



# Cue Energy Resources Limited

A.B.N. 45 066 383 971

25th Floor  
500 Collins Street  
Melbourne Victoria 3000  
Australia

Telephone: (03) 9629 7577  
Facsimile: (03) 9629 7318

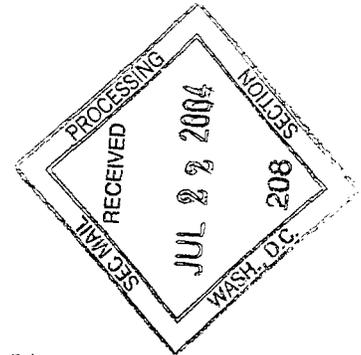
Email: mail@cuenrg.com.au  
Website: www.cuenrg.com.au



10 February 2003

Securities & Exchange Commission  
Judiciary Plaza,  
450 Fifth Street  
Washington DC 20549

**SUPPL**



Dear Sir/Madam,

Please see attached information furnished pursuant to Section 12g3-2(b).  
Our file number is 82-34692.

Yours faithfully,

*AKP*  
Andrew M Knox  
Chief Financial Officer

**PROCESSED**

JUL 27 2004

THOMSON  
FINANCIAL

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Enc.

*dlw*  
*7/26*

*(Securities Markets Act 1988)*  
**Substantial Security Holder Notice**

Tick the appropriate box(es)

<input type="checkbox"/>	Notice that a person has become a substantial security holder (section 20(3))	<input type="checkbox"/>	Notice that a person has ceased to be a substantial security holder (section 21(3))
<input checked="" type="checkbox"/>	Notice of a change in the number of voting securities in which a substantial security holder has a relevant interest (section 21(1))	<input type="checkbox"/>	Notice of a change in the nature of relevant interest held by a substantial security holder (section 22)

1. **CUE ENERGY RESOURCES LTD**  
 Name of public issuer  
**SEE ANNEXURE 'A'**  
 Name of substantial security holder  
**SEE ANNEXURE 'A'**  
 Address of substantial security holder

**MR G A MERCORELLA**      **618 8239 2666**  
 Contact name for queries      Telephone number

2. **24,850,312**      **333,943,755**      **7.44%**  
 Total number of voting securities of the public issuer in which a relevant interest is held      Total number of voting securities issued by public issuer      Total percentage

**ORDINARY FULLY PAID SHARES**      **ONE VOTE PER SHARE**  
 Class of voting securities      Number of votes attached to each voting security in that class

3. <b>BENEFICIAL RELEVANT INTERESTS</b>	<b>NON-BENEFICIAL RELEVANT INTERESTS</b>
<b>24,850,312</b> Number of voting securities of the class in which a beneficial relevant interest is held	 Number of voting securities of the class in which a non-beneficial relevant interest is held
<b>7.44%</b> Percentage held at date of THIS notice	 Percentage held at date of THIS notice
<b>6.38%</b> Percentage held at date of LAST notice (if any)	 Percentage held at date of LAST notice (if any)

4. <b>DETAILS OF EACH RELEVANT INTEREST</b>	<b>DETAILS OF EACH RELEVANT INTEREST</b>
5. <b>SEE ANNEXURE 'A'</b> Name(s) of registered holder(s)	 Name(s) of registered holder(s)
6. <b>SEE ANNEXURE 'A'</b>	 Provision(s) of section 5
7. <b>24,850,312</b> Date(s) of transaction(s)      Consideration (expressed in NZ\$)	 Date(s) of transaction(s)      Consideration (expressed in NZ\$)

**ON MARKET SHARE PURCHASES**

Description of nature of transaction(s), including the name(s) of any other party to the transaction(s) (if known)

8. Relevant documentation - forms part of this notice .....   
 is not required to be filed .....   
 has already been filed with the notice dated .....

9. **2**      **22 APRIL 2004**        
 Number of pages that accompany this notice (if any)      Date of last notice (if any)      Name(s) of any other person(s) who is (are) believed to have given, or to be intending to give, a substantial security holder notice in relation to the securities to which this notice relates

I declare that to the best of my knowledge and belief the information contained in this notice is correct and that I am duly authorised to give this notice:

**G. A. Mercorella**      **GUISEPPE ANTONIO MERCORELLA**      **14 JULY 2004**  
 Signature (unless filed by electronic means other than facsimile)      Full name      Date

**SUBSTANTIAL SECURITY HOLDER NOTICE - CHANGE****ANNEXURE A****1. Details of Substantial Holder**

- (a) Tulloch Lodge Limited  
ACN: 003 157 533
- (b) Unley Financial Strategies Pty Limited  
ACN: 096 679 837
- (c) Permanent 3 Nominees Pty Limited  
ACN: 097 397 718
- (d) MZF Pty Limited  
ACN: 099 040 641
- (e) G & S Mercorella Superannuation Fund

**1. Address of Substantial Security Holder**

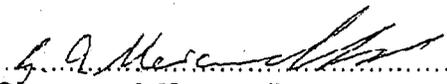
Name	Address
Tulloch Lodge Ltd	Suite 33, 168 Melbourne Street, North Adelaide SA 5008
Unley Financial Strategies Pty Ltd	5 Lanark Street, Rosslyn Park SA 5072
Permanent 3 Nominees Pty Ltd	Level 2, 55 Hunter Street, Sydney NSW 2000
MZF Pty Ltd	Suite 21, 168 Melbourne Street, North Adelaide SA 5006
G & S Mercorella Super Fund	5 Lanark Street, Rosslyn Park SA 5072

**4. Details of Each Relevant Interest**

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder	Nature of relevant interests	Class and number of securities	Person's votes
				<b>ORDINARY</b>	
Tulloch Lodge Ltd	Tulloch Lodge Ltd	Tulloch Lodge Ltd	Holder	608,386	608,386
Unley Financial Strategies Pty Ltd	Unley Financial Strategies Pty Ltd	Unley Financial Strategies Pty Ltd	Holder	3,599,246	3,599,246
Permanent 3 Nominees Pty Ltd	Permanent 3 Nominees Pty Ltd	Unley Financial Strategies Pty Ltd	Holder	13,435,733	13,435,733
MZF Pty Ltd	MZF Pty Ltd	MZF Pty Ltd	Holder	6,525,000	6,525,000
G & S Mercorella Super Fund	G & S Mercorella Super Fund	G & S Mercorella Super Fund	Holder	681,947	681,947

## 5. Date of transactions and consideration

Date of Change	Person whose relevant interest changed	Nature of change	Consideration given in relation to change	Class and number of securities affected	Person's votes affected
				<b>ORDINARY</b>	
23/04/2004	Unley Financial Services Pty Ltd	On market purchase	\$45,420.85	618,800	Unley Financial Services Pty Ltd
23/04/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$36,700.75	500,000	Permanent 3 Nominees Pty Ltd
11/05/2004	G & S Mercorella Super Fund	On market purchase	\$8,637.41	131,614	G & S Mercorella Super Fund
12/05/2004	G & S Mercorella Super Fund	On market purchase	\$13,082.50	200,000	G & S Mercorella Super Fund
18/05/2004	Unley Financial Services Pty Ltd	On market purchase	\$8,168.89	135,280	Unley Financial Services Pty Ltd
11/06/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$13,994.28	214,112	Permanent 3 Nominees Pty Ltd
28/06/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$707.00	10,000	Permanent 3 Nominees Pty Ltd
28/06/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$12,682.50	200,000	Permanent 3 Nominees Pty Ltd
28/06/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$12,677.00	200,000	Permanent 3 Nominees Pty Ltd
30/06/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$2,938.78	45,425	Permanent 3 Nominees Pty Ltd
08/07/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$32,678.75	500,000	Permanent 3 Nominees Pty Ltd
08/07/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$26,143.00	400,000	Permanent 3 Nominees Pty Ltd
09/07/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$6,535.75	100,000	Permanent 3 Nominees Pty Ltd
09/07/2004	Permanent 3 Nominees Pty Ltd	On market purchase	\$2,308.33	33,808	Permanent 3 Nominees Pty Ltd
12/07/2004	Unley Financial Services Pty Ltd	On market purchase	\$19,082.13	283,250	Unley Financial Services Pty Ltd

  
 Giuseppe A Mercorella  
 Director

Dated: 14 July 2004