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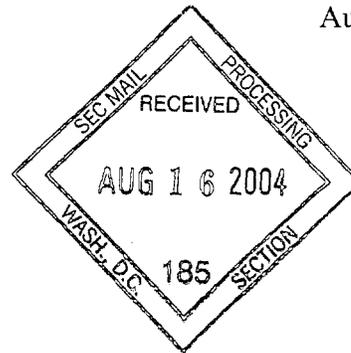
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August 12, 2004

Securities and Exchange Commission
450 Fifth Street, N.W.
Washington, D.C. 20549
United States of America



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Attn: 1934 Act Filing Desk

Dear Sir or Madam:

We represent China Oilfield Services Limited ("COSL"), which is a foreign private issuer that has been granted an exemption pursuant to Rule 12g3-2(b) under the Securities Exchange Act of 1934. COSL's exemption file number is 82-34696.

Enclosed please find a press release regarding a jackup rig purchase contract which COSL is required to furnish to the Securities and Exchange Commission pursuant to this exemption. Should you have any questions about this matter, please do not hesitate to contact us.

Yours sincerely,

Carrie Jieyi Li

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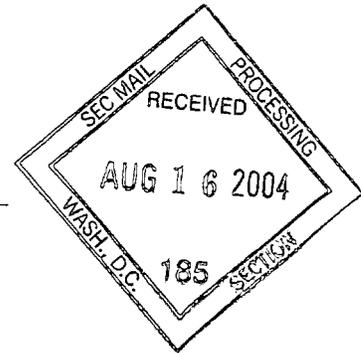
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**Securities and Exchange Commission
Washington, D.C. 20549**



**Report of Foreign Private Issuer
Pursuant to Rule 12g3-2(b) of
The Securities Exchange Act of 1934**

China Oilfield Services Limited
(Translation of registrant's name into English)

65th Floor
Bank of China Tower
One Garden Road
Central, Hong Kong

August 12, 2004

The attached press release for China Oilfield Services Limited was published in accordance with the Listing Rules of the Stock Exchange of Hong Kong Limited.

[For Immediate Release]

**COSL**

CHINA OILFIELD SERVICES LIMITED

中海油田服務股份有限公司

China Oilfield Services Limited and KS Tech Signed Contract to Purchase a Second-hand Jackup Rig

[July 29th, 2004 - Hong Kong] -China Oilfield Services Limited ('COSL' or the 'Company'; Stock code: 2883), the leading provider of oilfield services in the offshore China market, announces that it has signed a contract with the Singapore KS Tech Ltd ("KS Tech") to purchase a second-hand jackup rig. The contract amounts to US\$33 million, which includes procurement cost, towing fee, recovering function fee, tax expense and other related expense.

Previously known as "Kuril", the second-hand jackup rig will be renamed as "COSL 931". The 479 feet long "COSL 931", established in 1995, can drill a maximum of 21,666 feet in depth. At the end of July 2004, the rig will be transported from United Arab Emirates to Haikou, Hainan to resume the repairing of its drilling functions in mid August. "COSL 931" will commence drilling services in Northern Bay of South China Sea by October of 2004.

Mr. Yuan Guangyu, CEO of the Company, stated during today's signing ceremony, "Exploration and development activities in China continued to demonstrate its robust momentum, which bring forth numerous opportunities for oilfield services. The purchasing of the second-hand jackup rig, which is critical in enhancing the Group's capability and operation capacity, is considered as a part of the Group's capital investment in recent years. Once the jackup rig commences operation, it is poised to improve the Group's operational efficiency and technical competency, in order to provide more comprehensive and quality services and to maximize returns for our shareholders."

- End -

Company Information

China Oilfield Services Limited ("COSL") is the leading integrated oilfield services provider in the offshore China market. Its services cover each phase of offshore oil and gas exploration, development and production, including drilling, well services, marine support and transportation and geophysical services.

KS Tech, established in 1974, is a leading one-stop supply and services center to the oil and gas, marine, mining and petrochemical industries in China and Southeast Asia. KS Tech is listed on the SGX Mainboard.

For further information, please call :

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