



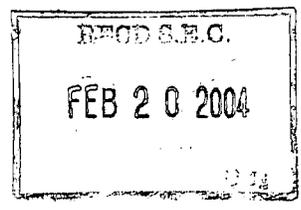
AMERICAN STOCK EXCHANGE
Equities Options ETFs

American Stock Exchange
88 Trinity Place
New York, NY 10006



February 24, 2004

Mr. Brian Johnson
Branch Chief
Filer Support 2
Office of Filing Information
Securities and Exchange Commission
Judiciary Plaza
450 Fifth Street, NW
Washington, D.C. 20549



Dear Mr. Johnson:

This is to certify that on February 20, 2004, the American Stock Exchange, Inc. (the "Exchange") received from Reaves Utility Income Fund (the "Registrant"), a copy of the Registrant's application on Form 8-A for the registration of the following securities:

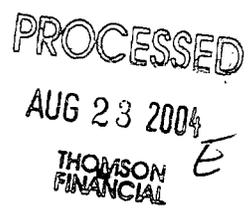
Common Shares of Beneficial Interest

We further certify that the above described securities have been approved by the Exchange for listing and registration.

We understand that the Registrant is seeking immediate acceleration of the effective date of registration, and we hereby join in such request.

Sincerely,

Bryan Fischer
Bryan Fischer
Director
Listing Qualifications Department



cc: Herbert Scholl