

INSIDER REPORT

(See instructions on the back of this report)

BOX 1. NAME OF THE REPORTING ISSUER (BLOCK LETTERS)

DRESSA GOLF CORP

BOX 2. INSIDER DATA

RELATIONSHIP(S) TO REPORTING ISSUER

4

DATE OF LAST REPORT FILED

OR

IF INITIAL REPORT, DATE ON WHICH YOU BECAME AN INSIDER

YES

NO

DAY MONTH YEAR

23 07 04

DAY MONTH YEAR

BOX 3. NAME, ADDRESS AND TELEPHONE NUMBER OF THE INSIDER (BLOCK LETTERS)

FAMILY NAME OR CORPORATE NAME

MUELLER

GIVEN NAMES

KBERHARD

NO

STREET

1060 ALBERT STREET

APT

CITY

VANCOUVER

PROV

BC

POSTAL CODE

V6E1K2

BUSINESS TELEPHONE NUMBER

604-669-7775

BUSINESS FAX NUMBER

604-687-3581

CHANGE IN NAME, ADDRESS OR TELEPHONE NUMBER FROM LAST REPORT

YES

NO

BOX 4. JURISDICTION(S) WHERE THE ISSUER IS A REPORTING ISSUER OR THE EQUIVALENT

ALBERTA

BRITISH COLUMBIA

MANITOBA

NEWFOUNDLAND

NOVA SCOTIA

ONTARIO

QUÉBEC

SASKATCHEWAN

* SEC

BOX 5. INSIDER HOLDINGS AND CHANGES (IF INITIAL REPORT, COMPLETE SECTIONS (A), (D), (E) AND (F) ONLY. SEE ALSO INSTRUCTIONS TO BOX 5)

(A)

DESIGNATION OF CLASS OF SECURITIES

Common

Common

WARRANTS

OPTIONS

WARRANTS

Common

(B)

BALANCE OF CLASS OF SECURITIES OR LAST REPORT

290000

106500

100000

400000

457837

537734

(C)

TRANSACTIONS

NATURE

NUMBER VALUE ACQUIRED

NUMBER VALUE DISPOSED OF

UNIT PRICE/ EXERCISE PRICE

\$ US

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

DATE MONTH YEAR

(D)

PRESENT BALANCE OF CLASS OF SECURITIES HELD

290000

106500

100000

400000

457837

487734

482734

(E)

DIRECT/INDIRECT OWNERSHIP OR CONTROL OR DIRECTION

1

3

3

1

2

2

2

(F)

IDENTIFY THE REGISTERED HOLDER WHERE OWNERSHIP IS EXERCISED OR WHERE CONTROL OR DIRECTION IS EXERCISED

KRISTYNA MUELLER

#

#

#

MERCAP INV.

SEE REMARKS

#

BOX 6. REMARKS

Of the 482734 Common Indirect: Mercap-375734 - I own 50%. Active-107000 - I own 100%.

ATTACHMENT

YES

NO

This form is used as a uniform report for the insider reporting requirements under all provincial securities Acts. The terminology used is generic to accommodate the various Acts.

CORRESPONDENCE

X

ENGLISH

FRENCH

KEEP A COPY FOR YOUR FILE

RC 55-102F6 Rev. 2001/6/25

VERSION FRANÇAISE DISPONIBLE SUR DEMANDE

BOX 7. SIGNATURE

NAME (BLOCK LETTERS)

ED Mueller

SIGNATURE

DATE OF THE REPORT

DAY MONTH YEAR

03 08 04

The undersigned certifies that the information given in this report is true and complete in every respect. It is an offence to submit information that, in a material respect and at the time and in the light of the circumstances in which it is submitted, is misleading or untrue.

Notice - Collection and Use of Personal Information: The personal information required under this form is collected on behalf of and used by the securities regulatory authorities set out below for purposes of the administration and enforcement of certain provisions of the securities legislation in British Columbia, Alberta, Saskatchewan, Manitoba, Ontario, Québec, Nova Scotia and Newfoundland. Some of the required information will be made public pursuant to the securities legislation in each of the jurisdictions indicated above. Other required information will remain confidential and will not be disclosed to any person or company except to any of the securities regulatory authorities or their authorized representatives. If you have any questions about the collection and use of this information, you may contact the securities regulatory authority in any jurisdiction(s) in which the required information is filed, at the address(es) or telephone number(s) set out on the back of this report.