



KUALA LUMPUR KEPONG BERHAD

(15043-V)
www.klk.com.my

BY COURIER

Our Ref : KLK/SE

7 September 2004

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street, N.W.
Washington, DC 20549
United States of America



SUPPL

RECEIVED
2004 SEP 13 A 8:13
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Dear Sirs

ANNOUNCEMENT : FILE NO. 82-5022

Pursuant to Rule 12g3-2(b) of the Securities Exchange Act of 1934

We enclose a copy of the following announcements which were made to Bursa Malaysia Securities Berhad (formerly Kuala Lumpur Stock Exchange, Malaysia) for your records :

DATE	TITLE
20 August 2004	GENERAL ANNOUNCEMENT Schedule For Release Of 3rd Quarter Results
7 Sept. 2004	Listed Companies' Crop – August 2004
25 August 2004	FINANCIAL RESULTS 3 rd Quarterly Report

Kindly acknowledge receipt of the enclosures at the e-mail address stanley.lim@klk.com.my. Please quote the date of our letter in your acknowledgement.

Yours faithfully
KUALA LUMPUR KEPONG BERHAD

[J. C. Lim]
Company Secretary

PROCESSED

SEP 13 2004

THOMSON
FINANCIAL

cc JP Morgan Chase Bank
20 / F., Chater House, 8 Connaught Road, Central, Hong Kong
Attention : Ms Tintin Subagyo

000 9/13



Form Version 2.0

General Announcement

Submitted by KUALA LUMPUR KEPONG on 20/08/2004 09:09:53 AM
Reference No KL-040820-5A5FF

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : Kuala Lumpur Kepong Berhad
* Stock name : KLK
* Stock code : 2445
* Contact person : J.C. Lim
* Designation : Company Secretary

* Type : Announcement Reply to query

* Subject :
Schedule for Release of 3rd Quarter Results

* **Contents :-**

We wish to advise that the 3rd Quarter Results (April to June 2004) of the KLK Group is scheduled for release on Wednesday, 25 August 2004 evening.

ska

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:

RECEIVED
2004 SEP 13 A 8:31
OFFICE OF INTER-NATIONAL
CORPORATE FINANCE



Form Version 2.0

General Announcement

Submitted by KUALA LUMPUR KEPONG on 07/09/2004 11:40:22 AM

Reference No KL-040907-3C48C

Submitting Merchant Bank :
(if applicable)
Submitting Secretarial Firm Name :
(if applicable)
* Company name : Kuala Lumpur Kepong Berhad
* Stock name : KLK
* Stock code : 2445
* Contact person : J C Lim
* Designation : Company Secretary

* Type : Announcement Reply to query

* Subject :
**Listed Companies' Crop
August 2004**

* **Contents :-**

We submit below the crop figures for the month of **August 2004** :-

1.	Rubber	2,652,795 kg
2.	Fresh Fruit Bunches	176,609 mt
3.	Crude Palm Oil	38,261 mt
4.	Palm Kernel	9,038 mt

/gcs

Tables Section - This section is to be used to create and insert tables. Please make the appropriate reference to the table(s) in the Contents of the Announcement:



Form Version 2.0

Financial Results

Submitted by KUALA LUMPUR KEPONG on 25/08/2004 05:02:17 PM

Reference No KL-040825-F4B69

Submitting Merchant Bank (if applicable) :
 Submitting Secretarial Firm Name (if applicable) :
 * Company name : Kuala Lumpur Kepong Berhad
 * Stock name : KLK
 * Stock code : 2445
 * Contact person : J C Lim
 * Designation : Company Secretary

Part A1 : QUARTERLY REPORT

* Quarterly report for the financial period ended : 30/06/2004 16
 * Quarter : 1 Qtr 2 Qtr 3 Qtr 4 Qtr Other
 * Financial Year End : 30/09/2004 16
 * The figures : have been audited have not been audited

Please attach the full Quarterly Report here:



qtrly rpt.doc

Remarks:

Part A2 : SUMMARY OF KEY FINANCIAL INFORMATION

Summary of Key Financial Information for the financial period ended
 * 30/06/2004

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	CURRENT YEAR QUARTER *	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE *	PRECEDING YEAR CORRESPONDING PERIOD
	30/06/2004 <input type="checkbox"/> 16	30/06/2003 <input type="checkbox"/> 16	30/06/2004 <input type="checkbox"/> 16	30/06/2003 <input type="checkbox"/> 16
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000

1	Revenue	978,205	934,213	2,905,015	2,566,181
2	Profit/(loss) before tax	129,842	124,387	457,315	411,236
3	Profit/(loss) after tax and minority interest	94,028	85,547	323,154	290,887
4	Net profit/(loss) for the period	94,028	85,547	323,154	290,887
5	Basic earnings/(loss) per share (sen)	13.24	12.05	45.52	40.97
6	Dividend per share (sen)	0.00	0.00	6.00	6.00
AS AT END OF CURRENT QUARTER* AS AT PRECEDING FINANCIAL YEAR END					
7	Net tangible assets per share (RM)	5.4200		5.2100	
Remarks :					
An interim dividend of 6 sen per share tax exempt was declared by the Directors for the 2nd Quarter on 17 May 2004 in respect of the financial year ending 30 September 2004 (2003 : 6 sen per share less 28% Malaysian income tax).					

Note: For full text of the above announcement, please access the KLSE Web site at www.klse.com.my

Part A3 : ADDITIONAL INFORMATION

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER		
	CURRENT YEAR QUARTER*	PRECEDING YEAR CORRESPONDING QUARTER	CURRENT YEAR TO DATE*	PRECEDING YEAR CORRESPONDING PERIOD	
	30/06/2004 ¹⁶	30/06/2003 ¹⁶	30/06/2004 ¹⁶	30/06/2003 ¹⁶	
	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	[dd/mm/yyyy] RM'000	
1	Profit/(Loss) from operations	124,390	120,683	431,929	383,314
2	Gross interest income	4,127	3,864	13,453	10,994
3	Gross interest expense	1,249	1,595	4,383	4,118

Note: The above information is for the Exchange internal use only.

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Income Statement
For the third quarter ended 30 June 2004

(The figures have not been audited.)

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		9 months ended	
	30 June		30 June	
	2004	2003	2004	2003
	RM'000	RM'000	RM'000	RM'000
Revenue	978,205	934,213	2,905,015	2,566,181
Operating expenses	(872,282)	(816,347)	(2,505,954)	(2,195,005)
Other operating income	18,467	2,817	32,868	12,138
Operating profit	124,390	120,683	431,929	383,314
Finance cost	(1,249)	(1,595)	(4,383)	(4,118)
Share of results of associated companies	6,701	5,299	29,769	32,040
Profit before taxation	129,842	124,387	457,315	411,236
Tax expense	(33,358)	(32,863)	(119,996)	(107,747)
Profit after taxation	96,484	91,524	337,319	303,489
Minority interests	(2,456)	(5,977)	(14,165)	(12,602)
Net profit for the period	<u>94,028</u>	<u>85,547</u>	<u>323,154</u>	<u>290,887</u>
	Sen	Sen	Sen	Sen
Earnings per share - Basic	<u>13.24</u>	<u>12.05</u>	<u>45.52</u>	<u>40.97</u>
- Diluted	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

N/A - Not applicable

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Balance Sheet
As at 30 June 2004

(The figures have not been audited.)

	30 June 2004 RM'000	30 September 2003 RM'000
Property, plant and equipment	2,456,782	2,273,656
Property development	54,652	54,652
Associated companies	535,049	497,020
Other investments	93,733	82,473
Deferred tax assets	4,541	9,490
Intangible assets	19,427	18,837
Goodwill on consolidation	60,369	60,369
	<u>3,224,553</u>	<u>2,996,497</u>
Current assets		
Inventories	471,662	478,133
Trade and other receivables	426,884	419,981
Property development	20,857	23,286
Cash and cash equivalents	618,010	606,545
	<u>1,537,413</u>	<u>1,527,945</u>
Current liabilities		
Trade and other payables	337,497	277,368
Taxation	28,338	38,197
Borrowings	97,604	139,098
Finance leases	192	260
Dividend payable	42,599	-
	<u>506,230</u>	<u>454,923</u>
Net current assets	<u>1,031,183</u>	<u>1,073,022</u>
	<u>4,255,736</u>	<u>4,069,519</u>
Share capital	712,516	712,516
Reserves	3,232,126	3,076,762
	<u>3,944,642</u>	<u>3,789,278</u>
Less: Cost of treasury shares	(13,447)	(13,447)
Shareholders' equity	<u>3,931,195</u>	<u>3,775,831</u>
Minority interests	135,924	125,078
Long term and deferred liabilities		
Deferred tax liabilities	156,037	135,876
Provision for retirement benefits	13,452	13,429
Finance leases	254	367
Borrowings	18,874	18,938
	<u>188,617</u>	<u>168,610</u>
	<u>4,255,736</u>	<u>4,069,519</u>
Net tangible assets per share (RM)	5.42	5.21

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Statement of Changes in Equity
For the third quarter ended 30 June 2004

(The figures have not been audited.)

	Share capital RM'000	Capital reserve RM'000	Revaluation reserve RM'000	Capital redemption reserve RM'000	Exchange fluctuation reserve RM'000	General reserve RM'000	Revenue reserve RM'000	Treasury shares RM'000	Total RM'000
30 September 2003	712,516	1,158,255	49,745	11,735	97,626	14,337	1,745,064	(13,447)	3,775,831
Profit/(loss) not recognised in the income statement	-	(44)	-	1,032	(16,711)	-	(12,343)	-	(28,066)
Profit for the year	-	-	-	-	-	-	323,154	-	323,154
Dividends paid	-	-	-	-	-	-	(97,125)	-	(97,125)
Dividends payable	-	-	-	-	-	-	(42,599)	-	(42,599)
Transfer from revenue reserve to capital reserve	-	22,375	-	-	-	-	(22,375)	-	-
30 June 2004	<u>712,516</u>	<u>1,180,586</u>	<u>49,745</u>	<u>12,767</u>	<u>80,915</u>	<u>14,337</u>	<u>1,893,776</u>	<u>(13,447)</u>	<u>3,931,195</u>
30 September 2002	712,516	1,155,919	53,345	10,385	43,604	14,337	1,515,329	(13,447)	3,491,988
Profit/(loss) not recognised in the income statement	-	-	(3,600)	-	-	-	(42,481)	-	(46,081)
Profit for the period	712,516	1,155,919	49,745	10,385	43,604	14,337	1,472,848	(13,447)	3,445,907
Dividends paid	-	10,257	-	-	62,147	-	(2,744)	-	69,660
Dividends payable	-	-	-	-	-	-	290,887	-	290,887
Transfer from capital reserve to revenue reserve	-	(417)	-	-	-	-	(71,566)	-	(71,566)
30 September 2003	<u>712,516</u>	<u>1,165,759</u>	<u>49,745</u>	<u>10,385</u>	<u>105,751</u>	<u>14,337</u>	<u>1,659,171</u>	<u>(13,447)</u>	<u>3,704,217</u>

Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the year ended 30 September 2003.

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Condensed Consolidated Cash Flow Statement
For the third quarter ended 30 June 2004
(The figures have not been audited.)

	9 months ended 30 June 2004 <u>RM'000</u>	9 months ended 30 June 2003 <u>RM'000</u>
Cash Flows from Operating Activities		
Profit before taxation	457,315	411,236
Adjustment for non-cash flow :-		
Non-cash items	35,870	37,285
Non-operating items	<u>(12,993)</u>	<u>(9,016)</u>
Operating profit before working capital changes	480,192	439,505
Working capital changes :-		
Net change in current assets	18,944	(106,608)
Net change in current liabilities	<u>60,129</u>	<u>37,979</u>
Cash generated from operations	559,265	370,876
Interest paid	(4,383)	(4,118)
Tax paid	(88,024)	(48,831)
Retirement benefit paid	<u>(2,530)</u>	<u>(684)</u>
Net cash generated from operating activities	<u>464,328</u>	<u>317,243</u>
Cash Flow from Investing Activities		
Equity investments	(4,115)	(2,490)
Other investments	<u>(300,785)</u>	<u>(114,187)</u>
Net cash used in investing activities	<u>(304,900)</u>	<u>(116,677)</u>
Cash Flow from Financing Activities		
Bank borrowings	(30,533)	20,290
Transactions with owners as owners	(97,125)	(76,724)
Dividends paid to minority shareholders	(5,829)	-
Issue of shares to minority shareholder	<u>3,799</u>	<u>-</u>
Net cash used in financing activities	<u>(129,688)</u>	<u>(56,434)</u>
Net increase in cash and cash equivalents	29,740	144,132
Cash and cash equivalents at 1 October	<u>581,962</u>	<u>383,536</u>
	611,702	527,668
Foreign exchange difference on opening balance	229	(7,609)
Cash and cash equivalents at 30 June	<u>611,931</u>	<u>520,059</u>

KUALA LUMPUR KEPONG BERHAD
(15043-V)
(Incorporated in Malaysia)

Notes to Interim Financial Report

A Explanatory Notes as required by MASB 26

A1. Accounting Policies

The interim financial report is unaudited and has been prepared in compliance with Malaysian Accounting Standards Board ("MASB") Standard 26 - Interim Financial Reporting.

The accounting policies and methods of computation adopted by the Group in this interim financial report are consistent with those adopted in the financial statements for the year ended 30 September 2003 except for the adoption of a new approved accounting standard, MASB 29 - Employee Benefits. The adoption of MASB 29 does not have any material impact on the results of the Group for the financial period.

A2. Audit Report

The audit report for the financial year ended 30 September 2003 was not subject to any qualifications.

A3. Seasonal and Cyclical Factors

The Group's plantation operations are affected by seasonal crop production, weather conditions and fluctuating commodity prices. The business of its retailing sector is subject to seasonal sales.

A4. Unusual Items

There were no items affecting the assets, liabilities, equity, net income, or cash flows that are unusual because of their nature, size, or incidence.

A5. Changes in Estimates

There were no significant changes in the amount of estimates reported in prior interim periods or prior financial years that have a material effect in the current interim period.

A6. Issuance or Repayment of Debts and Equity Securities

There were no issuance and repayment of debts and equity securities, share buy-backs, share cancellation, shares held as treasury shares or resale of treasury shares for the current financial year to-date.

A7. Dividends Paid

	9 months ended 30 June	
	2004	2003
	RM'000	RM'000
Final paid		
2003 - 9 sen per share less tax	46,007	46,007
(2002 - 9 sen per share less tax)		
Special paid		
2003 - 10 sen per share less tax	51,118	25,559
(2002 - 5 sen per share less tax)		
	97,125	71,566

A8. Segment Information

Segment information is presented in respect of the Group's business segments.

Inter-segment pricing is determined based on current market prices.

	9 months ended 30 June			
	Revenue		Profit/(Loss) before tax	
	2004 RM'000	2003 RM'000	2004 RM'000	2003 RM'000
Plantation	1,256,234	1,103,931	319,941	281,729
Manufacturing	1,073,175	944,001	58,245	76,529
Retailing	575,705	519,323	16,764	15,294
Property development	36,139	30,680	8,994	4,790
Investment holding	62,029	26,073	17,376	13,134
Others	18,522	12,366	2,189	247
	<u>3,021,804</u>	<u>2,636,374</u>	<u>423,509</u>	<u>391,723</u>
Inter-segment elimination	(116,789)	(70,193)	-	-
	<u>2,905,015</u>	<u>2,566,181</u>	<u>423,509</u>	<u>391,723</u>
Corporate			8,420	(8,409)
			<u>431,929</u>	<u>383,314</u>
Finance cost			(4,383)	(4,118)
Share of results of associated companies			29,769	32,040
			<u>457,315</u>	<u>411,236</u>

A9. Valuations of Property, Plant and Equipment

The valuations of land and plantation development have been brought forward without amendment from the previous financial statement.

A10. Events Subsequent to Balance Sheet Date

In the interval between the end of the reporting period and the date of this report, no material events have arisen which have not been reflected in the interim financial statements.

A11. Changes in the Composition of the Group

There were no changes in the composition of the Group arising from business combinations, acquisition or disposal of subsidiary companies and long term investments, restructurings and discontinued operations for the current quarter under review.

A12. Changes in Contingent Liabilities and Contingent Assets

There were no contingent liabilities or contingent assets since the last annual balance sheet date.

B Explanatory Notes as required by the BMSB Revised Listing Requirements

B1. Review of Performance

The Group's current quarter's pre-tax profit was 4.4% higher at RM129.8 million when compared to that of the same quarter last year. Whilst the manufacturing sector's results was affected by rising raw material costs, the increase in pre-tax profit came from the plantation sector due to buoyant commodity prices and the surplus arising from land acquired by Government.

For the 9 months ended 30 June 2004, the profit before tax of the Group rose 11.2% to RM457.3 million when compared to the same period the previous year. Benefiting from better commodity prices and increased crop production, the plantation sector contributed the bulk of the profit increase as higher raw material costs reduced the profitability of the manufacturing sector's oleochemical division. Surpluses from Government acquisition of land and disposal of investments were also higher.

B2. Variation of Results to Preceding Quarter

The Group's pre-tax profit for the third quarter dropped 17.4% to RM129.8 million when compared to the results of the preceding quarter. This reduction in profit was largely due to the lower profits achieved from the plantation and manufacturing sectors.

B3 Current Year Prospects

The Directors are of the opinion that the Group's profit for the full financial year will exceed that of the previous year in view of higher plantation profits despite lower contribution from the manufacturing sector.

B4. Profit Forecast and Profit Guarantee

The Group did not issue any profit forecast or profit guarantee during the current financial year to-date.

B5. Tax Expense

	Individual Quarter		Cumulative Quarter	
	3 months ended 30 June		9 months ended 30 June	
	2004	2003	2004	2003
	RM'000	RM'000	RM'000	RM'000
Malaysian taxation	22,482	20,799	62,985	55,206
Overseas taxation	4,436	8,686	21,790	13,001
Transfer to deferred taxation	9,550	722	25,678	18,097
	<u>36,468</u>	<u>30,207</u>	<u>110,453</u>	<u>86,304</u>
(Over)/Under provision in respect of previous years	(4,965)	384	(3,533)	6,704
	<u>31,503</u>	<u>30,591</u>	<u>106,920</u>	<u>93,008</u>
Share of associated companies' taxation	1,855	2,272	13,076	14,739
	<u>33,358</u>	<u>32,863</u>	<u>119,996</u>	<u>107,747</u>

The effective tax rates for the current quarter and year to-date are lower than the statutory tax rate due principally to the non-taxable income and availability of tax incentives.

B6. Sale of Unquoted Investments and Properties

(a) There was no sale of unquoted investments during the financial quarter ended 30 June 2004 (30 June 2003 : Nil).

(b) Sale of properties	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		9 months ended	
	30 June		30 June	
	2004	2003	2004	2003
	RM'000	RM'000	RM'000	RM'000
Surplus arising from government acquisitions of land	<u>10,763</u>	<u>15</u>	<u>10,786</u>	<u>3,059</u>
Surplus on sale of land	<u>286</u>	<u>-</u>	<u>286</u>	<u>542</u>

B7. Quoted Securities

(a) Purchases and sales of quoted securities other than securities in existing subsidiaries for the current quarter and financial year to-date :-

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	3 months ended		9 months ended	
	30 June		30 June	
	2004	2003	2004	2003
	RM'000	RM'000	RM'000	RM'000
Purchases of quoted securities	<u>12,218</u>	<u>3,035</u>	<u>27,335</u>	<u>22,609</u>
Sales proceeds of quoted securities	<u>220</u>	<u>4,893</u>	<u>22,374</u>	<u>10,043</u>
(Loss)/Surplus on sales of quoted securities	<u>(95)</u>	<u>526</u>	<u>6,054</u>	<u>1,231</u>

(b) Investments in quoted securities other than securities in existing subsidiaries as at end of the reporting period were as follows :-

	30 June	30 September
	2004	2003
	RM'000	RM'000
At cost		
Associated companies	156,322	156,322
Other investments	90,066	81,802
	<u>246,388</u>	<u>238,124</u>
At carrying value less allowance		
Associated companies	429,781	419,552
Other investments	88,696	77,759
	<u>518,477</u>	<u>497,311</u>
At market value		
Associated companies	605,729	581,260
Other investments	111,335	92,091
	<u>717,064</u>	<u>673,351</u>

B8. Status of Corporate Proposals Announced

There were no corporate proposals announced but not completed at the date of this report.

B9. Group Borrowings

As at the end of the reporting period, the Group's borrowings were as follows :-

	30 June 2004		30 September 2003	
	RM'000	Amount in Foreign Currency '000	RM'000	Amount in Foreign Currency '000
(a) Repayable within 12 months :-				
(i) Term Loans				
- Secured	49,003	GBP7,136	48,940	GBP7,732
	1,473	CAD520	1,456	CAD517
	6,549	HKD13,516	6,684	HKD13,615
	-		5,152	AUD2,000
	-		24,743	USD6,500
	<u>57,025</u>		<u>86,975</u>	
- Unsecured	20,973	Rmb45,692	27,540	Rmb60,000
	<u>77,998</u>		<u>114,515</u>	
(ii) Bank Overdraft				
- Secured	4,073	USD1,077	5,216	USD1,370
	-		4,120	GBP651
	-		11,134	CAD3,962
	-		886	HKD1,806
	4,073		21,356	
- Unsecured	835		-	
	1,171	GBP171	3,227	GBP510
	<u>6,079</u>		<u>24,583</u>	
(iii) Short Term Borrowing				
- Unsecured	13,527	USD3,560	-	
	<u>13,527</u>		<u>-</u>	
Total repayable within 12 months	<u>97,604</u>		<u>139,098</u>	
(b) Repayable after 12 months :-				
Term Loans				
- Secured	1,116	CAD393	1,374	CAD490
	8,928	GBP1,300	16,203	GBP2,560
	1,232	HKD2,541	1,361	HKD2,759
	<u>11,276</u>		<u>18,938</u>	
- Unsecured	7,598	USD2,000	-	
	<u>7,598</u>		<u>-</u>	
Total repayable after 12 months	<u>18,874</u>		<u>18,938</u>	

B10. Financial Instruments with Off Balance Sheet Risk

The forward exchange contracts entered into by the Group as at 18 August 2004 (being a date not earlier than 7 days from the date of this report) were as follows :-

	<u>Currency</u>	<u>Contract Amount</u> Million	<u>Equivalent Amount</u> RM million	<u>Mature within One Year</u> RM million	<u>Mature in the Second Year</u> RM million
(a) Sale contracts	GBP	10.8	74.8	74.8	-
	AUD	1.2	3.4	3.4	-
	NZD	1.2	3.1	3.1	-
	EURO	4.6	21.4	21.4	-
	USD	<u>137.0</u>	<u>522.1</u>	<u>485.7</u>	<u>36.4</u>
(b) Purchase contracts	USD	1.8	7.0	7.0	-
	GBP	<u>3.9</u>	<u>25.2</u>	<u>19.7</u>	<u>5.5</u>

The contracts were entered into by the Group as hedges for committed sales and purchases denominated in foreign currencies. The hedging of the foreign currencies is to minimise the exposure of the Group to fluctuations in foreign exchange on receipts and payments.

The transactions in foreign currencies which are hedged by forward foreign exchange contracts are recorded in the book at the contracted rates. Any gains or losses arising from forward contracts are recognised in the Income Statement upon maturity.

There is minimal credit risk for the forward foreign exchange contracts because these contracts are entered into with licensed financial institutions.

B11. Material Litigation

There is no pending material litigation as at the date of this report.

B12. Dividend

- (a) (i) An interim ordinary dividend has been declared;
 - (ii) The amount per share : 6 sen per share tax exempt;
 - (iii) The previous corresponding period :-
Interim Dividend : 6 sen per share less 28% Malaysian income tax
 - (iv) The date paid : 9 August 2004
- (b) The total dividend for the current financial year is 6 sen per share tax exempt (2003 : 6 sen per share less 28% Malaysian income tax).

B13. Earnings Per Share

Basic earnings per share

The earnings per share is calculated by dividing the net profit for the period by the weighted average number of shares of the Company in issue during the period.

	<u>Individual Quarter</u>		<u>Cumulative Quarter</u>	
	<u>3 months ended</u>		<u>9 months ended</u>	
	<u>30 June</u>		<u>30 June</u>	
	<u>2004</u>	<u>2003</u>	<u>2004</u>	<u>2003</u>
(a) Net profit for the period (RM'000)	<u>94,028</u>	<u>85,547</u>	<u>323,154</u>	<u>290,887</u>
(b) Weighted average number of shares	<u>709,977,128</u>	<u>709,977,128</u>	<u>709,977,128</u>	<u>709,977,128</u>
(c) Earnings per share (sen)	<u>13.24</u>	<u>12.05</u>	<u>45.52</u>	<u>40.97</u>

By Order of the Board
J. C. LIM
FAN CHEE KUM
Company Secretaries

25 August 2004