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Tiomin signs 21-year Mining License for the Kwale Titanium Project

Toronto, Canada. July 6, 2004. Tiomin Resources Inc. (TSX: TIO) is pleased to announce it has signed the 21-year Mining License for its Kwale titanium project at a Government ceremony today attended by the Minister of Environment and Natural Resources, Kalonzo Musyoka, and Tiomin's President and C.E.O, Jean-Charles Potvin.

The 21-year Mining License has been issued for the mining of ilmenite, rutile, and zircon at Kwale which is projected to produce an average of 330,000 tonnes of ilmenite, 77,000 tonnes of rutile and 37,000 tonnes of zircon per year for the first six years of operation. Approximately 80% of Kwale's revenues will derive from the premium priced rutile and zircon representing a distinct competitive advantage. Rutile and ilmenite are sources of titanium dioxide used primarily in the fabrication of pigments and titanium metal, while zircon is used in applications such as ceramic glazing, foundry molds and electronics.

With an audited mineral resource of 254 million tonnes of mineralized sand of which 38 million tonnes is measured and 216 million tonnes is indicated (SRK report dated December 2000), Kwale is being initially designed to be mined at an annual average rate of 10 million tonnes.

Tiomin and the Government of Kenya are proceeding with the final negotiations on the fiscal/investment agreement and expect to be able to announce its completion in the weeks ahead.

Dr. Nathalie Ross, a consulting geologist for Tiomin Resources, is the Qualified Person for all exploration and resource studies.

For further information, please contact Tiomin at (416) 350-3776 Jean-Charles Potvin, President, ext. 227 or Ian MacNeilly, CFO ext. 232. or Donna Yoshimatsu ext. 222 or visit our website: www.tiomin.com

Certain of the information contained in this news release constitute "forward-looking statements" within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements, including but not limited to those with respect to the prices of rutile, zircon and ilmenite, estimated future production, estimated costs of future production, the Company's sales policy and permitting time lines, involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of the Company to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such factors include, among others, the actual prices of rutile, zircon and ilmenite, the factual results of current exploration, development and mining activities, changes in project parameters as plans continue to be evaluated, as well as those factors disclosed in the Company's documents filed from time to time with the Ontario Securities Commission.

NO STOCK EXCHANGE, SECURITIES COMMISSION OR OTHER REGULATORY AUTHORITY HAS APPROVED OR DISAPPROVED THE INFORMATION CONTAINED HEREIN

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