 95.00	59	12,984,752.11	1.46	94.64	694.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
<= 0	9	2,495,740.25	0.28	78.90	0.00
601 - 625	50	13,415,964.96	1.51	73.90	623.00
626 - 650	330	97,618,047.17	10.99	73.36	639.00
651 - 675	477	139,335,396.80	15.68	74.21	664.00
676 - 700	545	166,104,287.47	18.69	72.51	688.00
701 - 725	547	156,571,999.09	17.62	72.10	713.00
726 - 750	427	121,044,493.09	13.62	71.66	738.00
751 - 775	409	116,333,748.22	13.09	71.09	762.00
776 - 800	246	65,300,660.10	7.35	69.67	786.00
801 - 818	42	10,395,634.21	1.17	68.74	807.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

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PREPAY PENALTY TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted	Weighted
				Average LTV	Average FICO
0	212	68,908,860.04	7.75	72.48	713.00
12	334	128,831,090.59	14.50	71.40	717.00
24	12	3,683,555.47	0.41	66.71	715.00
36	2,524	687,192,465.26	77.33	72.46	705.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

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STATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date	Weighted Average LTV	Weighted Average FICO
California	1,281	442,909,800.31	49.84	70.36	707.00
Florida	355	82,374,416.78	9.27	75.28	710.00
New Jersey	202	61,219,653.35	6.89	73.22	706.00
New York	89	28,428,820.90	3.20	71.34	705.00
Virginia	88	25,602,962.27	2.88	75.57	702.00
Colorado	105	24,238,534.79	2.73	74.10	710.00
Nevada	78	21,273,641.88	2.39	72.98	710.00
Illinois	72	18,142,251.57	2.04	73.87	709.00
Michigan	82	15,282,217.73	1.72	74.95	700.00
Arizona	65	14,764,016.27	1.66	75.67	722.00
Maryland	43	14,483,588.61	1.63	75.35	694.00
Minnesota	62	13,098,016.36	1.47	73.59	712.00
Washington	53	11,682,476.80	1.31	74.36	714.00
Massachusetts	43	11,428,037.14	1.29	71.00	721.00
Ohio	63	11,236,916.08	1.26	77.85	705.00
Texas	59	11,155,929.83	1.26	78.67	704.00
Connecticut	42	10,525,113.22	1.18	73.38	693.00
Pennsylvania	42	8,318,332.29	0.94	77.27	691.00
Oregon	30	7,108,962.18	0.80	72.93	716.00
South Carolina	23	5,398,221.97	0.61	70.72	722.00
Hawaii	13	5,260,535.67	0.59	74.07	705.00
Missouri	22	4,983,456.44	0.56	68.15	716.00
Georgia	19	4,750,614.09	0.53	74.49	692.00
Delaware	14	4,338,515.81	0.49	74.07	693.00
Rhode Island	17	3,614,832.25	0.41	73.01	691.00
Wisconsin	16	2,667,488.99	0.30	74.28	707.00
North Carolina	13	2,460,897.12	0.28	77.48	729.00
Tennessee	8	2,385,206.95	0.27	66.10	715.00
Louisiana	8	2,317,370.51	0.26	68.99	702.00
Indiana	8	2,284,489.78	0.26	80.95	732.00
Kansas	12	2,241,950.00	0.25	75.45	722.00
Utah	9	1,958,817.21	0.22	79.32	735.00
Idaho	5	1,408,655.06	0.16	67.54	694.00
District of Columbia	3	1,382,181.23	0.16	73.58	706.00
Nebraska	7	1,319,458.00	0.15	77.06	733.00
Montana	5	1,184,208.68	0.13	77.42	734.00
Kentucky	4	1,166,000.00	0.13	71.01	700.00
Alabama	4	1,118,704.79	0.13	78.47	682.00
Wyoming	3	691,400.00	0.08	76.03	736.00
New Mexico	3	597,178.22	0.07	65.83	752.00
Oklahoma	4	513,496.76	0.06	78.12	719.00
New Hampshire	2	394,392.92	0.04	45.17	667.00
Alaska	2	314,610.55	0.04	78.75	697.00
Iowa	2	294,750.00	0.03	75.00	694.00
Arkansas	1	161,250.00	0.02	75.00	673.00
Maine	1	133,600.00	0.02	80.00	621.00
Total	3,082	888,615,971.36	100.00	72.28	708.00

Z_IND04AR8_MKT2 - CF - 1 - 2A1A - 300bp 25 CPR Call (Y)

300bp, LIBOR_1MO=1.750000 ..., MTA_1YR=1.5476 ...

25 CPR

Call (Y)

Period	Date	Principal	Interest	Cash Flow	Balance	Princ Writedown	Gross Writedown
Total		524,392,000.00	116,951,875.54	641,343,875.54		0	0
0	23-Sep-04	0	0	0	524,392,000.00	0	0
1	25-Oct-04	14,401,439.74	1,016,155.16	15,417,594.91	509,990,560.26	0	0
2	25-Nov-04	11,651,253.68	2,205,709.17	13,856,962.85	498,339,306.58	0	0
3	25-Dec-04	11,359,270.48	2,195,599.93	13,554,870.41	486,980,036.10	0	0
4	25-Jan-05	11,073,334.77	2,209,266.10	13,282,600.87	475,906,701.33	0	0
5	25-Feb-05	10,796,476.18	2,206,224.15	13,002,700.33	465,110,225.15	0	0
6	25-Mar-05	10,524,442.68	2,204,234.88	12,728,677.56	454,585,782.47	0	0
7	25-Apr-05	10,255,349.86	2,192,997.58	12,448,347.54	444,330,432.51	0	0
8	25-May-05	9,991,834.35	2,171,664.99	12,163,499.34	434,338,598.16	0	0
9	25-Jun-05	9,732,884.94	2,148,166.32	11,881,051.25	424,605,713.23	0	0
10	25-Jul-05	9,487,890.10	2,128,336.14	11,616,226.23	415,117,823.13	0	0
11	25-Aug-05	9,294,463.57	2,109,836.34	11,404,299.91	405,823,359.56	0	0
12	25-Sep-05	9,155,947.33	2,087,284.81	11,243,232.14	396,667,412.23	0	0
13	25-Oct-05	8,940,475.40	2,065,314.99	11,005,790.39	387,726,936.83	0	0
14	25-Nov-05	8,731,156.88	2,042,351.64	10,773,508.52	378,995,779.95	0	0
15	25-Dec-05	8,527,525.78	2,018,784.19	10,546,309.97	370,468,254.17	0	0
16	25-Jan-06	8,329,031.28	1,997,750.06	10,326,781.34	362,139,222.89	0	0
17	25-Feb-06	8,135,509.77	1,979,998.20	10,115,505.97	354,003,713.12	0	0
18	25-Mar-06	7,947,108.10	1,960,590.56	9,907,698.66	346,056,605.02	0	0
19	25-Apr-06	7,763,420.39	1,938,782.13	9,702,202.52	338,293,184.63	0	0
20	25-May-06	7,584,551.81	1,917,278.62	9,501,828.44	330,708,632.82	0	0
21	25-Jun-06	7,410,942.85	1,895,787.24	9,306,730.09	323,297,689.97	0	0
22	25-Jul-06	7,242,737.89	1,860,847.62	9,103,585.51	316,054,952.08	0	0
23	25-Aug-06	7,108,005.76	1,815,735.70	8,923,741.46	308,946,946.32	0	0
24	25-Sep-06	7,010,770.76	1,778,247.13	8,789,017.89	301,938,175.57	0	0
25	25-Oct-06	6,850,521.62	1,752,739.50	8,603,261.12	295,085,653.95	0	0
26	25-Nov-06	6,694,452.23	1,733,874.12	8,428,326.35	288,391,201.71	0	0
27	25-Dec-06	7,729,120.22	1,712,082.43	9,441,202.65	280,662,081.50	0	0
28	25-Jan-07	7,534,240.53	1,683,036.95	9,217,277.48	273,127,840.97	0	0
29	25-Feb-07	7,344,667.18	1,653,333.86	8,998,001.05	265,783,173.79	0	0
30	25-Mar-07	7,160,336.34	1,623,492.22	8,783,828.56	258,622,837.45	0	0
31	25-Apr-07	6,980,799.76	1,593,116.68	8,573,916.44	251,642,037.69	0	0
32	25-May-07	6,806,025.65	1,562,487.35	8,368,513.00	244,838,012.04	0	0
33	25-Jun-07	6,636,350.84	1,531,245.23	8,167,596.07	238,199,661.19	0	0
34	25-Jul-07	6,018,468.78	1,499,665.37	7,518,134.15	232,181,192.41	0	0
35	25-Aug-07	5,885,503.92	1,470,480.89	7,355,984.81	226,295,688.49	0	0
36	25-Sep-07	5,786,190.83	1,440,560.64	7,226,751.46	220,509,497.66	0	0
37	25-Oct-07	5,197,134.15	1,409,790.72	6,606,924.87	215,312,363.52	0	0

38	25-Nov-07	5,066,056.13	1,382,664.23	6,448,720.36	210,246,307.38	0	0
39	25-Dec-07	4,945,248.40	1,356,984.71	6,302,211.11	205,301,060.98	0	0
40	25-Jan-08	4,828,588.47	1,331,548.46	6,160,114.94	200,472,494.51	0	0
41	25-Feb-08	4,714,645.55	1,306,579.48	6,021,225.04	195,757,848.96	0	0
42	25-Mar-08	4,603,583.33	1,281,887.65	5,885,470.98	191,154,265.62	0	0
43	25-Apr-08	4,495,055.49	1,257,476.48	5,752,531.96	186,659,210.14	0	0
44	25-May-08	4,389,090.40	1,233,506.28	5,622,596.68	182,270,119.73	0	0
45	25-Jun-08	4,285,948.79	1,209,817.92	5,495,766.71	177,984,170.94	0	0
46	25-Jul-08	4,185,693.51	1,186,561.14	5,372,254.65	173,798,477.44	0	0
47	25-Aug-08	4,214,099.29	1,163,725.64	5,377,824.93	169,584,378.15	0	0
48	25-Sep-08	4,127,746.09	1,140,454.94	5,268,201.03	165,456,632.06	0	0
49	25-Oct-08	4,028,239.45	1,117,383.79	5,145,623.24	161,428,392.61	0	0
50	25-Nov-08	3,931,117.07	1,094,215.45	5,025,332.53	157,497,275.54	0	0
51	25-Dec-08	3,836,355.19	1,070,850.23	4,907,205.42	153,660,920.35	0	0
52	25-Jan-09	3,743,830.67	1,047,967.48	4,791,798.14	149,917,089.68	0	0
53	25-Feb-09	3,653,524.95	1,025,682.76	4,679,207.71	146,263,564.72	0	0
54	25-Mar-09	3,565,464.31	1,003,733.71	4,569,198.02	142,698,100.42	0	0
55	25-Apr-09	3,479,433.27	982,476.42	4,461,909.69	139,218,667.15	0	0
56	25-May-09	3,395,464.67	961,652.94	4,357,117.61	135,823,202.48	0	0
57	25-Jun-09	3,313,953.95	941,367.98	4,255,321.93	132,509,248.53	0	0
58	25-Jul-09	3,234,276.57	921,491.40	4,155,767.97	129,274,971.97	0	0
59	25-Aug-09	3,156,174.35	902,231.58	4,058,405.93	126,118,797.62	0	0
60	25-Sep-09	3,079,945.46	883,462.18	3,963,407.63	123,038,852.16	0	0
61	25-Oct-09	3,005,545.15	865,168.20	3,870,713.34	120,033,307.01	0	0
62	25-Nov-09	2,932,929.74	846,935.01	3,779,864.75	117,100,377.27	0	0
63	25-Dec-09	2,862,056.62	828,582.75	3,690,639.37	114,238,320.65	0	0
64	25-Jan-10	2,793,628.92	810,616.08	3,604,245.00	111,444,891.74	0	0
65	25-Feb-10	2,726,086.91	792,928.98	3,519,015.89	108,718,604.83	0	0
66	25-Mar-10	2,660,166.17	775,616.65	3,435,782.82	106,058,438.65	0	0
67	25-Apr-10	2,595,827.97	758,671.36	3,354,499.33	103,462,610.68	0	0
68	25-May-10	2,533,034.47	741,999.36	3,275,033.83	100,929,576.21	0	0
69	25-Jun-10	2,471,748.78	725,683.65	3,197,432.44	98,457,827.43	0	0
70	25-Jul-10	2,411,934.86	709,716.84	3,121,651.70	96,045,892.57	0	0
71	25-Aug-10	2,353,557.52	694,011.61	3,047,569.13	93,692,335.05	0	0
72	25-Sep-10	2,296,582.44	678,644.81	2,975,227.25	91,395,752.61	0	0
73	25-Oct-10	2,240,976.09	663,533.16	2,904,509.25	89,154,776.52	0	0
74	25-Nov-10	2,188,705.75	648,675.29	2,835,381.05	88,968,070.76	0	0
75	25-Dec-10	2,133,739.49	633,997.24	2,767,736.72	84,834,331.28	0	0
76	25-Jan-11	2,082,048.11	619,573.40	2,701,619.51	82,752,285.16	0	0
77	25-Feb-11	2,031,595.19	605,470.89	2,637,066.08	80,720,689.97	0	0
78	25-Mar-11	1,982,357.02	591,682.66	2,574,039.87	78,738,332.96	0	0
79	25-Apr-11	1,934,302.58	578,201.83	2,512,504.40	76,804,030.38	0	0
80	25-May-11	1,887,403.57	565,021.65	2,452,425.22	74,918,826.81	0	0
81	25-Jun-11	1,841,632.35	552,073.11	2,393,705.46	73,074,994.46	0	0
82	25-Jul-11	1,796,961.94	539,476.15	2,336,438.09	71,278,032.52	0	0
83	25-Aug-11	1,753,366.01	527,101.05	2,280,467.06	69,524,666.51	0	0
84	25-Sep-11	1,710,818.85	515,061.90	2,225,880.76	67,813,847.66	0	0
85	25-Oct-11	1,689,295.37	503,235.26	2,172,530.63	66,144,552.29	0	0
86	25-Nov-11	1,628,771.07	491,619.38	2,120,390.45	64,515,781.22	0	0

87	25-Dec-11	1,589,222.04	480,051.18	2,069,273.21	62,926,559.18	0	0
88	25-Jan-12	1,550,624.93	468,802.87	2,019,427.80	61,375,934.25	0	0
89	25-Feb-12	1,512,956.97	457,813.32	1,970,770.29	59,862,977.29	0	0
90	25-Mar-12	1,476,195.91	447,026.78	1,923,222.69	58,386,781.38	0	0
91	25-Apr-12	1,440,320.03	436,538.50	1,876,858.54	56,946,461.35	0	0
92	25-May-12	1,405,308.16	426,291.72	1,831,599.88	55,541,153.19	0	0
93	25-Jun-12	1,371,139.59	416,280.94	1,787,420.54	54,170,013.60	0	0
94	25-Jul-12	1,337,784.14	406,500.81	1,744,294.95	52,832,219.46	0	0
95	25-Aug-12	1,305,252.09	396,990.10	1,702,242.20	51,526,967.36	0	0
96	25-Sep-12	1,273,494.21	387,654.55	1,661,148.76	50,253,473.15	0	0
97	25-Oct-12	1,242,501.70	378,576.16	1,621,077.86	49,010,971.45	0	0
98	25-Nov-12	49,010,971.45	369,501.88	49,380,473.34	0	0	0

<i>Accum Gross Writedown</i>	<i>Accrued Interest</i>	<i>Interest Shortfall</i>	<i>Accum Interest Shortfall</i>	<i>Couponcap Shortfall</i>
	116,951,875.54	0		626,749.00
0	0	0	0	0
0	1,016,155.16	0	0	626,749.00
0	2,205,709.17	0	0	0
0	2,195,599.93	0	0	0
0	2,209,266.10	0	0	0
0	2,206,224.15	0	0	0
0	2,204,234.88	0	0	0
0	2,192,997.58	0	0	0
0	2,171,664.99	0	0	0
0	2,148,166.32	0	0	0
0	2,128,336.14	0	0	0
0	2,109,836.34	0	0	0
0	2,087,284.81	0	0	0
0	2,065,314.99	0	0	0
0	2,042,351.64	0	0	0
0	2,018,784.19	0	0	0
0	1,997,750.06	0	0	0
0	1,979,996.20	0	0	0
0	1,960,590.56	0	0	0
0	1,938,782.13	0	0	0
0	1,917,276.62	0	0	0
0	1,895,787.24	0	0	0
0	1,860,847.62	0	0	0
0	1,815,735.70	0	0	0
0	1,778,247.13	0	0	0
0	1,752,739.50	0	0	0
0	1,733,874.12	0	0	0
0	1,712,082.43	0	0	0
0	1,683,036.95	0	0	0
0	1,653,333.86	0	0	0
0	1,623,492.22	0	0	0
0	1,593,116.68	0	0	0
0	1,562,487.35	0	0	0
0	1,531,245.23	0	0	0
0	1,499,665.37	0	0	0
0	1,470,480.89	0	0	0
0	1,440,560.64	0	0	0
0	1,409,790.72	0	0	0

0	1,382,664.23	0	0	0
0	1,356,964.71	0	0	0
0	1,331,548.46	0	0	0
0	1,306,579.48	0	0	0
0	1,281,887.65	0	0	0
0	1,257,476.48	0	0	0
0	1,233,506.28	0	0	0
0	1,209,817.92	0	0	0
0	1,186,561.14	0	0	0
0	1,163,725.64	0	0	0
0	1,140,454.94	0	0	0
0	1,117,383.79	0	0	0
0	1,094,215.45	0	0	0
0	1,070,850.23	0	0	0
0	1,047,967.48	0	0	0
0	1,025,682.76	0	0	0
0	1,003,733.71	0	0	0
0	982,476.42	0	0	0
0	961,652.94	0	0	0
0	941,367.98	0	0	0
0	921,491.40	0	0	0
0	902,231.58	0	0	0
0	883,462.18	0	0	0
0	865,188.20	0	0	0
0	846,935.01	0	0	0
0	828,582.75	0	0	0
0	810,616.08	0	0	0
0	792,928.98	0	0	0
0	775,616.65	0	0	0
0	758,671.36	0	0	0
0	741,999.36	0	0	0
0	725,683.65	0	0	0
0	709,716.84	0	0	0
0	694,011.61	0	0	0
0	678,644.81	0	0	0
0	663,533.16	0	0	0
0	648,675.29	0	0	0
0	633,997.24	0	0	0
0	619,573.40	0	0	0
0	605,470.89	0	0	0
0	591,682.66	0	0	0
0	578,201.83	0	0	0
0	565,021.65	0	0	0
0	552,073.11	0	0	0
0	539,476.15	0	0	0
0	527,101.05	0	0	0
0	515,061.90	0	0	0
0	503,235.26	0	0	0
0	491,619.38	0	0	0

0	480,051.18	0	0	0
0	468,802.87	0	0	0
0	457,813.32	0	0	0
0	447,026.78	0	0	0
0	436,538.50	0	0	0
0	428,291.72	0	0	0
0	416,280.94	0	0	0
0	406,500.81	0	0	0
0	396,990.10	0	0	0
0	387,654.55	0	0	0
0	378,576.16	0	0	0
0	369,501.88	0	0	0

<i>Couponcap Accum Shortfall</i>	<i>Couponcap Shortfall Payback</i>	<i>Coupon</i>	<i>Effective Coupon</i>
	626,749.00		

0	0	0	0
0	626,749.00	2.18	2.18
0	0	5.19	5.19
0	0	5.287	5.287
0	0	5.444	5.444
0	0	5.583	5.583
0	0	5.687	5.687
0	0	5.789	5.789
0	0	5.865	5.865
0	0	5.935	5.935
0	0	6.015	6.015
0	0	6.099	6.099
0	0	6.172	6.172
0	0	6.248	6.248
0	0	6.321	6.321
0	0	6.392	6.392
0	0	6.471	6.471
0	0	6.561	6.561
0	0	6.646	6.646
0	0	6.723	6.723
0	0	6.801	6.801
0	0	6.879	6.879
0	0	6.907	6.907
0	0	6.894	6.894
0	0	6.907	6.907
0	0	6.966	6.966
0	0	7.051	7.051
0	0	7.124	7.124
0	0	7.196	7.196
0	0	7.264	7.264
0	0	7.33	7.33
0	0	7.392	7.392
0	0	7.451	7.451
0	0	7.505	7.505
0	0	7.555	7.555
0	0	7.6	7.6
0	0	7.639	7.639
0	0	7.672	7.672

0	0	7.708	7.706
0	0	7.745	7.745
0	0	7.783	7.783
0	0	7.821	7.821
0	0	7.858	7.858
0	0	7.894	7.894
0	0	7.93	7.93
0	0	7.965	7.965
0	0	8	8
0	0	8.035	8.035
0	0	8.07	8.07
0	0	8.104	8.104
0	0	8.134	8.134
0	0	8.159	8.159
0	0	8.184	8.184
0	0	8.21	8.21
0	0	8.235	8.235
0	0	8.262	8.262
0	0	8.289	8.289
0	0	8.317	8.317
0	0	8.345	8.345
0	0	8.375	8.375
0	0	8.406	8.406
0	0	8.438	8.438
0	0	8.467	8.467
0	0	8.491	8.491
0	0	8.515	8.515
0	0	8.538	8.538
0	0	8.561	8.561
0	0	8.584	8.584
0	0	8.606	8.606
0	0	8.628	8.628
0	0	8.65	8.65
0	0	8.671	8.671
0	0	8.692	8.692
0	0	8.712	8.712
0	0	8.731	8.731
0	0	8.748	8.748
0	0	8.764	8.764
0	0	8.78	8.78
0	0	8.796	8.796
0	0	8.812	8.812
0	0	8.828	8.828
0	0	8.843	8.843
0	0	8.859	8.859
0	0	8.874	8.874
0	0	8.89	8.89
0	0	8.905	8.905
0	0	8.919	8.919

0	0	8.929	8.929
0	0	8.94	8.94
0	0	8.951	8.951
0	0	8.961	8.961
0	0	8.972	8.972
0	0	8.983	8.983
0	0	8.994	8.994
0	0	9.005	9.005
0	0	9.017	9.017
0	0	9.028	9.028
0	0	9.04	9.04
0	0	9.047	9.047

Z_IND04AR8_MKT2 - CF - 1 - 2A1B - 300bp 25 CPR Call (Y)

300bp, LIBOR_1MO=1.750000 . . . , MTA_1YR=1.5476 . . .

25 CPR

Call (Y)

Period	Date	Principal	Interest	Cash Flow	Balance	Prnc Writedown	Gross Writedown
Total		100,000,000.00	22,270,468.87	122,270,468.87		0	0
0	23-Sep-04	0	0	0	100,000,000.00	0	0
1	25-Oct-04	2,746,311.87	192,888.89	2,939,200.76	97,253,688.13	0	0
2	25-Nov-04	2,221,859.54	419,811.75	2,641,671.29	95,031,828.59	0	0
3	25-Dec-04	2,166,179.21	417,902.47	2,584,081.68	92,865,649.38	0	0
4	25-Jan-05	2,111,652.12	420,526.62	2,532,178.73	90,753,997.26	0	0
5	25-Feb-05	2,058,856.00	419,964.12	2,478,820.13	88,695,141.26	0	0
6	25-Mar-05	2,006,980.02	419,601.93	2,426,581.95	86,688,161.24	0	0
7	25-Apr-05	1,955,684.84	417,475.74	2,373,140.58	84,732,496.40	0	0
8	25-May-05	1,905,413.19	413,423.97	2,318,837.16	82,827,083.21	0	0
9	25-Jun-05	1,856,032.31	408,958.72	2,264,991.03	80,971,050.90	0	0
10	25-Jul-05	1,809,312.52	405,192.63	2,214,505.15	79,161,738.38	0	0
11	25-Aug-05	1,772,426.65	401,679.85	2,174,106.51	77,389,311.73	0	0
12	25-Sep-05	1,746,012.02	397,394.12	2,143,406.13	75,643,299.71	0	0
13	25-Oct-05	1,704,922.16	393,219.09	2,098,141.24	73,938,377.56	0	0
14	25-Nov-05	1,665,005.74	388,854.25	2,053,859.99	72,273,371.82	0	0
15	25-Dec-05	1,626,173.89	384,373.88	2,010,547.77	70,647,197.93	0	0
16	25-Jan-06	1,588,321.58	380,376.29	1,968,697.86	69,058,876.35	0	0
17	25-Feb-06	1,551,417.60	377,003.92	1,928,421.51	67,507,458.76	0	0
18	25-Mar-06	1,515,489.96	373,316.25	1,888,806.20	65,991,968.80	0	0
19	25-Apr-06	1,480,461.26	369,170.07	1,849,631.33	64,511,507.54	0	0
20	25-May-06	1,446,351.55	365,081.37	1,811,432.92	63,065,155.99	0	0
21	25-Jun-06	1,413,244.83	360,995.46	1,774,240.30	61,651,911.16	0	0
22	25-Jul-06	1,381,168.65	354,344.38	1,735,513.01	60,270,742.51	0	0
23	25-Aug-06	1,355,475.63	345,753.16	1,701,228.79	58,915,268.89	0	0
24	25-Sep-06	1,336,933.20	338,615.50	1,675,548.70	57,578,333.68	0	0
25	25-Oct-06	1,308,374.17	333,762.41	1,640,136.57	56,271,959.52	0	0
26	25-Nov-06	1,276,812.20	330,175.72	1,606,787.92	54,995,347.32	0	0
27	25-Dec-06	1,473,920.31	326,030.75	1,799,951.07	53,521,427.00	0	0
28	25-Jan-07	1,436,757.34	320,504.15	1,757,261.48	52,084,669.67	0	0
29	25-Feb-07	1,400,608.28	314,851.83	1,715,458.09	50,684,063.41	0	0
30	25-Mar-07	1,365,454.92	309,172.79	1,674,627.70	49,318,608.49	0	0
31	25-Apr-07	1,331,217.82	303,391.64	1,634,609.46	47,987,390.67	0	0
32	25-May-07	1,297,888.92	297,561.81	1,595,450.73	46,689,501.75	0	0
33	25-Jun-07	1,265,532.43	291,614.85	1,557,147.28	45,423,969.32	0	0
34	25-Jul-07	1,147,704.16	285,603.21	1,433,307.36	44,276,265.16	0	0
35	25-Aug-07	1,122,348.15	280,047.38	1,402,395.53	43,153,917.01	0	0
36	25-Sep-07	1,103,409.44	274,351.03	1,377,760.47	42,050,507.57	0	0
37	25-Oct-07	991,078.08	268,492.49	1,259,570.57	41,059,429.49	0	0

38	25-Nov-07	966,081.89	283,327.81	1,229,409.70	40,093,347.61	0	0
39	25-Dec-07	943,043.83	258,435.04	1,201,478.87	39,150,303.78	0	0
40	25-Jan-08	920,793.31	253,596.09	1,174,389.41	38,229,510.46	0	0
41	25-Feb-08	899,068.93	248,842.26	1,147,911.19	37,330,441.53	0	0
42	25-Mar-08	877,889.70	244,141.09	1,122,030.78	36,452,551.84	0	0
43	25-Apr-08	857,193.76	239,493.27	1,096,687.02	35,595,358.08	0	0
44	25-May-08	836,986.53	234,929.36	1,071,915.89	34,758,371.55	0	0
45	25-Jun-08	817,317.73	230,419.04	1,047,736.77	33,941,053.82	0	0
46	25-Jul-08	798,189.34	225,990.85	1,024,190.19	33,142,854.47	0	0
47	25-Aug-08	803,616.24	221,642.84	1,025,259.08	32,339,238.23	0	0
48	25-Sep-08	787,148.94	217,211.88	1,004,360.83	31,552,089.29	0	0
49	25-Oct-08	768,173.32	212,818.84	980,992.16	30,783,915.97	0	0
50	25-Nov-08	749,652.37	208,407.11	958,059.48	30,034,283.59	0	0
51	25-Dec-08	731,581.56	203,957.68	935,539.24	29,302,682.03	0	0
52	25-Jan-09	713,937.41	199,600.10	913,537.51	28,588,744.62	0	0
53	25-Feb-09	696,716.38	195,356.42	892,072.80	27,892,028.24	0	0
54	25-Mar-09	679,923.47	191,176.61	871,100.08	27,212,104.76	0	0
55	25-Apr-09	663,517.61	187,128.57	850,646.18	26,548,587.15	0	0
56	25-May-09	647,505.05	183,183.13	830,668.17	25,901,082.11	0	0
57	25-Jun-09	631,961.19	179,300.24	811,261.44	25,269,120.91	0	0
58	25-Jul-09	616,768.95	175,515.10	792,282.06	24,652,353.96	0	0
59	25-Aug-09	601,873.09	171,847.45	773,720.54	24,050,480.86	0	0
60	25-Sep-09	587,336.47	168,273.20	755,609.67	23,463,144.40	0	0
61	25-Oct-09	573,148.55	164,789.48	737,938.03	22,889,995.85	0	0
62	25-Nov-09	559,301.01	161,317.25	720,618.25	22,330,694.84	0	0
63	25-Dec-09	545,785.71	157,822.19	703,607.90	21,784,909.12	0	0
64	25-Jan-10	532,736.75	154,400.54	687,137.30	21,252,172.37	0	0
65	25-Feb-10	519,856.69	151,032.10	670,888.80	20,732,315.68	0	0
66	25-Mar-10	507,285.80	147,735.03	655,020.83	20,225,029.87	0	0
67	25-Apr-10	495,016.70	144,507.84	639,524.54	19,730,013.17	0	0
68	25-May-10	483,042.17	141,332.66	624,374.83	19,246,971.01	0	0
69	25-Jun-10	471,355.17	138,225.33	609,580.50	18,775,615.84	0	0
70	25-Jul-10	459,948.83	135,184.43	595,133.26	18,315,667.01	0	0
71	25-Aug-10	448,816.44	132,193.33	581,009.77	17,866,850.57	0	0
72	25-Sep-10	437,951.46	129,266.66	567,218.13	17,428,899.11	0	0
73	25-Oct-10	427,347.50	126,388.57	553,736.06	17,001,551.61	0	0
74	25-Nov-10	416,998.31	123,558.78	540,557.08	16,584,553.30	0	0
75	25-Dec-10	406,897.80	120,763.19	527,660.98	16,177,855.51	0	0
76	25-Jan-11	397,040.02	118,016.00	515,056.02	15,780,615.49	0	0
77	25-Feb-11	387,419.18	115,330.00	502,749.18	15,393,196.31	0	0
78	25-Mar-11	378,029.61	112,703.85	490,733.46	15,015,166.70	0	0
79	25-Apr-11	368,865.77	110,136.25	479,002.02	14,648,300.93	0	0
80	25-May-11	359,922.27	107,625.90	467,548.17	14,286,378.67	0	0
81	25-Jun-11	351,193.83	105,159.65	456,353.48	13,935,184.84	0	0
82	25-Jul-11	342,675.32	102,760.38	445,435.69	13,592,509.52	0	0
83	25-Aug-11	334,361.70	100,403.34	434,765.04	13,258,147.82	0	0
84	25-Sep-11	326,248.08	98,110.29	424,358.38	12,931,899.74	0	0
85	25-Oct-11	318,329.68	95,857.71	414,187.39	12,613,570.06	0	0
86	25-Nov-11	310,601.81	93,645.25	404,247.06	12,302,968.24	0	0

87	25-Dec-11	303,059.93	91,441.81	394,501.74	11,999,908.31	0	0
88	25-Jan-12	295,699.58	89,299.32	384,998.90	11,704,208.73	0	0
89	25-Feb-12	288,516.41	87,206.11	375,722.52	11,415,692.32	0	0
90	25-Mar-12	281,506.18	85,151.55	366,657.74	11,134,186.14	0	0
91	25-Apr-12	274,684.76	83,153.81	357,818.57	10,859,521.38	0	0
92	25-May-12	267,988.10	81,202.07	349,190.17	10,591,533.28	0	0
93	25-Jun-12	261,472.26	79,295.28	340,767.54	10,330,061.02	0	0
94	25-Jul-12	255,113.38	77,432.42	332,545.79	10,074,947.65	0	0
95	25-Aug-12	248,907.71	75,620.88	324,528.58	9,826,039.94	0	0
96	25-Sep-12	242,851.57	73,842.69	316,694.26	9,583,188.37	0	0
97	25-Oct-12	236,941.39	72,113.49	309,054.88	9,346,246.98	0	0
98	25-Nov-12	9,346,246.98	70,385.03	9,416,632.01	0	0	0

Accum Gross Writedown	Accrued Interest	Interest Shortfall	Accum Interest Shortfall	Couponcap Shortfall
	22,270,468.87	0		118,630.29
0	0	0	0	0
0	192,888.89	0	0	118,630.29
0	419,811.75	0	0	0
0	417,902.47	0	0	0
0	420,526.62	0	0	0
0	419,964.12	0	0	0
0	419,601.93	0	0	0
0	417,475.74	0	0	0
0	413,423.97	0	0	0
0	408,958.72	0	0	0
0	405,192.63	0	0	0
0	401,679.85	0	0	0
0	397,394.12	0	0	0
0	393,219.09	0	0	0
0	388,854.25	0	0	0
0	384,373.88	0	0	0
0	380,376.29	0	0	0
0	377,003.92	0	0	0
0	373,316.25	0	0	0
0	369,170.07	0	0	0
0	365,081.37	0	0	0
0	360,995.46	0	0	0
0	354,344.36	0	0	0
0	345,753.16	0	0	0
0	338,615.50	0	0	0
0	333,762.41	0	0	0
0	330,175.72	0	0	0
0	326,030.75	0	0	0
0	320,504.15	0	0	0
0	314,851.83	0	0	0
0	309,172.79	0	0	0
0	303,391.64	0	0	0
0	297,561.81	0	0	0
0	291,614.85	0	0	0
0	285,603.21	0	0	0
0	280,047.38	0	0	0
0	274,351.03	0	0	0
0	268,492.49	0	0	0

0	263,327.81	0	0	0
0	258,435.04	0	0	0
0	253,596.09	0	0	0
0	248,842.26	0	0	0
0	244,141.09	0	0	0
0	239,493.27	0	0	0
0	234,929.36	0	0	0
0	230,419.04	0	0	0
0	225,990.85	0	0	0
0	221,642.84	0	0	0
0	217,211.88	0	0	0
0	212,818.84	0	0	0
0	208,407.11	0	0	0
0	203,957.88	0	0	0
0	199,600.10	0	0	0
0	195,356.42	0	0	0
0	191,176.81	0	0	0
0	187,128.57	0	0	0
0	183,163.13	0	0	0
0	179,300.24	0	0	0
0	175,515.10	0	0	0
0	171,847.45	0	0	0
0	168,273.20	0	0	0
0	164,789.48	0	0	0
0	161,317.25	0	0	0
0	157,822.19	0	0	0
0	154,400.54	0	0	0
0	151,032.10	0	0	0
0	147,735.03	0	0	0
0	144,507.84	0	0	0
0	141,332.66	0	0	0
0	138,225.33	0	0	0
0	135,184.43	0	0	0
0	132,193.33	0	0	0
0	129,266.66	0	0	0
0	126,388.57	0	0	0
0	123,558.78	0	0	0
0	120,763.19	0	0	0
0	118,016.00	0	0	0
0	115,330.00	0	0	0
0	112,703.85	0	0	0
0	110,136.25	0	0	0
0	107,625.90	0	0	0
0	105,159.65	0	0	0
0	102,760.38	0	0	0
0	100,403.34	0	0	0
0	98,110.29	0	0	0
0	95,857.71	0	0	0
0	93,645.25	0	0	0

0	91,441.81	0	0	0
0	89,299.32	0	0	0
0	87,206.11	0	0	0
0	85,151.55	0	0	0
0	83,153.81	0	0	0
0	81,202.07	0	0	0
0	79,295.28	0	0	0
0	77,432.42	0	0	0
0	75,620.88	0	0	0
0	73,842.69	0	0	0
0	72,113.49	0	0	0
0	70,385.03	0	0	0

Couponcap Accum Shortfall Couponcap Shortfall Payback Coupon Effective Coupon
118,630.29

0	0	0	0
0	118,630.29	2.17	2.17
0	0	5.18	5.18
0	0	5.277	5.277
0	0	5.434	5.434
0	0	5.553	5.553
0	0	5.677	5.677
0	0	5.779	5.779
0	0	5.855	5.855
0	0	5.925	5.925
0	0	6.005	6.005
0	0	6.089	6.089
0	0	6.162	6.162
0	0	6.238	6.238
0	0	6.311	6.311
0	0	6.382	6.382
0	0	6.461	6.461
0	0	6.551	6.551
0	0	6.636	6.636
0	0	6.713	6.713
0	0	6.791	6.791
0	0	6.869	6.869
0	0	6.897	6.897
0	0	6.884	6.884
0	0	6.897	6.897
0	0	6.956	6.956
0	0	7.041	7.041
0	0	7.114	7.114
0	0	7.186	7.186
0	0	7.254	7.254
0	0	7.32	7.32
0	0	7.382	7.382
0	0	7.441	7.441
0	0	7.495	7.495
0	0	7.545	7.545
0	0	7.59	7.59
0	0	7.629	7.629
0	0	7.662	7.662

0	0	7.696	7.696
0	0	7.735	7.735
0	0	7.773	7.773
0	0	7.811	7.811
0	0	7.848	7.848
0	0	7.884	7.884
0	0	7.92	7.92
0	0	7.955	7.955
0	0	7.99	7.99
0	0	8.025	8.025
0	0	8.06	8.06
0	0	8.094	8.094
0	0	8.124	8.124
0	0	8.149	8.149
0	0	8.174	8.174
0	0	8.2	8.2
0	0	8.225	8.225
0	0	8.252	8.252
0	0	8.279	8.279
0	0	8.307	8.307
0	0	8.335	8.335
0	0	8.365	8.365
0	0	8.396	8.396
0	0	8.428	8.428
0	0	8.457	8.457
0	0	8.481	8.481
0	0	8.505	8.505
0	0	8.528	8.528
0	0	8.551	8.551
0	0	8.574	8.574
0	0	8.596	8.596
0	0	8.618	8.618
0	0	8.64	8.64
0	0	8.661	8.661
0	0	8.682	8.682
0	0	8.702	8.702
0	0	8.721	8.721
0	0	8.738	8.738
0	0	8.754	8.754
0	0	8.77	8.77
0	0	8.786	8.786
0	0	8.802	8.802
0	0	8.818	8.818
0	0	8.833	8.833
0	0	8.849	8.849
0	0	8.864	8.864
0	0	8.88	8.88
0	0	8.895	8.895
0	0	8.909	8.909

0	0	8.919	8.919
0	0	8.93	8.93
0	0	8.941	8.941
0	0	8.951	8.951
0	0	8.962	8.962
0	0	8.973	8.973
0	0	8.984	8.984
0	0	8.995	8.995
0	0	9.007	9.007
0	0	9.018	9.018
0	0	9.03	9.03
0	0	9.037	9.037

Z_IND04AR8_MKT2 - CF - 1 - 2A2 - 300bp 25 CPR Call (Y)

300bp, LIBOR_1MO=1.750000 ..., MTA_1YR=1.5476 ...

25 CPR

Call (Y)

Period	Date	Principal	Interest	Cash Flow	Balance	Princ Writedown	Gross Writedown
Total		17,650,000.00	3,970,159.01	21,620,159.01		0	0
0	23-Sep-04	0	0	0	17,650,000.00	0	0
1	25-Oct-04	484,724.05	35,143.11	519,867.16	17,165,275.95	0	0
2	25-Nov-04	392,158.21	75,098.08	467,256.29	16,773,117.75	0	0
3	25-Dec-04	382,330.63	74,738.22	457,068.85	16,390,787.12	0	0
4	25-Jan-05	372,708.60	75,179.08	447,885.68	16,018,080.52	0	0
5	25-Feb-05	363,388.08	75,058.06	438,446.14	15,654,692.43	0	0
6	25-Mar-05	354,231.97	74,972.93	429,204.91	15,300,460.46	0	0
7	25-Apr-05	345,174.84	74,576.99	419,751.84	14,955,285.61	0	0
8	25-May-05	336,305.43	73,841.72	410,147.15	14,618,980.19	0	0
9	25-Jun-05	327,589.70	73,033.99	400,623.69	14,291,390.48	0	0
10	25-Jul-05	319,343.66	72,350.16	391,693.82	13,972,046.82	0	0
11	25-Aug-05	312,833.30	71,711.53	384,544.83	13,659,213.52	0	0
12	25-Sep-05	308,171.12	70,936.85	379,107.97	13,351,042.40	0	0
13	25-Oct-05	300,918.76	70,181.98	371,100.74	13,050,123.64	0	0
14	25-Nov-05	293,873.51	69,394.03	363,267.54	12,756,250.13	0	0
15	25-Dec-05	287,019.69	68,586.10	355,605.80	12,469,230.43	0	0
16	25-Jan-06	280,338.76	67,863.79	348,202.54	12,188,891.68	0	0
17	25-Feb-06	273,825.21	67,252.21	341,077.42	11,915,068.47	0	0
18	25-Mar-06	267,483.98	66,585.36	334,069.34	11,647,582.49	0	0
19	25-Apr-06	261,301.41	65,837.96	327,139.37	11,386,281.08	0	0
20	25-May-06	255,281.05	65,101.06	320,382.11	11,131,000.03	0	0
21	25-Jun-06	249,437.71	64,365.01	313,802.72	10,881,562.32	0	0
22	25-Jul-06	243,776.27	63,176.54	306,952.80	10,637,786.05	0	0
23	25-Aug-06	239,241.45	61,645.97	300,887.42	10,398,544.61	0	0
24	25-Sep-06	235,968.71	60,372.22	296,340.93	10,162,575.90	0	0
25	25-Oct-06	230,575.04	59,501.88	290,076.92	9,932,000.85	0	0
26	25-Nov-06	225,322.05	58,855.38	284,177.43	9,706,878.80	0	0
27	25-Dec-06	260,146.94	58,110.65	318,257.59	9,448,531.87	0	0
28	25-Jan-07	253,587.67	57,120.03	310,707.70	9,192,944.20	0	0
29	25-Feb-07	247,207.00	56,107.60	303,314.61	8,945,737.19	0	0
30	25-Mar-07	241,002.79	55,090.83	296,093.62	8,704,734.40	0	0
31	25-Apr-07	234,959.95	54,056.40	289,016.35	8,469,774.45	0	0
32	25-May-07	229,077.39	53,013.73	282,091.12	8,240,697.06	0	0
33	25-Jun-07	223,366.47	51,950.73	275,317.20	8,017,330.58	0	0
34	25-Jul-07	202,569.78	50,876.64	253,446.43	7,814,760.80	0	0
35	25-Aug-07	198,094.45	49,884.22	247,978.67	7,616,666.35	0	0
36	25-Sep-07	194,751.77	48,867.26	243,619.03	7,421,914.59	0	0
37	25-Oct-07	174,925.28	47,821.87	222,747.15	7,246,989.31	0	0

38	25-Nov-07	170,513.45	46,900.10	217,413.55	7,076,475.85	0	0
39	25-Dec-07	166,447.24	46,026.58	212,473.81	6,910,028.62	0	0
40	25-Jan-08	162,520.02	45,162.80	207,682.82	6,747,508.60	0	0
41	25-Feb-08	158,885.67	44,314.26	202,999.93	6,588,822.93	0	0
42	25-Mar-08	154,947.53	43,475.25	198,422.78	6,433,875.40	0	0
43	25-Apr-08	151,294.70	42,645.87	193,940.57	6,282,580.70	0	0
44	25-May-08	147,728.12	41,831.52	189,559.64	6,134,852.58	0	0
45	25-Jun-08	144,256.58	41,026.83	185,283.41	5,990,596.00	0	0
46	25-Jul-08	140,882.18	40,236.84	181,119.02	5,849,713.81	0	0
47	25-Aug-08	141,838.27	39,461.19	181,299.46	5,707,875.55	0	0
48	25-Sep-08	138,931.79	38,870.86	177,802.65	5,568,943.76	0	0
49	25-Oct-08	135,582.59	37,887.38	173,469.97	5,433,361.17	0	0
50	25-Nov-08	132,313.64	37,100.80	169,414.45	5,301,047.52	0	0
51	25-Dec-08	129,124.15	36,307.76	165,431.90	5,171,923.38	0	0
52	25-Jan-09	126,009.95	35,531.11	161,541.07	5,045,913.43	0	0
53	25-Feb-09	122,970.44	34,774.75	157,745.19	4,922,942.98	0	0
54	25-Mar-09	120,006.49	34,029.84	154,036.34	4,802,936.49	0	0
55	25-Apr-09	117,110.86	33,308.36	150,419.22	4,685,825.63	0	0
56	25-May-09	114,284.64	32,601.63	148,886.27	4,571,540.99	0	0
57	25-Jun-09	111,541.15	31,913.17	143,454.32	4,459,999.84	0	0
58	25-Jul-09	108,859.37	31,238.58	140,097.95	4,351,140.47	0	0
59	25-Aug-09	106,230.60	30,584.89	136,815.49	4,244,909.87	0	0
60	25-Sep-09	103,664.89	29,947.84	133,612.73	4,141,244.99	0	0
61	25-Oct-09	101,160.72	29,326.92	130,487.64	4,040,084.27	0	0
62	25-Nov-09	98,716.63	28,708.17	127,424.79	3,941,367.64	0	0
63	25-Dec-09	96,331.18	28,085.53	124,416.71	3,845,036.46	0	0
64	25-Jan-10	94,028.04	27,475.99	121,504.03	3,751,008.42	0	0
65	25-Feb-10	91,754.71	26,875.98	118,630.68	3,659,253.72	0	0
66	25-Mar-10	89,535.94	26,288.69	115,824.63	3,569,717.77	0	0
67	25-Apr-10	87,370.45	25,713.87	113,084.31	3,482,347.33	0	0
68	25-May-10	85,256.94	25,148.35	110,405.29	3,397,090.38	0	0
69	25-Jun-10	83,194.19	24,594.93	107,789.12	3,313,896.20	0	0
70	25-Jul-10	81,180.97	24,053.36	105,234.33	3,232,715.23	0	0
71	25-Aug-10	79,216.10	23,520.70	102,736.80	3,153,498.13	0	0
72	25-Sep-10	77,298.43	22,999.52	100,297.95	3,076,200.69	0	0
73	25-Oct-10	75,426.83	22,487.03	97,913.86	3,000,773.86	0	0
74	25-Nov-10	73,600.20	21,983.17	95,583.37	2,927,173.66	0	0
75	25-Dec-10	71,817.48	21,485.45	93,302.92	2,855,356.20	0	0
76	25-Jan-11	70,077.56	20,996.39	91,073.95	2,785,278.63	0	0
77	25-Feb-11	68,379.49	20,518.22	88,897.70	2,716,899.15	0	0
78	25-Mar-11	66,722.23	20,050.72	86,772.94	2,650,176.92	0	0
79	25-Apr-11	65,104.81	19,593.64	84,698.45	2,585,072.11	0	0
80	25-May-11	63,526.28	19,146.77	82,673.05	2,521,545.83	0	0
81	25-Jun-11	61,985.71	18,707.77	80,693.48	2,459,560.12	0	0
82	25-Jul-11	60,482.19	18,280.68	78,762.87	2,399,077.93	0	0
83	25-Aug-11	59,014.84	17,861.14	76,875.98	2,340,083.09	0	0
84	25-Sep-11	57,582.79	17,452.97	75,035.76	2,282,480.30	0	0
85	25-Oct-11	56,185.19	17,052.03	73,237.22	2,226,295.11	0	0
86	25-Nov-11	54,821.22	16,658.25	71,479.47	2,171,473.89	0	0

87	25-Dec-11	53,490.08	16,266.15	69,756.23	2,117,983.82	0	0
88	25-Jan-12	52,190.98	15,884.88	68,075.85	2,065,792.84	0	0
89	25-Feb-12	50,923.15	15,512.38	66,435.53	2,014,869.69	0	0
90	25-Mar-12	49,685.84	15,146.78	64,832.62	1,965,183.85	0	0
91	25-Apr-12	48,478.33	14,791.28	63,269.61	1,916,705.52	0	0
92	25-May-12	47,299.90	14,443.97	61,743.87	1,869,405.62	0	0
93	25-Jun-12	46,149.85	14,104.67	60,254.52	1,823,255.77	0	0
94	25-Jul-12	45,027.51	13,773.18	58,800.69	1,778,228.26	0	0
95	25-Aug-12	43,932.21	13,450.81	57,383.02	1,734,296.05	0	0
96	25-Sep-12	42,863.30	13,134.40	55,997.70	1,691,432.75	0	0
97	25-Oct-12	41,820.16	12,826.70	54,646.85	1,649,612.59	0	0
98	25-Nov-12	1,649,612.59	12,519.18	1,662,131.78	0	0	0

Accum Gross Writedown	Accrued Interest	Interest Shortfall	Accum Interest Shortfall	Couponcap Shortfall
	3,970,159.01	0		22,036.47

0	0	0	0	0
0	35,143.11	0	0	22,036.47
0	75,098.08	0	0	0
0	74,738.22	0	0	0
0	75,179.08	0	0	0
0	75,058.06	0	0	0
0	74,972.93	0	0	0
0	74,576.99	0	0	0
0	73,841.72	0	0	0
0	73,033.99	0	0	0
0	72,350.16	0	0	0
0	71,711.53	0	0	0
0	70,936.85	0	0	0
0	70,181.98	0	0	0
0	69,394.03	0	0	0
0	68,586.10	0	0	0
0	67,863.79	0	0	0
0	67,252.21	0	0	0
0	66,585.36	0	0	0
0	65,837.96	0	0	0
0	65,101.06	0	0	0
0	64,365.01	0	0	0
0	63,176.54	0	0	0
0	61,645.97	0	0	0
0	60,372.22	0	0	0
0	59,501.88	0	0	0
0	58,855.38	0	0	0
0	58,110.65	0	0	0
0	57,120.03	0	0	0
0	56,107.60	0	0	0
0	55,090.83	0	0	0
0	54,056.40	0	0	0
0	53,013.73	0	0	0
0	51,950.73	0	0	0
0	50,876.64	0	0	0
0	49,884.22	0	0	0
0	48,867.26	0	0	0
0	47,821.87	0	0	0

0	46,900.10	0	0	0
0	46,026.58	0	0	0
0	45,162.80	0	0	0
0	44,314.28	0	0	0
0	43,475.25	0	0	0
0	42,645.87	0	0	0
0	41,831.52	0	0	0
0	41,028.83	0	0	0
0	40,238.84	0	0	0
0	39,461.19	0	0	0
0	38,670.86	0	0	0
0	37,887.38	0	0	0
0	37,100.80	0	0	0
0	36,307.76	0	0	0
0	35,531.11	0	0	0
0	34,774.75	0	0	0
0	34,029.84	0	0	0
0	33,308.36	0	0	0
0	32,601.63	0	0	0
0	31,913.17	0	0	0
0	31,238.58	0	0	0
0	30,584.89	0	0	0
0	29,947.84	0	0	0
0	29,326.92	0	0	0
0	28,708.17	0	0	0
0	28,085.53	0	0	0
0	27,475.99	0	0	0
0	26,875.98	0	0	0
0	26,288.69	0	0	0
0	25,713.87	0	0	0
0	25,148.35	0	0	0
0	24,594.93	0	0	0
0	24,053.36	0	0	0
0	23,520.70	0	0	0
0	22,999.52	0	0	0
0	22,487.03	0	0	0
0	21,983.17	0	0	0
0	21,485.45	0	0	0
0	20,996.39	0	0	0
0	20,518.22	0	0	0
0	20,050.72	0	0	0
0	19,593.64	0	0	0
0	19,146.77	0	0	0
0	18,707.77	0	0	0
0	18,280.68	0	0	0
0	17,861.14	0	0	0
0	17,452.97	0	0	0
0	17,052.03	0	0	0
0	16,658.25	0	0	0

0	16,266.15	0	0	0
0	15,884.88	0	0	0
0	15,512.38	0	0	0
0	15,146.78	0	0	0
0	14,791.28	0	0	0
0	14,443.97	0	0	0
0	14,104.67	0	0	0
0	13,773.18	0	0	0
0	13,450.81	0	0	0
0	13,134.40	0	0	0
0	12,826.70	0	0	0
0	12,519.18	0	0	0

Couponcap Accum Shortfall Couponcap Shortfall Payback Coupon Effective Coupon
22,036.47

0	0	0	0
0	22,036.47	2.24	2.24
0	0	5.25	5.25
0	0	5.347	5.347
0	0	5.504	5.504
0	0	5.623	5.623
0	0	5.747	5.747
0	0	5.849	5.849
0	0	5.925	5.925
0	0	5.995	5.995
0	0	6.075	6.075
0	0	6.159	6.159
0	0	6.232	6.232
0	0	6.308	6.308
0	0	6.381	6.381
0	0	6.452	6.452
0	0	6.531	6.531
0	0	6.621	6.621
0	0	6.706	6.706
0	0	6.783	6.783
0	0	6.861	6.861
0	0	6.939	6.939
0	0	6.967	6.967
0	0	6.954	6.954
0	0	6.967	6.967
0	0	7.026	7.026
0	0	7.111	7.111
0	0	7.184	7.184
0	0	7.256	7.256
0	0	7.324	7.324
0	0	7.39	7.39
0	0	7.452	7.452
0	0	7.511	7.511
0	0	7.565	7.565
0	0	7.615	7.615
0	0	7.66	7.66
0	0	7.699	7.699
0	0	7.732	7.732

0	0	7.766	7.766
0	0	7.805	7.805
0	0	7.843	7.843
0	0	7.881	7.881
0	0	7.918	7.918
0	0	7.954	7.954
0	0	7.99	7.99
0	0	8.025	8.025
0	0	8.06	8.06
0	0	8.095	8.095
0	0	8.13	8.13
0	0	8.164	8.164
0	0	8.194	8.194
0	0	8.219	8.219
0	0	8.244	8.244
0	0	8.27	8.27
0	0	8.295	8.295
0	0	8.322	8.322
0	0	8.349	8.349
0	0	8.377	8.377
0	0	8.405	8.405
0	0	8.435	8.435
0	0	8.466	8.466
0	0	8.498	8.498
0	0	8.527	8.527
0	0	8.551	8.551
0	0	8.575	8.575
0	0	8.598	8.598
0	0	8.621	8.621
0	0	8.644	8.644
0	0	8.668	8.668
0	0	8.688	8.688
0	0	8.71	8.71
0	0	8.731	8.731
0	0	8.752	8.752
0	0	8.772	8.772
0	0	8.791	8.791
0	0	8.808	8.808
0	0	8.824	8.824
0	0	8.84	8.84
0	0	8.856	8.856
0	0	8.872	8.872
0	0	8.888	8.888
0	0	8.903	8.903
0	0	8.919	8.919
0	0	8.934	8.934
0	0	8.95	8.95
0	0	8.965	8.965
0	0	8.979	8.979

0	0	-8.989	8.989
0	0	9	9
0	0	9.011	9.011
0	0	9.021	9.021
0	0	9.032	9.032
0	0	9.043	9.043
0	0	9.054	9.054
0	0	9.065	9.065
0	0	9.077	9.077
0	0	9.088	9.088
0	0	9.1	9.1
0	0	9.107	9.107

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IAC 2004-AR8- SOUTHERN CA

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Table

CURRENT BALANCE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
49,885 - 50,000	1	49,885.45	0.02
50,001 - 100,000	10	876,757.52	0.30
100,001 - 150,000	44	5,634,065.17	1.92
150,001 - 200,000	83	14,953,959.14	5.09
200,001 - 250,000	112	25,436,418.74	8.66
250,001 - 300,000	99	27,278,296.53	9.29
300,001 - 350,000	106	34,624,929.27	11.79
350,001 - 400,000	93	34,994,198.06	11.92
400,001 - 450,000	76	32,298,771.93	11.00
450,001 - 500,000	56	26,733,010.98	9.10
500,001 - 550,000	34	17,874,365.86	6.09
550,001 - 600,000	33	18,821,752.80	6.41
600,001 - 650,000	33	21,065,780.04	7.17
650,001 - 700,000	9	6,138,958.28	2.09
700,001 - 750,000	8	5,873,505.95	2.00
750,001 - 800,000	3	2,355,427.23	0.80
800,001 - 850,000	2	1,652,551.24	0.56
850,001 - 900,000	4	3,528,198.85	1.20
950,001 - 1,000,000	3	2,977,754.96	1.01
1,000,001 - 1,050,000	1	1,050,000.00	0.36
1,050,001 - 1,100,000	2	2,183,000.00	0.74
1,250,001 - 1,300,000	1	1,294,040.69	0.44
1,400,001 - 1,450,000	1	1,433,209.19	0.49
1,450,001 - 1,500,000	1	1,480,600.38	0.50
2,950,001 - 3,000,000	1	3,000,000.00	1.02
Total	816	293,609,438.26	100.00

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ORIGINAL LTV RATIO:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
19.16 - 20.00	3	468,000.00	0.16
20.01 - 25.00	4	903,127.78	0.31
25.01 - 30.00	5	1,178,109.45	0.40
30.01 - 35.00	9	1,444,646.98	0.49
35.01 - 40.00	16	6,051,087.45	2.06
40.01 - 45.00	14	4,958,132.54	1.69
45.01 - 50.00	30	7,921,782.87	2.70
50.01 - 55.00	25	8,261,099.11	2.81
55.01 - 60.00	47	16,542,590.16	5.63
60.01 - 65.00	61	24,564,381.51	8.37
65.01 - 70.00	127	47,700,695.80	16.25
70.01 - 75.00	251	87,492,284.34	29.80
75.01 - 80.00	217	83,410,892.84	28.41
80.01 - 85.00	2	751,689.00	0.26
85.01 - 90.00	2	988,508.51	0.34
90.01 - 95.00	3	972,409.92	0.33
Total	816	293,609,438.26	100.00

CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
620 - 625	14	3,978,780.36	1.36
626 - 650	93	31,676,733.17	10.79
651 - 675	129	45,413,330.12	15.47
676 - 700	173	62,214,489.80	21.19
701 - 725	140	50,092,447.57	17.06
726 - 750	108	40,527,163.51	13.80
751 - 775	98	39,343,367.27	13.40
776 - 800	51	17,034,137.32	5.80
801 - 814	10	3,328,989.14	1.13
Total	816	293,609,438.26	100.00

RBS Greenwich Capital

The information contained herein has been prepared solely for the use of Greenwich Capital Markets, Inc. and has not been independently verified by Greenwich Capital Markets, Inc. Accordingly, Greenwich Capital Markets, Inc. makes no express or implied representations or warranties of any kind and expressly disclaims all liability for any use or misuse of the contents hereof. Greenwich Capital Markets, Inc. assumes no responsibility for the accuracy of any material contained herein.

AC 2004-AR8- NORTHERN CA

9/01/04 FILE

Table

	Number of	Principal Balance	% of Aggregate
CURRENT BALANCE:	Mortgage Loans	Outstanding as of the Cutoff Date	Principal Balance Outstanding as of the Cutoff Date
54,874 - 100,000	6	468,955.33	0.31
100,001 - 150,000	27	3,387,337.99	2.27
150,001 - 200,000	56	9,998,369.61	6.70
200,001 - 250,000	71	16,237,162.78	10.88
250,001 - 300,000	70	19,478,809.73	13.05
300,001 - 350,000	67	21,605,010.48	14.47
350,001 - 400,000	63	23,842,029.27	15.97
400,001 - 450,000	32	13,518,571.21	9.05
450,001 - 500,000	30	14,470,090.88	9.69
500,001 - 550,000	14	7,265,924.05	4.87
550,001 - 600,000	9	5,200,104.10	3.48
600,001 - 650,000	12	7,621,579.19	5.10
650,001 - 700,000	4	2,762,224.91	1.85
700,001 - 750,000	1	712,000.00	0.48
750,001 - 800,000	1	787,192.52	0.53
900,001 - 950,000	1	950,000.00	0.64
950,001 - 995,000	1	995,000.00	0.67
Total	465	149,300,362.05	100.00

	Number of	Principal Balance	% of Aggregate
ORIGINAL LTV RATIO:	Mortgage Loans	Outstanding as of the Cutoff Date	Principal Balance Outstanding as of the Cutoff Date
7.80 - 10.00	1	54,874.00	0.04
15.01 - 20.00	3	259,404.39	0.17
20.01 - 25.00	1	189,000.00	0.13
25.01 - 30.00	5	871,653.38	0.58
30.01 - 35.00	3	744,500.00	0.50
35.01 - 40.00	4	837,120.41	0.56
40.01 - 45.00	5	942,564.74	0.63
45.01 - 50.00	18	4,230,398.53	2.83
50.01 - 55.00	18	5,478,572.38	3.67
55.01 - 60.00	21	6,383,853.29	4.28
60.01 - 65.00	33	10,609,198.59	7.11
65.01 - 70.00	52	15,507,366.13	10.39
70.01 - 75.00	152	50,349,087.45	33.72
75.01 - 80.00	138	48,915,173.34	32.76
80.01 - 85.00	7	2,616,294.24	1.75
85.01 - 90.00	1	390,038.93	0.26
90.01 - 95.00	3	921,262.25	0.62
Total	465	149,300,362.05	100.00

RBS Greenwich Capital

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CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
620 - 625	5	1,685,658.28	1.13
626 - 650	54	18,517,026.57	12.40
651 - 675	64	22,297,083.85	14.93
676 - 700	80	27,555,420.82	18.46
701 - 725	74	23,119,674.58	15.49
726 - 750	67	19,662,574.00	13.17
751 - 775	65	19,465,461.15	13.04
776 - 800	47	14,166,984.17	9.49
801 - 818	9	2,830,478.63	1.90
Total	465	149,300,362.05	100.00



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Pool Summary	
Total Issue Balance (USD)	438,194,584
Original Mortgage Pool Balance (USD)	438,713,542
Current Mortgage Pool Balance (USD)	438,194,584
Total Number of Loans	810
Average Loan Balance (USD)	481,523
1st lien (%age)	100.0%
2nd lien (%age)	0.0%
WA FICO	787
- Minimum FICO	520
- Maximum FICO	817
WA LTV	72.4%
- Minimum LTV	29.8%
- Maximum LTV	95.0%
WA DTI	34.0%
- Minimum DTI	3.4%
- Maximum DTI	48.3%
WA Age (Months)	0
WA Remaining Term (Months)	360
Acquired Loans	
North California (% of Pool)	18.9%
South California (% of Pool)	43.9%

North California	
% of State	30
WA FICO	706
- Minimum FICO	620
- Maximum FICO	817
WA LTV	73.48
- Minimum LTV	33.87
- Maximum LTV	94.4
Highest Zip-Code Density (% of State)	1.45
Zip-Code with Highest Density	92148

South California	
% of State	70
WA FICO	706
Minimum FICO	521
Maximum FICO	808
WA LTV	71.07
Minimum LTV	20.65
Maximum LTV	95
Highest Zip-Code Density (% of State)	1.90
Zip-Code with Highest Density	92037

Classification	Total	Check
Mortgage Type	438,194,584	☒
Loan-to-Value	438,194,584	☒
FICO	438,194,584	☒
Purpose	438,194,584	☒
Occupancy	438,194,584	☒
Loan Balance	438,194,584	☒
Property Type	438,194,584	☒
Documentation Type	438,194,584	☒
Fixed Period	438,194,584	☒
Debt-to-Income Ratio	438,194,584	☒
Geographic Distribution	438,194,584	☒

Per Annual Fees	
Servicer Fees	
Cost of Carry	



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Mortgage Type	WA LTV	WA FICO	Balance
Classic 30yr FRM	0%	-	-
Classic 15yr FRM	0%	-	-
Classic ARM	72.39	707.00	438,194,583.68
Classic 15/30 Balloon	0%	-	-
Classic 5/1 Hybrid	0%	-	-
Classic 5/1 IO Hybrid	0%	-	-
5/1 Hybrid w/3 year IO feature	0%	-	-

LTV	WA LTV	WA FICO	Balance
0.01-20.00	0%	-	-
20.01-25.00	23.82	667.00	947,627.78
25.01-30.00	26.19	772.00	548,740.04
30.01-35.00	33.49	748.00	834,360.30
35.01-40.00	37.26	749.00	4,592,371.21
40.01-45.00	42.42	707.00	3,226,476.15
45.01-50.00	48.70	701.00	7,137,132.02
50.01-55.00	52.74	713.00	12,491,231.96
55.01-60.00	58.77	720.00	16,539,343.81
60.01-65.00	63.23	709.00	33,553,017.27
65.01-70.00	68.40	703.00	58,660,848.77
70.01-75.00	74.09	703.00	123,853,899.79
75.01-80.00	79.36	709.00	163,955,843.89
80.01-85.00	84.47	689.00	5,882,604.88
85.01-90.00	89.80	685.00	2,699,732.65
90.01-95.00	94.54	675.00	3,271,353.16
95.01-100.00	0%	-	-



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

FICO	WA LTV	WA FICO	Balance
321 - 340	0%	0%	0%
341 - 360	0%	0%	0%
361 - 380	0%	0%	0%
381 - 400	0%	0%	0%
401 - 420	0%	0%	0%
421 - 440	0%	0%	0%
441 - 460	0%	0%	0%
461 - 480	0%	0%	0%
481 - 500	0%	0%	0%
501 - 520	0%	0%	0%
521 - 540	0%	0%	0%
541 - 560	0%	0%	0%
561 - 580	0%	0%	0%
581 - 600	0%	0%	0%
601 - 620	78.92	620.00	1,018,159.28
621 - 640	71.13	632.00	27,958,008.28
641 - 660	74.24	650.00	45,913,764.83
661 - 680	73.70	670.00	63,658,331.59
681 - 700	72.36	690.00	74,825,387.10
701 - 720	72.19	710.00	57,521,275.12
721 - 740	73.03	730.00	47,316,418.95
741 - 760	71.76	750.00	53,203,275.91
761 - 780	69.53	770.00	41,377,277.13
781 - 800	70.55	789.00	19,812,737.09
801 - 820	78.05	807.00	4,711,772.40
> 820	0%	-	-
Unknown	80.00	0.00	878,176.00



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

TV	MIG %	WA FICO	Balance with MIG
0.01-20.00	0%	0	0
20.01-25.00	0	667	0
25.01-30.00	0	772	0
30.01-35.00	0	748	0
35.01-40.00	0	749	0
40.01-45.00	0	707	0
45.01-50.00	0	701	0
50.01-55.00	0	713	0
55.01-60.00	0	720	0
60.01-65.00	0	709	0
65.01-70.00	0	703	0
70.01-75.00	0	703	0
75.01-80.00	0	709	0
80.01-85.00	91.53	689	5384620
85.01-90.00	100	685	2699733
90.01-95.00	100	675	3271353
95.01-100.00	0%	0	0

Paid Item	WA LTV	WA FICO	Balance
Purchase	76.97	718.00	179,241,014.97
Cash-Out/Refinancing	69.12	695.00	190,948,704.72
Refinancing	69.51	709.00	68,004,863.99

Co-ownership	WA LTV	WA FICO	Balance
Owner	72.48	706.00	421,626,574.36
Investment	68.99	728.00	10,161,075.03
2nd Home	72.36	731.00	6,406,934.29



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Loan Balance	WALTY	WA FICO	Balance
<\$200,000	0%	-	-
<\$400,000	73.69	708.00	118,252,123.12
<\$600,000	73.66	704.00	216,674,188.50
>\$600,000	68.25	709.00	103,268,272.06

Property Type	WALTY	WA FICO	Balance
SFR	71.21	706.00	284,519,754.30
PUD	74.51	707.00	111,848,112.64
CND	75.01	715.01	35,557,955.18
2-4 Family	73.28	701.00	6,268,761.56

Documentation Type	WALTY	WA FICO	Balance
Full	74.67	705.00	96,596,899.88
Reduced	74.96	736.00	1,546,095.12
SISA	72.24	701.00	282,559,543.50
NISA	0%	-	-
NINA	68.32	732.00	47,487,112.60
NAV	0%	-	-
No Ratio	0%	-	-
All	73.70	744.00	10,004,932.58



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Fixed Period (Months)	WA LTV	WA FICO	Balance
1	72.39	707.00	438,194,583.68
3	0%	-	-
6	0%	-	-
12	0%	-	-
24	0%	-	-
36	0%	-	-
60	0%	-	-
84	0%	-	-
>=120	0%	-	-

DTI	WA LTV	WA FICO	Balance
0.01 - 5.00	70.83	728.00	339,221.11
5.01 - 10.00			
10.01 - 15.00	71.47	698.00	2,713,261.91
15.01 - 20.00	69.91	710.00	7,759,242.20
20.01 - 25.00	72.80	715.00	24,584,563.43
25.01 - 30.00	71.41	702.00	49,704,554.27
30.01 - 35.00	73.60	707.00	98,829,873.73
35.01 - 40.00	73.30	699.00	189,973,350.11
40.01 - 45.00	69.70	720.00	16,005,237.00
45.01 - 50.00	80.00	710.00	798,167.32
50.01 - 55.00	0%	-	-
> 55.00	0%	-	-
Unknown	68.32	732.00	47,487,112.60



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Geographic Distribution	WA BY	WA FICO	Balance
AK	0%		
AL	80.00	656.00	399,083.66
AR	0%		
AS	0%		
AZ	74.53	732.00	3,461,972.27
CA	71.80	707.00	275,395,992.81
CO	75.60	701.00	7,772,825.41
CT	73.16	674.00	3,250,509.25
CZ	0%		
DC	70.35	708.00	1,077,625.49
DE	70.42	716.00	2,026,400.00
FL	74.66	709.00	28,164,925.85
GA	73.95	712.00	1,692,000.00
GU	0%		
HI	72.64	698.00	2,580,586.41
IA	0%		
ID	75.00	713.00	633,750.00
IL	73.99	707.00	8,012,288.11
IN	80.00	788.00	483,290.31
KS	69.48	701.00	667,000.00
KY	70.75	677.00	902,000.00
LA	66.96	693.00	1,634,955.37
MA	70.98	713.00	3,600,781.86
MD	74.62	700.00	9,443,978.60
ME	0%		
MI	71.46	685.00	2,782,431.84
MN	70.92	705.00	3,568,418.98
MO	60.57	712.00	2,522,831.70
MS	0%		
MT	72.30	712.00	441,000.00
NC	70.00	774.00	706,300.00
ND	0%		
NE	75.00	658.00	333,750.00
NH	0%		
NJ	71.82	713.00	24,268,547.06
NM	0%		
NV	73.23	717.00	7,391,119.11
NY	74.66	698.00	13,726,003.76
OH	76.69	701.00	2,824,146.02
OK	0%		
OR	69.54	715.00	2,297,506.09
OT	0%		
PA	77.85	689.00	2,366,940.11
PR	0%		
RI	0%		
SC	65.75	712.00	3,026,909.46
SD	0%		
TN	63.11	699.00	1,705,278.13
TT	0%		
TX	76.73	711.00	2,798,276.93
UT	0%		
VA	77.65	699.00	13,191,658.96
V	0%		
VT	0%		
WA	71.09	699.00	2,643,500.13
WI	68.73	630.00	400,000.00
WV	0%		
WY	0%		



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Pool Summary	
Total Issue Balance (USD)	888,815,971
Original Mortgage Pool Balance (USD)	889,507,040
Current Mortgage Pool Balance (USD)	888,815,971
Total Number of Loans	2,092
Average Loan Balance (USD)	286,325
1st lien (%age)	100.0%
2nd lien (%age)	0.0%
WA FICO	709
- Minimum FICO	620
- Maximum FICO	819
WA LTV	72.3%
- Minimum LTV	7.8%
- Maximum LTV	95.0%
WA DTI	23.0%
- Minimum DTI	2.5%
- Maximum DTI	53.1%
WA Age (Months)	0
WA Remaining Term (Months)	360
Aquired Loans	
North California (% of Pool)	18.8%
South California (% of Pool)	23.0%

North California	
% of State	23.7
WA FICO	710
- Minimum FICO	620
- Maximum FICO	818
WA LTV	71.4
- Minimum LTV	7.8
- Maximum LTV	95
Highest Zip-Code Density (% of State)	0.89
Zip-Code with Highest Density	95148

South California	
% of State	66.29
WA FICO	708
Minimum FICO	620
Maximum FICO	814
WA LTV	66.89
Minimum LTV	18.18
Maximum LTV	95
Highest Zip-Code Density (% of State)	1.29
Zip-Code with Highest Density	92027

Classification	Total	Check
Mortgage Type	888,815,971	0
Loan-to-Value	888,815,971	0
FICO	888,815,971	0
Purpose	888,815,971	0
Occupancy	888,815,971	0
Loan Balance	888,815,971	0
Property Type	888,815,971	0
Documentation Type	888,815,971	0
Fixed Period	888,815,971	0
Debt-to-Income Ratio	888,815,971	0
Geographic Distribution	888,815,971	0

Per Amount Paid	
Service Fees	
Cost of Carry	



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Mortgage Type	W/LTV	W/FICO	Balance
Classic 30yr FRM	0%		
Classic 15yr FRM	0%		
Classic ARM	72.28	708.00	888,615,971.36
Classic 15/30 Balloon	0%		
Classic 5/1 Hybrid	0%		
Classic 5/1 IO Hybrid	0%		
5/1 Hybrid w/3 year IO feature	0%		

LTV	W/LTV	W/FICO	Balance
0.01-20.00	17.69	722.00	846,778.39
20.01-25.00	23.20	709.00	1,808,421.60
25.01-30.00	27.77	751.00	3,240,978.53
30.01-35.00	33.33	733.00	3,218,587.23
35.01-40.00	37.43	739.00	9,119,632.05
40.01-45.00	42.98	727.00	9,028,100.04
45.01-50.00	48.04	715.00	17,661,014.63
50.01-55.00	52.77	719.00	25,258,134.16
55.01-60.00	58.15	717.00	36,807,043.28
60.01-65.00	63.09	712.00	60,266,173.81
65.01-70.00	68.26	707.00	112,297,755.46
70.01-75.00	74.11	701.00	239,909,673.12
75.01-80.00	79.39	708.00	332,435,979.38
80.01-85.00	84.24	694.00	13,224,154.11
85.01-90.00	89.55	706.00	10,508,793.46
90.01-95.00	94.64	694.00	12,984,752.11
95.01-100.00	0%		



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

FICO	WA LTV	WA FICO	Balance
321 - 340	0%	0%	0%
341 - 360	0%	0%	0%
361 - 380	0%	0%	0%
381 - 400	0%	0%	0%
401 - 420	0%	0%	0%
421 - 440	0%	0%	0%
441 - 460	0%	0%	0%
461 - 480	0%	0%	0%
481 - 500	0%	0%	0%
501 - 520	0%	0%	0%
521 - 540	0%	0%	0%
541 - 560	0%	0%	0%
561 - 580	0%	0%	0%
581 - 600	0%	0%	0%
601 - 620	75.51	620.00	1,920,579.54
621 - 640	72.51	632.00	61,797,174.66
641 - 660	74.39	650.00	90,939,593.49
661 - 680	73.76	670.00	123,010,749.04
681 - 700	72.57	690.00	138,805,599.67
701 - 720	72.10	710.00	124,728,750.09
721 - 740	72.06	730.00	101,413,679.17
741 - 760	71.84	750.00	102,385,027.55
761 - 780	69.72	770.00	85,455,568.30
781 - 800	69.96	789.00	45,267,875.39
801 - 820	68.74	807.00	10,395,634.21
> 820	0%		
Unknown	78.90	0.00	2,495,740.25



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

LTV	MIG %	WA FICO	Balance with MIG
0.01-20.00	0	722	0
20.01-25.00	0	709	0
25.01-30.00	0	751	0
30.01-35.00	0	733	0
35.01-40.00	0	739	0
40.01-45.00	0	727	0
45.01-50.00	0	715	0
50.01-55.00	0	719	0
55.01-60.00	0	717	0
60.01-65.00	0	712	0
65.01-70.00	0	707	0
70.01-75.00	0	701	0
75.01-80.00	0	708	0
80.01-85.00	68.23	694	12726169
85.01-90.00	100	706	10508793
90.01-95.00	100	694	12984752
95.01-100.00	0%	0	0

Purpose	WA LTV	WA FICO	Balance
Purchase	77.45	720.00	312,095,401.16
Cash-Out/Refinancing	69.01	698.00	422,817,523.98
Refinancing	70.80	708.00	153,703,046.22

Occupancy	WA LTV	WA FICO	Balance
Owner	72.38	706.00	826,639,324.65
Investment	69.45	730.00	39,889,067.47
2nd Home	73.83	739.00	22,087,579.24



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Loan Balance	WA LTV	WA FICO	Balance
<\$200,000	71.03	713.00	149,200,487.51
<\$400,000	73.03	707.00	414,315,451.35
<\$800,000	73.59	705.00	221,831,760.44
>\$800,000	68.25	709.00	103,268,272.06

Property Type	WA LTV	WA FICO	Balance
SFR	71.23	706.00	566,986,880.97
PUD	74.41	708.00	194,358,786.17
CND	74.64	715.68	94,124,715.16
2-4 Family	71.07	705.00	33,145,589.06

Documentation Type	WA LTV	WA FICO	Balance
Full	75.88	707.00	249,180,966.95
Reduced	78.39	725.00	3,257,242.80
SISA	71.70	701.00	504,791,498.05
NISA	0%	-	-
NINA	66.90	732.00	113,107,041.43
NAV	0%	-	-
No Ratio	0%	-	-
AR	71.62	748.00	18,279,222.13



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Fixed Period (Months)	WA LTV	WA FICO	Balance
1	72.28	708.00	888,615,971.36
3	0%	0%	0%
6	0%	0%	0%
12	0%	0%	0%
24	0%	0%	0%
36	0%	0%	0%
60	0%	0%	0%
84	0%	0%	0%
>=120	0%	0%	0%

DTI	WA LTV	WA FICO	Balance
0.01 - 5.00	74.19	722.00	1,184,204.30
5.01 - 10.00	69.81	710.00	960,324.96
10.01 - 15.00	69.42	714.00	10,864,547.01
15.01 - 20.00	70.42	723.00	25,772,902.72
20.01 - 25.00	70.59	713.00	57,198,810.57
25.01 - 30.00	71.60	704.00	111,071,163.73
30.01 - 35.00	73.82	705.00	201,880,340.86
35.01 - 40.00	73.84	690.00	338,783,133.66
40.01 - 45.00	72.82	723.00	26,249,734.80
45.01 - 50.00	76.99	698.00	1,123,167.32
50.01 - 55.00	81.00	748.00	420,600.00
> 55.00	0%	0%	0%
Unknown	66.90	732.00	113,107,041.43



Pool Data

Data Entry Rules:

1. Only enter data in the fields highlighted in purple.
2. Please enter 0 for blanks.
3. Bucket the data using best fit rules.

Geographic Distribution	WA LTV	WA FICO	Balance
AK	78.75	697.00	314,610.55
AL	78.47	682.00	1,118,704.79
AR	75.00	673.00	161,250.00
AS	0%		
AZ	75.67	722.00	14,764,016.27
CA	70.36	707.00	442,909,800.31
CO	74.10	710.00	24,238,534.79
CT	73.38	693.00	10,525,113.22
CZ	0%		
DC	73.38	706.00	1,382,181.23
DE	74.07	693.00	4,338,515.81
FL	75.28	710.00	82,374,416.78
GA	74.49	692.00	4,750,614.09
GU	0%		
HI	74.07	705.00	5,260,535.67
IA	75.00	694.00	294,750.00
ID	67.34	694.00	1,408,655.06
IL	73.87	709.00	18,142,251.57
IN	80.95	732.00	2,284,489.78
KS	75.45	722.00	2,241,950.00
KY	71.01	700.00	1,166,000.00
LA	68.99	702.00	2,317,370.51
MA	71.00	721.00	11,428,037.14
MD	75.35	694.00	14,483,588.61
ME	80.00	621.00	133,600.00
MI	74.95	700.00	15,282,217.73
MN	73.59	712.00	13,098,016.36
MO	68.15	716.00	4,983,456.44
MS	0%		
MT	77.42	734.00	1,184,208.68
NC	77.48	729.00	2,460,897.12
ND	0%		
NE	77.06	733.00	1,319,458.00
NH	45.17	667.00	394,392.92
NJ	73.22	706.00	61,219,653.35
NM	65.83	752.00	597,178.22
NV	72.98	710.00	21,273,641.88
NY	71.34	705.00	28,428,820.90
OH	77.85	705.00	11,236,916.08
OK	78.12	719.00	513,496.76
OR	72.93	716.00	7,108,962.18
OT	0%		
PA	77.27	691.00	8,318,332.29
PR	0%		
RI	73.01	691.00	3,614,832.25
SC	70.72	722.00	5,398,221.97
SD	0%		
TN	66.10	715.00	2,385,206.95
TX	78.67	704.00	11,155,929.83
UT	79.32	735.00	1,958,817.21
VA	75.57	702.00	25,602,962.27
VI	0%		
VT	0%		
WA	74.36	714.00	11,682,476.80
WI	74.28	707.00	2,667,488.99
WV	0%		
WY	76.03	736.00	691,400.00

Z_IND04AR8_SUB_MKT - Price/Yield - B2

Balance	\$20,999,000.00	Delay	
Coupon	2.74	Dated	
Settle	9/23/2004	First Payment	
Prepay	8 CPR	10 CPR	
Default	0.715 CDR	1.082 CDR	
Loss Severity	30%	30%	
Servicer Advances	100%	100%	
INDICES	FLAT	FLAT	
Optional Redemption	Call (N)	Call (N)	
WAL	16.44	13.63	
Mod Durm 30360	12.75	11.00	
Principal Writedown	109.23 (0.00%)	202.88 (0.00%)	
Collat Group Loss (Collat Maturity)	30,887,155.02 (2.21%)	33,591,568.25 (2.40%)	

0
9/23/2004
10/25/2004

Index
Mult / Margin
Cap / Floor

LIBOR_1MO | 1.74
1 / 1.00
999 / 1.00

WAC
NET

15 CPR	20 CPR	25 CPR	30 CPR
1.563 CDR	2.103 CDR	2.688 CDR	3.249 CDR
30%	30%	30%	30%
100%	100%	100%	100%
FLAT	FLAT	FLAT	FLAT
Call (N)	Call (N)	Call (N)	Call (N)
10.02	7.70	6.14	5.10
8.48	6.74	5.50	4.64
249.23 (0.00%)	414.00 (0.00%)	84.42 (0.00%)	253.91 (0.00%)
34,642,751.65 (2.47%)	35,373,034.03 (2.53%)	35,851,796.18 (2.56%)	35,508,161.81 (2.54%)

2.063428022 WAM
1.68193 WALA

360
0

50 CPR
5.936 CDR
30%
100%
FLAT
Call (N)

3.14
2.95
0.13 (0.00%)
34,766,782.94 (2.48%)

Z_IND04AR8_SUB_MKT - Price/Yield - B2

Balance	\$20,999,000.00	Delay	
Coupon	2.74	Dated	
Settle	9/23/2004	First Payment	
Prepay	6 CPR	10 CPR	
Default	0.529 CDR	0.8 CDR	
Loss Severity	40%	40%	
Servicer Advances	100%	100%	
INDICES	FLAT	FLAT	
Optional Redemption	Call (N)	Call (N)	
WAL	16.51	13.86	
Mod Dum 30360	12.79	11.15	
Principal Writedown	98.65 (0.00%)	324.19 (0.00%)	
Collat Group Loss (Collat Maturity)	30,900,089.18 (2.21%)	33,676,307.88 (2.41%)	

0
9/23/2004
10/25/2004

Index
Mult / Margin
Cap / Floor

LIBOR_1MO | 1.74
1 / 1.00
999 / 1.00

WAC
NET

15 CPR	20 CPR	25 CPR	30 CPR
1.173 CDR	1.587 CDR	1.992 CDR	2.439 CDR
40%	40%	40%	40%
100%	100%	100%	100%
FLAT	FLAT	FLAT	FLAT
Call (N)	Call (N)	Call (N)	Call (N)
10.20	7.86	6.28	5.19
8.62	6.86	5.61	4.72
265.59 (0.00%)	777.52 (0.00%)	785.09 (0.00%)	139.47 (0.00%)
35,274,411.36 (2.52%)	35,793,890.25 (2.56%)	36,092,213.66 (2.58%)	36,162,893.08 (2.58%)

2.063428022 WAM
1.68193 WALA

360
0

50 CPR
4.483 CDR
40%
100%
FLAT
Call (N)

3.22
3.02
1,816.63 (0.01%)
35,498,407.83 (2.54%)

Z_IND04AR8_SUB_MKT - Price/Yield - B2

Balance	\$20,999,000.00	Delay
Coupon	2.74	Dated
Settle	9/23/2004	First Payment

Prepay	6 CPR	10 CPR
Default	0.715 CDR	1.082 CDR
Loss Severity	30%	30%
Servicer Advances	100%	100%
INDICES	FLAT	FLAT
Optional Redemption	Call (N)	Call (N)
WAL	16.44	13.63
Mod Durn 30360	12.75	11.00
Principal Writedown	109.23 (0.00%)	202.88 (0.00%)
Il Collat Group Loss (Collat Maturity)	30,887,155.02 (2.21%)	33,591,568.25 (2.40%)

0
9/23/2004
10/25/2004

Index
Mult / Margin
Cap / Floor

LIBOR_1MO | 1.74
1 / 1.00
999 / 1.00

WAC
NET

15 CPR	20 CPR	25 CPR	30 CPR
1.563 CDR	2.103 CDR	2.688 CDR	3.249 CDR
30%	30%	30%	30%
100%	100%	100%	100%
FLAT	FLAT	FLAT	FLAT
Call (N)	Call (N)	Call (N)	Call (N)
10.02	7.70	6.14	5.10
8.48	6.74	5.50	4.64
249.23 (0.00%)	414.00 (0.00%)	84.42 (0.00%)	253.91 (0.00%)
34,642,751.85 (2.47%)	35,373,034.03 (2.53%)	35,851,796.18 (2.56%)	35,508,161.81 (2.54%)

2.063428022 WAM
1.68193 WALA

360
0

50 CPR
5.936 CDR
30%
100%
FLAT
Call (N)

3.14
2.95
0.13 (0.00%)
34,766,782.94 (2.48%)

Z_IND04AR8_SUB_MKT - Price/Yield - B2

Balance	\$20,999,000.00	Delay	0	Index
Coupon	2.74	Dated	9/23/2004	Mult / Margin
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor
Prepay	6 CPR	10 CPR	15 CPR	20 CPR
Default	0.529 CDR	0.8 CDR	1.173 CDR	1.587 CDR
Loss Seventy	40%	40%	40%	40%
Servicer Advances	100%	100%	100%	100%
INDICES	FLAT	FLAT	FLAT	FLAT
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)
WAL	16.51	13.86	10.20	7.86
Mod Dum 30360	12.79	11.15	8.62	6.86
Principal Writedown	98.65 (0.00%)	324.19 (0.00%)	265.59 (0.00%)	777.52 (0.00%)
il Collat Group Loss (Collat Maturity)	30,900,089.18 (2.21%)	33,676,307.88 (2.41%)	35,274,411.36 (2.52%)	35,793,890.25 (2.56%)

LIBOR_1MO | 1.74

1 / 1.00

999 / 1.00

WAC
NET

2.063428022 WAM
1.68193 WALA

360
0

25 CPR	30 CPR	50 CPR
1.992 CDR	2.439 CDR	4.483 CDR
40%	40%	40%
100%	100%	100%
FLAT	FLAT	FLAT
Call (N)	Call (N)	Call (N)
6.28	5.19	3.22
5.61	4.72	3.02
785.09 (0.00%)	139.47 (0.00%)	1,816.63 (0.01%)
36,092,213.66 (2.58%)	36,162,893.08 (2.58%)	35,498,407.83 (2.54%)

Pool Summary	
Total Issue Balance (USD)	888,615,971
Original Mortgage Pool Balance (USD)	889,507,040
Current Mortgage Pool Balance (USD)	888,615,971
Total Number of Loans	3,082
Average Loan Balance (USD)	288,325
1st lien (%age)	100.0%
2nd lien (%age)	0.0%
WA FICO	708
- Minimum FICO	620
- Maximum FICO	818
WA LTV	72.3%
- Minimum LTV	7.8%
- Maximum LTV	95.0%
WA DTI	33.0%
- Minimum DTI	2.5%
- Maximum DTI	53.1%
WA Age (Months)	0
WA Remaining Term (Months)	360
Acquired Loans	
North California (% of Pool)	18.6%
South California (% of Pool)	33.0%

North California	
% of State	0.28
WA FICO	729
- Minimum FICO	697
- Maximum FICO	775
WA LTV	77.48
- Minimum LTV	34.42
- Maximum LTV	94.97
Highest Zip-Code Density (% of State)	28713
Zip-Code with Highest Density	28.7

South California	
% of State	0.61
WA FICO	722
Minimum FICO	649
Maximum FICO	773
WA LTV	70.72
Minimum LTV	32.97
Maximum LTV	95
Highest Zip-Code Density (% of State)	29575
Zip-Code with Highest Density	18.2

PRODUCT:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
1 YR MTA Neg Am	72.28	708	888,615,971.36
Total	72.28	708	888,615,971.36

ORIGINAL LTV:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
<= 20.00	17.69	722	846,778.39
20.01 - 25.00	23.20	709	1,808,421.60
25.01 - 30.00	27.77	751	3,240,978.53
30.01 - 35.00	33.33	733	3,218,587.23
35.01 - 40.00	37.43	739	9,119,632.05
40.01 - 45.00	42.98	727	9,028,100.04
45.01 - 50.00	48.04	715	17,661,014.63
50.01 - 55.00	52.77	719	25,258,134.16
55.01 - 60.00	58.15	717	36,807,043.28
60.01 - 65.00	63.09	712	60,266,173.81
65.01 - 70.00	68.26	707	112,297,755.46
70.01 - 75.00	74.11	701	239,909,673.12
75.01 - 80.00	79.39	708	332,435,979.38
80.01 - 85.00	84.24	694	13,224,154.11
85.01 - 90.00	89.55	706	10,508,793.46
90.01 - 95.00	94.64	694	12,984,752.11
Total	72.28	708	888,615,971.36

FICO SCORE:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
N/A	78.90	0	2,495,740.25
601 - 620	75.51	620	1,920,579.54
621 - 640	72.51	632	61,797,174.66
641 - 660	74.39	650	90,939,593.49
661 - 680	73.76	670	123,010,749.04
681 - 700	72.57	690	138,805,599.67
701 - 720	72.10	710	124,728,750.09
721 - 740	72.06	730	101,413,679.17
741 - 760	71.84	750	102,385,027.55
761 - 780	69.72	770	85,455,568.30
781 - 800	69.96	789	45,267,875.39
801 - 818	68.74	807	10,395,634.21
Total	72.28	708	888,615,971.36

ORIGINAL LTV:	% with MI	Weighted Average FICO	Balance of Loans With MI
<= 20.00	0.00	722	0.00
20.01 - 25.00	0.00	709	0.00
25.01 - 30.00	0.00	751	0.00
30.01 - 35.00	0.00	733	0.00
35.01 - 40.00	0.00	739	0.00
40.01 - 45.00	0.00	727	0.00
45.01 - 50.00	0.00	715	0.00
50.01 - 55.00	0.00	719	0.00
55.01 - 60.00	0.00	717	0.00
60.01 - 65.00	0.00	712	0.00
65.01 - 70.00	0.00	707	0.00
70.01 - 75.00	0.00	701	0.00
75.01 - 80.00	0.00	708	0.00
80.01 - 85.00	96.23	694	12,726,169.00
85.01 - 90.00	100.00	706	10,508,793.00
90.01 - 95.00	100.00	694	12,984,752.00
Total	4.08	708	36,219,714.00

PURPOSE:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
Cash Out Refinance	69.01	698	422,817,523.98
Purchase	77.45	720	312,095,401.16
Rate/Term Refinance	70.80	708	153,703,046.22
Total	72.28	708	888,615,971.36

OCCUPANCY:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
Primary	72.38	706	826,639,324.65
Investor	69.45	730	39,889,067.47
Second Home	73.83	739	22,087,579.24
Total	72.28	708	888,615,971.36

CURRENT BALANCE:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
49,885 - 50,000	53.55	745	349,788.08
50,001 - 100,000	65.57	718	13,605,744.40
100,001 - 150,000	70.39	713	47,428,379.65
150,001 - 200,000	72.28	713	87,816,575.38
200,001 - 250,000	72.88	707	108,045,985.69
250,001 - 300,000	72.76	704	109,151,111.24
300,001 - 350,000	72.61	710	104,748,460.11
350,001 - 400,000	74.02	706	92,369,894.31
400,001 - 450,000	73.40	706	76,391,071.33
450,001 - 500,000	74.86	705	63,336,004.41
500,001 - 550,000	73.57	706	41,398,204.93
550,001 - 600,000	72.02	701	40,706,479.77
600,001 - 650,000	72.27	696	42,158,320.46
650,001 - 700,000	68.99	715	14,453,944.26
700,001 - 750,000	66.43	711	10,925,454.44
750,001 - 800,000	66.01	704	7,053,941.93
800,001 - 850,000	65.07	728	4,944,854.24
850,001 - 900,000	71.64	760	3,528,198.85
900,001 - 950,000	71.39	692	2,809,500.00
950,001 - 1,000,000	63.82	701	6,953,207.62
1,000,001 - 1,050,000	60.00	749	1,050,000.00
1,050,001 - 1,100,000	66.47	705	2,183,000.00
1,250,001 - 1,300,000	65.00	743	1,294,040.69
1,400,001 - 1,450,000	65.00	688	1,433,209.19
1,450,001 - 1,500,000	65.00	777	1,480,600.38
2,950,001 - 3,000,000	37.50	761	3,000,000.00
Total	72.28	708	888,615,971.36

PROPERTY TYPE:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
Single Family	71.23	706	566,986,880.97
PUD	74.41	708	194,358,786.17
Condominium	74.56	717	82,792,445.20
Two-Four Family	71.07	705	33,145,589.06
Townhouse	75.26	706	11,332,269.96
Total	72.28	708	888,615,971.36

DOCUMENTATION:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
Stated Documentation	71.70	701	504,791,498.05
Full/Alternate	75.88	707	249,180,966.95
No Income / No Asset	66.90	732	113,107,041.43
Fast Forward	71.62	748	18,279,222.13
Limited Documentation	78.39	725	3,257,242.80
Total	72.28	708	888,615,971.36

Fixed Period	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
1	72.28	708	888,615,971.36
Total	72.28	708	888,615,971.36

DTI:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
<= 0.00	66.90	732	113,107,041.43
0.01 - 5.00	74.19	722	1,184,204.30
5.01 - 10.00	69.81	710	960,324.96
10.01 - 15.00	69.42	714	10,864,547.01
15.01 - 20.00	70.42	723	25,772,902.72
20.01 - 25.00	70.59	713	57,198,810.57
25.01 - 30.00	71.60	704	111,071,163.73
30.01 - 35.00	73.82	705	201,880,340.86
35.01 - 40.00	73.84	699	338,783,133.66
40.01 - 45.00	72.82	723	26,249,734.80
45.01 - 50.00	76.99	698	1,123,167.32
50.01 - 53.08	81.00	748	420,600.00
Total	72.28	708	888,615,971.36

STATE:	Weighted Average LTV	Weighted Average FICO	Principal Balance Outstanding as of the Cutoff Date
Alabama	78.47	682	1,118,704.79
Alaska	78.75	697	314,610.55
Arizona	75.67	722	14,764,016.27
Arkansas	75.00	673	161,250.00
California	70.36	707	442,909,800.31
Colorado	74.10	710	24,238,534.79
Connecticut	73.38	693	10,525,113.22
Delaware	74.07	693	4,338,515.81
District of Columbia	73.58	706	1,382,181.23
Florida	75.28	710	82,374,416.78
Georgia	74.49	692	4,750,614.09
Hawaii	74.07	705	5,260,535.67
Idaho	67.54	694	1,408,655.06
Illinois	73.87	709	18,142,251.57
Indiana	80.95	732	2,284,489.78
Iowa	75.00	694	294,750.00
Kansas	75.45	722	2,241,950.00
Kentucky	71.01	700	1,166,000.00
Louisiana	68.99	702	2,317,370.51
Maine	80.00	621	133,600.00
Maryland	75.35	694	14,483,588.61
Massachusetts	71.00	721	11,428,037.14
Michigan	74.95	700	15,282,217.73
Minnesota	73.59	712	13,098,016.36
Missouri	68.15	716	4,983,456.44
Montana	77.42	734	1,184,208.68
Nebraska	77.06	733	1,319,458.00
Nevada	72.98	710	21,273,641.88
New Hampshire	45.17	667	394,392.92
New Jersey	73.22	706	61,219,653.35
New Mexico	65.83	752	597,178.22
New York	71.34	705	28,428,820.90
North Carolina	77.48	729	2,460,897.12
Ohio	77.85	705	11,236,916.08
Oklahoma	78.12	719	513,496.76
Oregon	72.93	716	7,108,962.18
Pennsylvania	77.27	691	8,318,332.29
Rhode Island	73.01	691	3,614,832.25
South Carolina	70.72	722	5,398,221.97
Tennessee	66.10	715	2,385,206.95
Texas	78.67	704	11,155,929.83
Utah	79.32	735	1,958,817.21
Virginia	75.57	702	25,602,962.27
Washington	74.36	714	11,682,476.80
Wisconsin	74.28	707	2,667,488.99
Wyoming	76.03	736	691,400.00
Total	72.28	708	888,615,971.36

RBS Greenwich Capital

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INDYMAC 2004-AR8- NINA LOANS
5/01/04 FILE

Total Current Balance:	113,107,041		
Number Of Loans:	420		
		Minimum	Maximum
Average Current Balance:	\$269,302.48	\$56,869.43	\$982,743.51
Average Original Balance:	\$269,525.83	\$57,000.00	\$985,000.00
Weighted Average Current Mortgage Rate:	2.384 %	1.250	5.463 %
Weighted Average Gross Margin:	3.148 %	2.300	4.000 %
Weighted Average Maximum Mortgage Rate:	9.933 %	8.950	9.950 %
Weighted Average Original Ltv Ratio:	66.90 %	12.90	80.00 %
Weighted Average Negative Amortization Limit:	110.00 %	110.00	110.00 %
Weighted Average Payment Cap:	7.50 %	7.50	7.50 %
Weighted Average Recast Frequency:	60	60	60
Weighted Average Credit Score:	732	680	818
Weighted Average Original Term:	360 months	360	360 months
Weighted Average Remaining Term:	360 months	357	360 months
Weighted Average Months To Roll:	1 months	1	1 months
Weighted Average Rate Adjustment Frequency:	1 months	1	1 months
First Payment Date:		Jul 01, 2004	Oct 01, 2004
Maturity Date:		Jun 01, 2034	Sep 01, 2034
Top State Concentrations (%):	65.84 % California, 6.20 % New Jersey, 6.03 % Florida		
Maximum Zip Code Concentration (%):	1.15 % 92806 (Anaheim, CA)		

Table

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
INDEX:			
MTA	420	113,107,041.43	100.00
Total	420	113,107,041.43	100.00

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	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT BALANCE:			
56,869 - 100,000	24	1,919,154.81	1.70
100,001 - 150,000	48	6,174,496.29	5.46
150,001 - 200,000	64	11,451,047.92	10.12
200,001 - 250,000	73	16,530,939.95	14.62
250,001 - 300,000	68	18,812,718.29	16.63
300,001 - 350,000	46	14,826,248.26	13.11
350,001 - 400,000	35	13,074,675.65	11.56
400,001 - 450,000	21	8,812,290.71	7.79
450,001 - 500,000	21	9,964,493.83	8.81
500,001 - 550,000	14	7,325,837.19	6.48
550,001 - 600,000	2	1,163,884.08	1.03
600,001 - 650,000	1	648,510.94	0.57
650,001 - 700,000	1	670,000.00	0.59
700,001 - 750,000	1	750,000.00	0.66
950,001 - 982,744	1	982,743.51	0.87
Total	420	113,107,041.43	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT MORTGAGE RATE:			
1.250 - 1.250	281	74,461,808.00	65.83
3.751 - 4.000	7	2,226,737.16	1.97
4.001 - 4.250	12	5,116,441.99	4.52
4.251 - 4.500	16	3,831,374.92	3.39
4.501 - 4.750	51	13,002,062.88	11.50
4.751 - 5.000	49	13,324,244.07	11.78
5.001 - 5.250	2	580,666.73	0.51
5.251 - 5.463	2	563,705.68	0.50
Total	420	113,107,041.43	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
ORIGINAL TERM:			
360	420	113,107,041.43	100.00
Total	420	113,107,041.43	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
REMAINING TERM:			
357	1	278,073.70	0.25
358	3	560,400.86	0.50
359	135	37,806,758.87	33.43
360	281	74,461,808.00	65.83
Total	420	113,107,041.43	100.00

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PROPERTY TYPE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Single Family	323	87,257,457.67	77.15
PUD	69	19,417,902.29	17.17
Condominium	24	5,595,437.45	4.95
Townhouse	4	836,244.02	0.74
Total	420	113,107,041.43	100.00

PURPOSE CODE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Cash Out Refinance	264	68,911,072.58	60.93
Rate/Term Refinance	87	23,396,064.92	20.68
Purchase	69	20,799,903.93	18.39
Total	420	113,107,041.43	100.00

OCCUPANCY:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Primary	420	113,107,041.43	100.00
Total	420	113,107,041.43	100.00

DOCUMENTATION:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
No Income / No Asset	420	113,107,041.43	100.00
Total	420	113,107,041.43	100.00

SILENT SECOND:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
No Silent Second	405	108,895,227.42	96.28
Silent Second	15	4,211,814.01	3.72
Total	420	113,107,041.43	100.00

GROSS MARGIN:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
2.300 - 2.500	14	5,363,937.16	4.74
2.501 - 2.750	34	11,986,798.99	10.60
2.751 - 3.000	44	11,717,100.92	10.36
3.001 - 3.250	134	33,459,332.88	29.58
3.251 - 3.500	176	46,198,499.07	40.84
3.501 - 3.750	14	3,615,666.73	3.20
3.751 - 4.000	4	765,705.68	0.68
Total	420	113,107,041.43	100.00

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MAXIMUM MORTGAGE RATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
8.950 - 9.000	8	1,909,913.04	1.69
9.751 - 9.950	412	111,197,128.39	98.31
Total	420	113,107,041.43	100.00

ORIGINAL LTV RATIO:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
12.90 - 15.00	1	64,500.00	0.06
15.01 - 20.00	1	250,000.00	0.22
20.01 - 25.00	3	248,000.00	0.22
25.01 - 30.00	6	977,706.43	0.86
30.01 - 35.00	4	1,331,860.30	1.18
35.01 - 40.00	9	1,796,650.20	1.59
40.01 - 45.00	8	1,822,183.86	1.61
45.01 - 50.00	21	4,830,657.20	4.27
50.01 - 55.00	19	5,130,374.78	4.54
55.01 - 60.00	40	11,649,116.97	10.30
60.01 - 65.00	41	10,941,821.98	9.67
65.01 - 70.00	60	15,628,658.82	13.82
70.01 - 75.00	147	41,740,368.44	36.90
75.01 - 80.00	60	16,695,142.45	14.76
Total	420	113,107,041.43	100.00

CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
680 - 700	85	24,924,981.25	22.04
701 - 725	111	30,888,982.74	27.31
726 - 750	84	21,336,410.27	18.86
751 - 775	76	19,409,362.10	17.16
776 - 800	50	13,226,425.10	11.69
801 - 818	14	3,320,879.97	2.94
Total	420	113,107,041.43	100.00

PREPAY PENALTY TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
0	21	5,410,258.07	4.78
12	24	10,481,588.14	9.27
24	2	810,000.00	0.72
36	373	96,405,195.22	85.23
Total	420	113,107,041.43	100.00

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STATE	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
California	249	74,466,972.76	65.84
New Jersey	25	7,011,916.78	6.20
Florida	32	6,820,286.79	6.03
Colorado	15	2,632,061.34	2.33
Minnesota	13	2,288,409.89	2.02
South Carolina	7	2,175,341.58	1.92
Illinois	6	1,800,319.34	1.59
Oregon	7	1,735,879.22	1.53
Michigan	10	1,516,706.77	1.34
Massachusetts	6	1,511,071.33	1.34
New York	7	1,424,549.30	1.26
Nevada	5	1,340,189.84	1.18
Virginia	4	1,181,795.12	1.04
Ohio	5	1,106,100.00	0.98
Wisconsin	5	1,075,876.64	0.95
Arizona	4	692,250.00	0.61
Washington	3	601,500.00	0.53
Louisiana	2	548,755.37	0.49
Delaware	1	500,000.00	0.44
Pennsylvania	3	436,329.93	0.39
Rhode Island	2	346,500.00	0.31
Indiana	1	299,312.74	0.26
Utah	1	275,367.73	0.24
Maryland	1	268,000.00	0.24
Georgia	1	235,459.36	0.21
Wyoming	1	192,000.00	0.17
Tennessee	1	177,012.15	0.16
Kentucky	1	165,000.00	0.15
Nebraska	1	141,600.00	0.13
North Carolina	1	140,477.45	0.12
Total	420	113,107,041.43	100.00

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INDYMAC 2004-ARB-LTV - 85 LOANS

9/01/04 FILE

Total Current Balance:	23,493,546		
Number Of Loans:	107		
		Minimum	Maximum
Average Current Balance:	\$219,565.85	\$61,529.94	\$496,269.00
Average Original Balance:	\$219,748.47	\$61,650.00	\$496,269.00
Weighted Average Current Mortgage Rate:	3.171 %	2.250	5.088 %
Weighted Average Gross Margin:	3.072 %	2.350	3.950 %
Weighted Average Maximum Mortgage Rate:	9.950 %	9.950	9.950 %
Weighted Average Original Ltv Ratio:	92.36 %	85.60	95.00 %
Weighted Average Negative Amortization Limit:	110.00 %	110.00	110.00 %
Weighted Average Payment Cap:	7.50 %	7.50	7.50 %
Weighted Average Recast Frequency:	60	60	60
Weighted Average Credit Score:	699	621	809
Weighted Average Original Term:	360 months	360	360 months
Weighted Average Remaining Term:	360 months	356	360 months
Weighted Average Months To Roll:	1 months	1	1 months
Weighted Average Rate Adjustment Frequency:	1 months	1	1 months
First Payment Date:		Jun 01, 2004	Oct 01, 2004
Maturity Date:		May 01, 2034	Sep 01, 2034
Top State Concentrations (3):	24.95 % Florida, 13.93 % California, 9.79 % New Jersey		
Maximum Zip Code Concentration (3):	5.69 % 33019 (Hollywood, FL)		

Table

INDEX:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
MTA	107	23,493,545.57	100.00
Total	107	23,493,545.57	100.00

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	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT BALANCE:			
61,530 - 100,000	6	481,855.49	2.05
100,001 - 150,000	20	2,537,689.78	10.80
150,001 - 200,000	26	4,529,428.42	19.28
200,001 - 250,000	22	4,867,952.32	20.72
250,001 - 300,000	14	3,844,581.83	16.36
300,001 - 350,000	7	2,300,549.24	9.79
350,001 - 400,000	8	3,021,015.79	12.86
400,001 - 450,000	1	435,605.21	1.85
450,001 - 496,269	3	1,474,867.49	6.28
Total	107	23,493,545.57	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT MORTGAGE RATE:			
2.250 - 2.250	68	14,105,065.00	60.04
3.751 - 4.000	1	245,221.51	1.04
4.001 - 4.250	5	1,216,358.57	5.18
4.251 - 4.500	7	1,722,987.02	7.33
4.501 - 4.750	14	3,189,825.77	13.58
4.751 - 5.000	10	2,842,627.32	12.10
5.001 - 5.088	2	171,460.38	0.73
Total	107	23,493,545.57	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
ORIGINAL TERM:			
360	107	23,493,545.57	100.00
Total	107	23,493,545.57	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
REMAINING TERM:			
356	1	109,930.44	0.47
357	2	622,471.34	2.65
359	36	8,656,078.79	36.84
360	68	14,105,065.00	60.04
Total	107	23,493,545.57	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
PROPERTY TYPE:			
Single Family	46	9,596,244.61	40.85
PUD	31	7,917,957.28	33.70
Condominium	27	5,363,446.76	22.83
Two-Four Family	3	615,896.92	2.62
Total	107	23,493,545.57	100.00

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PURPOSE CODE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Purchase	80	19,035,446.49	81.02
Rate/Term Refinance	27	4,458,099.08	18.98
Total	107	23,493,545.57	100.00

OCCUPANCY:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Primary	92	20,818,256.36	88.61
Second Home	15	2,675,289.21	11.39
Total	107	23,493,545.57	100.00

DOCUMENTATION:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Full/Alternate	106	23,180,995.57	98.67
Limited Documentation	1	312,550.00	1.33
Total	107	23,493,545.57	100.00

SILENT SECOND:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
No Silent Second	107	23,493,545.57	100.00
Total	107	23,493,545.57	100.00

GROSS MARGIN:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
2.350 - 2.500	6	1,002,187.51	4.27
2.501 - 2.750	14	3,526,745.57	15.01
2.751 - 3.000	17	3,606,057.02	15.35
3.001 - 3.250	42	9,090,465.77	38.69
3.251 - 3.500	25	6,027,329.32	25.66
3.501 - 3.750	2	171,460.38	0.73
3.751 - 3.950	1	69,300.00	0.29
Total	107	23,493,545.57	100.00

MAXIMUM MORTGAGE RATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
9.950 - 9.950	107	23,493,545.57	100.00
Total	107	23,493,545.57	100.00

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ORIGINAL LTV RATIO:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
85.00 - 90.00	48	10,508,793.46	44.73
90.01 - 95.00	59	12,984,752.11	55.27
Total	107	23,493,545.57	100.00

CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
621 - 625	3	708,090.54	3.01
626 - 630	18	3,773,682.59	16.06
631 - 675	21	5,787,771.59	24.64
676 - 700	17	3,122,096.95	13.29
701 - 725	16	3,152,260.14	13.42
726 - 750	5	899,711.87	3.83
751 - 775	15	3,552,269.81	15.12
776 - 800	11	2,203,236.58	9.38
801 - 809	1	294,425.50	1.25
Total	107	23,493,545.57	100.00

PREPAY PENALTY TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
0	5	936,789.72	3.99
12	11	2,656,449.01	11.31
36	91	19,900,306.84	84.71
Total	107	23,493,545.57	100.00

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STATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Florida	29	5,862,166.43	24.95
California	9	3,272,219.61	13.93
New Jersey	10	2,299,642.21	9.79
Virginia	5	1,559,293.76	6.64
Texas	8	1,445,169.03	6.15
Michigan	6	1,175,550.00	5.00
Ohio	6	1,136,266.50	4.84
Illinois	4	937,150.00	3.99
Arizona	5	924,250.56	3.93
Colorado	4	658,133.00	2.80
Pennsylvania	3	587,005.00	2.50
North Carolina	3	507,921.51	2.16
Missouri	2	469,445.93	2.00
Georgia	1	400,000.00	1.70
South Carolina	2	313,279.94	1.33
Nevada	1	306,000.00	1.30
Montana	1	294,425.50	1.25
Massachusetts	1	261,000.00	1.11
Indiana	1	236,816.00	1.01
Washington	1	209,000.00	0.89
Connecticut	1	168,270.68	0.72
Kansas	1	152,000.00	0.65
Delaware	1	134,000.00	0.57
Idaho	1	120,764.36	0.51
Minnesota	1	63,775.55	0.27
Total	107	23,493,545.57	100.00

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INDYMAC 2004-ARB- FICO < 675 LOANS
9/01/04 FILE

Total Current Balance:	248,574,052		
Number Of Loans:	848		
		Minimum	Maximum
Average Current Balance:	\$293,129.78	\$54,000.00	\$1,083,000.00
Average Original Balance:	\$293,371.97	\$54,000.00	\$1,083,000.00
Weighted Average Current Mortgage Rate:	2.455 %	1.250	5.663 %
Weighted Average Gross Margin:	3.215 %	2.300	4.300 %
Weighted Average Maximum Mortgage Rate:	9.933 %	8.950	9.950 %
Weighted Average Original Ltv Ratio:	73.93 %	7.80	95.00 %
Weighted Average Negative Amortization Limit:	110.00 %	110.00	110.00 %
Weighted Average Payment Cap:	7.50 %	7.50	7.50 %
Weighted Average Recast Frequency:	60	60	60
Weighted Average Credit Score:	652	620	674
Weighted Average Original Term:	360 months	360	360 months
Weighted Average Remaining Term:	360 months	354	360 months
Weighted Average Months To Roll:	1 months	1	1 months
Weighted Average Rate Adjustment Frequency:	1 months	1	1 months
First Payment Date:		Apr 01, 2004	Oct 01, 2004
Maturity Date:		Mar 01, 2034	Sep 01, 2034
Top State Concentrations (\$):	48.44 % California, 10.86 % Florida, 6.96 % New Jersey		
Maximum Zip Code Concentration (\$):	0.89 % 95148 (San Jose, CA)		

Table

INDEX	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
MTA	848	248,574,052.24	100.00
Total	848	248,574,052.24	100.00

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	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT BALANCE:			
54,000 - 100,000	36	3,023,850.21	1.22
100,001 - 150,000	96	12,493,846.68	5.03
150,001 - 200,000	124	21,966,797.88	8.84
200,001 - 250,000	133	30,210,967.82	12.15
250,001 - 300,000	129	35,506,437.16	14.28
300,001 - 350,000	89	28,886,109.62	11.62
350,001 - 400,000	65	24,305,517.69	9.78
400,001 - 450,000	52	22,060,151.49	8.87
450,001 - 500,000	43	20,613,478.54	8.29
500,001 - 550,000	23	11,935,645.20	4.80
550,001 - 600,000	25	14,348,599.28	5.77
600,001 - 650,000	21	13,401,146.53	5.39
650,001 - 700,000	3	2,051,383.99	0.83
700,001 - 750,000	2	1,447,000.00	0.58
750,001 - 800,000	3	2,352,620.15	0.95
900,001 - 950,000	2	1,887,500.00	0.76
950,001 - 1,000,000	1	1,000,000.00	0.40
1,050,001 - 1,083,000	1	1,083,000.00	0.44
Total	848	248,574,052.24	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
CURRENT MORTGAGE RATE:			
1.250 - 1.250	519	154,596,432.00	62.19
2.001 - 2.250	47	10,231,667.00	4.12
3.751 - 4.000	8	4,196,446.43	1.69
4.001 - 4.250	29	7,531,424.89	3.03
4.251 - 4.500	36	10,567,558.22	4.25
4.501 - 4.750	47	13,036,593.92	5.24
4.751 - 5.000	118	35,074,616.73	14.11
5.001 - 5.250	37	10,383,258.65	4.18
5.251 - 5.500	6	2,458,069.52	0.99
5.501 - 5.663	1	497,984.88	0.20
Total	848	248,574,052.24	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
ORIGINAL TERM:			
360	848	248,574,052.24	100.00
Total	848	248,574,052.24	100.00

RBS Greenwich Capital

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REMAINING TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
354	1	408,693.07	0.16
356	3	475,215.93	0.19
357	3	947,067.27	0.38
358	11	3,513,352.41	1.41
359	264	78,401,624.56	31.54
360	566	164,828,099.00	66.31
Total	848	248,574,052.24	100.00

PROPERTY TYPE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Single Family	563	163,636,144.95	65.83
PUD	161	52,329,991.76	21.05
Condominium	75	18,791,568.55	7.56
Two-Four Family	36	9,986,623.18	4.02
Townhouse	13	3,829,723.80	1.54
Total	848	248,574,052.24	100.00

PURPOSE CODE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Cash Out Refinance	502	146,546,715.37	58.95
Purchase	185	61,235,938.93	24.63
Rate/Term Refinance	161	40,791,397.94	16.41
Total	848	248,574,052.24	100.00

OCCUPANCY:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Primary	817	242,306,840.87	97.48
Investor	21	4,062,160.12	1.63
Second Home	10	2,205,051.25	0.89
Total	848	248,574,052.24	100.00

DOCUMENTATION:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
Stated Documentation	545	169,776,978.16	68.30
Full/Alternate	302	78,484,524.08	31.57
Limited Documentation	1	312,550.00	0.13
Total	848	248,574,052.24	100.00

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	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
SILENT SECOND:			
No Silent Second	738	213,523,833.44	85.90
Silent Second	110	35,050,218.80	14.10
Total	848	248,574,052.24	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
GROSS MARGIN:			
2.300 - 2.500	22	9,443,929.43	3.80
2.501 - 2.750	94	29,749,116.89	11.97
2.751 - 3.000	114	32,966,887.22	13.26
3.001 - 3.250	139	40,047,033.92	16.11
3.251 - 3.500	350	101,324,745.73	40.76
3.501 - 3.750	110	29,463,604.65	11.85
3.751 - 4.000	15	4,425,600.92	1.78
4.001 - 4.250	3	977,133.48	0.39
4.251 - 4.500	1	176,000.00	0.07
Total	848	248,574,052.24	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
MAXIMUM MORTGAGE RATE:			
8.950 - 9.000	12	4,109,593.23	1.65
9.751 - 9.950	836	244,464,459.01	98.35
Total	848	248,574,052.24	100.00

	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
ORIGINAL LTV RATIO:			
7.80 - 10.00	1	54,874.00	0.02
13.01 - 20.00	1	104,759.47	0.04
20.01 - 25.00	2	687,627.78	0.28
25.01 - 30.00	1	64,118.00	0.03
30.01 - 35.00	4	640,917.08	0.26
35.01 - 40.00	3	513,000.00	0.21
40.01 - 45.00	5	1,450,537.66	0.58
45.01 - 50.00	11	3,183,590.82	1.28
50.01 - 55.00	18	4,822,842.85	1.94
55.01 - 60.00	21	5,878,183.36	2.36
60.01 - 65.00	48	13,923,330.07	5.60
65.01 - 70.00	96	33,306,711.78	13.40
70.01 - 75.00	252	75,325,012.64	30.30
75.01 - 80.00	328	94,181,160.04	37.89
80.01 - 85.00	15	4,167,841.97	1.68
85.01 - 90.00	15	3,890,035.61	1.56
90.01 - 95.00	27	6,379,509.11	2.57
Total	848	248,574,052.24	100.00

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CREDIT SCORE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
<= 0	9	2,495,740.25	1.00
601 - 625	50	13,415,964.96	5.40
626 - 650	330	97,618,047.17	39.27
651 - 674	459	135,044,299.86	54.33
Total	848	248,574,052.24	100.00

PREPAY PENALTY TERM:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
0	58	17,581,037.13	7.07
12	78	28,001,126.21	11.26
24	4	1,155,400.00	0.46
36	708	201,836,488.90	81.20
Total	848	248,574,052.24	100.00

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STATE:	Number of Mortgage Loans	Principal Balance Outstanding as of the Cutoff Date	% of Aggregate Principal Balance Outstanding as of the Cutoff Date
California	349	120,399,271.68	48.44
Florida	113	26,992,695.59	10.86
New Jersey	61	17,293,714.33	6.96
Virginia	29	8,336,739.82	3.35
New York	23	7,832,105.33	3.15
Colorado	25	6,564,821.47	2.64
Illinois	21	6,254,703.53	2.52
Michigan	28	5,909,485.15	2.38
Maryland	15	4,883,399.07	1.96
Nevada	18	4,697,580.48	1.89
Connecticut	15	4,478,590.84	1.80
Washington	14	3,361,668.09	1.35
Texas	19	3,318,121.20	1.33
Pennsylvania	16	3,254,922.55	1.31
Ohio	14	2,779,200.00	1.12
Minnesota	9	2,124,992.78	0.85
Hawaii	4	2,038,383.15	0.82
Oregon	7	2,030,393.94	0.82
Georgia	8	1,819,210.18	0.73
Arizona	7	1,746,361.04	0.70
Delaware	7	1,684,839.96	0.68
Massachusetts	5	1,618,340.24	0.65
Rhode Island	6	1,504,232.25	0.61
Wisconsin	5	859,072.70	0.35
Louisiana	2	777,000.00	0.31
District of Columbia	1	598,625.49	0.24
North Carolina	4	521,821.67	0.21
Alabama	2	518,183.66	0.21
Indiana	2	516,533.00	0.21
Tennessee	1	505,509.29	0.20
Kentucky	1	500,000.00	0.20
Missouri	2	469,445.93	0.19
Nebraska	1	333,750.00	0.13
Kansas	2	285,250.00	0.11
Idaho	2	265,764.36	0.11
New Hampshire	1	264,392.92	0.11
Oklahoma	2	209,920.00	0.08
Alaska	1	169,610.55	0.07
Montana	1	168,900.00	0.07
Arkansas	1	161,250.00	0.06
Iowa	1	137,250.00	0.06
Maine	1	133,600.00	0.05
South Carolina	1	128,000.00	0.05
Utah	1	126,400.00	0.05
Total	848	248,574,052.24	100.00

loan number	property type	occupancy indicator	purpose	documentation type	product	note rate	original balance
120022539	Condominium	Primary	Rate/Term Refinance	No Income / No Asset	1 YR MTA Neg Am	5.463	57000
120030038	Two-Four Family	Investor	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	5.463	553500
120046470	PUD	Second Home	Purchase	Full/Alternate	1 YR MTA Neg Am	5.488	328000
120081972	Single Family	Primary	Rate/Term Refinance	Full/Alternate	1 YR MTA Neg Am	5.463	326000
120086477	Single Family	Investor	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	5.488	56960
120086756	Single Family	Investor	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	5.488	62618
120087107	Single Family	Investor	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	5.488	63857
120110438	Single Family	Investor	Purchase	Stated Documentation	1 YR MTA Neg Am	5.488	50000
120124451	Single Family	Primary	Cash Out Refinance	Stated Documentation	1 YR MTA Neg Am	5.463	136000
3690878	Single Family	Primary	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	5.663	498000
3759868	Single Family	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	5.963	449600

current balance	pi payment	original term	appraisal value	cltv ratio	ltv ratio	purchase price	# of units	city	state	zip code
56869.43	189.95	360	96000	59.375	59.375	0	1	CORAL SPRINGS	FL	33065
552422.08	2115.73	360	860000	64.36	64.36	0	3	SOUTH SAN FRANCISCO	CA	94080
327248.6	1093.07	360	412000	80	80	410000	1	KISSIMMEE	FL	34747
325365.13	1246.12	360	389000	83.805	83.805	0	1	MODESTO	CA	95355
56849.07	217.73	360	100000	56.96	56.96	0	1	SAUK VILLAGE	IL	60411
62496.06	239.35	360	110000	56.925	56.925	0	1	UNIVERSITY PARK	IL	60623
63732.64	244.09	360	100000	63.857	63.857	0	1	CHICAGO	IL	60411
49902.63	191.12	360	72000	70	70	71429	1	NEW PORT RICHEY	FL	34653
135688.45	453.22	360	190000	71.579	71.579	0	1	COLTON	CA	92324
497984.88	1659.59	360	635000	80.976	80.98	0	1	SAN JOSE	CA	95125
448466.18	1498.3	360	562000	95	80	562000	1	CHICAGO	IL	60622

pmi_cert_no	mortgage insurance code	fico score	margin	rate adj	freq (months)	max rate	debt ratio	appraisal type	self_empt	pool number
	No MI	701	4		1	9.95	0 FUL		Y	1
	No MI	670	4		1	9.95	31.55 FUL		Y	2
	No MI	0	4.025		1	9.95	18.5 FUL		N	1
30800206	PMI	678	4		1	9.95	32.97 FUL		N	1
	No MI	697	4.025		1	9.95	19.7 FUL		N	1
	No MI	697	4.025		1	9.95	19.7 FUL		N	1
	No MI	697	4.025		1	9.95	19.7 FUL		N	1
	No MI	718	4.025		1	9.95	16.57 FUL		N	1
	No MI	753	4		1	9.95	30.33 FUL		N	1
	No MI	633	4.2		1	8.95	37.39 FUL		Y	2
	No MI	749	4.5		1	9.95	39.34 FUL		N	2

first rate adj freq (months)	payment adj freq	remaining term (months)	seasoning (months)	next rate change date	months to roll	neg_amort_limit
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	357	3	10/1/2004	1	110

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loan number	property type	occupancy indicator	purpose	documentation type	product	note rate	original balance
120019705	PUD	Primary	Cash Out Refinance	Stated Documentation	1 YR MTA Neg Am	1.25	1000000
120079325	Single Family	Primary	Cash Out Refinance	Full/Alternate	1 YR MTA Neg Am	1.25	3000000
120145620	PUD	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	1.25	1100000
120149875	Single Family	Primary	Cash Out Refinance	Stated Documentation	1 YR MTA Neg Am	1.25	1000000
120228866	PUD	Primary	Cash Out Refinance	Stated Documentation	1 YR MTA Neg Am	1.25	1000000
3721150	Single Family	Primary	Rate/Term Refinance	Stated Documentation	1 YR MTA Neg Am	1.25	1083000
3781896	Single Family	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	4.413	1300000
3830266	PUD	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	1.25	1050000
3934683	Single Family	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	3.913	1484000
3940594	Single Family	Primary	Purchase	Stated Documentation	1 YR MTA Neg Am	4.763	1436500

current balance	pi payment	original term	appraisal value	cltv ratio	ltv ratio	purchase price	# of units	city	state	zip code
1000000	3332.52	360	1600000	68.966	68.966	0	0	1 BELL CANYON	CA	91307
3000000	9997.55	360	8000000	37.5	37.5	0	0	1 LA JOLLA	CA	92037
1100000	3665.77	360	1500000	73.333	73.333	1500000	0	1 NEWBURY PARK	CA	91320
1000000	3332.52	360	1500000	66.667	66.667	0	0	1 HOLLYWOOD	FL	33019
1000000	3332.52	360	1440000	69.444	69.444	0	0	1 ALISO VIEJO	CA	92656
1083000	3609.12	360	1820000	59.505	59.505	0	0	1 LA JOLLA	CA	92037
1294040.69	4332.27	360	2000000	65	65	2000000	0	1 LOS ANGELES	CA	90291
1050000	3499.14	360	1775000	60	60	1750000	0	1 SAN JUAN CAPISTRANO	CA	92675
1480600.38	4945.45	360	2300000	64.998	64.998	2283160	0	1 LOS ANGELES	CA	90272
1433209.19	4787.16	360	2210000	65	65	2210000	0	1 NEWPORT BEACH	CA	92662

pmi_cert_no	mortgage insurance code	fico score	margin	rate adj	freq (months)	max rate	debt ratio	appraisal type	self_emp	pool number
No MI		688	2.5		1	9.95	35.7 FUL		Y	2
No MI		761	3.125		1	9.95	44.39 FUL		Y	2
No MI		738	2.8		1	9.95	34.95 FUL		Y	2
No MI		718	3.2		1	9.95	32.99 FUL		Y	2
No MI		661	2.4		1	9.95	34.81 FUL		N	2
No MI		672	2.5		1	9.95	37.76 FUL		N	2
No MI		743	2.95		1	9.95	31.79 FUL		Y	2
No MI		749	2.4		1	9.95	39.37 FUL		Y	2
No MI		777	2.45		1	9.95	35.59 FUL		Y	2
No MI		688	3.3		1	9.95	38.79 FUL		Y	2

first rate adj freq (months)	payment adj freq	remaining term (months)	seasoning (months)	next rate change date	months to roll	neg_amort_limit
1	12	360	0	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	358	2	10/1/2004	1	110
1	12	360	0	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110
1	12	359	1	10/1/2004	1	110

pyrnl_cap

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Z_IND04AR8_MKT2 - Price/Yield - B4

Balance	\$11,199,000.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Prepay	0.772 CDR	1.01 CDR	1.267 CDR	1.807 CDR	2.447 CDR
Default	30%	30%	30%	30%	30%
Loss Severity	100%	100%	100%	100%	100%
Servicer Advances	Forward	Forward	Forward	Forward	Forward
Indices	0	0	0	0	0
Liquidation Lag	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Optional Redemption	Price	Yield	Yield	Yield	Yield
	68-23	0.093	0.062	0.085	0.165
	68-24	0.086	0.056	0.078	0.174
	68-25	0.079	0.049	0.070	0.162
	68-26	0.072	0.043	0.063	0.151
	68-27	0.065	0.036	0.055	0.139
	68-28	0.058	0.030	0.048	0.128
	68-29	0.051	0.023	0.041	0.116
	68-30	0.044	0.017	0.033	0.105
	68-31	0.037	0.010	0.026	0.094
	69-00	0.030	0.004	0.019	0.082
	69-01	0.023	-0.002	0.011	0.071
	69-02	0.016	-0.009	0.004	0.060
	69-03	0.009	-0.015	-0.003	0.048
	69-04	0.002	-0.022	-0.011	0.037
	69-05	-0.005	-0.028	-0.018	0.025
	69-06	-0.012	-0.035	-0.025	0.014
	69-07	-0.019	-0.041	-0.032	0.003
	69-08	-0.026	-0.047	-0.040	-0.008
	69-09	-0.033	-0.054	-0.047	-0.020
	69-10	-0.040	-0.060	-0.054	-0.031
	69-11	-0.047	-0.067	-0.062	-0.042
	69-12	-0.053	-0.073	-0.069	-0.054
	69-13	-0.060	-0.080	-0.076	-0.065
	69-14	-0.067	-0.086	-0.083	-0.076
	69-15	-0.074	-0.092	-0.091	-0.087
	69-16	-0.081	-0.099	-0.098	-0.099
	69-17	-0.088	-0.105	-0.105	-0.110
	69-18	-0.095	-0.112	-0.112	-0.121
	69-19	-0.102	-0.118	-0.120	-0.132
	69-20	-0.109	-0.124	-0.127	-0.144
	69-21	-0.116	-0.131	-0.134	-0.155
	69-22	-0.123	-0.137	-0.141	-0.166
	69-23	-0.130	-0.143	-0.148	-0.177
	WAL	9.94	9.55	7.81	5.09
Mod Dum 30360	6.48	7.02	6.19	3.99	2.96
Principal Window Begin	1	1	1	1	1
Principal Window End	200	278	360	360	360
Total Collat Group Loss (Collat Maturity)	1.90%	1.75%	1.65%	1.50%	1.43%

Z_IND04AR8_MKT2 - Price/Yield - B5

Balance	\$8,399,000.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Prepay	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Default	0.515 CDR	0.628 CDR	0.771 CDR	1.112 CDR	1.505 CDR
Loss Severity	30%	30%	30%	30%	30%
Servicer Advances	100%	100%	100%	100%	100%
Indices	Forward	Forward	Forward	Forward	Forward
Liquidation Lag	0	0	0	0	0
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Price	Yield	Yield	Yield	Yield	Yield
40-02	0.239	0.198	0.222	0.296	0.383
40-03	0.221	0.181	0.206	0.275	0.353
40-04	0.204	0.164	0.191	0.254	0.324
40-05	0.186	0.148	0.176	0.233	0.294
40-06	0.168	0.131	0.160	0.213	0.264
40-07	0.151	0.114	0.145	0.192	0.235
40-08	0.133	0.097	0.130	0.171	0.205
40-09	0.115	0.080	0.114	0.150	0.176
40-10	0.098	0.063	0.099	0.129	0.146
40-11	0.080	0.047	0.084	0.109	0.117
40-12	0.063	0.030	0.069	0.088	0.088
40-13	0.045	0.013	0.054	0.067	0.058
40-14	0.027	-0.004	0.039	0.047	0.029
40-15	0.010	-0.020	0.023	0.026	0.000
40-16	-0.008	-0.037	0.008	0.006	-0.030
40-17	-0.025	-0.054	-0.007	-0.015	-0.059
40-18	-0.043	-0.070	-0.022	-0.035	-0.088
40-19	-0.060	-0.087	-0.037	-0.056	-0.117
40-20	-0.077	-0.103	-0.052	-0.076	-0.146
40-21	-0.095	-0.120	-0.067	-0.097	-0.175
40-22	-0.112	-0.137	-0.082	-0.117	-0.204
40-23	-0.130	-0.153	-0.097	-0.137	-0.233
40-24	-0.147	-0.170	-0.112	-0.158	-0.262
40-25	-0.164	-0.186	-0.127	-0.178	-0.291
40-26	-0.181	-0.203	-0.142	-0.198	-0.320
40-27	-0.199	-0.219	-0.157	-0.219	-0.349
40-28	-0.216	-0.235	-0.172	-0.239	-0.378
40-29	-0.233	-0.252	-0.186	-0.259	-0.406
40-30	-0.250	-0.268	-0.201	-0.279	-0.435
40-31	-0.268	-0.285	-0.216	-0.300	-0.464
41-00	-0.285	-0.301	-0.231	-0.320	-0.492
41-01	-0.302	-0.317	-0.246	-0.340	-0.521
41-02	-0.319	-0.334	-0.260	-0.360	-0.550
WAL	6.72	6.57	6.36	4.40	3.14
Mod Durn 30360	4.42	4.64	5.12	3.76	2.64
Principal Window Begin	1	1	1	1	1
Principal Window End	135	156	219	360	360
Total Collat Group Loss (Collat Maturity)	1.29%	1.11%	1.02%	0.94%	0.89%

Z_IND04AR8_MKT2 - Price/Yield - B6

Balance	\$6,305,900.00	Delay	0	Index	LIBOR_1MO 0
Coupon	2.99	Dated	9/23/2004	Mult / Margin	1 / 1.25
Settle	9/23/2004	First Payment	10/25/2004	Cap / Floor	999 / 1.25

	Prepay	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
	Default	0.305 CDR	0.343 CDR	0.391 CDR	0.52 CDR	0.708 CDR
	Loss Severity	30%	30%	30%	30%	30%
	Servicer Advances	100%	100%	100%	100%	100%
	Indices	Forward	Forward	Forward	Forward	Forward
	Liquidation Lag	0	0	0	0	0
	Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
	Price	Yield	Yield	Yield	Yield	Yield
	14-16	1.197	1.322	1.077	0.995	1.112
	14-17	1.107	1.235	0.995	0.927	1.021
	14-18	1.017	1.149	0.913	0.860	0.931
	14-19	0.928	1.064	0.832	0.792	0.841
	14-20	0.839	0.979	0.750	0.725	0.752
	14-21	0.751	0.894	0.669	0.658	0.683
	14-22	0.662	0.809	0.588	0.592	0.574
	14-23	0.574	0.725	0.508	0.525	0.486
	14-24	0.487	0.640	0.428	0.459	0.398
	14-25	0.399	0.557	0.348	0.393	0.310
	14-26	0.312	0.473	0.268	0.328	0.223
	14-27	0.225	0.390	0.189	0.262	0.136
	14-28	0.139	0.307	0.110	0.197	0.050
	14-29	0.053	0.224	0.031	0.132	-0.036
	14-30	-0.033	0.142	-0.048	0.068	-0.122
	14-31	-0.119	0.060	-0.128	0.003	-0.208
	15-00	-0.204	-0.022	-0.204	-0.061	-0.293
	15-01	-0.289	-0.103	-0.282	-0.125	-0.378
	15-02	-0.374	-0.185	-0.359	-0.189	-0.462
	15-03	-0.458	-0.265	-0.436	-0.252	-0.546
	15-04	-0.542	-0.346	-0.513	-0.315	-0.630
	15-05	-0.626	-0.427	-0.590	-0.378	-0.714
	15-06	-0.710	-0.507	-0.666	-0.441	-0.797
	15-07	-0.793	-0.587	-0.743	-0.503	-0.880
	15-08	-0.876	-0.666	-0.818	-0.566	-0.962
	15-09	-0.959	-0.745	-0.894	-0.628	-1.044
	15-10	-1.041	-0.824	-0.969	-0.689	-1.126
	15-11	-1.124	-0.903	-1.044	-0.751	-1.208
	15-12	-1.205	-0.982	-1.119	-0.812	-1.289
	15-13	-1.287	-1.060	-1.194	-0.874	-1.370
	15-14	-1.368	-1.138	-1.268	-0.935	-1.450
	15-15	-1.450	-1.216	-1.342	-0.995	-1.531
	15-16	-1.530	-1.293	-1.416	-1.056	-1.610
	WAL	2.99	2.97	2.90	2.76	2.02
	Mod Durm 30360	2.45	2.55	2.68	3.25	2.45
	Principal Window Begin	1	1	1	1	1
	Principal Window End	80	86	95	165	360
	Total Collat Group Loss (Collat Maturity)	0.78%	0.61%	0.53%	0.45%	0.42%

Z_JNDX04AR8_MKT2 - Price/Yield - B4

Balance 11,199,000 Delay 0 Index LIBOR_1MO 0 WAC 2.06342802 WAM 360
 Coupon 2.99 Dated 8/23/2004 Mkt / Margin 1 / 1.25 NET 1.68183 WALA 0
 Settle 8/23/2004 First Payment 10/25/2004 Cap / Floor 999 / 1.25

Indices Forward

Optional Redemption	Prepay	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Price	Call (N)	Yield	Call (N)	Yield	Call (N)	Yield
68-23	10.420	11.212	12.217	14.058	16.134	
68-24	10.415	11.205	12.208	14.046	16.119	
68-25	10.409	11.197	12.200	14.036	16.104	
68-26	10.403	11.190	12.191	14.024	16.089	
68-27	10.398	11.183	12.182	14.013	16.075	
68-28	10.392	11.176	12.174	14.001	16.060	
68-29	10.386	11.169	12.165	13.990	16.046	
68-30	10.380	11.162	12.156	13.978	16.031	
68-31	10.375	11.155	12.148	13.966	16.016	
68-00	10.369	11.148	12.139	13.955	16.002	
68-01	10.363	11.141	12.130	13.943	15.987	
68-02	10.358	11.134	12.121	13.932	15.972	
68-03	10.352	11.127	12.113	13.920	15.958	
68-04	10.346	11.120	12.104	13.908	15.943	
68-05	10.341	11.113	12.095	13.897	15.929	
68-06	10.335	11.106	12.087	13.886	15.914	
68-07	10.329	11.099	12.078	13.874	15.899	
68-08	10.324	11.092	12.069	13.863	15.885	
68-09	10.318	11.085	12.061	13.851	15.870	
68-10	10.312	11.078	12.052	13.840	15.856	
68-11	10.307	11.071	12.043	13.828	15.841	
68-12	10.301	11.064	12.035	13.817	15.827	
68-13	10.295	11.057	12.026	13.805	15.812	
68-14	10.290	11.050	12.018	13.794	15.798	
68-15	10.284	11.043	12.009	13.783	15.783	
68-16	10.279	11.036	12.000	13.771	15.769	
68-17	10.273	11.029	11.992	13.760	15.754	
68-18	10.267	11.022	11.983	13.748	15.740	
68-19	10.262	11.015	11.975	13.737	15.725	
68-20	10.256	11.008	11.966	13.726	15.711	
68-21	10.250	11.001	11.957	13.714	15.696	
68-22	10.245	10.994	11.949	13.703	15.682	
68-23	10.239	10.987	11.940	13.691	15.667	
WAL	14.01	10.12	7.66	5.36	4.10	
Mod Durm 30360	7.97	6.43	5.21	3.93	3.10	
Principal Window Begin	1	1	1	1	1	
Principal Window End	360	360	360	360	360	
Total Collat Group Loss (Collat Maturity)	0.00%	0.00%	0.00%	0.00%	0.00%	

Z_INDX04AR8_MKT2 - Price/Yield - BS

Balance 8,399,000 Delay 0 Index LIBOR_1MO | 0 WAC 2.083428022 WAM 380
 Coupon 2.89 Dated 9/23/2004 Mult / Margin 1 / 1.25 NET 1.88183 WALA 0
 Settle 9/23/2004 First Payment 10/25/2004 Cap / Floor 899 / 1.25

Indices Forward

Prepay	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Price	Yield	Yield	Yield	Yield	Yield
40-02	18.163	20.680	23.883	29.493	35.849
40-03	18.150	20.675	23.864	29.469	35.817
40-04	18.137	20.659	23.845	29.444	35.785
40-05	18.124	20.644	23.826	29.419	35.753
40-06	18.112	20.628	23.807	29.394	35.721
40-07	18.099	20.613	23.789	29.369	35.689
40-08	18.086	20.598	23.770	29.344	35.657
40-09	18.074	20.582	23.751	29.320	35.625
40-10	18.061	20.567	23.732	29.295	35.594
40-11	18.048	20.552	23.714	29.270	35.562
40-12	18.036	20.537	23.695	29.246	35.530
40-13	18.023	20.521	23.676	29.221	35.498
40-14	18.010	20.506	23.658	29.196	35.467
40-15	17.998	20.491	23.639	29.172	35.435
40-16	17.985	20.476	23.620	29.147	35.403
40-17	17.973	20.461	23.602	29.123	35.372
40-18	17.960	20.445	23.583	29.098	35.340
40-19	17.948	20.430	23.565	29.074	35.309
40-20	17.935	20.415	23.546	29.049	35.277
40-21	17.922	20.400	23.528	29.025	35.246
40-22	17.910	20.385	23.509	29.000	35.215
40-23	17.898	20.370	23.491	28.976	35.183
40-24	17.885	20.355	23.472	28.952	35.152
40-25	17.873	20.340	23.454	28.927	35.121
40-26	17.860	20.325	23.435	28.903	35.090
40-27	17.848	20.310	23.417	28.878	35.058
40-28	17.835	20.295	23.398	28.855	35.027
40-29	17.823	20.280	23.380	28.830	34.996
40-30	17.811	20.265	23.362	28.806	34.965
40-31	17.798	20.250	23.343	28.782	34.934
41-00	17.786	20.235	23.325	28.758	34.903
41-01	17.774	20.220	23.307	28.734	34.872
41-02	17.761	20.205	23.289	28.710	34.841
WAL	14.01	10.12	7.66	5.36	4.10
Mod Durm 30380	6.14	5.09	4.15	3.15	2.45
Principal Window Begin	1	1	1	1	1
Principal Window End	360	360	360	360	360
Total Collat Group Loss (Collat Maturity)	0.00%	0.00%	0.00%	0.00%	0.00%

Z_INDEX00A0R8_MKT2 - Price/Yield - B6

Balance 6,305,900 Delay 0 Index LIBOR_1MO/0 WAC 2.063428022 WAM 360
 Coupon 2.99 Dated 8/23/2004 Mult / Margin 1/1.25 NET 1.68193 WALA 0
 Settle 8/23/2004 First Payment 10/25/2004 Cap / Floor 999 / 1.25

Indices Forward

Prepay	10 CPR	15 CPR	20 CPR	30 CPR	40 CPR
Optional Redemption	Call (N)	Call (N)	Yield	Call (N)	Call (N)
Price	Yield	Yield	Yield	Yield	Yield
14-16	41,566	47,285	55,635	70,734	89,837
14-17	41,498	47,210	55,548	70,623	89,680
14-18	41,425	47,135	55,461	70,513	89,543
14-19	41,355	47,060	55,374	70,402	89,397
14-20	41,285	46,985	55,288	70,292	89,252
14-21	41,216	46,911	55,202	70,183	89,106
14-22	41,146	46,837	55,116	70,074	88,962
14-23	41,077	46,763	55,031	69,965	88,818
14-24	41,009	46,689	54,946	69,856	88,674
14-25	40,940	46,616	54,861	69,748	88,531
14-26	40,872	46,543	54,776	69,640	88,388
14-27	40,804	46,470	54,692	69,533	88,245
14-28	40,736	46,397	54,608	69,426	88,104
14-29	40,669	46,325	54,524	69,319	87,962
14-30	40,602	46,253	54,441	69,213	87,821
14-31	40,535	46,181	54,358	69,107	87,681
15-00	40,468	46,110	54,275	69,001	87,541
15-01	40,402	46,038	54,192	68,896	87,401
15-02	40,336	45,967	54,110	68,791	87,262
15-03	40,270	45,897	54,028	68,686	87,123
15-04	40,204	45,826	53,946	68,581	86,985
15-05	40,139	45,756	53,865	68,477	86,847
15-06	40,074	45,686	53,784	68,374	86,710
15-07	40,009	45,616	53,703	68,270	86,573
15-08	39,944	45,546	53,622	68,167	86,437
15-09	39,880	45,477	53,542	68,065	86,301
15-10	39,816	45,408	53,461	67,962	86,165
15-11	39,752	45,339	53,381	67,860	86,030
15-12	39,688	45,271	53,302	67,758	85,895
15-13	39,625	45,202	53,222	67,657	85,761
15-14	39,562	45,134	53,143	67,556	85,627
15-15	39,499	45,066	53,064	67,455	85,494
15-16	39,436	44,998	52,986	67,354	85,361
WAL	14,01	10,12	7,66	5,36	4,10
Mod Dunn 30360	3,13	2,92	2,52	1,97	1,49
Principal Window Begin	1	1	1	1	1
Principal Window End	360	360	360	360	360
Total Collat Group Loss (Collat Maturity)	0.00%	0.00%	0.00%	0.00%	0.00%

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! Z_INDX04AR8_MKT3.CDI #CMOVER_3.0D WHOLE_LOAN ! MAX_CF_VECTSIZE
620
!
!! Created by Intex Deal Maker v3.7.195 , subroutines 3.1a1
!! 09/09/2004 11:15 AM
!
! Modeled in the Intex CMO Modeling Language, (GPWWS691)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
!
! DEFINE CONSTANT #OrigCollBal = 1400000000.00
! DEFINE CONSTANT #OrigCollBal1 = 709631565.35
! DEFINE CONSTANT #OrigCollBal2 = 690368434.65
!
! DEFINE CONSTANT #OrigBondBal = 1400000000.00
! DEFINE CONSTANT #OrigBondBal1 = 709631565.35
! DEFINE CONSTANT #OrigBondBal2 = 690368434.65
!
! DEFINE #BondBal1 = 757958000.00
! DEFINE #BondBal2 = 740042900.00
! DEFINE #BondBal = 1498000900.00
!
! FULL_DEALNAME: Z_INDX04AR8_MKT3
!
! DEAL SIZE: 1400000000.00
! PRICING SPEED: 20% CPR
! ISSUE DATE: 20040901
! SETTLEMENT DATE: 20040923
!
! Record date delay: 24
!
! DEFINE TR_INDEXDEPS_ALL
!
! DEFINE TRANCHE "CAP_IN11", "CAP_IN12", "SUBORD_2", "SUBORD_1", "NAS1",
! "NAS2", "AR", "1A1", "1PO", "2A1A", "2A1B", "2A2", "2PO", "B1", "B2",
! "B3", "B4", "B5", "B6", "X1", "X2", "XB"
!
! DEFINE SCHEDULE
! "SHIFT18", "SHIFT28", "IDXAR8_GRP1", "IDXAR8_GRP2", "NAS1_BAL", "NAS2_BAL"
!
! DEAL_CLOCK_INFO
! ISSUE_CDU_DATE 20040901 -
! DEAL_FIRSTPAY_DATE 20041025 -
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! 20041125.1 645,558,842.22
! 20041225.1 635,834,793.97
! 20050125.1 626,258,175.17
! 20050225.1 616,826,596.09
! 20050325.1 607,537,707.64
! 20050425.1 598,389,200.71

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20060325.1	505,456,698.87
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20060625.1	482,515,788.97
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20061225.1	426,898,870.61
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20070325.1	401,294,292.64
20070425.1	393,071,905.60
20070525.1	385,000,928.08
20070625.1	377,078,390.16
20070725.1	369,301,529.10
20070825.1	361,387,854.99
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20071225.1	331,146,898.38
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20080325.1	309,925,113.13
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20080525.1	296,436,459.95
20080625.1	290,784,474.01
20080725.1	285,238,578.73
20080825.1	279,796,799.37
20080925.1	274,457,197.76
20081025.1	269,217,871.67
20081125.1	264,076,954.12
20081225.1	259,032,612.69
20090125.1	254,083,048.96
20090225.1	249,226,497.83
20090325.1	244,461,226.89
20090425.1	239,785,535.88
20090525.1	235,197,756.02
20090625.1	230,696,249.49
20090725.1	226,279,408.82
20090825.1	221,945,656.34
20090925.1	217,693,443.63
20091025.1	213,521,250.98
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20130125.1	99,778,088.72
20130225.1	97,833,038.83
20130325.1	95,924,922.51
20130425.1	94,053,048.00
20130525.1	92,216,736.42
20130625.1	90,415,321.49
20130725.1	88,648,149.33
20130825.1	86,914,578.22
20130925.1	85,213,978.36
20131025.1	83,545,731.69
20131125.1	81,909,231.63
20131225.1	80,303,882.89
20140125.1	78,729,101.23
20140225.1	77,184,313.32
20140325.1	75,668,956.47
20140425.1	74,182,478.46
20140525.1	72,724,337.37
20140625.1	71,294,001.35
20140725.1	69,890,948.44
20140825.1	68,514,666.40
20140925.1	67,164,652.55
20141025.1	65,840,413.54

20141125.1	64,541,465.21
20141225.1	63,267,332.44
20150125.1	62,017,548.92
20150225.1	0.00

! DEFINE TABLE "Cap11RateSch" (125, 2) = "CURDATE" "Rate"

20041025.1	999
20041125.1	8.492254420
20041225.1	8.793494538
20050125.1	8.527086838
20050225.1	8.544021562
20050325.1	9.477856271
20050425.1	8.576961927
20050525.1	8.879413362
20050625.1	8.608706847
20050725.1	8.911618198
20050825.1	8.639304667
20050925.1	8.654146635
20051025.1	8.957689607
20051125.1	8.683058318
20051225.1	8.987036046
20060125.1	8.710957500
20060225.1	8.724541354
20060325.1	9.674090987
20060425.1	8.751004659
20060525.1	9.056024408
20060625.1	8.776563422
20060725.1	9.078218638
20060825.1	8.794030384
20060925.1	8.802503564
20061025.1	9.104634648
20061125.1	8.819225437
20061225.1	9.121617909
20070125.1	8.835379481
20070225.1	8.843249848
20070325.1	9.799305611
20070425.1	8.858589475
20070525.1	9.161598879
20070625.1	8.873409790
20070725.1	9.176651742
20070825.1	8.887455363
20070925.1	8.894155719
20071025.1	9.197519951
20071125.1	8.905895469
20071225.1	9.207899213
20080125.1	8.915752563
20080225.1	8.920543604
20080325.1	9.540779249
20080425.1	9.252122531
20080525.1	9.560526644
20080625.1	9.252122588
20080725.1	9.560526704
20080825.1	9.252122646
20080925.1	9.252122676
20081025.1	9.560526795
20081125.1	9.252122735
20081225.1	9.560526858

20090125.1	9.252122796
20090225.1	9.252122827
20090325.1	10.243421735
20090425.1	9.252122889
20090525.1	9.560527018
20090625.1	9.252122952
20090725.1	9.560527084
20090825.1	9.252123016
20090925.1	9.252123049
20091025.1	9.560527185
20091125.1	9.252123115
20091225.1	9.560527253
20100125.1	9.252123182
20100225.1	9.252123216
20100325.1	10.243422170
20100425.1	9.252123285
20100525.1	9.560527430
20100625.1	9.252123355
20100725.1	9.560527503
20100825.1	9.252123426
20100925.1	9.252123462
20101025.1	9.560527615
20101125.1	9.252123535
20101225.1	9.560527691
20110125.1	9.252123609
20110225.1	9.252123646
20110325.1	10.243422651
20110425.1	9.252123723
20110525.1	9.560527887
20110625.1	9.252123800
20110725.1	9.560527967
20110825.1	9.252123879
20110925.1	9.252123919
20111025.1	9.560528091
20111125.1	9.252124000
20111225.1	9.560528175
20120125.1	9.252124082
20120225.1	9.252124124
20120325.1	9.890201695
20120425.1	9.252124208
20120525.1	9.560528393
20120625.1	9.252124294
20120725.1	9.560528483
20120825.1	9.252124382
20120925.1	9.252124426
20121025.1	9.560528620
20121125.1	9.252124516
20121225.1	9.560528714
20130125.1	9.252124608
20130225.1	9.252124654
20130325.1	10.243423776
20130425.1	9.252124748
20130525.1	9.560528956
20130625.1	9.252124844
20130725.1	9.560529056
20130825.1	9.252124942
20130925.1	9.252124991

20131025.1	9.560529209
20131125.1	9.252125091
20131225.1	9.560529314
20140125.1	9.252125194
20140225.1	9.252125245
20140325.1	10.243424437
20140425.1	9.252125350
20140525.1	9.560529584
20140625.1	9.252125457
20140725.1	9.560529695
20140825.1	9.252125566
20140925.1	9.252125622
20141025.1	9.560529867
20141125.1	9.252125734
20141225.1	9.560529984
20150125.1	9.252125848
20150225.1	0

```

!
DEFINE DYNAMIC #CapBal11 = LOOKUP_TBL( "STEP", Curdate,
"Cap11Notional", "CURDATE", "Balance" )
!
DEFINE DYNAMIC #CapBal11End = LOOKUP_TBL( "STEP", Curdate + 30,
"Cap11Notional", "CURDATE", "Balance" )
!
DEFINE DYNAMIC #CapRate11 = LOOKUP_TBL( "STEP", Curdate,
"Cap11RateSch", "CURDATE", "Rate" )
!
!
DEFINE TABLE "Cap12Notional" (125, 2) = "CURDATE" "Balance"

```

20041025.1	642,042,000.00
20041125.1	628,036,854.01
20041225.1	618,566,880.21
20050125.1	609,240,497.43
20050225.1	600,055,492.39
20050325.1	591,009,573.77
20050425.1	582,100,208.70
20050525.1	573,325,471.89
20050625.1	564,683,186.76
20050725.1	556,170,290.61
20050825.1	547,783,384.68
20050925.1	539,473,776.20
20051025.1	531,184,989.93
20051125.1	523,022,784.30
20051225.1	514,985,096.16
20060125.1	507,069,799.26
20060225.1	499,275,001.47
20060325.1	491,598,743.43
20060425.1	484,038,857.97
20060525.1	476,593,700.28
20060625.1	469,261,409.34
20060725.1	459,920,601.28
20060825.1	450,748,664.19
20060925.1	441,702,376.51
20061025.1	432,821,964.51
20061125.1	424,104,389.54
20061225.1	415,546,668.80
20070125.1	407,145,789.75

20070225.1	398,898,965.29
20070325.1	390,803,374.06
20070425.1	382,856,039.12
20070525.1	375,054,455.45
20070625.1	367,395,954.35
20070725.1	359,533,874.30
20070825.1	351,819,844.21
20070925.1	344,251,117.59
20071025.1	336,824,998.87
20071125.1	329,538,842.45
20071225.1	322,390,051.78
20080125.1	315,376,078.46
20080225.1	308,494,421.32
20080325.1	301,742,625.57
20080425.1	295,118,103.54
20080525.1	288,617,714.73
20080625.1	283,117,264.73
20080725.1	277,719,532.12
20080825.1	272,423,114.45
20080925.1	267,226,125.88
20081025.1	262,126,715.56
20081125.1	257,123,066.91
20081225.1	252,213,397.00
20090125.1	247,395,955.97
20090225.1	242,669,026.36
20090325.1	238,028,941.69
20090425.1	233,476,086.17
20090525.1	229,008,834.79
20090625.1	224,625,592.67
20090725.1	220,324,794.50
20090825.1	216,104,903.97
20090925.1	211,964,413.28
20091025.1	207,901,842.57
20091125.1	203,915,739.43
20091225.1	200,004,678.36
20100125.1	196,167,260.32
20100225.1	192,402,112.21
20100325.1	188,707,886.37
20100425.1	185,083,260.18
20100525.1	181,526,935.51
20100625.1	178,037,638.33
20100725.1	174,614,118.24
20100825.1	171,255,148.04
20100925.1	167,959,523.29
20101025.1	164,726,061.90
20101125.1	161,553,603.72
20101225.1	158,441,010.12
20110125.1	155,387,163.59
20110225.1	152,390,967.38
20110325.1	149,451,345.08
20110425.1	146,567,240.26
20110525.1	143,737,616.09
20110625.1	140,961,455.02
20110725.1	138,237,758.35
20110825.1	135,565,545.93
20110925.1	132,943,855.83
20111025.1	130,371,743.96

20111125.1	127,848,283.76
20111225.1	125,372,565.87
20120125.1	122,943,697.85
20120225.1	120,560,803.80
20120325.1	118,223,024.10
20120425.1	115,929,515.10
20120525.1	113,679,448.82
20120625.1	111,472,012.65
20120725.1	109,306,409.11
20120825.1	107,181,855.50
20120925.1	105,097,583.67
20121025.1	103,052,839.77
20121125.1	101,046,883.94
20121225.1	99,078,990.06
20130125.1	97,148,445.53
20130225.1	95,254,550.97
20130325.1	93,396,620.03
20130425.1	91,573,979.09
20130525.1	89,785,967.08
20130625.1	88,031,935.21
20130725.1	86,311,246.75
20130825.1	84,623,276.81
20130925.1	82,967,412.13
20131025.1	81,343,050.86
20131125.1	79,749,602.33
20131225.1	78,186,486.87
20140125.1	76,653,135.58
20140225.1	75,148,990.17
20140325.1	73,673,502.71
20140425.1	72,226,135.49
20140525.1	70,806,360.78
20140625.1	69,413,660.69
20140725.1	68,047,526.98
20140825.1	66,707,460.85
20140925.1	65,392,972.79
20141025.1	64,103,582.40
20141125.1	62,838,818.25
20141225.1	61,598,217.66
20150125.1	60,381,326.58
20150225.1	0.00

! DEFINE TABLE "Cap12RateSch" (125, 2) = "CURDATE" "Rate"

20041025.1	999.00000
20041125.1	8.771308658
20041225.1	8.789576281
20050125.1	8.807503665
20050225.1	8.825098173
20050325.1	8.842366901
20050425.1	8.859316732
20050525.1	8.875954610
20050625.1	8.892287258
20050725.1	8.908321078
20050825.1	8.924060398
20050925.1	8.939464818
20051025.1	8.954600195
20051125.1	8.969465620
20051225.1	8.984067053

20060125.1	8.998410240
20060225.1	9.012501049
20060325.1	9.026345136
20060425.1	9.039948026
20060525.1	9.053315227
20060625.1	9.066452109
20060725.1	9.075666288
20060825.1	9.084719335
20060925.1	9.093573624
20061025.1	9.102375720
20061125.1	9.111025184
20061225.1	9.119524739
20070125.1	9.127876970
20070225.1	9.136084604
20070325.1	9.144150228
20070425.1	9.152076407
20070525.1	9.159865632
20070625.1	9.167520365
20070725.1	9.174693092
20070825.1	9.181745528
20070925.1	9.188679826
20071025.1	9.195577998
20071125.1	9.200827105
20071225.1	9.205978623
20080125.1	9.211034085
20080225.1	9.215994993
20080325.1	9.220862815
20080425.1	9.556489629
20080525.1	9.556485094
20080625.1	9.556480517
20080725.1	9.556476826
20080825.1	9.556473100
20080925.1	9.556469339
20081025.1	9.556465543
20081125.1	9.556461711
20081225.1	9.556457842
20090125.1	9.556453938
20090225.1	9.556449996
20090325.1	9.556450276
20090425.1	9.556450558
20090525.1	9.556450842
20090625.1	9.556451128
20090725.1	9.556451415
20090825.1	9.556451704
20090925.1	9.556451995
20091025.1	9.556452288
20091125.1	9.556452583
20091225.1	9.556452879
20100125.1	9.556453178
20100225.1	9.556453478
20100325.1	9.556453780
20100425.1	9.556454084
20100525.1	9.556454390
20100625.1	9.556454698
20100725.1	9.556455008
20100825.1	9.556455320
20100925.1	9.556455634

20101025.1	9.556455950
20101125.1	9.556456267
20101225.1	9.556456587
20110125.1	9.556456909
20110225.1	9.556457233
20110325.1	9.556457559
20110425.1	9.556457887
20110525.1	9.556458218
20110625.1	9.556458550
20110725.1	9.556458885
20110825.1	9.556459221
20110925.1	9.556459560
20111025.1	9.556459901
20111125.1	9.556460244
20111225.1	9.556460590
20120125.1	9.556460937
20120225.1	9.556461287
20120325.1	9.556461640
20120425.1	9.556461994
20120525.1	9.556462351
20120625.1	9.556462710
20120725.1	9.556463071
20120825.1	9.556463435
20120925.1	9.556463801
20121025.1	9.556464170
20121125.1	9.556464541
20121225.1	9.556464915
20130125.1	9.556465291
20130225.1	9.556465669
20130325.1	9.556466050
20130425.1	9.556466433
20130525.1	9.556466820
20130625.1	9.556467208
20130725.1	9.556467599
20130825.1	9.556467993
20130925.1	9.556468390
20131025.1	9.556468789
20131125.1	9.556469190
20131225.1	9.556469595
20140125.1	9.556470002
20140225.1	9.556470412
20140325.1	9.556470825
20140425.1	9.556471240
20140525.1	9.556471659
20140625.1	9.556472080
20140725.1	9.556472504
20140825.1	9.556472931
20140925.1	9.556473361
20141025.1	9.556473794
20141125.1	9.556474230
20141225.1	9.556474669
20150125.1	9.556475111
20150225.1	0

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!
DEFINE DYNAMIC #CapBal12 = LOOKUP_TBL( "STEP", Curdate,
"Cap12Notional", "CURDATE", "Balance" )
!

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DEFINE DYNAMIC #CapBall2End = LOOKUP_TBL( "STEP", Curdate + 30,
"Cap12Notional", "CURDATE", "Balance" )
!
DEFINE DYNAMIC #CapRate12 = LOOKUP_TBL( "STEP", Curdate,
"Cap12RateSch", "CURDATE", "Rate" )
!
!
DEFINE DYNAMIC STICKY #NetPrep1 = MAX(0, COLL_P_PREPAY(1) -
COLL_I_MISC("NEGAM",1))
DEFINE DYNAMIC STICKY #NetNegam1 = MAX(0, COLL_I_MISC("NEGAM",1) -
COLL_P_PREPAY(1))
DEFINE DYNAMIC STICKY #Avail_Cpn1 = ( COLL_I(1) - #NetNegam1 ) /
COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #Desire_Cpn1 = MAX(0, COLL_I_MISC("COUPON",1) )
/ COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #Avail_Int1 = ( COLL_I(1) - #NetNegam1 )
DEFINE DYNAMIC STICKY #Desire_Int1 = MAX(0, COLL_I_MISC("COUPON",1) )
DEFINE DYNAMIC STICKY #NetPrep2 = MAX(0, COLL_P_PREPAY(2) -
COLL_I_MISC("NEGAM",2))
DEFINE DYNAMIC STICKY #NetNegam2 = MAX(0, COLL_I_MISC("NEGAM",2) -
COLL_P_PREPAY(2))
DEFINE DYNAMIC STICKY #Avail_Cpn2 = ( COLL_I(2) - #NetNegam2 ) /
COLL_PREV_BAL(2) * 1200
DEFINE DYNAMIC STICKY #Desire_Cpn2 = MAX(0, COLL_I_MISC("COUPON",2) )
/ COLL_PREV_BAL(2) * 1200
DEFINE DYNAMIC STICKY #Avail_Int2 = ( COLL_I(2) - #NetNegam2 )
DEFINE DYNAMIC STICKY #Desire_Int2 = MAX(0, COLL_I_MISC("COUPON",2) )
!
DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON",1) ) /
COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON",2) ) /
COLL_PREV_BAL(2) * 1200
!
DEFINE DYNAMIC STICKY #NetRate1Actual360 = #NetRate1 * 30 /
DAYS_DIFF(CURDATE , MONTHS_ADD(CURDATE,-1))
!
DEFINE TABLE "SI_LOSSA1" (6, 2) = "MONTH" "SHIFTR"
36.1 20%
132.1 30%
144.1 35%
156.1 40%
168.1 45%
180.1 50%
!
DEFINE TABLE "SI_LOSSA2" (6, 2) = "MONTH" "SHIFTR"
36.1 20%
132.1 30%
144.1 35%
156.1 40%
168.1 45%
180.1 50%
!
DEFINE #BalCall1_lmo = 1400000000.00
DEFINE #BalCall1_omo = 1400000000.00
!

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DEFINE DYNAMIC #NAS1_SCHED = SCHED_AMOUNT("IDXAR8_GRP1")
DEFINE DYNAMIC #NAS1_ENDBAL = SCHED_AMOUNT("NAS1_BAL")
!
DEFINE DYNAMIC #NAS2_SCHED = SCHED_AMOUNT("IDXAR8_GRP2")
DEFINE DYNAMIC #NAS2_ENDBAL = SCHED_AMOUNT("NAS2_BAL")
!
DEFINE #COUPON_ALL_SUBS = 0
!
TOLERANCE CLEANUP 0.00
!
TOLERANCE WRITEDOWN OLOSS 1.00
TOLERANCE NEGAM 999999999.00
!
DEFINE DYNAMIC STICKY #DESIRE_1AAA_CAP = #DESIRE_CPN1 - (
OPTIMAL_INTPMT("NAS1#1") / BBAL("1A1") ) * 1200
DEFINE DYNAMIC STICKY #DESIRE_2AAA_CAP = #DESIRE_CPN2 - (
OPTIMAL_INTPMT("NAS2#1") / BBAL("2A1A","2A1B","2A2") ) * 1200
DEFINE DYNAMIC STICKY #AVAIL_1AAA_CAP = #AVAIL_CPN1 - (
OPTIMAL_INTPMT("NAS1#1") / BBAL("1A1") ) * 1200
DEFINE DYNAMIC STICKY #AVAIL_2AAA_CAP = #AVAIL_CPN2 - (
OPTIMAL_INTPMT("NAS2#1") / BBAL("2A1A","2A1B","2A2") ) * 1200
!
DEFINE DYNAMIC STICKY #GRP1_NEGAM_PCT = #NetNegam1 / ( #NetNegam1 +
#NetNegam2 )
DEFINE DYNAMIC STICKY #GRP2_NEGAM_PCT = 1 - #GRP1_NEGAM_PCT
!
DEFINE DYNAMIC STICKY #AvailSub_Cpn = ( #Avail_Cpn1 * BBAL("SUBORD_1")
+ #Avail_Cpn2 * BBAL("SUBORD_2") ) / BBAL("SUBORD_1","SUBORD_2")
DEFINE DYNAMIC STICKY #DesireSub_Cpn = ( #Desire_Cpn1 *
BBAL("SUBORD_1") + #Desire_Cpn2 * BBAL("SUBORD_2") ) /
BBAL("SUBORD_1","SUBORD_2")
!
DEFINE DYNAMIC STICKY #X1_COUPON = ( ( #AVAIL_CPN1 -
(OPTIMAL_INTPMT("1A1#1","NAS1#1") - COUPONCAP_SHORTFALL("1A1#1")) /
BBAL("1A1#1","1PO#1") * 1200 ) * 30 / NDAYS_ACCRUE_INT("X1"))
DEFINE DYNAMIC STICKY #X2_COUPON = ( ( #AVAIL_CPN2 -
(OPTIMAL_INTPMT("2A1A#1","2A1B#1","2A2#1","NAS2#1") -
COUPONCAP_SHORTFALL("2A1A#1","2A1B#1","2A2#1")) /
BBAL("2A1A#1","2A1B#1","2A2#1","2PO#1") * 1200 ) * 30 /
NDAYS_ACCRUE_INT("X2"))
DEFINE DYNAMIC STICKY #XB_COUPON = ( ( #AvailSub_Cpn ) -
((OPTIMAL_INTPMT("B1#1","B2#1","B3#1","B4#1","B5#1","B6#1") -
COUPONCAP_SHORTFALL("B1#1","B2#1","B3#1","B4#1","B5#1","B6#1")) /
BBAL("B1#1","B2#1","B3#1","B4#1","B5#1","B6#1") * 36000 /
NDAYS_ACCRUE_INT("XB") ) )
!
DEFINE DYNAMIC STICKY #DESIRE1_CAPACT360 = #DESIRE_1AAA_CAP * 30 /
NDAYS_ACCRUE_INT("1A1")
DEFINE DYNAMIC STICKY #DESIRE2_CAPACT360 = #DESIRE_2AAA_CAP * 30 /
NDAYS_ACCRUE_INT("2A1A")
!
TRANCHE "#DESIRE1_CAPACT360" SYMVAR
TRANCHE "#DESIRE2_CAPACT360" SYMVAR
!
INITIAL INDEX      LIBOR_1MO      1.74
INITIAL INDEX      MTA_1YR        1.522
!

```

```

!
DEFINE DYNAMIC #HedgeRestrictBall = BBAL("1A1#1")
!
DEFINE DYNAMIC #HedgeCapBeginBall1 = MIN( #HedgeRestrictBall, #CapBall1
)
!
DEFINE DYNAMIC #HedgeCapEndBall1 = MIN( #HedgeRestrictBall,
#CapBall1End )
!
DEFINE DYNAMIC #HedgeRestrictBal21 = BBAL("2A1A#1","2A1B#1","2A2#1")
!
DEFINE DYNAMIC #HedgeCapBeginBall2 = MIN( #HedgeRestrictBal21,
#CapBall2 )
!
DEFINE DYNAMIC #HedgeCapEndBall2 = MIN( #HedgeRestrictBal21,
#CapBall2End )
!
Tranche "CAP_IN11" PSEUDO HEDGE
  Block 659,957,000.00 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN (
#HedgeCapBeginBall1 ); END ( #HedgeCapEndBall1 ); _
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
    Delay 0 Dated 20040923 Next 20041025
    ((1 * MIN(10.00, LIBOR_1MO)) + (-1 * #CapRate11))
    0 999
!
Tranche "CAP_IN12" PSEUDO HEDGE
  Block 642,042,000.00 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN (
#HedgeCapBeginBall2 ); END ( #HedgeCapEndBall2 ); _
    DAYCOUNT 30360 BUSINESS_DAY NONE FREQ M _
    Delay 0 Dated 20040923 Next 20041025
    ((1 * MIN(10.50, LIBOR_1MO)) + (-1 * #CapRate12))
    0 999
!
Tranche "SUBORD 2" MODELING EXCHANGE
  Block 48326434.65 GROUP 2 FREQ M FLOAT RESET M _
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
    (#Desire_Cpn2)
    0 999
!
Tranche "SUBORD 1" MODELING EXCHANGE
  Block 49674465.35 GROUP 1 FREQ M FLOAT RESET M _
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
    (#Desire_Cpn1)
    0 999
!
Tranche "NAS1" SEN_IO
  Block 659957000.00 at 0.8 GROUP 1 FREQ M NOTIONAL WITH FORMULA
BEGIN ( MIN( BBAL("1A1#1"), #NAS1_SCHED )); _
                                                                END ( MIN(
BBAL("1A1#1"), #NAS1 ENDBAL )); _
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
!
Tranche "NAS2" SEN_IO

```

```

Block 642042000.00 at 0.8 GROUP 2 FREQ M NOTIONAL WITH FORMULA
BEGIN ( MIN( BBAL("2A1A#1","2A1B#1","2A2#1","2PO#1"), #NAS2_SCHED ));
END ( MIN(
BBAL("2A1A#1","2A1B#1","2A2#1","2PO#1"), #NAS2_ENDBAL ));
DAYCOUNT 30360 BUSINESS DAY NONE
Delay 24 Dated 20040901 Next 20041025

```

! Tranche "AR" SEN_WAC

```

Block 100.00 FLOAT GROUP 1
DAYCOUNT 30360 BUSINESS DAY NONE FREQ M
Delay 24 Dated 20040901 Next 20041025
( #NetRate1 )
0 999

```

! Tranche "1A1" SEN_FLT

```

Block 659957000.00 at 2.15 GROUP 1 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #DESIRE_1AAA_CAP * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS DAY NONE
Delay 0 Dated 20040923 Next 20041025
(1 * LIBOR_1MO + ( IF ((DBAL / #OrigBondBal) < 10%) THEN 0.82 ELSE
0.41 ))
0.41 9999

```

! Tranche "1PO" SEN_PO

```

Block 0.00 at 0 GROUP 1 FREQ M
DAYCOUNT 30360 BUSINESS DAY NONE
Delay 24 Dated 20040901 Next 20041025

```

! Tranche "2A1A" SEN_FLT

```

Block 524392000.00 at 2.18 GROUP 2 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #DESIRE_2AAA_CAP * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
DAYCOUNT 30360 BUSINESS DAY NONE
Delay 0 Dated 20040923 Next 20041025
(1 * LIBOR_1MO + ( IF ((DBAL / #OrigBondBal) < 10%) THEN 0.88 ELSE
0.44 ))
0.44 999

```

! Tranche "2A1B" SEN_SPR_FLT

```

Block 100000000.00 at 2.17 GROUP 2 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #DESIRE_2AAA_CAP * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
DAYCOUNT 30360 BUSINESS DAY NONE
Delay 0 Dated 20040923 Next 20041025
(1 * LIBOR_1MO + ( IF ((DBAL / #OrigBondBal) < 10%) THEN 0.86 ELSE
0.43 ))
0.43 999

```

! Tranche "2A2" SEN_SUP_FLT

```

Block 17650000.00 at 2.24 GROUP 2 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #DESIRE_2AAA_CAP * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
DAYCOUNT 30360 BUSINESS DAY NONE
Delay 0 Dated 20040923 Next 20041025
(1 * LIBOR_1MO + ( IF ((DBAL / #OrigBondBal) < 10%) THEN 1. ELSE
0.5 ))

```

```

0.50      999
!
Tranche "2PO" SEN_PO
  Block 0.00 at 0 GROUP 2  FREQ M
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
!
Tranche "B1" JUN_FLT
  Block 37799000.00 at 2.34  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBall) ) <
10%) THEN 0.9 ELSE 0.6 ))
    0.60      999
!
Tranche "B2" JUN_FLT
  Block 20999000.00 at 2.74  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBall) ) <
10%) THEN 1.5 ELSE 1 ))
    1.00      999
!
Tranche "B3" JUN_FLT
  Block 13299000.00 at 2.99  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBall) ) <
10%) THEN 1.875 ELSE 1.25 ))
    1.25      999
!
Tranche "B4" JUN_FLT
  Block 11199000.00 at 2.99  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBall) ) <
10%) THEN 1.875 ELSE 1.25 ))
    1.25      999
!
Tranche "B5" JUN_FLT
  Block 8399000.00 at 2.99  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBall) ) <
10%) THEN 1.875 ELSE 1.25 ))
    1.25      999
!

```

```

Tranche "B6" JUN FLT
  Block 6305900.00 at 2.99 FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #DesireSub_Cpn * 30 / (IF CURDATE EQ
DEAL_FIRST PAYDATE THEN 32 ELSE 30) );
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 0 Dated 20040923 Next 20041025
    (1 * LIBOR_1MO + ( IF ((DBAL / (#OrigBondBal2 + #OrigBondBal1) ) <
10%) THEN 1.875 ELSE 1.25 ))
    1.25 999
!
Tranche "X1" SEN FLT IO
  Block 659957000.00 GROUP 1 FREQ M FLOAT RESET M NOTIONAL WITH
BLOCK "1A1#1"
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
    (#X1_COUPON)
    0 999
!
Tranche "X2" SEN FLT IO
  Block 642042000.00 GROUP 2 FREQ M FLOAT RESET M NOTIONAL WITH
BLOCK "2A1A#1"&"2A1B#1"&"2A2#1"
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
    (#X2_COUPON)
    0 999
!
Tranche "XB" SEN FLT IO
  Block 98000900.00 FREQ M FLOAT RESET M NOTIONAL WITH BLOCK
"B1#1"&"B2#1"&"B3#1"&"B4#1"&"B5#1"&"B6#1"
    DAYCOUNT 30360 BUSINESS_DAY NONE
    Delay 24 Dated 20040901 Next 20041025
    (#XB_COUPON)
    0 999
!
Tranche "NAS" PSEUDO
  Block USE PCT 100.0 100.0 of NAS1#1
  Block USE PCT 100.0 100.0 of NAS2#1
!
Tranche "IO" PSEUDO
  Block USE PCT 100.0 100.0 of X1#1
  Block USE PCT 100.0 100.0 of X2#1
  Block USE PCT 100.0 100.0 of XB#1
!
!
DEFINE PSEUDO_TRANCHE COLLAT
  Delay 24 Dated 20040901 Next 20041025 Settle 20040923
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
  Delay 24 Dated 20040901 Next 20041025 Settle 20040923
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
  Delay 24 Dated 20040901 Next 20041025 Settle 20040923
!
RESERVE_FUND "SPREAD_ACCT1"
ON TRANCHE
"1A1"&"2A1A"&"2A1B"&"2A2"&"B1"&"B2"&"B3"&"B4"&"B5"&"B6"
COVERS INTEREST SHORTFALLS
EXCESS TO EXTERNAL
STARTING_BALANCE 1645147.18

```

```

!
HEDGE "CAP11" _
      TYPE CAP
      LEG  "FLT"      DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN11"
!

HEDGE "CAP12" _
      TYPE CAP
      LEG  "FLT"      DEAL_RECEIVES  OPTIMAL_INTPMT
"CAP_IN12"
!

CREDIT_SUPPORT_BASIS DEAL
!
ifdef #cmover_3.0g2 _
  DEFINE MACRO #BalanceRatio[1] = BALANCE_RATIO {#1}
!
ifndef #cmover_3.0g2 _
  DEFINE MACRO #BalanceRatio[1] =
!
CLASS "XNAS1"      NO_BUILD_TRANCHE _
                   = "NAS1" _
CLASS "X1"         NO_BUILD_TRANCHE _
                   = "X1" _
CLASS "X"          NO_BUILD_TRANCHE _
                   = "XB" _
CLASS "XNAS2"      NO_BUILD_TRANCHE _
                   = "NAS2" _
CLASS "X2"         NO_BUILD_TRANCHE _
                   = "X2" _
CLASS "AR"         NO_BUILD_TRANCHE _
                   = "AR" _
CLASS "1A1"        NO_BUILD_TRANCHE _
                   SHORTFALL_PAYBACK COUPONCAP TRUE _
                   SHORTFALL_EARN_INT COUPONCAP TRUE _
                   = "1A1" _
CLASS "1PO"        NO_BUILD_TRANCHE _
                   = "1PO" _
CLASS "2A1A"       NO_BUILD_TRANCHE _
                   SHORTFALL_PAYBACK COUPONCAP TRUE _
                   SHORTFALL_EARN_INT COUPONCAP TRUE _
                   = "2A1A" _
CLASS "2A1B"       NO_BUILD_TRANCHE _
                   SHORTFALL_PAYBACK COUPONCAP TRUE _
                   SHORTFALL_EARN_INT COUPONCAP TRUE _
                   = "2A1B" _
CLASS "2A2"        NO_BUILD_TRANCHE _
                   SHORTFALL_PAYBACK COUPONCAP TRUE _
                   SHORTFALL_EARN_INT COUPONCAP TRUE _
                   = "2A2" _
CLASS "2PO"        NO_BUILD_TRANCHE _
                   = "2PO" _
CLASS "SUBORD_2"   DISTRIB_CLASS RULES _
                   = "SUBORD_2" _
CLASS "SUBORD_1"   DISTRIB_CLASS RULES _
                   = "SUBORD_1" _

```

```

CLASS "SNR_21" WRITEDOWN_BAL PRORATA ALLOCATION _
= "2A1A" "2A1B" "2A2"
CLASS "B6" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B6"
CLASS "B5" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B5", SUPPORT_CLASSES = "B6"
CLASS "B4" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B4", SUPPORT_CLASSES = "B6" "B5"
CLASS "B3" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B3", SUPPORT_CLASSES = "B6" "B5" "B4"
CLASS "B2" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B2", SUPPORT_CLASSES = "B6" "B5" "B4" "B3"
CLASS "B1" NO_BUILD_TRANCHE
SHORTFALL_PAYBACK COUPONCAP TRUE NO_ACCUM _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "B1", SUPPORT_CLASSES = "B6" "B5" "B4" "B3" "B2"
CLASS "ALL_SUBS" DISTRIB_CLASS SUBORD WRITEDOWN_BAL SUBORD _
= "B1" "B2" "B3" "B4" "B5" "B6" "X",
COMBINE_CLASSES {#BalanceRatio}{1.0} = "SUBORD_2" "SUBORD_1"
CLASS "SNR_1" WRITEDOWN_BAL PRORATA ALLOCATION WRITEDOWN_LIMIT
BALANCE (#OrigCollBal1);
= "AR" "1A1" "1PO", SUPPORT_CLASSES = "ALL_SUBS"
CLASS "SNR_2" ALLOCATION WRITEDOWN_LIMIT BALANCE (#OrigCollBal2);
= "SNR_21" "2PO", SUPPORT_CLASSES = "ALL_SUBS"
!
!
CLASS "GRP1" - DISTRIB_CLASS RULES
= "XNAS1" "SNR_1" "X1" "SUBORD_1"
CLASS "GRP2" - DISTRIB_CLASS RULES
= "XNAS2" "X2" "SNR_2" "SUBORD_2"
!
!
CLASS "ROOT" ROOT_LIST = "GRP1" "GRP2"
!
!
GROUP 0 ROOT = 1 2
!
!
!
DEFINE PSEUDO_TRANCHE CLASS "SNR_2" Delay 24 Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SUBORD_2" Delay 24 Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!

```

```

DEFINE PSEUDO_TRANCHE CLASS "SNR_1"          Delay 24   Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SUBORD_1"        Delay 24   Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "ALL_SUBS"        Delay 24   Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SNR_21"         Delay 24   Dated 20040901
Next 20041025 DAYCOUNT 30360 BUSINESS_DAY NONE
!
!
CROSSOVER When 0
!
DEFINE DYNAMIC STICKY #OrigSubBal1 = #OrigCollBal1 -
ORIG_BBAL("SNR_1")
DEFINE DYNAMIC STICKY #SubBal1 = MAX(0, COLL_PREV_BAL(1) -
BBAL("SNR_1"))
DEFINE DYNAMIC STICKY #ReduceTestA1 = LOOKUP_TBL( "STEP", CURMONTH ,
"SI_LOSSA1", "MONTH", "SHIFTR" )
DEFINE DYNAMIC STICKY #OrigSubBal2 = #OrigCollBal2 -
ORIG_BBAL("SNR_2")
DEFINE DYNAMIC STICKY #SubBal2 = MAX(0, COLL_PREV_BAL(2) -
BBAL("SNR_2"))
DEFINE DYNAMIC STICKY #ReduceTestA2 = LOOKUP_TBL( "STEP", CURMONTH ,
"SI_LOSSA2", "MONTH", "SHIFTR" )
!
TRIGGER "Delinquency1"
ORIG_TESTVAL      0.00%
TESTVAL           ( AVG_DELINQ_BAL(2,2,1) / #SubBal1); _
TARGETVAL         (50%); _
ORIG_TARGETVAL    50%
EFFECTIVE_WHEN    ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS ); _
TRIGVAL           LODIFF
!
TRIGGER "CumLoss1"
ORIG_TESTVAL      0.00%
TESTVAL           (DELINQ_LOSS_ACCUM(1)/ #OrigSubBal1); _
TARGETVAL         ( #ReduceTestA1 ); _
ORIG_TARGETVAL    NO_CHECK 20%
EFFECTIVE_WHEN    ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS ); _
TRIGVAL           LODIFF
!
TRIGGER "ShiftTrigger1"
FULL_NAME         "Shifting Interest Group 1 Delinquency/Loss
Trigger"
DEFINITION "A Shifting Interest Delinquency/Loss Trigger will _
exist after month 120 if ;_
(a) the 2 month average of 60+ delinquencies is greater
than
50% of the Junior outstanding certificate balances or ;_
(b) cumulative losses as a percentage of the original
subordinate _
bond balance are greater than the percentage in the following table; _

```

Month <=	%;
36	20%;
132	30%;
144	35%;
156	40%;
168	45%;
180	50%

The above calculations will be based on the respective mortgage loan group."

```

EFFECTIVE WHEN ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS );
IMPACT "Unscheduled principal that was intended to be paid
to the
subordinate bonds will now be directed to the senior bonds."
TRIGVAL FORMULA (MIN( TRIGGER("Delinquency1","TRIGVAL"),
TRIGGER("CumLoss1","TRIGVAL")));
!
!

```

```

TRIGGER "Delinquency2"
  ORIG TESTVAL 0.00%
  TESTVAL ( AVG_DELINQ_BAL(2,2,2) / #SubBal2);
  TARGETVAL (50%);
  ORIG TARGETVAL 50%
  EFFECTIVE WHEN ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS );
  TRIGVAL LODIFF
!
!

```

```

TRIGGER "CumLoss2"
  ORIG TESTVAL 0.00%
  TESTVAL (DELINQ_LOSS_ACCUM(2)/ #OrigSubBal2);
  TARGETVAL ( #ReduceTestA2 );
  ORIG TARGETVAL NO CHECK 20%
  EFFECTIVE WHEN ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS );
  TRIGVAL LODIFF
!
!

```

```

TRIGGER "ShiftTrigger2"
  FULL_NAME "Shifting Interest Group 2 Delinquency/Loss
Trigger"
  DEFINITION "A Shifting Interest Delinquency/Loss Trigger will
exist after month 120 if ;
(a) the 2 month average of 60+ delinquencies is greater
than
50% of the Junior outstanding certificate balances or ;
(b) cumulative losses as a percentage of the original
subordinate
bond balance are greater than the percentage in the following table;

```

Month <=	%;
36	20%;
132	30%;
144	35%;
156	40%;
168	45%;
180	50%

The above calculations will be based on the respective mortgage loan group."

```

EFFECTIVE WHEN ( IF CURMONTH GT 120 THEN TRIG_EFFECTIVE_YES
ELSE TRIG_EFFECTIVE_ALWAYS PASS );
IMPACT "Unscheduled principal that was intended to be paid
to the
subordinate bonds will now be directed to the senior bonds."
TRIGVAL FORMULA (MIN( TRIGGER("Delinquency2", "TRIGVAL"),
TRIGGER("CumLoss2", "TRIGVAL")));
!
!

```

```

DEFINE DYNAMIC STICKY #COUPON_ALL SUBS = OPTIMAL_INTPMT("SUBORD_2",
"SUBORD_1") / BBAL("SUBORD_2", "SUBORD_1") * 36000 /
NDAYS_ACCRUE_INT("ALL_SUBS#1")
!

```

```

OPTIONAL REDEMPTION: "Cleanup"
DEAL FRAC 10%
PRICE_P ( COLL_BAL );
!
!

```

```

INTEREST_SHORTFALL GROUP 1 FULL_PREPAY Compensate Pro_rata
PARTIAL_PREPAY Compensate Pro_rata
LOSS NO_Compensate SUBORDINATED
ACCUM
!

```

```

INTEREST_SHORTFALL GROUP 2 FULL_PREPAY Compensate Pro_rata
PARTIAL_PREPAY Compensate Pro_rata
LOSS NO_Compensate SUBORDINATED
ACCUM
!

```

Tranche	Cusip	Stated Maturity
AR	XXXXXXXXXX	
1A1	XXXXXXXXXX	
1PO	XXXXXXXXXX	
2A1A	XXXXXXXXXX	
2A1B	XXXXXXXXXX	
2A2	XXXXXXXXXX	
2PO	XXXXXXXXXX	
SUBORD_1	YYYYYYYYYY	
SUBORD_2	YYYYYYYYYY	
B1	XXXXXXXXXX	
B2	XXXXXXXXXX	
B3	XXXXXXXXXX	
B4	XXXXXXXXXX	
B5	XXXXXXXXXX	
B6	XXXXXXXXXX	
NAS1	XXXXXXXXXX	
NAS2	XXXXXXXXXX	
NAS	XXXXXXXXXX	
X1	XXXXXXXXXX	
X2	XXXXXXXXXX	
XB	XXXXXXXXXX	
IO	XXXXXXXXXX	
CAP_IN11	YYYYYYYYYY	
CAP_IN12	YYYYYYYYYY	

```

!
!
CMO Block Payment Rules
-----

```

```

calculate : #CC_1A1_BAL          = BBAL("1A1")
calculate : #CC_2A1A_BAL         = BBAL("2A1A")
calculate : #CC_2A1B_BAL         = BBAL("2A1B")
calculate : #CC_2A2_BAL          = BBAL("2A2")
-----
calculate : #HedgePaySave1 = 0.00
-----
calculate : #HedgePaySave2 = 0.00
-----
!
calculate : #SubsNotGoneAgg = BBAL("B1", "B2", "B3", "B4", "B5",
"B6") GT 0.01
!
calculate : #OrigSenPct1 = ORIG_BBAL("SNR_1") / #OrigCollBal1
!
calculate : #SenPct1 = _
IF #SubsNotGoneAgg _
THEN MIN(1, BBAL("SNR_1") / COLL_PREV_BAL(1)) _
ELSE 1
!
calculate : #OrigSenPct2 = ORIG_BBAL("SNR_2") / #OrigCollBal2
!
calculate : #SenPct2 = _
IF #SubsNotGoneAgg _
THEN MIN(1, BBAL("SNR_2") / COLL_PREV_BAL(2)) _
ELSE 1
!
calculate : #ShiftTest1 = NOT TRIGGER("ShiftTrigger1")
calculate : #ShiftTest2 = NOT TRIGGER("ShiftTrigger2")
calculate : #Sub2TimesTestAgg = BBAL("SUBORD_2", "SUBORD_1") /
BBAL("SNR_2", "SUBORD_2", "SNR_1", "SUBORD_1") _
GT 2 * ORIG_BBAL("SUBORD_2",
"SUBORD_1")/ORIG_BBAL("SNR_2", "SUBORD_2", "SNR_1", "SUBORD_1")
!
calculate : #SenPctFailAgg = (#SenPct2 > #OrigSenPct2) OR (#SenPct1
> #OrigSenPct1)
!
calculate : #SenPrep1 = _
IF #SenPctFailAgg _
THEN 1 _
ELSE #SenPct1 + SHIFT%(1) * (1-#SenPct1), _
Reduce_SHIFT%_when GROUP 1 SLIPPERY FAILVAL_100PCT _
(#ShiftTest2 AND #ShiftTest1)
!
calculate : #SenPrep2 = _
IF #SenPctFailAgg _
THEN 1 _
ELSE #SenPct2 + SHIFT%(2) * (1-#SenPct2), _
Reduce_SHIFT%_when GROUP 2 SLIPPERY FAILVAL_100PCT _
(#ShiftTest2 AND #ShiftTest1)
!
!
calculate : #SenPrep2 = _
IF #SenPctFailAgg _
THEN 1 _
ELSE IF #Sub2TimesTestAgg
THEN IF CURMONTH LE 36 _

```

```

        THEN #SenPct2 + (50% * (1-#SenPct2)) _
        ELSE #SenPct2 _
    ELSE #SenPrep2
!
    calculate : #SenPrep1 = _
        IF #SenPctFailAgg _
        THEN 1 _
        ELSE IF #Sub2TimesTestAgg _
            THEN IF CURMONTH LE 36 _
                THEN #SenPct1 + (50% * (1-#SenPct1)) _
                ELSE #SenPct1 _
            ELSE #SenPrep1
!
    calculate : #SENRECOV1 =
        MAX( 0, MIN( #SenPct1 * DELINQ_LIQUIDATE(1), _
            #SenPrep1 * DELINQ_RECOVER(1))) _
!
    calculate : #SENRECOV2 =
        MAX( 0, MIN( #SenPct2 * DELINQ_LIQUIDATE(2), _
            #SenPrep2 * DELINQ_RECOVER(2))) _
!
    calculate: "SNR_1" _
        NO_CHECK SCHEDULED _      GROUP 1 FRACTION LIMIT #SCH11 = #SenPct1 , _
        NO_CHECK PREPAY _         GROUP 1 AMOUNT LIMIT #PRP11 = #SenPrep1 * _
#NetPrep1 , _
        NO_CHECK RECOVER _        GROUP 1 AMOUNT LIMIT #REC11 = #SENRECOV1
!
    calculate: "SNR_2" _
        NO_CHECK SCHEDULED _      GROUP 2 FRACTION LIMIT #SCH22 = #SenPct2 , _
        NO_CHECK PREPAY _         GROUP 2 AMOUNT LIMIT #PRP22 = #SenPrep2 * _
#NetPrep2 , _
        NO_CHECK RECOVER _        GROUP 2 AMOUNT LIMIT #REC22 = #SENRECOV2
!
    calculate : #SenSchedAlloc1 = #SCH11 * COLL_P_SCHED(1)
    calculate : #SenPrepayAlloc1 = #PRP11
    calculate : #SenRecoverAlloc1 = #REC11
    calculate : #SenSchedAlloc2 = #SCH22 * COLL_P_SCHED(2)
    calculate : #SenPrepayAlloc2 = #PRP22
    calculate : #SenRecoverAlloc2 = #REC22
!
    calculate : #SubSched1 = MAX( 0, COLL_P_SCHED(1) - #SenSchedAlloc1
)
    calculate : #SubPrepay1 = MAX( 0, #NetPrep1 - #SenPrepayAlloc1 )
    calculate : #SubRecov1 = MAX( 0, DELINQ_RECOVER(1) -
#SenRecoverAlloc1 )
!
    calculate : #SubSched2 = MAX( 0, COLL_P_SCHED(2) - #SenSchedAlloc2
)
    calculate : #SubPrepay2 = MAX( 0, #NetPrep2 - #SenPrepayAlloc2 )
    calculate : #SubRecov2 = MAX( 0, DELINQ_RECOVER(2) -
#SenRecoverAlloc2 )
!
    calculate: "SUBORD_1" _
        NO_CHECK SCHEDULED _      GROUP 1 AMOUNT _      = #SubSched1 , _
        NO_CHECK PREPAY _         GROUP 1 AMOUNT _      = #SubPrepay1 , _
        NO_CHECK RECOVER _        GROUP 1 AMOUNT _      = #SubRecov1
!

```

```

calculate: "SUBORD_2"
NO_CHECK SCHEDULED GROUP 2 AMOUNT = #SubSched2 , -
NO_CHECK PREPAY GROUP 2 AMOUNT = #SubPrepay2 , -
NO_CHECK RECOVER GROUP 2 AMOUNT = #SubRecov2

!
calculate : #SubSched = #SubSched2 + #SubSched1
calculate : #SubPrepay = #SubPrepay2 + #SubPrepay1
calculate : #SubRecov = #SubRecov2 + #SubRecov1

!
calculate: "B1"
NO_CHECK SCHEDULED AMOUNT LIMIT #B1S = #SubSched *
SHARE("B1") ,
NO_CHECK PREPAY AMOUNT LIMIT #B1P = #SubPrepay *
SUB_SHARE("B1") ,
NO_CHECK RECOVER AMOUNT LIMIT #B1R = #SubRecov *
SHARE("B1")
!
calculate: "B2"
NO_CHECK SCHEDULED AMOUNT LIMIT #B2S = #SubSched *
SHARE("B2") ,
NO_CHECK PREPAY AMOUNT LIMIT #B2P = #SubPrepay *
SUB_SHARE("B2") ,
NO_CHECK RECOVER AMOUNT LIMIT #B2R = #SubRecov *
SHARE("B2")
!
calculate: "B3"
NO_CHECK SCHEDULED AMOUNT LIMIT #B3S = #SubSched *
SHARE("B3") ,
NO_CHECK PREPAY AMOUNT LIMIT #B3P = #SubPrepay *
SUB_SHARE("B3") ,
NO_CHECK RECOVER AMOUNT LIMIT #B3R = #SubRecov *
SHARE("B3")
!
calculate: "B4"
NO_CHECK SCHEDULED AMOUNT LIMIT #B4S = #SubSched *
SHARE("B4") ,
NO_CHECK PREPAY AMOUNT LIMIT #B4P = #SubPrepay *
SUB_SHARE("B4") ,
NO_CHECK RECOVER AMOUNT LIMIT #B4R = #SubRecov *
SHARE("B4")
!
calculate: "B5"
NO_CHECK SCHEDULED AMOUNT LIMIT #B5S = #SubSched *
SHARE("B5") ,
NO_CHECK PREPAY AMOUNT LIMIT #B5P = #SubPrepay *
SUB_SHARE("B5") ,
NO_CHECK RECOVER AMOUNT LIMIT #B5R = #SubRecov *
SHARE("B5")
!
calculate: "B6"
NO_CHECK SCHEDULED AMOUNT LIMIT #B6S = #SubSched *
SHARE("B6") ,
NO_CHECK PREPAY AMOUNT LIMIT #B6P = #SubPrepay *
SUB_SHARE("B6") ,
NO_CHECK RECOVER AMOUNT LIMIT #B6R = #SubRecov *
SHARE("B6")
!

```

```

    calculate : #SubWaterFall = (#SubSched + #SubPrepay + #SubRecov) -
    (#B1S + #B1P + #B1R + #B2S + #B2P + #B2R + #B3S + #B3P + #B3R + #B4S +
    #B4P + #B4R + #B5S + #B5P + #B5R + #B6S + #B6P + #B6R)
    !
    calculate: "B1" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V1 = #SubWaterFall
    !
    calculate: "B2" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V2 = #SubWaterFall - V1
    !
    calculate: "B3" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V3 = #SubWaterFall - V1 - V2
    !
    calculate: "B4" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V4 = #SubWaterFall - V1 - V2
    - V3
    !
    calculate: "B5" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V5 = #SubWaterFall - V1 - V2
    - V3 - V4
    !
    calculate: "B6" -
    NO_CHECK CUSTOM -          AMOUNT    LIMIT V6 = #SubWaterFall - V1 - V2
    - V3 - V4 - V5
    !
    calculate : #ARIPmtCap      = MAX(0, OPTIMAL_INTPMT("AR") -
    COUPONCAP_SHORTFALL("AR") )
    calculate : #ARIAvail      = #Avail_Cpn1 * BBAL("AR") / 1200
    calculate : #ARIDesire     = #Desire_Cpn1 * BBAL("AR") / 1200
    calculate : #ARNegam       = MIN( MAX(0, #ARIPmtCap - #ARIAvail ),
    #ARIDesire - #ARIAvail )
    !
    !! BEGIN CUSTOM
    calculate : #1A1IPmtCap     = MAX(0, OPTIMAL_INTPMT("1A1") -
    COUPONCAP_SHORTFALL("1A1") )
    calculate : #1A1IAvail     = #Avail_1AAA_Cap * BBAL("1A1") / 1200
    calculate : #1A1IDesire    = #Desire_1AAA_Cap * BBAL("1A1") / 1200
    calculate : #1A1Negam      = MIN( MAX(0, #1A1IPmtCap - #1A1IAvail
    ), #1A1IDesire - #1A1IAvail )
    !
    calculate : #2A1AIPmtCap    = MAX(0, OPTIMAL_INTPMT("2A1A") -
    COUPONCAP_SHORTFALL("2A1A") )
    calculate : #2A1AIAvail    = #Avail_2AAA_Cap * BBAL("2A1A") / 1200
    calculate : #2A1AIDesire    = #Desire_2AAA_Cap * BBAL("2A1A") /
    1200
    calculate : #2A1ANegam      = MIN( MAX(0, #2A1AIPmtCap -
    #2A1AIAvail ), #2A1AIDesire - #2A1AIAvail )
    !
    calculate : #2A1BIPmtCap    = MAX(0, OPTIMAL_INTPMT("2A1B") -
    COUPONCAP_SHORTFALL("2A1B") )
    calculate : #2A1BIAvail    = #Avail_2AAA_Cap * BBAL("2A1B") / 1200
    calculate : #2A1BIDesire    = #Desire_2AAA_Cap * BBAL("2A1B") /
    1200
    calculate : #2A1BNegam      = MIN( MAX(0, #2A1BIPmtCap -
    #2A1BIAvail ), #2A1BIDesire - #2A1BIAvail )
    !

```

```

    calculate : #2A2IPmtCap      = MAX(0, OPTIMAL_INTPMT("2A2") -
COUPONCAP_SHORTFALL("2A2") )
    calculate : #2A2IAvail      = #Avail_2AAA_Cap * BBAL("2A2") / 1200
    calculate : #2A2IDesire     = #Desire_2AAA_Cap * BBAL("2A2") / 1200
    calculate : #2A2Negam      = MIN( MAX(0, #2A2IPmtCap - #2A2IAvail
), #2A2IDesire - #2A2IAvail )
!! END CUSTOM
!
    calculate : #Avail_CpnAgg = (#Avail_Cpn2 * BBAL("SUBORD_2") +
#Avail_Cpn1 * BBAL("SUBORD_1")) / BBAL("SUBORD_2","SUBORD_1")
    calculate : #Desire_CpnAgg = (#Desire_Cpn2 * BBAL("SUBORD_2") +
#Desire_Cpn1 * BBAL("SUBORD_1")) / BBAL("SUBORD_2","SUBORD_1")
!
    calculate : #B1IPmtCap      = MAX(0, OPTIMAL_INTPMT("B1") -
COUPONCAP_SHORTFALL("B1") )
    calculate : #B1IAvail      = #Avail_CpnAgg * BBAL("B1") / 1200
    calculate : #B1IDesire     = #Desire_CpnAgg * BBAL("B1") / 1200
    calculate : #B1Negam      = MIN( MAX(0, #B1IPmtCap - #B1IAvail ),
#B1IDesire - #B1IAvail )
!
    calculate : #B2IPmtCap      = MAX(0, OPTIMAL_INTPMT("B2") -
COUPONCAP_SHORTFALL("B2") )
    calculate : #B2IAvail      = #Avail_CpnAgg * BBAL("B2") / 1200
    calculate : #B2IDesire     = #Desire_CpnAgg * BBAL("B2") / 1200
    calculate : #B2Negam      = MIN( MAX(0, #B2IPmtCap - #B2IAvail ),
#B2IDesire - #B2IAvail )
!
    calculate : #B3IPmtCap      = MAX(0, OPTIMAL_INTPMT("B3") -
COUPONCAP_SHORTFALL("B3") )
    calculate : #B3IAvail      = #Avail_CpnAgg * BBAL("B3") / 1200
    calculate : #B3IDesire     = #Desire_CpnAgg * BBAL("B3") / 1200
    calculate : #B3Negam      = MIN( MAX(0, #B3IPmtCap - #B3IAvail ),
#B3IDesire - #B3IAvail )
!
    calculate : #B4IPmtCap      = MAX(0, OPTIMAL_INTPMT("B4") -
COUPONCAP_SHORTFALL("B4") )
    calculate : #B4IAvail      = #Avail_CpnAgg * BBAL("B4") / 1200
    calculate : #B4IDesire     = #Desire_CpnAgg * BBAL("B4") / 1200
    calculate : #B4Negam      = MIN( MAX(0, #B4IPmtCap - #B4IAvail ),
#B4IDesire - #B4IAvail )
!
    calculate : #B5IPmtCap      = MAX(0, OPTIMAL_INTPMT("B5") -
COUPONCAP_SHORTFALL("B5") )
    calculate : #B5IAvail      = #Avail_CpnAgg * BBAL("B5") / 1200
    calculate : #B5IDesire     = #Desire_CpnAgg * BBAL("B5") / 1200
    calculate : #B5Negam      = MIN( MAX(0, #B5IPmtCap - #B5IAvail ),
#B5IDesire - #B5IAvail )
!
    calculate : #B6IPmtCap      = MAX(0, OPTIMAL_INTPMT("B6") -
COUPONCAP_SHORTFALL("B6") )
    calculate : #B6IAvail      = #Avail_CpnAgg * BBAL("B6") / 1200
    calculate : #B6IDesire     = #Desire_CpnAgg * BBAL("B6") / 1200
    calculate : #B6Negam      = MIN( MAX(0, #B6IPmtCap - #B6IAvail ),
#B6IDesire - #B6IAvail )
!
!! BEGIN CUSTOM
!

```

```

calculate : #TotalSubNegam = #B1Negam + #B2Negam + #B3Negam +
#B4Negam + #B5Negam + #B6Negam
calculate : #SUBORD_1Negam = #TotalSubNegam * #GRP1_NEGAM_PCT
calculate : #SUBORD_2Negam = #TotalSubNegam * #GRP2_NEGAM_PCT
!
calculate : #1PONegam = #NetNegam1 - #ARNegam - #1A1Negam -
#SUBORD_1Negam
!
calculate : #2PONegam = #NetNegam2 - #2A1ANegam - #2A1BNegam
- #2A2Negam - #SUBORD_2Negam
!
!! END CUSTOM
!
calculate : "AR"
NEGAM GROUP 1 AMOUNT #NegamAR = #ARNegam
!
calculate : "1A1"
NEGAM GROUP 1 AMOUNT #Negam1A1 = #1A1Negam
!
calculate : "1PO"
NEGAM GROUP 1 AMOUNT #Negam1PO = #1PONegam
!
calculate : "SUBORD_1"
NEGAM GROUP 1 AMOUNT #NegamSUBORD_1 = #SUBORD_1Negam
!
calculate : "2A1A"
NEGAM GROUP 2 AMOUNT #Negam2A1A = #2A1ANegam
!
calculate : "2A1B"
NEGAM GROUP 2 AMOUNT #Negam2A1B = #2A1BNegam
!
calculate : "2A2"
NEGAM GROUP 2 AMOUNT #Negam2A2 = #2A2Negam
!
calculate : "2PO"
NEGAM GROUP 2 AMOUNT #Negam2PO = #2PONegam
!
calculate : "SUBORD_2"
NEGAM GROUP 2 AMOUNT #NegamSUBORD_2 = #SUBORD_2Negam
!
calculate : "B1"
NEGAM AMOUNT = #B1Negam
!
calculate : "B2"
NEGAM AMOUNT = #B2Negam
!
calculate : "B3"
NEGAM AMOUNT = #B3Negam
!
calculate : "B4"
NEGAM AMOUNT = #B4Negam
!
calculate : "B5"
NEGAM AMOUNT = #B5Negam
!
calculate : "B6"
NEGAM AMOUNT = #B6Negam

```

!

```
-----
from : CLASS ( "AR" )
pay : NEGAM SEQUENTIAL ( "AR#1" )
-----
from : CLASS ( "1A1" )
pay : NEGAM SEQUENTIAL ( "1A1#1" )
-----
from : CLASS ( "1PO" )
pay : NEGAM SEQUENTIAL ( "1PO#1" )
-----
subject to : CEILING ( ( #NegamSUBORD_1 ) )
pay : NEGAM SEQUENTIAL ( "SUBORD_1#1" )
-----
from : CLASS ( "2A1A" )
pay : NEGAM SEQUENTIAL ( "2A1A#1" )
-----
from : CLASS ( "2A1B" )
pay : NEGAM SEQUENTIAL ( "2A1B#1" )
-----
from : CLASS ( "2A2" )
pay : NEGAM SEQUENTIAL ( "2A2#1" )
-----
from : CLASS ( "2PO" )
pay : NEGAM SEQUENTIAL ( "2PO#1" )
-----
subject to : CEILING ( ( #NegamSUBORD_2 ) )
pay : NEGAM SEQUENTIAL ( "SUBORD_2#1" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B1" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B2" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B3" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B4" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B5" )
-----
from : CLASS ( "SUBORD_2" ; "SUBORD_1" )
pay : CLASS NEGAM SEQUENTIAL ( "B6" )
-----
from : CLASS ( "B1" )
pay : NEGAM SEQUENTIAL ( "B1#1" )
-----
from : CLASS ( "B2" )
pay : NEGAM SEQUENTIAL ( "B2#1" )
-----
from : CLASS ( "B3" )
pay : NEGAM SEQUENTIAL ( "B3#1" )
-----
from : CLASS ( "B4" )
```

```

pay : NEGAM SEQUENTIAL ( "B4#1" )
-----
from : CLASS ( "B5" )
pay : NEGAM SEQUENTIAL ( "B5#1" )
-----
from : CLASS ( "B6" )
pay : NEGAM SEQUENTIAL ( "B6#1" )
-----
pay : CLASS INTEREST SEQUENTIAL ( "XNAS2" )
pay : CLASS INTEREST PRO_RATA ( "SNR_2" )
pay : CLASS INTSHORT PRO_RATA ( "SNR_2" )
pay : CLASS PRINCIPAL SEQUENTIAL ( "SNR_2" )
-----
pay : CLASS INTEREST SEQUENTIAL ( "XNAS1" )
pay : CLASS INTEREST PRO_RATA ( "SNR_1" )
pay : CLASS INTSHORT PRO_RATA ( "SNR_1" )
pay : CLASS PRINCIPAL SEQUENTIAL ( "SNR_1" )
-----
pay : CLASS INTEREST PRO_RATA ( "SUBORD_2" )
pay : CLASS INTSHORT PRO_RATA ( "SUBORD_2" )
-----
pay : CLASS INTEREST PRO_RATA ( "SUBORD_1" )
pay : CLASS INTSHORT PRO_RATA ( "SUBORD_1" )
-----
from : CLASS ( "GRP2"; "GRP1" )
pay : CLASS INTEREST PRO_RATA ( "SUBORD_2"; "SUBORD_1" )
pay : CLASS INTSHORT PRO_RATA ( "SUBORD_2"; "SUBORD_1" )
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "SUBORD_2" )
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "SUBORD_1" )
-----
from : CLASS ( "GRP2"; "GRP1" )
pay : CLASS PRINCIPAL PRO_RATA ( "SUBORD_2"; "SUBORD_1" )
-----
pay : CLASS INTEREST SEQUENTIAL ( "X2" )
-----
pay : CLASS INTEREST SEQUENTIAL ( "X1" )
-----
from : CLASS ( "SNR_1" )
pay : CLASS INTEREST PRO_RATA ( "AR"; "1A1"; "1PO" )
pay : CLASS INTSHORT PRO_RATA ( "AR"; "1A1"; "1PO" )
-----
from : CLASS ( "SNR_1" )
pay : CLASS BALANCE SEQUENTIAL ( "AR", "1A1", "1PO" )
-----
!
-----
from : CLASS ( "AR" )
pay : SEQUENTIAL ( "AR#1" )
-----
from : CLASS ( "1A1" )
pay : SEQUENTIAL ( "1A1#1" )
-----
from : CLASS ( "1PO" )
pay : SEQUENTIAL ( "1PO#1" )
-----

```

```

!
calculate : #P_SNR_2 = BBAL("SNR_21","2PO") - BBAL("SNR_2")
-----
from : CLASS ( "SNR_2" )
pay : CLASS INTEREST SEQUENTIAL ( "SNR_21" )
pay : CLASS INTSHORT SEQUENTIAL ( "SNR_21" )
-----
from : CLASS ( "SNR_2" )
from : SUBACCOUNT ( #P_SNR_2 )
pay : CLASS BALANCE SEQUENTIAL ( "SNR_21" )
-----
from : CLASS ( "SNR_2" )
pay : CLASS INTEREST SEQUENTIAL ( "2PO" )
pay : CLASS INTSHORT SEQUENTIAL ( "2PO" )
-----
from : CLASS ( "SNR_2" )
from : SUBACCOUNT ( #P_SNR_2 )
pay : CLASS BALANCE SEQUENTIAL ( "2PO" )
-----
!
from : CLASS ( "SNR_21" )
pay : CLASS INTEREST PRO_RATA ( "2A1A"; "2A1B"; "2A2" )
pay : CLASS INTSHORT PRO_RATA ( "2A1A"; "2A1B"; "2A2" )
-----
from : CLASS ( "SNR_21" )
pay : CLASS BALANCE PRO_RATA ( "2A1A" ; "2A1B" ; "2A2" )
-----
!
-----
from : CLASS ( "2A1A" )
pay : SEQUENTIAL ( "2A1A#1" )
-----
from : CLASS ( "2A1B" )
pay : SEQUENTIAL ( "2A1B#1" )
-----
from : CLASS ( "2A2" )
pay : SEQUENTIAL ( "2A2#1" )
-----
from : CLASS ( "2PO" )
pay : SEQUENTIAL ( "2PO#1" )
-----
from : CLASS ( "SUBORD 2" ; "SUBORD 1" )
pay : CLASS INTEREST PRO_RATA ( "ALL_SUBS" )
pay : CLASS INTSHORT PRO_RATA ( "ALL_SUBS" )
pay : CLASS BALANCE SEQUENTIAL ( "ALL_SUBS" )
-----
!
----- SUB COMBO DISTRIBUTION
from : CLASS ( "ALL_SUBS" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B1" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B2" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B3" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B4" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B5" )
pay : CLASS ENTIRETY SEQUENTIAL ( "B6" )
-----

```

```

from : CLASS ( "ALL_SUBS" )
pay : CLASS INTEREST SEQUENTIAL ("X")
pay : CLASS INTSHORT SEQUENTIAL ("X")
-----
!
-----
from : CLASS ( "B1" )
pay : SEQUENTIAL ( "B1#1" )
-----
from : CLASS ( "B2" )
pay : SEQUENTIAL ( "B2#1" )
-----
from : CLASS ( "B3" )
pay : SEQUENTIAL ( "B3#1" )
-----
from : CLASS ( "B4" )
pay : SEQUENTIAL ( "B4#1" )
-----
from : CLASS ( "B5" )
pay : SEQUENTIAL ( "B5#1" )
-----
from : CLASS ( "B6" )
pay : SEQUENTIAL ( "B6#1" )
-----
!
----- PAYDOWN SUBORD TRANCHES
calculate : #PrincReduce = BBAL("B1#1", "B2#1", "B3#1", "B4#1",
"B5#1", "B6#1") - BBAL("SUBORD_2", "SUBORD_1")
calculate : #SubPrinc2 = BBAL("SUBORD_2#1") - BBAL("SUBORD_2")
calculate : #SubPrinc1 = BBAL("SUBORD_1#1") - BBAL("SUBORD_1")
calculate : #SubPrincAgg = #SubPrinc2 + #SubPrinc1
calculate : #PrincReduce2 = #PrincReduce * #SubPrinc2 /
#SubPrincAgg
calculate : #PrincReduce1 = #PrincReduce * #SubPrinc1 /
#SubPrincAgg
-----
subject to : CEILING ( ( #SubPrinc2 - #PrincReduce2 ) )
pay : SEQUENTIAL ( "SUBORD_2#1" )
-----
subject to : CEILING ( ( #SubPrinc1 - #PrincReduce1 ) )
pay : SEQUENTIAL ( "SUBORD_1#1" )
-----
!
!! CUSTOM
from : CREDIT_ENHANCEMENT ( "SPREAD_ACCT1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA("1A1"; "2A1A"; "2A1B";
"2A2" ; "B1"; "B2"; "B3"; "B4"; "B5"; "B6")
-----
from : CLASS ( "SNR_1" )
pay : CLASS INTEREST PRO_RATA ( "AR"; "1A1"; "1PO" )
pay : CLASS INTSHORT PRO_RATA ( "AR"; "1A1"; "1PO" )
-----
from : CLASS ( "SNR_1" )
pay : CLASS BALANCE SEQUENTIAL ( "AR", "1A1", "1PO" )
-----
!
-----

```

```

from : CLASS ( "AR" )
pay : SEQUENTIAL ( "AR#1" )
-----
from : CLASS ( "1A1" )
pay : SEQUENTIAL ( "1A1#1" )
-----
from : CLASS ( "1PO" )
pay : SEQUENTIAL ( "1PO#1" )
-----
!
from : CLASS ( "GRP1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" ; "B1" ; "B2" ;
"B3" ; "B4" ; "B5" ; "B6" )
-----
from : HEDGE ( "CAP11" )
subject to : CEILING ((HEDGE ( "CAP11", "OPTIMAL_PMT" ) - HEDGE
( "CAP11", "ACTUAL_PMT" )))
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" )
-----
from : BLOCK ( INTEREST 100, "X1#1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" ; "B1" ; "B2" ;
"B3" ; "B4" ; "B5" ; "B6" )
-----
from : BLOCK ( INTEREST 100, "X2#1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" ; "B1" ; "B2" ;
"B3" ; "B4" ; "B5" ; "B6" )
-----
from : BLOCK ( INTEREST 100, "XB#1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" ; "B1" ; "B2" ;
"B3" ; "B4" ; "B5" ; "B6" )
-----
from : CREDIT_ENHANCEMENT ( "SPREAD_ACCT1" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "1A1" ; "B1" ; "B2" ; "B3" ;
"B4" ; "B5" ; "B6" )
-----
from : CLASS ( "GRP2" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "2A1A" ; "2A1B" ;
"2A2" ; "B1" ; "B2" ; "B3" ; "B4" ; "B5" ; "B6" )
-----
calculate : #2A1A_BAL_CCS = #CC_2A1A_BAL *
(COUPONCAP_ACCUM_SHORTFALL ( "2A1A" ) GT .01)
calculate : #2A1B_BAL_CCS = #CC_2A1B_BAL *
(COUPONCAP_ACCUM_SHORTFALL ( "2A1B" ) GT .01)
calculate : #2A2_BAL_CCS = #CC_2A2_BAL *
(COUPONCAP_ACCUM_SHORTFALL ( "2A2" ) GT .01)
-----
from : HEDGE ( "CAP12" )
subject to : CEILING ((HEDGE ( "CAP12", "OPTIMAL_PMT" ) - HEDGE
( "CAP12", "ACTUAL_PMT" )))
subject to : PROPORTION ( (#2A1A_BAL_CCS) ; (#2A1B_BAL_CCS) ;
(#2A2_BAL_CCS) )
pay : CLASS COUPONCAP_SHORT ASIS CONCURRENT ( "2A1A" ; "2A1B" ;
"2A2" )
-----
from : HEDGE ( "CAP12" )
subject to : CEILING ((HEDGE ( "CAP12", "OPTIMAL_PMT" ) - HEDGE
( "CAP12", "ACTUAL_PMT" )))

```

```

pay : CLASS COUPONCAP_SHORT PRO_RATA("2A1A"; "2A1B"; "2A2")
-----
from : BLOCK ( INTEREST 100, "X1#1")
pay : CLASS COUPONCAP_SHORT PRO_RATA("B1" ; "B2" ; "B3" ;
"B4" ; "B5" ; "B6")
-----
from : BLOCK ( INTEREST 100, "X2#1")
pay : CLASS COUPONCAP_SHORT PRO_RATA("B1" ; "B2" ; "B3" ;
"B4" ; "B5" ; "B6")
-----
from : BLOCK ( INTEREST 100, "XB#1")
pay : CLASS COUPONCAP_SHORT PRO_RATA("B1" ; "B2" ; "B3" ;
"B4" ; "B5" ; "B6")
-----
from : HEDGE ("CAP11")
pay : NOWHERE (NOLIMIT)
-----
from : HEDGE ("CAP12")
pay : NOWHERE (NOLIMIT)
-----
from : CLASS ( "ALL SUBS" )
pay : CLASS MORE_INTEREST SEQUENTIAL ("GRP1")
-----
----- MANUAL WRITEDOWNS
calculate : #ReduceSubord2 = MAX(0, MIN( BBAL("SUBORD_2#1"), BBAL(
"2A1A#1", "2A1B#1", "2A2#1", "2PO#1", "SUBORD_2#1" ) - COLL_BAL(2)))
calculate : #ReduceSubord1 = MAX(0, MIN( BBAL("SUBORD_1#1"), BBAL(
"AR#1", "1A1#1", "1PO#1", "SUBORD_1#1" ) - COLL_BAL(1)))
calculate : #TotReduceSubord = #ReduceSubord2 + #ReduceSubord1
-----
when : IS_THERE ( "B1#1","B2#1","B3#1","B4#1","B5#1","B6#1" )
pay : DECREMENT ( BALANCE "SUBORD_2#1", BY #ReduceSubord2 )
-----
calculate : #IncreaseSubord2 = MAX(0, MIN( #TotReduceSubord,
COLL_BAL(2) - BBAL( "2A1A#1", "2A1B#1", "2A2#1", "2PO#1", "SUBORD_2#1"
)))
-----
when : IS_THERE ( "B1#1","B2#1","B3#1","B4#1","B5#1","B6#1" )
pay : INCREMENT ( BALANCE "SUBORD_2#1", BY #IncreaseSubord2 )
-----
when : IS_THERE ( "B1#1","B2#1","B3#1","B4#1","B5#1","B6#1" )
pay : DECREMENT ( BALANCE "SUBORD_1#1", BY #ReduceSubord1 )
-----
calculate : #IncreaseSubord1 = MAX(0, MIN( #TotReduceSubord,
COLL_BAL(1) - BBAL( "AR#1", "1A1#1", "1PO#1", "SUBORD_1#1" )))
-----
when : IS_THERE ( "B1#1","B2#1","B3#1","B4#1","B5#1","B6#1" )
pay : INCREMENT ( BALANCE "SUBORD_1#1", BY #IncreaseSubord1 )
-----
calculate : #MoreReduceSubord2 = MAX(0, MIN( BBAL("SUBORD_2#1"),
BBAL("SUBORD_2#1") / BBAL("SUBORD_2#1", "SUBORD_1#1") * (
BBAL("2A1A#1", "2A1B#1", "2A2#1", "2PO#1", "SUBORD_2#1", "AR#1",
"1A1#1", "1PO#1", "SUBORD_1#1") - COLL_BAL)))
calculate : #MoreReduceSubord1 = MAX(0, MIN( BBAL("SUBORD_1#1"),
BBAL("SUBORD_1#1") / BBAL("SUBORD_2#1", "SUBORD_1#1") * (
BBAL("2A1A#1", "2A1B#1", "2A2#1", "2PO#1", "SUBORD_2#1", "AR#1",
"1A1#1", "1PO#1", "SUBORD_1#1") - COLL_BAL)))

```

```

-----
      when : IS TRUE (
(BBAL("B1#1", "B2#1", "B3#1", "B4#1", "B5#1", "B6#1") GT 0.01 ) AND ((
BBAL("SUBORD_1#1") LT 0.01 ) ))
      pay : DECREMENT ( BALANCE "SUBORD_2#1", BY #MoreReduceSubord2
)
-----

```

```

      when : IS TRUE (
(BBAL("B1#1", "B2#1", "B3#1", "B4#1", "B5#1", "B6#1") GT 0.01 ) AND ((
BBAL("SUBORD_2#1") LT 0.01 ) ))
      pay : DECREMENT ( BALANCE "SUBORD_1#1", BY #MoreReduceSubord1
)
-----

```

```

      calculate : #WriteDown = MAX(0, BBAL( "2A1A#1", "2A1B#1", "2A2#1",
"2PO#1", "B1#1", "B2#1", "B3#1", "B4#1", "B5#1", "B6#1", "AR#1",
"1A1#1", "1PO#1" ) - COLL_BAL(2,1))
-----

```

```

      from : SUBACCOUNT ( #WriteDown )
      pay : WRITEDOWN PRO_RATA ( "B6#1" )
      pay : WRITEDOWN PRO_RATA ( "B5#1" )
      pay : WRITEDOWN PRO_RATA ( "B4#1" )
      pay : WRITEDOWN PRO_RATA ( "B3#1" )
      pay : WRITEDOWN PRO_RATA ( "B2#1" )
      pay : WRITEDOWN PRO_RATA ( "B1#1" )
-----

```

```

      calculate : #SenWriteDown2 = MAX(0, BBAL( "2A1A#1", "2A1B#1",
"2A2#1", "2PO#1" ) / BBAL( "2A1A#1", "2A2#1", "2A1B#1", "2PO#1",
"AR#1", "1A1#1", "1PO#1" ) * #WriteDown)
-----

```

```

      calculate : #SenWriteDown1 = MAX(0, BBAL( "AR#1", "1A1#1", "1PO#1"
) / BBAL( "2A1A#1", "2A2#1", "2A1B#1", "2PO#1", "AR#1", "1A1#1",
"1PO#1" ) * #WriteDown)
-----

```

```

      from : SUBACCOUNT ( #WriteDown, #SenWriteDown2 )
      pay : WRITEDOWN SEQUENTIAL ( "2PO#1" )
-----

```

```

      from : SUBACCOUNT ( #WriteDown, #SenWriteDown2 )
      pay : WRITEDOWN PRO_RATA ( "2A1A#1"; HOLD V0, "2A2#1",
"2A1B#1" )
-----

```

```

      from : SUBACCOUNT ( V0 )
      pay : WRITEDOWN SEQUENTIAL ( "2A2#1" )
      pay : WRITEDOWN PRO_RATA ( "2A1B#1" )
-----

```

```

      from : SUBACCOUNT ( #WriteDown, #SenWriteDown1 )
      pay : WRITEDOWN PRO_RATA ( "AR#1"; "1A1#1"; "1PO#1" )
-----

```

```

!
      calculate : #BondBal1 = BBAL("AR#1", "1A1#1", "1PO#1", "SUBORD_1#1")
-----

```

```

      calculate : #BondBal2 =
BBAL("2A1A#1", "2A1B#1", "2A2#1", "2PO#1", "SUBORD_2#1")
-----

```

```

      calculate : #BondBal = #BondBal1 + #BondBal2
-----

```

```

      calculate : #BalCall1_lmo = #BalCall1_omo
      calculate : #BalCall1_omo = #BondBal

```

```
-----  
-----  
    calculate : #ResidCash    = CASH_ACCOUNT("GRP1") +  
CASH_ACCOUNT("GRP2")  
-----  
-----
```

```
!  
Schedule "SHIFT1%"
```

```
Declare  
SHIFTINT GROUP 1  
120    100%  
132    70%  
144    60%  
156    40%  
168    20%  
180    0%
```

```
!  
!  
Schedule "SHIFT2%"
```

```
Declare  
SHIFTINT GROUP 2  
120    100%  
132    70%  
144    60%  
156    40%  
168    20%  
180    0%
```

```
!  
Schedule "IDXAR8_GRP1"
```

```
DECLARE  
VALUES OK
```

20041025	659,957,000.00
20041125	633,634,250.10
20041225	609,656,521.97
20050125	586,521,645.89
20050225	564,200,002.32
20050325	542,663,013.00
20050425	521,883,104.41
20050525	501,833,666.22
20050625	482,489,010.79
20050725	463,824,369.98
20050825	445,815,731.83
20050925	428,437,050.64
20051025	411,577,018.03
20051125	395,312,776.51
20051225	379,623,296.24
20060125	364,488,289.71
20060225	349,888,185.45
20060325	335,804,102.86
20060425	322,217,827.73
20060525	309,111,788.79
20060625	296,469,034.97
20060725	285,136,654.89
20060825	274,219,783.70
20060925	263,703,479.16
20061025	253,513,596.31
20061125	243,700,132.86
20061225	234,249,475.02

20070125	225,148,496.26
20070225	216,384,539.89
20070325	207,945,402.35
20070425	199,819,317.11
20070525	191,994,939.07
20070625	184,461,329.60
20070725	177,207,941.99
20070825	170,224,607.58
20070925	163,501,522.22
20071025	156,992,147.34
20071125	151,378,001.68
20071225	145,964,287.02
20080125	140,743,858.14
20080225	135,709,824.25
20080325	130,855,539.87
20080425	0.00

!

Schedule "IDXARB_GRP2"

DECLARE

VALUES OK

20041025	642,042,000.00
20041125	616,435,915.74
20041225	593,026,285.66
20050125	570,442,319.51
20050225	548,654,926.59
20050325	527,636,031.83
20050425	507,358,528.25
20050525	487,796,308.28
20050625	468,924,162.24
20050725	450,717,703.16
20050825	433,153,374.16
20050925	416,205,213.11
20051025	399,770,009.56
20051125	383,917,509.95
20051225	368,627,089.03
20060125	353,878,851.41
20060225	339,653,605.69
20060325	325,932,839.58
20060425	312,698,695.92
20060525	299,933,949.43
20060625	287,621,984.42
20060725	276,587,614.68
20060825	265,959,179.58
20060925	255,722,037.76
20061025	245,807,934.35
20061125	236,261,201.00
20061225	227,068,514.47
20070125	218,217,029.50
20070225	209,694,361.75
20070325	201,488,571.35
20070425	193,588,147.07
20070525	185,981,991.01
20070625	178,659,403.84
20070725	171,610,070.59
20070825	164,824,046.90
20070925	158,291,745.84
20071025	151,970,288.13

20071125	146,518,213.96
20071225	141,261,339.73
20080125	136,192,689.11
20080225	131,305,534.68
20080325	126,593,389.13
20080425	0.00

!

Schedule "NAS1_BAL" GROUP 1

DECLARE

VALUES OK

20041025	633,634,250.10
20041125	609,656,521.97
20041225	586,521,645.89
20050125	564,200,002.32
20050225	542,663,013.00
20050325	521,883,104.41
20050425	501,833,666.22
20050525	482,489,010.79
20050625	463,824,369.98
20050725	445,815,731.83
20050825	428,437,050.64
20050925	411,577,018.03
20051025	395,312,776.51
20051125	379,623,296.24
20051225	364,488,289.71
20060125	349,888,185.45
20060225	335,804,102.86
20060325	322,217,827.73
20060425	309,111,788.79
20060525	296,469,034.97
20060625	285,136,654.89
20060725	274,219,783.70
20060825	263,703,479.16
20060925	253,513,596.31
20061025	243,700,132.86
20061125	234,249,475.02
20061225	225,148,496.26
20070125	216,384,539.89
20070225	207,945,402.35
20070325	199,819,317.11
20070425	191,994,939.07
20070525	184,461,329.60
20070625	177,207,941.99
20070725	170,224,607.58
20070825	163,501,522.22
20070925	156,992,147.34
20071025	151,378,001.68
20071125	145,964,287.02
20071225	140,743,858.14
20080125	135,709,824.25
20080225	130,855,539.87
20080325	0.00

!

Schedule "NAS2_BAL" GROUP 2

DECLARE

VALUES OK

20041025	616,435,915.74
----------	----------------

20041125	593,026,285.66
20041225	570,442,319.51
20050125	548,654,926.59
20050225	527,636,031.83
20050325	507,358,528.25
20050425	487,796,308.28
20050525	468,924,162.24
20050625	450,717,703.16
20050725	433,153,374.16
20050825	416,205,213.11
20050925	399,770,009.56
20051025	383,917,509.95
20051125	368,627,089.03
20051225	353,878,851.41
20060125	339,653,605.69
20060225	325,932,839.58
20060325	312,698,695.92
20060425	299,933,949.43
20060525	287,621,984.42
20060625	276,587,614.68
20060725	265,959,179.58
20060825	255,722,037.76
20060925	245,807,934.35
20061025	236,261,201.00
20061125	227,068,514.47
20061225	218,217,029.50
20070125	209,694,361.75
20070225	201,488,571.35
20070325	193,588,147.07
20070425	185,981,991.01
20070525	178,659,403.84
20070625	171,610,070.59
20070725	164,824,046.90
20070825	158,291,745.84
20070925	151,970,288.13
20071025	146,518,213.96
20071125	141,261,339.73
20071225	136,192,689.11
20080125	131,305,534.68
20080225	126,593,389.13
20080325	0.00

!

Collateral

!

	Factor	--Delay--		
Type	Date	P/Y	BV	Use BV for 0
WL	20040901	9999	9999	FALSE

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig	ARM	Gross	#mos	#mos	P#mos	P#mos
Life	Max	Look				Reset
Term	Index	Coupon	Factor	Balance	P/Y	BV
Floor	Negam	Back	Margin	ToRst	RstPer	ToRst
					RstPer	Cap
						Cap

!! BEGINNING OF COLLATERAL

M	1	"CON 1 YR MTA Neg Am"	WL	00	WAC
1.36592	(	300634122.00 / 300634122.00	);	300634122.00	
0.381500	0.381500	360:0	360:0	360	NO_CHECK ARM
MTA_1YR		3.18550	2 1	12 12	
9.94574	99.000000	3.18550	110	45	PMTCAP 7.5
ORIG_GROSSRATE	1.36592	GROUP 1	TEASER		
M	2	"CON 1 YR MTA Neg Am"	WL	00	WAC
4.62444	(	140978016.63 / 140978016.63	);	140978016.63	
0.381500	0.381500	359:1	359:1	360	NO_CHECK ARM
MTA_1YR		3.16144	2 1	11 12	
9.92858	99.000000	3.16144	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.62444	GROUP 1			
M	3	"CON 1 YR MTA Neg Am"	WL	00	WAC
4.67591	(	6345431.24 / 6345431.24	);	6345431.24	
0.381500	0.381500	358:2	358:2	360	NO_CHECK ARM
MTA_1YR		3.21291	2 1	10 12	
9.93649	99.000000	3.21291	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.67591	GROUP 1			
M	4	"CON 1 YR MTA Neg Am"	WL	00	WAC
4.75522	(	1199452.03 / 1199452.03	);	1199452.03	
0.381500	0.381500	357:3	357:3	360	NO_CHECK ARM
MTA_1YR		3.29222	2 1	9 12	
9.95000	99.000000	3.29222	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.75522	GROUP 1			
M	5	"CON 1 YR MTA Neg Am"	WL	00	WAC
4.61579	(	1027856.67 / 1027856.67	);	1027856.67	
0.381500	0.381500	356:4	356:4	360	NO_CHECK ARM
MTA_1YR		3.15279	2 1	8 12	
9.80636	99.000000	3.15279	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.61579	GROUP 1			
M	6	"CON 1 YR MTA Neg Am"	WL	00	WAC
4.96300	(	236509.11 / 236509.11	);	236509.11	
0.381500	0.381500	355:5	355:5	360	NO_CHECK ARM
MTA_1YR		3.50000	2 1	7 12	
9.95000	99.000000	3.50000	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.96300	GROUP 1			
M	7	"CON 1 YR MTA Neg Am"	WL	00	WAC
1.36592	(	259210177.67 / 259210177.67	);	259210177.67	
0.381500	0.381500	360:0	360:0	360	NO_CHECK ARM
MTA_1YR		3.18550	2 1	12 12	
9.94574	99.000000	3.18550	110	45	PMTCAP 7.5
ORIG_GROSSRATE	1.36592	GROUP 1	TEASER		
M	9	"NC 1 YR MTA Neg Am"	WL	00	WAC
1.29248	(	268736647.00 / 268736647.00	);	268736647.00	
0.381500	0.381500	360:0	360:0	360	NO_CHECK ARM
MTA_1YR		3.04456	2 1	12 12	
9.94676	99.000000	3.04456	110	45	PMTCAP 7.5
ORIG_GROSSRATE	1.29248	GROUP 2	TEASER		
M	10	"NC 1 YR MTA Neg Am"	WL	00	WAC
4.46744	(	158392371.45 / 158392371.45	);	158392371.45	
0.381500	0.381500	359:1	359:1	360	NO_CHECK ARM
MTA_1YR		3.00444	2 1	11 12	
9.92005	99.000000	3.00444	110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.46744	GROUP 2			
M	11	"NC 1 YR MTA Neg Am"	WL	00	WAC
4.36423	(	7211640.91 / 7211640.91	);	7211640.91	
0.381500	0.381500	358:2	358:2	360	NO_CHECK ARM

MTA_1YR		2.90123	2	1	10	12	
9.95000	99.000000	2.90123			110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.36423	GROUP 2					
M	13	"NC 1 YR MTA Neg Am"		WL	00	WAC	
5.02806 (	2692091.41 /	2692091.41)				2692091.41	
0.381500	0.381500	357:3	357:3			360	NO_CHECK ARM
MTA_1YR		3.56506	2	1	9	12	
9.42611	99.000000	3.56506			110	45	PMTCAP 7.5
ORIG_GROSSRATE	5.02806	GROUP 2					
M	14	"NC 1 YR MTA Neg Am"		WL	00	WAC	
4.43354 (	825127.84 /	825127.84)				825127.84	
0.381500	0.381500	354:6	354:6			360	NO_CHECK ARM
MTA_1YR		2.97054	2	1	6	12	
9.44531	99.000000	2.97054			110	45	PMTCAP 7.5
ORIG_GROSSRATE	4.43354	GROUP 2					
M	15	"NC 1 YR MTA Neg Am"		WL	00	WAC	
3.91300 (	336705.07 /	336705.07)				336705.07	
0.381500	0.381500	351:9	351:9			360	NO_CHECK ARM
MTA_1YR		2.45000	2	1	3	12	
9.95000	99.000000	2.45000			110	45	PMTCAP 7.5
ORIG_GROSSRATE	3.91300	GROUP 2					
M	16	"NC 1 YR MTA Neg Am"		WL	00	WAC	
1.29248 (	252173850.97 /	252173850.97)				252173850.97	
0.381500	0.381500	360:0	360:0			360	NO_CHECK ARM
MTA_1YR		3.04456	2	1	12	12	
9.94676	99.000000	3.04456			110	45	PMTCAP 7.5
ORIG_GROSSRATE	1.29248	GROUP 2					TEASER