

Notice to the Oslo Stock Exchange



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2004 SEP 20 P 12:25
OFFICE OF INTERIM FINANCIAL
CORPORATE FINANCE

Ref.:
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Date: 13 September 2004

SUPPL

ORK – Trade subject to notification – exercised options

On 10 September 2004, in connection with its option programme, Orkla exercised 4,000 options at a strikeprice of NOK 135.

A total of 1,837,474 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining part of the cash bonus programme.

Orkla currently holds 6,839,641 shares.

Full and Norwegian version enclosed to www.newsweb.no

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THOMSON
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