

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Credit Suisse First Boston Mortgage Securities Corp.

Exact Name of Registrant as Specified in Charter

0000802106

Registrant CIK Number

Form 8-K, August 26, 2004 Home Equity Pass-Through
Certificates, Series 2004-4

Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(give period of report)

333-115435

SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)



04041545

PROCESSED

SEP 01 2004

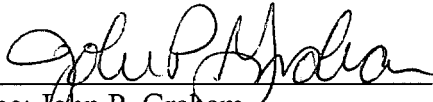
**THOMSON
FINANCIAL**

A handwritten signature in black ink, appearing to be 'WKM' or similar, located in the bottom right corner of the page.

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CREDIT SUISSE FIRST BOSTON
MORTGAGE SECURITIES CORP.

By: 
Name: John P. Graham
Title: Vice President

Dated: August 26, 2004

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

[470,000,200] (Approximate)

Home Equity Mortgage Pass-Through Certificates, Series 2004-4

Pricing Information

Offered Certificates (1):

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon (2)	WAL (Years)	Proposed Ratings (S&P/Moody's)
A-1	[371,300,000]	Senior/Adj	LIBOR+[]%	1.7	AAA/Aaa
A-R (4)	[100]	Senior/Residual	Net Funds Cap	N/A	AAA/NR
A-RL (4)	[100]	Senior/Residual	Net Funds Cap	N/A	AAA/NR
M-1	[19,975,000]	Mezzanine/Adj	LIBOR + []%	5.1	AA+/Aa1
M-2	[18,800,000]	Mezzanine/Adj	LIBOR + []%	4.7	AA/Aa2
M-3	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.6	AA-/Aa3
M-4	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.5	A+/A1
M-5	[9,400,000]	Mezzanine/Adj	LIBOR + []%	4.5	A/A2
M-6	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.4	A-/A3
B-1	[7,050,000]	Subordinate/Adj	LIBOR + []%	4.4	BBB+/Baa1
B-2	[8,225,000]	Subordinate/Adj	LIBOR + []%	4.3	BBB/Baa2
B-3	[3,525,000]	Subordinate/Adj	LIBOR + []%	4.3	BBB-/Baa3
Total	[470,000,200]				

Non-Offered Certificates:

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon	WAL (Years)	Proposed Ratings (S&P/Moody's)
X-1	[0]	Subordinate	Variable	N/A	N/A
X-2	[0]	Charged Off Loans	0.00%	N/A	N/A
P (3)	[100]	Senior	Net Funds Cap	N/A	AAA/NR

- (1) The collateral prepayment speed assumes [30%] CPR. Bonds are priced to call. Initial class balances will be +/- 5% of that indicated.
- (2) Coupons on the offered Certificates will be subject to a Net Funds Cap as described below.
- (3) Receives the prepayment penalties collected on the mortgage loans.
- (4) Non-economic residual with the tax liabilities of the REMIC.

SUMMARY TERMS

<i>Underwriter:</i>	Credit Suisse First Boston LLC
<i>Depositor:</i>	Credit Suisse First Boston Mortgage Securities Corporation
<i>Servicer:</i>	Wilshire Credit Corporation
<i>Trustee:</i>	JPMorgan Chase Bank
<i>Credit Risk Manager:</i>	The MurrayHill Company
<i>Credit Insurance Provider:</i>	Old Republic Insurance Company
<i>Credit Insurance Policy:</i>	Certain loans in the trust will be covered by a credit insurance policy from Old Republic Insurance Company. The policy will provide coverage with respect to losses on these loans up to an amount generally equal to 10% of the aggregated principal balances of the covered loans as of the Cut-Off Date subject to certain limitations. About 34.78% of the Mortgage Loans are covered under the policy and the remaining 65.22% of the Mortgage Loans are not covered under the policy.
<i>Cut-off Date:</i>	August 1, 2004 for the initial mortgage loans.
<i>Deal Settlement:</i>	On or about August 27, 2004
<i>Investor Settlement:</i>	On or about August 31, 2004
<i>Distribution Dates:</i>	25 th day of each month (or the next succeeding business day), beginning in September 2004.
<i>Accrual Periods:</i>	With regard to the Offered Certificates other than the Class A-R Certificates and the A-RL Certificates, the period commencing on the immediately preceding Distribution Date (in the case of the first Distribution Date, the closing date) and ending on the day immediately preceding the related Distribution Date. With regard to the Class A-R Certificate and the A-RL Certificates, the calendar month preceding the month of that Distribution Date.
<i>Delay Days:</i>	0 days with respect to the Offered Certificates other than the Class A-R Certificate and the Class A-RL Certificates and 24 days with respect to the Class A-R Certificates and the Class A-RL Certificates.
<i>Pricing Prepayment Speed:</i>	100% of the prepayment assumption (the "PPC") describes a constant prepayment of 30.0% CPR.
<i>Prefunding Amount:</i>	[\$10,878,766]
<i>Capitalized Interest Account</i>	[TBD]
<i>Offered Certificates:</i>	The Class A-1, Class A-R, Class A-RL, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates.
<i>ERISA Eligibility:</i>	Subject to the considerations and conditions described in the Prospectus and Prospectus Supplement. It is expected that the Class A-1, Class A-R, Class A-RL, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2, and Class B-3 Certificates may be purchased by employee benefit plans that are subject to ERISA.
<i>SMMEA Treatment:</i>	The Certificates <i>will not</i> constitute "mortgage related securities" for purposes of SMMEA.
<i>Taxation:</i>	REMIC.

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

<i>Optional Termination:</i>	[10%] optional clean-up call.
<i>Maximum Pool Balance:</i>	The aggregate of the initial principal balance of the mortgage loans plus the Prefunding Amount.
<i>Coupon Step-up:</i>	If the optional clean-up call is not exercised, the pass-through rate on the Offered Certificates other than the Class A-R Certificates and Class A-RL Certificates will be increased by (1) the lesser of (a) 50 basis points and (b) the initial pass-through margin with respect to the Class A-1 Certificates; and (2) the lesser of (x) 50 basis points and (y) half the initial pass-through margin with respect to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates.
<i>Pass-through Rate:</i>	For the offered Certificates other than the Class A-R Certificates and the Class A-RL Certificates, the lesser of (i) One-Month LIBOR plus the applicable margin and (ii) the Net Funds Cap. For the Class A-R Certificates and Class A-RL Certificates, the Net Funds Cap.
<i>Net Funds Cap:</i>	With respect to each Distribution Date, for the offered Certificates other than the Class A-R Certificates and the Class A-RL Certificates, a fraction, expressed as a percentage, obtained by dividing (x) the amount of interest which accrued on the Mortgage Loans minus the sum of: (i) the servicing fee, (ii) the trustee fee amount, (iii) the credit risk manager fee and (iv) the credit insurance premium fee, by (y) the product of (i) the aggregate collateral balance for the immediately preceding Distribution Date (or as of the cut-off date for the first distribution date) and (ii) the actual number of days in the immediately preceding interest accrual period divided by 360.
<i>Principal and Interest Advancing:</i>	The servicer will be obligated to make cash advances with respect to delinquent payments of principal and interest on the related mortgage loans to the extent deemed recoverable (as described in the Prospectus Supplement).
<i>Accrued Certificate Interest:</i>	For each Class of Offered Certificates, on any Distribution Date, shall equal the amount of interest accrued during the related Interest Accrual Period on the related Class Principal Balance.
<i>Interest Carry Forward Amount:</i>	For each Class of Offered Certificates, on any Distribution Date, shall equal the sum of (i) the excess of (x) the Accrued Certificate Interest for such Class with respect to the immediately preceding distribution date and any unpaid Interest Carry Forward Amount from the immediately preceding distribution date over (y) the amount actually distributed to such Class with respect to interest on such immediately preceding distribution date, and (ii) interest on such excess at the Pass-Through Rate for such Class.
<i>Interest Remittance Amount:</i>	For any distribution date will equal the sum of (1) all interest collected (other than Payaheads, if applicable) or advanced in respect of Scheduled Payments on the mortgage loans during the related Collection Period, the interest portion of Payaheads previously received and intended for application in the related Collection Period and the interest portion of all prepayments received on the mortgage loans during the related Prepayment Period, less (x) the Expense Fee with respect to such mortgage loans and (y) unreimbursed Advances and other amounts due to the servicer or the trustee with respect to such mortgage loans, to the extent allocable to interest, (2) all Compensating Interest paid by the servicer with respect to such mortgage loans and the related distribution date, (3) the portion of any Substitution Amount or purchase price paid with respect to such mortgage loans during the calendar month immediately preceding that distribution date allocable to interest, (4) all Net Liquidation Proceeds and any other recoveries (net of unreimbursed Advances, servicing advances and expenses, to the extent allocable to interest, and unpaid servicing fees) collected with respect to the mortgage loans during the related Collection Period, to the extent allocable to interest and (5) payments made under the Mortgage Pool Insurance Policy with respect to the related Distribution Date allocable to interest.
<i>Principal Remittance Amount:</i>	For any distribution date will be equal to the sum of (1) all principal collected (other than Payaheads) or advanced in respect of Scheduled Payments on the mortgage loans during the related Collection Period (less unreimbursed Advances, servicing advances and other amounts due to the servicer and the trustee with respect to the mortgage loans, to the extent allocable to principal) and the principal portion of Payaheads previously received and intended for application in the related Collection Period, (2) all principal prepayments on the mortgage loans received during the related Prepayment Period, (3) the outstanding principal balance of each mortgage loan repurchased during the calendar month immediately

preceding that Distribution Date, (4) the portion of any substitution amount paid with respect to any replaced mortgage loans during the calendar month immediately preceding that Distribution Date allocable to principal, (5) all net liquidation proceeds and any other recoveries (net of unreimbursed Advances, servicing advances and other expenses, to the extent allocable to principal) collected during the related Collection Period, to the extent allocable to principal, (6) regarding the November 2004 Distribution Date, the amount remaining in the Funding Account at the end of the Funding Period and (7) payments made under the Mortgage Pool Insurance Policy with respect to the related Distribution Date allocable to principal.

Principal Payment Amount:

For any distribution date will be equal to the Principal Remittance Amount plus any Excess Cashflow Loss Payment for such date, minus the Overcollateralization Release Amount, if any, for such date.

Credit Enhancement:

1. Mortgage Pool Insurance Policy
2. Excess cashflow
3. Overcollateralization.
4. Subordination (see table below).

Class (Aggregated)	Expected Initial Credit Enhancement*	Expected Initial Target Credit Enhancement*	Expected Final Target Credit Enhancement**
A-1	[21.00]%	[25.50]%	[51.00]%
M-1	[16.75]%	[21.25]%	[42.50]%
M-2	[12.75]%	[17.25]%	[34.50]%
M-3	[10.50]%	[15.00]%	[30.00]%
M-4	[8.25]%	[12.75]%	[25.50]%
M-5	[6.25]%	[10.75]%	[21.50]%
M-6	[4.00]%	[8.50]%	[17.00]%
B-1	[2.50]%	[7.00]%	[14.00]%
B-2	[0.75]%	[5.25]%	[10.50]%
B-3	[0.00]%	[4.50]%	[9.00]%

* Prior to stepdown date, based on Maximum Pool Balance and does not include the Credit Insurance Policy.

** On or after stepdown date, based on current pool balance and does not include the Credit Insurance Policy.

Overcollateralization:

1. Before the Stepdown Date, the required overcollateralization amount is initially [4.50]% of the Maximum Pool Balance.
2. On and after the Stepdown Date, the required overcollateralization amount is [9.00]% of the outstanding pool balance (subject to a Trigger Event).
3. The required overcollateralization amount is subject to a floor of [0.50]% of the Maximum Pool Balance.

Senior Enhancement Percentage:

With respect to any Distribution Date, the percentage obtained by dividing (x) the sum of (i) the aggregate Class Principal Balance of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates and (ii) the overcollateralization amount, in each case after giving effect to payments on such Distribution Date, by (y) the aggregate collateral balance for such Distribution Date.

Stepdown Date:

The later to occur of (i) the Distribution Date in September 2007 and (ii) the first Distribution Date on which the Senior Enhancement Percentage (before giving effect to payments on the certificates on such distribution date) is greater than or equal to [51.00]%.

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Trigger Event:

A Trigger Event will be in effect for any Distribution Date if (a) the Delinquency Rates for each of the three (or one and two, in the case of the first and second distribution dates, respectively) immediately preceding months equals or exceeds [] of the Senior Enhancement Percentage for such Distribution Date or (b) the cumulative realized losses on the mortgage loans exceed the percentage of the Maximum Pool Balance for that distribution date as specified below:

<u>Distribution Date</u>	<u>Percentage of Maximum Pool Balance</u>
September 2004 – August 2007	N/A
September 2007 – August 2008	□
September 2008 – August 2009	□
September 2009 – August 2010	□
September 2010 – August 2011	□
September 2011 and thereafter	□

Registration:

The Offered Certificates, other than the Class A-R Certificates and the Class A-RL Certificates, will be available in book-entry form through DTC, Clearstream, Luxembourg and Euroclear.

Source for Calculation of One-Month LIBOR:

Telerate Page 3750.

Distributions to Certificate holders:

- I. The Interest Remittance Amount will be distributed on each Distribution Date as follows:
 1. Concurrently to the Class A-1, Class A-R, Class A-RL and Class P Certificates, Accrued Certificate Interest and any Interest Carry Forward Amounts for such Classes, pro rata;
 2. to the Class M-1 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 3. to the Class M-2 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 4. to the Class M-3 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 5. to the Class M-4 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 6. to the Class M-5 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 7. to the Class M-6 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 8. to the Class B-1 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 9. to the Class B-2 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 10. to the Class B-3 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class; and
 11. For application as part of Monthly Excess Cashflow.
- II. Collections of principal before the Stepdown Date, or during a Trigger Event, will be allocated in the following priority:
 1. Commencing on the distribution date in November 2009 or thereafter, to the Class P Certificates until the Class Principal Balance of such class has been reduced to zero.
 2. First to the Class A-R Certificates and the Class A-RL Certificates, concurrently on a pro rata basis, based on their respective Class Principal Balances, until the Class Principal Balance thereof has been reduced to zero, and then to the Class A-1 Certificates until the Class Principal Balance of such class has been reduced to zero;

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

3. to the Class M-1 Certificates until the Class Principal Balance of such class has been reduced to zero;
 4. to the Class M-2 Certificates until the Class Principal Balance of such class has been reduced to zero;
 5. to the Class M-3 Certificates until the Class Principal Balance of such class has been reduced to zero;
 6. to the Class M-4 Certificates until the Class Principal Balance of such class has been reduced to zero;
 7. to the Class M-5 Certificates until the Class Principal Balance of such class has been reduced to zero;
 8. to the Class M-6 Certificates until the Class Principal Balance of such class has been reduced to zero;
 9. to the Class B-1 Certificates until the Class Principal Balance of such class has been reduced to zero;
 10. to the Class B-2 Certificates until the Class Principal Balance of such class has been reduced to zero;
 11. to the Class B-3 Certificates until the Class Principal Balance of such class has been reduced to zero;
 12. For application as part of Monthly Excess Cashflow.
- III. Collections of principal on and after the Stepdown Date and assuming no Trigger Event is in effect will be allocated in the following priority:
1. Commencing on the distribution date in November 2009 or thereafter, to the Class P Certificates until the Class Principal Balance of such class has been reduced to zero.
 2. to the Class A-1 Certificates in accordance with the Target Credit Enhancement percentage for the Class A-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 3. to the Class M-1 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 4. to the Class M-2 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-2 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 5. to the Class M-3 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-3 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 6. to the Class M-4 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-4 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 7. to the Class M-5 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-5 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 8. to the Class M-6 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-6 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 9. to the Class B-1 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 10. to the Class B-2 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-2 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 11. to the Class B-3 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-3 Certificates, until the Class Principal Balance of such class has been reduced to zero; and
 12. for application as part of Monthly Excess Cashflow for such distribution date.
- IV. Any amount remaining after distributions in clauses I, II and III above shall be distributed to the certificates in the following order of priority:
1. An amount equal to the aggregate realized losses on the mortgage loans incurred during the related collection period, such amount to be added to the Principal Payment Amount and distributed as set forth above in II and III.
 2. For the first Distribution Date, 100% of the Monthly Excess Cashflow available under this Clause 2 will be released to the Class X-1 Certificates.
 3.
 - a) Prior to the Stepdown Date or if a Trigger is in effect, until the required overcollateralization amount is reached, according to clause II above; or
 - b) On or after the Stepdown Date, provided no Trigger Event is in effect, until the required overcollateralization amount is reached, according to clause III above;
 4. to the Class M-1 Certificates, any unpaid realized loss amounts for such Class;
 5. to the Class M-2 Certificates, any unpaid realized loss amounts for such Class;
 6. to the Class M-3 Certificates, any unpaid realized loss amounts for such Class;
 7. to the Class M-4 Certificates, any unpaid realized loss amounts for such Class;
 8. to the Class M-5 Certificates, any unpaid realized loss amounts for such Class;
 9. to the Class M-6 Certificates, any unpaid realized loss amounts for such Class;
 10. to the Class B-1 Certificates, any unpaid realized loss amounts for such Class;
 11. to the Class B-2 Certificates, any unpaid realized loss amounts for such Class;
 12. to the Class B-3 Certificates, any unpaid realized loss amounts for such Class;

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

13. To the Class X-1 Certificates, the amount distributable thereon pursuant to the pooling and servicing agreement;
14. To the Class A-R Certificates and Class A-RL Certificates, any remaining amount. It is not anticipated that any amounts will be distributed to the Class A-R Certificates and the Class A-RL Certificates under this clause (14).

Bond Summary**To Call**

Class A-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	3.77	2.50	1.68	1.10	0.88	0.60
First Pay (Months)	09/04	09/04	09/04	09/04	09/04	09/04
Last Pay (Months)	04/17	03/13	11/10	07/07	11/06	02/06

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.67	5.08	4.00	2.42	1.60
First Pay (Months)	08/08	12/07	12/08	07/07	11/06	02/06
Last Pay (Months)	04/17	03/13	11/10	06/09	03/07	05/06

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.65	4.74	4.82	2.74	1.81
First Pay (Months)	08/08	11/07	07/08	06/09	03/07	05/06
Last Pay (Months)	04/17	03/13	11/10	06/09	07/07	07/06

Class M-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.65	4.59	4.65	3.39	2.00
First Pay (Months)	08/08	11/07	04/08	01/09	07/07	07/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	09/06

Class M-4	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.64	4.51	4.34	3.82	2.16
First Pay (Months)	08/08	10/07	03/08	08/08	06/08	09/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	11/06

Class M-5	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.45	4.13	3.82	2.34
First Pay (Months)	08/08	10/07	01/08	06/08	06/08	11/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	01/07

Class M-6	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.40	3.97	3.82	2.48
First Pay (Months)	08/08	10/07	12/07	03/08	06/08	01/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.37	3.87	3.80	2.49
First Pay (Months)	08/08	09/07	11/07	01/08	05/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.62	4.35	3.79	3.65	2.49
First Pay (Months)	08/08	09/07	10/07	12/07	02/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.62	4.32	3.75	3.53	2.49
First Pay (Months)	08/08	09/07	10/07	11/07	01/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

To Maturity

Class A	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	3.89	2.69	1.83	1.10	0.88	0.60
First Pay (Months)	09/04	09/04	09/04	09/04	09/04	09/04
Last Pay (Months)	05/22	08/19	08/18	07/07	11/06	02/06

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.76	6.26	5.55	5.95	2.42	1.60
First Pay (Months)	08/08	12/07	12/08	07/07	11/06	02/06
Last Pay (Months)	07/20	08/19	12/16	07/15	03/07	05/06

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.24	5.20	5.81	2.74	1.81
First Pay (Months)	08/08	11/07	07/08	06/09	03/07	05/06
Last Pay (Months)	11/19	06/19	07/16	10/13	07/07	07/06

Class M-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.23	5.04	4.99	5.23	2.00
First Pay (Months)	08/08	11/07	04/08	01/09	07/07	07/06
Last Pay (Months)	08/19	06/19	12/15	05/13	04/13	09/06

Class M-4	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.21	4.95	4.67	5.84	2.16
First Pay (Months)	08/08	10/07	03/08	08/08	09/09	09/06
Last Pay (Months)	08/19	05/19	08/15	02/13	06/11	11/06

Class M-5	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.19	4.87	4.45	4.86	2.34
First Pay (Months)	08/08	10/07	01/08	06/08	01/09	11/06
Last Pay (Months)	08/19	11/18	03/15	10/12	02/11	01/07

Class M-6	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.15	4.80	4.27	4.35	2.56
First Pay (Months)	08/08	10/07	12/07	03/08	08/08	01/07
Last Pay (Months)	08/19	04/18	09/14	06/12	10/10	04/07

Class B-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.10	4.74	4.15	4.04	2.79
First Pay (Months)	08/08	09/07	11/07	01/08	05/08	04/07
Last Pay (Months)	08/19	06/17	02/14	12/11	06/10	07/07

Class B-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.74	6.04	4.67	4.03	3.84	4.10
First Pay (Months)	08/08	09/07	10/07	12/07	02/08	07/07
Last Pay (Months)	08/19	10/16	08/13	07/11	02/10	05/10

Class B-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.73	5.97	4.58	3.95	3.69	4.35
First Pay (Months)	08/08	09/07	10/07	11/07	01/08	10/08
Last Pay (Months)	06/19	11/15	11/12	12/10	08/09	03/09

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Net Funds Cap (Assumes no losses, 100% PPC and business day convention ignored)

Period	Net Funds Cap	Period	Net Funds Cap
1	10.23%	61	8.25%
2	8.53%	62	8.53%
3	8.25%	63	8.25%
4	8.53%	64	8.53%
5	8.25%	65	8.25%
6	8.25%	66	8.25%
7	9.14%	67	9.14%
8	8.25%	68	8.25%
9	8.53%	69	8.53%
10	8.25%	70	8.25%
11	8.53%	71	8.53%
12	8.25%	72	8.25%
13	8.25%	73	8.25%
14	8.53%	74	8.53%
15	8.25%	75	8.25%
16	8.53%	76	8.53%
17	8.25%	77	8.25%
18	8.25%	78	8.25%
19	9.14%	79	9.14%
20	8.25%	80	8.25%
21	8.53%	81	8.53%
22	8.25%	82	8.25%
23	8.53%	83	8.53%
24	8.25%	84	8.25%
25	8.25%	85	8.25%
26	8.53%	86	8.53%
27	8.25%	87	8.25%
28	8.53%	88	8.53%
29	8.25%	89	8.25%
30	8.25%	90	8.25%
31	9.14%	91	8.82%
32	8.25%	92	8.25%
33	8.53%	93	8.53%
34	8.25%	94	8.25%
35	8.53%	95	8.53%
36	8.25%	96	8.25%
37	8.25%	97	8.25%
38	8.53%	98	8.53%
39	8.25%	99	8.25%
40	8.53%	100	8.53%
41	8.25%	101	8.25%
42	8.25%	102	8.25%
43	8.82%	103	9.13%
44	8.25%	104	8.25%
45	8.53%	105	8.52%
46	8.25%	106	8.25%
47	8.53%	107	8.52%
48	8.25%	108	8.25%
49	8.25%	109	8.25%
50	8.53%	110	8.52%
51	8.25%	111	8.25%
52	8.53%	112	8.52%
53	8.25%	113	8.25%
54	8.25%	114	8.25%
55	9.14%	115	9.13%
56	8.25%	116	8.25%
57	8.53%	117	8.52%
58	8.25%	118	8.25%
59	8.53%	119	8.52%
60	8.25%	120	8.25%

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Excess Spread (Assumes no losses, LIBOR as shown below, 100% PPC and business day convention ignored)

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.600%	6.804%	61	5.066%	3.137%
2	1.747%	6.307%	62	5.195%	3.191%
3	1.944%	6.036%	63	5.394%	2.834%
4	2.038%	6.030%	64	5.195%	3.191%
5	2.183%	5.807%	65	5.484%	2.751%
6	2.131%	5.867%	66	5.306%	2.915%
7	2.549%	5.753%	67	5.732%	3.090%
8	2.232%	5.783%	68	5.059%	3.144%
9	2.606%	5.521%	69	5.259%	3.134%
10	2.593%	5.445%	70	5.599%	2.644%
11	2.666%	5.485%	71	5.349%	3.054%
12	2.885%	5.183%	72	5.715%	2.537%
13	2.917%	5.165%	73	5.324%	2.899%
14	3.008%	5.190%	74	5.458%	2.955%
15	3.274%	4.822%	75	5.664%	2.584%
16	3.132%	5.074%	76	5.450%	2.654%
17	3.451%	4.652%	77	5.749%	2.186%
18	3.420%	4.681%	78	5.555%	2.366%
19	3.774%	4.749%	79	5.996%	2.581%
20	3.403%	4.697%	80	5.279%	2.621%
21	3.596%	4.644%	81	5.480%	2.628%
22	3.880%	4.246%	82	5.826%	2.116%
23	3.886%	4.381%	83	5.550%	2.564%
24	3.833%	4.293%	84	5.921%	2.031%
25	3.918%	4.214%	85	5.500%	2.417%
26	3.953%	4.324%	86	5.630%	2.493%
27	4.134%	4.016%	87	5.836%	2.106%
28	4.016%	4.270%	88	5.605%	2.515%
29	4.298%	3.869%	89	5.910%	2.040%
30	4.121%	4.036%	90	5.703%	2.228%
31	4.511%	4.149%	91	6.013%	2.358%
32	4.012%	4.140%	92	5.557%	2.363%
33	4.189%	4.127%	93	5.621%	2.501%
34	4.478%	3.722%	94	5.983%	1.976%
35	4.302%	4.034%	95	5.701%	2.440%
36	4.504%	3.707%	96	5.942%	2.049%
37	4.433%	3.775%	97	5.808%	2.193%
38	4.450%	3.769%	98	5.797%	2.431%
39	4.637%	3.358%	99	6.014%	2.066%
40	4.484%	3.694%	100	5.775%	2.506%
41	4.787%	3.273%	101	6.093%	2.056%
42	4.573%	3.491%	102	5.878%	2.272%
43	4.881%	3.559%	103	6.349%	2.516%
44	4.565%	3.529%	104	5.571%	2.613%
45	4.600%	3.672%	105	5.784%	2.648%
46	4.931%	3.205%	106	6.154%	2.164%
47	4.729%	3.561%	107	5.855%	2.654%
48	4.946%	3.199%	108	6.096%	2.285%
49	4.861%	3.281%	109	5.951%	2.337%
50	4.874%	3.440%	110	5.933%	2.621%
51	5.071%	3.094%	111	6.150%	2.317%
52	4.897%	3.427%	112	5.897%	2.804%
53	5.177%	3.003%	113	6.219%	2.382%
54	5.020%	3.152%	114	5.992%	2.621%
55	5.428%	3.325%	115	6.471%	2.747%
56	4.802%	3.361%	116	5.665%	2.916%
57	4.995%	3.355%	117	5.881%	3.007%
58	5.319%	2.891%	118	6.257%	2.583%
59	5.085%	3.281%	119	5.946%	3.076%
60	5.433%	2.794%	120	6.192%	2.743%

Breakeven CDRs

The Breakeven CDR for a Class is the maximum CDR at which such class will NOT be written down (with a 0.1% increment) at the corresponding scenario assumptions. The table below is generated with the following assumptions: 100% PPC, Forward LIBOR as shown in the Excess Spread table above, 100% Loss Severity, Trigger event in effect for every distribution date, No stepdown, 6 month lag, and 100% servicer advance.

Class	Breakeven CDR	Collateral Cum Loss	WAL
M-1	14.0%	29.08%	7.09
M-2	11.7%	25.29%	7.73
M-3	10.5%	23.19%	9.30
M-4	9.3%	21.00%	9.69
M-5	8.2%	18.90%	9.71
M-6	7.1%	16.71%	9.75
B-1	6.4%	15.27%	10.49
B-2	5.8%	14.00%	11.15
B-3	5.5%	13.35%	11.30

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Statistical Collateral Summary – Total Pool

All information on the initial Mortgage Loans is approximate and is based off of scheduled balances as of the 08/01/04 cutoff date. The final numbers will be found in the prospectus supplement. In the final pool, thirty-day delinquencies and sixty-day delinquencies will represent less than 1.50% and 0.50% of the initial Mortgage Loans, respectively.

Total Number of Loans		10,436			
Total Outstanding Loan Balance	\$	459,120,853.34	Min		Max
Average Loan Current Balance	\$	43,993.95	\$	1,467.28	\$ 372,674.37
Weighted Average Combined LTV		95.70%		2.63%	100.00%
Weighted Average Coupon		9.51%		5.63%	14.99%
Weighted Average FICO (Non-Zero)		689			
Weighted Average Age (Months)		3			
% Prepayment Penalties		41.97%			
% Balloons		71.93%			
% Second Liens		99.85%			

Principle Balance at Origination	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 25,000.00	2,529	\$ 47,388,655.09	10.32	678	95.10	9.69	77.26
25,000.01 - 50,000.00	4,834	\$ 173,459,313.94	37.78	683	96.50	9.54	89.31
50,000.01 - 75,000.00	1,979	\$ 121,119,952.04	26.38	690	96.21	9.52	92.50
75,000.01 - 100,000.00	655	\$ 56,811,714.97	12.37	699	95.76	9.41	94.34
100,000.01 - 125,000.00	219	\$ 24,564,880.04	5.35	694	96.29	9.57	95.81
125,000.01 - 150,000.00	106	\$ 14,720,309.98	3.21	706	92.79	9.26	94.35
150,000.01 - 175,000.00	47	\$ 7,663,311.95	1.67	718	92.75	9.73	87.36
175,000.01 - 200,000.00	63	\$ 12,254,559.15	2.67	711	86.47	9.02	92.02
200,000.01 - 225,000.00	1	\$ 203,980.28	0.04	739	100.00	7.25	100.00
225,000.01 - 250,000.00	1	\$ 244,339.65	0.05	783	94.81	6.25	100.00
300,000.01 - 325,000.00	1	\$ 317,161.88	0.07	671	80.00	10.88	100.00
375,000.01 - 400,000.00	1	\$ 372,674.37	0.08	628	70.00	10.25	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Scheduled Balance	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 25,000.00	2,536	\$ 47,534,449.33	10.35	679	94.99	9.69	77.33
25,000.01 - 50,000.00	4,832	\$ 173,550,901.35	37.80	683	96.52	9.54	89.29
50,000.01 - 75,000.00	1,976	\$ 121,032,090.96	26.36	690	96.24	9.52	92.54
75,000.01 - 100,000.00	653	\$ 56,662,194.40	12.34	699	95.76	9.42	94.32
100,000.01 - 125,000.00	219	\$ 24,564,880.04	5.35	694	96.29	9.57	95.81
125,000.01 - 150,000.00	106	\$ 14,720,309.98	3.21	706	92.79	9.26	94.35
150,000.01 - 175,000.00	47	\$ 7,663,311.95	1.67	718	92.75	9.73	87.36
175,000.01 - 200,000.00	63	\$ 12,254,559.15	2.67	711	86.47	9.02	92.02
200,000.01 - 225,000.00	1	\$ 203,980.28	0.04	739	100.00	7.25	100.00
225,000.01 - 250,000.00	1	\$ 244,339.65	0.05	783	94.81	6.25	100.00
300,000.01 - 325,000.00	1	\$ 317,161.88	0.07	671	80.00	10.88	100.00
350,000.01 - 375,000.00	1	\$ 372,674.37	0.08	628	70.00	10.25	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

FICO	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Not Available	5	\$ 181,430.99	0.04	-	89.17	10.74	100.00
501 - 525	1	\$ 60,574.14	0.01	517	100.00	9.50	100.00
526 - 550	1	\$ 25,460.67	0.01	536	99.97	11.75	100.00
551 - 575	7	\$ 185,178.96	0.04	565	95.78	10.53	100.00
576 - 600	113	\$ 4,047,960.76	0.88	595	98.65	10.63	100.00
601 - 625	1,219	\$ 41,691,478.17	9.08	615	98.61	10.20	99.72
626 - 650	1,647	\$ 65,006,655.17	14.16	639	96.36	10.14	97.50
651 - 675	1,693	\$ 77,447,234.05	16.87	664	96.50	10.28	95.03
676 - 700	1,888	\$ 88,896,615.18	19.36	688	95.34	9.49	90.51
701 - 725	1,487	\$ 69,658,211.01	15.17	712	95.17	9.08	85.29
726 - 750	1,163	\$ 56,191,459.09	12.24	737	94.74	8.71	83.15
751 - 775	772	\$ 37,045,810.41	8.07	762	94.06	8.64	79.96
776 - 800	384	\$ 16,437,392.51	3.58	785	93.35	8.28	76.16
801 - 825	53	\$ 2,153,843.10	0.47	807	90.01	8.00	83.74
826 - 850	3	\$ 91,549.13	0.02	835	50.31	6.74	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Original Term	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1 - 60	8	\$ 41,948.63	0.01	770	14.85	7.35	100.00
61 - 120	22	\$ 641,867.12	0.14	680	82.80	9.43	100.00
121 - 180	7,643	\$ 346,112,877.14	75.39	694	95.51	9.43	88.10
181 - 240	2,113	\$ 81,989,456.64	17.86	666	97.68	10.01	98.00
241 - 300	1	\$ 110,855.40	0.02	694	94.65	10.88	100.00
301 - 360	649	\$ 30,223,848.41	6.58	699	92.80	9.15	91.41
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Remaining Term to Maturity	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1 - 60	12	\$ 92,554.94	0.02	763	19.99	7.92	100.00
61 - 120	22	\$ 688,475.75	0.15	669	86.16	9.69	100.00
121 - 180	7,640	\$ 346,049,774.44	75.37	694	95.52	9.43	88.10
181 - 240	2,112	\$ 81,955,344.40	17.85	666	97.69	10.01	98.00
241 - 300	1	\$ 110,855.40	0.02	694	94.65	10.88	100.00
301 - 360	649	\$ 30,223,848.41	6.58	699	92.80	9.15	91.41
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Property Type	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
2 - 4 Family	722	\$ 40,969,230.13	8.92	709	92.05	9.54	72.56
Condominium	734	\$ 29,596,680.73	6.45	694	96.31	9.66	90.40
Co-op	4	\$ 79,224.06	0.02	701	89.78	8.45	100.00
PUD	2,099	\$ 98,316,868.48	21.41	694	95.92	9.53	86.82
Single Family Residence	6,875	\$ 290,023,869.58	63.17	684	96.08	9.49	93.66
Unknown	2	\$ 134,980.36	0.03	676	94.86	9.08	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Occupancy Status	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Investment	1,163	\$ 37,560,818.96	8.18	721	90.07	10.32	-
Primary	9,071	\$ 413,697,195.49	90.11	686	96.30	9.45	100.00
Secondary	202	\$ 7,862,838.89	1.71	723	90.99	9.27	-
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Purpose	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Purchase	7,859	\$ 347,347,273.79	75.65	694	96.85	9.56	88.49
Refinance - Cashout	2,095	\$ 92,233,980.58	20.09	672	91.76	9.43	95.37
Refinance - Rate Term	482	\$ 19,539,598.97	4.26	678	93.73	9.19	93.96
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Combined LTV -	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 10.00	16	\$ 380,958.06	0.08	748	8.62	8.97	100.00
10.01 - 20.00	4	\$ 95,321.88	0.02	754	15.95	7.03	100.00
20.01 - 30.00	10	\$ 395,756.81	0.09	703	26.73	8.83	100.00
30.01 - 40.00	9	\$ 501,502.94	0.11	728	36.59	7.16	92.12
40.01 - 50.00	12	\$ 579,412.19	0.13	730	44.70	7.14	100.00
50.01 - 60.00	17	\$ 931,754.53	0.20	701	55.89	7.41	92.00
60.01 - 70.00	60	\$ 3,804,746.21	0.83	698	66.76	8.35	86.24
70.01 - 80.00	229	\$ 15,197,608.95	3.31	705	77.81	8.25	76.42
80.01 - 90.00	1,899	\$ 77,607,798.08	16.90	701	88.85	9.15	68.78
90.01 - 95.00	1,901	\$ 82,750,304.84	18.02	704	94.69	9.45	79.74
95.01 - 100.00	6,279	\$ 276,875,688.85	60.31	680	99.89	9.74	99.93
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

State	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
California	2,471	\$ 154,155,481.28	33.58	696	95.29	9.49	92.69
Nevada	1,316	\$ 57,421,075.83	12.51	705	95.96	9.58	74.57
Arizona	826	\$ 26,732,150.47	5.82	693	96.98	9.56	85.25
New York	455	\$ 26,683,204.97	5.81	704	89.39	8.87	86.67
Florida	537	\$ 20,630,138.53	4.49	679	95.64	9.72	90.17
Washington	369	\$ 14,665,504.62	3.19	674	98.40	9.50	95.37
Virginia	307	\$ 13,799,453.07	3.01	680	95.46	9.75	98.05
Maryland	288	\$ 13,350,711.45	2.91	674	97.22	10.00	97.03
New Jersey	269	\$ 12,543,850.80	2.73	703	91.25	9.32	79.51
Texas	403	\$ 11,802,767.27	2.57	690	97.32	9.30	90.72
Oregon	275	\$ 9,938,712.39	2.16	673	97.93	9.52	94.97
Colorado	219	\$ 9,408,566.81	2.05	680	97.15	9.63	95.72
Michigan	264	\$ 8,299,205.33	1.81	668	96.52	9.88	97.46
Illinois	217	\$ 8,099,665.36	1.76	681	96.44	9.70	97.71
Pennsylvania	229	\$ 7,745,934.45	1.69	693	94.98	9.23	92.61
Other	1,991	\$ 63,844,430.71	13.91	667	97.56	9.56	95.07
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Documentation Type	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Full/Alt	4,961	\$ 192,783,054.42	41.99	675	96.90	9.11	92.82
NINA	338	\$ 16,862,773.58	3.67	713	87.90	9.96	88.48
Reduced	4,432	\$ 214,330,483.87	46.68	698	95.66	9.81	87.95
Stated/Stated	705	\$ 35,144,541.47	7.65	700	93.10	9.74	89.15
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Current Rate	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
5.501 - 6.000	134	\$ 5,997,816.70	1.31	747	86.39	6.00	99.08
6.001 - 6.500	271	\$ 11,766,385.93	2.56	744	88.63	6.37	97.20
6.501 - 7.000	401	\$ 19,680,843.74	4.29	735	90.34	6.85	96.51
7.001 - 7.500	327	\$ 16,510,155.93	3.60	731	91.70	7.36	92.25
7.501 - 8.000	625	\$ 29,790,761.29	6.49	727	94.47	7.88	92.58
8.001 - 8.500	656	\$ 30,526,674.98	6.65	706	95.76	8.38	92.95
8.501 - 9.000	1,387	\$ 58,084,563.50	12.65	681	96.58	8.82	94.09
9.001 - 9.500	1,250	\$ 53,921,819.83	11.74	679	96.56	9.34	92.31
9.501 - 10.000	1,874	\$ 81,401,949.63	17.73	683	96.31	9.85	86.80
10.001 - 10.500	770	\$ 33,842,414.42	7.37	676	96.70	10.34	91.08
10.501 - 11.000	1,024	\$ 46,656,448.64	10.16	673	97.24	10.86	90.69
11.001 - 11.500	518	\$ 22,922,262.40	4.99	661	97.90	11.33	93.14
11.501 - 12.000	1,022	\$ 41,986,777.80	9.15	676	96.39	11.91	73.85
12.001 - 12.500	91	\$ 3,334,889.88	0.73	654	97.19	12.33	85.68
12.501 - 13.000	56	\$ 1,766,805.69	0.38	625	97.78	12.78	100.00
13.001 - 13.500	13	\$ 393,777.27	0.09	629	99.38	13.27	100.00
13.501 - 14.000	8	\$ 346,454.61	0.08	630	96.39	13.82	100.00
14.001 - 14.500	6	\$ 127,962.03	0.03	621	98.76	14.33	100.00
14.501 - 15.000	3	\$ 62,089.07	0.01	622	100.00	14.89	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Prepay Penalty Period	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0	6,161	\$ 266,448,198.70	58.03	698	94.53	9.46	87.18
3	27	\$ 1,846,719.46	0.40	723	89.91	9.23	82.84
4	3	\$ 77,731.83	0.02	689	91.28	9.99	74.37
6	92	\$ 6,348,377.33	1.38	700	92.19	10.22	77.91
12	554	\$ 35,844,847.87	7.81	701	95.67	9.29	86.25
21	1	\$ 103,821.42	0.02	704	100.00	10.20	100.00
24	1,196	\$ 55,092,868.46	12.00	678	98.24	9.88	95.15
36	2,284	\$ 88,419,546.47	19.26	663	98.12	9.51	98.54
48	1	\$ 28,932.15	0.01	793	100.00	9.00	100.00
60	117	\$ 4,909,809.65	1.07	699	93.67	9.51	87.11
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

LIEN POSITION	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1	20	\$ 703,368.67	0.15	732	51.28	7.59	86.38
2	10,416	\$ 458,417,484.67	99.85	689	95.76	9.52	90.11
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

DERIVED INFORMATION [8/26/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4

WAL Table for Class A-121

10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	1.86	0.966	0.64	0.48	0.37
Mod Dum	1.82	0.95	0.64	0.48	0.37
Principal Window Begin	09/04	09/04	09/04	09/04	09/04
Principal Window End	12/08	10/06	01/06	08/05	05/05

WAL Table for Class A-122

10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	8.66	4.62	2.56	1.60	1.20
Mod Dum	7.89	4.39	2.49	1.58	1.19
Principal Window Begin	12/08	10/06	01/06	08/05	05/05
Principal Window End	08/19	04/14	11/10	01/07	05/06

WAL Table for Class A-2

Price 10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	14.99	9.65	6.24	2.51	1.86
Mod Dum	12.89	8.76	5.87	2.45	1.83
Principal Window Begin	08/19	04/14	11/10	01/07	05/06
Principal Window End	08/19	04/14	11/10	04/07	08/06

```

! HEMT04_4V2.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/26/2004 9:02 AM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563277)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShft, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO _
ISSUE_CDU_DATE 20040801 _
DEAL_FIRSTPAY_DATE 20040925 _
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

    DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
    DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate  = 37
    DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
    DEFINE STANDARDIZE EXCESS_INTEREST     #XSSpread            = 0
    DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg   =
#FloorCollat
    DEFINE STANDARDIZE OCT_VAL              DYNAMIC  #Octval        =
#SpecOCTarg
!
    DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
    DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
    DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
#ifdef #cmover_3.0g_
    DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
#endif #cmover_3.0g_
    DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0
                                           THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
                                           ELSE LOAN("NETRATE")
!
    DEFINE #FGWrapBal = 470000000
!
    DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
        36.1 1
        37.1 0.0625
        38.1 0.06458333333
        39.1 0.06666666667
        40.1 0.06875
        41.1 0.07083333333
        42.1 0.07291666667
        43.1 0.075
        44.1 0.07708333333
        45.1 0.07916666667
        46.1 0.08125
        47.1 0.08333333333
        48.1 0.08541666667
        49.1 0.0875
        50.1 0.088125
        51.1 0.08875
        52.1 0.089375
        53.1 0.09
        54.1 0.090625
        55.1 0.09125
        56.1 0.091875
        57.1 0.0925
        58.1 0.093125
        59.1 0.09375
        60.1 0.094375
        61.1 0.095
        62.1 0.09541666667
        63.1 0.09583333333
        64.1 0.09625

```

```

65.1    0.09666666667
66.1    0.09708333333
67.1    0.0975
68.1    0.09791666667
69.1    0.09833333333
70.1    0.09875
71.1    0.09916666667
72.1    0.09958333333
73.1    0.1
74.1    0.10041666667
75.1    0.10083333333
76.1    0.10125
77.1    0.10166666667
78.1    0.10208333333
79.1    0.1025
80.1    0.10291666667
81.1    0.10333333333
82.1    0.10375
83.1    0.10416666667
84.1    0.10458333333
360.1   0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST          999999999999.00
!
    INITIAL INDEX      LIBOR_1MO          1.6
!
DEFINE TRANCHE "EXP", "A11", "A121", "A122", "A2", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3", "R"
!
ifdef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE NO
    Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
END ( COLL_BAL
); _
    DAYCOUNT 30360 FREQ M _
    Delay 24 Dated 20040801 Next 20040925
!
Tranche "A11" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A11"} LT
0.01);
    Block 100000000.00 at 1.86 FREQ M FLOAT RESET M _
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.52 ELSE 0.26 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A11#
1")) )
        0          999
!
Tranche "A121" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A121"} LT
0.01);
    Block 148000000.00 at 1.71 FREQ M FLOAT RESET M _

```

```

        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.22 ELSE 0.11 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A121#
1")) )
        0      999
!
Tranche "A122" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A122"} LT
0.01);
        Block 104300000.00 at 1.97  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.74 ELSE 0.37 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A122#
1")) )
        0      999
!
Tranche "A2" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A2"} LT
0.01);
        Block 190000000.00 at 2.1  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1. ELSE 0.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A2#1")) )
        0      999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M1"} LT
0.01);
        Block 199750000.00 at 2.18  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
        )
        0      999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M2"} LT
0.01);
        Block 188000000.00 at 2.22  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
        )
        0      999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M3"} LT
0.01);
        Block 105750000.00 at 2.25  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M4"} LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M5"} LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M6"} LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
(1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
0 999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B1"} LT
0.01);
Block 7050000.00 at 3.4 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
0 999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B2"} LT
0.01);
Block 8225000.00 at 3.55 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1"))

```

```

)
0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B3" } LT
0.01);
    Block 3525000.00 at 5.1   FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
0      999
!
Tranche "R" JUN_RES
    Block 470000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
        DAYCOUNT 30360 BUSINESS_DAY NONE
        FREQ M Delay 24 Dated 20040801 Next 20040925
!
Tranche "#OC"          SYMVAR
Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
FINANCIAL_GUARANTY "FG"
    ON COLLAT GROUP 1
    COVERS DELINQ LOSSES
    TOTAL_PAYOUT_CAP 16348363.81
!
CLASS "EXP"      NO_BUILD_TRANCHE
                  = "EXP"
CLASS "RESID"    NO_BUILD_TRANCHE
                  = "R#1"
CLASS "A11"      NO_BUILD_TRANCHE
                  = "A11"
CLASS "A121"     NO_BUILD_TRANCHE
                  = "A121"
CLASS "A122"     NO_BUILD_TRANCHE
                  = "A122"
CLASS "A2"       NO_BUILD_TRANCHE
                  = "A2"
CLASS "M1"       NO_BUILD_TRANCHE
                  = "M1"
CLASS "M2"       NO_BUILD_TRANCHE
                  = "M2"
CLASS "M3"       NO_BUILD_TRANCHE
                  = "M3"
CLASS "M4"       NO_BUILD_TRANCHE
                  = "M4"
CLASS "M5"       NO_BUILD_TRANCHE
                  = "M5"
CLASS "M6"       NO_BUILD_TRANCHE
                  = "M6"
CLASS "B1"       NO_BUILD_TRANCHE
                  = "B1"

```

```

CLASS "B2"          NO_BUILD_TRANCHE _
                    = "B2"
CLASS "B3"          NO_BUILD_TRANCHE _
                    = "B3"
CLASS "A12" DISTRIB_CLASS PRORATA WRITEDOWN_BAL PRORATA _
                    = "A121" "A122"
CLASS "A1"          WRITEDOWN_BAL PRORATA ALLOCATION _
                    = "A11" "A12"
CLASS "A"           ALLOCATION _
                    = "A1" "A2"
!
!
CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
    CALC_WDBALINT _
    SHORTFALL_PAYBACK WDBALINT TRUE _
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"
"B3" "RESID"
!
    DEFINE PSEUDO_TRANCHE CLASS "A"          Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
    DEFINE PSEUDO_TRANCHE CLASS "A1"         Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
    DEFINE PSEUDO_TRANCHE CLASS "A12"        Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
!
    CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" _
    FULL_NAME "Step Up Cumulative Loss Trigger" _
    ORIG_TESTVAL 0.000% _
    TESTVAL ( #TrigCumLossFrac); _
    ORIG_TARGETVAL 100% _
    TARGETVAL (#CumLossShft); _
    TRIGVAL LODIFF
!
TRIGGER "STEPUP_TRIGGER" _
    FULL_NAME "Step Up Trigger" _
    DEFINITION "A Step Up Trigger exists, if_
; (1) a percentage calculated as the quotient of the amount of
cumulative
realized losses divided by the original collateral balance exceeds the
target defined by a schedule; _
    Month <=
36 100%; _
37 6.25%; _
38 6.458333333%; _
39 6.666666667%; _
40 6.875%; _
41 7.083333333%; _
42 7.291666667%; _
43 7.5%; _
44 7.708333333%; _
45 7.916666667%; _
46 8.125%; _
47 8.333333333%; _

```

48	8.541666667%;	-
49	8.75%;	-
50	8.8125%;	-
51	8.875%;	-
52	8.9375%;	-
53	9%;	-
54	9.0625%;	-
55	9.125%;	-
56	9.1875%;	-
57	9.25%;	-
58	9.3125%;	-
59	9.375%;	-
60	9.4375%;	-
61	9.5%;	-
62	9.541666667%;	-
63	9.583333333%;	-
64	9.625%;	-
65	9.666666667%;	-
66	9.708333333%;	-
67	9.75%;	-
68	9.791666667%;	-
69	9.833333333%;	-
70	9.875%;	-
71	9.916666667%;	-
72	9.958333333%;	-
73	10%;	-
74	10.041666667%;	-
75	10.083333333%;	-
76	10.125%;	-
77	10.166666667%;	-
78	10.208333333%;	-
79	10.25%;	-
80	10.291666667%;	-
81	10.333333333%;	-
82	10.375%;	-
83	10.416666667%;	-
84	10.458333333%;	-
360	10.5%;	-

"

IMPACT "If a Step Up Trigger is in effect the OC target will
change to_

the last value before the trigger occurred if a stepdown has_
occurred. It has no effect if a stepdown has not occurred."

EFFECTIVE_WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else
TRIG_EFFECTIVE_ALWAYS_PASS);

TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss","TRIGVAL"));

!

OPTIONAL REDEMPTION: "CLEANUP"
 COLL_FRAC 10%
 PRICE_P (COLL_BAL);

!

DEFINE MACRO BLOCK #A_Int =

{

from : CLASS ("A")
pay : CLASS INTEREST PRO_RATA ("A1"; "A2")

from : CLASS ("A1")
pay : CLASS INTEREST PRO_RATA ("A11"; "A12")

```

-----
    from : CLASS ( "A12" )
    pay : CLASS INTEREST PRO_RATA ( "A121"; "A122" )
-----
}
DEFINE MACRO BLOCK #A_InS =
{
-----
    from : CLASS ( "A" )
    pay : CLASS INTSHORT PRO_RATA ( "A1"; "A2" )
-----
    from : CLASS ( "A1" )
    pay : CLASS INTSHORT PRO_RATA ( "A11"; "A12" )
-----
    from : CLASS ( "A12" )
    pay : CLASS INTSHORT PRO_RATA ( "A121"; "A122" )
-----
}
DEFINE MACRO BLOCK #A_Prn =
{
-----
    calculate : #P_A = BBAL("A1","A2") - BBAL("A")
-----
    from : CLASS ( "A" )
    pay : CLASS INTEREST SEQUENTIAL ( "A1" )
    pay : CLASS INTSHORT SEQUENTIAL ( "A1" )
-----
    from : CLASS ( "A" )
    from : SUBACCOUNT ( #P_A )
    pay : CLASS BALANCE SEQUENTIAL ( "A1" )
-----
    from : CLASS ( "A" )
    pay : CLASS INTEREST SEQUENTIAL ( "A2" )
    pay : CLASS INTSHORT SEQUENTIAL ( "A2" )
-----
    from : CLASS ( "A" )
    from : SUBACCOUNT ( #P_A )
    pay : CLASS BALANCE SEQUENTIAL ( "A2" )
-----
!
    from : CLASS ( "A1" )
    pay : CLASS BALANCE PRO_RATA ( "A11" ; "A12" )
-----
!
    from : CLASS ( "A12" )
    pay : CLASS BALANCE SEQUENTIAL ( "A121", "A122" )
-----
!
-----
    from : CLASS ( "A11" )
    pay : SEQUENTIAL ( "A11#1" )
-----
    from : CLASS ( "A121" )
    pay : SEQUENTIAL ( "A121#1" )
-----
    from : CLASS ( "A122" )
    pay : SEQUENTIAL ( "A122#1" )
-----
    from : CLASS ( "A2" )

```

```

        pay : SEQUENTIAL ( "A2#1" )
    }
    DEFINE MACRO BLOCK #M1_Prn =
    {
        from : CLASS ( "M1" )
        pay : SEQUENTIAL ( "M1#1" )
    }
    DEFINE MACRO BLOCK #M2_Prn =
    {
        from : CLASS ( "M2" )
        pay : SEQUENTIAL ( "M2#1" )
    }
    DEFINE MACRO BLOCK #M3_Prn =
    {
        from : CLASS ( "M3" )
        pay : SEQUENTIAL ( "M3#1" )
    }
    DEFINE MACRO BLOCK #M4_Prn =
    {
        from : CLASS ( "M4" )
        pay : SEQUENTIAL ( "M4#1" )
    }
    DEFINE MACRO BLOCK #M5_Prn =
    {
        from : CLASS ( "M5" )
        pay : SEQUENTIAL ( "M5#1" )
    }
    DEFINE MACRO BLOCK #M6_Prn =
    {
        from : CLASS ( "M6" )
        pay : SEQUENTIAL ( "M6#1" )
    }
    DEFINE MACRO BLOCK #B1_Prn =
    {
        from : CLASS ( "B1" )
        pay : SEQUENTIAL ( "B1#1" )
    }
    DEFINE MACRO BLOCK #B2_Prn =
    {
        from : CLASS ( "B2" )
        pay : SEQUENTIAL ( "B2#1" )
    }
    DEFINE MACRO BLOCK #B3_Prn =
    {

```

```

-----
      from : CLASS ( "B3" )
      pay : SEQUENTIAL ( "B3#1" )
-----
}
!
!
CMO Block Payment Rules
-----
      calculate : #Princ                = COLL_P
!
      calculate : #Interest              = COLL_I
!
      calculate : #PrevSpecOC            = #SpecOCTarg
!
      calculate : #CurrentOC             = MAX( 0, COLL_BAL - (BBAL("A11#1",
"A121#1", "A122#1", "A2#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#
1", "B1#1", "B2#1", "B3#1") - #Princ))
!
      calculate : #XSSpread              = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT") )
!
      calculate : #FloorOCTotal          = #FloorOCTarg
!
      calculate : #StepOCTarg            = COLL_BAL * #StepOCFrac
!
      calculate : #StepDownDatePass      = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
      calculate : #SpecOCTarg            = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
      calculate : #SpecOCTarg            = MIN( #SpecOCTarg, COLL_BAL )
!
      calculate : #SpecOCTarg            = #Octval
!
      calculate : #OCDeficiency           = MAX(0, #SpecOCTarg - #CurrentOC)
!
      calculate : #OCSurplus              = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
      calculate : #PrincPmt              = MAX(0, COLL_P - #OCSurplus)
!
      calculate : #XSIntRem               = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
      calculate : #SpreadHol              = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
      calculate : #XSIntRem               = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
      calculate : #SubDefic               = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
      calculate : #AddPrinc               = MIN( #XSIntRem, #SubDefic )
      calculate : #XSIntRem               = MAX( 0, #XSIntRem - #AddPrinc )
!

```

```

        calculate : #XtraPDA                = MIN( #OCDeficiency, #XSIntRem )
        calculate : #XSIntRem              = MAX( 0, #XSIntRem - #XtraPDA )
!
!
        calculate : #DistribAmt            = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA             = BBAL("A11", "A121", "A122", "A2")
-
        - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA             = MAX( 0.0, MIN(BBAL("A11", "A121",
"A122", "A2"), #ClassAPDA ))
        calculate : #ClassAPDA             = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct         = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
        calculate : #StepDownBal           = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
        calculate : #StepDown              = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
        calculate : #CumLossShft           = LOOKUP_TBL( "STEP", CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac       = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent             = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost        = #PrevSpecOC
!
        calculate : #SpecOCTarg            = IF #StepDown _
        THEN IF #TrigEvent _
        THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
        ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) _
        ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg            = MIN( #SpecOCTarg, COLL_BAL )
!
        calculate : #SpecOCTarg            = #Octval
!
        calculate : #OCDeficiency          = MAX(0, #SpecOCTarg - #CurrentOC)
!
        calculate : #OCSurplus             = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
        calculate : #PrincPmt              = MAX(0, COLL_P - #OCSurplus)
!
!
        calculate : #XSIntRem              = MAX( 0, #Interest -
OPTIMAL_INT_PMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
        calculate : #SpreadHol              = MIN( MAX(0, #XSIntRem -

```

```

DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
    calculate : #SubDefic = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem = MAX( 0, #XSIntRem - #XtraPDA )
!
!
    calculate : #DistribAmt = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #ClassAPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt
    ELSE BBAL("A11", "A121", "A122",
"A2") _
    - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
    calculate : #ClassAPDA = MAX( 0.0, MIN(BBAL("A11", "A121",
"A122", "A2"), #ClassAPDA ))
    calculate : #ClassAPDA = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
    calculate : #ClassM1PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt - #ClassAPDA
    ELSE BBAL("A11", "A121", "A122",
"A2", "M1") - #ClassAPDA _
    - MIN(COLL_BAL - #FloorOCTotal,
#M1TargPct * COLL_BAL)
    calculate : #ClassM1PDA = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
    calculate : #ClassM1PDA = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAPDA ) )
!
!
    calculate : #ClassM2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA _
    ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2") - #ClassAPDA - #ClassM1PDA
    - MIN(COLL_BAL - #FloorOCTotal,
#M2TargPct * COLL_BAL)
    calculate : #ClassM2PDA = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
    calculate : #ClassM2PDA = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA ) )
!
!
    calculate : #ClassM3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA _

```

```

ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA
- MIN(COLL_BAL - #FloorOCTotal,
#M3TargPct * COLL_BAL)
calculate : #ClassM3PDA = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))
calculate : #ClassM3PDA = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
calculate : #ClassM4PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
calculate : #ClassM4PDA = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ))
calculate : #ClassM4PDA = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
calculate : #ClassM5PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
calculate : #ClassM5PDA = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ))
calculate : #ClassM5PDA = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
calculate : #ClassM6PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
calculate : #ClassM6PDA = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ))
calculate : #ClassM6PDA = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
calculate : #ClassB1PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -

```

```

#ClassM6PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1") - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#B1TargPct * COLL_BAL)
calculate : #ClassB1PDA = MAX( 0.0, MIN(BBAL("B1"),
#ClassB1PDA ))
calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
calculate : #ClassB2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1", "B2") - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#B2TargPct * COLL_BAL)
calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
calculate : #ClassB3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA
- #ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
- MIN(COLL_BAL - #FloorOCTotal,
#B3TargPct * COLL_BAL)
calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA

```

```

!
  calculate : "M4"
NO_CHECK  CUSTOM  AMOUNT      = #ClassM4PDA
!
  calculate : "M5"
NO_CHECK  CUSTOM  AMOUNT      = #ClassM5PDA
!
  calculate : "M6"
NO_CHECK  CUSTOM  AMOUNT      = #ClassM6PDA
!
  calculate : "B1"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB3PDA
!
-----
!
----- Pay Interest to A  From Cash
Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTEREST SEQUENTIAL ( "A" )
-----
    {#A_Int}
-----
!
----- Pay Interest Shortfall to A  From
Cash Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
    {#A_InS}
-----
!
----- Pay Interest to M1  From Cash
Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1  From
Cash Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2  From Cash
Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2  From
Cash Account
    from : CLASS ( "ROOT" )
    pay  : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!

```

```

----- Pay Interest to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}

```

```

-----
!
----- Pay Principal to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
{#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
{#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
{#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
{#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From

```

```

Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B3" )
-----
        from : CLASS ( "ROOT" )
        pay : AS_INTEREST ("R#1")
-----
        calculate : #WriteDown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A11#
1", "A121#1", "A122#1", "A2#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#
1", "B1#1", "B2#1", "B3#1") - COLL_BAL))
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----

```

```

calculate : #BondBal      = BBAL("A11#1", "A121#1", "A122#1", "A2#1", "M1#
1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1")
calculate : #OC           = MAX( 0, COLL_BAL - #BondBal )

```

```

-----
calculate : #FGWrapBal = COLL_BAL
-----

```

```

calculate : #LastFGBal = #FGBal
calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----

```

Schedule "NASIO_5030"

DECLARE

VALUES OK

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!

!

Collateral OVER

!

!	Factor	--Delay--
! Type	Date	P/Y BV Use BV for 0
WL	20040801	9999 9999 FALSE

!

! Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV

Term

!! BEGINNING OF COLLATERAL

M	1	"OR Wrap"	WL	00	WAC	8.7903 (
10625059.63 /	10625059.63	);	10625059.63			
1.8475	1.8475	177:3	177:3	180	NO_CHECK	

GROUP 1

M	2	"OR Wrap"	WL	00	WAC	8.5572 (
---	---	-----------	----	----	-----	----------

21232344.44 /	21232344.44);	21232344.44	
1.8475	1.8475	322:3	322:3
GROUP 1			325 NO_CHECK
M	3 "OR Wrap" WL 00 WAC		9.1503 (
131626234.04 /	131626234.04);	131626234.04	
1.8475	1.8475	357:3	357:3
SCHED_BOTH	181 GROUP 1		360 NO_CHECK BALLOON
M	4 "No Wrap" WL 00 WAC		9.3555 (
462301.02 /	462301.02);	462301.02	
.5275	.5275	90:21	90:21
GROUP 2			111 NO_CHECK
M	5 "No Wrap" WL 00 WAC		9.3901 (
16920874.79 /	16920874.79);	16920874.79	
.5275	.5275	176:4	176:4
GROUP 2			180 NO_CHECK
M	6 "No Wrap" WL 00 WAC		10.0392 (
79526404.88 /	79526404.88);	79526404.88	
.5275	.5275	259:4	259:4
GROUP 2			263 NO_CHECK
M	7 "No Wrap" WL 00 WAC		9.1838 (
221514.73 /	221514.73);	221514.73	
.5275	.5275	358:2	358:2
SCHED_BOTH	120 GROUP 2		360 NO_CHECK BALLOON
M	8 "No Wrap" WL 00 WAC		9.6987 (
198506500.11 /	198506500.11);	198506500.11	
.5275	.5275	357:3	357:3
SCHED_BOTH	183 GROUP 2		360 NO_CHECK BALLOON
M	9 "Prefund" WL 00 WAC		9.5141 (
10878766.36 /	10878766.36);	10878766.36	
0.5275	0.5275	327:3	327:3
SCHED_BOTH	202 GROUP 2		330 NO_CHECK BALLOON

DERIVED INFORMATION [8/26/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A-2

WAL Table for Class A-2

Price 10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	14.99	9.65	6.24	2.50	1.86
Mod Dum	12.89	8.76	5.87	2.45	1.83
Principal Window Begin	08/19	04/14	11/10	12/06	05/06
Principal Window End	08/19	04/14	11/10	04/07	08/06

DERIVED INFORMATION [8/26/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A-2

WAL Table for Class A-2

Price 10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	14.99	9.65	6.24	2.50	1.86
Mod Dum	12.89	8.76	5.87	2.45	1.83
Principal Window Begin	08/19	04/14	11/10	12/06	05/06
Principal Window End	08/19	04/14	11/10	04/07	08/06

DERIVED INFORMATION [8/26/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A -2

WAL Table for Class A-2

	Price	10 CPR, Call (Y)	20 CPR, Call (Y)	30 CPR, Call (Y)	40 CPR, Call (Y)	50 CPR, Call (Y)
WAL for Princ Pmts		14.99	9.65	6.24	2.50	1.86
Mod Dum		12.89	8.76	5.87	2.45	1.83
Principal Window Begin		08/19	04/14	11/10	12/06	05/06
Principal Window End		08/19	04/14	11/10	04/07	08/06

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A -13

Price	50 PPC, Call (Y)	75 PPC, Call (Y)	100 PPC, Call (Y)	150 PPC, Call (Y)	200 PPC, Call (Y)
	37	37	37	37	37
WAL	6.15	4.05	2.56	1.38	0.93
Mod Durn	5.75	3.87	2.49	1.36	0.93
Principal Window Begin	7-Jul	6-Jul	6-Jan	5-Jul	5-Mar
Principal Window End	17-Apr	13-Mar	10-Nov	6-Sep	5-Dec

```

! HEMT04_4V2.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/25/2004 12:08 PM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563277)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShft, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO
ISSUE_CDU_DATE 20040801 _
DEAL_FIRSTPAY_DATE 20040925 _
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

    DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
    DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate  = 37
    DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
    DEFINE STANDARDIZE EXCESS_INTEREST      CONSTANT #XSSpread     = 0
    DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg   =
#FloorCollat
    DEFINE STANDARDIZE OCT_VAL              DYNAMIC  #Octval        =
#SpecOCTarg
!
    DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
    DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
    DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
ifdef #cmover_3.0g_
    DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
ifndef #cmover_3.0g_
    DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0
                                           THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
                                           ELSE LOAN("NETRATE")
!
    DEFINE #FGWrapBal = 470000000
!
    DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
36.1 1
37.1 0.0625
38.1 0.06458333333
39.1 0.06666666667
40.1 0.06875
41.1 0.07083333333
42.1 0.07291666667
43.1 0.075
44.1 0.07708333333
45.1 0.07916666667
46.1 0.08125
47.1 0.08333333333
48.1 0.08541666667
49.1 0.0875
50.1 0.088125
51.1 0.08875
52.1 0.089375
53.1 0.09
54.1 0.090625
55.1 0.09125
56.1 0.091875
57.1 0.0925
58.1 0.093125
59.1 0.09375
60.1 0.094375
61.1 0.095
62.1 0.09541666667
63.1 0.09583333333
64.1 0.09625

```

```

65.1    0.09666666667
66.1    0.09708333333
67.1    0.0975
68.1    0.09791666667
69.1    0.09833333333
70.1    0.09875
71.1    0.09916666667
72.1    0.09958333333
73.1    0.1
74.1    0.10041666667
75.1    0.10083333333
76.1    0.10125
77.1    0.10166666667
78.1    0.10208333333
79.1    0.1025
80.1    0.10291666667
81.1    0.10333333333
82.1    0.10375
83.1    0.10416666667
84.1    0.10458333333
360.1   0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST        999999999999.00
!
    INITIAL INDEX      LIBOR_1MO          1.6
!
DEFINE TRANCHE "EXP", "A11", "A121", "A122", "A2", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3", "R"
!
ifdef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE_NO
    Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
                                END ( COLL_BAL
); _
    DAYCOUNT 30360 FREQ M _
    Delay 24 Dated 20040801 Next 20040925
!
Tranche "A11" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A11"} LT
0.01);
    Block 100000000.00 at 1.86 FREQ M FLOAT RESET M _
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.52 ELSE 0.26 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A11#
1")) )
        0          999
!
Tranche "A121" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A121"} LT
0.01);
    Block 148000000.00 at 1.71 FREQ M FLOAT RESET M _

```

```

        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.22 ELSE 0.11 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A121#
1")) )
        0          999
!
Tranche "A122" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A122"} LT
0.01);
        Block 104300000.00 at 1.97  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.74 ELSE 0.37 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A122#
1")) )
        0          999
!
Tranche "A2" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A2"} LT
0.01);
        Block 190000000.00 at 2.1  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1. ELSE 0.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A2#1")) )
        0          999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M1"} LT
0.01);
        Block 199750000.00 at 2.18  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
        )
        0          999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M2"} LT
0.01);
        Block 188000000.00 at 2.22  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
        )
        0          999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M3"} LT
0.01);
        Block 105750000.00 at 2.25  FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M4" } LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1")) )
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M5" } LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
)
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M6" } LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
(1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
0 999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B1" } LT
0.01);
Block 7050000.00 at 3.4 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
)
0 999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B2" } LT
0.01);
Block 8225000.00 at 3.55 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1")) )
)

```

```

)
0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B3" } LT
0.01);
    Block 3525000.00 at 5.1  FREQ M FLOAT RESET M
    COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040831 Next 20040925
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
0      999
!
Tranche "R" JUN_RES
    Block 470000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
    DAYCOUNT 30360 BUSINESS_DAY NONE
    FREQ M Delay 24 Dated 20040801 Next 20040925
!
Tranche "#OC"          SYMVAR
Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
    Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
FINANCIAL_GUARANTY "FG"
    ON COLLAT GROUP 1
    COVERS DELINQ LOSSES
    TOTAL_PAYOUT_CAP 16348363.81
!
CLASS "EXP"      NO_BUILD_TRANCHE
                  = "EXP"
CLASS "RESID"    NO_BUILD_TRANCHE
                  = "R#1"
CLASS "A11"      NO_BUILD_TRANCHE
                  = "A11"
CLASS "A121"     NO_BUILD_TRANCHE
                  = "A121"
CLASS "A122"     NO_BUILD_TRANCHE
                  = "A122"
CLASS "A2"       NO_BUILD_TRANCHE
                  = "A2"
CLASS "M1"       NO_BUILD_TRANCHE
                  = "M1"
CLASS "M2"       NO_BUILD_TRANCHE
                  = "M2"
CLASS "M3"       NO_BUILD_TRANCHE
                  = "M3"
CLASS "M4"       NO_BUILD_TRANCHE
                  = "M4"
CLASS "M5"       NO_BUILD_TRANCHE
                  = "M5"
CLASS "M6"       NO_BUILD_TRANCHE
                  = "M6"
CLASS "B1"       NO_BUILD_TRANCHE
                  = "B1"

```

```

CLASS "B2"          NO_BUILD_TRANCHE _
                    = "B2"
CLASS "B3"          NO_BUILD_TRANCHE _
                    = "B3"
CLASS "A12" DISTRIB_CLASS PRORATA WRITEDOWN_BAL PRORATA _
                    = "A121" "A122"
CLASS "A1"          WRITEDOWN_BAL PRORATA ALLOCATION _
                    = "A11" "A12"
CLASS "A"           ALLOCATION _
                    = "A1" "A2"
!
!
CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
    CALC_WDBALINT _
    SHORTFALL_PAYBACK WDBALINT TRUE
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"
"B3" "RESID"
!
    DEFINE PSEUDO_TRANCHE CLASS "A"          Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
    DEFINE PSEUDO_TRANCHE CLASS "A1"         Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
    DEFINE PSEUDO_TRANCHE CLASS "A12"        Delay 0 Dated 20040831
Next 20040925 DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
!
!
CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" _
    FULL_NAME "Step Up Cumulative Loss Trigger" _
    ORIG_TESTVAL 0.000% _
    TESTVAL (#TrigCumLossFrac); _
    ORIG_TARGETVAL 100% _
    TARGETVAL (#CumLossShft); _
    TRIGVAL LODIFF
!
TRIGGER "STEPUP_TRIGGER" _
    FULL_NAME "Step Up Trigger" _
    DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
realized losses divided by the original collateral balance exceeds the
target defined by a schedule; _
        Month <= %; _
        36 100%; _
        37 6.25%; _
        38 6.458333333%; _
        39 6.666666667%; _
        40 6.875%; _
        41 7.083333333%; _
        42 7.291666667%; _
        43 7.5%; _
        44 7.708333333%; _
        45 7.916666667%; _
        46 8.125%; _
        47 8.333333333%; _

```

```

48      8.541666667%; _
49      8.75%; _
50      8.8125%; _
51      8.875%; _
52      8.9375%; _
53      9%; _
54      9.0625%; _
55      9.125%; _
56      9.1875%; _
57      9.25%; _
58      9.3125%; _
59      9.375%; _
60      9.4375%; _
61      9.5%; _
62      9.541666667%; _
63      9.583333333%; _
64      9.625%; _
65      9.666666667%; _
66      9.708333333%; _
67      9.75%; _
68      9.791666667%; _
69      9.833333333%; _
70      9.875%; _
71      9.916666667%; _
72      9.958333333%; _
73      10%; _
74      10.041666667%; _
75      10.083333333%; _
76      10.125%; _
77      10.166666667%; _
78      10.208333333%; _
79      10.25%; _
80      10.291666667%; _
81      10.333333333%; _
82      10.375%; _
83      10.416666667%; _
84      10.458333333%; _
360     10.5%; _

"
IMPACT      "If a Step Up Trigger is in effect the OC target will
change to_
the last value before the trigger occurred if a stepdown has_
occurred. It has no effect if a stepdown has not occurred."
EFFECTIVE WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else
TRIG_EFFECTIVE_ALWAYS PASS);
TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss","TRIGVAL"));
!
OPTIONAL REDEMPTION:      "CLEANUP"
                           COLL_FRAC 10%
                           PRICE_P ( COLL_BAL );
!
DEFINE MACRO BLOCK #A_Int =
{
-----
from : CLASS ( "A" )
pay : CLASS INTEREST PRO_RATA ( "A1"; "A2" )
-----
-----
from : CLASS ( "A1" )
pay : CLASS INTEREST PRO_RATA ( "A11"; "A12" )
-----

```

```

-----
        from : CLASS ( "A12" )
        pay : CLASS INTEREST PRO_RATA ( "A121"; "A122" )
-----
}
DEFINE MACRO BLOCK #A_InS =
{
-----
        from : CLASS ( "A" )
        pay : CLASS INTSHORT PRO_RATA ( "A1"; "A2" )
-----
-----
        from : CLASS ( "A1" )
        pay : CLASS INTSHORT PRO_RATA ( "A11"; "A12" )
-----
-----
        from : CLASS ( "A12" )
        pay : CLASS INTSHORT PRO_RATA ( "A121"; "A122" )
-----
}
DEFINE MACRO BLOCK #A_Prn =
{
-----
        calculate : #P_A = BBAL("A1", "A2") - BBAL("A")
-----
        from : CLASS ( "A" )
        pay : CLASS INTEREST SEQUENTIAL ( "A1" )
        pay : CLASS INTSHORT SEQUENTIAL ( "A1" )
-----
        from : CLASS ( "A" )
        from : SUBACCOUNT ( #P_A )
        pay : CLASS BALANCE SEQUENTIAL ( "A1" )
-----
        from : CLASS ( "A" )
        pay : CLASS INTEREST SEQUENTIAL ( "A2" )
        pay : CLASS INTSHORT SEQUENTIAL ( "A2" )
-----
        from : CLASS ( "A" )
        from : SUBACCOUNT ( #P_A )
        pay : CLASS BALANCE SEQUENTIAL ( "A2" )
-----
!
        from : CLASS ( "A1" )
        pay : CLASS BALANCE PRO_RATA ( "A11" ; "A12" )
-----
!
        from : CLASS ( "A12" )
        pay : CLASS BALANCE SEQUENTIAL ( "A121", "A122" )
-----
!
-----
        from : CLASS ( "A11" )
        pay : SEQUENTIAL ( "A11#1" )
-----
        from : CLASS ( "A121" )
        pay : SEQUENTIAL ( "A121#1" )
-----
        from : CLASS ( "A122" )
        pay : SEQUENTIAL ( "A122#1" )
-----
        from : CLASS ( "A2" )

```

```

        pay : SEQUENTIAL ( "A2#1" )
-----
}
DEFINE MACRO BLOCK #M1_Prn =
{
-----
        from : CLASS ( "M1" )
        pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
        from : CLASS ( "M2" )
        pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
        from : CLASS ( "M3" )
        pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
        from : CLASS ( "M4" )
        pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
        from : CLASS ( "M5" )
        pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
        from : CLASS ( "M6" )
        pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B1_Prn =
{
-----
        from : CLASS ( "B1" )
        pay : SEQUENTIAL ( "B1#1" )
-----
}
DEFINE MACRO BLOCK #B2_Prn =
{
-----
        from : CLASS ( "B2" )
        pay : SEQUENTIAL ( "B2#1" )
-----
}
DEFINE MACRO BLOCK #B3_Prn =
{

```

```

-----
      from : CLASS ( "B3" )
      pay : SEQUENTIAL ( "B3#1" )
-----
}
!
!
CMO Block Payment Rules
-----
      calculate : #Princ                = COLL_P
!
      calculate : #Interest              = COLL_I
!
      calculate : #PrevSpecOC            = #SpecOCTarg
!
      calculate : #CurrentOC              = MAX( 0, COLL_BAL - (BBAL("A11#1",
"A121#1", "A122#1", "A2#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#
1", "B1#1", "B2#1", "B3#1") - #Princ))
!
      calculate : #XSSpread                = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT") )
!
      calculate : #FloorOCTotal            = #FloorOCTarg
!
      calculate : #StepOCTarg              = COLL_BAL * #StepOCFrac
!
      calculate : #StepDownDatePass        = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
      calculate : #SpecOCTarg              = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
      calculate : #SpecOCTarg              = MIN( #SpecOCTarg, COLL_BAL )
!
      calculate : #SpecOCTarg              = #Octval
!
      calculate : #OCDeficiency            = MAX(0, #SpecOCTarg - #CurrentOC)
!
      calculate : #OCSurplus                = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
      calculate : #PrincPmt                = MAX(0, COLL_P - #OCSurplus)
!
      calculate : #XSIntRem                = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
      calculate : #SpreadHol                = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
      calculate : #XSIntRem                = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
      calculate : #SubDefic                = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
      calculate : #AddPrinc                = MIN( #XSIntRem, #SubDefic )
      calculate : #XSIntRem                = MAX( 0, #XSIntRem - #AddPrinc )
!

```

```

        calculate : #XtraPDA                = MIN( #OCDeficiency, #XSIntRem )
        calculate : #XSIntRem              = MAX( 0, #XSIntRem - #XtraPDA )
!
!
        calculate : #DistribAmt            = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA             = BBAL("A11", "A121", "A122", "A2")
-
        - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA             = MAX( 0.0, MIN(BBAL("A11", "A121",
"A122", "A2"), #ClassAPDA ))
        calculate : #ClassAPDA             = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct         = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
        calculate : #StepDownBal           = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
        calculate : #StepDown              = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
        calculate : #CumLossShift          = LOOKUP_TBL( "STEP", CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac       = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent             = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost        = #PrevSpecOC
!
        calculate : #SpecOCTarg            = IF #StepDown _
        THEN IF #TrigEvent _
        THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
        ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) -
        ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg            = MIN( #SpecOCTarg, COLL_BAL )
!
        calculate : #SpecOCTarg            = #Octval
!
        calculate : #OCDeficiency          = MAX(0, #SpecOCTarg - #CurrentOC)
!
        calculate : #OCSurplus             = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
        calculate : #PrincPmt              = MAX(0, COLL_P - #OCSurplus)
!
!
        calculate : #XSIntRem              = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
        calculate : #SpreadHol              = MIN( MAX(0, #XSIntRem -

```

```

DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
    calculate : #SubDefic = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem = MAX( 0, #XSIntRem - #XtraPDA )
!
!
    calculate : #DistribAmt = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #ClassAPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt
                                ELSE BBAL("A11", "A121", "A122",
"A2") _
                                - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
    calculate : #ClassAPDA = MAX( 0.0, MIN(BBAL("A11", "A121",
"A122", "A2"), #ClassAPDA ))
    calculate : #ClassAPDA = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
    calculate : #ClassM1PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA
                                ELSE BBAL("A11", "A121", "A122",
"A2", "M1") - #ClassAPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M1TargPct * COLL_BAL)
    calculate : #ClassM1PDA = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
    calculate : #ClassM1PDA = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAPDA ) )
!
!
    calculate : #ClassM2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA _
                                ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2") - #ClassAPDA - #ClassM1PDA
                                - MIN(COLL_BAL - #FloorOCTotal,
#M2TargPct * COLL_BAL)
    calculate : #ClassM2PDA = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
    calculate : #ClassM2PDA = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA ) )
!
!
    calculate : #ClassM3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA _

```

```

ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
- MIN(COLL_BAL - #FloorOCTotal,
#M3TargPct * COLL_BAL)
calculate : #ClassM3PDA = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))
calculate : #ClassM3PDA = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
calculate : #ClassM4PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA -
- MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
calculate : #ClassM4PDA = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ))
calculate : #ClassM4PDA = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
calculate : #ClassM5PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA -
- MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
calculate : #ClassM5PDA = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ))
calculate : #ClassM5PDA = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
calculate : #ClassM6PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
- MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
calculate : #ClassM6PDA = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ))
calculate : #ClassM6PDA = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
calculate : #ClassB1PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -

```

```

#ClassM6PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1") - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA _
- MIN(COLL_BAL - #FloorOCTotal,

#B1TargPct * COLL_BAL)
calculate : #ClassB1PDA = MAX( 0.0, MIN(BBAL("B1"),
#ClassB1PDA ))
calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
calculate : #ClassB2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1", "B2") - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
- MIN(COLL_BAL - #FloorOCTotal,

#B2TargPct * COLL_BAL)
calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
calculate : #ClassB3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
ELSE BBAL("A11", "A121", "A122",
"A2", "M1", "M2", "M3", "M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA
- #ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
- MIN(COLL_BAL - #FloorOCTotal,

#B3TargPct * COLL_BAL)
calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA

```

```

!
  calculate : "M4"
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
  calculate : "M5"
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
  calculate : "M6"
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA
!
  calculate : "B1"
NO_CHECK CUSTOM AMOUNT = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK CUSTOM AMOUNT = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK CUSTOM AMOUNT = #ClassB3PDA
!
-----
!
----- Pay Interest to A From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "A" )
-----
{#A_Int}
-----
!
----- Pay Interest Shortfall to A From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
{#A_InS}
-----
!
----- Pay Interest to M1 From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1 From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2 From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2 From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!

```

```

----- Pay Interest to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}

```

```

-----
!
----- Pay Principal to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
{#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
{#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
{#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
{#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From

```

```

Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B3" )
-----
        from : CLASS ( "ROOT" )
        pay : AS_INTEREST ("R#1")
-----
        calculate : #Writedown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A11#
1","A121#1","A122#1","A2#1","M1#1","M2#1","M3#1","M4#1","M5#1","M6#
1","B1#1","B2#1","B3#1") - COLL_BAL))
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----

```

```

calculate : #BondBal      = BBAL("A11#1","A121#1","A122#1","A2#1","M1#
1","M2#1","M3#1","M4#1","M5#1","M6#1","B1#1","B2#1","B3#1")
calculate : #OC           = MAX( 0, COLL_BAL - #BondBal )

```

```

-----
calculate : #FGWrapBal = COLL_BAL
-----

```

```

calculate : #LastFGBal = #FGBal
calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----

```

Schedule "NASIO_5030"

DECLARE

VALUES OK

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!

!

Collateral OVER

!

Factor	--Delay--
Type Date P/Y BV Use BV for 0	
WL 20040801 9999 9999 FALSE	

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV

Term

!! BEGINNING OF COLLATERAL

M	1	"OR Wrap"	WL	00	WAC	8.7903 (
10625059.63 /	10625059.63)				10625059.63	
1.8475	1.8475		177:3	177:3	180 NO_CHECK	
GROUP 1						
M	2	"OR Wrap"	WL	00	WAC	8.5572 (

21232344.44 /	21232344.44);	21232344.44	
1.8475	1.8475	322:3	322:3
GROUP 1			325 NO_CHECK
M 3	"OR Wrap" WL 00	WAC	9.1503 (
131626234.04 /	131626234.04);	131626234.04	
1.8475	1.8475	357:3	357:3
SCHED_BOTH	181 GROUP 1		360 NO_CHECK BALLOON
M 4	"No Wrap" WL 00	WAC	9.3555 (
462301.02 /	462301.02);	462301.02	
.5275	.5275	90:21	90:21
GROUP 2			111 NO_CHECK
M 5	"No Wrap" WL 00	WAC	9.3901 (
16920874.79 /	16920874.79);	16920874.79	
.5275	.5275	176:4	176:4
GROUP 2			180 NO_CHECK
M 6	"No Wrap" WL 00	WAC	10.0392 (
79526404.88 /	79526404.88);	79526404.88	
.5275	.5275	259:4	259:4
GROUP 2			263 NO_CHECK
M 7	"No Wrap" WL 00	WAC	9.1838 (
221514.73 /	221514.73);	221514.73	
.5275	.5275	358:2	358:2
SCHED_BOTH	120 GROUP 2		360 NO_CHECK BALLOON
M 8	"No Wrap" WL 00	WAC	9.6987 (
198506500.11 /	198506500.11);	198506500.11	
.5275	.5275	357:3	357:3
SCHED_BOTH	183 GROUP 2		360 NO_CHECK BALLOON
M 9	"Prefund" WL 00	WAC	9.5141 (
10878766.36 /	10878766.36);	10878766.36	
0.5275	0.5275	327:3	327:3
SCHED_BOTH	202 GROUP 2		330 NO_CHECK BALLOON

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A -13

Class A-12

To Call

Price	10 CPR	20 CPR	30 CPR	40 CPR	50 CPR
WAL	1.86	0.96	0.64	0.48	0.37
Mod Dum	1.82	0.95	0.64	0.47	0.37
Principal Window Begin	09/04	09/04	09/04	09/04	09/04
Principal Window End	12/08	10/06	01/06	08/05	05/05

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A-13

Class A-13

To Call

Price	10 CPR	20 CPR	30 CPR	40 CPR	50 CPR
DM	37	37	37	37	37
WAL	8.66	4.62	2.56	1.60	1.20
Mod Dum	7.89	4.39	2.49	1.58	1.19
Principal Window Begin	11/07	09/06	02/06	07/05	04/05
Principal Window End	04/17	03/13	11/10	09/06	12/05

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A-13

Price	50 PPC, Call (Y)	75 PPC, Call (Y)	100 PPC, Call (Y)	150 PPC, Call (Y)	200 PPC, Call (Y)
DM	37	37	37	37	37
WAL	6.45	4.25	2.67	1.42	0.96
Mod Dum	6.02	4.06	2.60	1.41	0.96
Principal Window Begin	11/07	09/06	02/06	07/05	04/05
Principal Window End	04/17	03/13	11/10	09/06	12/05

DERIVED INFORMATION [8/23/0

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities C
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificate to the accuracy or completeness of the Information herein. The Information contained herein is preliminary prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement.

The Information addresses only certain aspects of the applicable certificate's characteristics and the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions regarding the collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates will be filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale of the certificates is prohibited by law. Prospective purchasers are referred to the final prospectus supplement for definitive information on any matter discussed in this communication. The information contained in this communication is based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the Offering Documents contain data that is current as of their publication dates and after publication may no longer be current. A prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (800) 368-3686.

☐

DN [8/23/04]

104-4

Securities Corp.

nk

of the certificates nor any of its affiliates makes any representation as
therein is preliminary and will be superseded by the applicable
Securities and Exchange Commission.

the pool contained in the prospectus supplement relating to the

statistics and thus does not provide a complete assessment. As such, the
the assumptions underlying the Information, including structure and

discussed in this communication has been filed with the Securities
the certificates discussed in this communication has not been filed with
offer to sell or the solicitation of an offer to buy nor shall there be any
offer, solicitation or sale would be unlawful prior to registration or
related to the final prospectus and prospectus supplement relating to the
discussed in this communication. Any investment decision should be
based on the then current version of the Information. Offering
may no longer be complete or current. A final prospectus and
Investment Desk at (212) 538-8373.

HEMT 200404 - Price/Yield - B1

[illegible]

95 PPC	Price	100 PPC	Price	105 PPC	Price	110 PPC	Price	115 PPC	Price	120 PPC	Price	125 PPC	Price	130 PPC	Price	135 PPC	Price	140 PPC	Price
106.5958	106.3542	106.1488	105.9780	105.8559	105.7456	105.5914	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434	105.5434
105.4623	105.2639	105.0950	104.9546	104.8542	104.7634	104.6891	104.6203	104.5691	104.5184	104.4681	104.4184	104.3681	104.3184	104.2681	104.2184	104.1681	104.1184	104.0681	104.0184
104.3427	104.1862	104.0530	103.9422	103.8629	103.7912	103.7212	103.6512	103.5812	103.5112	103.4412	103.3712	103.3012	103.2312	103.1612	103.0912	103.0212	102.9512	102.8812	102.8112
103.2369	103.1212	103.0226	102.9406	102.8820	102.8289	102.7754	102.7214	102.6679	102.6144	102.5609	102.5074	102.4539	102.3999	102.3459	102.2919	102.2379	102.1839	102.1299	102.0759
102.1446	102.0686	102.0038	101.9498	101.9113	101.8763	101.8413	101.8063	101.7713	101.7363	101.7013	101.6663	101.6313	101.5963	101.5613	101.5263	101.4913	101.4563	101.4213	101.3863
101.0657	101.0282	100.9963	100.9697	100.9506	100.9334	100.9184	100.9034	100.8884	100.8734	100.8584	100.8434	100.8284	100.8134	100.7984	100.7834	100.7684	100.7534	100.7384	100.7234
100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
98.9473	98.9837	99.0148	99.0407	99.0593	99.0761	99.0911	99.1061	99.1211	99.1361	99.1511	99.1661	99.1811	99.1961	99.2111	99.2261	99.2411	99.2561	99.2711	99.2861
97.9075	97.9792	98.0406	98.0917	98.1283	98.1615	98.1915	98.2185	98.2435	98.2685	98.2935	98.3185	98.3435	98.3685	98.3935	98.4185	98.4435	98.4685	98.4935	98.5185
96.8803	96.9864	97.0772	97.1528	97.2070	97.2561	97.3011	97.3411	97.3811	97.4211	97.4611	97.5011	97.5411	97.5811	97.6211	97.6611	97.7011	97.7411	97.7811	97.8211
95.8657	96.0050	96.1246	96.2240	96.2952	96.3599	96.4184	96.4714	96.5199	96.5679	96.6154	96.6624	96.7094	96.7564	96.8034	96.8504	96.8974	96.9444	96.9914	97.0384
94.8633	95.0351	95.1824	95.3050	95.3929	95.4727	95.5481	95.6181	95.6829	95.7427	95.8024	95.8624	95.9224	95.9824	96.0424	96.1024	96.1624	96.2224	96.2824	96.3424
93.8732	94.0763	94.2508	94.3959	94.4999	94.5945	94.6886	94.7822	94.8753	94.9679	95.0600	95.1516	95.2427	95.3334	95.4239	95.5140	95.6037	95.6930	95.7819	95.8704
4.55	4.37	4.22	4.10	4.01	3.93	3.87	3.82	3.78	3.73	3.66	3.62	3.57	3.52	3.47	3.42	3.37	3.32	3.27	3.22
4.18	4.03	3.91	3.80	3.73	3.66	3.60	3.54	3.48	3.42	3.36	3.30	3.24	3.18	3.12	3.06	3.00	2.94	2.88	2.82
11/25/2007 - 04/25/2011 11/25/2007 - 11/25/2010 12/25/2007 - 07/25/2010 12/25/2007 - 03/25/2010 01/25/2009 - 12/25/2009 01/25/2009 - 09/25/2009 01/25/2009 - 06/25/2008 02/25/2008 - 03/25/2008 03/25/2008 - 01/25/2009 03/25/2008 - 10/25/2008																			
95 PPC	Call (Y)	100 PPC	Call (Y)	105 PPC	Call (Y)	110 PPC	Call (Y)	115 PPC	Call (Y)	120 PPC	Call (Y)	125 PPC	Call (Y)	130 PPC	Call (Y)	135 PPC	Call (Y)	140 PPC	Call (Y)
1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6

145 PPC	150 PPC
Price	Price
105.5606	105.5676
104.6114	104.6172
103.6713	103.6759
102.7402	102.7436
101.8180	101.8203
100.9047	100.9058
100.0000	100.0000
99.1040	99.1029
98.2165	98.2143
97.3376	97.3343
96.4670	96.4626
95.6047	95.5993
94.7506	94.7442

3.80	3.80
3.55	3.56

04/25/2008 - 08/25/2008 05/25/2008 - 06/25/2008

145 PPC	150 PPC
Call (Y)	Call (Y)
1.6	1.6

HEMT 200404 - Price/Yield - B2

[illegible]

[illegible]

145 PPC	150 PPC
Price	Price
105.3428	105.3380
104.4316	104.4277
103.5288	103.5257
102.6343	102.6320
101.7480	101.7466
100.8700	100.8693
100.0000	100.0000
99.1380	99.1387
98.2840	98.2854
97.4378	97.4398
96.5994	96.6021
95.7688	95.7720
94.9457	94.9495
3.65	3.65
3.41	3.41

02/25/2008 - 08/25/2008 02/25/2008 - 06/25/2008

145 PPC	150 PPC
Call (Y)	Call (Y)
1.6	1.6

HEMT 200404 - Price/Yield - B3

[illegible]

95 PPC	Price	100 PPC	Price	105 PPC	Price	110 PPC	Price	115 PPC	Price	120 PPC	Price	125 PPC	Price	130 PPC	Price	135 PPC	Price	140 PPC	Price
106.2833	106.0307	106.8520	105.6760	105.5241	105.4031	105.3111	105.2085	105.0909	104.9846	104.8780	104.7707	104.6632	104.5564	104.4491	104.3419	104.2347	104.1275	104.0203	103.9131
105.2042	104.9965	104.8497	104.7049	104.5798	104.4802	104.4066	104.3200	104.2334	104.1468	104.0602	103.9736	103.8870	103.8004	103.7138	103.6272	103.5406	103.4540	103.3674	103.2808
104.1381	103.9742	103.8583	103.7440	103.6451	103.5664	103.4928	103.4192	103.3456	103.2720	103.1984	103.1248	103.0512	102.9776	102.9040	102.8304	102.7568	102.6832	102.6096	102.5360
103.0948	102.9635	102.8778	102.7932	102.7199	102.6616	102.6173	102.5788	102.5403	102.5018	102.4633	102.4248	102.3863	102.3478	102.3093	102.2708	102.2323	102.1938	102.1553	102.1168
102.0441	101.9644	101.9080	101.8523	101.8041	101.7657	101.7365	101.7038	101.6741	101.6444	101.6147	101.5850	101.5553	101.5256	101.4959	101.4662	101.4365	101.4068	101.3771	101.3474
101.0159	100.9766	100.9488	100.9213	100.8974	100.8785	100.8641	100.8479	100.8294	100.8100	100.7900	100.7700	100.7500	100.7300	100.7100	100.6900	100.6700	100.6500	100.6300	100.6100
100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000	100.0000
98.9962	99.0345	99.0616	99.0883	99.1116	99.1301	99.1441	99.1599	99.1780	99.1981	99.2194	99.2418	99.2652	99.2896	99.3149	99.3411	99.3682	99.3962	99.4251	99.4549
98.0045	98.0800	98.1333	98.1862	98.2322	98.2687	98.2964	98.3277	98.3634	98.3939	98.4286	98.4634	98.4982	98.5330	98.5678	98.6026	98.6374	98.6722	98.7070	98.7418
97.0245	97.1363	97.2151	97.2934	97.3616	97.4158	97.4588	97.5031	97.5561	97.6084	97.6607	97.7130	97.7653	97.8176	97.8699	97.9222	97.9745	98.0268	98.0791	98.1314
96.0562	96.2032	96.3069	96.4100	96.4998	96.5711	96.6252	96.6862	96.7560	96.8248	96.8926	96.9604	97.0282	97.0960	97.1638	97.2316	97.2994	97.3672	97.4350	97.5028
95.0994	95.2807	95.4086	95.5357	95.6466	95.7347	95.8014	95.8768	95.9519	96.0269	96.1019	96.1769	96.2519	96.3269	96.4019	96.4769	96.5519	96.6269	96.7019	96.7769
94.1540	94.3686	94.5199	94.6705	94.8020	94.9065	94.9855	95.0750	95.1773	95.2828	95.3887	95.4946	95.6005	95.7064	95.8123	95.9182	96.0241	96.1300	96.2359	96.3418
4.52	4.32	4.18	4.04	3.92	3.82	3.75	3.67	3.58	3.50	3.42	3.37	3.32	3.27	3.22	3.17	3.12	3.07	3.02	2.97
3.96	3.80	3.70	3.59	3.50	3.42	3.37	3.31	3.25	3.19	3.13	3.07	3.01	2.95	2.89	2.83	2.77	2.71	2.65	2.59
1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6	1.6
95 PPC	100 PPC	105 PPC	110 PPC	115 PPC	120 PPC	125 PPC	130 PPC	135 PPC	140 PPC										
Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)	Call (Y)										

10/25/2007 - 04/25/2011

10/25/2007 - 11/25/2010

10/25/2007 - 07/25/2010

10/25/2007 - 03/25/2010

11/25/2007 - 12/25/2009

11/25/2007 - 09/25/2009

11/25/2007 - 06/25/2009

12/25/2007 - 03/25/2009

12/25/2007 - 01/25/2009

12/25/2007 - 10/25/2008

145 PPC	150 PPC
Price	Price
105.0500	105.0334
104.1895	104.1758
103.3365	103.3257
102.4912	102.4832
101.6534	101.6481
100.8230	100.8204
100.0000	100.0000
99.1843	99.1869
98.3759	98.3809
97.5746	97.5820
96.7804	96.7902
95.9933	96.0054
95.2131	95.2275
3.55	3.53
3.21	3.20
01/25/2008 - 08/25/2008 01/25/2008 - 06/25/2008	
1.6	1.6
145 PPC	150 PPC
Call (Y)	Call (Y)

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A-21

WAL Table for Class A-21

10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	2.01	1.04	0.69	0.51	0.40
Mod Durn	1.96	1.03	0.68	0.51	0.40
Principal Window Begin	4-Sep	4-Sep	4-Sep	4-Sep	4-Sep
Principal Window End	9-May	7-Jan	6-Feb	5-Sep	5-Jun

WAL Table for Class A-22

10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	9.01	4.81	2.64	1.65	1.23
Mod Durn	8.19	4.57	2.57	1.63	1.22
Principal Window Begin	9-May	7-Jan	6-Feb	5-Sep	5-Jun
Principal Window End	19-Aug	14-Apr	10-Nov	6-Dec	6-May

WAL Table for Class A-23

Price 10 CPR, Call (Y) 20 CPR, Call (Y) 30 CPR, Call (Y) 40 CPR, Call (Y) 50 CPR, Call (Y)

WAL for Princ Pmts	14.99	9.65	6.24	2.50	1.86
Mod Durn	12.89	8.76	5.87	2.45	1.83
Principal Window Begin	19-Aug	14-Apr	10-Nov	6-Dec	6-May
Principal Window End	19-Aug	14-Apr	10-Nov	7-Apr	6-Aug

DERIVED INFORMATION [8/23/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

WAL TABLE FOR HEMT 2004-4 CLASS A -21

	10 CPR, Call (Y)	20 CPR, Call (Y)	30 CPR, Call (Y)	40 CPR, Call (Y)	50 CPR, Call (Y)
WAL for Princ Pmts	2.01	1.04	0.69	0.51	0.40
Mod Dum	1.96	1.03	0.68	0.51	0.40
Principal Window Begin	4-Sep	4-Sep	4-Sep	4-Sep	4-Sep
Principal Window End	9-May	7-Jan	6-Feb	5-Sep	5-Jun

DERIVED INFORMATION [8/18/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

[470,000,200] (Approximate)

*Home Equity Mortgage Pass-Through Certificates, Series 2004-4***Pricing Information**

Offered Certificates (1):

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon (2)	WAL (Years)	Proposed Ratings (S&P/Moody's)
A-1	[371,300,000]	Senior/Adj	LIBOR+[]%	1.7	AAA/Aaa
A-R (4)	[100]	Senior/Residual	Net Funds Cap	N/A	AAA/NR
A-RL (4)	[100]	Senior/Residual	Net Funds Cap	N/A	AAA/NR
M-1	[19,975,000]	Mezzanine/Adj	LIBOR + []%	5.1	AA+/Aa1
M-2	[18,800,000]	Mezzanine/Adj	LIBOR + []%	4.7	AA/Aa2
M-3	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.6	AA-/Aa3
M-4	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.5	A+/A1
M-5	[9,400,000]	Mezzanine/Adj	LIBOR + []%	4.5	A/A2
M-6	[10,575,000]	Mezzanine/Adj	LIBOR + []%	4.4	A-/A3
B-1	[7,050,000]	Subordinate/Adj	LIBOR + []%	4.4	BBB+/Baa1
B-2	[8,225,000]	Subordinate/Adj	LIBOR + []%	4.3	BBB/Baa2
B-3	[3,525,000]	Subordinate/Adj	LIBOR + []%	4.3	BBB-/Baa3
Total	[470,000,200]				

Non-Offered Certificates:

Class	Approximate Certificate Balance (\$)	Bond Type	Coupon	WAL (Years)	Proposed Ratings (S&P/Moody's)
X-1	[0]	Subordinate	Variable	N/A	N/A
X-2	[0]	Charged Off Loans	0.00%	N/A	N/A
P (3)	[100]	Senior	Net Funds Cap	N/A	AAA/NR

- (1) The collateral prepayment speed assumes [30%] CPR. Bonds are priced to call. Initial class balances will be +/- 5% of that indicated.
- (2) Coupons on the offered Certificates will be subject to a Net Funds Cap as described below.
- (3) Receives the prepayment penalties collected on the mortgage loans.
- (4) Non-economic residual with the tax liabilities of the REMIC.

SUMMARY TERMS

<i>Underwriter:</i>	Credit Suisse First Boston LLC
<i>Depositor:</i>	Credit Suisse First Boston Mortgage Securities Corporation
<i>Servicer:</i>	Wilshire Credit Corporation
<i>Trustee:</i>	JPMorgan Chase Bank
<i>Credit Risk Manager:</i>	The MurrayHill Company
<i>Credit Insurance Provider:</i>	Old Republic Insurance Company
<i>Credit Insurance Policy:</i>	Certain loans in the trust will be covered by a credit insurance policy from Old Republic Insurance Company. The policy will provide coverage with respect to losses on these loans up to an amount generally equal to 10% of the aggregated principal balances of the covered loans as of the Cut-Off Date subject to certain limitations. About 34.78% of the mortgage loans are covered under the policy and the remaining 65.22% of the mortgage loans are not covered under the policy.
<i>Cut-off Date:</i>	August 1, 2004 for the initial mortgage loans.
<i>Deal Settlement:</i>	On or about August 27, 2004
<i>Investor Settlement:</i>	On or about August 31, 2004
<i>Distribution Dates:</i>	25 th day of each month (or the next succeeding business day), beginning in September 2004.
<i>Accrual Periods:</i>	With regard to the Offered Certificates other than the Class A-R Certificates and the A-RL Certificates, the period commencing on the immediately preceding Distribution Date (in the case of the first Distribution Date, the closing date) and ending on the day immediately preceding the related Distribution Date. With regard to the Class A-R Certificate and the A-RL Certificates, the calendar month preceding the month of that Distribution Date.
<i>Delay Days:</i>	0 days with respect to the Offered Certificates other than the Class A-R Certificate and the Class A-RL Certificates and 24 days with respect to the Class A-R Certificates and the Class A-RL Certificates.
<i>Pricing Prepayment Speed:</i>	100% of the prepayment assumption (the "PPC") describes a constant prepayment of 30.0% CPR.
<i>Prefunding Amount:</i>	[\$10,878,766]
<i>Capitalized Interest Account</i>	[TBD]
<i>Offered Certificates:</i>	The Class A-1, Class A-R, Class A-RL, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates.
<i>ERISA Eligibility:</i>	Subject to the considerations and conditions described in the Prospectus and Prospectus Supplement. It is expected that the Class A-1, Class A-R, Class A-RL, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2, and Class B-3 Certificates may be purchased by employee benefit plans that are subject to ERISA.
<i>SMMEA Treatment:</i>	The Certificates <i>will not</i> constitute "mortgage related securities" for purposes of SMMEA.
<i>Taxation:</i>	REMIC.

<i>Optional Termination:</i>	[10%] optional clean-up call.
<i>Maximum Pool Balance:</i>	The aggregate of the initial principal balance of the mortgage loans plus the Prefunding Amount.
<i>Coupon Step-up:</i>	If the optional clean-up call is not exercised, the pass-through rate on the Offered Certificates other than the Class A-R Certificates and Class A-RL Certificates will be increased by (1) the lesser of (a) 50 basis points and (b) the initial pass-through margin with respect to the Class A-1 Certificates; and (2) the lesser of (x) 50 basis points and (y) half the initial pass-through margin with respect to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates.
<i>Pass-through Rate:</i>	For the offered Certificates other than the Class A-R Certificates and the Class A-RL Certificates, the lesser of (i) One-Month LIBOR plus the applicable margin and (ii) the Net Funds Cap. For the Class A-R Certificates and Class A-RL Certificates, the Net Funds Cap.
<i>Net Funds Cap:</i>	With respect to each Distribution Date, for the offered Certificates other than the Class A-R Certificates and the Class A-RL Certificates, a fraction, expressed as a percentage, obtained by dividing (x) the amount of interest which accrued on the Mortgage Loans minus the sum of: (i) the servicing fee, (ii) the trustee fee amount, (iii) the credit risk manager fee and (iv) the credit insurance premium fee, by (y) the product of (i) the aggregate collateral balance for the immediately preceding Distribution Date (or as of the cut-off date for the first distribution date) and (ii) the actual number of days in the immediately preceding interest accrual period divided by 360.
<i>Principal and Interest Advancing:</i>	The servicer will be obligated to make cash advances with respect to delinquent payments of principal and interest on the related mortgage loans to the extent deemed recoverable (as described in the Prospectus Supplement).
<i>Accrued Certificate Interest:</i>	For each Class of Offered Certificates, on any Distribution Date, shall equal the amount of interest accrued during the related Interest Accrual Period on the related Class Principal Balance.
<i>Interest Carry Forward Amount:</i>	For each Class of Offered Certificates, on any Distribution Date, shall equal the sum of (i) the excess of (x) the Accrued Certificate Interest for such Class with respect to the immediately preceding distribution date and any unpaid Interest Carry Forward Amount from the immediately preceding distribution date over (y) the amount actually distributed to such Class with respect to interest on such immediately preceding distribution date, and (ii) interest on such excess at the Pass-Through Rate for such Class.
<i>Interest Remittance Amount:</i>	For any distribution date will equal the sum of (1) all interest collected (other than Payaheads, if applicable) or advanced in respect of Scheduled Payments on the mortgage loans during the related Collection Period, the interest portion of Payaheads previously received and intended for application in the related Collection Period and the interest portion of all prepayments received on the mortgage loans during the related Prepayment Period, less (x) the Expense Fee with respect to such mortgage loans and (y) unreimbursed Advances and other amounts due to the servicer or the trustee with respect to such mortgage loans, to the extent allocable to interest, (2) all Compensating Interest paid by the servicer with respect to such mortgage loans and the related distribution date, (3) the portion of any Substitution Amount or purchase price paid with respect to such mortgage loans during the calendar month immediately preceding that distribution date allocable to interest, (4) all Net Liquidation Proceeds and any other recoveries (net of unreimbursed Advances, servicing advances and expenses, to the extent allocable to interest, and unpaid servicing fees) collected with respect to the mortgage loans during the related Collection Period, to the extent allocable to interest and (5) payments made under the Credit Insurance Policy with respect to the related Distribution Date allocable to interest.
<i>Principal Remittance Amount:</i>	For any distribution date will be equal to the sum of (1) all principal collected (other than Payaheads) or advanced in respect of Scheduled Payments on the mortgage loans during the related Collection Period (less unreimbursed Advances, servicing advances and other amounts due to the servicer and the trustee with respect to the mortgage loans, to the extent allocable to principal) and the principal portion of Payaheads previously received and intended for application in the related Collection Period, (2) all principal prepayments on the mortgage loans received during the related Prepayment Period, (3) the outstanding principal balance of each mortgage loan repurchased during the calendar month immediately

preceding that Distribution Date, (4) the portion of any substitution amount paid with respect to any replaced mortgage loans during the calendar month immediately preceding that Distribution Date allocable to principal, (5) all net liquidation proceeds and any other recoveries (net of unreimbursed Advances, servicing advances and other expenses, to the extent allocable to principal) collected during the related Collection Period, to the extent allocable to principal, (6) regarding the November 2004 Distribution Date, the amount remaining in the Funding Account at the end of the Prefunding Period and (7) payments made under the Credit Insurance Policy with respect to the related Distribution Date allocable to principal.

Principal Payment Amount:

For any distribution date will be equal to the Principal Remittance Amount plus any Excess Cashflow Loss Payment for such date, minus the Overcollateralization Release Amount, if any, for such date.

Credit Enhancement:

1. Mortgage Pool Insurance Policy
2. Excess cashflow
3. Overcollateralization.
4. Subordination (see table below).

Class (Aggregated)	Expected Initial Credit Enhancement*	Expected Initial Target Credit Enhancement*	Expected Final Target Credit Enhancement**
A-1	[21.00]%	[25.50]%	[51.00]%
M-1	[16.75]%	[21.25]%	[42.50]%
M-2	[12.75]%	[17.25]%	[34.50]%
M-3	[10.50]%	[15.00]%	[30.00]%
M-4	[8.25]%	[12.75]%	[25.50]%
M-5	[6.25]%	[10.75]%	[21.50]%
M-6	[4.00]%	[8.50]%	[17.00]%
B-1	[2.50]%	[7.00]%	[14.00]%
B-2	[0.75]%	[5.25]%	[10.50]%
B-3	[0.00]%	[4.50]%	[9.00]%

* Prior to stepdown date, based on Maximum Pool Balance and does not include the Credit Insurance Policy.

** On or after stepdown date, based on current pool balance and does not include the Credit Insurance Policy.

Overcollateralization:

1. Before the Stepdown Date, the required overcollateralization amount is initially [4.50]% of the Maximum Pool Balance.
2. On and after the Stepdown Date, the required overcollateralization amount is [9.00]% of the outstanding pool balance (subject to a Trigger Event).
3. The required overcollateralization amount is subject to a floor of [0.50]% of the Maximum Pool Balance.

Senior Enhancement Percentage:

With respect to any Distribution Date, the percentage obtained by dividing (x) the sum of (i) the aggregate Class Principal Balance of the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class B-1, Class B-2 and Class B-3 Certificates and (ii) the overcollateralization amount, in each case after giving effect to payments on such Distribution Date, by (y) the aggregate collateral balance for such Distribution Date.

Stepdown Date:

The later to occur of (i) the Distribution Date in September 2007 and (ii) the first Distribution Date on which the Senior Enhancement Percentage (before giving effect to payments on the certificates on such distribution date) is greater than or equal to [51.00]%.

Trigger Event:

A Trigger Event will be in effect for any Distribution Date if (a) the Delinquency Rates for each of the three (or one and two, in the case of the first and second distribution dates, respectively) immediately preceding months equals or exceeds [] of the Senior Enhancement Percentage for such Distribution Date or (b) the cumulative realized losses on the mortgage loans exceed the percentage of the Maximum Pool Balance for that distribution date as specified below:

<u>Distribution Date</u>	<u>Percentage of Maximum Pool Balance</u>
September 2004 – August 2007	N/A
September 2007 – August 2008	□
September 2008 – August 2009	□
September 2009 – August 2010	□
September 2010 – August 2011	□
September 2011 and thereafter	□

Registration:

The Offered Certificates, other than the Class A-R Certificates and the Class A-RL Certificates, will be available in book-entry form through DTC, Clearstream, Luxembourg and Euroclear.

Source for Calculation of One-Month LIBOR:

Telerate Page 3750.

Distributions to Certificate holders:

- I. The Interest Remittance Amount will be distributed on each Distribution Date as follows:
 1. Concurrently to the Class A-1, Class A-R, Class A-RL and Class P Certificates, Accrued Certificate Interest and any Interest Carry Forward Amounts for such Classes, pro rata;
 2. to the Class M-1 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 3. to the Class M-2 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 4. to the Class M-3 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 5. to the Class M-4 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 6. to the Class M-5 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 7. to the Class M-6 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 8. to the Class B-1 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 9. to the Class B-2 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class;
 10. to the Class B-3 Certificates, Accrued Certificate Interest and any Interest Carry Forward Amount for such Class; and
 11. For application as part of Monthly Excess Cashflow.
- II. Collections of principal before the Stepdown Date, or during a Trigger Event, will be allocated in the following priority:
 1. Commencing on the distribution date in November 2009 or thereafter, to the Class P Certificates until the Class Principal Balance of such class has been reduced to zero.
 2. First to the Class A-R Certificates and the Class A-RL Certificates, concurrently on a pro rata basis, based on their respective Class Principal Balances, until the Class Principal Balance thereof has been reduced to zero, and then to the Class A-1 Certificates until the Class Principal Balance of such class has been reduced to zero;

3. to the Class M-1 Certificates until the Class Principal Balance of such class has been reduced to zero;
 4. to the Class M-2 Certificates until the Class Principal Balance of such class has been reduced to zero;
 5. to the Class M-3 Certificates until the Class Principal Balance of such class has been reduced to zero;
 6. to the Class M-4 Certificates until the Class Principal Balance of such class has been reduced to zero;
 7. to the Class M-5 Certificates until the Class Principal Balance of such class has been reduced to zero;
 8. to the Class M-6 Certificates until the Class Principal Balance of such class has been reduced to zero;
 9. to the Class B-1 Certificates until the Class Principal Balance of such class has been reduced to zero;
 10. to the Class B-2 Certificates until the Class Principal Balance of such class has been reduced to zero;
 11. to the Class B-3 Certificates until the Class Principal Balance of such class has been reduced to zero;
and
 12. For application as part of Monthly Excess Cashflow.
- III. Collections of principal on and after the Stepdown Date and assuming no Trigger Event is in effect will be allocated in the following priority:
1. Commencing on the distribution date in November 2009 or thereafter, to the Class P Certificates until the Class Principal Balance of such class has been reduced to zero.
 2. to the Class A-1 Certificates in accordance with the Target Credit Enhancement percentage for the Class A-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 3. to the Class M-1 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 4. to the Class M-2 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-2 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 5. to the Class M-3 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-3 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 6. to the Class M-4 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-4 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 7. to the Class M-5 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-5 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 8. to the Class M-6 Certificates, in accordance with the Target Credit Enhancement percentage for the Class M-6 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 9. to the Class B-1 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-1 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 10. to the Class B-2 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-2 Certificates, until the Class Principal Balance of such class has been reduced to zero;
 11. to the Class B-3 Certificates, in accordance with the Target Credit Enhancement percentage for the Class B-3 Certificates, until the Class Principal Balance of such class has been reduced to zero; and
 12. for application as part of Monthly Excess Cashflow for such distribution date.
- IV. Any amount remaining after distributions in clauses I, II and III above shall be distributed to the certificates in the following order of priority:
1. An amount equal to the aggregate realized losses on the mortgage loans incurred during the related collection period, such amount to be added to the Principal Payment Amount and distributed as set forth above in II and III.
 2. For the first Distribution Date, 100% of the Monthly Excess Cashflow available under this clause 2 will be released to the Class X-1 Certificates.
 3. a) Prior to the Stepdown Date or if a Trigger is in effect, until the required overcollateralization amount is reached, according to clause II above; or
b) On or after the Stepdown Date, provided no Trigger Event is in effect, until the required overcollateralization amount is reached, according to clause III above;
 4. to the Class M-1 Certificates, any unpaid realized loss amounts for such Class;

5. to the Class M-2 Certificates, any unpaid realized loss amounts for such Class;
6. to the Class M-3 Certificates, any unpaid realized loss amounts for such Class;
7. to the Class M-4 Certificates, any unpaid realized loss amounts for such Class;
8. to the Class M-5 Certificates, any unpaid realized loss amounts for such Class;
9. to the Class M-6 Certificates, any unpaid realized loss amounts for such Class;
10. to the Class B-1 Certificates, any unpaid realized loss amounts for such Class;
11. to the Class B-2 Certificates, any unpaid realized loss amounts for such Class;
12. to the Class B-3 Certificates, any unpaid realized loss amounts for such Class;
13. To the Class X-1 Certificates, the amount distributable thereon pursuant to the pooling and servicing agreement; and
14. To the Class A-R Certificates and Class A-RL Certificates, any remaining amount. It is not anticipated that any amounts will be distributed to the Class A-R Certificates and the Class A-RL Certificates under this clause (14).

Bond Summary**To Call**

Class A-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	3.77	2.50	1.68	1.10	0.88	0.60
First Pay (Months)	09/04	09/04	09/04	09/04	09/04	09/04
Last Pay (Months)	04/17	03/13	11/10	07/07	11/06	02/06

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.67	5.08	4.00	2.42	1.60
First Pay (Months)	08/08	12/07	12/08	07/07	11/06	02/06
Last Pay (Months)	04/17	03/13	11/10	06/09	03/07	05/06

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.65	4.74	4.82	2.74	1.81
First Pay (Months)	08/08	11/07	07/08	06/09	03/07	05/06
Last Pay (Months)	04/17	03/13	11/10	06/09	07/07	07/06

Class M-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.65	4.59	4.65	3.39	2.00
First Pay (Months)	08/08	11/07	04/08	01/09	07/07	07/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	09/06

Class M-4	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.64	4.51	4.34	3.82	2.16
First Pay (Months)	08/08	10/07	03/08	08/08	06/08	09/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	11/06

Class M-5	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.45	4.13	3.82	2.34
First Pay (Months)	08/08	10/07	01/08	06/08	06/08	11/06
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	01/07

Class M-6	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.40	3.97	3.82	2.48
First Pay (Months)	08/08	10/07	12/07	03/08	06/08	01/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.63	4.37	3.87	3.80	2.49
First Pay (Months)	08/08	09/07	11/07	01/08	05/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.62	4.35	3.79	3.65	2.49
First Pay (Months)	08/08	09/07	10/07	12/07	02/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

Class B-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.38	5.62	4.32	3.75	3.53	2.49
First Pay (Months)	08/08	09/07	10/07	11/07	01/08	02/07
Last Pay (Months)	04/17	03/13	11/10	06/09	06/08	02/07

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

To Maturity

Class A	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	3.89	2.69	1.83	1.10	0.88	0.60
First Pay (Months)	09/04	09/04	09/04	09/04	09/04	09/04
Last Pay (Months)	05/22	08/19	08/18	07/07	11/06	02/06

Class M-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.76	6.26	5.55	5.95	2.42	1.60
First Pay (Months)	08/08	12/07	12/08	07/07	11/06	02/06
Last Pay (Months)	07/20	08/19	12/16	07/15	03/07	05/06

Class M-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.24	5.20	5.81	2.74	1.81
First Pay (Months)	08/08	11/07	07/08	06/09	03/07	05/06
Last Pay (Months)	11/19	06/19	07/16	10/13	07/07	07/06

Class M-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.23	5.04	4.99	5.23	2.00
First Pay (Months)	08/08	11/07	04/08	01/09	07/07	07/06
Last Pay (Months)	08/19	06/19	12/15	05/13	04/13	09/06

Class M-4	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.21	4.95	4.67	5.84	2.16
First Pay (Months)	08/08	10/07	03/08	08/08	09/09	09/06
Last Pay (Months)	08/19	05/19	08/15	02/13	06/11	11/06

Class M-5	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.19	4.87	4.45	4.86	2.34
First Pay (Months)	08/08	10/07	01/08	06/08	01/09	11/06
Last Pay (Months)	08/19	11/18	03/15	10/12	02/11	01/07

Class M-6	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.15	4.80	4.27	4.35	2.56
First Pay (Months)	08/08	10/07	12/07	03/08	08/08	01/07
Last Pay (Months)	08/19	04/18	09/14	06/12	10/10	04/07

Class B-1	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.75	6.10	4.74	4.15	4.04	2.79
First Pay (Months)	08/08	09/07	11/07	01/08	05/08	04/07
Last Pay (Months)	08/19	06/17	02/14	12/11	06/10	07/07

Class B-2	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.74	6.04	4.67	4.03	3.84	4.10
First Pay (Months)	08/08	09/07	10/07	12/07	02/08	07/07
Last Pay (Months)	08/19	10/16	08/13	07/11	02/10	05/10

Class B-3	50 PPC	75 PPC	100 PPC	125 PPC	150 PPC	200 PPC
Average Life	8.73	5.97	4.58	3.95	3.69	4.35
First Pay (Months)	08/08	09/07	10/07	11/07	01/08	10/08
Last Pay (Months)	06/19	11/15	11/12	12/10	08/09	03/09

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Net Funds Cap (Assumes no losses, 100% PPC and business day convention ignored)

Period	Net Funds Cap	Period	Net Funds Cap
1	10.23%	61	8.25%
2	8.53%	62	8.53%
3	8.25%	63	8.25%
4	8.53%	64	8.53%
5	8.25%	65	8.25%
6	8.25%	66	8.25%
7	9.14%	67	9.14%
8	8.25%	68	8.25%
9	8.53%	69	8.53%
10	8.25%	70	8.25%
11	8.53%	71	8.53%
12	8.25%	72	8.25%
13	8.25%	73	8.25%
14	8.53%	74	8.53%
15	8.25%	75	8.25%
16	8.53%	76	8.53%
17	8.25%	77	8.25%
18	8.25%	78	8.25%
19	9.14%	79	9.14%
20	8.25%	80	8.25%
21	8.53%	81	8.53%
22	8.25%	82	8.25%
23	8.53%	83	8.53%
24	8.25%	84	8.25%
25	8.25%	85	8.25%
26	8.53%	86	8.53%
27	8.25%	87	8.25%
28	8.53%	88	8.53%
29	8.25%	89	8.25%
30	8.25%	90	8.25%
31	9.14%	91	8.82%
32	8.25%	92	8.25%
33	8.53%	93	8.53%
34	8.25%	94	8.25%
35	8.53%	95	8.53%
36	8.25%	96	8.25%
37	8.25%	97	8.25%
38	8.53%	98	8.53%
39	8.25%	99	8.25%
40	8.53%	100	8.53%
41	8.25%	101	8.25%
42	8.25%	102	8.25%
43	8.82%	103	9.13%
44	8.25%	104	8.25%
45	8.53%	105	8.52%
46	8.25%	106	8.25%
47	8.53%	107	8.52%
48	8.25%	108	8.25%
49	8.25%	109	8.25%
50	8.53%	110	8.52%
51	8.25%	111	8.25%
52	8.53%	112	8.52%
53	8.25%	113	8.25%
54	8.25%	114	8.25%
55	9.14%	115	9.13%
56	8.25%	116	8.25%
57	8.53%	117	8.52%
58	8.25%	118	8.25%
59	8.53%	119	8.52%
60	8.25%	120	8.25%

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Excess Spread (Assumes no losses, LIBOR as shown below, 100% PPC and business day convention ignored)

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.600%	6.804%	61	5.066%	3.137%
2	1.747%	6.307%	62	5.195%	3.191%
3	1.944%	6.036%	63	5.394%	2.834%
4	2.038%	6.030%	64	5.195%	3.191%
5	2.183%	5.807%	65	5.484%	2.751%
6	2.131%	5.867%	66	5.306%	2.915%
7	2.549%	5.753%	67	5.732%	3.090%
8	2.232%	5.783%	68	5.059%	3.144%
9	2.606%	5.521%	69	5.259%	3.134%
10	2.593%	5.445%	70	5.599%	2.644%
11	2.666%	5.485%	71	5.349%	3.054%
12	2.885%	5.183%	72	5.715%	2.537%
13	2.917%	5.165%	73	5.324%	2.899%
14	3.008%	5.190%	74	5.458%	2.955%
15	3.274%	4.822%	75	5.664%	2.584%
16	3.132%	5.074%	76	5.450%	2.654%
17	3.451%	4.652%	77	5.749%	2.186%
18	3.420%	4.681%	78	5.555%	2.366%
19	3.774%	4.749%	79	5.996%	2.581%
20	3.403%	4.697%	80	5.279%	2.621%
21	3.596%	4.644%	81	5.480%	2.628%
22	3.880%	4.246%	82	5.826%	2.116%
23	3.886%	4.381%	83	5.550%	2.564%
24	3.833%	4.293%	84	5.921%	2.031%
25	3.918%	4.214%	85	5.500%	2.417%
26	3.953%	4.324%	86	5.630%	2.493%
27	4.134%	4.016%	87	5.836%	2.106%
28	4.016%	4.270%	88	5.605%	2.515%
29	4.298%	3.869%	89	5.910%	2.040%
30	4.121%	4.036%	90	5.703%	2.228%
31	4.511%	4.149%	91	6.013%	2.358%
32	4.012%	4.140%	92	5.557%	2.363%
33	4.189%	4.127%	93	5.621%	2.501%
34	4.478%	3.722%	94	5.983%	1.976%
35	4.302%	4.034%	95	5.701%	2.440%
36	4.504%	3.707%	96	5.942%	2.049%
37	4.433%	3.775%	97	5.808%	2.193%
38	4.450%	3.769%	98	5.797%	2.431%
39	4.637%	3.358%	99	6.014%	2.066%
40	4.484%	3.694%	100	5.775%	2.506%
41	4.787%	3.273%	101	6.093%	2.056%
42	4.573%	3.491%	102	5.878%	2.272%
43	4.881%	3.559%	103	6.349%	2.516%
44	4.565%	3.529%	104	5.571%	2.613%
45	4.600%	3.672%	105	5.784%	2.648%
46	4.931%	3.205%	106	6.154%	2.164%
47	4.729%	3.561%	107	5.855%	2.654%
48	4.946%	3.199%	108	6.096%	2.285%
49	4.861%	3.281%	109	5.951%	2.337%
50	4.874%	3.440%	110	5.933%	2.621%
51	5.071%	3.094%	111	6.150%	2.317%
52	4.897%	3.427%	112	5.897%	2.804%
53	5.177%	3.003%	113	6.219%	2.382%
54	5.020%	3.152%	114	5.992%	2.621%
55	5.428%	3.325%	115	6.471%	2.747%
56	4.802%	3.361%	116	5.665%	2.916%
57	4.995%	3.355%	117	5.881%	3.007%
58	5.319%	2.891%	118	6.257%	2.583%
59	5.085%	3.281%	119	5.946%	3.076%
60	5.433%	2.794%	120	6.192%	2.743%

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Breakeven CDRs

The Breakeven CDR for a Class is the maximum CDR at which such class will NOT be written down (with a 0.1% increment) at the corresponding scenario assumptions. The table below is generated with the following assumptions: 100% PPC, Forward LIBOR as shown in the Excess Spread table above, 100% Loss Severity, Trigger event in effect for every distribution date, No stepdown, 6 month lag, and 100% servicer advance.

Class	Breakeven CDR	Collateral Cum Loss	WAL
M-1	14.0%	29.08%	7.09
M-2	11.7%	25.29%	7.73
M-3	10.5%	23.19%	9.30
M-4	9.3%	21.00%	9.69
M-5	8.2%	18.90%	9.71
M-6	7.1%	16.71%	9.75
B-1	6.4%	15.27%	10.49
B-2	5.8%	14.00%	11.15
B-3	5.5%	13.35%	11.30

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Statistical Collateral Summary – Total Pool

All information on the initial Mortgage Loans is approximate and is based off of scheduled balances as of the 08/01/04 cutoff date. The final numbers will be found in the prospectus supplement. In the final pool, thirty-day delinquencies and sixty-day delinquencies will represent less than 1.50% and 0.50% of the initial Mortgage Loans, respectively.

Total Number of Loans		10,436			
Total Outstanding Loan Balance	\$	459,120,853.34	Min		Max
Average Loan Current Balance	\$	43,993.95	\$	1,467.28	\$ 372,674.37
Weighted Average Combined LTV		95.70%		2.63%	100.00%
Weighted Average Coupon		9.51%		5.63%	14.99%
Weighted Average FICO (Non-Zero)		689			
Weighted Average Age (Months)		3			
% Prepayment Penalties		41.97%			
% Balloons		71.93%			
% Second Liens		99.85%			

Principle Balance at Origination	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 25,000.00	2,529	\$ 47,388,655.09	10.32	678	95.10	9.69	77.26
25,000.01 - 50,000.00	4,834	\$ 173,459,313.94	37.78	683	96.50	9.54	89.31
50,000.01 - 75,000.00	1,979	\$ 121,119,952.04	26.38	690	96.21	9.52	92.50
75,000.01 - 100,000.00	655	\$ 56,811,714.97	12.37	699	95.76	9.41	94.34
100,000.01 - 125,000.00	219	\$ 24,564,880.04	5.35	694	96.29	9.57	95.81
125,000.01 - 150,000.00	106	\$ 14,720,309.98	3.21	706	92.79	9.26	94.35
150,000.01 - 175,000.00	47	\$ 7,663,311.95	1.67	718	92.75	9.73	87.36
175,000.01 - 200,000.00	63	\$ 12,254,559.15	2.67	711	86.47	9.02	92.02
200,000.01 - 225,000.00	1	\$ 203,980.28	0.04	739	100.00	7.25	100.00
225,000.01 - 250,000.00	1	\$ 244,339.65	0.05	783	94.81	6.25	100.00
300,000.01 - 325,000.00	1	\$ 317,161.88	0.07	671	80.00	10.88	100.00
375,000.01 - 400,000.00	1	\$ 372,674.37	0.08	628	70.00	10.25	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Scheduled Balance	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 25,000.00	2,536	\$ 47,534,449.33	10.35	679	94.99	9.69	77.33
25,000.01 - 50,000.00	4,832	\$ 173,550,901.35	37.80	683	96.52	9.54	89.29
50,000.01 - 75,000.00	1,976	\$ 121,032,090.96	26.36	690	96.24	9.52	92.54
75,000.01 - 100,000.00	653	\$ 56,662,194.40	12.34	699	95.76	9.42	94.32
100,000.01 - 125,000.00	219	\$ 24,564,880.04	5.35	694	96.29	9.57	95.81
125,000.01 - 150,000.00	106	\$ 14,720,309.98	3.21	706	92.79	9.26	94.35
150,000.01 - 175,000.00	47	\$ 7,663,311.95	1.67	718	92.75	9.73	87.36
175,000.01 - 200,000.00	63	\$ 12,254,559.15	2.67	711	86.47	9.02	92.02
200,000.01 - 225,000.00	1	\$ 203,980.28	0.04	739	100.00	7.25	100.00
225,000.01 - 250,000.00	1	\$ 244,339.65	0.05	783	94.81	6.25	100.00
300,000.01 - 325,000.00	1	\$ 317,161.88	0.07	671	80.00	10.88	100.00
350,000.01 - 375,000.00	1	\$ 372,674.37	0.08	628	70.00	10.25	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

FICO	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Not Available	5	\$ 181,430.99	0.04	-	89.17	10.74	100.00
501 - 525	1	\$ 60,574.14	0.01	517	100.00	9.50	100.00
526 - 550	1	\$ 25,460.67	0.01	536	99.97	11.75	100.00
551 - 575	7	\$ 185,178.96	0.04	565	95.78	10.53	100.00
576 - 600	113	\$ 4,047,960.76	0.88	595	98.65	10.63	100.00
601 - 625	1,219	\$ 41,691,478.17	9.08	615	98.61	10.20	99.72
626 - 650	1,647	\$ 65,006,655.17	14.16	639	96.36	10.14	97.50
651 - 675	1,693	\$ 77,447,234.05	16.87	664	96.50	10.28	95.03
676 - 700	1,888	\$ 88,896,615.18	19.36	688	95.34	9.49	90.51
701 - 725	1,487	\$ 69,658,211.01	15.17	712	95.17	9.08	85.29
726 - 750	1,163	\$ 56,191,459.09	12.24	737	94.74	8.71	83.15
751 - 775	772	\$ 37,045,810.41	8.07	762	94.06	8.64	79.96
776 - 800	384	\$ 16,437,392.51	3.58	785	93.35	8.28	76.16
801 - 825	53	\$ 2,153,843.10	0.47	807	90.01	8.00	83.74
826 - 850	3	\$ 91,549.13	0.02	835	50.31	6.74	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Original Term	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1 - 60	8	\$ 41,948.63	0.01	770	14.85	7.35	100.00
61 - 120	22	\$ 641,867.12	0.14	680	82.80	9.43	100.00
121 - 180	7,643	\$ 346,112,877.14	75.39	694	95.51	9.43	88.10
181 - 240	2,113	\$ 81,989,456.64	17.86	666	97.68	10.01	98.00
241 - 300	1	\$ 110,855.40	0.02	694	94.65	10.88	100.00
301 - 360	649	\$ 30,223,848.41	6.58	699	92.80	9.15	91.41
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Remaining Term to Maturity	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1 - 60	12	\$ 92,554.94	0.02	763	19.99	7.92	100.00
61 - 120	22	\$ 688,475.75	0.15	669	86.16	9.69	100.00
121 - 180	7,640	\$ 346,049,774.44	75.37	694	95.52	9.43	88.10
181 - 240	2,112	\$ 81,955,344.40	17.85	666	97.69	10.01	98.00
241 - 300	1	\$ 110,855.40	0.02	694	94.65	10.88	100.00
301 - 360	649	\$ 30,223,848.41	6.58	699	92.80	9.15	91.41
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Property Type	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
2 - 4 Family	722	\$ 40,969,230.13	8.92	709	92.05	9.54	72.56
Condominium	734	\$ 29,596,680.73	6.45	694	96.31	9.66	90.40
Co-op	4	\$ 79,224.06	0.02	701	89.78	8.45	100.00
PUD	2,099	\$ 98,316,868.48	21.41	694	95.92	9.53	86.82
Single Family Residence	6,875	\$ 290,023,869.58	63.17	684	96.08	9.49	93.66
Unknown	2	\$ 134,980.36	0.03	676	94.86	9.08	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Occupancy Status	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Investment	1,163	\$ 37,560,818.96	8.18	721	90.07	10.32	-
Primary	9,071	\$ 413,697,195.49	90.11	686	96.30	9.45	100.00
Secondary	202	\$ 7,862,838.89	1.71	723	90.99	9.27	-
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Purpose	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Purchase	7,859	\$ 347,347,273.79	75.65	694	96.85	9.56	88.49
Refinance - Cashout	2,095	\$ 92,233,980.58	20.09	672	91.76	9.43	95.37
Refinance - Rate Term	482	\$ 19,539,598.97	4.26	678	93.73	9.19	93.96
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Combined LTV -	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0.01 - 10.00	16	\$ 380,958.06	0.08	748	8.62	8.97	100.00
10.01 - 20.00	4	\$ 95,321.88	0.02	754	15.95	7.03	100.00
20.01 - 30.00	10	\$ 395,756.81	0.09	703	26.73	8.83	100.00
30.01 - 40.00	9	\$ 501,502.94	0.11	728	36.59	7.16	92.12
40.01 - 50.00	12	\$ 579,412.19	0.13	730	44.70	7.14	100.00
50.01 - 60.00	17	\$ 931,754.53	0.20	701	55.89	7.41	92.00
60.01 - 70.00	60	\$ 3,804,746.21	0.83	698	66.76	8.35	86.24
70.01 - 80.00	229	\$ 15,197,608.95	3.31	705	77.81	8.25	76.42
80.01 - 90.00	1,899	\$ 77,607,798.08	16.90	701	88.85	9.15	68.78
90.01 - 95.00	1,901	\$ 82,750,304.84	18.02	704	94.69	9.45	79.74
95.01 - 100.00	6,279	\$ 276,875,688.85	60.31	680	99.89	9.74	99.93
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

State	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
California	2,471	\$ 154,155,481.28	33.58	696	95.29	9.49	92.69
Nevada	1,316	\$ 57,421,075.83	12.51	705	95.96	9.58	74.57
Arizona	826	\$ 26,732,150.47	5.82	693	96.98	9.56	85.25
New York	455	\$ 26,683,204.97	5.81	704	89.39	8.87	86.67
Florida	537	\$ 20,630,138.53	4.49	679	95.64	9.72	90.17
Washington	369	\$ 14,665,504.62	3.19	674	98.40	9.50	95.37
Virginia	307	\$ 13,799,453.07	3.01	680	95.46	9.75	98.05
Maryland	288	\$ 13,350,711.45	2.91	674	97.22	10.00	97.03
New Jersey	269	\$ 12,543,850.80	2.73	703	91.25	9.32	79.51
Texas	403	\$ 11,802,767.27	2.57	690	97.32	9.30	90.72
Oregon	275	\$ 9,938,712.39	2.16	673	97.93	9.52	94.97
Colorado	219	\$ 9,408,566.81	2.05	680	97.15	9.63	95.72
Michigan	264	\$ 8,299,205.33	1.81	668	96.52	9.88	97.46
Illinois	217	\$ 8,099,665.36	1.76	681	96.44	9.70	97.71
Pennsylvania	229	\$ 7,745,934.45	1.69	693	94.98	9.23	92.61
Other	1,991	\$ 63,844,430.71	13.91	667	97.56	9.56	95.07
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Documentation Type	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
Full/Alt	4,961	\$ 192,783,054.42	41.99	675	96.90	9.11	92.82
NINA	338	\$ 16,862,773.58	3.67	713	87.90	9.96	88.48
Reduced	4,432	\$ 214,330,483.87	46.68	698	95.66	9.81	87.95
Stated/Stated	705	\$ 35,144,541.47	7.65	700	93.10	9.74	89.15
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

Current Rate	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
5.501 - 6.000	134	\$ 5,997,816.70	1.31	747	86.39	6.00	99.08
6.001 - 6.500	271	\$ 11,766,385.93	2.56	744	88.63	6.37	97.20
6.501 - 7.000	401	\$ 19,680,843.74	4.29	735	90.34	6.85	96.51
7.001 - 7.500	327	\$ 16,510,155.93	3.60	731	91.70	7.36	92.25
7.501 - 8.000	625	\$ 29,790,761.29	6.49	727	94.47	7.88	92.58
8.001 - 8.500	656	\$ 30,526,674.98	6.65	706	95.76	8.38	92.95
8.501 - 9.000	1,387	\$ 58,084,563.50	12.65	681	96.58	8.82	94.09
9.001 - 9.500	1,250	\$ 53,921,819.83	11.74	679	96.56	9.34	92.31
9.501 - 10.000	1,874	\$ 81,401,949.63	17.73	683	96.31	9.85	86.80
10.001 - 10.500	770	\$ 33,842,414.42	7.37	676	96.70	10.34	91.08
10.501 - 11.000	1,024	\$ 46,656,448.64	10.16	673	97.24	10.86	90.69
11.001 - 11.500	518	\$ 22,922,262.40	4.99	661	97.90	11.33	93.14
11.501 - 12.000	1,022	\$ 41,986,777.80	9.15	676	96.39	11.91	73.85
12.001 - 12.500	91	\$ 3,334,889.88	0.73	654	97.19	12.33	85.68
12.501 - 13.000	56	\$ 1,766,805.69	0.38	625	97.78	12.78	100.00
13.001 - 13.500	13	\$ 393,777.27	0.09	629	99.38	13.27	100.00
13.501 - 14.000	8	\$ 346,454.61	0.08	630	96.39	13.82	100.00
14.001 - 14.500	6	\$ 127,962.03	0.03	621	98.76	14.33	100.00
14.501 - 15.000	3	\$ 62,089.07	0.01	622	100.00	14.89	100.00
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

Prepay Penalty Period	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
0	6,161	\$ 266,448,198.70	58.03	698	94.53	9.46	87.18
3	27	\$ 1,846,719.46	0.40	723	89.91	9.23	82.84
4	3	\$ 77,731.83	0.02	689	91.28	9.99	74.37
6	92	\$ 6,348,377.33	1.38	700	92.19	10.22	77.91
12	554	\$ 35,844,847.87	7.81	701	95.67	9.29	86.25
21	1	\$ 103,821.42	0.02	704	100.00	10.20	100.00
24	1,196	\$ 55,092,868.46	12.00	678	98.24	9.88	95.15
36	2,284	\$ 88,419,546.47	19.26	663	98.12	9.51	98.54
48	1	\$ 28,932.15	0.01	793	100.00	9.00	100.00
60	117	\$ 4,909,809.65	1.07	699	93.67	9.51	87.11
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

LIEN POSITION	Number of Loans	Aggregate Scheduled Balance	% of Loans by Scheduled Balance	Weighted Average FICO	Weighted Average Comb. LTV	Weighted Average Coupon	% Owner Occupied
1	20	\$ 703,368.67	0.15	732	51.28	7.59	86.38
2	10,416	\$ 458,417,484.67	99.85	689	95.76	9.52	90.11
Total:	10,436	\$ 459,120,853.34	100.00	689	95.70	9.51	90.11

DERIVED INFORMATION [8/20/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 04-4 DM TABLE

100 PPC

Price		Class		
		B-1	B-2	B-3
		Spread	Spread	Spread
99.50	192	202	363	
99.55	191	201	362	
99.60	190	200	360	
99.65	189	199	359	
99.70	187	197	358	
99.75	186	196	356	
99.80	185	195	355	
99.85	184	194	354	
99.90	182	192	353	
99.95	181	191	351	
100.00	180	190	350	
100.05	179	189	349	
100.10	178	188	347	
100.15	176	186	346	
100.20	175	185	345	
100.25	174	184	344	
100.30	173	183	342	
100.35	171	181	341	
100.40	170	180	340	
100.45	169	179	338	
100.50	168	178	337	

WAL	4.37	4.35	4.32
Mod Durn	4.03	4.00	3.80
Principal Window	11/25/2007 - 11/25/2010	10/25/2007 - 11/25/2010	10/25/2007 - 11/25/2010

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Looking for the % of UPB in each of the cells below

Each of the FICO/LTV strat groups may not add up to 100% due to rounding

1st mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80.01-90	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70.01-80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60.01-70	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<60	0.07	0.02	0.00	0.00	0.00	0.00	0.00	0.00

2nd Mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	28.95	28.40	20.08	0.84	0.02	0.00	0.00	0.01
80.01-90	8.09	6.30	2.41	0.06	0.00	0.00	0.00	0.02
70.01-80	1.68	1.15	0.45	0.01	0.00	0.00	0.00	0.01
60-70	0.36	0.22	0.24	0.00	0.00	0.00	0.00	0.00
<60	0.34	0.14	0.05	0.00	0.00	0.00	0.00	0.00

Loss Coverage

moody's

s&p
Fixed

BBB+
BBB
BBB-
BB
B

14.88%	13.25%
13.50%	12.25%
11.00%	8.00%
8.50%	5.25%

DERIVED INFORMATION [8/19/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 04-4 A2

	50 PPC, Call (Y)	75 PPC, Call (Y)	100 PPC, Call (Y)	150 PPC, Call (Y)	200 PPC, Call (Y)
WAL for Princ Pmts	12.65	8.57	6.24	2.15	1.43
Principal Window Begin	4/25/2017	3/25/2013	11/25/2010	9/25/2006	12/25/2005
Principal Window End	4/25/2017	3/25/2013	11/25/2010	11/25/2006	2/25/2006

```

! HEMT04_4V1.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/18/2004 12:05 PM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563277)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShft, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO
ISSUE_CDU_DATE 20040801 -
DEAL_FIRSTPAY_DATE 20040925 -
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

    DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
    DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate  = 37
    DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
    DEFINE STANDARDIZE EXCESS_INTEREST      #XSSpread            = 0
    DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg   =
#FloorCollat
    DEFINE STANDARDIZE OCT_VAL              DYNAMIC #Octval        =
#SpecOCTarg
!
    DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
    DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
    DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
ifdef #cmover_3.0g _
    DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
ifndef #cmover_3.0g _
    DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0 _
                                           THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
                                           ELSE LOAN("NETRATE")
!
    DEFINE #FGWrapBal = 470000000
!
    DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
        36.1  1
        37.1  0.0625
        38.1  0.06458333333
        39.1  0.06666666667
        40.1  0.06875
        41.1  0.07083333333
        42.1  0.07291666667
        43.1  0.075
        44.1  0.07708333333
        45.1  0.07916666667
        46.1  0.08125
        47.1  0.08333333333
        48.1  0.08541666667
        49.1  0.0875
        50.1  0.088125
        51.1  0.08875
        52.1  0.089375
        53.1  0.09
        54.1  0.090625
        55.1  0.09125
        56.1  0.091875
        57.1  0.0925
        58.1  0.093125
        59.1  0.09375
        60.1  0.094375
        61.1  0.095
        62.1  0.09541666667
        63.1  0.09583333333
        64.1  0.09625

```

```

65.1    0.09666666667
66.1    0.09708333333
67.1    0.0975
68.1    0.09791666667
69.1    0.09833333333
70.1    0.09875
71.1    0.09916666667
72.1    0.09958333333
73.1    0.1
74.1    0.10041666667
75.1    0.10083333333
76.1    0.10125
77.1    0.10166666667
78.1    0.10208333333
79.1    0.1025
80.1    0.10291666667
81.1    0.10333333333
82.1    0.10375
83.1    0.10416666667
84.1    0.10458333333
360.1   0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST        999999999999.00
!
    INITIAL INDEX      LIBOR_1MO          1.6
!
DEFINE TRANCHE "EXP", "A", "M1", "M2", "M3", "M4", "M5", "M6", "B1",
"B2", "B3", "R"
!
ifdef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE_NO
    Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
                                                    END ( COLL_BAL
); _
        DAYCOUNT 30360 FREQ M _
        Delay 24 Dated 20040801 Next 20040925
!
Tranche "A" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A"} LT 0.01);
    Block 371300000.00 at 1.9 FREQ M FLOAT RESET M _
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.6 ELSE 0.3 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A#1")) )
        0 999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M1"} LT
0.01);
    Block 19975000.00 at 2.18 FREQ M FLOAT RESET M _
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
)
0 999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M2"} LT
0.01);
Block 18800000.00 at 2.22 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
)
0 999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M3"} LT
0.01);
Block 10575000.00 at 2.25 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M4"} LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M5"} LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M6"} LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925

```

```

      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
      0      999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B1" } LT
0.01);
      Block 7050000.00 at 3.4  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
      0      999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B2" } LT
0.01);
      Block 8225000.00 at 3.55  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1")) )
      0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B3" } LT
0.01);
      Block 3525000.00 at 5.1  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
      0      999
!
Tranche "R" JUN_RES
      Block 470000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
      DAYCOUNT 30360 BUSINESS_DAY NONE
      FREQ M Delay 24 Dated 20040801 Next 20040925
!
      Tranche "#OC"          SYMVAR
      Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
      FINANCIAL_GUARANTY "FG"
      ON COLLAT GROUP 1
      COVERS DELINQ LOSSES
      TOTAL_PAYOUT_CAP 16348363.81
!
      CLASS "EXP"          NO_BUILD_TRANCHE
                          = "EXP"

```

```

CLASS "RESID"      NO_BUILD_TRANCHE _
                   = "R#1"
CLASS "A"          NO_BUILD_TRANCHE _
                   = "A"
CLASS "M1"         NO_BUILD_TRANCHE _
                   = "M1"
CLASS "M2"         NO_BUILD_TRANCHE _
                   = "M2"
CLASS "M3"         NO_BUILD_TRANCHE _
                   = "M3"
CLASS "M4"         NO_BUILD_TRANCHE _
                   = "M4"
CLASS "M5"         NO_BUILD_TRANCHE _
                   = "M5"
CLASS "M6"         NO_BUILD_TRANCHE _
                   = "M6"
CLASS "B1"         NO_BUILD_TRANCHE _
                   = "B1"
CLASS "B2"         NO_BUILD_TRANCHE _
                   = "B2"
CLASS "B3"         NO_BUILD_TRANCHE _
                   = "B3"
!
!
CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
    CALC_WDBALINT _
    SHORTFALL_PAYBACK WDBALINT TRUE _
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"
"B3" "RESID"
!
    CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss"
    FULL_NAME "Step Up Cumulative Loss Trigger" _
    ORIG_TESTVAL 0.000% _
    TESTVAL (#TrigCumLossFrac); _
    ORIG_TARGETVAL 100% _
    TARGETVAL (#CumLossShft); _
    TRIGVAL LODIFF
!
TRIGGER "STEPUP_TRIGGER"
    FULL_NAME "Step Up Trigger" _
    DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
realized losses divided by the original collateral balance exceeds the
target defined by a schedule;
Month <=
36 100%;
37 6.25%;
38 6.458333333%;
39 6.666666667%;
40 6.875%;
41 7.083333333%;
42 7.291666667%;
43 7.5%;
44 7.708333333%;
45 7.916666667%;

```

46	8.125%;	
47	8.333333333%;	-
48	8.541666667%;	-
49	8.75%;	-
50	8.8125%;	-
51	8.875%;	-
52	8.9375%;	-
53	9%;	-
54	9.0625%;	-
55	9.125%;	-
56	9.1875%;	-
57	9.25%;	-
58	9.3125%;	-
59	9.375%;	-
60	9.4375%;	-
61	9.5%;	-
62	9.541666667%;	-
63	9.583333333%;	-
64	9.625%;	-
65	9.666666667%;	-
66	9.708333333%;	-
67	9.75%;	-
68	9.791666667%;	-
69	9.833333333%;	-
70	9.875%;	-
71	9.916666667%;	-
72	9.958333333%;	-
73	10%;	-
74	10.041666667%;	-
75	10.083333333%;	-
76	10.125%;	-
77	10.166666667%;	-
78	10.208333333%;	-
79	10.25%;	-
80	10.291666667%;	-
81	10.333333333%;	-
82	10.375%;	-
83	10.416666667%;	-
84	10.458333333%;	-
360	10.5%;	-

"

IMPACT "If a Step Up Trigger is in effect the OC target will
change to_
the last value before the trigger occurred if a stepdown has_
occurred. It has no effect if a stepdown has not occurred."

EFFECTIVE_WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else
TRIG_EFFECTIVE_ALWAYS_PASS);

TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss","TRIGVAL"));

!

OPTIONAL REDEMPTION: "CLEANUP"
 COLL_FRAC 10%
 PRICE_P (COLL_BAL);

!

DEFINE MACRO BLOCK #A_Prn =
{

 from : CLASS ("A")
 pay : SEQUENTIAL ("A#1")

}

DEFINE MACRO BLOCK #M1_Prn =

```

{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
    from : CLASS ( "M5" )
    pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
    from : CLASS ( "M6" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B1_Prn =
{
-----
    from : CLASS ( "B1" )
    pay : SEQUENTIAL ( "B1#1" )
-----
}
DEFINE MACRO BLOCK #B2_Prn =
{
-----
    from : CLASS ( "B2" )
    pay : SEQUENTIAL ( "B2#1" )
-----
}
DEFINE MACRO BLOCK #B3_Prn =
{
-----
    from : CLASS ( "B3" )
    pay : SEQUENTIAL ( "B3#1" )
-----
}

```

```

}
!
!
CMO Block Payment Rules
-----
    calculate : #Princ                = COLL_P
!
    calculate : #Interest              = COLL_I
!
    calculate : #PrevSpecOC            = #SpecOCTarg
!
    calculate : #CurrentOC              = MAX( 0, COLL_BAL - (BBAL("A#1",
" M1#1", " M2#1", " M3#1", " M4#1", " M5#1", " M6#1", " B1#1", " B2#1", " B3#1")
- #Princ))
!
    calculate : #XSSpread                = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT"))
!
    calculate : #FloorOCTotal            = #FloorOCTarg
!
    calculate : #StepOCTarg              = COLL_BAL * #StepOCFrac
!
    calculate : #StepDownDatePass        = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
    calculate : #SpecOCTarg              = MAX( MIN( #InitOCTarg,
#StepOCTarg ), #FloorOCTotal )
!
    calculate : #SpecOCTarg              = MIN( #SpecOCTarg, COLL_BAL )
!
    calculate : #SpecOCTarg              = #Octval
!
    calculate : #OCDeficiency            = MAX(0, #SpecOCTarg - #CurrentOC)
!
    calculate : #OCSurplus                = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
    calculate : #PrincPmt                = MAX(0, COLL_P - #OCSurplus)
!
    calculate : #XSIntRem                = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
    calculate : #SpreadHol                = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem                = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
    calculate : #SubDefic                = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc                = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem                = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA                = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem                = MAX( 0, #XSIntRem - #XtraPDA )
!
!

```

```

    calculate : #DistribAmt          = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #ClassAPDA           = BBAL("A")
                                     - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
    calculate : #ClassAPDA           = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
    calculate : #ClassAPDA           = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
    calculate : #SenEnhancePct       = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
    calculate : #StepDownBal         = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
    calculate : #StepDown            = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
    calculate : #CumLossShft         = LOOKUP_TBL( "STEP",  CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
    calculate : #TrigCumLossFrac     = DELINQ_LOSS_ACCUM / #OrigCollBal
!
    calculate : #TrigEvent           = TRIGGER("STEPUP_TRIGGER")
!
    calculate : #TrigOCTargPost      = #PrevSpecOC
!
    calculate : #SpecOCTarg          = IF #StepDown _
                                     THEN IF #TrigEvent _
                                     THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
                                     ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) _
                                     ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
    calculate : #SpecOCTarg          = MIN( #SpecOCTarg, COLL_BAL )
!
    calculate : #SpecOCTarg          = #Octval
!
    calculate : #OCDeficiency        = MAX(0, #SpecOCTarg - #CurrentOC)
!
    calculate : #OCSurplus           = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
    calculate : #PrincPmt            = MAX(0, COLL_P - #OCSurplus)
!
!
    calculate : #XSIntRem            = MAX( 0, #Interest -
OPTIMAL_INT_PMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
    calculate : #SpreadHol           = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem            = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!

```

```

    calculate : #SubDefic          = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc          = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem          = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA           = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem          = MAX( 0, #XSIntRem - #XtraPDA )
!
!
    calculate : #DistribAmt        = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #ClassAPDA         = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt _
                                ELSE BBAL("A") _
                                - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
    calculate : #ClassAPDA         = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
    calculate : #ClassAPDA         = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
    calculate : #ClassM1PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA _
                                ELSE BBAL("A", "M1") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#ClassAPDA _
#M1TargPct * COLL_BAL)
    calculate : #ClassM1PDA        = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
    calculate : #ClassM1PDA        = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAPDA ) )
!
!
    calculate : #ClassM2PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA _
                                ELSE BBAL("A", "M1", "M2") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#ClassAPDA - #ClassM1PDA _
#M2TargPct * COLL_BAL)
    calculate : #ClassM2PDA        = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
    calculate : #ClassM2PDA        = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA ) )
!
!
    calculate : #ClassM3PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA _
                                ELSE BBAL("A", "M1", "M2", "M3")
                                - MIN(COLL_BAL - #FloorOCTotal,
- #ClassAPDA - #ClassM1PDA - #ClassM2PDA _
#M3TargPct * COLL_BAL)
    calculate : #ClassM3PDA        = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))

```

```

        calculate : #ClassM3PDA          = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
        calculate : #ClassM4PDA          = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
        calculate : #ClassM4PDA          = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ) )
        calculate : #ClassM4PDA          = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
        calculate : #ClassM5PDA          = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
        calculate : #ClassM5PDA          = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ) )
        calculate : #ClassM5PDA          = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
        calculate : #ClassM6PDA          = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
        calculate : #ClassM6PDA          = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ) )
        calculate : #ClassM6PDA          = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
        calculate : #ClassB1PDA          = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B1TargPct * COLL_BAL)
        calculate : #ClassB1PDA          = MAX( 0.0, MIN(BBAL("B1"),

```

```

#ClassB1PDA ))
    calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
    calculate : #ClassB2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B2TargPct * COLL_BAL)
    calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
    calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
    calculate : #ClassB3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA -
#ClassB1PDA - #ClassB2PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B3TargPct * COLL_BAL)
    calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
    calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
    calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
    calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
    calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
    calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA
!
    calculate : "M4" _
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
    calculate : "M5" _
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
    calculate : "M6" _
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA

```

```

!
  calculate : "B1"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK  CUSTOM  AMOUNT      = #ClassB3PDA
!
-----
!
----- Pay Interest to A  From Cash
Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTEREST SEQUENTIAL ( "A" )
-----
!
----- Pay Interest Shortfall to A  From
Cash Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
!
----- Pay Interest to M1  From Cash
Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1  From
Cash Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2  From Cash
Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2  From
Cash Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest to M3  From Cash
Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3  From
Cash Account
      from : CLASS ( "ROOT" )
      pay  : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4  From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}
-----
!
----- Pay Principal to M5 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
    {#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
    {#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
    {#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
    {#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B3" )
-----
        from : CLASS ( "ROOT" )
        pay : AS_INTEREST ("R#1")
-----
        calculate : #WriteDown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A#1", "M1
#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1") -
COLL_BAL))
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
        calculate : #BondBal = BBAL("A#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5
#1", "M6#1", "B1#1", "B2#1", "B3#1")
        calculate : #OC = MAX( 0, COLL_BAL - #BondBal )
-----
        calculate : #FGWrapBal = COLL_BAL
-----
        calculate : #LastFGBal = #FGBal
        calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
        calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----
Schedule "NASIO_5030"
DECLARE
VALUES OK

```

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!

!

Collateral OVER

!

Factor	--Delay--
Type Date	P/Y BV Use BV for 0
WL 20040801	9999 9999 FALSE

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV
Term						
!! BEGINNING OF COLLATERAL						
M	1	"OR Wrap"	WL	00	WAC	8.7903 (
10625059.63 /		10625059.63)			10625059.63	
1.8475	1.8475		177:3	177:3	180	NO_CHECK
GROUP 1						
M	2	"OR Wrap"	WL	00	WAC	8.5572 (
21232344.44 /		21232344.44)			21232344.44	
1.8475	1.8475		322:3	322:3	325	NO_CHECK
GROUP 1						
M	3	"OR Wrap"	WL	00	WAC	9.1503 (
131626234.04 /		131626234.04)			131626234.04	
1.8475	1.8475		357:3	357:3	360	NO_CHECK BALLOON
SCHED_BOTH 181 GROUP 1						
M	4	"No Wrap"	WL	00	WAC	9.3555 (
462301.02 /		462301.02)			462301.02	
.5275	.5275		90:21	90:21	111	NO_CHECK
GROUP 2						
M	5	"No Wrap"	WL	00	WAC	9.3901 (
16920874.79 /		16920874.79)			16920874.79	

.5275	.5275	176:4	176:4	180 NO_CHECK
GROUP 2				
M	6	"No Wrap"	WL 00	WAC 10.0392 (
79526404.88 /		79526404.88);		79526404.88
.5275	.5275	259:4	259:4	263 NO_CHECK
GROUP 2				
M	7	"No Wrap"	WL 00	WAC 9.1838 (
221514.73 /		221514.73);		221514.73
.5275	.5275	358:2	358:2	360 NO_CHECK BALLOON
SCHED_BOTH 120 GROUP 2				
M	8	"No Wrap"	WL 00	WAC 9.6987 (
198506500.11 /		198506500.11);		198506500.11
.5275	.5275	357:3	357:3	360 NO_CHECK BALLOON
SCHED_BOTH 183 GROUP 2				
M	9	"Prefund"	WL 00	WAC 9.5141 (
10878766.36 /		10878766.36);		10878766.36
0.5275	0.5275	327:3	327:3	330 NO_CHECK BALLOON
SCHED_BOTH 202 GROUP 2				

DERIVED INFORMATION [8/18/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

BREAKEVEN CDRs

The breakeven CDR for a Class is the maximum CDR at which such class will NOT be written down (with a 0.1% increment) at the corresponding scenario assumptions.

The table below is generated with the following assumptions:

100% Loss Severity, 6 month lag, 100% servicer advance, to maturity, trigger fail.

CLASS	PPC	LIBOR	Breakeven CDR (%)	Collateral Cum Loss (%)
M2	150 PPC	Fwd	16.1	22.59
M5	150 PPC	Fwd	10.9	16.13
M6	150 PPC	Fwd	9.3	14.00
B1	150 PPC	Fwd	8.2	12.50
B2	150 PPC	Fwd	7.0	10.81
M2	100 PPC	Fwd + 150	10.0	22.29
M5	100 PPC	Fwd + 150	6.6	15.68
M6	100 PPC	Fwd + 150	5.6	13.57
B1	100 PPC	Fwd + 150	4.9	12.04
B2	100 PPC	Fwd + 150	4.3	10.69

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC

LIBOR Forward LIBOR + 150

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.748710%	6.80%	61	5.195461%	8.09%
2	1.944286%	4.80%	62	5.393745%	8.52%
3	2.038185%	4.48%	63	5.195424%	8.53%
4	2.183302%	4.53%	64	5.483718%	8.53%
5	2.131313%	4.25%	65	5.306163%	8.53%
6	2.549446%	4.31%	66	5.732139%	8.53%
7	2.231698%	4.34%	67	5.058737%	8.53%
8	2.606076%	4.22%	68	5.258886%	8.53%
9	2.592851%	4.01%	69	5.598989%	8.53%
10	2.665814%	3.88%	70	5.348567%	8.53%
11	2.884579%	3.97%	71	5.714714%	8.53%
12	2.916619%	3.82%	72	5.323813%	8.53%
13	3.008412%	3.60%	73	5.458496%	8.53%
14	3.274012%	3.68%	74	5.664339%	8.53%
15	3.131544%	3.28%	75	5.450307%	8.53%
16	3.451096%	3.59%	76	5.748968%	8.53%
17	3.420458%	3.14%	77	5.555195%	8.53%
18	3.773827%	3.19%	78	5.995947%	8.53%
19	3.403441%	3.42%	79	5.278711%	8.53%
20	3.586061%	3.24%	80	5.479594%	8.53%
21	3.880227%	3.26%	81	5.625727%	8.53%
22	3.885573%	2.86%	82	5.550242%	8.53%
23	3.832753%	3.06%	83	5.921146%	8.53%
24	3.918471%	2.95%	84	5.499517%	8.53%
25	3.953062%	2.91%	85	5.630131%	8.53%
26	4.134469%	3.08%	86	5.836227%	8.53%
27	4.015741%	2.79%	87	5.604666%	8.53%
28	4.298315%	3.09%	88	5.910329%	8.53%
29	4.120731%	2.73%	89	5.703270%	8.53%
30	4.511115%	2.91%	90	6.013343%	8.53%
31	4.011819%	3.19%	91	5.556988%	8.53%
32	4.189138%	3.08%	92	5.620766%	8.53%
33	4.478136%	3.16%	93	5.983258%	8.53%
34	4.301937%	2.83%	94	5.700642%	8.53%
35	4.504018%	3.18%	95	5.941527%	8.53%
36	4.432577%	2.93%	96	5.807747%	8.53%
37	4.450218%	3.04%	97	5.797258%	8.53%
38	4.636681%	3.26%	98	6.013805%	8.53%
39	4.484271%	3.07%	99	5.775354%	8.53%
40	4.787126%	3.43%	100	6.092896%	8.53%
41	4.573311%	3.20%	101	5.877878%	8.53%
42	4.881469%	3.45%	102	6.348730%	8.52%
43	4.564705%	3.69%	103	5.570885%	8.52%
44	4.599597%	3.71%	104	5.784283%	8.52%
45	4.931156%	3.97%	105	6.153901%	8.52%
46	4.729188%	3.85%	106	5.855123%	8.52%
47	4.945635%	4.02%	107	6.096347%	8.52%
48	4.860841%	4.17%	108	5.950768%	8.52%
49	4.873750%	4.39%	109	5.932964%	8.52%
50	5.071025%	4.62%	110	6.149784%	8.52%
51	4.897240%	4.86%	111	5.897397%	8.52%
52	5.177051%	5.11%	112	6.218902%	8.52%
53	5.020057%	5.38%	113	5.991567%	8.52%
54	5.427741%	5.66%	114	6.471374%	8.52%
55	4.802051%	5.96%	115	5.665384%	8.52%
56	4.994957%	6.27%	116	5.880903%	8.52%
57	5.318836%	6.60%	117	6.257369%	8.52%
58	5.085410%	6.94%	118	5.946433%	8.52%
59	5.432509%	7.31%	119	6.191735%	8.52%
60	5.065601%	7.69%	120	6.040470%	8.52%

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC

LIBOR Forward LIBOR

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	6.80%	51	5.195461%	8.09%
2	1.944286%	6.30%	52	5.393745%	8.52%
3	2.038185%	6.03%	53	5.195424%	8.53%
4	2.183302%	6.02%	54	5.483718%	8.53%
5	2.131313%	5.79%	55	5.306163%	8.53%
6	2.549446%	5.85%	56	5.732139%	8.53%
7	2.231698%	5.73%	57	5.058737%	8.53%
8	2.606076%	5.76%	58	5.258886%	8.53%
9	2.592851%	5.49%	59	5.508989%	8.53%
10	2.665914%	5.41%	60	5.348567%	8.53%
11	2.884579%	5.45%	61	5.714714%	8.53%
12	2.916619%	5.15%	62	5.323813%	8.53%
13	3.008412%	5.13%	63	5.458496%	8.53%
14	3.274012%	5.16%	64	5.664339%	8.53%
15	3.131544%	4.81%	65	5.450307%	8.53%
16	3.451096%	5.07%	66	5.748958%	8.53%
17	3.420458%	4.85%	67	5.555195%	8.53%
18	3.773827%	4.68%	68	5.995947%	8.53%
19	3.403441%	4.76%	69	5.278711%	8.53%
20	3.596061%	4.70%	70	5.479594%	8.53%
21	3.880227%	4.85%	71	5.825727%	8.53%
22	3.885573%	4.27%	72	5.550242%	8.53%
23	3.832753%	4.40%	73	5.921146%	8.53%
24	3.918471%	4.31%	74	5.499517%	8.53%
25	3.953062%	4.24%	75	5.630131%	8.53%
26	4.134469%	4.36%	76	5.836227%	8.53%
27	4.015741%	4.06%	77	5.604666%	8.53%
28	4.298315%	4.31%	78	5.910329%	8.53%
29	4.120731%	3.96%	79	5.703270%	8.53%
30	4.511115%	4.13%	80	6.013343%	8.53%
31	4.011819%	4.29%	81	5.556988%	8.53%
32	4.189138%	4.26%	82	5.620766%	8.53%
33	4.478136%	4.29%	83	5.983258%	8.53%
34	4.301937%	3.95%	84	5.700842%	8.53%
35	4.504018%	4.27%	85	5.941527%	8.53%
36	4.432577%	4.01%	86	5.807747%	8.53%
37	4.450218%	4.11%	87	5.797259%	8.53%
38	4.636681%	4.28%	88	6.013805%	8.53%
39	4.484271%	4.06%	89	5.775354%	8.53%
40	4.787126%	4.39%	90	6.092896%	8.53%
41	4.573311%	4.13%	91	5.877878%	8.53%
42	4.881469%	4.36%	92	6.348730%	8.52%
43	4.564705%	4.53%	93	5.570885%	8.52%
44	4.599597%	4.55%	94	5.784283%	8.52%
45	4.931156%	4.76%	95	6.153901%	8.52%
46	4.729188%	4.58%	96	5.855123%	8.52%
47	4.945635%	4.88%	97	6.096347%	8.52%
48	4.860641%	4.82%	98	5.950768%	8.52%
49	4.873750%	4.82%	99	5.932964%	8.52%
50	5.071025%	5.08%	100	6.149784%	8.52%
51	4.897240%	5.13%	101	5.897397%	8.52%
52	5.177051%	5.48%	102	6.218902%	8.52%
53	5.020057%	5.55%	103	5.991567%	8.52%
54	5.427741%	5.84%	104	6.471374%	8.52%
55	4.802051%	6.17%	105	5.855384%	8.52%
56	4.994957%	6.42%	106	5.880903%	8.52%
57	5.318836%	6.70%	107	6.257369%	8.52%
58	5.085410%	6.97%	108	5.946433%	8.52%
59	5.432509%	7.31%	109	6.191735%	8.52%
60	5.065601%	7.69%	110	6.040470%	8.52%

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Looking for the % of UPB in each of the cells below

Each of the FICO/LTV strat groups may not add up to 100% due to rounding

1st mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	0.03	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80.01-90	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70.01-80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60.01-70	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<60	0.07	0.02	0.00	0.00	0.00	0.00	0.00	0.00

2nd Mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	28.95	28.40	20.08	0.84	0.02	0.00	0.00	0.01
80.01-90	8.09	6.30	2.41	0.06	0.00	0.00	0.00	0.02
70.01-80	1.68	1.15	0.45	0.01	0.00	0.00	0.00	0.01
60-70	0.36	0.22	0.24	0.00	0.00	0.00	0.00	0.00
<60	0.34	0.14	0.05	0.00	0.00	0.00	0.00	0.00

Loss Coverage

moody's

s&p

Fixed

BBB+		
BBB	14.88%	13.25%
BBB-	13.50%	12.25%
BB	11.00%	8.00%
B	8.50%	5.25%

DERIVED INFORMATION [8/19/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 04-4 A2

	50 PPC, Call (Y)	75 PPC, Call (Y)	100 PPC, Call (Y)	150 PPC, Call (Y)	200 PPC, Call (Y)
WAL for Princ Pmts	12.65	8.57	6.24	2.15	1.43
Principal Window Begin	4/25/2017	3/25/2013	11/25/2010	9/25/2006	12/25/2005
Principal Window End	4/25/2017	3/25/2013	11/25/2010	11/25/2006	2/25/2006

```

! HEMT04_4V1.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/18/2004 12:05 PM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563277)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShift, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO _
ISSUE_CDU_DATE 20040801 _
DEAL_FIRSTPAY_DATE 20040925 _
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

    DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
    DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate  = 37
    DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
    DEFINE STANDARDIZE EXCESS_INTEREST     #XSSpread              = 0
    DEFINE STANDARDIZE OCT_FLOOR           CONSTANT #FloorOCTarg    =
#FloorCollat
    DEFINE STANDARDIZE OCT_VAL              DYNAMIC #Octval        =
#SpecOCTarg
!
    DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
    DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
    DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE, -1))
!
#ifdef #cmover_3.0g_
    DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
#endif #cmover_3.0g_
    DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0 _
                                           THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
                                           ELSE LOAN("NETRATE")
!
    DEFINE #FGWrapBal = 470000000
!
    DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
        36.1  1
        37.1  0.0625
        38.1  0.06458333333
        39.1  0.06666666667
        40.1  0.06875
        41.1  0.07083333333
        42.1  0.07291666667
        43.1  0.075
        44.1  0.07708333333
        45.1  0.07916666667
        46.1  0.08125
        47.1  0.08333333333
        48.1  0.08541666667
        49.1  0.0875
        50.1  0.088125
        51.1  0.08875
        52.1  0.089375
        53.1  0.09
        54.1  0.090625
        55.1  0.09125
        56.1  0.091875
        57.1  0.0925
        58.1  0.093125
        59.1  0.09375
        60.1  0.094375
        61.1  0.095
        62.1  0.09541666667
        63.1  0.09583333333
        64.1  0.09625

```

```

65.1 0.09666666667
66.1 0.09708333333
67.1 0.0975
68.1 0.09791666667
69.1 0.09833333333
70.1 0.09875
71.1 0.09916666667
72.1 0.09958333333
73.1 0.1
74.1 0.1004166667
75.1 0.10083333333
76.1 0.10125
77.1 0.1016666667
78.1 0.10208333333
79.1 0.1025
80.1 0.1029166667
81.1 0.10333333333
82.1 0.10375
83.1 0.1041666667
84.1 0.10458333333
360.1 0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST 999999999999.00
!
INITIAL INDEX LIBOR_1MO 1.6
!
DEFINE TRANCHE "EXP", "A", "M1", "M2", "M3", "M4", "M5", "M6", "B1",
"B2", "B3", "R"
!
ifdef #CMOVER_3.0E3_
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3_
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE_NO
Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
END ( COLL_BAL
); _
DAYCOUNT 30360 FREQ M _
Delay 24 Dated 20040801 Next 20040925
!
Tranche "A" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A" } LT 0.01);
Block 371300000.00 at 1.9 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.6 ELSE 0.3 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A#1")) )
0 999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M1" } LT
0.01);
Block 19975000.00 at 2.18 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
)
0 999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M2"} LT
0.01);
Block 18800000.00 at 2.22 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
)
0 999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M3"} LT
0.01);
Block 10575000.00 at 2.25 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M4"} LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M5"} LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )) , #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M6"} LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925

```

```

      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
      0      999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B1"} LT
0.01);
      Block 7050000.00 at 3.4  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
      0      999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B2"} LT
0.01);
      Block 8225000.00 at 3.55  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1")) )
      0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B3"} LT
0.01);
      Block 3525000.00 at 5.1  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
      0      999
!
Tranche "R" JUN_RES
      Block 4700000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
      DAYCOUNT 30360 BUSINESS_DAY NONE
      FREQ M Delay 24 Dated 20040801 Next 20040925
!
Tranche "#OC"          SYMVAR
Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
      FINANCIAL_GUARANTY "FG"
      ON COLLAT GROUP 1
      COVERS DELINQ LOSSES
      TOTAL_PAYOUT_CAP 16348363.81
!
      CLASS "EXP"          NO_BUILD_TRANCHE
      = "EXP"

```

```

CLASS "RESID"      NO_BUILD_TRANCHE _
                   = "R#1"
CLASS "A"          NO_BUILD_TRANCHE _
                   = "A"
CLASS "M1"         NO_BUILD_TRANCHE _
                   = "M1"
CLASS "M2"         NO_BUILD_TRANCHE _
                   = "M2"
CLASS "M3"         NO_BUILD_TRANCHE _
                   = "M3"
CLASS "M4"         NO_BUILD_TRANCHE _
                   = "M4"
CLASS "M5"         NO_BUILD_TRANCHE _
                   = "M5"
CLASS "M6"         NO_BUILD_TRANCHE _
                   = "M6"
CLASS "B1"         NO_BUILD_TRANCHE _
                   = "B1"
CLASS "B2"         NO_BUILD_TRANCHE _
                   = "B2"
CLASS "B3"         NO_BUILD_TRANCHE _
                   = "B3"

!
!
CLASS "ROOT" -
    WRITEDOWN_BAL RULES -
    DISTRIB_CLASS RULES -
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE -
    CALC_WDBALINT -
    SHORTFALL_PAYBACK WDBALINT TRUE
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"

"B3" "RESID"
!
CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" -
    FULL_NAME "Step Up Cumulative Loss Trigger" -
    ORIG_TESTVAL 0.000% -
    TESTVAL (#TrigCumLossFrac); -
    ORIG_TARGETVAL 100% -
    TARGETVAL (#CumLossShft); -
    TRIGVAL LODIFF

!
TRIGGER "STEPUP_TRIGGER" -
    FULL_NAME "Step Up Trigger" -
    DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
realized losses divided by the original collateral balance exceeds the
target defined by a schedule;
Month <=
36 100%;
37 6.25%;
38 6.458333333%;
39 6.666666667%;
40 6.875%;
41 7.083333333%;
42 7.291666667%;
43 7.5%;
44 7.708333333%;
45 7.916666667%;

```

46	8.125%;	
47	8.333333333%;	-
48	8.541666667%;	-
49	8.75%;	
50	8.8125%;	-
51	8.875%;	-
52	8.9375%;	-
53	9%;	
54	9.0625%;	-
55	9.125%;	-
56	9.1875%;	-
57	9.25%;	-
58	9.3125%;	-
59	9.375%;	-
60	9.4375%;	-
61	9.5%;	
62	9.541666667%;	-
63	9.583333333%;	-
64	9.625%;	
65	9.666666667%;	-
66	9.708333333%;	-
67	9.75%;	
68	9.791666667%;	-
69	9.833333333%;	-
70	9.875%;	
71	9.916666667%;	-
72	9.958333333%;	-
73	10%;	
74	10.041666667%;	-
75	10.083333333%;	-
76	10.125%;	
77	10.166666667%;	-
78	10.208333333%;	-
79	10.25%;	
80	10.291666667%;	-
81	10.333333333%;	-
82	10.375%;	
83	10.416666667%;	-
84	10.458333333%;	-
360	10.5%;	-

"

IMPACT "If a Step Up Trigger is in effect the OC target will
change to_
the last value before the trigger occurred if a stepdown has_
occurred. It has no effect if a stepdown has not occurred."_
EFFECTIVE_WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else
TRIG_EFFECTIVE_ALWAYS);
TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss", "TRIGVAL"));

!

OPTIONAL REDEMPTION: "CLEANUP"_
 COLL_FRAC 10%_
 PRICE_P (COLL_BAL);

!

DEFINE MACRO BLOCK #A_Prn =
{

 from : CLASS ("A")
 pay : SEQUENTIAL ("A#1")

}

DEFINE MACRO BLOCK #M1_Prn =

```

{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
    from : CLASS ( "M5" )
    pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
    from : CLASS ( "M6" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B1_Prn =
{
-----
    from : CLASS ( "B1" )
    pay : SEQUENTIAL ( "B1#1" )
-----
}
DEFINE MACRO BLOCK #B2_Prn =
{
-----
    from : CLASS ( "B2" )
    pay : SEQUENTIAL ( "B2#1" )
-----
}
DEFINE MACRO BLOCK #B3_Prn =
{
-----
    from : CLASS ( "B3" )
    pay : SEQUENTIAL ( "B3#1" )
-----
}

```

```

}
!
!
CMO Block Payment Rules
-----
!
! calculate : #Princ = COLL_P
!
! calculate : #Interest = COLL_I
!
! calculate : #PrevSpecOC = #SpecOCTarg
!
! calculate : #CurrentOC = MAX( 0, COLL_BAL - (BBAL("A#1",
"M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1")
- #Princ))
!
! calculate : #XSSpread = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT") )
!
! calculate : #FloorOCTotal = #FloorOCTarg
!
! calculate : #StepOCTarg = COLL_BAL * #StepOCFrac
!
! calculate : #StepDownDatePass = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
! calculate : #SpecOCTarg = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
! calculate : #SpecOCTarg = MIN( #SpecOCTarg, COLL_BAL )
!
! calculate : #SpecOCTarg = #Octval
!
! calculate : #OCDeficiency = MAX(0, #SpecOCTarg - #CurrentOC)
!
! calculate : #OCSurplus = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
! calculate : #PrincPmt = MAX(0, COLL_P - #OCSurplus)
!
! calculate : #XSIntRem = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
! calculate : #SpreadHol = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
! calculate : #XSIntRem = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
! calculate : #SubDefic = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
! calculate : #AddPrinc = MIN( #XSIntRem, #SubDefic )
! calculate : #XSIntRem = MAX( 0, #XSIntRem - #AddPrinc )
!
! calculate : #XtraPDA = MIN( #OCDeficiency, #XSIntRem )
! calculate : #XSIntRem = MAX( 0, #XSIntRem - #XtraPDA )
!
!
!

```

```

        calculate : #DistribAmt          = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA           = BBAL("A")
                                         - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA           = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
        calculate : #ClassAPDA           = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct       = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
        calculate : #StepDownBal         = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
        calculate : #StepDown            = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
        calculate : #CumLossShft         = LOOKUP_TBL( "STEP",  CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac     = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent           = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost      = #PrevSpecOC
!
        calculate : #SpecOCTarg          = IF #StepDown
                                         THEN IF #TrigEvent
                                         THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
                                         ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) -
#FloorOCTotal )
                                         ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg          = MIN( #SpecOCTarg, COLL_BAL )
!
        calculate : #SpecOCTarg          = #Octval
!
        calculate : #OCDeficiency         = MAX(0, #SpecOCTarg - #CurrentOC)
!
        calculate : #OCSurplus            = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
        calculate : #PrincPmt            = MAX(0, COLL_P - #OCSurplus)
!
!
        calculate : #XSIntRem             = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
        calculate : #SpreadHol            = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
        calculate : #XSIntRem            = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!

```

```

        calculate : #SubDefic           = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
        calculate : #AddPrinc           = MIN( #XSIntRem, #SubDefic )
        calculate : #XSIntRem          = MAX( 0, #XSIntRem - #AddPrinc )
!
        calculate : #XtraPDA           = MIN( #OCDeficiency, #XSIntRem )
        calculate : #XSIntRem          = MAX( 0, #XSIntRem - #XtraPDA )
!
!
        calculate : #DistribAmt         = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA         = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt _
                                ELSE BBAL("A") _
                                - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA         = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
        calculate : #ClassAPDA         = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
        calculate : #ClassM1PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA _
                                ELSE BBAL("A", "M1") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#ClassAPDA _
#M1TargPct * COLL_BAL)
        calculate : #ClassM1PDA        = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
        calculate : #ClassM1PDA        = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAPDA ) )
!
!
        calculate : #ClassM2PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA _
                                ELSE BBAL("A", "M1", "M2") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#ClassAPDA - #ClassM1PDA _
#M2TargPct * COLL_BAL)
        calculate : #ClassM2PDA        = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
        calculate : #ClassM2PDA        = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA ) )
!
!
        calculate : #ClassM3PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA _
                                ELSE BBAL("A", "M1", "M2", "M3")
                                - MIN(COLL_BAL - #FloorOCTotal,
- #ClassAPDA - #ClassM1PDA - #ClassM2PDA _
#M3TargPct * COLL_BAL)
        calculate : #ClassM3PDA        = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))

```

```

        calculate : #ClassM3PDA          = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
        calculate : #ClassM4PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
        calculate : #ClassM4PDA          = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ) )
        calculate : #ClassM4PDA          = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
        calculate : #ClassM5PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
        calculate : #ClassM5PDA          = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ) )
        calculate : #ClassM5PDA          = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
        calculate : #ClassM6PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
        calculate : #ClassM6PDA          = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ) )
        calculate : #ClassM6PDA          = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
        calculate : #ClassB1PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B1TargPct * COLL_BAL)
        calculate : #ClassB1PDA          = MAX( 0.0, MIN(BBAL("B1"),

```

```

#ClassB1PDA ))
    calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
    calculate : #ClassB2PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B2TargPct * COLL_BAL)
    calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
    calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
    calculate : #ClassB3PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA -
#ClassB1PDA - #ClassB2PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B3TargPct * COLL_BAL)
    calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
    calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
    calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
    calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
    calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
    calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA
!
    calculate : "M4" _
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
    calculate : "M5" _
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
    calculate : "M6" _
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA

```

```

!
  calculate : "B1"
NO_CHECK CUSTOM AMOUNT      = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK CUSTOM AMOUNT      = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK CUSTOM AMOUNT      = #ClassB3PDA
!
-----
!
----- Pay Interest to A From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "A" )
-----
!
----- Pay Interest Shortfall to A From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
!
----- Pay Interest to M1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4 From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}
-----
!
----- Pay Principal to M5 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
{#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
{#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
{#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
{#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B3" )
-----
    from : CLASS ( "ROOT" )
    pay : AS_INTEREST ("R#1")
-----
    calculate : #Writedown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A#1", "M1
#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1") -
COLL_BAL))
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
    from : SUBACCOUNT ( #Writedown )
    pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
    calculate : #BondBal = BBAL("A#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5
#1", "M6#1", "B1#1", "B2#1", "B3#1")
    calculate : #OC = MAX( 0, COLL_BAL - #BondBal )
-----
    calculate : #FGWrapBal = COLL_BAL
-----
    calculate : #LastFGBal = #FGBal
    calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
    calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----
Schedule "NASIO_5030"
DECLARE
VALUES OK

```

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!

!

Collateral OVER

!

Factor	--Delay--
Type Date P/Y BV Use BV for 0	
WL 20040801 9999 9999 FALSE	

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV
Term						

!! BEGINNING OF COLLATERAL

M	1	"OR Wrap"	WL	00	WAC	8.7903 (
10625059.63 /		10625059.63) ;			10625059.63	
1.8475	1.8475		177:3	177:3	180 NO_CHECK	
GROUP 1						
M	2	"OR Wrap"	WL	00	WAC	8.5572 (
21232344.44 /		21232344.44) ;			21232344.44	
1.8475	1.8475		322:3	322:3	325 NO_CHECK	
GROUP 1						
M	3	"OR Wrap"	WL	00	WAC	9.1503 (
131626234.04 /		131626234.04) ;			131626234.04	
1.8475	1.8475		357:3	357:3	360 NO_CHECK BALLOON	
SCHED_BOTH 181 GROUP 1						
M	4	"No Wrap"	WL	00	WAC	9.3555 (
462301.02 /		462301.02) ;			462301.02	
.5275	.5275		90:21	90:21	111 NO_CHECK	
GROUP 2						
M	5	"No Wrap"	WL	00	WAC	9.3901 (
16920874.79 /		16920874.79) ;			16920874.79	

.5275	.5275	176:4	176:4	180 NO_CHECK
GROUP 2				
M	6	"No Wrap"	WL 00	WAC 10.0392 (
79526404.88	/	79526404.88	);	79526404.88
.5275	.5275	259:4	259:4	263 NO_CHECK
GROUP 2				
M	7	"No Wrap"	WL 00	WAC 9.1838 (
221514.73	/	221514.73	);	221514.73
.5275	.5275	358:2	358:2	360 NO_CHECK BALLOON
SCHED_BOTH 120 GROUP 2				
M	8	"No Wrap"	WL 00	WAC 9.6987 (
198506500.11	/	198506500.11	);	198506500.11
.5275	.5275	357:3	357:3	360 NO_CHECK BALLOON
SCHED_BOTH 183 GROUP 2				
M	9	"Prefund"	WL 00	WAC 9.5141 (
10878766.36	/	10878766.36	);	10878766.36
0.5275	0.5275	327:3	327:3	330 NO_CHECK BALLOON
SCHED_BOTH 202 GROUP 2				

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. *This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.* Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

BREAKEVEN CDRs

The breakeven CDR for a Class is the maximum CDR at which such class will NOT be written down (with a 0.1% increment) at the corresponding scenario assumptions.

The table below is generated with the following assumptions:

100% Loss Severity, 6 month lag, 100% servicer advance, to maturity, trigger fail.

CLASS	PPC	LIBOR	Breakeven CDR (%)	Collateral Cum Loss (%)
M2	150 PPC	Fwd	16.1	22.59
M5	150 PPC	Fwd	10.9	16.13
M6	150 PPC	Fwd	9.3	14.00
B1	150 PPC	Fwd	8.2	12.50
B2	150 PPC	Fwd	7.0	10.81
M2	100 PPC	Fwd + 150	10.0	22.29
M5	100 PPC	Fwd + 150	6.6	15.68
M6	100 PPC	Fwd + 150	5.6	13.57
B1	100 PPC	Fwd + 150	4.9	12.04
B2	100 PPC	Fwd + 150	4.3	10.69

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC

LIBOR Forward LIBOR + 150

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	6.80%	61	5.195461%	8.09%
2	1.944286%	4.80%	62	5.393745%	8.52%
3	2.038185%	4.48%	63	5.195424%	8.53%
4	2.183302%	4.53%	64	5.483718%	8.53%
5	2.131313%	4.25%	65	5.306163%	8.53%
6	2.549446%	4.31%	66	5.732139%	8.53%
7	2.231698%	4.34%	67	5.058737%	8.53%
8	2.608076%	4.22%	68	5.258886%	8.53%
9	2.592851%	4.01%	69	5.598989%	8.53%
10	2.865914%	3.88%	70	5.348567%	8.53%
11	2.884579%	3.97%	71	5.714714%	8.53%
12	2.916619%	3.82%	72	5.323813%	8.53%
13	3.008412%	3.80%	73	5.458496%	8.53%
14	3.274012%	3.68%	74	5.684339%	8.53%
15	3.131544%	3.28%	75	5.450307%	8.53%
16	3.451096%	3.59%	76	5.748968%	8.53%
17	3.420458%	3.14%	77	5.555195%	8.53%
18	3.773827%	3.19%	78	5.995947%	8.53%
19	3.403441%	3.42%	79	5.276711%	8.53%
20	3.598061%	3.24%	80	5.479594%	8.53%
21	3.880227%	3.26%	81	5.825727%	8.53%
22	3.885573%	2.86%	82	5.550242%	8.53%
23	3.832753%	3.06%	83	5.921146%	8.53%
24	3.918471%	2.95%	84	5.499517%	8.53%
25	3.953062%	2.91%	85	5.630131%	8.53%
26	4.134469%	3.08%	86	5.836227%	8.53%
27	4.015741%	2.78%	87	5.604666%	8.53%
28	4.298315%	3.09%	88	5.910329%	8.53%
29	4.120731%	2.73%	89	5.703270%	8.53%
30	4.511115%	2.91%	90	6.013343%	8.53%
31	4.011819%	3.19%	91	5.556988%	8.53%
32	4.189138%	3.08%	92	5.620766%	8.53%
33	4.478136%	3.16%	93	5.983258%	8.53%
34	4.301937%	2.83%	94	5.700842%	8.53%
35	4.504018%	3.18%	95	5.941527%	8.53%
36	4.432577%	2.93%	96	5.807747%	8.53%
37	4.450218%	3.04%	97	5.797259%	8.53%
38	4.638681%	3.26%	98	6.013805%	8.53%
39	4.484271%	3.07%	99	5.775354%	8.53%
40	4.787126%	3.43%	100	6.092896%	8.53%
41	4.573311%	3.20%	101	5.877878%	8.53%
42	4.881469%	3.45%	102	6.348730%	8.52%
43	4.564705%	3.69%	103	5.570885%	8.52%
44	4.599597%	3.71%	104	5.784283%	8.52%
45	4.831156%	3.97%	105	6.153901%	8.52%
46	4.729188%	3.85%	106	5.855123%	8.52%
47	4.945835%	4.02%	107	6.096347%	8.52%
48	4.880841%	4.17%	108	5.950788%	8.52%
49	4.873750%	4.39%	109	5.932964%	8.52%
50	5.071025%	4.62%	110	6.149784%	8.52%
51	4.897240%	4.86%	111	5.897397%	8.52%
52	5.177051%	5.11%	112	6.218902%	8.52%
53	5.020057%	5.38%	113	5.991567%	8.52%
54	5.427741%	5.66%	114	6.471374%	8.52%
55	4.802051%	5.96%	115	5.665384%	8.52%
56	4.994957%	6.27%	116	5.880903%	8.52%
57	5.318836%	6.50%	117	6.257369%	8.52%
58	5.085410%	6.94%	118	5.946433%	8.52%
59	5.432509%	7.31%	119	6.191735%	8.52%
60	5.065801%	7.69%	120	6.040470%	8.52%

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC
 LIBOR Forward LIBOR
 Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	6.80%	61	5.195461%	8.09%
2	1.944286%	6.30%	62	5.393745%	8.52%
3	2.038185%	6.03%	63	5.195424%	8.53%
4	2.183302%	6.02%	64	5.483718%	8.53%
5	2.131313%	5.79%	65	5.306163%	8.53%
6	2.549446%	5.85%	66	5.732139%	8.53%
7	2.231688%	5.73%	67	5.058737%	8.53%
8	2.606076%	5.76%	68	5.258886%	8.53%
9	2.592851%	5.49%	69	5.598989%	8.53%
10	2.865914%	5.41%	70	5.348567%	8.53%
11	2.884579%	5.45%	71	5.714714%	8.53%
12	2.916619%	5.15%	72	5.323813%	8.53%
13	3.008412%	5.13%	73	5.458496%	8.53%
14	3.274012%	5.18%	74	5.664339%	8.53%
15	3.131544%	4.81%	75	5.450307%	8.53%
16	3.451096%	5.07%	76	5.748968%	8.53%
17	3.420458%	4.65%	77	5.555195%	8.53%
18	3.773827%	4.68%	78	5.995947%	8.53%
19	3.403441%	4.78%	79	5.278711%	8.53%
20	3.596081%	4.70%	80	5.479594%	8.53%
21	3.880227%	4.65%	81	5.825727%	8.53%
22	3.885573%	4.27%	82	5.550242%	8.53%
23	3.832753%	4.40%	83	5.921146%	8.53%
24	3.918471%	4.31%	84	5.499517%	8.53%
25	3.953082%	4.24%	85	5.630131%	8.53%
26	4.134469%	4.36%	86	5.836227%	8.53%
27	4.015741%	4.06%	87	5.804666%	8.53%
28	4.298315%	4.31%	88	5.910329%	8.53%
29	4.120731%	3.96%	89	5.703270%	8.53%
30	4.511115%	4.13%	90	6.013343%	8.53%
31	4.011819%	4.29%	91	5.556988%	8.53%
32	4.189138%	4.26%	92	5.620786%	8.53%
33	4.478136%	4.29%	93	5.983258%	8.53%
34	4.301937%	3.95%	94	5.700842%	8.53%
35	4.504018%	4.27%	95	5.941527%	8.53%
36	4.432577%	4.01%	96	5.807747%	8.53%
37	4.450218%	4.11%	97	5.797259%	8.53%
38	4.638681%	4.28%	98	6.013805%	8.53%
39	4.484271%	4.06%	99	5.775354%	8.53%
40	4.787126%	4.39%	100	6.092898%	8.53%
41	4.573311%	4.13%	101	5.877878%	8.53%
42	4.881469%	4.36%	102	6.348730%	8.52%
43	4.564705%	4.53%	103	5.570885%	8.52%
44	4.599597%	4.55%	104	5.784283%	8.52%
45	4.931156%	4.76%	105	6.153901%	8.52%
46	4.729188%	4.58%	106	5.855123%	8.52%
47	4.945635%	4.68%	107	6.096347%	8.52%
48	4.880641%	4.62%	108	5.950768%	8.52%
49	4.873750%	4.82%	109	5.932964%	8.52%
50	5.071025%	5.08%	110	6.149784%	8.52%
51	4.897240%	5.13%	111	5.897397%	8.52%
52	5.177051%	5.48%	112	6.218902%	8.52%
53	5.020057%	5.55%	113	5.991567%	8.52%
54	5.427741%	5.84%	114	6.471374%	8.52%
55	4.802051%	6.17%	115	5.665384%	8.52%
56	4.994957%	6.42%	116	5.880903%	8.52%
57	5.318836%	6.70%	117	6.257369%	8.52%
58	5.085410%	6.97%	118	5.946433%	8.52%
59	5.432509%	7.31%	119	6.191735%	8.52%
60	5.065601%	7.69%	120	6.040470%	8.52%

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Top 5 Originators

Originator	No of Loans	Total Scheduled Balance	%	WAC	WA FICO	WA CBLTV	% Full Doc of Deal
CSFB Guidelines	6,124	291,359,939.92	63.46	9.38	706	94.24	27.33
Decision One Mortgage Company	2,254	79,184,697.23	17.25	9.18	652	99.57	78.44
Saxon Mortgage, Inc.	756	33,873,244.55	7.38	10.60	670	98.02	52.40
First Franklin Financial Corp.	211	10,156,947.84	2.21	10.31	648	99.37	94.61
Lime Financial Services Ltd.	157	9,022,731.15	1.97	9.74	687	98.81	30.65
Other	934	35,523,292.65	7.74	10.02	665	94.95	58.91
Total:	10,436	459,120,853.34	100.00	9.51	689	95.70	41.99

DERIVED INFORMATION [8/18/0

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities C
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificate nor the Depositor makes any representation to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and is subject to change without notice. The Information is provided for informational purposes only and does not constitute an offer of securities. The Information is preliminary and is subject to change without notice. The Information is provided for informational purposes only and does not constitute an offer of securities. The Information is preliminary and is subject to change without notice. The Information is provided for informational purposes only and does not constitute an offer of securities.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information addresses only certain aspects of the applicable certificate's characteristics and the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including the assumptions regarding the collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates will be filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or to solicit an offer to buy the certificates discussed in this communication in any state in which such offer, solicitation or sale of the certificates discussed in this communication is prohibited by law. Prospective purchasers are referred to the final prospectus supplement for definitive information on any matter discussed in this communication. The information contained in this communication is based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the Offering Documents contain data that is current as of their publication dates and after publication may no longer be current. The prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (800) 368-3683.

☐

DN [8/18/04]

104-4

Securities Corp.

nk

of the certificates nor any of its affiliates makes any representation as
rein is preliminary and will be superseded by the applicable
s and Exchange Commission.

ge pool contained in the prospectus supplement relating to the

ristics and thus does not provide a complete assessment. As such, the
The assumptions underlying the Information, including structure and

. discussed in this communication has been filed with the Securities
ie certificates discussed in this communication has not been filed with
fer to sell or the solicitation of an offer to buy nor shall there be any
offer, solicitation or sale would be unlawful prior to registration or
red to the final prospectus and prospectus supplement relating to the
ussed in this communication. Any investment decision should be
nents") and the then current version of the Information. Offering
may no longer be complete or current. A final prospectus and
ding Desk at (212) 538-8373.

<u>FICO Low</u>	<u>FICO High</u>	<u>LTV</u>	<u>Wtd Avg</u> <u>Current Balance</u>	<u>Percent of</u> <u>Current Balance</u>	<u>Wtd Avg</u> <u>GWAC</u>	<u>% MI</u>	<u>Wtd Avg</u> <u>FICO</u>	<u>Wtd Avg</u> <u>DTI</u>	<u>Wtd Avg</u> <u>LTV</u>	<u>% SFD</u>	<u>% PUD</u>	<u>% Owner Occ</u>	<u>% Full Doc</u>	<u>% Lrd Doc</u>	<u>% Stated Doc</u>	<u>% Int Only</u>
500	524	> 65%	80,574.14	80,574.14	9.50	-	517	49.83	100.00	-	100.00	100.00	100.00	-	-	-
525	549	> 65%	25,480.57	25,480.57	11.75	-	535	35.00	99.97	-	100.00	100.00	100.00	-	-	-
550	574	> 65%	26,454.14	185,178.96	10.53	-	565	40.65	95.78	8.29	11.03	100.00	65.44	33.58	-	-
575	599	> 70%	35,944.42	2,012,887.59	10.47	-	590	42.74	98.10	0.93	14.78	100.00	87.29	12.71	-	-
800	824	> 70%	34,238.34	41,222,958.51	10.24	-	813	41.88	98.78	9.15	17.93	99.78	92.44	8.62	0.83	-
825	849	> 70%	38,886.04	82,611,582.12	10.13	-	837	40.79	97.04	25.62	17.09	97.64	84.83	29.85	4.22	-
850	874	> 80%	44,857.17	75,538,477.47	10.31	-	862	39.71	97.30	33.01	21.23	95.35	33.12	57.80	8.02	-
875	899	> 80%	48,378.35	84,315,833.59	9.61	-	887	38.95	96.57	43.82	20.83	91.13	28.52	57.75	10.20	-
700	724	> 80%	46,352.16	68,390,809.48	9.20	-	711	38.20	96.63	42.68	24.52	86.13	27.33	57.42	11.12	-
725	749	> 85%	47,892.82	51,079,010.16	8.81	-	736	37.87	96.63	41.03	27.06	84.11	33.13	54.52	6.94	-
750	774	> 85%	46,767.51	35,496,539.79	8.72	-	760	36.63	96.28	45.01	25.27	81.81	37.40	50.62	7.24	-
775	799	> 85%	42,944.31	15,803,504.35	8.38	-	784	35.73	95.33	51.73	23.08	74.84	50.74	36.13	7.06	-
800 max		> 85%	39,533.78	2,095,290.51	8.39	-	807	35.85	95.95	43.75	23.64	83.28	38.67	55.79	2.28	-

<u>LTV Low</u>	<u>LTV High</u>	<u>DTI</u>	<u>Wtd Avg</u> <u>Current Balance</u>	<u>Percent of</u> <u>Current Balance</u>	<u>Wtd Avg</u> <u>GWAC</u>	<u>% MI</u>	<u>Wtd Avg</u> <u>FICO</u>	<u>Wtd Avg</u> <u>DTI</u>	<u>Wtd Avg</u> <u>LTV</u>	<u>% SFD</u>	<u>% PUD</u>	<u>% Owner Occ</u>	<u>% Full Doc</u>	<u>% Lrd Doc</u>	<u>% Stated Doc</u>	<u>% Int Only</u>
60%	84%	> 50%	144,710.58	144,710.58	5.00	-	745	53.48	60.31	100.00	-	100.00	-	100.00	-	-
65%	89%	> 50%	27,394.30	82,182.91	5.74	-	741	54.22	67.91	38.84	-	81.16	81.16	38.84	-	-
70%	74%	> 50%	-	-	-	-	0	-	-	-	-	-	-	-	-	-
75%	79%	> 50%	56,681.48	113,382.96	8.80	-	892	51.11	77.01	-	-	100.00	100.00	-	-	-
80%	84%	> 50%	34,135.18	102,405.54	8.71	-	840	53.49	81.75	-	-	100.00	100.00	-	-	-
85%	89%	> 50%	29,887.46	119,489.82	8.68	-	887	51.94	88.21	16.71	41.61	100.00	29.18	29.22	41.61	-
90%	94%	> 50%	39,085.34	351,788.04	11.13	-	848	52.45	91.08	27.27	19.85	88.42	89.10	10.90	-	-
95%	99%	> 50%	58,394.89	525,554.03	10.34	-	843	52.31	98.98	8.02	36.09	91.02	79.09	5.83	15.08	-
99.01% max		> 50%	46,067.49	5,712,368.59	10.17	-	854	52.65	99.97	3.06	18.51	100.00	86.66	10.01	3.32	-

<u>DTI Low</u>	<u>DTI High</u>	<u>FICO</u>	<u>Wtd Avg</u> <u>Current Balance</u>	<u>Percent of</u> <u>Current Balance</u>	<u>Wtd Avg</u> <u>GWAC</u>	<u>% MI</u>	<u>Wtd Avg</u> <u>FICO</u>	<u>Wtd Avg</u> <u>DTI</u>	<u>Wtd Avg</u> <u>LTV</u>	<u>% SFD</u>	<u>% PUD</u>	<u>% Owner Occ</u>	<u>% Full Doc</u>	<u>% Lrd Doc</u>	<u>% Stated Doc</u>	<u>% Int Only</u>
20%	24%	< 525	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25%	29%	< 550	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30%	34%	< 575	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35%	39%	< 600	37,039.75	518,558.56	10.44	-	579	36.85	96.21	7.71	4.91	100.00	72.78	19.69	7.52	-
40%	44%	< 625	32,805.92	7,512,554.56	10.37	-	613	42.09	98.73	14.21	13.39	100.00	90.11	8.51	1.38	-
45%	49%	< 650	37,726.45	22,598,141.86	10.11	-	625	47.13	98.33	10.42	14.94	99.35	85.93	12.62	1.45	-
50%	54%	< 675	43,720.75	5,115,328.11	10.55	-	631	51.53	98.56	2.81	21.73	99.78	91.76	8.24	-	-
54.01% max		< 700	44,742.97	1,476,518.07	10.70	-	638	54.91	97.80	11.39	19.20	100.00	94.83	-	5.37	-

FICO Low	FICO High	Wid Avg Current Balance	Percent of Current Balance	Wid Avg GWAC	% MI	Wid Avg FICO	Wid Avg DTI	Wid Avg LTV	% SFD	% PUD	% Owner Occ	% Full Dec	% Lrd Dec	Wid Avg Doc	% Int Only	% CA	% NY
500	524	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
525	549	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
550	574	82,148.73	62,148.73	10.35	-	567	35.22	90.00	-	-	100.00	-	100.00	-	-	0	0
575	599	63,944.58	255,778.32	10.61	-	589	45.25	96.82	-	99.27	100.00	-	100.00	-	-	40.71	0
600	624	35,284.75	3,139,562.81	11.05	-	620	39.01	93.87	48.12	32.85	98.47	-	98.95	13.05	-	18.7	4.66
625	649	40,832.70	21,845,494.34	10.81	-	640	39.21	94.51	45.06	20.80	96.88	-	97.07	12.83	-	26.93	5.95
650	674	47,230.24	50,809,967.83	10.62	-	633	39.20	96.39	36.48	20.90	94.54	-	98.00	12.00	-	34.93	6.44
675	699	49,214.00	59,847,948.08	9.88	-	687	38.42	95.53	22.80	-	99.99	-	98.45	12.85	-	44.07	5.94
700	724	50,306.69	49,691,971.17	10.40	-	711	38.13	95.35	47.19	25.45	85.54	-	83.09	16.61	-	33.67	7.14
725	749	52,835.85	34,554,518.36	9.11	-	738	37.40	94.47	44.12	28.00	80.02	-	87.54	12.46	-	44.43	7.34
750	774	52,852.39	22,377,284.05	9.07	-	760	36.33	95.01	49.51	22.15	81.31	-	87.73	12.27	-	50.75	7.54
775	799	47,771.92	7,356,875.30	8.78	-	783	35.32	93.92	50.17	20.28	74.97	-	81.42	16.58	-	44.27	7.91
800 max		44,053.47	1,365,657.70	8.25	-	807	36.25	91.79	50.54	20.18	81.26	-	92.91	7.09	-	35.59	

[illegible]

% FL

0
0
4.97
5.71
5.14
3.69
4.3
3.3
2.45
1.13
4.36

% FL

HEMT 2004-4 B-2
100 PPC (base case)
Par Price
Trigger Fail
Servicer Advances

NO PREPAY STRESS

	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	1.00x Base Case	1.00x Base Case	1.00x Base Case
Loss Severity: 100%			
Recovery Delay: 6 months			
% Cum Collat Loss Yield Break	18.90	15.06	10.92
*CDR - Yield Break	8.2	6.3	4.4
% Cum Collat Loss - 1st \$ Principal Loss	18.11	14.21	9.55
**CDR - 1st \$ Principal Loss	7.8	5.9	3.8

PREPAY STRESS

	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	2.00x Base Case	1.00x Base Case	0.50x Base Case
Loss Severity: 100%			
Recovery Delay: 6 months			
% Cum Collat Loss Yield Break	11.26	15.06	14.43
*CDR - Yield Break	10.8	6.3	3.1
% Cum Collat Loss - 1st \$ Principal Loss	10.87	14.21	13.18
**CDR - 1st \$ Principal Loss	10.4	5.9	2.8
Loss Severity: 100%			
Recovery Delay: 6 months. NO ADVANCE			
% Cum Collat Loss Yield Break	10.73	14.51	13.71
*CDR - Yield Break	10.2	6.0	2.9
% Cum Collat Loss - 1st \$ Principal Loss	10.43	13.43	12.44
**CDR - 1st \$ Principal Loss	9.9	5.5	2.6

*Any lower CDR (by 0.1 increments) will result in a postive yield

**Any lower CDR (by 0.1 increments) will not take a principal loss

DERIVED INFORMATION [8/18/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 04-4 A1

	50 PPC, Call (Y)	75 PPC, Call (Y)	100 PPC, Call (Y)	150 PPC, Call (Y)	200 PPC, Call (Y)
WAL for Princ Pmts	3.30	2.18	1.44	0.82	0.56
Principal Window Begin	9/25/2004	9/25/2004	9/25/2004	9/25/2004	9/25/2004
Principal Window End	4/25/2017	3/25/2013	11/25/2010	9/25/2006	12/25/2005

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

CSFB HEMT 2004-4

FICO & Documentation	Full Doc	Reduced Doc	Stated Stated	No Doc	All Docs	Average Scheduled Balance	Combined LTV
<= 400	0.00	0.02	0.01	0.01	0.04	36,286.20	89.17
501 - 550	0.02	0.00	0.00	0.00	0.02	43,017.41	99.99
551 - 600	0.85	0.07	0.00	0.00	0.92	35,276.16	98.53
601 - 650	17.14	5.12	0.73	0.24	23.24	37,228.94	97.24
651 - 700	10.77	20.82	3.38	1.26	36.23	46,451.79	95.88
701 - 750	8.25	15.07	2.66	1.44	27.41	47,490.44	94.98
751 - 800	4.77	5.33	0.86	0.69	11.65	46,265.75	93.84
801 - 850	0.19	0.26	0.01	0.03	0.49	40,096.29	88.39
Total:	41.99	46.68	7.65	3.67	100.00	43,993.95	95.70

Comb. LTV & FICO	FICO N/A	FICO 500-550	FICO 551-600	FICO 601-650	FICO 651-700	FICO 701-750	FICO 751-800	FICO 801+	Total	Average Scheduled Balance	WAC
<= 50.00	0.00	0.00	0.00	0.03	0.11	0.13	0.13	0.02	0.43	38,293.17	7.94
50.01 - 55.00	0.00	0.00	0.00	0.00	0.03	0.06	0.01	0.00	0.09	58,858.87	6.72
55.01 - 60.00	0.00	0.00	0.00	0.03	0.02	0.05	0.01	0.00	0.11	51,974.25	7.95
60.01 - 65.00	0.00	0.00	0.00	0.03	0.06	0.09	0.03	0.02	0.24	60,573.05	7.94
65.01 - 70.00	0.00	0.00	0.00	0.20	0.16	0.12	0.10	0.01	0.59	64,629.32	8.52
70.01 - 75.00	0.00	0.00	0.00	0.08	0.28	0.13	0.16	0.02	0.65	83,764.27	7.82
75.01 - 80.00	0.01	0.00	0.01	0.38	0.87	0.96	0.40	0.03	2.66	67,036.75	8.35
80.01 - 85.00	0.00	0.00	0.01	0.47	0.94	0.63	0.18	0.00	2.22	43,342.28	9.11
85.01 - 90.00	0.02	0.00	0.06	1.95	5.36	4.62	2.55	0.13	14.69	40,518.25	9.16
90.01 - 95.00	0.00	0.00	0.06	2.43	6.18	6.23	3.05	0.08	18.02	43,529.88	9.45
95.01 - 100.00	0.01	0.02	0.79	17.64	22.23	14.40	5.04	0.18	60.31	44,095.51	9.74
Total:	0.04	0.02	0.92	23.24	36.23	27.41	11.65	0.49	100.00	43,993.95	9.51

Balance & FICO	FICO N/A	FICO 500-550	FICO 551-600	FICO 601-650	FICO 651-700	FICO 701-750	FICO 751-800	FICO 801+	Total	WA CBLTV	WAC
0.01 - 50,000.00	0.03	0.01	0.63	14.63	16.01	11.41	5.18	0.25	48.15	96.19	9.57
50,000.01 - 100,000.00	0.01	0.01	0.27	7.27	14.93	11.59	4.44	0.18	38.70	96.08	9.49
100,000.01 - 150,000.00	0.00	0.00	0.02	1.05	3.77	2.58	1.07	0.05	8.56	94.98	9.46
150,000.01 - 200,000.00	0.00	0.00	0.00	0.21	1.45	1.78	0.91	0.00	4.34	88.88	9.29
200,000.01 - 250,000.00	0.00	0.00	0.00	0.00	0.00	0.04	0.05	0.00	0.10	97.17	6.70
300,000.01 - 350,000.00	0.00	0.00	0.00	0.00	0.07	0.00	0.00	0.00	0.07	80.00	10.88
350,000.01 - 400,000.00	0.00	0.00	0.00	0.08	0.00	0.00	0.00	0.00	0.08	70.00	10.25
Total:	0.04	0.02	0.92	23.24	36.23	27.41	11.65	0.49	100.00	95.70	9.51

PPM & FICO	FICO N/A	FICO 500-550	FICO 551-600	FICO 601-650	FICO 651-700	FICO 701-750	FICO 751-800	FICO 801+	Total	WA CBLTV	WAC	Average Scheduled Balance
0	0.02	0.02	0.30	9.80	21.03	18.07	8.36	0.41	58.03	94.53	9.46	43,247.56
3	0.00	0.00	0.00	0.04	0.08	0.11	0.18	0.00	0.40	89.91	9.23	68,397.02
4	0.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.02	91.28	9.99	25,910.61
6	0.01	0.00	0.00	0.09	0.65	0.49	0.13	0.01	1.38	92.19	10.22	69,004.10
12	0.00	0.00	0.06	0.90	3.02	2.84	0.96	0.03	7.81	95.67	9.29	64,701.89
21	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.02	100.00	10.20	103,821.42
24	0.00	0.00	0.11	3.74	4.54	2.58	1.02	0.00	12.00	98.24	9.68	46,064.27
36	0.01	0.00	0.45	8.47	6.46	3.00	0.84	0.02	19.26	98.12	9.51	38,712.59
48	0.00	0.00	0.00	0.00	0.00	0.00	0.01	0.00	0.01	100.00	9.00	28,932.15
60	0.00	0.00	0.00	0.19	0.43	0.30	0.14	0.01	1.07	93.67	9.51	41,964.19
Total:	0.04	0.02	0.92	23.24	36.23	27.41	11.65	0.49	100.00	95.70	9.51	43,993.95

RATES & FICO	FICO N/A	FICO 500-550	FICO 551-600	FICO 601-650	FICO 651-700	FICO 701-750	FICO 751-800	FICO 801 +	Total	WA CBLTV	WAC	Average Scheduled Balance
5.51 - 6.00	0.00	0.00	0.00	0.00	0.11	0.67	0.50	0.02	1.31	86.39	6.00	44,759.83
6.01 - 6.50	0.00	0.00	0.00	0.00	0.33	1.11	1.07	0.05	2.56	88.63	6.37	43,418.40
6.51 - 7.00	0.00	0.00	0.00	0.00	0.72	2.24	1.24	0.08	4.29	90.34	6.85	49,079.41
7.01 - 7.50	0.00	0.00	0.00	0.00	0.73	1.76	1.02	0.09	3.60	91.70	7.36	50,489.77
7.51 - 8.00	0.00	0.00	0.00	0.00	1.57	3.40	1.45	0.07	6.49	94.47	7.88	47,665.22
8.01 - 8.50	0.00	0.00	0.00	0.58	2.50	2.67	0.89	0.01	6.65	95.76	8.38	46,534.57
8.51 - 9.00	0.00	0.00	0.06	4.08	4.33	3.00	1.15	0.03	12.65	96.58	8.82	41,877.84
9.01 - 9.50	0.00	0.01	0.14	3.56	4.09	2.96	0.94	0.05	11.74	96.56	9.34	43,137.46
9.51 - 10.00	0.02	0.00	0.14	4.52	7.26	4.24	1.49	0.06	17.73	96.31	9.85	43,437.54
10.01 - 10.50	0.00	0.00	0.07	2.42	2.91	1.45	0.50	0.01	7.37	96.70	10.34	43,951.19
10.51 - 11.00	0.00	0.00	0.32	2.78	4.99	1.43	0.64	0.00	10.16	97.24	10.86	45,562.94
11.01 - 11.50	0.01	0.00	0.06	2.01	2.20	0.51	0.21	0.00	4.99	97.90	11.33	44,251.47
11.51 - 12.00	0.01	0.01	0.07	2.49	4.12	1.92	0.51	0.01	9.15	96.39	11.91	41,082.95
12.01 - 12.50	0.00	0.00	0.00	0.37	0.27	0.04	0.04	0.00	0.73	97.19	12.33	36,647.14
12.51 - 13.00	0.00	0.00	0.01	0.32	0.06	0.00	0.00	0.00	0.38	97.78	12.78	31,550.10
13.01 - 13.50	0.00	0.00	0.03	0.03	0.01	0.01	0.00	0.00	0.09	99.38	13.27	30,290.56
13.51 - 14.00	0.00	0.00	0.02	0.03	0.02	0.00	0.00	0.00	0.08	96.39	13.82	43,306.83
14.01 - 14.50	0.00	0.00	0.00	0.03	0.00	0.00	0.00	0.00	0.03	98.76	14.33	21,327.01
14.51 - 15.00	0.00	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.01	100.00	14.89	20,696.36
Total:	0.04	0.02	0.92	23.24	36.23	27.41	11.65	0.49	100.00	95.70	9.51	43,993.95

RATES & CBLTV	CBLTV below 70	CBLTV 70 - 80	CBLTV 81 - 90	CBLTV 91 - 100	Total	WA FICO	Average Scheduled Balance
5.51 - 6.00	0.16	0.22	0.29	0.64	1.31	747	44,759.83
6.01 - 6.50	0.17	0.36	0.79	1.20	2.56	744	43,418.40
6.51 - 7.00	0.21	0.44	1.53	2.09	4.29	735	49,079.41
7.01 - 7.50	0.14	0.35	1.09	2.02	3.60	731	50,489.77
7.51 - 8.00	0.13	0.32	1.21	4.82	6.49	727	47,665.22
8.01 - 8.50	0.07	0.33	0.98	5.24	6.65	706	46,534.57
8.51 - 9.00	0.14	0.25	1.87	10.33	12.65	681	41,877.84
9.01 - 9.50	0.07	0.31	1.87	9.44	11.74	679	43,137.46
9.51 - 10.00	0.13	0.28	3.10	14.19	17.73	683	43,437.54
10.01 - 10.50	0.10	0.21	0.77	6.29	7.37	676	43,951.19
10.51 - 11.00	0.04	0.19	1.18	8.74	10.16	673	45,562.94
11.01 - 11.50	0.01	0.03	0.46	4.49	4.99	661	44,251.47
11.51 - 12.00	0.01	0.10	1.61	7.35	9.15	676	41,082.95
12.01 - 12.50	0.00	0.01	0.08	0.64	0.73	654	36,647.14
12.51 - 13.00	0.00	0.00	0.00	0.38	0.38	625	31,550.10
13.01 - 13.50	0.00	0.00	0.01	0.08	0.09	629	30,290.56
13.51 - 14.00	0.00	0.00	0.02	0.06	0.08	630	43,306.83
14.01 - 14.50	0.00	0.00	0.00	0.02	0.03	621	21,327.01
14.51 - 15.00	0.00	0.00	0.00	0.01	0.01	622	20,696.36
Total:	1.37	3.40	16.86	78.04	100.00	689	43,993.95

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Originator	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
CSFB Guidelines	6,124	291,359,939.92	63.48	9.38	195.00	708	17.43	37.30	94.24	27.33	84.70	15.81	0.00	100.00
Decision One Mortgage Company	2,254	79,194,697.23	17.25	9.18	193.00	652	19.59	41.61	99.57	78.44	100.00	24.96	0.00	100.00
Saxon Mortgage, Inc.	756	33,873,244.55	7.38	10.60	232.00	670	19.89	41.93	98.02	52.40	100.00	40.31	0.00	100.00
First Franklin Financial Corp	211	10,156,947.84	2.21	10.31	225.00	648	19.50	44.54	99.37	94.81	100.00	17.53	0.00	100.00
Lime Financial Services Ltd.	157	9,022,731.15	1.87	9.74	180.00	687	19.85	41.03	98.81	30.65	88.09	18.38	0.22	99.78
Millennium Funding Group	225	9,006,355.53	1.95	10.54	177.00	651	19.14	40.53	98.82	58.85	98.64	16.39	0.00	100.00
MLA	212	6,607,052.58	1.44	10.80	235.00	657	19.49	42.46	99.68	47.09	88.77	9.05	0.00	100.00
Master Financial, Inc.	85	4,238,859.02	0.92	10.05	178.00	651	18.56	41.98	94.78	82.76	100.00	47.11	0.00	100.00
Impac Funding Corporation	69	3,109,633.83	0.68	9.18	289.00	677	16.01	44.12	85.01	44.24	94.45	43.66	3.82	96.18
Taylor Bean & Whitaker Mortgage	80	2,731,639.45	0.59	8.22	189.00	708	16.57	35.63	94.80	85.96	96.72	16.11	0.00	100.00
Other	263	9,829,752.24	2.14	9.88	237.00	673	21.39	40.35	91.48	53.77	87.95	36.85	5.74	94.26
Total:	10,436	459,120,853.34	100.00	9.51	199.00	688	18.20	39.06	95.70	41.99	90.11	20.09	0.15	99.85

Curr. Rate greater than 10	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
10.001 - 10.500	770	33,842,414.42	22.35	10.34	203.00	676	18.52	39.74	95.70	33.79	91.08	17.88	0.00	100.00
10.501 - 11.000	1,024	48,658,448.64	30.81	10.86	200.00	673	18.83	39.73	97.24	29.09	90.69	15.11	0.01	99.99
11.001 - 11.500	518	22,922,262.40	15.14	11.33	204.00	661	19.20	41.04	97.80	36.01	93.14	24.24	0.00	100.00
11.501 - 12.000	1,022	41,988,777.80	27.73	11.91	202.00	676	17.86	38.91	96.39	17.54	73.85	16.26	0.00	100.00
12.001 - 12.500	91	3,334,889.88	2.20	12.33	223.00	654	18.85	41.12	97.19	41.35	85.68	40.56	0.00	100.00
12.501 - 13.000	58	1,786,805.69	1.17	12.78	244.00	625	19.52	39.48	97.78	80.88	100.00	45.58	1.12	98.88
13.001 - 13.500	13	393,777.27	0.26	13.27	236.00	629	20.14	43.50	99.38	74.35	100.00	76.31	0.00	100.00
13.501 - 14.000	8	346,454.61	0.23	13.82	189.00	630	21.40	44.90	96.39	69.08	100.00	88.35	0.00	100.00
14.001 - 14.500	6	127,962.03	0.08	14.33	212.00	621	16.70	44.33	98.76	100.00	100.00	73.99	0.00	100.00
14.501 - 15.000	3	62,089.07	0.04	14.89	215.00	622	20.00	44.40	100.00	100.00	100.00	28.85	0.00	100.00
Total:	3,511	151,439,881.81	100.00	11.18	203.00	671	18.56	39.77	97.00	29.16	86.54	18.73	0.02	99.98

FICO below 680	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
N/A	5	181,430.99	0.09	10.74	216.00	0	12.20	34.32	89.17	7.99	100.00	0.00	0.00	100.00
500 - 519	1	60,574.14	0.03	9.50	177.00	517	20.00	49.83	100.00	100.00	100.00	0.00	0.00	100.00
520 - 539	1	25,460.67	0.01	11.75	235.00	538	19.99	35.00	99.87	100.00	100.00	0.00	0.00	100.00
540 - 559	1	20,423.78	0.01	12.99	185.00	556	10.00	47.11	95.00	100.00	100.00	0.00	0.00	100.00
560 - 579	10	348,267.43	0.17	9.99	236.00	572	17.16	36.15	94.89	65.38	100.00	68.01	0.00	100.00
580 - 599	52	1,829,345.34	0.92	10.54	182.00	591	19.04	43.16	98.51	89.21	100.00	18.08	0.00	100.00
600 - 619	854	28,019,328.28	14.03	10.28	208.00	609	19.38	42.31	99.28	98.68	99.85	25.60	0.07	99.93
620 - 639	1,312	49,828,503.20	24.94	10.13	200.00	629	18.37	41.14	96.77	77.11	98.98	34.78	0.00	100.00
640 - 659	1,306	54,298,005.41	27.18	10.25	204.00	649	18.28	40.25	96.42	43.76	98.04	29.10	0.00	100.00
660 - 679	1,389	65,145,230.38	32.61	10.23	200.00	669	18.50	39.43	96.34	27.63	94.30	22.54	0.09	99.91
Total:	4,931	199,758,599.60	100.00	10.22	202.00	644	18.53	40.55	96.89	55.04	96.79	27.81	0.04	99.98

Scheduled Balance - 125k+	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
125001 - 150000	106	14,720,309.98	41.15	9.28	194.00	706	21.20	38.29	82.75	27.31	94.35	22.68	1.80	98.20
150001 - 175000	47	7,663,311.95	21.42	9.73	198.00	718	20.48	33.24	82.75	23.51	87.36	12.77	0.00	100.00
175001 - 200000	63	12,254,559.15	34.25	9.02	194.00	711	22.69	37.66	86.47	25.22	82.02	23.50	0.00	100.00
200001 - 225000	1	203,980.28	0.57	7.25	178.00	739	20.00	8.92	100.00	100.00	100.00	0.00	0.00	100.00
225001 - 250000	1	244,339.65	0.68	6.25	178.00	783	49.17	20.90	94.81	0.00	100.00	100.00	0.00	100.00
300001 - 325000	1	317,161.88	0.89	10.88	353.00	671	20.00	0.00	80.00	0.00	100.00	100.00	0.00	100.00
350001 - 375000	1	372,674.37	1.04	10.25	150.00	628	20.00	0.00	70.00	0.00	100.00	100.00	0.00	100.00
Total:	220	35,776,337.28	100.00	9.27	198.00	710	21.72	36.62	80.32	25.48	82.23	22.82	0.74	99.26

Original Term	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
<= 60	8	41,948.63	0.01	7.35	19.00	770	6.92	27.93	14.85	100.00	100.00	100.00	40.41	59.59
61 - 120	22	641,667.12	0.14	9.43	104.00	680	16.11	37.94	82.80	60.37	100.00	72.06	7.58	92.44
121 - 180	7,843	348,112,877.14	75.39	9.43	177.00	684	16.16	38.44	85.51	36.78	88.10	17.59	0.15	99.85
181 - 240	2,113	81,989,458.64	17.88	10.01	236.00	686	19.21	41.74	97.88	58.96	98.00	30.85	0.14	99.86
241 - 300	1	110,855.40	0.02	10.88	298.00	694	19.14	44.81	94.65	0.00	100.00	100.00	0.00	100.00
301 - 360	649	30,223,848.41	6.58	9.15	357.00	699	16.05	38.16	92.80	32.37	91.41	18.06	0.00	100.00
Total:	10,436	459,120,853.34	100.00	9.51	199.00	689	18.20	39.06	95.70	41.99	90.11	20.09	0.15	99.85

Combined LTV 80-100	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
80.00 <=	70	5,266,228.60	1.19	8.43	229.00	712	16.83	32.52	80.00	21.21	58.85	23.10	0.00	100.00
80.01 - 85.00	235	10,185,438.55	2.30	9.11	200.00	690	14.89	36.71	83.86	24.84	81.32	81.67	0.00	100.00
85.01 - 90.00	1,684	87,422,381.53	15.24	9.16	201.00	703	13.82	36.30	89.60	27.23	66.89	24.96	0.11	99.89
90.01 - 95.00	1,901	82,750,304.84	18.70	9.45	203.00	704	16.29	37.60	94.69	34.82	79.74	18.30	0.00	100.00
95.01 - 100.00	6,279	278,875,888.85	62.57	9.74	197.00	680	20.14	40.22	99.89	49.52	99.93	15.51	0.05	99.95
Total:	10,149	442,500,018.37	100.00	9.57	198.00	689	18.29	39.08	96.74	42.47	90.20	18.26	0.05	99.95

Documentation Type - Non FULL Docs	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
NINA	338	16,862,773.58	6.33	9.96	204.00	713	16.46	38.51	87.90	0.00	88.48	28.80	0.00	100.00
Reduced	4,432	214,330,483.87	80.47	9.81	196.00	698	18.12	38.15	95.66	0.00	87.95	14.25	0.16	99.84
Stated/Stated	705	35,144,541.47	13.20	9.74	206.00	700	17.36	38.39	93.10	0.00	89.15	20.16	0.58	99.42
Total:	5,475	266,337,798.92	100.00	9.81	198.00	700	17.91	38.19	94.83	0.00	88.14	15.94	0.20	99.80

Occupancy Status - non primary	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
Investment	1,163	37,560,816.96	82.69	10.32	191.00	721	14.61	34.70	90.07	30.91	0.00	9.84	0.26	99.74
Secondary	202	7,862,838.89	17.31	9.27	183.00	723	15.30	35.21	90.99	28.32	0.00	7.30	0.00	100.00
Total:	1,365	45,423,655.85	100.00	10.14	190.00	721	14.73	34.78	90.23	30.46	0.00	9.40	0.21	99.79

Purpose - cashout only	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
Refinance - Cashout	2,095	92,233,980.58	100.00	9.43	203.00	672	18.50	40.03	91.75	53.67	95.37	100.00	0.74	99.26
Total:	2,095	92,233,980.58	100.00	9.43	203.00	672	18.50	40.03	91.76	53.97	95.37	100.00	0.74	99.26

Property Type - Multifamily only	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
2F	407	21,752,027.74	53.09	9.40	235.00	705	16.17	39.70	92.89	25.23	81.27	11.75	0.00	100.00
2-4F	1	39,951.88	0.10	10.50	177.00	743	13.01	33.87	81.79	100.00	0.00	0.00	0.00	100.00
3F	181	9,833,944.58	24.00	9.62	213.00	704	16.33	37.95	91.16	22.74	76.30	15.06	0.00	100.00
4F	153	9,343,305.95	22.81	9.76	200.00	723	16.28	34.14	91.16	34.63	48.65	9.88	0.00	100.00
Total:	722	40,969,230.15	100.00	9.54	221.00	709	16.23	37.98	92.05	26.85	72.56	12.13	0.00	100.00

Prepayment Penalty Flag	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
N	6,161	266,448,198.70	58.03	9.46	203.00	698	17.59	38.17	94.53	36.79	87.18	18.22	0.23	99.77
Y	4,275	192,672,654.64	41.97	9.59	194.00	677	19.05	40.18	97.31	49.17	94.15	22.67	0.04	99.96
Total:	10,436	459,120,853.34	100.00	9.51	199.00	689	18.20	39.06	95.70	41.99	90.11	20.09	0.15	99.85

Prepayment Penalty Term	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combined LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
0	6,161	266,448,198.70	58.03	9.46	203.00	698	17.59	38.17	94.53	36.79	87.18	18.22	0.23	99.77
3	27	1,846,719.46	0.40	9.23	178.00	723	15.04	39.33	89.91	14.32	82.84	2.30	0.00	100.00
4	3	77,731.83	0.02	9.99	177.00	689	11.28	26.41	91.28	0.00	74.37	0.00	0.00	100.00
6	92	6,348,377.33	1.38	10.22	213.00	700	19.39	35.68	92.19	6.96	77.91	20.13	0.00	100.00
12	554	35,644,847.87	7.81	9.29	182.00	701	18.69	37.52	95.67	25.20	88.25	16.79	0.00	100.00
21	1	103,821.42	0.02	10.20	178.00	704	20.00	37.99	100.00	0.00	100.00	0.00	0.00	100.00
24	1,196	55,062,856.46	12.00	9.88	202.00	678	16.96	40.99	98.24	47.38	95.15	16.45	0.00	100.00
36	2,284	88,419,546.47	19.28	9.51	194.00	683	19.40	41.10	98.12	64.91	98.54	28.81	0.09	99.91
48	1	28,932.15	0.01	9.00	177.00	793	20.00	42.48	100.00	0.00	100.00	0.00	0.00	100.00
60	117	4,909,809.65	1.07	9.51	187.00	699	17.87	37.83	93.67	30.90	87.11	16.76	0.00	100.00
Total:	10,436	459,120,853.34	100.00	9.51	199.00	689	18.20	39.06	95.70	41.99	90.11	20.09	0.15	99.85

DERIVED INFORMATION [8/18/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 2004-4

Assumptions:

Advance 100%
Recovery Lag 6 months
Severity 100%
StepDown NO
Optional Redemption To Maturity

The BreakEven CDR for a class is the maximum CDR that the class will NOT take a writedown at the corresponding scenario assumptions
(CDR increment is 0.1%)

Class	PPC	Libor	Breakeven CDR	Collateral Cum Loss (%)
Class M-3	75	Fwd + 100	7.5	105,462,935 (22.44%)
Class M-3	100	Fwd + 100	9.3	98,683,176 (21.00%)

HEMT 04-4 Excess Spread

Assumptions:

Prepay 75 PPC

LIBOR forward LIBOR

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	6.80%	61	5.195481%	3.28%
2	1.944288%	6.31%	62	5.393745%	3.34%
3	2.036165%	6.04%	63	5.195424%	3.03%
4	2.183302%	6.03%	64	5.483718%	3.37%
5	2.131313%	5.81%	65	5.306163%	2.98%
6	2.549448%	5.87%	66	5.732139%	3.14%
7	2.231898%	5.75%	67	5.058737%	3.35%
8	2.608078%	5.79%	68	5.258886%	3.37%
9	2.592851%	5.53%	69	5.598889%	3.39%
10	2.665914%	5.48%	70	5.348567%	2.98%
11	2.884578%	5.50%	71	5.714714%	3.36%
12	2.918619%	5.20%	72	5.323613%	2.93%
13	3.008412%	5.17%	73	5.458496%	3.25%
14	3.274012%	5.19%	74	5.664339%	3.33%
15	3.131544%	4.82%	75	5.450307%	3.04%
16	3.451096%	5.08%	76	5.748968%	3.38%
17	3.420458%	4.85%	77	5.555195%	3.02%
18	3.773827%	4.68%	78	5.995947%	3.19%
19	3.403441%	4.75%	79	5.278711%	3.40%
20	3.596081%	4.70%	80	5.479594%	3.43%
21	3.880227%	4.84%	81	5.825727%	3.47%
22	3.885573%	4.24%	82	5.550242%	3.10%
23	3.832753%	4.37%	83	5.921146%	3.47%
24	3.916471%	4.29%	84	5.499517%	3.09%
25	3.953062%	4.21%	85	5.630131%	3.41%
26	4.134469%	4.31%	86	5.836227%	3.51%
27	4.015741%	4.00%	87	5.604666%	3.26%
28	4.298315%	4.26%	88	5.910329%	3.60%
29	4.120731%	3.85%	89	5.703270%	3.30%
30	4.511115%	4.02%	90	6.013343%	3.48%
31	4.011819%	4.12%	91	5.556968%	3.64%
32	4.189138%	4.12%	92	5.620766%	3.57%
33	4.478136%	4.11%	93	5.983258%	3.82%
34	4.301937%	3.69%	94	5.700842%	3.51%
35	4.504018%	4.01%	95	5.941527%	3.87%
36	4.432577%	3.67%	96	5.807747%	3.65%
37	4.450218%	3.74%	97	5.797259%	3.78%
38	4.636681%	3.88%	98	6.013805%	3.98%
39	4.484271%	3.55%	99	5.775354%	3.79%
40	4.787128%	3.85%	100	6.092896%	4.11%
41	4.573311%	3.42%	101	5.877878%	3.88%
42	4.881469%	3.62%	102	6.348730%	4.06%
43	4.564705%	3.68%	103	5.570885%	4.28%
44	4.599597%	3.64%	104	5.784283%	4.11%
45	4.931158%	3.77%	105	6.153901%	4.20%
46	4.729188%	3.31%	106	5.855123%	4.10%
47	4.945635%	3.66%	107	6.096347%	4.33%
48	4.860641%	3.31%	108	5.950768%	4.28%
49	4.873750%	3.39%	109	5.932964%	4.38%
50	5.071025%	3.54%	110	6.149784%	4.55%
51	4.897240%	3.21%	111	5.897397%	4.57%
52	5.177051%	3.53%	112	6.218902%	4.77%
53	5.020057%	3.13%	113	5.991587%	4.79%
54	5.427741%	3.27%	114	6.471374%	4.90%
55	4.802051%	3.48%	115	5.865384%	5.09%
56	4.994957%	3.47%	116	5.880903%	5.18%
57	5.318838%	3.47%	117	6.257369%	5.32%
58	5.085410%	3.05%	118	5.946433%	5.38%
59	5.432509%	3.41%	119	6.181735%	5.55%
60	5.065601%	2.97%	120	6.040470%	5.65%

HEMT

HOME EQUITY MORTGAGE TRUST

HEMT HOME EQUITY MORTGAGE TRUST 2004-4

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Looking for the % of UPB in each of the cells below

Each of the FICO/LTV strat groups may not add up to 100% due to rounding

1st mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
80.01-90	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
70.01-80	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
60-70	100.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
<60	74.10	21.37	4.53	0.00	0.00	0.00	0.00	0.00

2nd Mortgages

	FICO							
CBLTV	>700	651-700	601-650	551-600	501-550	450-500	<450	N/A
>100	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
90.01-100	36.97	36.28	25.64	1.08	0.02	0.00	0.00	0.01
80.01-90	47.90	37.32	14.29	0.38	0.00	0.00	0.00	0.11
70.01-80	50.89	34.66	13.69	0.39	0.00	0.00	0.00	0.36
60-70	44.23	26.64	29.13	0.00	0.00	0.00	0.00	0.00
<60	63.48	26.21	10.31	0.00	0.00	0.00	0.00	0.00

Loss Coverage

moody's

s&p

Fixed

BBB+		
BBB	14.88%	13.25%
BBB-	13.50%	12.25%
BB	11.00%	8.00%
B	8.50%	5.25%

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. *This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.* Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

BREAKEVEN CDRs

The breakeven CDR for a Class is the maximum CDR at which such class will NOT be written down (with a 0.1% increment) at the corresponding scenario assumptions.

The table below is generated with the following assumptions:

100% Loss Severity, 6 month lag, 100% servicer advance, to maturity, trigger fail.

CLASS	PPC	LIBOR	Breakeven CDR (%)	Collateral Cum Loss (%)
M2	150 PPC	Fwd	16.1	22.59
M5	150 PPC	Fwd	10.9	16.13
M6	150 PPC	Fwd	9.3	14.00
B1	150 PPC	Fwd	8.2	12.50
B2	150 PPC	Fwd	7.0	10.81
M2	100 PPC	Fwd + 150	10.0	22.29
M5	100 PPC	Fwd + 150	6.6	15.68
M6	100 PPC	Fwd + 150	5.6	13.57
B1	100 PPC	Fwd + 150	4.9	12.04
B2	100 PPC	Fwd + 150	4.3	10.69

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC

LIBOR Forward LIBOR + 150

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	6.80%	61	5.195461%	8.09%
2	1.944286%	4.80%	62	5.393745%	8.52%
3	2.038185%	4.48%	63	5.195424%	8.53%
4	2.183302%	4.53%	64	5.483718%	8.53%
5	2.131313%	4.25%	65	5.306163%	8.53%
6	2.548446%	4.31%	66	5.732139%	8.53%
7	2.231668%	4.34%	67	5.058737%	8.53%
8	2.606076%	4.22%	68	5.258866%	8.53%
9	2.592851%	4.01%	69	5.588889%	8.53%
10	2.665914%	3.88%	70	5.348567%	8.53%
11	2.884579%	3.97%	71	5.714714%	8.53%
12	2.916619%	3.62%	72	5.323813%	8.53%
13	3.008412%	3.60%	73	5.458496%	8.53%
14	3.274012%	3.68%	74	5.664339%	8.53%
15	3.131544%	3.28%	75	5.450307%	8.53%
16	3.451096%	3.59%	76	5.748968%	8.53%
17	3.420458%	3.14%	77	5.555195%	8.53%
18	3.773827%	3.19%	78	5.995947%	8.53%
19	3.403441%	3.42%	79	5.278711%	8.53%
20	3.598061%	3.24%	80	5.479594%	8.53%
21	3.880227%	3.26%	81	5.825727%	8.53%
22	3.885573%	2.86%	82	5.550242%	8.53%
23	3.832753%	3.06%	83	5.921146%	8.53%
24	3.918471%	2.95%	84	5.499517%	8.53%
25	3.953062%	2.91%	85	5.630131%	8.53%
26	4.134469%	3.08%	86	5.836227%	8.53%
27	4.015741%	2.79%	87	5.604866%	8.53%
28	4.298315%	3.09%	88	5.910329%	8.53%
29	4.120731%	2.73%	89	5.703270%	8.53%
30	4.511115%	2.91%	90	6.013343%	8.53%
31	4.011819%	3.19%	91	5.558988%	8.53%
32	4.189138%	3.08%	92	5.620766%	8.53%
33	4.478136%	3.16%	93	5.883258%	8.53%
34	4.301937%	2.83%	94	5.700842%	8.53%
35	4.504018%	3.18%	95	5.941527%	8.53%
36	4.432577%	2.93%	96	5.807747%	8.53%
37	4.450218%	3.04%	97	5.797259%	8.53%
38	4.836881%	3.28%	98	6.013805%	8.53%
39	4.484271%	3.07%	99	5.775354%	8.53%
40	4.787126%	3.43%	100	6.092896%	8.53%
41	4.573311%	3.20%	101	5.877878%	8.53%
42	4.881469%	3.45%	102	6.348730%	8.52%
43	4.564705%	3.69%	103	5.570885%	8.52%
44	4.599597%	3.71%	104	5.784283%	8.52%
45	4.931156%	3.97%	105	6.153901%	8.52%
46	4.729188%	3.85%	106	5.855123%	8.52%
47	4.945635%	4.02%	107	6.096347%	8.52%
48	4.880641%	4.17%	108	5.950768%	8.52%
49	4.873750%	4.39%	109	5.932964%	8.52%
50	5.071025%	4.82%	110	6.149784%	8.52%
51	4.897240%	4.86%	111	5.897397%	8.52%
52	5.177051%	5.11%	112	6.218902%	8.52%
53	5.020057%	5.38%	113	5.991567%	8.52%
54	5.427741%	5.66%	114	6.471374%	8.52%
55	4.802051%	5.96%	115	5.665384%	8.52%
56	4.994957%	6.27%	116	5.880903%	8.52%
57	5.318836%	6.60%	117	6.257369%	8.52%
58	5.085410%	6.94%	118	5.946433%	8.52%
59	5.432509%	7.31%	119	6.191735%	8.52%
60	5.065601%	7.69%	120	6.040470%	8.52%

HEMT 04-4 Excess Spread

Assumptions:

Prepay 150 PPC

LIBOR Forward LIBOR

Loss No Loss

Period	Forward LIBOR	Excess Spread	Period	Forward LIBOR	Excess Spread
1	1.746710%	8.60%	61	5.195461%	8.09%
2	1.944286%	8.30%	62	5.393745%	8.52%
3	2.038185%	8.03%	63	5.195424%	8.53%
4	2.183302%	8.02%	64	5.483718%	8.53%
5	2.131313%	5.79%	65	5.306163%	8.53%
6	2.549446%	5.85%	66	5.732139%	8.53%
7	2.231698%	5.73%	67	5.058737%	8.53%
8	2.806076%	5.76%	68	5.258886%	8.53%
9	2.592851%	5.49%	69	5.598989%	8.53%
10	2.865914%	5.41%	70	5.348567%	8.53%
11	2.884579%	5.45%	71	5.714714%	8.53%
12	2.916619%	5.15%	72	5.323813%	8.53%
13	3.008412%	5.13%	73	5.458496%	8.53%
14	3.274012%	5.16%	74	5.864339%	8.53%
15	3.131544%	4.81%	75	5.450307%	8.53%
16	3.451096%	5.07%	76	5.748968%	8.53%
17	3.420458%	4.85%	77	5.555195%	8.53%
18	3.773827%	4.68%	78	5.995947%	8.53%
19	3.403441%	4.76%	79	5.278711%	8.53%
20	3.598081%	4.70%	80	5.479594%	8.53%
21	3.880227%	4.65%	81	5.625727%	8.53%
22	3.885573%	4.27%	82	5.550242%	8.53%
23	3.832753%	4.40%	83	5.921146%	8.53%
24	3.918471%	4.31%	84	5.498517%	8.53%
25	3.953062%	4.24%	85	5.630131%	8.53%
26	4.134469%	4.36%	86	5.836227%	8.53%
27	4.015741%	4.06%	87	5.604666%	8.53%
28	4.298315%	4.31%	88	5.910329%	8.53%
29	4.120731%	3.96%	89	5.703270%	8.53%
30	4.511115%	4.13%	90	6.013343%	8.53%
31	4.011819%	4.29%	91	5.556988%	8.53%
32	4.189138%	4.26%	92	5.620766%	8.53%
33	4.478136%	4.29%	93	5.983258%	8.53%
34	4.301937%	3.95%	94	5.700842%	8.53%
35	4.504018%	4.27%	95	5.941527%	8.53%
36	4.432577%	4.01%	96	5.807747%	8.53%
37	4.450218%	4.11%	97	5.787259%	8.53%
38	4.636681%	4.28%	98	6.013805%	8.53%
39	4.484271%	4.06%	99	5.775354%	8.53%
40	4.787126%	4.39%	100	6.092898%	8.53%
41	4.573311%	4.13%	101	5.877878%	8.53%
42	4.881469%	4.36%	102	6.348730%	8.52%
43	4.564705%	4.53%	103	5.570885%	8.52%
44	4.599597%	4.55%	104	5.784283%	8.52%
45	4.831156%	4.76%	105	6.153901%	8.52%
46	4.729188%	4.58%	106	5.855123%	8.52%
47	4.845635%	4.68%	107	6.096347%	8.52%
48	4.880641%	4.82%	108	5.950788%	8.52%
49	4.873750%	4.82%	109	5.932984%	8.52%
50	5.071025%	5.08%	110	6.149784%	8.52%
51	4.897240%	5.13%	111	5.897397%	8.52%
52	5.177051%	5.48%	112	6.218902%	8.52%
53	5.020057%	5.55%	113	5.991567%	8.52%
54	5.427741%	5.84%	114	6.471374%	8.52%
55	4.802051%	6.17%	115	5.665384%	8.52%
56	4.994957%	6.42%	116	5.880903%	8.52%
57	5.318836%	6.70%	117	6.257369%	8.52%
58	5.085410%	6.97%	118	5.946433%	8.52%
59	5.432509%	7.31%	119	6.191735%	8.52%
60	5.065601%	7.69%	120	6.040470%	8.52%

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive Information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

Top 5 Originators

Originator	No of Loans	Total Scheduled Balance	%	WAC	WA FICO	WA CBLTV	% Full Doc of Deal
CSFB Guidelines	6,124	291,359,939.92	63.46	9.38	706	94.24	27.33
Decision One Mortgage Company	2,254	79,184,697.23	17.25	9.18	652	99.57	78.44
Saxon Mortgage, Inc.	756	33,873,244.55	7.38	10.60	670	98.02	52.40
First Franklin Financial Corp.	211	10,156,947.84	2.21	10.31	648	99.37	94.61
Lime Financial Services Ltd.	157	9,022,731.15	1.97	9.74	687	98.81	30.65
Other	934	35,523,292.65	7.74	10.02	665	94.95	58.91
Total:	10,436	459,120,853.34	100.00	9.51	689	95.70	41.99

```

! HEMT04_4V1.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/18/2004 12:53 PM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563278)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShft, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO
ISSUE_CDU_DATE 20040801 -
DEAL_FIRSTPAY_DATE 20040925 -
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate = 37
DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
DEFINE STANDARDIZE EXCESS_INTEREST      #XSSpread              = 0
DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg    =
#FloorCollat
DEFINE STANDARDIZE OCT_VAL              DYNAMIC #Octval         =
#SpecOCTarg
!
DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
ifdef #cmover_3.0g _
DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
ifndef #cmover_3.0g _
DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0 _
THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
ELSE LOAN("NETRATE")
!
DEFINE #FGWrapBal = 470000000
!
DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
36.1 1
37.1 0.0625
38.1 0.06458333333
39.1 0.06666666667
40.1 0.06875
41.1 0.07083333333
42.1 0.07291666667
43.1 0.075
44.1 0.07708333333
45.1 0.07916666667
46.1 0.08125
47.1 0.08333333333
48.1 0.08541666667
49.1 0.0875
50.1 0.088125
51.1 0.08875
52.1 0.089375
53.1 0.09
54.1 0.090625
55.1 0.09125
56.1 0.091875
57.1 0.0925
58.1 0.093125
59.1 0.09375
60.1 0.094375
61.1 0.095
62.1 0.09541666667
63.1 0.09583333333
64.1 0.09625

```

```

65.1 0.09666666667
66.1 0.09708333333
67.1 0.0975
68.1 0.09791666667
69.1 0.09833333333
70.1 0.09875
71.1 0.09916666667
72.1 0.09958333333
73.1 0.1
74.1 0.10041666667
75.1 0.10083333333
76.1 0.10125
77.1 0.10166666667
78.1 0.10208333333
79.1 0.1025
80.1 0.10291666667
81.1 0.10333333333
82.1 0.10375
83.1 0.10416666667
84.1 0.10458333333
360.1 0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST 999999999999.00
!
INITIAL INDEX LIBOR_1MO 1.6
!
DEFINE TRANCHE "EXP", "A", "M1", "M2", "M3", "M4", "M5", "M6", "B1",
"B2", "B3", "R"
!
ifdef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3 _
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE_NO
Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
END ( COLL_BAL
); _
DAYCOUNT 30360 FREQ M _
Delay 24 Dated 20040801 Next 20040925
!
Tranche "A" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"A"} LT 0.01);
Block 371300000.00 at 1.9 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.6 ELSE 0.3 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A#1")) )
0 999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"M1"} LT
0.01);
Block 19975000.00 at 2.18 FREQ M FLOAT RESET M _
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
)
0 999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M2" } LT
0.01);
Block 18800000.00 at 2.22 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
)
0 999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M3" } LT
0.01);
Block 10575000.00 at 2.25 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M4" } LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M5" } LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M6" } LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925

```

```

      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
      0      999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B1" } LT
0.01);
      Block 7050000.00 at 3.4   FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
      0      999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B2" } LT
0.01);
      Block 8225000.00 at 3.55  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1"))
      )
      0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "B3" } LT
0.01);
      Block 3525000.00 at 5.1   FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
      0      999
!
Tranche "R" JUN_RES
      Block 470000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
      DAYCOUNT 30360 BUSINESS_DAY NONE
      FREQ M Delay 24 Dated 20040801 Next 20040925
!
      Tranche "#OC"          SYMVAR
      Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
      FINANCIAL_GUARANTY "FG"
      ON COLLAT GROUP 1
      COVERS DELINQ LOSSES
      TOTAL_PAYOUT_CAP 16348363.81
!
      CLASS "EXP"          NO_BUILD_TRANCHE
      = "EXP"

```

```

CLASS "RESID"      NO_BUILD_TRANCHE _
                   = "R#1"
CLASS "A"          NO_BUILD_TRANCHE _
                   = "A"
CLASS "M1"         NO_BUILD_TRANCHE _
                   = "M1"
CLASS "M2"         NO_BUILD_TRANCHE _
                   = "M2"
CLASS "M3"         NO_BUILD_TRANCHE _
                   = "M3"
CLASS "M4"         NO_BUILD_TRANCHE _
                   = "M4"
CLASS "M5"         NO_BUILD_TRANCHE _
                   = "M5"
CLASS "M6"         NO_BUILD_TRANCHE _
                   = "M6"
CLASS "B1"         NO_BUILD_TRANCHE _
                   = "B1"
CLASS "B2"         NO_BUILD_TRANCHE _
                   = "B2"
CLASS "B3"         NO_BUILD_TRANCHE _
                   = "B3"

!
!
CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
    CALC_WDBALINT _
    SHORTFALL_PAYBACK WDBALINT TRUE _
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"

"B3" "RESID"
!
    CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss"
    FULL_NAME      "Step Up Cumulative Loss Trigger" _
    ORIG_TESTVAL   0.000%
    TESTVAL        ( #TrigCumLossFrac); _
    ORIG_TARGETVAL 100%
    TARGETVAL      (#CumLossShft); _
    TRIGVAL        LODIFF

!
TRIGGER "STEPUP_TRIGGER"
    FULL_NAME      "Step Up Trigger" _
    DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
    realized losses divided by the original collateral balance exceeds the
target defined by a schedule; _
        Month <=
            36      100%; _
            37      6.25%; _
            38      6.458333333%; _
            39      6.666666667%; _
            40      6.875%; _
            41      7.083333333%; _
            42      7.291666667%; _
            43      7.5%; _
            44      7.708333333%; _
            45      7.916666667%; _

```

46	8.125%;	—
47	8.333333333%;	—
48	8.541666667%;	—
49	8.75%;	—
50	8.8125%;	—
51	8.875%;	—
52	8.9375%;	—
53	9%;	—
54	9.0625%;	—
55	9.125%;	—
56	9.1875%;	—
57	9.25%;	—
58	9.3125%;	—
59	9.375%;	—
60	9.4375%;	—
61	9.5%;	—
62	9.541666667%;	—
63	9.583333333%;	—
64	9.625%;	—
65	9.666666667%;	—
66	9.708333333%;	—
67	9.75%;	—
68	9.791666667%;	—
69	9.833333333%;	—
70	9.875%;	—
71	9.916666667%;	—
72	9.958333333%;	—
73	10%;	—
74	10.041666667%;	—
75	10.083333333%;	—
76	10.125%;	—
77	10.166666667%;	—
78	10.208333333%;	—
79	10.25%;	—
80	10.291666667%;	—
81	10.333333333%;	—
82	10.375%;	—
83	10.416666667%;	—
84	10.458333333%;	—
360	10.5%;	—

```

"
  IMPACT      "If a Step Up Trigger is in effect the OC target will
change to_
  the last value before the trigger occurred if a stepdown has_
  occurred.  It has no effect if a stepdown has not occurred."
    EFFECTIVE_WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else
TRIG_EFFECTIVE_ALWAYS PASS);
    TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss","TRIGVAL"));
!
  OPTIONAL REDEMPTION:  "CLEANUP"
                        COLL_FRAC 10%
                        PRICE_P ( COLL_BAL );
!
  DEFINE MACRO BLOCK #A_Prn =
{
-----
    from :  CLASS ( "A" )
    pay :   SEQUENTIAL ( "A#1" )
-----
}
  DEFINE MACRO BLOCK #M1_Prn =

```

```

{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
    from : CLASS ( "M5" )
    pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
    from : CLASS ( "M6" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B1_Prn =
{
-----
    from : CLASS ( "B1" )
    pay : SEQUENTIAL ( "B1#1" )
-----
}
DEFINE MACRO BLOCK #B2_Prn =
{
-----
    from : CLASS ( "B2" )
    pay : SEQUENTIAL ( "B2#1" )
-----
}
DEFINE MACRO BLOCK #B3_Prn =
{
-----
    from : CLASS ( "B3" )
    pay : SEQUENTIAL ( "B3#1" )
-----
}

```

```

}
!
!
CMO Block Payment Rules
-----
!
! calculate : #Princ = COLL_P
!
! calculate : #Interest = COLL_I
!
! calculate : #PrevSpecOC = #SpecOCTarg
!
! calculate : #CurrentOC = MAX( 0, COLL_BAL - (BBAL("A#1",
" M1#1", " M2#1", " M3#1", " M4#1", " M5#1", " M6#1", " B1#1", " B2#1", " B3#1")
- #Princ))
!
! calculate : #XSSpread = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT"))
!
! calculate : #FloorOCTotal = #FloorOCTarg
!
! calculate : #StepOCTarg = COLL_BAL * #StepOCFrac
!
! calculate : #StepDownDatePass = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
! calculate : #SpecOCTarg = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
! calculate : #SpecOCTarg = MIN( #SpecOCTarg, COLL_BAL )
!
! calculate : #SpecOCTarg = #Octval
!
! calculate : #OCDeficiency = MAX(0, #SpecOCTarg - #CurrentOC)
!
! calculate : #OCSurplus = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
! calculate : #PrincPmt = MAX(0, COLL_P - #OCSurplus)
!
! calculate : #XSIntRem = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
! calculate : #SpreadHol = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
! calculate : #XSIntRem = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
! calculate : #SubDefic = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
! calculate : #AddPrinc = MIN( #XSIntRem, #SubDefic )
! calculate : #XSIntRem = MAX( 0, #XSIntRem - #AddPrinc )
!
! calculate : #XtraPDA = MIN( #OCDeficiency, #XSIntRem )
! calculate : #XSIntRem = MAX( 0, #XSIntRem - #XtraPDA )
!
!

```

```

        calculate : #DistribAmt          = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA           = BBAL("A")
                                         - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA           = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
        calculate : #ClassAPDA           = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct       = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
        calculate : #StepDownBal         = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
        calculate : #StepDown            = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
        calculate : #CumLossShft         = LOOKUP_TBL( "STEP",  CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac     = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent           = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost      = #PrevSpecOC
!
        calculate : #SpecOCTarg          = IF #StepDown _
                                         THEN IF #TrigEvent _
                                         THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
                                         ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) -
#FloorOCTotal )
                                         ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg          = MIN( #SpecOCTarg, COLL_BAL )
!
        calculate : #SpecOCTarg          = #Octval
!
        calculate : #OCDeficiency         = MAX(0, #SpecOCTarg - #CurrentOC)
!
        calculate : #OCSurplus           = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
        calculate : #PrincPmt            = MAX(0, COLL_P - #OCSurplus)
!
!
        calculate : #XSIntRem             = MAX( 0, #Interest -
OPTIMAL_INT_PMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
        calculate : #SpreadHol            = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
        calculate : #XSIntRem            = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!

```

calculate : #SubDefic	= MAX (0, (BBAL("ROOT") - #Princ
) - COLL_BAL)	
!	
calculate : #AddPrinc	= MIN(#XSIntRem, #SubDefic)
calculate : #XSIntRem	= MAX(0, #XSIntRem - #AddPrinc)
!	
calculate : #XtraPDA	= MIN(#OCDeficiency, #XSIntRem)
calculate : #XSIntRem	= MAX(0, #XSIntRem - #XtraPDA)
!	
!	
calculate : #DistribAmt	= #PrincPmt + #AddPrinc + #XtraPDA
!	
calculate : #ClassAPDA	= IF (#TrigEvent OR (#StepDown EQ
0.0)) _	THEN #DistribAmt _
	ELSE BBAL("A") _
	- MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)	
calculate : #ClassAPDA	= MAX(0.0, MIN(BBAL("A"),
#ClassAPDA))	
calculate : #ClassAPDA	= MAX(0, MIN(#ClassAPDA,
#DistribAmt))	
!	
!	
calculate : #ClassM1PDA	= IF (#TrigEvent OR (#StepDown EQ
0.0)) _	THEN #DistribAmt - #ClassAPDA _
	ELSE BBAL("A", "M1") -
	- MIN(COLL_BAL - #FloorOCTotal,
#ClassAPDA _	
#M1TargPct * COLL_BAL)	
calculate : #ClassM1PDA	= MAX(0.0, MIN(BBAL("M1"),
#ClassM1PDA))	
calculate : #ClassM1PDA	= MAX(0, MIN(#ClassM1PDA,
#DistribAmt - #ClassAPDA))	
!	
!	
calculate : #ClassM2PDA	= IF (#TrigEvent OR (#StepDown EQ
0.0)) _	THEN #DistribAmt - #ClassAPDA -
	ELSE BBAL("A", "M1", "M2") -
	- MIN(COLL_BAL - #FloorOCTotal,
#ClassM1PDA _	
#ClassAPDA - #ClassM1PDA _	
#M2TargPct * COLL_BAL)	
calculate : #ClassM2PDA	= MAX(0.0, MIN(BBAL("M2"),
#ClassM2PDA))	
calculate : #ClassM2PDA	= MAX(0, MIN(#ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA))	
!	
!	
calculate : #ClassM3PDA	= IF (#TrigEvent OR (#StepDown EQ
0.0)) _	THEN #DistribAmt - #ClassAPDA -
	ELSE BBAL("A", "M1", "M2", "M3")
	- MIN(COLL_BAL - #FloorOCTotal,
#ClassM1PDA - #ClassM2PDA _	
- #ClassAPDA - #ClassM1PDA - #ClassM2PDA _	
#M3TargPct * COLL_BAL)	
calculate : #ClassM3PDA	= MAX(0.0, MIN(BBAL("M3"),
#ClassM3PDA))	

```

        calculate : #ClassM3PDA          = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
        calculate : #ClassM4PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
        calculate : #ClassM4PDA          = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ) )
        calculate : #ClassM4PDA          = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
        calculate : #ClassM5PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
        calculate : #ClassM5PDA          = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ) )
        calculate : #ClassM5PDA          = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
        calculate : #ClassM6PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA
- #ClassM4PDA - #ClassM5PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
        calculate : #ClassM6PDA          = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ) )
        calculate : #ClassM6PDA          = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
        calculate : #ClassB1PDA          = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B1TargPct * COLL_BAL)
        calculate : #ClassB1PDA          = MAX( 0.0, MIN(BBAL("B1"),

```

```

#ClassB1PDA ))
    calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
    calculate : #ClassB2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B2TargPct * COLL_BAL)
    calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
    calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
    calculate : #ClassB3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA -
#ClassB1PDA - #ClassB2PDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#B3TargPct * COLL_BAL)
    calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
    calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
    calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
    calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
    calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
    calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA
!
    calculate : "M4" _
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
    calculate : "M5" _
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
    calculate : "M6" _
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA

```

```

!
  calculate : "B1"
NO_CHECK CUSTOM AMOUNT = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK CUSTOM AMOUNT = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK CUSTOM AMOUNT = #ClassB3PDA
!
-----
!
----- Pay Interest to A From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "A" )
-----
!
----- Pay Interest Shortfall to A From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
!
----- Pay Interest to M1 From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1 From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2 From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2 From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest to M3 From Cash
Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3 From
Cash Account
  from : CLASS ( "ROOT" )
  pay : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4 From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}
-----
!
----- Pay Principal to M5 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
    {#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
    {#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
    {#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
    {#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B3" )
-----
        from : CLASS ( "ROOT" )
        pay : AS_INTEREST ("R#1")
-----
        calculate : #WriteDown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A#1", "M1
#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1") -
COLL_BAL))
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
        calculate : #BondBal = BBAL("A#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5
#1", "M6#1", "B1#1", "B2#1", "B3#1")
        calculate : #OC = MAX( 0, COLL_BAL - #BondBal )
-----
        calculate : #FGWrapBal = COLL_BAL
-----
        calculate : #LastFGBal = #FGBal
        calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
        calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----
Schedule "NASIO_5030"
DECLARE
VALUES OK

```

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!
!

Collateral OVER

!
!

Factor	--Delay--
Type Date	P/Y BV Use BV for 0
WL 20040801	9999 9999 FALSE

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV
Term						
!! BEGINNING OF COLLATERAL						
M	1	"OR Wrap"	WL 00	WAC	8.7903	(
10625059.63	/	10625059.63	);	10625059.63		
1.8475	1.8475	177:3	177:3	180	NO_CHECK	
GROUP 1						
M	2	"OR Wrap"	WL 00	WAC	8.5572	(
21232344.44	/	21232344.44	);	21232344.44		
1.8475	1.8475	322:3	322:3	325	NO_CHECK	
GROUP 1						
M	3	"OR Wrap"	WL 00	WAC	9.1503	(
131626234.04	/	131626234.04	);	131626234.04		
1.8475	1.8475	357:3	357:3	360	NO_CHECK BALLOON	
SCHED_BOTH 181 GROUP 1						
M	4	"No Wrap"	WL 00	WAC	9.3555	(
462301.02	/	462301.02	);	462301.02		
.5275	.5275	90:21	90:21	111	NO_CHECK	
GROUP 2						
M	5	"No Wrap"	WL 00	WAC	9.3901	(
16920874.79	/	16920874.79	);	16920874.79		

.5275	.5275	176:4	176:4	180 NO_CHECK
GROUP 2				
M	6	"No Wrap"	WL 00	WAC 10.0392 (
79526404.88 /	79526404.88	);	79526404.88	
.5275	.5275	259:4	259:4	263 NO_CHECK
GROUP 2				
M	7	"No Wrap"	WL 00	WAC 9.1838 (
221514.73 /	221514.73	);	221514.73	
.5275	.5275	358:2	358:2	360 NO_CHECK BALLOON
SCHED_BOTH	120	GROUP 2		
M	8	"No Wrap"	WL 00	WAC 9.6987 (
198506500.11 /	198506500.11	);	198506500.11	
.5275	.5275	357:3	357:3	360 NO_CHECK BALLOON
SCHED_BOTH	183	GROUP 2		
M	9	"Prefund"	WL 00	WAC 9.5141 (
10878766.36 /	10878766.36	);	10878766.36	
0.5275	0.5275	327:3	327:3	330 NO_CHECK BALLOON
SCHED_BOTH	202	GROUP 2		

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

DTI Ratio

DTI Ratio	No of Loans	Total Scheduled Balance	%	WAC	WAM	FICO	LTV	DTI	Combine d LTV	Full Doc Pct	Primary %	Cashout %	1st Lien %	2nd Lien %
Not Available	2	154,767.74	0.07	10.47	159	688	18.57	N/A	87.08	0	100	100	0	100
0.01 - 5.00	5	213,511.50	0.09	9.22	177	701	15.3	2.01	95.3	50.77	100	16.84	0	100
5.01 - 10.00	6	486,486.14	0.21	8.89	178	707	18.79	8.26	98.78	76.77	86.88	0	0	100
10.01 - 15.00	35	1,439,073.75	0.63	8.65	211	696	17.52	12.9	91.45	77.03	62.55	26.29	0	100
15.01 - 20.00	94	2,969,279.89	1.3	9.09	197	696	16.78	18.16	93.88	92.84	68.45	25.29	0.34	99.66
20.01 - 25.00	182	6,742,448.33	2.96	8.53	200	700	17.83	22.8	94.21	87.58	85.64	26.03	0.44	99.56
25.01 - 30.00	416	15,111,120.10	6.63	8.83	200	692	18.15	28.02	95.39	86.19	91.2	25.25	0.23	99.77
30.01 - 35.00	748	29,430,016.23	12.91	9	200	690	17.75	32.7	95.61	81.91	90.02	18.89	0.26	99.74
35.01 - 40.00	1,137	46,269,855.93	20.3	9.11	200	686	18.47	37.65	96.14	79.1	91.08	23.56	0.11	99.89
40.01 - 45.00	1,460	60,662,038.38	26.61	9.29	203	680	18.35	42.71	96.26	80.64	91.99	24.82	0.02	99.98
45.01 - 50.00	1,438	57,923,944.36	25.41	9.39	203	661	18.93	47.9	97.4	92.66	96.87	28.14	0.26	99.74
50.01 - 55.00	142	6,496,744.82	2.85	10.13	214	651	19.38	52.73	98.03	95.09	98.86	33.3	0	100
55.01 >=	1	28,308.72	0.01	6.88	356	756	14.96	57.3	94.95	100	100	0	0	100
Total:	5,666	227,927,595.89	100	9.21	202	679	18.42	39.81	96.31	84.58	92.26	24.95	0.16	99.84

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. *This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state.* Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 2004-4

Assumptions:

Prepay 100 PPC
LIBOR forward LIBOR
Advance 100%
Recovery Lag 9 months
Severity 100%
StepDown NO

The BreakEven CDR for a class is the maximum CDR that the class will NOT take a writedown at the corresponding scenario assumptions (CDR increment is 0.1%)

Class	Breakeven CDR	Collateral Cum Loss
M-4	9.4	99,242,067.3567 (21.12%)
B-2	5.9	66,569,555.6344 (14.16%)

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 2004-4 B-2
100 PPC (base case)
Par Price
Trigger Fail
Servicer Advances

NO PREPAY STRESS

	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	1.00x Base Case	1.00x Base Case	1.00x Base Case
Loss Severity: 100%			
Recovery Delay: 6 months			
% Cum Collat Loss Yield Break	18.90	15.06	10.92
*CDR - Yield Break	8.2	6.3	4.4
% Cum Collat Loss - 1st \$ Principal Loss	18.11	14.21	9.55
**CDR - 1st \$ Principal Loss	7.8	5.9	3.8

PREPAY STRESS

	Min 0		
Fwd LIBOR/Swap Shift	-200 bp	bp	200 bp
Prepay	2.00x Base Case	1.00x Base Case	0.50x Base Case
Loss Severity: 100%			
Recovery Delay: 6 months			
% Cum Collat Loss Yield Break	11.26	15.06	14.43
*CDR - Yield Break	10.8	6.3	3.1
% Cum Collat Loss - 1st \$ Principal Loss	10.87	14.21	13.18
**CDR - 1st \$ Principal Loss	10.4	5.9	2.8
Loss Severity: 100%			
Recovery Delay: 6 months. NO ADVANCE			
% Cum Collat Loss Yield Break	10.73	14.51	13.71
*CDR - Yield Break	10.2	6.0	2.9
% Cum Collat Loss - 1st \$ Principal Loss	10.43	13.43	12.44
**CDR - 1st \$ Principal Loss	9.9	5.5	2.6

**Any lower CDR (by 0.1 increments) will result in a positive yield*

***Any lower CDR (by 0.1 increments) will not take a principal loss*

DERIVED INFORMATION [8/18/04]

HEMT Series 2004-4

Credit Suisse First Boston Mortgage Securities Corp.
Depositor

JPMorgan Chase Bank
Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

FICO Low	FICO High	LTV	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
500	524	> 85%	60,574.14	60,574.14	8.50	-	517	49.83	100.00	-	100.00	100.00	100.00	-	-	-
525	549	> 85%	25,460.67	25,460.67	11.75	-	536	35.00	99.97	-	100.00	100.00	100.00	-	-	-
550	574	> 85%	26,454.14	185,178.96	10.53	-	565	40.85	95.78	6.29	11.03	100.00	100.00	88.44	33.58	-
575	599	> 70%	35,944.42	2,012,687.59	10.47	-	590	42.74	98.10	0.93	14.78	100.00	87.26	12.71	-	-
600	624	> 70%	34,238.34	41,222,958.51	10.24	-	613	41.88	98.78	9.15	17.93	99.76	82.44	6.52	0.83	-
625	649	> 70%	38,865.04	82,611,582.12	10.13	-	637	40.79	97.04	25.62	17.09	87.64	64.88	29.95	4.22	-
650	674	> 80%	44,857.17	75,539,477.47	10.31	-	662	39.71	97.30	33.01	21.23	95.35	33.12	57.60	8.02	-
675	699	> 80%	46,378.35	94,315,833.59	9.61	-	687	38.95	96.57	43.82	20.83	91.13	28.52	57.75	10.20	-
700	724	> 80%	46,382.16	66,390,609.48	9.20	-	711	38.20	96.63	42.68	24.52	88.13	27.33	57.42	11.12	-
725	749	> 85%	47,692.82	51,079,010.18	8.91	-	736	37.87	96.63	41.03	27.06	84.11	33.13	54.52	6.94	-
750	774	> 85%	46,767.51	35,496,539.79	8.72	-	760	36.83	96.28	45.01	25.27	81.81	37.40	50.92	7.24	-
775	799	> 85%	42,944.31	15,803,504.35	8.36	-	784	35.73	95.33	51.73	23.08	74.84	50.74	36.13	7.06	-
800 max	> 85%		39,533.78	2,095,290.51	8.39	-	807	35.55	95.95	43.75	23.64	83.28	38.87	55.79	2.29	-

LTV Low	LTV High	DTI	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
80%	84%	> 50%	144,710.58	144,710.58	6.00	-	745	53.48	63.31	100.00	-	100.00	-	100.00	-	-
85%	89%	> 50%	27,394.30	82,182.91	6.74	-	741	54.22	67.91	38.84	-	61.16	81.16	38.84	-	-
70%	74%	> 50%	-	-	-	-	0	-	-	-	-	-	-	-	-	-
75%	79%	> 50%	56,681.48	113,362.96	8.80	-	662	51.11	77.01	-	-	100.00	100.00	-	-	-
80%	84%	> 50%	34,135.18	102,405.54	8.71	-	640	53.49	81.75	-	-	100.00	100.00	-	-	-
85%	89%	> 50%	29,867.46	119,469.82	8.89	-	587	51.94	86.21	18.71	41.61	100.00	29.18	29.22	41.51	-
90%	94%	> 50%	39,085.34	351,768.04	11.13	-	548	52.45	91.08	27.27	19.85	88.42	89.10	10.90	-	-
95%	99%	> 50%	58,394.89	525,554.03	10.34	-	543	52.31	96.96	8.02	36.09	91.02	79.09	5.83	15.08	-
99.01% max	> 50%		48,067.49	5,712,368.59	10.17	-	654	52.65	96.97	3.06	18.51	100.00	86.66	10.01	3.32	-

DTI Low	DTI High	FICO	Wtd Avg Current Balance	Percent of Current Balance	Wtd Avg GWAC	% MI	Wtd Avg FICO	Wtd Avg DTI	Wtd Avg LTV	% SFD	% PUD	% Owner Occ	% Full Doc	% Ltd Doc	% Stated Doc	% Int Only
20%	24%	< 525	-	-	-	-	-	-	-	-	-	-	-	-	-	-
25%	29%	< 550	-	-	-	-	-	-	-	-	-	-	-	-	-	-
30%	34%	< 575	-	-	-	-	-	-	-	-	-	-	-	-	-	-
35%	39%	< 600	37,039.75	518,556.56	10.44	-	579	36.85	96.21	7.71	4.91	100.00	72.78	19.69	7.52	-
40%	44%	< 625	32,805.92	7,512,554.56	10.37	-	613	42.06	98.73	14.21	13.39	100.00	90.11	8.51	1.38	-
45%	49%	< 650	37,726.45	22,598,141.66	10.11	-	625	47.13	98.33	10.42	14.94	99.36	85.93	12.62	1.45	-
50%	54%	< 675	43,720.75	5,115,328.11	10.55	-	631	51.53	98.56	2.81	21.73	99.78	91.76	8.24	-	-
54.01% max	< 700		44,742.87	1,476,518.07	10.70	-	638	54.91	97.60	11.39	18.20	100.00	94.63	-	5.37	-

[illegible][illegible]

```

! HEMT04_4V1.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 620
!
!! Created by Intex Deal Maker v3.7.139 , subroutines 3.1a1
!! 08/18/2004 12:05 PM
!
! Modeled in the Intex CMO Modeling Language, (WNYC12563277)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
!
DEFINE PREPAY PPC GROUP 1 RISE_PERS 12 START_CPR 30 END_CPR 30
DEFINE PREPAY PPC GROUP 2 RISE_PERS 12 START_CPR 30 END_CPR 30
!
DEFINE CONSTANT #OrigCollBal = 470000000.00
DEFINE CONSTANT #OrigCollBal1 = 163483638.11
DEFINE CONSTANT #OrigCollBal2 = 306516361.89
!
DEFINE CONSTANT #OrigBondBal = 470000000.00
DEFINE CONSTANT #OrigBondBal1 = 163483638.11
DEFINE CONSTANT #OrigBondBal2 = 306516361.89
!
DEFINE CONSTANT #SpecSenEnhPct = 51%
DEFINE CONSTANT #ATargPct = 49.000000000000%
DEFINE CONSTANT #M1TargPct = 57.500000000000%
DEFINE CONSTANT #M2TargPct = 65.500000000000%
DEFINE CONSTANT #M3TargPct = 70.000000000000%
DEFINE CONSTANT #M4TargPct = 74.500000000000%
DEFINE CONSTANT #M5TargPct = 78.500000000000%
DEFINE CONSTANT #M6TargPct = 83.000000000000%
DEFINE CONSTANT #B1TargPct = 86.000000000000%
DEFINE CONSTANT #B2TargPct = 89.500000000000%
DEFINE CONSTANT #B3TargPct = 91.000000000000%
DEFINE #BondBal = 470000000.00
!
FULL_DEALNAME: HEMT 200404
!
DEAL SIZE: $ 470000000.00
PRICING SPEED: GROUP 1 PPC 100%
PRICING SPEED: GROUP 2 PPC 100%
! ISSUE DATE: 20040801
SETTLEMENT DATE: 20040831
!
Record date delay: 24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE SCHEDULE "NASIO_5030"
!
DEFINE VARNAMES #CumLossShft, #TrigCumLossFrac, #FGBal, #StepDown
!
DEAL_CLOCK_INFO
ISSUE_CDU_DATE 20040801 -
DEAL_FIRSTPAY_DATE 20040925 -
!
!
DEFINE #FloorCollat = 0.5% * #OrigCollBal
DEFINE #SpecOCTarg = 4.5% * #OrigCollBal
DEFINE STANDARDIZE OC_ACTUAL_VAL #OC = 0.00

```

```

    DEFINE STANDARDIZE OCT_INITVAL          CONSTANT #InitOCTarg      = 4.5%
* #OrigCollBal
    DEFINE STANDARDIZE OCT_STEPDOWN_MONTH  CONSTANT #StepDownDate  = 37
    DEFINE STANDARDIZE OCT_STEPDOWN_FRAC   CONSTANT #StepOCFrac    = 0.09
    DEFINE STANDARDIZE EXCESS_INTEREST      #XSSpread            = 0
    DEFINE STANDARDIZE OCT_FLOOR            CONSTANT #FloorOCTarg   =
#FloorCollat
    DEFINE STANDARDIZE OCT_VAL              DYNAMIC #Octval        =
#SpecOCTarg
!
    DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
    DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
    DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200
!
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 / DAYS_DIFF
(CURDATE , MONTHS_ADD(CURDATE,-1))
!
#ifdef #cmover_3.0g_
    DEFINE DYNAMIC STICKY #LifeCap          = COLL_NET_LIFECAP
!
#endif #cmover_3.0g_
    DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0
                                           THEN LOAN("LIFE_CAP") - (LOAN
("GROSSRATE") - LOAN("NETRATE")) _
                                           ELSE LOAN("NETRATE")
!
    DEFINE #FGWrapBal = 470000000
!
    DEFINE TABLE "OC_CUMLOSS0" (50, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
36.1 1
37.1 0.0625
38.1 0.06458333333
39.1 0.06666666667
40.1 0.06875
41.1 0.07083333333
42.1 0.07291666667
43.1 0.075
44.1 0.07708333333
45.1 0.07916666667
46.1 0.08125
47.1 0.08333333333
48.1 0.08541666667
49.1 0.0875
50.1 0.088125
51.1 0.08875
52.1 0.089375
53.1 0.09
54.1 0.090625
55.1 0.09125
56.1 0.091875
57.1 0.0925
58.1 0.093125
59.1 0.09375
60.1 0.094375
61.1 0.095
62.1 0.09541666667
63.1 0.09583333333
64.1 0.09625

```

```

65.1    0.09666666667
66.1    0.09708333333
67.1    0.0975
68.1    0.09791666667
69.1    0.09833333333
70.1    0.09875
71.1    0.09916666667
72.1    0.09958333333
73.1    0.1
74.1    0.10041666667
75.1    0.10083333333
76.1    0.10125
77.1    0.10166666667
78.1    0.10208333333
79.1    0.1025
80.1    0.10291666667
81.1    0.10333333333
82.1    0.10375
83.1    0.10416666667
84.1    0.10458333333
360.1   0.105

!
!
TOLERANCE WRITEDOWN_OLOSS 999999999999.00
TOLERANCE INTEREST        999999999999.00
!
    INITIAL INDEX      LIBOR_1MO              1.6
!
DEFINE TRANCHE "EXP", "A", "M1", "M2", "M3", "M4", "M5", "M6", "B1",
"B2", "B3", "R"
!
ifdef #CMOVER_3.0E3
DEFINE MACRO #TotalPaybackDue[1] = TOTAL_PAYBACK_DUE({#1})
!
ifndef #CMOVER_3.0E3
DEFINE MACRO #TotalPaybackDue[1] = COLL_BAL
!
!
Tranche "EXP" SEN_FEE_NO
    Block ( #FGWrapBal ); at 0. NOTIONAL WITH FORMULA BEGIN (
COLL_PREV_BAL ); _
                                                    END ( COLL_BAL
); _
        DAYCOUNT 30360 FREQ M
        Delay 24 Dated 20040801 Next 20040925
!
Tranche "A" SEN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "A" } LT 0.01);
    Block 371300000.00 at 1.9 FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
        Delay 0 Dated 20040831 Next 20040925
        ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.6 ELSE 0.3 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("A#1")) )
        0 999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M1" } LT
0.01);
    Block 19975000.00 at 2.18 FREQ M FLOAT RESET M
        COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) ); _

```

```

DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.87 ELSE 0.58 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M1#1"))
)
0 999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M2"} LT
0.01);
Block 18800000.00 at 2.22 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.93 ELSE 0.62 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M2#1"))
)
0 999
!
Tranche "M3" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M3"} LT
0.01);
Block 10575000.00 at 2.25 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 0.975 ELSE 0.65 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M3#
1")) )
0 999
!
Tranche "M4" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M4"} LT
0.01);
Block 10575000.00 at 2.75 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.65 ELSE 1.15 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0 999
!
Tranche "M5" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M5"} LT
0.01);
Block 9400000.00 at 2.8 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925
( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.7 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M5#1")) )
0 999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{ "M6"} LT
0.01);
Block 10575000.00 at 2.95 FREQ M FLOAT RESET M
COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
Delay 0 Dated 20040831 Next 20040925

```

```

      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) < 10%)
THEN 1.85 ELSE 1.35 ))
      0      999
!
Tranche "B1" MEZ_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B1"} LT
0.01);
      Block 7050000.00 at 3.4  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.3 ELSE 1.8 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B1#1")) )
      0      999
!
Tranche "B2" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B2"} LT
0.01);
      Block 8225000.00 at 3.55  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 2.45 ELSE 1.95 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B2#1"))
      )
      0      999
!
Tranche "B3" JUN_FLT ! PAID_DOWN_WHEN ({#TotalPaybackDue}{"B3"} LT
0.01);
      Block 3525000.00 at 5.1  FREQ M FLOAT RESET M
      COUPONCAP 30360 NONE ( #NetRate * 30 / (IF CURDATE EQ
DEAL_FIRST_PAYDATE THEN 24 ELSE 30) );
      DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
      Delay 0 Dated 20040831 Next 20040925
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 4. ELSE 3.5 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("B3#1")) )
      0      999
!
Tranche "R" JUN_RES
      Block 470000000.00 at 0 NOTIONAL WITH GROUP 0 SURPLUS
      DAYCOUNT 30360 BUSINESS_DAY NONE
      FREQ M Delay 24 Dated 20040801 Next 20040925
!
Tranche "#OC"          SYMVAR
Tranche "#SpecOCTarg"  SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2
      Delay 24 Dated 20040831 Next 20040925 Settle 20040831
!
      FINANCIAL_GUARANTY "FG"
      ON COLLAT GROUP 1
      COVERS DELINQ LOSSES
      TOTAL_PAYOUT_CAP 16348363.81
!
      CLASS "EXP"          NO_BUILD_TRANCHE
                          = "EXP"

```

```

CLASS "RESID"      NO_BUILD_TRANCHE _
                   = "R#1"
CLASS "A"          NO_BUILD_TRANCHE _
                   = "A"
CLASS "M1"         NO_BUILD_TRANCHE _
                   = "M1"
CLASS "M2"         NO_BUILD_TRANCHE _
                   = "M2"
CLASS "M3"         NO_BUILD_TRANCHE _
                   = "M3"
CLASS "M4"         NO_BUILD_TRANCHE _
                   = "M4"
CLASS "M5"         NO_BUILD_TRANCHE _
                   = "M5"
CLASS "M6"         NO_BUILD_TRANCHE _
                   = "M6"
CLASS "B1"         NO_BUILD_TRANCHE _
                   = "B1"
CLASS "B2"         NO_BUILD_TRANCHE _
                   = "B2"
CLASS "B3"         NO_BUILD_TRANCHE _
                   = "B3"

!
!
CLASS "ROOT" _
    WRITEDOWN_BAL RULES _
    DISTRIB_CLASS RULES _
    SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
    CALC_WDBALINT _
    SHORTFALL_PAYBACK WDBALINT TRUE _
    = "EXP" "A" "M1" "M2" "M3" "M4" "M5" "M6" "B1" "B2"

"B3" "RESID"
!
CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" _
    FULL_NAME "Step Up Cumulative Loss Trigger" _
    ORIG_TESTVAL 0.000% _
    TESTVAL (#TrigCumLossFrac); _
    ORIG_TARGETVAL 100% _
    TARGETVAL (#CumLossShft); _
    TRIGVAL LODIFF

!
TRIGGER "STEPUP_TRIGGER" _
    FULL_NAME "Step Up Trigger" _
    DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
    realized losses divided by the original collateral balance exceeds the
target defined by a schedule;
        Month <=
            36 100%; _
            37 6.25%; _
            38 6.458333333%; _
            39 6.666666667%; _
            40 6.875%; _
            41 7.083333333%; _
            42 7.291666667%; _
            43 7.5%; _
            44 7.708333333%; _
            45 7.916666667%; _

```

46	8.125%;	
47	8.333333333%;	-
48	8.541666667%;	-
49	8.75%;	-
50	8.8125%;	-
51	8.875%;	-
52	8.9375%;	-
53	9%;	-
54	9.0625%;	-
55	9.125%;	-
56	9.1875%;	-
57	9.25%;	-
58	9.3125%;	-
59	9.375%;	-
60	9.4375%;	-
61	9.5%;	-
62	9.541666667%;	-
63	9.583333333%;	-
64	9.625%;	-
65	9.666666667%;	-
66	9.708333333%;	-
67	9.75%;	-
68	9.791666667%;	-
69	9.833333333%;	-
70	9.875%;	-
71	9.916666667%;	-
72	9.958333333%;	-
73	10%;	-
74	10.041666667%;	-
75	10.083333333%;	-
76	10.125%;	-
77	10.166666667%;	-
78	10.208333333%;	-
79	10.25%;	-
80	10.291666667%;	-
81	10.333333333%;	-
82	10.375%;	-
83	10.416666667%;	-
84	10.458333333%;	-
360	10.5%;	-

"

IMPACT "If a Step Up Trigger is in effect the OC target will change to_ the last value before the trigger occurred if a stepdown has occurred. It has no effect if a stepdown has not occurred."

EFFECTIVE_WHEN (If #StepDown Then TRIG_EFFECTIVE_YES Else TRIG_EFFECTIVE_ALWAYS PASS);

TRIGVAL FORMULA (TRIGGER("StepUp-CumLoss","TRIGVAL"));

!

OPTIONAL REDEMPTION: "CLEANUP"

 COLL_FRAC 10%

 PRICE_P (COLL_BAL);

!

DEFINE MACRO BLOCK #A_Prn =

{

 from : CLASS ("A")

 pay : SEQUENTIAL ("A#1")

}

DEFINE MACRO BLOCK #M1_Prn =

```

{
-----
    from : CLASS ( "M1" )
    pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #M2_Prn =
{
-----
    from : CLASS ( "M2" )
    pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #M3_Prn =
{
-----
    from : CLASS ( "M3" )
    pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #M4_Prn =
{
-----
    from : CLASS ( "M4" )
    pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #M5_Prn =
{
-----
    from : CLASS ( "M5" )
    pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #M6_Prn =
{
-----
    from : CLASS ( "M6" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #B1_Prn =
{
-----
    from : CLASS ( "B1" )
    pay : SEQUENTIAL ( "B1#1" )
-----
}
DEFINE MACRO BLOCK #B2_Prn =
{
-----
    from : CLASS ( "B2" )
    pay : SEQUENTIAL ( "B2#1" )
-----
}
DEFINE MACRO BLOCK #B3_Prn =
{
-----
    from : CLASS ( "B3" )
    pay : SEQUENTIAL ( "B3#1" )
-----
}

```

```

}
!
!
CMO Block Payment Rules
-----
    calculate : #Princ                = COLL_P
!
    calculate : #Interest              = COLL_I
!
    calculate : #PrevSpecOC            = #SpecOCTarg
!
    calculate : #CurrentOC              = MAX( 0, COLL_BAL - (BBAL("A#1",
"M1#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1")
- #Princ))
!
    calculate : #XSSpread               = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + COUPONCAP_SHORTFALL
("ROOT") )
!
    calculate : #FloorOCTotal           = #FloorOCTarg
!
    calculate : #StepOCTarg             = COLL_BAL * #StepOCFrac
!
    calculate : #StepDownDatePass       = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION *****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
    calculate : #SpecOCTarg             = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
    calculate : #SpecOCTarg             = MIN( #SpecOCTarg, COLL_BAL )
!
    calculate : #SpecOCTarg             = #Octval
!
    calculate : #OCDeficiency           = MAX(0, #SpecOCTarg - #CurrentOC)
!
    calculate : #OCSurplus              = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
    calculate : #PrincPmt               = MAX(0, COLL_P - #OCSurplus)
!
    calculate : #XSIntRem               = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
    calculate : #SpreadHol               = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
    calculate : #XSIntRem               = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!
    calculate : #SubDefic                = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc                = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem               = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA                = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem               = MAX( 0, #XSIntRem - #XtraPDA )
!
!

```

```

        calculate : #DistribAmt          = #PrincPmt + #AddPrinc + #XtraPDA
!
        calculate : #ClassAPDA           = BBAL("A")
                                         - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
        calculate : #ClassAPDA           = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
        calculate : #ClassAPDA           = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct       = (COLL_BAL - (BBAL("A") -
#ClassAPDA )) / COLL_BAL
!
        calculate : #StepDownBal         = (#SenEnhancePct - #SpecSenEnhPct)
+ 1E-8 GE 0.00
!
        calculate : #StepDown            = #StepDown OR ( #StepDownDatePass
AND #StepDownBal )
!
        calculate : #CumLossShft         = LOOKUP_TBL( "STEP",  CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac     = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent           = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost      = #PrevSpecOC
!
        calculate : #SpecOCTarg          = IF #StepDown _
                                         THEN IF #TrigEvent _
                                         THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal )
                                         ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) -
#FloorOCTotal )
                                         ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg          = MIN( #SpecOCTarg, COLL_BAL )
!
        calculate : #SpecOCTarg          = #Octval
!
        calculate : #OCDeficiency        = MAX(0, #SpecOCTarg - #CurrentOC)
!
        calculate : #OCSurplus           = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
        calculate : #PrincPmt            = MAX(0, COLL_P - #OCSurplus)
!
!
        calculate : #XSIntRem             = MAX( 0, #Interest -
OPTIMAL_INT_PMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
        calculate : #SpreadHol            = MIN( MAX(0, #XSIntRem -
DELINQ_NET_LOSS), #XSIntRem * 100/100 )
!
        calculate : #XSIntRem            = IF CURMONTH LE 1 THEN MAX(0,
#XSIntRem - #SpreadHol) ELSE #XSIntRem
!

```

```

    calculate : #SubDefic          = MAX ( 0, ( BBAL("ROOT") - #Princ
) - COLL_BAL )
!
    calculate : #AddPrinc          = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem          = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA           = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem          = MAX( 0, #XSIntRem - #XtraPDA )
!
!
    calculate : #DistribAmt        = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #ClassAPDA         = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt _
                                ELSE BBAL("A") _
                                - MIN(COLL_BAL - #FloorOCTotal,
#ATargPct * COLL_BAL)
    calculate : #ClassAPDA         = MAX( 0.0, MIN(BBAL("A"),
#ClassAPDA ))
    calculate : #ClassAPDA         = MAX( 0, MIN( #ClassAPDA,
#DistribAmt ) )
!
!
    calculate : #ClassM1PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA _
                                ELSE BBAL("A", "M1") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#M1TargPct * COLL_BAL)
    calculate : #ClassM1PDA        = MAX( 0.0, MIN(BBAL("M1"),
#ClassM1PDA ))
    calculate : #ClassM1PDA        = MAX( 0, MIN( #ClassM1PDA,
#DistribAmt - #ClassAPDA ) )
!
!
    calculate : #ClassM2PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
                                ELSE BBAL("A", "M1", "M2") -
                                - MIN(COLL_BAL - #FloorOCTotal,
#M2TargPct * COLL_BAL)
    calculate : #ClassM2PDA        = MAX( 0.0, MIN(BBAL("M2"),
#ClassM2PDA ))
    calculate : #ClassM2PDA        = MAX( 0, MIN( #ClassM2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA ) )
!
!
    calculate : #ClassM3PDA        = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
                                ELSE BBAL("A", "M1", "M2", "M3")
                                - MIN(COLL_BAL - #FloorOCTotal,
#M3TargPct * COLL_BAL)
    calculate : #ClassM3PDA        = MAX( 0.0, MIN(BBAL("M3"),
#ClassM3PDA ))

```

```

        calculate : #ClassM3PDA = MAX( 0, MIN( #ClassM3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA ) )
!
!
        calculate : #ClassM4PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA
                                - MIN(COLL_BAL - #FloorOCTotal,
#M4TargPct * COLL_BAL)
        calculate : #ClassM4PDA = MAX( 0.0, MIN(BBAL("M4"),
#ClassM4PDA ) )
        calculate : #ClassM4PDA = MAX( 0, MIN( #ClassM4PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA ) )
!
!
        calculate : #ClassM5PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA
                                - MIN(COLL_BAL - #FloorOCTotal,
#M5TargPct * COLL_BAL)
        calculate : #ClassM5PDA = MAX( 0.0, MIN(BBAL("M5"),
#ClassM5PDA ) )
        calculate : #ClassM5PDA = MAX( 0, MIN( #ClassM5PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA ) )
!
!
        calculate : #ClassM6PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA
- #ClassM4PDA - #ClassM5PDA
                                - MIN(COLL_BAL - #FloorOCTotal,
#M6TargPct * COLL_BAL)
        calculate : #ClassM6PDA = MAX( 0.0, MIN(BBAL("M6"),
#ClassM6PDA ) )
        calculate : #ClassM6PDA = MAX( 0, MIN( #ClassM6PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA ) )
!
!
        calculate : #ClassB1PDA = IF ( #TrigEvent OR ( #StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA
                                ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA
                                - MIN(COLL_BAL - #FloorOCTotal,
#B1TargPct * COLL_BAL)
        calculate : #ClassB1PDA = MAX( 0.0, MIN(BBAL("B1"),

```

```

#ClassB1PDA ))
    calculate : #ClassB1PDA = MAX( 0, MIN( #ClassB1PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA ) )
!
!
    calculate : #ClassB2PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA _
    ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2") - #ClassAPDA - #ClassM1PDA - #ClassM2PDA -
#ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA _
    - MIN(COLL_BAL - #FloorOCTotal,
#B2TargPct * COLL_BAL)
    calculate : #ClassB2PDA = MAX( 0.0, MIN(BBAL("B2"),
#ClassB2PDA ))
    calculate : #ClassB2PDA = MAX( 0, MIN( #ClassB2PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA ) )
!
!
    calculate : #ClassB3PDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
    THEN #DistribAmt - #ClassAPDA -
#ClassM1PDA - #ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA -
#ClassM6PDA - #ClassB1PDA - #ClassB2PDA _
    ELSE BBAL("A", "M1", "M2", "M3",
"M4", "M5", "M6", "B1", "B2", "B3") - #ClassAPDA - #ClassM1PDA -
#ClassM2PDA - #ClassM3PDA - #ClassM4PDA - #ClassM5PDA - #ClassM6PDA -
#ClassB1PDA - #ClassB2PDA _
    - MIN(COLL_BAL - #FloorOCTotal,
#B3TargPct * COLL_BAL)
    calculate : #ClassB3PDA = MAX( 0.0, MIN(BBAL("B3"),
#ClassB3PDA ))
    calculate : #ClassB3PDA = MAX( 0, MIN( #ClassB3PDA,
#DistribAmt - #ClassAPDA - #ClassM1PDA - #ClassM2PDA - #ClassM3PDA -
#ClassM4PDA - #ClassM5PDA - #ClassM6PDA - #ClassB1PDA - #ClassB2PDA ) )
!
!
    calculate : "A" _
NO_CHECK CUSTOM AMOUNT = #ClassAPDA
!
    calculate : "M1" _
NO_CHECK CUSTOM AMOUNT = #ClassM1PDA
!
    calculate : "M2" _
NO_CHECK CUSTOM AMOUNT = #ClassM2PDA
!
    calculate : "M3" _
NO_CHECK CUSTOM AMOUNT = #ClassM3PDA
!
    calculate : "M4" _
NO_CHECK CUSTOM AMOUNT = #ClassM4PDA
!
    calculate : "M5" _
NO_CHECK CUSTOM AMOUNT = #ClassM5PDA
!
    calculate : "M6" _
NO_CHECK CUSTOM AMOUNT = #ClassM6PDA

```

```

!
  calculate : "B1"
NO_CHECK CUSTOM AMOUNT = #ClassB1PDA
!
  calculate : "B2"
NO_CHECK CUSTOM AMOUNT = #ClassB2PDA
!
  calculate : "B3"
NO_CHECK CUSTOM AMOUNT = #ClassB3PDA
!
-----
!
----- Pay Interest to A From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "A" )
-----
!
----- Pay Interest Shortfall to A From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "A" )
-----
!
----- Pay Interest to M1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest Shortfall to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest to M2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest Shortfall to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest to M3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest Shortfall to M3 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest to M4 From Cash

```

```

Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest Shortfall to M4 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest to M5 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest Shortfall to M5 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest to M6 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest Shortfall to M6 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest Shortfall to B1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTEREST SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest Shortfall to B2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS INTSHORT SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest to B3 From Cash
Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS INTEREST SEQUENTIAL ( "B3" )
-----
!
----- Pay Interest Shortfall to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS INTSHORT SEQUENTIAL ( "B3" )
-----
!
----- Pay Principal to A From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "A" )
-----
{#A_Prn}
-----
!
----- Pay Principal to M1 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M1" )
-----
{#M1_Prn}
-----
!
----- Pay Principal to M2 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M2" )
-----
{#M2_Prn}
-----
!
----- Pay Principal to M3 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M3" )
-----
{#M3_Prn}
-----
!
----- Pay Principal to M4 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M4" )
-----
{#M4_Prn}
-----
!
----- Pay Principal to M5 From Cash
Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "M5" )
-----
{#M5_Prn}
-----
!
----- Pay Principal to M6 From Cash
Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCIPAL SEQUENTIAL ( "M6" )
-----
{#M6_Prn}
-----
!
----- Pay Principal to B1 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B1" )
-----
{#B1_Prn}
-----
!
----- Pay Principal to B2 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B2" )
-----
{#B2_Prn}
-----
!
----- Pay Principal to B3 From Cash
Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCIPAL SEQUENTIAL ( "B3" )
-----
{#B3_Prn}
-----
!
----- Pay Interest on Writedown Loss to
M1 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M1")
-----
!
----- Pay Writedown Loss to M1 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M1" )
-----
!
----- Pay Interest on Writedown Loss to
M2 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M2")
-----
!
----- Pay Writedown Loss to M2 From
Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M2" )
-----
!
----- Pay Interest on Writedown Loss to
M3 From Cash Account
    from : CLASS ( "ROOT" )
    pay : CLASS WDBALINT SEQUENTIAL ("M3")
-----
!
----- Pay Writedown Loss to M3 From
Cash Account

```

```

        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M3" )
-----
!
----- Pay Interest on Writedown Loss to
M4 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M4")
-----
!
----- Pay Writedown Loss to M4 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M4" )
-----
!
----- Pay Interest on Writedown Loss to
M5 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M5")
-----
!
----- Pay Writedown Loss to M5 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M5" )
-----
!
----- Pay Interest on Writedown Loss to
M6 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("M6")
-----
!
----- Pay Writedown Loss to M6 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "M6" )
-----
!
----- Pay Interest on Writedown Loss to
B1 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B1")
-----
!
----- Pay Writedown Loss to B1 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "B1" )
-----
!
----- Pay Interest on Writedown Loss to
B2 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B2")
-----
!
----- Pay Writedown Loss to B2 From
Cash Account
        from : CLASS ( "ROOT" )

```

```

        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B2" )
-----
!
----- Pay Interest on Writedown Loss to
B3 From Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS WDBALINT SEQUENTIAL ("B3")
-----
!
----- Pay Writedown Loss to B3 From
Cash Account
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "B3" )
-----
        from : CLASS ( "ROOT" )
        pay : AS_INTEREST ("R#1")
-----
        calculate : #Writedown = MIN(DELINQ_NET_LOSS, MAX(0.0, BBAL("A#1", "M1
#1", "M2#1", "M3#1", "M4#1", "M5#1", "M6#1", "B1#1", "B2#1", "B3#1") -
COLL_BAL))
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "B1#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
        calculate : #BondBal = BBAL("A#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5
#1", "M6#1", "B1#1", "B2#1", "B3#1")
        calculate : #OC = MAX( 0, COLL_BAL - #BondBal )
-----
        calculate : #FGWrapBal = COLL_BAL
-----
        calculate : #LastFGBal = #FGBal
        calculate : #FGBal = CREDIT_ENHANCEMENT("FG")
        calculate : #FGDraw = MAX( 0, #FGBal - #LastFGBal )
-----
Schedule "NASIO_5030"
DECLARE
VALUES OK

```

20021225	42,000,000.00
20030125	39,615,752.17
20030225	37,366,582.92
20030325	35,244,851.90
20030425	33,243,350.33
20030525	31,355,276.69
20030625	29,574,213.67
20030725	27,894,106.55
20030825	26,309,242.69
20030925	24,814,232.26
20031025	23,403,990.01
20031125	22,073,718.07
20031225	20,818,889.73
20040125	19,635,234.13
20040225	18,518,721.84
20040325	17,465,551.21
20040425	16,472,135.50
20040525	15,535,090.76
20040625	14,651,224.39
20040725	13,817,524.31
20040825	13,031,148.78
20040925	12,289,416.77
20041025	11,589,798.90
20041125	10,929,908.86
20041225	10,307,495.33
20050125	9,720,434.34
20050225	9,166,722.12
20050325	8,644,468.26
20050425	8,151,889.33
20050525	7,687,302.83

!

!

Collateral OVER

!

Factor	--Delay--
Type Date P/Y BV Use BV for 0	
WL 20040801 9999 9999 FALSE	

!

Pool#	Type	Gross	Current	Original	--Fee--	Maturity
Orig		Coupon	Factor	Balance	P/Y BV	P/Y BV

Term

!! BEGINNING OF COLLATERAL

M	1	"OR Wrap"	WL	00	WAC	8.7903 (
10625059.63 /	10625059.63	);	10625059.63			
1.8475	1.8475	177:3	177:3	180	NO_CHECK	
GROUP 1						
M	2	"OR Wrap"	WL	00	WAC	8.5572 (
21232344.44 /	21232344.44	);	21232344.44			
1.8475	1.8475	322:3	322:3	325	NO_CHECK	
GROUP 1						
M	3	"OR Wrap"	WL	00	WAC	9.1503 (
131626234.04 /	131626234.04	);	131626234.04			
1.8475	1.8475	357:3	357:3	360	NO_CHECK BALLOON	
SCHED_BOTH 181 GROUP 1						
M	4	"No Wrap"	WL	00	WAC	9.3555 (
462301.02 /	462301.02	);	462301.02			
.5275	.5275	90:21	90:21	111	NO_CHECK	
GROUP 2						
M	5	"No Wrap"	WL	00	WAC	9.3901 (
16920874.79 /	16920874.79	);	16920874.79			

.5275	.5275	176:4	176:4	180 NO_CHECK
GROUP 2				
M	6	"No Wrap"	WL 00	WAC 10.0392 (
79526404.88 /		79526404.88);		79526404.88
.5275	.5275	259:4	259:4	263 NO_CHECK
GROUP 2				
M	7	"No Wrap"	WL 00	WAC 9.1838 (
221514.73 /		221514.73);		221514.73
.5275	.5275	358:2	358:2	360 NO_CHECK BALLOON
SCHED_BOTH		120 GROUP 2		
M	8	"No Wrap"	WL 00	WAC 9.6987 (
198506500.11 /		198506500.11);		198506500.11
.5275	.5275	357:3	357:3	360 NO_CHECK BALLOON
SCHED_BOTH		183 GROUP 2		
M	9	"Prefund"	WL 00	WAC 9.5141 (
10878766.36 /		10878766.36);		10878766.36
0.5275	0.5275	327:3	327:3	330 NO_CHECK BALLOON
SCHED_BOTH		202 GROUP 2		

DERIVED INFORMATION [8/18/04]***HEMT Series 2004-4***

Credit Suisse First Boston Mortgage Securities Corp.

Depositor

JPMorgan Chase Bank

Trustee

The information contained in the attached materials is referred to as the "Information".

The Information has been provided by Credit Suisse First Boston. Neither the Issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the Information herein. The Information contained herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

The Information contained herein will be superseded by the description of the mortgage pool contained in the prospectus supplement relating to the certificates.

The Information addresses only certain aspects of the applicable certificate's characteristics and thus does not provide a complete assessment. As such, the Information may not reflect the impact of all structural characteristics of the certificate. The assumptions underlying the Information, including structure and collateral, may be modified from time to time to reflect changed circumstances.

Although a registration statement (including the prospectus) relating to the certificates discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the certificates discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of an offer to buy nor shall there be any offer or sale of the certificates discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the certificates discussed in this communication for definitive information on any matter discussed in this communication. Any investment decision should be based only on the data in the prospectus and the prospectus supplement ("Offering Documents") and the then current version of the Information. Offering Documents contain data that is current as of their publication dates and after publication may no longer be complete or current. A final prospectus and prospectus supplement may be obtained by contacting the Credit Suisse First Boston Trading Desk at (212) 538-8373.

HEMT 2004-4

Assumptions:

Prepay 100 PPC
 LIBOR forward LIBOR
 Advance 100%
 Recovery Lag 6 months
 Severity 100%
 StepDown NO

The BreakEven CDR for a class is the maximum CDR that the class will NOT take a writedown at the corresponding scenario assumptions
 (CDR increment is 0.1%)

Class	FWD	Breakeven CDR	Collateral Cum Loss
M-3	+100	9.3	97,802,575.4900 (20.81%)
M-3	+200	8.2	88,813,596.4352 (18.90%)
B-1	+100	5.4	61,738,167.6425 (13.14%)
B-1	+200	4.5	52,382,716.9987 (11.15%)
B-2	+100	4.4	51,322,143.7674 (10.92%)
B-2	+200	3.8	44,867,344.6941 (9.55%)