

## Notice to the Oslo Stock Exchange



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2004 SEP 14 A 9:39  
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Ref.:

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Date: 6 September 2004

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### **ORK – Trade subject to notification**

On 3 September 2004, Orkla exercised 3,333 options at a strikeprice of NOK 135 to Torkild Nordberg, Managing Director Orkla Brands. Furthermore, Nordberg has sold 3,333 shares in Orkla at NOK 177.05. After these transactions he holds 500 shares and 39,167 options.

A total of 1,865,474 options in Orkla have currently been issued. Moreover, Orkla has an exposure through a cash-settled financial derivative of 450,000 underlying shares in the hedge position related to the remaining part of the cash bonus programme.

Orkla currently holds 6,867,641 shares.

Full and Norwegian version enclosed to [www.newsweb.no](http://www.newsweb.no)

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