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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

August 16, 2004

Division of International Corporate Finance  
Securities and Exchange Commission  
450 Fifth Street, N.W.  
Washington, D.C. 20549  
United States of America



SUPPL

12g3-2 (b) filing number: 82-3636

The announcement sent by Garanti Bank's shareholder Doğu İnşaat ve Ticaret A.Ş. to the Bank is as follows:

Pursuant to the mandate given to CA IB as disclosed on August 11, 2004, 40 billion shares of T. Garanti Bankası A.S. in Dogus Insaat ve Ticaret A.S.'s portfolio with aggregate nominal value of TL40 trillion has been sold to CA IB, acting on behalf of international institutional investors, at a price of TL 4.400 per share (with a nominal value of TL 1.000). The settlement of the transaction will take place off exchange without the intermediation of a brokerage house and is expected to be completed on August 18,2004.

Yours sincerely,

Olca ERDOST  
Vice President  
Investor Relations

Funda GÜNGÖR  
Senior Vice President  
Corporate Strategy, Business Development &  
Investor Relations

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