

1300678

ATTENTION

Failure to file notice in the appropriate states will not result in a loss of the federal exemption. Conversely, failure to file the appropriate federal notice will not result in a loss of an available state exemption unless such exemption is predicated on the filing of a federal notice.



OMB APPROVAL
OMB Number: 3235-0076
Expires: May 31, 2005
Estimated average burden hours per response... 1

SEC USE ONLY		
Prefix		Serial
DATE RECEIVED		

FORM D

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549**

**NOTICE OF SALE OF SECURITIES
PURSUANT TO REGULATION D,
SECTION 4(6), AND/OR
UNIFORM LIMITED OFFERING EXEMPTION**

PROCESSED
AUG 18 2004
THOMSON
FINANCIAL

Name of Offering (check if this is an amendment and name has changed, and indicate change.)

Limited Liability Company Interests Offering

Filing Under (Check box(es) that apply): Rule 504 Rule 505 Rule 506 Section 4(6) ULOE

Type of Filing: New Filing Amendment

A. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF INVESTMENT, LLC

1. Enter the information requested about the issuer

Name of Co-Issuer
Colorado Golf Investment, LLC ("CGI")

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
c/o Colorado Golf Club, LLC, 9227 East Lincoln Avenue, Suite 200, Lone Tree, Colorado 80124-3115 303-663-8679

A.1. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF INVESTMENT, LLC

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Incl. Area Code)
(if different from Executive Offices)

Brief Description of Business
Purchase and invest in nonvoting, economic interests in Colorado Golf Club, LLC ("Interests")

Type of Business Organization
 corporation limited partnership, already formed manager-managed limited liability company
 business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated
(Enter two-letter U.S. Postal Service abbreviation for State:
CN for Canada; FN for other foreign jurisdiction) [D][E]

A. 1. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF INVESTMENT, LLC

2. Enter the information requested for the following:
- Each promoter of the issuer, if the issuer has been organized within the past five years;
 - Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
 - Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
 - Each general and managing partner of partnership issuers.

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager

Full Name (Last name first, if individual)
JHK Ventures, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Colorado Golf Club, LLC, 9227 E. Lincoln Avenue, Suite 200, Lone Tree, CO 80124-3115

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Sole Member

Full Name (Last name first, if individual)
Founders Golf Development, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Colorado Golf Club, LLC, 9227 E. Lincoln Avenue, Suite 200, Lone Tree, CO 80124-3115

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

A.2. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF CLUB, LLC

1. Enter the information requested about the issuer

Name of Co-Issuer

Colorado Golf Club, LLC (the "Company")

Address of Executive Offices (Number and Street, City, State, Zip Code) Telephone Number (Including Area Code)
c/o Colorado Golf Club, LLC, 9227 East Lincoln Avenue, Suite 200, Lone Tree, Colorado 80124-3115 303-663-8679

Address of Principal Business Operations (Number and Street, City, State, Zip Code) Telephone Number (Incl. Area Code)
(if different from Executive Offices)

Brief Description of Business

Purchase land and develop a golf course and residential lots.

Type of Business

Organization

corporation limited partnership, already formed manager-managed limited liability company

business trust limited partnership, to be formed

Actual or Estimated Date of Incorporation or Organization: Month Year Actual Estimated
(Enter two-letter U.S. Postal Service abbreviation for State: [0][6] [0][3]
CN for Canada; FN for other foreign jurisdiction) [C][O]

A.2. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF CLUB, LLC

2. Enter the information requested for the following:

- Each promoter of the issuer, if the issuer has been organized within the past five years;
- Each beneficial owner having the power to vote or dispose, or direct the vote or disposition of, 10% or more of a class of equity securities of the issuer;
- Each executive officer and director of corporate issuers and of corporate general and managing partners of partnership issuers; and
- Each general and managing partner of partnership issuers.

Check Box(es) that Promoter Beneficial Owner Executive Officer Director Manager
Apply:

Full Name (Last name first, if individual)
Founders Golf Development, LLC

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Colorado Golf Club, LLC, 9227 East Lincoln Avenue, Suite 200, Lone Tree, Colorado 80124-3115

Check Box(es) that Promoter Beneficial Owner Executive Officer Director Manager
Apply:

Full Name (Last name first, if individual)
Bainbridge, Dwight

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Colorado Golf Club, LLC, 9227 East Lincoln Avenue, Suite 200, Lone Tree, Colorado 80124-3115

A.2. BASIC IDENTIFICATION DATA OF CO-ISSUER COLORADO GOLF CLUB, LLC

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager

Full Name (Last name first, if individual)
Buckton, Ric

Business or Residence Address (Number and Street, City, State, Zip Code)
1790 Platte Street, Denver, CO 80202

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director Manager

Full Name (Last name first, if individual)
McGetrick, Michael

Business or Residence Address (Number and Street, City, State, Zip Code)
4900 Himalaya Road, Building Q, Denver, CO 80249

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)
Bainbridge Trust

Business or Residence Address (Number and Street, City, State, Zip Code)
c/o Colorado Golf Club, LLC, 9227 East Lincoln Avenue, Suite 200, Lone Tree, Colorado 80124-3115

Check Box(es) that Apply: Promoter Beneficial Owner Executive Officer Director General and/or Managing Partner

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

GENERAL INSTRUCTIONS

Federal:

Who Must File: All issuers making an offering of securities in reliance on an exemption under Regulation D or Section 4(6), 17 CFR 230.501 et seq. or 15 U.S.C. 77d(6).

When to File: A notice must be filed no later than 15 days after the first sale of securities in the offering. A notice is deemed filed with the U.S. Securities and Exchange Commission (SEC) on the earlier of the date it is received by the SEC at the address given below or, if received at that address after the date on which it is due, on the date it was mailed by United States registered or certified mail to that address.

Where to File: U.S. Securities and Exchange Commission, 450 Fifth Street, N.W., Washington, D.C. 20549.

Copies Required: Five (5) copies of this notice must be filed with the SEC, one of which must be manually signed. Any copies not manually signed must be photocopies of manually signed copy or bear typed or printed signatures.

Information Required: A new filing must contain all information requested. Amendments need only report the name of the issuer and offering, any changes thereto, the information requested in Part C, and any material changes from the information previously supplied in Parts A and B. Part E and the Appendix need not be filed with the SEC.

Filing Fee: There is no federal filing fee.

State:

This notice shall be used to indicate reliance on the Uniform Limited Offering Exemption (ULOE) for sales of securities in those states that have adopted ULOE and that have adopted this form. Issuers relying on ULOE must file a separate notice with the Securities Administrator in each state where sales are to be, or have been made. If a state requires the payment of a fee as a precondition to the claim for the exemption, a fee in the proper amount shall accompany this form. This notice shall be filed in the appropriate states in accordance with state law. The Appendix in the notice constitutes a part of this notice and must be completed.

B. INFORMATION ABOUT OFFERING

- | | | |
|---|--------------------|---|
| <p>1. Has the issuer sold, or does the issuer intend to sell, to non-accredited investors in this offering?.....</p> <p align="center">Answer also in Appendix, Column 2, if filing under ULOE.</p> <p>2. What is the minimum investment that will be accepted from any individual?.....</p> <p>3. Does the offering permit joint ownership of a single unit?</p> <p>4. Enter the information requested for each person who has been or will be paid or given, directly or indirectly, any commission or similar remuneration for solicitation of purchasers in connection with sales of securities in the offering. If a person to be listed is an associated person or agent of a broker or dealer registered with the SEC and/or with a state or states, list the name of the broker or dealer. If more than five (5) persons to be listed are associated persons of such a broker or dealer, you may set forth the information for that broker or dealer only.</p> | <p>Yes
[]</p> | <p>No
[✓]</p> |
| | | <p><u>\$100,000 minimum</u>
<u>individual subscription of</u>
<u>CGI Units</u></p> |
| | <p>Yes
[✓]</p> | <p>No
[]</p> |
| | | <p>NONE</p> |

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... [] All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

Full Name (Last name first, if individual)

Business or Residence Address (Number and Street, City, State, Zip Code)

Name of Associated Broker or Dealer

States in Which Person Listed Has Solicited or Intends to Solicit Purchasers

(Check "All States" or check individual States)..... [] All States

[AL]	[AK]	[AZ]	[AR]	[CA]	[CO]	[CT]	[DE]	[DC]	[FL]	[GA]	[HI]	[ID]
[IL]	[IN]	[IA]	[KS]	[KY]	[LA]	[ME]	[MD]	[MA]	[MI]	[MN]	[MS]	[MO]
[MT]	[NE]	[NV]	[NH]	[NJ]	[NM]	[NY]	[NC]	[ND]	[OH]	[OK]	[OR]	[PA]
[RI]	[SC]	[SD]	[TN]	[TX]	[UT]	[VT]	[VA]	[WA]	[WV]	[WI]	[WY]	[PR]

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OR PROCEEDS

1. Enter the aggregate offering price of securities included in this offering and the total amount already sold. Enter "0" if answer is "none" or "zero." If the transaction is an exchange offering, check this box and indicate in the columns below the amounts of the securities offered for exchange and already exchanged.

Type of Security	Maximum Total Gross Offering	Amount Already Sold
Debt	\$ 0	\$ 0
Equity	\$ 0	\$ 0
<input type="checkbox"/> Common <input type="checkbox"/> Preferred		
Convertible Securities (including warrants).....	\$ 0	\$ 0
Partnership Interests.....	\$ 0	\$ 0
Other -		

(a) **Offering of CGI Interests (the "CGI Offering")** - Limited liability company units ("Units") in CGI as follows: \$16,000,000 \$7,954,165

Maximum of 160,000 Series A Units (\$16,000,000 in CGI at purchase price of \$100 per Unit ("CGI Series A Units"))

(b) **Offering to CGI of limited liability company interests ("Interests") in the Company** - 1/ \$see 2/ below \$ see 2/ below

\$16,000,000 of Company Class A Interests

Total 2/ \$16,000,000 \$7,954,165

Answer also in Appendix, Column 3, if filing under ULOE.

2. Enter the number of accredited and non-accredited investors who have purchased securities in this offering and the aggregate dollar amounts of their purchases. For offerings under Rule 504, indicate the number of persons who have purchased securities and the aggregate dollar amount of their purchases on the total lines. Enter "0" if answer is "none" or "zero."

	Number of Investors	Total Gross Purchase Price
Accredited Investors	15	\$7,954,165
Non-accredited Investors	0	\$ 0
Total (for filings under Rule 504 only).....	0	\$ 0

Answer also in Appendix, Column 4, if filing under ULOE.

1/During the CGI Offering, proceeds from the Offering were held in a segregated interest bearing account and released upon the Company's purchase of certain land. At the time of the land purchase, (i) first, the proceeds from the CGI Offering were distributed to CGI and CGI issued the Series A Units to each subscriber and (ii) second, CGI purchased the Company's Class A Interests.

2/ Holders of Series A Units of CGI will indirectly hold Company Class A Interests.

C. OFFERING PRICE, NUMBER OF INVESTORS, EXPENSES AND USE OR PROCEEDS, continued

3. If this filing is for an offering under Rule 504 or 505, enter the information requested for all securities sold by the issuer, to date, in offerings of the types indicated, the twelve (12) months prior to the first sale of securities in this offering. Classify securities by type listed in Part C-Question 1.

Type of offering	Type of Security	Dollar Amount Sold
Rule 505	N/A	N/A
<u>Regulation A</u>	N/A	N/A
Rule 504	N/A	N/A
Total	N/A	N/A

4. a. Furnish a statement of all expenses in connection with the issuance and distribution of the securities in this offering. Exclude amounts relating solely to organization expenses of the issuer. The information may be given as subject to future contingencies. If the amount of an expenditure is not known, furnish an estimate and check the box to the left of the estimate.

Transfer Agent's Fees	<input type="checkbox"/>	\$ 0
Printing and Engraving Costs	<input checked="" type="checkbox"/>	\$ 10,000
Legal Fees	<input checked="" type="checkbox"/>	\$ 150,000
Accounting Fees	<input type="checkbox"/>	\$ 0
Engineering Fees	<input type="checkbox"/>	\$ 0
Sales Commissions (specify finders' fees separately)	<input type="checkbox"/>	\$ 0
Other Expenses - miscellaneous related administrative costs	<input checked="" type="checkbox"/>	\$ 40,000
Total	<input checked="" type="checkbox"/>	\$ 200,000

b. Enter the difference between the aggregate offering price given in response to Part C-Question 1 and total expenses furnished in response to Part C - Question 4.a. This difference is the "adjusted gross proceeds to the issuer."

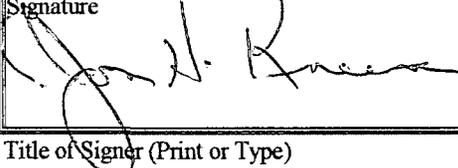
\$15,800,000

5. Indicate below the amount of the adjusted gross proceeds to the issuer used or proposed to be used for each of the purposes shown. If the amount for any purpose is not known, furnish an estimate and check the box to the left of the estimate. The total of the payments listed must equal the adjusted gross proceeds to the issuer set forth in response to Part C - Question 4.b above.

	Payments to Officers, Directors & Affiliates	Payments To Others
Salaries and fees	<input checked="" type="checkbox"/> \$265,000	<input type="checkbox"/> \$ 0
Purchase of real estate	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$11,600,000
Purchase, rental or leasing and installation of machinery and equipment	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Construction or leasing of plant buildings and facilities	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Acquisition of other businesses (including the value of securities involved in this offering that may be used in exchange for the assets or securities of another issuer pursuant to a merger)	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$ 0
Repayment of indebtedness (accrued management fees)	<input checked="" type="checkbox"/> \$ 45,000	<input type="checkbox"/> \$ 0
Working capital, including operational and general working capital purposes	<input checked="" type="checkbox"/> \$ 90,000	<input checked="" type="checkbox"/> \$3,800,000
Other: Purchase Interests in the Company	<input type="checkbox"/> \$ 0	<input type="checkbox"/> \$
Column Totals	<input checked="" type="checkbox"/> \$ 400,000	<input checked="" type="checkbox"/> \$15,400,000
Total Payments Listed (column totals added)	<input checked="" type="checkbox"/> \$15,800,000	

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Colorado Golf Investment, LLC By: JHK Ventures, LLC, its Manager	Signature 	Date August 10, 2004
Name of Signer (Print or Type) Jon Kneen <i>Jon H. Kneen</i>	Title of Signer (Print or Type) Manager	

Issuer (Print or Type) Colorado Golf Club, LLC	Signature	Date August 10, 2004
Name of Signer (Print or Type) Dwight Bainbridge	Title of Signer (Print or Type) Manager	

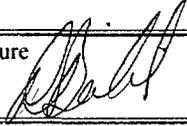
ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

D. FEDERAL SIGNATURE

The issuer has duly caused this notice to be signed by the undersigned duly authorized person. If this notice is filed under Rule 505, the following signature constitutes an undertaking by the issuer to furnish to the U.S. Securities and Exchange Commission, upon written request of its staff, the information furnished by the issuer to any non-accredited investor pursuant to paragraph (b)(2) of Rule 502.

Issuer (Print or Type) Colorado Golf Investment, LLC By: JHK Ventures, LLC, its Manager	Signature	Date August 10, 2004
Name of Signer (Print or Type) Jon Kneen	Title of Signer (Print or Type) Manager	

Issuer (Print or Type) Colorado Golf Club, LLC	Signature 	Date August 10, 2004
Name of Signer (Print or Type) Dwight Bainbridge	Title of Signer (Print or Type) Manager	

ATTENTION

Intentional misstatements or omissions of fact constitute federal criminal violations. (See 18 U.S.C. 1001.)

E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?

Yes [] No []

NOT APPLICABLE TO RULE 506 OFFERINGS OF FEDERAL COVERED SECURITIES UNDER THE PROVISION OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239,500) at such times as required by state law.
3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.

AS PROVIDED UNDER THE PROVISIONS OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

NOT APPLICABLE TO RULE 506 OFFERINGS OF FEDERAL COVERED SECURITIES UNDER THE PROVISION OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Colorado Golf Investment, LLC By: JHK Ventures, LLC, its Manager	Signature 	Date August 10, 2004
Name of Signer (Print or Type) Jon Kneen <i>JON H. KNEEN</i>	Title of Signer (Print or Type) Manager	

Issuer (Print or Type) Colorado Golf Club, LLC	Signature	Date August 10, 2004
Name of Signer (Print or Type) Dwight Bainbridge	Title of Signer (Print or Type) Manager	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

E. STATE SIGNATURE

1. Is any party described in 17 CFR 230.262 presently subject to any of the disqualification provisions of such rule?.....

NOT APPLICABLE TO RULE 506 OFFERINGS OF FEDERAL COVERED SECURITIES UNDER THE PROVISION OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

Yes No

See Appendix, Column 5, for state response.

2. The undersigned issuer hereby undertakes to furnish to any state administrator of any state in which this notice is filed, a notice on Form D (17 CFR 239,500) at such times as required by state law.

3. The undersigned issuer hereby undertakes to furnish to the state administrators, upon written request, information furnished by the issuer to offerees.

AS PROVIDED UNDER THE PROVISIONS OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

4. The undersigned issuer represents that the issuer is familiar with the conditions that must be satisfied to be entitled to the Uniform limited Offering Exemption (ULOE) of the state in which this notice is filed and understands that the issuer claiming the availability of this exemption has the burden of establishing that these conditions have been satisfied.

NOT APPLICABLE TO RULE 506 OFFERINGS OF FEDERAL COVERED SECURITIES UNDER THE PROVISION OF SECTION 18(b)(4)(D) OF THE SECURITIES ACT OF 1933, AS AMENDED BY NSMIA.

The issuer has read this notification and knows the contents to be true and has duly caused this notice to be signed on its behalf by the undersigned duly authorized person.

Issuer (Print or Type) Colorado Golf Investment, LLC By: JHK Ventures, LLC, its Manager	Signature	Date August 10, 2004
Name of Signer (Print or Type) Jon Kneen	Title of Signer (Print or Type) Manager	

Issuer (Print or Type) Colorado Golf Club, LLC	Signature 	Date August 10, 2004
Name of Signer (Print or Type) Dwight Bainbridge	Title of Signer (Print or Type) Manager	

Instruction:

Print the name and title of the signing representative under his signature for the state portion of this form. One copy of every notice on Form D must be manually signed. Any copies not manually signed must be photocopies of the manually signed copy or bear typed or printed signatures.

APPENDIX

1		2		3	4				5	
		Intend to sell to non-accredited investors in State (Part B-Item 1)		Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)	
State	Yes	No	\$16,000,000 in LLC Units	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No	
AL										
AK										
AZ										
AR										
CA		X	\$275,000	2	\$275,000	0	0		X	
CO		X	\$2,858,332	8	\$2,858,332	0	0		X	
CT										
DE										
DC										
FL		X	\$316,667	1	\$316,667	0	0		X	
GA										
HI										
ID		X	\$3,000,000	1	\$3,000,000	0	0		X	
IL										
IN										
IA										
KS										
KY										
LA										
ME										
MD										
MA										
MI										
MN										
MS										
MO		X	\$1,000,000	1	\$1,000,000	0	0		X	
MT										
NE										
NV										
NH										
NJ										
NM										
NY										
NC										
ND										
OH										
OK										

APPENDIX

1	2		3	4				5	
	Intend to sell to non-accredited investors in State (Part B-Item 1)			Type of security and aggregate offering price offered in state (Part C-Item 1)	Type of investor and amount purchased in State (Part C-Item 2)				Disqualification under State ULOE (if yes, attach explanation of waiver granted) (Part E-Item 1)
State	Yes	No	\$16,000,000 in LLC Units	Number of Accredited Investors	Amount	Number of Non-Accredited Investors	Amount	Yes	No
OR									
PA									
RI									
SC									
SD									
TN									
TX		X	\$125,000	1	\$125,000	0	0		X
UT									
VT									
VA									
WA		X	\$379,166	1	\$379,166	0	0		X
WV									
WI									
WY									
PR									