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RESOURCES

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

HERALD RESOURCES LTD ABN 15 008 672 071
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Tel +61 8 9322 2788 Fax +61 8 9481 1689 Email hr@herald.net.au Web www.herald.net.au

25 August 2004



SUPPL

SECURITIES & EXCHANGE COMMISSION
Division of Corporate Finance
Office of International Corporate Finance
Room 3045, STOP 3-4
Judiciary Plaza
450 Fifth Street, NW
Washington DC 20549
USA

By Fax: 0011 1 202 942 9624

1 pages to follow

Re: Rule 12g3-2(b) (82-4295)

On behalf of Herald Resources Ltd (the "Company"), a company incorporated in Australia, I am furnishing herewith the below listed document(s) pursuant to Rule 12g3-2(b) (iii) under the Securities Exchange Act of 1934 ("Exchange Act"):

Document Description / Date
Coolgardie Gold Project
Dated 25 August 2004

PROCESSED

SEP 01 2004

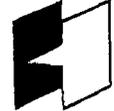


Yours faithfully

M P WRIGHT
Executive Director

Enc:

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25 August 2004

Companies Announcement Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Via ASX Online

RE: COOLGARDIE GOLD PROJECT

Project Interests:

Herald Resources Ltd	50%
MPI Mines Ltd	50% (and Manager)

Herald wishes to announce that in conjunction with MPI Mines Ltd, it is considering the sale of its 50% interest in the Coolgardie gold mining operations. This follows on from the recent sale by Herald of its 40% interest in the Sandstone gold project to JV partner Troy Resources Ltd, and a number of other projects to Jaguar Minerals Ltd.

Herald is fully concentrating on bringing into production its major Dairi zinc/lead project, and regards projects not under its management as non core.

If a "going concern" sale does not offer significant value to Herald shareholders, the operations will continue until the present reserves have been mined.

Yours faithfully

MICHAEL P WRIGHT
Executive Director