

82- SUBMISSIONS FACING SHEET

MICROFICHE CONTROL LABEL

REGISTRANT'S NAME Multimedia Limited

*CURRENT ADDRESS Collins Hill House
Level 6
412 Collins St.
Melbourne, Victoria 3000 Australia

**FORMER NAME

**NEW ADDRESS

FILE NO. 82- 34803 FISCAL YEAR

* Complete for initial submissions only ** Please note name and address changes

INDICATE FORM TYPE TO BE USED FOR WORKLOAD ENTRY:

12G3-2B (INITIAL FILING)	☐	AR/S (ANNUAL REPORT)	☐
12G32BR (REINSTATEMENT)	☐	SUPPL (OTHER)	☑
DEF 14A (PROXY)	☐		

OICF/BY: EBS
DAT: 7/28/04

PROCESSED
AUG 02 2004
THOMSON FINANCIAL

multiemedia

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Melbourne VIC 3000
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info@multiemedia.com

Multiemedia Limited

ADR

Schedule A

Book 1

Documents

From

July 2002

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CORPORATE FINANCE

MULTIEMEDIA LIMITED

Tab	Date	Item Description
1.	07/03/02	Form 315 – Notification of Resignation, removal or cessation of auditor
2.	07/19/02	Results of General Meeting
3.	07/19/02	Chairman's Address to Shareholders
4.	07/19/02	Appendix 3B – New Issue of Securities
5.	07/24/02	Form 207 – Notification of Share Issue
6.	07/24/02	Form 207 – Notification of Share Issue Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash
7.	08/02/02	Appendix 3B – Cancellation of Unquoted Options
8.	09/13/02	Preliminary Final Report
9.	09/16/02	Comment on Results
10.	09/16/02	Appendix 3B – Cancellation of Unquoted Options
11.	09/19/02	Appendix 3B – New Issue
12.	09/26/02	Additional Information in Relation to Transactions with ANZ
13.	09/25/02	Form 207 – Notification of Share Issue Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash
14.	10/01/02	Updated Information in Relation to Transactions with ANZ
15.	10/01/02	Additional Info. Re: Transactions with ANZ and other matters
16.	10/01/02	ASIC Annual Audited Accounts
17.	10/01/02	Form 388 – Copy of Financial Statements and Reports
18.	10/03/02	Appendix 3B – Cancellation of Unquoted Securities
19.	10/24/02	Annual Report and Top 20 Shareholders
20.	10/25/02	Appendix 3B – New Issue
21.	10/25/02	Notice of Annual General Meeting
22.	10/30/02	Becoming a Substantial Holder
23.	11/01/02	Settlement of ANZ Transaction/New Venture with Switchcorp
24.	11/01/02	Appendix 3B – Executive Officer Option Plan No.2
25.	11/06/02	Re-appointment of Group Managing Director & CEO
26.	11/11/02	Correction in relation to Unquoted Securities
27.	11/11/02	Change in Company Secretary
28.	11/11/02	Form 304 – Notification of Change to Officeholders
29.	11/12/02	Director Appointment
30.	11/12/02	Form 304 – Notification of Change to Officeholders
31.	11/13/02	Ceasing to be a Substantial Holder
32.	11/13/02	Form 312 – Notification of Discharge or release of property from a charge
33.	11/15/02	Initial Director's Interest Notice

34.	11/21/02	Becoming a Substantial Holder
35.	11/27/02	Chairman's Annual General Meeting Address to Shareholders
36.	11/27/02	Notice of proxies for Annual General Meeting
37.	11/29/02	Ceasing to be a Substantial Holder from ANZ
38.	12/13/02	Ceasing to be a Substantial Holder
39.	12/17/02	Multiemedia alliance partner to launch satellite NSS-6
40.	12/20/02	Appendix 3B – Part of Directors' Remuneration
41.	01/06/03	Appendix 3B – Cancellation of Unquoted Options
42.	01/15/03	Appendix 3B – Unexercised Options
43.	01/29/03	ASIC – Determination pursuant to subsection 713(6) Corporations Act 2001
44.	01/29/03	Form 316 – Annual Return of a Company Multiemedia Limited Multie Software Products Pty Ltd Australasian Broadband Services Limited
45.	01/31/03	Multiemedia drives for improved performance
46.	02/04/03	Determination by delegate
47.	02/11/03	Convertible Notes Arrangements
48.	03/03/03	Appendix 3B – Cancellation of Unquoted Options
49.	03/14/03	Half Yearly Report
50.	03/14/03	Half Year Audit Review
51.	04/11/03	Appendix 3B – Cancellation of Options
52.	05/01/03	Multiemedia launches ground braking satellite project
53.	05/19/03	Two way satellite internet services – now available
54.	05/23/03	Appendix 3B – To fund investment in VSAT project
55.	06/02/03	Form 207 – Notification of Share Issue
56.	06/04/03	Multiemedia & Microsoft enter into significant agreement
57.	06/05/03	Appendix 3B – VSAT project/ working capital
58.	06/05/03	Appendix 3B – Executive Officer Remuneration
59.	06/12/03	Appendix 3B – VSAT project/working capital
60.	06/25/03	Newskies satellite contract
61.	07/09/03	Change of Director's Interest Notice
62.	07/21/03	Unquoted options
63.	07/23/03	Notice of General Meeting and Explanatory Memorandum
64.	08/04/03	Newsat solution chosen by Transcom
65.	08/07/03	Soul Pattinson & Multiemedia form Strategic Alliance
66.	08/08/03	European financier backs Multie
67.	08/14/03	Multiemedia secures deal with Australian Private Networks
68.	08/15/03	Appendix 3B – Exercise of Executive Options under Plan
69.	08/20/03	$3.5 million a major boost for Multiemedia
70.	08/21/03	Further Announcement in respect of funding arrangement
71.	08/25/03	Multiemedia and people telecom join forces
72.	08/27/03	Important independent corporate research
73.	08/29/03	Results of meeting
74.	08/29/03	Appendix 3B – Working Capital
75.	09/04/03	Appendix 3B – Fund investment in VSAT project and working capital

76.	09/04/03	Change of Director's Interest Notice
77.	09/04/03	Change of Director's Interest Notice
78.	09/05/03	Amendment of 3Y Notice lodged 09/04/03
79.	09/15/03	Preliminary Final Report
80.	09/15/03	Addition to Appendix 4E –Segment Report
81.	09/15/03	Appendix 3B – Issue in Lieu of Directors fees
82.	09/23/03	Change of director's interest notice
83.	09/29/03	Appendix 3B – New Issue
84.	10/01/03	Full Year Accounts
85.	10/01/03	Form 388 – Copy of Financial Statements and Reports
86.	10/01/03	Appendix 3B – Exercise of options issued under contract
87.	10/09/03	Newsat services are live today
88.	10/09/03	Notice of Annual General Meeting
89.	10/17/03	Share Purchase Plan
90.	10/17/03	Share Purchase Plan – Terms & Conditions
91.	10/20/03	NewSat News – Newsletter from Multiemedia
92.	10/28/03	Appendix 3B – Exercise of Options
93.	11/07/03	Success of Share Purchase Plan
94.	11/07/03	Appendix 3B – Executive Officer Plan No. 2
95.	11/11/03	Multiemedia wins US Military Business in Iraq
96.	11/12/03	Multiemedia Makes Mobile Broadband a Reality
97.	11/13/03	Multiemedia Delivers Broadband - At - Sea
98.	11/13/03	Appendix 3B – Share Purchase Plan
99.	11/14/03	Chairman's Annual General Meeting address to shareholders
100.	11/14/03	Results of Annual General Meeting
101.	11/14/03	Appendix 3B – Consideration for provision of consulting services
102.	12/03/03	Initial Director's Interest Notice
103.	12/03/03	Change of Director's Interest Notice x25
104.	12/03/03	Appendix 3B – Allocation of Shares as a result of Share Purchase Plan
105.	12/04/03	Change of Director's Interest Notice
106.	12/04/03	Change of Director's Interest Notice
107.	12/16/03	Appendix 3B – As per resolution 6 of Annual General Meeting
108.	01/06/04	USA Department of Defense Now Live in Iraq
109.	01/07/04	Response to ASX Query re Share Price
110.	01/14/04	Multiemedia signs major multicast contract
111.	01/20/04	Change of Director's Interest Notice
112.	02/06/04	Change of Director's Interest Notice
113.	02/10/04	Appendix 3B – New Issue
114.	02/23/04	Strategic Acquisition & NASDAQ Intentions for Multiemedia
115.	02/27/04	Half Yearly Report
116.	03/05/04	S&P's announces Quarterly Rebalance to S&P/ASX Indices
117.	03/12/04	Change of Director's Interest Notice x2
118.	03/17/04	Correction: Change of Registry Address
119.	03/19/04	Multiemedia decides against USA acquisition
120.	03/19/04	Change of Director's Interest Notice x5

121.	03/27/04	ASIC – Company Statement
122.	04/02/04	Management Team Secured
123.	04/02/04	Appendix 3B – New Issue
124.	04/20/04	Form 484 – Change of Company Details
125.	04/20/04	Form 484 – Change of Company Details
126.	04/20/04	Form 484 – Change of Company Details
127.	04/20/04	Form 484 – Change of Company Details
128.	05/11/04	Change of Director's Interest Notice x5
129.	05/11/04	Appendix 3B – Exercise of Options
130.	05/11/04	Appendix 3B – New Issue
131.	05/11/04	Change of Director's Interest Notice x5
132.	05/18/04	Multiemedia Limited Update
133.	05/18/04	Change of Director's Interest Notice
134.	05/19/04	Change of Director's Interest Notice
135.	06/25/04	Form 484 - Change of Company Details
136.	06/29/04	Affordable Rural Residential Satellite Broadband

3 JULY 2002

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ASS. REQ-A
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Australian Securities & Investments Commission

form **315**

(1)

Notification of

resignation, removal or cessation of auditor

Corporations Act 2001
319(5)(a), **324**(1) & (2), **327**(4) & (15), **329**(11)(c), **330**

Company name Multiemedia Limited
A.C.N. 003 237 303

Details of company

(tick one box) ☒ public company ☐ proprietary company

Details of resignation, removal or cessation

☒ notice was received of the resignation of the auditor/s
date of receipt of notice of resignation (d/m/y) 24 / 06 /02

☐ the auditor/s was/were removed from office
date of removal (d/m/y) / /

☐ the auditor is deceased
date of death (d/m/y) / /

☐ the auditor has been disqualified for reasons specified under section 324(1) or (2) of the Corporations Act 2001
date of disqualification (d/m/y) / /

☐ the company is being wound up (refer section 330 of the Corporations Act 2001)
date of resolution **or** date of Court Order (d/m/y) / /

☐ the company has become a subsidiary of another company (refer subsection 327(15) of the Corporations Act 2001)
retired at AGM held (d/m/y) / /

Details of resigning auditors

name (family & given names)
or if a firm, business name Arthur Andersen
office, level, building name
street number & name 360 Elizabeth St
suburb/city Melbourne state/territory VIC postcode 3000

name (family & given names)
or if a firm, business name
office, level, building name
street number & name
suburb/city state/territory postcode

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include
- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

Signature

I certify that the information in this form is true and complete.

print name Sam Andersen capacity Secretary

sign here date 03 / 07 /02

No 2

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CORPORATE FINANCE

Results of General Meeting

Document date: Fri 19 Jul 2002 **Published:** Fri 19 Jul 2002 13:10:39
Document No: 192498 **Document part:** A
Market Flag: N
Classification: Results of Meeting
MULTIEMEDIA LIMITED 2002-07-19 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
The Company announces that all resolutions as listed in the Company's Notice of General Meeting, previously approved by the ASX, were passed by the shareholders at the General Meeting held today.

We attach the required proxy statistics relating to these resolutions.

S D Andersen
COMPANY SECRETARY

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

APPROVAL OF ISSUE OF SHARES UNDER THE SHARE PURCHASE PLAN

* Votes where the proxy directed to vote 'for' the motion
185,559,104

* Votes where the proxy was directed to vote 'against' the motion
20,513,210

* Votes where the proxy may exercise a discretion how to vote
0

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

FURTHER ISSUE OF SHARES TO DOUG ADAMSON AND MARK NOAKES

* Votes where the proxy directed to vote 'for' the motion
183,043,228

* Votes where the proxy was directed to vote 'against' the motion
22,821,386

* Votes where the proxy may exercise a discretion how to vote
0

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

APPROVAL OF PAST ISSUE OF SHARES TO SUBSCRIBERS

* Votes where the proxy directed to vote 'for' the motion 180,129,293

* Votes where the proxy was directed to vote 'against' the motion 22,295,721

* Votes where the proxy may exercise a discretion how to vote 0

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

APPROVAL OF PAST ISSUE OF SHARES TO VARIOUS INDIVIDUALS

* Votes where the proxy directed to vote 'for' the motion 178,478,293

* Votes where the proxy was directed to vote 'against' the motion 23,553,021

* Votes where the proxy may exercise a discretion how to vote 0

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carded on a show of hands as an ordinary resolution.

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No 3

Chairman's Address to Shareholders

Document date: Fri 19 Jul 2002 **Published:** Fri 19 Jul 2002 13:53:28
Document No: 192506 **Document part:** A
Market **Flag:** N
Classification: Chairman's Address to Shareholders
MULTIEMEDIA LIMITED 2002-07-19 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Thank you for your attendance this morning.

Firstly, I advise that your Board, like you, is disappointed with where the company is at present, and would like to make some comment in relation to the performance and management of the group.

1. OPERATING PERFORMANCE IS PARAMOUNT.

MULTIE TECHNOLOGY DISTRIBUTION (FORMERLY MAGNAFIELD TECHNOLOGY GROUP)

Past performance has disappointed and has been affected by general softness in the tech market, but compounded by the tightness in the Trade Indemnity insurance market, and tighter supplier credit restricting sales. We have moved to improve this position sourcing additional suppliers, new exclusive product arrangements, products to target the mass merchant chains and new supplier credit arrangements. Expectations are that this business will be profitable going forward.

MULTIE SOFTWARE & SERVICES (INCLUDING WSA ONLINE, NETHEAD AND SOUSH)

Performance has fallen short of expectations despite the acquisitions made in this business sector. The market has been characterized by over-supply and declining opportunities to source new customers. Restructuring of the company, including a change in management, has been difficult but has now improved the position markedly. Sales activity has been spurred by changes to the sales management roles. New customers have been signed up for the first time in many months, and the pipeline of potential revenue for the business is strong against a reduced and sustainable cost base. Not yet profitable, but we are confident of ongoing improvement.

MULTIE SOFTWARE PRODUCTS

The sales of IntraZone into the European market have continued although revenues are not high, with distributors appointed in Czechoslovakia, Germany, and Denmark. Prospects in Spain, France and Greece are moving to closure. ZoneStudio is now the subject of a targeted marketing campaign by Harris Technology and the early signs for the product acceptance are positive.

2. MANAGERS

We have made significant changes to our management team particularly to strengthen the sales focus, and reinforce a low cost culture. Many high cost managers have left the business. These changes significantly reduced high management costs in our subsidiaries and

appropriately skilled staff were available internally to step up in to the leadership positions. Most importantly, this was achieved without a reduction in our sales force, and to date has had a positive impact on revenue generation.

3. MANAGING TURN AROUND AND MANAGING COMPANIES

Our previous management philosophy revolved around individual manager and business responsibility. To this end, we allowed the vendors and founders of the businesses we purchased a large degree of discretion in terms of budget setting, expense management and performance management. This approach has yielded poor results and we have adopted a more appropriate centralized management approach with detailed control over expenses and performance management. The appointment of a COO attests to this commitment, and performance has begun to improve in all subsidiaries. The vendors of the Magnafield and WSA Online businesses are no longer with us.

The challenge of integrating four separate companies in our Software & Services division proved a greater challenge than anticipated. Stability will be maintained in this company for the foreseeable future.

4. KEEPING HEAD OFFICE COSTS TO THE MINIMUM

We have run a very lean head office and are getting leaner, and anticipate that shareholders expect us to continue this practice. To this end, we have again reduced these expenses through a mutual agreement with the CFO to provide strategic advice on a contract basis rather than full time employment. Given our current business activities dictate that the value added to shareholder will come from operating management of the subsidiaries rather than financial engineering, this arrangement will best suit our requirements whilst providing financial reporting continuity.

5. RATIONALISING BUSINESSES

Our paramount obligation is to shareholders. Although our company has a number of turn around and start up opportunities, we must be disciplined in recognizing when to pursue these for commercial benefit, and when to exit new businesses to protect our core businesses and concentrate resources on providing a return to shareholders. We have recently exited two non-core and small operations - domain name registration and sms messaging. These businesses contributed less than $0.5m in revenue and no contribution at an operating profit level. The sale of these businesses resulted in a benefit to MTD, which would not have been realized in profit terms over several years in our group. We will continue to be diligent in relation to opportunities to realize the investments we have made in such businesses for the benefit of shareholders. That said, we will continue to pursue attractive start up and new business activities where they have a natural synergy with our existing businesses.

6. OUR LOYAL SHAREHOLDERS ARE IMPORTANT TO US

We have recently launched a share purchase plan. We provided this opportunity to ensure that our shareholders have been able to avail of an opportunity to purchase shares with no brokerage and where the company did not have to bear the expense of the preparation of a prospectus. The amount raised did not meet all of our requirements,

and we will therefore be seeking a private placement to ensure we have sufficient funds to reduce our long-term indebtedness and to re-capitalize our distribution company to ensure sufficient credit availability to take advantage of supply contracts negotiated in recent weeks with high profile branded products. The Company raised $340,000 from this plan.

7. ACQUISITIONS MUST FIT WITH OUR EXPANSION STRATEGY

We have pursued a three stream approach to our business and have invested considerably in the web development business. We have opportunities in the distribution business, and the company remains prepared to invest further in that stream. We are aiming to achieve a significant size in this division - and are targeting a 50% increase in revenues from our existing business and an acquisition of a similar size to increase productivity.

8. HAVING AN EXPERIENCED AND INFLUENTIAL BOARD OF DIRECTORS WILL BENEFIT SHAREHOLDERS

We have recently announced the appointment of Chuck Ellison to the board of directors; his experience in commercialization of products and increasing distribution is invaluable. We have two more appointments under consideration which will add depth, experience in technology distribution and global contacts to our board. Shareholders will benefit from the experience these parties bring to the company as well as the contacts they are able to leverage for improved product selection and exclusivity arrangements for the Australian market. We hope to be in a position to make these announcements in the coming months.

9. WE WILL EXERCISE GOOD CORPORATE GOVERNANCE

In the current environment, adherence to accounting standards and corporations legislation is paramount. However, corporate governance progresses beyond these basic tenants to ensuring that the group complies with disclosure requirements to shareholders and market generally. We understand the frustration of many shareholders at our comparatively quiet time in relation to announcements, however, we have taken the past month to redress some significant management issues in our company for the benefit of all shareholders, and prudence has dictated that we have these matters concluded prior to detailing our future plans for the company and the likely results from our actions.

10. FORECASTS

Our company has not in the past made it a practice to release forecasts to the market. Although this is a common practice for technology companies, we now believe that we are in a position to develop a robust forecast for our businesses and in future to provide our expected results to the market. We are in the process of completing these reports and expect completion by the close of September. Following which we will share these with shareholders.

No 4

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Appendix 3B - New Issue of Securities

Document date: Fri 19 Jul 2002 **Published:** Fri 19 Jul 2002 13:55:04
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Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-07-19 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Ord
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	a) 15,000,000 b) 22,633,296
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	Yes

	of allotment with an existing class of quoted securities	
	If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5.	Issue price or consideration	a) 2.8 cents b) 1.5 cents
6.	Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	a) Consideration in respect of restraint in relation to employment b) Issued pursuant to the Company's approved Share Purchase Plan
7.	Dates of entering securities into uncertified holdings or despatch of certificates	19/07/2002

		NUMBER	CLASS
8.	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	574,079,647	Fully Paid Ordinary

		NUMBER	CLASS
9.	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	65,250,001	Options

10.	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) X Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securites are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securites are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

X Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sandra D Andersen
COMPANY SECRETARY
19/07/2002

NB 803

ASIC registered agent number

207 page 1/1 15 July 2001

lodging party or agent name Multiemedia Limited
office, level, building name **or** PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city MELBOURNE state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

form **207**

Notification of
share issue

Corporations Act 2001
254X(1)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the issue

date of issue (d/m/y) 19 / 07 / 2002 or period of issue (d/m/y) from / / to / /

Class of shares - show only details of shares which have been issued.

class code	full title
ORD	Fully Paid Ordinary

If you are listing any of the common classes of shares shown below, show only the class code.

If you are listing a different class of share, at 'class code' show a letter code of no more than 4 letters and then show the full title.

code	full title	code	full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founders	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

Details of shares issued

class of share	number issued	amount (if any) paid, or agreed to be considered as paid, per share	amount unpaid (if any), per share
Fully Paid Ordinary	22,633,296	1.5 cents	

1. Have all shares been issued for cash only? Yes [X] No [ ]
   If Yes, lodge this form. No other forms are required. **If No**, see item 2

2. Were some or all of the shares issued under a written contract Yes [ ] No [ ]
   If Yes, Proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid.
   Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.
   If No, Public companies must also lodge a Form 208.

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include
- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24 / 7 / 2002

No 006

MAIL
24/7

(6)

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

24 July, 2002

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Issue of Shares.

As required, please find attached the following in respect of issue of shares:

Form 207, with accompanying forms 207z (2) and 208 (2) in respect of shares issued for non-cash consideration.

Form 207 in respect of shares issues for cash consideration.

Yours faithfully,

SD Andersen
Company Secretary

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, building name **or** PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city MELBOURNE state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

ASS. CASH. PROC. REQ-A REQ-P

Australian Securities & Investments Commission

Notification of
share issue

form **207**

Corporations Act 2001
254X(1)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the issue

date of issue (d/m/y) 24 / 07 / 2002 or period of issue (d/m/y) from / / to / /

Class of shares - show only details of shares which have been issued.

class code	full title
ORD	Fully Paid Ordinary

If you are listing any of the common classes of shares shown below, show only the class code.

If you are listing a different class of share, at 'class code' show a letter code of no more than 4 letters and then show the full title.

code	full title	code	full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founders	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

Details of shares issued

class of share	number issued	amount (if any) paid, or agreed to be considered as paid, per share	amount unpaid (if any), per share
Fully Paid Ordinary	15,000,000	2.8 cents	

1. Have all shares been issued for cash only? Yes ☐ No ☒
   If Yes, lodge this form. No other forms are required. **If No**, see item 2

2. Were some or all of the shares issued under a written contract Yes ☒ No ☐
   If Yes, Proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid.
   Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.
   If No, Public companies must also lodge a Form 208.

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include
- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24 / 7 / 2002

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office, level, building name **or** PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city MELBOURNE state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

Certification of
compliance with stamp duty law

form **207Z**
Corporations Act 2001
117(2), 163(3), 254X(2), 601BC(2)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the contract for the issue of shares

date of contract (d/m/y) / 3 / 20 02

name(s) of contracting parties

Multie Software & Services Pty Ltd
Multiemedia Limited
Douglas Adamson

details of the shares issued, or deemed to have been issued under the contract

number and class 10,500,000 Ordinary Fully Paid Shares issued 24/7/2002.
number and class
number and class

Certification

I certify that the contract for the issue of shares has been duly stamped, if so required and as required by any law of the Australian Capital Territory, New South Wales, the Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia relating to stamp duty on any such document.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24/ 7 / 2002

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hrs mins

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lodging party or agent name Multiemedia Limited

office, level, building name **or** PO Box no. Level 6, Collins Hill House

street number & name 412 Collins Street

suburb/city MELBOURNE state/territory VIC postcode 3000

telephone (03)9603 3200

facsimile (03)9600 2280

DX number suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

Notification of

details of shares issued other than for cash

form **208**

Corporations Act 2001
117(2), 163(3), 254X(1), 601BC(2)

company name Multiemedia Limited

A.C.N. 003 237 303

Details of the shares issued

class code	total number of shares issued	date of issue (d/m/y)
ORD	10,500,000	24/07/02

class code	total number of shares issued	date of issue (d/m/y)

class code	total number of shares issued	date of issue (d/m/y)

Details of the issue

(Tick the boxes which apply and fill in the details required.)

☐ **The issue was made under a contract not reduced to writing.**

date of the contract (d/m/y) / /

parties to the contract

nature of the contract

☐ **The issue was made under a provision in the company's constitution / replaceable rules.**

relevant clauses in constitution **and/or** replaceable rules

☐ **The issue was made in satisfaction of a dividend declared in favour of, but not payable in cash to the shareholders.**

or

☐ **The issue was made by using an account or reserve to pay up, or partly pay up, unissued shares to which the shareholders have become entitled.**

date of relevant resolution or authority (d/m/y) / /

summary of the provisions of the relevant resolution or other authority

☐ **The issue was made in satisfaction or part satisfaction of the purchase price of property.**

details of the property:

amount paid in cash	$
amount deemed as paid in shares issued	$
amount of debt released or liabilities assumed (including mortgages on the property)	$
TOTAL purchase price	**$**

☒ **The issue was made in consideration of services rendered or any other consideration not mentioned above.**

details: In consideration of an undertaking in respect of restraint of trade under an employment agreement.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24/7/2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

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hrs mins

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suburb/city MELBOURNE state/territory VIC postcode 3000
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Australian Securities & Investments Commission

Certification of
compliance with stamp duty law

form **207Z**
Corporations Act 2001
117(2), 163(3), 254X(2), 601BC(2)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the contract for the issue of shares

date of contract (d/m/y) 30 / 3 / 02

name(s) of contracting parties

Multie Software & Services Pty Ltd
Multiemedia Limited
Mark Noakes

details of the shares issued, or deemed to have been issued under the contract

number and class 4,500,000 Ordinary Fully Paid Shares issued 24/7/2002.
number and class
number and class

Certification

I certify that the contract for the issue of shares has been duly stamped, if so required and as required by any law of the Australian Capital Territory, New South Wales, the Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia relating to stamp duty on any such document.

Signature

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print name Sandra D Andersen capacity Company Secretary

sign here date 24/ 7 / 2002

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CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

Notification of

details of shares issued other than for cash

form **208**

Corporations Act 2001
117(2), 163(3), 254X(1), 601BC(2)

company name Multiemedia Limited

A.C.N. 003 237 303

Details of the shares issued

class code	total number of shares issued	date of issue (d/m/y)
ORD	10,500,000	24/07/02

class code	total number of shares issued	date of issue (d/m/y)

class code	total number of shares issued	date of issue (d/m/y)

Details of the issue

(Tick the boxes which apply and fill in the details required.)

☐ **The issue was made under a contract not reduced to writing.**

date of the contract (d/m/y) / /

parties to the contract

nature of the contract

☐ **The issue was made under a provision in the company's constitution / replaceable rules.**

relevant clauses in constitution **and/or** replaceable rules

☐ **The issue was made in satisfaction of a dividend declared in favour of, but not payable in cash to the shareholders.**

or

☐ **The issue was made by using an account or reserve to pay up, or partly pay up, unissued shares to which the shareholders have become entitled.**

date of relevant resolution or authority (d/m/y) / /

summary of the provisions of the relevant resolution or other authority

☐ **The issue was made in satisfaction or part satisfaction of the purchase price of property.**

details of the property:

amount paid in cash	$
amount deemed as paid in shares issued	$
amount of debt released or liabilities assumed (including mortgages on the property)	$
TOTAL purchase price	$

☒ **The issue was made in consideration of services rendered or any other consideration not mentioned above.**

details: In consideration of an undertaking in respect of restraint of trade under an employment agreement.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24/7/2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

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Appendix 3B - Cancellation of unquoted options

Document date: Fri 02 Aug 2002 **Published:** Fri 02 Aug 2002 13:19:02
Document No: 193021 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-08-02 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Unquoted options
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Cancellation of 10,000,000 unquoted options
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	574,079,647	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	55,250,001	Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

S D Anderson
COMPANY SECRETARY
02/08/2002

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CORPORATE FINANCE

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No 8

Preliminary Final Report

Document date: Fri 13 Sep 2002 **Published:** Fri 13 Sep 2002 19:31:38
Document No: 194816 **Document part:** A
Market Flag: Y
Classification: Preliminary Final Report
MULTIEMEDIA LIMITED 2002-09-13 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 4B
PRELIMINARY FINAL REPORT

Name of entity
Multiemedia Limited

ACN, ARBN, ABN or ARSN	Half yearly (tick)	Preliminary final (tick)	Financial Year ended ('current period')
12003237303		X	30/06/2002

FOR ANNOUNCEMENT TO THE MARKET AUD000

Extracts from this report for announcement to the market (see note 1).

Revenues from ordinary activities (item 1.1)	up	759% to	28,175
Profit (loss) from ordinary activities after tax attributable to members (item 1.22)	down	42% to	(16,063)
Profit (loss) from extraordinary items after tax attributable to members (item 2.5(d))	gain/loss of	-	-
Net profit (loss) for the period attributable to members (item 1.11)	down	42% to	(16,063)

DIVIDENDS (DISTRIBUTIONS)	AMOUNT PER SECURITY (cents)	FRANKED AMOUNT PER SECURITY (cents)
Final dividend (Preliminary final report only - item 15.4)		
Interim dividend (Half yearly report only - item 15.6)	-	-
Previous corresponding period (Preliminary final report - item 15.5; half yearly report - item 15.7)	-	-

Record date for determining entitlements to the

dividend, (in the case of a trust, distribution)
(see item 15.2) N/A

Brief explanation of any of the figures reported above (see Note 1) and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

-

MORE TO FOLLOW

Preliminary Final Report

Document date: Fri 13 Sep 2002 **Published:** Thu 19 Sep 2002 15:31:36
Document No: 194816 **Document part:** B
Market Flag: Y
Classification: Preliminary Final Report
MULTIEMEDIA LIMITED 2002-09-13 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

	CURRENT PERIOD AUD000	PREVIOUS CORRESPONDING PERIOD AUD000
1.1 Revenues from ordinary activities (see items 1.23 - 1.25)	28,175	3,280
1.2 Expenses from ordinary activities (see items 1.26 + 1.27)	(43,773)	(31,229)
1.3 Borrowing costs	(465)	(39)
1.4 Share of net profit (losses) of associates and joint venture entities (see item 16.7)	-	-
1.5 Profit (loss) from ordinary activities before tax	(16,063)	(27,987)
1.6 Income tax on ordinary activities (see note 4)	-	-
1.7 Profit (loss) from ordinary activities after tax	(16,063)	(27,987)
1.8 Profit (loss) from extraordinary items after tax (see item 2.5)	-	-
1.9 Net profit (loss)	(16,063)	(27,987)
1.10 Net profit (loss) attributable to		

outside equity interests	-	-
1.11 Net profit (loss) for the period attributable to members	(16,063)	(27,987)
NON-OWNER TRANSACTION CHANGES IN EQUITY		
1.12 Increase (decrease) in revaluation reserves	-	-
1.13 Net exchange differences recognised in equity	-	-
1.14 Other revenue, expense and initial adjustments recognised directly in equity (attach details)	-	-
1.15 Initial adjustments from UIG transitional provisions	-	-
1.16 Total transactions and adjustments recognised directly in equity (items 1.12 to 1.15)	-	-
1.17 Total changes in equity not resulting from transactions with owners as owners	(16,063)	(27,987)

EARNINGS PER SECURITY (EPS)

	CURRENT PERIOD	PREVIOUS CORRESPONDING PERIOD
1.18 Basic EPS	(3.7) c	(9.0) c
1.19 Diluted EPS	(3.7) c	(6.8) c

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
PROFIT (LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO MEMBERS

	CURRENT PERIOD	PREVIOUS CORRESPONDING PERIOD
1.20 Profit (loss) from ordinary activities after tax (item 1.7)	(16,063)	(27,987)
1.21 Less (plus) outside equity interests	-	-
1.22 Profit (loss) from ordinary activities after tax attributable to members	(16,063)	(27,987)

REVENUE AND EXPENSES FROM ORDINARY ACTIVITIES (see note 15)

	CURRENT PERIOD	PREVIOUS CORRESPONDING

		PERIOD
1.23 Revenue from sales or service	28,023	3,081
1.24 Interest revenue	-	-
1.25 Other relevant revenue		
-	152	-
1.26 Details of relevant expenses		
Cost of sales and development	25,697	3,116
Sales and marketing expenses	2,124	1,692
ANZ Alliance Marketing expenses	-	12,762
Administrative costs	5,469	10,089
Borrowing costs	465	38
Writedown of non-current assets to recoverable amounts	10,482	3,569
1.27 Depreciation and amortisation excluding amortisation of intangibles (see item 2.3)	1,055	421
CAPITALISED OUTLAYS		
1.28 Interest capitalised in asset values	-	-
1.29 Outlays capitalised in intangibles (unless arising from an acquisition of a business)	-	-
CONSOLIDATED RETAINED PROFITS		
1.30 Retained profits (accumulated losses) at the beginning of the financial period	(37,144)	(9,156)
1.31 Net profit (loss) attributable to members (item 1.11)	(16,063)	(27,987)
1.32 Net transfers from (to) reserves	-	-
1.33 Net effect of changes in accounting policies	-	-
1.34 Dividends and other equity distributions paid or payable	-	-
1.35 Retained profits (accumulated losses) at end of financial period	(53,207)	(37,143)

INTANGIBLE AND EXTRAORDINARY ITEMS

	Consolidated - current period			
	Before tax	Related tax	Related outside equity	Amount (after tax)

			interests	attributable to members
	AUD000	AUD000	AUD000	AUD000
2.1 Amortisation of goodwill	295	-	-	295
2.2 Amortisation of other intangibles	42	-	-	42
2.3 Total amortisation of intangibles	337	-	-	337
2.4 Extraordinary items (details)	-	-	-	-
2.5 Total extraordinary items	-	-	-	-

COMPARISON OF HALF YEAR PROFITS (Preliminary final report only)	Current year AUD000	Previous year AUD000
3.1 Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year (item 1.22 in the half yearly report)	(3,033)	(19,421)
3.2 Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	(13,030)	(8,566)

CONSOLIDATED BALANCE SHEET

		At end of current period AUD000	As shown in last annual report AUD000	As in last half yearly report AUD000
	CURRENT ASSETS			
4.1	Cash	839	278	893
4.2	Receivables	3,361	1,265	3,630
4.3	Investments	-	-	-
4.4	Inventories	1,126	1	942
4.5	Tax assets	-	-	-
4.6	Other (provide details if material)	223	-	98
4.7	Total current assets	5,549	1,544	5,563
	NON-CURRENT ASSETS			
4.8	Receivables	-	-	-
4.9	Investments (equity accounted)	-	-	-
4.10	Other investments	-	1,279	-
4.11	Inventories	-	-	-
4.12	Exploration and evaluation			

	expenditure capitalised (see para.71 of AASB 1022)	-	-	-
4.13	Development properties (mining entities)	-	-	-
4.14	Other property, plant and equipment (net)	1,113	964	1,491
4.15	Intangibles (net)	7,201	11,305	15,645
4.16	Tax assets	-	-	-
4.17	Other (provide details if material)	34	12	32
4.18	Total non-current assets	8,348	13,560	17,168
4.19	TOTAL ASSETS	13,897	15,104	22,731
	CURRENT LIABILITIES			
4.20	Payables	4,980	855	4,135
4.21	Interest bearing liabilities	2,265	88	2,222
4.22	Tax liabilities	-	-	-
4.23	Provisions exc tax liabilities	189	163	130
4.24	Other (provide details if material)	695	129	824
4.25	Total current liabilities	8,129	1,235	7,311
	NON-CURRENT LIABILITIES			
4.26	Payables	-	-	-
4.27	Interest bearing liabilities	3,529	277	3,615
4.28	Tax liabilities	-	-	-
4.29	Provisions exc tax liabilities	171	29	163
4.30	Other (provide details if material)	-	-	-
4.31	Total non-current liabilities	3,700	306	3,778
4.32	TOTAL LIABILITIES	11,829	1,541	11,089
4.33	NET ASSETS	2,068	13,563	11,642
	EQUITY			
4.34	Capital/contributed equity	55,274	50,706	52,735
4.35	Reserves	-	-	-
4.36	Retained profits (accumulated losses)	(53,207)	(37,143)	(41,093)
4.37	Equity attributable to members of the parent entity	2,067	13,563	11,642
4.38	Outside equity interests in controlled entities	-	-	-
4.39	Total equity	2,067	13,563	11,642
4.40	Preference capital included as part of 4.37	-	-	-

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EXPLORATION AND EVALUATION EXPENDITURE CAPITALISED
(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)

		Current period AUD000	Previous corresponding period AUD000
5.1	Opening balance	-	-
5.2	Expenditure incurred during current period	-	-
5.3	Expenditure written off during current period	-	-
5.4	Acquisitions, disposals, revaluation increments, etc.	-	-
5.5	Expenditure transferred to Development Properties	-	-
5.6	Closing balance as shown in the consolidated balance sheet (item 4.12)	-	-

DEVELOPMENT PROPERTIES
(To be completed only by entities with mining interests if amounts are material)

		Current period AUD000	Previous corresponding period AUD000
6.1	Opening balance	-	-
6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	
6.7	Closing balance as shown in the consolidated balance sheet (item 4.13)	-	-

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

		Current period AUD000	Previous corresponding period AUD000
CASH FLOWS RELATED TO OPERATING ACTIVITIES			
7.1	Receipts from customers	28,824	3,964
7.2	Payments to suppliers and employees	(32,593)	(9,964)
7.3	Dividends received from associates	-	-
7.4	Other dividends received	-	-
7.5	Interest and other items of similar nature received	162	341
7.6	Interest and other costs of finance paid	(200)	(39)
7.7	Income taxes paid	-	-
7.8	Other (provide details if material)	-	-
7.9	Net operating cash flows	(3,807)	(5,698)
CASH FLOWS RELATED TO INVESTING ACTIVITIES			
7.10	Payment for purchases of property, plant and equipment	(94)	(333)
7.11	Proceeds from sale of property, plant and equipment	-	-
7.12	Payment for purchases of equity investments	(70)	(1,100)
7.13	Proceeds from sale of equity investments	253	(26)
7.14	Loans to other entities	(31)	(798)
7.15	Loans repaid by other entities	13	436
7.16	Other (provide details if material)	-	-
7.17	Net investing cash flows	71	(1,821)
CASH FLOWS RELATED TO FINANCING ACTIVITIES			
7.18	Proceeds from issues of securities (shares, options, etc.)	2,097	281
7.19	Proceeds from borrowings	3,142	-
7.20	Repayment of borrowings	(944)	(193)
7.21	Dividends paid	-	-

7.22	Other (provide details if material)	-	-
7.23	Net Financing Cash Flows	4,296	88
7.24	NET INCREASE (DECREASE) IN CASH HELD	561	(7,432)
7.25	Cash at beginning of period (see Reconciliation of cash)	278	7,709
7.26	Exchange rate adjustments to item 7.25	-	-
7.27	Cash at end of period (see Reconciliation of cash)	839	277

NON-CASH FINANCING AND INVESTING ACTIVITIES
Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

-

RECONCILIATION OF CASH

Reconciliation of cash at the end of the period (as shown in the consolidated corresponding statement of cash flows) to the related items in the accounts is as follows.		Current period AUD000	Previous period AUD000
8.1	Cash on hand and at bank	373	228
8.2	Deposits at call	466	50
8.3	Bank overdraft	-	-
8.4	Other (provide details)	-	-
8.5	Total cash at end of period (item 7.27)	839	278

OTHER NOTES TO THE CONDENSED FINANCIAL STATEMENTS

RATIOS		Current period	Previous corresponding period
	PROFIT BEFORE TAX / REVENUE		
9.1	Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	(57.32) %	(908.37) %
	PROFIT AFTER TAX / EQUITY INTERESTS		
9.2	Consolidated net profit (loss) from ordinary activities after tax		

attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 4.37)	(777.49) %	(206.34) %

EARNINGS PER SECURITY (EPS)	Current period	Previous corresponding period
10 Details of basic and diluted EPS reported seperately in accordance with paragraph 9 and 18 of AASB 1027: Earnings per Share are as follows.		

a) Basic EPS (3.7)c
b) Diluted EPS (3.7)c
c) Weighted average number of ordinary shares outstanding during the period used in this calculation of Basic EPS - 436,667,514.

NTA BACKING (see note 7)	Current period	Previous corresponding period
11.1 Net tangible asset backing per ordinary security	(0.96) c	6.8 c

MORE TO FOLLOW

Preliminary Final Report

Document date: Fri 13 Sep 2002 **Published:** Thu 19 Sep 2002 16:04:44
Document No: 194816 **Document part:** C
Market Flag: Y
Classification: Preliminary Final Report
MULTIEMEDIA LIMITED 2002-09-13 ASX-SIGNAL-G

HOMEX - Melbourne

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DISCONTINUING OPERATIONS
(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5(g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclosed in their accounts in accordance with AASB 1042: Discontinuing Operations (see note 17)

	Current period	Previous corresponding period
	AUD000	AUD000
12.1 Discontinuing Operations None		

CONTROL GAINED OVER ENTITIES HAVING MATERIAL EFFECT

13.1 Name of entity (or group of entities)

a) Multi Technology Group (formerly Magnafield Group)
b) Multi Software & Services Group (Formerly WSA Online)

13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired

a) (1,259) Magnafield
b))2,385) WSA

13.3 Date from which such profit has been calculated

a) 04/08/2001
b) 08/08/2001

13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period a) & b) N/A

LOSS OF CONTROL OF ENTITIES HAVING MATERIAL EFFECT

14.1 Name of entity (or group of entities) -

14.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control $ -

14.3 Date to which the profit (loss) in item 14.2 has been calculated -

14.4 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period $ -

14.5 Contribution to consolidated profit (loss) from ordinary activities and extraordinary items from sale of interest leading to loss of control $ -

DIVIDENDS (in the case of a trust, distributions)

15.1 Date the dividend (distribution) is payable -

15.2 Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00pm if securities are not CHESS approved, or security holding balances established by 5.00pm or such later time permitted by SCH Business Rules if securities are CHESS approved) -

15.3 If it is a final dividend, has it been declared (Preliminary final report only) -

AMOUNT PER SECURITY

	Amount per security	Franked Amount per security at -% tax (see note 4)	Amount per security of foreign source dividend
(Preliminary final report only)			
15.4 Final dividend: Current year	- c	- c	- c
15.5 Previous year	- c	- c	- c
(Half yearly and preliminary final reports)			
15.6 Interim dividend: Current year	- c	- c	- c
15.7 Previous year	- c	- c	- c

TOTAL DIVIDEND (DISTRIBUTION) PER SECURITY (INTERIM PLUS FINAL)
(Preliminary final report only)

	Current year	Previous year
15.8 Ordinary securities	- c	- c
15.9 Preference securities	- c	- c

HALF YEARLY REPORT - INTERIM DIVIDEND (DISTRIBUTION) ON ALL SECURITIES

OR

PRELIMINARY FINAL REPORT - FINAL DIVIDEND (DISTRIBUTION) ON ALL SECURITIES

	Current period AUD000	Previous corresponding period AUD000
15.10 Ordinary securities	-	-

15.11 Preference securities	-	-
15.12 Other equity instruments	-	-
15.13 Total	-	-

The dividend or distribution plans shown below are in operation.

-

The last date(s) for receipt of election notices for the dividend or distribution plans -

Any other disclosures in relation to dividends (distributions) (For half year reports, provide details in accordance with paragraph 7.5(d) if AASB 1029 Interim Financial Reporting)

-

DETAILS OF AGGREGATE SHARE OF PROFITS (LOSSES) OF ASSOCIATES AND JOINT VENTURE ENTITIES

	Current period AUD000	Previous corresponding period AUD000
Groups share of associates and joint venture entities:		
16.1 Profit (loss) from ordinary activities before tax	-	-
16.2 Income tax on ordinary activities	-	-
16.3 Profit (loss) from ordinary activities after tax	-	-
16.4 Extraordinary items net of tax	-	-
16.5 Net profit (loss)	-	-
16.6 Adjustments	-	-
16.7 Share of net profit (loss) of associates and joint venture entities	-	-

MATERIAL INTERESTS IN ENTITIES WHICH ARE NOT CONTROLLED ENTITIES
The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

Name of entity	Percentage of ownership interest held at end	Contribution to net profit (loss)

	of period or date of disposal		(item 1.9)	
17.1 Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period AUD000	Previous period AUD000
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
17.2 Total	-	-	-	-
17.3 Other material interests				
-	-	-	-	-
-	-	-	-	-
-	-	-	-	-
17.4 Total	-	-	-	-

ISSUED AND QUOTED SECURITIES AT END OF CURRENT PERIOD
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Total Number	Number quoted	Issue price per security (see note 14) (cents)	Amount Paid-up per security (see note 14) (cents)
18.1 Preference securities (description)	-	-	-	-
18.2 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buybacks, redemptions	-	-	-	-
18.3 Ordinary				

securities	536,446,351	536,446,351	N/A	N/A
18.4 Changes during current period				
(a) Increases through issues	203,757,886	-	-	-
(b) Decreases through returns of capital, buybacks	-	-	-	-
18.5 Convertible debt securities (description and conversion factor)	-	-	-	-
18.6 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-

18.7 Options (description and conversion factor)			Exercise price (cents)	Expiry date
	-	-	-	-

18.8 Issued during current period	a)	6,000,000	-	0.012	30/06/2005
	b)	1,575,000	-	0.016	30/06/2005
	c)	17,000,000	-	0.022	30/06/2005
	d)	5,000,000	-	0.045	30/06/2005
18.9 Exercised during current period	a)	175,000		0.016	-
	b)	400,000	-	0.012	-
18.10 Expired during current period		37,726,201	-	-	-

18.11 Debentures (description)				
18.12 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-
18.13 Unsecured notes				
18.14 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through				

securities matured, converted	-	-	-	-

SEGMENT REPORTING
(Information on the business and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Segment Reporting and for half year reports, AASB 1029: Interim Financial Reporting. Because entities employ different structures a pro forma cannot be provided. Segment information in the layout employed in the entity's accounts should be reported separately and attached to this report.)

COMMENTS BY DIRECTORS
(Comments on the following matters are required by ASX or, in relation
to the half yearly report, by AASB 1029: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

BASIS OF FINANCIAL REPORT PREPARATION

19.1 If this report is a half yearly report, it is a general purpose financial report prepared in accordance with the listing rules and AASB 1029:Interim Financial Reporting. It should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period. The financial statements in this report are "condensed financial statements" as defined in AASB 1029:Interim Financial Reporting. This report does not include all the notes of the type normally included in an annual financial report. [Delete if preliminary final report.]

19.2 Material factors affecting the revenues and expenses of the economic entity for the current period. In a half year report, provide explanatory comments about any seasonal or irregular factors affecting operations

The Directors of the parent entity considered the carrying values of assets of the group on a fair value basis, and determined a reduction in the carrying value of Intellectual property inthe amount of $7.191million and in Goodwill on Consolidation/Acquisition in the amount of $1.681 million was appropriate.

19.3 A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in the Appendix or in attachments, with financial effect quantified (if possible)

-

19.4 Franking credits available (amount): $ -

Prospects for paying fully or partly franked dividends for at

least the next year

-

19.5 Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

-

19.6 Revisions in estimates of amounts in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year.

-

19.7 Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities or contingent assets since the last annual report.

During the year, the company entered into a commercial settlement in realtion to a contingent liability previously recorded in relation to Sportsview Pty Ltd that extinguished the contingent liability to the vendors of Sportsview Pty Ltd.

ADDITIONAL DISCLOSURE FOR TRUSTS

20.1 Number of units held by the management company or responsible entity or their related parties. -

20.2 A statement of the fees and commissions payable to the management company or responsible entity. -

Identify:

initial service charges	-
management fees	-
other fees	-

ANNUAL MEETING
(Preliminary final report only)

The annual meeting will be held as follows:

Place	ASX Theatrette, Australain Stock Exchange Centre, Level 1, 530 Collins Street, Melbourne, Victoria.
Date	27/11/2002
Time	9.00am
Approximate date the annual report will be available	18/10/2002

COMPLIANCE STATEMENT

1 This report has been prepared in accordance with AASB standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used
-

2 This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed (see note 2).

4 This report is based on accounts to which one of the following applies.
(Tick one)

	The accounts have been audited.	The accounts have been subject to review.
X	The accounts are in the process of being audited or subject to review.	The accounts have not yet been audited or reviewed.

5 If the audit report or review by the auditor is not attached, details of any qualifications
are attached/will follow immediately they are available.
(Half yearly report only - the audit report or review by the auditor must be attached to this report if the report is to satisfy the requirements of the Corporations Law.)

6 The entity does not have a formally constituted audit committee.

A M Ballintine
(DIRECTOR)
13/09/2002

MORE TO FOLLOW

Preliminary Final Report

Document date: Fri 13 Sep 2002 **Published:** Thu 19 Sep 2002 16:18:04
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MULTIEMEDIA LIMITED 2002-09-13 ASX-SIGNAL-G

HOMEX - Melbourne

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SEGMENT REPORTING

BUSINESS SEGMENTS

	SEGMENT REVENUE	SEGMENT RESULT	SEGMENT ASSETS
2002	$	$	$
Licensing of Technology	411,350	(1,154,843)	62,796
Distribution of Technology Products	23,182,834	(143,115	4,816,700
Provision of services - communications and software	4,429,150	(1,804,920)	2,693,763
Unallocated	152,570	(12,960,451)	6,323,236
	28,175,903	(16,063,328)	13,896,495

GEOGRAPHIC SEGMENTS

2002			
Australia	28,175,903	(16,063,328)	13,896,495
Europe	-	-	-
Total	28,175,903	(16,063,328)	13,896,495

(9)

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No 9

Comment on Results

Document date: Mon 16 Sep 2002 **Published:** Tue 17 Sep 2002 08:07:19
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MULTIEMEDIA LIMITED 2002-09-16 ASX-SIGNAL-G

HOMEX - Melbourne

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The purpose of this advice is to help you better understand the Form 4B Notice published on Friday, September 13th.

Firstly, our 2002 Revenues grew 759% to a little over $28m.

Technology licensing generated about half a million, Technology Distribution $23 million and Communications/Services about $4.5 million.

Technology licensing was the disappointment, predominantly because of the slow take-up of our "IntraZone" product in Europe.

Nevertheless, prospects for our "ZoneStudio" software are bright, courtesy of our partnership with the wholly owned Coles Myer subsidiary - Harris Technology (http://www.htwebbuilder.com).

Secondly, we recorded a Net Loss of $16 million. This is down 42% from last year.

Technology licensing lost about $1 million, Communications/Services about $2 million and Technology Distribution almost broke even.

The balance - $13 million is attributed to non cash losses of about $11 million (IntraZone Software, goodwill and Sportsview writedowns) together with $2 million in costs associated with being a public company.

The write-offs hurt today but are undertaken for the long term good of the company



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No 10

Appendix 3B - Cancellation of Unquoted Options

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Classification: Appendix 3B

MULTIEMEDIA LIMITED 2002-09-19 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1. Class of securities issued or to be issued	Cancellation of Unquoted Securities
2. Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3. Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4. Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	574,079,647	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	379,000,001	Options
10.Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

S D Anderson
COMPANY SECRETARY
19/09/2002

(11)

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No 11

Appendix 3B - New Issue

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MULTIEMEDIA LIMITED 2002-09-19 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ABN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Ord
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	5,000,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
5. Issue price or consideration	2.8 cents	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	Consideration in respect of restraint in relation to employment	
7. Dates of entering securities into uncertified holdings or despatch of certificates	19/09/2002	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	579,079,647	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	37,900,001	Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) x Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securities are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securities are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

x Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

S D Andersen
COMPANY SECRETARY
19/09/2002

(12)
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No 12

MUL's: Additional Information in re: Transactions with ANZ

Document date: Thu 26 Sep 2002 **Published:** Thu 26 Sep 2002 16:42:14
Document No: 195365 **Document part:** A
Market Flag: N
Classification: Other

MULTIEMEDIA LIMITED 2002-09-26 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++

Following discussions with the Australian Securities and Investments Commission, the Company has determined it is now appropriate to provide the market with additional information in relation to the transactions between Australia & New Zealand Banking Group Limited (ANZ) and the Company.

We have advised previously that the Company entered into a Marketing Agreement with ANZ, and an Equity Agreement that resulted in the ANZ being issued 47,315,769 shares in the Company. Under the Equity Agreement ANZ committed to pay any shortfall in minimum revenues from the product up to an amount that it was estimated would have been generated by 10,000 users, amounting to contingent payments to the Company for three years of a maximum amount of $1,800,000 per annum.

In July, 2001, ANZ and the Company varied the terms of the Equity Agreement and entered into a 4 year loan agreement for an amount of $3,000,000, where interest was capitalised until September 2003. The terms of the marketing arrangement were not altered. ANZ continued to market the products supplied under the Marketing Agreement and ANZ included the products in their offerings to small business customers. The effect of the variation to the Equity Agreement in July, 2001, was that ANZ would continue its marketing, but would no longer be obliged to make up any shortfall in revenue for years 2 & 3 of the arrangement. In exchange for the release of ANZ's contingent penalty obligation, the Company had access to funds significantly earlier than it may have received the contingent penalty payments. This enabled the Company to acquire revenue generating businesses, which now form the core of the Company's business operations. At the time of the variation, it was anticipated that the revenues contemplated under the marketing arrangement would nevertheless be generated, however, this has not come to fruition to date. The effect of this has been recorded in the recently released Form 4B, Preliminary Final Report.

The Company has been in discussions with ANZ for a period of time in relation to these transactions and the parties have reached agreement in principle to settle the transactions. As a result of the proposed settlement, the parties will exchange settlement amounts, which will result in a net outflow of funds from the Company of $600,000, and the loan will be extinguished through bringing forward the remaining minimum revenue commitments. Following completion of the settlement of the transactions, the marketing arrangements with ANZ will cease.

A condition precedent to the completion of the settlement is placement at a price of 1 cent each of 35,486,827 shares which would be held by ANZ upon exercise of an option agreement disclosed to the

market on 3rd October, 2001.

The parties anticipate completing the settlement prior to 1 October, 2002. If this does not occur, the Company would not be fully compliant with the terms of its loan facility with ANZ, entitling ANZ to exercise its rights under the loan agreement. In this regard, ANZ has not indicated it will take this course of action and in the event of completion not taking place the Company would enter into further discussions with ANZ with regard to the loan facility.

The outcome of the restructurings of arrangements with ANZ (including the proposed settlement) is that the Company will have received $3,900,000, ahead of the scheduled payment times for the contingent penalty payments, effectively gaining early access to funds which were contingent in nature.

Mr Adrian Ballintine, Chief Executive Officer & Group Managing Director, who is presently offshore pursuing the Company's business interests, advises that overall the transactions have been positive for the Company. The directors will keep the market informed of developments in this matter.

For additional information please contact:

Mr Adrian Ballintine, Chief Executive Officer & Group Managing Director on (03) 9603 3200, or by email at shareholder@multiemedia.com.

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CORPORATE FINANCE

MAILED
25/9/02

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

25 September, 2002

13

Australia Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Issue of Shares.

As required, please find attached the following in respect of issue of shares:

Form 207, with accompanying forms 207z (2) and 208 (2) in respect of shares issued for non-cash consideration.

Yours faithfully,

SD Andersen
Company Secretary

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, building name **or** PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city MELBOURNE state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

Notification of
share issue

form **207**

Corporations Act 2001
254X(1)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the issue

date of issue (d/m/y) 25 / 09 / 2002 or period of issue (d/m/y) from / / to / /

Class of shares - show only details of shares which have been issued.

class code	full title
ORD	Fully Paid Ordinary

If you are listing any of the common classes of shares shown below, show only the class code.

If you are listing a different class of share, at 'class code' show a letter code of no more than 4 letters and then show the full title.

code	full title	code	full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founders	REDP	redeemable preference
LG	*life governor's*	NRP	*non-redeemable preference*
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

Details of shares issued

class of share	number issued	amount (if any) paid, or agreed to be considered as paid, per share	amount unpaid (if any), per share
Fully Paid Ordinary	5,000,000	2.8 cents	

1. Have all shares been issued for cash only? Yes ☐ No ☒
   If Yes, lodge this form. No other forms are required. **If No**, see item 2

2. Were some or all of the shares issued under a written contract Yes ☒ No ☐
   If Yes, Proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid.
   Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.
   If No, Public companies must also lodge a Form 208.

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include
- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 25 / 9 / 2002

ASIC registered agent number

lodging party or agent name Multiemedia Limited

office, level, building name or PO Box no. Level 6, Collins Hill House

street number & name 412 Collins Street

suburb/city MELBOURNE state/territory VIC postcode 3000

telephone (03) 9603 3200

facsimile (03) 9600 2280

DX number suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. REQ-A CASH. REQ-P PROC.

Australian Securities & Investments Commission

Certification of

compliance with stamp duty law

form **207Z**

Corporations Act 2001

117(2), 163(3), 254X(2), 601BC(2)

company name Multiemedia Limited

A.C.N. 003 237 303

Details of the contract for the issue of shares

date of contract (d/m/y) 14 / 3 / 02

name(s) of contracting parties

Multie Software & Services Pty Ltd

Multiemedia Limited

Douglas Adamson

details of the shares issued, or deemed to have been issued under the contract

number and class 3,500,000 Ordinary Fully Paid Shares issued 25/9/2002.

number and class

number and class

Certification

I certify that the contract for the issue of shares has been duly stamped, if so required and as required by any law of the Australian Capital Territory, New South Wales, the Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia relating to stamp duty on any such document.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 25/ 9 / 2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

ASIC registered agent number

lodging party or agent name Multiemedia Limited

office, level, building name or PO Box no. Level 6, Collins Hill House

street number & name 412 Collins Street

suburb/city MELBOURNE state/territory VIC postcode 3000

telephone (03)9603 3200

facsimile (03)9600 2280

DX number suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. CASH. PROC. REQ-A REQ-P

Australian Securities & Investments Commission

Notification of

details of shares issued other than for cash

form **208**

Corporations Act 2001
117(2), 163(3), 254X(1), 601BC(2)

company name Multiemedia Limited

A.C.N. 003 237 303

Details of the shares issued

class code	total number of shares issued	date of issue (d/m/y)
ORD	3,500,000	25/09/02

class code	total number of shares issued	date of issue (d/m/y)

class code	total number of shares issued	date of issue (d/m/y)

Details of the issue

(Tick the boxes which apply and fill in the details required.)

☐ **The issue was made under a contract not reduced to writing.**

date of the contract (d/m/y) / /

parties to the contract

nature of the contract

☐ **The issue was made under a provision in the company's constitution / replaceable rules.**

relevant clauses in constitution **and/or** replaceable rules

☐ **The issue was made in satisfaction of a dividend declared in favour of, but not payable in cash to the shareholders.**

or

☐ **The issue was made by using an account or reserve to pay up, or partly pay up, unissued shares to which the shareholders have become entitled.**

date of relevant resolution or authority (d/m/y) / /

summary of the provisions of the relevant resolution or other authority

☐ **The issue was made in satisfaction or part satisfaction of the purchase price of property.**

details of the property:

amount paid in cash	$
amount deemed as paid in shares issued	$
amount of debt released or liabilities assumed (including mortgages on the property)	$
TOTAL purchase price	$

☒ **The issue was made in consideration of services rendered or any other consideration not mentioned above.**

details: In consideration of an undertaking in respect of restraint of trade under an employment agreement.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 24/7/2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

ASIC registered agent number

lodging party or agent name Multiemedia Limited

office, level, building name or PO Box no. Level 6, Collins Hill House

street number & name 412 Collins Street

suburb/city MELBOURNE state/territory VIC postcode 3000

telephone (03)9603 3200

facsimile (03)9600 2280

DX number suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. CASH. PROC. REQ-A REQ-P

Australian Securities & Investments Commission

Certification of
compliance with stamp duty law

form **207Z**
Corporations Act 2001
117(2), 163(3), 254X(2), 601BC(2)

company name Multiemedia Limited

A.C.N. 003 237 303

Details of the contract for the issue of shares

date of contract (d/m/y) / 3 / 19 02

name(s) of contracting parties

Multie Software & Services Pty Ltd

Multiemedia Limited

Mark Noakes

details of the shares issued, or deemed to have been issued under the contract

number and class 1,500,000 Ordinary Fully Paid Shares issued 25/9/2002.

number and class

number and class

Certification

I certify that the contract for the issue of shares has been duly stamped, if so required and as required by any law of the Australian Capital Territory, New South Wales, the Northern Territory, Queensland, South Australia, Tasmania, Victoria and Western Australia relating to stamp duty on any such document.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 25/ 9 / 2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

ASIC registered agent number

lodging party or agent name: Multiemedia Limited
office, level, building name or PO Box no.: Level 6, Collins Hill House
street number & name: 412 Collins Street
suburb/city: MELBOURNE state/territory: VIC postcode: 3000
telephone: (03)9603 3200
facsimile: (03)9600 2280
DX number: suburb/city

A BARCODE IS NOT REQUIRED ON THIS DOCUMENT

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

Notification of

details of shares issued other than for cash

form **208**

Corporations Act 2001
117(2), 163(3), 254X(1), 601BC(2)

company name: Multiemedia Limited
A.C.N.: 003 237 303

Details of the shares issued

class code	total number of shares issued	date of issue (d/m/y)
ORD	1,500,000	25/09/02

class code	total number of shares issued	date of issue (d/m/y)

class code	total number of shares issued	date of issue (d/m/y)

Details of the issue

(Tick the boxes which apply and fill in the details required.)

☐ **The issue was made under a contract not reduced to writing.**

date of the contract (d/m/y) / /
parties to the contract
nature of the contract

☐ **The issue was made under a provision in the company's constitution / replaceable rules.**

relevant clauses in constitution **and/or** replaceable rules

☐ **The issue was made in satisfaction of a dividend declared in favour of, but not payable in cash to the shareholders.**

or

☐ **The issue was made by using an account or reserve to pay up, or partly pay up, unissued shares to which the shareholders have become entitled.**

date of relevant resolution or authority (d/m/y) / /
summary of the provisions of the relevant resolution or other authority

☐ **The issue was made in satisfaction or part satisfaction of the purchase price of property.**

details of the property:

amount paid in cash	$
amount deemed as paid in shares issued	$
amount of debt released or liabilities assumed (including mortgages on the property)	$
TOTAL purchase price	$

☒ ***The issue was made in consideration of services rendered or any other consideration not mentioned above.***

details: In consideration of an undertaking in respect of restraint of trade under an employment agreement.

Signature

I certify that the information in this form is true and complete.

print name Sandra D Andersen capacity Company Secretary

sign here date 25/9/2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

No 14

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MUL:Updated Information in relation to transactions with ANZ

Document date: Tue 01 Oct 2002 **Published:** Tue 01 Oct 2002 10:32:31
Document No: 195626 **Document part:** A
Market Flag: N
Classification: Issued Capital - Other

MULTIEMEDIA LIMITED 2002-10-01 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++

Further to the Company's announcement on 26 September, 2002, the Company now provides an update on the position with respect to the settlement of the transactions with Australia and New Zealand Banking Group Limited (ANZ).

Settlement of those transactions was not able to be effected prior to 1 October, 2002. In order to satisfy a condition precedent to settlement, the Company remains in the final stages of negotiations with a third party to secure purchase of 35,486,827 shares at a price of 1 cent each, which would be held by ANZ upon exercise of an option agreement disclosed to the market on 3 October, 2001.

From 1 October, 2002, the Company is not in compliance with a covenant in its loan facility with ANZ. The Company entered into further discussions with ANZ to obtain a temporary waiver of the non-compliance with this covenant in order to allow the Company to complete those settlement transactions with ANZ in the near future, and ANZ has granted a temporary waiver of the non-compliance until 31 October, 2002. ANZ has reserved its rights under the loan facility to take action after that date in respect of non-compliance with the covenant or at any time in respect of any other default

The directors will continue to keep the market fully informed of developments in this matter.

For additional information please contact:

Adrian Ballintine
CHIEF EXECUTIVE OFFICER
& GROUP MANAGING DIRECTOR
(03) 9603 3200
email shareholder@multimedia.com.

No 15

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MUL's ann: Additional Info.re: Transactions with ANZ

Document date: Tue 01 Oct 2002 **Published:** Tue 01 Oct 2002 18:44:10
Document No: 195692 **Document part:** A
Market Flag: N
Classification: Other

MULTIEMEDIA LIMITED 2002-10-01 ASX-SIGNAL-G

HOMEX - Melbourne

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Earlier today the company advised of its receipt of a temporary waiver from the ANZ Bank regarding settlement transactions in relation to a loan with ANZ.

In order to keep the market fully informed of developments in this matter the company is pleased to advise that it has secured investors to satisfy a condition precedent to settlement, whereby 35,486,827 ANZ shares will be purchased at a price of 1 cent each.

The company also advises it will pay $600,000 to ANZ to extinguish the $3 million loan. Settlement will occur this month, and the company will be debt free save for trading creditors.

The investors Clinton and Dr Matthew Starr are very successful businessmen in their own rights.

Clinton has a long and distinguished history in Funds Management and International Marketing, having worked for AXA/National Mutual Funds Management for 27 years in Executive Management positions worldwide, prior to retirement. Clinton is currently a Management Consultant, a Director of the Australian Wheat Board - AWB (International) Limited, and a Director of a number of private companies.

Matthew has a comprehensive background in Banking, Financial Services, and computer hardware and software sales. Over the past 22 years Matthew has held various senior management positions with National Mutual Royal Bank, ANZ Bank, Stratus Computer, EMC Corporation, Computer Associates and co-founder of Switchcorp Pty Ltd - an electronic payment processing bureau with specialist skills in EFTPOS.

The Starr's have also made application for approximately 86 million shares in Multiemedia which will make them the company's largest shareholders when added to their ANZ purchase.

Recently Multiemedia advised of the formation of a subsidiary to conduct its Broadband Satellite business. Following discussions with several Asian based funds, the Board is confident of substantial investment shortly.

It is also Multimedia's intention to form a subsidiary with the Starr's to launch Switchcorp in order to take advantage of the recent relaxation of Reserve Bank rules.

Switchcorp will act as a value-added service provider and aggregator between a merchant (or group of merchants) and an acquiring bank that

clears the transactions.

Switchcorp's business is to create and maintain sophisticated EFTPOS solutions that have major appeal to new and existing EFTPOS merchants, while lowering the cost of transaction processing for the merchant.

The Directors believe that introduction of new investors, and the addition of Switchcorp will create significant benefits for Multiemedia's future. Additionally, the ANZ transaction will have a positive impact on profitability for the current quarter and will render the company debt free.

Mr Adrian Ballintine, Chief Executive Officer & Group Managing Director on (03) 9603 3200, or by email at shareholder@multiemedia.com

No 16

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ASIC Annual Audited A/cs

Document date: Tue 01 Oct 2002 **Published:** Tue 01 Oct 2002 19:51:36
Document No: 195697 **Document part:** A
Market Flag: N
Classification: Top 20 shareholders , Full Year Accounts , Full Year Audit Review , Full Year Directors' Statement
MULTIEMEDIA LIMITED 2002-10-01 ASX-SIGNAL-G

HOMEX - Melbourne

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A full copy of the ASIC Annual Audited Accounts is available in PDF format on www.asx.com.au. Alternatively it is available for purchase from ASX Customer Service on 1 300 300 279.

COPY

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CORPORATE FINANCE

multiemedia

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T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

1 October, 2002

Australia Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Annual Report

As required, please find attached the Form 388 with attachments as required.

Yours faithfully,

SD Andersen
Company Secretary

(See Note 17 for Annual Report)

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, building name **or** PO Box no. Level 6
street number & name 412 Collins Street
suburb/city Melbourne state/territory VIC postcode 3000
telephone (03)9603 3212
facsimile (03)9600 2280
DX number suburb/city

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

copy of financial statements and reports

form 388
Corporations Act 2001
294, 295, 298-300, 307, 308, 319, 321, 322

Name Multiemedia Limited
ACN / ARBN / ARSN/PIN 003 237 303

Reason for lodgement of statements and reports

tick the appropriate box

- ☒ A public company **or** a disclosing entity which is not a registered scheme or prescribed interest undertaking (A)
- ☐ A registered scheme* (B)
- ☐ Amendment of financial statements or directors' report (company) (C)
- ☐ Amendment of financial statements or directors' report (registered scheme)* (D)
- ☐ A large proprietary company that is not a disclosing entity (H)
- ☐ A small proprietary company that is controlled by a foreign company for all or part of the period and where the company's profit or loss for the period is not covered by the statements lodged with ASIC by a registered foreign company, company, registered scheme, or disclosing entity (I)
- ☐ A small proprietary company that is requested by ASIC to prepare and lodge statements and reports (J)
- ☐ A prescribed interest undertaking that is a disclosing entity (K)

Financial year ended (d/m/y) 30 / 06 /2002 Date of Annual General Meeting (if applicable) 27 / 11 /2002

Details of large proprietary company

If the company is a large proprietary company that is not a disclosing entity, please complete the following information as at the end of the financial year for which the financial statements relate:

A What is the consolidated gross operating revenue of the large proprietary company and the entities that it controls?

B What is the value of the consolidated gross assets of the large proprietary company and the entities that it controls?

C How many employees are employed by the large proprietary company and the entities that it controls?

D How many members does the large proprietary company have?.....

Auditor report

Were the financial statements audited? **Yes** ☒ **No** ☐

If yes: Does the auditor's report (section 308) **for the financial year contain a statement of:**

- * reasons for the auditor not being satisfied as to the matters referred to in section 307? Yes ☐ No ☒
- * details of the deficiency, failure or shortcoming concerning any matter referred to in section 307? Yes ☐ No ☒

If no: Is there a class order exemption current for audit relief? **Yes** ☐ **No** ☐

*** NOTE:** Where a new auditor has been appointed to a Registered Scheme, **Form 5137 - Appointment of Scheme Auditor** must be lodged

Details of current auditor*

The auditor can be a person or a firm.

If a person

name (family & given names)

Auditor Registration no:

office | level | building name

street number & name

suburb / city | state / territory | postcode

date of appointment (d/m/y) / /

or

If a firm

name of firm Ernst & Young

office Melbourne | level 16 | building name

street number & name 360 Elizabeth Street

suburb / city Melbourne | state / territory VIC | postcode 3000

Business Registration number (if applicable) | State / Territory registered in

date of appointment (d/m/y) 03/ 07 /2002

Statements and reports to be attached to this form

Financial statements for the year (as per ss295(2))

profit and loss statement for the year

balance sheet as at the end of the year

statement of cash flows for the year

if required by accounting standards - consolidated profit & loss statement, balance sheet and statement of cash flows

Notes to financial statements (as per ss295(3))

disclosures required by the regulations

notes required by the accounting standards

any other information necessary to give a true and fair view (see s297)

The directors' declaration about the statements and notes (as per ss 295(4))

The directors' report for the year (as per s 298 to 300)

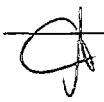
Auditor's report required under sections 308 and 314

Certification

I certify that the attached documents marked (A) are a true copy of the annual reports required under Section 319.

print name Sandra D Andersen | capacity Company Secretary

sign here | date 1 Otcober, 2002



*** NOTE:** Where a new auditor has been appointed to a Registered Scheme, **Form 5137 - Appointment of Scheme Auditor** must be lodged

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

(18)
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Appendix 3B - Cancellation of Unquoted Securities

Document date: Thu 03 Oct 2002 **Published:** Thu 03 Oct 2002 14:38:27
Document No: 195797 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-10-03 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Cancellation of 175,000 Unquoted Securities
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	574,079,647	Fully Paid Ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	37,725,001	Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the *complies with the law and is not for an illegal purpose.*

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) *or section 1012C(6) of the Corporations Act.*

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. *We will indemnify ASX to the fullest extent permitted by law in* respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that

ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

S D Andersen
COMPANY SECRETARY
03/10/2002

No 19

(19)

Annual Report & Top 20

Document date: Thu 24 Oct 2002 **Published:** Thu 24 Oct 2002 14:50:09
Document No: 196710 **Document part:** A
Market Flag: N
Classification: Annual Report , Top 20 shareholders , Full Year Accounts , Full Year Audit Review , Full Year Directors' Statement
MULTIEMEDIA LIMITED 2002-10-24 ASX-SIGNAL-G

HOMEX - Melbourne

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DISTRIBUTION OF SHAREHOLDERS

NO OF SHARES HELD (ORDINARY)	NO OF SHAREHOLDERS
1 - 1,000	341
1,001 - 5,000	1,904
5,001 - 10,000	1,293
10,001 - 100,000	2,153
100,001 and over	610

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

TWENTY LARGEST SHAREHOLDERS
ORDINARY FULLY PAID SHARES

NAME	NUMBER	%
Kathmandu Investments Pty Ltd	62,515,769	10.89
Jamif Pty Ltd	35,242,310	6.14
Micallef Plumbing Industries Pty Ltd	17,142,857	2.99
Lacemore Grange Pty Ltd	16,360,225	2.85
Ghazi Pty Ltd	13,637,980	2.38
Leverton Lodge Pty Ltd	12,497,167	2.18
Douglas Neil Adamson	10,700,000	1.86
Vulcan Ventures Inc	7,924,885	1.38
Anthony Poci	7,607,150	1.33
LJ Thomson Pty Ltd	6,046,517	1.05
Clarcount Services Pty Ltd	6,000,000	1.05
E-McGuire Pty Ltd	6,000,000	1.05
Dexapine Pty Ltd	5,550,000	0.96
DGJ Melbourne Pty Ltd	5,000,000	0.87
Ever Merry Investments Ltd	4,771,629	0.83
D'Alberto Developments Pty Ltd	4,500,000	0.78
Mark Ashley Noakes	4,500,000	0.78
Michael Corrente	4,200,000	0.73
Citicorp Nominees Pty Ltd	4,012,000	0.70
Sandra Dell Andersen	3,700,000	0.64

A full copy of the Annual Report is available in PDF format on www.asx.com.au. Alternatively it is available for purchase from ASX Customer Service on 1 300 300 279.

No 20

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CORPORATE FINANCE

Appendix 3B - New Issue

Document date: Fri 25 Oct 2002 **Published:** Mon 28 Oct 2002 17:51:57
Document No: 196880 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-10-25 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	ORD
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	86,861,947
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	1.0 cent	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	(a) Retirement of indebtedness and working capital	
7. Dates of entering securities into uncertified holdings or despatch of certificates	25/10/2002	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully Paid Ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	37,725,001	Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

x Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
MANAGING DIRECTOR
25/10/2002

No 21

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CORPORATE FINANCE

Notice of Annual General Meeting

Document date: Fri 25 Oct 2002 **Published:** Mon 28 Oct 2002 18:52:06
Document No: 196881 **Document part:** A
Market Flag: N
Classification: Notice of Annual General Meeting , Proxy Form
MULTIEMEDIA LIMITED 2002-10-25 ASX-SIGNAL-G

HOMEX - Melbourne

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LETTER FROM THE CHAIRMAN

On 27 November 2002, you will be asked to vote on four resolutions at the Company's Annual General Meeting.

These resolutions are detailed in this Notice of Annual General Meeting and in the Explanatory Memorandum attached to the Notice.

Each resolution is of importance to you as a shareholder.

In submitting the resolutions for your consideration, I believe special mention is appropriate in respect of resolution 4.

The Directors have carefully considered remuneration packages for Directors and have determined it is in the interests of the Company to create a mix of short term and long term incentives for Directors. In this regard, the level of fees has been considered as well as a package of options that provides a long term incentive for the provision of value to shareholders through increased value in your investment.

Accordingly, a structured options package in 2 or 3 tranches has been proposed with exercise prices being set at significant and increasing premiums to current market prices, I recommend you support this new package for Directors.

In addition, we seek your support for the issue of options to two new executives to the Group. These people bring significant skills to our group in a new business enterprise that promises to yield high margin earnings to your Company. The executives are key to the success of this new business opportunity and a remuneration package premised on the results from this new business is considered a fair and reasonable reward for the contribution to the Group upon which the package is premised.

The board and the employees highly appreciate your continued support and we look forward to seeing you at the meeting

J H Walker
NON-EXECUTIVE CHAIRMAN

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the next Annual General Meeting ("AGM")

of Multimedia Limited ABN 12 003 232 303 ("Company") will be held as detailed immediately below.

Date of AGM:	Wednesday 27 November 2002
Venue:	ASX Theatrette Australian Stock Exchange Limited Stock Exchange Centre Level 1, 530 Collins Street Melbourne, Victoria, 3000
Time:	9:30 am

The Directors of the Company recommend that you support all the resolutions detailed in this notice by attending the AGM or returning your proxy form to the Company by delivery, mail or facsimile at least 48 hours before the time and date scheduled for the AGM.

Delivery or Mail	Multiemedia Limited Share Registry Computershare Investor Services Pty Ltd GPO Box 242 Melbourne, Victoria, 3001
Facsimile	+61 3 9600 2280 Attention: The Company Secretary Multimedia Limited

ORDINARY BUSINESS

1. ADOPTION OF ACCOUNTS & REPORTS

To receive and consider the balance sheets and profit and loss accounts of the Company and its subsidiaries and the reports of the Company's directors and of the Company's auditor in respect of the year ended 30 June 2002.

2. APPOINTMENT OF DIRECTOR (ELWOOD CHARLES ELLISON III)

To elect as a director Elwood Charles Ellison III, who ceases to hold office pursuant to rule 56.2 of the constitution of the Company and being eligible, offers himself for re-election.

SPECIAL BUSINESS

3. Approval of Past Issue of Shares to Subscribers

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 7.4 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company ratify the past allotment and issue on 25 October 2002 of a total of 86,861,947 ordinary shares in the capital of the Company to the subscribers set out in section 3.1 of the explanatory memorandum to this notice of AGM."

4. APPROVAL OF THE ISSUE OF UNDULATED OPTIONS TO DIRECTORS AND EXECUTIVES

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That, for the purposes of Listing Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue on 3 December 2002 of a total of 102,500,000 unquoted options to the directors and executives of the Company set out in section 3.2 of the explanatory memorandum to this notice of AGM."

OTHER BUSINESS

S. Other Business

To consider and transact any other business that may be legally brought forward.

COMPANY SECRETARY

A full copy of this announcement, including Explanatory Memorandum, is available in PDF format on www.asx.com.au. Alternatively it is available for purchase from ASX Customer Service on 1 300 300 279.

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No 22

Becoming a substantial holder

Document date: Wed 30 Oct 2002 **Published:** Fri 01 Nov 2002 11:21:55
Document No: 197135 **Document part:** A
Market Flag: N
Classification: Becoming a substantial holder
MULTIEMEDIA LIMITED 2002-10-30 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Clinton Starr became a substantial shareholder in Multiemedia Limited on 25/10/2002 with a relevant interest in the issued share capital of 665,941,594 ordinary shares (7.51%).

NS 622

COPY

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

30 October, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Notice of initial substantial holder

Please find attached the Form 603 received by our company today and lodged in accordance with requirements.

Yours faithfully,

AM Ballintine
Managing Director
Multiemedia Limited

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Multiemedia Limited

ACN/ARSN: 003 237 303

1. Details of substantial holder (1)

Name: Clinton Starr

ACN/ARSN (if applicable):

The holder became a substantial holder on 25/10/2002

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary Sec.	665,941,594	50,000,000	7.51%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Clinton Starr	legal & beneficial owner	47.50m ord. shares
Sally Starr	associate of owner	1.0m ord shares
Yolande Oakley	" " " "	1.5m ord shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Clinton Starr	Clinton Starr	Clinton Starr	47.5m ord.
Sally Starr	Sally Starr	Sally Starr	1.0m ord.
Yolande Oakley	Yolande Oakley	Yolande Oakley	1.5m ord

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Clinton Starr	25/10/02	$475,000		47.5m ord.
Sally Starr	" " "	$10,000		1.0m ord.
Yolande Oakley	" " "	$15,000		1.5m ord.

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Sally Starr	Wife of Clinton Starr
Yolande Oakley	Wife of Executor to the Estate of Clinton & Sally Starr; Graham Oakley

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Clinton Starr	23 Cresswick St Brighton East Vic. 3187
Sally Starr	" " " " " " "
Yolande Oakley	3/107 Hains St. Fyrmont NSW 2009

Signature

print name Clinton Starr capacity Substantial Shareholder

sign here date 29/10/02

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

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CORPORATE FINANCE

No 23

Settlement of ANZ Transaction/New Venture with Switchcorp

Document date: Fri 01 Nov 2002 **Published:** Mon 04 Nov 2002 16:38:39
Document No: 197285 **Document part:** A
Market Flag: N
Classification: Progress Report
MULTIEMEDIA LIMITED 2002-11-01 ASX-SIGNAL-G

HOMEX - Melbourne

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multiemedia limited ABN 12 003 237 303 ASX Code "MUL" Further to the Company's announcements on 26 September and 1 October, Multiemedia is pleased to announce that as at 31 October 2002, the proposed settlement with Australia and New Zealand Banking Group Limited has been completed.

The outcome of the transactions for the Company is a reduction in net liabilities of approximately $3,300,000 (including interest) offset by the cash payment of $600,000 to ANZ noted in the earlier announcements. Approximately $2.7 million will be contributed to earnings during the half-year ending 31 December, 2002. Capitalised interest on the loan facility will be reversed during the half year ending 31 December 2002.

"When the entire transaction with ANZ is considered, the relationship has been an extremely positive one for our Company, and overall, the Company has received $3,900,000, ahead of the scheduled payment times for the contingent penalty payments, effectively gaining early access to funds which were contingent in nature. This settlement, together with recent capital raisings, place Multiemedia in a solid position to move forward with a more robust balance sheet which will enable it to take advantage of new opportunities that are arising for Multiemedia," Managing Director, Adrian Ballintine said.

Multiemedia has also agreed the terms of a Heads of Agreement with the owners of Switchcorp Pty Ltd. The agreement will result in Multiemedia securing 51% of Switchcorp Pty Ltd following a capital raising in this proposed subsidiary and secure the services of two highly skilled and experienced executives in the area of electronic payments processing.

The Company does not anticipate it will be required to raise additional capital in Multiemedia to achieve this result.

Switchcorp aims to create an alternative electronic processing facility that will enable small business merchants to take advantage of value-added EFTPOS services not currently available to them in the Australian market. Switchcorp will be in a position to provide a unique and sustainable value proposition to the market.

Switchcorp's executives have successfully implemented many such installations for major Banks, Building Societies, and Retailers in the Australian and offshore markets over the past decade, and have developed a suite of software products which will integrate to accounting systems to increase the efficiencies in EFTPOS systems operated by merchants. Following the review by the Reserve Bank of

Australia in relation to the transparency of payments interchange fees relating to credit card transactions the current environment for the provision of electronic payments services is extremely favourable for the launch of this business. Switchcorp will hold the exclusive license for the distribution of this software worldwide, other than the South.Collins Hill Pacific Islands (other than New Zealand) and the Caribbean Islands, and a joint arrangement for mainland China.

"Switchcorp is a terrific opportunity for Multiemedia", Adrian Ballintine said, "not only do we secure an excellent business opportunity for our Company, but also the services of highly experienced executives, who have elected to prove their value to shareholders in terms of remuneration through the options package that has been included in the Notice of Annual General Meeting to shareholders. I encourage all shareholders to vote with the recommendations of the Board in this instance to ensure we are able to take advantage of this exciting opportunity ".

Adrian Ballintine
MANAGING DIRECTOR
(03) 9603 3200
or by email at shareholder@multiemedia.com.

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2004 JUL -2 A 9:40
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CORPORATE FINANCE

No 24

Appendix 3B-Executive Officer Option Plan No2

Document date: Fri 01 Nov 2002 **Published:** Tue 05 Nov 2002 11:38:35
Document No: 197310 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-11-01 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1. Class of securities issued or to be issued	Unquoted Options
2. Number of securities issued or to be issued (if known) or maximum number which may be issued	9,500,000 In addition this notice records the cancellation of 2,250,001 option issued to ANZ, following settlement of the transaction with ANZ
3. Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Issued under Executive Officer Option Plan No 2 Exercise Price: $0.02 Expiry Date: in respect of 5,000,000 31 October 2002 In respect of 4,500,000 22 October 2002

4. Do the securities rank equally in all respects from the date of allotment with an existing class of quoted securities If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes	
5. Issue price or consideration	N/a	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	Issued under the Company's Executive Officer Option Plan No 2.	
7. Dates of entering securities into uncertified holdings or despatch of certificates	1 November 2002	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	44,975,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
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x Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

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2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
MANAGING DIRECTOR
01/11/2002

No 25



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2004 JUL -2 A 9:40
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CORPORATE FINANCE

Re-appointment of Group Managing Director & CEO

Document date: Wed 06 Nov 2002 **Published:** Thu 07 Nov 2002 16:12:37
Document No: 197455 **Document part:** A
Market Flag: N
Classification: Director Appointment/Resignation
MULTIEMEDIA LIMITED 2002-11-06 ASX-SIGNAL-G

HOMEX - Melbourne

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The Board of Multiemedia Limited is delighted to announce they have entered into an agreement to continue to engage the services of Mr Adrian Ballintine as Group Managing Director & CEO for the next 2 years.

Mr Ballintine is a founder of Multiemedia and a significant shareholder.

His terms of employment are in accordance with industry standards.

J H Walker
CHAIRMAN
Multiemedia Limited

(26)

No 26

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2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Correction in relation to Unquoted Securities

Document date: Mon 11 Nov 2002 **Published:** Mon 11 Nov 2002 18:23:40
Document No: 197645 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2002-11-11 ASX-SIGNAL-G

HOMEX - Melbourne

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We refer to Appendix 3B lodged with your office on 1 November, 2002 and advise that in each instance the expiry date of Unquoted Options recorded in Item 3 of Part 1 of the Appendix 3B should be 2007, and not 2002 as contained in the abovementioned announcement.

A Ballintine
GROUP MANAGING DIRECTOR & CEO

No 027

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2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Change in Company Secretary

Document date: Mon 11 Nov 2002 **Published:** Mon 11 Nov 2002 19:12:21
Document No: 197646 **Document part:** A
Market Flag: N
Classification: Company Secretary Appointment/Resignation
MULTIEMEDIA LIMITED 2002-11-11 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Multiemedia Limited announces that Managing Director, Adrian Ballintine will now also assume the role of Company Secretary from Sam Andersen.

"Sam has taken on additional duties in finance and general counsel activities over the past few months, and this has increased the work load to an unmanageable level," Mr Ballintine said. "This re-organisation of roles enables us to split the workload more evenly between the small number of members in our executive team. Sam retains her responsibilities in relation to Operations, Finance and General Counsel work."

For additional information please contact:

Adrian Ballintine, Managing Director on (03) 9603 3200, or by email at shareholder@multiemedia.com.

28

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

11 November, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Change in Office Holders

As required, please find attached the Form 304 as required.

Yours faithfully,

Adrian Ballintine
Managing Director

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, business name or PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city Melbourne state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

COPY

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

Notification of

change to officeholders

form **304**
Corporations Act 2001
205B & 601CV(1)

corporation name Multiemedia Limited
ACN or ARBN 003 237 303

New appointment

Give details below of the person(s) who have consented in writing to become a director and/or secretary of the company. A public company must have a minimum of 3 directors (2 resident in Australia) and 1 secretary (resident in Australia). A proprietary company must have a minimum of 1 director (resident in Australia). The office of secretary is optional, but if appointed one must reside in Australia.

family name Ballintine **given names** Adrian Maxwell
former names
residential address 43 Bambra Road
suburb/city Caulfield North state/territory VIC postcode 3161
country (if not Australia)
date of birth (d/m/y) 29 / 11 /1955 place of birth (town/city) Melbourne (state/country) Victoria

office held & date appointed ☐ director / / ☒ secretary 23 / 10 / 2002
alternate director ☐ alternate for : effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

family name **given names**
former names
residential address
suburb/city state/territory postcode
country (if not Australia)
date of birth (d/m/y) / / place of birth (town/city) (state/country)

office held & date appointed ☐ director / / ☐ secretary / /
alternate director ☐ alternate for: effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

family name **given names**
former names
residential address
suburb/city state/territory postcode
country (if not Australia)
date of birth (d/m/y) / / place of birth (town/city) (state/country)

office held & date appointed ☐ director / / ☐ secretary / /
alternate director ☐ alternate for: effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

Ceasing to hold office

family name Andersen given names Sandra Dell

date of birth (d/m/y) 25 / 06 / 1962 place of birth Maryborough, Queensland

date ceased (d/m/y) 23 / 10 /2002 office held ☐ director ☒ secretary ☐ alternate director for:

family name given names

date of birth (d/m/y) / / place of birth

date ceased (d/m/y) / / office held ☐ director ☐ secretary ☐ alternate director for:

family name given names

date of birth (d/m/y) / / place of birth

date ceased (d/m/y) / / office held ☐ director ☐ secretary ☐ alternate director for:

Change of name or address of officeholder

family name (previously notified) given names

date of birth (d/m/y) / / Is this person also an **alternate director**? ☐ (please tick, if yes)

new name (if changed)

date of change (d/m/y) / /

new address (if changed) unit, level, building name

street number & name

suburb/city state/territory postcode

country (if not Australia) date of change (d/m/y) / /

family name (previously notified) given names

date of birth (d/m/y) / / Is this person also an **alternate director**? ☐ (please tick, if yes)

new name (if changed)

date of change (d/m/y) / /

new address (if changed) unit, level, building name

street number & name

suburb/city state/territory postcode

country (if not Australia) date of change (d/m/y) / /

NB: If insufficient space, set out details in an annexure - Annexures must conform to requirements. (Refer Guide)

Signature

I certify that the information in this form is true and correct.

print name Adrian Maxwell Ballintine capacity Company Secretary

sign here date 24 /10 /2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

MULTIEMEDIA LIMITED

ACN 003 237 303

CONSENT TO ACT AS COMPANY SECRETARY

I consent to act as Company Secretary of **Multiemedia Limited.**

I provide the following particulars required by section 205B(3) of the Corporations Act 2001:

Full Name: Adrian Maxwell Ballintine

Former names (if any): N/A

Residential Address: 43 Bambra Road, Caulfield North VIC

Particulars of my birth are

Date: 29 November, 1955

Place: Melbourne

Dated 23 October, 2002

.....

Sandra Andersen,
72 The Esplanade,
BRIGHTON VIC 3186

23 October, 2002

The Board of Directors
Multiemedia Limited
Level 6, Collins Hill House
412 Collins Street
Melbourne VIC 3000

Dear Sirs,

MULTIEMEDIA LIMITED

I hereby resign as Company Secretary of the Company with immediate effect.

Yours sincerely,

SD Andersen

(29)

RECEIVED
2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Director Appointment

Document date: Tue 12 Nov 2002 **Published:** Tue 12 Nov 2002 12:52:48
Document No: 197672 **Document part:** A
Market Flag: N
Classification: *Director Appointment/Resignation*
MULTIEMEDIA LIMITED 2002-11-12 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Multiemedia Limited announces that Mr Clinton Starr will join the Company as a Non-Executive Director effective from today. Clinton holds a substantial shareholding in Multiemedia Limited.

"Clinton's experience in funds management and executive management and marketing will boost our skills at board level, and we are looking forward to his contribution which we believe will add significant value to our shareholders", Mr Adrian Ballintine, Managing Director said.

Clinton is also a Non Executive Director of AWB International Ltd (ASX Listed); Enviromulch Pty Ltd; Mulch-Tech Pty Ltd; Switchcorp Ltd.; and the Biological Farmers of Australia Co-op Ltd.

Clinton holds the following tertiary qualifications: Bachelor of Economics from Sydney University; Master of Business Administration from Macquarie University; and is currently completing a research thesis on small Australian entrepreneurial and family companies, for the Doctorate of Business Administration at RMIT.

Prior to leaving corporate employment in 1998, Clinton had 20 years experience in senior funds management roles both in Australia and in Europe, and 10 years experience in the international marketing of funds management products. His last position was Executive Director: Global Marketing and Sales with a leading funds management group. He has also undertaken a significant amount of strategic planning work, and has been a Director of numerous companies for the last 16 years, both in Australia and overseas.

Since 1998, and in addition to his Directorships and DBA, he has managed the family businesses with his wife Sally, which include a strategic consultancy to small/medium firms, certified organic farming and rural tourism. The wheat growers of Eastern Australia have elected him twice, in 1998 and 2002, to the Board of AWB International Ltd. He is also Chairman of the AWB International Compliance Committee.

For additional information please contact:

Adrian Ballintine
MANAGING DIRECTOR
(03) 9603 3200
email shareholder@multiemedia.com.

COPY

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

12 November, 2002

30

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Change in Office Holders

As required, please find attached the Form 304 as required.

Yours faithfully,

Adrian Ballintine
Managing Director

COPY

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, business name **or** *PO Box no.* Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city Melbourne state/territory VIC postcode 3000
telephone (03) 9603 3200
facsimile (03) 9600 2280
DX number suburb/city

ASS. ☐ REQ-A ☐
CASH. ☐ REQ-P ☐
PROC. ☐

Australian Securities & Investments Commission

Notification of

change to officeholders

form **304**
Corporations Act 2001
205B & 601CV(1)

corporation name Multiemedia Limited
ACN or ARBN 003 237 303

New appointment

Give details below of the person(s) who have consented in writing to become a director and/or secretary of the company. A public company must have a minimum of 3 directors (2 resident in Australia) and 1 secretary (resident in Australia). A proprietary company must have a minimum of 1 director (resident in Australia). The office of secretary is optional, but if appointed one must reside in Australia.

family name Starr **given names** Clinton Henry
former names
residential address 23 Creswick Street,
suburb/city East Brighton state/territory VIC postcode 3187
country (if not Australia)
date of birth (d/m/y) 6 / 8 /1947 place of birth (town/city) Sydney (state/country) Australia

office held & date appointed ☒ director 12 / 11 / 2002 ☐ secretary / /
alternate director ☐ alternate for : effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

family name **given names**
former names
residential address
suburb/city state/territory postcode
country (if not Australia)
date of birth (d/m/y) / / place of birth (town/city) (state/country)

office held & date appointed ☐ director / / ☐ secretary / /
alternate director ☐ alternate for: effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

family name **given names**
former names
residential address
suburb/city state/territory postcode
country (if not Australia)
date of birth (d/m/y) / / place of birth (town/city) (state/country)

office held & date appointed ☐ director / / ☐ secretary / /
alternate director ☐ alternate for: effective dates: from / / to / /

The Terms of Appointment of an Alternate Director must be provided with this notification. These are attached in the annexure marked ( ).
See guide to this form for annexure requirements.

Ceasing to hold office

family name **given names**

date of birth (d/m/y) / / place of birth

date ceased (d/m/y) / / office held ☐ director ☐ secretary ☐ alternate director for:

family name **given names**

date of birth (d/m/y) / / place of birth

date ceased (d/m/y) / / office held ☐ director ☐ secretary ☐ alternate director for:

family name **given names**

date of birth (d/m/y) / / place of birth

date ceased (d/m/y) / / office held ☐ director ☐ secretary ☐ alternate director for:

Change of name or address of officeholder

family name (previously notified) **given names**

date of birth (d/m/y) / / Is this person also an **alternate director**? ☐ (please tick, if yes)

new name (if changed)

date of change (d/m/y) / /

new address (if changed) unit, level, building name

street number & name

suburb/city state/territory postcode

country (if not Australia) date of change (d/m/y) / /

family name (previously notified) **given names**

date of birth (d/m/y) / / Is this person also an **alternate director**? ☐ (please tick, if yes)

new name (if changed)

date of change (d/m/y) / /

new address (if changed) unit, level, building name

street number & name

suburb/city state/territory postcode

country (if not Australia) date of change (d/m/y) / /

NB: If insufficient space, set out details in an annexure - Annexures must conform to requirements. (Refer Guide)

Signature

I certify that the information in this form is true and correct.

print name Adrian Ballintine capacity Managing Director

sign here date 12 /11 /2002

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

1234 hrs 12 mins

(31)

Ceasing to be a substantial holder

Document date: Wed 13 Nov 2002 **Published:** Wed 13 Nov 2002 18:01:25
Document No: 197779 **Document part:** A
Market Flag: N
Classification: Ceasing to be a substantial holder
MULTIEMEDIA LIMITED 2002-11-13 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Kathmandu Investments Pty Ltd ceased to be a substantial shareholder in Multiemedia Limited on 01/11/2002.

COPY

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9600 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

13 November, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Ceasing to be a Substantial Shareholder

As required, please find attached the Form 605 received by our company today.

Yours faithfully,

SD Andersen
Chief Operating Officer

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: Multiemedia Limited

ACN/ARSN: 003 237 303

1. Details of substantial holder(1)

Name: Kathmandu Investments Pty Ltd

ACN/ARSN (if applicable): 004 940 630

The holder ceased to be a substantial holder on: 01 /11 /2002

The previous notice was given to the company on: 05 /06 /2002

The previous notice was dated: 05 /06/2002

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
1/11/2002	Kathmandu Inv-	Sale of Shares	$35,486.83	ORD	35,486,827
	estments P/L			35,486827	

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

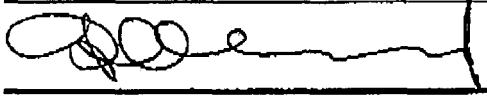
4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kathmandu Investments Pty Ltd	C/O Allmand Partners, Level 7, 459 Collins Street
	Maelbourne VIC 3000

Signature

print name: David Ross Allmand, capacity: Secretary

sign here: 

date: 13 / 11 /2002

RECEIVED
2009 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

(32)

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

13 November, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Discharge of Charges

As required, please find attached the Forms 312 – Discharge or Release of Property from a Charge for the following companies.

Moby 6 Pty Ltd
ZoneWerx Pty Ltd
Multiemedia Limited

Yours faithfully,

SD Andersen
Chief Operating Officer

Small to Medium Business
3/388 Collins Street
Melbourne, 3000

Telephone (03) 9273 5215
Facsimile (03) 9273 4197

8 November 2002

The Directors
Multiemedia Ltd
6/412 Collins St
MELBOURNE VIC 3000

Dear Sir,

Re : Multiemedia Ltd
Zonewerx Pty Ltd
Moby 6 Pty Ltd

Please find attached the following "form 312" documents

No 826789
No 826786
No 826785

Please acknowledge receipt of these documents on the duplicate letter attached.

Yours faithfully

Paul Manley
Relationship Manager

ASIC registered agent number

lodging party or agent name

office, level, building name or PO Box no.

street number & name postcode

suburb/city state/territory postcode

telephone ( )

facsimile ( )

DX number suburb/city

ASS. REQ-A
CASH. REQ-P
PROC.

Australian Securities & Investments Commission

form **312**

Notification of
discharge or release of property from a charge

Corporations Law 269(1)

Corporation name (chargor) ZONEWERX PTY LTD

A.C.N. or A.R.B.N. A.C.N. 076 118 708

Details of the registered charge

Provide ASIC charge number and/or State/Territory charge number if applicable

ASIC charge number 826786

or State/Territory in which charge was registered

and State/Territory charge number

Details of the chargee

Person or corporation last entitled to the benefit of the charge (family & given names or corporation name & ACN or ARBN if applicable)

name **AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED A.C.N.005 357 522**

Has the chargee changed its name since it was first entitled to the benefit of the charge? Yes ☐ No ☒

If yes former name (family & given names or corporation name)

name

Details of the discharge or release of property

date of discharge or release (d/m/y) 04/11/02

(tick one box) extent of discharge ☒ paid or satisfied in full ☐ partial satisfaction

if partial satisfaction

☐ paid or satisfied to the extent of $

☐ paid or satisfied to the extent of $ and the property described below was released

☐ the property described below was released

description of the property released (if not a full discharge)

Signature

I am authorised to sign this form on behalf of the chargee and I certify that the information in this form is true and complete.

print name RIZA HEALY capacity ACTING MANAGER SECURITIES

sign here

date 04 / 11 / 2002

ASIC registered agent number

lodging party or agent name

office, level, building name or PO Box no.

street number & name postcode

suburb/city state/territory postcode

telephone ( )

facsimile ( )

DX number suburb/city

ASS.		REQ-A	
CASH.		REQ-P	
PROC.			

Australian Securities & Investments Commission

form **312**

Notification of
discharge or release of property from a charge

Corporations Law
269(1)

Corporation name (chargor) MOBY 6 PTY LTD

A.C.N. or A.R.B.N. A.C.N. 093 708 975

Details of the registered charge

Provide ASIC charge number and/or State/Territory charge number if applicable

ASIC charge number 826785

or State/Territory in which charge was registered

and State/Territory charge number

Details of the chargee

Person or corporation last entitled to the benefit of the charge (family & given names or corporation name & ACN or ARBN if applicable)

name **AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED A.C.N.005 357 522**

Has the chargee changed its name since it was first entitled to the benefit of the charge? Yes ☐ No ☒

If yes former name (family & given names or corporation name)

name

Details of the discharge or release of property

date of discharge or release (d/m/y) 04/11/02

(tick one box) extent of discharge ☒ paid or satisfied in full ☐ partial satisfaction

if partial satisfaction

☐ paid or satisfied to the extent of $

☐ paid or satisfied to the extent of $ and the property described below was released

☐ the property described below was released

description of the property released (if not a full discharge)

Signature

I am authorised to sign this form on behalf of the chargee and I certify that the information in this form is true and complete.

print name RIZA HEALY capacity ACTING MANAGER SECURITIES

sign here date 04 / 11 / 2002

ASIC registered agent number

lodging party or agent name

office, level, building name or PO Box no.

street number & name postcode

suburb/city state/territory postcode

telephone ( )

facsimile ( )

DX number suburb/city

ASS.		REQ-A	
CASH.		REQ-P	
PROC.			

Australian Securities & Investments Commission

form **312**

Notification of
discharge or release of property from a charge

Corporations Law
269(1)

Corporation name (chargor) MULTIEMEDIA LTD

A.C.N. or A.R.B.N. A.C.N. 003 237 303

Details of the registered charge

Provide ASIC charge number and/or State/Territory charge number if applicable

ASIC charge number 826789

or State/Territory in which charge was registered

and State/Territory charge number

Details of the chargee

Person or corporation last entitled to the benefit of the charge (family & given names or corporation name & ACN or ARBN if applicable)

name **AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED A.C.N.005 357 522**

Has the chargee changed its name since it was first entitled to the benefit of the charge? Yes ☐ No ☒

If yes former name (family & given names or corporation name)

name

Details of the discharge or release of property

date of discharge or release (d/m/y) 12/11/02

(tick one box) extent of discharge ☒ paid or satisfied in full ☐ partial satisfaction

if partial satisfaction

☐ paid or satisfied to the extent of $

☐ paid or satisfied to the extent of $ and the property described below was released

☐ the property described below was released

description of the property released (if not a full discharge)

Signature

I am authorised to sign this form on behalf of the chargee and I certify that the information in this form is true and complete.

print name GARVIN PEREIRA capacity ACTING MANAGER SECURITIES

sign here

date 12 / 11 / 02

82

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2004 JUL -2 A 9:40
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CORPORATE FINANCE

Initial Director's Interest Notice

Document date: Fri 15 Nov 2002 **Published:** Fri 15 Nov 2002 14:02:01
Document No: 197892 **Document part:** A
Market Flag: N
Classification: Initial Director's Interest Notice

MULTIEMEDIA LIMITED 2002-11-15 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
INITIAL DIRECTOR'S INTEREST NOTICE

Name of Company	Multiemedia Limited
ABN	003 237 303

We (the entity) give the ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section
205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of Appointment	12/11/2002

Part 1 - Director's relevant interests in securities of which the director is the registered holder

Number & class of securities

Ordinary Shares 47,500,000

Part 2 - Director's relevant interests in securities of which the director is not the registered holder

Name of holder & nature of interest	Number & class of securities
Yolande Lynette Oakley (Associate of Director)	Ordinary Shares 1,500,000
Sally Ann Starr (Associate of Director)	Ordinary Shares 1,000,000

Part 3 - Director's interests in contracts

Detail of contract N/A

Nature of interest -

Name of registered holder

(if issued securities) -

No. and class of securities
to which interest relates -

(34)

Becoming a substantial holder

Document date: Thu 21 Nov 2002 **Published:** Thu 21 Nov 2002 11:11:32
Document No: 198143 **Document part:** A
Market Flag: N
Classification: Becoming a substantial holder
MULTIEMEDIA LIMITED 2002-11-21 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Willow Horizon Pty Ltd became a substantial shareholder in Multiemedia Limited on 25/10/2002 with a relevant interest in the issued share capital of 40,782,925 ordinary shares (6.12%).

COPY

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2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

21 November, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Notification of Substantial Shareholding

As required, please find attached the Form 603 in respect of the above.

Yours faithfully,

AM Ballintine
Director

Form 603

Corporations Act 2001
Section 671B

Notice of initial substantial holder

To Company Name/Scheme: Multiemedia Limited

ACN/ARSN: 003 237 303

1. Details of substantial holder (1)

Name: Willow Horizon Pty Ltd

ACN/ARSN (if applicable): ACN 102 604 437

The holder became a substantial holder on 25/10/2002

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary	665,941, 594	40,782, 925	6.12%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Willow Horizon Pty Ltd	Owner of Shares in Trust	ORD 40,782,925

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Willow Horizon P/L	Willow Horizon P/L	Willow Horizon P/L	40,782,925 ORD

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Willow Horizon P/L	25/10/2002	$368,619		36,861,947
Willow Horizon P/L	1/11/2002	$39,210		3,920,978

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Willow Horizon Pty Ltd	C/o Gilden Staub & Co, PO Box 102 Bondi Junction
	NSW 2022

Signature

print name David Mayer capacity

sign here date 20 / 11 / 02

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.

(2) See the definition of "associate" in section 9 of the Corporations Act 2001.

(3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.

(4) The voting shares of a company constitute one class unless divided into separate classes.

(5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.

(6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.

(7) Include details of:

(a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

(8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".

(9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

35

Chairman's AGM Address to Shareholders

Document date: Wed 27 Nov 2002 **Published:** Wed 27 Nov 2002 19:50:13
Document No: 198442 **Document part:** A
Market Flag: N
Classification: Chairman's Address to Shareholders
MULTIEMEDIA LIMITED 2002-11-27 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Thank you for your attendance this morning.

Our Company is in a very different position that it was at this time last year, and the Directors believe, confidently we have a business capable of, not only surviving, but also moving forward positively.

Whilst we reported a $16 million loss for the past year, we have written down our assets to appropriate carrying values, and have extracted ourselves from the majority of the past unsuccessful arrangements and investments the company held.

We have operating businesses that are now being tightly managed, have undergone significant reductions in personnel and expenditures, and are trading better than previously, despite the problems created as a result of September 11, tight credit insurance and tough market conditions.

The resolution of the ANZ transaction is a significant plus for us, eliminating our debt and allowing us to book a profit for the year to date.

We also have two significant new opportunities, firstly to improve and grow our existing satellite business, and secondly the acquisition of a majority share of the Switchcorp business.

We are in the process of raising capital in these subsidiary companies, and we are very confident in relation to the success of these capital raisings, which will present excellent opportunities for Multiemedia. We expect to be in a position to advise good news shortly in respect of these opportunities.

The structure of the Board and corporate governance has been a priority of mine, and we are delighted to have acquired the services of Chuck Ellison and Clinton Starr as directors. For too long the board has consisted of only one non-executive director, and these appointments rectify this situation.

In summary, we advise that we are in control of the businesses, and where they are going in technology distribution, web building software, web design and development, switching and satellite, and have achieved a good position moving forward through the elimination of parent company indebtedness, assets being held at sustainable values and profitability in the future.

I extend my thanks to my fellow directors, and the staff of our businesses, and remind shareholders that we have extended the

contract of Adrian Ballintine for two years to secure his services. I also thank you, our shareholders for your support and loyalty, which we are sure will be rewarded in the future.

For more information please contact:

Mr Adrian Ballintine, Managing Director on (03) 9603 3200,
or by email at shareholder@multiemedia.com.

RECEIVED
2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Notice of Proxies for Annual General Meeting

Document date: Wed 27 Nov 2002 **Published:** Wed 27 Nov 2002 20:00:06
Document No: 198443 **Document part:** A
Market Flag: N
Classification: Results of Meeting

MULTIEMEDIA LIMITED 2002-11-27 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

RE-ELECTION OF A DIRECTOR - ELWOOD CHARLES ELLISON LLL

Votes where the proxy directed to vote 'for' the motion	191,725,439
Votes where the proxy was directed to vote 'against' the motion	2,702,293
Votes where the proxy may exercise a discretion how to vote	2,687,938
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

APPROVAL OF PAST ISSUE OF SHARES TO SUBSCRIBERS

Votes where the proxy directed to vote 'for' the motion	192,757,661
Votes where the proxy was directed to vote 'against' the motion	1,682,171
Votes where the proxy may exercise a discretion how to vote	1,681,228
In addition, the number of votes where the proxy was directed to abstain from voting on the motion was	0

The motion was carried on a show of hands as an ordinary resolution.

APPROVAL OF THE ISSUE OF UNQUOTED OPTIONS TO DIRECTORS

Votes where the proxy directed to vote 'for' the motion	144,833,218
Votes where the proxy was directed to vote 'against' the motion	13,548,804

Votes where the proxy may exercise a discretion how to vote 1,604,728

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The motion was carried on a show of hands as an ordinary resolution.

A M Ballintine
COMPANY SECRETARY

RECEIVED
2004 JUL -2 A 9:40
OFFICE OF INTERNATIONAL
CORPORATE FINANCE

(37)

Ceasing to be a substantial holder for MUL

Document date: Fri 29 Nov 2002 **Published:** Mon 02 Dec 2002 17:18:30
Document No: 198613 **Document part:** A
Market Flag: N
Classification: Ceasing to be a substantial holder
MULTIEMEDIA LIMITED 2002-11-29 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Australia and New Zealand Banking Group Ltd ceased to be a substantial shareholder in MultiEmedia Limited on 31/10/2002.

No 036

RECEIVED

2004 JUL -2 A 9:40

OFFICE OF INTERNATIONAL
CORPORATE FINANCE

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

12 December, 2002

Australian Securities & Investment Commission
Level 17, Cu Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Notification of Cessation of Substantial Shareholding

As required, please find attached the Form 605 in respect of the above.

Yours faithfully,

AM Ballintine
Director

Company Secretary's Office
Level 6, 100 Queen Street
Melbourne Vic 3000

Phone 03 9273 6141
Fax 03 9273 6142
www.anz.com

10 December 2002

Mr Adrian Ballintine
Company Secretary
Level 6 Collins Hill House
412 Collins Street
Melbourne VIC 3000

Dear Sir

Notice of ceasing to be a substantial holder- MultiEmedia Limited

As a result of its participation in the ING Australia joint venture, ANZ is regarded as ceasing to be a substantial holder in securities held by the joint venture for the purpose of the substantial holder notification requirements in the Corporations Act 2001.

Accordingly, enclosed please find Form 605 "Ceasing to be a substantial holder".

Yours faithfully

Tim Paine
Company Secretary

encl.

Form **605**
Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme: MultiEmedia Limited

ACN/ARSN: 003 237 303

1. Details of substantial holder[1]

Name: Australia and New Zealand Banking Group Limited

ACN/ARSN (if applicable): 005 357 522

The holder ceased to be a substantial holder on 31/10/02.
The previous notice was given to the company on 25/3/02.
The previous notice was dated 25/3/02.

This notice is given by ANZ on behalf of itself and each of the related bodies corporate of ANZ ("ANZ Subsidiaries") specified in the list of 5 pages annexed to this notice and marked Schedule 'A'.

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest[2] of the substantial holder or an associate[3] in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change[4]	Consideration given in relation to change[5]	Class[6] and number of securities affected	Person's votes affected
31/10/02	ANZ and each of the ANZ Subsidiaries	Pursuant to the exercise of options (by call notice, a copy of which is annexed to this notice and marked 'Schedule B') granted under the Share Sale Agreement dated 28 September 2001 (a copy of which is annexed to this notice and marked 'Schedule C'), an interest pursuant to section 608(8) in 35,486,827 ordinary shares by virtue of its option to acquire those shares is replaced by an interest pursuant to section 608(1) as the holder of 35,486,827 ordinary shares.	$35,486.83	35,486,827 Ordinary Shares	35,486,827
31/10/02		Disposal of relevant interest by the sale of shares (a copy of the standard share transfer form for which is annexed to this notice and marked 'Schedule D')	$220,658.49	22,065,849 Ordinary Shares	22,065,849
31/10/02		Disposal of relevant interest by the sale of shares (a copy of the standard share transfer form for which is annexed to this notice and marked 'Schedule E')	$95,000.00	9,500,000 Ordinary Shares	9,500,000
31/10/02		Disposal of relevant interest by the sale of shares (a copy of the standard share transfer form for which is annexed to this notice and marked 'Schedule F')	$39,209.78	3,920,978 Ordinary Shares	3,920,978

3. Changes in association

The persons who have become associates[3] of, ceased to be associates of, or have changed the nature of their association[7] with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Not Applicable	Not Applicable

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
ANZ	Level 6, 100 Queen Street, Melbourne VIC 3000
ANZ Subsidiaries	As set out in the list of 6 pages annexed to this notice and marked "A"

Signature

print name Timothy Angus Paine capacity Secretary

sign here date 22 November 2002

DIRECTIONS

(1) If there are a number of substantial holders with similar or related relevant interests (eg a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.

(2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Law.

(3) See the definition of "associate" in section 9 of the Corporations Law.

(4) Include details of:

(a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and

(b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Law.

(5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

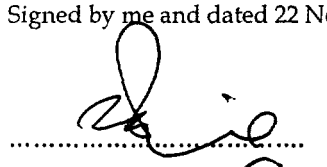
(6) The voting shares of a company constitute one class unless divided into separate classes.

(7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure "A"

This is the Annexure of 6 pages marked "A" referred to in the form 605 Notice of ceasing to be a substantial holder

Signed by me and dated 22 November 2002



Timothy Angus Paine - Secretary
Australia and New Zealand Banking Group Limited

AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED

CONTROLLED ENTITIES

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Australia	AFT Investors Services Pty Ltd		1
Australia	Alliance Holdings Limited		1
American Samoa	Amerika Samoa Bank Inc.		22
Australia	ANZcover Insurance Pty Ltd		1
Australia	ANZASSS No. 2 (NMRBE) Pty Ltd		1
Australia	ANZEST Pty Ltd		1
Australia	ANZ Adelaide Group Pty Ltd		1
Australia	ANZ Aircraft Finance Pty Ltd		1
Australia	ANZ Capel Court Limite		2
Australia	ANZIS Holdings Pty Ltd	60%	2
Australia	Capel Court International Investments Pty Ltd		2
Australia	Capel Court Management Limited		2
Australia	Valuta Group Pty. Limited		2
Australia	Valuta (No. 2) Pty. Limited		2
Australia	Valuta Properties Pty. Limited		2
Australia	ANZ Capital Hedging Pty Ltd		1
Australia	ANZ Custodians Pty Ltd		1
Delaware, USA	ANZ (Delaware) Inc.		3
Australia	ANZ Executors & Trustee Company Limited		1
Australia	ANZ Executors & Trustee Company (Canberra) Limited		1
Australia	ANZ Financial Products Pty Ltd		2
Australia	ANZ Funds Pty. Ltd.		1
Samoa	ANZ Bank (Samoa) Limited		7
New Zealand	ANZ Holdings (New Zealand) Limited		6
New Zealand	ANZ Banking Group (New Zealand) Limited		6
New Zealand	ANZ Investment Services (New Zealand) Limited		6
New Zealand	ANZ Property Holdings Limited		6
New Zealand	Bage Investments Limited		6

Annexure "A"

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
New Zealand	Endeavour Equities Limited		6
New Zealand	Endeavour Finance Limited		6
New Zealand	Tui Endeavour Limited		6
New Zealand	Endeavour Securities Limited		6
New Zealand	Tui Securities Limited		6
New Zealand	UDC Finance Limited		6
New Zealand	Loan Service Centre (NZ) Limited		6
New Zealand	Truck Leasing Limited		6
New Zealand	ANZ Vendor Solutions (New Zealand) Limited		6
New Zealand	Eftpos New Zealand Limited		6
New Zealand	Always There Limited		6
Australia	Always There (Australia) Pty Limited		1
Australia	EFT-POS Australia Pty Ltd		-
New Zealand	Eklick New Zealand Limited		6
Hong Kong	ANZ International (Hong Kong) Limited		17
Hong Kong	ANZ Asia Limited		17
Vanuatu	ANZ Bank (Vanuatu) Limited		8
Vanuatu	Banque ANZ Pacifique Limited		17
Vanuatu	La Serigne Limited		8
Singapore	ANZ International Private Limited		15
Singapore	ANZCOVER Pte. Ltd.		16
Singapore	ANZ Singapore Limited		15
Singapore	ANZ IPB Nominees Pte Ltd		15
Singapore	Torridon Pte Ltd		15
India	ANZ Information Technology Pvt Limited		9
Pakistan	ANZ Pakistan (Private) Ltd	95%	
Cook Islands	ANZ/V-Trac International Leasing Company	95%	20
Kiribati	Bank of Kiribati Ltd	75%	24
Australia	Binnstone Traders Pty Limited		1
Australia	Deori Pty Ltd		1
Delaware, USA	Ecomven LLC		25
Australia	Ecomven (Australia) Pty Ltd		1
Australia	LFD Limited		1
Australia	GNPL Pty Ltd		1
Australia	RFDL Pty Ltd		1
England	Minerva Holdings Limited		14
England	ANZEF Limited		14
England	ANZEF Leasing No. 1 Limited		14
England	ANZEF Leasing No. 2 Limited		14
England	ANZ Emerging Markets Holdings Limited		14
England	ANZ Securities (UK) Limited		14
Netherlands	ANZ Eurofinance B.V.		4
England	ANZ Global Nominees Limited		14
England	ANZIM Limited		14

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Cayman Islands	ANZ International (Cayman Islands) Limited (in liquidation)		10
Netherlands	ANZ Investments (UK) B.V.		23
England	ANZ Leasing Limited		14
England	ANZ Leasing (No. 2) Ltd		14
England	ANZMB Limited		14
England	ANZ McCaughan (UK) Limited (in liquidation)		14
New York, USA	ANZ Securities Inc.		13
England	Brandts Nominees Limited		14
Netherlands	Grindlays Eurofinance B.V.		4
Guernsey	Minerva Fund Management (Guernsey) Limited		27
England	Minerva Nominees Limited		14
England	Minerva Nominees (No.2) Limited		14
England	Spey Industrials Limited		14
Australia	Town & Country Land Holdings Pty Ltd		1
Australia	Votraint No. 1103 Pty Limited		1
Australia	ANZ General Partner Pty Ltd		2
Australia	ANZ Holdings Pty Ltd		1
Australia	ANZ Infrastructure Investments Limited		18
Australia	ANZ Investment Holdings Pty Ltd		1
Australia	530 Collins Street Property Trust		1
Australia	ANZ Investments Pty Ltd		1
Australia	ANZ Leasing Pty. Ltd.		1
Australia	ANZ Leasing (ACT) Pty. Ltd.		1
Australia	ANZ Leasing (NSW) Pty. Ltd.		1
Australia	ANZ Leasing (NT) Pty. Ltd.		1
Australia	ANZ Leasing (Vic) Pty. Ltd.		1
Australia	ANZ Lenders Mortgage Insurance Pty. Limited		1
New York, USA	ANZ Limited Partnership		13
Australia	ANZ Margin Services Pty Limited		1
Australia	ANZ MRP Pty Ltd		2
Australia	ANZ Orchard Investments Pty Ltd		1
Australia	ANZ Nominees Limited		1
Brazil	ANZ Participacoes E Servicos Ltda		12
England	ANZ Pensions (UK) Limited		14
Australia	ANZ Properties (Australia) Pty Ltd		1
Australia	Weelya Pty. Ltd.		1
New York , USA	ANZ Realty Holdings (USA) Inc		13
Australia	ANZ Rewards Pty Ltd		1
Australia	ANZ Rewards No. 2 Pty Ltd		1

Annexure "A"

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Australia	ANZ Rural Products Pty Ltd		2
Australia	ANZ Securities (Holdings) Limited		2
Australia	ANZ Futures Limited		2
Australia	ANZIB Specialist Asset Management Limited		2
New Zealand	ANZ Securities (New Zealand) Limited		6
New Zealand	ANZMAC Securities (New Zealand) Nominees Limited		6
Delaware, USA	ANZ Securities (USA) Inc *(to be struck off)*		13
Australia	ANZ Securities Limited		2
Australia	ANZ Securities (Entrepot) Pty Ltd		2
Australia	ANZ Securities (Nominee) Pty Ltd		2
Australia	ANZ Underwriting Limited		2
Australia	ANZ Technical Services Pty Ltd		1
England	ANZ U.K. Dividends (AUD) Limited		14
PNG	Australia and New Zealand Banking Group (PNG) Limited		19
PNG	8 & 9 Chester Street Ltd		19
Jersey	Bellgrove Services Limited		11
Australia	Bellinz Pty Ltd (proposed for deregistration)		1
Australia	Eauto Pty Ltd		1
Australia	Ecomel Pty. Limited		1
Australia	Elgeba Pty. Limited		1
Australia	E S & A Holdings Pty Ltd		1
Australia	E S & A Properties (Australia) Pty Ltd (proposed for deregistration)		1
Australia	Esanda Finance Corporation Limited		1
Australia	ANZ Rental Solutions Pty Ltd		1
Australia	ANZ Vendor Solutions Pty Limited		1
Australia	ANZ Rental Solutions Pty Ltd (Formerly Essanda (Wholesale) Proprietary Limited)		1
Australia	Fleet Partners Pty Limited		1
Australia	Claric 246 Pty Ltd		1
Australia	P L Lease Management Pty Ltd		1
Australia	Loan Service Centre Pty Limited		1
Australia	Mercantile Credits Pty Ltd		1
Australia	ANZCAP Leasing Services Pty Ltd		1
Australia	ANZCAP Leasing (Vic.) Pty. Ltd.		1
Australia	FCA Finance Pty. Limited		1
Australia	Analed Pty. Ltd.		1
Australia	Crebb No 1 Pty Ltd		1
Australia	Crebb No 2 Pty Ltd		1
Australia	Crebb No 3 Pty Ltd		1
Australia	Crebb No 4 Pty Ltd		1
Australia	Crebb No 5 Pty Ltd		1

Domicile	Australia and New Zealand Banking Group Limited	% Owned	Reg Office
Australia	Crebb No 6 Pty Ltd		1
Australia	Crebb No 7 Pty Ltd		1
Australia	Crebb No 8 Pty Ltd		1
Australia	Crebb No 9 Pty Ltd		1
Australia	Crebb No 10 Pty Ltd		1
Australia	Crebb No 11Pty Ltd		1
Australia	Crebb No 13 Pty Ltd		1
Australia	Crebb No 14 Pty Ltd		1
Australia	Crebb No 15 Pty Ltd		1
Australia	G-BNWF Aircraft Pty Ltd		2
Australia	G-BNWG Aircraft Pty Ltd		2
Australia	G-BNWK Aircraft Pty Ltd		2
Australia	G-BNWP Aircraft Pty Ltd		2
Australia	Japan Australia Venture Capital Fund (MIC) Pty Ltd		1
Australia	JIKK Pty Ltd		1
Australia	NMRB Finance Limited *(In Liquidation)*		-
Australia	NMRB Pty Ltd		1
Australia	NMRSB Pty Ltd		1
Indonesia	PT ANZ Panin Bank	85	21
Jersey	Sabeus Trade Services Limited		11
England	The Bank of Australasia *(In Liquidation)*		-
England	The London Bank of Australia *(In Liquidation)*		-
England	The Union Bank of Australia Limited *(In Liquidation)*		-

NOTES:

All companies are 100% owned within the Group unless otherwise indicated.

* Controlled directly by ANZ, not shareholder.

Annexure "A"

Registered Offices

1 Level 6, 100 Queen Street, Melbourne, **Australia 3000**

2 Level 12, 530 Collins Street, Melbourne, **Australia 3000**

3 C/O United States Corporation Company, 1013 Centre Road, Wilmington **Delaware USA 19805**

4 Burgemeester Rijnderslaan 10, 1185 Mc Amstelveen, **The Netherlands**

5 Sydney Vale House, Rue du Commerce, St Peter Port, **Guernsey, Channel Islands**

6. Level 15, ANZ Tower, 215-229 Lambton Quay, Wellington, New Zealand

7. Beach Road, Apia, **Samoa**

8. C/O KPMG, KPMG House, Rue Pasteur, Port Villa, **Vanuatu**

9. Shariff Chamber, 14 Cunningham Road, Bangalore, **India 560052**

10. Ugland House, South Church Street, Grand Cayman, **Cayman Islands**

11. 15 Castle Street, St. Helier JE4 8ZH, Jersey, **Channel Islands**

12. Av - Rio Branco (Head Office) 01 Grupo 810 Rio de Janeiro RJ **Brazil**

13. 6th Floor, 1177 Avenue of the Americas, New York, **New York, USA 10036**

14. Minerva House, Montague Close, London, **SE1 9DH England**

15. 20 Raffles Place, #17-00 Ocean Towers, Singapore **048620**

16. 51 Bras Basah Road #08-03 Plaza by the Park, **Singapore 189554**

17. Suite 3101-3105, 27th Floor, One Exchange Square, 8 Connaught Place, **Central Hong Kong**

18. Level 11, 12 Moore Street, Canberra **ACT 2601**

19. Defens Haus, Cnr Champion Parade & Hunter Street, Port Moresby, **Papua New Guinea**

20. C/ Trust Net (Cook Islands) Limited, CIDB Building, Avarua Raratonga, **Cook Islands**

21. Ground & 1st Floor, Panin Bank Centre, JI Jend Sudirman (Senayan) Jakarta, **Indonesia, 10270**

22. Amerika Samoa Bank Building, Fagatogo, **American Samoa**

23. Groeselaan 18, 3521 CB Utrecht, **Netherlands**

24. PO Box 66, Bairiki, Tarawa, **Republic of Kiribati**

25. C/O The Corporation Trust Co, 1209 Orange Street, Wilmington, **Delaware, USA**

26. 347 Kent Street, Sydney, **Australia 2000**

27. Trafalgar Court, Admiral Park, St Peter Port, Guernsey, **Channel Islands**

Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

Call Notice

To: Kathmandu Investments Pty Ltd ABN 72 004 940 630 (***Kathmandu***)

From: Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (*ANZ*)

I refer to the Share Sale Agreement dated on or around 28 September 2001 (the ***Share Sale Agreement***) between ANZ and Kathmandu.

Terms defined in the Share Sale Agreement have the same meaning in this Call Notice.

ANZ hereby gives notice of the exercise of the Call Option granted by you under clause 3.1 of the Share Sale Agreement.

Number of shares in MUL the subject of this Call Notice is: 35,486,827

Pursuant to clause 3.3 of the Share Sale Agreement, you must affect the transfer of the full legal and beneficial ownership of the shares specified in this Call Notice within 5 Business Days of the delivery of this Call Notice. You must duly execute a standard share transfer form in the form of Schedule 1 of the Share Sale Agreement and ANZ must pay to you the aggregate Exercise Price in respect of the shares transferred to ANZ.

Dated 31 October 2002.

Signed for and on behalf of
Australia and New Zealand Banking Group Limited
by its duly authorised representative
in the presence of:

V. Pizer
Witness

VERONICA ANNE PIZER
Name (please print)

Ted Kelly
Representative

Edward Kelly.
Name (please print)

This is the Annexure of 12 pages marked "C" referred to in the form 605
Notice of ceasing to be a substantial holder

Signed by me and dated 21 November 2002

.....

Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

Share Sale Agreement

Australia and New Zealand Banking Group Limited
ABN 11 005 357 522

and

Kathmandu Investments Pty Ltd
ABN 72 004 940 630

Table of contents

Clause		*Page*
1	**Definitions and interpretation**	**2**
1.1	Definitions	2
1.2	Interpretation	3
2	**Sale and purchase of Shares**	**3**
2.1	Sale and purchase of Shares	3
2.2	Completion of share transfer	3
3	**Call Options**	**4**
3.1	Grant of Call Option	4
3.2	Exercise of Call Option	4
3.3	Completion of share transfer pursuant to exercise of Call Option	4
4	**Acknowledgments and undertakings**	**4**
5	**Representations and warranties**	**5**
5.1	Representations and warranties by Amad	5
5.2	Survival and repetition of representations and warranties	5
5.3	Reliance on representations	5
6	**General**	**5**
6.1	Governing law and jurisdiction	5
6.2	Further assurances	6
6.3	Amendment	6
6.4	Assignment	6
6.5	Waivers	6
6.6	Severability	6
6.7	Costs and expenses	6
6.8	Taxes	7
6.9	Notices	7
6.10	Entire agreement	7
6.11	Attorneys	7
6.12	Counterparts	8
Schedule 1 – Standard Share Transfer Form		**9**
Schedule 2 – Call Notice		**10**
Execution clauses		**11**

This share sale agreement

is made on 28th September 2001 between the following parties:

1. **Australia and New Zealand Banking Group Limited**
   ABN 11 005 357 522
   of Level 6, 100 Queen Street, Melbourne VIC 3000
   (*ANZ*)

2. **Kathmandu Investments Pty Ltd**
   ABN 72 004 940 630
   (*Kathmandu*)

Recitals

A. ANZ is the legal and beneficial owner of 47,315,769 ordinary shares in MUL (which is approximately 12.4% of the issued ordinary shares in MUL).

B. ANZ desires to sell these shares and has offered them to Kathmandu.

C. Kathmandu desires to purchase these shares.

D. The parties have agreed to the sale and purchase of these shares on the terms and conditions set out in this agreement.

It is agreed as follows.

1 Definitions and interpretation

1.1 Definitions

The following definitions apply in this agreement unless the context requires otherwise.

Business Day means a day on which banks are generally open for business in Melbourne.

Call Notice means a notice in substantially the form set out in Schedule 2.

Call Option means the option to purchase ordinary shares in MUL, granted under clause 3.1.

Exercise Period means the period commencing on the date of this agreement and ending 18 months thereafter.

Exercise Price means 0.10 cents per share.

MUL means MultiEmedia Limited ABN 12 003 237 303.

Sale Price means 0.05 cents per share.

Shares means the 47,315,769 ordinary shares in MUL owned by ANZ as at the date of this agreement.

1.2 Interpretation

In this agreement, unless the context requires otherwise:

(a) headings are for convenience only and do not affect the interpretation of this agreement;

(b) words importing the singular include the plural and vice versa;

(c) words importing a gender include any gender;

(d) an expression importing a natural person includes any company, partnership, joint venture, association, corporation or other body corporate;

(e) references to clauses, parties, annexures, exhibits and schedules are references to clauses of, and parties, annexures, exhibits and schedules to, this agreement;

(f) a reference to any statute, regulation, proclamation, ordinance or by-law includes all statutes, regulations, proclamations, ordinances or by-laws varying, consolidating or replacing them, and a reference to a statute includes all regulations, proclamations, ordinances and by-laws issued under that statute;

(g) a reference to a party to any document includes that party's successors and permitted assigns;

(h) a covenant or agreement on the part of two or more persons binds them severally;

(i) where the day on or by which any thing is to be done is not a Business Day, that thing must be done on or by the next following Business Day;

(j) a reference to a document includes any amendment or supplement to, or replacement or novation of, that document.

2 Sale and purchase of Shares

2.1 Sale and purchase of Shares

ANZ sells to Kathmandu, and Kathmandu purchases from ANZ, the Shares for the Sale Price for each share (totalling $23,657.89) and the Call Option granted under clause 3.1.

2.2 Completion of share transfer

Completion of the transfer of the Shares will take place contemporaneously with the execution of this agreement. The parties must duly execute a standard share transfer form in the form of Schedule 1 and Kathmandu must pay to ANZ the aggregate Sale Price (totalling $23,657.89) in respect of the Shares.

3 Call Options

3.1 Grant of Call Option

In consideration for the sale of the Shares to Kathmandu under clause 2.1, Kathmandu grants to ANZ an option to purchase from Kathmandu up to 35,486,827 shares in MUL on the terms set out in clauses 3.2 and 3.3.

3.2 Exercise of Call Option

ANZ may exercise partially or wholly the Call Option at any one or more times during the Exercise Period by delivering to Kathmandu a completed Call Notice. The Call Notice must:

(a) be given to Kathmandu during the Exercise Period; and

(b) specify the number of shares to which the Call Notice applies.

The partial exercise of a Call Option in accordance with this clause does not preclude a further partial exercise of that Call Option at some other time within the Exercise Period.

3.3 Completion of share transfer pursuant to exercise of Call Option

If ANZ exercises the Call Option in accordance with clause 3.2, Kathmandu and ANZ must effect the transfer of the full legal and beneficial ownership of the shares specified in the Call Notice within 5 Business Days of the delivery of the Call Notice. ANZ and Kathmandu must duly execute a standard share transfer form in the form of Schedule 1 and ANZ must pay to Kathmandu the aggregate Exercise Price in respect of the shares transferred to ANZ.

4 Acknowledgments and undertakings

(a) Kathmandu acknowledges and confirms that it has not entered into this agreement in reliance on any representation, warranty, promise or statement made by ANZ or any person on behalf of ANZ, including in relation to any taxation consequences.

(b) Unless Kathmandu has obtained the prior written consent of ANZ, Kathmandu undertakes not to sell, transfer, encumber, pledge, assign or in any other way deal with, either directly or indirectly, at any time prior to 30 September 2002, the Shares that it will acquire from ANZ under clause 2 of this agreement.

5 Representations and warranties

5.1 Representations and warranties by Kathmandu

Kathmandu represents and warrants that:

(a) **registration**: it is a corporation as that expression is defined in the Corporations Act having limited liability, registered (or taken to be registered) and validly existing under the Corporations Act;

(b) **corporate power**: it has the corporate power to own its assets and to carry on its business as it is now being conducted;

(c) **authority**: it has full power and authority to enter into and perform its obligations under, and as contemplated by, this agreement;

(d) **authorisations**: it has taken all necessary action to authorise the execution, delivery and performance of this agreement in accordance with its terms;

(e) **binding obligation**: this agreement constitutes its legal, valid and binding obligation, this agreement is enforceable in accordance with its terms, subject to principles of equity;

(f) **transaction permitted**: its execution, delivery and performance of this agreement does not and will not violate, breach or result in a contravention of:

(1) any law, regulation or authorisation;

(2) its constitution or other constituent documents;

(3) any encumbrance or document which is binding upon it.

5.2 Survival and repetition of representations and warranties

The representations and warranties given in clause 5.1:

(a) survive the execution of this agreement; and

(b) are regarded as repeated on the first day of each month during the term of this agreement with respect to the facts and circumstances then subsisting.

5.3 Reliance on representations

Kathmandu acknowledges that ANZ is relying on representations and warranties made to it in connection with this agreement.

6 General

6.1 Governing law and jurisdiction

(a) This agreement is governed by the laws of Victoria.

(b) Each party irrevocably submits to the non-exclusive jurisdiction of the courts of Victoria.

6.2 Further assurances

Each party must do all things and execute and deliver all further documents and do all things necessary or appropriate to give full effect to this agreement.

6.3 Amendment

This agreement may only be amended or supplemented in writing signed by the parties.

6.4 Assignment

No party may assign or transfer all or any part of its rights or obligations under this agreement without the prior consent of each other party, such consent not to be unreasonably withheld.

6.5 Waivers

No failure or delay on the part of any party in exercising any right, remedy or power under this agreement shall operate as a waiver thereof, nor shall any single or partial exercise or enforcement of any such right, remedy or power preclude any other or further exercise thereof, or the exercise of any other right, remedy or power. The rights and remedies provided in this agreement are cumulative and not exclusive of any rights, remedies, powers and privileges provided by law.

6.6 Severability

Should any one or more provisions of this agreement be determined to be invalid, illegal, unenforceable or of no effect, such provisions shall be ineffective to the extent of such invalidity, illegality, unenforceability or ineffectiveness without invalidating the remaining provisions of this agreement or affecting the validity, legality, enforceability or effectiveness of such provisions.

6.7 Costs and expenses

(a) Each party must pay its own costs and expenses of and incidental to the negotiation, preparation and execution of this agreement.

(b) Kathmandu must pay and is responsible for all stamp duty payable on or in respect of this agreement and any transaction contemplated by this agreement.

6.8 Taxes

All taxes, stamp duties and other government charges arising in relation to share transfers and the granting of the call options contemplated by this agreement will be payable by Kathmandu when it is primarily liable for same according to law.

6.9 Notices

Any notice or other communication including, but not limited to, any request, demand, consent or approval, to or by a party to this agreement:

(a) must be in writing addressed as shown below:

(1) if to ANZ:

Address: Level 12, 100 Queen Street, Melbourne, Vic 3000
Attention: Veronica Pizer
Facsimile: (03) 9273 6897

(2) if to Kathmandu:

Address: C/- Allmand Jones & Partners
Level 7
459 Collins Street
Melbourne Victoria 3000

or to any other address specified by any party to the sender by notice;

(b) must be signed under the signature of the sender or, in ANZ's case, an officer of ANZ;

(c) is taken to be given by the sender and received by the addressee:

(1) if by delivery in person, when delivered to the addressee;

(2) if by post, 3 Business Days from and including the date of posting; or

(3) if by facsimile, when received by the addressee,

but if the delivery or receipt is on a day which is not a Business Day or is after 4.00pm (addressee's time), it is taken as duly given on the next Business Day.

6.10 Entire agreement

This agreement constitutes the entire agreement and understanding between the parties concerning the subject matter of this agreement.

6.11 Attorneys

Each attorney who executes this agreement on behalf of a party declares that the attorney has no notice of any revocation, suspension or variation of the power of attorney under the authority of which the attorney executes this agreement.

6.12 Counterparts

(a) This agreement may be executed in any number of counterparts.

(b) All counterparts, taken together, constitute one instrument.

(c) A party may execute this agreement by signing any counterpart.

Schedule 1 – Standard Share Transfer Form

STANDARD SHARE TRANSFER FORM		
For Non-Market Transactions Affix Stamp Duty Here		
FULL NAME OF CORPORATION (and ACN or ARBN if applicable)	MultiEmedia Limited ABN 12 003 237303	
JURISDICTION OF INCORPORATION	Victoria	
DESCRIPTION OF SECURITIES	Ordinary shares (fully paid)	
QUANTITY	Words: Figures:	
FULL NAME(S) OF TRANSFEROR(S) (SELLER[S])		
CONSIDERATION		Date of Purchase:
FULL NAME(S) OF TRANSFEREE(S) (BUYER[S])		
FULL ADDRESS OF TRANSFEREE(S) (BUYER[S])		
STATEMENT UNDER SECTION 1096A (non-listed companies only):	Under section 1096A of the Corporations Law, the transferee states that upon registration of this transfer it will hold the securities:	BENEFICIALLY/~~NON-BENEFICIALLY~~ (Please delete whichever is not applicable)

I/We the registered holder(s) and undersigned transferor(s)/seller(s) for the above consideration transfer to the transferee(s)/buyer(s) named above the securities as specified above standing in my/our name(s) in the books of the corporation named above, subject to the several conditions on which I/we held those securities at the time of signing and I/we the transferor(s)/buyer(s) named above agree to accept those securities on the same conditions.

I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed.

SIGNATURE OF TRANSFEROR(S) (SELLER)	SIGNED for & on behalf of		FOR REGISTRAR USE
	Signature	Signature	
	Name	Name	
DATE SIGNED	/ /200#		
SIGNATURE OF TRANSFEREE(S) (BUYER)	SIGNED for & on behalf of		
	Signature	Signature	
	Name	Name	
DATE SIGNED	/ /200#		

Schedule 2 – Call Notice

Call Notice

To: Kathmandu Investments Pty Ltd ABN 72 004 940 630 (*Kathmandu*)

From: Australia and New Zealand Banking Group Limited ABN 11 005 357 522 (*ANZ*)

I refer to the Share Sale Agreement dated on or around 28 September 2001 (the ***Share Sale Agreement***) between ANZ and Kathmandu.

Terms defined in the Share Sale Agreement have the same meaning in this Call Notice.

ANZ hereby gives notice of the exercise of the Call Option granted by you under clause 3.1 of the Share Sale Agreement.

Number of shares in MUL the subject of this Call Notice is:.....

Pursuant to clause 3.3 of the Share Sale Agreement, you must effect the transfer of the full legal and beneficial ownership of the shares specified in this Call Notice within 5 Business Days of the delivery of this Call Notice. You must duly execute a standard share transfer form in the form of Schedule 1 of the Share Sale Agreement and ANZ must pay to you the aggregate Exercise Price in respect of the shares transferred to ANZ.

Dated

Signed for and on behalf of
Australia and New Zealand Banking Group Limited
by its duly authorised representative
in the presence of:

Witness	Representative
Name (please print)	Name (please print)

Execution clauses

Executed as an agreement:

Signed for and on behalf of
Australia and New Zealand Banking Group Limited
by its duly authorised representative
in the presence of:

Witness

S. CHELVENDRA
Name (please print)

Representative

PETER JOHN OSWIN HAWKINS
Name (please print)

Signed for and on behalf of
Kathmandu Investments Pty Ltd
by its duly authorised representative
in the presence of:

Witness

VERONICA ANNE PIZER
Name (please print)

Charles Macek

Signed by me and dated 12 November 2002

.....

Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

STANDARD SHARE TRANSFER FORM

For Non-Market Transactions
Affix Stamp Duty Here

FULL NAME OF CORPORATION (and ACN or ARBN if applicable)	MultiEmedia Limited ABN 12 003 237303	
JURISDICTION OF INCORPORATION	Victoria	
DESCRIPTION OF SECURITIES	Ordinary shares (fully paid)	
QUANTITY	Words: Twenty-two million, and sixty-five thousand, eight hundred and forty-nine Figures: 22,065,849	
FULL NAME(S) OF TRANSFEROR(S) (SELLER[S])	Australia and New Zealand Banking Group Limited ABN 11 005 357 522	
CONSIDERATION	$220,658.49	Date of Purchase: 31 October 20(
FULL NAME(S) OF TRANSFEREE(S) (BUYER[S])	Wendy Starr as trustee for the Starr Family Trust	
FULL ADDRESS OF TRANSFEREE(S) (BUYER[S])	72 Coventry Street, Southbank VIC	
STATEMENT UNDER SECTION 1096A (non-listed companies only):	Under section 1096A of the Corporations Law, the transferee states that upon registration of this transfer it will hold the securities:	~~BENEFICIALLY~~/NON-BENEFICIALL (Please delete whichever is not applicable)

I/We the registered holder(s) and undersigned transferor(s)/seller(s) for the above consideration transfer to the transferee(s)/buyer(s) named ab the securities as specified above standing in my/our name(s) in the books of the corporation named above, subject to the several conditions on I/we held those securities at the time of signing and I/we the transferor(s)/buyer(s) named above agree to accept those securities on the same conditions.

I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signe

SIGNATURE OF TRANSFEROR(S) (SELLER)	SIGNED for & on behalf of Australia & New Zealand Banking Group Limited		FOR REGIS USE
	V. Pizer	Ted Kelly	
	~~Signature~~ Witness	Signature	
	VERONICA ANNE PIZER	Edward Kelly	
	Name	Name	
DATE SIGNED	31 /10 /2002		
SIGNATURE OF TRANSFEREE(S) (BUYER)	SIGNED for & on behalf of the Starr Family Trust Trust		
	Signature		
	Name Wendy Starr Trustee		
DATE SIGNED	31 /10 /2002		

Notice of ceasing to be a substantial holder

Signed by me and dated 22 November 2002

.....

Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

STANDARD SHARE TRANSFER FORM

For Non-Market Transactions
Affix Stamp Duty Here

FULL NAME OF CORPORATION (and ACN or ARBN if applicable)	MultiEmedia Limited ABN 12 003 237303	
JURISDICTION OF INCORPORATION	Victoria	
DESCRIPTION OF SECURITIES	Ordinary shares (fully paid)	
QUANTITY	Words: Nine million five hundred thousand Figures: 9,500,000	
FULL NAME(S) OF TRANSFEROR(S) (SELLER[S])	Australia and New Zealand Banking Group Limited ABN 11 005 357 522	
CONSIDERATION	$95,000.00	Date of Purchase: 31 October 20
FULL NAME(S) OF TRANSFEREE(S) (BUYER[S])	Wendy Starr as trustee for the Starr Family Trust	
FULL ADDRESS OF TRANSFEREE(S) (BUYER[S])	72 Coventry Street, Southbank VIC	
STATEMENT UNDER SECTION 1096A (non-listed companies only):	Under section 1096A of the Corporations Law, the transferee states that upon registration of this transfer it will hold the securities:	~~BENEFICIALLY~~/NON-BENEFICIAL (Please delete whichever is not applicable)

I/We the registered holder(s) and undersigned transferor(s)/seller(s) for the above consideration transfer to the transferee(s)/buyer(s) named al the securities as specified above standing in my/our name(s) in the books of the corporation named above, subject to the several conditions or I/we held those securities at the time of signing and I/we the transferor(s)/buyer(s) named above agree to accept those securities on the same conditions.

I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is sign

SIGNATURE OF TRANSFEROR(S) (SELLER)	SIGNED for & on behalf of Australia & New Zealand Banking Group Limited		FOR REGIS USE
	V. Pizer	Ted Kelly	
	~~Signature~~ Witness	Signature	
	VERONICA ANNE PIZER	Edward Kelly	
	Name	Name	
DATE SIGNED	31 /10 /2002		
SIGNATURE OF TRANSFEREE(S) (BUYER)	SIGNED for & on behalf of the Starr Family Trust. Trust		
	Signature		
	Name Wendy Starr Trustee		
DATE SIGNED	31 /10 /2002		

Notice of ceasing to be a substantial holder

Signed by me and dated 12 November 2002

.....

Timothy Angus Paine – Secretary

Australia and New Zealand Banking Group Limited

STANDARD SHARE TRANSFER FORM

For Non-Market Transactions
Affix Stamp Duty Here

FULL NAME OF CORPORATION (and ACN or ARBN if applicable)	MultiEmedia Limited ABN 12 003 237303	
JURISDICTION OF INCORPORATION	Victoria	
DESCRIPTION OF SECURITIES	Ordinary shares (fully paid)	
QUANTITY	Words: Three million, nine hundred and twenty thousand, nine hundred and seventy-eight Figures: 3,920,978	
FULL NAME(S) OF TRANSFEROR(S) (SELLER[S])	Australia and New Zealand Banking Group Limited ABN 11 005 357 522	
CONSIDERATION	$39,209.78	Date of Purchase: October 2002
FULL NAME(S) OF TRANSFEREE(S) (BUYER[S])	Willow Horizon Pty Limited ACN 102 604 437 as trustee for The Bjorn Trust	
FULL ADDRESS OF TRANSFEREE(S) (BUYER[S])	c/o Gliden Staub & Co, PO Box 102, Bondi Juinction NSW 2022	
STATEMENT UNDER SECTION 1096A (non-listed companies only):	Under section 1096A of the Corporations Law, the transferee states that upon registration of this transfer it will hold the securities:	BENEFICIALLY/~~NON-BENEFICIALLY~~ (Please delete whichever is not applicable)

I/We the registered holder(s) and undersigned transferor(s)/seller(s) for the above consideration transfer to the transferee(s)/buyer(s) named above the securities as specified above standing in my/our name(s) in the books of the corporation named above, subject to the several conditions on which I/we held those securities at the time of signing and I/we the transferor(s)/buyer(s) named above agree to accept those securities on the same conditions.

I/We have not received any notice of revocation of the Power of Attorney by death of the grantor or otherwise, under which this transfer is signed.

SIGNATURE OF TRANSFEROR(S) (SELLER)	SIGNED for & on behalf of Australia and New Zealand Banking Group Limited		FOR REGISTRAR USE
	V. Pizer	Ted Kelly	
	Signature Witness VERONICA ANNE PIZER	Signature Edward Kelly.	
	Name	Name	
DATE SIGNED	31 / 10 /2002		
	SIGNED for & on behalf of Willow Horizon Pty Ltd atf The Bjorn Trust.		
			
	Signature David Margon for Willow Horizon Pty Limited as a trustee for The Bjorn Trust	Signature	
	Name	Name	
DATE SIGNED	25/ 10 /2002		

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Ceasing to be a substantial holder

Document date: Fri 13 Dec 2002 **Published:** Fri 13 Dec 2002 17:47:41
Document No: 199197 **Document part:** A
Market Flag: N
Classification: Ceasing to be a substantial holder
MULTIEMEDIA LIMITED 2002-12-13 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Kathmandu Investments Pty Ltd ceased to be a substantial shareholder in Multiemedia Limited on 01/11/2002.

(39)

Multiemedia Alliance Partner to Launch Satellite NSS-6

Document date: Tue 17 Dec 2002 **Published:** Tue 17 Dec 2002 19:41:48
Document No: 199317 **Document part:** A
Market Flag: N
Classification: Other
MULTIEMEDIA LIMITED 2002-12-17 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Rural and regional communities across Australia and the Asia-Pacific region will reap the benefits of high-speed broadband internet services with the launch of New Skies Satellite NV pan-Asian satellite NSS-6 tomorrow.

'Our patience, planning and forward thinking strategy should produce significant dividends for Multiemedia and its shareholders. This is a very important event for the delivery of broadband content to rural and regional Australia and transmission to the Asia-Pacific region,' says Mr Adrian Ballintine, Managing Director, Multiemedia Limited.

Multiemedia Limited and its subsidiary Australasian Broadband Services Ltd (ABS) have formed strategic alliances with New Skies Satellites, ViaSat, IP Access International, and Advanced Projects for the supply of products and services in Australia and export to the Asia-Pacific region.

Together with its alliance partners, ABS will rollout a state of the art, next generation broadband infrastructure that enables targeting of multiple satellites and provision of the fastest uplink services currently available in Australia.

Mr Charles D'Alberto, National Sales Manager, Australasian Broadband Services says that over 3.5 million people in rural communities across Australia will benefit from this technology, as well as tens of millions of people across the Asia-Pacific region.

'That includes schools, hospitals, Government services, educational institutions, small & business sized enterprises and internet service providers. These customers have not been well serviced by our competitors,' says Mr D'Alberto.

As cornerstone partners, Mr Ballintine and Mr D'Alberto from Multiemedia Ltd/Australasian Broadband Services Ltd have been invited to travel to Washington DC to participate in the official ceremony held at the French Embassy on Tuesday 17 December 2002. While in Washington they will finalise long-term contracts for the delivery of these new services.

ABS are currently planning to launch new high-speed broadband services for customers in February 2003.

BACKGROUND -

NSS-6 is an A2100AX model satellite built by Lockheed Martin

Commercial Space Systems and is equipped with 60 36 MHz equivalent Ku-band transponders. The satellite will operate from New Skies' new orbital slot of 95 degrees east latitude across six coverage beams: Australia, the Middle East and Southern Africa, the Indian subcontinent, China, Northeast Asia and Southeast Asia.

The comprehensive, high-power Ku-band coverage of NSS-6 and New Skies' complementary in-orbit global fleet allow for video, data, internet, and other broadband transmissions throughout Asia, while also offering seamless connectivity between the Eastern and Western Hemispheres.

NSS-6 is capable of delivering digital video distribution and contribution services, satellite newsgathering, Intra-and Inter-regional enterprise networks, Government services, direct-to-home platforms, telephony transmissions, as well as a multitude of IP-based multimedia applications, including two-way broadband internet access for businesses, e-learning, telemedicine and digital cinema.

The launch will be webcast live between 10.04am and 12.01pm AESDT on Wednesday 18 December 2002. For further information visit www.newskies.com or www.arianespace.com and visit Multiemedia on www.multiemedia.com.

CONTACT

Adrian Ballintine
MANAGING DIRECTOR
Multiemedia Limited
Mob. 0418 996 288

Charles D'Alberto
NATIONAL SALES MANAGER
Australasian Broadband Services Limited
Mob. 0407 860 188

Miguel Wood
Public Relations Exchange
Mob. 0418 567 729

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Appendix 3B - Part of Directors' Remuneration

Document date: Fri 20 Dec 2002 **Published:** Mon 23 Dec 2002 10:49:03
Document No: 199513 **Document part:** A
Market Flag: N
Classification: Appendix 3B

MULTIEMEDIA LIMITED 2002-12-20 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Unquoted Options
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	52,500,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Issued following the approval of shareholders at AGM 27/11/2002. Expiry Date 01/01/2007 Exercise price: 27,500,000 - $0.03 17,500,000 - $0.07 7,500,000 - $0.10
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities

If the additional securities do not rank equally, please state:
* the date from which they do
* the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
* the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5. Issue price or consideration	N/A	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	Issued as a part of the Directors' Remuneration	
7. Dates of entering securities into uncertified holdings or despatch of certificates	20/12/2002	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	97,475,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

X Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
MANAGING DIRECTOR
20/12/2002

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2004 JUL -2 A 9:41
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CORPORATE FINANCE

Appendix 3B-Cancellation of unquoted options

Document date: Mon 06 Jan 2003 **Published:** Mon 06 Jan 2003 11:00:15
Document No: 199737 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-01-06 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ABN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	-
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Cancellation of 5,000,000 unquoted options issued under Executive Officer Option Plan No 2.
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully Paid Ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	92,475,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that

ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
DIRECTOR
06/01/2003

(82)
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Appendix 3B - Unexercised Options

Document date: Wed 15 Jan 2003 **Published:** Wed 15 Jan 2003 16:18:43
Document No: 200022 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-01-15 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	-
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Cancellation of 15,000,000 unquoted options which have expired unexercised
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities

If the additional securities do not rank equally, please state:
* the date from which they do
* the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
* the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	77,475,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

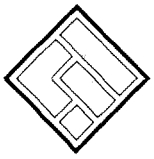
3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
DIRECTOR
15/01/2003

No 043



43

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ASIC
Australian Securities & Investments Commission

Regional Office – South Australia
Allianz Centre, 100 Pirie Street, Adelaide
GPO Box 9827 Adelaide SA 5001

Telephone: (08) 8202 8400
Facsimile: (08) 8202 8410

Our Ref: PMR2002/29427

29 January 2003

The Directors
MultiEmedia Limited
Level 6, Collins Hill House
412 Collins Street
MELBOURNE VIC 3000

Attention: Mr A M Ballintine
Managing Director

Dear Sirs

MultiEmedia Limited ACN: 003 237 303
Determination pursuant to subsection 713(6) Corporations Act 2001

I refer to my letter dated 10 January 2003 and your response of 24 January 2003.

I advise that as ASIC's delegate, I have today made a determination pursuant to subsection 713(6) of the Corporations Act 2001 (the Act) in relation to MultiEmedia Limited, preventing the company from relying upon section 713 of the Act until 26 September 2003.

The determination and a notice of your rights in relation to the decision to make the determination are enclosed.

Yours faithfully

Casandra Francas
Delegate

Australian Securities and Investments Commission
Corporations Act 2001 — Subsection 713(6) — Determination

Pursuant to subsection 713(6) of the *Corporations Act 2001* ("the Corporations Act"), the Australian Securities and Investments Commission determines that the person specified in the Schedule may not rely on section 713 of the Corporations Act from the date of this instrument until 26 September 2003.

SCHEDULE

MultiEmedia Limited ACN 003 237 303

Dated: 29 January 2003

Signed: 
.....
Casandra Francas, as a delegate of the
Australian Securities and Investments Commission

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CORPORATE FINANCE

(44)

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

SENDER TO KEEP
LIFT & PEEL
MV7764757

29 January, 2003

Australian Securities & Investment Commission
PO Box 4000
Gippsland Mail Centre VIC 3841

Dear Sir/Madam,

Submission of Annual Returns for the following companies:

As required, please find attached the Forms 316 in respect of the above for:

Multiemedia Limited A.C.N. 003 237 303
Multie Software Products Pty Ltd A.C.N. 076 118 708
Australasian Broadband Services Limited A.C.N. 100 468 871

Together with our cheque for $2,000-00 being the required lodgment fee.

Yours faithfully,

AM Ballintine
Managing Director

address Level 6, Collins Hill House
412 Collins St

Melbourne State Vic Postcode 3186

DX number and location

Telephone 03 9603 3200 Facsimile 03 9600 2280

[redacted]

PAY Biller Code 17301
Reference Number:
2290032373032

This part to be completed by Special Purpose Companies only - refer to Guide for information about special purpose companies
Please indicate if the company is one of the following:

- ☐ Superannuation Trustee Company
- ☐ Home Unit Company
- ☐ Non-Profit Company

If you employ less than 20 persons please provide an estimate of the time taken to complete this form. Include all time spent to read the instructions and provide the information. ____hrs ____mins

Australian Securities and Investments Commission

form **316**

Annual Return of a company

Corporations Act 2001
Sections 345, 346, 347, 348

Declaration and Signature

A. I declare that the information given on this Annual Return of 6 pages and any annexures is/are complete and correct at the date of signing.

~~B. *I declare that within the period of one month prior to lodgement of this return the directors of the company~~

☐ **have**

☐ **have not** *(Please tick applicable box)*

resolved that they ~~are of~~ the opinion that there are reasonable grounds to believe that the company will be able to pay its ~~debts as and when they become due and payable.~~

NOTE*: Declaration (B) should be struck out entirely if the company has lodged a financial report with ASIC within the 12 month period of the date of lodging this return

Print name ADRIAN MAXWELL BALLINTINE Capacity DIRECTOR

DATE 24 / 1 / 03 SIGN HERE →

This declaration must be **completed, signed and dated** by a current director or secretary of the company.

PLEASE READ THE GUIDE TO THE ANNUAL RETURN BEFORE COMPLETING THE RETURN

1 Company Name MULTIEMEDIA LIMITED

Australian Company Number 003 237 303

2 Annual Return Year 2002

3 Registered Office

LEVEL 6 COLLINS HILL HOUSE
412 COLLINS STREET
MELBOURNE VIC 3000

New Registered Office Address

Date of Change / /

Tick box if ASIC previously notified ☐

Does the company occupy the premises specified as the address of the registered office? yes ☑ no ☐

if no, name of occupier .....

Has the occupier of the premises consented in writing to the use of the specified address as the address of the registered office of the company and not withdrawn that consent? yes ☐ no ☐

4 Principal Place of Business

LEVEL 6 COLLINS HILL HOUSE
412 COLLINS STREET
MELBOURNE VIC 3000

New Principal Place of Business

Date of Change / /

Tick box if ASIC previously notified ☐

[redacted]

If registered in Australia, show ACN or ARBN

If not registered in Australia, Show country of incorporation or formation

6 Company Officers

Carefully check all pre-printed details. If changes are necessary, draw a line through any incorrect details. Show the correct information in the space next to the incorrect details. The following information is required for all company officers. Each item must appear on a separate line. 1. Family name and all given names in full. (Initials are not acceptable) 2. Unit, floor, building name, street number and name. 3. Suburb/city, state and postcode.	The address for company officers should be the usual residential address unless otherwise provided under s205D. 4. If born in Australia - date of birth and city/town and state of birth. If not born in Australia - date of birth and city/town and country of birth. 5. Office held and date of appointment. For alternate directors, also include the director/s for whom they are alternate, the cessation date/s if known, and the terms of agreement. The cessation date/s can be future date/s.	**Changes** If changing an officer's name or address, **include the date the change occurred.** If adding or ceasing an officer, **show the date of appointment, cessation or resignation.** If ASIC has already been notified of the changes, show the details again and tick the box. See "How to Show Changes" on the guide.

Please tick if ASIC previously notified

Change of name Date of change / / ☐

BALLINTINE, ADRIAN MAXWELL

Change of address Date of change / / ☐

43 BAMBRA ROAD
CAULFIELD NORTH VIC 3161
29/11/1955 MELBOURNE VIC
DIRECTOR 21/06/1999 Cease Date / / ☐
SECRETARY 23/10/2002 Cease Date / / ☐

Change of name Date of change / / ☐

ELLISON III, ELWOOD CHARLES

Change of address Date of change / / ☐

1397 VIA DEL LOS GRANDE SAN JOSE
CALIFORNIA UNITED STATES OF AMERICA
29/12/1953 SYRACUSE NEW YORK UNITED STATES
DIRECTOR 14/06/2002 Cease Date / / ☐

Change of name Date of change / / ☐

STARR, CLINTON HENRY

Change of address Date of change / / ☐

23 CRESWICK STREET
BRIGHTON EAST VIC 3187
06/08/1947 SYDNEY NSW
DIRECTOR 12/11/2002 Cease Date / / ☐

Change of name Date of change / / ☐

WALKER, JOHN HAROLD

Change of address Date of change / / ☐

12 WENTWORTH STREET
RANDWICK NSW 2031
13/07/1951 SALFORD UNITED KINGDOM
DIRECTOR 29/08/2000 Cease Date / / ☐

**** Please add any new officeholders below line with dates of appointment ****

7 Issued Shares and Options

Class Code	Description - full title of share
ORD	ORDINARY SHARES

	SHARES			OPTIONS
Class Code	Total No. issued	Total Amount Paid	Total Amount Unpaid	Number of Unissued Shares subject to options
ORD	~~435842700~~	~~52784845.00~~	0.00	~~48000001~~
	665,941,594	~~665,941~~		77,475,000
		$56,142,817	0.00	

8 List of Members (Shareholders)

Apart from companies limited by guarantee only, and some transferring financial institutions, all companies are required to provide the details of the top 20 members of each class.
Provide the ACN or ARBN of the member, if applicable.

If the details of the members were recorded on the ASIC database from the Annual Return these details will be printed below. Add full details of any new members after the printed information.

If the member details for the listed shares have ceased or changed, draw a line through the name and address and show the new information next to the printed information.

A member who holds shares on behalf of another person or corporation **is not the beneficial owner** of the shares (show 'N')

Member's full name & address OR executor's/trustee's full name & address	Class code (from item 7)	Total No. of shares held	Are shares fully paid? (Y/N)	Are shares beneficially owned (Y/N)
~~ADVANCE PUBLICITY PTY. LIMITED~~ ~~A.C.N./A.R.B.N: 004 442 148~~ ~~203 INGLES STREET~~ ~~PORT MELBOURNE VIC 3207~~	~~ORD~~	~~3172303~~	~~Y~~	~~Y~~
KATHMANDU INVESTMENTS PTY LTD A.C.N./A.R.B.N: 004 940 630 C/- ALLMAND PARTNERS LEVEL 7 459 COLLINS STREET MELBOURNE VIC 3000	ORD	~~62315769~~ 27,028,942	Y	Y
~~ANZ NOMINEES LIMITED~~ ~~A.C.N./A.R.B.N: 005 357 568~~ ~~GPO BOX 2842AA~~ ~~MELBOURNE VIC 3001~~	~~ORD~~	~~2500000~~	~~N~~	~~N~~
L.J. THOMSON PTY. LTD. A.C.N./A.R.B.N: 005 715 006 PO BOX 1565 MILDURA VIC 3502	ORD	~~1136651~~7 6,046,517	Y	Y

guarantee only, and some transferring financial institutions, all companies are required to provide the details of the top 20 members of each class.
Provide the ACN or ARBN of the member if applicable.

recorded on the ASIC database from the Annual Return these details will be printed below. Add full details of any new members after the printed information.

shares have ceased or changed, draw a line through the name and address and show the new information next to the printed information.

behalf of another person or corporation **is not the beneficial owner** of the shares (show 'N')

Member's full name & address OR executor's/trustee's full name & address	Class Code (from item 7)	Total No. of shares held	Are shares fully paid? (Y/N)	Are shares beneficially owned (Y/N)
MICALLEF PLUMBING INDUSTRIES PTY. LTD. A.C.N./A.R.B.N: 005 779 224 13 CAMBRIAN AVENUE PRESTON VIC 3072	ORD	~~10000000~~ 17,142,857	Y	Y
✓ DGJ MELBOURNE PTY LTD A.C.N./A.R.B.N: 007 138 285 ROOM 1 LEVEL 24 385 BOURKE STREET MELBOURNE VIC 3000	ORD	5000000	Y	Y
~~GHAZI PTY. LTD.~~ ~~A.C.N./A.R.B.N: 007 213 523~~ ~~UNIT 3010~~ ~~265 EXHIBITION STREET~~ ~~MELBOURNE VIC 3000~~	~~ORD~~	~~27542310~~ ~~0~~	~~Y~~	~~Y~~
JAMIF PTY. LTD. A.C.N./A.R.B.N: 007 213 596 43 BAMBRA ROAD CAULFIELD SOUTH VIC 3162	ORD	~~37042310~~ 35,242,310	Y	Y
~~BELIKE NOMINEES PTY. LIMITED~~ ~~A.C.N./A.R.B.N: 008 604 966~~ ~~PO BOX H68~~ ~~AUSTRALIA SQUARE NSW 1215~~	~~ORD~~	~~3106033~~	~~N~~	~~N~~
DEXAPINE PTY. LTD. A.C.N./A.R.B.N: 054 259 148 PO BOX 25 GEEBUNG QLD 4034	ORD	~~9000000~~ 5,500,000	Y	Y
~~CAMARK CONSULTING SERVICES PTY LTD~~ ~~A.C.N./A.R.B.N: 066 567 548~~ ~~UNIT 904~~ ~~127 BEACH STREET~~ ~~PORT MELBOURNE VIC 3207~~	~~ORD~~	~~3454152~~	~~Y~~	~~Y~~

Apart from companies limited by guarantee only, and some transferring financial institutions, all companies are required to provide the details of the top 20 members of each class.
Provide the ACN or ARBN of the member if applicable.

If details of the members were recorded on the ASIC database from the Annual Return these details will be printed below. Add full details of any new members after the printed information.

If the member details for the listed shares have ceased or changed, draw a line through the name and address and show the new information next to the printed information.

A member who holds shares on behalf of another person or corporation **is not the beneficial owner** of the shares (show 'N')

Member's full name & address OR executor's/trustee's full name & address	Class Code (from item 7)	Total No. of shares held	Are shares fully paid? (Y/N)	Are shares beneficially owned (Y/N)
~~D'ALBERTO DEVELOPMENTS PTY. LTD.~~ ~~A.C.N./A.R.B.N: 066 618 102~~ ~~51 OUTLOOK DRIVE~~ ~~GLENROY VIC 3046~~	~~ORD~~	~~13500000~~	~~Y~~	~~Y~~
LACEMORE GRANGE PTY. LTD. A.C.N./A.R.B.N: 067 884 002 37 CATALINA DRIVE TULLAMARINE VIC 3043	ORD	16360225	Y	N
LEVERTON LODGE PTY. LTD. A.C.N./A.R.B.N: 068 035 629 37 CATALINA DRIVE TULLAMARINE VIC 3043	ORD	~~13360225~~ 7,360,225	Y	N
~~J.L. DEVELOPMENTS PTY. LTD.~~ ~~A.C.N./A.R.B.N: 070 771 514~~ ~~PO BOX 8041~~ ~~CAMBERWELL NORTH VIC 3124~~	~~ORD~~	~~2500000~~	~~Y~~	~~Y~~
VULCAN VENTURES INC A.C.N./A.R.B.N: 505 FIFTH AVENUE SOUTH ~~STE 550 110 AVE NE WASHINGTON 98004~~ USA UNITED STATES OF AMERICA SUITE 900 SEATTLE, WA 98104	ORD	7924885	Y	Y
EVER MERRY INVESTMENT LTD A.C.N./A.R.B.N: _____ ROOM 1508 PACIFIC PLACE ONE 88 QUEENSWAY ADMIRALTY HONG ~~HONG~~ KONG	ORD	4771629	Y	Y
POCI, ANTHONY 52 WEBSTERS ROAD TEMPLESTOWE VIC 3106	ORD	~~3750000~~ 7,607,150	Y	Y
PETERS, PHILLIP JOHN PO BOX 693 KINGSTON TAS 7051	ORD	~~2800000~~ 14,000,000	Y	Y

guarantee only, and some transferring financial institutions, all companies are required to provide the details of the top 20 members of each class.
Provide the ACN or ARBN of the member if applicable.

recorded on the ASIC database from the Annual Return these details will be printed below. Add full details of any new members after the printed information.

shares have ceased or changed, draw a line through the name and address and show the new information next to the printed information.

behalf of another person or corporation **is not the beneficial owner** of the shares (show 'N')

Member's full name & address OR executor's/trustee's full name & address	Class Code (from item 7)	Total No. of shares held	Are shares fully paid? (Y/N)	Are shares beneficially owned (Y/N)
~~HAREWOOD, ANTHONY JAMES~~ ~~UNIT 1404~~ ~~14 KAVANAGH STREET~~ ~~SOUTHBANK VIC 3006~~	~~ORD~~	~~3500000~~	~~Y~~	~~Y~~

****** Please add any new members under this line. ******

See Annexure A (1 page)

Total Annual Return Pages 7 (incl Annexure A)

Apart from companies limited by guarantee only, and some transferring financial institutions, all companies are required to provide the details of the top 20 members of each class.
Provide the ACN or ARBN of the member if applicable.

If details of the members were recorded on the ASIC database from the Annual Return these details will be printed below. Add full details of any new members after the printed information.

If the member details for the listed shares have ceased or changed, draw a line through the name and address and show the new information next to the printed information.

A member who holds shares on behalf of another person or corporation **is not the beneficial owner** of the shares (show 'N')

Member's full name & address OR executor's/trustee's full name & address	Class Code (from item 7)	Total No. of shares held	Are shares fully paid? (Y/N)	Are shares beneficially owned (Y/N)
MR CLINTON HENRY STARR 23 CRESWICK ST BRIGHTON EAST VIC 3186	ORD	44,000,000	Y	Y
WILLOW HORIZON PTY LTD C/- JOE STAUB GILDEN STAUB & CO PO BOX 102 BONDI JUNCTION NSW 2022	ORD	40,782,925	Y	N
M/S WENDY STARR <STARR FAMILY A/C> 72 COVENTRY STREET SOUTHBANK VIC 3006	ORD	31,565,849	Y	N
MR DOUGLAS NEIL ADAMSON 25 DRAKE STREET BRIGHTON VIC 3186	ORD	14,500,000	Y	Y
CLARCOUNT SERVICES PTY LTD 114 WILLIAM STREET MELBOURNE VIC 3000	ORD	6,000,000	Y	Y
E-MCGUIRE PTY LTD 267 HAWTHORN ROAD CAULFIELD NORTH VIC 3161	ORD	6,000,000	Y	Y
MR MARK ASHLEY NOAKES UNIT 6 19-21 ILKA STREET LILYFIELD NSW 2040	ORD	6,000,000	Y	Y
WEST MEATS PTY LIMITED 12 HUNTINGFIELD ROAD TOORAK VIC 3142	ORD	5,500,000	Y	Y

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Multiemedia drives for Improved Performance

Document date: Fri 31 Jan 2003 **Published:** Mon 03 Feb 2003 14:40:59
Document No: 200481 **Document part:** A
Market Flag: N
Classification: Other

MULTIEMEDIA LIMITED 2003-01-31 ASX-SIGNAL-G

HOMEX - Melbourne

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Multiemedia has appointed Newport Capital to undertake a detailed review of its operations with a view to improving individual businesses and group performance. The review will encompass a broad range of activities and will examine all facets of each business as well as the overall group and its component business units.

"Multiemedia is on track to record a net profit for the first half of this year", Chairman Mr John Walker said, "however, given the current economic climate, the group must strive for further improvement in operations. To this end, we have engaged Newport Capital to review each business, including the capital and funding requirements and the fit of each business within the Multiemedia Group. The Company will enter into negotiations in relation to each of the businesses which are designated non-core, and the proceeds from the conclusion of such negotiations will be re-invested in core profitable operations to improve the overall performance of the group."

"We are pleased to be working with Newport Capital," Managing Director Mr Adrian Ballintine said. "Newport Capital is extremely well credentialed to conduct this review with vast experience in the technology sector and particularly in telecommunications, which will be a great benefit in moving forward with the promising VSAT project." Newport Capital Group Pty Ltd is an Australian owned corporate finance and funds management group. Newport is entirely focussed on, and committed to, the key sectors of information technology, telecommunications, digital and multimedia, media convergence, Internet, eCommerce, manufacturing and minerals processing technologies.

Newport was founded in 1989 as "IT Services" by the current Executive Chairman, Lou Richard. Over its twelve-year history Newport Capital has advised on the completion of more transactions than any other specialist technologies advisor.

The directors will keep the market informed of developments in this review.

For additional information please contact:

Mr Adrian Ballintine, MANAGING DIRECTOR on
(03) 9603 3200, or by email at shareholder@multiemedia.com.

46
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No 46

Determination by Delegate

Document date: Tue 04 Feb 2003 **Published:** Thu 06 Feb 2003 12:18:19
Document No: 200615 **Document part:** A
Market Flag: N
Classification: Other
MULTIEMEDIA LIMITED 2003-02-04 ASX-SIGNAL-G

HOMEX - Melbourne

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Multiemedia Limited advises that it has received a notice from the Australian Securities and Investments Commission in relation to a determination made by a delegate pursuant to s713(6) preventing Multiemedia from relying upon section 713 of the Corporations Act (which allows companies to rely on the issue of short form prospectuses for capital raisings) until 26 September, 2003.

Multiemedia Limited has not previously relied on section 713 of the Corporations Act.

This determination relates to matters that occurred more than 18 months in the past and the Company considers the market is fully informed.

For additional information please contact:

Adrian Ballintine
MANAGING DIRECTOR
(03) 9603 3200
email: shareholder@multiemedia.com

No 47

(47)

Convertible Notes Arrangements

Document date: Tue 11 Feb 2003 **Published:** Tue 11 Feb 2003 14:35:51
Document No: 200786 **Document part:** A
Market Flag: N
Classification: Issued Capital - Other
MULTIEMEDIA LIMITED 2003-02-11 ASX-SIGNAL-G

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Multiemedia Limited announced that today it has entered into arrangements that are conditional upon the receipt of approval from the shareholders of the company for issue of Convertible Notes in an amount of $300,000 to two of the Directors of Multiemedia Limited.

The Notes will have a maturity of 28 February 2006, and bear interest at 8.925% pa, following an interest free period of 6 months.

The company will not hold a general meeting specifically for this purpose, but will put the matter to the shareholders at the next General Meeting held by the company.

If approved by the members at the next General Meeting of the Company, the proceeds of the issue of the Convertible Notes will replace facilities provided by the Directors on commercial terms and conditions.

For additional information please contact:

Mr Adrian Ballintine, MANAGING DIRECTOR on
(03) 9603 3200, or by email at shareholder@multiemedia.com.

No 48

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2004 JUL -2 A 9:41
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Appendix 3B - Cancellation of Unquoted Options

Document date: Mon 03 Mar 2003 **Published:** Tue 04 Mar 2003 12:53:57
Document No: 201472 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-03-03 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Cancellation of Unquoted Options
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities

If the additional securities do not rank equally, please state:
* the date from which they do
* the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
* the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	77,125,000	Unquoted Options (Number cancelled 350,000 - expired unexercised)
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

X Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
MANAGING DIRECTOR
03/03/2003

No 49

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2004 JUL -2 A 9:41
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CORPORATE FINANCE

Half Yearly Report

Document date: Fri 14 Mar 2003 **Published:** Fri 14 Mar 2003 14:03:36
Document No: 202114 **Document part:** A
Market Flag: Y
Classification: Half Yearly Report , Half Year Directors' Statement
MULTIEMEDIA LIMITED 2003-03-14 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 4B
HALF YEARLY REPORT

Name of entity
Multiemedia Limited

ACN, ARBN, ABN or ARSN	Half yearly (tick)	Preliminary final (tick)	Half Year ended ('current period')
12 003 237 303	X		31/12/2002

FOR ANNOUNCEMENT TO THE MARKET AUD000

Extracts from this report for announcement to the market (see note 1).

Revenues from ordinary activities (item 1.1)	down	1.71% to	14,505
Profit (loss) from ordinary activities after tax attributable to members (item 1.22)	up	113.1% to	518
Profit (loss) from extraordinary items after tax attributable to members (item 2.5(d))	gain/loss of		-
Net profit (loss) for the period attributable to members (item 1.11)	up/down	113.1% to	518

DIVIDENDS (DISTRIBUTIONS)	AMOUNT PER SECURITY (cents)	FRANKED AMOUNT PER SECURITY (cents)
Final dividend (Preliminary final report only - item 15.4)		
Interim dividend (Half yearly report only - item 15.6)	0	0
Previous corresponding period (Preliminary final report - item 15.5; half yearly report - item 15.7)	0	0

Record date for determining entitlements to the dividend, (in the case of a trust, distribution)

(see item 15.2) N/A

Brief explanation of any of the figures reported above (see Note 1) and short details of any bonus or cash issue or other item(s) of importance not previously released to the market:

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MORE TO FOLLOW

Half Yearly Report

Document date: Fri 14 Mar 2003 **Published:** Mon 17 Mar 2003 15:14:28
Document No: 202114 **Document part:** B
Market Flag: Y
Classification: Half Yearly Report , Half Year Directors' Statement
MULTIEMEDIA LIMITED 2003-03-14 ASX-SIGNAL-G

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CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE

	CURRENT PERIOD AUD000	PREVIOUS CORRESPONDING PERIOD AUD000
1.1 Revenues from ordinary activities (see items 1.23 - 1.25)	14,505	14,758
1.2 Expenses from ordinary activities (see items 1.26 + 1.27)	(13,820)	(18,356)
1.3 Borrowing costs	(167)	(352)
1.4 Share of net profit (losses) of associates and joint venture entities (see item 16.7)	-	-
1.5 Profit (loss) from ordinary activities before tax	518	(3,950)
1.6 Income tax on ordinary activities (see note 4)	-	-
1.7 Profit (loss) from ordinary activities after tax	-	-
1.8 Profit (loss) from extraordinary items after tax (see item 2.5)	-	-
1.9 Net profit (loss)	518	(3,950)
1.10 Net profit (loss) attributable to outside equity interests	-	-

1.11 Net profit (loss) for the period attributable to members	518	(3,950)

NON-OWNER TRANSACTION CHANGES IN EQUITY

1.12 Increase (decrease) in revaluation reserves	-	-
1.13 Net exchange differences recognised in equity	-	-
1.14 Other revenue, expense and initial adjustments recognised directly in equity (attach details)	-	-
1.15 Initial adjustments from UIG transitional provisions	-	-
1.16 Total transactions and adjustments recognised directly in equity (items 1.12 to 1.15)	-	-
1.17 Total changes in equity not resulting from transactions with owners as owners	-	-

EARNINGS PER SECURITY (EPS)

	CURRENT PERIOD	PREVIOUS CORRESPONDING PERIOD
1.18 Basic EPS	0.09 c	(1.05) c
1.19 Diluted EPS	0.09 c	(1.05) c

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL PERFORMANCE
PROFIT (LOSS) FROM ORDINARY ACTIVITIES ATTRIBUTABLE TO MEMBERS

	CURRENT PERIOD	PREVIOUS CORRESPONDING PERIOD
1.20 Profit (loss) from ordinary activities after tax (item 1.7)	518	(3,950)
1.21 Less (plus) outside equity interests	-	-
1.22 Profit (loss) from ordinary activities after tax attributable to members	518	(3,950)

REVENUE AND EXPENSES FROM ORDINARY ACTIVITIES (see note 15)

	CURRENT PERIOD	PREVIOUS CORRESPONDING PERIOD

Details of relevant expenses		
Revenues		
Licensing of Technology	18	363
Distribution of Technology Products	10,275	11,953
Provisions of Services - communications and software	1,440	2,432
Interest from other persons		
Other revenue items in total	2,772	10
Total Revenues	14,505	14,758
Expenses		
Cost of Sales and Development	9,602	13,111
Sales and Marketing Expenses	521	985
Investment write-down	-	1,609
Occupancy Expense	177	336
Administrative Expenses	3,047	1,810
Depreciation and Amortisation	473	505
Total Expenses	13,820	18,356

CAPITALISED OUTLAYS

1.28 Interest capitalised in asset values	-	-
1.29 Outlays capitalised in intangibles (unless arising from an acquisition of a business)	-	-

CONSOLIDATED RETAINED PROFITS

1.30 Retained profits (accumulated losses) at the beginning of the financial period	(53,171)	(37,143)
1.31 Net profit (loss) attributable to members (item 1.11)	518	(3,950)
1.32 Net transfers from (to) reserves	-	-
1.33 Net effect of changes in accounting policies	-	-
1.34 Dividends and other equity distributions paid or payable	-	-
1.35 Retained profits (accumulated losses) at end of financial period	(52,653)	(41,093)

INTANGIBLE AND EXTRAORDINARY ITEMS

	Consolidated - current period			
	Before tax	Related tax	Related outside equity	Amount (after tax)

			interests	attributable to members
	AUD000	AUD000	AUD000	AUD000
2.1 Amortisation of goodwill	172	-	-	172
2.2 Amortisation of other intangibles	83	-	-	83
2.3 Total amortisation of intangibles	255	-	-	255
2.4 Extraordinary items (details)	-	-	-	-
2.5 Total extraordinary items	-	-	-	-

COMPARISON OF HALF YEAR PROFITS (Preliminary final report only)	Current year AUD000	Previous year AUD000
3.1 Consolidated profit (loss) from ordinary activities after tax attributable to members reported for the 1st half year (item 1.22 in the half yearly report)	-	-
3.2 Consolidated profit (loss) from ordinary activities after tax attributable to members for the 2nd half year	-	-

CONSOLIDATED BALANCE SHEET

		At end of current period AUD000	As shown in last annual report AUD000	As in last half yearly report AUD000
	CURRENT ASSETS			
4.1	Cash	262	839	893
4.2	Receivables	2,974	3,397	3,630
4.3	Investments	-	-	-
4.4	Inventories	1,004	1,126	942
4.5	Tax assets	-	-	-
4.6	Other (provide details if material)	104	223	98
4.7	Total current assets	4,344	5,585	5,563
	NON-CURRENT ASSETS			
4.8	Receivables	-	-	-
4.9	Investments (equity accounted)	-	-	-
4.10	Other investments	-	-	-
4.11	Inventories	-	-	-
4.12	Exploration and evaluation			

	expenditure capitalised (see para.71 of AASB 1022)	-	-	-
4.13	Development properties (mining entities)	-	-	-
4.14	Other property, plant and equipment (net)	810	1,113	1,491
4.15	Intangibles (net)	6,928	7,200	15,645
4.16	Tax assets	-	-	-
4.17	Other (provide details if material)	83	34	32
4.18	Total non-current assets	7,821	8,347	17,168
4.19	TOTAL ASSETS	12,165	13,932	22,731
	CURRENT LIABILITIES			
4.20	Payables	4,093	4,980	4,135
4.21	Interest bearing liabilities	2,894	2,264	2,222
4.22	Tax liabilities	43	-	-
4.23	Provisions exc tax liabilities	392	189	130
4.24	Other (provide details if material)	30	695	824
4.25	Total current liabilities	7,452	8,129	7,311
	NON-CURRENT LIABILITIES			
4.26	Payables	-	-	-
4.27	Interest bearing liabilities	498	3,530	3,615
4.28	Tax liabilities	-	-	-
4.29	Provisions exc tax liabilities	191	170	163
4.30	Other (provide details if material)	-	-	-
4.31	Total non-current liabilities	689	3,700	3,778
4.32	TOTAL LIABILITIES	8,141	11,829	11,089
4.33	NET ASSETS	4,024	2,103	11,642
	EQUITY			
4.34	Capital/contributed equity	56,677	55,274	52,735
4.35	Reserves	-	-	-
4.36	Retained profits (accumulated losses)	(52,653)	(53,171)	(41,093)
4.37	Equity attributable to members of the parent entity	4,024	2,103	11,642
4.38	Outside equity interests in controlled entities	-	-	-
4.39	Total equity	4,024	2,103	11,642
4.40	Preference capital included as part of 4.37	-	-	-

NOTES TO THE CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

EXPLORATION AND EVALUATION EXPENDITURE CAPITALISED
(To be completed only by entities with mining interests if amounts are material. Include all expenditure incurred.)

		Current period AUD000	Previous corresponding period AUD000
5.1	Opening balance	-	-
5.2	Expenditure incurred during current period	-	-
5.3	Expenditure written off during current period	-	-
5.4	Acquisitions, disposals, revaluation increments, etc.	-	-
5.5	Expenditure transferred to Development Properties	-	-
5.6	Closing balance as shown in the consolidated balance sheet (item 4.12)	-	-

DEVELOPMENT PROPERTIES
(To be completed only by entities with mining interests if amounts are material)

		Current period AUD000	Previous corresponding period AUD000
6.1	Opening balance	-	-
6.2	Expenditure incurred during current period	-	-
6.3	Expenditure transferred from exploration and evaluation	-	-
6.4	Expenditure written off during current period	-	-
6.5	Acquisitions, disposals, revaluation increments, etc.	-	-
6.6	Expenditure transferred to mine properties	-	-
6.7	Closing balance as shown in the consolidated balance sheet (item 4.13)	-	-

CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

		Current period AUD000	Previous corresponding period AUD000
CASH FLOWS RELATED TO OPERATING ACTIVITIES			
7.1	Receipts from customers	11,988	14,933
7.2	Payments to suppliers and employees	(12,530)	(17,082)
7.3	GST received (paid)	(121)	-
7.4	Dividends received from associates	-	-
7.5	Other dividends received	-	-
7.6	Interest and other items of similar nature received	6	5
7.7	Interest and other costs of finance paid	(167)	(98)
7.7	Income taxes paid	-	-
7.8	Other (provide details if material)	-	(75)
7.9	Net operating cash flows	(824)	(2,317)
CASH FLOWS RELATED TO INVESTING ACTIVITIES			
7.11	Payment for purchases of property, plant and equipment	-	(84)
7.12	Proceeds from sale of property, plant and equipment	14	-
7.13	Payment for purchases of equity investments	-	253
7.14	Proceeds from sale of equity investments	-	-
7.15	Loans to other entities	-	(12)
7.16	Loans repaid by other entities	-	-
7.17	Other (provide details if material)	-	(23)
7.18	Net investing cash flows	14	134
CASH FLOWS RELATED TO FINANCING ACTIVITIES			
7.18	Proceeds from issues of securities (shares, options, etc.)	868	450
7.19	Proceeds from borrowings	43	3,000
7.20	Repayment of borrowings	(587)	(652)

7.21	Repayment of finance lease principle	(91)	-
7.22	Dividends paid	-	-
7.23	Other (provide details if materail)	-	-
7.24	Net Financing Cash Flows	233	2,798
7.25	NET INCREASE (DECREASE) IN CASH HELD	(577)	615
7.26	Cash at beginning of period (see Reconciliation of cash)	839	278
7.27	Exchange rate adjustments to item 7.25	-	-
7.28	Cash at end of period (see Reconciliation of cash)	262	893

NON-CASH FINANCING AND INVESTING ACTIVITIES
Details of financing and investing transactions which have had a material effect on consolidated assets and liabilities but did not involve cash flows are as follows. If an amount is quantified, show comparative amount.

-

RECONCILIATION OF CASH

Reconciliation of cash at the end of the period (as shown in the consolidated corresponding statement of cash flows) to the related items in the accounts is as follows.		Current period AUD000	Previous period AUD000
8.1	Cash on hand and at bank	262	459
8.2	Deposits at call	-	434
8.3	Bank overdraft	-	-
8.4	Other (provide details)	-	-
8.5	Total cash at end of period (item 7.27)	262	893

OTHER NOTES TO THE CONDENSED FINANCIAL STATEMENTS

RATIOS		Current period	Previous corresponding period
	PROFIT BEFORE TAX / REVENUE		
9.1	Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)	3.57 %	(26.8) %

	PROFIT AFTER TAX / EQUITY INTERESTS	
9.2	Consolidated net profit (loss) from ordinary activities after tax attributable to members (item 1.11) as a percentage of equity (similarly attributable) at the end of the period (item 4.37)	12.87 % (34.0) %

EARNINGS PER SECURITY (EPS)		Current period	Previous corresponding period
10	Details of basic and diluted EPS reported seperately in accordance with paragraph 9 and 18 of AASB 1027: Earnings per Share are as follows.		
(a)	Basic EPS	.09c	(1.05)c
(b)	Diluted EPS	.09c	(1.05)c
(c)	Earnings/(Loss) used in Calculated Basic & Diluted EPS	518,000	(3,950,000)
(d)	Weighted average number of ordinary shares outstanding during the period used in calculation of Basic EPS	604,994,134	377,856 989
	Effect of diluted securities: Options	-	-
	Weighted average number of ordinary shares outstanding during the period used in calculation of Diluted EPS	604,994,134	377,856 989
(e)	Since the end of the half year there has been no exercise of options		

NTA BACKING (see note 7)		Current period	Previous corresponding period
11.1	Net tangible asset backing per ordinary security	(0.44) c	(0.92) c

MORE TO FOLLOW

Half Yearly Report

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Market Flag: Y
Classification: Half Yearly Report , Half Year Directors' Statement
MULTIEMEDIA LIMITED 2003-03-14 ASX-SIGNAL-G

HOMEX - Melbourne

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DISCONTINUING OPERATIONS
(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5(g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclosed in their accounts in accordance with AASB 1042: Discontinuing Operations (see note 17)

	Current period	Previous corresponding period
	AUD000	AUD000
12.1 Discontinuing Operations N/A		

CONTROL GAINED OVER ENTITIES HAVING MATERIAL EFFECT

13.1 Name of entity (or group of entities)	N/A	
13.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) since the date in the current period on which control was acquired	$ -	
13.3 Date from which such profit has been calculated	-	
13.4 Profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the whole of the previous corresponding period	$ -	

LOSS OF CONTROL OF ENTITIES HAVING MATERIAL EFFECT

14.1 Name of entity (or group of entities)	N/A	
14.2 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	$ -	
14.3 Date to which the profit (loss) in item 14.2 has been calculated	-	
14.4 Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	$ -	
14.5 Contribution to consolidated profit (loss) from ordinary activities and extraordinary items		

from sale of interest leading to loss of control	$ -

DIVIDENDS (in the case of a trust, distributions)

15.1 Date the dividend (distribution) is payable	N/A
15.2 Record date to determine entitlements to the dividend (distribution) (ie, on the basis of proper instruments of transfer received by 5.00pm if securities are not CHESS approved, or security holding balances established by 5.00pm or such later time permitted by SCH Business Rules if securities are CHESS approved)	N/A
15.3 If it is a final dividend, has it been declared (Preliminary final report only)	-

AMOUNT PER SECURITY

	Amount per security	Franked Amount per security at % tax (see note 4)	Amount per security of foreign source dividend
(Preliminary final report only)			
15.4 Final dividend: Current year	- c	- c	- c
15.5 Previous year	- c	- c	- c
(Half yearly and preliminary final reports)			
15.6 Interim dividend: Current year	- c	- c	- c
15.7 Previous year	- c	- c	- c

TOTAL DIVIDEND (DISTRIBUTION) PER SECURITY (INTERIM PLUS FINAL)
(Preliminary final report only)

	Current year	Previous year
15.8 Ordinary securities	- c	- c
15.9 Preference securities	- c	- c

HALF YEARLY REPORT - INTERIM DIVIDEND (DISTRIBUTION) ON ALL SECURITIES

OR

PRELIMINARY FINAL REPORT - FINAL DIVIDEND (DISTRIBUTION) ON ALL SECURITIES

	Current	Previous

	Current period AUD000	Previous corresponding period AUD000
15.10 Ordinary securities	-	-
15.11 Preference securities	-	-
15.12 Other equity instruments	-	-
15.13 Total	-	-

The dividend or distribution plans shown below are in operation.

N/A

The last date(s) for receipt of election notices for the dividend or distribution plans N/A

Any other disclosures in relation to dividends (distributions) (For half year reports, provide details in accordance with paragraph 7.5(d) if AASB 1029 Interim Financial Reporting)

N/A

DETAILS OF AGGREGATE SHARE OF PROFITS (LOSSES) OF ASSOCIATES AND JOINT VENTURE ENTITIES

	Current period AUD000	Previous corresponding period AUD000
Groups share of associates and joint venture entities:		
16.1 Profit (loss) from ordinary activities before tax	-	-
16.2 Income tax on ordinary activities	-	-
16.3 Profit (loss) from ordinary activities after tax	-	-
16.4 Extraordinary items net of tax	-	-
16.5 Net profit (loss)	-	-
16.6 Adjustments	-	-
16.7 Share of net profit (loss) of associates and joint venture entities	-	-

MATERIAL INTERESTS IN ENTITIES WHICH ARE NOT CONTROLLED ENTITIES
The economic entity has an interest (that is material to it) in the following entities. If the interest was acquired or

disposed of during either the current or previous corresponding period, indicate date of acquisition ("from xx/xx/xx") or disposal ("to xx/xx/xx").

Name of entity	Percentage of ownership interest held at end of period or date of disposal		Contribution to net profit (loss) (item 1.9)	
17.1 Equity accounted associates and joint venture entities	Current period	Previous corresponding period	Current period AUD000	Previous period AUD000
-	-	-	-	-
17.2 Total	-	-	-	-
17.3 Other material interests				
-	-	-	-	-
17.4 Total	-	-	-	-

ISSUED AND QUOTED SECURITIES AT END OF CURRENT PERIOD
Description includes rate of interest and any redemption or conversion rights together with prices and dates.

Category of securities	Total Number	Number quoted	Issue price per security (see note 14) (cents)	Amount Paid-up per security (see note 14) (cents)
18.1 Preference securities (description)	-	-	-	-
18.2 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through returns of capital, buybacks, redemptions	-	-	-	-
18.3 Ordinary securities	665,941,594	665,941,594	-	-
18.4 Changes during				

current period				
(a) Increases through issues	129,495,243	129,495,243	-	-
(b) Decreases through returns of capital, buybacks	-	-	-	-
18.5 Convertible debt securities (description and conversion factor)	-	-	-	-
18.6 Changes during current period				
(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-

18.7 Options (description and conversion factor)		Exercise price	Expiry date
	4,750,000	0.012	30/06/2005
	875,000	0.016	30/06/2005
	2,000,000	0.022	30/06/2005
	4,500,000	0.020	22/10/2007
	5,000,000	0.020	31/10/2007
	3,000,000	0.10	06/04/2003
	4,500,000	0.10	06/04/2003
	10,000,000	0.03	01/01/2007
	10,000,000	0.07	01/01/2007
	10,000,000	0.03	01/01/2007
	2,500,000	0.07	01/01/2007
	2,500,000	0.10	01/01/2007
	2,500,000	0.03	01/01/2007
	2,500,000	0.07	01/01/2007
	2,500,000	0.10	01/01/2007
	2,500,000	0.03	01/01/2007
	2,500,000	0.07	01/01/2007
	2,500,000	0.10	01/01/2007

	2,500,000	0.03	
01/01/2007			
18.8 Issued during current period	10,000,000	0.03	
01/01/2007			
	10,000,000	0.07	
01/01/2007			
	10,000,000	0.03	
01/01/2007			
	2,500,000	0.07	
01/01/2007			
	5,000,000	0.10	
01/01/2007			
	2,500,000	0.03	
01/01/2007			
	2,500,000	0.07	
01/01/2007			
	2,500,000	0.10	
01/01/2007			
	2,500,000	0.03	
01/01/2007			
	2,500,000	0.07	
01/01/2007			
	2,500,000	0.10	
01/01/2007			
	4,500,000	0.020	
22/10/2007			
	5,000,000	0.020	
31/10/2007			
18.9 Exercised during current period	-	-	- -
18.10 Expired during current period	5,000,000	0.022	
05/08/2002			
	7,500,000	0.25	
19/09/2002			
	7,500,000	0.25	
19/09/2002			
	2,250,000	0.00	
19/09/2002			
	100,000	0.012	
19/09/2002			
	175,000	0.016	
30/09/2002			
	2,250,001	0.00	
01/11/2002			
	5,000,000	0.045	
31/12/2002			
	7,500,000	0.25	
10/01/2003			
	7,500,000	0.25	
10/01/2003			
	350,000	0.16	
01/03/2003			
18.11 Debentures (description)			
18.12 Changes during current period			

(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-

18.13 Unsecured notes

18.14 Changes during current period

(a) Increases through issues	-	-	-	-
(b) Decreases through securities matured, converted	-	-	-	-

SEGMENT REPORTING

(Information on the business and geographical segments of the entity must be reported for the current period in accordance with AASB 1005: Segment Reporting and for half year reports, AASB 1029: Interim Financial Reporting. Because entities employ different structures a pro forma cannot be provided. Segment information in the layout employed in the entity's accounts should be reported separately and attached to this report.)

Refer Attachment A

COMMENTS BY DIRECTORS

(Comments on the following matters are required by ASX or, in relation to the half yearly report, by AASB 1029: Interim Financial Reporting. The comments do not take the place of the directors' report and statement (as required by the Corporations Act) and may be incorporated into the directors' report and statement. For both half yearly and preliminary final reports, if there are no comments in a section, state NIL. If there is insufficient space to comment, attach notes to this report.

BASIS OF FINANCIAL REPORT PREPARATION

19.1 This is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last annual report and any announcements to the market made by the entity during the period.

The financial statements have been prepared on a going concern basis. The financial statements disclose the group has an operating profit for the half-year ended 31 December 2002 of $0.518m and the group's current liabilities exceed its current assets by $3.108m. The Company's ability to continue as a going concern is dependent upon the budgeted sales, profits and cashflows of the Company's operating entities being achieved in the expected timeframes and that the Company is able to raise adequate capital within the next 12 months to meet its debts as and when they fall due. The Company has completed a restructuring program resulting in significant cost reductions, developed detailed projections for each operating entity, raised additional capital and reviewed each of its subsidiaries subsequent to year end. The Directors are of the opinion that the budgets will be achieved resulting in trading profits and positive cashflows, additional capital will be raised and/or divestments of

non-core assets will be concluded to enable the Company to continue as a going concern. However, as forecast events frequently do not occur as expected, achievement of forecasts and thus the Company's ability to continue as a going concern is inherently uncertain at the date of signing of the financial statements.

19.2 Material factors affecting the revenues and expenses of the economic entity for the current period. In a half year report, provide explanatory comments about any seasonal or irregular factors affecting operations.

Revenue for the period includes an amount in total of $2.767m that was received from Australian & New Zealand Banking Group Limited as a result of the transactions advised to the market on 1/11/2002.

19.3 A description of each event since the end of the current period which has had a material effect and which is not already reported elsewhere in the Appendix or in attachments, with financial effect quantified (if possible).

On 11 February, 2003, Multiemedia Limited announced that it entered into arrangements that are conditional upon the receipt of approval from the shareholders of the company for issue of Convertible Notes in an amount of $300,000 to two of the Directors of Multiemedia Limited. The Notes will have a maturity of 28 February 2006, and bear interest at 8.925% pa, following an interest free period of 6 months. The company will not hold a general meeting specifically for this purpose, but will put the matter to the shareholders at the next General Meeting held by the company. If approved by the members at the next General Meeting of the Company, the proceeds of the issue of the Convertible Notes will replace facilities provided by the Directors on commercial terms and conditions.

19.4 Franking credits available (amount): $ -

Prospects for paying fully or partly franked dividends for at least the next year.

-

19.5 Unless disclosed below, the accounting policies, estimation methods and measurement bases used in this report are the same as those used in the last annual report. Any changes in accounting policies, estimation methods and measurement bases since the last annual report are disclosed as follows.

The consolidated entity has adopted the new Accounting Standard AASB 1044 "Provisions, Contingent Liabilities and Contingent Assets". In accordance with the requirements of the new standard, a provision for dividend will only be recognised at the reporting date where the dividends are declared, determined or publicly recommended prior to the reporting date.

19.6 Revisions in estimates of amounts in previous interim periods. For half yearly reports the nature and amount of revisions in estimates of amounts reported in previous annual reports if those revisions have a material effect in this half year.

-

19.7 Changes in contingent liabilities or assets. For half yearly reports, changes in contingent liabilities or contingent assets since the last annual report.

-

ADDITIONAL DISCLOSURE FOR TRUSTS

20.1 Number of units held by the management company or responsible entity or their related parties. -

20.2 A statement of the fees and commissions payable to the management company or responsible entity. -

Identify:
- initial service charges -
- management fees -
- other fees -

ANNUAL MEETING
(Preliminary final report only)

The annual meeting will be held as follows:

Place -

Date -

Time -

Approximate date the annual report will be available -

COMPLIANCE STATEMENT

1 This report has been prepared in accordance with AASB standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX (see note 12).

Identify other standards used
-

2 This report, and the accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed (see note 2).

4 This report is based on accounts to which one of the following applies.
(Tick one)

The accounts have been	X	The accounts have been subject

audited.	to review.
The accounts are in the process of being audited or subject to review.	The accounts have not yet been audited or reviewed.

5 If the audit report or review by the auditor is not attached, details of any qualifications are attached/will follow immediately they are available. (Half yearly report only - the audit report or review by the auditor must be attached to this report if the report is to satisfy the requirements of the Corporations Law.)

6 The entity does not have a formally constituted audit committee.

A M Ballintine
(DIRECTOR)
14/03/2003

MORE TO FOLLOW

Half Yearly Report

Document date: Fri 14 Mar 2003 **Published:** Mon 17 Mar 2003 15:51:05
Document No: 202114 **Document part:** D
Market Flag: Y
Classification: Half Yearly Report , Half Year Directors' Statement
MULTIEMEDIA LIMITED 2003-03-14 ASX-SIGNAL-G

HOMEX - Melbourne

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ATTACHMENT A

HALF YEAR SEGMENT REPORTING DISCLOSURE
31-DEC-02

SEGMENT RESULT	DISTRIBUTION			ELIMI-	CONSOLI-
	LICENSING OF TECHNOLOGY	OF TECHNOLOGY PRODUCTS	COMMUNICATIONS & SOFTWARE OTHER	NATIONS	DATED
	Dec-02 $	Dec-02 $	Dec-02 $	Dec-02 $	Dec-02 $	Dec-02 $
REVENUE						
Sales to Customers outside the Group	18	10,275	1,440	2,772	-	14,505
Other Revenues from Customers outside the Group	-	-	-	-	-	-
Intersegment						

Revenues	-	-	-	39	(39)	-
Total Segment Revenue	18	10,275	1,440	2,811	(39)	14,505
Unallocated Revenue						-
RESULTS						
Segment Results	(279)	(136)	(763)	1,696	-	518

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No 50

Half Year Audit Review

Document date: Fri 14 Mar 2003 **Published:** Mon 17 Mar 2003 20:27:52
Document No: 202122 **Document part:** A
Market Flag: N
Classification: Half Year Audit Review
MULTIEMEDIA LIMITED 2003-03-14 ASX-SIGNAL-G

HOMEX - Melbourne

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SCOPE

We have reviewed the financial report of Multimedia Limited in the form of Appendix 4B of the Australian Stock Exchange (ASX) Listing Rules, as set out on page 1 to 16 and the Directors' Declaration for the half-year ended 31 December 2002, but excluding the following sections:

a) material factors affecting the revenues and the expenses of the economic entity for the current period (page 14 and 15); and

b) compliance statement (page 16)

The financial report includes the consolidated financial statements of the consolidated entity comprising Multimedia Limited and the entities it controlled at the end of the half-year or from time to time during the half-year. The disclosing entity's directors are responsible for the financial report. We have performed an independent review of the financial report in order to state whether , on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with Accounting Standard AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements in Australia, statutory requirements and ASX Listing Rules as they relate to Appendix 4B, and in order for the company/disclosing entity to lodge the financial report with the Australian Securities and Investments Commission and the ASX.

Our review has been conducted in accordance with Australian Auditing Standards applicable to review engagements. Our review was Limited primarily to inquiries of the entity's personnel and analytical review procedures applied to financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance provided is less than that given in an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

QUALIFICATION

(1) As stated in the Basis of Financial Report Preparation in the Appendix 4B, the financial report has been prepared on a going concern basis. The financial report discloses that the consolidated entity's current liabilities exceed its current assets by $3.1m and that the ability for the economic entity to continue as a going concern is dependent upon the budgeted sales, profits and cashflows of the operating entities being achieved in the expected timeframes

and that the economic entity is able to raise adequate capital or proceeds from divestment of assets within the next 12 months to meet its debts as and when they fall due. The Directors are of the opinion that the budgets will be achieved resulting in trading profits and positive cashflows, additional capital will be raised and/or divestments of non-core assets will be concluded to enable to the economic entity to continue as a going concern. It is not possible to obtain sufficient reliable evidence regarding the ability of the economic entity to achieve the above objectives within the next 12 months, and therefore due to this limitation on the scope of our work, we are not in a position to and do not express any assurance on the appropriateness of the preparation of the financial report on a going concern basis. If the going concern basis would not have been appropriate, certain adjustments may need to have been made relating to the recoverability and classification of recorded asset amounts, or to the amounts and classification of liabilities, to reflect the fact the fact that the entity may be required to realise its assets and extinguish its liabilities other than in the normal course of business, and at amount difference from those stated in the financial report.

2) As noted in the statement of Financial Position, this financial report discloses intangibles carried at cost of $6.9m. Specifically, the intangible assets (goodwill and intellectual property) relating to the Zonestudio business total $3.5m. Australian Accounting Standards AASB 1010 "Recoverable Amount of Non-Current Assets" and AASB 1013 "Accounting for Goodwill" require that non-current assets must be written down to their recoverable amount when their carrying amount is greater than their recoverable amount. In our opinion, based on the historical performance of the Zonestudio business unit and limited evidence that future net cash inflows arising from the continued use and subsequent disposal of the Zonestudio on assets and business will be sufficient to recover the carrying value of goodwill and intangibles of $3.5m, it is in appropriate to continue to carry these assets of their current carrying values, and the economic entity has therefore not complied with Australian Accounting Standards AASB1010 and AASB1013 in the preparation of this financial report.

QUALIFIED REVIEW STATEMENT

Based on our review, which is not an audit, and except for the effect of such adjustments, if any, as might have been determined to be necessary had the limitation on the scope of our work referred to in qualification paragraph (1) above not existed, and except for the non-compliance with AASB 1010 and AASB1013 regarding the carrying amount of intangible assets and goodwill relating to the Zonestudio business, referred to in qualification paragraph (2) above, we have not become aware of any matter that makes us believe that the half-year financial report of Multimedia Limited is not in accordance with:

a) the Corporations Act 2001, including:

i) giving a true and fair view of the consolidated entity's financial position as at 31 December 2002 and of its performance for the half-year ended on that date: and

ii) complying with Accounting Standard AASB1029 "Interim Financial Reporting" and the Corporations Regulations 2001; and

b) other mandatory professional reporting requirements and ASX Listing Rules as they relate to Appendix 4B.

R J Dalton

No 51

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Appendix 3B - Cancellation of Options

Document date: Fri 11 Apr 2003 **Published:** Fri 11 Apr 2003 15:49:38
Document No: 203202 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-04-11 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Cancellation of Unquoted Options
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	-
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	-

of allotment with an existing class of quoted securities If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment		
5. Issue price or consideration	-	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	-	
7. Dates of entering securities into uncertified holdings or despatch of certificates	-	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	665,941,594	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	75,625,000	Unquoted Options (Number cancelled 1,500,000 - expired unexercised)
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

Items 34 to 37 are Not Applicable

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

x Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form.

If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

J Walker
CHAIRMAN
11/04/2003

No 52

(52)

Launches Ground Breaking Satellite Project

Document date: Thu 01 May 2003 **Published:** Mon 05 May 2003 08:31:52
Document No: 203855 **Document part:** A
Market Flag: N
Classification: Other
MULTIEMEDIA LIMITED 2003-05-01 ASX-SIGNAL-G

HOMEX - Melbourne

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The Directors of Multiemedia Limited (MUL) are very pleased to announce that they have commenced the implementation of their state-of-the-art, two-way, Satellite service into the Australian market. The Company has instructed Advanced Projects International, who will handle the Project Management and Implementation functions, to procure the hardware and software contracts in respect to the provision of the high-speed satellite Internet service.

This announcement is the culmination of two years of extensive research, and investment by MUL, into next generation high-speed satellite services. The resultant negotiations have assembled a world-class satellite service infrastructure, with the fastest uplink services currently available. The service providers to be involved, in addition to Advanced Projects, will be:

New Skies Satellites ..... Space Segment Provider;

Viasat ..... Hub, Teleport, Hardware;

IP Access International ..... Backbone and consulting;

Kavera Software ..... Billing and Subscriber Management.

All are highly regarded, successful, and well-established service providers within their respective segments.

MUL will be introducing this service upon completion of testing to MUL's satisfaction. The range of services will include Internet services, Video Conferencing, Voice-Over-Internet Protocol, Interactive TV, Broadcasting, Tele Education, and Virtual Private Networking. The key beneficiaries/customers of this new service will be wide ranging and will include;

* Rural and Regional Communities
* Educational Institutions
* Hospitals
* Government Agencies & Service Providers
* Larger Mining, Petroleum, and Natural Resource Companies
* Large Corporate Networks
* Small/Medium Businesses.

This will be in addition to the migration of MUL's existing customers from the current one-way Simplex satellite service.

Directors believe that this key strategic initiative has the

potential to generate significant future revenues and profits for MUL shareholders. It is also aligned with the Company's new strategic imperative of concentrating its energies and resources on a small number of high growth segments within the technology business sector.

Affirmation for the significant potential of MUL's new strategic direction has already come from Microsoft Australia, which has signed an agreement with MUL to deliver its online software via the new MUL satellite service. Microsoft is excited by this new delivery mechanism in Australia, which has already proved successful for them in the USA.

The launch for this project will be held in June, and will be attended by the Presidents/CEO's of MUL's intended partner companies. It will be dedicated to a full exposition of the service, and the ways in which the high speed two way satellite service delivers significant benefits to MUL's existing and future customers. Further details will be provided on the launch in the near future.

As already announced, Directors and management are continuing with their review of all other divisions of the company.

For more information, please contact:

MR. ADRIAN BALLINTINE
Group Managing Director & CEO
Tel: (03) 9603 3200
or by email at:- shareholder@multiemedia.com

(53)
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No 53

Two Way Satellite Internet Services - Now Available

Document date: Mon 19 May 2003 **Published:** Mon 19 May 2003 12:12:35
Document No: 204422 **Document part:** A
Market Flag: N
Classification: Progress Report - Other , Other
MULTIEMEDIA LIMITED 2003-05-19 ASX-SIGNAL-G

HOMEX - Melbourne

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Multiemedia today announced it has commenced the deployment of its V-SAT, high-speed broadband satellite technology into 10 commercial sites.

On Friday, Multiemedia signed a supply contract for provision of a ViaSat hub and customer equipment. ViaSat is one of America's largest V-SAT organisations.

Multiemedia has pulled together a syndicate of major wireless communication specialists that include hardware, software and billing systems. The deal also involves European-based satellite provider, NewSkies, which recently launched the $US650 million NSS-6 satellite that Multiemedia will use to deliver broadband services to Australia and more than 30 other countries including the Middle East and Asia, China and the Indian subcontinent.

Installation of the new services will commence this week.

The first commercial sites include:

* Austrade, to deliver video conferencing and multicasting services to offices across Australia.

* Norfolk Island Internet Services, an ISP provider.

* Regional Connectivity Victoria, a Victorian Government program involving 40 small country towns.

* The Seventh Day Adventist Church, which plans a virtual private network for its 155 Australian and Pacific island schools.

* Internet Whitsundays, an ISP provider of Internet services throughout the Whitsunday islands.

Group Managing Director and CEO Adrian Ballintine said, "the satellite covers more than 60% of the world's population, opening up a huge market for the on-selling of broadband services by Multiemedia. Multiemedia is negotiating the sale of franchises to countries covered by the satellite".

"Whether island, outback or city, the technology allows the same high-speed, low-cost broadband access to the Internet and applications such as video conferencing, virtual private networks, voice over Internet protocol and multicasting," Mr Ballintine said.

Multiemedia's satellite technology bypasses the need for expensive

terrestrial infrastructure and is capable of providing 1.15 Mbps uplink speed and 60 Mbps down.

For more information, please contact:

Adrian Ballintine
GROUP MANAGING DIRECTOR & CEO
Tel: (03) 9603 3200
or by email at: shareholder@multiemedia.com

(59)

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No 54

Appendix 3B - To fund investment in VSAT Proj

Document date: Fri 23 May 2003 **Published:** Fri 23 May 2003 17:45:29
Document No: 204620 **Document part:** A
Market Flag: N
Classification: Appendix 3B

MULTIEMEDIA LIMITED 2003-05-23 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Ord
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	(a) 21,428,571 (b) 20,000,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	
4.	Do the securities rank equally in all respects from the date	Yes

	of allotment with an existing class of quoted securities If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5.	Issue price or consideration	(a) 0.007 cents per share (b) 0.01 cent per share
6.	Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	To fund the investment in the VSAT Project and for the purposes of working capital
7.	Dates of entering securities into uncertified holdings or despatch of certificates	23 May 2003

		NUMBER	CLASS
8.	Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	707,370,165	Fully Paid Ordinary

		NUMBER	CLASS
9.	Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	75,625,000	Unquoted Options

10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) x Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securites are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securites are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or

1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
DIRECTOR
23/05/2003

55

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

2 June, 2003

Australian Securities & Investment Commission
Level 17, CGU Tower,
485 La Trobe Street
Melbourne VIC 3000

Dear Sir/Madam,

Notification of Share Issue.

As required, please find attached the Form 207 in respect of the above.

Yours faithfully,

AM Ballintine
Director

ASIC registered agent number

lodging party or agent name Multiemedia Limited
office, level, building name **or** PO Box no. Level 6, Collins Hill House
street number & name 412 Collins Street
suburb/city MELBOURNE state/territory VIC postcode 3000
telephone (03)9603 3200
facsimile (03)9600 2280
DX number suburb/city

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ASS. REQ-A
CASH REQ-P
PROC.

Australian Securities & Investments Commission

Notification of
share issue

form **207**

Corporations Act 2001
254X(1)

company name Multiemedia Limited
A.C.N. 003 237 303

Details of the issue

date of issue (d/m/y) / / or period of issue (d/m/y) from 23 / 5 / 2002 to 30 / 5 / 2002

Class of shares - show only details of shares which have been issued.

class code	full title
ORD	Fully Paid Ordinary

If you are listing any of the common classes of shares shown below, show only the class code.

If you are listing a different class of share, at 'class code' show a letter code of no more than 4 letters and then show the full title.

code	full title	code	full title
A	A	PRF	preference
B	B ...etc	CUMP	cumulative preference
EMP	employee's	NCP	non-cumulative preference
FOU	founders	REDP	redeemable preference
LG	life governor's	NRP	non-redeemable preference
MAN	management	CRP	cumulative redeemable preference
ORD	ordinary	NCRP	non-cumulative redeemable preference
RED	redeemable	PARP	participative preference
SPE	special		

Details of shares issued

class of share	number issued	amount (if any) paid, or agreed to be considered as paid, per share	amount unpaid (if any), per share
Fully Paid Ordinary	21,428,571	$0.007	
Fully Paid Ordinary	20,000,000	$0.01	

1. Have all shares been issued for cash only? Yes ☒ No ☐
If Yes, lodge this form. No other forms are required. **If No**, see item 2

2. Were some or all of the shares issued under a written contract Yes ☐ No ☐
If Yes, Proprietary companies must also lodge a Form 207Z certifying that all stamp duties have been paid.
Public companies must also lodge a Form 207Z and either a Form 208 or a copy of the contract.
If No, Public companies must also lodge a Form 208.

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include
- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

Signature

I certify that the information in this form is true and complete.

print name Adrian Maxwell Ballintine capacity Director

sign here date 2 / 6 / 2002

(96)

Multimedia & Microsoft enter into significant agreement

Document date: Wed 04 Jun 2003 **Published:** Wed 04 Jun 2003 10:00:52
Document No: 204962 **Document part:** A
Market Flag: Y
Classification: Progress Report - Other
MULTIEMEDIA LIMITED 2003-06-04 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Multiemedia has recently executed an agreement with Microsoft under their Services Provider Licensing Program (SPLA).

The program is designed to emulate how service providers do business providing services on a monthly fee to their end customers. Multiemedia is a first tier distributor of all Microsoft products under the terms of the agreement signed. Benefits of the program include:

* Competitive Pricing
* Pricing Stability
* Use, Rights, Protection
* Cash Flow Management
* Academic Skus
* Standardised Reporting

The program will be delivered via Multiemedia's VSAT Satellite service incorporating New Skies space segment, ViaSat end user equipment and Hub, and Kavera billing software.

It is not yet known how much revenue this program will achieve, however Microsoft's extensive researching leads both parties to believe it will be significant. Microsoft's current first tier distributors turn over in the order of $150 million pa plus.

The program will commence on July 1st and both Microsoft and Multiemedia will seek to enroll customers in an early pilot. The program will provide benefits to all current users of Microsoft's products, especially large corporations with multiple offices in remote locations.

Microsoft offers numerous licensing programs, however none are as broad as the SPLA. A joint awareness campaign will be launched by Multiemedia and Microsoft this month, and early success is envisaged.

For additional information please contact:

Adrian Ballintine
CHIEF EXECUTIVE OFFICER
on (03) 9603 3200
or by email at shareholder@multiemedia.com.

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No 57

Appendix 3B - VSAT project/Working Capital

Document date: Thu 05 Jun 2003 **Published:** Thu 05 Jun 2003 10:33:55
Document No: 205029 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-06-05 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++

APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ABN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	ORD
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	31,000,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities		
If the additional securities do not rank equally, please state: * the date from which they do * the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment * the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	-	
5. Issue price or consideration	0.01 cent per share	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	To fund the investment in the VSAT project and for the purpose of working capital	
7. Dates of entering securities into uncertified holdings or despatch of certificates	5 June 2003	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	738,370,165	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	75,625,000	Unquoted options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) X Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securites are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securites are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request

that

the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

J Walker
CHAIRMAN
05/06/2003

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No 58

Appendix 3B - Executive officer remuneration

Document date: Thu 05 Jun 2003 **Published:** Thu 05 Jun 2003 14:41:20
Document No: 205046 **Document part:** A
Market Flag: N
Classification: Appendix 3B
MULTIEMEDIA LIMITED 2003-06-05 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ABN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Unquoted Options
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	1,500,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	Issued under Executive Officer Option Plan No 2 Exercise Price 1.5 cents per share Expiry Date 30/06/2004
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities

If the additional securities do not rank equally, please state:
* the date from which they do
* the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
* the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5. Issue price or consideration	Nil	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	Issued as part of executive officer remuneration	
7. Dates of entering securities into uncertified holdings or despatch of certificates	05/06/2003	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	738,370,165	Fully Paid Ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	77,125,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) X Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securites are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securites are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
DIRECTOR
05/06/2003

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59

No 59

Appendix 3B - VSAT project/Working Capital

Document date: Thu 12 Jun 2003 **Published:** Thu 12 Jun 2003 12:08:51
Document No: 205206 **Document part:** A
Market Flag: N
Classification: Appendix 3B

MULTIEMEDIA LIMITED 2003-06-12 ASX-SIGNAL-G

HOMEX - Melbourne

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APPENDIX 3B
NEW ISSUE ANNOUNCEMENT

APPLICATION FOR QUOTATION OF ADDITIONAL SECURITIES AND AGREEMENT

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000.

Name of Entity
Multiemedia Limited

ACN or ARBN
12 003 237 303

We (the entity) give ASX the following information.

PART 1 - ALL ISSUES
You must complete the relevant sections (attach sheets if there is not enough space).

1.	Class of securities issued or to be issued	Ord
2.	Number of securities issued or to be issued (if known) or maximum number which may be issued	25,000,000
3.	Principal terms of the securities (eg, if options, exercise price and expiry date; if partly paid securities, the amount outstanding and due dates for payment; if convertible securities, the conversion price and dates for conversion)	-
4.	Do the securities rank equally in all respects from the date	Yes

of allotment with an existing class of quoted securities

If the additional securities do not rank equally, please state:
* the date from which they do
* the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment
* the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment

5. Issue price or consideration	0.013 cent per share	
6. Purpose of the issue (if issued as consideration for the acquisition of assets, clearly identify those assets)	To fund the investment in the VSAT project and for the purposes of working capital	
7. Dates of entering securities into uncertified holdings or despatch of certificates	12/06/2003	
	NUMBER	CLASS
8. Number and class of all securities quoted on ASX (including the securities in clause 2 if applicable)	763,370,165	Fully paid ordinary
	NUMBER	CLASS
9. Number and class of all securities not quoted on ASX (including the securities in clause 2 if applicable)	77,125,000	Unquoted Options
10. Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	-	

PART 2 - BONUS ISSUE OR PRO RATA ISSUE

Items 11 to 33 are Not Applicable

PART 3 - QUOTATION OF SECURITIES
You need only complete this section if you are applying for quotation of securities

34. Type of securities (tick one)

(a) x Securities described in Part 1

(b) All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have Ticked Box 34(a)

Additional Securities Forming a New Class of Securities
(If the additional securities do not form a new class, go to 43)

Tick to indicate you are providing the information or documents

35. If the securites are equity securities, the names of the 20 largest holders of the additional securities, and the number and percentage of additional securities held by those holders

36. If the securites are equity securities, a distribution schedule of the additional securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 - and over

37. A copy of any trust deed for the additional securities
(now go to 43)

Entities that have Ticked Box 34 (b)

Items 38 to 42 are Not Applicable

ALL ENTITIES

Fees

43. Payment method (tick one)

Cheque attached

Electronic payment made
Note: Payment may be made electronically if Appendix 3B is given to ASX electronically at the same time.

Periodic payment as agreed with the home branch has been arranged
Note: Arrangements can be made for employee incentive schemes that involve frequent issues of securities.

QUOTATION AGREEMENT

1. Quotation of our additional securities is in ASX's absolute discretion. ASX may quote the securities on any conditions it decides.

2. We warrant the following to ASX.

* The issue of the securities to be quoted complies with the complies with the law and is not for an illegal purpose.

* There is no reason why those securities should not be granted quotation.

* An offer of the securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

* Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any securities to be quoted and that no-one has any right to return any securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the securities be quoted.

* We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the securities to be quoted, it has been provided at the time that we request that the securities be quoted.

* If we are a trust, we warrant that no person has the right to return the securities to be quoted under section 1019B of the Corporations Act at the time that we request that the securities be quoted.

3. We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4. We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before quotation of the securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

A M Ballintine
DIRECTOR
12/06/2003

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No 60

Newskies Satellites Contract

Document date: Wed 25 Jun 2003 **Published:** Wed 25 Jun 2003 10:41:34
Document No: 205593 **Document part:** A
Market Flag: Y
Classification: Other
MULTIEMEDIA LIMITED 2003-06-25 ASX-SIGNAL-G

HOMEX - Melbourne

++++++++++++++++++++++++++
Multiemedia Limited (MUL) has executed an agreement for the provision of Network Facilities from IP Access International and Space Segment from NewSkies Satellites.

The Space Segment agreement is significant and remains in effect for 5 years. It provides access to the US$650 million NSS6 satellite built by Lockheed Martin Commercial Space Systems and is equipped with 50 Physical Ku-band transponders. The satellite will operate from NewSkies new orbital slot of 95 degrees East Latitude across six coverage beams: Australia, the Middle East and Southern Africa, the Indian subcontinent, China, Northeast Asia and Southeast Asia.

The comprehensive high-power Ku-band coverage of NSS6 allows for video, data, internet, and other broadband transmissions throughout Australia, while also offering seamless connectivity between the Eastern and Western Hemispheres.

NSS6 is capable of delivering digital video distribution and contribution services, satellite newsgathering, Intra-and Inter-regional enterprise networks, Government services, direct-to-home platforms, telephony transmissions, as well as a multitude of IP-based multimedia applications, including two-way broadband internet access for businesses, e-learning, telemedicine and digital cinema.

In conjunction with ViaSat, a world leader in advanced digital satellite telecommunications and wireless signal processing equipment, MUL and NewSkies plan to be in a position to provide Australian Corporations and SME's with long term, cost effective broadband solutions for a multitude of heavy duty business requirements.

The arrival today of Satellite Engineers from US based Advanced Projects and IP Access International will ensure that a backlog of customer orders can be fulfilled. Testing, trialing and demonstrations will occur until systems are live on approximately 18 August 2003. The Engineers will also work closely with the Australian based Microsoft team to ensure a smooth and successful launch of the Microsoft Services Providers Licensing Program (SPLA) [refer to ASX Announcement RE: Microsoft, 4 June 2003].

MUL plans to deploy a full transponder in its first 12 months of operations. A transponder will service the average needs of about 4,000 customers and has the potential to generate up to $100 million of revenue.

For more information, please contact:

Adrian Ballintine
MANAGING DIRECTOR
Multiemedia Limited
Tel: (03) 9603 3200
or by email at: shareholder@multiemedia.com

* please note our new web site will be fully functional as of 14th July 2003

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	31/05/2002

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Jamif Pty Ltd
Date of change	30/6/2003 to 8/7/2003
No. of securities held prior to change	35,042,310
Class	Ord
Number acquired	Nil
Number disposed	4,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$74,535.23
No. of securities held after change	31,042,310
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	–
Nature of interest	–
Name of registered holder (if issued securities)	–
Date of change	–
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	–
Interest acquired	–
Interest disposed	–
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	–
Interest after change	–

+ See chapter 19 for defined terms.

No 82



(62)

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CORPORATE FINANCE

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC
3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

UNQUOTED OPTIONS
Monday, 21 July 2003

At its Annual General Meeting in November 2002, the company sought and obtained the approval of shareholders in respect of the issue of unquoted options to Matthew Thomas Starr and David Margon. The company has not issued and does not intend to issue any of these options.

For additional information please contact:

Mr Adrian Ballintine, Chief Executive Officer on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**

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63

Multiemedia Limited

ABN 12 003 237 303

NOTICE OF MEETING

THURSDAY 28 AUGUST 2003

AND

EXPLANATORY MEMORANDUM

TABLE OF CONTENTS

Notice of Meeting 2

Letter from the Chairman 3

Special Business 4

Other Business 4

Voting Restrictions 5

Voting Instructions 5

Explanatory Memorandum 7

NOTICE OF MEETING

Notice is hereby given that a general meeting ("**Meeting**") of Multiemedia Limited ABN 12 003 237 303 ("**Company**") has been called by the directors and will be held as detailed immediately below.

Date of Meeting:	Thursday, 28 August 2003
Venue:	The Sebel Melbourne "The Bank Room" 394 Collins Street Melbourne, Victoria, 3000
Time:	10.00 am

The Directors of the Company recommend that you support all the resolutions detailed in this notice by attending the Meeting or returning your proxy form to the Company by delivery, mail or facsimile at least 48 hours before the time and date scheduled for the Meeting.

Delivery or Mail:	Multiemedia Limited Share Registry Computershare Investor Services Pty Ltd GPO Box 242 Melbourne, Victoria, 3001
Facsimile:	+61 3 9600 2280 Attention: Mr Adrian Ballintine Company Secretary Multiemedia Limited

LETTER FROM THE CHAIRMAN

Dear Shareholder,

On Thursday 28 August 2003, you will be asked to vote on four resolutions at the Company's Meeting.

These resolutions are detailed in this Notice of Meeting and in the Explanatory Memorandum attached to the Notice.

Each resolution is of importance to you as a shareholder.

In brief, the Company is seeking your approval in respect of a number of recent issues of securities and proposed new issues. This will enable the Company to issue further capital to assist future expansion, thereby continuing to grow and develop the Company.

The Company is also seeking your approval to issue Shares to the Directors of the Company. The Company is proposing to issue Shares to the Directors in lieu of the fees owed to them under their respective remuneration agreements.

The Board and the employees highly appreciate your continued support and we look forward to seeing you at the meeting.

Yours sincerely,



JOHN H WALKER
Chairman

SPECIAL BUSINESS

1. Approval of Issue of Convertible Notes

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of Listing Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue of a total of 20,000,000 convertible notes in the capital of the Company to the subscribers set out in section 2.1 of the explanatory memorandum to this notice of Meeting, which convertible notes are convertible into a total of 20,000,000 fully paid ordinary shares in the capital of the Company on the terms and conditions set out in section 2.1 of the explanatory memorandum to this notice of Meeting."

2. Approval of Issue of Convertible Notes

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of Listing Rule 7.1 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue of a total of 4,000,000 convertible notes in the capital of the Company to the subscriber set out in section 2.2 of the explanatory memorandum to this notice of Meeting, which convertible notes are convertible into a total of 4,000,000 fully paid ordinary shares in the capital of the Company on the terms and conditions set out in section 2.2 of the explanatory memorandum to this notice of Meeting."

3. Approval of Past Issue of Shares

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of Listing Rule 7.4 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company ratify the past allotments and issues which occurred on various dates between 23 May 2003 and 12 June 2003 of a total of 97,428,571 fully paid ordinary shares in the capital of the Company to the various subscribers set out in section 2.3 of the explanatory memorandum to this notice of Meeting."

4. Approval of New Issue of Shares

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

"That for the purposes of Listing Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue of fully paid ordinary shares in the capital of the Company to the directors set out in section 2.4 of the explanatory memorandum to this notice of Meeting, in accordance with the formula set out in section 2.4 of the explanatory memorandum to this notice of Meeting."

OTHER BUSINESS

5. Other Business

To consider and transact any other business that may legally be brought forward.

VOTING RESTRICTIONS

The Company will disregard any votes cast on the following resolutions by the following persons (or associates of those persons):

- Resolution 1: A person who is to receive convertible notes in the issue (specifically, those persons whose names are listed in section 2.1 of the explanatory memorandum to this notice of Meeting) and the associates of such a person.

- Resolution 2: A person who may participate in the proposed issue (specifically, those persons whose names are listed in section 2.2 of the explanatory memorandum to this notice of Meeting), those persons who may obtain a benefit from the issue (except a benefit obtained solely in the capacity of a holder of ordinary securities) if the resolution is passed and the associates of any such person.

- Resolution 3: A person who participated in the issue (specifically, those persons whose names are listed in section 2.3 of the explanatory memorandum to this notice of Meeting) and the associates of such a person.

- Resolution 4: A person who is to receive the shares (specifically, those directors whose names are listed in section 2.4 of the explanatory memorandum to this notice of Meeting) and the associates of such a person.

However, the Company need not disregard a vote if:

1. it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or

2. it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

VOTING INSTRUCTIONS

For the purposes of the Meeting, shares will be taken to be held by persons who are registered holders as at 5.00 pm (Melbourne time) on Tuesday, 26 August 2003.

Voting at the Meeting

1. If you are able to attend at the Meeting, on a show of hands each shareholder present may cast one vote. The phrase "**shareholder present**" includes a person present as a proxy, attorney or body corporate representative. However, if a shareholder appoints two proxies, neither proxy may vote on a show of hands.

2. On a poll, every shareholder has one vote for every fully paid ordinary share held.

Appointment of Proxy

1. If you are a shareholder but are unable to attend and vote at the Meeting and you wish to appoint a proxy, please complete and return the proxy form enclosed with this notice of the Meeting.

2. A proxy need not be a shareholder of the Company.

3. The proxy form must be completed and returned to the Company by delivery, mail or facsimile at least 48 hours before the time and date scheduled for the Meeting (i.e. lodgment must occur no later than 10.00 am on Tuesday, 26 August 2003).

Delivery or Mail:	Multiemedia Limited Share Registry Computershare Investor Services Pty Ltd GPO Box 242 Melbourne, Victoria, 3001
Facsimile:	+61 3 9600 2280 Attention: Mr Adrian Ballintine Company Secretary Multiemedia Limited

4. A shareholder entitled to attend the Meeting and cast more than 1 vote at the Meeting is entitled to appoint no more than 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise.

5. In the absence of your instructions, your proxy will vote or abstain from voting as he/she thinks fit. However, should you desire to direct your proxy how to vote, please insert "X" in the box appropriate to each resolution in the form of proxy.

6. To direct a proxy to cast only some of the votes covered by a proxy form in respect of an item of business in a particular manner, place in the relevant box either the number of votes to be cast in that manner on a poll or the percentage of the total votes to be cast in that manner on a poll. This direction, if given, is also an instruction to the proxy to vote according to the proxy's discretion on a show of hands.

7. To direct 2 proxies to cast a certain number of votes each, place the relevant number of votes next to the name of each proxy in the space provided on the proxy form. If no amount is specified, each proxy will be deemed to have been appointed to cast 50% of the votes covered by this instrument.

8. Unless otherwise specified in the proxy form, the number of votes deemed to be covered by the proxy form in relation to each resolution will be the number of votes that the appointing shareholder is entitled to cast in relation to each resolution.

9. The form must be signed personally by the shareholder or their attorney (duly authorised in writing). A proxy form for a corporation must be executed by the corporation in accordance with section 127 of the *Corporations Act 2001* or by the corporation's attorney (duly authorised in writing).

10. In the case of joint holders, the proxy form must be signed or executed by all holders.

11. Where the form is signed by a duly authorised attorney or body corporate representative, the power of attorney or evidence of the appointment of the representative, if not previously exhibited to the Company, must be produced at the Company's registered office at least 48 hours before the time appointed for holding the Meeting.

12. If the proxy is signed under power of attorney, the signatory must also declare that they have had no notice of revocation of the power of attorney.

BY ORDER OF THE BOARD

Adrian Ballintine – Company Secretary

EXPLANATORY MEMORANDUM

1. Contents and Interpretation of the Explanatory Memorandum

1.1 Contents of the Explanatory Memorandum

To the best knowledge and belief of the Directors, after having made due and proper enquiries, the information contained in this Explanatory Memorandum is true, correct and accurate in every material detail as at the date of issue of this Explanatory Memorandum.

1.2 Definitions

In this Explanatory Memorandum:

"**ASX**" means the Australian Stock Exchange Limited ACN 008 624 691.

"**Company**" means Multiemedia Limited ABN 12 003 237 303.

"**Convertible Note**" means a convertible unsecured note issued by the Company.

"**Deed**" has the meaning give to that term in section 2.1 of the Explanatory Memorandum.

"**Directors**" means the directors of the Company.

"**Explanatory Memorandum**" means this explanatory memorandum to the Notice.

"**Listing Rules**" refers to the Listing Rules of the ASX.

"**Meeting**" means the meeting of the shareholders of the Company scheduled to be convened on 28 August 2003.

"**Noteholder**" means, in respect of section 2.1 of this Explanatory Memorandum, Jamif Pty Ltd ACN 007 213 596 and Clinton Henry Starr and in respect of section 2.2 of this Explanatory Memorandum, Peter Leith Polson and Rosemary Annette Polson, as trustees of The Polson Family Superannuation Fund.

"**Notice**" means the notice of the Meeting to the Shareholders to which this Explanatory Memorandum is attached.

"**Resolution**" means a resolution proposed to be considered and, if thought fit, to be passed at the Meeting.

"**Shareholder**" means a shareholder of the Company.

"**Shares**" means fully paid ordinary shares in the capital of the Company.

2. Background and Explanation of Special Business Resolutions

2.1 Resolution 1 – Approval of Issue of Convertible Notes

Under Listing Rule 10.11, a company must not issue or agree to issue equity securities, without the approval of its shareholders, to a related party of the company or a person stipulated by ASX (by reason of that person's relationship with the company).

The equity securities to be issued under Resolution 1 are all Convertible Notes issued at an issue price of $0.0125 each. In April 2003, the Noteholders provided loans to the Company which, subject to approval by the Shareholders, would be converted into the subscription monies for the Convertible Notes to which Resolution 1 applies. The loan from Jamif Pty Ltd ACN 007 213 596 was $150,000 and the loan from Clinton Henry Starr was $100,000. The terms of issue of the Convertible Notes are contained in the Convertible Note Deed ("**Deed**") entered into in April 2003. At the time the Deed was executed, the issue price of the Convertible Notes was at a premium of approximately 50% to the market price of the Company's Shares.

The key terms of the Convertible Notes are as follows:

1) The issue of the Convertible Notes is conditional upon Shareholder approval first being obtained.

2) Each Convertible Note is convertible into one Share.

3) Interest is payable on the Convertible Notes at a rate of 8.925% per annum, quarterly in arrears, from 4 September 2003 (being the date 7 days after the passing of this Resolution 1) until the earlier of the maturity date, repayment of the principal amount or conversion of the Convertible Notes into Shares.

4) The maturity date of the Convertible Notes is 28 February 2006.

5) Prior to the maturity date, the Noteholder may elect to convert Convertible Notes into Shares by giving 21 days prior written notice to the Company.

Presuming the Noteholders elect to convert all of the Convertible Notes issued to them, the total number of new Shares that will be issued to the Noteholders upon conversion is 20,000,000.

If Resolution 1 is passed, the following people, who are related parties to the Company, will receive Convertible Notes in the Company:

1) Jamif Pty Ltd ACN 007 213 596; and

2) Clinton Henry Starr.

Resolution 1 is designed to satisfy the requirements of Listing Rule 10.11. In accordance with Listing Rule 7.2 Exception 14, if Resolution 1 is passed, Shareholder approval will not also be required in terms of Listing Rule 7.1. The issue of equity securities in terms of this Resolution 1 will, therefore, not be counted for the purposes of determining the maximum number of equity securities that may be issued by the Company in any 12 month period without obtaining Shareholder approval in accordance with Listing Rule 7.1.

Prescribed Information in respect of Resolution 1

In compliance with Listing Rule 10.13, the following information is provided to Shareholders:

1) The names of the related parties to whom Convertible Notes (and upon conversion of the Convertible Notes, Shares) will be issued are:

   (a) Jamif Pty Ltd ACN 007 213 596; and

   (b) Clinton Henry Starr.

2) In accordance with the Deed, the Company will issue the Convertible Notes within 7 days of the passing of Resolution 1 (i.e. on or before 4 September 2003) as follows:

(a) Jamif Pty Ltd ACN 007 213 596	12,000,000 Convertible Notes at an issue price of $0.0125 each; and
(b) Clinton Henry Starr	8,000,000 Convertible Notes at an issue price of $0.0125 each.

3) The relationships between the related parties and the Company are as follows:

(a) Jamif Pty Ltd ACN 007 213 596	A company controlled by Adrian Maxwell Ballintine, a Director and the company secretary of the Company and a substantial Shareholder; and
(b) Clinton Henry Starr	A Director of the Company.

4) The Shares to be issued upon conversion of the Convertible Notes will be issued for nil consideration.

5) A voting exclusion statement relating to this Resolution 1 is set out in the Notice.

6) The funds raised by the subscription monies for the Convertible Notes will be used to retire the loans owed by the Company to each of Jamif Pty Ltd ACN 007 213 596 and Clinton Henry Starr. The loan funds have previously been used to assist deployment of the Vsat 2 way satellite product.

2.2 Resolution 2 – Approval of Issue of Convertible Notes

Listing Rule 7.1 of the Australian Stock Exchange Limited provides that a Company may not issue equity securities (which includes convertible securities), or agree to issue equity securities, without the approval of shareholders, if the number of equity securities to be issued in any 12 month period (including shares issued on the exercise of any convertible securities, such as Convertible Notes) exceeds 15% of the issued capital of the company preceding the issue.

The Company is close to exceeding this 15% limit and, accordingly, seeks your approval to the issue of 4,000,000 Convertible Notes at an issue price of $0.0125 each. In April 2003, Peter Leith Polson and Rosemary Annette Polson, as trustees of The Polson Family Superannuation Fund provided a loan to the Company which, subject to approval by Shareholders, will be converted into the subscription monies for the Convertible Notes to which Resolution 2 applies. The loan from the Noteholder was $50,000. The terms of issue of the Convertible Notes are contained in the Deed and are identical to the terms of the Convertible Notes referred to in section 2.1 of this Explanatory Memorandum. At the time the Deed was executed, the issue price of the Convertible Notes was at a premium of approximately 50% to the market price of the Company's Shares.

Presuming that the Noteholder elects to convert all of the Convertible Notes issued to it, the total number of new Shares that will be issued to the Noteholder upon conversion is 4,000,000.

Prescribed Information in respect of Resolution 2

In compliance with Listing Rule 7.3, the following information is provided to Shareholders:

1) The maximum number of Convertible Notes to be issued pursuant to Resolution 2 is 4,000,000.

2) The Company will issue and allot the Convertible Notes within 7 days of the passing of this Resolution 2 (i.e. on or before 4 September 2003).

3) The Convertible Notes will be issued for cash consideration of $0.0125 each.

4) The Convertible Notes will be issued to Peter Leith Polson and Rosemary Annette Polson as trustees of The Polson Family Superannuation Fund.

5) Each Convertible Note is convertible into one Share on the terms and conditions of the Deed, as outlined in the section 2.1 of this Explanatory Memorandum.

6) The funds raised by the subscription monies for the Convertible Notes will be used to retire the loan owed by the Company to Peter Leith Polson and Rosemary Annette Polson, as trustees of The Polson Family Superannuation Fund. The loan funds had previously been used to assist deployment of the Vsat 2 way satellite product.

7) A voting exclusion statement relating to this Resolution 2 is set out in the Notice.

2.3 Resolution 3 – Approval of Past Issue of Shares

During the period 23 May 2003 to 12 June 2003, the Company issued a total of 97,428,571 Shares to the following subscribers:

Name of Subscriber	No of Shares Issued	Issue Price Per Share	Date of Issue
Moira Collinete Blumberg	21,428,571	$0.007	23 May 2003
ICOM Management Group Pty Ltd	20,000,000	$0.010	23 May 2003
Captain Starlight Nominees Pty Ltd	25,000,000	$0.010	6 June 2003
Imperial Projects Pty Ltd	6,000,000	$0.010	6 June 2003
Captain Starlight Nominees Pty Ltd	25,000,000	$0.013	12 June 2003

Because of the operation of section 708 of the *Corporations Act 2001*, the Company was not required to provide any of the subscribers with a disclosure document.

In issuing the Shares set out in the table above, the Company did not breach Listing Rule 7.1.

Under Listing Rule 7.4, an issue of securities made without shareholder approval under Listing Rule 7.1 (being the Listing Rule that provides that a company may not issue equity securities, or agree to issue equity securities, without the approval of shareholders if the number of equity securities to be issued in any 12 month period (including equity securities issued on the exercise of any convertible securities) exceeds 15% of the issue capital of the Company preceding the issue) is treated as having been made with shareholder approval if the Company did not breach Listing Rule 7.1 at the time of the issue and the holders of ordinary shares subsequently approve it.

Although Shareholder approval was not required for the issue of the Shares referred to in the table above, subsequent approval of the issue will enable the Company to issue further equity securities to capitalise on future expansion, acquisition and product commercialisation opportunities, should any arise.

Prescribed Information in respect of Resolution 3

In compliance with Listing Rule 7.5, the following information is provided to Shareholders:

1) The number of Shares allotted and issued pursuant to Resolution 3 was 97,428,571.

2) The Shares were issued for cash consideration at the various prices of $0.007, $0.010 and $0.013 per Share. Details are set out in the table above.

3) Each of the Shares was issued as a fully paid ordinary Share in the capital of the Company that ranks equally with all other ordinary Shares in the capital of the Company.

4) The Shares were allotted and issued to the Subscribers on the various dates and in the amounts set out in the table above.

5) $985,000.00 was raised from the issue and allotment of the Shares, which has been used to assist deployment of the Vsat 2 way satellite product.

6) A voting exclusion statement relating to this Resolution 3 is set out in the Notice.

2.4 Resolution 4 – Approval of New Issue of Shares

Under Listing Rule 10.11, a company must not issue or agree to issue equity securities, without the approval of Shareholders, to a related party of the company or a person stipulated by ASX (by reason of that person's relationship with the company).

The equity securities to be issued under Resolution 4 are Shares to be issued to the Directors specified below. The Shares are to be issued in substitution of the fees payable to the Directors under remuneration agreements entered into between the Company and each Director.

The number of Shares to be issued to each Director will be determined by the following formula:

$$N = F \div IP$$

Where **N** is the number of Shares to be issued to each Director in substitution of fees for the period ending on 31 August 2003;

F is the dollar amount of fees owing to the Director for the period ending on 31 August 2003; and

IP is the weighed average closing price of Shares traded on ASX over the 5 trading days immediately preceding the date of the Meeting.

If Resolution 4 is passed, the following people, who are Directors of the Company, will receive fully paid Shares in the Company:

1) Clinton Henry Starr;

2) John Walker; and

3) Elwood Charles Ellison III.

Resolution 4 is designed to satisfy the requirements of Listing Rule 10.11. In accordance with Listing Rule 7.2 Exception 14, if Resolution 4 is passed, Shareholder approval will not also be required in terms of Listing Rule 7.1. The issue of equity securities in terms of this Resolution 4 will, therefore, not be counted for the purposes of determining the maximum number of equity securities that may be issued by the Company in any 12 month period without obtaining Shareholder approval in accordance with Listing Rule 7.1.

Prescribed Information in respect of Resolution 4

In compliance with Listing Rule 10.13, the following information is provided to Shareholders:

1) The names of the Directors to whom Shares will be issued are:

   (a) Clinton Henry Starr;

   (b) John Walker; and

   (c) Elwood Charles Ellison III.

2) The Company will issue the Shares on the first business day immediately following the day of the Meeting in accordance with the formula set out above, in satisfaction of the fees owed to the Directors in the following amounts:

   (a) Clinton Henry Starr $22,500.00;

   (b) John Walker $25,000.00; and

   (c) Elwood Charles Ellison III $45,000.00.

3) No funds will be raised from the issue of the Shares.

4) A voting exclusion statement relating to this Resolution 4 is set out in the Notice.

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MULTIEMEDIA'S NEWSAT SOLUTION CHOSEN BY TRANSCOM, A LEADING UK ISP

Monday, 4th August 2003

In order to keep the market fully informed we advise that Multiemedia has been selected by one of the United Kingdom's most prominent ISP's to provide 2-way Satellite solutions for deployment throughout Australia and the Pacific Rim.

London based Transcom, a leading provider of VSAT services in Southern Europe, The Middle East, Africa and now Australia-Pacific Rim region, have contracted with Multiemedia Limited for the provision of its NewSat services including Linkstar hardware and NSS-6 space segment. Transcom offer advanced custom ISP services for high volume users such as Internet Cafes and Satellite Call Voice Centres, as well as VoIP and complete Mobile Access Solutions incorporating Webcasting and Broadcasting, from Greenland to China including most of the territory supported by NSS-6.

Transcom believe they will deploy approximately 1,000 Multiemedia NewSat solutions over the coming 12 months generating in the order of $15 million to Multiemedia. Initially the solution will be sold to existing Transcom customers, however the strength of the offering is expected to quickly attract significant new SME's and Corporates

This is the first of a number of volume agreements expected to be closed in the month of August, and is an early validation of Multiemedia's aggressive NewSat roll out strategy.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**



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SOUL PATTINSON AND MULTIEMEDIA FORM STRATEGIC ALLIANCE

Thursday, 7th August 2003

Multiemedia Limited and Soul Pattinson Telecommunications have executed an agreement for Teleport Services, as well as a Memorandum of Understanding which provides both parties with reciprocal rights to sell each others products.

The agreement is for 5 years duration and matches the space segment agreement recently signed with NewSkies Satellites. Multiemedia's ViaSat Hub will be located at the Newcastle based Soul Pattinson Teleport and live transmission is expected prior to October 1st.

Under Multiemedia's SPLA agreement Soul Pattinson will sell Microsoft Applications and be licensed by Multiemedia to host Microsoft Applications. This will be the first sub-license granted by Multiemedia.

Both companies will aggressively pursue Broadband opportunities and attempt to become a dominant force in this region.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**



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EUROPEAN FINANCIER BACKS MULTIE

Friday, 8th August 2003

Multiemedia Limited advises that its wholly owned subsidiary Multie Technology Distribution Pty Ltd ("MTD") has secured new financial facilities with London based Bibby Financial Services to replace existing Westpac factoring facilities.

Bibby have provided a Debtor Factoring facility of $3 million which will assist MTD grow its business from its current Revenue base of approximately $22 million per annum.

Tullamarine based MTD, distributes various technology products sourced from around the world through its 4,000 strong dealer network to Australian Corporates and SME's.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**

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MULTIEMEDIA SECURES DEAL WITH AUSTRALIAN PRIVATE NETWORKS

Thursday, 14th August 2003

After several months of negotiation and technical trials, Multiemedia has been selected by Australian Private Networks to provide VSAT solutions for immediate deployment.

Australian Private Networks customers who will benefit from the Multiemedia VSAT implementations include:

- Tatachilla Lutheran College
- St Paul's Grammar School
- Northern Adelaide Development Board
- Protherics Australasia Pty Ltd
- Flinders University of South Australia Rural and Remote Community Clinical School
- CHC Helicopters (Australia) Pty Ltd based in Dili, East Timor

The initial purchase, worth in the order of $1m per annum inclusive of end user equipment and space segment, is the pre cursor to a number of other VSAT roll outs by the Adelaide based solutions provider.

In addition to the initial purchase Australian Private Networks has signed a channel partner agreement giving them access to Multiemedia's infrastructure including its Microsoft SPLA products.

Australian Private Networks CEO, and former Deputy Premier of South Australia, Graham Ingerson said his company chose Multiemedia's NewSat Solution because "it delivered superior performance in terms of speed, stability and cost effectiveness".

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully Paid Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	a) 5,000,000 b) 2,000,000 c) 1,500,000 d) 3,500,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	a) 0.02 b) 0.022 c) 0.015 d) 0.012
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options issued under Executive Officer Plan No. 2 and approved by shareholders 28/9/01
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number	+Class
		775,370,165	Fully Paid Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	56,500,000	Options

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

+ See chapter 19 for defined terms.

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$3.5 million through Findlay's a major boost for Multiemedia

Wednesday 20th August 2003

Multiemedia Limited will receive a major financial boost with a $3.5 million cash injection through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited.

The funds will be used to further enhance Multiemedia's NewSat satellite service as it moves to become the leading provider of high-speed broadband services in the Asia-Pacific region.

Multiemedia Chairman John Walker said the injection will be used to expand the infrastructure around its two-way satellite technology and also assist the working capital requirements of the company.

The injection comes on top of Multiemedia having recently signed an agreement with Microsoft to deliver its products via satellite. It has also recently signed reseller agreements with Adelaide-based solutions provider Australian Private Networks and Soul Pattinson Telecommunications.

Multimedia will have the capital and the workforce to make huge inroads into the new generation of high-speed broadband – what we are calling true broadband, which is 15-20 times faster than ADSL, Cable or ISDN.

The injection is in the form of a loan which can be converted into shares from 29th August 2003.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200,
*or by email at **shareholder @multiemedia.com***

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FURTHER ANNOUNCEMENT IN RESPECT OF FUNDING ARRANGEMENT

Thursday, 21st August 2003

Multiemedia Limited advises the conversion terms attaching to loan arrangements announced on 20th August, 2003 are as follows:

The loan, including interest at 12.5% per annum, will be converted into shares between 29th August, 2003 and 29th October, 2003 at a conversion price which is the higher of:

- 25% discount to the weighted average price of the ordinary shares of Multiemedia Limited traded on ASX over the consecutive period of 21 days immediately prior to, but not including, the date on which the lender elects (or is deemed to elect) to convert the loan; and
- 5 cents.

If the lender has not elected to convert the whole of the loan and accrued interest by 29th October, 2003, the lender will be deemed to elect to convert the balance on 29th October, 2003.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***



71

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Multiemedia and people telecom join forces

Monday, 25th August 2003

Multiemedia Limited (MUL) has signed a Memorandum of Understanding with national telecommunications service provider people telecom for it to provide high-speed two-way satellite broadband services to its large customer base.

It is a significant announcement for Multiemedia as people telecom has 16,000 customers plus a substantial sales force.

The agreement allows people telecom to:

- Resell and rebrand the NewSat broadband service
- Engage in joint marketing activities
- Provide first tier sales and technical support
- Resell Microsoft applications to be delivered by NewSat broadband under the terms of the Services Providers Licensing Agreement executed by Microsoft and Multiemedia on March 26 this year and provide further sub licenses for third party applications

people telecom is a privately owned Australian company with operations in Sydney, Melbourne, Brisbane and Perth that targets corporate customers. It has annual revenues heading to $100 million and is the largest privately owned telecoms service provider in Australia.

Multiemedia provides very high-speed broadband services using leading-edge two-way satellite technology through its partnership with NewSkies, ViaSat, Kavera, IP Access and Advanced Projects.

Multiemedia Chief Executive Adrian Ballintine said the alliance should see Multiemedia increase its revenue stream substantially in the current financial year.



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"Today's announcement with people telecom in addition to that with Soul Pattinson Telecommunications earlier this month provides Multiemedia with a substantial sales force to market and sell this exciting broadband technology.

"It will allow Multiemedia to extend its services to a wider customer base and provide the platform to grow without the associated infrastructure costs."

For people telecom, it completes its suite of broadband services as it already provides a range of traditional broadband solutions.

people telecom CEO and Executive Director Ryan O'Hare said: "We see this as a great opportunity to provide high-speed broadband satellite products to our customers. Two-way satellite is a great solution as some of our customers are hard to reach, such as our mining clients in Western Australia, some don't have broadband access at all and for others it will allow people telecom to provide more strategic services such as multicasting.

"We are becoming a key player in providing virtual private network solutions for small, medium and now large customers. Our agreement with Multiemedia gives us the opportunity to provide a full virtual private network for customers, particularly where broadband is unavailable."

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder @multiemedia.com***

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IMPORTANT INDEPENDENT CORPORATE RESEARCH

Wednesday, 27 August 2003

Multiemedia Limited is aware of a valuation of the company prepared by Findlay & Co Stockbrokers Limited. That report is available on the websites of Findlay & Co Stockbrokers Limited at http://www.findlay.com.au and Multiemedia Limited at http://www.multiemedia.com. Please note that the report was prepared from information available to the market at large.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200
by email at ***shareholder@multiemedia.com***



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RESULT OF GENERAL MEETING

Friday, 29th August 2003

The Company announces that all resolutions as listed in the Company's Notice of General Meeting, previously approved by the ASX, were passed by the shareholders at the General Meeting held yesterday.

We attach the required proxy statistics relating to these resolutions.

ADRIAN BALLINTINE
Company Secretary
Multiemedia Limited



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28th August 2003

GENERAL MEETING

MULTIEMEDIA LIMITED

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

Approval of Issue of Convertible Notes

• Votes where the proxy directed to vote 'for' the motion	44,273,243
• Votes where the proxy was directed to vote 'against' the motion	1,764,476
• Votes where the proxy may exercise a discretion how to vote	2,764,657

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Approval of Issue of Convertible Notes

• Votes where the proxy directed to vote 'for' the motion	75,515,553
• Votes where the proxy was directed to vote 'against' the motion	1,764,476
• Votes where the proxy may exercise a discretion how to vote	2,764,657

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

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Approval of Past Issue of Shares

• Votes where the proxy directed to vote 'for' the motion	75,502,553
• Votes where the proxy was directed to vote 'against' the motion	1,777,476
• Votes where the proxy may exercise a discretion how to vote	2,764,657

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as a ordinary resolution.

Approval of New Issue of Shares

• Votes where the proxy directed to vote 'for' the motion	74,964,886
• Votes where the proxy was directed to vote 'against' the motion	1,815,143
• Votes where the proxy may exercise a discretion how to vote	2,764,657

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 0

The results of voting on each motion is as follows:

The motion was carried on a show of hands as a ordinary resolution.

Dated this 28th day of August 2003

ADRIAN BALLINTINE
Company Secretary
Multiemedia Limited

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	(a) 77,307,867 (b) 20,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	a) 0.054975 b) 0.0125
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	To fund the investment in the VSAT project and for the purposes of working capital
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
872,678,032	Ordinary

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number 56,500,000	+Class Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	4,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	yes
5	Issue price or consideration	0.0125
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	To fund the investment in the VSAT project and for the purposes of working capital
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	876,678,032	ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	56,750,000	options

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

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41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Elwood Charles Ellison
Date of last notice	---

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Citicorp Nominees Pty Limited
Date of change	03/08/2003
No. of securities held prior to change	4,012,000
Class	Ord
Number acquired	Nil
Number disposed	4,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$128,000 (US $)
No. of securities held after change	12,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	---
Nature of interest	---
Name of registered holder (if issued securities)	---
Date of change	---
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	---
Interest acquired	---
Interest disposed	---
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	---
Interest after change	---

+ See chapter 19 for defined terms.

77

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	9/07/2003

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Jamif Pty Ltd
Date of change	28/08/2003 to 29/08/2003
No. of securities held prior to change	31,242,310
Class	ORD
Number acquired	12,000,000
Number disposed	13,200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$954,691.33
No. of securities held after change	18,042,310

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade Holding is also affected by dilution as a result of recent capital raising.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

No 078



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AMENDMENT OF 3Y NOTICE

Friday, 5th September 2003

On Thursday 4th September Multiemedia Limited issued a 3Y Notice in relation to Adrian Maxwell Ballintine. That Notice contained a mathematical error which is now corrected by the issue of the following two 3Y Notices which confirm Mr Ballintine's company's continuing position as a major shareholder (30,042,310 shares) in Multiemedia Limited and his continuing commitment to the Company.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	4/09/2003

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of registered holder: Jamif Pty Ltd
Date of change	28/08/2003
No. of securities held prior to change	31,242,310
Class	ORD
Number acquired	Nil
Number disposed	1,200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$93,757.20
No. of securities held after change	30,042,310

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	4/09/2003

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of registered holder: Jamif Pty Ltd
Date of change	29/08/2003
No. of securities held prior to change	30,042,310
Class	ORD
Number acquired	12,000,000
Number disposed	12,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Net $710,934.13
No. of securities held after change	30,042,310

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Acquisition: conversion of convertible securities pursuant to Convertible Note Deed dated April 2003; Disposal: on-market trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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PRELIMINARY FINAL REPORT
APPENDIX 4E

Friday, 12th September 2003

Appendix 4E

Preliminary final report

Multiemedia Limited

ABN or equivalent company reference

12003237303	30 June, 2003

Results for announcement to the market

$A'000

Revenues from ordinary activities	Down	-4.53%	to	26,898
Loss from ordinary activities after tax attributable to members	Down	-65.48%	to	(5,533)
Profit (loss) from extraordinary items after tax attributable to members		-		-
Net Loss for the period attributable to members	Up	-65.48%	to	(5,533)

Dividends (distributions)	Amount per security	Franked amount per security
Final dividend *(Preliminary final report only - item 15.4)* Interim dividend *(Half yearly report only - item 15.6)*	Nil	Nil
Previous corresponding period *(Preliminary final report - item 15.5; half yearly report - item 15.7)*	Nil	Nil

Condensed consolidated statement of financial performance

	Current period	Previous corresponding period
Sales revenue	23,206,485	28,023,333
Cost of sales and development	(19,291,452)	25,697,029
Gross profit	3,915,033	2,326,304
Other revenues	2,773,118	152,570
Gain on loss of control of Subsidiary	919,026	
Sales and marketing expenses	(956,100)	(2,124,424)
Administrative costs	(6,581,948)	(5,434,414)
Borrowing costs	(285,450)	(465,135)
Write-down of investments, intellectual property, and goodwill to recoverable amounts	(5,316,983)	(10,482,719)
Loss from ordinary activities before income tax	(5,533,304)	(16,027,818)
Income tax expense relating to ordinary activities		
Loss from ordinary activities after related income tax expense	(5,533,304)	(16,027,818)

Consolidated retained profits

	Current period	Previous corresponding period
Retained profits (accumulated losses) at the beginning of the financial period	(53,171,315)	(37,143,497)
Net profit (loss) attributable to members (*item 1.11*)	(5,533,303)	(16,027,818)
Net transfers from (to) reserves *(details if material)*		
Net effect of changes in accounting policies		
Dividends and other equity distributions paid or payable		
Retained profits (accumulated losses) at end of financial period	(58,704,619)	(53,171,315)

Consolidated statement of financial position	30 June 2003	30 June 2002
Current Assets		
Cash assets	194,439	839,434
Receivables	2,726,629	3,397,118
Inventories	873,634	1,125,642
Other	413,676	222,648
Total Current Assets	4,208,378	5,584,842
Non-Current Assets		
Receivables		
Other financial assets		
Property, plant and equipment	428,720	1,112,631
Intangibles	1,549,781	7,200,754
Other	48,399	34,269
Total Non-Current Assets	2,026,901	8,347,654
Total Assets	6,235,279	13,932,496
Current Liabilities		
Payables	4,300,580	4,980,318
Interest bearing liabilities	2,278,518	2,264,791
Provisions	215,787	189,059
Other	112,107	695,137
Total Current Liabilities	6,906,992	8,129,305
Non-Current Liabilities		
Interest bearing liabilities	93,530	3,529,696
Provisions	277,078	170,612
Total Non-Current Liabilities	370,608	3,700,308
Total Liabilities	7,277,600	11,829,613
Net Assets	-1,042,321	2,102,883
Equity		
Contributed equity	57,662,317	55,274,198
Accumulated losses	-58,704,638	(53,171,315)
Total Equity	-1,042,321	2,102,883

Consolidated statement of cash flows

	Current period	Previous corresponding period
Cash flows from operating activities		
Receipts from customers	23,398,815	28,675,558
Payments to suppliers and employees	(24,176,980)	(31,838,527)
GST received (paid)	(889,847)	(253,729)
Borrowing costs	(255,650)	9,717
Interest received	5,815	162,484
Net operating cash flows used in operating activities	(1,917,847)	(3,244,497)
Cash flows from investing activities		
Proceeds from sale of controlled entity and investments		-
Purchase of controlled entities		(308,000)
Purchase of investments		(43,027)
Deposits paid for investments		(27,400)
Payment for intellectual property		-
Payments for plant and equipment	93,196	(94,231)
Loans made to other corporations		(30,668)
Loan repayments received		12,668
Loans made to related entities		-
Net investing cash flows	93,196	(490,658)
Cash flows from financing activities		
Proceeds from issues of shares and options	1,853,619	2,147,087
Share and option issue costs paid		(50,000)
Repayment of borrowings	(839,502)	-
Proceeds from borrowings	300,000	3,142,469
Repayment of finance lease principal	(134,461)	(943,624)
Net Financing activity	1,179,656	4,295,932
Net increase (decrease) in cash held	(644,995)	560,777
Cash at beginning of the financial year	839,434	277,845
Cash at the end of the financial year	194,439	839,434

Note 1. **Loss from ordinary activities is after crediting the following revenues:** *Revenues from operating activities:*		
Internet services	1,911,758	4,429,150
Sale of products	21,196,143	23,182,833
Sale of other services	98,584	411,350
Total revenues from operating activities	23,206,485	28,023,333
Revenues from non operating activities:		
Gain on loss of control of Subsidiary	919,026	-
Other revenue items	2,773,118	152,570
Total revenues from non operating activities:	3,692,144	152,570
Total revenues from ordinary activities	26,898,629	28,175,903
Loss from ordinary activities is after charging the following expenses: *Depreciation and Amortisation*		
Depreciation of:		
- plant and equipment	381,330	638,071
- furniture and fittings	5,426	24,745
- leased equipment	32,772	37,680
Total depreciation	419,528	700,496
Amortisation of:		
- goodwill	343,813	261,711
- intellectual properties	125,005	-
Total amortisation	468,818	261,711
Total depreciation and amortisation	716,255	962,207
Borrowing Costs		
Interest paid or payable to:		
- Other unrelated persons	255,650	465,135
Finance charges related to leases	29,800	57,440
Total borrowing costs	285,451	522,575

Note 1.		
Other expense items		
Writedown of investments to recoverable amount		1,609,245
Writedown of intellectual property to recoverable amount	2,199,995	7,191,817
Writedown of goodwill to recoverable amount	1,086,950	1,681,658
Net charge to provision for doubtful debts	67,612	914,088
Provision for unrecoverable loans	154,379	
Net loss on sale of property, plant & equipment	(14,815)	4,337
Operating lease rentals	55,164	441,624
Provision for employee entitlements	167,598	22,560
Note 2.		
Cash Assets		
Cash at bank and on hand	194,439	372,906
Deposits on call		466,528
	194,439	839,434
Note 3.		
Receivables (Current)		
Trade debtors	2,669,105	5,248,148
Provision for doubtful debt	(96,440)	(2,030,072)
Trade debtors, net	2,572,665	3,218,076
Non-trade amounts owing by:		
Related parties		
· Wholly-owned group		
· Director related entites		36,000
Total related party receivables (current)	0	36,000
Deposits	33,648	38,194
Other debtors	120,316	104,848
	153,964	143042
Total Receivables	2,726,629	3,397,118

Note 4.		
Inventories (Current)		
Finished goods – at cost	873,632	1,024,254
Work in progress – at cost		101,388
Total current inventories	873,632	1,125,642
Note 5.		
Other Assets (Current)		
Prepayments	367,471	83,695
Security deposit	46,205	46,205
Other		92748
Total other current assets	413,676	222,648
Note 6.		
Property, Plant and Equipment		
Plant and Equipment		
Cost		
Opening balance	1,540,309	1,093,819
Additions	3,251	80,852
Disposals	(351,144)	(589,075)
Acquisitions through subsidiaries acquired		
Disposal of deconsolidated Assets	(116,927)	954,713
Closing balance	1,075,488	1,540,309
Accumulated Depreciation		
Opening balance	740,236	506,929
Depreciation for the year	381,330	638,071
Disposals	(249,195)	(404,764)
Closing balance	872,371	740,236
Net book value	203,117	800,077
Furniture and Fittings		
Cost		
Opening balance	187,430	79,780
Additions	-	17,449
Acquisitions through subsidiaries acquired		146,737
Disposal of deconsolidated Assets	(46,516)	
Disposals	(8,275)	(56,536)

Closing balance	132,639	187,430
Accumulated Depreciation		
Opening balance	29,646	18,041
Depreciation for the year	5,426	24,745
Disposals	(6,038)	(131,40)
Closing balance	29,033	29,646
Net book value	103,605	157,784
Plant and Equipment Under Finance Lease		
Cost		
Opening balance	219,076	369,076
Additions	0	
Disposals	0	(207,749)
Acquisitions through subsidiaries acquired		57,749
Closing balance	219,076	219,076
Accumulated Depreciation		
Opening balance	64,306	53,947
Depreciation for the year	32,772	37,680
Disposals	0	(27,321)
Closing balance	97,077	64,306
Net book value	121,998	154,770
Total property, plant and equipment, at cost	1,427,203	1,946,815
Total property, plant and equipment, net	428,720	1,112,631
Note 7.		
Intangible Assets		
Goodwill, at cost	(5,096,544)	5,096,544
Accumulated amortisation	(759,539)	(415,726)
Writedown to recoverable amount	(2,937,005)	
Goodwill, net	1,400,000	4,680,818
Intellectual properties	2,474,781	11,632,937
Accumulated amortisation	(125,005)	(921,184)
Writedown to recoverable amount	(2,199,995)	(8,191,817)
Intellectual properties, net	149,781	2,519,936

Total intangible assets, net	1,549,781	7,200,754
Note 8.		
Other Non Current Assets		
Rental deposit		34,269
other	48,399	
Total other non-current assets	48,399	34,269
Note 9.		
Payables (current)		
Trade creditors – unsecured	3,696,911	3,480,762
Sundry creditors	603,650	1,499,556
Total current payables	4,300,580	854,548
Note 10.		
Interest Bearing Liabilities (Current)		
Secured:		
Factoring – debtors (a)	1,789,341	1,823,840
Hire purchase liability	160,790	275,917
Convertible Notes	300,000	
Unsecured:		
Other loans	28,387	165,034
Total current interest bearing liabilities	2,278,518	2,264,791
Note 11.		
Provisions (Current)		
Employee entitlements	215,787	154,417
Tax		34,642
Total current provisions	215,787	189,059
Note 12.		
Other Liabilities (Current)		
Accrued expenses	112,107	358,450
Share capital to be issued		336,687
Total current other liabilities	112,107	695,137
Note 13.		
Interest Bearing Liabilities (Non-Current)		
Secured:		
Bank Loans (a)		3,286,105
Hire purchase liability	93,530	243,591

Total non-current interest bearing liabilities	93,530	3,529,696
Note 14.		
Provisions (Non-Current)		
Employee entitlements	277,077	170,612
Total current provisions	277,077	189,059
Note 15.		
Share Capital		
Share Capital		
Ordinary Shares Fully Paid	57,662,317	50,706,896
Note 16.		
Notes to the Statement of Cash Flows		
(a) Reconciliation of Net Loss After Income Tax to Net Cash Provided by Operating Activities		
Net loss after income tax	(5,533,304)	(16,027,818)
Adjustments for non-cash income and Expense items:		
Depreciation	419,122	700,496
Amortisation of intangibles	468,818	261,711
Writedown of intangibles	5,136,983	8,873,475
Writedown of investments	-	1,609,000
Writedown of loan amounts	190,379	-
Debt forgiven by Creditor	(2,400,000)	
Interest Forgiven by Creditor	(367,106)	
other gain from deconsolidation	(919,026)	
Expenses paid with shares	-	268,000
Interest accumulated not paid	-	286,105
Transfers to provisions:	-	-
Employee entitlements	133,193	(16,000)
Doubtful debts	(1,933,631)	(914,088)
Loans		-
(Profit)/loss on sale of plant and equipment	(14,815)	4,337
Changes in assets and liabilities net of effects from purchase and sale of controlled entities:		
(Increase)/decrease in assets:		
Receivables	1,952,855	1,891,490
Inventory	150621	(122,000)

Prepayments & other assets	(242,067)	244,582
(Decrease)/increase in liabilities:		
Payables, accruals and other Liabilities	1040149	185,084
Net cash provided from operating activities	(1,917,829)	(3,244,790)

Other notes to the condensed financial statements

Ratios

	Current period	Previous corresponding period
Profit before tax / revenue *Consolidated profit (loss) from ordinary activities before tax (item 1.5) as a percentage of revenue (item 1.1)*	(20.57%)	(57.32%)

Earnings per security (EPS)

Earnings per security (EPS)	Current period	Previous corresponding Period
Basic EPS	-0.0086	(3.7) cents
Diluted EPS	-0.0086	(3.7) cents

NTA backing *(see note 7)*	Current period	Previous corresponding Period
Net tangible asset backing per ordinary security	-0.003	(0.96)¢

Discontinuing Operations

(Entities must report a description of any significant activities or events relating to discontinuing operations in accordance with paragraph 7.5 (g) of AASB 1029: Interim Financial Reporting, or, the details of discontinuing operations they have disclosed in their accounts in accordance with AASB 1042: Discontinuing Operations (see note 17).)

Discontinuing Operations

The subsidiary Multie Software Services Pty Ltd discontinued operations. As a result of the deconsolidation of this entity following the loss of control, a gain of $919,026 was recorded in the Consolidated Statement of Financial Position.

Loss of control of entities having material effect

Name of entity (or group of entities)	Multie Software & Services
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) for the current period to the date of loss of control	($558,550)
Date to which the profit (loss) in item 14.2 has been calculated	17/6/03
Consolidated profit (loss) from ordinary activities and extraordinary items after tax of the controlled entity (or group of entities) while controlled during the whole of the previous corresponding period	($360,447)

Amount per security

		Amount per security	Franked amount per security at % tax (see note 4)	Amount per security of foreign source dividend
	(Preliminary final report only) **Final dividend:** Current year	0¢	0 ¢	0¢

	Previous year	0¢	0 ¢	0¢
	(Half yearly and preliminary final reports) **Interim dividend:** Current year	0¢	0 ¢	0¢
	Previous year	0¢	0¢	0¢

Total dividend (distribution) per security (interim *plus* final)

	Current year	Previous year
+Ordinary securities	0¢	0¢
Preference +securities	0¢	0¢

Preliminary final report - final dividend (distribution) on all securities

	Current period $A'000	Previous corresponding period - $A'000
+Ordinary securities *(each class separately)*	-	-
Preference +securities *(each class separately)*	-	-
Other equity instruments *(each class separately)*	-	-
Total	-	-

Issued and quoted securities at end of current period

Category of securities		Total number	Number quoted	Issue price per security)	Amount paid up per security
	+Ordinary securities	-	-	N/A	
	Changes during current period	4,500,000		0.011	49,500
		10,500,000		0.011	115,500
	Increases through issues	22,633,296		0.0150	339,499
		5,000,000		0.006	30,000
		86,861,947		0.010	868,619
		21,428,571		0.007	150,000
		20,000,000		0.01	200,000
		6,000,000		0.01	60,000
		25,000,000		0.01	250,000
		25,000,000		0.013	325,000
	+Convertible debt securities				
	Changes during current period (a) Increases through issues (b) Decreases through securities matured, converted	$300,000 Convertible to Ordinary shares	24,000,000 ordinary shares	$0.0125 per share	

Options *(description and conversion factor)*			*Exercise price*	*Expiry date (if any)*
Issued during current period	5,000,000		0.02	30/6/04
	1,000,000		0.02	22/10/07
	2,000,000		0.02	22/10/07
	1,500,000		0.02	22/10/07
	10,000,000		0.03	01/01/07
	10,000,000		0.07	01/01/07
	10,000,000		0.03	01/01/07
	2,500,000		0.07	01/01/07
	2,500,000		0.10	01/01/07
	5,000,000		0.03	01/01/07
	2,500,000		0.07	01/01/07
	2,500,000		0.10	01/01/07
	2,500,000		0.03	01/01/07
	2,500,000		0.07	01/01/07
	2,500,000		0.10	01/01/07
Exercised during current period				

Expired during current period	1,0000,000 5,000,000 15,000,000 2,250,000 100,000 175,000 2,250,000 5,000,000 15,000,000 350,000 1,500,000 3,000,000 4,500,000 700,000 175,000			-

Material factors affecting the revenues and expenses of the economic entity for the current period. In a half yearly report, provide explanatory comments about any seasonal or irregular factors affecting operations.

The Directors of the parent entity considered the carrying values of assets of the group on a fair value basis, and determined a reduction in the carrying value of Intellectual property in the amount of $2,325,000 and in Goodwill on Acquisition in the amount of $1,086,949 was appropriate.

Subsequent Events Section

Transcom, one of the United Kingdom's most prominent ISP's, has contracted with Multiemedia to provide its NewSat high-speed two-way satellite broadband service for deployment throughout Australia and the Pacific Rim.

Multiemedia and Soul Pattinson Telecommunications have executed a 5 year agreement for Teleport Services and a Memorandum of Understanding, which provides both parties with reciprocal rights to the sale of their products. Multiemedia's ViaSat Hub will be located at the Newcastle based Soul Pattinson Teleport. The agreement includes access to Multiemedia's Microsoft SPLA products.

Australian Private Networks has signed an agreement with Multiemedia under which Multiemedia will provide its NewSat high-speed two-way satellite broadband service to Australian Private for immediate deployment to its customer. The agreement also gives Australian Private Networks access to Multiemedia's infrastructure including its Microsoft SPLA products.

A $4.25 million capital raising has been completed through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited. The funds will be used to further enhance Multiemedia's NewSat satellite service in the Asia-Pacific region.

Multiemedia has signed a Memorandum of Understanding with national telecommunications service provider people telecom for provision of NewSat high-speed two-way satellite broadband services to its large 16,000 customer base. The agreement includes re-branding rights and access to Multiemedia's Microsoft SPLA products.

Annual meeting

The annual meeting will be held as follows:

Place	ASX Theatrette, Australia Stock Exchange Centre, Level 1, 530 Collins Street, Melbourne, Victoria.
Date	To be announced
Time	To be announced
Approximate date the 'annual report will be available	To be announced

Compliance statement

1 This report has been prepared in accordance with AASB Standards, other AASB authoritative pronouncements and Urgent Issues Group Consensus Views or other standards acceptable to ASX

2 This report, and the *accounts upon which the report is based (if separate), use the same accounting policies.

3 This report does give a true and fair view of the matters disclosed.

4 This report is based on accounts that are in the process of being audited

5 The entity does not have a formally constituted audit committee.

Sign here:  Date: .....

(Director/Company Secretary)

Print name: ..Adrian Maxwell Ballintine.....

(80)

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multiemedia

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info@multiemedia.com

Addition to Appendix 4E

Due to a file conversion anomaly the attached Segment Report was omitted from the Preliminary Final Report. The Preliminary Final Report is unaudited and is currently in the process of being audited..

No 080

Segment Result	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	2003 $	2002 $	2003 $	2002 $	2003 $	2002 $	2003 $	2002 $	2003 $	2002 $	2003 $	2002 $
Revenue												
Sales to Customer outside the Group	33,584	411,350	20,779,424	23,182,834	2,393,477	4,429,150		79,333		-	23,206,485	28,102,667
Other Revenues from Customers outside the Group		-		27,426		45,811	2,838,118		(65,000)		2,773,118	73,237
Total Segment Revenue	33,584	411,350	20,779,424	23,210,260	2,393,477	4,474,961	2,838,118	79,333	(65,000)	-	25,979,603	
Unallocated Revenue											919,026	-
Consolidated Entity Revenue											26,898,629	28,175,903
Results												
Segment Results	1,290,103	(1,154,843)	(47,553)	(143,115)	(1,109,021)	(3,466,772)	(8,441,149)	(11,263,088)	755,317	-	(5,533,304)	(16,027,818)
Unallocated Expenses											-	-
Consolidated Entity Profit form ordinary activities before income tax expense											(5,533,304)	(16,027,818)
Income Tax Expense											-	-
Consolidated Entity Profit form ordinary activities after income tax expense											(5,533,304)	(16,027,818)
Extraordinary Items											-	-
Net Profit											(5,533,304)	(16,027,818)
Assets												
Segment Assets	60,472	62,796	3,998,031	4,816,700	-	2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,235,278	13,932,496
Unallocated Assets											-	-
Total Assets	60,472	62,796	3,998,031	4,816,700		2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,235,278	13,932,496
Liabilities												
Segment Liabilities	122,083	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,481)	(4,142,925)	7,277,599	11,829,613
Unallocated Liabilities											-	-
Total Liabilities	122,083	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,481)	(4,142,925)	7,277,599	11,829,613
Other Segment Information												
Acquisition of property, plant and equipment, intangible assets and other non-current assets				940,237		135,235		4,842,056				5,917,528
Depreciation		273,016	167,369	158,223	119,526	245,814	132,025	67,264		-	419,122	744,317
Amortisation		73,576		28,703		13,876	288,818	195,000	180,000	-	468,818	311,155
Non-cash expenses other than depreciation and amortisation	(1,668,538)	-		-		1,661,852	7,022,291	8,211,623	26,292	-	5,327,361	9,873,475

multiemedia

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Multiemedia Limited

ADR

Schedule A

Book 2

Documents

From

July 2002

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MULTIEMEDIA LIMITED

Tab	Date	Item Description
1.	07/03/02	Form 315 – Notification of Resignation, removal or cessation of auditor
2.	07/19/02	Results of General Meeting
3.	07/19/02	Chairman's Address to Shareholders
4.	07/19/02	Appendix 3B – New Issue of Securities
5.	07/24/02	Form 207 – Notification of Share Issue
6.	07/24/02	Form 207 – Notification of Share Issue Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash
7.	08/02/02	Appendix 3B – Cancellation of Unquoted Options
8.	09/13/02	Preliminary Final Report
9.	09/16/02	Comment on Results
10.	09/16/02	Appendix 3B – Cancellation of Unquoted Options
11.	09/19/02	Appendix 3B – New Issue
12.	09/26/02	Additional Information in Relation to Transactions with ANZ
13.	09/25/02	Form 207 – Notification of Share Issue Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash Form 207Z – Certification of Compliance with Stamp Duty Law Form 208 - Notification of Details of Shares Issued other than for Cash
14.	10/01/02	Updated Information in Relation to Transactions with ANZ
15.	10/01/02	Additional Info. Re: Transactions with ANZ and other matters
16.	10/01/02	ASIC Annual Audited Accounts
17.	10/01/02	Form 388 – Copy of Financial Statements and Reports
18.	10/03/02	Appendix 3B – Cancellation of Unquoted Securities
19.	10/24/02	Annual Report and Top 20 Shareholders
20.	10/25/02	Appendix 3B – New Issue
21.	10/25/02	Notice of Annual General Meeting
22.	10/30/02	Becoming a Substantial Holder
23.	11/01/02	Settlement of ANZ Transaction/New Venture with Switchcorp
24.	11/01/02	Appendix 3B – Executive Officer Option Plan No.2
25.	11/06/02	Re-appointment of Group Managing Director & CEO
26.	11/11/02	Correction in relation to Unquoted Securities
27.	11/11/02	Change in Company Secretary
28.	11/11/02	Form 304 – Notification of Change to Officeholders
29.	11/12/02	Director Appointment
30.	11/12/02	Form 304 – Notification of Change to Officeholders
31.	11/13/02	Ceasing to be a Substantial Holder
32.	11/13/02	Form 312 – Notification of Discharge or release of property from a charge
33.	11/15/02	Initial Director's Interest Notice

34.	11/21/02	Becoming a Substantial Holder
35.	11/27/02	Chairman's Annual General Meeting Address to Shareholders
36.	11/27/02	Notice of proxies for Annual General Meeting
37.	11/29/02	Ceasing to be a Substantial Holder from ANZ
38.	12/13/02	Ceasing to be a Substantial Holder
39.	12/17/02	Multiemedia alliance partner to launch satellite NSS-6
40.	12/20/02	Appendix 3B – Part of Directors' Remuneration
41.	01/06/03	Appendix 3B – Cancellation of Unquoted Options
42.	01/15/03	Appendix 3B – Unexercised Options
43.	01/29/03	ASIC – Determination pursuant to subsection 713(6) Corporations Act 2001
44.	01/29/03	Form 316 – Annual Return of a Company Multiemedia Limited Multie Software Products Pty Ltd Australasian Broadband Services Limited
45.	01/31/03	Multiemedia drives for improved performance
46.	02/04/03	Determination by delegate
47.	02/11/03	Convertible Notes Arrangements
48.	03/03/03	Appendix 3B – Cancellation of Unquoted Options
49.	03/14/03	Half Yearly Report
50.	03/14/03	Half Year Audit Review
51.	04/11/03	Appendix 3B – Cancellation of Options
52.	05/01/03	Multiemedia launches ground braking satellite project
53.	05/19/03	Two way satellite internet services – now available
54.	05/23/03	Appendix 3B – To fund investment in VSAT project
55.	06/02/03	Form 207 – Notification of Share Issue
56.	06/04/03	Multiemedia & Microsoft enter into significant agreement
57.	06/05/03	Appendix 3B – VSAT project/ working capital
58.	06/05/03	Appendix 3B – Executive Officer Remuneration
59.	06/12/03	Appendix 3B – VSAT project/working capital
60.	06/25/03	Newskies satellite contract
61.	07/09/03	Change of Director's Interest Notice
62.	07/21/03	Unquoted options
63.	07/23/03	Notice of General Meeting and Explanatory Memorandum
64.	08/04/03	Newsat solution chosen by Transcom
65.	08/07/03	Soul Pattinson & Multiemedia form Strategic Alliance
66.	08/08/03	European financier backs Multie
67.	08/14/03	Multiemedia secures deal with Australian Private Networks
68.	08/15/03	Appendix 3B – Exercise of Executive Options under Plan
69.	08/20/03	$3.5 million a major boost for Multiemedia
70.	08/21/03	Further Announcement in respect of funding arrangement
71.	08/25/03	Multiemedia and people telecom join forces
72.	08/27/03	Important independent corporate research
73.	08/29/03	Results of meeting
74.	08/29/03	Appendix 3B – Working Capital
75.	09/04/03	Appendix 3B – Fund investment in VSAT project and working capital

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76.	09/04/03	Change of Director's Interest Notice
77.	09/04/03	Change of Director's Interest Notice
78.	09/05/03	Amendment of 3Y Notice lodged 09/04/03
79.	09/15/03	Preliminary Final Report
80.	09/15/03	Addition to Appendix 4E –Segment Report
81.	09/15/03	Appendix 3B – Issue in Lieu of Directors fees
82.	09/23/03	Change of director's interest notice
83.	09/29/03	Appendix 3B – New Issue
84.	10/01/03	Full Year Accounts
85.	10/01/03	Form 388 – Copy of Financial Statements and Reports
86.	10/01/03	Appendix 3B – Exercise of options issued under contract
87.	10/09/03	Newsat services are live today
88.	10/09/03	Notice of Annual General Meeting
89.	10/17/03	Share Purchase Plan
90.	10/17/03	Share Purchase Plan – Terms & Conditions
91.	10/20/03	NewSat News – Newsletter from Multiemedia
92.	10/28/03	Appendix 3B – Exercise of Options
93.	11/07/03	Success of Share Purchase Plan
94.	11/07/03	Appendix 3B – Executive Officer Plan No. 2
95.	11/11/03	Multiemedia wins US Military Business in Iraq
96.	11/12/03	Multiemedia Makes Mobile Broadband a Reality
97.	11/13/03	Multiemedia Delivers Broadband - At - Sea
98.	11/13/03	Appendix 3B – Share Purchase Plan
99.	11/14/03	Chairman's Annual General Meeting address to shareholders
100.	11/14/03	Results of Annual General Meeting
101.	11/14/03	Appendix 3B – Consideration for provision of consulting services
102.	12/03/03	Initial Director's Interest Notice
103.	12/03/03	Change of Director's Interest Notice x25
104.	12/03/03	Appendix 3B – Allocation of Shares as a result of Share Purchase Plan
105.	12/04/03	Change of Director's Interest Notice
106.	12/04/03	Change of Director's Interest Notice
107.	12/16/03	Appendix 3B – As per resolution 6 of Annual General Meeting
108.	01/06/04	USA Department of Defense Now Live in Iraq
109.	01/07/04	Response to ASX Query re Share Price
110.	01/14/04	Multiemedia signs major multicast contract
111.	01/20/04	Change of Director's Interest Notice
112.	02/06/04	Change of Director's Interest Notice
113.	02/10/04	Appendix 3B – New Issue
114.	02/23/04	Strategic Acquisition & NASDAQ Intentions for Multiemedia
115.	02/27/04	Half Yearly Report
116.	03/05/04	S&P's announces Quarterly Rebalance to S&P/ASX Indices
117.	03/12/04	Change of Director's Interest Notice x2
118.	03/17/04	Correction: Change of Registry Address
119.	03/19/04	Multiemedia decides against USA acquisition
120.	03/19/04	Change of Director's Interest Notice x5

121.	03/27/04	ASIC – Company Statement
122.	04/02/04	Management Team Secured
123.	04/02/04	Appendix 3B – New Issue
124.	04/20/04	Form 484 – Change of Company Details
125.	04/20/04	Form 484 – Change of Company Details
126.	04/20/04	Form 484 – Change of Company Details
127.	04/20/04	Form 484 – Change of Company Details
128.	05/11/04	Change of Director's Interest Notice x5
129.	05/11/04	Appendix 3B – Exercise of Options
130.	05/11/04	Appendix 3B – New Issue
131.	05/11/04	Change of Director's Interest Notice x5
132.	05/18/04	Multiemedia Limited Update
133.	05/18/04	Change of Director's Interest Notice
134.	05/19/04	Change of Director's Interest Notice
135.	06/25/04	Form 484 - Change of Company Details
136.	06/29/04	Affordable Rural Residential Satellite Broadband

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1,310,440
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	$0.070587
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued in lieu of Directors fees in accordance with Resolution 4 passed by shareholders at EGM on the 28/8/03
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	877,988,472	Ordinary

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number 56,750,000	+Class Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

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32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

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82

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Walker
Date of last notice	-

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	**Acquired** 15/9/03 **Disposed** 17/9/03
No. of securities held prior to change	585,000
Class	ORD
Number acquired	354,173
Number disposed	354,173
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	**Acquired** $25,000 **Disposed** $24,792
No. of securities held after change	585,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	**Acquisition** – Issued in lieu of Directors Fees **Disposal** – On Market Trade.

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

83

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Unquoted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	1 cent 23/9/04

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued in accordance with contract signed on 30/1/03
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	29/9/03

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	877,988,472	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	57,500,000	Options

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

CORPORATE DIRECTORY

Australian Business Number	12 003 237 303
Directors	Adrian M Ballintine Elwood Charles Ellison Clinton Starr, Deputy Chairman John H Walker, Chairman
Secretary	Adrian M Ballintine
Principal & Registered Office	Collins Hill House Level 6 412 Collins St Melbourne Victoria 3000 Australia Tel: +613 9603 3200 Fax: +613 9600 2280 Web site: www.multiemedia.com E-mail: info@multiemedia.com
Share Registrars	Computershare Investor Services Pty Ltd Level 12 565 Bourke St Melbourne Victoria 3000 Australia
Auditors	Ernst & Young 120 Collins St Melbourne Victoria 3000 Australia
Lawyers	Deacons Level 24 385 Bourke St Melbourne Victoria 3000 Australia

CHAIRMAN STATEMENT

During the year ended 30th June 2003 your Board and Management have continued the strategic process outlined last year of redefining our direction as a company and seeking opportunities that will deliver significant benefit to our shareholders.

As a result we are now confident we have put the business of Multiemedia on a solid footing for ongoing growth and profit.

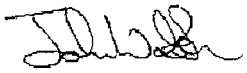
We have also taken the opportunity of putting our balance sheet in order by writing off or down the value of assets associated with past activities. We are pleased with our financial performance during 2002/2003. Your company has no non current debt and our auditors have for the first time signed off on unqualified accounts. Post balance date capital raising has also provided us with adequate cash to fund the current phase of our expansion.

Multiemedia is now totally focussed on its two core activities. Our Distribution business is now trading profitably and we believe will continue to do so. This is a solid business that provides our organisation with numerous customer related benefits. It is however our world class two way satellite business that excites us all. It is an excellent business opportunity that will provide a multitude of uses to a wide cross section of industry. We believe our growth prospects are exceptional and that the returns will be excellent.

We have made some solid announcements in recent months regarding partnerships and business relationships for the satellite business and our executive team is actively pursuing many sales opportunities and achieving success. We are very confident of being a significant player in this exciting world.

I would like to congratulate our Managing Director Adrian Ballintine and his team for their excellent efforts during the year and thank my fellow Directors for their untiring efforts.

Kind regards



JOHN WALKER
Chairman

September 2003

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CORPORATE FINANCE

FOUNDER/ CHIEF EXECUTIVE OFFICER'S REPORT

What a year it's been!

My team and I have never put in a more demanding or concentrated effort. But the result has been exactly what we strived for.

Focus and consolidation, has seen us bring together a group of major partners to provide a two-way satellite solution that I believe provides Multiemedia with a long-term, profitable future.

Our alliance partners – NewSkies, ViaSat, IP Access International, Advanced Projects International and Kavera - are some of the world's leading communications providers and suppliers.

Pulling together this diverse but similarly focussed group of companies has not been easy, but being pioneers is rarely easy. In the case of new technology there is a high bar to entry but I am confident that with the alliances we have formed and the skill set we have in being able to sell and promote our products, the future looks very positive for the company and in turn its shareholders.

We have spent a lot of time during the past year researching and investigating two-way satellite technology.

Why have we gone down this path?

Quite simply we believe that wireless technology is where the market is headed. We have chosen strategic business partners that provide some of the world's best communications infrastructure, tools and services. The result for Multiemedia is a world-class service that I believe will produce substantial revenue and profits.

We are very much an applications-driven business. Our wireless communications service is able to deliver applications to business in a way that people have not seen before. It is as ground breaking as it is exciting.

We will be providing Government and the Corporate world with applications under a highly sophisticated mechanism, but they will be more affordable by virtue of the alliances we have pulled together.

Our two-way satellite solution covers a large area - 60% of the world's population. We have proven over the past 20 years that we have been able to deliver into international markets; that is where our skill set and experience is.

As CEO, founder and a major shareholder I can say it has been a tough couple of years but those conditions have provided me with the opportunity to see who can tough it out and who can't. To this end, I thank the three other Directors – Chairman - John Walker, Deputy Chairman - Clinton Starr and US-based Chuck Ellison - for their hard work and continued support. It is not easy to persevere when it is not fashionable to be involved in new technology. There have been some risks with not much reward.

But I believe we now have a fantastic platform to take Multiemedia forward to be a major player in this market.



ADRIAN BALLINTINE
Founder/Chief Executive Officer

September 2003

DIRECTORS' REPORT

The Board of Directors of Multiemedia Limited has pleasure in submitting its report in respect of the financial year ended 30 June 2003.

Directors

- **Chairman**
  Mr John H Walker

  John Walker was appointed Managing Director of Thrifty Car Rental in February 1998. Previously, he worked as General Manager, Retail Banking, NSW for Westpac Banking Corporation.

  John commenced his career in Local Government and after 10 years working in Victorian Local Government, he moved to Western Australia in 1981 to take up a position of Deputy Town Clerk for the City of Perth.

  Five years later, as Chief Executive Officer of the West Australian Football League, John was instrumental in launching the West Coast Eagles into the AFL's national competition and subsequently acted as Managing Director of the Eagles' parent company.

  After a period spent establishing himself as a successful self employed marketing and business proprietor, John joined Budget Rent A Car as the group's Western Australian State Manager. In 1992 John relocated to Sydney, taking up the position of Chief Executive Officer for Domino's Pizza (Aust) Pty Ltd. John subsequently returned to Local Government as Chief Executive Officer at Liverpool City Council and oversaw the successful introduction of corporatisation as well as major workplace reform and performance management.

  John was appointed Chairman of the Company on 23 May 2001.

- **Director**
  Mr Adrian M Ballintine

  Adrian founded Multiemedia Limited (the Company has undergone several name changes) in 1987. The Company has always been a provider of leading edge technology, delivering client server in the 80's, multimedia and Internet services in the 90's and Broadband today.

  When the Company listed in 1999, Adrian was its inaugural Chairman and CEO. In mid 2001, he resigned as Chairman, remaining on as CEO. He is also the Company's major shareholder.

  Adrian has the reputation for establishing successful enterprises with international networks developed in conjunction with long standing strategic partners. He has significant experience in raising funds through his relationships with International Funds Management/Broking Firms.

  Initally Adrian attended RMIT and qualified as a Town Clerk. Prior to founding Multiemedia he was responsible for International Sales & Marketing for a listed Australian Company.

- **Director**
  Mr Elwood Charles Ellison III

  Chuck Ellison brings over 20 years of experience as a sales and marketing executive in high tech companies. As a national manager during the early years at Microsoft Corporation, he defined and launched that company's initiatives into the education, government and corporate account markets.

  As vice president of sales at Ashton-Tate, he was responsible for the sales strategies that contributed to revenue growth from under $20m to over $300m in four years. As vice president of sales and marketing at Gupta Technologies, Inc he led the company's expansion into new channels and markets, resulting in a successful initial public offering. At Asymetrix, he led the turn-around team that positioned the company as the leader in the on-line learning market, and produced a successful initial public offering.

He is known as a no-nonsense, results-oriented sales and marketing executive, with a consistent history of success in building global sales and distribution networks for high tech products.

- **Director**
  Clinton Starr, appointed on 12th November 2002

He is also a Non Executive Director of AWB International Ltd. (ASX Listed); Enviromulch Pty. Ltd.; Mulch-Tech Pty. Ltd and the Biological Farmers of Australia Co-op. Ltd.
Clinton holds the following tertiary qualifications: Bachelor of Economics from Sydney University; Master of Business Administration from Macquarie University; and is currently completing a research thesis on small Australian entrepreneurial and family companies, for the Doctorate of Business Administration at RMIT.

Prior to leaving corporate employment in 1998, Clinton had 20 years experience in senior funds management roles both in Australia and in Europe, and 10 years experience in the international marketing of funds management products. His last position was Executive Director: Global Marketing and Sales with a leading funds management group. He has also undertaken a significant amount of strategic planning work, and has been a Director of numerous companies for the last 16 years, both in Australia and overseas.

Since 1998, and in addition to his Directorships and DBA, he has managed the family businesses with his wife Sally, which include a strategic consultancy to small/medium firms, certified organic farming and rural tourism. The wheat growers of Eastern Australia have elected him twice, in 1998 and 2002, to the Board of AWB International Ltd. He is also Chairman of the AWB International Compliance Committee.

Principal Activities
The principal activity of the consolidated entity for the period ended 30 June 2003 was that of development and distribution of internet and e-commerce enabling tools, the distribution of technology products, satellite communications and web development services.

Results and Review of Operation
The net loss of the consolidated entity for the year ended 30 June 2003, after providing for income tax, was $5,623,809 (2002: 16,027,818)

Share Capital
The number of shares fully paid at year-end was 763,370,165 (536,446,351 in 2002).

Financial Position
As at 30th September 2003 the Group had liquid funds of $1,696,375.

Dividends
There were no dividends paid during the year and the Directors do not recommend the payment of a dividend.

State of Affairs
In the opinion of the Directors there are no significant changes in the state of affairs of the consolidated entity that occurred during the financial year under review other than those disclosed in this report or consolidated accounts.

Events Subsequent to Balance Date
Matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity in subsequent financial years.
A $4.25 million capital raising has been completed through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited. The funds will be used to further enhance Multiemedia's NewSat satellite service in the Asia-Pacific region.

Likely Developments
Multiemedia continues to strive for revenue growth and translation of those revenues to profitability for shareholders. Significant management changes have reduced costs and focused on sales revenues. Core distribution activities have been enhanced through improved and widened supplier relationships and Multiemedia will capitalize on these relationships to increase revenues generated via its distribution business.

Directors' Interests in the Shares of the Company

The interests of each Director in the equity and other securities of Multiemedia as shown on the register of such holdings as at 30 September 2003 is as follows:

Director	Ordinary Shares
A M Ballintine	30,842,310
J H Walker	585,000
Clinton Starr	31,201,656
E C Ellison III	855,011

Indemnification and Insurance of Directors

In accordance with paragraph 99 of the Company's constitution, adopted at the General Meeting on 21 June 1999, the Company indemnifies every person, who is or has been an officer of the Company, which includes Directors, against any liability incurred by that person in his or her capacity as an officer of the Company. The Company does not currently hold Directors & Officers Insurance.

Director's Meetings

The number of meetings of the Board of Directors and of Board committees during the year was.

Board or Committee	Number of Meetings
Full Board	11
Remuneration Committee	1
Director Nomination Committee	1

The attendance of Directors at meetings of the Board and its committees were:

Director	Full Board	Remuneration	Director Nomination
A M Ballintine	11(11)	1(1)	1(1)
J H Walker	11(11)	1(1)	1(1)
C Starr	7(11)	0(1)	0(1)
C Ellison	5(11)	0(1)	1(1)

of meetings each member could have attended.

Audit Meetings

During the period, the Directors resolved to deal with all audit matters at meetings of Directors as they arise. Ernst & Young, the auditors, attended various meetings during the year.

Environmental regulations

The Company complied with its environmental responsibilities.

Share Options

As at the date of this report, there were 57,750,000 unissued ordinary shares under options (68,750,000 at reporting date). Refer to note 18 of the financial statements for further details of the options outstanding.
Option holders do not have any right, by virtue of the option, to participate in any share issue of the company or any related body corporate or in the interest issue of any other registered scheme

Since the end of the financial year, a further 12,000,000 options have been exercised, at a weighted average exercise price of 1.71 cents.

Remuneration

After the establishment of a Remuneration Committee, the Company has introduced policies for remuneration of the Board members and senior executives. Staff were remunerated on a negotiated basis and in line with prevailing market conditions and the remunerations are linked to performance criteria.

The remuneration of the Directors and the five most highly paid executive officers for the year under review was as follows:

Directors:

Name	Base Salary ($)	Fees/Allowances ($)	Superannuation ($)	Number of Options Granted	Value of options	Total ($)
A M Ballintine	242,120	32,928	21,791	20,000,000	9,000	305,839
J H Walker	-	60,000 (15,000)*	-	15,000,000	8,250	68,250
C Starr	-	24,000 (18,000)*	540	7,500,000	2,250	26,790
C Ellison	-	39,000 (39,000)*	-	10,000,000	4,250	43,250

* The directors elected to take Shares in lieu of a portion of their Directors fees. The bracketed amount is the portion of directors fees taken as shares.

Executive Officers:

Name	Base Salary ($)	Fees/Allowances ($)	Superannuation ($)	Number of Options Granted	Value of options	Total ($)
Les Jessop	142,802	37,803	20,700	-	-	201,305
Sandra Dell Andersen	177,813	-	16,003	8,500,000	5,088	198,904

Options granted as part of remuneration have been valued using the Black-Scholes option pricing model, which takes account of factors such as the option exercise price, the current level and volatility of the underlying share price and the time to maturity of the option

Signed in accordance with a resolution of the Directors.



ADRIAN BALLINTINE
DIRECTOR

Melbourne
September 2003

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Statement of Financial Position at 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Current Assets					
Cash assets	4	194,439	839,434	191,128	556,278
Receivables	5	2,622,769	3,397,118	28,468	1,403,633
Inventories	6	873,633	1,125,642	-	-
Other	7	413,676	222,648	367,471	46,786
Total Current Assets		4,104,517	5,584,842	587,067	2,006,697
Non-Current Assets					
Receivables	5	-	-	198,031	350,900
Other financial assets	8	-	-	1,400,000	3,276,328
Property, plant and equipment	9	428,720	1,112,631	162,760	296,122
Intangibles	10	1,549,781	7,200,754	-	3,555,973
Other	11	48,399	34,269	48,399	33,369
Total Non-Current Assets		2,026,900	8,347,654	1,809,190	7,512,692
Total Assets		6,131,417	13,932,496	2,396,257	9,519,389
Current Liabilities					
Payables	12	4,061,602	4,980,318	359,489	204,814
Interest bearing liabilities	13	2,504,120	2,264,791	596,792	209,986
Provisions	14	215,787	189,059	105,474	65,566
Other	15	112,107	695,137	90,479	478,740
Total Current Liabilities		6,893,616	8,129,305	1,152,234	959,106
Non-Current Liabilities					
Interest bearing liabilities	16	93,530	3,529,696	93,530	3,407,818
Provisions	17	277,078	170,612	60,951	29,682
Total Non-Current Liabilities		370,608	3,700,308	154,481	3,437,500
Total Liabilities		7,264,224	11,829,613	1,306,715	4,396,606
Net Assets (Deficiency)		(1,132,807)	2,102,883	1,089,542	5,122,783
Equity					
Contributed equity	18	57,662,317	55,274,198	57,662,317	55,274,198
Accumulated losses	19	(58,795,124)	(53,171,315)	(56,572,775)	(50,151,415)
Total Equity		(1,132,807)	2,102,883	1,089,542	5,122,783

The accompanying notes form an integral part of this Statement of Financial Position.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Statement of Financial Performance for the Year Ended 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Sales revenue	2	23,206,485	28,023,333	-	-
Cost of sales and development	2	(19,291,452)	(25,697,029)	-	-
Gross profit		3,915,033	2,326,304	-	-
Other revenues	2	2,773,118	152,570	2,834,437	79,333
Gain on loss of control of Subsidiary		919,026			
Sales and marketing expenses		(956,100)	(2,124,424)	(41,949)	-
Administrative costs		(6,852,453)	(5,434,414)	(3,984,926)	(2,036,843)
Borrowing costs	2	(285,450)	(465,135)	(97,272)	(289,189)
Write-down of investments, intellectual property, and goodwill to recoverable amounts	2	(5,136,983)	(10,482,719)	(5,143,485)	(11,291,977)
Loss from ordinary activities before income tax		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Income tax expense relating to ordinary activities	3	-	-	-	-
Loss from ordinary activities after related income tax expense		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Net loss attributable to members	19	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Total revenues, expenses and valuation adjustments attributable to members and recognised directly in equity		-	-	-	-
Total changes in equity other than those resulting from transactions as owners attributable to members		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Basic Loss per share (cents per share)	31	(0.87)	(3.7)		
Diluted Loss per share (cents per share)		(0.87)	(3.7)		

The accompanying notes form an integral part of this Statement of Financial Performance.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Statement of Cash Flows for the Year Ended 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Cash flows from operating activities					
Receipts from customers		23,638,816	28,675,558	162,900	-
Payments to suppliers and employees		(24,426,980)	(31,838,527)	(2,051,326)	(2,149,502)
GST received (paid)		(889,847)	(253,729)	33,512	(44,616)
Borrowing costs		(255,650)	9,717	(82,629)	-
Interest received		5,815	162,484	2,134	3,832
Net operating cash flows used in operating activities	30 (a)	(1,927,846)	(3,244,497)	(1,935,409)	(2,190,286)
Cash flows from investing activities					
Proceeds from sale of controlled entity and investments		-	-	-	-
Purchase of controlled entities	30 (b)	-	(308,000)	-	(43,027)
Purchase of investments		-	(43,027)	-	(98,165)
Deposits paid for investments		-	(27,400)	-	
Proceeds from Disposal/Payment made for purchase of plant & equipment		93,196	(94,231)	-	-
Loans made to other corporations		-	(30,668)	-	-
Loan repayments received		-	12,668	-	(18,000)
Loans made to related entities		-	-	-	(2,271,636)
Net investing cash flows		93,196	(490,658)	-	(2,430,828)
Cash flows from financing activities					
Proceeds from issues of shares and options		1,853,619	2,147,087	1,853,619	2,147,087
Share and option issue costs paid			(50,000)		(50,000)
Repayment of borrowings		(829,503)	-	(550,003)	-
Proceeds from borrowings		300,000	3,142,469	300,000	3,006,408
Repayment of finance lease principal		(134,461)	(943,624)	(33,357)	(88,600)
		1,189,655	4,295,914	1,570,259	5,014,895
Net increase (decrease) in cash held		(644,995)	560,760	(365,150)	393,781
Cash at beginning of the financial year		839,434	277,845	556,278	162,497
Cash at the end of the financial year	4	194,439	839,434	191,128	556,278

The accompanying notes form an integral part of this Statement of Cash Flows.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Note 1. Statement of Significant Accounting Policies

Notes to the Annual Report for the Year Ended 30 June 2003

These general purpose financial statements have been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Consensus Views and the Corporations Act 2001. The financial statements have also been prepared in accordance with the historical cost convention and do not take account of changes in either the general purchasing power of the dollar or in the prices of specific assets. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

(a) Principles of Consolidation

The consolidated Statement of Financial Performance and Statement of Financial Position incorporate the assets and liabilities of all entities controlled by Multiemedia Limited ("Company" or "parent entity") as at 30 June 2003 and the results of all controlled entities for the year then ended. Multiemedia Limited and its controlled entities together are referred to in this financial report as the consolidated entity. The effects of all transactions between entities in the consolidated entity have been eliminated in full.

Where control of an entity is obtained during a financial year, its results are included in the consolidated statement of financial performance from the date on which control commences. Where control of an entity ceases during a financial year its results are included for that part of the year during which control existed.

(b) Income Tax

Tax effect accounting is followed whereby the income tax expense in the statement of financial performance is matched with the accounting profit after allowing for permanent differences. The future tax benefit relating to tax losses is not carried forward as an asset unless the benefit is virtually certain of realisation. Income tax on cumulative timing differences is set aside to the deferred income tax or the future income tax benefit accounts at the rates which are expected to apply when those timing differences reverse.

Note 1. Statement of Significant Accounting Policies (continued)

(c) Acquisition of Assets

The purchase method of accounting is used for all acquisitions of assets regardless of whether equity instruments or other assets are acquired. Cost is measured as the fair value of the assets given up, shares issued or liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition. Where equity instruments are issued in an acquisition, the value of the instruments is their market price as at the acquisition date. Transaction costs arising on the issue of equity instruments are recognised directly in equity.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of the acquisition. The discount rate used is the incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions.

A liability for restructuring costs is recognised as at the date of acquisition of an entity or part thereof when there is a demonstrable commitment to a restructuring of the acquired entity and a reliable estimate of the amount of the liability can be made.

Goodwill is brought to account on the basis described in note 1(i)(i).

Where an entity or operation is acquired and the fair value of the identifiable net assets acquired, including any liability for restructuring costs, exceeds the cost of acquisition, the difference, representing a discount on acquisition, is accounted for by reducing proportionately the fair values of the non-monetary assets acquired until the discount is eliminated. Where, after reducing to zero the recorded amounts of the non-monetary assets acquired, a discount balance remains it is recognised as revenue in the statement of financial performance.

(d) Revenue Recognition

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid. Revenue is recognised for the major business activities as follows:

(i) Provision of Services

Contract revenue is recognised in accordance with the percentage of completion method. The stage of completion is measured by reference to labour hours incurred to date as a percentage of estimated total labour hours for each contract.

In cases where revenue is received other than in cash, the revenue is recognised, when it is capable of reliable measurement.

Other internet services revenue is recognised when the service is provided.

(ii) Sale of Products

A sale is recorded when goods have been dispatched to a customer pursuant to a sales order and the associated risks have passed to the carrier or customer.

(iii) Licensing of Technology

Licensing revenues are recognized when cash is received in accordance with licenses issued.

Note 1. Statement of Significant Accounting Policies (continued)

(e) Receivables

Collectibility of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised when some doubt as to collection exists, usually in the event when the debt is more than 90 days overdue.

As at 30 June 2003 Multie Technology Distribution Pty Ltd had a debt factoring facility with the Westpac Banking Group. Each day a list of invoices less credit notes are submitted to the bank, 80% of the total is available as credit.

Receipts from the previous day are submitted to the bank and 20% is available for drawdown.

Subsequent to 30 June 2003, the debt factoring facility was discontinued with the Westpac Banking Corporation and taken up with Bibby Financial Services Australia Pty Ltd. Refer to subsequent event note for details.

(f) Inventories

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of stock on the basis of weighted average costs.

(g) Investments

Investments in listed and unlisted securities, other than controlled entities in the consolidated financial statements, are brought to account at cost and dividend income is recognised in the statement of financial performance when receivable. Controlled entities are accounted for in the consolidated financial statements as set out in note 1(a).

(h) Non-Current Assets

Non-current assets are recorded at cost and are reviewed regularly to determine whether their carrying amounts require write down to recoverable amount.

Write downs to recoverable amount are recognised immediately as an expense in the net profit or loss.

(i) Depreciation of Property, Plant and Equipment

Depreciation is calculated on a straight line basis to write off the cost of each item of property, plant and equipment (excluding land) over its expected useful life to the consolidated entity. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items. The expected useful lives are as follows:

	2003	2002
Plant and equipment	2-5 years	2-5 years
Computer equipment	2-3 years	2-3 years
Furniture and fittings	5 years	5 years

(j) Leasehold Improvements

The cost of improvements to or on leasehold properties is amortised over the unexpired period of the lease or the estimated useful life of the improvement to the consolidated entity, whichever is the shorter. There are no leasehold improvements held at the current reporting date.

Note 1. Statement of Significant Accounting Policies (continued)

(k) Leased Non-Current Assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incident to ownership of leased non-current assets, and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the interest expense.

The lease asset is amortised on a straight line basis over the term of the lease, or where it is likely that the consolidated entity will obtain ownership of the asset, the life of the asset. Lease assets held at the reporting date are being amortised over a period of five years.

Operating lease payments are charged to the statement of financial performance in the periods in which they are incurred, as this represents the pattern of benefits derived from the leased assets.

(l) Intangible Assets and Expenditure Carried Forward

(i) Goodwill

Where an entity or operation is acquired, the identifiable net assets acquired are measured at fair value. The excess of the fair value of the consideration over the fair value of the identifiable net assets acquired, including any liability for restructuring costs, is brought to account as goodwill and amortised on a straight line basis over 20 years, being the period during which the benefits are expected to arise. The cost of acquisition is discounted as described in note 1(c) where settlement of any part of cash consideration is deferred.

(ii) Intellectual Property

Intellectual property includes the cost of patents, copyrights, trademarks, trade secrets, proprietary technology and similar intellectual property critical to its success. Intellectual property is amortised on a straight line basis over the period of 20 years. The balances are reviewed annually and any balance representing future benefits for which the realisation is considered no longer probable is written off.

(m) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(n) Interest Bearing Liabilities

Loans and debentures are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and is recorded as part of other creditors.

(o) Employee Benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave, sick leave and long service leave

Liabilities arising in respect of wages and salaries, annual leave, sick leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date. In determining the present value of future cash outflows, the market yield as at the reporting date on national government bonds, which have terms to maturity approximating the terms of the related liability, are used.

Employee benefit expenses and revenues arising in respect of the following categories:

- wages and salaries, non-monetary benefits, annual leave, long service leave, sick leave and other leave benefits; and
- other types of employee benefits

are recognised against profits on a net basis in their respective categories.
The value of the equity-based compensation scheme described in note 26 is not being recognised as an employee benefits expense.
In respect of the consolidated entity's defined benefits superannuation plans, any contributions made to the superannuation plans by entities within the consolidated entity are recognised against profits when due.

(p) Borrowing Costs

Borrowing costs are recognised as expenses in the period in which they are incurred.

Borrowing costs include:

- interest on bank overdrafts and short term and long term borrowings;
- finance lease charges.

(q) Cash

For the purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and are subject to an insignificant risk of changes in value, net of outstanding bank overdrafts.

(r) Earnings per Share

Basic earnings per share is determined by dividing the loss from ordinary activities after related income tax attributable to members of the Company by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

(s) Foreign Currencies

Translation of foreign currency transactions
Transactions in foreign currencies of entities within the consolidated entity are converted to local currency at the rate of exchange ruling at the date of the transaction
Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

A monetary item arising under a foreign currency contract outstanding at the reporting date where the exchange rate for the monetary item is fixed in the contract is translated at the exchange rate fixed in the contract.
Except for certain specific hedges, all resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year. Any gains or costs on entering a hedge are deferred and amortised over the life of the contract

Specific hedges
Where a purchase or sale is specifically hedged, exchange gains or losses on the hedging transaction arising up to the date of purchase or sale and costs, premiums and discounts relative to the hedging transaction are deferred and included in the measurement of the purchase or sale. Exchange gains and losses arising on the hedge transaction after that date are taken to the net profit.

(t) *Changes in Accounting Policy*

The accounting policies adopted are consistent with those of the previous year except for the accounting policy with respect to foreign currency translation and employee benefits.

The entity has adopted revised Accounting Standard AASB 1012 "Foreign Currency Translation", applicable to annual reporting periods beginning on or after 1 January 2002. In accordance with the revised Standard, the entity has for the first time recognised foreign currency contracts that are hedges on the Statement of Financial Position. Previously, foreign currency contracts that qualified for hedge accounting were not recognised in the Statement of Financial Position. As at 30 June 2003 the change in accounting policy has not had a material impact.

The entity has adopted revised Accounting Standard AASB 1028 "Employee Benefits" applicable to annual reporting periods beginning on or after 1 July 2002. In accordance with the revised Standard, the measurement of employee benefit obligations is now based on remuneration rates that the entity expects to pay when the liability is settled. Previously, the measurement of the liability was based on remuneration rates at the date of recognition of the liability. The change in accounting policy has resulted in an increase of $nil in current liabilities and an increase of $nil in non-current liabilities. Employee benefits expense during the current period has also increased by $nil as a result of the accounting policy change, and opening retained profits has decreased by $nil. These amounts are all $nil as the entity is not able to reliably estimate expected increases to remuneration rates impacting the current and non-current liabilities at 30 June 2003.

(u) *Comparatives*

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 2. Profit and Loss Items					
Loss from ordinary activities is after crediting the following revenues:					
Revenues from operating activities:					
Internet services		1,911,758	4,429,150	-	-
Sale of products		21,196,142	23,182,833	-	-
Sale of other services		98,585	411,350	-	557,299
Total revenues from operating activities		23,206,485	28,023,333	-	557,299
Revenues from non operating activities:					
Gain on loss of control of Subsidiary [a]		919,026	-	-	-
Other revenue items [b]		2,773,118	152,570	2,834,437	79,333
Total revenues from non operating activities:		3,692,144	152,570	2,834,437	79,333
Total revenues from ordinary activities		26,898,629	28,175,903	2,834,437	636,632
Loss from ordinary activities is after charging the following expenses:					
Cost of goods sold		19,044,784	21,878,684		
Depreciation and Amortisation					
Depreciation of:					
- plant and equipment	9	329,061	638,071	96,366	297,343
- furniture and fittings	9	9,088	24,745	3,661	9,254
- leased equipment	9	32,772	37,680	32,772	37,680
Total depreciation		370,921	700,496	132,799	344,277
Amortisation of:					
- goodwill	10	343,813	261,711	163,813	73,575
- intellectual properties	10	173,206	-	125,005	-
Total amortisation		517,019	261,711	288,818	73,575
Total depreciation and amortisation		887,940	962,207	421,617	417,852
Borrowing Costs					
Interest paid or payable to:					
- Other unrelated persons		255,650	465,135	82,629	289,184
Finance charges related to leases		29,800	57,440	14,643	20,675
Total borrowing costs		285,450	522,575	97,272	309,859

[a] At the 17 June 2003 the subsidiary Multie Software and Services was placed into voluntary administration. As a result of the deconsolidation of this entity following the loss of control, a gain of $919,026 was recorded in the Consolidated Statement of Financial Performance

[b] Other revenue items for the period includes an amount in total of $2,767,000 that was previously disclosed as a loan from the Australian & New Zealand Banking Group Limited and was discharged during the 2003 Financial Year. Refer to Note 16 to details of the loan.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 2. Profit and Loss Items (continued)					
Other expense items					
Writedown of investments to recoverable amount		-	1,609,245	1,876,329	1,609,245
Writedown of intellectual property to recoverable amount	11	2,199,995	7,191,817	2,199,995	7,191,817
Writedown of goodwill to recoverable amount		2,936,988	1,681,658	1,067,161	-
Net charge to provision for doubtful debts		158,117	914,088	-	1,174,969
Provision for unrecoverable loans		154,379	-	1,823,018	2,471,110
Net loss on sale of property, plant & equipment		(14,815)	4,337	2,807	4,908
Operating lease rentals		55,164	441,624	-	112,741

Note 3. Income Tax

Income Tax Loss

The income tax expense for the financial year differs from the amount calculated on the loss. The differences are reconciled as follows:				
Operating loss before income tax expenses	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Prima facie tax thereon at 30%	(1,687,143)	(4,808,345)	(1,926,408)	(4,061,603)
Less tax effect of permanent differences:				
- Writedown of Goodwill to recoverable amount	881,096	504,497	320,148	-
- Writedown of Intellectual Property to recoverable amount	659,999	2,157,545	659,999	2,157,545
- Non deductible amortisation	155,106	78,513	86,645	22,073
- Writedown of investments	-	482,774	562,899	482,774
- Writedown of loans	46,314	-	546,905	74,333
- Other non allowable items	13,265	22,647	11,123	14,561
Tax benefit of losses not brought to account	-	1,562,369	-	1,310,317
Recouped tax losses during the year	(68,637)	-	(261,311)	-
Total income tax attributable to loss from ordinary activities	-	-	-	-

Note 3. Income Tax (continued)

No future income tax benefit has been recognised.

The benefit of losses is not brought to account as realisation is not virtually certain. The amount of tax losses is not quantified as the amount cannot be reliably determined at this time. The benefit will only be obtained if:

(i) the Company derives future assessable income of a nature and of an amount sufficient to enable the benefits from the deductions for the losses to be realised;

(ii) the Company continues to comply with the conditions for deductibility imposed by the law; and

(iii) no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.

	Consolidated		Parent	
	2003	2002	2003	2002
	$	$	$	$
Note 4. Cash Assets				
Cash at bank and on hand	194,439	372,906	191,128	89,750
Deposits on call	-	466,528	-	466,528
	194,439	839,434	191,128	556,278
Note 5. Receivables (Current)				
Trade debtors	2,655,750	5,248,148	32,985	1,774,886
Provision for doubtful debt	(96,441)	(2,030,072)	(4,517)	(1,769,191)
Trade debtors, net	2,559,309	3,218,076	28,468	5,695
Non-trade amounts owing by:				
Related parties				
- Wholly-owned group	-	-	-	1,315,318
- Director related entites	-	36,000	-	36,000
Total related party receivables (current)	-	36,000	-	1,351,318
Deposits	33,648	38,194	-	38,194
Other debtors	29,812	104,848	-	8,426
Total current receivables, net	2,622,769	3,397,118	28,468	1,403,633
Receivables (Non-Current)				
Related parties				
- Loans to wholly owned group entities	-	-	198,031	350,900
Total non-current receivables, net	-	-	198,031	350,900
Note 6. Inventories (Current)				
Finished goods – at cost	873,633	1,024,254	-	-
Work in progress – at cost	-	101,388	-	-
Total current inventories	873,633	1,125,642	-	-

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 7. Other Assets (Current)					
Prepayments		367,471	83,695	367,471	46,786
Security deposit		46,205	46,205	-	-
Other		-	92,748	-	-
Total other current assets		413,676	222,648	367,471	46,786
Note 8. Other Financial Assets (Non-Current)					
Investments carried at cost:					
Securities not quoted on prescribed stock exchanges:					
- Shares in controlled entities	28	-	-	3,276,328	3,276,328
- Provision for Diminution of Investment		-	-	(1,876,328)	-
Total non-current other financial assets		-	-	1,400,000	3,276,328

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 9. Property, Plant and Equipment					
Plant and Equipment					
Cost					
Opening balance		1,540,309	1,093,819	668,307	1,022,752
Additions		3,251	80,852	-	1,088
Disposals		(383,076)	(589,075)	(124,692)	(355,533)
Acquisitions through subsidiaries acquired		-	954,713	-	-
Disposal of Deconsolidated Assets		(377,361)	-	-	-
Closing balance		783,123	1,540,309	543,615	668,307
Accumulated Depreciation					
Opening balance		740,236	506,929	537,894	506,929
Depreciation for the year	2	329,061	638,071	96,366	297,343
Disposals		(515,466)	(404,764)	(124,129)	(266,378)
Closing balance		553,831	740,236	510,131	537,894
Net book value		229,292	800,077	33,484	130,413
Furniture and Fittings					
Cost					
Opening balance		187,430	79,780	24,744	64,764
Additions		-	17,449	-	1,500
Acquisitions through subsidiaries acquired		-	146,737	-	-
Disposals		(8,275)	(56,536)	-	(41,520)
Disposal of Deconsolidated Assets		(84,871)			
Closing balance		94,284	187,430	24,744	24,744
Accumulated Depreciation					
Opening balance		29,646	18,041	13,805	18,041
Depreciation for the year	2	9,088	24,745	3,661	9,254
Disposals		(21,880)	(131,40)	-	(13,490)
Closing balance		16,854	29,646	17,466	13,805
Net book value		77,430	157,784	7,278	10,939
Plant and Equipment Under Finance Lease					
Cost					
Opening balance		219,076	369,076	219,076	369,076
Additions		-	-	-	(150,000)
Disposals		-	(207,749)	-	-
Acquisitions through subsidiaries acquired		-	57,749	-	-
Closing balance		219,076	219,076	219,076	219,076
Accumulated Depreciation					
Opening balance		64,306	53,947	64,306	53,947
Depreciation for the year	2	32,772	37,680	32,772	37,680
Disposals		-	(27,321)	-	(27,321)
Closing balance		97,078	64,306	97,078	64,306
Net book value		121,998	154,770	121,998	154,770
Total property, plant and equipment, at cost		1,096,483	1,946,815	787,435	912,128
Total property, plant and equipment, net		428,720	1,112,631	162,760	296,122

Note 10. Intangibles (Non-Current)

Goodwill, at cost		5,096,544	5,096,544	1,451,700	1,451,700
Accumulated amortisation	2	(759,539)	(415,726)	(384,539)	(220,726)
Writedown to recoverable Amount		(2,937,005)		(1,067,161)	
Goodwill, net		1,400,000	4,680,818	0	1,230,974
Intellectual properties		11,632,937	11,632,937	11,438,000	11,438,000
Accumulated amortisation		(1,091,344)	(921,184)	(1,046,188)	(921,183)
Writedown to recoverable amount	2	(10,391,812)	(8,191,817)	(10,391,812)	(8,191,817)
Intellectual properties, net		149,781	2,519,936	0	2,324,499
Total intangible assets, net		1,549,781	7,200,754	0	3,555,973

The Directors resolved to review the carrying value of non-current assets as at 30 June 2003. In reviewing the carrying value of Intellectual Property known as ZoneStudio, the Directors resolved to write down the carrying value of ZoneStudio to a value of NIL.

Note 11. Other Assets (Non-Current)

Rental deposit	48,399	34,269	48,399	33,369
Total other non-current assets	48,399	34,269	48,399	33,369

Note 12. Payables (Current)

Trade creditors – unsecured	3,696,911	3,480,762	240,823	141,799
Sundry creditors	364,691	1,499,556	118,666	63,015
Total current payables	4,061,602	4,980,318	359,489	204,814

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 13. Interest Bearing Liabilities (Current)					
Secured:					
Factoring – debtors (a)		1,789,341	1,823,840	-	-
Hire purchase liability		160,790	275,917	42,803	44,952
Convertible Notes (b)		300,000	-	300,000	-
Unsecured:					
Other loans		253,989	165,034	253,989	165,034
Total current interest bearing liabilities		2,504,120	2,264,791	596,792	209,986

(a) The debtor factoring Facility is provided by Westpac Banking Corporation and is reviewable annually. Security for the facility is by way of corporate guarantees between the parent and certain subsidiaries, together with a second ranking fixed and floating charge over the assets and undertakings of Multie Technology Distribution Pty Ltd. In addition, there is an undertaking from the guarantors not to seek repayment of loans advanced to Multie Technology Distribution Pty Ltd without the consent of Westpac Banking Corporation, and an undertaking from the Directors of Multie Technology Distribution Pty Ltd, Les Jessop and Adrian Ballintine to indemnify the bank against loss, cost or expenses arising from fraudulent invoicing, unenforceable debt purchased by the bank for any reason, disputed debt and banking of proceeds of the debt purchased by the bank.

The interest, fees and charges for the facility are:

Discount Fee:	0.10% of the invoiced amount.
Interest Rate:	Variable. Currently 10% per annum on the daily balance outstanding which is the Overdraft Business Rate, currently 7.15% p.a. plus a margin of 2.85% p.a.

Subsequent to 30 June 2003, the debt factoring facility was discontinued with the Westpac Banking Corporation and taken up with Bibby Financial Services Australia Pty Ltd. Refer to subsequent event note for details.

(b) During the year convertible notes were issued to raise capital of $300,000. These notes are interest free for the first 6 months. After the initial 6 month period, interest will be incurred at a rate of 8.95% per annum.

Note 14. Provisions (Current)				
Employee benefits (a)	215,787	154,417	105,474	65,566
Tax	-	34,642	-	-
Total current provisions	215,787	189,059	105,474	65,566

(a) At 30 June 2003, the consolidated entity employed 37 full time equivalent employees.

Note 15. Other Liabilities (Current)				
Accrued expenses	112,107	358,450	90,479	142,053
Share capital to be issued (Note 18)	-	336,687	-	-
Total current other liabilities	112,107	695,137	90,479	478,740

Note 16. Interest Bearing Liabilities (Non-Current)

Secured:				
Bank Loans (a)	-	3,286,105	-	3,286,105
Hire purchase liability	93,530	243,591	93,530	121,713
Total non-current interest bearing liabilities	93,530	3,529,696	93,530	3,407,818

(a) The bank loan was for a term of three years from Australia & New Zealand Banking Group Limited to Multiemedia Limited.The security for the facility were guarantees from each of the Company's subsidiaries supported by fixed and floating charges over all the assets and undertakings of the Group. During the 2003 financial year the ANZ loan was fully discharged.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 17. Provisions (Non-Current)					
Employee benefits		277,078	170,612	60,951	29,682
Total non-current provisions		277,078	170,612	60,951	29,682
Note 18. Contributed Equity					
Share Capital					
Ordinary shares fully paid		57,662,317	55,274,198	57,662,317	55,274,198

Movements for the Year	**Number of Shares 2003**	**Value of Shares 2003**	**Number of Shares 2002**	**Value of Shares 2002**
Opening balance	536,446,351	55,274,198	332,688,465	50,706,896
Options converted to ordinary shares	-	-	575,000	7,600
Shares issued in lieu of cash	20,000,000	195,000		2,873,100
			106,654,315	
Share placement	206,923,814	2,193,119	96,528,571	1,802,800
			536,446,351	55,390,396
Transaction costs arising on share issues				(116,198)
Closing balance	763,370,165	57,662,317	536,446,351	55,274,198

Shares issued in lieu of cash were distributed as follows:

	Number of shares	**$**
Pursuant to Nethead Acquisition (a)	20,000,000	195,000
	20,000,000	195,000

(a) The Nethead acquisition occurred in 2002. As part of the payment terms of the acquisition a total of 20,000,000 shares were issued during 2003.

Note 18. Contributed Equity (continued)

Ordinary Shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of (and amounts paid) on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote. At 30 June 2003, all shares issued were fully paid.

Options

During the year 63,500,000 options (2002: 30,150,000) were granted, 65,000,001 (2002: 37,726,201) options were cancelled and 0 options (2002: 575,000) exercised. Each option is convertible into one ordinary share. The number of unissued ordinary shares under these options as at 30 June 2003 is 68,750,000 (2002: 70,250,001).

The date and exercise price of the options outstanding are set out below:

Exercise Date	Number of Options	Exercise Price $
Not later than 1/12/07	27,500,000	0.030
Not later than 1/12/07	17,500,000	0.070
Not later than 1/12/07	7,500,000	0.10
Not later than 22/10/07	4,500,000	0.02
Not later than 30/6/04	5,000,000	0.02
Not later than 30/6/05	250,000	0.012
Not later than 30/6/05	1,500,000	0.012
Not later than 30/6/05	1,000,000	0.012
Not later than 30/6/05	2,000,000	0.012
Not later than 30/6/05	2,000,000	0.022
	68,750,000	

	Consolidated		Parent	
	2003 $	2002 $	2003 $	2002 $
Note 19. Accumulated Losses				
Accumulated losses at the beginning of the financial year	(53,171,315)	(37,143,497)	(50,151,415)	(36,612,739)
Net loss	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Accumulated losses at the end of the financial year	(58,795,124)	(53,171,315)	(56,572,775)	(50,151,415)

Note 20. Financial Instruments

(a) Credit Risk Exposures

The credit risk on financial assets of the consolidated entity which have been recognised on the statement of financial position, other than investments in shares, is generally the carrying amount, net of any provisions for doubtful debts. The total credit risk exposure of the consolidated entity could also be considered to include the difference between the carrying amount and the realisable amount.

(b) Interest Rate Exposures

The consolidated entity's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. Exposures arise predominantly from assets and liabilities bearing variable interest rates as the consolidated entity tends to hold fixed rate assets and liabilities to maturity.

2003

	Note	Floating $	Fixed Interest Maturing in 1 Year or Less $	1 to 5 Years $	More than 5 Years $	Non-Interest Bearing $	Total $
Financial Assets							
Cash and deposits	4					194,439	194,439
Receivables	5					2,559,309	2,559,309
						2,753,748	2,753,748
Weighted average interest rate							
Financial Liabilities							
Factoring loans	13	1,789,341					1,789,341
Other loans secured	16		300,000				300,000
Other loans non secured	13		253,989				253,989
Trade and other creditors	12					4,061,602	4,061,602
Lease liabilities	13,16		160,790	93,530			254,320
			714,779	93,530		4,061,602	6,659,252
Weighted average interest rate		10.00%	5.56%	6.13%			
Net financial assets (liabilities)		(1,789,341)	(714,779)	(93,530)		(1,307,854)	(3,905,504)

2002

	Note	Floating $	1 Year or Less $	1 to 5 Years $	More than 5 Years $	Non-Interest Bearing $	Total $
Financial Assets							
Cash and deposits	4	466,528	-	-	-	372,906	839,434
Receivables	5	-	-	-	-	3,361,118	3,361,118
		466,528	-	-	-	3,734,024	4,200,552
Weighted average interest rate		3.00%					
Financial Liabilities							
Factoring loans	13	1,823,840		-	-	-	1,823,840
Other loans secured	16	-	-	3,286,105			3,286,105
Other loans non secured	13	-	165,034	-	-	-	165,034
Trade and other creditors	12	-	-	-	-	4,980,318	4,980,318
Lease liabilities	13,16	-	275,917	243,591	-	-	519,508
		-	2,264,791	3,529,696	-	4,980,318	10,774,805
Weighted average interest rate		9.55%	7.96%	7.96%			
Net financial assets (liabilities)		466,528	(2,264,791)	(3,529,696)	-	(1,246,294)	(6,574,253)

Note 20. Financial Instruments (continued)

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the consolidated entity approximates their carrying amounts.

The net fair value of other monetary financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are:

	Note	Consolidated 2003 Carrying Amount $	Consolidated 2003 Net Fair Value $	Consolidated 2002 Carrying Amount $	Consolidated 2002 Net Fair Value $
On-balance sheet financial instruments					
Cash	4	194,439	194,439	372,906	372,906
Deposits	4	-	-	466,528	466,528
Trade debtors	5	2,559,309	2,559,309	3,218,076	3,218,076
Other debtors	5,11	78,211	78,211	177,311	177,311
		2,831,959	2,831,959	4,234,821	4,234,821
Financial liabilities					
Trade creditors	12	3,696,911	3,696,911	3,480,762	3,480,762
Sundry creditors	12	364,691	364,691	1,499,556	1,499,556
Other loans	13,16	2,343,330	2,343,330	5,274,979	5,274,979
Hire purchase liabilities	13,16	254,320	254,320	519,508	519,508
		6,659,252	6,659,252	10,774,805	10,774,805

The fair value of shares in other corporations is estimated at cost unless the shares are publicly traded.

Note 21. Income of Directors

The number of Directors of the parent entity, who were paid, or were due to be paid, but excluding prescribed benefits disclosed later in this note under 'retirement benefits', directly or indirectly from the Company or any related party as shown in the following bands were:

Bands	Consolidated 2003	Consolidated 2002	Parent 2003	Parent 2002
$20,000 - $29,999	1	-	1	-
$40,000 - $49,999	1	1	1	1
$50,000 - $59,999	-	1	-	1
$60,000 - $69,999	1	-	1	-
$80,000 – $89,999	-	1	-	1
$130,000 - $139,999	-	1	-	1
$190,000 - $199,999	-	1	-	1
$200,000 –$ 209,999	-	-	-	1
$220,000 - $229,999	-	1	-	-
$270,000 - $279,999	-	1	-	1
$300,000 - $309,999	1	-	1	-
The aggregate income of the Directors referred to above is	444,129	$1,012,981	444,129	$1,012,981

Note 22. Income of Executives

	Consolidated		Parent	
Bands	**2003**	**2002**	**2003**	**2002**
Remuneration received or due and receivable by executive officers of the consolidated entity whose remuneration is $100,000 or more, from entities in the consolidated entity or a related party, in connection with the management of the affairs of the entities in the consolidated entity whether as an executive officer or otherwise.	$400,208	$694,180		
Remuneration received or due and receivable by executive officers of the consolidated entity whose remuneration is $100,000 or more, from the Company or any related party, in connection with the management of the affairs of the Company or any of its subsidiaries, whether as an officer or otherwise.			$198,904	$258,438
$110,000 - $119,000	-	1	-	1
$120,000 - $129,999	-	1	-	-
$130,000 - $139,999	-	1	-	1
$140,000 - $149,999	-	1	-	-
$160,000 - $169,999	-	1	-	-
$190,000 - $199,000	1	-	1	-
$200,000 - $209,999	1	-	-	-
The aggregate income of the executives referred to above is	$400,208	$694,180	$198,904	$258,438

For the 2003 year, options granted as part of remuneration have been valued using the Black-Scholes option pricing model, which takes account of factors such as the option exercise price, the current level and volatility of the underlying share price and the time to maturity of the option. Prior year comparative have not been restated..

Note 23. Retirement Benefits of Directors

For the year ended 30 June 2003, there were no retirement benefits paid or payable to any of the Directors.

Note 24. Remuneration of Auditors

Remuneration received, or due and receivable, by the auditor of the parent entity and its affiliates for:	Consolidated		Parent	
	2003	**2002**	**2003**	**2002**
Audit of the financial statements				
- Andersen	-	22,000	-	22,000
- Ernst Young	92,000	51,000	92,000	51,000
Tax services				
- Andersen	-	6,000	-	6,000
- Ernst Young	27,500	-	27,500	-
	119,500	79,000	119,500	79,000

Note 25. Commitments for Expenditure

		Consolidated		Parent	
		2003	**2002**	**2003**	**2002**
Commitments in relation to hire purchase are as follows:					
Not later than one year		181,907	275,739	52,021	45,097
Later than one year but not later than five years		93,530	290,346	93,530	145,428
Later than five years			-		-
		275,437	566,085	145,551	190,525
Less: Future finance charges		21,117	46,577	9,218	23,861
		254,320	519,508	136,333	166,663
Reconciled to:					
Current liability	13	160,790	275,917	42,803	44,952
Non-current liability	16	93,530	243,591	93,530	121,713
		254,320	519,508	136,333	166,665
Commitments to various Contractors and Suppliers :					
Not later than one year		934,312	-	934,312	-
Later than one year but not later than five years		1,658,149	-	1,658,149	-
Later than five years		-	-	-	-
		2,592,461	-	2,592,461	-
Capital Expenditure Commitments					
Not later than one year		1,180,825	-	1,180,825	-
Later than one year but not later than five years		-	-	-	-
Later than five years		-	-	-	-
		1,180,825	-	1,180,825	-

The weighted average interest rate implicit in the leases and hire purchase commitments are 7.29% (2002: 7.96%).

		Consolidated		Parent	
	Note	2003 $	2002 $	2003 $	2002 $
Note 26. Employee Benefits					
Provision for employee benefits					
Current	14	215,787	154,417	105,474	65,566
Non-current	17	277,078	170,612	60,951	29,682
Aggregate employee benefit liability		492,865	325,029	166,425	95,248

Options

The establishment of a new Executive Officer Option Plan, Executive Officer Option Plan No 2 was approved by special resolution at the annual general meeting of the Company held on 28th September, 2001. All full time executive officers of Multiemedia Limited (excluding Directors) are eligible to participate in the plan at the discretion of the Directors.

All options issued under the Executive Officer Option Plan approved by special resolution at the annual general meeting of the Company held on 10th December, 1999 were surrendered and cancelled. The total number of options the Company has been authorised to issue under Executive Officer Option Plan No 2 ("the Plan") must not exceed 5% of the total number of shares on issue at any time.

All options issued under the Plan are granted for no consideration and carry an exercise price of not less than the price which is calculated by discounting the closing price for ordinary shares on the date of issue by not more than 10%. Each option is convertible into one ordinary share and all options expire no later than 30 June 2005. The amount received on the exercise of options is recognised as issued capital at the date of issue of the shares. The amount so recognised during the year was nil (2002: $7,600).

The number of executive options made available since the commencement of the Plan equals the number of options granted and at 30 June 2003 16,250,000 options were outstanding under the plan.

The movement in options granted to executive officers can be specified as follows:

	2003	2002
Outstanding at start of year	28,250,000	3,247,700
Granted this year	18,000,000	29,575,000
Cancelled this year	(30,000,000)	(3,997,700)
Exercised this year	0	(575,000)
Outstanding at 30 June	16,250,000	28,250,000

(a) Options held at the beginning of the reporting period:

The following table summarises information about options held by employees as at 1 July 2002:

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
1,500,000	19/11/01	17/2/02	30/06/05	0.012
1,000,000	15/11/01	13/2/02	30/06/05	0.012
2,000,000	26/11/01	24/2/02	30/06/05	0.012
250,000	19/11/01	17/2/02	30/06/05	0.012
700,000	05/04/02	04/07/02	30/06/05	0.016
100,000	26/11/01	24/2/02	30/06/05	0.012
175,000	05/04/02	04/06/02	30/06/05	0.016
350,000	05/04/02	04/06/02	30/06/05	0.016
175,000	05/04/02	04/06/02	30/06/05	0.016
10,000,000	07/05/02	05/08/02	30/06/05	0.022
2,000,000	07/05/02	05/08/02	30/06/05	0.022
5,000,000	07/05/02	05/08/02	30/06/05	0.045
5,000,000	07/05/02	05/08/02	30/06/05	0.022
30,000,000	10/01/00	10/01/00	10/01/03	0.25
4,500,001	01/10/00	01/10/00	14/7/03	Nil
7,500,000	11/04/01	11/04/01	06/04/03	0.10

(b) Options granted during the reporting period:

The following table summarises information about options granted by Multiemedia Ltd to employees during the year:

2002

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
250,000	19/11/01	22/10/02	30/06/05	0.012
1,500,000	19/11/01	19/11/01	30/06/05	0.012
1,000,000	15/11/01	15/11/01	30/06/05	0.012
2,000,000	26/11/01	26/11/01	30/06/05	0.012
2,000,000	07/05/02	07/05/02	30/06/04	0.022
2,000,000	26/11/01	26/11/01	30/06/05	0.012
700,000	05/04/02	05/04/02	30/06/05	0.016
175,000	05/04/02	05/04/02	30/06/05	0.016
350,000	05/04/02	05/04/02	30/06/05	0.016
175,000	05/04/02	05/04/02	30/06/05	0.016
10,000,000	07/05/02	07/05/02	30/06/05	0.022
5,000,000	07/05/02	07/05/02	30/06/05	0.045
5,000,000	07/05/02	07/05/02	30/06/05	0.022

2003

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
27,500,000	20/12/02	20/12/02	01/12/07	0.03
17,500,000	20/12/02	20/12/02	01/07/07	0.07
7,500,000	20/12/02	20/12/02	01/07/07	0.10
4,500,000	31/10/02	29/1/03	22/10/07	0.02
5,000,000	31/10/02	29/1/03	30/04/04	0.02
1,500,000	05/06/03	05/06/03	30/06/04	0.015

(c) Options exercised during the reporting period:

There were no options exercised during the reporting period by employees.

(d) Options held as at the end of the reporting period:

The following table summarises information about options held by the employee as at 30 June 2003:

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
27,500,000	20/12/02	20/12/02	01/12/07	0.03
17,500,000	20/12/02	20/12/02	01/07/07	0.07
7,500,000	20/12/02	20/12/02	01/07/07	0.10
3,000,000	31/10/02	31/10/02	22/10/07	0.02
5,000,000	31/10/02	29/1/03	30/06/04	0.02
250,000	19/11/01	22/10/02	30/06/05	0.012
1,500,000	19/11/01	17/2/02	30/06/05	0.012
1,000,000	15/11/01	13/02/02	30/06/05	0.012
2,000,000	26/11/01	24/2/02	30/06/05	0.012
2,000,000	07/05/02	05/08/02	30/06/04	0.022
1,500,000	05/06/03	05/06/03	30/06/04	0.015

Note 27. Related Parties

(a) Directors

The following persons held the position of Director of Multiemedia Limited during all of the financial year, unless otherwise stated:

	Appointed
Adrian Maxwell Ballintine	
John Walker	
Elwood Charles Ellison III	
Clinton Starr	12/11/02

(b) Related Party Loans:

	Consolidated		Parent	
	2003 $	2002 $	2003 $	2002 $
Loans to entities disclosed in note 6				
- Balmac Ventures Pty Ltd	-	36,000	-	36,000

Mr A M Ballintine is a Director of Balmac Ventures Pty Ltd during the
The payroll tax for the entity which was merged with Multiemedia was never intended to be a personal debt for the Directors of that Company. Accordingly Multiemedia has agreed to accept liability for the tax debt and write-off the loan.

Note 27. Related Parties (continued)

(c) Transactions of Directors and Director-Related Entities Concerning Shares or Share Options:

	Parent Entity and Consolidated	
	2003 Number	2002 Number
Acquisitions		
Ordinary Shares in Multiemedia Ltd	52,384,400	34,746,200
Options over ordinary shares in Multiemedia Ltd	52,500,000	15,000,000
Disposals		
Ordinary Shares in Multiemedia Ltd	10,187,000	35,980,976
Options exercised in Multiemedia Ltd	-	-
Cancelled		
Options over ordinary shares in Multiemedia Ltd	15,000,000	42,500,000

The options listed under acquisitions, and the terms and conditions under which those options were granted, were approved by special resolutions at the general meetings of the Company held on 10 December 1999 (for 2000) and 29 November 2000 (for 2001) respectively.

(d) Shares and Options Held by Directors

Aggregate numbers of shares and share options of Multiemedia Limited, held directly, indirectly or beneficially by Directors of the Company or the consolidated entity or their Director-related entities at balance date:

	2003 Number	2002 Number
Ordinary Shares	81,739,710	39,542,310
Options over ordinary shares in Multiemedia Ltd	52,500,000	15,000,000

(e) Other Transactions with Directors and Director-Related Entities:

Jamif Pty Ltd

Adrian Ballintine is a Director and shareholder of Jamif Pty Ltd. During the year Jamif Pty Ltd provided $46,406.80 of consulting services to the Company

Thrifty Car Rentals

John Walker is the CEO of Thrifty Car Rentals. During the year Thrifty provided services to the value of $16,972.49 at fair value.

Convertible Notes

During the year convertible notes were issued to raise capital of $300,000. These notes were interest free for the first 6 months. After the initial 6 month period interest was incurred at a rate of 8.95% per annum. Notes to the value of $150,000 were issued to Adrian Ballintine, $100,000 to Clinton Starr and $50,000 to Peter Polson (director related entity)

Note 28. Controlled Entities

The consolidated financial statements at 30 June 2003 include the following controlled entities. The financial years of the controlled entities are the same as the parent entity.

Name of Controlled entity	Place or Incorporation	% of shares held	
		2003	2002
Multiemedia Limited	Australia	-	-
Moby 6 Pty Ltd	Australia	100	100
Multie Software Products Pty Ltd (formerly Zonewerx Pty Ltd)	Australia	100	100
Multie Software & Services Pty Ltd (a)	Australia	-	100
Multie Technology Pty Ltd	Australia	100	100
Multie Technology Distribution Pty Ltd	Australia	100	100
Multie Broadband Services Pty Ltd	Australia	100	100
Computer Warranty Services Pty Ltd	Australia	100	100
Click'n'Go! RMS Pty Ltd	Australia	100	100
Australasian Broadband Services Limited	Australia	100	100

(a) The subsidiary Multie Software Services Pty Ltd was placed into voluntary administration on the 17/6/03. As a result of the deconsolidation of this entity following the loss of control, a gain of $919,026 was recorded in the Consolidated Statement of Financial Position.

Note 29. Segment Information

Segment Result	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002
	$	$	$	$	$	$	$	$	$	$	$	$
Revenue:												
Sales to Customers outside the Group	33,584	411,350	20,779,424	23,182,834	2,393,477	4,429,150		79,333		-	23,206,485	28,102,667
Other Revenues from Customers outside the Group		-	3,681	27,426		45,811	2,834,437	-	(65,000)	-	2,773,118	73,237
Total Segment Revenue	33,584	411,350	20,783,105	23,210,260	2,393,477	4,474,961	2,834,437	-	(65,000)	-	25,979,603	-
Unallocated Revenue		-		-		-		-		-	919,026	-
Consolidated Entity Revenue											26,898,629	28,175,903
Results												
Segment Results	1,290,103	(1,154,843)	(138,058)	(143,115)	(1,100,021)	(3,466,772)	(6,421,360)	(11,263,088)	745,527	-	(5,623,809)	(16,027,818)
Unallocated Expenses		-		-		-		-		-		-
Consolidated Entity Profit form ordinary activities before income tax expense		-		-		-		-		-	(5,623,809)	(16,027,818)
Income Tax Expense		-		-		-		-		-		-
Consolidated Entity Profit form ordinary activities after income tax expense		-		-		-		-		-	(5,623,809)	(16,027,818)
Extraordinary Items		-		-		-		-		-		-
Net Profit		-		-		-		-		-	(5,623,809)	(16,027,818)

Note 29. Segment Information (continued)

Segment Assets	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002
	$	$	$	$	$	$	$	$	$	$	$	$
Segment Assets	47,116	62,796	3,907,526	4,816,700	-	2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,131,417	13,932,496
Unallocated Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	47,116	62,796	3,907,526	4,816,700	-	2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,131,417	13,932,496
Segment Liabilities												
Segment Liabilities	108,727	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,482)	(4,142,925)	7,264,243	11,829,613
Unallocated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	108,727	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,482)	(4,142,925)	7,264,243	11,829,613
Other Segment Information												
Acquisition of property, plant and equipment, intangible assets and other non-current assets		-		940,237	-	135,235		4,842,056		-		5,917,528
Depreciation		273,016	119,388	158,223	119,528	245,814	132,025	67,264		-	370,921	744,317
Amortisation		73,576	48,201	28,703	-	13,876	288,818	195,000	180,000	-	517,019	311,155
Non-cash expenses other than depreciation and amortisation	(1,668,638)	-	-	-		1,661,852	7,002,499	8,211,623	97,361	-	5,431,222	9,873,475

Geographical Segments

The group operates in a single geographical segment being Australia.

(a) Internet Services include the development and distribution of internet and e-commerce enabling tools.

Note 30. Notes to the Statement of Cash Flows

	Consolidated		Parent	
	2003	2002	2003	2002
	$	$	$	$
Tax to Net Cash Provided by Operating Activities				
Net loss after income tax	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Adjustments for non-cash income and Expense items:				
Depreciation	370,920	700,496	132,799	344,277
Amortisation of intangibles	517,020	261,711	288,818	220,726
Writedown of intangibles	5,136,983	8,873,475	3,267,156	7,211,623
Writedown of investments	-	1,609,000	1,876,329	1,609,000
Writedown of loan amounts	294,239	-	1,859,017	2,471,110
Debt forgiven by creditor	(2,400,000)	-	(2,400,000)	-
Interest forgiven by creditor	(367,106)	-	(367,106)	-
Other gain from deconsolidation	(919,026)	-	-	-
Expenses paid with shares	-	268,000	-	268,000
Interest accumulated not paid	-	286,105	-	286,105
Transfers to provisions:				
Employee entitlements	133,193	(16,000)	71,777	97,929
Doubtful debts	(1,933,631)	(914,088)	(1,764,674)	(1,174,969)
(Profit)/loss on sale of plant and equipment	(14,815)	4,337	-	4,908
Changes in assets and liabilities net of effects from purchase and sale of controlled entities:				
(Increase)/decrease in assets:				
Receivables	2,004,544	1,891,490	1,280,822	(53,068)
Inventory	150,621	(122,000)	-	-
Prepayments & other assets	(242,067)	244,582	(182,846)	(67,820)
(Decrease)/increase in liabilities:	-	-	-	-
Payables, accruals and other Liabilities	965,088	185,084	423,859	130,569
Net cash provided from operating activities	(1,927,846)	(3,244,790)	(1,935,409)	(2,190,286)

Note 30. Notes to the Statement of Cash Flows (continued)

During the previous year the Company paid expenses with shares issued in lieu of cash of $195,000. These transactions are not reflected in the Statement of Cash Flows for 2002.

Note 31. Earnings per Share

	Consolidated	
	2003	**2002**
	cents	**cents**
Basic loss per share	(0.87)	(3.7)
Diluted Loss per share (cents per share)	(0.87)	(3.7)
Earnings used in calculating basic and diluted loss per share.	(5,623,809)	(16,027,818)
Weighted average number of ordinary shares outstanding	643,152,880	436,677,514
Potential ordinary Shares that are not dilutive	68,750,000	70,250,001

Since the end of the Financial Year 12,000,000 options have been exercised at a weighted average price of 1.71 cents.

24,000,000 shares were issued as a result of the conversion of the convertible notes at a price of 1.25 cents and a further 77,307,867 shares have been issued as a result of capital raising at 5.4975 cents per share. 1,310,440 shares have been issued in lieu of directors fees at 7.0587 cents per share.

Note 32. Subsequent Events

Transcom, a United Kingdom ISP, has contracted with Multiemedia to provide its NewSat high-speed two-way satellite broadband service for deployment throughout Australia and the Pacific Rim.

Multiemedia and Soul Pattinson Telecommunications have executed a 5 year agreement for Teleport Services and a Memorandum of Understanding, which provides both parties with reciprocal rights to the sale of their products. Multiemedia's ViaSat Hub will be located at the Newcastle based Soul Pattinson Teleport. The agreement includes access to Multiemedia's Microsoft SPLA products.

Australian Private Networks has signed an agreement with Multiemedia under which Multiemedia will provide its NewSat high-speed two-way satellite broadband service to Australian Private for immediate deployment to its customer. The agreement also gives Australian Private Networks access to Multiemedia's infrastructure including its Microsoft SPLA products.

A $4.25 million capital raising has been completed through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited. The funds will be used to further enhance Multiemedia's NewSat satellite service in the Asia-Pacific region.

Multiemedia has signed a Memorandum of Understanding with national telecommunications service provider people telecom for provision of NewSat high-speed two-way satellite broadband services to its customer base. The agreement includes re-branding rights and access to Multiemedia's Microsoft SPLA products.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Multiemedia Limited, I state that:

(1) In the opinion of the directors:

(a) the financial statements and notes of the company and of the consolidated entity are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2003 and of their performance for the year ended on that date; and

(ii) complying with Accounting Standards and Corporations Regulations 2001; and

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



ADRIAN BALLINTINE
DIRECTOR

Dated this 30 September 2003

ERNST & YOUNG

[redacted]

Independent audit report to the members of Multiemedia Limited

Scope

The financial report and directors' responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Multiemedia Limited (the company) and the consolidated entity, for the year ended 30 June 2003. The consolidated entity comprises both the company and the entities it controlled during that year.

The directors of the company are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company and the consolidated entity, and that complies with Accounting Standards in Australia, in accordance with the *Corporations Act 2001*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the *Corporations Act 2001*, including compliance with Accounting Standards in Australia, and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the company's and the consolidated entity's financial position, and of their performance as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the company.

ERNST & YOUNG

Independence
We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*. In addition to our audit of the financial report, we were engaged to undertake the services disclosed in the notes to the financial statements. The provision of these services has not impaired our independence.

Audit opinion
In our opinion, the financial report of Multiemedia Limited is in accordance with:

(a) the *Corporations Act 2001*, including:

(i) giving a true and fair view of the financial position of Multiemedia Limited and the consolidated entity at 30 June 2003 and of their performance for the year ended on that date; and

(ii) complying with Accounting Standards in Australia and the *Corporations Regulations 2001*; and

(b) other mandatory financial reporting requirements in Australia.

Ernst & Young

Robert J. Dalton
Partner
Melbourne
30 September 2003

AUSTRALIAN STOCK EXCHANGE ADDITIONAL INFORMATION

Additional information required by the Australian Stock Exchange Limited, which is not shown elsewhere in this report, is as follows:

The information is as at 29 August 2003.

(a) Statement of issued Securities

i. 775,370,141 ordinary fully paid shares. All carrying voting rights of one vote per share

ii. 56,750,000 each option is convertible into one ordinary share.

Quoted Shares
Of the above issued securities, 775,370,141 are listed on the Australian Stock Exchange Limited.

Options
All options are unquoted.

(b) Distribution of shareholdings

Number of Shares Held (Ordinary)		Number of shareholders
1	1,000	340
1,001	5,000	1,818
5,001	10,000	1,331
10,001	100,000	2,951
100,001	and over	964

c) Percentage held by largest shareholder (ordinary shares)

3.42%

d) Number of shareholders (ordinary shares) holding less than a marketable parcel (62,500 shares)

7,404

e) Substantial Shareholders

Shareholder	Ordinary Fully Paid Shares	% of Issued Capital
Jamif Pty Ltd	30,042,310	3.42
Mr Clinton Henry Starr	29,318,756	3.34

AUSTRALIAN STOCK EXCHANGE ADDITIONAL INFORMATION (continued)

(f) 20 Largest Shareholders

Shareholder	Ordinary Fully Paid Shares	% of Issued Capital
Jamif Pty Ltd	30,042,310	3.42
Mr Clinton Henry Starr	29,318,756	3.34
Willow Horizon Pty Ltd	24,942,816	2.84
Mr Phillip John Peters	15,5000,000	1.77
Lacemore Grange Pty Ltd	14,360,225	1.64
Kathmandu Investments Pty Ltd	13,528,942	1.54
Imperial Projects Pty Ltd	12,796,517	1.46
Micallef Plumbing Industries Pty Ltd	12,542,857	1.43
Mr Anthony Poci	8,681,729	0.99
Ms Wendy Starr	8,000,000	0.91
Soon Tek Trading Co Pty Ltd	7,300,000	0.83
ICOM Management Group Pty Ltd	6,000,000	0.68
Dexapine Pty Ltd	5,500,000	0.63
Jeddah Investments Pty Ltd	5,101,487	0.58
Ever Merry Investments Ltd	4,771,629	0.54
Mr Cecil Hoffman % Mrs Norma Hoffman <Hoffman Super Fund>	4,547,522	0.52
Medco Financial Services Pty Ltd	4,547,522	0.52
E-McGuire Pty Ltd	4,500,000	0.51
Mr Douglas Neil Adamson	4,300,000	0.49
888 Trading Limited	4,000,000	0.46

CORPORATE GOVERNANCE STATEMENT

The Board of Directors of Multiemedia is responsible for the corporate governance of the economic entity. The Board guides and monitors the business and affairs of Multiemedia on behalf of the shareholders by whom they are elected and to whom they are accountable.

To ensure the Board is well equipped to discharge its responsibilities it has established guidelines for the operation of the Board.

Composition of the Board
The composition of the Board is determined in accordance with the following principles and guidelines:

- The Board should comprise seven Directors and should maintain an equitable position with regard to non-executive Directors;
- The Chairperson should be a non-executive Director;
- The Board should comprise Directors with an appropriate range of qualifications and expertise; and
- The Board shall meet regularly and follow meeting guidelines set down to ensure all Directors are made aware of, and have available all necessary information, to participate in an informed discussion of all agenda items.

As at the date of this additional information the Directors are:

Name	Position
Mr John H Walker	Non-Executive Chairman/Director
Mr Adrian M Ballintine	Group Managing Director & Chief Executive Officer
Mr Elwood Charles Ellison III	Director

Committees

- The Board attends to all audit matters to ensure proper internal controls, maintenance of accounting records and reliability of financial information. An Audit Committee will be re-established to assume this responsibility. The committee will also be responsible for reviewing the performance of the external auditors and the adequacy of the scope and quality of the annual statutory audit and half-yearly review.

- The Board has established a Director Nomination Committee that comprises John Walker and Adrian Ballintine to set guidelines for the appointment of Directors to the Board, establish remuneration for non-executive Directors and conduct interviews of prospective Directors.

- The Board has established a Remuneration Committee that comprises John Walker and Adrian Ballintine. This committee is responsible for reviewing the remuneration for executive as well as non-executive Directors.

Board responsibilities

As the Board acts on behalf of the shareholders, the Board seeks to identify the expectations of the shareholders, as well as other regulatory and ethical expectations and obligations. In addition, the Board is responsible for identifying areas of significant business risk and ensuring arrangements are in place to adequately manage those risks.

The Board is responsible for ensuring that the Company's objectives and activities are aligned with the expectations and risks identified by the Board. The Board has a number of mechanisms in place to ensure this is achieved. In addition to the committees referred to above, these mechanisms include the following:

- Board approval of strategic plans, which encompasses the entity's vision, mission and strategy statements, designed to meet stakeholders' needs and manage business risk;
- the strategic plans are dynamic documents and the Board is actively involved in developing and approving initiatives and strategies designed to ensure the continued growth and success of the entity;
- implementation of operating plans and budgets by management and Board monitoring progress against budget; and
- procedures to allow Directors, in the furtherance of their duties, to seek independent professional advice at the Company's expense.

Communication to shareholders

The Board of Directors aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to shareholders through:

- the annual report which is distributed to all shareholders;
- the annual general meeting and other meetings so called to obtain approval for Board action as appropriate;
- the Company's interactive Web site at www.multiemedia.com provides shareholders with information on the Company, its partners, management, services, products and clients.

No. 085

lodging party or agent name
office, level, building name **or** PO Box no.
street number & name
suburb/city state/territory postcode
telephone ( )
facsimile ( )
DX number suburb/city

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Australian Securities & Investments Commission

copy of financial statements and reports

form 388
Corporations Act 2001
294, 295, 298-300, 307, 308, 319, 321, 322
Corporations Regulations
1.0.08

Name Multiemedia Limited
ACN / ARBN / ARSN/PIN 003 237 303

Reason for lodgement of statements and reports

tick the appropriate box

- ☑ A public company **or** a disclosing entity which is not a registered scheme or prescribed interest undertaking (A)
- ☐ A registered scheme* (B)
- ☐ Amendment of financial statements or directors' report (company) (C)
- ☐ Amendment of financial statements or directors' report (registered scheme)* (D)
- ☐ A large proprietary company that is not a disclosing entity (H)
- ☐ A small proprietary company that is controlled by a foreign company for all or part of the period and where the company's profit or loss for the period is not covered by the statements lodged with ASIC by a registered foreign company, company, registered scheme, or disclosing entity (I)
- ☐ A small proprietary company that is requested by ASIC to prepare and lodge statements and reports (J)
- ☐ A prescribed interest undertaking that is a disclosing entity (K)

Dates on which financial year begins 1 / 7 / 02 and ends 30 / 6 / 03 *(d/m/y)*
Date of Annual General Meeting (if applicable) 14 / 11 / 03

Details of large proprietary company

If the company is a large proprietary company that is not a disclosing entity, please complete the following information as at the end of the financial year for which the financial statements relate:

A What is the consolidated gross operating revenue of the large proprietary company and the entities that it controls?

B What is the value of the consolidated gross assets of the large proprietary company and the entities that it controls?

C How many employees are employed by the large proprietary company and the entities that it controls?

D How many members does the large proprietary company have?.....

Auditor report

Were the financial statements audited? **Yes** ☑ **No** ☐

If yes: Does the auditor's report (section 308) **for the financial year contain a statement of:**

- * reasons for the auditor not being satisfied as to the matters referred to in section 307? Yes ☐ No ☑
- * details of the deficiency, failure or shortcoming concerning any matter referred to in section 307? Yes ☐ No ☑

If no: Is there a class order exemption current for audit relief? **Yes** ☐ **No** ☑

*** NOTE:** Where a new auditor has been appointed to a Registered Scheme, **Form 5137 - Appointment of Scheme Auditor** must be lodged

Details of current auditor*

The auditor can be a person or a firm.

If a person

name (family & given names)

Auditor Registration no:

office | level | building name

street number & name

suburb / city | state / territory | postcode

date of appointment (d/m/y) / /

or

If a firm

name of firm Ernst & Young

office | level | building name

street number & name 120 Collins Street

suburb / city MELBOURNE | state / territory Vic | postcode 3000

Business Registration number (if applicable) | State / Territory registered in

date of appointment (d/m/y) 3 / 7 / 02

Statements and reports to be attached to this form

Financial statements for the year (as per ss295(2))
statement of financial performance for the year (profit and loss statement)
statement of financial position as at the end of the year (balance sheet)
statement of cash flows for the year
if required by accounting standards - consolidated profit & loss statement, balance sheet and statement of cash flows

Notes to financial statements (as per ss295(3))
disclosures required by the regulations
notes required by the accounting standards
any other information necessary to give a true and fair view (see s297)

The directors' declaration about the statements and notes (as per ss 295(4))

The directors' report for the year (as per s 298 to 300)

Auditor's report required under sections 308 and 314

Certification

I certify that the attached documents marked ( ) are a true copy of the annual reports required under Section 319.

print name Adrian Ballintine capacity CEO

sign here date 30.9.2003

*** NOTE:** Where a new auditor has been appointed to a Registered Scheme, **Form 5137 - Appointment of Scheme Auditor** must be lodged

Small Business (less than 20 employees), please provide an estimate of the time taken to complete this form

Include

- The time actually spent reading the instructions, working on the question and obtaining the information
- The time spent by all employees in collecting and providing this information

hrs mins

CORPORATE DIRECTORY

Australian Business Number

12 003 237 303

Directors

Adrian M Ballintine
Elwood Charles Ellison
Clinton Starr, Deputy Chairman
John H Walker, Chairman

Secretary

Adrian M Ballintine

Principal & Registered Office

Collins Hill House
Level 6
412 Collins St
Melbourne Victoria 3000
Australia

Tel: +613 9603 3200
Fax: +613 9600 2280

Web site: www.multiemedia.com
E-mail: info@multiemedia.com

Share Registrars

Computershare Investor Services Pty Ltd
Level 12
565 Bourke St
Melbourne Victoria 3000
Australia

Auditors

Ernst & Young
120 Collins St
Melbourne Victoria 3000
Australia

Lawyers

Deacons
Level 24
385 Bourke St
Melbourne Victoria 3000
Australia

CHAIRMAN STATEMENT

During the year ended 30th June 2003 your Board and Management have continued the strategic process outlined last year of redefining our direction as a company and seeking opportunities that will deliver significant benefit to our shareholders.

As a result we are now confident we have put the business of Multiemedia on a solid footing for ongoing growth and profit.

We have also taken the opportunity of putting our balance sheet in order by writing off or down the value of assets associated with past activities. We are pleased with our financial performance during 2002/2003. Your company has no non current debt and our auditors have for the first time signed off on unqualified accounts. Post balance date capital raising has also provided us with adequate cash to fund the current phase of our expansion.

Multiemedia is now totally focussed on its two core activities. Our Distribution business is now trading profitably and we believe will continue to do so. This is a solid business that provides our organisation with numerous customer related benefits. It is however our world class two way satellite business that excites us all. It is an excellent business opportunity that will provide a multitude of uses to a wide cross section of industry. We believe our growth prospects are exceptional and that the returns will be excellent.

We have made some solid announcements in recent months regarding partnerships and business relationships for the satellite business and our executive team is actively pursuing many sales opportunities and achieving success. We are very confident of being a significant player in this exciting world.

I would like to congratulate our Managing Director Adrian Ballintine and his team for their excellent efforts during the year and thank my fellow Directors for their untiring efforts.

Kind regards



JOHN WALKER
Chairman

September 2003

FOUNDER/ CHIEF EXECUTIVE OFFICER'S REPORT

What a year it's been!

My team and I have never put in a more demanding or concentrated effort. But the result has been exactly what we strived for.

Focus and consolidation, has seen us bring together a group of major partners to provide a two-way satellite solution that I believe provides Multiemedia with a long-term, profitable future.

Our alliance partners - NewSkies, ViaSat, IP Access International, Advanced Projects International and Kavera - are some of the world's leading communications providers and suppliers.

Pulling together this diverse but similarly focussed group of companies has not been easy, but being pioneers is rarely easy. In the case of new technology there is a high bar to entry but I am confident that with the alliances we have formed and the skill set we have in being able to sell and promote our products, the future looks very positive for the company and in turn its shareholders.

We have spent a lot of time during the past year researching and investigating two-way satellite technology.

Why have we gone down this path?

Quite simply we believe that wireless technology is where the market is headed. We have chosen strategic business partners that provide some of the world's best communications infrastructure, tools and services. The result for Multiemedia is a world-class service that I believe will produce substantial revenue and profits.

We are very much an applications-driven business. Our wireless communications service is able to deliver applications to business in a way that people have not seen before. It is as ground breaking as it is exciting.

We will be providing Government and the Corporate world with applications under a highly sophisticated mechanism, but they will be more affordable by virtue of the alliances we have pulled together.

Our two-way satellite solution covers a large area - 60% of the world's population. We have proven over the past 20 years that we have been able to deliver into international markets; that is where our skill set and experience is.

As CEO, founder and a major shareholder I can say it has been a tough couple of years but those conditions have provided me with the opportunity to see who can tough it out and who can't. To this end, I thank the three other Directors - Chairman - John Walker, Deputy Chairman - Clinton Starr and US-based Chuck Ellison - for their hard work and continued support. It is not easy to persevere when it is not fashionable to be involved in new technology. There have been some risks with not much reward.

But I believe we now have a fantastic platform to take Multiemedia forward to be a major player in this market.



ADRIAN BALLINTINE
Founder/Chief Executive Officer

September 2003

DIRECTORS' REPORT

The Board of Directors of Multiemedia Limited has pleasure in submitting its report in respect of the financial year ended 30 June 2003.

Directors

- **Chairman**
  Mr John H Walker

  John Walker was appointed Managing Director of Thrifty Car Rental in February 1998. Previously, he worked as General Manager, Retail Banking, NSW for Westpac Banking Corporation.

  John commenced his career in Local Government and after 10 years working in Victorian Local Government, he moved to Western Australia in 1981 to take up a position of Deputy Town Clerk for the City of Perth.

  Five years later, as Chief Executive Officer of the West Australian Football League, John was instrumental in launching the West Coast Eagles into the AFL's national competition and subsequently acted as Managing Director of the Eagles' parent company.

  After a period spent establishing himself as a successful self employed marketing and business proprietor, John joined Budget Rent A Car as the group's Western Australian State Manager. In 1992 John relocated to Sydney, taking up the position of Chief Executive Officer for Domino's Pizza (Aust) Pty Ltd. John subsequently returned to Local Government as Chief Executive Officer at Liverpool City Council and oversaw the successful introduction of corporatisation as well as major workplace reform and performance management.

  John was appointed Chairman of the Company on 23 May 2001.

- **Director**
  Mr Adrian M Ballintine

  Adrian founded Multiemedia Limited (the Company has undergone several name changes) in 1987. The Company has always been a provider of leading edge technology, delivering client server in the 80's, multimedia and Internet services in the 90's and Broadband today.

  When the Company listed in 1999, Adrian was its inaugural Chairman and CEO. In mid 2001, he resigned as Chairman, remaining on as CEO. He is also the Company's major shareholder.

  Adrian has the reputation for establishing successful enterprises with international networks developed in conjunction with long standing strategic partners. He has significant experience in raising funds through his relationships with International Funds Management/Broking Firms.

  Initally Adrian attended RMIT and qualified as a Town Clerk. Prior to founding Multiemedia he was responsible for International Sales & Marketing for a listed Australian Company.

- **Director**
  Mr Elwood Charles Ellison III

  Chuck Ellison brings over 20 years of experience as a sales and marketing executive in high tech companies. As a national manager during the early years at Microsoft Corporation, he defined and launched that company's initiatives into the education, government and corporate account markets.

  As vice president of sales at Ashton-Tate, he was responsible for the sales strategies that contributed to revenue growth from under $20m to over $300m in four years. As vice president of sales and marketing at Gupta Technologies, Inc he led the company's expansion into new channels and markets, resulting in a successful initial public offering. At Asymetrix, he led the turn-around team that positioned the company as the leader in the on-line learning market, and produced a successful initial public offering.

He is known as a no-nonsense, results-oriented sales and marketing executive, with a consistent history of success in building global sales and distribution networks for high tech products.

- **Director**
  Clinton Starr, appointed on 12th November 2002

  He is also a Non Executive Director of AWB International Ltd. (ASX Listed); Enviromulch Pty. Ltd.; Mulch-Tech Pty. Ltd and the Biological Farmers of Australia Co-op. Ltd.
  Clinton holds the following tertiary qualifications: Bachelor of Economics from Sydney University; Master of Business Administration from Macquarie University; and is currently completing a research thesis on small Australian entrepreneurial and family companies, for the Doctorate of Business Administration at RMIT.

  Prior to leaving corporate employment in 1998, Clinton had 20 years experience in senior funds management roles both in Australia and in Europe, and 10 years experience in the international marketing of funds management products. His last position was Executive Director: Global Marketing and Sales with a leading funds management group. He has also undertaken a significant amount of strategic planning work, and has been a Director of numerous companies for the last 16 years, both in Australia and overseas.

  Since 1998, and in addition to his Directorships and DBA, he has managed the family businesses with his wife Sally, which include a strategic consultancy to small/medium firms, certified organic farming and rural tourism. The wheat growers of Eastern Australia have elected him twice, in 1998 and 2002, to the Board of AWB International Ltd. He is also Chairman of the AWB International Compliance Committee.

Principal Activities
The principal activity of the consolidated entity for the period ended 30 June 2003 was that of development and distribution of internet and e-commerce enabling tools, the distribution of technology products, satellite communications and web development services.

Results and Review of Operation
The net loss of the consolidated entity for the year ended 30 June 2003, after providing for income tax, was $5,623,809 (2002: 16,027,818)

Share Capital
The number of shares fully paid at year-end was 763,370,165 (536,446,351 in 2002).

Financial Position
As at 30th September 2003 the Group had liquid funds of $1,696,375.

Dividends
There were no dividends paid during the year and the Directors do not recommend the payment of a dividend.

State of Affairs
In the opinion of the Directors there are no significant changes in the state of affairs of the consolidated entity that occurred during the financial year under review other than those disclosed in this report or consolidated accounts.

Events Subsequent to Balance Date
Matters or circumstances that have arisen since the end of the financial year that have significantly affected or may significantly affect the operations of the consolidated entity, the results of those operations or the state of affairs of the consolidated entity in subsequent financial years.
A $4.25 million capital raising has been completed through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited. The funds will be used to further enhance Multiemedia's NewSat satellite service in the Asia-Pacific region.

Likely Developments
Multiemedia continues to strive for revenue growth and translation of those revenues to profitability for shareholders. Significant management changes have reduced costs and focused on sales revenues. Core distribution activities have been enhanced through improved and widened supplier relationships and Multiemedia will capitalize on these relationships to increase revenues generated via its distribution business.

Directors' Interests in the Shares of the Company

The interests of each Director in the equity and other securities of Multiemedia as shown on the register of such holdings as at 30 September 2003 is as follows:

Director	Ordinary Shares
A M Ballintine	30,842,310
J H Walker	585,000
Clinton Starr	31,201,656
E C Ellison III	855,011

Indemnification and Insurance of Directors

In accordance with paragraph 99 of the Company's constitution, adopted at the General Meeting on 21 June 1999, the Company indemnifies every person, who is or has been an officer of the Company, which includes Directors, against any liability incurred by that person in his or her capacity as an officer of the Company. The Company does not currently hold Directors & Officers Insurance.

Director's Meetings

The number of meetings of the Board of Directors and of Board committees during the year was.

Board or Committee	Number of Meetings
Full Board	11
Remuneration Committee	1
Director Nomination Committee	1

The attendance of Directors at meetings of the Board and its committees were:

Director	Full Board	Remuneration	Director Nomination
A M Ballintine	11(11)	1(1)	1(1)
J H Walker	11(11)	1(1)	1(1)
C Starr	7(11)	0(1)	0(1)
C Ellison	5(11)	0(1)	1(1)

Numbers in brackets indicate the number of meetings each member could have attended.

Audit Meetings

During the period, the Directors resolved to deal with all audit matters at meetings of Directors as they arise. Ernst & Young, the auditors, attended various meetings during the year.

Environmental regulations

The Company complied with its environmental responsibilities.

Share Options

As at the date of this report, there were 57,750,000 unissued ordinary shares under options (68,750,000 at reporting date). Refer to note 18 of the financial statements for further details of the options outstanding.
Option holders do not have any right, by virtue of the option, to participate in any share issue of the company or any related body corporate or in the interest issue of any other registered scheme

Since the end of the financial year, a further 12,000,000 options have been exercised, at a weighted average exercise price of 1.71 cents.

Remuneration

After the establishment of a Remuneration Committee, the Company has introduced policies for remuneration of the Board members and senior executives. Staff were remunerated on a negotiated basis and in line with prevailing market conditions and the remunerations are linked to performance criteria.

The remuneration of the Directors and the five most highly paid executive officers for the year under review was as follows:

Directors:

Name	Base Salary ($)	Fees/Allowances ($)	Superannuation ($)	Number of Options Granted	Value of options	Total ($)
A M Ballintine	242,120	32,928	21,791	20,000,000	9,000	305,839
J H Walker	-	60,000 (15,000)*	-	15,000,000	8,250	68,250
C Starr	-	24,000 (18,000)*	540	7,500,000	2,250	26,790
C Ellison	-	39,000 (39,000)*	-	10,000,000	4,250	43,250

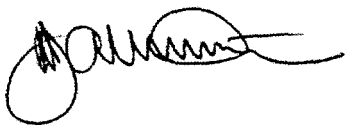
* The directors elected to take Shares in lieu of a portion of their Directors fees. The bracketed amount is the portion of directors fees taken as shares.

Executive Officers:

Name	Base Salary ($)	Fees/Allowances ($)	Superannuation ($)	Number of Options Granted	Value of options	Total ($)
Les Jessop	142,802	37,803	20,700	-	-	201,305
Sandra Dell Andersen	177,813	-	16,003	8,500,000	5,088	198,904

Options granted as part of remuneration have been valued using the Black-Scholes option pricing model, which takes account of factors such as the option exercise price, the current level and volatility of the underlying share price and the time to maturity of the option

Signed in accordance with a resolution of the Directors.



ADRIAN BALLINTINE
DIRECTOR

Melbourne
September 2003

Statement of Financial Position at 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Current Assets					
Cash assets	4	194,439	839,434	191,128	556,278
Receivables	5	2,622,769	3,397,118	28,468	1,403,633
Inventories	6	873,633	1,125,642	-	-
Other	7	413,676	222,648	367,471	46,786
Total Current Assets		4,104,517	5,584,842	587,067	2,006,697
Non-Current Assets					
Receivables	5	-	-	198,031	350,900
Other financial assets	8	-	-	1,400,000	3,276,328
Property, plant and equipment	9	428,720	1,112,631	162,760	296,122
Intangibles	10	1,549,781	7,200,754	-	3,555,973
Other	11	48,399	34,269	48,399	33,369
Total Non-Current Assets		2,026,900	8,347,654	1,809,190	7,512,692
Total Assets		6,131,417	13,932,496	2,396,257	9,519,389
Current Liabilities					
Payables	12	4,061,602	4,980,318	359,489	204,814
Interest bearing liabilities	13	2,504,120	2,264,791	596,792	209,986
Provisions	14	215,787	189,059	105,474	65,566
Other	15	112,107	695,137	90,479	478,740
Total Current Liabilities		6,893,616	8,129,305	1,152,234	959,106
Non-Current Liabilities					
Interest bearing liabilities	16	93,530	3,529,696	93,530	3,407,818
Provisions	17	277,078	170,612	60,951	29,682
Total Non-Current Liabilities		370,608	3,700,308	154,481	3,437,500
Total Liabilities		7,264,224	11,829,613	1,306,715	4,396,606
Net Assets (Deficiency)		(1,132,807)	2,102,883	1,089,542	5,122,783
Equity					
Contributed equity	18	57,662,317	55,274,198	57,662,317	55,274,198
Accumulated losses	19	(58,795,124)	(53,171,315)	(56,572,775)	(50,151,415)
Total Equity		(1,132,807)	2,102,883	1,089,542	5,122,783

The accompanying notes form an integral part of this Statement of Financial Position.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Statement of Financial Performance for the Year Ended 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Sales revenue	2	23,206,485	28,023,333	-	-
Cost of sales and development	2	(19,291,452)	(25,697,029)	-	-
Gross profit		3,915,033	2,326,304	-	-
Other revenues	2	2,773,118	152,570	2,834,437	79,333
Gain on loss of control of Subsidiary		919,026			
Sales and marketing expenses		(956,100)	(2,124,424)	(41,949)	-
Administrative costs		(6,852,453)	(5,434,414)	(3,984,926)	(2,036,843)
Borrowing costs	2	(285,450)	(465,135)	(97,272)	(289,189)
Write-down of investments, intellectual property, and goodwill to recoverable amounts	2	(5,136,983)	(10,482,719)	(5,143,485)	(11,291,977)
Loss from ordinary activities before income tax		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Income tax expense relating to ordinary activities	3	-	-	-	-
Loss from ordinary activities after related income tax expense		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Net loss attributable to members	19	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Total revenues, expenses and valuation adjustments attributable to members and recognised directly in equity		-	-	-	-
Total changes in equity other than those resulting from transactions as owners attributable to members		(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Basic Loss per share (cents per share)	31	(0.87)	(3.7)		
Diluted Loss per share (cents per share)		(0.87)	(3.7)		

The accompanying notes form an integral part of this Statement of Financial Performance.

Statement of Cash Flows for the Year Ended 30 June 2003

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Cash flows from operating activities					
Receipts from customers		23,638,816	28,675,558	162,900	-
Payments to suppliers and employees		(24,426,980)	(31,838,527)	(2,051,326)	(2,149,502)
GST received (paid)		(889,847)	(253,729)	33,512	(44,616)
Borrowing costs		(255,650)	9,717	(82,629)	-
Interest received		5,815	162,484	2,134	3,832
Net operating cash flows used in operating activities	30 (a)	(1,927,846)	(3,244,497)	(1,935,409)	(2,190,286)
Cash flows from investing activities					
Proceeds from sale of controlled entity and investments		-	-	-	-
Purchase of controlled entities	30 (b)	-	(308,000)	-	(43,027)
Purchase of investments		-	(43,027)	-	(98,165)
Deposits paid for investments		-	(27,400)	-	
Proceeds from Disposal/Payment made for purchase of plant & equipment		93,196	(94,231)	-	-
Loans made to other corporations		-	(30,668)	-	-
Loan repayments received		-	12,668	-	(18,000)
Loans made to related entities		-	-	-	(2,271,636)
Net investing cash flows		93,196	(490,658)	-	(2,430,828)
Cash flows from financing activities					
Proceeds from issues of shares and options		1,853,619	2,147,087	1,853,619	2,147,087
Share and option issue costs paid			(50,000)		(50,000)
Repayment of borrowings		(829,503)	-	(550,003)	-
Proceeds from borrowings		300,000	3,142,469	300,000	3,006,408
Repayment of finance lease principal		(134,461)	(943,624)	(33,357)	(88,600)
		1,189,655	4,295,914	1,570,259	5,014,895
Net increase (decrease) in cash held		(644,995)	560,760	(365,150)	393,781
Cash at beginning of the financial year		839,434	277,845	556,278	162,497
Cash at the end of the financial year	4	194,439	839,434	191,128	556,278

The accompanying notes form an integral part of this Statement of Cash Flows.

FINANCIAL STATEMENTS FOR YEAR ENDED 30 JUNE 2003

Note 1. Statement of Significant Accounting Policies

Notes to the Annual Report for the Year Ended 30 June 2003

These general purpose financial statements have been prepared in accordance with Accounting Standards, other authoritative pronouncements of the Australian Accounting Standards Board, Urgent Issues Group Consensus Views and the Corporations Act 2001. The financial statements have also been prepared in accordance with the historical cost convention and do not take account of changes in either the general purchasing power of the dollar or in the prices of specific assets. Unless otherwise stated, the accounting policies adopted are consistent with those of the previous year.

(a) *Principles of Consolidation*

The consolidated Statement of Financial Performance and Statement of Financial Position incorporate the assets and liabilities of all entities controlled by Multiemedia Limited ("Company" or "parent entity") as at 30 June 2003 and the results of all controlled entities for the year then ended. Multiemedia Limited and its controlled entities together are referred to in this financial report as the consolidated entity. The effects of all transactions between entities in the consolidated entity have been eliminated in full.

Where control of an entity is obtained during a financial year, its results are included in the consolidated statement of financial performance from the date on which control commences. Where control of an entity ceases during a financial year its results are included for that part of the year during which control existed.

(b) *Income Tax*

Tax effect accounting is followed whereby the income tax expense in the statement of financial performance is matched with the accounting profit after allowing for permanent differences. The future tax benefit relating to tax losses is not carried forward as an asset unless the benefit is virtually certain of realisation. Income tax on cumulative timing differences is set aside to the deferred income tax or the future income tax benefit accounts at the rates which are expected to apply when those timing differences reverse.

Note 1. Statement of Significant Accounting Policies (continued)

(c) Acquisition of Assets

The purchase method of accounting is used for all acquisitions of assets regardless of whether equity instruments or other assets are acquired. Cost is measured as the fair value of the assets given up, shares issued or liabilities undertaken at the date of acquisition plus incidental costs directly attributable to the acquisition. Where equity instruments are issued in an acquisition, the value of the instruments is their market price as at the acquisition date. Transaction costs arising on the issue of equity instruments are recognised directly in equity.

Where settlement of any part of cash consideration is deferred, the amounts payable in the future are discounted to their present value as at the date of the acquisition. The discount rate used is the incremental borrowing rate, being the rate at which a similar borrowing could be obtained from an independent financier under comparable terms and conditions.

A liability for restructuring costs is recognised as at the date of acquisition of an entity or part thereof when there is a demonstrable commitment to a restructuring of the acquired entity and a reliable estimate of the amount of the liability can be made.

Goodwill is brought to account on the basis described in note 1(l)(i).

Where an entity or operation is acquired and the fair value of the identifiable net assets acquired, including any liability for restructuring costs, exceeds the cost of acquisition, the difference, representing a discount on acquisition, is accounted for by reducing proportionately the fair values of the non-monetary assets acquired until the discount is eliminated. Where, after reducing to zero the recorded amounts of the non-monetary assets acquired, a discount balance remains it is recognised as revenue in the statement of financial performance.

(d) Revenue Recognition

Amounts disclosed as revenue are net of returns, trade allowances and duties and taxes paid. Revenue is recognised for the major business activities as follows:

(i) *Provision of Services*

Contract revenue is recognised in accordance with the percentage of completion method. The stage of completion is measured by reference to labour hours incurred to date as a percentage of estimated total labour hours for each contract.

In cases where revenue is received other than in cash, the revenue is recognised, when it is capable of reliable measurement.

Other internet services revenue is recognised when the service is provided.

(ii) Sale of Products

A sale is recorded when goods have been dispatched to a customer pursuant to a sales order and the associated risks have passed to the carrier or customer.

(iii) Licensing of Technology

Licensing revenues are recognized when cash is received in accordance with licenses issued.

Note 1. Statement of Significant Accounting Policies (continued)

(e) Receivables

Collectibility of trade debtors is reviewed on an ongoing basis. Debts which are known to be uncollectible are written off. A provision for doubtful debts is raised when some doubt as to collection exists, usually in the event when the debt is more than 90 days overdue.

As at 30 June 2003 Multie Technology Distribution Pty Ltd had a debt factoring facility with the Westpac Banking Group. Each day a list of invoices less credit notes are submitted to the bank, 80% of the total is available as credit.

Receipts from the previous day are submitted to the bank and 20% is available for drawdown.

Subsequent to 30 June 2003, the debt factoring facility was discontinued with the Westpac Banking Corporation and taken up with Bibby Financial Services Australia Pty Ltd. Refer to subsequent event note for details.

(f) Inventories

Finished goods are stated at the lower of cost and net realisable value. Costs are assigned to individual items of stock on the basis of weighted average costs.

(g) Investments

Investments in listed and unlisted securities, other than controlled entities in the consolidated financial statements, are brought to account at cost and dividend income is recognised in the statement of financial performance when receivable. Controlled entities are accounted for in the consolidated financial statements as set out in note 1(a).

(h) Non-Current Assets

Non-current assets are recorded at cost and are reviewed regularly to determine whether their carrying amounts require write down to recoverable amount.

Write downs to recoverable amount are recognised immediately as an expense in the net profit or loss.

(i) Depreciation of Property, Plant and Equipment

Depreciation is calculated on a straight line basis to write off the cost of each item of property, plant and equipment (excluding land) over its expected useful life to the consolidated entity. Estimates of remaining useful lives are made on a regular basis for all assets, with annual reassessments for major items. The expected useful lives are as follows:

	2003	2002
Plant and equipment	2-5 years	2-5 years
Computer equipment	2-3 years	2-3 years
Furniture and fittings	5 years	5 years

(j) Leasehold Improvements

The cost of improvements to or on leasehold properties is amortised over the unexpired period of the lease or the estimated useful life of the improvement to the consolidated entity, whichever is the shorter. There are no leasehold improvements held at the current reporting date.

Note 1. Statement of Significant Accounting Policies (continued)

(k) Leased Non-Current Assets

A distinction is made between finance leases which effectively transfer from the lessor to the lessee substantially all the risks and benefits incident to ownership of leased non-current assets, and operating leases under which the lessor effectively retains substantially all such risks and benefits.

Finance leases are capitalised. A lease asset and liability are established at the present value of minimum lease payments. Lease payments are allocated between the principal component of the lease liability and the interest expense.

The lease asset is amortised on a straight line basis over the term of the lease, or where it is likely that the consolidated entity will obtain ownership of the asset, the life of the asset. Lease assets held at the reporting date are being amortised over a period of five years.

Operating lease payments are charged to the statement of financial performance in the periods in which they are incurred, as this represents the pattern of benefits derived from the leased assets.

(l) Intangible Assets and Expenditure Carried Forward

(i) Goodwill

Where an entity or operation is acquired, the identifiable net assets acquired are measured at fair value. The excess of the fair value of the consideration over the fair value of the identifiable net assets acquired, including any liability for restructuring costs, is brought to account as goodwill and amortised on a straight line basis over 20 years, being the period during which the benefits are expected to arise. The cost of acquisition is discounted as described in note 1(c) where settlement of any part of cash consideration is deferred.

(ii) Intellectual Property

Intellectual property includes the cost of patents, copyrights, trademarks, trade secrets, proprietary technology and similar intellectual property critical to its success. Intellectual property is amortised on a straight line basis over the period of 20 years. The balances are reviewed annually and any balance representing future benefits for which the realisation is considered no longer probable is written off.

(m) Trade and Other Creditors

These amounts represent liabilities for goods and services provided to the consolidated entity prior to the end of the financial year and which are unpaid. These amounts are unsecured and are usually paid within 30 days of recognition.

(n) Interest Bearing Liabilities

Loans and debentures are carried at their principal amounts which represent the present value of future cash flows associated with servicing the debt. Interest is accrued over the period it becomes due and is recorded as part of other creditors.

(o) Employee Benefits

Provision is made for employee benefits accumulated as a result of employees rendering services up to the reporting date. These benefits include wages and salaries, annual leave, sick leave and long service leave

Liabilities arising in respect of wages and salaries, annual leave, sick leave and any other employee benefits expected to be settled within twelve months of the reporting date are measured at their nominal amounts based on remuneration rates which are expected to be paid when the liability is settled. All other employee benefit liabilities are measured at the present value of the estimated future cash outflow to be made in respect of services provided by employees up to the reporting date. In determining the present value of future cash outflows, the market yield as at the reporting date on national government bonds, which have terms to maturity approximating the terms of the related liability, are used.

Employee benefit expenses and revenues arising in respect of the following categories:

- wages and salaries, non-monetary benefits, annual leave, long service leave, sick leave and other leave benefits; and
- other types of employee benefits

are recognised against profits on a net basis in their respective categories.
The value of the equity-based compensation scheme described in note 26 is not being recognised as an employee benefits expense.
In respect of the consolidated entity's defined benefits superannuation plans, any contributions made to the superannuation plans by entities within the consolidated entity are recognised against profits when due.

(p) Borrowing Costs

Borrowing costs are recognised as expenses in the period in which they are incurred.

Borrowing costs include:

- interest on bank overdrafts and short term and long term borrowings;
- finance lease charges.

(q) Cash

For the purposes of the statement of cash flows, cash includes deposits at call which are readily convertible to cash on hand and are subject to an insignificant risk of changes in value, net of outstanding bank overdrafts.

(r) Earnings per Share

Basic earnings per share is determined by dividing the loss from ordinary activities after related income tax attributable to members of the Company by the weighted average number of ordinary shares outstanding during the financial year, adjusted for bonus elements in ordinary shares issued during the year.

(s) Foreign Currencies

Translation of foreign currency transactions
Transactions in foreign currencies of entities within the consolidated entity are converted to local currency at the rate of exchange ruling at the date of the transaction
Foreign currency monetary items that are outstanding at the reporting date (other than monetary items arising under foreign currency contracts where the exchange rate for that monetary item is fixed in the contract) are translated using the spot rate at the end of the financial year.

A monetary item arising under a foreign currency contract outstanding at the reporting date where the exchange rate for the monetary item is fixed in the contract is translated at the exchange rate fixed in the contract.
Except for certain specific hedges, all resulting exchange differences arising on settlement or re-statement are recognised as revenues and expenses for the financial year. Any gains or costs on entering a hedge are deferred and amortised over the life of the contract

Specific hedges
Where a purchase or sale is specifically hedged, exchange gains or losses on the hedging transaction arising up to the date of purchase or sale and costs, premiums and discounts relative to the hedging transaction are deferred and included in the measurement of the purchase or sale. Exchange gains and losses arising on the hedge transaction after that date are taken to the net profit.

(t) *Changes in Accounting Policy*

The accounting policies adopted are consistent with those of the previous year except for the accounting policy with respect to foreign currency translation and employee benefits.

The entity has adopted revised Accounting Standard AASB 1012 "Foreign Currency Translation", applicable to annual reporting periods beginning on or after 1 January 2002. In accordance with the revised Standard, the entity has for the first time recognised foreign currency contracts that are hedges on the Statement of Financial Position. Previously, foreign currency contracts that qualified for hedge accounting were not recognised in the Statement of Financial Position. As at 30 June 2003 the change in accounting policy has not had a material impact.

The entity has adopted revised Accounting Standard AASB 1028 "Employee Benefits" applicable to annual reporting periods beginning on or after 1 July 2002. In accordance with the revised Standard, the measurement of employee benefit obligations is now based on remuneration rates that the entity expects to pay when the liability is settled. Previously, the measurement of the liability was based on remuneration rates at the date of recognition of the liability. The change in accounting policy has resulted in an increase of $nil in current liabilities and an increase of $nil in non-current liabilities. Employee benefits expense during the current period has also increased by $nil as a result of the accounting policy change, and opening retained profits has decreased by $nil. These amounts are all $nil as the entity is not able to reliably estimate expected increases to remuneration rates impacting the current and non-current liabilities at 30 June 2003.

(u) *Comparatives*

Where necessary, comparatives have been reclassified and repositioned for consistency with current year disclosures.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 2. Profit and Loss Items					
Loss from ordinary activities is after crediting the following revenues:					
Revenues from operating activities:					
Internet services		1,911,758	4,429,150	-	-
Sale of products		21,196,142	23,182,833	-	-
Sale of other services		98,585	411,350	-	557,299
Total revenues from operating activities		23,206,485	28,023,333	-	557,299
Revenues from non operating activities:					
Gain on loss of control of Subsidiary [a]		919,026	-	-	-
Other revenue items [b]		2,773,118	152,570	2,834,437	79,333
Total revenues from non operating activities:		3,692,144	152,570	2,834,437	79,333
Total revenues from ordinary activities		26,898,629	28,175,903	2,834,437	636,632
Loss from ordinary activities is after charging the following expenses:					
Cost of goods sold		19,044,784	21,878,684		
Depreciation and Amortisation					
Depreciation of:					
- plant and equipment	9	329,061	638,071	96,366	297,343
- furniture and fittings	9	9,088	24,745	3,661	9,254
- leased equipment	9	32,772	37,680	32,772	37,680
Total depreciation		370,921	700,496	132,799	344,277
Amortisation of:					
- goodwill	10	343,813	261,711	163,813	73,575
- intellectual properties	10	173,206	-	125,005	-
Total amortisation		517,019	261,711	288,818	73,575
Total depreciation and amortisation		887,940	962,207	421,617	417,852
Borrowing Costs					
Interest paid or payable to:					
- Other unrelated persons		255,650	465,135	82,629	289,184
Finance charges related to leases		29,800	57,440	14,643	20,675
Total borrowing costs		285,450	522,575	97,272	309,859

[a] At the 17 June 2003 the subsidiary Multie Software and Services was placed into voluntary administration. As a result of the deconsolidation of this entity following the loss of control, a gain of $919,026 was recorded in the Consolidated Statement of Financial Performance

[b] Other revenue items for the period includes an amount in total of $2,767,000 that was previously disclosed as a loan from the Australian & New Zealand Banking Group Limited and was discharged during the 2003 Financial Year. Refer to Note 16 to details of the loan.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 2. Profit and Loss Items (continued)					
Other expense items					
Writedown of investments to recoverable amount		-	1,609,245	1,876,329	1,609,245
Writedown of intellectual property to recoverable amount	11	2,199,995	7,191,817	2,199,995	7,191,817
Writedown of goodwill to recoverable amount		2,936,988	1,681,658	1,067,161	-
Net charge to provision for doubtful debts		158,117	914,088	-	1,174,969
Provision for unrecoverable loans		154,379	-	1,823,018	2,471,110
Net loss on sale of property, plant & equipment		(14,815)	4,337	2,807	4,908
Operating lease rentals		55,164	441,624	-	112,741

Note 3. Income Tax

Income Tax Loss

The income tax expense for the financial year differs from the amount calculated on the loss. The differences are reconciled as follows:				
Operating loss before income tax expenses	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Prima facie tax thereon at 30%	(1,687,143)	(4,808,345)	(1,926,408)	(4,061,603)
Less tax effect of permanent differences:				
- Writedown of Goodwill to recoverable amount	881,096	504,497	320,148	-
- Writedown of Intellectual Property to recoverable amount	659,999	2,157,545	659,999	2,157,545
- Non deductible amortisation	155,106	78,513	86,645	22,073
- Writedown of investments	-	482,774	562,899	482,774
- Writedown of loans	46,314	-	546,905	74,333
- Other non allowable items	13,265	22,647	11,123	14,561
Tax benefit of losses not brought to account	-	1,562,369	-	1,310,317
Recouped tax losses during the year	(68,637)	-	(261,311)	-
Total income tax attributable to loss from ordinary activities	-	-	-	-

Note 3. Income Tax (continued)

No future income tax benefit has been recognised.

The benefit of losses is not brought to account as realisation is not virtually certain. The amount of tax losses is not quantified as the amount cannot be reliably determined at this time. The benefit will only be obtained if:

(i) the Company derives future assessable income of a nature and of an amount sufficient to enable the benefits from the deductions for the losses to be realised;

(ii) the Company continues to comply with the conditions for deductibility imposed by the law; and

(iii) no changes in tax legislation adversely affect the Company in realising the benefit from the deductions for the losses.

	Consolidated		Parent	
	2003	2002	2003	2002
	$	$	$	$
Note 4. Cash Assets				
Cash at bank and on hand	194,439	372,906	191,128	89,750
Deposits on call	-	466,528	-	466,528
	194,439	839,434	191,128	556,278
Note 5. Receivables (Current)				
Trade debtors	2,655,750	5,248,148	32,985	1,774,886
Provision for doubtful debt	(96,441)	(2,030,072)	(4,517)	(1,769,191)
Trade debtors, net	2,559,309	3,218,076	28,468	5,695
Non-trade amounts owing by:				
Related parties				
- Wholly-owned group	-	-	-	1,315,318
- Director related entites	-	36,000	-	36,000
Total related party receivables (current)	-	36,000	-	1,351,318
Deposits	33,648	38,194	-	38,194
Other debtors	29,812	104,848	-	8,426
Total current receivables, net	2,622,769	3,397,118	28,468	1,403,633
Receivables (Non-Current)				
Related parties				
- Loans to wholly owned group entities	-	-	198,031	350,900
Total non-current receivables, net	-	-	198,031	350,900
Note 6. Inventories (Current)				
Finished goods - at cost	873,633	1,024,254	-	-
Work in progress - at cost	-	101,388	-	-
Total current inventories	873,633	1,125,642	-	-

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 7. Other Assets (Current)					
Prepayments		367,471	83,695	367,471	46,786
Security deposit		46,205	46,205	-	-
Other		-	92,748	-	-
Total other current assets		413,676	222,648	367,471	46,786

Note 8. Other Financial Assets (Non-Current)

Investments carried at cost:

Securities not quoted on prescribed stock exchanges:					
- Shares in controlled entities	28	-	-	3,276,328	3,276,328
- Provision for Diminution of Investment		-	-	(1,876,328)	-
Total non-current other financial assets		-	-	1,400,000	3,276,328

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 9. Property, Plant and Equipment					
Plant and Equipment					
Cost					
Opening balance		1,540,309	1,093,819	668,307	1,022,752
Additions		3,251	80,852	-	1,088
Disposals		(383,076)	(589,075)	(124,692)	(355,533)
Acquisitions through subsidiaries acquired		-	954,713	-	-
Disposal of Deconsolidated Assets		(377,361)	-	-	-
Closing balance		783,123	1,540,309	543,615	668,307
Accumulated Depreciation					
Opening balance		740,236	506,929	537,894	506,929
Depreciation for the year	2	329,061	638,071	96,366	297,343
Disposals		(515,466)	(404,764)	(124,129)	(266,378)
Closing balance		553,831	740,236	510,131	537,894
Net book value		229,292	800,077	33,484	130,413
Furniture and Fittings					
Cost					
Opening balance		187,430	79,780	24,744	64,764
Additions		-	17,449	-	1,500
Acquisitions through subsidiaries acquired		-	146,737	-	-
Disposals		(8,275)	(56,536)	-	(41,520)
Disposal of Deconsolidated Assets		(84,871)			
Closing balance		94,284	187,430	24,744	24,744
Accumulated Depreciation					
Opening balance		29,646	18,041	13,805	18,041
Depreciation for the year	2	9,088	24,745	3,661	9,254
Disposals		(21,880)	(131,40)	-	(13,490)
Closing balance		16,854	29,646	17,466	13,805
Net book value		77,430	157,784	7,278	10,939
Plant and Equipment Under Finance Lease					
Cost					
Opening balance		219,076	369,076	219,076	369,076
Additions		-	-	-	(150,000)
Disposals		-	(207,749)	-	-
Acquisitions through subsidiaries acquired		-	57,749	-	-
Closing balance		219,076	219,076	219,076	219,076
Accumulated Depreciation					
Opening balance		64,306	53,947	64,306	53,947
Depreciation for the year	2	32,772	37,680	32,772	37,680
Disposals		-	(27,321)	-	(27,321)
Closing balance		97,078	64,306	97,078	64,306
Net book value		121,998	154,770	121,998	154,770
Total property, plant and equipment, at cost		1,096,483	1,946,815	787,435	912,128
Total property, plant and equipment, net		428,720	1,112,631	162,760	296,122

Note 10. Intangibles (Non-Current)					
Goodwill, at cost		5,096,544	5,096,544	1,451,700	1,451,700
Accumulated amortisation	2	(759,539)	(415,726)	(384,539)	(220,726)
Writedown to recoverable Amount		(2,937,005)		(1,067,161)	
Goodwill, net		1,400,000	4,680,818	0	1,230,974
Intellectual properties		11,632,937	11,632,937	11,438,000	11,438,000
Accumulated amortisation		(1,091,344)	(921,184)	(1,046,188)	(921,183)
Writedown to recoverable amount	2	(10,391,812)	(8,191,817)	(10,391,812)	(8,191,817)
Intellectual properties, net		149,781	2,519,936	0	2,324,499
Total intangible assets, net		1,549,781	7,200,754	0	3,555,973

The Directors resolved to review the carrying value of non-current assets as at 30 June 2003. In reviewing the carrying value of Intellectual Property known as ZoneStudio, the Directors resolved to write down the carrying value of ZoneStudio to a value of NIL.

Note 11. Other Assets (Non-Current)				
Rental deposit	48,399	34,269	48,399	33,369
Total other non-current assets	48,399	34,269	48,399	33,369

Note 12. Payables (Current)				
Trade creditors - unsecured	3,696,911	3,480,762	240,823	141,799
Sundry creditors	364,691	1,499,556	118,666	63,015
Total current payables	4,061,602	4,980,318	359,489	204,814

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 13. Interest Bearing Liabilities (Current)					
Secured:					
Factoring - debtors (a)		1,789,341	1,823,840	-	-
Hire purchase liability		160,790	275,917	42,803	44,952
Convertible Notes (b)		300,000	-	300,000	-
Unsecured:					
Other loans		253,989	165,034	253,989	165,034
Total current interest bearing liabilities		2,504,120	2,264,791	596,792	209,986

(a) The debtor factoring Facility is provided by Westpac Banking Corporation and is reviewable annually. Security for the facility is by way of corporate guarantees between the parent and certain subsidiaries, together with a second ranking fixed and floating charge over the assets and undertakings of Multie Technology Distribution Pty Ltd. In addition, there is an undertaking from the guarantors not to seek repayment of loans advanced to Multie Technology Distribution Pty Ltd without the consent of Westpac Banking Corporation, and an undertaking from the Directors of Multie Technology Distribution Pty Ltd, Les Jessop and Adrian Ballintine to indemnify the bank against loss, cost or expenses arising from fraudulent invoicing, unenforceable debt purchased by the bank for any reason, disputed debt and banking of proceeds of the debt purchased by the bank.

The interest, fees and charges for the facility are:

Discount Fee:	0.10% of the invoiced amount.
Interest Rate:	Variable. Currently 10% per annum on the daily balance outstanding which is the Overdraft Business Rate, currently 7.15% p.a. plus a margin of 2.85% p.a.

Subsequent to 30 June 2003, the debt factoring facility was discontinued with the Westpac Banking Corporation and taken up with Bibby Financial Services Australia Pty Ltd. Refer to subsequent event note for details.

(b) During the year convertible notes were issued to raise capital of $300,000. These notes are interest free for the first 6 months. After the initial 6 month period, interest will be incurred at a rate of 8.95% per annum.

Note 14. Provisions (Current)				
Employee benefits (a)	215,787	154,417	105,474	65,566
Tax	-	34,642	-	-
Total current provisions	215,787	189,059	105,474	65,566

(a) At 30 June 2003, the consolidated entity employed 37 full time equivalent employees.

Note 15. Other Liabilities (Current)				
Accrued expenses	112,107	358,450	90,479	142,053
Share capital to be issued (Note 18)	-	336,687	-	-
Total current other liabilities	112,107	695,137	90,479	478,740

Note 16. Interest Bearing Liabilities (Non-Current)

Secured:				
Bank Loans (a)	-	3,286,105	-	3,286,105
Hire purchase liability	93,530	243,591	93,530	121,713
Total non-current interest bearing liabilities	93,530	3,529,696	93,530	3,407,818

(a) The bank loan was for a term of three years from Australia & New Zealand Banking Group Limited to Multiemedia Limited.The security for the facility were guarantees from each of the Company's subsidiaries supported by fixed and floating charges over all the assets and undertakings of the Group. During the 2003 financial year the ANZ loan was fully discharged.

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 17. Provisions (Non-Current)					
Employee benefits		277,078	170,612	60,951	29,682
Total non-current provisions		277,078	170,612	60,951	29,682

Note 18. Contributed Equity

Share Capital				
Ordinary shares fully paid	57,662,317	55,274,198	57,662,317	55,274,198

Movements for the Year	**Number of Shares 2003**	**Value of Shares 2003**	**Number of Shares 2002**	**Value of Shares 2002**
Opening balance	536,446,351	55,274,198	332,688,465	50,706,896
Options converted to ordinary shares	-	-	575,000	7,600
Shares issued in lieu of cash	20,000,000	195,000	106,654,315	2,873,100
Share placement	206,923,814	2,193,119	96,528,571	1,802,800
			536,446,351	55,390,396
Transaction costs arising on share issues				(116,198)
Closing balance	763,370,165	57,662,317	536,446,351	55,274,198

Shares issued in lieu of cash were distributed as follows:

	Number of shares	**$**
Pursuant to Nethead Acquisition (a)	20,000,000	195,000
	20,000,000	195,000

(a) The Nethead acquisition occurred in 2002. As part of the payment terms of the acquisition a total of 20,000,000 shares were issued during 2003.

Note 18. Contributed Equity (continued)

Ordinary Shares

Ordinary shares entitle the holder to participate in dividends and the proceeds on winding up of the Company in proportion to the number of (and amounts paid) on the shares held.

On a show of hands every holder of ordinary shares present at a meeting in person or by proxy, is entitled to one vote, and upon a poll each share is entitled to one vote. At 30 June 2003, all shares issued were fully paid.

Options

During the year 63,500,000 options (2002: 30,150,000) were granted, 65,000,001 (2002: 37,726,201) options were cancelled and 0 options (2002: 575,000) exercised. Each option is convertible into one ordinary share. The number of unissued ordinary shares under these options as at 30 June 2003 is 68,750,000 (2002: 70,250,001).

The date and exercise price of the options outstanding are set out below:

Exercise Date	Number of Options	Exercise Price $
Not later than 1/12/07	27,500,000	0.030
Not later than 1/12/07	17,500,000	0.070
Not later than 1/12/07	7,500,000	0.10
Not later than 22/10/07	4,500,000	0.02
Not later than 30/6/04	5,000,000	0.02
Not later than 30/6/05	250,000	0.012
Not later than 30/6/05	1,500,000	0.012
Not later than 30/6/05	1,000,000	0.012
Not later than 30/6/05	2,000,000	0.012
Not later than 30/6/05	2,000,000	0.022
	68,750,000	

	Consolidated		Parent	
	2003 $	2002 $	2003 $	2002 $
Note 19. Accumulated Losses				
Accumulated losses at the beginning of the financial year	(53,171,315)	(37,143,497)	(50,151,415)	(36,612,739)
Net loss	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Accumulated losses at the end of the financial year	(58,795,124)	(53,171,315)	(56,572,775)	(50,151,415)

Note 20. Financial Instruments

(a) *Credit Risk Exposures*

The credit risk on financial assets of the consolidated entity which have been recognised on the statement of financial position, other than investments in shares, is generally the carrying amount, net of any provisions for doubtful debts. The total credit risk exposure of the consolidated entity could also be considered to include the difference between the carrying amount and the realisable amount.

(b) *Interest Rate Exposures*

The consolidated entity's exposure to interest rate risk and the effective weighted average interest rate by maturity periods is set out in the following table. Exposures arise predominantly from assets and liabilities bearing variable interest rates as the consolidated entity tends to hold fixed rate assets and liabilities to maturity.

2003

			Fixed Interest Maturing in				
	Note	Floating $	1 Year or Less $	1 to 5 Years $	More than 5 Years $	Non-Interest Bearing $	Total $
Financial Assets							
Cash and deposits	4					194,439	194,439
Receivables	5					2,559,309	2,559,309
						2,753,748	2,753,748
Weighted average interest rate							
Financial Liabilities							
Factoring loans	13	1,789,341					1,789,341
Other loans secured	16		300,000				300,000
Other loans non secured	13		253,989				253,989
Trade and other creditors	12					4,061,602	4,061,602
Lease liabilities	13,16		160,790	93,530			254,320
			714,779	93,530		4,061,602	6,659,252
Weighted average interest rate		10.00%	5.56%	6.13%			
Net financial assets (liabilities)		(1,789,341)	(714,779)	(93,530)		(1,307,854)	(3,905,504)

2002

	Note	Floating $	1 Year or Less $	1 to 5 Years $	More than 5 Years $	Non-Interest Bearing $	Total $
Financial Assets							
Cash and deposits	4	466,528	-	-	-	372,906	839,434
Receivables	5	-	-	-	-	3,361,118	3,361,118
		466,528	-	-	-	3,734,024	4,200,552
Weighted average interest rate		3.00%					
Financial Liabilities							
Factoring loans	13	1,823,840		-	-	-	1,823,840
Other loans secured	16	-	-	3,286,105			3,286,105
Other loans non secured	13	-	165,034	-	-	-	165,034
Trade and other creditors	12	-	-	-	-	4,980,318	4,980,318
Lease liabilities	13,16	-	275,917	243,591	-	-	519,508
		-	2,264,791	3,529,696	-	4,980,318	10,774,805
Weighted average interest rate		9.55%	7.96%	7.96%			
Net financial assets (liabilities)		466,528	(2,264,791)	(3,529,696)	-	(1,246,294)	(6,574,253)

Note 20. *Financial Instruments (continued)*

(c) Net Fair Value of Financial Assets and Liabilities

The net fair value of cash and cash equivalents and non-interest bearing monetary financial assets and financial liabilities of the consolidated entity approximates their carrying amounts.

The net fair value of other monetary financial assets and financial liabilities is based upon market prices where a market exists or by discounting the expected future cash flows by the current interest rates for assets and liabilities with similar risk profiles.

The carrying amounts and net fair values of financial assets and liabilities at balance date are:

	Note	Consolidated 2003 Carrying Amount $	Consolidated 2003 Net Fair Value $	Consolidated 2002 Carrying Amount $	Consolidated 2002 Net Fair Value $
On-balance sheet financial instruments					
Cash	4	194,439	194,439	372,906	372,906
Deposits	4	-	-	466,528	466,528
Trade debtors	5	2,559,309	2,559,309	3,218,076	3,218,076
Other debtors	5,11	78,211	78,211	177,311	177,311
		2,831,959	2,831,959	4,234,821	4,234,821
Financial liabilities					
Trade creditors	12	3,696,911	3,696,911	3,480,762	3,480,762
Sundry creditors	12	364,691	364,691	1,499,556	1,499,556
Other loans	13,16	2,343,330	2,343,330	5,274,979	5,274,979
Hire purchase liabilities	13,16	254,320	254,320	519,508	519,508
		6,659,252	6,659,252	10,774,805	10,774,805

The fair value of shares in other corporations is estimated at cost unless the shares are publicly traded.

Note 21. Income of Directors

The number of Directors of the parent entity, who were paid, or were due to be paid, but excluding prescribed benefits disclosed later in this note under 'retirement benefits', directly or indirectly from the Company or any related party as shown in the following bands were:

	Consolidated		Parent	
Bands	**2003**	**2002**	**2003**	**2002**
$20,000 - $29,999	1	-	1	-
$40,000 - $49,999	1	1	1	1
$50,000 - $59,999	-	1	-	1
$60,000 - $69,999	1	-	1	-
$80,000 – $89,999	-	1	-	1
$130,000 - $139,999	-	1	-	1
$190,000 - $199,999	-	1	-	1
$200,000 –$ 209,999	-	-	-	1
$220,000 - $229,999	-	1	-	-
$270,000 - $279,999	-	1	-	1
$300,000 - $309,999	1	-	1	-
The aggregate income of the Directors referred to above is	444,129	$1,012,981	444,129	$1,012,981

Note 22. Income of Executives

	Consolidated		Parent	
Bands	**2003**	**2002**	**2003**	**2002**
Remuneration received or due and receivable by executive officers of the consolidated entity whose remuneration is $100,000 or more, from entities in the consolidated entity or a related party, in connection with the management of the affairs of the entities in the consolidated entity whether as an executive officer or otherwise.	$400,208	$694,180		
Remuneration received or due and receivable by executive officers of the consolidated entity whose remuneration is $100,000 or more, from the Company or any related party, in connection with the management of the affairs of the Company or any of its subsidiaries, whether as an officer or otherwise.			$198,904	$258,438
$110,000 - $119,000	-	1	-	1
$120,000 - $129,999	-	1	-	-
$130,000 - $139,999	-	1	-	1
$140,000 - $149,999	-	1	-	-
$160,000 - $169,999	-	1	-	-
$190,000 - $199,000	1	-	1	-
$200,000 - $209,999	1	-	-	-
The aggregate income of the executives referred to above is	$400,208	$694,180	$198,904	$258,438

For the 2003 year, options granted as part of remuneration have been valued using the Black-Scholes option pricing model, which takes account of factors such as the option exercise price, the current level and volatility of the underlying share price and the time to maturity of the option. Prior year comparative have not been restated..

Note 23. Retirement Benefits of Directors

For the year ended 30 June 2003, there were no retirement benefits paid or payable to any of the Directors.

Note 24. Remuneration of Auditors

Remuneration received, or due and receivable, by the auditor of the parent entity and its affiliates for:	Consolidated		Parent	
	2003	**2002**	**2003**	**2002**
Audit of the financial statements				
- Andersen	-	22,000	-	22,000
- Ernst Young	92,000	51,000	92,000	51,000
Tax services				
- Andersen	-	6,000	-	6,000
- Ernst Young	27,500	-	27,500	-
	119,500	79,000	119,500	79,000

Note 25. Commitments for Expenditure

		Consolidated		Parent	
		2003	**2002**	**2003**	**2002**
Commitments in relation to hire purchase are as follows:					
Not later than one year		181,907	275,739	52,021	45,097
Later than one year but not later than five years		93,530	290,346	93,530	145,428
Later than five years			-		-
		275,437	566,085	145,551	190,525
Less: Future finance charges		21,117	46,577	9,218	23,861
		254,320	519,508	136,333	166,663
Reconciled to:					
Current liability	13	160,790	275,917	42,803	44,952
Non-current liability	16	93,530	243,591	93,530	121,713
		254,320	519,508	136,333	166,665
Commitments to various Contractors and Suppliers :					
Not later than one year		934,312	-	934,312	-
Later than one year but not later than five years		1,658,149	-	1,658,149	-
Later than five years		-	-	-	-
		2,592,461	-	2,592,461	-
Capital Expenditure Commitments					
Not later than one year		1,180,825	-	1,180,825	-
Later than one year but not later than five years		-	-	-	-
Later than five years		-	-	-	-
		1,180,825	-	1,180,825	-

The weighted average interest rate implicit in the leases and hire purchase commitments are 7.29% (2002: 7.96%).

	Note	Consolidated 2003 $	Consolidated 2002 $	Parent 2003 $	Parent 2002 $
Note 26. Employee Benefits					
Provision for employee benefits					
Current	14	215,787	154,417	105,474	65,566
Non-current	17	277,078	170,612	60,951	29,682
Aggregate employee benefit liability		492,865	325,029	166,425	95,248

Options

The establishment of a new Executive Officer Option Plan, Executive Officer Option Plan No 2 was approved by special resolution at the annual general meeting of the Company held on 28th September, 2001. All full time executive officers of Multiemedia Limited (excluding Directors) are eligible to participate in the plan at the discretion of the Directors.

All options issued under the Executive Officer Option Plan approved by special resolution at the annual general meeting of the Company held on 10th December, 1999 were surrendered and cancelled. The total number of options the Company has been authorised to issue under Executive Officer Option Plan No 2 ("the Plan") must not exceed 5% of the total number of shares on issue at any time.

All options issued under the Plan are granted for no consideration and carry an exercise price of not less than the price which is calculated by discounting the closing price for ordinary shares on the date of issue by not more than 10%. Each option is convertible into one ordinary share and all options expire no later than 30 June 2005. The amount received on the exercise of options is recognised as issued capital at the date of issue of the shares. The amount so recognised during the year was nil (2002: $7,600).

The number of executive options made available since the commencement of the Plan equals the number of options granted and at 30 June 2003 16,250,000 options were outstanding under the plan.

The movement in options granted to executive officers can be specified as follows:

	2003	2002
Outstanding at start of year	28,250,000	3,247,700
Granted this year	18,000,000	29,575,000
Cancelled this year	(30,000,000)	(3,997,700)
Exercised this year	0	(575,000)
Outstanding at 30 June	16,250,000	28,250,000

(a) Options held at the beginning of the reporting period:

The following table summarises information about options held by employees as at 1 July 2002:

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
1,500,000	19/11/01	17/2/02	30/06/05	0.012
1,000,000	15/11/01	13/2/02	30/06/05	0.012
2,000,000	26/11/01	24/2/02	30/06/05	0.012
250,000	19/11/01	17/2/02	30/06/05	0.012
700,000	05/04/02	04/07/02	30/06/05	0.016
100,000	26/11/01	24/2/02	30/06/05	0.012
175,000	05/04/02	04/06/02	30/06/05	0.016
350,000	05/04/02	04/06/02	30/06/05	0.016
175,000	05/04/02	04/06/02	30/06/05	0.016
10,000,000	07/05/02	05/08/02	30/06/05	0.022
2,000,000	07/05/02	05/08/02	30/06/05	0.022
5,000,000	07/05/02	05/08/02	30/06/05	0.045
5,000,000	07/05/02	05/08/02	30/06/05	0.022
30,000,000	10/01/00	10/01/00	10/01/03	0.25
4,500,001	01/10/00	01/10/00	14/7/03	Nil
7,500,000	11/04/01	11/04/01	06/04/03	0.10

(b) Options granted during the reporting period:

The following table summarises information about options granted by Multiemedia Ltd to employees during the year:

2002

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
250,000	19/11/01	22/10/02	30/06/05	0.012
1,500,000	19/11/01	19/11/01	30/06/05	0.012
1,000,000	15/11/01	15/11/01	30/06/05	0.012
2,000,000	26/11/01	26/11/01	30/06/05	0.012
2,000,000	07/05/02	07/05/02	30/06/04	0.022
2,000,000	26/11/01	26/11/01	30/06/05	0.012
700,000	05/04/02	05/04/02	30/06/05	0.016
175,000	05/04/02	05/04/02	30/06/05	0.016
350,000	05/04/02	05/04/02	30/06/05	0.016
175,000	05/04/02	05/04/02	30/06/05	0.016
10,000,000	07/05/02	07/05/02	30/06/05	0.022
5,000,000	07/05/02	07/05/02	30/06/05	0.045
5,000,000	07/05/02	07/05/02	30/06/05	0.022

2003

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
27,500,000	20/12/02	20/12/02	01/12/07	0.03
17,500,000	20/12/02	20/12/02	01/07/07	0.07
7,500,000	20/12/02	20/12/02	01/07/07	0.10
4,500,000	31/10/02	29/1/03	22/10/07	0.02
5,000,000	31/10/02	29/1/03	30/04/04	0.02
1,500,000	05/06/03	05/06/03	30/06/04	0.015

(c) Options exercised during the reporting period:

There were no options exercised during the reporting period by employees.

(d) Options held as at the end of the reporting period:

The following table summarises information about options held by the employee as at 30 June 2003:

Number of options	Grant date	Vesting date	Expiry date	Weighted average exercise price
27,500,000	20/12/02	20/12/02	01/12/07	0.03
17,500,000	20/12/02	20/12/02	01/07/07	0.07
7,500,000	20/12/02	20/12/02	01/07/07	0.10
3,000,000	31/10/02	31/10/02	22/10/07	0.02
5,000,000	31/10/02	29/1/03	30/06/04	0.02
250,000	19/11/01	22/10/02	30/06/05	0.012
1,500,000	19/11/01	17/2/02	30/06/05	0.012
1,000,000	15/11/01	13/02/02	30/06/05	0.012
2,000,000	26/11/01	24/2/02	30/06/05	0.012
2,000,000	07/05/02	05/08/02	30/06/04	0.022
1,500,000	05/06/03	05/06/03	30/06/04	0.015

Note 27. Related Parties

(a) Directors

The following persons held the position of Director of Multiemedia Limited during all of the financial year, unless otherwise stated:

	Appointed
Adrian Maxwell Ballintine	
John Walker	
Elwood Charles Ellison III	
Clinton Starr	12/11/02

(b) Related Party Loans:

	Consolidated		Parent	
	2003 $	2002 $	2003 $	2002 $
Loans to entities disclosed in note 6				
- Balmac Ventures Pty Ltd	-	36,000	-	36,000

Mr A M Ballintine is a Director of Balmac Ventures Pty Ltd during the
The payroll tax for the entity which was merged with Multiemedia was never intended to be a personal debt for the Directors of that Company. Accordingly Multiemedia has agreed to accept liability for the tax debt and write-off the loan.

Note 27. Related Parties (continued)

(c) Transactions of Directors and Director-Related Entities Concerning Shares or Share Options:

	Parent Entity and Consolidated	
	2003 Number	2002 Number
Acquisitions		
Ordinary Shares in Multiemedia Ltd	52,384,400	34,746,200
Options over ordinary shares in Multiemedia Ltd	52,500,000	15,000,000
Disposals		
Ordinary Shares in Multiemedia Ltd	10,187,000	35,980,976
Options exercised in Multiemedia Ltd	-	-
Cancelled		
Options over ordinary shares in Multiemedia Ltd	15,000,000	42,500,000

The options listed under acquisitions, and the terms and conditions under which those options were granted, were approved by special resolutions at the general meetings of the Company held on 10 December 1999 (for 2000) and 29 November 2000 (for 2001) respectively.

(d) Shares and Options Held by Directors

Aggregate numbers of shares and share options of Multiemedia Limited, held directly, indirectly or beneficially by Directors of the Company or the consolidated entity or their Director-related entities at balance date:

	2003 Number	2002 Number
Ordinary Shares	81,739,710	39,542,310
Options over ordinary shares in Multiemedia Ltd	52,500,000	15,000,000

(e) Other Transactions with Directors and Director-Related Entities:

Jamif Pty Ltd

Adrian Ballintine is a Director and shareholder of Jamif Pty Ltd. During the year Jamif Pty Ltd provided $46,406.80 of consulting services to the Company

Thrifty Car Rentals

John Walker is the CEO of Thrifty Car Rentals. During the year Thrifty provided services to the value of $16,972.49 at fair value.

Convertible Notes

During the year convertible notes were issued to raise capital of $300,000. These notes were interest free for the first 6 months. After the initial 6 month period interest was incurred at a rate of 8.95% per annum. Notes to the value of $150,000 were issued to Adrian Ballintine, $100,000 to Clinton Starr and $50,000 to Peter Polson (director related entity)

Note 28. Controlled Entities

The consolidated financial statements at 30 June 2003 include the following controlled entities. The financial years of the controlled entities are the same as the parent entity.

Name of Controlled entity	Place or Incorporation	% of shares held	
		2003	2002
Multiemedia Limited	Australia	-	-
Moby 6 Pty Ltd	Australia	100	100
Multie Software Products Pty Ltd (formerly Zonewerx Pty Ltd)	Australia	100	100
Multie Software & Services Pty Ltd (a)	Australia	-	100
Multie Technology Pty Ltd	Australia	100	100
Multie Technology Distribution Pty Ltd	Australia	100	100
Multie Broadband Services Pty Ltd	Australia	100	100
Computer Warranty Services Pty Ltd	Australia	100	100
Click'n'Go! RMS Pty Ltd	Australia	100	100
Australasian Broadband Services Limited	Australia	100	100

(a) The subsidiary Multie Software Services Pty Ltd was placed into voluntary administration on the 17/6/03. As a result of the deconsolidation of this entity following the loss of control, a gain of $919,026 was recorded in the Consolidated Statement of Financial Position.

Note 29. Segment Information

Segment Result	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002
	$	$	$	$	$	$	$	$	$	$	$	$
Revenue:												
Sales to Customers outside the Group	33,584	411,350	20,779,424	23,182,834	2,393,477	4,429,150		79,333		-	23,206,485	28,102,667
Other Revenues from Customers outside the Group		-	3,681	27,426		45,811	2,834,437	-	(65,000)	-	2,773,118	73,237
Total Segment Revenue	33,584	411,350	20,783,105	23,210,260	2,393,477	4,474,961	2,834,437	-	(65,000)	-	25,979,603	-
Unallocated Revenue		-		-		-		-		-	919,026	-
Consolidated Entity Revenue											26,898,629	28,175,903
Results												
Segment Results	1,290,103	(1,154,843)	(138,058)	(143,115)	(1,100,021)	(3,466,772)	(6,421,360)	(11,263,088)	745,527	-	(5,623,809)	(16,027,818)
Unallocated Expenses		-		-		-		-		-		-
Consolidated Entity Profit form ordinary activities before income tax expense		-		-		-		-		-	(5,623,809)	(16,027,818)
Income Tax Expense		-		-		-		-		-		-
Consolidated Entity Profit form ordinary activities after income tax expense		-		-		-		-		-	(5,623,809)	(16,027,818)
Extraordinary Items		-		-		-		-		-		-
Net Profit		-		-		-		-		-	(5,623,809)	(16,027,818)

Note 29. Segment Information (continued)

Segment Assets	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002	2003	2002
	$	$	$	$	$	$	$	$	$	$	$	$
Segment Assets	47,116	62,796	3,907,526	4,816,700	-	2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,131,417	13,932,496
Unallocated Assets	-	-	-	-	-	-	-	-	-	-	-	-
Total Assets	47,116	62,796	3,907,526	4,816,700	-	2,693,763	2,396,257	19,166,123	(219,482)	(12,842,887)	6,131,417	13,932,496
Segment Liabilities												
Segment Liabilities	108,727	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,482)	(4,142,925)	7,264,243	11,829,613
Unallocated Liabilities	-	-	-	-	-	-	-	-	-	-	-	-
Total Liabilities	108,727	1,414,509	6,068,282	6,297,957	-	3,863,466	1,306,715	4,396,606	(219,482)	(4,142,925)	7,264,243	11,829,613
Other Segment Information												
Acquisition of property, plant and equipment, intangible assets and other non-current assets		-		940,237	-	135,235		4,842,056		-		5,917,528
Depreciation		273,016	119,368	158,223	119,528	245,814	132,025	67,264		-	370,921	744,317
Amortisation		73,576	48,201	28,703	-	13,876	288,818	195,000	180,000	-	517,019	311,155
Non-cash expenses other than depreciation and amortisation	(1,668,638)	-		-		1,661,852	7,002,499	8,211,623	97,361	-	5,431,222	9,873,475

Geographical Segments

The group operates in a single geographical segment being Australia.

(a) Internet Services include the development and distribution of internet and e-commerce enabling tools.

Note 30. Notes to the Statement of Cash Flows

	Consolidated		Parent	
	2003	2002	2003	2002
	$	$	$	$
(a) Reconciliation of Net Loss After Income Tax to Net Cash Provided by Operating Activities				
Net loss after income tax	(5,623,809)	(16,027,818)	(6,421,360)	(13,538,676)
Adjustments for non-cash income and Expense items:				
Depreciation	370,920	700,496	132,799	344,277
Amortisation of intangibles	517,020	261,711	288,818	220,726
Writedown of intangibles	5,136,983	8,873,475	3,267,156	7,211,623
Writedown of investments	-	1,609,000	1,876,329	1,609,000
Writedown of loan amounts	294,239	-	1,859,017	2,471,110
Debt forgiven by creditor	(2,400,000)	-	(2,400,000)	-
Interest forgiven by creditor	(367,106)	-	(367,106)	-
Other gain from deconsolidation	(919,026)	-	-	-
Expenses paid with shares	-	268,000	-	268,000
Interest accumulated not paid	-	286,105	-	286,105
Transfers to provisions:				
Employee entitlements	133,193	(16,000)	71,777	97,929
Doubtful debts	(1,933,631)	(914,088)	(1,764,674)	(1,174,969)
(Profit)/loss on sale of plant and equipment	(14,815)	4,337	-	4,908
Changes in assets and liabilities net of effects from purchase and sale of controlled entities:				
(Increase)/decrease in assets:				
Receivables	2,004,544	1,891,490	1,280,822	(53,068)
Inventory	150,621	(122,000)	-	-
Prepayments & other assets	(242,067)	244,582	(182,846)	(67,820)
(Decrease)/increase in liabilities:	-	-	-	-
Payables, accruals and other Liabilities	965,088	185,084	423,859	130,569
Net cash provided from operating activities	(1,927,846)	(3,244,790)	(1,935,409)	(2,190,286)

Note 30. Notes to the Statement of Cash Flows (*continued*)

During the previous year the Company paid expenses with shares issued in lieu of cash of $195,000. These transactions are not reflected in the Statement of Cash Flows for 2002.

Note 31. Earnings per Share

	Consolidated	
	2003	**2002**
	cents	**cents**
Basic loss per share	(0.87)	(3.7)
Diluted Loss per share (cents per share)	(0.87)	(3.7)
Earnings used in calculating basic and diluted loss per share.	(5,623,809)	(16,027,818)
Weighted average number of ordinary shares outstanding	643,152,880	436,677,514
Potential ordinary Shares that are not dilutive	68,750,000	70,250,001

Since the end of the Financial Year 12,000,000 options have been exercised at a weighted average price of 1.71 cents.

24,000,000 shares were issued as a result of the conversion of the convertible notes at a price of 1.25 cents and a further 77,307,867 shares have been issued as a result of capital raising at 5.4975 cents per share. 1,310,440 shares have been issued in lieu of directors fees at 7.0587 cents per share.

Note 32. Subsequent Events

Transcom, a United Kingdom ISP, has contracted with Multiemedia to provide its NewSat high-speed two-way satellite broadband service for deployment throughout Australia and the Pacific Rim.

Multiemedia and Soul Pattinson Telecommunications have executed a 5 year agreement for Teleport Services and a Memorandum of Understanding, which provides both parties with reciprocal rights to the sale of their products. Multiemedia's ViaSat Hub will be located at the Newcastle based Soul Pattinson Teleport. The agreement includes access to Multiemedia's Microsoft SPLA products.

Australian Private Networks has signed an agreement with Multiemedia under which Multiemedia will provide its NewSat high-speed two-way satellite broadband service to Australian Private for immediate deployment to its customer. The agreement also gives Australian Private Networks access to Multiemedia's infrastructure including its Microsoft SPLA products.

A $4.25 million capital raising has been completed through clients introduced by the Sydney-based stockbroking firm Findlay & Co Stockbrokers Limited. The funds will be used to further enhance Multiemedia's NewSat satellite service in the Asia-Pacific region.

Multiemedia has signed a Memorandum of Understanding with national telecommunications service provider people telecom for provision of NewSat high-speed two-way satellite broadband services to its customer base. The agreement includes re-branding rights and access to Multiemedia's Microsoft SPLA products.

DIRECTORS' DECLARATION

In accordance with a resolution of the directors of Multiemedia Limited, I state that:

(1) In the opinion of the directors:

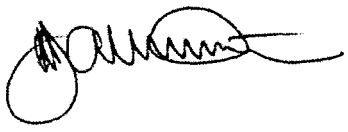
(a) the financial statements and notes of the company and of the consolidated entity are in accordance with the Corporations Act 2001, including:

(i) giving a true and fair view of the company's and consolidated entity's financial position as at 30 June 2003 and of their performance for the year ended on that date; and

(ii) complying with Accounting Standards and Corporations Regulations 2001; and

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



ADRIAN BALLINTINE
DIRECTOR

Dated this 30 September 2003

ERNST & YOUNG

120 Collins Street
Melbourne VIC 3000
Australia

GPO Box 67B
Melbourne VIC 3001

Tel 61 3 9288 8000
Fax 61 3 9654 6166
DX 293 Melbourne

Independent audit report to the members of Multiemedia Limited

Scope

The financial report and directors' responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows, accompanying notes to the financial statements, and the directors' declaration for Multiemedia Limited (the company) and the consolidated entity, for the year ended 30 June 2003. The consolidated entity comprises both the company and the entities it controlled during that year.

The directors of the company are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the company and the consolidated entity, and that complies with Accounting Standards in Australia, in accordance with the *Corporations Act 2001*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Audit approach

We conducted an independent audit of the financial report in order to express an opinion on it to the members of the company. Our audit was conducted in accordance with Australian Auditing Standards in order to provide reasonable assurance as to whether the financial report is free of material misstatement. The nature of an audit is influenced by factors such as the use of professional judgement, selective testing, the inherent limitations of internal control, and the availability of persuasive rather than conclusive evidence. Therefore, an audit cannot guarantee that all material misstatements have been detected.

We performed procedures to assess whether in all material respects the financial report presents fairly, in accordance with the *Corporations Act 2001*, including compliance with Accounting Standards in Australia, and other mandatory financial reporting requirements in Australia, a view which is consistent with our understanding of the company's and the consolidated entity's financial position, and of their performance as represented by the results of their operations and cash flows.

We formed our audit opinion on the basis of these procedures, which included:

- examining, on a test basis, information to provide evidence supporting the amounts and disclosures in the financial report, and
- assessing the appropriateness of the accounting policies and disclosures used and the reasonableness of significant accounting estimates made by the directors.

While we considered the effectiveness of management's internal controls over financial reporting when determining the nature and extent of our procedures, our audit was not designed to provide assurance on internal controls.

We performed procedures to assess whether the substance of business transactions was accurately reflected in the financial report. These and our other procedures did not include consideration or judgement of the appropriateness or reasonableness of the business plans or strategies adopted by the directors and management of the company.

ERNST & YOUNG

Independence
We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*. In addition to our audit of the financial report, we were engaged to undertake the services disclosed in the notes to the financial statements. The provision of these services has not impaired our independence.

Audit opinion
In our opinion, the financial report of Multiemedia Limited is in accordance with:

(a) the *Corporations Act 2001*, including:
  (i) giving a true and fair view of the financial position of Multiemedia Limited and the consolidated entity at 30 June 2003 and of their performance for the year ended on that date; and
  (ii) complying with Accounting Standards in Australia and the *Corporations Regulations 2001*; and

(b) other mandatory financial reporting requirements in Australia.

Ernst & Young

Robert J. Dalton
Partner
Melbourne
30 September 2003

AUSTRALIAN STOCK EXCHANGE ADDITIONAL INFORMATION

Additional information required by the Australian Stock Exchange Limited, which is not shown elsewhere in this report, is as follows:

The information is as at 29 August 2003.

(a) ***Statement of issued Securities***

i. 775,370,141 ordinary fully paid shares. All carrying voting rights of one vote per share

ii. 56,750,000 each option is convertible into one ordinary share.

Quoted Shares
Of the above issued securities, 775,370,141 are listed on the Australian Stock Exchange Limited.

Options
All options are unquoted.

(b) ***Distribution of shareholdings***

Number of Shares Held (Ordinary)		Number of shareholders
1	1,000	340
1,001	5,000	1,818
5,001	10,000	1,331
10,001	100,000	2,951
100,001	and over	964

c) Percentage held by largest shareholder (ordinary shares)

3.42%

d) Number of shareholders (ordinary shares) holding less than a marketable parcel (62,500 shares)

7,404

e) Substantial Shareholders

Shareholder	Ordinary Fully Paid Shares	% of Issued Capital
Jamif Pty Ltd	30,042,310	3.42
Mr Clinton Henry Starr	29,318,756	3.34

AUSTRALIAN STOCK EXCHANGE ADDITIONAL INFORMATION (continued)

(f) 20 Largest Shareholders

Shareholder	Ordinary Fully Paid Shares	% of Issued Capital
Jamif Pty Ltd	30,042,310	3.42
Mr Clinton Henry Starr	29,318,756	3.34
Willow Horizon Pty Ltd	24,942,816	2.84
Mr Phillip John Peters	15,5000,000	1.77
Lacemore Grange Pty Ltd	14,360,225	1.64
Kathmandu Investments Pty Ltd	13,528,942	1.54
Imperial Projects Pty Ltd	12,796,517	1.46
Micallef Plumbing Industries Pty Ltd	12,542,857	1.43
Mr Anthony Poci	8,681,729	0.99
Ms Wendy Starr	8,000,000	0.91
Soon Tek Trading Co Pty Ltd	7,300,000	0.83
ICOM Management Group Pty Ltd	6,000,000	0.68
Dexapine Pty Ltd	5,500,000	0.63
Jeddah Investments Pty Ltd	5,101,487	0.58
Ever Merry Investments Ltd	4,771,629	0.54
Mr Cecil Hoffman % Mrs Norma Hoffman <Hoffman Super Fund>	4,547,522	0.52
Medco Financial Services Pty Ltd	4,547,522	0.52
E-McGuire Pty Ltd	4,500,000	0.51
Mr Douglas Neil Adamson	4,300,000	0.49
888 Trading Limited	4,000,000	0.46

CORPORATE GOVERNANCE STATEMENT

The Board of Directors of Multiemedia is responsible for the corporate governance of the economic entity. The Board guides and monitors the business and affairs of Multiemedia on behalf of the shareholders by whom they are elected and to whom they are accountable.

To ensure the Board is well equipped to discharge its responsibilities it has established guidelines for the operation of the Board.

Composition of the Board
The composition of the Board is determined in accordance with the following principles and guidelines:

- The Board should comprise seven Directors and should maintain an equitable position with regard to non-executive Directors;
- The Chairperson should be a non-executive Director;
- The Board should comprise Directors with an appropriate range of qualifications and expertise; and
- The Board shall meet regularly and follow meeting guidelines set down to ensure all Directors are made aware of, and have available all necessary information, to participate in an informed discussion of all agenda items.

As at the date of this additional information the Directors are:

Name	Position
Mr John H Walker	Non-Executive Chairman/Director
Mr Adrian M Ballintine	Group Managing Director & Chief Executive Officer
Mr Elwood Charles Ellison III	Director

Committees

- The Board attends to all audit matters to ensure proper internal controls, maintenance of accounting records and reliability of financial information. An Audit Committee will be re-established to assume this responsibility. The committee will also be responsible for reviewing the performance of the external auditors and the adequacy of the scope and quality of the annual statutory audit and half-yearly review.

- The Board has established a Director Nomination Committee that comprises John Walker and Adrian Ballintine to set guidelines for the appointment of Directors to the Board, establish remuneration for non-executive Directors and conduct interviews of prospective Directors.

- The Board has established a Remuneration Committee that comprises John Walker and Adrian Ballintine. This committee is responsible for reviewing the remuneration for executive as well as non-executive Directors.

Board responsibilities

As the Board acts on behalf of the shareholders, the Board seeks to identify the expectations of the shareholders, as well as other regulatory and ethical expectations and obligations. In addition, the Board is responsible for identifying areas of significant business risk and ensuring arrangements are in place to adequately manage those risks.

The Board is responsible for ensuring that the Company's objectives and activities are aligned with the expectations and risks identified by the Board. The Board has a number of mechanisms in place to ensure this is achieved. In addition to the committees referred to above, these mechanisms include the following:

- Board approval of strategic plans, which encompasses the entity's vision, mission and strategy statements, designed to meet stakeholders' needs and manage business risk;
- the strategic plans are dynamic documents and the Board is actively involved in developing and approving initiatives and strategies designed to ensure the continued growth and success of the entity;
- implementation of operating plans and budgets by management and Board monitoring progress against budget; and
- procedures to allow Directors, in the furtherance of their duties, to seek independent professional advice at the Company's expense.

Communication to shareholders

The Board of Directors aims to ensure that the shareholders, on behalf of whom they act, are informed of all information necessary to assess the performance of the Directors. Information is communicated to shareholders through:

- the annual report which is distributed to all shareholders;
- the annual general meeting and other meetings so called to obtain approval for Board action as appropriate;
- the Company's interactive Web site at www.multiemedia.com provides shareholders with information on the Company, its partners, management, services, products and clients.

86

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully Paid Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	1 cent
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options issued under contract signed in January 2003
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	01/10/03

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	878,988,472	Fully Paid Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	56,750,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. *Cross reference: rule 7.7.*	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

+ See chapter 19 for defined terms.

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87

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MULTIEMEDIA's NEWSAT SERVICES ARE LIVE TODAY

Thursday, 9 October 2003

Multiemedia Limited wishes to confirm that its Newcastle based Hub has received all necessary formal endorsements (including that of US based Satellite equipment provider ViaSat, and Space Engineers Advanced Projects International) and is now live.

This fully redundant, state of the art Satellite Communications Hub is the first of its kind in Australia and will have a capability to service 60% of the world's population.

In its first hours of operation the Hub is supporting in excess of 200 Corporate Networks including, British Aerospace, CHC Helicopters, Flinders University, Department of Sustainability & Environment Victoria, Internet Whitsunday, and Bathurst 1000.

The Hub has undergone extensive stress testing in recent weeks and has been subject to the most rigorous sign-off procedures. Initial observations suggest that the Hub will produce connectivity speeds of up to 2Mbps uplink and 54Mb downlink, far in excess of what was initially envisaged.

Delivery of voice and video applications in Australia is now a reality, not just for Capital Cities but for rural and regional centres as well. Already Papua New Guinea, East Timor and the Torres Strait Islands are beneficiaries of this new wireless technology.

The Hub is essentially an enormous brain which intelligently transmits to the recently launched NSS6 Satellite. Transmission is 2-way and wireless. Multiemedia's Kavera billing system resides in the Hub and enables users to transmit data, video, voice and Internet on a "pay as you use" basis.

Furthermore, in order to keep the market fully informed, Multimedia wishes to confirm it is in discussion with numerous large Australian and overseas based Corporations for deployment of significant 2-way Satellite based infrastructures for both the fixed and mobile markets.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or
by email at **shareholder@multiemedia.com**

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Multiemedia Limited

ABN 12 003 237 303

NOTICE OF ANNUAL GENERAL MEETING
FRIDAY, 14 NOVEMBER 2003
AND
EXPLANATORY MEMORANDUM

TABLE OF CONTENTS

Notice of Meeting 2

Letter from the Chairman 3

Ordinary Business 4

Special Business 4

Other Business 4

Voting Restrictions 5

Voting Instructions 5

Explanatory Memorandum 7

NOTICE OF MEETING

Notice is hereby given that the Annual General Meeting (**Meeting**) of Multiemedia Limited ABN 12 003 237 303 (**Company**) has been called by the directors and will be held as detailed immediately below.

Date of Meeting:	Friday, 14 November 2003
Venue:	ASX Theatrette Australian Stock Exchange Limited Stock Exchange Centre Level 1, 530 Collins Street Melbourne, Victoria, 3000
Time:	10.00 am

The Directors of the Company recommend that you support all the resolutions detailed in this notice by attending the Meeting or returning your proxy form to the Company by delivery, mail or facsimile at least 48 hours before the time and date scheduled for the Meeting.

Delivery or Mail:	Multiemedia Limited Share Registry Computershare Investor Services Pty Limited GPO Box 242 Melbourne, Victoria, 3001
Facsimile:	+61 3 9473 2555 Attention: Mr Adrian Ballintine Company Secretary Multiemedia Limited

Letter from the Chairman

Dear Shareholder,

On Friday, 14 November 2003, you will be asked to vote on a number of resolutions at the Company's Annual General Meeting.

These resolutions are detailed in this Notice of Meeting and in the Explanatory Memorandum attached to the Notice.

Each resolution is of importance to you as a shareholder.

In brief, you are asked to approve the re-appointment of Clinton Starr and myself to the board of the Company, to approve the issue of shares and options which occurred since the 28 August 2003 General Meeting, to re-approve the issue of options under the Executive Officer Plan No.2 and to approve the issue of further options to the Directors of the Company in order to provide appropriate incentives. Details of each of the proposed resolutions are set out in the attached Notice of Meeting and Explanatory Memorandum.

Each of the Directors recommends that you vote in favour of all of the resolutions.

The Board and the employees highly appreciate your continued support and we look forward to seeing you at the meeting.

Yours sincerely



John H. Walker
Chairman

ORDINARY BUSINESS

1. Adoption of Accounts & Reports

To receive and consider the statements of financial position and statements of financial performance of the Company and its subsidiaries and the reports of the Company's directors and of the Company's auditor in respect of the year ended 30 June 2003.

2. Appointment of Director (Clinton Henry Starr)

To elect as a director Clinton Henry Starr, who ceases to hold office pursuant to rule 56.2 of the constitution of the Company and, being eligible, offers himself for re-election.

3. Appointment of Director (John Harold Walker)

To elect as a director John Harold Walker, who ceases to hold office pursuant to rules 58.3 and 75.7 of the constitution of the Company and, being eligible, offers himself for re-election.

SPECIAL BUSINESS

4. Approval of Past Issue of Shares

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of Listing Rule 7.4 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company ratify the past allotments and issues of a total of 77,307,867 fully paid ordinary shares in the capital of the Company to Captain Starlight Nominees Pty Ltd on 29 August 2003 and 1,000,000 options to acquire 1,000,000 fully paid ordinary shares in the capital of the Company to Newport Capital Group Pty Ltd on 29 September 2003, details of which are set out in section 3.1 of the explanatory memorandum to this notice of Meeting.

5. Executive Officer Option Plan No. 2

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That, for the purposes of Exception 9 in Listing Rule 7.2 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue of options under the Multiemedia Limited Executive Officer Option Plan No. 2, described in section 3.2 of the explanatory memorandum to this notice of Meeting.

6. Issue of Options to Directors

To consider and, if thought fit, pass the following resolution as an ordinary resolution:

That for the purposes of Listing Rule 10.11 of the Listing Rules of the Australian Stock Exchange Limited, the shareholders of the Company approve the issue of 90 million options to acquire fully paid ordinary shares in the capital of the Company to the directors of the Company, as set out in section 3.3 of the Explanatory Memorandum to this notice of Meeting.

OTHER BUSINESS

7. Other Business

To consider and transact any other business that may legally be brought forward.

VOTING RESTRICTIONS

The Company will disregard any votes cast on the following resolutions by the following persons (or associates of those persons):

- Resolution 4: A person who participated in the issue (specifically, those persons whose names are listed in section 3.1 of the explanatory memorandum to this notice of Meeting) and the associates of such a person.

- Resolution 5: Any Director of the Company and the associates of such Directors.

- Resolution 6: A person who is to receive securities in relation to the Company (specifically, each person whose name is listed in section 3.3 of the explanatory memorandum to this notice of Meeting) and the associates of such a person.

However, the Company need not disregard a vote if:

1. it is cast by a person as proxy for a person who is entitled to vote, in accordance with the directions on the proxy form; or

2. it is cast by the person chairing the meeting as proxy for a person who is entitled to vote, in accordance with a direction on the proxy form to vote as the proxy decides.

VOTING INSTRUCTIONS

For the purposes of the Meeting, shares will be taken to be held by persons who are registered holders as at 7.00 pm (Melbourne time) on Wednesday, 12 November 2003.

Voting at the Meeting

1. On a show of hands, each shareholder present at the Meeting may cast one vote. The phrase **shareholder present** includes a person present as a proxy, attorney or body corporate representative. However, if a shareholder appoints two proxies, neither proxy may vote on a show of hands.

2. On a poll, every shareholder present has one vote for every fully paid ordinary share held.

Appointment of Proxy

1. If you are a shareholder but are unable to attend and vote at the Meeting and you wish to appoint a proxy, please complete and return the proxy form enclosed with this notice of the Meeting.

2. A proxy need not be a shareholder of the Company.

3. The proxy form must be completed and returned to the Company by delivery, mail or facsimile at least 48 hours before the time and date scheduled for the Meeting (i.e. lodgement must occur no later than 10.00 am on Wednesday, 12 November 2003).

Delivery or Mail:	Multiemedia Limited Share Registry Computershare Investor Services Pty Limited GPO Box 242 Melbourne, Victoria, 3001
Facsimile:	+61 3 9473 2555 Attention: Mr Adrian Ballintine Company Secretary Multiemedia Limited

4. If you wish to direct your proxy to vote in a particular manner on a resolution or abstain from voting on a resolution, please insert X in the box appropriate to each resolution on the form of proxy. In the absence of such directions, your proxy may vote or abstain from voting as he/she thinks fit.

5. To direct a proxy to cast only some of the votes covered by a proxy form in respect of an item of business in a particular manner, place in the relevant box either the number of votes to be cast in that manner on a poll or the percentage of the total votes to be cast in that manner on a poll. This direction, if given, is also an instruction to the proxy to vote according to the proxy's discretion on a show of hands.

6. A shareholder entitled to attend the Meeting and cast more than 1 vote on a poll at the Meeting is entitled to appoint no more than 2 proxies and may specify the proportion or number of votes each proxy is appointed to exercise on a poll. To direct 2 proxies to cast a certain number of votes each on a poll, place the relevant number of votes next to the name of each proxy in the space provided on the proxy form. If no amount is specified, each proxy will be deemed to have been appointed to cast 50% of the votes covered by this instrument. However, if 2 proxies are appointed, neither may vote on a show of hands.

7. Unless otherwise specified in the proxy form, the number of votes deemed to be covered by the proxy form in relation to each resolution will be the number of votes that the appointing shareholder is entitled to cast in relation to each resolution.

8. The form must be signed personally by the shareholder or their attorney (duly authorised in writing). A proxy form for a corporation must be executed by the corporation in accordance with section 127 of the *Corporations Act 2001* or by the corporation's attorney (duly authorised in writing).

9. In the case of joint holders, the proxy form must be signed or executed by all holders.

10. Where the form is signed by a duly authorised attorney or body corporate representative, the power of attorney or evidence of the appointment of the representative, if not previously exhibited to the Company, must be produced at the Company's registered office at least 48 hours before the time appointed for holding the Meeting.

11. If the proxy is signed under power of attorney, the signatory must also declare that they have had no notice of revocation of the power of attorney.

BY ORDER OF THE BOARD

Adrian Ballintine – Company Secretary

EXPLANATORY MEMORANDUM

1. Contents and Interpretation of the Explanatory Memorandum

1.1 Contents of the Explanatory Memorandum

To the best knowledge and belief of the Directors, after having made due and proper enquiries, the information contained in this Explanatory Memorandum is true, correct and accurate in every material detail as at the date of issue of this Explanatory Memorandum. This Explanatory Memorandum forms part of the Notice.

1.2 Definitions

In this Explanatory Memorandum:

ASX means the Australian Stock Exchange Limited ACN 008 624 691.

Board means the Directors acting as a board.

Company means Multiemedia Limited ABN 12 003 237 303.

Constitution means the constitution of the Company.

Director means a director of the Company.

Explanatory Memorandum means this explanatory memorandum to the Notice.

Listing Rules refers to the Listing Rules of the ASX.

Meeting means the annual general meeting of the Shareholders of the Company, scheduled to be convened on Friday, 14 November 2003.

Notice means the notice of the Meeting to the Shareholders to which this Explanatory Memorandum is attached.

Option means an option to acquire a Share.

Resolution means a resolution proposed to be considered and, if thought fit, to be passed at the Meeting.

Shareholder means a shareholder of the Company.

Share means a fully paid ordinary share in the capital of the Company.

2. Background and Explanation of Ordinary Business Resolutions

2.1 Resolution 1 – Adoption of Accounts and Reports

The Company will table the annual accounts and reports referred to in Resolution 1 at the Meeting. The accounts and reports will be tabled at the Meeting by the Chairman.

2.2 Resolution 2 – Appointment of Director (Clinton Henry Starr)

Clinton Starr was appointed as an additional Director by the Board under rule 56.1 of the Constitution on 12 November 2002.

Pursuant to rule 56.2 of the Constitution, Clinton Starr's term of appointment as Director expires as at the commencement of the Meeting.

Shareholder approval is sought for the re-election as a Director of Clinton Starr pursuant to rule 56.2 of the Constitution.

The conditions of rule 59 of the Constitution have been observed in respect of the nomination of Clinton Starr as a candidate for re-election as Director. That is, Clinton Starr has been nominated by at least 50 Shareholders or Shareholders holding between them at least 5% of the votes that may be cast at a general meeting of the Company. A notice of nomination of Clinton Starr has been lodged at the registered office of the Company not less than 30 business days before the date scheduled for the Meeting.

2.2.1 Profile – Clinton Starr

Clinton Starr, aged 56, is a non-executive Director of the Company and was appointed on 12 November 2002.

He is also a non-executive director of AWB International Ltd (ASX listed), Green Environmental Pty Ltd, Mulch-Tech Pty Ltd and the Biological Farmers of Australia Co-op. Ltd.

Clinton holds the following tertiary qualifications: Bachelor of Economics from Sydney University; Master of Business Administration from Macquarie University. Clinton is currently completing a research thesis on small Australian entrepreneurial and family companies for the Doctorate of Business Administration at RMIT.

Prior to leaving corporate employment in 1998, Clinton had 20 years experience in senior funds management roles, both in Australia and in Europe and 10 years experience in the international marketing of funds management products. His last position was executive director: global marketing and sales with a leading funds management group. He has also undertaken a significant amount of strategic planning work and has been a director of numerous companies for the last 16 years, both in Australia and overseas.

Since 1998, and in addition to conducting his directorships and completing his Doctorate of Business Administration, he has managed the family businesses with his wife Sally, which include a strategic consultancy to small/medium firms, certified organic farming and rural tourism. The wheat growers of Eastern Australia have elected him twice, in 1998 and 2002, to the board of AWB International Ltd and he is also chairman of the AWB International Compliance Committee, and AWB 2004 Review Committee.

2.3 Resolution 3 – Appointment of Director (John Harold Walker)

Shareholder approval is sought for the re-election as a Director of John Walker pursuant to rule 58.4 of the Constitution. John Walker was appointed by Shareholders as a Director on 29 November 2000.

John Walker must retire as a Director pursuant to rules 58.3 and 75.7 of the Constitution as at the conclusion of the Meeting because the Meeting is the third annual general meeting of the Company after he was last elected.

The conditions of rule 59 of the Constitution have been observed in respect of the nomination of John Walker as a candidate for re-election as Director. That is, John Walker has been nominated by at least 50 Shareholders or Shareholders holding between them at least 5% of the votes that may be cast at a general meeting of the Company. A notice of nomination of John Walker has been lodged at the registered office of the Company not less than 30 business days before the date scheduled for the Meeting.

2.3.1 Profile – John Harold Walker

John Walker, aged 52, was appointed managing director of Thrifty Car Rental in February 1998. Previously, he worked as general manager, retail banking, NSW for Westpac Banking Corporation.

John commenced his career in local government and after 10 years working in Victorian local government, he moved to Western Australia in 1981 to take up a position of deputy town clerk for the City of Perth.

Five years later, as chief executive officer of the West Australian Football League, John was instrumental in launching the West Coast Eagles into the AFL's national competition and subsequently acted as managing director of the Eagles' parent company.

After a period spent establishing himself as a successful self-employed marketing and business proprietor, John joined Budget Rent A Car as the group's Western Australian State Manager. In 1992, John relocated to Sydney, taking up the position of chief executive officer for Domino's Pizza (Aust) Pty Ltd. John subsequently returned to local government as chief executive officer at Liverpool City Council and oversaw the successful introduction of corporatisation as well as major workplace reform and performance management.

John was appointed chairman of the Company on 23 May 2001.

3. Background and Explanation of Special Business Resolutions

3.1 Resolution 4 – Approval of Past Issue of Shares and Options

On 29 August 2003, the Company issued a total of 77,307,867 Shares to Captain Starlight Nominees Pty Ltd, at a subscription price of $0.054975 per Share. As a result, the Company raised $4.25 million.

On 29 September 2003, the Company issued a total of 1 million Options to acquire 1 million Shares to Newport Capital Group Pty Ltd. The Options were issued with an exercise price of $0.01 each. The Company was obliged to issue the Options to Newport Capital Group Pty Ltd under a contract for consulting services entered into on 31 January 2003. Newport Capital Group Pty Ltd exercised the Options on 1 October 2003 and was issued with 1 million Shares.

Because of the operation of section 708 of the *Corporations Act 2001*, the Company was not required to provide any of the subscribers with a disclosure document.

In issuing the securities described above, the Company did not breach Listing Rule 7.1.

Listing Rule 7.1 provides that a company must not issue equity securities, or agree to issue equity securities, without the approval of shareholders if the number of equity securities to be issued in any 12 month period (including equity securities issued on the exercise of any convertible securities) exceeds 15% of the issued capital of the company preceding the issue. LR 7.4 allows for subsequent shareholder approval, so that an issue is treated as having been made with shareholder approval if the company did not breach Listing Rule 7.1 at the time of the issue and the holders of ordinary shares subsequently approve it.

Although Shareholder approval was not required for the issue of the Shares to Captain Starlight Nominees Pty Ltd or the issue of the Options to Newport Capital Group Pty Ltd, the Company now seeks Shareholder approval of these issues in the manner provided by Listing Rule 7.4, because this will enable the Company to issue further equity securities to capitalise on future expansion, acquisition and product commercialisation opportunities without needing to obtain prior Shareholder approval.

Prescribed Information in respect of Resolution 4

In compliance with Listing Rule 7.5, the following information is provided to Shareholders:

1) The number of Shares issued pursuant to Resolution 4 was 77,307,867. The number of Options issued pursuant to Resolution 4 was 1,000,000.

2) The Shares were issued for cash consideration at a price of $0.054975 each. The Options were issued in return for the provision of consulting services, but had an exercise price of $0.01 each.

3) Each of the Shares was issued as a fully paid ordinary Share in the capital of the Company that ranks equally with all other ordinary Shares in the capital of the Company. Each Option entitled the holder to convert that Option into one Share by paying the exercise price of $0.01 to the Company.

4) The Shares were allotted and issued to Captain Starlight Nominees Pty Ltd on 29 August 2003. The Options were allotted and issued to Newport Capital Group Pty Ltd on 29 September 2003.

5) $4.25 million was raised from the issue and allotment of the Shares, which has been used to assist deployment of the Vsat 2 way satellite product. $10,000 was raised from the conversion of the Options. This money has also been used to assist deployment of the Vsat 2 way satellite product.

6) A voting exclusion statement relating to this Resolution 4 is set out in the Notice.

3.2 Resolution 5 – Executive Officer Option Plan No. 2

As already stated above in relation to Resolution 4, Listing Rule 7.1 provides that a company may not issue equity securities, or agree to issue equity securities, without the approval of Shareholders, if the number of equity securities to be issued in any 12 month period (including shares issued on the exercise of any Options) exceed 15% of the issued capital of the company preceding the issue.

Listing Rule 7.2 contains a number of exceptions to the prohibition contained in Listing Rule 7.1. In particular, under Exception 9 in Listing Rule 7.2 any equity securities issued under an employee incentive scheme within 3 years of the date on which shareholders approve the issue of those equity securities are not counted for the purposes of Listing Rule 7.1. Resolution 5 is designed to satisfy the requirements of Exception 9, Listing Rule 7.2.

The purpose of the Executive Officer Option Plan No. 2 (**Option Plan No. 2**) is to provide incentives to management personnel of the Company who are integral to the operations and ongoing success of the Company. These incentives are designed to encourage greater productivity from management personnel and to better enable the Company to retain its management personnel in a highly competitive industry.

The Option Plan No. 2 was previously approved by Shareholders at the 2001 annual general meeting. Since that time, 54,725,000 Options have been issued under the Option Plan No. 2. If Resolution 5 is passed, the 3 year period referred to above is refreshed.

A voting exclusion statement relating to Resolution 5 is set out in the Notice.

A summary of the terms of the Option Plan No. 2 is as follows:

- Only the executive officers (as defined in section 9 of the *Corporations Act 2001*) of the Company and of its subsidiaries (as defined in Division 6 of Part 1.2 of the *Corporations Act 2001*) may participate in the Option Plan No. 2.

- The securities to be issued under the Option Plan No. 2 will be Options to acquire Shares in the capital of the Company.

- The total number of Options that may be issued under the Option Plan No. 2 and any other Option incentive plan at any time is limited to 5% of the issued capital of the Company.

- The Options will be issued for no consideration.

- The exercise price of the Options will be determined by the Directors prior to the issue of the Options, but must not be less than the Market Value of the Shares of the Company on the date the offers for the Options are made, less 10%.

- The Options may be exercised only after an exercise date prescribed by the Directors, and if no such date is prescribed, then the Options may be exercised 90 days after their date of issue.

- The Options will expire at 5.00pm (Melbourne time) on 30 June 2005. However, the Directors have the discretion to vary this date by up to 12 months where there might otherwise be a breach of the *Corporations Act 2001* or the Listing Rules. Then Options can also expire earlier in certain circumstances, including where an executive officer ceases to be an executive officer of the Company.

The Directors are not included in the Option Plan No. 2 and it is not the intention to include the Directors in the Option Plan No. 2 in the future.

3.3 Resolution 6 – Issue of Options to Directors

Under Listing Rule 10.11, a company must not issue or agree to issue equity securities, without the approval of Shareholders, to a related party of the company.

The equity securities to be issued under Resolution 6 are Options to be issued as follows:

Director	Number of Options	Exercise Price	Option Expiry Date
John Walker	15 million	$0.0875	1 December 2008
John Walker	10 million	$0.1050	1 December 2008
Adrian Ballintine	15 million	$0.0875	1 December 2008
Adrian Ballintine	10 million	$0.1050	1 December 2008
Clinton Starr	15 million	$0.0875	1 December 2008
Clinton Starr	10 million	$0.1050	1 December 2008
Charles Ellison	10 million	$0.0875	1 December 2008
Charles Ellison	5 million	$0.1050	1 December 2008

Resolution 6 is designed to satisfy the requirements of Listing Rule 10.11.

In accordance with Listing Rule 7.2 Exception 14, if Resolution 6 is passed, Shareholder approval will not also be required in terms of Listing Rule 7.1. The issue of equity securities in terms of Resolution 6 will, therefore, not be counted for the purposes of determining the maximum number of equity securities that may be issued by the Company in any 12 month period without obtaining Shareholder approval in accordance with Listing Rule 7.1.

Prescribed Information in respect of Resolution 6

In compliance with Listing Rule 10.13, the following information is provided to Shareholders:

1) If Resolution 6 is passed, the following people, who are Directors of the Company, will receive Options:

   (a) John Walker;

   (b) Adrian Ballintine;

   (c) Clinton Starr; and

   (d) Charles Ellison.

2) The Company will issue the Options on the first business day immediately following the day of the Meeting.

3) The Options will be issued for free.

4) The purpose of the issue of the Options is to remunerate and incentivise the Directors, thereby creating greater value for Shareholders.

5) A voting exclusion statement relating to this Resolution 6 is set out in the Notice.

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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

14th October 2003

multiemedia

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SAMPLE CUSTOMER
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SAMPLETOWN TAS 7000

Dear Shareholder

Multiemedia Limited Share Purchase Plan

The Multiemedia Share Purchase Plan (**SPP**) provides eligible shareholders with the opportunity to purchase additional fully paid ordinary shares (**Shares**) in the capital of Multiemedia Limited (**Multiemedia**) under the enclosed SPP terms and conditions. The subscription price for Shares under the SPP varies, depending on the number of Shares subscribed for. The prices range between 6.00 cents per Share and 6.5 cents per Share. No brokerage or other costs associated with an acquisition of shares on the stock market will apply to Shares purchased under the SPP.

The offer under the SPP will close on 29 October 2003.

Offers and Terms and Conditions

The enclosed SPP terms and conditions and the attached acceptance form set out the terms and conditions of Multiemedia's offer under the SPP and should be read in full. By accepting the offer to purchase Shares under the SPP, you will agree to be bound by those terms and conditions and the constitution of Multiemedia.

You are eligible to participate in the SPP if you were an Australian or New Zealand resident shareholder registered as the holder of Shares, or a person noted on Multiemedia's register of members as holding shares on your behalf, at 5.00pm on 1 October 2003 (**Record Date**). To the extent that a registered holder holds shares on behalf of another person outside Australia or New Zealand, it is the responsibility of the holder to ensure that any acceptance is in compliance with any and all applicable foreign laws.

Eligible shareholders will be entitled to accept one of 5 alternative offers to acquire Shares under the SPP. The 5 alternative offers are:

- Offer A: 15,385 Shares – total amount payable @ 6.5 cents per Share is $1,000
- Offer B: 30,769 Shares – total amount payable @ 6.5 cents per Share is $2,000
- Offer C: 48,000 Shares – total amount payable @ 6.25 cents per Share is $3,000
- Offer D: 64,000 Shares – total amount payable @ 6.25 cents per Share is $4,000
- Offer E: 83,333 Shares – total amount payable @ 6 cents per Share is $5,000

A registered shareholder may only participate under this offer, or under any similar offer or arrangement made by Multiemedia in any consecutive 12 month period to a cumulative maximum amount of AUD$5,000. This restriction applies to all eligible shareholders, even if you receive more than one offer from Multiemedia under the SPP (for example, because you are a joint holder of Shares or because you hold more than one shareholding under separate share accounts or a nominee holds shares on your account). Shareholders must ensure they comply with this requirement.

Offer Price

The purchase price for each Share issued under the SPP varies, depending on the number of Shares subscribed for. The prices range between 6.00 cents per Share to 6.5 cents per Share. The offer prices of 6 cents per Share, 6.25 cents per Share and 6.5 cents per Share represent discounts of approximately 15%, 11.5% and 8%, respectively, from the weighted average market closing price of all Shares sold on Australian Stock Exchange Limited (**ASX**) on the 5 trading days up to and including the Record Date. That weighted average market closing price was 7.0835 cents.

Please note, the market price of Shares may have risen or fallen since the Record Date, and may rise or fall between the time you accept the offer and apply for the Shares and the time Multiemedia issues the Shares to you. This means that the price you pay per Share under the SPP may exceed the market price of Shares at the time those Shares are issued to you under the SPP.

Before accepting this offer, you are encouraged to seek your own financial and tax advice from a suitably qualified adviser in relation to this offer and your participation in the SPP.

Listing Rules

Multiemedia has obtained from ASX a waiver from Listing Rules 7.1 (15% in 12 months) and 10.11 (issue of securities to directors) in respect of issues of Shares under the SPP.

How to Accept this Offer

You are not obliged to take up the offer of Shares under the SPP - participation in the SPP is entirely voluntary. The offer under the SPP is non-renounceable. This means that you cannot transfer your right to purchase Shares under the offer to anyone else.

To purchase Shares under the SPP, please read the attached terms and conditions and complete the attached acceptance form and return it, together with your cheque made payable to "Multiemedia Limited Share Purchase Plan".

Applications must be received by 29 October 2003.

If you have any questions in respect of the SPP, please contact:

Mr Adrian Ballintine
Company Secretary
Multiemedia Limited
+61 3 9603 3200

Yours sincerely



JOHN H. WALKER
Chairman

Multiemedia Limited
ABN 12 003 237 303
Share Purchase Plan
Terms and Conditions

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Who is eligible to apply under this share purchase plan (SPP)?

You are eligible to apply to purchase fully paid ordinary shares in Multiemedia Limited (**Multiemedia**) under this offer if you are a registered shareholder of Multiemedia and:

(1) you were a registered holder of fully paid ordinary shares in Multiemedia (**Shares**) or a person was noted on Multiemedia's register of members as holding shares on your behalf at 5.00 pm (Melbourne time) on 1 October 2003; and

(2) your registered address is in Australia or New Zealand;

(an **Eligible Shareholder**).

Participation in the offer is optional and subject to the terms and conditions of this document and those set out in the acceptance form. By accepting this offer you agree to be bound by these terms and conditions and the constitution of Multiemedia.

The offer is non-renounceable, which means you cannot transfer your right to purchase Shares to anyone else. Accordingly, Shares applied for under this SPP may be issued only to the Eligible Shareholder to whom they are offered.

How is the price for the Shares calculated?

The issue prices for Shares under this offer vary between 6 cents and 6.5 cents for each Share, depending on the number of Shares you wish to purchase. Details of those issue prices are set out below. In summary, the greater the number of Shares you purchase, the lower the price per Share.

The issue prices between 6 and 6.5 cents represent discounts of approximately 15% and 8%, respectively, from the weighted average closing market price of all Shares sold on the Australian Stock Exchange Limited (**ASX**) on the five trading days up to and including 1 October 2003. That weighted average closing market price was 7.0835 cents.

The market price of Shares may have risen or fallen since the time the issue prices were set, and may rise or fall between the time you accept the offer and apply for the Shares and the time Multiemedia issues the Shares to you. This means that the price you pay per Share under this offer may exceed the market price of Shares at the time Shares are issued to you under the SPP.

Offers

Eligible Shareholders will be entitled to accept one of 5 alternative offers to acquire Shares under the SPP. The 5 alternative offers are:

- Offer A: 15,385 Shares – total amount payable @ 6.5 cents per Share is $1,000
- Offer B: 30,769 Shares – total amount payable @ 6.5 cents per Share is $2,000
- Offer C: 48,000 Shares – total amount payable @ 6.25 cents per Share is $3,000
- Offer D: 64,000 Shares – total amount payable @ 6.25 cents per Share is $4,000
- Offer E: 83,333 Shares – total amount payable @ 6 cents per Share is $5,000

Acceptance of the offer and how to pay for the Shares

You may accept an offer to participate in the SPP only by completing the acceptance form (you may select only one of the 5 offers described above) and returning it to Multiemedia, together with the appropriate payment for the amount to which the acceptance relates, by no later than 5:00 pm (Melbourne time) on 29 October 2003. However, Multiemedia reserves the right to accept applications received after this date if such applications are postmarked on or prior to 29 October 2003. Subject to this right, applications received after this deadline will be returned.

If the exact amount of money is not tendered with the acceptance form (by way of a cheque), Multiemedia reserves the right to return your acceptance form and cheque and not issue any Shares to you.

The Shares are to be paid for in the manner and in accordance with the instructions on the acceptance form.

What costs are payable?

In accepting the offer, you only have to pay the issue price for the Shares in accordance with one of the 5 offers described above. You do not have to pay for other transactions costs, such as brokerage, commissions, stamp duty or other costs commonly associated with an acquisition of shares on a stock exchange.

Multiemedia is currently seeking to raise an amount of up to $15 million under the SPP.

If the SPP is over-subscribed above the Maximum Amount, then the board will scale back acceptances on a proportional basis. Eligible Shareholders

whose acceptances are scaled back will receive a return of their application moneys proportionately in accordance with the scale back factor explained below.

If the aggregate value of valid acceptances received by the closing date for this offer exceeds the Maximum Amount, then the following will apply:

(1) Multiemedia will calculate the aggregate value of valid acceptances received by the closing date (**Total Application Amount**);

(2) Multiemedia will calculate the amount by which the Total Application Amount exceeds the Maximum Amount (**Excess Amount**). The Excess Amount will be divided by the Total Application Amount to calculate the proportion by which acceptances will need to be reduced (**Scale Back Factor**); and

(3) the number of Shares issued pursuant to each valid acceptance will be reduced by the Scale Back Factor (rounded down to the nearest whole Share).

If the number of Shares issued pursuant to an Eligible Shareholder's valid acceptance is reduced, an amount equal to the multiple of the issue price per Share, being either 6 cents, 6.25 cents or 6.5 cents, as the case may be, and the number of Shares by which the acceptance was reduced, will be refunded to the Eligible Shareholder without interest, as soon as reasonably practicable after the closing date for the offer under the SPP.

When will Multiemedia issue the Shares and what rights attach to the Shares?

Shares will be issued as soon as reasonably practicable after the offer closes.

Shares issued under the SPP will rank equally with all existing fully paid ordinary shares in Multiemedia and will carry the same voting, dividend rights and other entitlements at the issue date.

Multiemedia will apply for the Shares issued under the SPP to be quoted on ASX. You will be sent a holding statement or issue notice for the Shares issued to you.

Can Multiemedia change the offer?

Multiemedia will not change the terms and conditions of this offer. However, other than as already provided for under these terms and conditions, Multiemedia also reserves the right to issue fewer Shares than an Eligible Shareholder applies for under this offer, or no Shares at all, if Multiemedia is of the view that issuing those Shares would result in a breach of any law, including the *Corporations Act* 2001 and the listing rules of Australian Stock Exchange Limited.

How often will Multiemedia offer the SPP?

While Multiemedia may offer an SPP in future years, at this stage it is the intention of the Board to offer Shares under the SPP only once in 2003.

Multiemedia will send Eligible Shareholders an offer document each time an offer is made under the SPP.

For future offers, Multiemedia may set different minimum and maximum investment amounts and may change the multiple of Shares offered and the issue price per Share.

Maximum subscription limit – $5,000

An Eligible Shareholder may only participate under this offer, or under any similar offer or arrangement made by Multiemedia in any consecutive 12 month period, to a cumulative maximum amount of AUD$5,000.

This limit applies to each Eligible Shareholder even if you receive more than one offer from Multiemedia in different capacities, for example as a sole holder and also as a joint holder of Shares.

General

The SPP will be administered by the board of Multiemedia, which will have absolute discretion to:

(1) determine appropriate procedures for the administration of the SPP consistent with these terms and conditions;

(2) settle in any manner it thinks fit, any difficulties, anomalies or disputes which may arise in connection with, or by reason of the operation of the SPP, whether generally or in relation to any application for Shares and the decision of the board will be conclusive and binding;

(3) resolve conclusively all questions of fact or interpretation arising in connection with the SPP particularly having regard to the intent of the SPP, and the intent of the relevant ASIC Class Order, as amended from time to time, under which the SPP is established; and

(4) delegate to any one or more persons, for such period or on such conditions as the board may determine, the exercise of the board's powers and discretions under the SPP.

The board reserves the right to waive compliance with any provision of these terms and conditions.

The board may, in its discretion, suspend or terminate the SPP at any time, subject to the *Corporations Act* 2001, ASIC Class Orders or Policy Statements and the listing rules of Australian Stock Exchange Limited.

The SPP is governed by and construed in accordance with the laws for the time being in force in Victoria.

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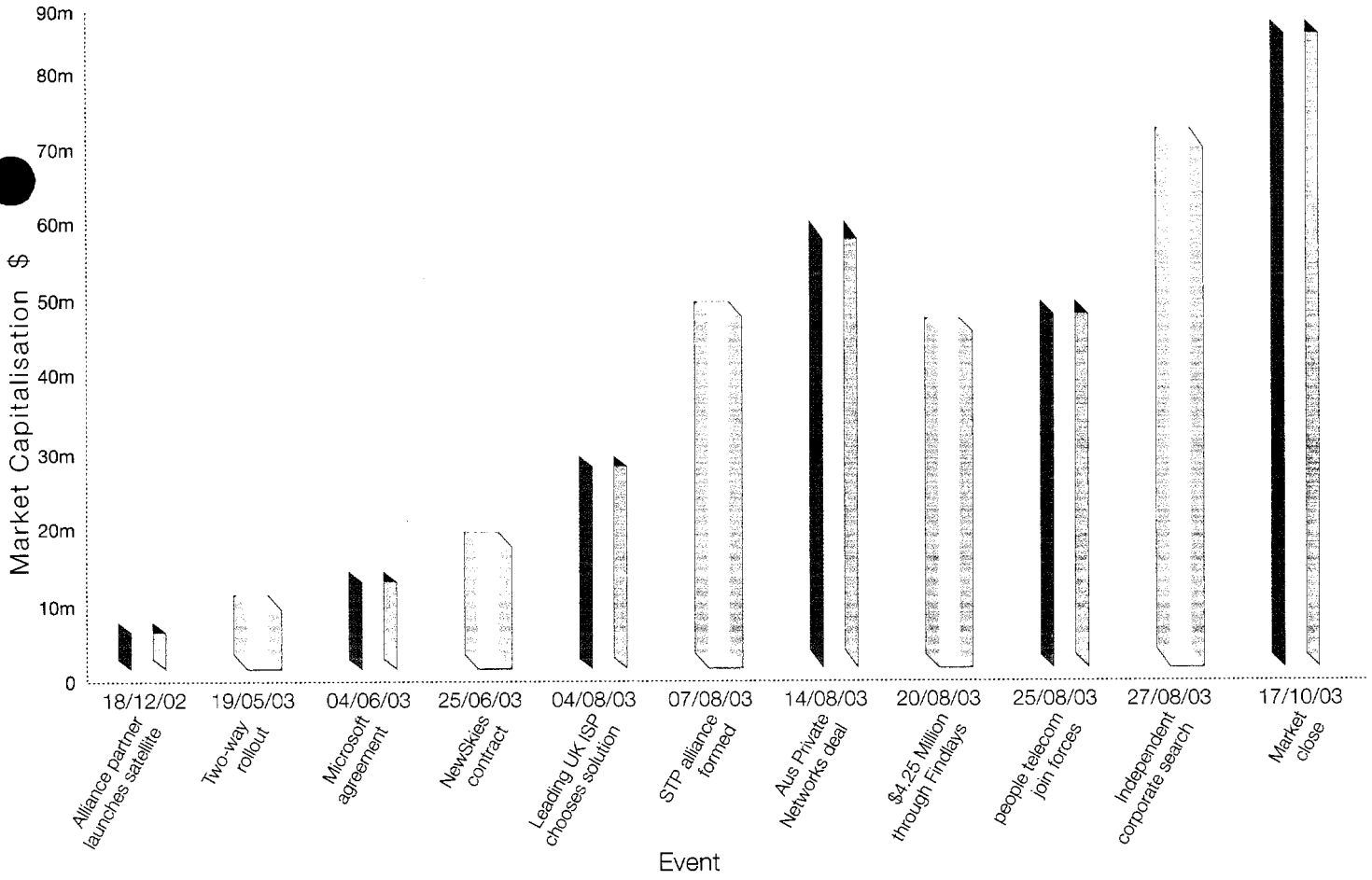
20.10.03
NewSat News a Newsletter from Multimedia

NEWSAT

NewSat News

Welcome to the first issue of our NewSat publication.

The chart below details major events over the past few months that have significantly affected Multiemedia's market capitalisation



- Launching NewSat
- The Teleport
- Microsoft
- VoIP
- Multicasting
- Recent Projects
- Share Purchase Plan
- Corporate Directory

SEE INSIDE FOR DETAILS OF PURCHASE PLAN

Launching NewSat

NewSat™
True Broadband

NewSat is the brand of our satellite offering and is Multiemedia's principal business. Of course we still own and operate Multie Technology Distribution Pty Ltd, our computer hardware distribution business.

I hope you like the NewSat logo and the image our brand conveys. Now that our Space Centre is fully operational and supporting over 250 customer networks, I hope all Australians come to quickly recognise the NewSat "green and blue".

Space is a fascinating science and with the prospect of a wireless world looming large, I'm really proud of our Board's foresight in guiding Multiemedia down this path.

Thanks to all our shareholders in supporting the Board's vision and thanks to all my staff who give 120% and make work fun.

Enjoy the journey.

ADRIAN BALLINTINE

Founder/CEO

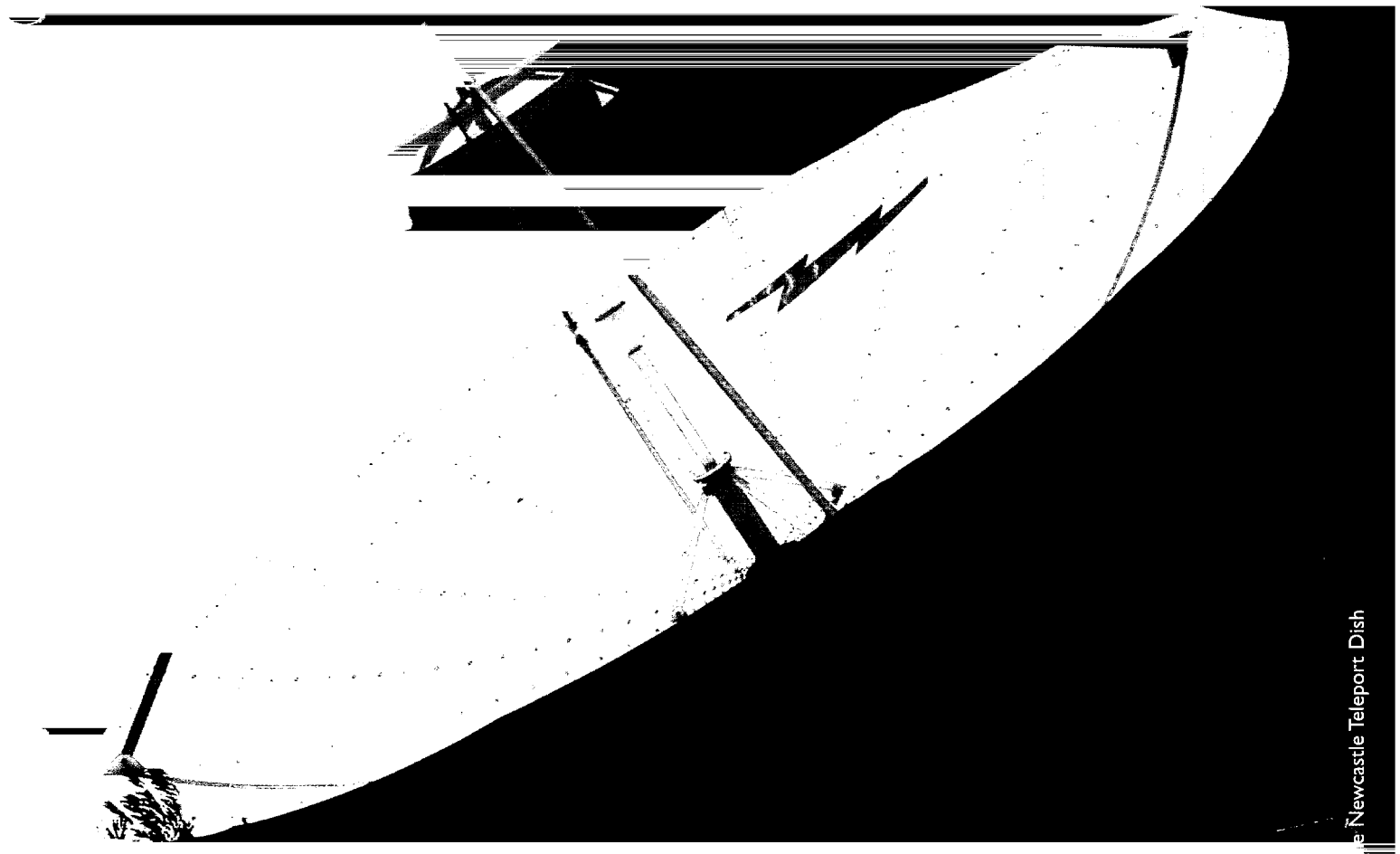
The Teleport in Newcastle

On August 6 this year one of the most significant pieces of Multiemedia's alliance jigsaw puzzle was put in place with the signing of an agreement with Soul Pattinson Telecom (SPT) to co-host our own hub located at the SPT teleport in Newcastle.

SPT's corporate heritage sets it apart. The company's major shareholder is Washington H Soul Pattinson and Co Ltd, one of Australia's oldest companies that today is a highly respected and asset rich investment group with a broad base of interests.

Multiemedia looked at a number of other teleports but the Newcastle site made commercial and economic sense.

Multiemedia and SPT have also signed an agreement which provides both parties with reciprocal rights to sell each other's products.



e Newcastle Teleport Dish

Our deal with Microsoft

On June 4 this year, Multiemedia made one of its most significant announcements – an agreement with Microsoft to be a first tier distributor of all Microsoft products via our two-way satellite technology.

The deal – what is known as a Services Provider Licensing Program (SPLA) - is significant for many reasons. Not the least is that this sector of Microsoft is growing at 155% year on year – the fastest growing sector in the Microsoft Network.

So what is it all about?

It is about providing Microsoft products to companies under a monthly payment system rather than being confronted by large, upfront capital costs. Instead of paying an upfront fee of say $1300 x 10 for 10 copies of a Microsoft product, customers pay an ongoing fee of say $20 per month x 10.

The benefits include:

- Smaller upfront capital investment costs, a boon for smaller businesses or those businesses starting out or upgrading. Users have access to the software anywhere; it follows you around rather than sit on just one PC
- It offers secure access to data and files
- Products can be updated immediately
- Rather than be a capital cost, it becomes an operating cost
- You only pay for what you use which means businesses can scale up or scale down whenever they need to
- Easy billing every month
- If circumstances change, there is no loss of capital investment

"This sector of Microsoft is growing at 155% year on year – the fastest growing sector in the Microsoft Network."

- Philip Meyer, NSP Solution Specialist, South Pacific Region, Microsoft

The deal became effective from July 1. A typical first tier Microsoft distributor in Australia records sales of $150 million to $200 million in annual revenue.

A point of difference for Multiemedia's SPLA licence is that it is worldwide with opportunities in the Middle East, Indian sub-continent, south-east Asia, and the Pacific region and can be sub-licensed to resellers.

VoIP

goodbye to traditional telephone networks

Voice over Internet Protocol (VoIP) has been available for six or seven years, but the increase in the number of businesses using broadband technology makes it much more attractive.

VoIP can be used over any broadband connection. You can plug it into your telephone system or PABX, then route most of your telephone calls via the internet, bypassing traditional telephone networks.

By using Multiemedia's two-way satellite technology the quality of the speech is improved and latency is virtually eliminated. If your business is going from satellite dish to satellite dish, calls are effectively free because you are already paying for the service.

VoIP allows companies to put voice services (such as phone calls) and data services (such as e-mail) on one system. Because there is no need to move phone wires or wall jacks for VoIP, ongoing costs of moving or changing numbers are eliminated.

Deloitte Touche Tohmatsu quoted in the Australian Financial Review on May 1 this year stated that VoIP will be one of the killer technologies in the next 12 to 24 months.

Cable companies estimate that delivering phone services by VoIP can cost 50% less than circuit-switched services.

Microsoft®

VoIP has been developed specifically for companies which make a lot of calls. Any calls within your own network – interstate or overseas – are free. You can also check your voice-mail on a website by clicking on the message as you would an email, then listen to it over your computer's speakers. VoIP has the potential to save companies, large and small, considerable money.

Employees can access the company's system from home without the need to deal with Telstra or lay extra cables. The number follows you around, so if you move desks or work stations you take the telephone number with you.

It is estimated that 16% of companies are using VoIP now and another 41 % say they will be using it within the next 18 months.

VoIP explained

VoIP turns the human voice into digitalised units, which it turns bundles into "packets". These blaze over the network to their destination and are reassembled into an analog signal - the voice you hear. As the packets travel separately, they don't tie up a line like traditional calls. There is more line capacity and lower costs for the user.

Multicasting – the new sales media

Multicasting, one of NewSat's services, is one of the major drivers of satellite technology. Multicasting allows organisations to deliver content from a single location to multiple, dispersed locations for simultaneous streaming of information.

Multicasting is not practical using traditional broadband technology as it won't operate at full efficiency unless every router or switch between the receiver and the sender is multicast-enabled.

To send a file to 1000 recipients over a land network requires sending 1000 separate and identical packets of data, each of which consumes valuable bandwidth and server resources.

Satellite-based multicasting can simultaneously deliver content to virtually unlimited numbers of end-user locations.

The cost of sending data decreases markedly as the network grows, as each time you multicast to the network, you are only sending one block of data.

What opportunities does this open up?

Imagine this scenario. A company with 100 stores around the country wants to run a promotion simultaneously.
It gets posters and point of sale material designed and printed, distributes them around the country, staff at the stores put the information out on the floor. That takes a lot of time and many hundreds of staff hours.

Imagine that the information could be downloaded from one central location onto television screens strategically placed in the stores? This could be done by one person. No printing costs, no postage.

Imagine standing in the check-out queue at your local hardware store or supermarket and watching a television screen above the check-out person or at the end of an aisle. It could be an in-store promotion, an advertisement for the latest motor car, chocolate bar, cereal or a loyalty program. A whole new form of advertising! A whole new income stream!

This is only *one* possible use of multicasting.

Recent Projects

Client: Tatachilla Lutheran College
Location: McLaren Vale, South Australia

The Tatachilla Lutheran College sits in the middle of the McLaren Vale wine region of South Australia. Surrounded by rolling hills, there is no line of sight to get wireless internet access. The last time an extra telephone line was installed, the main road had to be dug up.

Despite these hurdles, the college has 200 computers used constantly by the school's 680 students. They have a voracious appetite for information. A relatively small library means that students rely heavily on the worldwide web for information; their interest in multimedia school projects is high.

How do they do all this?

The college was one of the first institutions – business or educational – in Australia to use two-way satellite technology to provide its internet service. This service is provided by NewSat.

And cost? "My experience with ISDN at a previous school was that it cost two arms and two legs. It was costing us $3000 a month for limited downloads. Multiemedia's NewSat system is much, much cheaper," said Pat Lee, who heads the college's IT department.
"I worked on a committee looking at options to increase bandwidth in Lutheran schools throughout Australia and we looked at ISDN because the catholic schools were. But again, the costs were too high at $500 a month for a 64k speed which was nowhere near fast enough".

"The NewSat system we have is brilliant. We can stick as many computers on it as we want and have not seen any slowing of the system," Ms Lee said.

Client: Torres Tech Computers
Location: Thursday Island

Just a few weeks ago, residents and visitors to Thursday Island's only Internet café had a pretty slow connection – as you would probably expect for a place so remote. Today, Torres Tech Computers offers some of the fastest internet speeds available anywhere in the world now that it is using NewSat.

As the only computer company on the island, the unlimited download of information is also proving a boon for the company to, for example, update Microsoft patches and disseminate them to their customers on Thursday Island as well as surrounding islands in the Torres Strait.

They decided to go with satellite because of the speed and the bandwidth potential. There is no cap on downloads which they couldn't afford to do with Telstra Big Pond service, as the costs would have sky rocketed.'

Client: CHC Helicopters
Location: Dili, East Timor

CHC is the biggest commercial helicopter service in the world, based in Canada. Multiemedia provides data services and VoIP services that allow CHC to communicate with its network around the globe from remote East Timor. Before the Multiemedia solution was available, CHC was reliant on an unreliable long distance phone system at enormous cost.

"My previous experience with ISDN at a previous school was that it cost two arms and two legs. It was costing us $3000 a month for limited downloads. Multiemedia's NewSat system is much, much cheaper,"

Pat Lee, Head of IT department, Tatachilla Lutheran College.

Share Purchase Plan

Shareholders have until October 29 to participate in Multiemedia's Share Purchase Plan (SPP).

They can choose one of five alternative offers ranging from 15,385 shares at 6.5 cents each (cost $1,000) to 83,333 shares at 6 cents each (cost $5,000).

At the time of writing this article the share price is 10 cents making the SPP very enticing for all shareholders. With over 8,000 shareholders the proceeds of the SPP could well get close to the $15 million limit. Of real interest to shareholders is "what will the Board spend the money on"? Answer, five principal activities.

1. Build a gateway for a VoIP telephony system (VoIP is telephone over the Internet). This will allow us to deliver voice calls from anywhere within the regions of South Africa, Middle East, China, India North & South East Asia, into and out of Australia. For example, a call made by a Multiemedia customer in East Timor to anywhere in Australia can be made for the cost of a local call, not at international STD call rates. Customers calling sites within their own network can effectively do this at no charge.

2. Provide the infrastructure (servers, staff, etc.) to deliver our Services Provider Licensing Program with Microsoft. Subscribers to this program will be able to wirelessly receive any Microsoft product, anywhere within our Satellite footprint, and be able to pay for that product on a monthly basis.

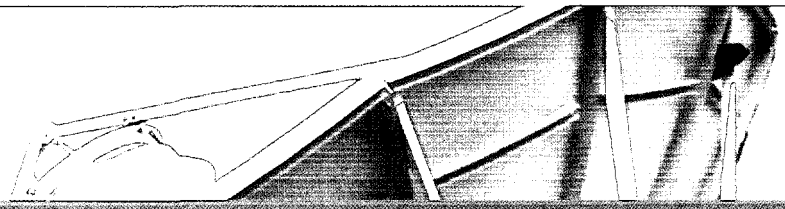
3. Expand our Space Centre in Newcastle as the demand for our services in other countries increases. This will enable Multiemedia to generate substantial export earnings.

4. Provide for acquisition opportunities associated with broadband technology outside Australia.

5. To support the ongoing growth of our distribution business (Multie Technology Distribution) which boasts over 4,000 dealers covering the entire continent of Australia.

The Board is really pleased to give all shareholders the opportunity to invest further in our exciting new age business.

NewSat service is not only available in Australia through Multiemedia, but the service covers just on 50% of the world's land mass and more than 60% of the world's population including throughout Asia, the Middle East and India.



Corporate Directory

multiemedia limited

Australian Business Number	12 003 237 303
Directors	John H Walker, Chairman Clinton Starr, Deputy Chairman Elwood Charles Ellison III Adrian M Ballintine
Company Secretary	Adrian M Ballintine
Principal and Registered Office	Collins Hill House Level 6 412 Collins St Melbourne Victoria 3000 Australia Telephone +613 9603 3200 Facsimile +613 9600 2280 Web Site: www.multiemedia.com Email: info@multiemedia.com.au
Share Registrars	Computershare Investor Services Pty Ltd Level 12 262 Bourke St Melbourne Victoria 3000 Australia
Lawyers	Deacons Level 24 385 Bourke St Melbourne Victoria 3000 Australia

If you would like to receive the next edition electronically, please visit our website at www.multiemedia.com, and click *subscribe* on the home page.

Should you have any queries on anything in the newsletter, email us at; shareholder@multiemedia.com

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82

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Fully Paid Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	a) 2,000,000 b) 250,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	a) 2 cents b) 1.2 cents
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of options issued under Executive Officer Plan No. 2 and approved by shareholders 28/9/01
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	28/10/03

8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number	+Class
		881,238,472	Fully Paid Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	54,500,000	Options

10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)	

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. *Cross reference: rule 7.7.*	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: *An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty*

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....



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info@multiemedia.com

Success of Share Purchase Plan

Friday 7th November, 2003

Shareholders in two-way broadband satellite provider, Multiemedia (ASX listing MUL), will get a full allocation of shares following the outstanding success of its Share Purchase Plan.

Company Chief Executive Adrian Ballintine said: "There was a cap of $15 million on the Share Purchase Plan and $13.55 million was raised through shareholder participation. It is a fantastic result and shows shareholders have confidence in the technology and the future of Multiemedia."

Mr Ballintine said the cash injection would greatly assist Multiemedia to:

- Build a gateway for a VoIP telephony system (VoIP is telephone over the Internet). This will allow us to deliver voice calls from anywhere within the regions of South Africa, Middle East, China, India, North and South-East Asia and into and out of Australia. For example, a call made by a Multiemedia customer in East Timor to anywhere in Australia can be made for the cost of a local call, not at international STD call rates. Customers calling sites within their own network can effectively do this at no charge.

- Provide the infrastructure (servers, staff etc) to deliver the SPLA (Services Provider Licensing Program) with Microsoft. Subscribers to this program will be able to wirelessly receive any Microsoft product, and be able to pay for that product on a monthly basis.

- Expand the Space Centre in Newcastle as the demand for our services in other countries increases. This should enable Multiemedia to generate substantial export earnings.

- Support the ongoing growth of its distribution business (Multie Technology Distribution) which boasts more than 4,000 dealers covering Australia.

Mr Ballintine said Multiemedia's two-way satellite technology, termed NewSat, was a genuine competitor to Optus and Telstra in the broadband market.

While the fastest traditional maximum broadband speed is 512kbps, Multiemedia's NewSat service is 2Mbps up and 54Mbps down.

The International Telecommunications Union – the global body responsible for telecommunications equipment and service standardisation – believes that at least 2Mbps is needed to achieve real broadband.

Mr Ballintine said NewSat is able to put every regional business, every remote school, every remote area on the same footing as any metropolitan area.

"There is no reason why any regional area should have a second-rate telco service. Australians no longer have to rely on cable broadband. Many areas will never get a cable service. Laying cables is time-consuming and expensive. Our NewSat service can be set up in a matter of days," he said.

Mr Ballintine said the general consensus was that using satellite as a broadband solution was too expensive. "It may have been a barrier in the past, but now, in many cases, it is cheaper than traditional broadband."



ADRIAN BALLINTINE
Company Secretary
Multiemedia Limited

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

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Name of entity

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ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Unquoted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	7,150,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	6.2291 cent 15/9/06

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued in accordance with Executive Officer Plan No. 2 and approved by shareholders 28/9/01
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	6/11/03

8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number	+Class
		881,238,472	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	61,650,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....



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MULTIEMEDIA WINS US MILITARY BUSINESS IN IRAQ

Tuesday, 11 November 2003

In conjunction with its UK based partner Transcom, Multiemedia Limited will supply the US Military with Internet and Voice Services in Iraq for Post-War Local Governance support in a deal initially worth $5 million.

USAID, the United States Agency for International Development has provided substantial funding for support in Post-War Iraq and Multiemedia's 2-way satellite offering has been selected to specifically enable the United States Military Forces based in Iraq, to communicate from the Middle East.

The deal, initially for 29 systems, occupying 20 Mb of Space Segment, and increasing to 200 systems, brokered at GITEX 2003 (a major Dubai based Telecommunications Conference), and attended by Multiemedia, will cause the company's Newcastle based Space Facility to open its Middle Eastern/African beam on 1st December 2003, 12 months earlier than anticipated.

GITEX has also generated orders from Yemen, Egypt, Iran, Kuwait, Saudi Arabia, Botswana and Mozambique and established Multiemedia as a major telecommunications force in the region.

Transcom CEO Bill Smith said, "This is just the *tip of the iceberg* for deals in this region for Multiemedia. A further 300 systems on top of the 200 currently scheduled are to be deployed over the coming months with customers including The Central Bank of Iran, Iranian Embassy in Kabul, Hempel Inc (Swiss based), Schneider (French based), and CallSat Telecom (South African based). Additionally, Transcom have a large base of existing customers and our intention is to roll them all into the Multiemedia solution."

Multiemedia continues to negotiate in other regions and hopes to soon have news regarding its satellite beams over India and China.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

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96

MULTIEMEDIA MAKES MOBILE BROADBAND A REALITY

Tuesday, 11 November 2003

Multiemedia Limited has entered into a partnership with Tracstar Systems, America's leading developer of mobile auto self deploying antennas to rebrand and sell its products in the territory covered by the NSS6 beam.

This unique partnership will see Tracstar's technology branded "NewSat" and made available in over 60 countries covered by NSS6. Mobile Broadband is an emerging giant worldwide and Tracstar technology is deployed in organisations such as US Department of Defense, CBS, Homeland Security and EMS Services.

NewSat will offer Tracstar's very successful 75cm and 96cm mobile auto deploying antennas utilised in the Broadcast, Emergency Services, Security, Defense, and Telemedicine Industries. NewSat customers will have the ability to deliver Internet, VoIP and other broadband related services into regions which until recently were bereft of any communications whatsoever.

Mobile Broadband will be possible in any area capable of sustaining a 4WD vehicle. Imagine a film shoot in remote Australia or a medical emergency in the jungles of Indonesia. NewSat technology will be capable of delivering instant communications via notebook to any country in the world.

The rationale for this partnership was prompted by the influx of enquiries from end users such as the CFA, Police Departments, Ambulance Services, Local News Broadcasters and numerous other Internationally based support services. This NewSat initiative is the first commercial sub $30,000, immediately available, mobile solution.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

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97

MULTIEMEDIA DELIVERS BROADBAND-AT-SEA

Thursday, 13th November 2003

WaveCall, the world's leading provider of Maritime Satellite Voice and Data Services has selected Multiemedia's NewSat services to exclusively deliver Broadband to ships at sea within Australian Coastal Waters utilizing SeaTel's state of the art antenna system. Service will be available in Australia during 1st Quarter 2004.

Sea Tel manufactures Very Small Aperture Terminal antennas (VSATs) that are designed specifically for marine use. These units are motion stabilized to withstand tough marine conditions and the ship's motion and turning. The Sea Tel antenna provides cost effective and flexible large-scale 2-way broadband multimedia network systems at sea.

For the ocean going vessel that requires the fastest connections at sea, for either urgent communications or simply surfing the web, users will be able to transfer files and images, video conference, establish voice calls, email, backup databases, VPN, through WaveCall subscription to Multiemedia's NewSat service.

Furthermore, Multiemedia has been appointed to resell the Sea Tel antenna's.

Multiemedia's CEO, Adrian Ballintine said, "This technology will be welcomed by the Fishing Fleets, Coastal Services and Naval Defense Forces of Australia, and is a vital product in our all encompassing Broadband armory.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	(a) 8,369,284 (b) 10,400,000 (c) 205,332,512
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	yes
5	Issue price or consideration	a) 6.5 cents b) 6.25 cents c) 6 cents
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Allocation of shares as a result of the Share Purchase Plan
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	12-11-03

8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number	+Class
		1,105,340,268	Ordinary

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number 61,650,000	+Class Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

+ See chapter 19 for defined terms.

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98

CHAIRMAIN'S AGM ADDRESS TO SHAREHOLDERS

Friday, 14th November 2003

On behalf of the Directors of Multiemedia Limited, I would like to welcome all shareholders to this meeting, I would also like to welcome those members of our staff who are here and also representatives of our business partners from:

- Deacons – our legal advisors
- Ernst & Young – our auditors
- NORS – our HR partners

I can truly say that this is the first Multiemedia Limited meeting in a long time that I am pleased to be Chairman.

12 months ago in this auditorium I outlined for you our business strategy. It involved ridding ourselves of much of the past activity of the Company and focussing on new initiatives – particularly those in the satellite space. The Board also announced during this last year our intention to review the strategic value of all our existing business units. This was done and is complete. Our Distribution business remains. The others don't.

In November last year with a share price of just over 1 cent, a market capitalisation of $6 million, a further significant trading loss and severe write offs for you to endorse, the story sounded more hope than fact.

Things got worse during the year. The share price dropped below a cent, our market capitalisation was around $4 million and our cash revenues were almost depleted.

Yet despite this, our belief in the opportunity that our satellite business would bring remained strong.

The Board remained focused and the management team under Adrian Ballintine's leadership were resolute in their pursuit of this.

Today we have a stronger business in MTD and an outstanding business in NewSat. We have a market capitalisation in excess of $100 million. We received a clean audit and have completed our write-offs from the past.

The Board and Management will ensure we maximise the potential in both of these businesses and extract maximum shareholder value as we build a sustainable, long term business.

Our sales pipeline is very strong. The diversity of our NewSat product has been evidenced in recent deals we have announced to the market.

We are very confident of success on every measure.

With the enormous growth in front of us, building a solid structure for the Company has become critical.

It is our intention to strengthen the Board in the coming months with the appointment of 2 new Directors. The Nomination Committee has already begun discussions with candidates.

As you are probably aware from the first financial year after January 2003 all listed Companies must report on compliance with the principles of good Corporate Governance.

Your Board is committed to full compliance and will advise you of our progress on our web site. We are already substantially advanced.

We are also committed to retaining and recruiting the best available talent to work for us and to employ, reward and house our staff in an appropriate way. We have engaged NORS Partners to work with us to ensure this happens. The Board is keen to have outstanding Executive talent and Adrian is committed to building a strong team to deliver positive results.

We have recently completed a Share Purchase Plan which has given the Company substantial cash reserves. I would like to thank you for your participation in this scheme and assure you the money will be used in your interests. I also wish to acknowledge the support of Findlay's Stockbrokers in earlier capital raisings.

One of the consequences of our Capital Raisings is of course the number of shares on issue. The Board will review this matter again this year and will take action when it is convinced there will be no negative effect for shareholders.

The format for today will follow past practice.

There are 3 items of Ordinary Business, 3 items of Special Business plus General Business to transact.

On the completion of these I will close the formal meeting and ask our CEO Adrian Ballintine to make a presentation to you on our business and the exciting opportunities in front of us. Adrian and his team deserve all of our congratulations for the outstanding job they have done in the last year under great stress.

Thank you for being here.

J H WALKER
Chairman
Multiemedia Limited

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14 November 2003

Company Announcements Office
Australian Stock Exchange Limited
20 Bridge Street
SYDNEY NSW 2000

Dear Sir

Annual General Meeting

Multiemedia Limited

As required by section 251AA(2) of the Corporations Act the following statistics are provided in respect to each motion on the agenda. In respect to each motion the total number of votes exercisable by all validly appointed proxies was:

Appointment of Clinton Henry Starr as a Director

☐	Votes where the proxy directed to vote 'for' the motion	161,637,748
☐	Votes where the proxy was directed to vote 'against' the motion	1,005,743
☐	Votes where the proxy may exercise a discretion how to vote	36,527,444

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,305,366

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Appointment of John Harold Walker as a Director

☐	Votes where the proxy directed to vote 'for' the motion	161,638,132
☐	Votes where the proxy was directed to vote 'against' the motion	802,974
☐	Votes where the proxy may exercise a discretion how to vote	36,627,444

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,407,751

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Approval of Past Issue of Shares

☐	Votes where the proxy directed to vote 'for' the motion	158,313,639
☐	Votes where the proxy was directed to vote 'against' the motion	4,153,520
☐	Votes where the proxy may exercise a discretion how to vote	22,930,533

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,111,022

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Approval of Executive Officer Option Plan No 2

☐	Votes where the proxy directed to vote 'for' the motion	151,603,979
☐	Votes where the proxy was directed to vote 'against' the motion	9,232,024
☐	Votes where the proxy may exercise a discretion how to vote	22,930,533

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,742,900

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Issue of Options to Directors

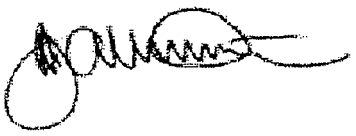
☐	Votes where the proxy directed to vote 'for' the motion	131,964,389
☐	Votes where the proxy was directed to vote 'against' the motion	13,256,996
☐	Votes where the proxy may exercise a discretion how to vote	23,014,199

In addition, the number of votes where the proxy was directed to abstain from voting on the motion was 1,733,631

The results of voting on each motion is as follows:

The motion was carried on a show of hands as an ordinary resolution.

Dated this 14th day of November 2003



ADRIAN BALLINTINE
Company Secretary
Multiemedia Limited

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

101

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	35,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	yes
5	Issue price or consideration	nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue of shares in consideration for the provision of consulting services - Human Resources Services, Investor Relations Services, Financial Advice and Securities Advice
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
1,140,340,268	Ordinary

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number 61,650,000	+Class Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

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Rule 3.19A.1

Appendix 3X

102

Initial Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.1 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of appointment	12 November 2002

Part 1 - Director's relevant interests in securities of which the director is the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Number & class of securities
47,500,000 ordinary shares at $0.01 each.

+ See chapter 19 for defined terms.

Part 2 – Director's relevant interests in securities of which the director is not the registered holder

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Name of holder & nature of interest Note: Provide details of the circumstances giving rise to the relevant interest.	Number & class of Securities
N/A	

Part 3 – Director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
No. and class of securities to which interest relates	

+ See chapter 19 for defined terms.

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Rule 3.19A.2

Appendix 3Y

103

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	12 November 2003
No. of securities held prior to change	28,718,756
Class	Ordinary
Number acquired	83,333
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$4,999.98
No. of securities held after change	28,802,089

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	16 October 2003
No. of securities held prior to change	29,318,756
Class	Ordinary
Number acquired	N/A
Number disposed	600,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$57,000
No. of securities held after change	28,718,756
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	22 September 2003
No. of securities held prior to change	29,618,756
Class	Ordinary
Number acquired	N/A
Number disposed	300,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$20,700
No. of securities held after change	29,318,756
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 September 2003
No. of securities held prior to change	30,618,756
Class	Ordinary
Number acquired	N/A
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$68,900
No. of securities held after change	29,618,756
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 September 2003
No. of securities held prior to change	30,300,000
Class	Ordinary
Number acquired	318,756
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$22,500
No. of securities held after change	30,618,756
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment (Directors fees)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 September 2003
No. of securities held prior to change	31,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	700,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$49,000
No. of securities held after change	30,300,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 September 2003
No. of securities held prior to change	23,000,000
Class	Ordinary
Number acquired	8,000,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$100,000
No. of securities held after change	31,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Allotment (Conversion of notes)

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 September 2003
No. of securities held prior to change	23,500,000
Class	Ordinary
Number acquired	N/A
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$37,500
No. of securities held after change	23,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	4 September 2003
No. of securities held prior to change	24,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$37,000
No. of securities held after change	23,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 September 2003
No. of securities held prior to change	24,650,000
Class	Ordinary
Number acquired	N/A
Number disposed	650,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$48,035
No. of securities held after change	24,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	3 September 2003
No. of securities held prior to change	25,500,000
Class	Ordinary
Number acquired	N/A
Number disposed	850,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$61,965
No. of securities held after change	24,650,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 September 2003
No. of securities held prior to change	26,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$36,000
No. of securities held after change	25,500,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	11 August 2003
No. of securities held prior to change	27,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$75,000
No. of securities held after change	26,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 August 2003
No. of securities held prior to change	28,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$45,000
No. of securities held after change	27,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	22 July 2003
No. of securities held prior to change	31,000,000
Class	Ordinary
Number acquired	N/A
Number disposed	3,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$52,800
No. of securities held after change	28,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 July 2003
No. of securities held prior to change	31,800,000
Class	Ordinary
Number acquired	N/A
Number disposed	800,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$13,600
No. of securities held after change	31,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 July 2003
No. of securities held prior to change	33,450,000
Class	Ordinary
Number acquired	N/A
Number disposed	1,650,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$16,500
No. of securities held after change	31,800,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 July 2003
No. of securities held prior to change	36,450,000
Class	Ordinary
Number acquired	N/A
Number disposed	3,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$30,000
No. of securities held after change	33,450,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 July 2003
No. of securities held prior to change	42,650,000
Class	Ordinary
Number acquired	N/A
Number disposed	6,200,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$62,000
No. of securities held after change	36,450,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	30 June 2003
No. of securities held prior to change	44,650,000
Class	Ordinary
Number acquired	N/A
Number disposed	2,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$31,400
No. of securities held after change	42,650,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	17 June 2003
No. of securities held prior to change	45,650,000
Class	Ordinary
Number acquired	N/A
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$15,000
No. of securities held after change	44,650,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9 December 2002
No. of securities held prior to change	44,000,000
Class	Ordinary
Number acquired	1,650,000
Number disposed	N/A
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$19,635
No. of securities held after change	45,650,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	5 December 2002
No. of securities held prior to change	46,905,000
Class	Ordinary
Number acquired	N/A
Number disposed	2,905,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$31,955
No. of securities held after change	44,000,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 December 2002
No. of securities held prior to change	46,950,000
Class	Ordinary
Number acquired	N/A
Number disposed	45,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$540
No. of securities held after change	46,905,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	N/A

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	29 November 2002
No. of securities held prior to change	47,500,000
Class	Ordinary
Number acquired	N/A
Number disposed	550,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$6,600
No. of securities held after change	46,950,000
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

104

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	(a) 249,999 (b) 15385
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	yes
5	Issue price or consideration	a) 6 cents b) 6.5 cents
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Allocation of shares as a result of the Share Purchase Plan
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	28-11-03
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number: 1,140,605,652 +Class: Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	61,650,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

== == == == ==

+ See chapter 19 for defined terms.

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Rule 3.19A.2

Appendix 3Y

105

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Walker
Date of last notice	23/9/03

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	**Acquired** 12/11/03 **Disposed** 20/10/03
No. of securities held prior to change	585,000
Class	ORD
Number acquired	83,333
Number disposed	25,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	**Acquired** $5,000 **Disposed** $2,500
No. of securities held after change	643,333

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	**Acquisition** – Issued under the SPP **Disposal** – On Market Trade.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Rule 3.19A.2

106

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	05/09/03

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Jamif Pty Ltd Ballintine Management Pty Ltd
Date of change	12/11/03
No. of securities held prior to change	30,842,310
Class	ORD
Number acquired	166,666
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$10,000
No. of securities held after change	31,008,976

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Increase as a result of Share Purchase Plan

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

107

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Unquoted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	(a) 35,000,000 (b) 55,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	(a) 10.50 cent Expiry Date – 1/12/08 (b) 8.75 cent Expiry Date – 1/12/08

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	As per Resoultion 6 of the AGM held in November 2003.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	12/12/03

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	1,140,605,652	Ordinary

+ See chapter 19 for defined terms.

9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	Number 151,650,000	+Class Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	

+ See chapter 19 for defined terms.

19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: the date from which they do the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

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+ See chapter 19 for defined terms.

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info@multiemedia.com

USA DEPARTMENT OF DEFENSE NOW LIVE IN IRAQ

Tuesday, 6 January 2004

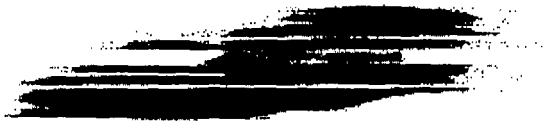
Following the successful implementation of the infrastructure to enable the opening of the Middle Eastern/African NSS6 beam, Multiemedia wishes to advise the market that today services are operational and the first customers including the USA Department of Defense are live.

Multiemedia's Newcastle based space facility is now considered to be one of the most advanced VSAT communications Hubs in the world, with both the Australian and Middle Eastern services operating simultaneously.

The Hub enables satellite based broadband services to over 30 countries.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***



multiemedia

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USA DEPARTMENT OF DEFENSE NOW LIVE IN IRAQ

Tuesday, 6 January 2004

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The Hub enables satellite based broadband services to over 30 countries.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

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6 January 2004

Ms K Kidson
Senior Companies Adviser
Australian Stock Exchange Limited
Level 3, 630 Collins St
Melbourne VIC 3000

Via email

Dear Kate,

RE: PRICE QUERY

Thank you for your fax of earlier today regarding the change in price of our Company's securities.

Let me answer the questions you specifically raise.

1. Yes, see attached announcement.
2. The announcement has just been made.
3. The Company is attempting to secure numerous large contracts but is not ready to announce any yet. A reasonable person would not expect this information to be disclosed as the information is confidential and the transactions are all incomplete.
4. I confirm the Company is in compliance with the listing rules and, and particular listing rule 3.1.

Yours sincerely,

ADRIAN BALLINTINE
CEO
Multiemedia Limited



ASX

AUSTRALIAN STOCK EXCHANGE

Australian Stock Exchange Limited
ABN 98 008 624 691
Level 3
Stock Exchange Centre
530 Collins Street
Melbourne VIC 3000

GPO Box 1784Q
Melbourne
VIC 3001

Telephone 61 (03) 9617 7831
Facsimile 61 (03) 9614 0303
Internet http://www.asx.com.au

6 January 2004

Mr Adrian Ballintine
Company Secretary
Multiemedia Limited
Level 6
Collins Hill House
412 Collins Street
Melbourne VIC 3000

By Facsimile: 9600 2210

Dear Sir

Multiemedia Limited (the "Company")

RE: PRICE QUERY

We have noted a change in the price of the Company's securities from 5.9 cents on 2 January 2004 to trade in the range of 7.5 – 7.9 cents today. We have also noted an increase in the volume of trading in the securities over this period.

In light of the price change and increase in volume, please respond to each of the following questions.

1. Is the Company aware of any information concerning it that has not been announced which, if known, could be an explanation for recent trading in the securities of the Company?

2. If the answer to question 1 is yes, can an announcement be made immediately? If not, why not and when is it expected that an announcement will be made?

   Please note, if the answer to question 1 is yes and an announcement cannot be made immediately, you need to contact us to discuss this and you need to consider a trading halt (see below).

3. Is there any other explanation that the Company may have for the price change and increase in volume in the securities of the Company?

4. Please confirm that the Company is in compliance with the listing rules and, in particular, listing rule 3.1.

Your response should be sent to me by e-mail at kate.kidson@asx.com.au or by facsimile on facsimile number (03) 9614 0303. It should not be sent to the Company Announcements Office.

Unless the information is required immediately under listing rule 3.1, a response is requested as soon as possible and, in any event, not later than half an hour before the start of trading (ie before 9.30 a.m.E.D.S.T) on Wednesday, 7 January 2004.

Under listing rule 18.7A, a copy of this query and your response will be released to the market, so your response should be in a suitable form and separately address each of the questions asked. If you have any queries or concerns, please contact me immediately.

Listing rule 3.1

Listing rule 3.1 requires an entity to give ASX immediately any information concerning it that a reasonable person would expect to have a material effect on the price or value of the entity's securities. The exceptions to this requirement are set out in listing rule 3.1A.

In responding to this letter you should consult listing rule 3.1 and Guidance Note 8 – Continuous Disclosure: listing rule 3.1.

If the information requested by this letter is information required to be given to ASX under listing rule 3.1 your obligation is to disclose the information immediately.

Your responsibility under listing rule 3.1 is not confined to, or necessarily satisfied by, answering the questions set out in this letter.

Trading halt

If you are unable to respond by the time requested, or if the answer to question 1 is yes and an announcement cannot be made immediately, you should consider a request for a trading halt in the Company's securities. As set out in listing rule 17.1 and Guidance Note 16 – Trading Halts we may grant a trading halt at your request. We may require the request to be in writing. We are not required to act on your request. You must tell us each of the following.

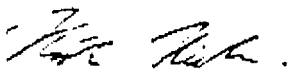
- The reasons for the trading halt.
- How long you want the trading halt to last.
- The event you expect to happen that will end the trading halt.
- That you are not aware of any reason why the trading halt should not be granted.
- Any other information necessary to inform the market about the trading halt, or that we ask for.

The trading halt cannot extend past the commencement of normal trading on the second day after the day on which it is granted. If a trading halt is requested and granted and you are still unable to reply to this letter before the commencement of trading, suspension from quotation would normally be imposed by us from the commencement of trading if not previously requested by you. The same applies if you have requested a trading halt because you are unable

to release information to the market, and are still unable to do so before the commencement of trading.

If you have any queries regarding any of the above, please let me know.

Yours faithfully,



Kate Kidson
Senior Companies Adviser

Direct Line: (03) 9617 7831

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info@multiemedia.com

MULTIEMEDIA SIGNS MAJOR MULTICAST CONTRACT

Wednesday 14th January 2004

The Directors of Multiemedia are pleased to announce the execution of a contract with Airworks Media Pty Ltd for the provision of its NewSat Satellite Broadband Service to Airworks' client, Woolworths.

The contract, while conditional on certain commercial criteria, provides for the supply of satellite broadband services to over 700 Woolworth stores and also includes the supply of critical hardware for the install program through Multiemedia's subsidiary, Multie Technology Distribution Pty Ltd.

This is a significant contract for Multiemedia, with the beneficiary of the service being a major Australian company. It signals a significant vote of confidence in the NewSat solution, which went live in October 2003. The contract further demonstrates NewSat's versatility and ability to meet specific customer needs, and also provides important hardware opportunities for MTD.

For additional information please contact:
Mr Adrian Ballantine, CEO & Company Secretary on Tel: (03) 9603 3200 or
by email at shareholder@multiemedia.com

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	3/12/03

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	2 January 2004
No. of securities held prior to change	28,802,089
Class	Ordinary
Number acquired	
Number disposed	802,089
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$47,595
No. of securities held after change	28,000,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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112

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	20/1/03

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	5 February 2004
No. of securities held prior to change	28,000,000
Class	Ordinary
Number acquired	
Number disposed	2,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$209,667.99
No. of securities held after change	25,500,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	1,000,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	yes
5	Issue price or consideration	nil
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issue of shares in consideration for the provision of consulting services.
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	10/9/04

8 Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)

Number	+Class
1,141,605,652	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	151,650,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

== == == == ==

+ See chapter 19 for defined terms.

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STRATEGIC ACQUISITION & NASDAQ INTENTIONS FOR MULTIEMEDIA

Monday, 23rd February 2004

ACQUISITION OF IP ACCESS INTERNATIONAL

Multiemedia Limited is pleased to announce the signing of a Letter of Intent to acquire US based IP Access International including their North & South American Satellite business and global network and customer base.

Preliminary due diligence has been undertaken by specialist San Francisco based Investment Bank, Venturi & Company, and a valuation has been provided to Multiemedia. Further due diligence will be undertaken by Venturi in conjunction with San Francisco based lawyers Pillsbury Winthrop over the coming weeks, with a view to executing the definitive Purchase Agreement within 60 days.

Under the Letter of Intent consideration for the acquisition is part shares and part cash and earnings per share in Multiemedia are expected to increase as a result of the acquisition.

The acquisition will extend Multiemedia's existing substantial satellite coverage into North & South America and will strengthen its management through access to IP Access principals and staff.

IP Access has direct synergy with Multiemedia's existing NewSat technology platform and customer base and will provide many new North & South American based customers as well as further dealer/vendor relationships.

The principals/staff of IP Access have agreed to certain restrictions in relation to the sale or transfer of their shares for a period of 180 days following the closing of the transaction.



multiemedia

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INTENTION TO PURSUE NASDAQ LISTING

As part of its strategy to expand its worldwide network and to access the US Institutional and Retail shareholder base, Multiemedia has secured sponsorship from the Bank of New York to establish a Level 1 American Depositary Receipt (ADR) Program that is expected to lead to the trading of its ADR's in the US Over The Counter market with the ultimate intention of trading on the NASDAQ Exchange.

Directors of Multiemedia will investigate an appropriate schedule and strategy for further development of the ADR program to the benefit of all shareholders.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

Multiemedia Limited
Appendix 4D

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Half yearly results for announcement to the market as at 31 December 2003

				$A'000
Revenues from ordinary activities	down	43.45%	to	$8,202
Profit (loss) from ordinary activities after tax attributable to members	down	N/A	to	($4,558)
Net profit (loss) for the period attributable to members	down	N/A	to	($4,558)

NTA backing	31 December 2003	31 December 2002
Net tangible asset backing per ordinary security	1.14¢	(0.44) ¢

The loss is in line with the Board's expectation. A majority relates to the increased cost of sales and development associated with preparing the company for its next phase of profitability and the residual relates to expenses associated with re-valuation of our capital structure and expenses associated with raising capital. Whilst the Board's clear expectation was a loss to December 31st, it is confident that work in progress will see a substantial turnaround by June 30th.

It is pleasing to see the 360% increase in net tangible asset backing per ordinary security, as well as $11.3 million of cash reserves and a 1,376% increase in assets over liabilities.

Dividends
There were no dividends declared or paid in the previous or current period

Basis of accounts preparations
This is a general purpose financial report prepared in accordance with the listing rules and AASB 1029: Half-Year Accounts and Consolidated Accounts. It should be read in conjunction with the last annual report and any announcements to the market made during the period. They are currently in the process of being reviewed.

Multiemedia Limited

Half Yearly Financial Reports

As at 31 December 2003

Directors Report

Directors
A M Ballintine
J H Walker
C H Starr
E C Ellison III

Review and Results of Operations

Since our last Directors' Report to June 30th 2003 the Company has focused on 2 synergistic businesses. Firstly, hi-speed satellite broadband and secondly technology distribution. The new satellite business has been established under the brand **NEWSAT** and the well-established distribution business has been re-branded **MTD**.

Both brands have been developed for global recognition in conjunction with independent marketing and advertising agencies.

The Company has raised significant capital to develop its Newcastle based Teleport into a world class space facility with the capacity to initially provide hi-speed broadband connectivity to 60% of the worlds population. Customers have been secured in Australia, Papua New Guinea, Timor, Iraq, Iran, Bahrain, Saudi Arabia and Lebanon.

With $11 million cash at bank at December 2003 and an improving balance sheet, Multiemedia is on track to achieve measured growth in 2004.

Disposal of non-core businesses is finalised and new staff with new skills sets employed to drive both our businesses. While these initiatives have contributed to our half-year loss they will also underpin a successful future.

ROUNDING
The amounts contained in this report and in the half-year financial report have been rounded to the nearest $1,000 (where rounding is applicable) under the option available to the company under ASIC Class Order 98/0100. The company is an entity to which the Class Order applies.

Signed in accordance with a resolution of the directors.



Adrian Ballintine
Director and CEO
27 February 2004

Condensed Consolidated statement of financial performance

	Notes	2003 $'000	2002 $'000
Revenue from Ordinary Activities	2	8,202	14,505
Expenses from ordinary activities		(12,689)	(13,820)
Borrowing costs		(71)	(167)
Profit (loss) from ordinary activities before tax*		**(4,558)**	**518**
Income tax on ordinary activities		-	
Profit (loss) from ordinary activities after tax	2	**(4,558)**	
Profit (loss) from extraordinary items after tax		-	-
Net profit (loss)		**(4,558)**	**518**
Net profit (loss) attributable to outside equity interests		-	
Net profit (loss) for the period attributable to members		**(4,558)**	**518**

Earnings per security (EPS)

(a)	Basic loss per share	(0.5) ¢	.09¢
(b)	Diluted loss per share	(0.5)¢	.09¢

a.	Significant items included within profit from ordinary activities before tax	2	(1,641)	-

Condensed Consolidated statement of financial position

	Notes	As at 31/12/03 $'000	As at 30/6/03 $'000
Current assets			
Cash assets		11,335	194
Receivables		1,829	2,622
Inventories		1,098	873
Other		661	413
Total current assets		**14,923**	**4,104**
Non-current assets			
Property, plant and equipment		2,114	428
Intangibles		1,489	1,549
Other		48	48
Total non-current assets		**3,651**	**2,026**
Total assets		**18,574**	**6,130**
Current liabilities			
Payables		2,246	4,061
Interest bearing liabilities		1,373	2,504
Provisions		192	215
Other		22	112
Total current liabilities		**3,833**	**6,893**
Non-current liabilities			
Interest bearing liabilities		84	92
Provisions		212	277
Total non-current liabilities		**296**	369
Total liabilities		**4,129**	**7,262**
Net assets		**14,445**	**(1,132)**
Equity attributable to members of the parent entity		**14,445**	**(1,132)**

Condensed consolidated statement of cash flows

	Notes	2003 $'000	2002 $'000
Cash flows related to operating activities			
Receipts from customers		9,195	11,988
Payments to suppliers and employees		(13,212)	(12,530)
GST received (paid)		-	(121)
Interest and other items of similar nature received		77	6
Interest and other costs of finance paid		(71)	(167)
Net operating cash flows		**(4,011)**	**(824)**
Cash flows related to investing activities			
Payment for purchases of property, plant and equipment		(1,914)	-
Proceeds from sale of property, plant and equipment		-	14
Net investing cash flows		**(1,914)**	**14**
Cash flows related to financing activities			
Proceeds from issues of securities (shares, options, etc.)		17,719	868
Proceeds from borrowings		-	43
Repayment of borrowings		(653)	(587)
Repayment of finance lease principle		-	(91)
Net financing cash flows		**17,066**	**233**
Net increase (decrease) in cash held		**11,141**	**(577)**
Cash at beginning of period		194	839
Cash at end of period		**11,335**	**262**

Notes to the Half Year Financial Statements

Note 1

BASIS OF PREPARATION OF THE HALF-YEAR FINANCIAL REPORT

The half-year financial report does not include all notes of the type normally included within the annual financial report and therefore cannot be expected to provide as full an understanding of the financial performance, financial position and financing and investing activities of the consolidated entity as the full financial report.

The half-year financial report should be read in conjunction with the Annual Financial Report of Multiemedia Limited as at 30 June 2003. It is also recommended that the half-year financial report be considered together with any public announcements made by Multiemedia Limited and its controlled entities during the half-year ended 31 December 2003 in accordance with the continuous disclosure obligations arising under the Corporations Act 2001.

(a) Basis of accounting

The half-year financial report is a general-purpose financial report, which has been prepared in accordance with the requirements of the Corporations Act 2001, applicable Accounting Standards including AASB 1029 "Interim Financial Reporting" and other mandatory professional reporting requirements (Urgent Issues Group Consensus Views).

For the purpose of preparing the half-year financial report, the half-year has been treated as a discrete reporting period.

(b) Changes in accounting policies

The accounting policies applied are consistent with the most recent annual financial report for the year ended 30 June 2003.

Note 2

Profit/ (Loss) from ordinary activities

Profit/(Loss) from ordinary Activity including the following revenue and expense whose disclosure is relevant in the explaining the financial performance of the consolidated entity.

Revenues		
Licensing of Technology	5	18
Distribution of Technology Products	7,657	10,275
Provision of Services–communications and software	431	1,440
Interest from other persons	77	
Other revenue items in total	32	2,772
Total Revenues	**8,202**	**14,505**
Expenses		
Cost of Sales and Development	7,594	9,602
Sales and Marketing Expenses	371	521
Occupancy Expenses	93	177
Administrative Expenses	2,668	3,047
Depreciation and Amortisation	322	473
Significant Items		
Cost of shares issued in lieu of cash for strategic advice relating to re-valuation of capital structure and capital raising	1,641	-
Total Expenses	**12,689**	**13,820**

Note 3

CONTINGENT ASSETS AND LIABILITIES

Following the administration of a former subsidiary, Multie Software Services Pty Ltd during the year ended 30 June 2003, outstanding claims from the ATO have been made. The total claimed by the ATO, via Multie Software Services Pty Ltd in this regard is $692,727. At the date of this financial report, the director of Multie Software Services Pty Ltd contests the claim, and the directors of Multiemedia Limited do not consider that any potential obligation on Multiemedia Limited can be reliably measured.

Note 4

MultiEmedia Limited
Half Year Segment Reporting Disclosure
31-Dec-03

Segment Result	Licensing of Technology		Distribution of Technology Products		Communications & Software		Other		Eliminations		Consolidated	
	Dec-03	Dec-02	Dec-03	Dec-02	Dec-03	Dec-02	Dec-03	Dec-02	Dec-03	Dec-02	Dec-03	Dec-02
	$	$	$	$	$	$	$	$	$	$	$	$
Revenue												
Sales to Customer outside the Group	5	18	7,657	10,275	431	1,440		2,772		-	8,093	14,505
Other Revenues		-					109				109	-
Intersegment Revenues			51		39			39	(90)	(39)		-
Total Segmnet Revenue	5	18	7,708	10,275	470	1,440	109	2,811	(90)	(39)	8,202	14,505
Unallocated Revenue												-
Results												
Segment Results	(51)	(279)	(52)	(136)	(1,602)	(763)	(2,853)	1,696			(4,558)	518

Note 5

Subsequent Events

On 14 January 2004 Multiemedia executed a contract with Airworks Media Pty Ltd for the provision of its NewSat Satellite Broadband Service to Airworks' client, Woolworths. The contract, while conditional on certain commercial criteria, provides for the supply of satellite broadband services to over 700 Woolworths stores and also the supply of critical hardware for the install program through Multiemedia's subsidiary, Multie Technology Distribution Pty Ltd.

On 23 February 2004 Multiemedia Limited signed a Letter of Intent with US based IP Access International for the acquisition of their North & South American Satellite business. Preliminary due diligence has been undertaken by specialist San Francisco based Investment Bank, Venturi & Company, and a fair and reasonable valuation has been provided to Multiemedia. Further due diligence will be undertaken by Venturi in conjunction with San Francisco based lawyers Pillsbury Winthrop over the coming weeks, with a view to execution of the definitive Purchase Agreement within 60 days. Consideration for the acquisition is anticipated to be AUD$13 million, comprising AUD$3 million cash and 125 million shares and IP Access will have the opportunity to nominate one person for appointment to the Multiemedia Board.

On 23 February 2004, as part of its strategy to expand its worldwide network and to access the US Institutional and Retail shareholder base, Multiemedia secured sponsorship from the Bank of New York to establish a Level 1 American Depositary Receipt (ADR) Program that will lead to the trading of its ADR's in the US Over The Counter market with the ultimate intention of trading on the NASDAQ Exchange. Directors of Multiemedia will investigate an appropriate schedule and strategy for further development of the ADR program to the benefit of all shareholders.

These events were not in existence at 31 December 2003 and any cost or revenues arising out of these new events have not been recognised in the result at year end.

Directors Declaration

In accordance with a resolution of the directors of Multiemedia Limited, I state that:

In the opinion of the directors:

(a) the financial statements and notes of the consolidated entity:

(i) give a true and fair view of the financial position as at 31 December 2003 and the performance for the half-year ended on that date of the consolidated entity; and

(ii) comply with Accounting Standard AASB 1029 "Interim Financial Reporting" and the Corporations Regulations 2001; and

(b) there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

On behalf of the Board



Adrian Ballintine
Director and CEO
27 February 2004

ERNST & YOUNG

120 Collins Street
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Melbourne VIC 3001

Tel 61 3 9288 8000
Fax 61 3 9654 6166
DX 293 Melbourne

Independent review report to members of Multimedia Limited

Scope

The financial report and directors' responsibility

The financial report comprises the statement of financial position, statement of financial performance, statement of cash flows and accompanying notes to the financial statements for the consolidated entity comprising both Multimedia Limited (the company) and the entities it controlled during the half-year ended 31 December 2003, and the directors' declaration for the company, for the half-year ended 31 December 2003.

The directors of the company are responsible for preparing a financial report that gives a true and fair view of the financial position and performance of the consolidated entity, and that complies with Accounting Standard AASB 1029 "Interim Financial Reporting", in accordance with the *Corporations Act 2001*. This includes responsibility for the maintenance of adequate accounting records and internal controls that are designed to prevent and detect fraud and error, and for the accounting policies and accounting estimates inherent in the financial report.

Review approach

We conducted an independent review of the financial report in order to make a statement about it to the members of the company, and in order for the company to lodge the financial report with the Australian Stock Exchange and the Australian Securities and Investments Commission.

Our review was conducted in accordance with Australian Auditing Standards applicable to review engagements, in order to state whether, on the basis of the procedures described, anything has come to our attention that would indicate that the financial report is not presented fairly in accordance with the *Corporations Act 2001*, Accounting Standard AASB 1029 "Interim Financial Reporting" and other mandatory financial reporting requirements in Australia, so as to present a view which is consistent with our understanding of the consolidated entity's financial position, and of its performance as represented by the results of its operations and cash flows.

A review is limited primarily to inquiries of company personnel and analytical procedures applied to the financial data. These procedures do not provide all the evidence that would be required in an audit, thus the level of assurance is less than given in an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Independence

We are independent of the company, and have met the independence requirements of Australian professional ethical pronouncements and the *Corporations Act 2001*.

Statement

Based on our review, which is not an audit, we have not become aware of any matter that makes us believe that the financial report of the consolidated entity, comprising Multimedia Limited and the entities it controlled during the half-year ended 31 December 2003 is not in accordance with:

(a) the *Corporations Act 2001*, including:

  (i) giving a true and fair view of the financial position of the consolidated entity at 31 December 2003 and of its performance for the half-year ended on that date; and

  (ii) complying with Accounting Standard AASB 1029 "Interim Financial Reporting" and the *Corporations Regulations 2001*; and

(b) other mandatory financial reporting requirements in Australia.

Ernst & Young

Ernst & Young

David J. Shewring
Partner
Melbourne
27 February 2004

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Press Release

Standard & Poor's Announces March 2004 Quarterly Rebalance to the S&P/ASX Indices

Sydney, March 5, 2004— Standard & Poor's, the leading provider of equity indices in Australia, announces that effective after the close of business on March 19, 2004 the following constituent additions and deletions will take place in the S&P/ASX 50, S&P/ASX 200 and S&P/ASX 300 indices.

S&P/ASX 20

NO CHANGES

S&P/ASX 50

ADDITION

CODE	NAME
NCM	NEWCREST MINING LIMITED

REMOVAL

CODE	NAME
SRP	SOUTHCORP LIMITED

S&P/ASX 100

NO CHANGES

S&P/ASX 200

ADDITIONS

CODE	NAME
ALH	AUSTRALIAN LEISURE AND HOSPITALITY GROUP
GSACA	GALILEO SHOPPING AMERICA TRUST
IFL	IOOF HOLDINGS LIMITED
MDT	MACQUARIE DDR TRUST
MXGCA	MULTIPLEX GROUP
RCL	REPCO CORPORATION LIMITED
WOR	WORLEY GROUP LIMITED

REMOVALS

CODE	NAME
AHD	AMALGAMATED HOLDINGS LIMITED
ASB	AUSTAL LIMITED
GHG	GRAND HOTEL GROUP
GGL	THE GRIBBLES GROUP LIMITED
PRT	PRIME TELEVISION LIMITED
SKE	SKILLED ENGINEERING LIMITED
TEM	TEMPO SERVICES LIMITED

S&P/ASX 300

ADDITIONS

CODE	NAME
AVV	AAV LIMITED
LEP	ALE PROPERTY GROUP
ALH	AUSTRALIAN LEISURE & HOSPITALITY GROUP
AVJ	AVJENNINGS HOMES LIMITED
BOL	BOOM LOGISTICS LIMITED
GSACA	GALILEO SHOPPING AMERICA TRUST
IIN	IINET LIMITED
IVC	INVOCARE LIMITED
IFL	IOOF HOLDINGS LIMITED
JBH	JB HI-FI LIMITED
KZL	KAGARA ZINC LIMITED
LYC	LYNAS CORPORATION LIMITED
MAH	MACMAHON HOLDINGS LIMITED
MDT	MACQUARIE DDR TRUST
MPM	MPI MINES LIMITED
MUL	MULTIEMEDIA LIMITED
MXGCA	MULTIPLEX GROUP
PSV	PERSEVERANCE CORPORATION LIMITED
PSD	PSIVIDA LIMITED
RDF	REDFLEX HOLDINGS LIMITED
REP	REPCO CORPORATION LIMITED
SAI	SAI GLOBAL LIMITED
SMY	SALLY MALAY MINING LIMITED
SDG	SUNLAND GROUP LIMITED
VLL	VILLAGE LIFE LIMITED
VTI	VIROTEC INTERNATIONAL LIMITED
WSA	WESTERN AREAS NL

REMOVALS

CODE	NAME
ACF	ACUMEN CAPITAL PROPERTY SECURITIES FUND
ALK	ALKANE EXPLORATION LIMITED
ALU	ALTIUM LIMITED
ANMNA	AUSTRALIAN MAGNESIUM CORPORATION LIMITED (Loan Stapled Securities)
HTA	HUTCHISON TELECOMMUNICATIONS (AUSTRALIA) LIMITED
LOK	LOOKSMART LIMITED
MXL	MXL LIMITED
QCH	QUEENSLAND COTTON HOLDINGS LIMITED
SRI	SIPA RESOURCES LIMITED
SGS	STARGAMES LIMITED

Company additions to and deletions from a Standard & Poor's index do not in any way reflect an opinion on the investment merits of the company.

Information about the S&P/ASX index methodology is available at www.standardandpoors.com.au.

About Standard & Poor's

Standard & Poor's, a division of The McGraw-Hill Companies (NYSE:MHP), is the world's foremost provider of independent credit ratings, indices, risk evaluation, investment research, data and valuations. With 5000 employees located in 20 countries, Standard & Poor's is an essential part of the world's financial infrastructure and has played a leading role for more than 140 years in providing investors with the independent benchmarks they need to feel more confident about their investment and financial decisions. For more information, visit www.standardandpoors.com.au.

For more information contact:

Adrian Howard, Index Services
(61) 2 9255 9870 Tel

Sharon Beach, Media
(61) 3 9631 2152 Tel

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Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	12/11/03

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Jamif Pty Ltd Ballintine Management Pty Ltd
Date of change	11/3/04
No. of securities held prior to change	31,008,976
Class	ORD
Number acquired	
Number disposed	2,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$155,000
No. of securities held after change	29,008,976
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Adrian Maxwell Ballintine
Date of last notice	11/3/04

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Shareholder of register holder: Jamif Pty Ltd Ballintine Management Pty Ltd
Date of change	12/3/04
No. of securities held prior to change	29,008,976
Class	ORD
Number acquired	
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$76,000
No. of securities held after change	28,008,976
Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

+ See chapter 19 for defined terms.

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Computershare

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112

Tuesday 16 March 2004

Australian Stock Exchange Limited
Company Announcements
Attention: Ms Pam Ross

Fax - 1900 999 279 - 5 Pages

Investor Services

Computershare Investor Services Pty Limited
ABN 48078279277
Level Twelve 565 Bourke St
Melbourne Victoria 3000 Australia
GPO Box 2975EE
Melbourne Victoria 3001 Australia
DX Box 30941 Australia
Investor Enquiries 1300 850 505 Canada
Telephone 61 3 9611 5711 Channel Islands
Facsimile 61 3 9611 5710 Germany
www.computershare.com Hong Kong
Ireland
New Zealand
South Africa
United Kingdom
USA

Change Of Address Notification

Dear Ms Ross,

With effect from commencement of business on 22 March 2004, the Melbourne Office of Computershare Investor Services Pty Limited (CIS) is moving:

From
Level 12, 565 Bourke Street, Melbourne Victoria 3000

To
Yarra Falls, 452 Johnston Street, Abbotsford, Victoria 3067
Main Switchboard – 03 9415 5000
Enquiries outside Australia - +61 3 9415 4000
Facsimile - +61 3 9473 2500

The postal address remains unchanged:
GPO Box 2975, Melbourne, Victoria 3001

Our 1300 and 1800 prefixed numbers also remain unchanged.

Lodgement of documentation by member organisations, security holders, and other interested parties must be made to the new address with effect from 22 March 2004.

Attached is a list of the clients of CIS Melbourne Office who are affected by this move. Could you please arrange for the details concerning the location of the securities registers to be amended.

Should you have any further questions relating to this matter, please contact the undersigned.

Yours Sincerely,

Peter Vaughan
Computershare Investor Services Pty Limited

Computershare

ASX Code	Company Name
AAT	Autron Corporation Limited
ADA	Adacel Technologies Limited
ADL	Admerex Limited
ADT	Advent Limited
AEO	Austereo Group Limited
AET	Ausmelt Limited
AFL	Australian Pure Fruits Limited
AGS	Alliance Resources Limited
AIX	Australian Infrastructure Fund
ALH	Australian Leisure & Hospitality Group Limited
AMC	Amcor Limited
AML	AMRAD Corporation Limited
AMZ	Amcor Investments (New Zealand) Limited
ANN	Ansell Limited
ANP	Antisense Therapeutics Limited
ANX	Anadis Limited
ANZ	Australia and New Zealand Banking Group Limited
ARP	ARB Corporation Limited
ASK	Amskan Limited
ASU	Alpha Technologies Corporation Limited
ATG	Austin Group Limited
ATH	A Tech Holdings Limited
AUI	Australian United Investment Company Limited
AVC	Australian Visual Communications Limited
AVF	Australian Value Funds Management Limited
AVJ	A V Jennings Homes Limited
AWB	AWB Limited
AWC	Alumina Limited
AXA	AXA Asia Pacific Holdings Limited
AXH	Adex Holdings Limited
AXN	Axon Instruments Inc.
BOC	Bougainville Copper Limited
BAX	Baxter Group Limited
BDG	Bendigo Mining NL
BDM	Biodiem Limited
BER	Berklee Limited
BFL	Bonlac Foods Limited
BGF	Ballarat Goldfields NL
BHP	BHP Billiton Limited
BKA	Buka Minerals Limited
BKV	Big Kev's Limited
BOL	Boom Logistics Limited
BSN	Bisan Limited
CAL	Citic Australia Trading Limited
CBC	China Convergent Corporation Limited
CBD	CBD Energy Limited
CDC	Child Care Centres Australia Limited
CDL	Canada Land Ltd
CDX	CDS Technologies Limited
CEQ	Central Equity Limited
CGO	CPT Global Limited
CID	Citadel Pooled Development Limited
CIH	China Construction Holdings Limited
CIR	Circadian Technologies Limited
CLL	P. Cleland Enterprises Limited

Computershare

CML	Coles Myer Limited
CPI	CPI Group Limited
CRO	Crown Limited
CRP	Cryptome Pharmaceutical Limited
CSL	CSL Limited
CST	Cellestis Limited
CUE	Cue Energy Resources Limited
CTY	Country Road Limited
DFT	Datafast Telecommunications Limited
DMY	Dromana Estates Limited
DNI	Digital Now Inc
DPL	Daily Planet Limited, The
DUI	Diversified United Investment Limited
EAC	East African Coffee Plantations Limited
EIF	Eiffel Technologies Limited
EMI	emitch Limited
EPR	Essential Petroleum Resources Limited
EPT	Epitan Limited
EQT	Equity Trustees Limited
ERH	Eromanga Hydrocarbons NL
EWL	Entertainment World Limited
EWN	Erawan Company Limited
FEA	Forest Enterprises Australia Limited
FGL	Foster's Group Limited
FRM	Farm Pride Foods Limited
FUN	Funtastic Limited
GAN	CFS Gandel Retail Trust
GAP	Gale Pacific Limited
GAS	Gasnet Australia Group
GCN	GoConnect Limited
GHG	Grand Hotel Group Limited
GNS	Gunns Limited
GUD	GUD Holdings Limited
HLT	Healthpoint Technologies Limited
HWI	Housewares International Limited
IAS	IASBet Limited
IAT	Iatia Limited
ICP	International Concert Attractions Limited
IGP	Investor Group Limited
INO	Innovonics Limited
INT	Intermoco Limited
ION	ION Limited
IRN	Indophil Resources NL
ITE	I T & E Limited
IWL	IWL Limited
IXL	IXLA Limited
JBH	JB Hi-Fi Limited
JRV	Jervois Mining Limited
KNH	Koon Holdings Ltd
LKO	Lakes Oil NL
LKP	Lako Pacific Limited
LMC	Lemarne Corporation Limited
LSG	Lion Selection Group Limited
MBF	MBF Carpenters Limited
MBP	Metabolic Pharmaceuticals Limited
MCH	Murchison Holdings Limited

Computershare

MCL	M2M Corporation Limited
MCP	McPherson's Limited
MDL	Mineral Deposits Limited
MMS	McMillan Shakespeare Limited
MPM	MPI Mines Limited
MRY	Monteray Group Limited
MSI	Multistack International Limited
MUL	Multiemedia Limited
MVP	Medical Developments International Limited
MWC	Media World Communications Limited
MYO	MYOB Limited
NAL	Norwood Abbey Limited
NCI	National Can Industries Limited
NFO	Network Foods Limited
NHM	New Holland Mining Limited
NLX	Nylex Limited
NNZ	Nylex (New Zealand) Limited
NPH	New Privateer Holdings Limited
NUF	Nufarm Limited
NWK	Network Limited
OCO	Oriel Communications Limited
OIL	Optiscan Imaging Limited
OKN	Oakton Limited
PAS	Pasminco Limited
PBT	Prana Biotechnology Limited
PCE	Pinnacle VRB Limited
PCO	Pracom Limited
PHL	Pearl Healthcare Limited
PMV	Premier Investments Limited
POH	Phosphagenics Limited
PPX	PaperlinX Limited
PRG	Programmed Maintenance Services Limited
PRM	Plenty River Corporation Limited
PRV	Premium Investors Limited
PSG	Palm Springs Limited
QST	Quest Investments Limited
RBS	Roberts Limited
RCL	Repco Corporation Limited
RDF	Redflex Holdings Limited
REH	Reece Australia Limited
RIO	Rio Tinto Limited
RMG	RMG Limited
RNG	Range River Gold Ltd.
SCE	Suntech Environmental Group Limited
SED	Sedimentary Holdings Limited
SEE	Sun Capital Group Limited
SEN	Senetas Corporation Limited
SHV	Select Harvests Limited
SIG	Sigma Company Limited
SKE	Skilled Engineering Limited
SKS	Stokes (Australasia) Limited
SMX	SMS Management & Technology Limited
SNO	Snowball Group Limited
SPC	SPC Ardmona Limited
SPD	Strategic Pooled Development Limited
SPL	Starpharma Pooled Development Limited

Computershare

SPT	Spotless Group Limited
SSI	Sino Securities International Ltd
STP	SteriCorp Limited
STS	Structural Systems Limited
SWG	Swish Group Limited, The
TAW	Tawana Resources NL
TCL	Transurban Group
TCS	Transurban CARS Trust
TGG	Templeton Global Growth Fund Ltd
TGR	Tassal Group Limited
TIM	Timbercorp Limited
TKG	Takoradi Limited
TOD	Timbercorp Orchard Trust
TOL	Toll Holdings Limited
TOR	Ticor Limited
TPX	Tasmanian Perpetual Trustees Limited
TRG	Treasury Group Limited
TRU	Trust Company of Australia Limited
TRY	Troy Resources NL
TSS	Tassal Limited
TTI	Traffic Technologies Ltd
TXT	Text Media Limited
TZL	TZ Limited
UEC	UECOMM Limited
USH	US Masters Holdings Limited
UXC	UXC Limited
VHL	Virax Holdings Limited
VIA	Viagold Capital Limited
VRL	Village Roadshow Limited
WBA	Webster Limited
WFL	Willmott Forests Limited
WIF	Wine Investment Fund Limited
WWA	Wridgways Australia Limited
WWH	Water Wheel Holdings Limited
XQA	Queensland Electricity Board
XQB	Brisbane City Council
XQL	Queensland Treasury Corporation
XSQ	South Australian Government Financing Authority
XTA	Hydro Electricity Commission of Tasmania
XVG	Treasury Corporation of Victoria
XWD	Western Australian Treasury Corporation
ZEL	Zeolite Australia Limited

[redacted]

AuSelect Limited
Contango Microcap Limited
Mount Rommel Mining Limited
Pacific Brands Limited
Warrenmang Limited
Zinifex Limited

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119

multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC 3000
Australia
T +61 3 9603 3200
F +61 3 9600 2260
www.multiemedia.com
info@multiemedia.com

MULTIEMEDIA DECIDES AGAINST USA ACQUISITION

Friday, 19 March 2004

The due diligence process has lead Multimedia Directors to call off their intended purchase of US based IP Access International.

Directors believe shareholders interests are better served at this stage through preservation of the company's strong cash balances and support of internally generated growth.

Direct relationships with International satellite vendors are growing stronger and the need for external assistance is diminishing as employees gain increased skills.

The company will continue to work with IP Access International and remain open to other acquisition opportunities.

For additional information please contact:

Mr Adrian Ballintine, CEO & Company Secretary on (03) 9603 3200, or by email at ***shareholder@multiemedia.com***

120
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Appendix 3Y

Rule 3.19A.2

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	5 February 2004

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6/2/04
No. of securities held prior to change	25,500,000
Class	Ordinary
Number acquired	
Number disposed	1,100,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	80,504.60
No. of securities held after change	24,400,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19/03/04

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	9/2/04
No. of securities held prior to change	24,400,000
Class	Ordinary
Number acquired	
Number disposed	400,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	29,274.40
No. of securities held after change	24,000,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19/03/04

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	11/2/04
No. of securities held prior to change	24,000,000
Class	Ordinary
Number acquired	
Number disposed	500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	5000.00
No. of securities held after change	23,500,000

Nature of change *Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back*	Off-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19/03/04

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	26/2/04
No. of securities held prior to change	23,500,000
Class	Ordinary
Number acquired	
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	81,098.00
No. of securities held after change	22,500,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	on-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ACN	003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19/03/04

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	03/03/04
No. of securities held prior to change	22,500,000
Class	Ordinary
Number acquired	
Number disposed	2,500,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	187,910.00
No. of securities held after change	20,000,000

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	on-market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	NIL
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

ASIC
Australian Securities & Investments Commission

Enquiries 03 5177 3988
Issue date 27 Mar 04

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121

Company Statement

Extract of particulars – s346A(1) Corporations Act 2001

Check this statement carefully

You are legally obligated to ensure that all your company details are complete and correct. This is required under s346C (1) and/or s346B and s346C (2) of the Corporations Act 2001.

You must check this statement carefully and inform ASIC of any changes or corrections immediately. **Do not return this statement.** You must notify ASIC within 28 days after the date of change, and within 28 days after the date of issue of your annual company statement. Late lodgement of changes will result in late fees.

ACN 003 237 303 ✓
FOR MULTIEMEDIA LIMITED ✓

REVIEW DATE: **26 March 04**

You must notify ASIC of any changes to company details — Do not return this statement

www.asic.gov.au/easylodge
Log in with your Corporate Key:
40564648

Use Form 484 to make changes to company details.
Use Form 492 if you've already notified ASIC of changes but they are not shown correctly in this statement.

Phone if you've already notified ASIC of changes but they are not shown correctly in this statement.
Ph: 03 5177 3988

Use your agent.

Company statement

These are the current company details held by ASIC. You must check this statement carefully and inform ASIC of any changes or corrections immediately. Late fees apply. **Do not return this statement.**

1 Registered office

LEVEL 6 COLLINS HILL HOUSE 412 COLLINS STREET MELBOURNE VIC 3000

2 Principal place of business

LEVEL 6 COLLINS HILL HOUSE 412 COLLINS STREET MELBOURNE VIC 3000

3 Officeholders

Name: ADRIAN MAXWELL BALLINTINE
Born: MELBOURNE VIC
Date of birth: 29/11/1955
Address: 43 BAMBRA ROAD CAULFIELD NORTH VIC 3161
Office(s) held: DIRECTOR, APPOINTED 21/06/1999, SECRETARY, APPOINTED 23/10/2002

Name: JOHN HAROLD WALKER
Born: SALFORD UNITED KINGDOM
Date of birth: 13/07/1951
Address: 12 WENTWORTH STREET RANDWICK NSW 2031
Office(s) held: DIRECTOR, APPOINTED 29/08/2000

Name: CLINTON HENRY STARR
Born: SYDNEY NSW
Date of birth: 06/08/1947
Address: 23 CRESWICK STREET BRIGHTON EAST VIC 3187
Office(s) held: DIRECTOR, APPOINTED 12/11/2002

These details continued on the next page

Company Statement continued

3 Officeholders

Name: ELWOOD CHARLES ELLISON III
Born: SYRACUSE NEW YORK UNITED STATES
Date of birth: 29/12/1953
Address: 1397 VIA DEL LOS GRANDE SAN JOSE CALIFOR UNITED STATES OF AMERICA
Office(s) held: DIRECTOR, APPOINTED 14/06/2002

4 Company share structure

Share class	Share description	Number issued	Total amount paid	Total amount unpaid
ORD	ORDINARY SHARES	665941594	$56142817.00	$0.00

5 Members

Name: WESTMEATS PTY. LTD. ACN 004 879 136
Address: 12 HUNTINGFORD ROAD TOORAK VIC 3142

Share class	Total number held	Fully paid	Beneficially held
ORD	5500000	Yes	Yes

Name: KATHMANDU INVESTMENTS PTY LTD ACN 004 940 630
Address: C/- ALLMAND PARTNERS LEVEL 7 459 COLLINS STREET MELBOURNE VIC 3000

Share class	Total number held	Fully paid	Beneficially held
ORD	27028942	Yes	Yes

Name: L.J. THOMSON PTY. LTD. ACN 005 715 006
Address: PO BOX 1565 MILDURA VIC 3502

Share class	Total number held	Fully paid	Beneficially held
ORD	6046517	Yes	Yes

Name: MICALLEF PLUMBING INDUSTRIES PTY. LTD. ACN 005 779 224
Address: 13 CAMBRIAN AVENUE PRESTON VIC 3072

Share class	Total number held	Fully paid	Beneficially held
ORD	17142857	Yes	Yes

Name: DGJ MELBOURNE PTY LTD ACN 007 138 285
Address: ROOM 1 LEVEL 24 385 BOURKE STREET MELBOURNE VIC 3000

Share class	Total number held	Fully paid	Beneficially held
ORD	5000000	Yes	Yes

Name: JAMIF PTY. LTD. ACN 007 213 596
Address: 43 BAMBRA ROAD CAULFIELD SOUTH VIC 3162

Share class	Total number held	Fully paid	Beneficially held
ORD	35242310	Yes	Yes

Name: DEXAPINE PTY. LTD. ACN 054 259 148
Address: PO BOX 25 GEEBUNG QLD 4034

Share class	Total number held	Fully paid	Beneficially held
ORD	5500000	Yes	Yes

These details continued on the next page

Company Statement continued

5 Members

Name: LACEMORE GRANGE PTY. LTD. ACN 067 884 002
Address: 37 CATALINA DRIVE TULLAMARINE VIC 3043

Share class	Total number held	Fully paid	Beneficially held
ORD	16360225	Yes	No

Name: LEVERTON LODGE PTY. LTD. ACN 068 035 629
Address: 37 CATALINA DRIVE TULLAMARINE VIC 3043

Share class	Total number held	Fully paid	Beneficially held
ORD	7360225	Yes	No

Name: E-MCGUIRE PTY. LTD. ACN 090 585 041
Address: 267 HAWTHORN ROAD CAULFIELD SOUTH VIC 3162

Share class	Total number held	Fully paid	Beneficially held
ORD	6000000	Yes	Yes

Name: VULCAN VENTURES INC
Address: 505 FIFTH AVE SOUTH SUITE 900 SEATTLE WA UNITED STATES OF AMERICA

Share class	Total number held	Fully paid	Beneficially held
ORD	7924885	Yes	Yes

Name: EVER MERRY INVESTMENT LTD
Address: ROOM 1508 PACIFIC PLACE ONE 88 QUEENSW ADMIRALTY HONG KONG

Share class	Total number held	Fully paid	Beneficially held
ORD	4771629	Yes	Yes

Name: CLARCOUNT SERVICES PTY LTD ACN 097 147 585
Address: 114 WILLIAM STREET MELBOURNE VIC 3000

Share class	Total number held	Fully paid	Beneficially held
ORD	6000000	Yes	Yes

Name: WILLOW HORIZON PTY LIMITED ACN 102 604 437
Address: JOE STAUB - GILDEN STAUB & CO PO BOX 102 BONDI JUNCTION NSW 1355

Share class	Total number held	Fully paid	Beneficially held
ORD	40782925	Yes	No

Name: ANTHONY POCI
Address: 52 WEBSTERS ROAD TEMPLESTOWE VIC 3106

Share class	Total number held	Fully paid	Beneficially held
ORD	7607150	Yes	Yes

Name: PHILLIP JOHN PETERS
Address: PO BOX 693 KINGSTON TAS 7051

Share class	Total number held	Fully paid	Beneficially held
ORD	14000000	Yes	Yes

Company Statement continued

5 **Members**

Name: CLINTON HENRY STARR
Address: 23 CRESWICK STREET BRIGHTON EAST VIC 3187

Share class	Total number held	Fully paid	Beneficially held
ORD	44000000	Yes	Yes

Name: MARK ASHLEIGH NOAKES
Address: UNIT 6 19-21 ILKA STREET LILYFIELD NSW 2040

Share class	Total number held	Fully paid	Beneficially held
ORD	6000000	Yes	Yes

Name: WENDY STARR
Address: 72 COVENTRY STREET SOUTHBANK VIC 3006

Share class	Total number held	Fully paid	Beneficially held
ORD	31565849	Yes	No

Name: DOUGLAS NEIL ADAMSON
Address: 25 DRAKE STREET BRIGHTON VIC 3186

Share class	Total number held	Fully paid	Beneficially held
ORD	14500000	Yes	Yes

You must notify ASIC within 28 days of the date of change, and within 28 days of your review date. Late lodgement of changes will result in late fees.

005556/005556/QX0828298

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multiemedia

Collins Hill House
Level 6
412 Collins St
Melbourne VIC 3000
Australia
T +61 3 9603 3200
F +61 3 9600 2280
www.multiemedia.com
info@multiemedia.com

MANAGEMENT TEAM SECURED FOR MULTIEMEDIA

Friday, 2nd April 2004

The Board of Multiemedia is very pleased to announce the re-appointment of its current Chief Executive Officer, Mr Adrian Ballintine for a further 3 years.

Mr Ballintine has managed the Company since its inception and has been the principal architect of business strategies and growth.

The recent inclusion of the Company into the ranks of the S&P/ASX Top 300 is an early-achieved goal and Mr Ballintine and his team are actively working towards the Company's elevation to the S&P/ASX Top 200.

The Board is also pleased to announce the appointment of Mr Stephen Batten as Chief Financial Officer and Company Secretary. Mr Batten has considerable experience in all facets of Financial Management having previously been General Manager Finance & Planning at Mayne Group and Chief Financial Officer of Diners Club Limited. Mr Batten holds a Master of Business Administration Degree and is a member of the Institute of Chartered Accountants.

Before Christmas Multiemedia secured the services of Mr William Masson to head up Sales & Marketing and Mr Michael Eakin as Chief Technical Officer. Their contribution to early growth is noticeable and with Mr Batten & Mr Ballintine the Company's Senior Management Team is complete.

JOHN WALKER
Chairman
Multiemedia Limited

123

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Unquoted Options
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	15,125,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	7 cent 2/2/07

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
5	Issue price or consideration	
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Issued in accordance with Executive Officer Plan No. 2 and approved by shareholders 28/9/01
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	1,141,605,652	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	166,775,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date: .....
(Director/Company secretary)

Print name: .....

== == == == ==

+ See chapter 19 for defined terms.

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Reference Id: 70797655

Change of company details

(124)

Form 484 - Corporations Act 2001

Company details

Company name
MULTIEMEDIA LIMITED
Australian Company Number (ACN)
003 237 303

C1 Change to share structure table

The updated details for this changed share class are shown in the table below.

Share class code	Full title if not standard	Total number issued	Total amount paid on these shares	Total amount unpaid on these shares
ORD	ORDINARY SHARES	1141605628	79164956.24	0.00

Earliest date of change **23-05-2003**

C2 Issue of shares

New share issues are listed in the table below.

Share class code	Number of shares issued	Amount paid per share	Amount unpaid per share
ORD	475664034	0.0484	0

Earliest Date of issue **23-05-2003**

Authorisation

This form has been authorised by

I certify that the information in this form is true and complete
Name S. D-Ha
Capacity Company Secretary
Date signed 20/4/04

Lodging party details

Please notify the registered agent details (if applicable) and who queries about this form should be directed to

Registered Agent details
If this form is being lodged by an ASIC registered agent, please complete agent name and number

ASIC registered agent

ASIC registered agent number

Queries about this form
You can nominate an officeholder, lodging party or ASIC registered agent

If there is a query regarding this form, ASIC should contact (Choose one of the following)
☒ Signatory above

☐ ASIC registered agent above

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Date/time: 20-04-2004 13:54:03
Reference Id: 70796249

Change of company details

(125)

Form 484 - Corporations Act 2001

Company details

Company name
MULTIEMEDIA LIMITED
Australian Company Number (ACN)
003 237 303

B2 Cease company officeholder

Officer
This section shows the cessation of a company officeholder

Officeholder cessation Details
Role(s)
Secretary - Cessation Date: 02-04-2004
The name of the ceased officeholder is:

Given names	**ADRIAN MAXWELL**
Family name	**BALLINTINE**
Date of Birth	**29-11-1955**
City/town of Birth	**MELBOURNE**
State (if born in Australia)	**Vic**

Authorisation
This form has been authorised by

I certify that the information in this form is true and complete
Name Stephen Batten
Capacity Secretary
Date signed 20/4/04

Lodging party details
Please notify the registered agent details (if applicable) and who queries about this form should be directed to

Registered Agent details
If this form is being lodged by an ASIC registered agent, please complete agent name and number

ASIC registered agent

ASIC registered agent number

Queries about this form
You can nominate an officeholder, lodging party or ASIC registered agent

If there is a query regarding this form, ASIC should contact (Choose one of the following)
☒ Signatory above
☐ ASIC registered agent above

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Document No. **7E0132031**
Lodgement date/time: 20-04-2004 13:44:29
Reference Id: 70796144

Change of company details

Form 484 - Corporations Act 2001

126

Company details

Company name
MULTIEMEDIA LIMITED
Australian Company Number (ACN)
003 237 303

B1 Appoint company officeholder

Officer
This section shows the appointment of a company officeholder

Officeholder Appointment Details

Role(s)
Secretary - Appointment Date: 02-04-2004
The name of the appointed officeholder is:

Given names	**Stephen Trevor**
Family name	**BATTEN**
Date of Birth	**29-01-1964**
City/town of Birth	**Sydney**
State (if born in Australia)	**NSW**
Country of Birth	**Australia**

Former name(s)
The previous name(s) was/were:
HASEMER, Stephen Trevor

Residental Address

Address
7 SEYMOUR AVE
ARMADALE VIC 3143
Australia

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Authorisation

This form has been authorised by

I certify that the information in this form is true and complete
Name
Adrian Maxwell BALLINTINE
Capacity
Secretary
Date signed
20-04-2004

Lodging party details

Please notify the registered agent details (if applicable) and who queries about this form should be directed to

Registered Agent details

If this form is being lodged by an ASIC registered agent, please complete agent name and number

ASIC registered agent

ASIC registered agent number

Queries about this form

You can nominate an officeholder, lodging party or ASIC registered agent

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Change of company details

Form 484 - Corporations Act 2001

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Company details

Company name
MULTIEMEDIA LIMITED
Australian Company Number (ACN)
003 237 303

C4 Changes to the register of members

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name
WESTMEATS PTY. LTD.

ABN or ACN or ARBN or ARSN
004 879 136

Address
12 HUNTINGFORD ROAD
TOORAK VIC 3142

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-5500000	0	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name
KATHMANDU INVESTMENTS PTY LTD

ABN or ACN or ARBN or ARSN
004 940 630

Address
C/- ALLMAND PARTNERS
LEVEL 7
459 COLLINS STREET
MELBOURNE VIC 3000

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-16916667	10112275	0	0	Y	Y	

Earliest date of **31-03-2004**

change

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

L.J. THOMSON PTY. LTD.

ABN or ACN or ARBN or ARSN

005 715 006

Address

PO BOX 1565
MILDURA VIC 3502

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-6046517	0	0	0	Y	Y	

Earliest date of change **30-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

MICALLEF PLUMBING INDUSTRIES PTY. LTD.

ABN or ACN or ARBN or ARSN

005 779 224

Address

13 CAMBRIAN AVENUE
PRESTON VIC 3072

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-8216667	8926190	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

DGJ MELBOURNE PTY LTD

ABN or ACN or ARBN or ARSN

007 138 285

Address

ROOM 1 LEVEL 24
385 BOURKE STREET
MELBOURNE VIC 3000

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-5000000	0	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

JAMIF PTY. LTD.

ABN or ACN or ARBN or ARSN

007 213 596

Address

43 BAMBRA ROAD
CAULFIELD SOUTH VIC 3162

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-8116667	27125643	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

LACEMORE GRANGE PTY. LTD.

ABN or ACN or ARBN or ARSN

067 884 002

Address

37 CATALINA DRIVE
TULLAMARINE VIC 3043

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-5916667	10443558	0	0	Y	N	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

LEVERTON LODGE PTY. LTD.

ABN or ACN or ARBN or ARSN

068 035 629

Address

37 CATALINA DRIVE
TULLAMARINE VIC 3043

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-7360225	0	0	0	Y	N	

Earliest date of change 31-03-2004

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

E-MCGUIRE PTY. LTD.

ABN or ACN or ARBN or ARSN

090 585 041

Address

267 HAWTHORN ROAD
CAULFIELD SOUTH VIC 3162

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-6000000	0	0	0	Y	Y	

Earliest date of change 31-03-2004

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

VULCAN VENTURES INC

ABN or ACN or ARBN or ARSN

091471546

Address

505 FIFTH AVE SOUTH SUITE 900
SEATTLE WA
UNITED STATES OF AMERICA

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-7924885	0	0	0	Y	Y	

Earliest date of change 31-03-2004

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

CLARCOUNT SERVICES PTY LTD

ABN or ACN or ARBN or ARSN
097 147 585

Address
114 WILLIAM STREET
MELBOURNE VIC 3000

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-6000000	0	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name
WILLOW HORIZON PTY LIMITED

ABN or ACN or ARBN or ARSN
102 604 437

Address
JOE STAUB - GILDEN STAUB & CO
PO BOX 102
BONDI JUNCTION NSW 1355

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-17433236	23349689	0	0	Y	N	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **ANTHONY**

Family name **POCI**

Address
52 WEBSTERS ROAD
TEMPLESTOWE VIC 3106

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	1157912		8765062	0	0	Y	Y	

Earliest date of change **30-03-2004**

The changes apply to members whose

Changes to member's register details

Member details

shareholding has changed

Given names **PHILLIP JOHN**

Family name **PETERS**

Address

PO BOX 693
KINGSTON TAS 7051

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-14000000	0	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **CLINTON HENRY**

Family name **STARR**

Address

23 CRESWICK STREET
BRIGHTON EAST VIC 3187

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-24000000	20000000	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **MARK ASHLEIGH**

Family name **NOAKES**

Address

UNIT 6
19-21 ILKA STREET
LILYFIELD NSW 2040

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-6000000	0	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **WENDY**

Family name **STARR**

Address

72 COVENTRY STREET
SOUTHBANK VIC 3006

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-25465849	6100000	0	0	Y	N	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **DOUGLAS NEIL**

Family name **ADAMSON**

Address

25 DRAKE STREET
BRIGHTON VIC 3186

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD		-10516667	3983333	0	0	Y	Y	

Earliest date of change **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

D'ALBERTO DEVELOPMENTS PTY. LTD.

ABN or ACN or ARBN or ARSN

066 618 102

Address

51 OUTLOOK DR
GLENROY VIC 3046
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	6573570		6573570	0	0	Y	N	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to

Changes to member's register details

members whose shareholding has changed

Member details

Company Name

KALE CAPITAL CORPORATION LIMITED

ABN or ACN or ARBN or ARSN

003 578 461

Address

2 SHORT ST
DOUBLE BAY NSW 2028
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	6000000		6000000	0	0	Y	Y	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **Tsuyoshi**

Family name **AKIOKA**

Address

PO BOX 11416
ELLERSLIE
AUCKLAND 1131
New Zealand

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	5500000		5500000	0	0	Y	Y	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

NORS PARTNERS PTY. LTD.

ABN or ACN or ARBN or ARSN

102 191 944

Address

U 7
56 BERRY ST
NORTH SYDNEY NSW 2060
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	4500000		4500000	0	0	Y	Y	

Earliest date of change: **31-03-2004**

Date of entry of member's name in register: **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

DENNIS G. PAMPLIN PTY LIMITED

ABN or ACN or ARBN or ARSN

100 582 750

Address

18 PELLITT LANE
DURAL NSW 2158
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	4400000		4400000	0	0	Y	Y	

Earliest date of change: **31-03-2004**

Date of entry of member's name in register: **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names: **Pedram**

Family name: **MIRKAZEMI**

Address

U 1
13 ROSE CT
SANDY BAY TAS 7005
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member

ORD	4355578		4355578	0	0	Y	Y	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Given names **Kevin**

Family name **ANGLIN**

Address

PO BOX 287
NERANG QLD 4211
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	4000000		4000000	0	0	Y	Y	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to members whose shareholding has changed

Changes to member's register details

Member details

Company Name

IMPERIAL PROJECTS PTY. LTD.

ABN or ACN or ARBN or ARSN

093 397 543

Address

MCKIMMIES RD
BUNDOORA VIC 3083
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	8500000		8500000	0	0	Y	Y	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

The changes apply to members whose

Changes to member's register details

Member details

shareholding has changed

Company Name
ANZ Nominees Limited

ABN or ACN or ARBN or ARSN
005 357 568

Address
GPO BOX 2842AA
MELBOURNE VIC 3001
Australia

The changes are

Share class code	Shares Increased by	Share Decreased by	Number now held	Total $ paid	Total $ unpaid	Fully paid	Beneficially held	Top 20 member
ORD	31728300		31728300	0	0	Y	N	

Earliest date of change **31-03-2004**

Date of entry of member's name in register **31-03-2004**

Authorisation

This form has been authorised by

I certify that the information in this form is true and complete
Name
Stephen Trevor BATTEN
Capacity
Secretary
Date signed
30-04-2004

Lodging party details

Please notify the registered agent details (if applicable) and who queries about this form should be directed to

Registered Agent details
If this form is being lodged by an ASIC registered agent, please complete agent name and number

ASIC registered agent
_____
ASIC registered agent number
_____

Queries about this form
You can nominate an officeholder, lodging party or ASIC registered agent

If there is a query regarding this form, ASIC should contact (Choose one of the following)
☒ Signatory above
☐ ASIC registered agent above

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Rule 3.19A.2

Appendix 3Y

(128)

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 April 2004
No. of securities held prior to change	20,000,000
Class	ORDINARY
Number acquired	
Number disposed	750,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$53,405.99
No. of securities held after change	19,250,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: *Details are only required for a contract in* relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ABN	**12 003 237 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 April 2004.
No. of securities held prior to change	19,250,000
Class	ORDINARY
Number acquired	
Number disposed	150,333
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$10,835.59
No. of securities held after change	19,099,667

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ABN	**12 003 237 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 April 2004
No. of securities held prior to change	19,099,667
Class	ORDINARY
Number acquired	
Number disposed	376,228
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$26,790.44
No. of securities held after change	18,723,439

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ABN	**12 003 237 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 April 2004
No. of securities held prior to change	18,723,439
Class	ORDINARY
Number acquired	
Number disposed	973,439
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$68,353.91
No. of securities held after change	17,750,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 May 2004
No. of securities held prior to change	17,750,000
Class	ORDINARY
Number acquired	2,500,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$75,000
No. of securities held after change	20,250,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: if consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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129

Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	2,500,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	$0.03
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of Options
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	11 May 2004

8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	Number	+Class
		1,144,105,652	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	164,275,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to *persons entitled*	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(*tick one*)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date ..11/5/07.....
(Director/Company Secretary)

Print name: STEPHEN BATTEN

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+ See chapter 19 for defined terms.

130

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Rule 2.7, 3.10.3, 3.10.4, 3.10.5

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 1/1/3/2002, 1/1/2003.

Name of entity

Multiemedia Limited

ABN

12 003 237 303

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

1	+Class of +securities issued or to be issued	Ordinary
2	Number of +securities issued or to be issued (if known) or maximum number which may be issued	2,500,000
3	Principal terms of the +securities (eg, if options, exercise price and expiry date; if partly paid +securities, the amount outstanding and due dates for payment; if +convertible securities, the conversion price and dates for conversion)	

+ See chapter 19 for defined terms.

4	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	Yes
5	Issue price or consideration	$0.03
6	Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)	Exercise of Options
7	Dates of entering +securities into uncertificated holdings or despatch of certificates	11 May 2004

		Number	+Class
8	Number and +class of all +securities quoted on ASX (*including* the securities in clause 2 if applicable)	1,144,105,652	Ordinary

+ See chapter 19 for defined terms.

		Number	+Class
9	Number and +class of all +securities not quoted on ASX (*including* the securities in clause 2 if applicable)	164,275,000	Options
10	Dividend policy (in the case of a trust, distribution policy) on the increased capital (interests)		

Part 2 - Bonus issue or pro rata issue

11	Is security holder approval required?	
12	Is the issue renounceable or non-renounceable?	
13	Ratio in which the +securities will be offered	
14	+Class of +securities to which the offer relates	
15	+Record date to determine entitlements .	
16	Will holdings on different registers (or subregisters) be aggregated for calculating entitlements?	
17	Policy for deciding entitlements in relation to fractions	
18	Names of countries in which the entity has +security holders who will not be sent new issue documents Note: Security holders must be told how their entitlements are to be dealt with. Cross reference: rule 7.7.	
19	Closing date for receipt of acceptances or renunciations	

+ See chapter 19 for defined terms.

20	Names of any underwriters	
21	Amount of any underwriting fee or commission	
22	Names of any brokers to the issue	
23	Fee or commission payable to the broker to the issue	
24	Amount of any handling fee payable to brokers who lodge acceptances or renunciations on behalf of +security holders	
25	If the issue is contingent on +security holders' approval, the date of the meeting	
26	Date entitlement and acceptance form and prospectus or Product Disclosure Statement will be sent to persons entitled	
27	If the entity has issued options, and the terms entitle option holders to participate on exercise, the date on which notices will be sent to option holders	
28	Date rights trading will begin (if applicable)	
29	Date rights trading will end (if applicable)	
30	How do +security holders sell their entitlements *in full* through a broker?	
31	How do +security holders sell *part* of their entitlements through a broker and accept for the balance?	

+ See chapter 19 for defined terms.

32	How do +security holders dispose of their entitlements (except by sale through a broker)?	
33	+Despatch date	

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) ☐ Securities described in Part 1

(b) ☐ All other securities

Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Entities that have ticked box 34(a)

Additional securities forming a new class of securities

Tick to indicate you are providing the information or documents

35 ☐ If the +securities are +equity securities, the names of the 20 largest holders of the additional +securities, and the number and percentage of additional +securities held by those holders

36 ☐ If the +securities are +equity securities, a distribution schedule of the additional +securities setting out the number of holders in the categories
1 - 1,000
1,001 - 5,000
5,001 - 10,000
10,001 - 100,000
100,001 and over

37 ☐ A copy of any trust deed for the additional +securities

+ See chapter 19 for defined terms.

Entities that have ticked box 34(b)

38	Number of securities for which +quotation is sought	
39	Class of +securities for which quotation is sought	
40	Do the +securities rank equally in all respects from the date of allotment with an existing +class of quoted +securities? If the additional securities do not rank equally, please state: • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment	
41	Reason for request for quotation now Example: In the case of restricted securities, end of restriction period (if issued upon conversion of another security, clearly identify that other security)	

42	Number and +class of all +securities quoted on ASX (*including* the securities in clause 38)	Number	+Class

+ See chapter 19 for defined terms.

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

  Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty
- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
- We warrant that if confirmation is required under section 1017F of the Corporations Act in relation to the +securities to be quoted, it has been provided at the time that we request that the +securities be quoted.
- If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.

+ See chapter 19 for defined terms.

3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.

4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Sign here: ..... Date 11/5/07
(Director/Company Secretary)

Print name: STEPHEN BATTEN

== == == == ==

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Appendix 3Y

Change of Director's Interest Notice

Rule 3.19A.2

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 May 2004
No. of securities held prior to change	17,750,000
Class	ORDINARY
Number acquired	2,500,000
Number disposed	
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$75,000
No. of securities held after change	20,250,000

+ See chapter 19 for defined terms.

Nature of change *Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back*	Exercise of Options

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ABN	**12 003 237 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	15 April 2004
No. of securities held prior to change	18,723,439
Class	ORDINARY
Number acquired	
Number disposed	973,439
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$68,353.91
No. of securities held after change	17,750,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	8 April 2004
No. of securities held prior to change	19,099,667
Class	ORDINARY
Number acquired	
Number disposed	376,228
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$26,790.44
No. of securities held after change	18,723,439

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change *Note: Details are only required for a contract in* relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: if consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	7 April 2004
No. of securities held prior to change	19,250,000
Class	ORDINARY
Number acquired	
Number disposed	150,333
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$10,835.59
No. of securities held after change	19,099,667

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	Multiemedia Limited
ABN	12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	19 March 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	6 April 2004
No. of securities held prior to change	20,000,000
Class	ORDINARY
Number acquired	
Number disposed	750,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$53,405.99
No. of securities held after change	19,250,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

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132

multiemedia

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F +61 3 9600 2280
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info@multiemedia.com

MULTIEMEDIA LIMITED
UPDATE

Tuesday 18 May 2004

The Directors of Multiemedia Limited have noted the decline in the Company's share price over the past month and are unaware of any particular reason for the price fall experienced.

Management is continuing to implement the previously announced strategies in building both NewSat and Multie Technology Distribution (MTD) to deliver growth in shareholder value.

NewSat is advanced in the development of business opportunities and has expanded its management and sales force to build a market presence in Australia and the Middle East. Operationally, the company is currently implementing the contract with Airworks Media for the broadband services to 700 Woolworths stores nationally whilst continuing to provide internet and voice services to the Middle East.

Since the Company's previous announcements, we have secured further customers in Australia, Lebanon, Iran, Kuwait, United Arab Emirates and Bahrain, and continue to actively work to grow the business.

MTD, our technology distribution business, is continuing to improve with its products represented nationwide through a network of more than 4,000 dealers.

All Directors are fully committed to the company and its future, and would like to note that the recent share sales by a Director were for personal family reasons and not related to the performance of the company.

JOHN WALKER
Chairman
Multiemedia Limited

133

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Rule 3.19A.2

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of entity	**Multiemedia Limited**
ABN	**12 003 237 303**

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Clinton Henry Starr
Date of last notice	10 May 2004

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	10 May 2004
No. of securities held prior to change	20,250,000
Class	ORDINARY
Number acquired	
Number disposed	1,000,000
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$61,311.00
No. of securities held after change	19,250,000

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On market trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: *Details are only required for a contract in relation to which the interest has changed*	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

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134

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Change of Director's Interest Notice

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Introduced 30/9/2001.

Name of entity Multiemedia Limited
ABN 12 003 237 303

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	John Walker
Date of last notice	4 December 2003

Part 1 - Change of director's relevant interests in securities
In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	direct
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	
Date of change	19 May 2004
No. of securities held prior to change	643,333
Class	ORDINARY
Number acquired	200,000
Number disposed	0
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	$10,400
No. of securities held after change	843,333

+ See chapter 19 for defined terms.

Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	On Market Trade

Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed	
Interest acquired	
Interest disposed	
Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation	
Interest after change	

+ See chapter 19 for defined terms.

ASIC
Australian Securities and Investments Commission

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Document No. **7E0175426**

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135

Change of company details

Form 484 - Corporations Act 2001

Company details

Company name
MULTIEMEDIA LIMITED
Australian Company Number (ACN)
003 237 303

A1 Change of address

Registered office address
A change to the registered office address takes effect either 7 days after lodgement of the notice or a later date specified in the notice.

Registered office address

Address
IBM TOWER L 27
60 CITY RD
SOUTHBANK VIC 3006
Australia

Effective Date **25-06-2004**

Does the company occupy the premises at the new registered office ?
Yes

Principal place of business address

Address
IBM TOWER L 27
60 CITY RD
SOUTHBANK VIC 3006
Australia

Effective Date **25-06-2004**

Authorisation

This form has been authorised by

I certify that the information in this form is true and complete
Name
Stephen Trevor BATTEN
Capacity
Secretary
Date signed
25-06-2004

Lodging party details

Please notify the registered agent details (if applicable) and who queries about this form should be directed to

Registered Agent details
If this form is being lodged by an ASIC registered agent, please complete agent name and number

ASIC registered agent

ASIC registered agent number

Queries about this form
You can nominate an officeholder, lodging party or ASIC registered agent

If there is a query regarding this form, ASIC should contact (Choose one of the following)

☒ Signatory above
☐ ASIC registered agent above

multiemedia

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136

AFFORDABLE RURAL RESIDENTIAL SATELLITE BROADBAND

Tuesday 29th June 2004

Multiemedia will launch at the Coffs Harbour Rural Broadband Conference this morning its Remote Subscriber Satellite Link (RSSL) with intended deployment in residential rural Australia. The new service is a further product of Multiemedia's NewSat satellite broadband division and is intended to provide low cost broadband access to rural and regional homes and small business that do not have access to ADSL.

Multiemedia propose providing the service in conjunction with their forthcoming application under the Federal Government rural initiative, Higher Bandwidth Incentive Scheme (HiBIS)

If approved under the scheme, the service will be offered to qualifying rural, regional and remote customers at $77 per month without the previously prohibitive initial capital outlay.

This is a strategic move for Multiemedia's NewSat division expanding its rapidly growing satellite broadband services into the wider rural residential and small business market. The new RSSL service uses dominant satellite hardware company Viasat's newly developed surfbeam technology.

Multiemedia will continue to offer its leading edge enterprise satellite broadband solutions in its established Australian and Middle East region markets and look to deploying both solutions in current and future markets.

JOHN WALKER
Chairman
Multiemedia Limited