

#82-34714

RECEIVED

2004 SEP 10 P 12: 21

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

August 31, 2004



**Imperial Metals Corporation**  
580 Hornby Street, Suite 200  
Vancouver, B.C.  
Canada V6C 3B6

Tel: 604.669.8959

Fax: 604.687.4030

www.imperialmetals.com

U.S. Securities and Exchange Commission  
Room 3094 (3-6)  
450 – 5<sup>th</sup> Street NW  
Washington, DC 20549

SUPPL

Dear Sirs,

**Re: 12g3-2(b) Reg. No. 82-34714**

For your information, we enclose a copy of the Company's news releases dated August 31 and Material Change Report dated August 31, 2004.

Yours truly,

IMPERIAL METALS CORPORATION

*Rio Budvai / for*

Sabine Goetz  
Executive Assistant

Encl.

PROCESSED

SEP 13 2004

THOMSON  
FINANCIAL

*dlw 9/13*

82-34714

**NEWS RELEASE**

RECEIVED

2004 SEP 10 P 12:21

OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



**Imperial  
Metals**

**Imperial Metals Corporation**  
580 Hornby Street, Suite 200  
Vancouver, B.C.  
Canada V6C 3B6  
Tel: 604.669.8959  
Fax: 604.687.4030  
[www.imperialmetals.com](http://www.imperialmetals.com)

**Imperial Continues To Intersect High Grade Mineralization in the Northeast Zone at Mount Polley**

**Vancouver (August 31, 2004)** - Imperial Metals Corporation (III-TSX) has intersected 250 metres grading 0.83% copper, 0.25 g/t gold and 6.20 ppm silver in WB04-99 in the recently discovered northern extension of the Northeast Zone at its 100% owned Mount Polley property near Williams Lake, BC. Included in this intersection are 40 metres grading 1.18% copper, 0.70 g/t gold and 11.62 ppm silver. This represents a 60 metre step out to the north from WB03-03 which intersected 193.5 metres grading 1.39% copper, 0.44 g/t gold and 10.60 ppm silver.

In addition, drilling in the southern end of the Northeast Zone yielded 170.1 metres grading 1.48% copper, 0.43 g/t gold, and 11.51 ppm silver in hole WB04-95, and 135.1 metres grading 1.40% copper, 0.30 g/t gold and 14.26 ppm silver in WB04-93. Included in these intervals are 95.1 metres grading 2.17% copper, 0.66 g/t gold, and 18.67 ppm silver and 52.5 metres grading 2.88% copper, 0.64 g/t gold and 30.78 ppm silver in WB04-95 and WB04-93 respectively. These two mineralized intersections occur near the southern tested extent of the Northeast Zone, and were drilled to confirm the continuity of the high grade mineralization near the southern end of the zone.

Ore to waste ratios in the currently designed Wight Pit were improved by the results of hole WB04-96 which intercepted 37.80 metres grading 0.33% copper, 0.14 g/t gold and 1.68 ppm silver near surface in an area within the pit that was previously modeled as waste. The style of this near surface mineralization is reminiscent of mineralization encountered in the Leak area which lies to the west of the Northeast Zone.

Drilling is continuing with two drills testing the northern lateral and depth extent of the Northeast Zone. Refer to the Company website for a Table of Assay Results to Date and Drill Plan.

Patrick McAndless, a Qualified Person as defined by National Instrument 43-101, supervised the preparation, and verified the technical information in this release. Samples were analyzed by Acme Analytical Labs Ltd. in Vancouver, BC.

-30-

For additional information refer to the Company website at [www.imperialmetals.com](http://www.imperialmetals.com) or contact:  
Brian Kynoch, President - 604.669.8959; or  
[info@imperialmetals.com](mailto:info@imperialmetals.com)

**Form 51-102F3  
Material Change Report**

**Item 1 Name and Address of Company**

Imperial Metals Corporation  
Suite 200 – 580 Hornby Street  
Vancouver, BC V6C 3B6

**Item 2 Date of Material Change**

August 31, 2004

**Item 3 News Release**

August 31, 2004 – Vancouver, British Columbia

A news release was issued through CCN Matthews on August 31, 2004 and was electronically filed through SEDAR.

**Item 4 Summary of Material Change**

Imperial Metals Corporation has intersected 250 metres grading 0.83% copper, 0.25 g/t gold and 6.20 ppm silver in WB04-99 in the recently discovered northern extension of the Northeast Zone at its 100% owned Mount Polley property near Williams Lake, BC.

**Item 5 Full Description of Material Change**

Imperial Metals Corporation has intersected 250 metres grading 0.83% copper, 0.25 g/t gold and 6.20 ppm silver in WB04-99 in the recently discovered northern extension of the Northeast Zone at its 100% owned Mount Polley property near Williams Lake, BC. Included in this intersection are 40 metres grading 1.18% copper, 0.70 g/t gold and 11.62 ppm silver. This represents a 60 metre step out to the north from WB03-03 which intersected 193.5 metres grading 1.39% copper, 0.44 g/t gold and 10.60 ppm silver.

In addition, drilling in the southern end of the Northeast Zone yielded 170.1 metres grading 1.48% copper, 0.43 g/t gold, and 11.51 ppm silver in hole WB04-95, and 135.1 metres grading 1.40% copper, 0.30 g/t gold and 14.26 ppm silver in WB04-93. Included in these intervals are 95.1 metres grading 2.17% copper, 0.66 g/t gold, and 18.67 ppm silver and 52.5 metres grading 2.88% copper, 0.64 g/t gold and 30.78 ppm silver in WB04-95 and WB04-93 respectively. These two mineralized intersections occur near the southern tested extent of the Northeast Zone, and were drilled to confirm the continuity of the high grade mineralization near the southern end of the zone.

Ore to waste ratios in the currently designed Wight Pit were improved by the results of hole WB04-96 which intercepted 37.80 metres grading 0.33% copper, 0.14 g/t gold and 1.68 ppm silver near surface in an area within the pit that was previously modeled as waste. The style of this near surface mineralization is reminiscent of mineralization encountered in the Leak area which lies to the west of the Northeast Zone.

Drilling is continuing with two drills testing the northern lateral and depth extent of the Northeast Zone. Refer to the Company website for a Table of Assay Results to Date and Drill Plan.

Patrick McAndless, a Qualified Person as defined by National Instrument 43-101, supervised the preparation, and verified the technical information in this release. Samples were analyzed by Acme Analytical Labs Ltd. in Vancouver, BC.

**Item 6 Reliance on subsection 7.1(2) or (3) of National Instrument 51-102**

Not applicable.

**Item 7 Omitted Information**

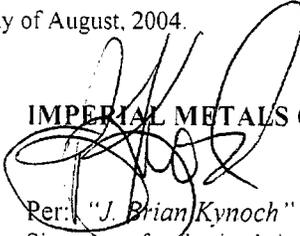
Not applicable.

**Item 8 Executive Officer**

Brian Kynoch, President  
Telephone 604.669.8959

**Item 9 Date of Report**

DATED at Vancouver, British Columbia, this 31st day of August, 2004.

  
**IMPERIAL METALS CORPORATION**

Per: "J. Brian Kynoch"

Signature of authorized signatory

J. Brian Kynoch, President

Name and office of authorized signatory