

 **The Chuo Mitsui Trust and Banking Company, Limited**

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574, Japan
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Office of International Corporate Finance
Division of Corporate Finance
Securities and Exchange Commission
450 Fifth Street, N.W.
Washington D.C. 20549
U.S.A.

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August 18, 2004

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE



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The ~~Chuo~~ Mitsui Trust and Banking Company, Limited
Information Furnished Pursuant to
12g3-2(b) Under the Securities Exchange Act of 1934
File No.82-4677

SUPPL

Ladies and Gentlemen:

The Chuo Mitsui Trust and Banking Company, Limited, a bank organized as a joint stock company under the law of Japan (the "Bank"), pursuant to Rule 12g3-2(b) under the Securities and Exchange Act of 1934, as amended (the "Act"), hereby furnishes the following press release documents to the Commission:

BUSINESS RESULTS FOR THE 1ST QUARTER OF FISCAL YEAR 2004
<CONSOLIDATED>

All information and documents submitted herewith are being furnished under Rule 12g3-2(b)(1) with the understanding that such information and documents will not be deemed to be "filed" with the Commission or otherwise subject to the liabilities of Section 18 of the Act, and that neither this letter nor the furnishing of such information and documents shall constitute an admission for any purpose that the Bank is subject to the Act.

Please acknowledge receipt of this letter by stamping the enclosed copy and returning it.

Yours very truly,

For and on behalf of
The Chuo Mitsui Trust & Banking Co., Ltd.

Nobuaki Minei
Senior Manager
Settlement Administration Department
Phone: 81-3-5232-1056
Facsimile: 81-3-5232-4479

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FINANCIAL

To: Office of International Corporate Finance
Division of Corporate Finance

Please acknowledge receipt of this news release by stamping your seal on the attached "COPY" and returning it to the following address:

The Chuo Mitsui Trust & Banking Co., Ltd.
Settlement Administration Department
Attn: Yusuke Hosokawa
23-1, Shiba 3-chome,
Minato-ku, Tokyo 105-8574
JAPAN
Tel: 81-3-5232-1056

When you return it, please call OCS America Inc., Washington D.C. Office
(Tel:703-528-4500).

Sincerely yours,
Y. Hosokawa / Settlement Administration Department

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Mitsui Trust Holdings, Inc.

Business Results for the 1st Quarter of Fiscal Year 2004 <Consolidated>

33-1, Shiba 3-chome, Minato-ku, Tokyo 105-8574 Japan

Listed Stock Exchanges Tokyo, Osaka, Nagoya

Stock Code Number : 8309

(URL <http://www.mitsuitrust-fg.co.jp/>)

President : Kiichiro Furusawa

1. Criteria for Presentation of Quarterly Financial Statements

- ① Adoption of simplified accounting methods : None
- ② Changes in the accounting methods from the ones applied in the previous year
See note 2. of consolidated quarterly balance sheet.
- ③ Changes in the scope of consolidation and application of the equity method : None

2. Business Results for the 1st Quarter of Fiscal Year 2004 (from April 1, 2004 to June 30, 2004)

(1) Business Results

<Note> Amounts less than one million yen are omitted.

| | Ordinary Income (year on year change) | | Ordinary Profits (year on year change) | | Net Income (year on year change) | |
|--------------------|---------------------------------------|---|--|---|----------------------------------|---|
| | yen in millions | % | yen in millions | % | yen in millions | % |
| 1st Quarter FY2004 | 127,912 | - | 27,782 | - | 15,611 | - |
| 1st Quarter FY2003 | - | - | - | - | - | - |
| FY2003 | 516,186 | | 105,361 | | 50,786 | |

| | Net Income per Common Share | Net Income per Common Share(Diluted) |
|--------------------|-----------------------------|--------------------------------------|
| | yen | yen |
| 1st Quarter FY2004 | 18.97 | 8.70 |
| 1st Quarter FY2003 | - | - |
| FY2003 | 55.55 | 28.34 |

Note: Since this is the first quarterly disclosure of results of operations, comparisons with the first quarter of the last fiscal year are not provided.

(2) Financial Position

| | Total Assets | Net Capital | Net Capital Ratio | Net Capital per Common Share |
|--------------------|-----------------|-----------------|-------------------|------------------------------|
| | yen in millions | yen in millions | % | yen |
| 1st Quarter FY2004 | 13,076,043 | 461,789 | 3.5 | 35.89 |
| 1st Quarter FY2003 | - | - | - | - |
| FY2003 | 12,753,758 | 463,311 | 3.6 | 31.36 |

3. Estimate for This Fiscal Year (from April 1, 2004 to March 31, 2005)

With regard to the estimates for the interim and full fiscal year, there are no changes in the estimated figures announced on May 24, 2004.

Mitsui Trust Holdings, Inc.
Consolidated Balance Sheets (Unaudited)

(Banking Account)

(yen in millions)

| | As of June 30, 2004 | As of March 31, 2004 |
|--|---------------------|----------------------|
| Assets | | |
| Cash and Due from Banks | 343,931 | 521,812 |
| Call Loans and Bills Bought | 34,442 | 17,068 |
| Receivables under Securities Borrowing Transactions | 36,449 | 34,427 |
| Monetary Claims Bought | 60,536 | 54,746 |
| Trading Assets | 48,742 | 21,104 |
| Money Held in Trust | 16,763 | 16,952 |
| Investment Securities | 3,813,931 | 3,585,945 |
| Loans and Bills Discounted | 7,387,754 | 7,189,953 |
| Foreign Exchanges | 991 | 6,713 |
| Other Assets | 450,720 | 512,614 |
| Premises and Equipment | 229,251 | 234,532 |
| Deferred Tax Assets | 273,857 | 280,662 |
| Customers' Liabilities for Acceptances and Guarantees | 475,774 | 376,592 |
| Reserve for Possible Loan Losses | -97,104 | -99,365 |
| Total Assets | 13,076,043 | 12,753,758 |
| Liabilities | | |
| Deposits | 8,727,074 | 8,900,541 |
| Negotiable Certificates of Deposit | 221,800 | 215,530 |
| Call Money and Bills Sold | 359,920 | 318,017 |
| Payables under Repurchase Agreements | 199,994 | — |
| Payables under securities Lending Transactions | 605,794 | 418,182 |
| Trading Liabilities | 4,188 | 4,298 |
| Borrowed Money | 324,947 | 341,996 |
| Foreign Exchanges | 237 | 28 |
| Bonds and Notes | 138,460 | 138,375 |
| Convertible Bonds and Notes | 456 | 466 |
| Payable to Trust Account | 1,301,384 | 1,343,100 |
| Other Liabilities | 136,803 | 116,543 |
| Reserve for Bonuses | 30 | 2,993 |
| Reserve for Retirement Benefits | 1,391 | 1,418 |
| Reserve for Expenses Related to EXPO 2005 Japan | 56 | 45 |
| Deferred Tax Liabilities | 5,586 | 3,950 |
| Acceptances and Guarantees | 475,774 | 376,592 |
| Total Liabilities | 12,503,901 | 12,182,080 |
| Minority Interests in Consolidated Subsidiaries | | |
| Minority Interests in Consolidated Subsidiaries | 110,352 | 108,367 |
| Stockholders' Equity | | |
| Common and Preferred Stock | 261,467 | 261,462 |
| Capital Surplus | 126,092 | 125,802 |
| Retained Earnings | 83,017 | 74,732 |
| Land Revaluation Excess | -14,736 | -14,736 |
| Net Unrealized Gains on Securities Available for Sale | 7,160 | 17,652 |
| Foreign Currency Translation Adjustments | -731 | -796 |
| Treasury Stock | -479 | -806 |
| Total Stockholders' Equity | 461,789 | 463,311 |
| Total Liabilities, Minority Interests in Consolidated Subsidiaries and Stockholders' Equity | 13,076,043 | 12,753,758 |

<Note>1. Amounts less than one million yen are omitted.

2. Prior to April 1, 2004, the total amounts of trust fee income and corresponding trust cost relative to individual pension or security trust agreements were recorded on a closing date basis. Effective April 1, 2004, the consolidated banking subsidiaries changed their method of accounting for trust fee income and cost to an accrual basis. This will provide a more rational basis for the calculation of income and cost. Due to this change, net income increased by 1,779 million yen for the 1st quarter of Fiscal Year 2004.

Mitsui Trust Holdings, Inc.
Consolidated Statements of Income (Unaudited)

(Banking Account)

(yen in millions)

| | 1st Quarter FY2004 | FY2003 |
|--|--------------------|----------------|
| Ordinary Income | 127,912 | 516,186 |
| Trust Fees | 25,379 | 84,211 |
| Interest Income | 34,982 | 158,854 |
| Interest on Loans and Bills Discounted | 25,046 | 115,044 |
| Interest and Dividends on Securities | 9,069 | 42,651 |
| Fees and Commissions | 20,550 | 73,285 |
| Trading Revenue | 621 | 11,379 |
| Other Operating Income | 19,102 | 62,637 |
| Other Income | 27,276 | 125,818 |
| Ordinary Expenses | 100,129 | 410,825 |
| Interest Expenses | 12,168 | 52,246 |
| Interest on Deposits | 5,416 | 25,663 |
| Fees and Commissions Paid | 4,531 | 11,445 |
| Trading Expenses | 120 | 419 |
| Other Operating Expenses | 22,996 | 18,126 |
| General and Administrative Expenses | 32,763 | 138,590 |
| Other Expenses | 27,549 | 189,996 |
| Ordinary Profits | 27,782 | 105,361 |
| Extraordinary Profits | 182 | 37,773 |
| Extraordinary Losses | 2,716 | 15,912 |
| Income before Income Taxes and Minority Interests | 25,248 | 127,222 |
| Provision for Income Taxes | 793 | 6,310 |
| Deferred Income Taxes | 6,515 | 65,006 |
| Minority Interests in Net Income | 2,328 | 5,118 |
| Net Income | 15,611 | 50,786 |

<Note> Amounts less than one million yen are omitted.

Mitsui Trust Holdings, Inc.
Consolidated Statements of Capital Surplus and Retained Earnings (Unaudited)

(Banking Account)

(yen in millions)

| | 1st Quarter FY2004 | FY2003 |
|---|--------------------|---------|
| Capital Surplus: | | |
| Capital Surplus at Beginning of the Period | 125,802 | 227,350 |
| Increase of Capital Surplus | 289 | 1,645 |
| Conversion of Convertible Bonds and Notes | 5 | 1,370 |
| Gains on Disposal of Treasury Stocks | 284 | 275 |
| Decrease of Capital Surplus | — | 103,192 |
| Transfer to Retained Earnings | — | 103,192 |
| Capital Surplus at End of the Period | 126,092 | 125,802 |
| Retained Earnings: | | |
| Retained Earnings at Beginning of the Period | 74,732 | -85,676 |
| Increase of Retained Earnings | 15,611 | 165,687 |
| Net Income | 15,611 | 50,786 |
| Transfer from Capital Reserve | — | 103,192 |
| Transfer from Land Revaluation Reserve | — | 11,707 |
| Decrease of Retained Earnings | 7,326 | 5,278 |
| Dividend declared | 7,326 | 5,278 |
| Retained Earnings at End of the Period | 83,017 | 74,732 |

<Note> Amounts less than one million yen are omitted.