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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE



Registered Office  
Virginia House  
37 J. L. Nehru Road, Kolkata 700 071 India  
Telephone : 91 33 22889371  
Fax : 91 33 22882259/2260/1256  
16<sup>th</sup> August, 2004

The Secretary  
National Stock Exchange of India Ltd.  
Exchange Plaza, 5<sup>th</sup> floor  
Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (East)  
Mumbai 400 051

The Secretary  
The Calcutta Stock Exchange  
Association Ltd.  
7, Lyons Range  
Kolkata 700 001



The Dy. General Manager  
Corporate Relationship Dept.  
The Stock Exchange, Mumbai  
1<sup>st</sup> floor, New Trading Ring,  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai 400 001

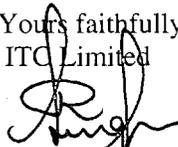
SUPPL

Dear Sirs,

**Allotment of Shares under the ITC Employee Stock Option Scheme**

In terms of the Listing Agreement, we write to advise that the Company on 16<sup>th</sup> August, 2004 has issued and allotted 40,540 Ordinary Shares of Rs.10/- each, upon exercise of 40,540 Options by eligible employees under the ITC Employee Stock Option Scheme.

Consequently, with effect from 16<sup>th</sup> August, 2004, the Issued and Subscribed Share Capital of the Company stands increased to Rs. 247,87,04,550/- divided into 24,78,70,455 Ordinary Shares of Rs. 10/- each.

Yours faithfully,  
ITC Limited  
  
( R. K. Singh )  
Deputy Secretary

PROCESSED  
AUG 20 2004  
THOMSON  
FINANCIAL





cc: Securities Exchange Commission  
Division of Corporate Finance  
Office of International Corporate Finance  
Mail Stop 3-9  
450 Fifth Street  
Washington DC 20549  
U.S.A.

cc: Societe de la Bourse de Luxembourg  
11 Avenue de la Porte - Neuve  
L-2227 Luxembourg.