

Notice to The Oslo Stock Exchange



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OFFICE OF INTERNATIONAL
CORPORATE FINANCE

Ref.:

Terje Andersen, CFO, Tel.: +47 22 54 44 19

Date: 16 July 2004

SUPPL

ORK – Trade subject to notification own shares

Orkla ASA has on 15 July 2004 bought 270,000 Orkla shares at a price of NOK 174.59 per share. A broker has executed the transaction.

Orkla's total shareholding of own shares after this transaction is 8,379,125.

The resolution adopted by the Annual General Meeting to amortise 1,607,151 shares is expected to be carried out in August this year. When the amortisation has been implemented, Orkla will hold a total of 6,771,974 of its own shares.

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