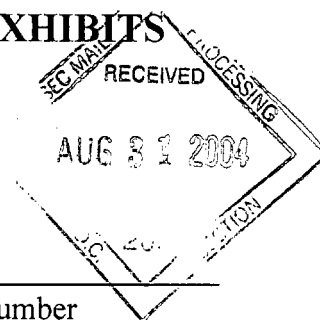


**FORM SE**  
**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS**  
**BY ELECTRONIC FILERS**



**Argent Securities Inc.**

Exact Name of Registrant as Specified in Charter

**0001239602**

Registrant CIK Number

**Form 8-K, August 30, 2004, Series 2004-W10**

Electronic Report, Schedule or Registration  
Statement of Which the Documents Are a Part  
(give period of report)

**333-112237**

SEC File Number, if available

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Name of Person Filing the Document  
(If Other than the Registrant)



**PROCESSED**

**SEP 02 2004**

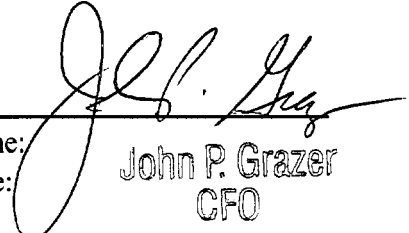
**THOMSON  
FINANCIAL**

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: August 30, 2004

ARGENT SECURITIES INC.

By: 

Name:

Title:

John P. Grazer  
CFO

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING  
FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| <u>Exhibit No.</u> | <u>Description</u>     | <u>Format</u> |
|--------------------|------------------------|---------------|
| 99.1               | Collateral Term Sheets | P*            |

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\* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

## 1. FICO Score

| FICO Score    | Full               | Limited           | Stated             | All Docs           | WAC            | Avg Prin Bal     |
|---------------|--------------------|-------------------|--------------------|--------------------|----------------|------------------|
| 451 to 500    | 2303222.95         | 239098.2          | 0                  | 2542321.15         | 0.07675        | 181594.37        |
| 501 to 550    | 101470186.2        | 10860052.93       | 11059411.76        | 123389650.9        | 0.07961        | 165401.68        |
| 551 to 600    | 125004028.5        | 13830712.09       | 32248578.78        | 171083319.4        | 0.07326        | 171426.17        |
| 601 to 650    | 103770843.9        | 20901360.47       | 66888620.62        | 191560825          | 0.06943        | 191178.47        |
| 651 to 700    | 43229603.11        | 6965298.29        | 43119264.48        | 93314165.88        | 0.06791        | 201978.71        |
| 701 to 750    | 17123772.1         | 1577499.51        | 13584307.9         | 32285579.51        | 0.06458        | 211016.86        |
| 751 to 800    | 9013466.14         | 135251.21         | 1676189.07         | 10824906.42        | 0.06205        | 212253.07        |
| <b>Total:</b> | <b>401915122.8</b> | <b>54509272.7</b> | <b>168576372.6</b> | <b>625000768.1</b> | <b>0.07191</b> | <b>182428.71</b> |

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## 2. Current LTV

| Current LTV    | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|----------------|--------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 10.01 to 20.00 | 0            | 0               | 0                 | 98657.48           | 124913.54          | 470412.7         |
| 20.01 to 30.00 | 0            | 0               | 0                 | 109919.98          | 501426.73          | 0                |
| 30.01 to 40.00 | 0            | 0               | 0                 | 173875.67          | 1222930.36         | 1770662.18       |
| 40.01 to 50.00 | 0            | 0               | 0                 | 1902270.99         | 4761819.49         | 2693927.15       |
| 50.01 to 60.00 | 0            | 0               | 0                 | 6729024.77         | 13277294.26        | 5974448.49       |
| 60.01 to 70.00 | 0            | 0               | 279799.49         | 26637550.91        | 26169174.54        | 17940995.67      |
| 70.01 to 80.00 | 0            | 0               | 1957116.48        | 62858390.8         | 50612859.9         | 59784504.05      |
| 80.01 to 90.00 | 0            | 0               | 305405.18         | 24287719.86        | 57386629.85        | 38894831.65      |
| 90.01 to 100.0 | 0            | 0               | 0                 | 592240.39          | 17026270.69        | 64031043.06      |
| <b>Total:</b>  | <b>0</b>     | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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## 3. Prin Balance

| Prin Balance       | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500 | FICO<br>501-550 | FICO<br>551-600 | FICO<br>601-650 |
|--------------------|--------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 50,001 to 100,000  | 0            | 0               | 226744.39       | 16172851.34     | 21489114.29     | 15693082.59     |
| 100,001 to 150,000 | 0            | 0               | 233568.27       | 25851626.54     | 31589447.65     | 34309422.72     |
| 150,001 to 200,000 | 0            | 0               | 750268.63       | 24979732.64     | 32128735.04     | 35567162.39     |
| 200,001 to 250,000 | 0            | 0               | 873449.47       | 17327721.56     | 25193522.26     | 23112537.74     |
| 250,001 to 300,000 | 0            | 0               | 0               | 15373983.2      | 20049625.67     | 21215091.06     |
| 300,001 to 350,000 | 0            | 0               | 0               | 8295428.84      | 13914184.15     | 14986196.03     |
| 350,001 to 400,000 | 0            | 0               | 0               | 4892578.16      | 7914827.73      | 17477846.99     |
| 400,001 to 450,000 | 0            | 0               | 0               | 3446325.07      | 10627931.74     | 12348544.58     |
| 450,001 to 500,000 | 0            | 0               | 458290.39       | 5318732.08      | 3897218.9       | 9971920.47      |

|                |          |          |                   |                    |                    |                  |
|----------------|----------|----------|-------------------|--------------------|--------------------|------------------|
| 500,001 to 550 | 0        | 0        | 0                 | 514724.5           | 1099110.57         | 1064225.03       |
| 550,001 to 600 | 0        | 0        | 0                 | 584465.99          | 1178028.29         | 1161408.81       |
| 600,001 to 650 | 0        | 0        | 0                 | 631480.93          | 642935.01          | 2537703.68       |
| 650,001 to 700 | 0        | 0        | 0                 | 0                  | 1358638.06         | 696251.33        |
| 700,001 to 750 | 0        | 0        | 0                 | 0                  | 0                  | 1419431.53       |
| <b>Total:</b>  | <b>0</b> | <b>0</b> | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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#### 4. Prepayment Penalty Term

| Prepayment<br>Penalty Term | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|----------------------------|--------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 0                          | 0            | 0               | 355719.88         | 28126809.2         | 41696792.29        | 55392069.71      |
| 12                         | 0            | 0               | 626149.94         | 4900146.82         | 10085785.87        | 10033831.53      |
| 24                         | 0            | 0               | 1238982.61        | 60984973.93        | 68976200.63        | 64972625.92      |
| 36                         | 0            | 0               | 321468.72         | 29377720.9         | 50324540.57        | 61162297.79      |
| <b>Total:</b>              | <b>0</b>     | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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#### 5. Mortgage Rates

| Mortgage<br>Rates | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|-------------------|--------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 5.501 to 6.000    | 0            | 0               | 0                 | 3748905.22         | 18467521.12        | 31614689.42      |
| 6.001 to 6.500    | 0            | 0               | 458290.39         | 7121487.95         | 24490866.72        | 44901901.87      |
| 6.501 to 7.000    | 0            | 0               | 167859.55         | 13304524.47        | 32922471.45        | 38453927.66      |
| 7.001 to 7.500    | 0            | 0               | 543574.11         | 19794798.37        | 24836455.81        | 26072328.82      |
| 7.501 to 8.000    | 0            | 0               | 496854.26         | 27975949.25        | 31158540.74        | 27741332.04      |
| 8.001 to 8.500    | 0            | 0               | 293333.76         | 20478185.58        | 18071222.2         | 11224062.17      |
| 8.501 to 9.000    | 0            | 0               | 582409.08         | 15262076.22        | 11076572           | 8256811.71       |
| 9.001 to 9.500    | 0            | 0               | 0                 | 5545168.97         | 5741058.74         | 2465198.21       |
| 9.501 to 10.000   | 0            | 0               | 0                 | 3285820.95         | 3099709.26         | 541054.97        |
| 10.001 to 10.500  | 0            | 0               | 0                 | 2447588.66         | 641739.24          | 154732.96        |
| 10.501 to 11.000  | 0            | 0               | 0                 | 2330010.94         | 273805.47          | 134785.12        |
| 11.001 to 11.500  | 0            | 0               | 0                 | 1202824.32         | 113710.31          | 0                |
| 11.501 to 12.000  | 0            | 0               | 0                 | 422128.63          | 0                  | 0                |
| 12.001 to 12.500  | 0            | 0               | 0                 | 470181.32          | 189646.3           | 0                |
| <b>Total:</b>     | <b>0</b>     | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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## 6. Mortgage Rates

| Mortgage Rates | LTV<br>0-10 | LTV<br>20-Nov    | LTV<br>21-30     | LTV<br>31-40      | LTV<br>41-50       | LTV<br>51-60       |
|----------------|-------------|------------------|------------------|-------------------|--------------------|--------------------|
| 5.501 to 6.000 | 0           | 470412.7         | 208275.42        | 1088470.6         | 4308666.14         | 9690301.81         |
| 6.001 to 6.500 | 0           | 0                | 259490.87        | 1184098.02        | 2962114.66         | 5366017.77         |
| 6.501 to 7.000 | 0           | 0                | 0                | 761013.98         | 1912871.66         | 5197599.15         |
| 7.001 to 7.500 | 0           | 59952.25         | 0                | 331149.73         | 1332346.66         | 3057145.85         |
| 7.501 to 8.000 | 0           | 124913.54        | 236919.98        | 89939.61          | 1008464.5          | 3583573.42         |
| 8.001 to 8.500 | 0           | 0                | 0                | 244450.8          | 254835.88          | 1373468.68         |
| 8.501 to 9.000 | 0           | 98657.48         | 114935.86        | 0                 | 323206.85          | 1618975.65         |
| 9.001 to 9.500 | 0           | 0                | 0                | 0                 | 0                  | 161667.18          |
| 9.501 to 10.00 | 0           | 0                | 0                | 0                 | 0                  | 483688.36          |
| 10.001 to 10.5 | 0           | 0                | 0                | 0                 | 136943.77          | 164790.64          |
| 10.501 to 11.0 | 0           | 0                | 0                | 0                 | 254357.59          | 528906.89          |
| 11.001 to 11.5 | 0           | 0                | 0                | 0                 | 0                  | 350642.4           |
| 11.501 to 12.0 | 0           | 0                | 0                | 0                 | 422697.81          | 0                  |
| 12.001 to 12.5 | 0           | 0                | 0                | 69850.68          | 112406.69          | 119795.62          |
| <b>Total:</b>  | <b>0</b>    | <b>753935.97</b> | <b>819622.13</b> | <b>3768973.42</b> | <b>13028912.21</b> | <b>31696573.42</b> |

| Current LTV   |
|---------------|
| 0.7856        |
| 0.7551        |
| 0.7785        |
| 0.8278        |
| 0.8379        |
| 0.7995        |
| 0.7176        |
| <b>0.7979</b> |

| FICO<br>651-700    | FICO<br>701-750    | FICO<br>751-800    | FICO<br>>800 | Total              | Avg Prin<br>Bal  | WAC            | Gross<br>Margin |
|--------------------|--------------------|--------------------|--------------|--------------------|------------------|----------------|-----------------|
| 59952.25           | 0                  | 0                  | 0            | 753935.97          | 188483.99        | 6.69563        | 0               |
| 0                  | 208275.42          | 0                  | 0            | 819622.13          | 163924.43        | 6.93739        | 6               |
| 205192.58          | 296402.16          | 99910.47           | 0            | 3768973.42         | 125632.45        | 6.63297        | 5.77874         |
| 1720202.29         | 699258.89          | 1251433.4          | 0            | 13028912.21        | 155106.1         | 6.88379        | 6.11643         |
| 2839873.38         | 1179107.89         | 1696824.63         | 0            | 31696573.42        | 181123.28        | 6.95531        | 5.98228         |
| 4321051.79         | 4250263.98         | 1010188.46         | 0            | 80609024.84        | 187899.82        | 7.11885        | 6.03204         |
| 36057752.98        | 13078762.55        | 4794357.44         | 0            | 229143744.2        | 184644.44        | 6.9291         | 5.99598         |
| 16339459.49        | 4577820.66         | 1101523.89         | 0            | 142893390.6        | 171335           | 7.4667         | 5.90594         |
| 31770681.12        | 7995687.96         | 870668.13          | 0            | 122286591.4        | 195972.1         | 7.52354        | 5.98653         |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b>     | <b>625000768.1</b> | <b>182428.71</b> | <b>7.19112</b> | <b>5.9773</b>   |

| FICO<br>651-700 | FICO<br>701-750 | FICO<br>751-800 | FICO<br>>800 | Total       | Current<br>LTV | WAC     | Gross<br>Margin |
|-----------------|-----------------|-----------------|--------------|-------------|----------------|---------|-----------------|
| 6307438.72      | 1328070.21      | 729089.29       | 0            | 61946390.83 | 0.7861         | 7.70663 | 5.98413         |
| 14087816.92     | 4890508.48      | 1453239.31      | 0            | 112415629.9 | 0.7965         | 7.41711 | 5.99453         |
| 16439765.54     | 6159961.03      | 1099459.98      | 0            | 117125085.3 | 0.8013         | 7.22907 | 5.98031         |
| 11961983.15     | 4029724.6       | 1324805.05      | 0            | 83823743.83 | 0.787          | 7.12165 | 5.96858         |
| 10899908.34     | 3010300.21      | 1414806.71      | 0            | 71963715.19 | 0.7852         | 7.07201 | 5.94655         |
| 11012950.62     | 5249071.29      | 1322241.53      | 0            | 54780072.46 | 0.8143         | 7.05396 | 5.96809         |
| 6081125.51      | 3038337.62      | 1154536.07      | 0            | 40559252.08 | 0.8271         | 6.87504 | 5.98795         |
| 7639951.57      | 1713744.17      | 861387.13       | 0            | 36637884.26 | 0.8323         | 7.04535 | 5.98944         |
| 4867051.67      | 455132.39       | 1465341.35      | 0            | 26433687.25 | 0.7864         | 6.9584  | 5.95588         |

|                    |                    |                    |          |                    |               |                |               |
|--------------------|--------------------|--------------------|----------|--------------------|---------------|----------------|---------------|
| 521567.88          | 0                  | 0                  | 0        | 3199627.98         | 0.7336        | 7.11471        | 6             |
| 2885184.76         | 1718459.94         | 0                  | 0        | 7527547.79         | 0.7655        | 6.35908        | 6             |
| 609421.2           | 0                  | 0                  | 0        | 4421540.82         | 0.8102        | 6.33474        | 6             |
| 0                  | 692269.57          | 0                  | 0        | 2747158.96         | 0.7365        | 5.81067        | 6             |
| 0                  | 0                  | 0                  | 0        | 1419431.53         | 0.6935        | 6.15032        | 6             |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b> | <b>625000768.1</b> | <b>0.7979</b> | <b>7.19112</b> | <b>5.9773</b> |

| FICO<br>651-700    | FICO<br>701-750    | FICO<br>751-800    | FICO<br>>800 | Total              | Current<br>LTV | WAC            | Gross<br>Margin |
|--------------------|--------------------|--------------------|--------------|--------------------|----------------|----------------|-----------------|
| 27873645.57        | 8826968.6          | 1451182.27         | 0            | 163723187.5        | 0.8264         | 7.44088        | 5.96554         |
| 3225496.69         | 2638323.21         | 645851.31          | 0            | 32155585.37        | 0.767          | 7.30502        | 6.02715         |
| 32842956.15        | 6670331.99         | 1676525.45         | 0            | 237362596.7        | 0.8007         | 7.29423        | 5.97503         |
| 29372067.47        | 14149955.71        | 7051347.39         | 0            | 191759398.6        | 0.7753         | 6.83115        | 5.98809         |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b>     | <b>625000768.1</b> | <b>0.7979</b>  | <b>7.19112</b> | <b>5.9773</b>   |

| FICO<br>651-700    | FICO<br>701-750    | FICO<br>751-800    | FICO<br>>800 | Total              | Current<br>LTV | WAC            | Gross<br>Margin |
|--------------------|--------------------|--------------------|--------------|--------------------|----------------|----------------|-----------------|
| 17097659.94        | 11179327.57        | 6777523.12         | 0            | 88885626.39        | 0.7176         | 5.83403        | 5.9772          |
| 26767050.89        | 8455520.43         | 1532137.67         | 0            | 113727255.9        | 0.7758         | 6.31134        | 5.97341         |
| 17120656.62        | 7473069.5          | 1432409.93         | 0            | 110874919.2        | 0.796          | 6.79237        | 5.95878         |
| 15638963.79        | 2466512.36         | 386349.02          | 0            | 89738982.28        | 0.8261         | 7.28976        | 5.93912         |
| 9991533.14         | 1226976.24         | 582259.57          | 0            | 99173445.24        | 0.8388         | 7.78774        | 5.99459         |
| 3495035.31         | 1064519.37         | 114227.11          | 0            | 54740585.5         | 0.8402         | 8.27188        | 6.00651         |
| 2650489.74         | 419654.04          | 0                  | 0            | 38248012.79        | 0.8362         | 8.74688        | 5.97713         |
| 347529.25          | 0                  | 0                  | 0            | 14098955.17        | 0.8377         | 9.25508        | 6.06441         |
| 105437.32          | 0                  | 0                  | 0            | 7032022.5          | 0.7888         | 9.7578         | 5.98033         |
| 0                  | 0                  | 0                  | 0            | 3244060.86         | 0.7432         | 10.29397       | 6.2358          |
| 0                  | 0                  | 0                  | 0            | 2738601.53         | 0.6609         | 10.82056       | 5.9478          |
| 0                  | 0                  | 0                  | 0            | 1316534.63         | 0.6658         | 11.31957       | 6.07482         |
| 99809.88           | 0                  | 0                  | 0            | 521938.51          | 0.527          | 11.64327       | 6.08088         |
| 0                  | 0                  | 0                  | 0            | 659827.62          | 0.5926         | 12.18224       | 6.33436         |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b>     | <b>625000768.1</b> | <b>0.7979</b>  | <b>7.19112</b> | <b>5.9773</b>   |

| <b>LTV<br/>61-70</b> | <b>LTV<br/>71-80</b> | <b>LTV<br/>81-90</b> | <b>LTV<br/>91-100</b> | <b>Total</b>       | <b>avg FICO</b> | <b>Gross<br/>Margin</b> | <b>Avg Prin<br/>Bal</b> |
|----------------------|----------------------|----------------------|-----------------------|--------------------|-----------------|-------------------------|-------------------------|
| 19570425.95          | 42235837.67          | 9170599.74           | 2142636.36            | 88885626.39        | 645.03          | 5.9772                  | 233909.54               |
| 15787278.49          | 54580254.08          | 19777294.65          | 13810707.38           | 113727255.9        | 628.99          | 5.97341                 | 208673.86               |
| 13961149.18          | 45727037.77          | 23311533.83          | 20003713.61           | 110874919.2        | 612.82          | 5.95878                 | 189854.31               |
| 7493143.31           | 29402880.48          | 23397228.28          | 24665135.72           | 89738982.28        | 599.45          | 5.93912                 | 176304.48               |
| 7728495.35           | 26357901.19          | 27362604.38          | 32680633.27           | 99173445.24        | 586.5           | 5.99459                 | 165289.08               |
| 5197718.86           | 13904834.75          | 19557475.27          | 14207801.26           | 54740585.5         | 574.71          | 6.00651                 | 158209.78               |
| 2269634.17           | 10920271.04          | 13008195.43          | 9894136.31            | 38248012.79        | 569.53          | 5.97713                 | 144878.84               |
| 2325230.57           | 3438645.03           | 4099104.12           | 4074308.27            | 14098955.17        | 565.14          | 6.06441                 | 139593.62               |
| 2151542.27           | 1287791.58           | 2501630.23           | 607370.06             | 7032022.5          | 555             | 5.98033                 | 175800.56               |
| 1261530.25           | 837697.23            | 642949.86            | 200149.11             | 3244060.86         | 539.79          | 6.2358                  | 141046.12               |
| 1668642.07           | 221920.19            | 64774.79             | 0                     | 2738601.53         | 532.72          | 5.9478                  | 171162.6                |
| 737219.04            | 228673.19            | 0                    | 0                     | 1316534.63         | 524.63          | 6.07482                 | 164566.83               |
| 99240.7              | 0                    | 0                    | 0                     | 521938.51          | 541.1           | 6.08088                 | 104387.7                |
| 357774.63            | 0                    | 0                    | 0                     | 659827.62          | 530.39          | 6.33436                 | 131965.52               |
| <b>80609024.84</b>   | <b>229143744.2</b>   | <b>142893390.6</b>   | <b>122286591.4</b>    | <b>625000768.1</b> | <b>605.47</b>   | <b>5.9773</b>           | <b>182428.71</b>        |

| Limited<br>Doc | Stated<br>Doc  |
|----------------|----------------|
| 0              | 0.62394        |
| 0              | 0              |
| 0.0662         | 0.25963        |
| 0.03757        | 0.19128        |
| 0.06952        | 0.21176        |
| 0.08322        | 0.14572        |
| 0.08795        | 0.18757        |
| 0.07165        | 0.26892        |
| 0.11831        | 0.52966        |
| <b>0.08721</b> | <b>0.26972</b> |

| Limited<br>Doc | Stated<br>Doc |
|----------------|---------------|
| 0.0512         | 0.18708       |
| 0.07098        | 0.20049       |
| 0.0871         | 0.22627       |
| 0.08906        | 0.25676       |
| 0.08468        | 0.34302       |
| 0.10194        | 0.31272       |
| 0.07382        | 0.37915       |
| 0.09554        | 0.40703       |
| 0.14443        | 0.45624       |

|                |                |
|----------------|----------------|
| 0.16301        | 0.17179        |
| 0.23496        | 0.22697        |
| 0              | 0              |
| 0.25344        | 0              |
| 0.50324        | 0              |
| <b>0.08721</b> | <b>0.26972</b> |

| Avg Prin<br>Bal  | Limited<br>Doc | Stated<br>Doc  |
|------------------|----------------|----------------|
| 187326.3         | 0.08308        | 0.36966        |
| 215809.3         | 0.0786         | 0.23921        |
| 179820.15        | 0.09687        | 0.28885        |
| 177063.16        | 0.08024        | 0.16584        |
| <b>182428.71</b> | <b>0.08721</b> | <b>0.26972</b> |

| Avg Prin<br>Bal  | Limited<br>Doc | Stated<br>Doc  |
|------------------|----------------|----------------|
| 233909.54        | 0.08572        | 0.10117        |
| 208673.86        | 0.07695        | 0.19575        |
| 189854.31        | 0.11436        | 0.25748        |
| 176304.48        | 0.07846        | 0.32431        |
| 165289.08        | 0.07876        | 0.35091        |
| 158209.78        | 0.07314        | 0.38853        |
| 144878.84        | 0.10006        | 0.32047        |
| 139593.62        | 0.08721        | 0.44564        |
| 175800.56        | 0.13889        | 0.36791        |
| 141046.12        | 0.04008        | 0.5264         |
| 171162.6         | 0              | 0.10456        |
| 164566.83        | 0.09185        | 0.26006        |
| 104387.7         | 0.19014        | 0              |
| 131965.52        | 0.33465        | 0.20758        |
| <b>182428.71</b> | <b>0.08721</b> | <b>0.26972</b> |

| Limited<br>Doc | Stated<br>Doc  |
|----------------|----------------|
| 0.08572        | 0.10117        |
| 0.07695        | 0.19575        |
| 0.11436        | 0.25748        |
| 0.07846        | 0.32431        |
| 0.07876        | 0.35091        |
| 0.07314        | 0.38853        |
| 0.10006        | 0.32047        |
| 0.08721        | 0.44564        |
| 0.13889        | 0.36791        |
| 0.04008        | 0.5264         |
| 0              | 0.10456        |
| 0.09185        | 0.26006        |
| 0.19014        | 0              |
| 0.33465        | 0.20758        |
| <b>0.08721</b> | <b>0.26972</b> |

| FICO & Documentation      |        |          |        |             |        |            |        |          |            | Current LTV  |         |              |        |             |  |  |  |  |  |
|---------------------------|--------|----------|--------|-------------|--------|------------|--------|----------|------------|--------------|---------|--------------|--------|-------------|--|--|--|--|--|
| FICO Score                |        | Full DOC |        | Limited Doc |        | Stated     |        | All Docs |            | WAC          |         | Avg Prin Bal |        | Current LTV |  |  |  |  |  |
| 451-500                   | 0.37%  | 0.04%    | 0.00%  | 0.41%       | 7.675% | 181,594.37 | 78.56% |          |            |              |         |              |        |             |  |  |  |  |  |
| 500-550                   | 16.24% | 1.74%    | 1.77%  | 19.74%      | 7.961% | 165,401.68 | 75.51% |          |            |              |         |              |        |             |  |  |  |  |  |
| 551-600                   | 20.00% | 2.21%    | 5.16%  | 27.37%      | 7.326% | 171,426.17 | 77.85% |          |            |              |         |              |        |             |  |  |  |  |  |
| 601-650                   | 16.60% | 3.34%    | 10.70% | 30.65%      | 6.943% | 191,178.47 | 82.78% |          |            |              |         |              |        |             |  |  |  |  |  |
| 651-700                   | 6.92%  | 1.11%    | 6.90%  | 14.93%      | 6.791% | 201,978.71 | 83.79% |          |            |              |         |              |        |             |  |  |  |  |  |
| 701-750                   | 2.74%  | 0.25%    | 2.17%  | 5.17%       | 6.458% | 211,016.86 | 79.95% |          |            |              |         |              |        |             |  |  |  |  |  |
| 751-800                   | 1.44%  | 0.02%    | 0.27%  | 1.73%       | 6.205% | 212,253.07 | 71.76% |          |            |              |         |              |        |             |  |  |  |  |  |
| Total                     | 64.31% | 8.72%    | 26.97% | 100.00%     | 7.191% | 182,428.71 | 79.79% |          |            |              |         |              |        |             |  |  |  |  |  |
| LTV & FICO                |        |          |        |             |        |            |        |          |            | Gross        |         |              |        |             |  |  |  |  |  |
| Current LTV               |        |          |        |             |        |            |        |          |            | FICO 450-500 |         |              |        |             |  |  |  |  |  |
| 10.01-20                  | 0.00%  | 0.02%    | 0.02%  | 0.08%       | 0.01%  | 0.00%      | 0.00%  | 0.12%    | 188,483.99 | 6.9563       | -       | 0.00%        | 62.39% |             |  |  |  |  |  |
| 20.01-30                  | 0.00%  | 0.02%    | 0.08%  | 0.00%       | 0.00%  | 0.03%      | 0.00%  | 0.13%    | 163,924.43 | 6.93739      | 6.00000 | 0.00%        | 0.00%  |             |  |  |  |  |  |
| 30.01-40                  | 0.00%  | 0.03%    | 0.20%  | 0.28%       | 0.03%  | 0.05%      | 0.02%  | 0.60%    | 125,632.45 | 6.63297      | 5.77874 | 6.62%        | 25.96% |             |  |  |  |  |  |
| 40.01-50                  | 0.00%  | 0.30%    | 0.76%  | 0.43%       | 0.28%  | 0.11%      | 0.20%  | 2.08%    | 155,106.10 | 6.88379      | 6.11643 | 3.76%        | 19.13% |             |  |  |  |  |  |
| 50.01-60                  | 0.00%  | 1.08%    | 2.12%  | 0.96%       | 0.45%  | 0.19%      | 0.27%  | 5.07%    | 181,123.28 | 6.95331      | 5.98228 | 6.95%        | 21.18% |             |  |  |  |  |  |
| 60.01-70                  | 0.04%  | 4.26%    | 4.19%  | 2.87%       | 0.69%  | 0.68%      | 0.16%  | 12.90%   | 187,899.82 | 7.11885      | 6.03204 | 8.32%        | 14.57% |             |  |  |  |  |  |
| 70.01-80                  | 0.31%  | 10.06%   | 8.10%  | 9.57%       | 5.77%  | 2.09%      | 0.77%  | 36.66%   | 184,644.44 | 6.92910      | 5.99598 | 8.80%        | 18.76% |             |  |  |  |  |  |
| 80.01-90                  | 0.05%  | 3.89%    | 9.18%  | 6.22%       | 2.61%  | 0.73%      | 0.18%  | 22.86%   | 171,335.00 | 7.46670      | 5.90594 | 7.17%        | 26.89% |             |  |  |  |  |  |
| 90.01-100                 | 0.00%  | 0.09%    | 2.72%  | 10.24%      | 5.08%  | 1.28%      | 0.14%  | 19.57%   | 195,972.10 | 7.52354      | 5.98653 | 11.83%       | 52.97% |             |  |  |  |  |  |
| Total                     | 0.41%  | 19.74%   | 27.37% | 30.65%      | 14.93% | 5.17%      | 1.73%  | 100.00%  | 182,428.71 | 7.19112      | 5.97730 | 8.72%        | 26.97% |             |  |  |  |  |  |
| Prin Balance & FICO       |        |          |        |             |        |            |        |          |            | Gross        |         |              |        |             |  |  |  |  |  |
| Prin Balance              |        |          |        |             |        |            |        |          |            | FICO 450-500 |         |              |        |             |  |  |  |  |  |
| (delete N/A buckets)      |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
| \$50,001-\$100,000        | 0.04%  | 2.59%    | 3.44%  | 2.51%       | 1.01%  | 0.21%      | 0.12%  | 9.91%    | 78.61%     | 7.70663      | 5.98413 | 5.12%        | 18.71% |             |  |  |  |  |  |
| \$100,001-\$150,000       | 0.04%  | 4.14%    | 5.05%  | 5.69%       | 2.25%  | 0.78%      | 0.23%  | 17.99%   | 79.65%     | 7.41711      | 5.99453 | 7.10%        | 20.05% |             |  |  |  |  |  |
| \$150,001-\$200,000       | 0.12%  | 4.00%    | 5.14%  | 5.69%       | 2.63%  | 0.99%      | 0.18%  | 18.74%   | 80.13%     | 7.22907      | 5.98031 | 8.71%        | 22.63% |             |  |  |  |  |  |
| \$200,001-\$250,000       | 0.14%  | 2.77%    | 4.03%  | 3.70%       | 1.91%  | 0.64%      | 0.21%  | 13.41%   | 78.70%     | 7.12165      | 5.96858 | 8.91%        | 25.68% |             |  |  |  |  |  |
| \$250,001-\$300,000       | 0.00%  | 2.46%    | 3.21%  | 3.39%       | 1.74%  | 0.48%      | 0.23%  | 11.51%   | 78.52%     | 7.07201      | 5.94655 | 8.47%        | 34.30% |             |  |  |  |  |  |
| \$300,001-\$350,000       | 0.00%  | 1.33%    | 2.23%  | 2.40%       | 1.76%  | 0.84%      | 0.21%  | 8.76%    | 81.43%     | 7.05396      | 5.96809 | 10.19%       | 31.27% |             |  |  |  |  |  |
| \$350,001-\$400,000       | 0.00%  | 0.78%    | 1.27%  | 2.80%       | 0.97%  | 0.49%      | 0.18%  | 6.49%    | 82.71%     | 6.87504      | 5.96795 | 7.38%        | 37.92% |             |  |  |  |  |  |
| \$400,001-\$450,000       | 0.00%  | 0.55%    | 1.70%  | 1.98%       | 1.22%  | 0.27%      | 0.14%  | 5.86%    | 83.23%     | 7.04535      | 5.98944 | 9.55%        | 40.70% |             |  |  |  |  |  |
| \$450,001-\$500,000       | 0.07%  | 0.85%    | 0.62%  | 1.60%       | 0.78%  | 0.07%      | 0.23%  | 4.23%    | 78.64%     | 6.95840      | 5.95586 | 14.44%       | 45.62% |             |  |  |  |  |  |
| \$500,001-\$550,000       | 0.00%  | 0.08%    | 0.18%  | 0.17%       | 0.08%  | 0.00%      | 0.00%  | 0.51%    | 73.36%     | 7.11471      | 6.00000 | 16.30%       | 17.18% |             |  |  |  |  |  |
| \$550,001-\$600,000       | 0.00%  | 0.09%    | 0.19%  | 0.19%       | 0.06%  | 0.27%      | 0.00%  | 1.20%    | 76.55%     | 6.35908      | 6.00000 | 23.50%       | 22.70% |             |  |  |  |  |  |
| \$600,001-\$650,000       | 0.00%  | 0.10%    | 0.10%  | 0.41%       | 0.10%  | 0.00%      | 0.00%  | 0.71%    | 81.02%     | 6.33474      | 6.00000 | 0.00%        | 0.00%  |             |  |  |  |  |  |
| \$650,001-\$700,000       | 0.00%  | 0.00%    | 0.22%  | 0.11%       | 0.00%  | 0.11%      | 0.00%  | 0.44%    | 73.65%     | 5.81067      | 6.00000 | 25.34%       | 0.00%  |             |  |  |  |  |  |
| \$700,001-\$750,000       | 0.00%  | 0.00%    | 0.00%  | 0.23%       | 0.00%  | 0.00%      | 0.00%  | 0.23%    | 69.35%     | 6.15032      | 6.00000 | 50.32%       | 0.00%  |             |  |  |  |  |  |
| Total                     | 0.41%  | 19.74%   | 27.37% | 30.65%      | 14.93% | 5.17%      | 1.73%  | 100.00%  | 79.79%     | 7.19112      | 5.97730 | 8.72%        | 26.97% |             |  |  |  |  |  |
| Prepayment Penalty & FICO |        |          |        |             |        |            |        |          |            | Gross        |         |              |        |             |  |  |  |  |  |
| Prepayment Penalty        |        |          |        |             |        |            |        |          |            | FICO 450-500 |         |              |        |             |  |  |  |  |  |
| 0                         | 0.06%  | 4.50%    | 6.67%  | 8.86%       | 4.46%  | 1.41%      | 0.23%  | 26.20%   | 82.64%     | 7.44088      | 5.96554 | 187.326.30   | 8.31%  | 36.97%      |  |  |  |  |  |
| 12                        | 0.10%  | 0.78%    | 1.61%  | 1.61%       | 0.52%  | 0.42%      | 0.10%  | 5.14%    | 76.70%     | 7.30502      | 6.02715 | 215.809.30   | 7.86%  | 23.92%      |  |  |  |  |  |
| 24                        | 0.20%  | 9.76%    | 11.04% | 10.40%      | 5.25%  | 1.07%      | 0.27%  | 37.98%   | 80.07%     | 7.29423      | 5.97503 | 179.820.15   | 9.69%  | 28.89%      |  |  |  |  |  |
| 36                        | 0.05%  | 4.70%    | 8.05%  | 9.79%       | 4.70%  | 2.26%      | 1.13%  | 30.68%   | 77.53%     | 6.83115      | 5.98809 | 177.063.16   | 8.02%  | 16.56%      |  |  |  |  |  |
| Total                     | 0.41%  | 19.74%   | 27.37% | 30.65%      | 14.93% | 5.17%      | 1.73%  | 100.00%  | 79.79%     | 7.19112      | 5.97730 | 182.428.71   | 8.72%  | 26.97%      |  |  |  |  |  |
| Mortg Rates & FICO        |        |          |        |             |        |            |        |          |            | Gross        |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | FICO 450-500 |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 500-550      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 551-600      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 601-650      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 651-700      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 701-750      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | 751-800      |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | total        |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | Current LTV  |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | WAC          |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | Margin       |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | Avg Prin Bal |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | Limited Doc  |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            | Stated Doc   |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
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|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |
|                           |        |          |        |             |        |            |        |          |            |              |         |              |        |             |  |  |  |  |  |

| Mortg Rates       |       |         |         |         |         |         |         |         |             |          |          |              |              | Gross       |              | Stated      |     |
|-------------------|-------|---------|---------|---------|---------|---------|---------|---------|-------------|----------|----------|--------------|--------------|-------------|--------------|-------------|-----|
| FICO 450-500      |       |         |         |         |         |         |         |         |             |          |          |              |              | Margin      | Avg Prin Bal | Limited Doc | Doc |
|                   |       | 500-550 | 551-600 | 601-650 | 651-700 | 701-750 | 751-800 | total   | Current LTV | WAC      |          |              |              |             |              |             |     |
| 5.501-6.0%        | 0.00% | 0.60%   | 2.95%   | 5.06%   | 2.74%   | 1.79%   | 1.08%   | 14.22%  | 71.76%      | 5.83403  | 5.97720  | 233,909.54   | 8.57%        | 10.12%      |              |             |     |
| 6.001-6.5%        | 0.07% | 1.14%   | 3.92%   | 7.18%   | 4.28%   | 1.35%   | 0.25%   | 18.20%  | 77.58%      | 6.31134  | 5.97341  | 208,673.86   | 7.70%        | 19.58%      |              |             |     |
| 6.501-7.0%        | 0.03% | 2.13%   | 5.27%   | 6.15%   | 2.74%   | 1.20%   | 0.23%   | 17.74%  | 79.60%      | 6.79237  | 5.95878  | 189,854.31   | 11.44%       | 25.75%      |              |             |     |
| 7.001-7.5%        | 0.09% | 3.17%   | 3.97%   | 4.17%   | 2.50%   | 0.39%   | 0.06%   | 14.36%  | 82.61%      | 7.28976  | 5.93912  | 176,304.48   | 7.85%        | 32.43%      |              |             |     |
| 7.501-8.0%        | 0.08% | 4.48%   | 4.99%   | 4.44%   | 1.60%   | 0.20%   | 0.09%   | 15.87%  | 83.88%      | 7.78774  | 5.99459  | 165,289.08   | 7.86%        | 35.09%      |              |             |     |
| 8.001-8.5%        | 0.05% | 3.28%   | 2.89%   | 1.80%   | 0.56%   | 0.17%   | 0.02%   | 8.76%   | 84.02%      | 8.27188  | 6.00651  | 158,209.78   | 7.31%        | 38.85%      |              |             |     |
| 8.501-9.0%        | 0.09% | 2.44%   | 1.77%   | 1.32%   | 0.42%   | 0.07%   | 0.00%   | 6.12%   | 83.62%      | 8.74688  | 5.97713  | 144,878.84   | 10.01%       | 32.05%      |              |             |     |
| 9.001-9.5%        | 0.00% | 0.89%   | 0.92%   | 0.39%   | 0.06%   | 0.00%   | 0.00%   | 2.26%   | 83.77%      | 9.25508  | 6.06441  | 139,593.62   | 8.72%        | 44.56%      |              |             |     |
| 9.501-10.0%       | 0.00% | 0.53%   | 0.50%   | 0.09%   | 0.02%   | 0.00%   | 0.00%   | 1.13%   | 78.88%      | 9.75780  | 5.98033  | 175,800.56   | 13.89%       | 36.79%      |              |             |     |
| 10.001-10.5%      | 0.00% | 0.39%   | 0.10%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.52%   | 74.32%      | 10.29397 | 6.23580  | 141,046.12   | 4.01%        | 52.64%      |              |             |     |
| 10.501-11.0%      | 0.00% | 0.37%   | 0.04%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.44%   | 66.09%      | 10.82056 | 5.94780  | 171,162.60   | 0.00%        | 10.46%      |              |             |     |
| 11.001-11.5%      | 0.00% | 0.19%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.21%   | 66.58%      | 11.31957 | 6.07482  | 164,566.83   | 9.19%        | 26.01%      |              |             |     |
| 11.501-12.0%      | 0.00% | 0.07%   | 0.00%   | 0.00%   | 0.02%   | 0.00%   | 0.00%   | 0.08%   | 52.70%      | 11.64327 | 6.08088  | 104,387.70   | 19.01%       | 0.00%       |              |             |     |
| 12.001-12.5%      | 0.00% | 0.08%   | 0.03%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.11%   | 59.26%      | 12.18224 | 6.33436  | 131,965.52   | 33.47%       | 20.76%      |              |             |     |
| Total             | 0.41% | 19.74%  | 27.37%  | 30.65%  | 14.93%  | 5.17%   | 1.73%   | 100.00% | 79.79%      | 7.19112  | 5.97730  | 182,428.71   | 8.72%        | 26.97%      |              |             |     |
| Mortg Rates & LTV |       |         |         |         |         |         |         |         |             |          |          |              |              |             |              |             |     |
|                   |       |         |         |         |         |         |         |         |             |          |          |              |              |             |              |             |     |
| LTV 10-20         |       |         |         |         |         |         |         |         |             |          |          |              |              | Gross       |              | Stated      |     |
|                   |       | 21-30   | 31-40   | 41-50   | 51-60   | 61-70   | 71-80   | 81-90   | 91-100      | total    | avg FICO | Gross Margin | Avg Prin Bal | Limited Doc | Doc          |             |     |
| 5.501-6.0%        | 0.08% | 0.03%   | 0.17%   | 0.69%   | 1.55%   | 3.13%   | 6.76%   | 1.47%   | 0.34%       | 14.22%   | 645.03   | 5.97720      | 233,909.54   | 8.57%       | 10.12%       |             |     |
| 6.001-6.5%        | 0.00% | 0.04%   | 0.19%   | 0.47%   | 0.86%   | 2.53%   | 8.73%   | 3.16%   | 2.21%       | 18.20%   | 628.99   | 5.97341      | 208,673.86   | 7.70%       | 19.58%       |             |     |
| 6.501-7.0%        | 0.00% | 0.00%   | 0.12%   | 0.31%   | 0.83%   | 2.23%   | 7.32%   | 3.73%   | 3.20%       | 17.74%   | 612.82   | 5.95878      | 189,854.31   | 11.44%      | 25.75%       |             |     |
| 7.001-7.5%        | 0.01% | 0.00%   | 0.05%   | 0.21%   | 0.49%   | 1.20%   | 4.70%   | 3.74%   | 3.95%       | 14.36%   | 599.45   | 5.93912      | 176,304.48   | 7.85%       | 32.43%       |             |     |
| 7.501-8.0%        | 0.02% | 0.04%   | 0.01%   | 0.16%   | 0.57%   | 1.24%   | 4.22%   | 4.38%   | 5.23%       | 15.87%   | 586.50   | 5.99459      | 165,289.08   | 7.86%       | 35.09%       |             |     |
| 8.001-8.5%        | 0.00% | 0.00%   | 0.04%   | 0.04%   | 0.22%   | 0.83%   | 2.22%   | 3.13%   | 2.27%       | 8.76%    | 574.71   | 6.00651      | 158,209.78   | 7.31%       | 38.85%       |             |     |
| 8.501-9.0%        | 0.02% | 0.02%   | 0.00%   | 0.05%   | 0.26%   | 0.36%   | 1.75%   | 2.08%   | 1.58%       | 6.12%    | 569.53   | 5.97713      | 144,878.84   | 10.01%      | 32.05%       |             |     |
| 9.001-9.5%        | 0.00% | 0.00%   | 0.00%   | 0.00%   | 0.03%   | 0.37%   | 0.55%   | 0.66%   | 0.65%       | 2.26%    | 565.14   | 6.06441      | 139,593.62   | 8.72%       | 44.56%       |             |     |
| 9.501-10.0%       | 0.00% | 0.00%   | 0.00%   | 0.00%   | 0.08%   | 0.34%   | 0.21%   | 0.40%   | 0.10%       | 1.13%    | 555.00   | 5.98033      | 175,800.56   | 13.89%      | 36.79%       |             |     |
| 10.001-10.5%      | 0.00% | 0.00%   | 0.00%   | 0.02%   | 0.03%   | 0.20%   | 0.13%   | 0.10%   | 0.03%       | 0.52%    | 539.79   | 6.23580      | 141,046.12   | 4.01%       | 52.64%       |             |     |
| 10.501-11.0%      | 0.00% | 0.00%   | 0.00%   | 0.04%   | 0.08%   | 0.27%   | 0.04%   | 0.01%   | 0.00%       | 0.44%    | 532.72   | 5.94780      | 171,162.60   | 0.00%       | 10.46%       |             |     |
| 11.001-11.5%      | 0.00% | 0.00%   | 0.00%   | 0.00%   | 0.06%   | 0.12%   | 0.04%   | 0.00%   | 0.00%       | 0.21%    | 524.63   | 6.07482      | 164,566.83   | 9.19%       | 26.01%       |             |     |
| 11.501-12.0%      | 0.00% | 0.00%   | 0.00%   | 0.07%   | 0.00%   | 0.02%   | 0.00%   | 0.00%   | 0.00%       | 0.08%    | 541.10   | 6.08088      | 104,387.70   | 19.01%      | 0.00%        |             |     |
| 12.001-12.5%      | 0.00% | 0.01%   | 0.00%   | 0.02%   | 0.02%   | 0.06%   | 0.00%   | 0.00%   | 0.00%       | 0.11%    | 530.39   | 6.33436      | 131,965.52   | 33.47%      | 20.76%       |             |     |
| Total             | 0.12% | 0.13%   | 0.60%   | 2.08%   | 5.07%   | 12.90%  | 36.66%  | 22.86%  | 19.57%      | 100.00%  | 605.47   | 5.97730      | 182,428.71   | 8.72%       | 26.97%       |             |     |

| FICO & Documentation      |              |             |         |          |         |              |             |         |              |         |              |            |
|---------------------------|--------------|-------------|---------|----------|---------|--------------|-------------|---------|--------------|---------|--------------|------------|
| FICO Score                | Full DOC     | Limited Doc | Stated  | All Docs | WAC     | Avg Prin Bal | Current LTV |         |              |         |              |            |
| 451-500                   | 0.37%        | 0.04%       | 0.00%   | 0.41%    | 7.675%  | 181,594.37   | 78.56%      |         |              |         |              |            |
| 500-550                   | 16.24%       | 1.74%       | 1.77%   | 19.74%   | 7.961%  | 165,401.68   | 75.51%      |         |              |         |              |            |
| 551-600                   | 20.00%       | 2.21%       | 5.16%   | 27.37%   | 7.326%  | 171,426.17   | 77.85%      |         |              |         |              |            |
| 601-650                   | 16.60%       | 3.34%       | 10.70%  | 30.65%   | 6.943%  | 191,178.47   | 82.78%      |         |              |         |              |            |
| 651-700                   | 6.92%        | 1.11%       | 6.90%   | 14.93%   | 6.791%  | 201,978.71   | 83.79%      |         |              |         |              |            |
| 701-750                   | 2.74%        | 0.25%       | 2.17%   | 5.17%    | 6.458%  | 211,016.86   | 79.95%      |         |              |         |              |            |
| 751-800                   | 1.44%        | 0.02%       | 0.27%   | 1.73%    | 6.205%  | 212,253.07   | 71.76%      |         |              |         |              |            |
| Total                     | 64.31%       | 8.72%       | 26.97%  | 100.00%  | 7.191%  | 182,428.71   | 79.79%      |         |              |         |              |            |
| LTV & FICO                |              |             |         |          |         |              |             |         |              |         |              |            |
| Current LTV               | FICO 450-500 | 500-550     | 551-600 | 601-650  | 651-700 | 701-750      | 751-800     | total   | Avg Prin Bal | WAC     | Gross Margin | Stated Doc |
| 10.01-20                  | 0.00%        | 0.02%       | 0.02%   | 0.08%    | 0.01%   | 0.00%        | 0.00%       | 0.12%   | 188,483.99   | 6.69563 | -            | 62.39%     |
| 20.01-30                  | 0.00%        | 0.02%       | 0.08%   | 0.00%    | 0.00%   | 0.03%        | 0.00%       | 0.13%   | 163,924.43   | 6.93739 | 6.00000      | 0.00%      |
| 30.01-40                  | 0.00%        | 0.03%       | 0.20%   | 0.28%    | 0.03%   | 0.05%        | 0.02%       | 0.60%   | 125,632.45   | 6.63297 | 5.77874      | 25.96%     |
| 40.01-50                  | 0.00%        | 0.30%       | 0.76%   | 0.43%    | 0.26%   | 0.11%        | 0.20%       | 2.08%   | 155,106.10   | 6.88379 | 6.11643      | 19.13%     |
| 50.01-60                  | 0.00%        | 1.08%       | 2.12%   | 0.96%    | 0.45%   | 0.19%        | 0.27%       | 5.07%   | 181,123.28   | 6.95531 | 5.98228      | 21.18%     |
| 60.01-70                  | 0.04%        | 4.06%       | 4.19%   | 2.87%    | 0.69%   | 0.68%        | 0.16%       | 12.90%  | 187,899.82   | 7.11885 | 6.03204      | 14.57%     |
| 70.01-80                  | 0.31%        | 10.06%      | 8.10%   | 9.57%    | 5.77%   | 2.09%        | 0.77%       | 36.66%  | 184,644.44   | 6.92910 | 5.99598      | 18.76%     |
| 80.01-90                  | 0.05%        | 3.89%       | 9.18%   | 6.22%    | 2.61%   | 0.73%        | 0.18%       | 22.86%  | 171,335.00   | 7.46670 | 5.90594      | 26.89%     |
| 90.01-100                 | 0.00%        | 0.09%       | 2.72%   | 10.24%   | 5.08%   | 1.28%        | 0.14%       | 19.57%  | 195,972.10   | 7.52354 | 5.98653      | 52.97%     |
| Total                     | 0.41%        | 19.74%      | 27.37%  | 30.65%   | 14.93%  | 5.17%        | 1.73%       | 100.00% | 182,428.71   | 7.19112 | 5.97730      | 26.97%     |
| Prin Balance & FICO       |              |             |         |          |         |              |             |         |              |         |              |            |
| Prin Balance              | FICO 450-500 | 500-550     | 551-600 | 601-650  | 651-700 | 701-750      | 751-800     | total   | Current LTV  | WAC     | Gross Margin | Stated Doc |
| (delete N/A buckets)      |              |             |         |          |         |              |             |         |              |         |              |            |
| \$50,001-\$100,000        | 0.04%        | 2.59%       | 3.44%   | 2.51%    | 1.01%   | 0.21%        | 0.12%       | 9.91%   | 78.61%       | 7.70663 | 5.98413      | 18.71%     |
| \$100,001-\$150,000       | 0.04%        | 4.14%       | 5.05%   | 5.49%    | 2.25%   | 0.78%        | 0.23%       | 17.99%  | 79.65%       | 7.41711 | 5.99453      | 20.05%     |
| \$150,001-\$200,000       | 0.12%        | 4.00%       | 5.14%   | 5.69%    | 2.63%   | 0.99%        | 0.18%       | 18.74%  | 80.13%       | 7.22907 | 5.98031      | 22.63%     |
| \$200,001-\$250,000       | 0.14%        | 2.77%       | 4.03%   | 3.70%    | 1.91%   | 0.64%        | 0.21%       | 13.41%  | 78.70%       | 7.12165 | 5.98858      | 25.68%     |
| \$250,001-\$300,000       | 0.00%        | 2.46%       | 3.21%   | 3.39%    | 1.74%   | 0.48%        | 0.23%       | 11.51%  | 78.52%       | 7.07201 | 5.94655      | 34.30%     |
| \$300,001-\$350,000       | 0.00%        | 1.33%       | 2.23%   | 2.40%    | 1.76%   | 0.84%        | 0.21%       | 8.76%   | 81.43%       | 7.05396 | 5.98809      | 31.27%     |
| \$350,001-\$400,000       | 0.00%        | 0.78%       | 1.27%   | 2.80%    | 0.97%   | 0.49%        | 0.18%       | 6.49%   | 82.71%       | 6.87504 | 5.98795      | 37.92%     |
| \$400,001-\$450,000       | 0.00%        | 0.55%       | 1.70%   | 1.98%    | 1.22%   | 0.27%        | 0.14%       | 5.86%   | 83.23%       | 7.04535 | 5.98944      | 40.70%     |
| \$450,001-\$500,000       | 0.07%        | 0.85%       | 0.62%   | 1.60%    | 0.78%   | 0.00%        | 0.23%       | 4.23%   | 78.64%       | 6.95840 | 5.95588      | 45.62%     |
| \$500,001-\$550,000       | 0.00%        | 0.08%       | 0.18%   | 0.17%    | 0.08%   | 0.00%        | 0.00%       | 0.51%   | 73.36%       | 7.11471 | 6.00000      | 16.30%     |
| \$550,001-\$600,000       | 0.00%        | 0.09%       | 0.19%   | 0.19%    | 0.46%   | 0.27%        | 0.00%       | 1.20%   | 76.55%       | 6.35908 | 6.00000      | 23.50%     |
| \$600,001-\$650,000       | 0.00%        | 0.10%       | 0.10%   | 0.41%    | 0.10%   | 0.00%        | 0.00%       | 0.71%   | 81.02%       | 6.34474 | 6.00000      | 0.00%      |
| \$650,001-\$700,000       | 0.00%        | 0.00%       | 0.22%   | 0.11%    | 0.00%   | 0.11%        | 0.00%       | 0.44%   | 73.65%       | 5.81067 | 6.00000      | 0.00%      |
| \$700,001-\$750,000       | 0.00%        | 0.00%       | 0.00%   | 0.23%    | 0.00%   | 0.00%        | 0.00%       | 0.23%   | 69.35%       | 6.15032 | 6.00000      | 50.32%     |
| Total                     | 0.41%        | 19.74%      | 27.37%  | 30.65%   | 14.93%  | 5.17%        | 1.73%       | 100.00% | 79.79%       | 7.19112 | 5.97730      | 26.97%     |
| Prepayment Penalty & FICO |              |             |         |          |         |              |             |         |              |         |              |            |
| Prepayment Penalty Ten    | FICO 450-500 | 500-550     | 551-600 | 601-650  | 651-700 | 701-750      | 751-800     | total   | Current LTV  | WAC     | Gross Margin | Stated Doc |
| 0                         |              |             |         |          |         |              |             |         |              |         |              |            |
| 12                        |              |             |         |          |         |              |             |         |              |         |              |            |
| 24                        |              |             |         |          |         |              |             |         |              |         |              |            |
| 36                        |              |             |         |          |         |              |             |         |              |         |              |            |
| Total                     |              |             |         |          |         |              |             |         |              |         |              |            |

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| <b>TERM SHEET</b> |
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|----------------------|
| <b>\$282,306,000</b> |
|----------------------|

|                                           |
|-------------------------------------------|
| <i>(Approximate Offered Certificates)</i> |
|-------------------------------------------|

**Asset-Backed Pass-Through Certificates  
Series 2004-W10**

**August 24, 2004**

**Argent Securities Inc.**



**Argent Securities Inc.**  
*(Depositor)*

**Argent Mortgage Company, LLC and Olympus Mortgage Company**  
*(Originators)*

**Ameriquest Mortgage Company**  
*(Master Servicer)*

*All terms and statements are subject to change.*



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| <b>TERM SHEET</b> |
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| <b>\$282,306,000</b> |
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|                                           |
|-------------------------------------------|
| <i>(Approximate Offered Certificates)</i> |
|-------------------------------------------|

**Asset-Backed Pass-Through Certificates  
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*All terms and statements are subject to change.*



% Full Doc: 85.30%  
 Wtd Avg LTV: 73.86%  
 % Cashout: 79.71%  
 % 2nd Lien: 0.00%  
 CA%: 45.39%

#### Original Loan-to-Value Ratios

| Range of Original<br>Loan-to-Value Ratios (%) | Number of<br>Initial<br>Mortgage Loans | Principal Balance<br>as of the Cut-off Date | % of Principal<br>Balance as of<br>the Cut-off Date | Remaining<br>Term to<br>Maturity<br>(months) | Debt-to-<br>Income<br>(%) | Gross<br>Coupon<br>(%) | FICO       | OLT<br>(%)   |
|-----------------------------------------------|----------------------------------------|---------------------------------------------|-----------------------------------------------------|----------------------------------------------|---------------------------|------------------------|------------|--------------|
| 25.00 or less                                 | 4                                      | 753,935.97                                  | 0.62%                                               | 333                                          | 37.63                     | 6.696                  | 612        | 16.64        |
| 25.01 - 30.00                                 | 1                                      | 208,275.42                                  | 0.17                                                | 358                                          | 32.00                     | 5.900                  | 741        | 26.09        |
| 30.01 - 35.00                                 | 4                                      | 460,417.73                                  | 0.38                                                | 314                                          | 33.13                     | 6.618                  | 628        | 32.79        |
| 35.01 - 40.00                                 | 13                                     | 1,642,496.63                                | 1.35                                                | 332                                          | 43.11                     | 6.430                  | 643        | 37.48        |
| 40.01 - 45.00                                 | 12                                     | 2,378,577.81                                | 1.95                                                | 297                                          | 36.89                     | 6.013                  | 665        | 41.75        |
| 45.01 - 50.00                                 | 25                                     | 4,055,374.85                                | 3.33                                                | 343                                          | 41.00                     | 6.637                  | 648        | 47.83        |
| 50.01 - 55.00                                 | 23                                     | 3,717,495.80                                | 3.05                                                | 321                                          | 39.43                     | 6.669                  | 610        | 52.97        |
| 55.01 - 60.00                                 | 40                                     | 8,530,992.81                                | 7.00                                                | 345                                          | 35.45                     | 6.395                  | 650        | 57.70        |
| 60.01 - 65.00                                 | 54                                     | 10,808,676.30                               | 8.87                                                | 347                                          | 40.19                     | 6.290                  | 634        | 63.84        |
| 65.01 - 70.00                                 | 54                                     | 11,127,843.96                               | 9.14                                                | 354                                          | 41.41                     | 6.638                  | 634        | 68.90        |
| 70.01 - 75.00                                 | 73                                     | 13,891,041.12                               | 11.40                                               | 353                                          | 41.02                     | 6.668                  | 634        | 73.71        |
| 75.01 - 80.00                                 | 150                                    | 29,508,897.81                               | 24.23                                               | 353                                          | 38.26                     | 6.623                  | 649        | 79.31        |
| 80.01 - 85.00                                 | 65                                     | 12,100,489.97                               | 9.93                                                | 344                                          | 38.07                     | 6.998                  | 625        | 83.93        |
| 85.01 - 90.00                                 | 85                                     | 11,115,777.82                               | 9.13                                                | 354                                          | 40.75                     | 7.649                  | 606        | 89.49        |
| 90.01 - 95.00                                 | 81                                     | 11,498,364.40                               | 9.44                                                | 347                                          | 41.26                     | 7.595                  | 635        | 94.56        |
| <b>Total:</b>                                 | <b>684</b>                             | <b>121,798,658.40</b>                       | <b>100.00%</b>                                      | <b>348</b>                                   | <b>39.46</b>              | <b>6.793</b>           | <b>636</b> | <b>73.86</b> |

#### FICO Scores at Origination

| Range of FICO Scores<br>at Origination | Number of<br>Initial<br>Mortgage Loans | Principal Balance<br>as of the Cut-off Date | % of Principal<br>Balance as of<br>the Cut-off Date | Remaining<br>Term to<br>Maturity<br>(months) | Debt-to-<br>Income<br>(%) | Gross<br>Coupon<br>(%) | FICO       | OLT<br>(%)   |
|----------------------------------------|----------------------------------------|---------------------------------------------|-----------------------------------------------------|----------------------------------------------|---------------------------|------------------------|------------|--------------|
| 500 - 519                              | 23                                     | \$3,232,717.08                              | 2.65%                                               | 353                                          | 40.22                     | 8.221                  | 508        | 75.23        |
| 520 - 539                              | 30                                     | 3,501,267.25                                | 2.87                                                | 347                                          | 36.56                     | 8.371                  | 530        | 74.70        |
| 540 - 559                              | 56                                     | 7,858,034.68                                | 6.45                                                | 350                                          | 37.08                     | 7.569                  | 552        | 71.58        |
| 560 - 579                              | 47                                     | 6,154,525.51                                | 5.05                                                | 347                                          | 38.98                     | 7.436                  | 568        | 73.12        |
| 580 - 599                              | 93                                     | 15,568,849.07                               | 12.78                                               | 345                                          | 39.65                     | 7.067                  | 588        | 74.59        |
| 600 - 619                              | 93                                     | 15,533,951.29                               | 12.75                                               | 349                                          | 41.38                     | 6.860                  | 609        | 76.16        |
| 620 - 639                              | 93                                     | 18,400,008.42                               | 15.11                                               | 349                                          | 40.01                     | 6.601                  | 629        | 73.69        |
| 640 - 659                              | 72                                     | 13,259,179.17                               | 10.89                                               | 345                                          | 36.87                     | 6.671                  | 649        | 77.14        |
| 660 - 679                              | 52                                     | 9,882,073.12                                | 8.11                                                | 346                                          | 38.64                     | 6.576                  | 668        | 74.55        |
| 680 - 699                              | 37                                     | 7,239,694.51                                | 5.94                                                | 353                                          | 42.44                     | 6.410                  | 689        | 75.31        |
| 700 - 719                              | 25                                     | 5,787,807.98                                | 4.75                                                | 335                                          | 41.07                     | 6.159                  | 710        | 70.92        |
| 720 - 739                              | 18                                     | 4,031,311.32                                | 3.31                                                | 340                                          | 43.29                     | 6.134                  | 729        | 70.42        |
| 740 - 759                              | 22                                     | 4,914,733.12                                | 4.04                                                | 356                                          | 36.92                     | 5.914                  | 748        | 67.95        |
| 760 - 779                              | 12                                     | 3,569,568.49                                | 2.93                                                | 358                                          | 38.98                     | 5.943                  | 770        | 73.31        |
| 780 - 799                              | 11                                     | 2,864,937.39                                | 2.35                                                | 353                                          | 38.31                     | 6.197                  | 788        | 64.12        |
| <b>Total:</b>                          | <b>684</b>                             | <b>\$121,798,658.40</b>                     | <b>100.00%</b>                                      | <b>348</b>                                   | <b>39.46</b>              | <b>6.793</b>           | <b>636</b> | <b>73.86</b> |

|                                                                   |
|-------------------------------------------------------------------|
| <b>TERM SHEET</b>                                                 |
| <b>\$282,306,000</b><br><i>(Approximate Offered Certificates)</i> |

**Asset-Backed Pass-Through Certificates  
Series 2004-W10**

**August 24, 2004**

---

**Argent Securities Inc.**



**Argent Securities Inc.**  
*(Depositor)*

**Argent Mortgage Company, LLC and Olympus Mortgage Company**  
*(Originators)*

**Ameriquest Mortgage Company**  
*(Master Servicer)*

*All terms and statements are subject to change.*





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| Mortg Rates       |  | FICO       |         |         |         |         |         |         |         |        |             | Gross    |              | Limited      |             | Stated     |  |
|-------------------|--|------------|---------|---------|---------|---------|---------|---------|---------|--------|-------------|----------|--------------|--------------|-------------|------------|--|
|                   |  | 450-500    | 500-550 | 551-600 | 601-650 | 651-700 | 701-750 | 751-800 |         | total  | Current LTV | WAC      | Margin       | Avg Prin Bal | Limited Doc | Doc        |  |
|                   |  |            |         |         |         |         |         |         |         |        |             |          |              |              |             |            |  |
| 5.501-6.0%        |  | 0.00%      | 0.60%   | 2.95%   | 5.06%   | 2.74%   | 1.79%   | 1.08%   | 14.22%  | 71.76% | 5.83403     | 5.97720  | 233,909.54   | 8.57%        | 10.12%      |            |  |
| 6.001-6.5%        |  | 0.07%      | 1.14%   | 3.92%   | 7.18%   | 4.28%   | 1.35%   | 0.25%   | 18.20%  | 77.58% | 6.31134     | 5.97341  | 208,673.86   | 7.70%        | 19.58%      |            |  |
| 6.501-7.0%        |  | 0.03%      | 2.13%   | 5.27%   | 6.15%   | 2.74%   | 1.20%   | 0.23%   | 17.74%  | 79.60% | 6.79237     | 5.95878  | 189,854.31   | 11.44%       | 25.75%      |            |  |
| 7.001-7.5%        |  | 0.09%      | 3.17%   | 3.97%   | 4.17%   | 2.50%   | 0.39%   | 0.06%   | 14.36%  | 82.61% | 7.28976     | 5.93912  | 176,304.48   | 7.85%        | 32.43%      |            |  |
| 7.501-8.0%        |  | 0.08%      | 4.48%   | 4.99%   | 4.44%   | 1.60%   | 0.20%   | 0.09%   | 15.87%  | 83.88% | 7.78774     | 5.99459  | 165,289.08   | 7.88%        | 35.09%      |            |  |
| 8.001-8.5%        |  | 0.05%      | 3.28%   | 2.89%   | 1.80%   | 0.56%   | 0.17%   | 0.02%   | 8.76%   | 84.02% | 8.27188     | 6.00651  | 158,209.78   | 7.31%        | 38.85%      |            |  |
| 8.501-9.0%        |  | 0.09%      | 2.44%   | 1.77%   | 1.32%   | 0.42%   | 0.07%   | 0.00%   | 2.26%   | 83.62% | 8.74688     | 5.97713  | 144,878.84   | 10.01%       | 32.05%      |            |  |
| 9.501-10.0%       |  | 0.00%      | 0.53%   | 0.50%   | 0.09%   | 0.02%   | 0.00%   | 0.00%   | 1.13%   | 78.88% | 9.75780     | 5.98033  | 175,800.56   | 13.89%       | 36.79%      |            |  |
| 10.001-10.5%      |  | 0.00%      | 0.39%   | 0.10%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.42%   | 74.32% | 10.29397    | 6.23580  | 141,046.12   | 4.01%        | 52.64%      |            |  |
| 10.501-11.0%      |  | 0.00%      | 0.37%   | 0.04%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 66.09% | 10.82056    | 5.94780  | 171,162.60   | 0.00%        | 10.46%      |            |  |
| 11.001-11.5%      |  | 0.00%      | 0.19%   | 0.02%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.21%   | 66.59% | 11.31957    | 6.07482  | 164,566.83   | 9.19%        | 26.01%      |            |  |
| 11.501-12.0%      |  | 0.00%      | 0.07%   | 0.00%   | 0.00%   | 0.02%   | 0.00%   | 0.00%   | 0.08%   | 52.70% | 11.64327    | 6.08088  | 104,387.70   | 19.01%       | 0.00%       |            |  |
| 12.001-12.5%      |  | 0.00%      | 0.08%   | 0.03%   | 0.00%   | 0.00%   | 0.00%   | 0.00%   | 0.11%   | 59.26% | 12.18224    | 6.33436  | 131,965.52   | 33.47%       | 20.76%      |            |  |
| Total             |  | 0.41%      | 19.74%  | 27.37%  | 30.65%  | 14.93%  | 5.17%   | 1.73%   | 100.00% | 79.79% | 7.19112     | 5.97730  | 182,428.71   | 8.72%        | 26.97%      |            |  |
| Mortg Rates & LTV |  |            |         |         |         |         |         |         |         |        |             |          |              |              |             |            |  |
| Mortg Rates       |  | LTV: 10-20 | 21-30   | 31-40   | 41-50   | 51-60   | 61-70   | 71-80   | 81-90   | 91-100 | total       | avg FICO | Gross Margin | Avg Prin Bal | Limited Doc | Stated Doc |  |
| 5.501-6.0%        |  | 0.08%      | 0.03%   | 0.17%   | 0.69%   | 1.55%   | 3.13%   | 6.76%   | 1.47%   | 0.34%  | 14.22%      | 645.03   | 5.97720      | 233,909.54   | 8.57%       | 10.12%     |  |
| 6.001-6.5%        |  | 0.00%      | 0.04%   | 0.19%   | 0.47%   | 0.86%   | 2.53%   | 7.33%   | 3.16%   | 2.21%  | 18.20%      | 628.99   | 5.97341      | 208,673.86   | 7.70%       | 19.58%     |  |
| 6.501-7.0%        |  | 0.00%      | 0.07%   | 0.12%   | 0.31%   | 0.83%   | 2.23%   | 7.32%   | 3.76%   | 3.20%  | 17.74%      | 612.82   | 5.95878      | 189,854.31   | 11.44%      | 25.75%     |  |
| 7.001-7.5%        |  | 0.01%      | 0.00%   | 0.05%   | 0.21%   | 0.49%   | 1.20%   | 4.70%   | 3.74%   | 3.95%  | 14.36%      | 599.45   | 5.93912      | 176,304.48   | 7.85%       | 32.43%     |  |
| 7.501-8.0%        |  | 0.02%      | 0.04%   | 0.01%   | 0.16%   | 0.57%   | 1.24%   | 4.22%   | 4.38%   | 5.23%  | 15.87%      | 586.50   | 5.99459      | 165,289.08   | 7.88%       | 35.09%     |  |
| 8.001-8.5%        |  | 0.00%      | 0.00%   | 0.04%   | 0.04%   | 0.22%   | 0.83%   | 2.22%   | 3.13%   | 2.27%  | 8.76%       | 574.71   | 6.00651      | 158,209.78   | 7.31%       | 38.85%     |  |
| 8.501-9.0%        |  | 0.02%      | 0.02%   | 0.00%   | 0.05%   | 0.26%   | 0.36%   | 1.75%   | 2.08%   | 1.56%  | 6.12%       | 569.53   | 5.97713      | 144,878.84   | 10.01%      | 32.05%     |  |
| 9.001-9.5%        |  | 0.00%      | 0.00%   | 0.00%   | 0.00%   | 0.03%   | 0.37%   | 0.55%   | 0.66%   | 0.65%  | 2.26%       | 565.14   | 6.06441      | 139,593.62   | 8.72%       | 44.56%     |  |
| 9.501-10.0%       |  | 0.00%      | 0.00%   | 0.00%   | 0.00%   | 0.08%   | 0.34%   | 0.21%   | 0.40%   | 0.10%  | 1.13%       | 555.00   | 5.98033      | 175,800.56   | 13.89%      | 36.79%     |  |
| 10.001-10.5%      |  | 0.00%      | 0.00%   | 0.00%   | 0.02%   | 0.03%   | 0.20%   | 0.13%   | 0.10%   | 0.03%  | 0.52%       | 539.79   | 6.23580      | 141,046.12   | 4.01%       | 52.64%     |  |
| 10.501-11.0%      |  | 0.00%      | 0.00%   | 0.00%   | 0.08%   | 0.08%   | 0.27%   | 0.04%   | 0.00%   | 0.00%  | 0.44%       | 532.72   | 5.94780      | 171,162.60   | 10.46%      | 52.64%     |  |
| 11.001-11.5%      |  | 0.00%      | 0.00%   | 0.00%   | 0.06%   | 0.06%   | 0.12%   | 0.04%   | 0.00%   | 0.00%  | 0.21%       | 524.63   | 6.07482      | 164,566.83   | 9.19%       | 26.01%     |  |
| 11.501-12.0%      |  | 0.00%      | 0.00%   | 0.00%   | 0.07%   | 0.00%   | 0.02%   | 0.00%   | 0.00%   | 0.00%  | 0.08%       | 541.10   | 6.08088      | 104,387.70   | 19.01%      | 0.00%      |  |
| 12.001-12.5%      |  | 0.00%      | 0.00%   | 0.01%   | 0.02%   | 0.02%   | 0.06%   | 0.00%   | 0.00%   | 0.00%  | 0.11%       | 530.39   | 6.33436      | 131,965.52   | 33.47%      | 20.76%     |  |
| Total             |  | 0.12%      | 0.13%   | 0.60%   | 2.08%   | 5.07%   | 12.90%  | 36.86%  | 22.86%  | 19.57% | 100.00%     | 605.47   | 5.9730       | 182,428.71   | 8.72%       | 26.97%     |  |

## 1. FICO Score

| FICO Score    | Full               | Limited           | Stated             | All Docs           | WAC            | Avg Prin Bal     |
|---------------|--------------------|-------------------|--------------------|--------------------|----------------|------------------|
| 451 to 500    | 2303222.95         | 239098.2          | 0                  | 2542321.15         | 0.07675        | 181594.37        |
| 501 to 550    | 101470186.2        | 10860052.93       | 11059411.76        | 123389650.9        | 0.07961        | 165401.68        |
| 551 to 600    | 125004028.5        | 13830712.09       | 32248578.78        | 171083319.4        | 0.07326        | 171426.17        |
| 601 to 650    | 103770843.9        | 20901360.47       | 66888620.62        | 191560825          | 0.06943        | 191178.47        |
| 651 to 700    | 43229603.11        | 6965298.29        | 43119264.48        | 93314165.88        | 0.06791        | 201978.71        |
| 701 to 750    | 17123772.1         | 1577499.51        | 13584307.9         | 32285579.51        | 0.06458        | 211016.86        |
| 751 to 800    | 9013466.14         | 135251.21         | 1676189.07         | 10824906.42        | 0.06205        | 212253.07        |
| <b>Total:</b> | <b>401915122.8</b> | <b>54509272.7</b> | <b>168576372.6</b> | <b>625000768.1</b> | <b>0.07191</b> | <b>182428.71</b> |

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## 2. Current LTV

| Current LTV    | FICO<br><=400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|----------------|---------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 10.01 to 20.00 | 0             | 0               | 0                 | 98657.48           | 124913.54          | 470412.7         |
| 20.01 to 30.00 | 0             | 0               | 0                 | 109919.98          | 501426.73          | 0                |
| 30.01 to 40.00 | 0             | 0               | 0                 | 173875.67          | 1222930.36         | 1770662.18       |
| 40.01 to 50.00 | 0             | 0               | 0                 | 1902270.99         | 4761819.49         | 2693927.15       |
| 50.01 to 60.00 | 0             | 0               | 0                 | 6729024.77         | 13277294.26        | 5974448.49       |
| 60.01 to 70.00 | 0             | 0               | 279799.49         | 26637550.91        | 26169174.54        | 17940995.67      |
| 70.01 to 80.00 | 0             | 0               | 1957116.48        | 62858390.8         | 50612859.9         | 59784504.05      |
| 80.01 to 90.00 | 0             | 0               | 305405.18         | 24287719.86        | 57386629.85        | 38894831.65      |
| 90.01 to 100.0 | 0             | 0               | 0                 | 592240.39          | 17026270.69        | 64031043.06      |
| <b>Total:</b>  | <b>0</b>      | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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## 3. Prin Balance

| Prin Balance       | FICO<br><=400 | FICO<br>401-450 | FICO<br>451-500 | FICO<br>501-550 | FICO<br>551-600 | FICO<br>601-650 |
|--------------------|---------------|-----------------|-----------------|-----------------|-----------------|-----------------|
| 50,001 to 100,000  | 0             | 0               | 226744.39       | 16172851.34     | 21489114.29     | 15693082.59     |
| 100,001 to 150,000 | 0             | 0               | 233568.27       | 25851626.54     | 31589447.65     | 34309422.72     |
| 150,001 to 200,000 | 0             | 0               | 750268.63       | 24979732.64     | 32128735.04     | 35567162.39     |
| 200,001 to 250,000 | 0             | 0               | 873449.47       | 17327721.56     | 25193522.26     | 23112537.74     |
| 250,001 to 300,000 | 0             | 0               | 0               | 15373983.2      | 20049625.67     | 21215091.06     |
| 300,001 to 350,000 | 0             | 0               | 0               | 8295428.84      | 13914184.15     | 14986196.03     |
| 350,001 to 400,000 | 0             | 0               | 0               | 4892578.16      | 7914827.73      | 17477846.99     |
| 400,001 to 450,000 | 0             | 0               | 0               | 3446325.07      | 10627931.74     | 12348544.58     |
| 450,001 to 500,000 | 0             | 0               | 458290.39       | 5318732.08      | 3897218.9       | 9971920.47      |

|                |          |          |                   |                    |                    |                  |
|----------------|----------|----------|-------------------|--------------------|--------------------|------------------|
| 500,001 to 550 | 0        | 0        | 0                 | 514724.5           | 1099110.57         | 1064225.03       |
| 550,001 to 600 | 0        | 0        | 0                 | 584465.99          | 1178028.29         | 1161408.81       |
| 600,001 to 650 | 0        | 0        | 0                 | 631480.93          | 642935.01          | 2537703.68       |
| 650,001 to 700 | 0        | 0        | 0                 | 0                  | 1358638.06         | 696251.33        |
| 700,001 to 750 | 0        | 0        | 0                 | 0                  | 0                  | 1419431.53       |
| <b>Total:</b>  | <b>0</b> | <b>0</b> | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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#### 4. Prepayment Penalty Term

| Prepayment<br>Penalty Term | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|----------------------------|--------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 0                          | 0            | 0               | 355719.88         | 28126809.2         | 41696792.29        | 55392069.71      |
| 12                         | 0            | 0               | 626149.94         | 4900146.82         | 10085785.87        | 10033831.53      |
| 24                         | 0            | 0               | 1238982.61        | 60984973.93        | 68976200.63        | 64972625.92      |
| 36                         | 0            | 0               | 321468.72         | 29377720.9         | 50324540.57        | 61162297.79      |
| <b>Total:</b>              | <b>0</b>     | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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#### 5. Mortgage Rates

| Mortgage<br>Rates | FICO<br>≤400 | FICO<br>401-450 | FICO<br>451-500   | FICO<br>501-550    | FICO<br>551-600    | FICO<br>601-650  |
|-------------------|--------------|-----------------|-------------------|--------------------|--------------------|------------------|
| 5.501 to 6.000    | 0            | 0               | 0                 | 3748905.22         | 18467521.12        | 31614689.42      |
| 6.001 to 6.500    | 0            | 0               | 458290.39         | 7121487.95         | 24490866.72        | 44901901.87      |
| 6.501 to 7.000    | 0            | 0               | 167859.55         | 13304524.47        | 32922471.45        | 38453927.66      |
| 7.001 to 7.500    | 0            | 0               | 543574.11         | 19794798.37        | 24836455.81        | 26072328.82      |
| 7.501 to 8.000    | 0            | 0               | 496854.26         | 27975949.25        | 31158540.74        | 27741332.04      |
| 8.001 to 8.500    | 0            | 0               | 293333.76         | 20478185.58        | 18071222.2         | 11224062.17      |
| 8.501 to 9.000    | 0            | 0               | 582409.08         | 15262076.22        | 11076572           | 8256811.71       |
| 9.001 to 9.500    | 0            | 0               | 0                 | 5545168.97         | 5741058.74         | 2465198.21       |
| 9.501 to 10.00    | 0            | 0               | 0                 | 3285820.95         | 3099709.26         | 541054.97        |
| 10.001 to 10.5    | 0            | 0               | 0                 | 2447588.66         | 641739.24          | 154732.96        |
| 10.501 to 11.0    | 0            | 0               | 0                 | 2330010.94         | 273805.47          | 134785.12        |
| 11.001 to 11.5    | 0            | 0               | 0                 | 1202824.32         | 113710.31          | 0                |
| 11.501 to 12.0    | 0            | 0               | 0                 | 422128.63          | 0                  | 0                |
| 12.001 to 12.5    | 0            | 0               | 0                 | 470181.32          | 189646.3           | 0                |
| <b>Total:</b>     | <b>0</b>     | <b>0</b>        | <b>2542321.15</b> | <b>123389650.9</b> | <b>171083319.4</b> | <b>191560825</b> |

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## 6. Mortgage Rates

| Mortgage Rates | LTV<br>0-10 | LTV<br>20-Nov    | LTV<br>21-30     | LTV<br>31-40      | LTV<br>41-50       | LTV<br>51-60       |
|----------------|-------------|------------------|------------------|-------------------|--------------------|--------------------|
| 5.501 to 6.000 | 0           | 470412.7         | 208275.42        | 1088470.6         | 4308666.14         | 9690301.81         |
| 6.001 to 6.500 | 0           | 0                | 259490.87        | 1184098.02        | 2962114.66         | 5366017.77         |
| 6.501 to 7.000 | 0           | 0                | 0                | 761013.98         | 1912871.66         | 5197599.15         |
| 7.001 to 7.500 | 0           | 59952.25         | 0                | 331149.73         | 1332346.66         | 3057145.85         |
| 7.501 to 8.000 | 0           | 124913.54        | 236919.98        | 89939.61          | 1008464.5          | 3583573.42         |
| 8.001 to 8.500 | 0           | 0                | 0                | 244450.8          | 254835.88          | 1373468.68         |
| 8.501 to 9.000 | 0           | 98657.48         | 114935.86        | 0                 | 323206.85          | 1618975.65         |
| 9.001 to 9.500 | 0           | 0                | 0                | 0                 | 0                  | 161667.18          |
| 9.501 to 10.00 | 0           | 0                | 0                | 0                 | 0                  | 483688.36          |
| 10.001 to 10.5 | 0           | 0                | 0                | 0                 | 136943.77          | 164790.64          |
| 10.501 to 11.0 | 0           | 0                | 0                | 0                 | 254357.59          | 528906.89          |
| 11.001 to 11.5 | 0           | 0                | 0                | 0                 | 0                  | 350642.4           |
| 11.501 to 12.0 | 0           | 0                | 0                | 0                 | 422697.81          | 0                  |
| 12.001 to 12.5 | 0           | 0                | 0                | 69850.68          | 112406.69          | 119795.62          |
| <b>Total:</b>  | <b>0</b>    | <b>753935.97</b> | <b>819622.13</b> | <b>3768973.42</b> | <b>13028912.21</b> | <b>31696573.42</b> |

| Current LTV |
|-------------|
| 0.7856      |
| 0.7551      |
| 0.7785      |
| 0.8278      |
| 0.8379      |
| 0.7995      |
| 0.7176      |
| 0.7979      |

| FICO<br>651-700 | FICO<br>701-750 | FICO<br>751-800 | FICO<br>>800 | Total       | Avg Prin<br>Bal | WAC     | Gross<br>Margin |
|-----------------|-----------------|-----------------|--------------|-------------|-----------------|---------|-----------------|
| 59952.25        | 0               | 0               | 0            | 753935.97   | 188483.99       | 6.69563 | 0               |
| 0               | 208275.42       | 0               | 0            | 819622.13   | 163924.43       | 6.93739 | 6               |
| 205192.58       | 296402.16       | 99910.47        | 0            | 3768973.42  | 125632.45       | 6.63297 | 5.77874         |
| 1720202.29      | 699258.89       | 1251433.4       | 0            | 13028912.21 | 155106.1        | 6.88379 | 6.11643         |
| 2839873.38      | 1179107.89      | 1696824.63      | 0            | 31696573.42 | 181123.28       | 6.95531 | 5.98228         |
| 4321051.79      | 4250263.98      | 1010188.46      | 0            | 80609024.84 | 187899.82       | 7.11885 | 6.03204         |
| 36057752.98     | 13078762.55     | 4794357.44      | 0            | 229143744.2 | 184644.44       | 6.9291  | 5.99598         |
| 16339459.49     | 4577820.66      | 1101523.89      | 0            | 142893390.6 | 171335          | 7.4667  | 5.90594         |
| 31770681.12     | 7995687.96      | 870668.13       | 0            | 122286591.4 | 195972.1        | 7.52354 | 5.98653         |
| 93314165.88     | 32285579.51     | 10824906.42     | 0            | 625000768.1 | 182428.71       | 7.19112 | 5.9773          |

| FICO<br>651-700 | FICO<br>701-750 | FICO<br>751-800 | FICO<br>>800 | Total       | Current<br>LTV | WAC     | Gross<br>Margin |
|-----------------|-----------------|-----------------|--------------|-------------|----------------|---------|-----------------|
| 6307438.72      | 1328070.21      | 729089.29       | 0            | 61946390.83 | 0.7861         | 7.70663 | 5.98413         |
| 14087816.92     | 4890508.48      | 1453239.31      | 0            | 112415629.9 | 0.7965         | 7.41711 | 5.99453         |
| 16439765.54     | 6159961.03      | 1099459.98      | 0            | 117125085.3 | 0.8013         | 7.22907 | 5.98031         |
| 11961983.15     | 4029724.6       | 1324805.05      | 0            | 83823743.83 | 0.787          | 7.12165 | 5.96858         |
| 10899908.34     | 3010300.21      | 1414806.71      | 0            | 71963715.19 | 0.7852         | 7.07201 | 5.94655         |
| 11012950.62     | 5249071.29      | 1322241.53      | 0            | 54780072.46 | 0.8143         | 7.05396 | 5.96809         |
| 6081125.51      | 3038337.62      | 1154536.07      | 0            | 40559252.08 | 0.8271         | 6.87504 | 5.98795         |
| 7639951.57      | 1713744.17      | 861387.13       | 0            | 36637884.26 | 0.8323         | 7.04535 | 5.98944         |
| 4867051.67      | 455132.39       | 1465341.35      | 0            | 26433687.25 | 0.7864         | 6.9584  | 5.95588         |

|                    |                    |                    |          |                    |               |                |               |
|--------------------|--------------------|--------------------|----------|--------------------|---------------|----------------|---------------|
| 521567.88          | 0                  | 0                  | 0        | 3199627.98         | 0.7336        | 7.11471        | 6             |
| 2885184.76         | 1718459.94         | 0                  | 0        | 7527547.79         | 0.7655        | 6.35908        | 6             |
| 609421.2           | 0                  | 0                  | 0        | 4421540.82         | 0.8102        | 6.33474        | 6             |
| 0                  | 692269.57          | 0                  | 0        | 2747158.96         | 0.7365        | 5.81067        | 6             |
| 0                  | 0                  | 0                  | 0        | 1419431.53         | 0.6935        | 6.15032        | 6             |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b> | <b>625000768.1</b> | <b>0.7979</b> | <b>7.19112</b> | <b>5.9773</b> |

| FICO<br>651-700    | FICO<br>701-750    | FICO<br>751-800    | FICO<br>>800 | Total              | Current<br>LTV | WAC            | Gross<br>Margin |
|--------------------|--------------------|--------------------|--------------|--------------------|----------------|----------------|-----------------|
| 27873645.57        | 8826968.6          | 1451182.27         | 0            | 163723187.5        | 0.8264         | 7.44088        | 5.96554         |
| 3225496.69         | 2638323.21         | 645851.31          | 0            | 32155585.37        | 0.767          | 7.30502        | 6.02715         |
| 32842956.15        | 6670331.99         | 1676525.45         | 0            | 237362596.7        | 0.8007         | 7.29423        | 5.97503         |
| 29372067.47        | 14149955.71        | 7051347.39         | 0            | 191759398.6        | 0.7753         | 6.83115        | 5.98809         |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b>     | <b>625000768.1</b> | <b>0.7979</b>  | <b>7.19112</b> | <b>5.9773</b>   |

| FICO<br>651-700    | FICO<br>701-750    | FICO<br>751-800    | FICO<br>>800 | Total              | Current<br>LTV | WAC            | Gross<br>Margin |
|--------------------|--------------------|--------------------|--------------|--------------------|----------------|----------------|-----------------|
| 17097659.94        | 11179327.57        | 6777523.12         | 0            | 88885626.39        | 0.7176         | 5.83403        | 5.9772          |
| 26767050.89        | 8455520.43         | 1532137.67         | 0            | 113727255.9        | 0.7758         | 6.31134        | 5.97341         |
| 17120656.62        | 7473069.5          | 1432409.93         | 0            | 110874919.2        | 0.796          | 6.79237        | 5.95878         |
| 15638963.79        | 2466512.36         | 386349.02          | 0            | 89738982.28        | 0.8261         | 7.28976        | 5.93912         |
| 9991533.14         | 1226976.24         | 582259.57          | 0            | 99173445.24        | 0.8388         | 7.78774        | 5.99459         |
| 3495035.31         | 1064519.37         | 114227.11          | 0            | 54740585.5         | 0.8402         | 8.27188        | 6.00651         |
| 2650489.74         | 419654.04          | 0                  | 0            | 38248012.79        | 0.8362         | 8.74688        | 5.97713         |
| 347529.25          | 0                  | 0                  | 0            | 14098955.17        | 0.8377         | 9.25508        | 6.06441         |
| 105437.32          | 0                  | 0                  | 0            | 7032022.5          | 0.7888         | 9.7578         | 5.98033         |
| 0                  | 0                  | 0                  | 0            | 3244060.86         | 0.7432         | 10.29397       | 6.2358          |
| 0                  | 0                  | 0                  | 0            | 2738601.53         | 0.6609         | 10.82056       | 5.9478          |
| 0                  | 0                  | 0                  | 0            | 1316534.63         | 0.6658         | 11.31957       | 6.07482         |
| 99809.88           | 0                  | 0                  | 0            | 521938.51          | 0.527          | 11.64327       | 6.08088         |
| 0                  | 0                  | 0                  | 0            | 659827.62          | 0.5926         | 12.18224       | 6.33436         |
| <b>93314165.88</b> | <b>32285579.51</b> | <b>10824906.42</b> | <b>0</b>     | <b>625000768.1</b> | <b>0.7979</b>  | <b>7.19112</b> | <b>5.9773</b>   |

| <b>LTV<br/>61-70</b> | <b>LTV<br/>71-80</b> | <b>LTV<br/>81-90</b> | <b>LTV<br/>91-100</b> | <b>Total</b>       | <b>avg FICO</b> | <b>Gross<br/>Margin</b> | <b>Avg Prin<br/>Bal</b> |
|----------------------|----------------------|----------------------|-----------------------|--------------------|-----------------|-------------------------|-------------------------|
| 19570425.95          | 42235837.67          | 9170599.74           | 2142636.36            | 88885626.39        | 645.03          | 5.9772                  | 233909.54               |
| 15787278.49          | 54580254.08          | 19777294.65          | 13810707.38           | 113727255.9        | 628.99          | 5.97341                 | 208673.86               |
| 13961149.18          | 45727037.77          | 23311533.83          | 20003713.61           | 110874919.2        | 612.82          | 5.95878                 | 189854.31               |
| 7493143.31           | 29402880.48          | 23397228.28          | 24665135.72           | 89738982.28        | 599.45          | 5.93912                 | 176304.48               |
| 7728495.35           | 26357901.19          | 27362604.38          | 32680633.27           | 99173445.24        | 586.5           | 5.99459                 | 165289.08               |
| 5197718.86           | 13904834.75          | 19557475.27          | 14207801.26           | 54740585.5         | 574.71          | 6.00651                 | 158209.78               |
| 2269634.17           | 10920271.04          | 13008195.43          | 9894136.31            | 38248012.79        | 569.53          | 5.97713                 | 144878.84               |
| 2325230.57           | 3438645.03           | 4099104.12           | 4074308.27            | 14098955.17        | 565.14          | 6.06441                 | 139593.62               |
| 2151542.27           | 1287791.58           | 2501630.23           | 607370.06             | 7032022.5          | 555             | 5.98033                 | 175800.56               |
| 1261530.25           | 837697.23            | 642949.86            | 200149.11             | 3244060.86         | 539.79          | 6.2358                  | 141046.12               |
| 1668642.07           | 221920.19            | 64774.79             | 0                     | 2738601.53         | 532.72          | 5.9478                  | 171162.6                |
| 737219.04            | 228673.19            | 0                    | 0                     | 1316534.63         | 524.63          | 6.07482                 | 164566.83               |
| 99240.7              | 0                    | 0                    | 0                     | 521938.51          | 541.1           | 6.08088                 | 104387.7                |
| 357774.63            | 0                    | 0                    | 0                     | 659827.62          | 530.39          | 6.33436                 | 131965.52               |
| <b>80609024.84</b>   | <b>229143744.2</b>   | <b>142893390.6</b>   | <b>122286591.4</b>    | <b>625000768.1</b> | <b>605.47</b>   | <b>5.9773</b>           | <b>182428.71</b>        |

| Limited<br>Doc | Stated<br>Doc  |
|----------------|----------------|
| 0              | 0.62394        |
| 0              | 0              |
| 0.0662         | 0.25963        |
| 0.03757        | 0.19128        |
| 0.06952        | 0.21176        |
| 0.08322        | 0.14572        |
| 0.08795        | 0.18757        |
| 0.07165        | 0.26892        |
| 0.11831        | 0.52966        |
| <b>0.08721</b> | <b>0.26972</b> |

| Limited<br>Doc | Stated<br>Doc |
|----------------|---------------|
| 0.0512         | 0.18708       |
| 0.07098        | 0.20049       |
| 0.0871         | 0.22627       |
| 0.08906        | 0.25676       |
| 0.08468        | 0.34302       |
| 0.10194        | 0.31272       |
| 0.07382        | 0.37915       |
| 0.09554        | 0.40703       |
| 0.14443        | 0.45624       |

|                |                |
|----------------|----------------|
| 0.16301        | 0.17179        |
| 0.23496        | 0.22697        |
| 0              | 0              |
| 0.25344        | 0              |
| 0.50324        | 0              |
| <b>0.08721</b> | <b>0.26972</b> |

| Avg Prin<br>Bal  | Limited<br>Doc | Stated<br>Doc  |
|------------------|----------------|----------------|
| 187326.3         | 0.08308        | 0.36966        |
| 215809.3         | 0.0786         | 0.23921        |
| 179820.15        | 0.09687        | 0.28885        |
| 177063.16        | 0.08024        | 0.16584        |
| <b>182428.71</b> | <b>0.08721</b> | <b>0.26972</b> |

| Avg Prin<br>Bal  | Limited<br>Doc | Stated<br>Doc  |
|------------------|----------------|----------------|
| 233909.54        | 0.08572        | 0.10117        |
| 208673.86        | 0.07695        | 0.19575        |
| 189854.31        | 0.11436        | 0.25748        |
| 176304.48        | 0.07846        | 0.32431        |
| 165289.08        | 0.07876        | 0.35091        |
| 158209.78        | 0.07314        | 0.38853        |
| 144878.84        | 0.10006        | 0.32047        |
| 139593.62        | 0.08721        | 0.44564        |
| 175800.56        | 0.13889        | 0.36791        |
| 141046.12        | 0.04008        | 0.5264         |
| 171162.6         | 0              | 0.10456        |
| 164566.83        | 0.09185        | 0.26006        |
| 104387.7         | 0.19014        | 0              |
| 131965.52        | 0.33465        | 0.20758        |
| <b>182428.71</b> | <b>0.08721</b> | <b>0.26972</b> |

| Limited<br>Doc | Stated<br>Doc  |
|----------------|----------------|
| 0.08572        | 0.10117        |
| 0.07695        | 0.19575        |
| 0.11436        | 0.25748        |
| 0.07846        | 0.32431        |
| 0.07876        | 0.35091        |
| 0.07314        | 0.38853        |
| 0.10006        | 0.32047        |
| 0.08721        | 0.44564        |
| 0.13889        | 0.36791        |
| 0.04008        | 0.5264         |
| 0              | 0.10456        |
| 0.09185        | 0.26006        |
| 0.19014        | 0              |
| 0.33465        | 0.20758        |
| <b>0.08721</b> | <b>0.26972</b> |