

# NOVAWEST RESOURCES INC.

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FOR IMMEDIATE RELEASE  
PRIVATE PLACEMENT CLOSES

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

TSX Venture Exchange Listed – Symbol “NVE”  
Frankfurt Exchange Listed – Symbol “NWM”  
Website – <http://www.novawest.com>

SUPPL

S.E.C. Exemption 12(g)3-2(b)  
File No. 82-3822  
Standard & Poors Listed  
Dun & Bradstreet Listed

July 29, 2004

Novawest Resources Inc. (the “Company” Symbol “NVE” on the TSX Venture Exchange and “NWM” on the Frankfurt Stock Exchange) is pleased to announce that it has closed its private placement of 1,000,000 units at a price of \$0.40 per unit, which was previously announced on July 19, 2004.

Each unit consists of one common share in the capital of the Company and one share purchase warrant. Each warrant will entitle the purchaser to purchase one additional share exercisable up to January 31, 2006 at a price of \$0.50 per share. As previously announced, one-half of the units issued are flow-through units.

Finder's fees of 11,500 units, at a price of \$0.40 per unit, on the same terms as the above units were paid in connection with the private placement.

The shares and any shares issued upon exercise of the warrants shall not trade on or before November 28, 2004 under the BC Securities Act and the policies of the TSX Venture Exchange.

Novawest invites the public to visit its website at <http://www.novawest.com> or e-mail us at [novawest@novawest.com](mailto:novawest@novawest.com) to be added to the Company's e-mail list for press releases and updates.

ON BEHALF OF THE BOARD OF DIRECTORS OF NOVAWEST RESOURCES INC.

“Patrick D. O'Brien”

Patrick D. O'Brien – Chairman

THE TSX VENTURE EXCHANGE AND THE FRANKFURT STOCK EXCHANGE HAVE NOT REVIEWED  
AND DO NOT ACCEPT RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

PROCESSED

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FINANCIAL