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NEW YORK STOCK EXCHANGE, INC.
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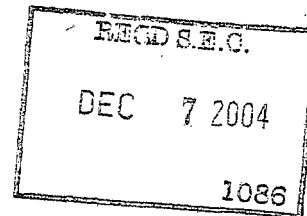
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December 7, 2004

Mr. Brian Johnson
Branch Chief
Securities and Exchange Commission
Branch of Filer Support 2
Room 1004 -- STOP/1-4
450 Fifth Street, NW
Judiciary Plaza
Washington, DC 20549



Dear Mr. Johnson:

The New York Stock Exchange certifies approval for listing and registration under the Securities Exchange Act of 1934, PHH CORPORATION, 7.550% PHH InterNotes due September 15, 2017 and requests immediate acceleration of registration. Adequate distribution assured. Form 8-A received on December 7, 2004. Tentative listing date -- Not yet determined.

Sincerely,

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