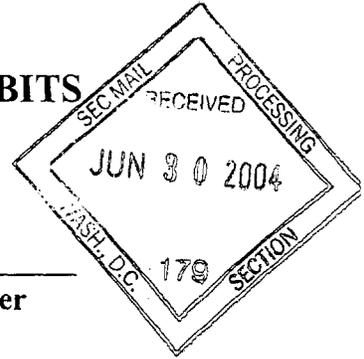




04033776

**FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**



New Century Mortgage Securities Inc.
Exact Name of Registrant as Specified in Charter

0001084701
Registrant CIK Number

Form 8-K, June 28, 2004, Series 2004-2

333-110474

Name of Person Filing the Document
(If Other than the Registrant)

PROCESSED

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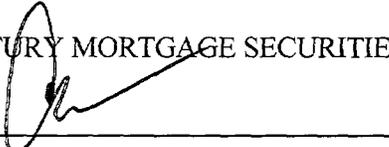
Walter

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: June 29, 2004

NEW CENTURY MORTGAGE SECURITIES INC.

By:  _____

Name: KEVIN CLOYD
Title: EXECUTIVE VICE PRESIDENT

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.2	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

The information herein has been prepared solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or security or instrument or to engage in a transaction would be made only after a prospective participant had completed its own independent investigation, including, where applicable, a review of any offering circular or memorandum describing such security or instrument which would contain material information. If, after the date of this offering, this information shall be deemed superseded and replaced in its entirety by such offering circular or memorandum. No representation or offer of securities or transactions would conform to the terms hereof. Morgan Stanley and its affiliates disclaim any and all liability relating to this offering.

The following information may contain general, summary discussions of certain tax, regulatory, accounting and/or legal issues relevant to the particular recipient's specific facts and circumstances. Morgan Stanley is not offering and does not purport to offer tax, regulatory, accounting or proposed transaction, recipients should determine, in consultation with their own legal, tax, regulatory and accounting advisors, the economic risk of the transaction.

The projections or other estimates in these materials (if any), including estimates of returns or performance, are forward-looking statements based upon events outside the issuer's or counterparty's control. Actual events may differ from those assumed and changes to any assumptions may have and may significantly affect the analysis. Certain assumptions may have been made for modeling purposes only to simplify the presentation and/or will reflect actual future events. Accordingly, there can be no assurance that estimated returns or projections will be realized or that actual returns and projections should be viewed as hypothetical. Recipients should conduct their own analysis, using such assumptions as they deem appropriate.

Notwithstanding any other express or implied agreement, arrangement, or understanding to the contrary, Morgan Stanley and each recipient hereof (including Morgan Stanley representatives, and other agents) may disclose to any and all persons, without limitation of any kind from the commencement of discussions, the understanding the tax treatment of the transaction described herein ("tax structure") and all materials of any kind (including opinions or other tax advice) to the extent confidentiality is reasonably necessary to comply with securities laws (including, where applicable, confidentiality regarding the identity of an issuer).

The offer or sale of securities or transactions may be restricted by law. Furthermore, transfers of any such securities or instruments may be limited or will take any action in any jurisdiction that would permit a public offering of Notes, or possession or distribution of any offering material in relation to inform themselves of and comply with any legal or contractual restrictions on their purchase, holding, sale, exercise of rights or performance of any changes to the attached information. Morgan Stanley & Co. Incorporated, its affiliates and others associated with it may have positions in, and may seek to perform investment banking services for the issuers of such securities and instruments. Additional information is available upon request.

With respect to any UK recipients, this communication is directed only to those persons who are market counterparties or intermediate customers

NCHET 2004-2

50 PPC on FRM - 150 PPC on ARM	
LIBOR = 20	

Month	Sub AFC
1	10.00
2	10.00
3	10.01
4	10.00
5	10.00
6	10.01
7	10.00
8	10.01
9	10.01
10	10.01
11	10.01
12	10.02
13	10.02
14	10.01

15	10.02
16	10.02
17	10.01
18	10.01
19	10.02
20	10.02
21	10.03
22	10.02
23	10.02
24	9.98
25	9.86
26	9.84
27	9.83
28	9.83
29	9.82
30	9.74
31	9.59
32	9.56
33	9.49
34	9.52
35	9.49
36	9.41
37	9.16
38	9.00
39	8.96
40	8.92
41	8.91
42	8.79
43	8.79
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45	9.34
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sell any security or instrument or to participate in any trading strategy. Any such offer to buy or sell any
gation of the transaction and received all information it required to make its own investment decision,
al information not contained herein and to which prospective participants are referred. In the event of any such
warranty can be given with respect to the accuracy or completeness of the information herein, or that any future
s information.

posed transaction. Any such discussion is necessarily generic and may not be applicable to or complete for any
legal advice and this information should not and cannot be relied upon as such. Prior to entering into any
is and merits, as well as the legal, tax, regulatory and accounting characteristics and consequences, of the

upon certain assumptions and are preliminary in nature. Actual results are difficult to predict and may depend
ve a material impact on any projections or estimates. Other events which were not taken into account may occur
or calculation of any projections or estimates, and Morgan Stanley does not purport that any such assumptions
or performance results will not be materially different than those estimated herein. Any such estimated returns
e, and should fully consider other available information in making a decision regarding these transactions. Past j

of are deemed to agree that both Morgan Stanley and such recipient (and their respective employees,
U.S. federal income tax treatment of the transaction ("tax treatment") and any fact that may be relevant to
analyses) that are provided to such person relating to such tax treatment and tax structure, except where
uer of securities or its affiliates, agents and advisors).

by law or the terms of such securities notes herein, neither Morgan Stanley or any issuer of securities nor their
ation thereto, in any country or jurisdiction where action for such purpose is required. Recipients are required
obligations under any transaction. Morgan Stanley does not undertake or have any responsibility to notify you
and may effect transactions in, securities and instruments of issuers mentioned herein and may also perform or

(as defined in the

The information herein has been prepared solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any instrument or to engage in a transaction would be made only after a prospective participant had completed its own independent investigation of the transaction applicable, a review of any offering circular or memorandum describing such security or instrument which would contain material information not contained in this information shall be deemed superseded and replaced in its entirety by such offering circular or memorandum. No representation or warranty can be given that the information or transactions would conform to the terms hereof. Morgan Stanley and its affiliates disclaim any and all liability relating to this information.

The following information may contain general, summary discussions of certain tax, regulatory, accounting and/or legal issues relevant to the proposed transaction. Each particular recipient's specific facts and circumstances. Morgan Stanley is not offering and does not purport to offer tax, regulatory, accounting or legal advice. In any transaction, recipients should determine, in consultation with their own legal, tax, regulatory and accounting advisors, the economic risks and merits, as well as the tax consequences of the transaction.

The projections or other estimates in these materials (if any), including estimates of returns or performance, are forward-looking statements based upon certain assumptions and events outside the issuer's or counterparty's control. Actual events may differ from those assumed and changes to any assumptions may have a material impact on the analysis. Certain assumptions may have been made for modeling purposes only to simplify the presentation and/or calculation of a future events. Accordingly, there can be no assurance that estimated returns or projections will be realized or that actual returns or performance results will be viewed as hypothetical. Recipients should conduct their own analysis, using such assumptions as they deem appropriate, and should fully consider other factors that may affect the analysis.

Notwithstanding any other express or implied agreement, arrangement, or understanding to the contrary, Morgan Stanley and each recipient hereof are deemed to have agreed that Morgan Stanley and its affiliates (and other agents) may disclose to any and all persons, without limitation of any kind from the commencement of discussions, the U.S. federal income tax treatment of the transaction described herein ("tax structure") and all materials of any kind (including opinions or other tax analyses) that are provided to Morgan Stanley and its affiliates as necessary to comply with securities laws (including, where applicable, confidentiality regarding the identity of an issuer of securities or its affiliates, agent or other persons).

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Excess Interest Shown before payback of basis risk shortfalls - Does not include Cap Cash Flow
5 CDR - 50% Loss Severity - 6m lag
Triggers Calculated

100PPC - Forward							
Per	Date	Coll Bal	XS Interest	1mLIBOR	6mLIBOR	XS as %	
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%	
2	8/25/2004	1,902,869,814.41	4,165,818.07	3.0174	3.5229	2.63%	
3	9/25/2004	1,866,928,187.96	3,680,122.60	3.2876	3.7121	2.37%	
4	10/25/2004	1,831,242,226.61	3,604,990.76	3.4208	3.8769	2.36%	
5	11/25/2004	1,795,795,486.24	3,069,099.57	3.6123	4.046	2.05%	
6	12/25/2004	1,760,574,720.23	2,940,410.15	3.8039	4.2107	2.00%	
7	1/25/2005	1,725,569,838.83	2,480,068.32	3.9498	4.3696	1.72%	
8	2/25/2005	1,682,859,064.87	2,168,394.80	4.1307	4.5172	1.55%	
9	3/25/2005	1,640,235,233.02	2,518,507.03	4.2991	4.6614	1.84%	
10	4/25/2005	1,598,008,820.72	1,677,218.27	4.4177	4.7949	1.26%	
11	5/25/2005	1,556,179,689.51	1,632,284.37	4.5814	4.9217	1.26%	
12	6/25/2005	1,514,764,335.60	1,181,124.37	4.7384	5.041	0.94%	
13	7/25/2005	1,473,800,227.12	1,256,967.52	4.8164	5.1562	1.02%	
14	8/25/2005	1,433,916,160.21	838,128.75	4.9621	5.2698	0.70%	
15	9/25/2005	1,395,097,083.21	634,534.26	5.1117	5.3802	0.55%	
16	10/25/2005	1,357,317,279.13	749,542.62	5.169	5.4784	0.66%	
17	11/25/2005	1,320,551,693.57	394,542.29	5.2884	5.5714	0.36%	
18	12/25/2005	1,284,775,904.73	433,422.84	5.4222	5.6622	0.40%	
19	1/25/2006	1,249,966,036.33	173,205.93	5.4893	5.7491	0.17%	
20	2/25/2006	1,216,098,653.41	74,926.95	5.607	5.8223	0.07%	
21	3/25/2006	1,183,148,244.68	481,126.92	5.7142	5.89	0.49%	
22	4/25/2006	1,151,089,945.58	11,645.68	5.7141	5.9535	0.01%	

23	5/25/2006	1,119,899,567.51	47,817.88	5.8198	6.0161	0.05%
24	6/25/2006	1,089,553,579.48	12,105.91	5.9286	6.0736	0.01%
25	7/25/2006	1,059,888,970.35	601,163.70	5.9172	6.1267	0.68%
26	8/25/2006	1,031,134,940.86	368,102.43	5.9953	6.1807	0.43%
27	9/25/2006	1,003,165,642.67	268,881.68	6.0935	6.2338	0.32%
28	10/25/2006	975,953,502.09	418,513.29	6.0837	6.2799	0.51%
29	11/25/2006	949,478,007.76	188,599.15	6.1577	6.3267	0.24%
30	12/25/2006	923,719,205.17	426,308.22	6.2446	6.3701	0.55%
31	1/25/2007	898,687,483.72	692,793.81	6.2353	6.4117	0.93%
32	2/25/2007	874,403,155.55	639,422.49	6.3045	6.4526	0.88%
33	3/25/2007	850,778,086.55	1,049,879.03	6.3804	6.4923	1.48%
34	4/25/2007	827,789,867.70	539,462.57	6.3565	6.5297	0.78%
35	5/25/2007	805,421,319.75	629,620.02	6.4119	6.5669	0.94%
36	6/25/2007	783,655,727.96	553,362.76	6.4846	6.6042	0.85%
37	7/25/2007	762,493,080.97	1,095,618.07	6.4749	6.6388	1.72%
38	8/25/2007	741,951,521.68	903,466.30	6.5316	6.6757	1.46%
39	9/25/2007	721,965,323.64	833,015.48	6.5982	6.7125	1.38%
40	10/25/2007	702,516,103.53	960,553.27	6.5768	6.7453	1.64%
41	11/25/2007	683,589,424.14	760,008.26	6.6298	6.7799	1.33%
42	12/25/2007	665,171,237.38	962,660.44	6.6908	6.8129	1.74%
43	1/25/2008	647,261,507.31	1,062,316.55	6.6911	6.8453	1.97%
44	2/25/2008	629,860,776.25	1,012,831.44	6.745	6.8762	1.93%
45	3/25/2008	612,927,946.92	1,208,977.29	6.7997	6.9068	2.37%
46	4/25/2008	596,449,005.67	929,695.40	6.7785	6.9363	1.87%
47	5/25/2008	580,411,778.03	998,986.85	6.8245	6.9656	2.07%
48	6/25/2008	564,804,416.98	838,551.23	6.8778	6.9954	1.78%
49	7/25/2008	549,617,218.90	977,841.44	6.8731	7.023	2.13%
50	8/25/2008	534,842,292.05	813,393.76	6.921	7.0508	1.82%
51	9/25/2008	520,463,569.27	764,475.79	6.9699	7.0782	1.76%
52	10/25/2008	506,470,064.45	854,950.55	6.9524	7.1016	2.03%
53	11/25/2008	492,851,453.57	701,207.20	6.9974	7.1268	1.71%
54	12/25/2008	479,597,690.01	776,265.47	7.0427	7.1502	1.94%
55	1/25/2009	466,700,294.71	686,991.21	7.0354	7.1736	1.77%
56	2/25/2009	454,152,099.45	648,642.70	7.0796	7.1943	1.71%
57	3/25/2009	441,940,193.81	904,824.43	7.1197	7.2145	2.46%
58	4/25/2009	430,055,323.32	596,391.70	7.0979	7.2357	1.66%
59	5/25/2009	418,488,729.62	655,103.54	7.1355	7.2465	1.88%
60	6/25/2009	407,231,889.46	533,802.15	7.176	7.2544	1.57%
61	7/25/2009	396,277,123.69	623,417.07	7.157	7.2614	1.89%
62	8/25/2009	385,617,099.59	513,467.81	7.1947	7.2887	1.60%
63	9/25/2009	375,242,613.87	489,000.38	7.2386	7.3199	1.56%
64	10/25/2009	365,145,915.00	583,160.79	7.1624	7.3468	1.92%
65	11/25/2009	355,319,567.45	485,533.80	7.1802	7.3978	1.64%
66	12/25/2009	345,756,335.15	549,295.66	7.2201	7.4518	1.91%
67	1/25/2010	336,450,070.56	456,958.68	7.3139	7.5028	1.63%
68	2/25/2010	327,395,757.57	426,003.85	7.3756	7.5144	1.56%
69	3/25/2010	318,583,986.96	619,422.82	7.4145	7.512	2.33%
70	4/25/2010	310,008,092.71	375,420.63	7.4557	7.5094	1.45%
71	5/25/2010	301,661,765.25	420,853.50	7.4956	7.5042	1.67%
72	6/25/2010	293,538,864.17	335,729.96	7.515	7.4993	1.37%
73	7/25/2010	285,633,598.67	418,820.09	7.3811	7.4943	1.76%
74	8/25/2010	277,939,874.48	354,608.78	7.3619	7.5123	1.53%
75	9/25/2010	270,452,119.08	339,665.12	7.3945	7.5372	1.51%
76	10/25/2010	263,164,825.88	383,873.84	7.428	7.5593	1.75%
77	11/25/2010	256,072,634.37	307,072.39	7.4625	7.5839	1.44%
78	12/25/2010	249,170,327.67	352,905.02	7.4908	7.607	1.70%

79	1/25/2011	242,453,192.04	299,164.71	7.4845	7.6284	1.48%
80	2/25/2011	235,917,058.49	286,950.16	7.5055	7.6273	1.46%
81	3/25/2011	229,555,973.28	430,620.73	7.5351	7.6185	2.25%
82	4/25/2011	223,365,189.66	254,258.47	7.5682	7.6103	1.37%
83	5/25/2011	217,340,155.69	289,936.42	7.5996	7.5994	1.60%
84	6/25/2011	211,476,441.30	227,162.06	7.6117	7.5889	1.29%
85	7/25/2011	205,769,681.84	285,383.22	7.4788	7.5773	1.66%
86	8/25/2011	200,215,353.87	232,326.08	7.4552	7.578	1.39%
87	9/25/2011	194,809,751.13	219,297.84	7.4807	7.5819	1.35%
88	10/25/2011	189,548,924.31	193,988.40	7.5071	7.5844	1.23%
89	11/25/2011	184,429,004.39	148,090.18	7.5341	7.5877	0.96%
90	12/25/2011	179,446,225.88	176,807.87	7.5482	7.5893	1.18%
91	1/25/2012	174,596,925.07	145,154.45	7.4815	7.5935	1.00%
92	2/25/2012	169,877,640.89	139,925.11	7.4777	7.6082	0.99%
93	3/25/2012	165,284,803.27	196,705.13	7.4992	7.6272	1.43%
94	4/25/2012	160,815,019.96	123,918.61	7.5238	7.6467	0.92%
95	5/25/2012	156,465,003.10	146,488.13	7.5471	7.6648	1.12%
96	6/25/2012	152,231,552.74	110,785.68	7.5687	7.6839	0.87%
97	7/25/2012	148,111,766.39	138,608.57	7.5697	7.7027	1.12%
98	8/25/2012	144,103,014.93	104,248.60	7.5865	7.7293	0.87%
99	9/25/2012	140,201,738.91	97,666.02	7.6099	7.7579	0.84%
100	10/25/2012	136,405,020.04	117,092.13	7.6327	7.7837	1.03%
101	11/25/2012	132,710,065.49	85,326.32	7.6566	7.8127	0.77%
102	12/25/2012	129,114,157.06	105,301.47	7.6816	7.8407	0.98%
103	1/25/2013	125,614,946.73	79,405.53	7.7227	7.8687	0.76%
104	2/25/2013	122,210,361.06	73,829.50	7.752	7.8879	0.72%
105	3/25/2013	118,897,091.36	137,092.82	7.7736	7.9051	1.38%
106	4/25/2013	115,672,646.07	63,628.26	7.7982	7.923	0.66%
107	5/25/2013	112,534,653.37	79,298.72	7.8213	7.9392	0.85%
108	6/25/2013	109,480,804.78	55,020.75	7.8419	7.9564	0.60%
109	7/25/2013	106,508,901.60	74,208.24	7.8359	7.9721	0.84%
110	8/25/2013	103,617,129.64	51,720.00	7.8503	7.9877	0.60%
111	9/25/2013	100,802,944.08	47,823.16	7.8733	8.0026	0.57%
112	10/25/2013	98,064,244.70	61,244.54	7.8957	8.0149	0.75%
113	11/25/2013	95,399,016.12	40,764.78	7.9191	8.0298	0.51%
114	12/25/2013	92,805,296.76	53,411.41	7.9368	8.0432	0.69%
115	1/25/2014	90,281,191.63	37,700.44	7.9247	8.0551	0.50%
116	2/25/2014	87,825,116.50	35,182.01	7.9365	8.0464	0.48%
117	3/25/2014	85,434,973.28	77,775.15	7.9558	8.0306	1.09%
118	4/25/2014	83,108,987.23	29,557.07	7.9788	8.0164	0.43%
119	5/25/2014	80,840,426.57	39,581.57	7.9997	7.9993	0.59%
120	6/25/2014	78,632,887.18	25,193.53	8.0032	7.9832	0.38%
121	7/25/2014	76,484,836.38	38,836.35	7.8747	7.9669	0.61%
122	8/25/2014	74,394,743.44	26,091.43	7.8471	7.9698	0.42%
123	9/25/2014	72,360,970.72	23,862.80	7.8641	7.9778	0.40%
124	10/25/2014	70,381,938.90	32,092.91	7.8819	7.9837	0.55%
125	11/25/2014	68,456,184.33	19,653.84	7.9007	7.992	0.34%
126	12/25/2014	66,582,282.46	27,196.98	7.9129	7.9988	0.49%
127	1/25/2015	64,758,845.83	17,536.85	7.8885	8.0068	0.32%
128	2/25/2015	62,984,615.70	16,079.09	7.8933	8.0137	0.31%
129	3/25/2015	61,258,186.38	42,669.07	7.9081	8.0209	0.84%
130	4/25/2015	59,578,274.69	12,807.75	7.9266	8.0294	0.26%
131	5/25/2015	57,943,637.65	18,336.26	7.9434	8.0358	0.38%
132	6/25/2015	56,353,063.54	10,161.09	7.956	8.0433	0.22%
133	7/25/2015	54,805,377.07	16,053.78	7.9307	8.0492	0.35%
134	8/25/2015	53,299,512.38	8,675.20	7.9347	8.0557	0.20%

135	9/25/2015	51,834,266.35	7,604.10	7.951	8.0616	0.18%
136	10/25/2015	50,408,549.21	11,429.61	7.9669	8.066	0.27%
137	11/25/2015	49,021,303.18	5,669.05	7.9839	8.072	0.14%
138	12/25/2015	47,671,499.20	8,633.24	7.9939	8.0766	0.22%
139	1/25/2016	46,358,136.52	4,393.43	7.9664	8.0807	0.11%
140	2/25/2016	45,080,290.19	3,670.99	7.9688	8.0711	0.10%
141	3/25/2016	43,836,955.29	11,082.66	7.9826	8.0572	0.30%
142	4/25/2016	42,627,209.11	2,230.37	7.9991	8.0443	0.06%
143	5/25/2016	41,450,153.31	3,539.81	8.0136	8.0292	0.10%
144	6/25/2016	40,304,912.33	1,035.43	8.0146	8.0152	0.03%
145	7/25/2016	39,190,626.20	2,659.11	7.912	8.0012	0.08%
146	8/25/2016	38,106,306.74	0.00	7.8893	8.0042	0.00%
147	9/25/2016	37,051,307.14	0.00	7.9014	8.0117	0.00%
148	10/25/2016	36,024,858.96	1,271.61	7.914	8.0171	0.04%
149	11/25/2016	35,026,197.64	0.00	7.9277	8.025	0.00%
150	12/25/2016	34,054,579.16	669.20	7.9371	8.0316	0.02%
151	1/25/2017	33,109,279.40	0.00	7.9266	8.0394	0.00%
152	2/25/2017	32,189,647.17	0.00	7.9323	8.0457	0.00%
153	3/25/2017	31,294,942.16	5,859.88	7.9427	8.0526	0.22%
154	4/25/2017	30,424,492.80	0.00	7.9568	8.0607	0.00%
155	5/25/2017	29,577,649.82	0.00	7.9689	8.0668	0.00%
156	6/25/2017	28,753,780.16	0.00	7.979	8.074	0.00%
157	7/25/2017	27,952,270.38	0.00	7.9661	8.0811	0.00%
158	8/25/2017	27,172,570.37	0.00	7.9712	8.0986	0.00%
159	9/25/2017	26,414,046.31	0.00	7.9834	8.1187	0.00%
160	10/25/2017	25,676,126.52	0.00	7.9951	8.1362	0.00%
161	11/25/2017	24,958,258.43	0.00	8.0081	8.1569	0.00%
162	12/25/2017	24,259,904.45	0.00	8.0237	8.1765	0.00%
163	1/25/2018	23,580,547.10	0.00	8.0654	8.196	0.00%
164	2/25/2018	22,919,743.94	0.00	8.0871	8.2051	0.00%
165	3/25/2018	22,276,931.86	673.73	8.098	8.2118	0.04%
166	4/25/2018	21,651,617.71	0.00	8.1122	8.2198	0.00%
167	5/25/2018	21,043,332.35	0.00	8.1243	8.2255	0.00%
168	6/25/2018	20,451,618.46	0.00	8.1344	8.2325	0.00%
169	7/25/2018	19,876,033.36	0.00	8.1202	8.2378	0.00%
170	8/25/2018	19,316,149.11	0.00	8.125	8.2424	0.00%
171	9/25/2018	18,771,538.41	0.00	8.1372	8.246	0.00%
172	10/25/2018	18,241,789.25	0.00	8.149	8.2475	0.00%
173	11/25/2018	17,726,502.39	0.00	8.1618	8.2513	0.00%
174	12/25/2018	17,225,289.38	0.00	8.1686	8.2536	0.00%
175	1/25/2019	16,737,771.99	0.00	8.1448	8.2536	0.00%
176	2/25/2019	16,263,581.88	0.00	8.1457	8.2251	0.00%
177	3/25/2019	15,802,357.18	0.00	8.1549	8.1868	0.00%
178	4/25/2019	15,353,752.45	0.00	8.1681	8.1511	0.00%
179	5/25/2019	14,917,430.04	0.00	8.1784	8.1119	0.00%
180	6/25/2019	14,493,060.57	0.00	8.1655	8.0739	0.00%
181	7/25/2019	14,080,315.75	0.00	7.9801	8.0351	0.00%
182	8/25/2019	13,683,638.40	0.00	7.9279	8.0119	0.00%
183	9/25/2019	13,297,909.17	0.00	7.9343	7.9925	0.00%
184	10/25/2019	12,922,707.23	0.00	7.9422	7.9725	0.00%
185	11/25/2019	12,557,749.85	0.00	7.9508	7.9535	0.00%
186	12/25/2019	12,202,761.74	0.00	7.9442	7.9327	0.00%
187	1/25/2020	11,857,469.42	0.00	7.8423	7.9149	0.00%
188	2/25/2020	11,521,529.23	0.00	7.8158	7.9069	0.00%
189	3/25/2020	11,194,773.34	0.00	7.8202	7.9026	0.00%
190	4/25/2020	10,876,962.05	0.00	7.828	7.8995	0.00%

191	5/25/2020	10,567,854.91	0.00	7.8341	7.8946	0.00%
192	6/25/2020	10,267,217.55	0.00	7.8358	7.8909	0.00%
193	7/25/2020	9,974,820.45	0.00	7.7981	7.887	0.00%
194	8/25/2020	9,690,424.15	0.00	7.7911	7.8932	0.00%
195	9/25/2020	9,413,831.56	0.00	7.7968	7.9018	0.00%
196	10/25/2020	9,144,833.85	0.00	7.8025	7.9084	0.00%
197	11/25/2020	8,883,226.37	0.00	7.8093	7.9176	0.00%
198	12/25/2020	8,628,810.03	0.00	7.8161	7.9257	0.00%
199	1/25/2021	8,381,391.90	0.00	7.8317	7.9342	0.00%
200	2/25/2021	8,140,806.86	0.00	7.8408	7.9363	0.00%
201	3/25/2021	7,906,847.05	0.00	7.8453	7.9371	0.00%
202	4/25/2021	7,679,331.99	0.00	7.8531	7.9395	0.00%
203	5/25/2021	7,458,087.95	0.00	7.8588	7.9396	0.00%
204	6/25/2021	7,242,945.59	0.00	7.8627	7.9409	0.00%
205	7/25/2021	7,033,740.44	0.00	7.846	7.9421	0.00%
206	8/25/2021	6,830,314.47	0.00	7.8455	7.9533	0.00%
207	9/25/2021	6,632,509.27	0.00	7.8513	7.9669	0.00%
208	10/25/2021	6,440,172.74	0.00	7.8567	7.9782	0.00%
209	11/25/2021	6,253,157.08	0.00	7.8634	7.9924	0.00%
210	12/25/2021	6,071,318.51	0.00	7.8727	8.0055	0.00%
211	1/25/2022	5,894,518.26	0.00	7.9085	8.0187	0.00%
212	2/25/2022	5,722,648.14	0.00	7.9237	8.023	0.00%
213	3/25/2022	5,555,546.68	0.00	7.9285	8.0253	0.00%
214	4/25/2022	5,393,082.63	0.00	7.9364	8.0291	0.00%
215	5/25/2022	5,235,130.55	0.00	7.9422	8.0307	0.00%
216	6/25/2022	5,081,568.21	0.00	7.9469	8.0335	0.00%
217	7/25/2022	4,932,277.10	0.00	7.9355	8.0359	0.00%
218	8/25/2022	4,787,146.04	0.00	7.9369	8.0463	0.00%
219	9/25/2022	4,646,057.59	0.00	7.943	8.0585	0.00%
220	10/25/2022	4,508,901.76	0.00	7.9485	8.0683	0.00%
221	11/25/2022	4,375,571.87	0.00	7.9554	8.0811	0.00%
222	12/25/2022	4,245,964.16	0.00	7.964	8.0927	0.00%
223	1/25/2023	4,119,978.39	0.00	7.9935	8.1041	0.00%
224	2/25/2023	3,997,532.57	0.00	8.007	8.1033	0.00%
225	3/25/2023	3,878,514.11	0.00	8.0117	8.0995	0.00%
226	4/25/2023	3,762,828.58	0.00	8.0197	8.0974	0.00%
227	5/25/2023	3,650,385.46	0.00	8.0254	8.0928	0.00%
228	6/25/2023	3,541,096.55	0.00	8.0271	8.0894	0.00%
229	7/25/2023	3,434,875.94	0.00	7.9915	8.084	0.00%
230	8/25/2023	3,331,636.35	0.00	7.9851	8.0758	0.00%
231	9/25/2023	3,231,300.00	0.00	7.9906	8.0657	0.00%
232	10/25/2023	3,133,788.50	0.00	7.9959	8.0547	0.00%
233	11/25/2023	3,039,024.88	0.00	8.0021	8.045	0.00%
234	12/25/2023	2,946,934.17	0.00	7.999	8.0338	0.00%
235	1/25/2024	2,857,442.80	0.00	7.9413	8.0224	0.00%
236	2/25/2024	2,770,467.13	0.00	7.9271	7.9981	0.00%
237	3/25/2024	2,685,951.08	0.00	7.9303	7.9695	0.00%
238	4/25/2024	2,603,829.21	0.00	7.9365	7.9425	0.00%
239	5/25/2024	2,524,276.95	0.00	7.9404	7.9133	0.00%
240	6/25/2024	2,447,207.58	0.00	7.9289	7.8853	0.00%
241	7/25/2024	2,373,289.64	0.00	7.801	7.8561	0.00%
242	8/25/2024	2,301,429.14	0.00	7.7637	7.8344	0.00%
243	9/25/2024	2,231,627.77	0.00	7.7657	7.814	0.00%
244	10/25/2024	2,163,802.18	0.00	7.7686	7.7929	0.00%
245	11/25/2024	2,097,898.30	0.00	7.7722	7.7728	0.00%
246	12/25/2024	2,033,863.55	0.00	7.7626	7.7512	0.00%

247	1/25/2025	1,971,640.25	0.00	7.6717	7.7308	0.00%
248	2/25/2025	1,911,165.47	0.00	7.6456	7.7075	0.00%
249	3/25/2025	1,852,410.31	0.00	7.6454	7.6831	0.00%
250	4/25/2025	1,795,329.20	0.00	7.6492	7.6612	0.00%
251	5/25/2025	1,739,876.21	0.00	7.6507	7.6366	0.00%
252	6/25/2025	1,686,006.59	0.00	7.6402	7.6131	0.00%
253	7/25/2025	1,633,669.92	0.00	7.5379	7.5895	0.00%
254	8/25/2025	1,582,812.07	0.00	7.5071	7.5792	0.00%
255	9/25/2025	1,533,410.75	0.00	7.5071	7.5721	0.00%
256	10/25/2025	1,485,427.24	0.00	7.5077	7.564	0.00%
257	11/25/2025	1,438,822.46	0.00	7.5093	7.5575	0.00%
258	12/25/2025	1,393,558.41	0.00	7.5057	7.5498	0.00%
259	1/25/2026	1,349,595.40	0.00	7.4751	7.5427	0.00%
260	2/25/2026	1,306,894.97	0.00	7.4662	7.5296	0.00%
261	3/25/2026	1,265,427.32	0.00	7.4652	7.5149	0.00%
262	4/25/2026	1,225,158.79	0.00	7.4675	7.5022	0.00%
263	5/25/2026	1,186,056.24	0.00	7.4676	7.4871	0.00%
264	6/25/2026	1,148,087.36	0.00	7.4611	7.4731	0.00%
265	7/25/2026	1,111,218.02	0.00	7.4008	7.459	0.00%
266	8/25/2026	1,075,412.60	0.00	7.3825	7.4562	0.00%
267	9/25/2026	1,040,649.33	0.00	7.382	7.456	0.00%
268	10/25/2026	1,006,899.82	0.00	7.3816	7.4545	0.00%
269	11/25/2026	974,135.92	0.00	7.3823	7.4549	0.00%
270	12/25/2026	942,330.22	0.00	7.3819	7.4544	0.00%
271	1/25/2027	911,455.52	0.00	7.3817	7.454	0.00%
272	2/25/2027	881,486.07	0.00	7.3816	7.4463	0.00%
273	3/25/2027	852,397.00	0.00	7.3803	7.4368	0.00%
274	4/25/2027	824,163.83	0.00	7.3819	7.429	0.00%
275	5/25/2027	796,762.67	0.00	7.3814	7.4191	0.00%
276	6/25/2027	770,170.28	0.00	7.3772	7.4102	0.00%
277	7/25/2027	744,362.98	0.00	7.339	7.4007	0.00%
278	8/25/2027	719,316.42	0.00	7.3274	7.3974	0.00%
279	9/25/2027	695,012.74	0.00	7.3267	7.3952	0.00%
280	10/25/2027	671,431.37	0.00	7.326	7.3922	0.00%
281	11/25/2027	648,552.04	0.00	7.3262	7.3905	0.00%
282	12/25/2027	626,355.06	0.00	7.3245	7.3879	0.00%
283	1/25/2028	604,820.81	0.00	7.3173	7.3863	0.00%
284	2/25/2028	583,930.36	0.00	7.3147	7.3843	0.00%
285	3/25/2028	563,666.34	0.00	7.3134	7.383	0.00%
286	4/25/2028	544,011.18	0.00	7.314	7.3826	0.00%
287	5/25/2028	524,947.70	0.00	7.3132	7.3808	0.00%
288	6/25/2028	506,459.21	0.00	7.3129	7.3799	0.00%
289	7/25/2028	488,529.35	0.00	7.308	7.3787	0.00%
290	8/25/2028	471,142.13	0.00	7.3069	7.383	0.00%
291	9/25/2028	454,282.53	0.00	7.3065	7.3882	0.00%
292	10/25/2028	437,935.63	0.00	7.3057	7.3918	0.00%
293	11/25/2028	422,086.89	0.00	7.3059	7.3975	0.00%
294	12/25/2028	406,722.09	0.00	7.308	7.4024	0.00%
295	1/25/2029	391,827.86	0.00	7.3304	7.4072	0.00%
296	2/25/2029	377,391.57	0.00	7.337	7.4035	0.00%
297	3/25/2029	363,399.23	0.00	7.3357	7.3978	0.00%
298	4/25/2029	349,838.18	0.00	7.337	7.3937	0.00%
299	5/25/2029	336,862.00	0.00	7.3363	7.3875	0.00%
300	6/25/2029	324,284.88	0.00	7.3338	7.3823	0.00%
301	7/25/2029	312,095.26	0.00	7.3338	7.3823	0.00%
302	8/25/2029	300,288.48	0.00	7.3338	7.3823	0.00%

303	9/25/2029	288,847.39	0.00	7.3338	7.3823	0.00%
304	10/25/2029	277,761.59	0.00	7.3338	7.3823	0.00%
305	11/25/2029	267,020.94	0.00	7.3338	7.3823	0.00%
306	12/25/2029	256,615.55	0.00	7.3338	7.3823	0.00%
307	1/25/2030	246,535.85	0.00	7.3338	7.3823	0.00%
308	2/25/2030	236,772.47	0.00	7.3338	7.3823	0.00%
309	3/25/2030	227,316.34	0.00	7.3338	7.3823	0.00%
310	4/25/2030	218,158.64	0.00	7.3338	7.3823	0.00%
311	5/25/2030	209,290.77	0.00	7.3338	7.3823	0.00%
312	6/25/2030	200,704.38	0.00	7.3338	7.3823	0.00%
313	7/25/2030	192,391.34	0.00	7.3338	7.3823	0.00%
314	8/25/2030	184,343.77	0.00	7.3338	7.3823	0.00%
315	9/25/2030	176,553.98	0.00	7.3338	7.3823	0.00%
316	10/25/2030	169,014.50	0.00	7.3338	7.3823	0.00%
317	11/25/2030	161,718.07	0.00	7.3338	7.3823	0.00%
318	12/25/2030	154,657.64	0.00	7.3338	7.3823	0.00%
319	1/25/2031	147,826.33	0.00	7.3338	7.3823	0.00%
320	2/25/2031	141,217.47	0.00	7.3338	7.3823	0.00%
321	3/25/2031	134,824.56	0.00	7.3338	7.3823	0.00%
322	4/25/2031	128,641.31	0.00	7.3338	7.3823	0.00%
323	5/25/2031	122,661.57	0.00	7.3338	7.3823	0.00%
324	6/25/2031	116,879.38	0.00	7.3338	7.3823	0.00%
325	7/25/2031	111,288.93	0.00	7.3338	7.3823	0.00%
326	8/25/2031	105,884.60	0.00	7.3338	7.3823	0.00%
327	9/25/2031	100,660.89	0.00	7.3338	7.3823	0.00%
328	10/25/2031	95,612.49	0.00	7.3338	7.3823	0.00%
329	11/25/2031	90,734.20	0.00	7.3338	7.3823	0.00%
330	12/25/2031	86,021.00	0.00	7.3338	7.3823	0.00%
331	1/25/2032	81,467.98	0.00	7.3338	7.3823	0.00%
332	2/25/2032	77,070.40	0.00	7.3338	7.3823	0.00%
333	3/25/2032	72,823.62	0.00	7.3338	7.3823	0.00%
334	4/25/2032	68,723.14	0.00	7.3338	7.3823	0.00%
335	5/25/2032	64,764.61	0.00	7.3338	7.3823	0.00%
336	6/25/2032	60,943.76	0.00	7.3338	7.3823	0.00%
337	7/25/2032	57,256.48	0.00	7.3338	7.3823	0.00%
338	8/25/2032	53,698.75	0.00	7.3338	7.3823	0.00%
339	9/25/2032	50,266.67	0.00	7.3338	7.3823	0.00%
340	10/25/2032	46,956.44	0.00	7.3338	7.3823	0.00%
341	11/25/2032	43,764.40	0.00	7.3338	7.3823	0.00%
342	12/25/2032	40,686.95	0.00	7.3338	7.3823	0.00%
343	1/25/2033	37,720.62	0.00	7.3338	7.3823	0.00%
344	2/25/2033	34,862.03	0.00	7.3338	7.3823	0.00%
345	3/25/2033	32,107.89	0.00	7.3338	7.3823	0.00%
346	4/25/2033	29,455.01	0.00	7.3338	7.3823	0.00%
347	5/25/2033	26,900.30	0.00	7.3338	7.3823	0.00%
348	6/25/2033	24,440.73	0.00	7.3338	7.3823	0.00%
349	7/25/2033	22,073.38	0.00	7.3338	7.3823	0.00%
350	8/25/2033	19,795.41	0.00	7.3338	7.3823	0.00%
351	9/25/2033	17,604.05	0.00	7.3338	7.3823	0.00%
352	10/25/2033	15,496.62	0.00	7.3338	7.3823	0.00%
353	11/25/2033	13,470.51	0.00	7.3338	7.3823	0.00%
354	12/25/2033	11,523.18	0.00	7.3338	7.3823	0.00%
355	1/25/2034	9,652.17	0.00	7.3338	7.3823	0.00%
356	2/25/2034	7855.03	0	7.3338	7.3823	0.00%
357	3/25/2034	6129.01	0	7.3338	7.3823	0.00%
358	4/25/2034	4472.26	0	7.3338	7.3823	0.00%

359	5/25/2034	2882.99	0	7.3338	7.3823	0.00%
360	6/25/2034	1359.48	0	7.3338	7.3823	0.00%
361	7/25/2034	40.78	0	7.3338	7.3823	0.00%

security or instrument or to participate in any trading strategy. Any such offer to buy or sell any security or instrument and received all information it required to make its own investment decision, including, where relevant herein and to which prospective participants are referred. In the event of any such offering, this information with respect to the accuracy or completeness of the information herein, or that any future offer of securities

transaction. Any such discussion is necessarily generic and may not be applicable to or complete for any transaction and this information should not and cannot be relied upon as such. Prior to entering into any proposed transaction, recipient should consult with its counsel as to the legal, tax, regulatory and accounting characteristics and consequences, of the transaction.

These projections are preliminary in nature. Actual results are difficult to predict and may depend upon many factors not taken into account in these projections or estimates. Other events which were not taken into account may occur and may affect the actual results. Morgan Stanley does not purport that any such assumptions will reflect actual results. Actual results may not be materially different than those estimated herein. Any such estimated returns and projections should be used only as available information in making a decision regarding these transactions. Past performance is not necessarily

representative of future performance. Recipient is deemed to agree that both Morgan Stanley and such recipient (and their respective employees, representatives, agents and advisors) understand the tax treatment of the transaction ("tax treatment") and any fact that may be relevant to understanding the tax treatment of the transaction, such person relating to such tax treatment and tax structure, except where confidentiality is reasonably required (and advisors).

Recipient agrees to be bound by the terms thereof. Unless noted herein, neither Morgan Stanley or any issuer of securities has taken or will take any action in any country or jurisdiction where action for such purpose is required. Recipients are required to inform Morgan Stanley of any changes in the securities and instruments of issuers mentioned herein and may also perform or seek to perform

any action in the UK Financial Services Authority's rules).

5 CDR - 50% Loss Severity - 6m lag

Triggers Calculated

100PPC - Forward +200

Per	Date	Coll_Bal	XS Interest	1mLIBOR	6mLIBOR	XS as %
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%
2	8/25/2004	1,902,869,814.41	1,057,332.30	5.0174	5.5229	0.67%
3	9/25/2004	1,866,928,187.96	679,249.51	5.2876	5.7121	0.44%
4	#####	1,831,242,226.61	761,312.07	5.4208	5.8769	0.50%
5	#####	1,795,795,486.24	215,692.36	5.6123	6.046	0.14%
6	#####	1,760,574,720.23	232,983.04	5.8039	6.2107	0.16%
7	1/25/2005	1,725,569,838.83	0.00	5.9498	6.3696	0.00%
8	2/25/2005	1,682,859,064.87	0.00	6.1307	6.5172	0.00%
9	3/25/2005	1,640,235,233.02	162,588.19	6.2991	6.6614	0.12%
10	4/25/2005	1,598,008,820.72	0.00	6.4177	6.7949	0.00%
11	5/25/2005	1,556,179,689.51	0.00	6.5814	6.9217	0.00%
12	6/25/2005	1,514,764,335.60	0.00	6.7384	7.041	0.00%
13	7/25/2005	1,473,800,227.12	0.00	6.8164	7.1562	0.00%
14	8/25/2005	1,433,916,160.21	0.00	6.9621	7.2698	0.00%
15	9/25/2005	1,395,097,083.21	0.00	7.1117	7.3802	0.00%
16	#####	1,357,317,279.13	0.00	7.169	7.4784	0.00%
17	#####	1,320,551,693.57	0.00	7.2884	7.5714	0.00%
18	#####	1,284,775,904.73	0.00	7.4222	7.6622	0.00%
19	1/25/2006	1,249,966,036.33	0.00	7.4893	7.7491	0.00%
20	2/25/2006	1,216,098,653.41	0.00	7.607	7.8223	0.00%
21	3/25/2006	1,183,148,244.68	0.00	7.7142	7.89	0.00%
22	4/25/2006	1,151,089,945.58	0.00	7.7141	7.9535	0.00%

23	5/25/2006	1,119,899,567.51	0.00	7.8198	8.0161	0.00%
24	6/25/2006	1,089,553,579.48	0.00	7.9286	8.0736	0.00%
25	7/25/2006	1,059,888,970.35	0.00	7.9172	8.1267	0.00%
26	8/25/2006	1,031,134,940.86	0.00	7.9953	8.1807	0.00%
27	9/25/2006	1,003,165,642.67	0.00	8.0935	8.2338	0.00%
28	#####	975,953,502.09	0.00	8.0837	8.2799	0.00%
29	#####	949,478,007.76	0.00	8.1577	8.3267	0.00%
30	#####	923,719,205.17	0.00	8.2446	8.3701	0.00%
31	1/25/2007	898,687,483.72	0.00	8.2353	8.4117	0.00%
32	2/25/2007	874,403,155.55	0.00	8.3045	8.4526	0.00%
33	3/25/2007	850,778,086.55	0.00	8.3804	8.4923	0.00%
34	4/25/2007	827,789,867.70	0.00	8.3565	8.5297	0.00%
35	5/25/2007	805,421,319.75	0.00	8.4119	8.5669	0.00%
36	6/25/2007	783,655,727.96	0.00	8.4846	8.6042	0.00%
37	7/25/2007	762,493,080.97	10,363.90	8.4749	8.6388	0.02%
38	8/25/2007	741,951,521.68	0.00	8.5316	8.6757	0.00%
39	9/25/2007	721,965,326.19	0.00	8.5982	8.7125	0.00%
40	#####	702,516,108.50	0.00	8.5768	8.7453	0.00%
41	#####	683,589,431.40	0.00	8.6298	8.7799	0.00%
42	#####	665,171,246.82	18,929.56	8.6908	8.8129	0.03%
43	1/25/2008	647,262,330.25	139,193.25	8.6911	8.8453	0.26%
44	2/25/2008	629,869,588.81	127,545.11	8.745	8.8762	0.24%
45	3/25/2008	612,945,201.80	399,445.16	8.7997	8.9068	0.78%
46	4/25/2008	596,474,276.02	100,836.52	8.7785	8.9363	0.20%
47	5/25/2008	580,444,653.00	207,965.77	8.8245	8.9656	0.43%
48	6/25/2008	564,844,501.13	112,337.34	8.8778	8.9954	0.24%
49	7/25/2008	549,669,280.71	440,202.09	8.8731	9.023	0.96%
50	8/25/2008	534,917,880.39	273,990.92	8.921	9.0508	0.61%
51	9/25/2008	520,562,268.48	240,372.58	8.9699	9.0782	0.55%
52	#####	506,590,682.81	372,782.02	8.9524	9.1016	0.88%
53	#####	492,992,844.00	209,265.25	8.9974	9.1268	0.51%
54	#####	479,758,748.61	311,953.84	9.0427	9.1502	0.78%
55	1/25/2009	466,879,036.21	192,157.95	9.0354	9.1736	0.49%
56	2/25/2009	454,345,317.37	168,162.31	9.0796	9.1943	0.44%
57	3/25/2009	442,146,926.65	502,066.11	9.1197	9.2145	1.36%
58	4/25/2009	430,274,783.28	145,573.10	9.0979	9.2357	0.41%
59	5/25/2009	418,720,159.44	233,961.56	9.1355	9.2465	0.67%
60	6/25/2009	407,474,561.41	109,091.84	9.176	9.2544	0.32%
61	7/25/2009	396,529,901.49	216,931.81	9.157	9.2614	0.66%
62	8/25/2009	385,878,661.81	102,875.84	9.1947	9.2887	0.32%
63	9/25/2009	375,512,318.05	86,620.92	9.2386	9.3199	0.28%
64	#####	365,423,197.33	197,667.99	9.1624	9.3468	0.65%
65	#####	355,603,886.87	94,576.79	9.1802	9.3978	0.32%
66	#####	346,047,172.61	168,728.78	9.2201	9.4518	0.59%
67	1/25/2010	336,746,033.79	55,864.51	9.3139	9.5028	0.20%
68	2/25/2010	327,693,637.81	42,306.25	9.3756	9.5144	0.15%
69	3/25/2010	318,883,335.17	274,538.37	9.4145	9.512	1.03%
70	4/25/2010	310,308,654.48	24,106.84	9.4557	9.5094	0.09%
71	5/25/2010	301,963,297.76	70,767.84	9.4956	9.5042	0.28%
72	6/25/2010	293,841,135.71	10,813.96	9.515	9.4993	0.04%
73	7/25/2010	285,936,203.21	86,384.82	9.3811	9.4943	0.36%
74	8/25/2010	278,242,694.89	32,728.22	9.3619	9.5123	0.14%
75	9/25/2010	270,754,960.84	26,495.94	9.3945	9.5372	0.12%
76	#####	263,467,502.43	70,895.93	9.428	9.5593	0.32%
77	#####	256,374,968.28	13,652.35	9.4625	9.5839	0.06%
78	#####	249,472,150.23	54,091.94	9.4908	9.607	0.26%

79	1/25/2011	242,753,979.56	8,650.95	9.4845	9.6284	0.04%
80	2/25/2011	236,215,523.23	5,145.44	9.5055	9.6273	0.03%
81	3/25/2011	229,851,980.19	163,521.43	9.5351	9.6185	0.85%
82	4/25/2011	223,658,677.91	0.00	9.5682	9.6103	0.00%
83	5/25/2011	217,631,068.86	29,649.52	9.5996	9.5994	0.16%
84	6/25/2011	211,764,727.20	0.00	9.6117	9.5889	0.00%
85	7/25/2011	206,055,345.50	39,744.23	9.4788	9.5773	0.23%
86	8/25/2011	200,498,731.55	4,508.27	9.4552	9.578	0.03%
87	9/25/2011	195,090,805.27	1,320.48	9.4807	9.5819	0.01%
88	#####	189,827,595.72	995.57	9.5071	9.5844	0.01%
89	#####	184,705,238.15	0.00	9.5341	9.5877	0.00%
90	#####	179,719,971.16	0.00	9.5482	9.5893	0.00%
91	1/25/2012	174,868,133.94	0.00	9.4815	9.5935	0.00%
92	2/25/2012	170,146,163.53	0.00	9.4777	9.6082	0.00%
93	3/25/2012	165,550,592.25	26,819.58	9.4992	9.6272	0.19%
94	4/25/2012	161,078,045.11	0.00	9.5238	9.6467	0.00%
95	5/25/2012	156,725,237.33	0.00	9.5471	9.6648	0.00%
96	6/25/2012	152,488,971.92	0.00	9.5687	9.6839	0.00%
97	7/25/2012	148,366,137.33	0.00	9.5697	9.7027	0.00%
98	8/25/2012	144,353,705.19	0.00	9.5865	9.7293	0.00%
99	9/25/2012	140,448,728.00	0.00	9.6099	9.7579	0.00%
100	#####	136,648,337.06	0.00	9.6327	9.7837	0.00%
101	#####	132,949,740.28	0.00	9.6566	9.8127	0.00%
102	#####	129,350,220.18	0.00	9.6816	9.8407	0.00%
103	1/25/2013	125,847,131.85	0.00	9.7227	9.8687	0.00%
104	2/25/2013	122,437,901.05	0.00	9.752	9.8879	0.00%
105	3/25/2013	119,120,022.27	19,990.31	9.7736	9.9051	0.20%
106	4/25/2013	115,891,056.93	0.00	9.7982	9.923	0.00%
107	5/25/2013	112,748,631.57	0.00	9.8213	9.9392	0.00%
108	6/25/2013	109,690,436.08	0.00	9.8419	9.9564	0.00%
109	7/25/2013	106,714,222.06	0.00	9.8359	9.9721	0.00%
110	8/25/2013	103,817,801.14	0.00	9.8503	9.9877	0.00%
111	9/25/2013	100,999,043.34	0.00	9.8733	10.0026	0.00%
112	#####	98,255,875.57	0.00	9.8957	10.0149	0.00%
113	#####	95,586,280.07	0.00	9.9191	10.0298	0.00%
114	#####	92,988,292.91	0.00	9.9368	10.0432	0.00%
115	1/25/2014	90,460,002.61	0.00	9.9247	10.0551	0.00%
116	2/25/2014	87,999,548.64	0.00	9.9365	10.0464	0.00%
117	3/25/2014	85,605,120.03	1,963.01	9.9558	10.0306	0.03%
118	4/25/2014	83,274,954.38	0.00	9.9788	10.0164	0.00%
119	5/25/2014	81,002,575.41	0.00	9.9997	9.9993	0.00%
120	6/25/2014	78,791,294.46	0.00	10.0032	9.9832	0.00%
121	7/25/2014	76,639,594.06	0.00	9.8747	9.9669	0.00%
122	8/25/2014	74,546,259.46	0.00	9.8471	9.9698	0.00%
123	9/25/2014	72,509,337.34	0.00	9.8641	9.9778	0.00%
124	#####	70,527,210.33	0.00	9.8819	9.9837	0.00%
125	#####	68,598,413.90	0.00	9.9007	9.992	0.00%
126	#####	66,721,522.61	0.00	9.9129	9.9988	0.00%
127	1/25/2015	64,895,149.10	0.00	9.8885	10.0068	0.00%
128	2/25/2015	63,117,942.99	0.00	9.8933	10.0137	0.00%
129	3/25/2015	61,388,590.00	14.18	9.9081	10.0209	0.00%
130	4/25/2015	59,705,810.88	0.00	9.9266	10.0294	0.00%
131	5/25/2015	58,068,360.55	0.00	9.9434	10.0358	0.00%
132	6/25/2015	56,475,027.15	0.00	9.956	10.0433	0.00%
133	7/25/2015	54,924,631.16	0.00	9.9307	10.0492	0.00%
134	8/25/2015	53,416,024.54	0.00	9.9347	10.0557	0.00%

135	9/25/2015	51,948,089.88	0.00	9.951	10.0616	0.00%
136	#####	50,519,739.58	0.00	9.9669	10.066	0.00%
137	#####	49,129,915.07	0.00	9.9839	10.072	0.00%
138	#####	47,777,586.03	0.00	9.9939	10.0766	0.00%
139	1/25/2016	46,461,749.60	0.00	9.9664	10.0807	0.00%
140	2/25/2016	45,181,429.72	0.00	9.9688	10.0711	0.00%
141	3/25/2016	43,935,676.32	0.00	9.9826	10.0572	0.00%
142	4/25/2016	42,723,564.73	0.00	9.9991	10.0443	0.00%
143	5/25/2016	41,544,194.90	0.00	10.0136	10.0292	0.00%
144	6/25/2016	40,396,690.81	0.00	10.0146	10.0152	0.00%
145	7/25/2016	39,280,199.82	0.00	9.912	10.0012	0.00%
146	8/25/2016	38,193,892.01	0.00	9.8893	10.0042	0.00%
147	9/25/2016	37,136,959.62	0.00	9.9014	10.0117	0.00%
148	#####	36,108,616.43	0.00	9.914	10.0171	0.00%
149	#####	35,108,097.17	0.00	9.9277	10.025	0.00%
150	#####	34,134,657.02	0.00	9.9371	10.0316	0.00%
151	1/25/2017	33,187,571.01	0.00	9.9266	10.0394	0.00%
152	2/25/2017	32,266,133.48	0.00	9.9323	10.0457	0.00%
153	3/25/2017	31,369,657.64	0.00	9.9427	10.0526	0.00%
154	4/25/2017	30,497,474.98	0.00	9.9568	10.0607	0.00%
155	5/25/2017	29,648,934.83	0.00	9.9689	10.0668	0.00%
156	6/25/2017	28,823,403.89	0.00	9.979	10.074	0.00%
157	7/25/2017	28,020,265.74	0.00	9.9661	10.0811	0.00%
158	8/25/2017	27,238,920.40	0.00	9.9712	10.0986	0.00%
159	9/25/2017	26,478,783.88	0.00	9.9834	10.1187	0.00%
160	#####	25,739,287.79	0.00	9.9951	10.1362	0.00%
161	#####	25,019,878.89	0.00	10.0081	10.1569	0.00%
162	#####	24,320,018.68	0.00	10.0237	10.1765	0.00%
163	1/25/2018	23,639,183.06	0.00	10.0654	10.196	0.00%
164	2/25/2018	22,976,861.86	0.00	10.0871	10.2051	0.00%
165	3/25/2018	22,332,558.57	0.00	10.098	10.2118	0.00%
166	4/25/2018	21,705,789.88	0.00	10.1122	10.2198	0.00%
167	5/25/2018	21,096,085.39	0.00	10.1243	10.2255	0.00%
168	6/25/2018	20,502,987.25	0.00	10.1344	10.2325	0.00%
169	7/25/2018	19,926,049.82	0.00	10.1202	10.2378	0.00%
170	8/25/2018	19,364,839.35	0.00	10.125	10.2424	0.00%
171	9/25/2018	18,818,933.64	0.00	10.1372	10.246	0.00%
172	#####	18,287,921.79	0.00	10.149	10.2475	0.00%
173	#####	17,771,403.83	0.00	10.1618	10.2513	0.00%
174	#####	17,268,990.47	0.00	10.1686	10.2536	0.00%
175	1/25/2019	16,780,302.82	0.00	10.1448	10.2536	0.00%
176	2/25/2019	16,304,972.07	0.00	10.1457	10.2251	0.00%
177	3/25/2019	15,842,637.55	0.00	10.1549	10.1868	0.00%
178	4/25/2019	15,392,951.17	0.00	10.1681	10.1511	0.00%
179	5/25/2019	14,955,574.19	0.00	10.1784	10.1119	0.00%
180	6/25/2019	14,530,176.89	0.00	10.1655	10.0739	0.00%
181	7/25/2019	14,116,438.33	0.00	9.9801	10.0351	0.00%
182	8/25/2019	13,718,900.50	0.00	9.9279	10.0119	0.00%
183	9/25/2019	13,332,346.00	0.00	9.9343	9.9925	0.00%
184	#####	12,956,336.39	0.00	9.9422	9.9725	0.00%
185	#####	12,590,588.45	0.00	9.9508	9.9535	0.00%
186	#####	12,234,826.55	0.00	9.9442	9.9327	0.00%
187	1/25/2020	11,888,782.39	0.00	9.8423	9.9149	0.00%
188	2/25/2020	11,552,194.86	0.00	9.8158	9.9069	0.00%
189	3/25/2020	11,224,809.78	0.00	9.8202	9.9026	0.00%
190	4/25/2020	10,906,379.79	0.00	9.828	9.8995	0.00%

191	5/25/2020	10,596,664.12	0.00	9.8341	9.8946	0.00%
192	6/25/2020	10,295,428.41	0.00	9.8358	9.8909	0.00%
193	7/25/2020	10,002,444.58	0.00	9.7981	9.887	0.00%
194	8/25/2020	9,717,490.61	0.00	9.7911	9.8932	0.00%
195	9/25/2020	9,440,350.45	0.00	9.7968	9.9018	0.00%
196	#####	9,170,813.76	0.00	9.8025	9.9084	0.00%
197	#####	8,908,675.88	0.00	9.8093	9.9176	0.00%
198	#####	8,653,737.55	0.00	9.8161	9.9257	0.00%
199	1/25/2021	8,405,804.88	0.00	9.8317	9.9342	0.00%
200	2/25/2021	8,164,689.13	0.00	9.8408	9.9363	0.00%
201	3/25/2021	7,930,206.62	0.00	9.8453	9.9371	0.00%
202	4/25/2021	7,702,178.55	0.00	9.8531	9.9395	0.00%
203	5/25/2021	7,480,430.91	0.00	9.8588	9.9396	0.00%
204	6/25/2021	7,264,794.35	0.00	9.8627	9.9409	0.00%
205	7/25/2021	7,055,104.02	0.00	9.846	9.9421	0.00%
206	8/25/2021	6,851,199.49	0.00	9.8455	9.9533	0.00%
207	9/25/2021	6,652,924.60	0.00	9.8513	9.9669	0.00%
208	#####	6,460,127.38	0.00	9.8567	9.9782	0.00%
209	#####	6,272,659.92	0.00	9.8634	9.9924	0.00%
210	#####	6,090,378.25	0.00	9.8727	10.0055	0.00%
211	1/25/2022	5,913,142.25	0.00	9.9085	10.0187	0.00%
212	2/25/2022	5,740,815.55	0.00	9.9237	10.023	0.00%
213	3/25/2022	5,573,265.43	0.00	9.9285	10.0253	0.00%
214	4/25/2022	5,410,362.71	0.00	9.9364	10.0291	0.00%
215	5/25/2022	5,251,981.66	0.00	9.9422	10.0307	0.00%
216	6/25/2022	5,097,999.92	0.00	9.9469	10.0335	0.00%
217	7/25/2022	4,948,298.41	0.00	9.9355	10.0359	0.00%
218	8/25/2022	4,802,761.21	0.00	9.9369	10.0463	0.00%
219	9/25/2022	4,661,275.53	0.00	9.943	10.0585	0.00%
220	#####	4,523,731.58	0.00	9.9485	10.0683	0.00%
221	#####	4,390,022.50	0.00	9.9554	10.0811	0.00%
222	#####	4,260,044.31	0.00	9.964	10.0927	0.00%
223	1/25/2023	4,133,695.80	0.00	9.9935	10.1041	0.00%
224	2/25/2023	4,010,878.47	0.00	10.007	10.1033	0.00%
225	3/25/2023	3,891,496.46	0.00	10.0117	10.0995	0.00%
226	4/25/2023	3,775,456.48	0.00	10.0197	10.0974	0.00%
227	5/25/2023	3,662,667.73	0.00	10.0254	10.0928	0.00%
228	6/25/2023	3,553,041.84	0.00	10.0271	10.0894	0.00%
229	7/25/2023	3,446,492.82	0.00	9.9915	10.084	0.00%
230	8/25/2023	3,342,936.97	0.00	9.9851	10.0758	0.00%
231	9/25/2023	3,242,292.84	0.00	9.9906	10.0657	0.00%
232	#####	3,144,481.17	0.00	9.9959	10.0547	0.00%
233	#####	3,049,424.80	0.00	10.0021	10.045	0.00%
234	#####	2,957,048.58	0.00	9.999	10.0338	0.00%
235	1/25/2024	2,867,279.42	0.00	9.9413	10.0224	0.00%
236	2/25/2024	2,780,046.02	0.00	9.9271	9.9981	0.00%
237	3/25/2024	2,695,279.55	0.00	9.9303	9.9695	0.00%
238	4/25/2024	2,612,913.04	0.00	9.9365	9.9425	0.00%
239	5/25/2024	2,533,121.75	0.00	9.9404	9.9133	0.00%
240	6/25/2024	2,455,818.86	0.00	9.9289	9.8853	0.00%
241	7/25/2024	2,381,674.22	0.00	9.801	9.8561	0.00%
242	8/25/2024	2,309,622.43	0.00	9.7637	9.8344	0.00%
243	9/25/2024	2,239,635.53	0.00	9.7657	9.814	0.00%
244	#####	2,171,627.52	0.00	9.7686	9.7929	0.00%
245	#####	2,105,544.34	0.00	9.7722	9.7728	0.00%
246	#####	2,041,333.32	0.00	9.7626	9.7512	0.00%

247	1/25/2025	1,978,943.26	0.00	9.6717	9.7308	0.00%
248	2/25/2025	1,918,324.31	0.00	9.6456	9.7075	0.00%
249	3/25/2025	1,859,427.97	0.00	9.6454	9.6831	0.00%
250	4/25/2025	1,802,207.03	0.00	9.6492	9.6612	0.00%
251	5/25/2025	1,746,615.57	0.00	9.6507	9.6366	0.00%
252	6/25/2025	1,692,608.89	0.00	9.6402	9.6131	0.00%
253	7/25/2025	1,640,143.52	0.00	9.5379	9.5895	0.00%
254	8/25/2025	1,589,177.12	0.00	9.5071	9.5792	0.00%
255	9/25/2025	1,539,668.52	0.00	9.5071	9.5721	0.00%
256	#####	1,491,577.66	0.00	9.5077	9.564	0.00%
257	#####	1,444,865.54	0.00	9.5093	9.5575	0.00%
258	#####	1,399,494.23	0.00	9.5057	9.5498	0.00%
259	1/25/2026	1,355,426.81	0.00	9.4751	9.5427	0.00%
260	2/25/2026	1,312,627.37	0.00	9.4662	9.5296	0.00%
261	3/25/2026	1,271,060.95	0.00	9.4652	9.5149	0.00%
262	4/25/2026	1,230,693.54	0.00	9.4675	9.5022	0.00%
263	5/25/2026	1,191,492.06	0.00	9.4676	9.4871	0.00%
264	6/25/2026	1,153,424.32	0.00	9.4611	9.4731	0.00%
265	7/25/2026	1,116,458.97	0.00	9.4008	9.459	0.00%
266	8/25/2026	1,080,565.56	0.00	9.3825	9.4562	0.00%
267	9/25/2026	1,045,714.41	0.00	9.382	9.456	0.00%
268	#####	1,011,876.67	0.00	9.3816	9.4545	0.00%
269	#####	979,024.27	0.00	9.3823	9.4549	0.00%
270	#####	947,129.90	0.00	9.3819	9.4544	0.00%
271	1/25/2027	916,166.97	0.00	9.3817	9.454	0.00%
272	2/25/2027	886,109.62	0.00	9.3816	9.4463	0.00%
273	3/25/2027	856,932.72	0.00	9.3803	9.4368	0.00%
274	4/25/2027	828,611.76	0.00	9.3819	9.429	0.00%
275	5/25/2027	801,122.95	0.00	9.3814	9.4191	0.00%
276	6/25/2027	774,443.11	0.00	9.3772	9.4102	0.00%
277	7/25/2027	748,549.71	0.00	9.339	9.4007	0.00%
278	8/25/2027	723,420.81	0.00	9.3274	9.3974	0.00%
279	9/25/2027	699,035.08	0.00	9.3267	9.3952	0.00%
280	#####	675,371.78	0.00	9.326	9.3922	0.00%
281	#####	652,410.70	0.00	9.3262	9.3905	0.00%
282	#####	630,132.20	0.00	9.3245	9.3879	0.00%
283	1/25/2028	608,517.18	0.00	9.3173	9.3863	0.00%
284	2/25/2028	587,547.04	0.00	9.3147	9.3843	0.00%
285	3/25/2028	567,203.70	0.00	9.3134	9.383	0.00%
286	4/25/2028	547,469.57	0.00	9.314	9.3826	0.00%
287	5/25/2028	528,327.53	0.00	9.3132	9.3808	0.00%
288	6/25/2028	509,760.93	0.00	9.3129	9.3799	0.00%
289	7/25/2028	491,753.59	0.00	9.308	9.3787	0.00%
290	8/25/2028	474,289.74	0.00	9.3069	9.383	0.00%
291	9/25/2028	457,354.07	0.00	9.3065	9.3882	0.00%
292	#####	440,931.66	0.00	9.3057	9.3918	0.00%
293	#####	425,008.02	0.00	9.3059	9.3975	0.00%
294	#####	409,568.96	0.00	9.308	9.4024	0.00%
295	1/25/2029	394,600.83	0.00	9.3304	9.4072	0.00%
296	2/25/2029	380,090.35	0.00	9.337	9.4035	0.00%
297	3/25/2029	366,024.58	0.00	9.3357	9.3978	0.00%
298	4/25/2029	352,390.96	0.00	9.337	9.3937	0.00%
299	5/25/2029	339,350.33	0.00	9.3363	9.3875	0.00%
300	6/25/2029	326,709.47	0.00	9.3338	9.3823	0.00%
301	7/25/2029	314,457.04	0.00	9.3338	9.3823	0.00%
302	8/25/2029	302,588.89	0.00	9.3338	9.3823	0.00%

303	9/25/2029	291,087.15	0.00	9.3338	9.3823	0.00%
304	#####	279,941.40	0.00	9.3338	9.3823	0.00%
305	#####	269,141.51	0.00	9.3338	9.3823	0.00%
306	#####	258,677.60	0.00	9.3338	9.3823	0.00%
307	1/25/2030	248,540.09	0.00	9.3338	9.3823	0.00%
308	2/25/2030	238,719.66	0.00	9.3338	9.3823	0.00%
309	3/25/2030	229,207.23	0.00	9.3338	9.3823	0.00%
310	4/25/2030	219,993.98	0.00	9.3338	9.3823	0.00%
311	5/25/2030	211,071.32	0.00	9.3338	9.3823	0.00%
312	6/25/2030	202,430.92	0.00	9.3338	9.3823	0.00%
313	7/25/2030	194,064.66	0.00	9.3338	9.3823	0.00%
314	8/25/2030	185,964.63	0.00	9.3338	9.3823	0.00%
315	9/25/2030	178,123.18	0.00	9.3338	9.3823	0.00%
316	#####	170,532.83	0.00	9.3338	9.3823	0.00%
317	#####	163,186.32	0.00	9.3338	9.3823	0.00%
318	#####	156,076.59	0.00	9.3338	9.3823	0.00%
319	1/25/2031	149,196.79	0.00	9.3338	9.3823	0.00%
320	2/25/2031	142,540.22	0.00	9.3338	9.3823	0.00%
321	3/25/2031	136,100.42	0.00	9.3338	9.3823	0.00%
322	4/25/2031	129,871.05	0.00	9.3338	9.3823	0.00%
323	5/25/2031	123,845.98	0.00	9.3338	9.3823	0.00%
324	6/25/2031	118,019.26	0.00	9.3338	9.3823	0.00%
325	7/25/2031	112,385.07	0.00	9.3338	9.3823	0.00%
326	8/25/2031	106,937.77	0.00	9.3338	9.3823	0.00%
327	9/25/2031	101,671.89	0.00	9.3338	9.3823	0.00%
328	#####	96,582.08	0.00	9.3338	9.3823	0.00%
329	#####	91,663.16	0.00	9.3338	9.3823	0.00%
330	#####	86,910.09	0.00	9.3338	9.3823	0.00%
331	1/25/2032	82,317.98	0.00	9.3338	9.3823	0.00%
332	2/25/2032	77,882.05	0.00	9.3338	9.3823	0.00%
333	3/25/2032	73,597.68	0.00	9.3338	9.3823	0.00%
334	4/25/2032	69,460.37	0.00	9.3338	9.3823	0.00%
335	5/25/2032	65,465.73	0.00	9.3338	9.3823	0.00%
336	6/25/2032	61,609.52	0.00	9.3338	9.3823	0.00%
337	7/25/2032	57,887.60	0.00	9.3338	9.3823	0.00%
338	8/25/2032	54,295.96	0.00	9.3338	9.3823	0.00%
339	9/25/2032	50,830.67	0.00	9.3338	9.3823	0.00%
340	#####	47,487.95	0.00	9.3338	9.3823	0.00%
341	#####	44,264.11	0.00	9.3338	9.3823	0.00%
342	#####	41,155.56	0.00	9.3338	9.3823	0.00%
343	1/25/2033	38,158.81	0.00	9.3338	9.3823	0.00%
344	2/25/2033	35,270.48	0.00	9.3338	9.3823	0.00%
345	3/25/2033	32,487.27	0.00	9.3338	9.3823	0.00%
346	4/25/2033	29,805.98	0.00	9.3338	9.3823	0.00%
347	5/25/2033	27,223.51	0.00	9.3338	9.3823	0.00%
348	6/25/2033	24,736.83	0.00	9.3338	9.3823	0.00%
349	7/25/2033	22,343.01	0.00	9.3338	9.3823	0.00%
350	8/25/2033	20,039.19	0.00	9.3338	9.3823	0.00%
351	9/25/2033	17,822.60	0.00	9.3338	9.3823	0.00%
352	#####	15,690.55	0.00	9.3338	9.3823	0.00%
353	#####	13,640.43	0.00	9.3338	9.3823	0.00%
354	#####	11,669.68	0.00	9.3338	9.3823	0.00%
355	1/25/2034	9,775.84	0.00	9.3338	9.3823	0.00%
356	2/25/2034	7956.45	0	9.3338	9.3823	0.00%
357	3/25/2034	6208.73	0	9.3338	9.3823	0.00%
358	4/25/2034	4530.85	0	9.3338	9.3823	0.00%

359	5/25/2034	2921	0	9.3338	9.3823	0.00%
360	6/25/2034	1377.46	0	9.3338	9.3823	0.00%
361	7/25/2034	42.39	0	9.3338	9.3823	0.00%

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Excess Interest Shown before payback of basis risk shortfalls - Does not include Cap Cash Flow

**5 CDR - 50% Loss Severity - 6m lag
Triggers Calculated**

100PPC - Forward

Per	Date	Coll_Bal	XS Interest	1mLIBOR	6mLIBOR	XS as %
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%
2	8/25/2004	1,902,869,814.41	6,461,008.36	1.5174	2.0229	4.07%
3	9/25/2004	1,866,928,187.96	5,930,777.42	1.7876	2.2121	3.81%
4	10/25/2004	1,831,242,226.61	5,737,749.78	1.9208	2.3769	3.76%
5	11/25/2004	1,795,795,486.24	5,231,495.94	2.1123	2.546	3.50%
6	12/25/2004	1,760,574,720.23	4,988,354.85	2.3039	2.7107	3.40%
7	1/25/2005	1,725,569,838.83	4,555,178.23	2.4498	2.8696	3.17%
8	2/25/2005	1,682,859,064.87	4,196,087.32	2.6307	3.0172	2.99%
9	3/25/2005	1,640,235,233.02	4,302,428.18	2.7991	3.1614	3.15%
10	4/25/2005	1,598,008,820.72	3,613,007.06	2.9177	3.2949	2.71%
11	5/25/2005	1,556,179,689.51	3,461,947.31	3.0814	3.4217	2.67%
12	6/25/2005	1,514,764,335.60	3,031,466.69	3.2384	3.541	2.40%
13	7/25/2005	1,473,800,227.12	3,005,449.62	3.3164	3.6562	2.45%
14	8/25/2005	1,433,916,160.21	2,607,081.27	3.4621	3.7698	2.18%
15	9/25/2005	1,395,097,083.21	2,365,982.61	3.6117	3.8802	2.04%
16	10/25/2005	1,357,317,279.13	2,387,571.69	3.669	3.9784	2.11%
17	11/25/2005	1,320,551,693.57	2,044,673.00	3.7884	4.0714	1.86%
18	12/25/2005	1,284,775,904.73	2,000,332.61	3.9222	4.1622	1.87%
19	1/25/2006	1,249,966,036.33	1,725,036.96	3.9893	4.2491	1.66%
20	2/25/2006	1,216,098,653.41	1,558,366.48	4.107	4.3223	1.54%
21	3/25/2006	1,183,148,244.68	1,861,135.02	4.2142	4.39	1.89%
22	4/25/2006	1,151,089,945.58	1,365,394.66	4.2141	4.4535	1.42%

23	5/25/2006	1,119,899,567.51	1,373,617.54	4.3198	4.5161	1.47%
24	6/25/2006	1,089,553,579.48	1,310,626.54	4.4286	4.5736	1.44%
25	7/25/2006	1,059,888,970.35	1,972,621.21	4.4172	4.6267	2.23%
26	8/25/2006	1,031,134,940.86	1,749,981.77	4.4953	4.6807	2.04%
27	9/25/2006	1,003,165,642.67	1,618,442.59	4.5935	4.7338	1.94%
28	10/25/2006	975,953,502.09	1,711,025.67	4.5837	4.7799	2.10%
29	11/25/2006	949,478,007.76	1,471,909.89	4.6577	4.8267	1.86%
30	12/25/2006	923,719,205.17	1,676,698.79	4.7446	4.8701	2.18%
31	1/25/2007	898,687,483.72	1,968,238.73	4.7353	4.9117	2.63%
32	2/25/2007	874,403,155.55	1,894,194.52	4.8045	4.9526	2.60%
33	3/25/2007	850,778,074.84	2,162,330.52	4.8804	4.9923	3.05%
34	4/25/2007	827,789,844.89	1,751,519.49	4.8565	5.0297	2.54%
35	5/25/2007	805,421,286.41	1,783,499.33	4.9119	5.0669	2.66%
36	6/25/2007	783,655,684.67	1,697,320.44	4.9846	5.1042	2.60%
37	7/25/2007	762,489,267.62	2,029,212.92	4.9749	5.1388	3.19%
38	8/25/2007	741,927,072.94	1,841,855.37	5.0316	5.1757	2.98%
39	9/25/2007	721,919,617.88	1,752,815.81	5.0982	5.2125	2.91%
40	10/25/2007	702,450,246.98	1,822,413.86	5.0768	5.2453	3.11%
41	11/25/2007	683,504,480.52	1,639,748.92	5.1298	5.2799	2.88%
42	12/25/2007	665,068,229.42	1,687,892.28	5.1908	5.3129	3.05%
43	1/25/2008	647,130,805.12	1,604,508.36	5.1911	5.3453	2.98%
44	2/25/2008	629,684,294.50	1,537,871.94	5.245	5.3762	2.93%
45	3/25/2008	612,707,250.76	1,662,470.91	5.2997	5.4068	3.26%
46	4/25/2008	596,186,456.60	1,438,682.02	5.2785	5.4363	2.90%
47	5/25/2008	580,109,646.71	1,469,855.23	5.3245	5.4656	3.04%
48	6/25/2008	564,464,886.23	1,333,840.23	5.3778	5.4954	2.84%
49	7/25/2008	549,242,744.60	1,434,465.42	5.3731	5.523	3.13%
50	8/25/2008	534,435,730.77	1,293,519.69	5.421	5.5508	2.90%
51	9/25/2008	520,026,829.89	1,238,206.98	5.4699	5.5782	2.86%
52	10/25/2008	506,004,940.13	1,292,113.25	5.4524	5.6016	3.06%
53	11/25/2008	492,359,666.46	1,160,449.46	5.4974	5.6268	2.83%
54	12/25/2008	479,080,893.64	1,200,212.55	5.5427	5.6502	3.01%
55	1/25/2009	466,160,045.42	1,119,365.79	5.5354	5.6736	2.88%
56	2/25/2009	453,589,349.84	1,075,105.57	5.5796	5.6943	2.84%
57	3/25/2009	441,356,406.02	1,250,817.28	5.6197	5.7145	3.40%
58	4/25/2009	429,451,925.54	1,011,586.98	5.5979	5.7357	2.83%
59	5/25/2009	417,867,091.66	1,041,036.32	5.6355	5.7465	2.99%
60	6/25/2009	406,593,324.80	938,703.29	5.676	5.7544	2.77%
61	7/25/2009	395,622,973.81	995,964.91	5.657	5.7614	3.02%
62	8/25/2009	384,948,676.75	838,833.19	5.6947	5.7887	2.61%
63	9/25/2009	374,561,065.34	758,484.16	5.7386	5.8199	2.43%
64	10/25/2009	364,452,335.76	839,015.26	5.6624	5.8468	2.76%
65	11/25/2009	354,615,005.88	759,981.79	5.6802	5.8978	2.57%
66	12/25/2009	345,041,794.69	805,021.13	5.7201	5.9518	2.80%
67	1/25/2010	335,726,740.48	727,046.41	5.8139	6.0028	2.60%
68	2/25/2010	326,665,258.35	691,452.86	5.8756	6.0144	2.54%
69	3/25/2010	317,847,191.72	830,292.68	5.9145	6.012	3.13%
70	4/25/2010	309,265,787.00	632,115.36	5.9557	6.0094	2.45%
71	5/25/2010	300,914,699.40	657,696.47	5.9956	6.0042	2.62%
72	6/25/2010	292,787,754.47	582,856.20	6.015	5.9993	2.39%
73	7/25/2010	284,879,174.57	644,082.66	5.8811	5.9943	2.71%
74	8/25/2010	277,182,764.31	565,597.84	5.8619	6.0123	2.45%
75	9/25/2010	269,692,942.65	548,579.53	5.8945	6.0372	2.44%
76	10/25/2010	262,404,174.13	578,557.48	5.928	6.0593	2.65%
77	11/25/2010	255,311,070.05	513,016.73	5.9625	6.0839	2.41%
78	12/25/2010	248,408,386.34	544,087.04	5.9908	6.107	2.63%

79	1/25/2011	241,691,470.17	500,503.85	5.9845	6.1284	2.49%
80	2/25/2011	235,156,313.09	485,147.26	6.0055	6.1273	2.48%
81	3/25/2011	228,796,661.12	589,243.88	6.0351	6.1185	3.09%
82	4/25/2011	222,607,726.58	447,681.90	6.0682	6.1103	2.41%
83	5/25/2011	216,584,935.94	468,800.26	6.0996	6.0994	2.60%
84	6/25/2011	210,723,838.33	415,037.08	6.1117	6.0889	2.36%
85	7/25/2011	205,020,036.83	457,097.44	5.9788	6.0773	2.68%
86	8/25/2011	199,468,912.86	412,243.73	5.9552	6.078	2.48%
87	9/25/2011	194,066,829.32	396,708.74	5.9807	6.0819	2.45%
88	10/25/2011	188,809,825.51	349,041.43	6.0071	6.0844	2.22%
89	11/25/2011	183,694,015.06	300,818.58	6.0341	6.0877	1.97%
90	12/25/2011	178,715,615.82	322,128.65	6.0482	6.0893	2.16%
91	1/25/2012	173,870,948.26	289,671.92	5.9815	6.0935	2.00%
92	2/25/2012	169,156,559.46	281,103.16	5.9777	6.1082	1.99%
93	3/25/2012	164,568,842.67	329,710.60	5.9992	6.1272	2.40%
94	4/25/2012	160,104,388.05	258,415.47	6.0238	6.1467	1.94%
95	5/25/2012	155,759,894.16	276,059.21	6.0471	6.1648	2.13%
96	6/25/2012	151,532,148.03	238,923.88	6.0687	6.1839	1.89%
97	7/25/2012	147,418,279.82	263,266.78	6.0697	6.2027	2.14%
98	8/25/2012	143,415,734.53	227,277.33	6.0865	6.2293	1.90%
99	9/25/2012	139,520,810.57	217,494.91	6.1099	6.2579	1.87%
100	10/25/2012	135,730,567.50	233,232.55	6.1327	6.2837	2.06%
101	11/25/2012	132,042,202.35	199,075.95	6.1566	6.3127	1.81%
102	12/25/2012	128,452,987.23	216,359.45	6.1816	6.3407	2.02%
103	1/25/2013	124,960,631.46	188,914.39	6.2227	6.3687	1.81%
104	2/25/2013	121,563,152.84	180,488.16	6.252	6.3879	1.78%
105	3/25/2013	118,257,065.86	239,374.51	6.2736	6.4051	2.43%
106	4/25/2013	115,039,858.59	165,427.83	6.2982	6.423	1.73%
107	5/25/2013	111,909,151.99	179,189.80	6.3213	6.4392	1.92%
108	6/25/2013	108,862,630.71	152,782.54	6.3419	6.4564	1.68%
109	7/25/2013	105,898,270.85	171,355.13	6.3359	6.4721	1.94%
110	8/25/2013	103,014,162.10	145,603.10	6.3503	6.4877	1.70%
111	9/25/2013	100,207,653.58	139,057.88	6.3733	6.5026	1.67%
112	10/25/2013	97,476,633.19	151,210.21	6.3957	6.5149	1.86%
113	11/25/2013	94,819,080.71	126,757.05	6.4191	6.5298	1.60%
114	12/25/2013	92,233,029.97	139,578.09	6.4368	6.5432	1.82%
115	1/25/2014	89,716,715.08	120,837.93	6.4247	6.5551	1.62%
116	2/25/2014	87,268,479.82	115,971.66	6.4365	6.5464	1.59%
117	3/25/2014	84,886,148.75	159,380.08	6.4558	6.5306	2.25%
118	4/25/2014	82,567,940.50	105,726.91	6.4788	6.5164	1.54%
119	5/25/2014	80,306,369.61	117,048.95	6.4997	6.4993	1.75%
120	6/25/2014	78,105,822.75	98,877.58	6.5032	6.4832	1.52%
121	7/25/2014	75,964,681.76	115,036.41	6.3747	6.4669	1.82%
122	8/25/2014	73,881,423.87	99,942.08	6.3471	6.4698	1.62%
123	9/25/2014	71,854,478.35	96,827.00	6.3641	6.4778	1.62%
124	10/25/2014	69,882,267.64	106,515.65	6.3819	6.4837	1.83%
125	11/25/2014	67,963,324.02	90,899.01	6.4007	6.492	1.60%
126	12/25/2014	66,096,219.17	100,373.83	6.4129	6.4988	1.82%
127	1/25/2015	64,279,579.70	88,207.78	6.3885	6.5068	1.65%
128	2/25/2015	62,512,147.73	86,076.21	6.3933	6.5137	1.65%
129	3/25/2015	60,792,491.06	118,251.52	6.4081	6.5209	2.33%
130	4/25/2015	59,119,322.18	81,242.11	6.4266	6.5294	1.65%
131	5/25/2015	57,491,395.39	88,951.86	6.4434	6.5358	1.86%
132	6/25/2015	55,907,496.24	76,994.92	6.456	6.5433	1.65%
133	7/25/2015	54,366,491.25	86,399.84	6.4307	6.5492	1.91%
134	8/25/2015	52,867,286.27	75,037.51	6.4347	6.5557	1.70%

135	9/25/2015	51,408,654.98	73,070.23	6.451	6.5616	1.71%
136	10/25/2015	49,989,504.65	80,498.48	6.4669	6.566	1.93%
137	11/25/2015	48,608,775.66	69,380.97	6.4839	6.572	1.71%
138	12/25/2015	47,265,437.28	77,133.05	6.4939	6.5766	1.96%
139	1/25/2016	45,958,515.68	68,058.91	6.4664	6.5807	1.78%
140	2/25/2016	44,687,067.05	66,990.51	6.4688	6.5711	1.80%
141	3/25/2016	43,450,071.82	82,648.58	6.4826	6.5572	2.28%
142	4/25/2016	42,246,605.96	64,397.75	6.4991	6.5443	1.83%
143	5/25/2016	41,075,770.12	71,148.00	6.5136	6.5292	2.08%
144	6/25/2016	39,936,687.70	62,078.56	6.5146	6.5152	1.87%
145	7/25/2016	38,828,451.67	70,191.31	6.412	6.5012	2.17%
146	8/25/2016	37,750,090.07	62,495.12	6.3893	6.5042	1.99%
147	9/25/2016	36,700,986.55	61,442.02	6.4014	6.5117	2.01%
148	10/25/2016	35,680,374.12	67,131.85	6.414	6.5171	2.26%
149	11/25/2016	34,687,487.49	59,491.87	6.4277	6.525	2.06%
150	12/25/2016	33,721,581.93	64,980.73	6.4371	6.5316	2.31%
151	1/25/2017	32,781,943.27	58,690.05	6.4266	6.5394	2.15%
152	2/25/2017	31,867,919.99	57,996.63	6.4323	6.5457	2.18%
153	3/25/2017	30,978,759.96	74,221.33	6.4427	6.5526	2.88%
154	4/25/2017	30,113,790.51	56,850.27	6.4568	6.5607	2.27%
155	5/25/2017	29,272,362.12	61,674.06	6.4689	6.5668	2.53%
156	6/25/2017	28,453,841.46	56,202.59	6.479	6.574	2.37%
157	7/25/2017	27,657,638.49	61,414.69	6.4661	6.5811	2.66%
158	8/25/2017	26,883,188.43	56,333.05	6.4712	6.5986	2.51%
159	9/25/2017	26,129,847.17	55,995.54	6.4834	6.6187	2.57%
160	10/25/2017	25,397,042.30	60,048.38	6.4951	6.6362	2.84%
161	11/25/2017	24,684,221.29	55,839.95	6.5081	6.6569	2.71%
162	12/25/2017	23,990,846.70	60,272.37	6.5237	6.6765	3.01%
163	1/25/2018	23,316,450.15	57,001.08	6.5654	6.696	2.93%
164	2/25/2018	22,660,626.18	57,192.95	6.5871	6.7051	3.03%
165	3/25/2018	22,022,720.12	67,969.06	6.598	6.7118	3.70%
166	4/25/2018	21,402,237.87	57,822.47	6.6122	6.7198	3.24%
167	5/25/2018	20,798,710.90	61,305.22	6.6243	6.7255	3.54%
168	6/25/2018	20,211,682.43	58,659.95	6.6344	6.7325	3.48%
169	7/25/2018	19,640,733.50	62,286.49	6.6202	6.7378	3.81%
170	8/25/2018	19,085,450.83	60,047.03	6.625	6.7424	3.78%
171	9/25/2018	18,545,367.63	60,635.46	6.6372	6.746	3.92%
172	10/25/2018	18,020,072.33	63,642.22	6.649	6.7475	4.24%
173	11/25/2018	17,509,166.47	61,879.91	6.6618	6.7513	4.24%
174	12/25/2018	17,012,262.40	64,674.01	6.6686	6.7536	4.56%
175	1/25/2019	16,528,990.32	63,344.17	6.6448	6.7536	4.60%
176	2/25/2019	16,058,986.97	63,992.41	6.6457	6.7251	4.78%
177	3/25/2019	15,601,878.08	69,744.79	6.6549	6.6868	5.36%
178	4/25/2019	15,157,319.30	65,364.17	6.6681	6.6511	5.17%
179	5/25/2019	14,724,973.79	67,766.65	6.6784	6.6119	5.52%
180	6/25/2019	14,304,513.06	67,324.47	6.6655	6.5739	5.65%
181	7/25/2019	13,895,554.50	69,226.21	6.4801	6.5351	5.98%
182	8/25/2019	13,502,498.72	69,378.04	6.4279	6.5119	6.17%
183	9/25/2019	13,120,332.37	70,547.74	6.4343	6.4925	6.45%
184	10/25/2019	12,748,636.89	72,448.27	6.4422	6.4725	6.82%
185	11/25/2019	12,387,130.06	72,900.77	6.4508	6.4535	7.06%
186	12/25/2019	12,035,537.13	74,396.01	6.4442	6.4327	7.42%
187	1/25/2020	11,693,547.75	74,787.79	6.3423	6.4149	7.67%
188	2/25/2020	11,360,846.58	75,944.04	6.3158	6.4069	8.02%
189	3/25/2020	11,037,278.05	77,346.41	6.3202	6.4026	8.41%
190	4/25/2020	10,722,603.58	78,273.53	6.328	6.3995	8.76%

191	5/25/2020	10,416,583.20	76,208.85	6.3341	6.3946	8.78%
192	6/25/2020	10,118,982.99	73,944.55	6.3358	6.3909	8.77%
193	7/25/2020	9,829,564.46	71,703.60	6.2981	6.387	8.75%
194	8/25/2020	9,548,096.57	69,606.50	6.2911	6.3932	8.75%
195	9/25/2020	9,274,384.77	67,573.28	6.2968	6.4018	8.74%
196	10/25/2020	9,008,220.75	65,597.31	6.3025	6.4084	8.74%
197	11/25/2020	8,749,400.37	63,677.18	6.3093	6.4176	8.73%
198	12/25/2020	8,497,724.98	61,842.04	6.3161	6.4257	8.73%
199	1/25/2021	8,253,008.83	60,138.47	6.3317	6.4342	8.74%
200	2/25/2021	8,015,082.86	58,379.48	6.3408	6.4363	8.74%
201	3/25/2021	7,783,737.07	56,662.60	6.3453	6.4371	8.74%
202	4/25/2021	7,558,791.30	54,994.67	6.3531	6.4395	8.73%
203	5/25/2021	7,340,072.36	53,373.60	6.3588	6.4396	8.73%
204	6/25/2021	7,127,411.44	51,809.35	6.3627	6.4409	8.72%
205	7/25/2021	6,920,647.12	50,290.91	6.346	6.4421	8.72%
206	8/25/2021	6,719,619.56	48,804.49	6.3455	6.4533	8.72%
207	9/25/2021	6,524,170.58	47,358.65	6.3513	6.4669	8.71%
208	10/25/2021	6,334,148.56	45,953.76	6.3567	6.4782	8.71%
209	11/25/2021	6,149,406.24	44,588.86	6.3634	6.4924	8.70%
210	12/25/2021	5,969,800.38	43,302.46	6.3727	6.5055	8.70%
211	1/25/2022	5,795,201.90	42,137.98	6.4085	6.5187	8.73%
212	2/25/2022	5,625,496.72	40,889.92	6.4237	6.523	8.72%
213	3/25/2022	5,460,520.61	39,668.70	6.4285	6.5253	8.72%
214	4/25/2022	5,300,142.69	38,482.51	6.4364	6.5291	8.71%
215	5/25/2022	5,144,238.12	37,329.92	6.4422	6.5307	8.71%
216	6/25/2022	4,992,685.20	36,224.27	6.4469	6.5335	8.71%
217	7/25/2022	4,845,369.36	35,157.49	6.4355	6.5359	8.71%
218	8/25/2022	4,702,177.00	34,101.53	6.4369	6.5463	8.70%
219	9/25/2022	4,562,990.64	33,073.95	6.443	6.5585	8.70%
220	10/25/2022	4,427,700.81	32,075.70	6.4485	6.5683	8.69%
221	11/25/2022	4,296,201.37	31,106.10	6.4554	6.5811	8.69%
222	12/25/2022	4,168,389.11	30,189.16	6.464	6.5927	8.69%
223	1/25/2023	4,044,170.38	29,349.65	6.4935	6.6041	8.71%
224	2/25/2023	3,923,461.02	28,462.83	6.507	6.6033	8.71%
225	3/25/2023	3,806,145.13	27,596.62	6.5117	6.5995	8.70%
226	4/25/2023	3,692,128.75	26,755.47	6.5197	6.5974	8.70%
227	5/25/2023	3,581,321.92	25,938.36	6.5254	6.5928	8.69%
228	6/25/2023	3,473,636.95	25,143.41	6.5271	6.5894	8.69%
229	7/25/2023	3,368,988.20	24,352.49	6.4915	6.584	8.67%
230	8/25/2023	3,267,287.26	23,602.29	6.4851	6.5758	8.67%
231	9/25/2023	3,168,458.90	22,876.00	6.4906	6.5657	8.66%
232	10/25/2023	3,072,425.31	22,170.68	6.4959	6.5547	8.66%
233	11/25/2023	2,979,110.00	21,485.77	6.5021	6.545	8.65%
234	12/25/2023	2,888,438.51	20,804.43	6.499	6.5338	8.64%
235	1/25/2024	2,800,333.67	20,110.63	6.4413	6.5224	8.62%
236	2/25/2024	2,714,715.61	19,480.63	6.4271	6.4981	8.61%
237	3/25/2024	2,631,529.79	18,873.55	6.4303	6.4695	8.61%
238	4/25/2024	2,550,711.30	18,284.21	6.4365	6.4425	8.60%
239	5/25/2024	2,472,436.02	17,713.69	6.4404	6.4133	8.60%
240	6/25/2024	2,396,617.68	17,126.05	6.4289	6.3853	8.58%
241	7/25/2024	2,323,916.03	16,490.48	6.301	6.3561	8.52%
242	8/25/2024	2,253,245.50	15,971.36	6.2637	6.3344	8.51%
243	9/25/2024	2,184,610.06	15,475.55	6.2657	6.314	8.50%
244	10/25/2024	2,117,926.85	14,994.18	6.2686	6.2929	8.50%
245	11/25/2024	2,053,142.21	14,526.84	6.2722	6.2728	8.49%
246	12/25/2024	1,990,203.93	14,046.95	6.2626	6.2512	8.47%

247	1/25/2025	1,929,053.06	13,541.88	6.1717	6.2308	8.42%
248	2/25/2025	1,869,628.43	13,111.88	6.1456	6.2075	8.42%
249	3/25/2025	1,811,901.91	12,699.45	6.1454	6.1831	8.41%
250	4/25/2025	1,755,828.35	12,299.16	6.1492	6.1612	8.41%
251	5/25/2025	1,701,362.16	11,910.56	6.1507	6.1366	8.40%
252	6/25/2025	1,648,458.96	11,511.34	6.1402	6.1131	8.38%
253	7/25/2025	1,597,068.51	11,085.73	6.0379	6.0895	8.33%
254	8/25/2025	1,547,137.00	10,728.63	6.0071	6.0792	8.32%
255	9/25/2025	1,498,642.70	10,386.23	6.0071	6.0721	8.32%
256	10/25/2025	1,451,547.24	10,053.92	6.0077	6.064	8.31%
257	11/25/2025	1,405,811.89	9,731.44	6.0093	6.0575	8.31%
258	12/25/2025	1,361,398.96	9,410.25	6.0057	6.0498	8.29%
259	1/25/2026	1,318,269.05	9,090.61	5.9751	6.0427	8.28%
260	2/25/2026	1,276,384.03	8,795.36	5.9662	6.0296	8.27%
261	3/25/2026	1,235,714.45	8,510.11	5.9652	6.0149	8.26%
262	4/25/2026	1,196,226.94	8,233.37	5.9675	6.0022	8.26%
263	5/25/2026	1,157,888.67	7,964.83	5.9676	5.9871	8.25%
264	6/25/2026	1,120,667.65	7,696.19	5.9611	5.9731	8.24%
265	7/25/2026	1,084,530.02	7,420.15	5.9008	5.959	8.21%
266	8/25/2026	1,049,440.48	7,174.35	5.8825	5.9562	8.20%
267	9/25/2026	1,015,377.53	6,937.45	5.882	5.956	8.20%
268	10/25/2026	982,313.08	6,707.64	5.8816	5.9545	8.19%
269	11/25/2026	950,219.25	6,484.73	5.8823	5.9549	8.19%
270	12/25/2026	919,068.92	6,266.91	5.8819	5.9544	8.18%
271	1/25/2027	888,835.13	6,056.13	5.8817	5.954	8.18%
272	2/25/2027	859,492.43	5,852.65	5.8816	5.9463	8.17%
273	3/25/2027	831,016.20	5,655.45	5.8803	5.9368	8.17%
274	4/25/2027	803,382.21	5,464.22	5.8819	5.929	8.16%
275	5/25/2027	776,566.83	5,278.77	5.8814	5.9191	8.16%
276	6/25/2027	750,547.09	5,095.89	5.8772	5.9102	8.15%
277	7/25/2027	725,299.54	4,911.89	5.839	5.9007	8.13%
278	8/25/2027	700,800.15	4,742.58	5.8274	5.8974	8.12%
279	9/25/2027	677,031.22	4,579.08	5.8267	5.8952	8.12%
280	10/25/2027	653,972.42	4,420.56	5.826	5.8922	8.11%
281	11/25/2027	631,603.74	4,266.89	5.8262	5.8905	8.11%
282	12/25/2027	609,905.69	4,116.69	5.8245	5.8879	8.10%
283	1/25/2028	588,858.89	3,970.24	5.8173	5.8863	8.09%
284	2/25/2028	568,444.65	3,830.25	5.8147	5.8843	8.09%
285	3/25/2028	548,645.80	3,694.70	5.8134	5.883	8.08%
286	4/25/2028	529,444.97	3,563.34	5.814	5.8826	8.08%
287	5/25/2028	510,825.22	3,436.03	5.8132	5.8808	8.07%
288	6/25/2028	492,770.06	3,312.31	5.8129	5.8799	8.07%
289	7/25/2028	475,263.33	3,191.90	5.808	5.8787	8.06%
290	8/25/2028	458,289.24	3,076.10	5.8069	5.883	8.05%
291	9/25/2028	441,832.99	2,963.93	5.8065	5.8882	8.05%
292	10/25/2028	425,879.83	2,855.25	5.8057	5.8918	8.05%
293	11/25/2028	410,415.42	2,749.97	5.8059	5.8975	8.04%
294	12/25/2028	395,425.74	2,648.77	5.808	5.9024	8.04%
295	1/25/2029	380,897.58	2,552.57	5.8304	5.9072	8.04%
296	2/25/2029	366,818.48	2,456.91	5.837	5.9035	8.04%
297	3/25/2029	353,174.65	2,364.14	5.8357	5.8978	8.03%
298	4/25/2029	339,953.60	2,274.30	5.837	5.8937	8.03%
299	5/25/2029	327,295.76	2,188.43	5.8363	5.8875	8.02%
300	6/25/2029	315,029.28	2,104.71	5.8338	5.8823	8.02%
301	7/25/2029	303,142.76	2,022.41	5.8338	5.8823	8.01%
302	8/25/2029	291,631.72	1,944.45	5.8338	5.8823	8.00%

303	9/25/2029	280,479.13	1,869.07	5.8338	5.8823	8.00%
304	10/25/2029	269,674.75	1,796.09	5.8338	5.8823	7.99%
305	11/25/2029	259,208.57	1,725.44	5.8338	5.8823	7.99%
306	12/25/2029	249,070.87	1,657.06	5.8338	5.8823	7.98%
307	1/25/2030	239,252.19	1,590.87	5.8338	5.8823	7.98%
308	2/25/2030	229,743.33	1,526.81	5.8338	5.8823	7.97%
309	3/25/2030	220,535.35	1,464.82	5.8338	5.8823	7.97%
310	4/25/2030	211,619.55	1,404.84	5.8338	5.8823	7.97%
311	5/25/2030	202,987.47	1,346.80	5.8338	5.8823	7.96%
312	6/25/2030	194,630.89	1,290.66	5.8338	5.8823	7.96%
313	7/25/2030	186,541.82	1,236.35	5.8338	5.8823	7.95%
314	8/25/2030	178,712.48	1,183.81	5.8338	5.8823	7.95%
315	9/25/2030	171,135.32	1,133.01	5.8338	5.8823	7.94%
316	10/25/2030	163,802.99	1,083.88	5.8338	5.8823	7.94%
317	11/25/2030	156,708.35	1,036.37	5.8338	5.8823	7.94%
318	12/25/2030	149,844.46	990.44	5.8338	5.8823	7.93%
319	1/25/2031	143,204.55	946.04	5.8338	5.8823	7.93%
320	2/25/2031	136,782.07	903.12	5.8338	5.8823	7.92%
321	3/25/2031	130,570.64	861.65	5.8338	5.8823	7.92%
322	4/25/2031	124,564.06	821.56	5.8338	5.8823	7.91%
323	5/25/2031	118,756.28	782.84	5.8338	5.8823	7.91%
324	6/25/2031	113,141.47	745.42	5.8338	5.8823	7.91%
325	7/25/2031	107,713.90	709.28	5.8338	5.8823	7.90%
326	8/25/2031	102,468.05	674.37	5.8338	5.8823	7.90%
327	9/25/2031	97,398.54	640.66	5.8338	5.8823	7.89%
328	10/25/2031	92,500.13	608.11	5.8338	5.8823	7.89%
329	11/25/2031	87,767.73	576.68	5.8338	5.8823	7.88%
330	12/25/2031	83,196.40	546.35	5.8338	5.8823	7.88%
331	1/25/2032	78,781.33	517.07	5.8338	5.8823	7.88%
332	2/25/2032	74,517.86	488.82	5.8338	5.8823	7.87%
333	3/25/2032	70,401.45	461.56	5.8338	5.8823	7.87%
334	4/25/2032	66,427.69	435.27	5.8338	5.8823	7.86%
335	5/25/2032	62,592.28	409.91	5.8338	5.8823	7.86%
336	6/25/2032	58,891.08	385.46	5.8338	5.8823	7.85%
337	7/25/2032	55,320.01	361.88	5.8338	5.8823	7.85%
338	8/25/2032	51,875.16	339.16	5.8338	5.8823	7.85%
339	9/25/2032	48,552.70	317.26	5.8338	5.8823	7.84%
340	10/25/2032	45,348.92	296.15	5.8338	5.8823	7.84%
341	11/25/2032	42,260.20	275.82	5.8338	5.8823	7.83%
342	12/25/2032	39,283.04	256.24	5.8338	5.8823	7.83%
343	1/25/2033	36,414.04	237.39	5.8338	5.8823	7.82%
344	2/25/2033	33,649.88	219.24	5.8338	5.8823	7.82%
345	3/25/2033	30,987.34	201.77	5.8338	5.8823	7.81%
346	4/25/2033	28,423.30	184.95	5.8338	5.8823	7.81%
347	5/25/2033	25,954.73	168.78	5.8338	5.8823	7.80%
348	6/25/2033	23,578.68	153.23	5.8338	5.8823	7.80%
349	7/25/2033	21,292.27	138.27	5.8338	5.8823	7.79%
350	8/25/2033	19,092.74	123.90	5.8338	5.8823	7.79%
351	9/25/2033	16,977.37	110.09	5.8338	5.8823	7.78%
352	10/25/2033	14,943.54	96.82	5.8338	5.8823	7.77%
353	11/25/2033	12,988.69	84.08	5.8338	5.8823	7.77%
354	12/25/2033	11,110.36	71.84	5.8338	5.8823	7.76%
355	1/25/2034	9,306.14	60.10	5.8338	5.8823	7.75%
356	2/25/2034	7,573.62	48.84	5.8338	5.8823	7.74%
357	3/25/2034	5,910.13	38.03	5.8338	5.8823	7.72%
358	4/25/2034	4,313.85	27.68	5.8338	5.8823	7.70%

359	5/25/2034	2783.04	17.75	5.8338	5.8823	7.65%
360	6/25/2034	1315.98	8.25	5.8338	5.8823	7.52%
361	7/25/2034	38.15	0.3	5.8338	5.8823	9.44%

security or instrument or to participate in any trading strategy. Any such offer to buy or sell any security or instrument and received all information it required to make its own investment decision, including, where applicable, information referred herein and to which prospective participants are referred. In the event of any such offering, this information may differ from information with respect to the accuracy or completeness of the information herein, or that any future offer of securities

transaction. Any such discussion is necessarily generic and may not be applicable to or complete for any particular transaction and this information should not and cannot be relied upon as such. Prior to entering into any proposed transaction, you should consult with your legal, tax, regulatory and accounting characteristics and consequences, of the transaction.

These projections are preliminary in nature. Actual results are difficult to predict and may depend upon many factors, including, but not limited to, the assumptions and estimates. Other events which were not taken into account may occur and may affect the results of the projections or estimates, and Morgan Stanley does not purport that any such assumptions will reflect actual results. Actual results may not be materially different than those estimated herein. Any such estimated returns and projections should be used only as available information in making a decision regarding these transactions. Past performance is not necessarily

representative of future performance. You should not be deemed to agree that both Morgan Stanley and such recipient (and their respective employees, representatives, agents and advisors) are responsible for the tax treatment of the transaction ("tax treatment") and any fact that may be relevant to understanding the tax consequences of the transaction, such person relating to such tax treatment and tax structure, except where confidentiality is reasonably required (and advisors).

Under the terms thereof. Unless noted herein, neither Morgan Stanley or any issuer of securities has taken or will take any action in any country or jurisdiction where action for such purpose is required. Recipients are required to inform you of any changes in the securities and instruments of issuers mentioned herein and may also perform or seek to perform

regulated in the UK Financial Services Authority's rules).

5 CDR - 50% Loss Severity - 6m lag

Triggers Calculated

100PPC - Forward +200

Per	Date	Coll_Bal	XS Interest	1mLIBOR	6mLIBOR	XS as %
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%
2	8/25/2004	1,902,869,814.41	3,400,754.64	3.5174	4.0229	2.14%
3	9/25/2004	1,866,928,187.96	2,929,904.33	3.7876	4.2121	1.88%
4	#####	1,831,242,226.61	2,894,071.09	3.9208	4.3769	1.90%
5	#####	1,795,795,486.24	2,348,300.78	4.1123	4.546	1.57%
6	#####	1,760,574,720.23	2,257,761.91	4.3039	4.7107	1.54%
7	1/25/2005	1,725,569,838.83	1,788,365.01	4.4498	4.8696	1.24%
8	2/25/2005	1,682,859,064.87	1,490,815.25	4.6307	5.0172	1.06%
9	3/25/2005	1,640,235,233.02	1,921,138.27	4.7991	5.1614	1.41%
10	4/25/2005	1,598,008,820.72	1,027,541.67	4.9177	5.2949	0.77%
11	5/25/2005	1,556,179,689.51	1,016,980.05	5.0814	5.4217	0.78%
12	6/25/2005	1,514,764,335.60	557,619.86	5.2384	5.541	0.44%
13	7/25/2005	1,473,800,227.12	666,549.21	5.3164	5.6562	0.54%
14	8/25/2005	1,433,916,160.21	260,416.26	5.4621	5.7698	0.22%
15	9/25/2005	1,395,097,083.21	109,440.86	5.6117	5.8802	0.09%
16	#####	1,357,317,279.13	219,181.43	5.669	5.9784	0.19%
17	#####	1,320,551,693.57	6,103.16	5.7884	6.0714	0.01%
18	#####	1,284,775,904.73	23,755.06	5.9222	6.1622	0.02%
19	1/25/2006	1,249,966,036.33	0.00	5.9893	6.2491	0.00%
20	2/25/2006	1,216,098,653.41	0.00	6.107	6.3223	0.00%
21	3/25/2006	1,183,148,244.68	77,723.64	6.2142	6.39	0.08%
22	4/25/2006	1,151,089,945.58	0.00	6.2141	6.4535	0.00%

23	5/25/2006	1,119,899,567.51	0.00	6.3198	6.5161	0.00%
24	6/25/2006	1,089,553,579.48	0.00	6.4286	6.5736	0.00%
25	7/25/2006	1,059,888,970.35	176,899.17	6.4172	6.6267	0.20%
26	8/25/2006	1,031,134,940.86	18,824.43	6.4953	6.6807	0.02%
27	9/25/2006	1,003,165,642.67	0.00	6.5935	6.7338	0.00%
28	#####	975,953,502.09	61,130.09	6.5837	6.7799	0.08%
29	#####	949,478,007.76	0.00	6.6577	6.8267	0.00%
30	#####	923,719,205.17	73,734.35	6.7446	6.8701	0.10%
31	1/25/2007	898,687,483.72	292,458.55	6.7353	6.9117	0.39%
32	2/25/2007	874,403,155.55	264,110.91	6.8045	6.9526	0.36%
33	3/25/2007	850,778,086.55	717,330.67	6.8804	6.9923	1.01%
34	4/25/2007	827,789,867.70	211,972.65	6.8565	7.0297	0.31%
35	5/25/2007	805,421,319.75	319,835.61	6.9119	7.0669	0.48%
36	6/25/2007	783,655,727.96	257,533.96	6.9846	7.1042	0.39%
37	7/25/2007	762,493,080.97	816,185.60	6.9749	7.1388	1.28%
38	8/25/2007	741,951,521.68	623,671.31	7.0316	7.1757	1.01%
39	9/25/2007	721,965,326.19	561,211.91	7.0982	7.2125	0.93%
40	#####	702,516,108.50	706,300.57	7.0768	7.2453	1.21%
41	#####	683,589,431.40	505,674.92	7.1298	7.2799	0.89%
42	#####	665,171,246.82	732,805.68	7.1908	7.3129	1.32%
43	1/25/2008	647,262,269.94	905,438.01	7.1911	7.3453	1.68%
44	2/25/2008	629,868,782.58	868,504.76	7.245	7.3762	1.65%
45	3/25/2008	612,943,456.94	1,084,228.63	7.2997	7.4068	2.12%
46	4/25/2008	596,471,639.56	794,460.09	7.2785	7.4363	1.60%
47	5/25/2008	580,441,170.20	874,943.67	7.3245	7.4656	1.81%
48	6/25/2008	564,840,215.59	740,896.87	7.3778	7.4954	1.57%
49	7/25/2008	549,661,732.37	920,339.61	7.3731	7.523	2.01%
50	8/25/2008	534,897,537.88	751,703.06	7.421	7.5508	1.69%
51	9/25/2008	520,528,990.21	704,794.50	7.4699	7.5782	1.62%
52	#####	506,545,119.07	803,273.01	7.4524	7.6016	1.90%
53	#####	492,935,620.97	645,439.18	7.4974	7.6268	1.57%
54	#####	479,690,469.15	728,034.45	7.5427	7.6502	1.82%
55	1/25/2009	466,801,130.22	634,905.97	7.5354	7.6736	1.63%
56	2/25/2009	454,260,353.79	598,380.24	7.5796	7.6943	1.58%
57	3/25/2009	442,055,430.60	871,923.33	7.6197	7.7145	2.37%
58	4/25/2009	430,177,128.05	549,676.90	7.5979	7.7357	1.53%
59	5/25/2009	418,616,703.99	614,891.95	7.6355	7.7465	1.76%
60	6/25/2009	407,365,650.81	491,127.43	7.676	7.7544	1.45%
61	7/25/2009	396,416,344.44	590,544.87	7.657	7.7614	1.79%
62	8/25/2009	385,761,684.52	475,241.51	7.6947	7.7887	1.48%
63	9/25/2009	375,392,215.60	450,833.46	7.7386	7.8199	1.44%
64	#####	365,300,194.42	549,507.10	7.6624	7.8468	1.81%
65	#####	355,478,199.11	447,281.67	7.6802	7.8978	1.51%
66	#####	345,919,006.80	509,148.68	7.7201	7.9518	1.77%
67	1/25/2010	336,616,065.81	413,282.38	7.8139	8.0028	1.47%
68	2/25/2010	327,564,543.82	383,292.54	7.8756	8.0144	1.40%
69	3/25/2010	318,755,309.06	590,057.23	7.9145	8.012	2.22%
70	4/25/2010	310,181,721.02	334,637.49	7.9557	8.0094	1.29%
71	5/25/2010	301,837,479.87	385,782.44	7.9956	8.0042	1.53%
72	6/25/2010	293,716,454.59	295,462.84	8.015	7.9993	1.21%
73	7/25/2010	285,812,698.01	384,325.97	7.8811	7.9943	1.61%
74	8/25/2010	278,120,308.41	314,455.90	7.8619	8.0123	1.36%
75	9/25/2010	270,633,710.94	299,564.47	7.8945	8.0372	1.33%
76	#####	263,347,406.75	346,859.07	7.928	8.0593	1.58%
77	#####	256,256,042.93	267,090.92	7.9625	8.0839	1.25%
78	#####	249,354,409.89	314,232.05	7.9908	8.107	1.51%

79	1/25/2011	242,637,476.16	256,030.40	7.9845	8.1284	1.27%
80	2/25/2011	236,101,163.18	244,541.98	8.0055	8.1273	1.24%
81	3/25/2011	229,739,788.87	398,566.95	8.0351	8.1185	2.08%
82	4/25/2011	223,548,617.08	214,445.81	8.0682	8.1103	1.15%
83	5/25/2011	217,523,100.90	254,222.81	8.0996	8.0994	1.40%
84	6/25/2011	211,658,815.07	190,259.80	8.1117	8.0889	1.08%
85	7/25/2011	205,951,447.10	253,595.72	7.9788	8.0773	1.48%
86	8/25/2011	200,396,579.60	198,985.87	7.9552	8.078	1.19%
87	9/25/2011	194,990,353.39	187,045.79	7.9807	8.0819	1.15%
88	#####	189,728,821.71	162,366.48	8.0071	8.0844	1.03%
89	#####	184,608,119.90	116,045.71	8.0341	8.0877	0.75%
90	#####	179,624,486.68	146,669.24	8.0482	8.0893	0.98%
91	1/25/2012	174,774,261.44	114,936.24	7.9815	8.0935	0.79%
92	2/25/2012	170,053,961.00	111,565.30	7.9777	8.1082	0.79%
93	3/25/2012	165,460,046.40	173,572.98	7.9992	8.1272	1.26%
94	4/25/2012	160,989,129.97	99,073.64	8.0238	8.1467	0.74%
95	5/25/2012	156,637,927.23	123,708.01	8.0471	8.1648	0.95%
96	6/25/2012	152,403,241.50	86,798.23	8.0687	8.1839	0.68%
97	7/25/2012	148,281,984.22	113,723.43	8.0697	8.2027	0.92%
98	8/25/2012	144,271,365.78	79,722.51	8.0865	8.2293	0.66%
99	9/25/2012	140,368,206.67	74,153.51	8.1099	8.2579	0.63%
100	#####	136,569,593.81	94,972.53	8.1327	8.2837	0.83%
101	#####	132,872,736.01	63,790.26	8.1566	8.3127	0.58%
102	#####	129,274,916.65	83,161.86	8.1816	8.3407	0.77%
103	1/25/2013	125,773,515.88	54,581.25	8.2227	8.3687	0.52%
104	2/25/2013	122,366,117.37	50,241.63	8.252	8.3879	0.49%
105	3/25/2013	119,050,065.75	116,026.63	8.2736	8.4051	1.17%
106	4/25/2013	115,822,880.66	42,504.41	8.2982	8.423	0.44%
107	5/25/2013	112,682,189.86	57,667.88	8.3213	8.4392	0.61%
108	6/25/2013	109,625,684.45	35,778.78	8.3419	8.4564	0.39%
109	7/25/2013	106,651,126.12	51,859.97	8.3359	8.4721	0.58%
110	8/25/2013	103,756,410.62	32,087.83	8.3503	8.4877	0.37%
111	9/25/2013	100,939,331.27	29,149.96	8.3733	8.5026	0.35%
112	#####	98,197,796.07	41,301.27	8.3957	8.5149	0.50%
113	#####	95,529,788.52	23,808.01	8.4191	8.5298	0.30%
114	#####	92,933,345.93	35,103.77	8.4368	8.5432	0.45%
115	1/25/2014	90,406,557.99	21,101.28	8.4247	8.5551	0.28%
116	2/25/2014	87,947,602.45	19,444.12	8.4365	8.5464	0.27%
117	3/25/2014	85,554,640.29	60,228.94	8.4558	8.5306	0.84%
118	4/25/2014	83,225,899.98	15,632.74	8.4788	8.5164	0.23%
119	5/25/2014	80,954,879.76	24,492.42	8.4997	8.4993	0.36%
120	6/25/2014	78,744,928.60	12,876.49	8.5032	8.4832	0.20%
121	7/25/2014	76,594,522.32	25,321.37	8.3747	8.4669	0.40%
122	8/25/2014	74,502,358.23	15,489.83	8.3471	8.4698	0.25%
123	9/25/2014	72,466,553.73	13,985.73	8.3641	8.4778	0.23%
124	#####	70,485,522.98	20,515.24	8.3819	8.4837	0.35%
125	#####	68,557,801.92	11,191.45	8.4007	8.492	0.20%
126	#####	66,681,965.64	17,156.26	8.4129	8.4988	0.31%
127	1/25/2015	64,856,624.42	9,851.83	8.3885	8.5068	0.18%
128	2/25/2015	63,080,428.71	8,985.81	8.3933	8.5137	0.17%
129	3/25/2015	61,352,067.18	32,569.94	8.4081	8.5209	0.64%
130	4/25/2015	59,670,258.64	6,934.97	8.4266	8.5294	0.14%
131	5/25/2015	58,033,759.52	11,065.03	8.4434	8.5358	0.23%
132	6/25/2015	56,441,357.57	5,243.58	8.456	8.5433	0.11%
133	7/25/2015	54,891,872.15	9,363.96	8.4307	8.5492	0.20%
134	8/25/2015	53,384,156.53	4,481.62	8.4347	8.5557	0.10%

135	9/25/2015	51,917,094.80	3,772.87	8.451	8.5616	0.09%
136	#####	50,489,598.59	6,387.26	8.4669	8.566	0.15%
137	#####	49,100,609.44	2,532.76	8.4839	8.572	0.06%
138	#####	47,749,097.59	4,666.57	8.4939	8.5766	0.12%
139	1/25/2016	46,434,058.42	1,940.84	8.4664	8.5807	0.05%
140	2/25/2016	45,154,510.93	1,630.81	8.4688	8.5711	0.04%
141	3/25/2016	43,909,510.77	5,483.71	8.4826	8.5572	0.15%
142	4/25/2016	42,698,135.08	959.53	8.4991	8.5443	0.03%
143	5/25/2016	41,519,484.34	1,813.23	8.5136	8.5292	0.05%
144	6/25/2016	40,372,681.90	504.12	8.5146	8.5152	0.01%
145	7/25/2016	39,256,873.07	1,085.99	8.412	8.5012	0.03%
146	8/25/2016	38,171,191.28	297.97	8.3893	8.5042	0.01%
147	9/25/2016	37,114,857.53	54.44	8.4014	8.5117	0.00%
148	#####	36,087,100.02	0.00	8.414	8.5171	0.00%
149	#####	35,087,153.81	0.00	8.4277	8.525	0.00%
150	#####	34,114,274.46	0.00	8.4371	8.5316	0.00%
151	1/25/2017	33,167,736.29	0.00	8.4266	8.5394	0.00%
152	2/25/2017	32,246,837.72	0.00	8.4323	8.5457	0.00%
153	3/25/2017	31,350,890.62	2,452.07	8.4427	8.5526	0.09%
154	4/25/2017	30,479,224.35	0.00	8.4568	8.5607	0.00%
155	5/25/2017	29,631,189.13	0.00	8.4689	8.5668	0.00%
156	6/25/2017	28,806,151.47	0.00	8.479	8.574	0.00%
157	7/25/2017	28,003,494.80	0.00	8.4661	8.5811	0.00%
158	8/25/2017	27,222,620.23	0.00	8.4712	8.5986	0.00%
159	9/25/2017	26,462,945.26	0.00	8.4834	8.6187	0.00%
160	#####	25,723,899.79	0.00	8.4951	8.6362	0.00%
161	#####	25,004,930.58	0.00	8.5081	8.6569	0.00%
162	#####	24,305,499.20	0.00	8.5237	8.6765	0.00%
163	1/25/2018	23,625,082.02	0.00	8.5654	8.696	0.00%
164	2/25/2018	22,963,170.45	0.00	8.5871	8.7051	0.00%
165	3/25/2018	22,319,268.01	37.69	8.598	8.7118	0.00%
166	4/25/2018	21,692,888.67	0.00	8.6122	8.7198	0.00%
167	5/25/2018	21,083,562.36	0.00	8.6243	8.7255	0.00%
168	6/25/2018	20,490,831.53	0.00	8.6344	8.7325	0.00%
169	7/25/2018	19,914,250.86	0.00	8.6202	8.7378	0.00%
170	8/25/2018	19,353,386.89	0.00	8.625	8.7424	0.00%
171	9/25/2018	18,807,817.93	0.00	8.6372	8.746	0.00%
172	#####	18,277,133.14	0.00	8.649	8.7475	0.00%
173	#####	17,760,932.82	0.00	8.6618	8.7513	0.00%
174	#####	17,258,827.96	0.00	8.6686	8.7536	0.00%
175	1/25/2019	16,770,439.91	0.00	8.6448	8.7536	0.00%
176	2/25/2019	16,295,400.14	0.00	8.6457	8.7251	0.00%
177	3/25/2019	15,833,348.19	0.00	8.6549	8.6868	0.00%
178	4/25/2019	15,383,936.23	0.00	8.6681	8.6511	0.00%
179	5/25/2019	14,946,825.76	0.00	8.6784	8.6119	0.00%
180	6/25/2019	14,521,687.27	0.00	8.6655	8.5739	0.00%
181	7/25/2019	14,108,200.05	0.00	8.4801	8.5351	0.00%
182	8/25/2019	13,710,898.29	0.00	8.4279	8.5119	0.00%
183	9/25/2019	13,324,563.90	0.00	8.4343	8.4925	0.00%
184	#####	12,948,769.02	0.00	8.4422	8.4725	0.00%
185	#####	12,583,230.68	0.00	8.4508	8.4535	0.00%
186	#####	12,227,673.39	0.00	8.4442	8.4327	0.00%
187	1/25/2020	11,881,827.83	0.00	8.3423	8.4149	0.00%
188	2/25/2020	11,545,412.35	0.00	8.3158	8.4069	0.00%
189	3/25/2020	11,218,189.97	0.00	8.3202	8.4026	0.00%
190	4/25/2020	10,899,919.35	0.00	8.328	8.3995	0.00%

191	5/25/2020	10,590,359.98	0.00	8.3341	8.3946	0.00%
192	6/25/2020	10,289,277.45	0.00	8.3358	8.3909	0.00%
193	7/25/2020	9,996,442.99	0.00	8.2981	8.387	0.00%
194	8/25/2020	9,711,628.81	0.00	8.2911	8.3932	0.00%
195	9/25/2020	9,434,624.65	0.00	8.2968	8.4018	0.00%
196	#####	9,165,221.46	0.00	8.3025	8.4084	0.00%
197	#####	8,903,214.56	0.00	8.3093	8.4176	0.00%
198	#####	8,648,404.81	0.00	8.3161	8.4257	0.00%
199	1/25/2021	8,400,598.69	0.00	8.3317	8.4342	0.00%
200	2/25/2021	8,159,613.30	0.00	8.3408	8.4363	0.00%
201	3/25/2021	7,925,259.62	0.00	8.3453	8.4371	0.00%
202	4/25/2021	7,697,357.54	0.00	8.3531	8.4395	0.00%
203	5/25/2021	7,475,733.25	0.00	8.3588	8.4396	0.00%
204	6/25/2021	7,260,217.34	0.00	8.3627	8.4409	0.00%
205	7/25/2021	7,050,644.92	0.00	8.346	8.4421	0.00%
206	8/25/2021	6,846,855.57	0.00	8.3455	8.4533	0.00%
207	9/25/2021	6,648,693.44	0.00	8.3513	8.4669	0.00%
208	#####	6,456,006.47	0.00	8.3567	8.4782	0.00%
209	#####	6,268,646.78	0.00	8.3634	8.4924	0.00%
210	#####	6,086,470.49	0.00	8.3727	8.5055	0.00%
211	1/25/2022	5,909,337.63	0.00	8.4085	8.5187	0.00%
212	2/25/2022	5,737,117.24	0.00	8.4237	8.523	0.00%
213	3/25/2022	5,569,672.41	0.00	8.4285	8.5253	0.00%
214	4/25/2022	5,406,872.29	0.00	8.4364	8.5291	0.00%
215	5/25/2022	5,248,591.31	0.00	8.4422	8.5307	0.00%
216	6/25/2022	5,094,707.10	0.00	8.4469	8.5335	0.00%
217	7/25/2022	4,945,100.59	0.00	8.4355	8.5359	0.00%
218	8/25/2022	4,799,656.20	0.00	8.4369	8.5463	0.00%
219	9/25/2022	4,658,261.18	0.00	8.443	8.5585	0.00%
220	#####	4,520,805.54	0.00	8.4485	8.5683	0.00%
221	#####	4,387,182.48	0.00	8.4554	8.5811	0.00%
222	#####	4,257,288.09	0.00	8.464	8.5927	0.00%
223	1/25/2023	4,131,021.25	0.00	8.4935	8.6041	0.00%
224	2/25/2023	4,008,285.08	0.00	8.507	8.6033	0.00%
225	3/25/2023	3,888,982.78	0.00	8.5117	8.5995	0.00%
226	4/25/2023	3,773,020.25	0.00	8.5197	8.5974	0.00%
227	5/25/2023	3,660,306.82	0.00	8.5254	8.5928	0.00%
228	6/25/2023	3,550,754.15	0.00	8.5271	8.5894	0.00%
229	7/25/2023	3,444,276.21	0.00	8.4915	8.584	0.00%
230	8/25/2023	3,340,788.83	0.00	8.4851	8.5758	0.00%
231	9/25/2023	3,240,210.86	0.00	8.4906	8.5657	0.00%
232	#####	3,142,463.52	0.00	8.4959	8.5547	0.00%
233	#####	3,047,469.70	0.00	8.5021	8.545	0.00%
234	#####	2,955,154.28	0.00	8.499	8.5338	0.00%
235	1/25/2024	2,865,444.12	0.00	8.4413	8.5224	0.00%
236	2/25/2024	2,778,265.95	0.00	8.4271	8.4981	0.00%
237	3/25/2024	2,693,552.18	0.00	8.4303	8.4695	0.00%
238	4/25/2024	2,611,236.97	0.00	8.4365	8.4425	0.00%
239	5/25/2024	2,531,495.67	0.00	8.4404	8.4133	0.00%
240	6/25/2024	2,454,241.44	0.00	8.4289	8.3853	0.00%
241	7/25/2024	2,380,143.82	0.00	8.301	8.3561	0.00%
242	8/25/2024	2,308,130.39	0.00	8.2637	8.3344	0.00%
243	9/25/2024	2,238,179.18	0.00	8.2657	8.314	0.00%
244	#####	2,170,206.24	0.00	8.2686	8.2929	0.00%
245	#####	2,104,157.50	0.00	8.2722	8.2728	0.00%
246	#####	2,039,980.33	0.00	8.2626	8.2512	0.00%

247	1/25/2025	1,977,622.77	0.00	8.1717	8.2308	0.00%
248	2/25/2025	1,917,030.31	0.00	8.1456	8.2075	0.00%
249	3/25/2025	1,858,158.79	0.00	8.1454	8.1831	0.00%
250	4/25/2025	1,800,962.51	0.00	8.1492	8.1612	0.00%
251	5/25/2025	1,745,395.58	0.00	8.1507	8.1366	0.00%
252	6/25/2025	1,691,413.27	0.00	8.1402	8.1131	0.00%
253	7/25/2025	1,638,971.26	0.00	8.0379	8.0895	0.00%
254	8/25/2025	1,588,019.84	0.00	8.0071	8.0792	0.00%
255	9/25/2025	1,538,525.23	0.00	8.0071	8.0721	0.00%
256	#####	1,490,448.78	0.00	8.0077	8.064	0.00%
257	#####	1,443,751.45	0.00	8.0093	8.0575	0.00%
258	#####	1,398,395.29	0.00	8.0057	8.0498	0.00%
259	1/25/2026	1,354,343.01	0.00	7.9751	8.0427	0.00%
260	2/25/2026	1,311,554.10	0.00	7.9662	8.0296	0.00%
261	3/25/2026	1,269,998.38	0.00	7.9652	8.0149	0.00%
262	4/25/2026	1,229,642.25	0.00	7.9675	8.0022	0.00%
263	5/25/2026	1,190,452.58	0.00	7.9676	7.9871	0.00%
264	6/25/2026	1,152,397.14	0.00	7.9611	7.9731	0.00%
265	7/25/2026	1,115,444.21	0.00	7.9008	7.959	0.00%
266	8/25/2026	1,079,556.10	0.00	7.8825	7.9562	0.00%
267	9/25/2026	1,044,710.61	0.00	7.882	7.956	0.00%
268	#####	1,010,879.41	0.00	7.8816	7.9545	0.00%
269	#####	978,034.36	0.00	7.8823	7.9549	0.00%
270	#####	946,148.11	0.00	7.8819	7.9544	0.00%
271	1/25/2027	915,193.95	0.00	7.8817	7.954	0.00%
272	2/25/2027	885,145.70	0.00	7.8816	7.9463	0.00%
273	3/25/2027	855,978.48	0.00	7.8803	7.9368	0.00%
274	4/25/2027	827,667.83	0.00	7.8819	7.929	0.00%
275	5/25/2027	800,189.89	0.00	7.8814	7.9191	0.00%
276	6/25/2027	773,521.46	0.00	7.8772	7.9102	0.00%
277	7/25/2027	747,639.81	0.00	7.839	7.9007	0.00%
278	8/25/2027	722,519.74	0.00	7.8274	7.8974	0.00%
279	9/25/2027	698,143.27	0.00	7.8267	7.8952	0.00%
280	#####	674,489.84	0.00	7.826	7.8922	0.00%
281	#####	651,539.22	0.00	7.8262	7.8905	0.00%
282	#####	629,271.73	0.00	7.8245	7.8879	0.00%
283	1/25/2028	607,668.16	0.00	7.8173	7.8863	0.00%
284	2/25/2028	586,709.19	0.00	7.8147	7.8843	0.00%
285	3/25/2028	566,377.45	0.00	7.8134	7.883	0.00%
286	4/25/2028	546,655.37	0.00	7.814	7.8826	0.00%
287	5/25/2028	527,525.80	0.00	7.8132	7.8808	0.00%
288	6/25/2028	508,972.06	0.00	7.8129	7.8799	0.00%
289	7/25/2028	490,977.90	0.00	7.808	7.8787	0.00%
290	8/25/2028	473,527.23	0.00	7.8069	7.883	0.00%
291	9/25/2028	456,605.04	0.00	7.8065	7.8882	0.00%
292	#####	440,196.40	0.00	7.8057	7.8918	0.00%
293	#####	424,286.78	0.00	7.8059	7.8975	0.00%
294	#####	408,861.97	0.00	7.808	7.9024	0.00%
295	1/25/2029	393,908.34	0.00	7.8304	7.9072	0.00%
296	2/25/2029	379,413.52	0.00	7.837	7.9035	0.00%
297	3/25/2029	365,363.54	0.00	7.8357	7.8978	0.00%
298	4/25/2029	351,745.76	0.00	7.837	7.8937	0.00%
299	5/25/2029	338,718.24	0.00	7.8363	7.8875	0.00%
300	6/25/2029	326,090.53	0.00	7.8338	7.8823	0.00%
301	7/25/2029	313,851.27	0.00	7.8338	7.8823	0.00%
302	8/25/2029	301,995.61	0.00	7.8338	7.8823	0.00%

303	9/25/2029	290,506.38	0.00	7.8338	7.8823	0.00%
304	#####	279,373.20	0.00	7.8338	7.8823	0.00%
305	#####	268,585.90	0.00	7.8338	7.8823	0.00%
306	#####	258,134.63	0.00	7.8338	7.8823	0.00%
307	1/25/2030	248,009.76	0.00	7.8338	7.8823	0.00%
308	2/25/2030	238,201.97	0.00	7.8338	7.8823	0.00%
309	3/25/2030	228,702.18	0.00	7.8338	7.8823	0.00%
310	4/25/2030	219,501.54	0.00	7.8338	7.8823	0.00%
311	5/25/2030	210,591.47	0.00	7.8338	7.8823	0.00%
312	6/25/2030	201,963.61	0.00	7.8338	7.8823	0.00%
313	7/25/2030	193,609.84	0.00	7.8338	7.8823	0.00%
314	8/25/2030	185,522.25	0.00	7.8338	7.8823	0.00%
315	9/25/2030	177,693.16	0.00	7.8338	7.8823	0.00%
316	#####	170,115.11	0.00	7.8338	7.8823	0.00%
317	#####	162,780.81	0.00	7.8338	7.8823	0.00%
318	#####	155,683.21	0.00	7.8338	7.8823	0.00%
319	1/25/2031	148,815.44	0.00	7.8338	7.8823	0.00%
320	2/25/2031	142,170.81	0.00	7.8338	7.8823	0.00%
321	3/25/2031	135,742.83	0.00	7.8338	7.8823	0.00%
322	4/25/2031	129,525.18	0.00	7.8338	7.8823	0.00%
323	5/25/2031	123,511.73	0.00	7.8338	7.8823	0.00%
324	6/25/2031	117,696.48	0.00	7.8338	7.8823	0.00%
325	7/25/2031	112,073.65	0.00	7.8338	7.8823	0.00%
326	8/25/2031	106,637.59	0.00	7.8338	7.8823	0.00%
327	9/25/2031	101,382.81	0.00	7.8338	7.8823	0.00%
328	#####	96,303.96	0.00	7.8338	7.8823	0.00%
329	#####	91,395.87	0.00	7.8338	7.8823	0.00%
330	#####	86,653.50	0.00	7.8338	7.8823	0.00%
331	1/25/2032	82,071.93	0.00	7.8338	7.8823	0.00%
332	2/25/2032	77,646.41	0.00	7.8338	7.8823	0.00%
333	3/25/2032	73,372.30	0.00	7.8338	7.8823	0.00%
334	4/25/2032	69,245.09	0.00	7.8338	7.8823	0.00%
335	5/25/2032	65,260.41	0.00	7.8338	7.8823	0.00%
336	6/25/2032	61,414.01	0.00	7.8338	7.8823	0.00%
337	7/25/2032	57,701.75	0.00	7.8338	7.8823	0.00%
338	8/25/2032	54,119.60	0.00	7.8338	7.8823	0.00%
339	9/25/2032	50,663.66	0.00	7.8338	7.8823	0.00%
340	#####	47,330.13	0.00	7.8338	7.8823	0.00%
341	#####	44,115.33	0.00	7.8338	7.8823	0.00%
342	#####	41,015.66	0.00	7.8338	7.8823	0.00%
343	1/25/2033	38,027.63	0.00	7.8338	7.8823	0.00%
344	2/25/2033	35,147.87	0.00	7.8338	7.8823	0.00%
345	3/25/2033	32,373.07	0.00	7.8338	7.8823	0.00%
346	4/25/2033	29,700.04	0.00	7.8338	7.8823	0.00%
347	5/25/2033	27,125.67	0.00	7.8338	7.8823	0.00%
348	6/25/2033	24,646.93	0.00	7.8338	7.8823	0.00%
349	7/25/2033	22,260.90	0.00	7.8338	7.8823	0.00%
350	8/25/2033	19,964.71	0.00	7.8338	7.8823	0.00%
351	9/25/2033	17,755.61	0.00	7.8338	7.8823	0.00%
352	#####	15,630.89	0.00	7.8338	7.8823	0.00%
353	#####	13,587.94	0.00	7.8338	7.8823	0.00%
354	#####	11,624.21	0.00	7.8338	7.8823	0.00%
355	1/25/2034	9,737.25	0.00	7.8338	7.8823	0.00%
356	2/25/2034	7924.58	0	7.8338	7.8823	0.00%
357	3/25/2034	6183.45	0	7.8338	7.8823	0.00%
358	4/25/2034	4511.99	0	7.8338	7.8823	0.00%

359	5/25/2034	2908.43	0	7.8338	7.8823	0.00%
360	6/25/2034	1371.03	0	7.8338	7.8823	0.00%
361	7/25/2034	41.61	0	7.8338	7.8823	0.00%

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NCHET 2004-2

**50% Severity Triggers Fail
12 Month Lag**

50% PPC

	Flat			FWD			FWD+200		
	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	11.93	24.14	18.62	7.90	18.91	21.80	5.64	14.99	23.73
M5	11.03	23.07	19.24	7.12	17.63	22.43	4.94	13.57	24.31

100% PPC

	Flat			FWD			FWD+200		
	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	13.36	17.48	12.35	9.51	13.65	13.67	7.18	10.94	14.65
M5	12.02	16.21	12.80	8.27	12.24	14.17	6.04	9.48	15.19

**40% Severity
12 Month Lag**

50% PPC

	Flat			FWD			FWD+200		
	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	15.48	22.19	16.57	10.27	17.86	20.08	7.29	14.38	22.46
M5	14.19	21.23	17.32	9.17	16.66	20.89	6.32	13.02	23.21

100% PPC

	Flat			FWD			FWD+200		
	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	17.33	16.68	11.24	12.39	13.30	12.71	9.34	10.78	13.84
M5	15.48	15.48	11.78	10.69	11.93	13.31	7.78	9.34	14.47

**60% Severity
12 Month Lag**

50% PPC

	Flat	FWD	FWD+200
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	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	9.71	25.63	20.09	6.42	19.68	22.92	4.60	15.41	24.52
M5	9.02	24.47	20.59	5.82	18.33	23.43	4.05	13.94	24.97

100% PPC

	Flat			FWD			FWD+200		
	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL	CDR	Cum Loss	WAL
M4	10.86	18.05	13.13	7.72	13.90	14.34	5.84	11.06	15.22
M5	9.82	16.73	13.52	6.75	12.46	14.77	4.93	9.57	15.66

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Excess Interest Shown before payback of basis risk shortfalls - Does not include Cap Cash Flow

FORWARD + 100							
Per	Date	Collar Balance	Excess Int	1Month LIBOR	6Month LIBOR	XS as %	
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%	
2	8/25/2004	1,902,869,814.41	6,461,008.36	1.5174	2.0229	4.07%	
3	9/25/2004	1,866,783,706.68	5,930,311.61	1.7876	2.2121	3.81%	
4	10/25/2004	1,830,803,634.17	5,736,353.03	1.9208	2.3769	3.76%	
5	11/25/2004	1,794,914,595.72	5,228,881.56	2.1123	2.546	3.50%	
6	12/25/2004	1,759,104,620.47	4,984,113.24	2.3039	2.7107	3.40%	
7	1/25/2005	1,723,364,780.68	4,549,240.27	2.4498	2.8696	3.17%	
8	2/25/2005	1,687,689,189.86	4,208,262.84	2.6307	3.0172	2.99%	
9	3/25/2005	1,652,074,985.56	4,333,886.20	2.7991	3.1614	3.15%	
10	4/25/2005	1,616,522,296.47	3,655,601.88	2.9177	3.2949	2.71%	
11	5/25/2005	1,581,034,193.24	3,518,825.50	3.0814	3.4217	2.67%	
12	6/25/2005	1,545,631,053.79	3,095,976.67	3.2384	3.541	2.40%	
13	7/25/2005	1,510,355,428.53	3,084,822.41	3.3164	3.6562	2.45%	
14	8/25/2005	1,475,873,150.13	2,690,466.52	3.4621	3.7698	2.19%	
15	9/25/2005	1,442,177,650.77	2,456,220.79	3.6117	3.8802	2.04%	

16	10/25/2005	1,409,250,927.39	2,492,785.82	3.669	3.9784	2.12%
17	11/25/2005	1,377,075,390.66	2,150,274.81	3.7884	4.0714	1.87%
18	12/25/2005	1,345,633,855.42	2,117,372.08	3.9222	4.1622	1.89%
19	1/25/2006	1,314,909,531.31	1,842,514.29	3.9893	4.2491	1.68%
20	2/25/2006	1,284,886,013.71	1,680,315.21	4.107	4.3223	1.57%
21	3/25/2006	1,255,547,274.81	2,011,436.59	4.2142	4.39	1.92%
22	4/25/2006	1,226,877,654.92	1,500,117.60	4.2141	4.4535	1.47%
23	5/25/2006	1,198,861,853.97	1,520,684.38	4.3198	4.5161	1.52%
24	6/25/2006	1,171,484,923.21	1,468,155.98	4.4286	4.5736	1.50%
25	7/25/2006	1,144,580,894.80	2,193,414.18	4.4172	4.6267	2.30%
26	8/25/2006	1,118,406,344.73	1,966,963.93	4.4953	4.6807	2.11%
27	9/25/2006	1,092,835,349.21	1,836,748.68	4.5935	4.7338	2.02%
28	10/25/2006	1,067,847,304.50	1,947,288.50	4.5837	4.7799	2.19%
29	11/25/2006	1,043,428,899.11	1,699,475.74	4.6577	4.8267	1.95%
30	12/25/2006	1,019,567,126.65	1,935,205.27	4.7446	4.8701	2.28%
31	1/25/2007	996,282,329.16	2,272,490.17	4.7353	4.9117	2.74%
32	2/25/2007	973,606,185.54	2,201,724.12	4.8045	4.9526	2.71%
33	3/25/2007	951,449,497.31	2,504,081.50	4.8804	4.9923	3.16%
34	4/25/2007	929,795,346.48	2,061,991.26	4.8565	5.0297	2.66%
35	5/25/2007	908,632,315.30	2,105,896.60	4.9119	5.0669	2.78%
36	6/25/2007	887,949,246.49	2,022,356.29	4.9846	5.1042	2.73%
37	7/25/2007	867,749,458.23	2,404,978.99	4.9749	5.1388	3.33%
38	8/25/2007	848,046,338.11	2,183,384.63	5.0316	5.1757	3.09%
39	9/25/2007	828,790,819.45	2,093,243.79	5.0982	5.2125	3.03%
40	10/25/2007	809,970,795.73	2,178,864.76	5.0768	5.2453	3.23%
41	11/25/2007	791,576,401.40	1,975,572.86	5.1298	5.2799	2.99%
42	12/25/2007	773,597,995.37	2,034,486.00	5.1908	5.3129	3.16%
43	1/25/2008	756,029,686.31	1,944,478.65	5.1911	5.3453	3.09%
44	2/25/2008	738,868,683.32	1,871,055.02	5.245	5.3762	3.04%
45	3/25/2008	722,096,132.49	2,018,407.76	5.2997	5.4068	3.35%
46	4/25/2008	705,702,548.00	1,762,130.88	5.2785	5.4363	3.00%
47	5/25/2008	689,679,355.93	1,802,199.15	5.3245	5.4656	3.14%
48	6/25/2008	674,018,177.13	1,646,369.04	5.3778	5.4954	2.93%
49	7/25/2008	658,713,441.94	1,770,496.46	5.3731	5.523	3.23%
50	8/25/2008	643,761,773.08	1,606,730.70	5.421	5.5508	3.00%
51	9/25/2008	629,148,156.95	1,544,038.07	5.4699	5.5782	2.95%
52	10/25/2008	614,864,463.77	1,612,913.47	5.4524	5.6016	3.15%
53	11/25/2008	600,903,237.66	1,457,500.46	5.4974	5.6268	2.91%
54	12/25/2008	587,257,191.97	1,508,766.42	5.5427	5.6502	3.08%
55	1/25/2009	573,920,765.74	1,414,729.15	5.5354	5.6736	2.96%
56	2/25/2009	560,889,254.38	1,363,413.52	5.5796	5.6943	2.92%
57	3/25/2009	548,152,076.70	1,581,966.92	5.6197	5.7145	3.46%
58	4/25/2009	535,702,313.22	1,290,545.54	5.5979	5.7357	2.89%
59	5/25/2009	523,533,474.61	1,329,698.81	5.6355	5.7465	3.05%
60	6/25/2009	511,639,218.64	1,204,577.45	5.676	5.7544	2.83%
61	7/25/2009	500,014,229.20	1,280,177.63	5.657	5.7614	3.07%
62	8/25/2009	488,653,428.29	1,155,711.17	5.6947	5.7887	2.84%
63	9/25/2009	477,549,053.31	1,111,309.14	5.7386	5.8199	2.79%
64	10/25/2009	466,695,176.85	1,188,719.09	5.6624	5.8468	3.06%
65	11/25/2009	456,086,147.27	1,078,617.67	5.6802	5.8978	2.84%

66	12/25/2009	445,716,440.95	1,123,869.57	5.7201	5.9518	3.03%
67	1/25/2010	435,582,118.14	1,028,785.71	5.8139	6.0028	2.83%
68	2/25/2010	425,680,934.05	985,598.84	5.8756	6.0144	2.78%
69	3/25/2010	416,003,275.01	1,162,387.74	5.9145	6.012	3.35%
70	4/25/2010	406,543,807.37	912,707.20	5.9557	6.0094	2.69%
71	5/25/2010	397,297,613.39	946,814.74	5.9956	6.0042	2.86%
72	6/25/2010	388,259,886.57	853,001.93	6.015	5.9993	2.64%
73	7/25/2010	379,426,236.97	935,105.97	5.8811	5.9943	2.96%
74	8/25/2010	370,791,611.15	854,783.11	5.8619	6.0123	2.77%
75	9/25/2010	362,351,666.31	824,690.74	5.8945	6.0372	2.73%
76	10/25/2010	354,102,018.90	855,959.38	5.928	6.0593	2.90%
77	11/25/2010	346,038,382.04	766,494.56	5.9625	6.0839	2.66%
78	12/25/2010	338,156,565.78	803,348.62	5.9908	6.107	2.85%
79	1/25/2011	330,453,091.31	743,168.37	5.9845	6.1284	2.70%
80	2/25/2011	322,925,280.53	720,536.86	6.0055	6.1273	2.68%
81	3/25/2011	315,567,284.86	860,444.61	6.0351	6.1185	3.27%
82	4/25/2011	308,375,164.06	670,519.23	6.0682	6.1103	2.61%
83	5/25/2011	301,345,184.19	699,632.45	6.0996	6.0994	2.79%
84	6/25/2011	294,473,695.63	627,269.83	6.1117	6.0889	2.56%
85	7/25/2011	287,757,039.25	686,359.83	5.9788	6.0773	2.86%
86	8/25/2011	281,191,158.23	625,854.22	5.9552	6.078	2.67%
87	9/25/2011	274,773,295.34	605,013.61	5.9807	6.0819	2.64%
88	10/25/2011	268,500,164.22	631,173.35	6.0071	6.0844	2.82%
89	11/25/2011	262,368,507.96	564,690.57	6.0341	6.0877	2.58%
90	12/25/2011	256,375,143.12	592,702.14	6.0482	6.0893	2.77%
91	1/25/2012	250,516,959.93	548,808.92	5.9815	6.0935	2.63%
92	2/25/2012	244,791,104.13	536,186.35	5.9777	6.1082	2.63%
93	3/25/2012	239,194,429.79	601,837.46	5.9992	6.1272	3.02%
94	4/25/2012	233,724,006.38	501,688.32	6.0238	6.1467	2.58%
95	5/25/2012	228,376,994.01	525,001.26	6.0471	6.1648	2.76%
96	6/25/2012	223,150,616.83	472,000.24	6.0687	6.1839	2.54%
97	7/25/2012	218,042,542.17	506,146.78	6.0697	6.2027	2.79%
98	8/25/2012	213,050,848.74	454,212.58	6.0865	6.2293	2.56%
99	9/25/2012	208,171,853.20	439,175.65	6.1099	6.2579	2.53%
100	10/25/2012	203,402,934.92	460,620.98	6.1327	6.2837	2.72%
101	11/25/2012	198,741,619.27	410,448.15	6.1566	6.3127	2.48%
102	12/25/2012	194,185,487.37	434,729.92	6.1816	6.3407	2.69%
103	1/25/2013	189,732,728.36	320,367.53	6.2227	6.3687	2.03%
104	2/25/2013	185,381,956.73	308,700.26	6.252	6.3879	2.00%
105	3/25/2013	181,129,443.66	402,662.75	6.2736	6.4051	2.67%
106	4/25/2013	176,972,881.77	286,871.66	6.2982	6.423	1.95%
107	5/25/2013	172,910,115.45	310,038.13	6.3213	6.4392	2.15%
108	6/25/2013	168,939,037.62	269,061.33	6.3419	6.4564	1.91%
109	7/25/2013	165,057,946.71	300,583.53	6.3359	6.4721	2.19%
110	8/25/2013	161,265,277.35	260,189.74	6.3503	6.4877	1.94%
111	9/25/2013	157,558,258.85	250,731.58	6.3733	6.5026	1.91%
112	10/25/2013	153,934,912.70	271,827.90	6.3957	6.5149	2.12%
113	11/25/2013	150,393,360.07	232,717.68	6.4191	6.5298	1.86%
114	12/25/2013	146,931,764.41	255,216.84	6.4368	6.5432	2.08%
115	1/25/2014	143,548,567.05	227,673.20	6.4247	6.5551	1.90%

116	2/25/2014	140,242,348.06	222,916.90	6.4365	6.5464	1.91%
117	3/25/2014	137,010,813.23	297,970.87	6.4558	6.5306	2.61%
118	4/25/2014	133,852,257.48	211,566.05	6.4788	6.5164	1.90%
119	5/25/2014	130,755,636.54	231,868.41	6.4997	6.4993	2.13%
120	6/25/2014	127,729,142.50	201,854.00	6.5032	6.4832	1.90%
121	7/25/2014	124,771,227.22	231,671.31	6.3747	6.4669	2.23%
122	8/25/2014	121,880,463.55	206,963.50	6.3471	6.4698	2.04%
123	9/25/2014	119,055,312.12	202,297.16	6.3641	6.4778	2.04%
124	10/25/2014	116,294,186.69	219,855.38	6.3819	6.4837	2.27%
125	11/25/2014	113,595,647.39	193,217.90	6.4007	6.492	2.04%
126	12/25/2014	110,958,286.86	210,520.52	6.4129	6.4988	2.28%
127	1/25/2015	108,380,757.69	189,866.28	6.3885	6.5068	2.10%
128	2/25/2015	105,861,876.61	186,632.34	6.3933	6.5137	2.12%
129	3/25/2015	103,400,134.81	240,946.14	6.4081	6.5209	2.80%
130	4/25/2015	100,994,236.92	178,438.47	6.4266	6.5294	2.12%
131	5/25/2015	98,642,929.22	193,057.43	6.4434	6.5358	2.35%
132	6/25/2015	96,344,982.48	171,576.88	6.456	6.5433	2.14%
133	7/25/2015	94,099,279.21	189,641.88	6.4307	6.5492	2.42%
134	8/25/2015	91,904,743.70	169,459.99	6.4347	6.5557	2.21%
135	9/25/2015	89,760,043.36	165,935.68	6.451	6.5616	2.22%
136	10/25/2015	87,664,050.27	178,729.29	6.4669	6.566	2.45%
137	11/25/2015	85,615,668.55	159,138.49	6.4839	6.572	2.23%
138	12/25/2015	83,613,827.82	172,038.12	6.4939	6.5766	2.47%
139	1/25/2016	81,657,533.99	156,936.83	6.4664	6.5807	2.31%
140	2/25/2016	79,745,823.06	154,677.55	6.4688	6.5711	2.33%
141	3/25/2016	77,877,572.10	180,109.31	6.4826	6.5572	2.78%
142	4/25/2016	76,051,804.95	148,884.12	6.4991	6.5443	2.35%
143	5/25/2016	74,267,567.30	159,604.91	6.5136	6.5292	2.58%
144	6/25/2016	72,523,923.90	143,636.18	6.5146	6.5152	2.38%
145	7/25/2016	70,819,862.03	157,745.60	6.412	6.5012	2.67%
146	8/25/2016	69,154,226.77	144,260.14	6.3893	6.5042	2.50%
147	9/25/2016	67,526,493.16	141,713.21	6.4014	6.5117	2.52%
148	10/25/2016	65,935,843.00	150,731.51	6.414	6.5171	2.74%
149	11/25/2016	64,381,441.97	136,773.02	6.4277	6.525	2.55%
150	12/25/2016	62,862,474.69	145,603.32	6.4371	6.5316	2.78%
151	1/25/2017	61,378,163.99	134,107.76	6.4266	6.5394	2.62%
152	2/25/2017	59,927,832.47	132,157.70	6.4323	6.5457	2.65%
153	3/25/2017	58,510,595.84	159,997.69	6.4427	6.5526	3.28%
154	4/25/2017	57,125,701.00	127,808.96	6.4568	6.5607	2.68%
155	5/25/2017	55,772,421.38	135,201.80	6.4689	6.5668	2.91%
156	6/25/2017	54,450,044.49	124,089.81	6.479	6.574	2.73%
157	7/25/2017	53,157,924.51	132,629.21	6.4661	6.5811	2.99%
158	8/25/2017	51,895,449.11	122,104.58	6.4712	6.5986	2.82%
159	9/25/2017	50,661,837.07	120,217.67	6.4834	6.6187	2.85%
160	10/25/2017	49,456,429.60	126,570.66	6.4951	6.6362	3.07%
161	11/25/2017	48,278,591.46	116,623.16	6.5081	6.6569	2.90%
162	12/25/2017	47,127,702.23	123,051.03	6.5237	6.6765	3.13%
163	1/25/2018	46,003,263.54	114,372.40	6.5654	6.696	2.98%
164	2/25/2018	44,904,889.58	112,506.54	6.5871	6.7051	3.01%
165	3/25/2018	43,831,687.37	132,104.67	6.598	6.7118	3.62%

166	4/25/2018	42,783,066.56	109,156.31	6.6122	6.7198	3.06%
167	5/25/2018	41,758,474.50	114,254.95	6.6243	6.7255	3.28%
168	6/25/2018	40,757,369.37	106,355.38	6.6344	6.7325	3.13%
169	7/25/2018	39,779,273.37	112,284.35	6.6202	6.7378	3.39%
170	8/25/2018	38,823,708.91	104,768.67	6.625	6.7424	3.24%
171	9/25/2018	37,890,077.38	103,340.37	6.6372	6.746	3.27%
172	10/25/2018	36,977,880.31	107,659.48	6.649	6.7475	3.49%
173	11/25/2018	36,086,634.62	100,608.05	6.6618	6.7513	3.35%
174	12/25/2018	35,215,868.41	104,853.58	6.6686	6.7536	3.57%
175	1/25/2019	34,365,135.93	99,154.28	6.6448	6.7536	3.46%
176	2/25/2019	33,533,994.61	98,127.14	6.6457	6.7251	3.51%
177	3/25/2019	32,721,971.94	111,417.05	6.6549	6.6868	4.09%
178	4/25/2019	31,928,641.34	95,798.79	6.6681	6.6511	3.60%
179	5/25/2019	31,153,582.18	99,205.62	6.6784	6.6119	3.82%
180	6/25/2019	30,396,381.79	93,455.14	6.6655	6.5739	3.69%
181	7/25/2019	29,656,502.31	97,876.22	6.4801	6.5351	3.96%
182	8/25/2019	28,943,644.28	93,599.56	6.4279	6.5119	3.88%
183	9/25/2019	28,247,426.25	92,585.86	6.4343	6.4925	3.93%
184	10/25/2019	27,567,206.68	95,211.46	6.4422	6.4725	4.14%
185	11/25/2019	26,902,624.93	90,599.34	6.4508	6.4535	4.04%
186	12/25/2019	26,253,328.32	92,829.22	6.4442	6.4327	4.24%
187	1/25/2020	25,618,877.74	89,133.90	6.3423	6.4149	4.18%
188	2/25/2020	24,998,813.38	88,610.49	6.3158	6.4069	4.25%
189	3/25/2020	24,393,019.31	93,630.91	6.3202	6.4026	4.61%
190	4/25/2020	23,801,190.96	86,893.47	6.328	6.3995	4.38%
191	5/25/2020	23,223,013.41	88,782.53	6.3341	6.3946	4.59%
192	6/25/2020	22,658,178.00	85,229.38	6.3358	6.3909	4.51%
193	7/25/2020	22,106,358.61	87,208.95	6.2981	6.387	4.73%
194	8/25/2020	21,567,238.42	84,101.75	6.2911	6.3932	4.68%
195	9/25/2020	21,040,576.39	83,365.49	6.2968	6.4018	4.75%
196	10/25/2020	20,526,094.13	84,810.81	6.3025	6.4084	4.96%
197	11/25/2020	20,023,516.25	81,952.21	6.3093	6.4176	4.91%
198	12/25/2020	19,532,573.66	83,310.36	6.3161	6.4257	5.12%
199	1/25/2021	19,053,020.80	80,874.16	6.3317	6.4342	5.09%
200	2/25/2021	18,584,645.06	80,234.75	6.3408	6.4363	5.18%
201	3/25/2021	18,127,132.99	84,705.91	6.3453	6.4371	5.61%
202	4/25/2021	17,680,234.24	79,029.67	6.3531	6.4395	5.36%
203	5/25/2021	17,243,709.00	79,975.80	6.3588	6.4396	5.57%
204	6/25/2021	16,817,322.20	77,944.32	6.3627	6.4409	5.56%
205	7/25/2021	16,400,850.86	78,913.29	6.346	6.4421	5.77%
206	8/25/2021	15,994,070.52	77,079.28	6.3455	6.4533	5.78%
207	9/25/2021	15,596,755.48	76,567.47	6.3513	6.4669	5.89%
208	10/25/2021	15,208,690.57	77,182.05	6.3567	6.4782	6.09%
209	11/25/2021	14,829,666.17	75,591.83	6.3634	6.4924	6.12%
210	12/25/2021	14,459,477.51	76,171.25	6.3727	6.5055	6.32%
211	1/25/2022	14,097,949.57	74,954.79	6.4085	6.5187	6.38%
212	2/25/2022	13,744,939.84	74,510.69	6.4237	6.523	6.51%
213	3/25/2022	13,400,178.81	76,355.13	6.4285	6.5253	6.84%
214	4/25/2022	13,063,473.54	73,691.39	6.4364	6.5291	6.77%
215	5/25/2022	12,734,641.57	73,922.89	6.4422	6.5307	6.97%

216	6/25/2022	12,413,504.08	72,968.43	6.4469	6.5335	7.05%
217	7/25/2022	12,099,895.85	73,185.13	6.4355	6.5359	7.26%
218	8/25/2022	11,793,650.23	72,353.29	6.4369	6.5463	7.36%
219	9/25/2022	11,494,586.89	72,008.93	6.443	6.5585	7.52%
220	10/25/2022	11,202,541.60	71,985.19	6.4485	6.5683	7.71%
221	11/25/2022	10,917,354.90	71,356.43	6.4554	6.5811	7.84%
222	12/25/2022	10,638,871.02	71,303.25	6.464	6.5927	8.04%
223	1/25/2023	10,366,955.20	70,993.22	6.4935	6.6041	8.22%
224	2/25/2023	10,101,493.85	70,715.48	6.507	6.6033	8.40%
225	3/25/2023	9,842,288.32	70,534.73	6.5117	6.5995	8.60%
226	4/25/2023	9,589,192.69	69,543.96	6.5197	6.5974	8.70%
227	5/25/2023	9,342,068.15	67,715.13	6.5254	6.5928	8.70%
228	6/25/2023	9,100,778.68	65,927.06	6.5271	6.5894	8.69%
229	7/25/2023	8,865,190.38	64,132.53	6.4915	6.584	8.68%
230	8/25/2023	8,635,158.96	62,428.88	6.4851	6.5758	8.68%
231	9/25/2023	8,410,571.98	60,772.62	6.4906	6.5657	8.67%
232	10/25/2023	8,191,307.28	59,156.59	6.4959	6.5547	8.67%
233	11/25/2023	7,977,243.51	57,579.97	6.5021	6.545	8.66%
234	12/25/2023	7,768,262.11	55,997.92	6.499	6.5338	8.65%
235	1/25/2024	7,564,234.25	54,367.07	6.4413	6.5224	8.62%
236	2/25/2024	7,365,021.40	52,894.39	6.4271	6.4981	8.62%
237	3/25/2024	7,170,549.51	51,470.30	6.4303	6.4695	8.61%
238	4/25/2024	6,980,714.22	50,081.31	6.4365	6.4425	8.61%
239	5/25/2024	6,796,070.19	48,730.90	6.4404	6.4133	8.60%
240	6/25/2024	6,616,458.65	47,320.21	6.4289	6.3853	8.58%
241	7/25/2024	6,443,784.65	45,762.75	6.301	6.3561	8.52%
242	8/25/2024	6,275,131.02	44,516.03	6.2637	6.3344	8.51%
243	9/25/2024	6,110,571.91	43,322.76	6.2657	6.314	8.51%
244	10/25/2024	5,949,938.96	42,158.80	6.2686	6.2929	8.50%
245	11/25/2024	5,793,142.21	41,023.43	6.2722	6.2728	8.50%
246	12/25/2024	5,640,093.70	39,841.54	6.2626	6.2512	8.48%
247	1/25/2025	5,490,684.23	38,576.57	6.1717	6.2308	8.43%
248	2/25/2025	5,344,795.79	37,515.02	6.1456	6.2075	8.42%
249	3/25/2025	5,202,403.04	36,493.89	6.1454	6.1831	8.42%
250	4/25/2025	5,063,430.39	35,498.18	6.1492	6.1612	8.41%
251	5/25/2025	4,927,799.29	34,526.91	6.1507	6.1366	8.41%
252	6/25/2025	4,795,432.82	33,515.42	6.1402	6.1131	8.39%
253	7/25/2025	4,666,235.17	32,416.99	6.0379	6.0895	8.34%
254	8/25/2025	4,540,097.85	31,509.97	6.0071	6.0792	8.33%
255	9/25/2025	4,417,004.92	30,637.73	6.0071	6.0721	8.32%
256	10/25/2025	4,296,890.39	29,787.17	6.0077	6.064	8.32%
257	11/25/2025	4,179,685.54	28,957.80	6.0093	6.0575	8.31%
258	12/25/2025	4,065,323.24	28,124.44	6.0057	6.0498	8.30%
259	1/25/2026	3,953,729.67	27,287.81	5.9751	6.0427	8.28%
260	2/25/2026	3,844,833.14	26,516.97	5.9662	6.0296	8.28%
261	3/25/2026	3,738,586.66	25,769.17	5.9652	6.0149	8.27%
262	4/25/2026	3,634,930.23	25,040.20	5.9675	6.0022	8.27%
263	5/25/2026	3,533,803.96	24,329.41	5.9676	5.9871	8.26%
264	6/25/2026	3,435,149.20	23,611.53	5.9611	5.9731	8.25%
265	7/25/2026	3,338,900.24	22,864.01	5.9008	5.959	8.22%

266	8/25/2026	3,244,985.31	22,203.27	5.8825	5.9562	8.21%
267	9/25/2026	3,153,374.18	21,563.97	5.882	5.956	8.21%
268	10/25/2026	3,064,015.07	20,940.80	5.8816	5.9545	8.20%
269	11/25/2026	2,976,855.68	20,333.40	5.8823	5.9549	8.20%
270	12/25/2026	2,891,844.86	19,736.32	5.8819	5.9544	8.19%
271	1/25/2027	2,808,930.91	19,155.87	5.8817	5.954	8.18%
272	2/25/2027	2,728,065.59	18,593.19	5.8816	5.9463	8.18%
273	3/25/2027	2,649,202.29	18,045.26	5.8803	5.9368	8.17%
274	4/25/2027	2,572,294.53	17,511.32	5.8819	5.929	8.17%
275	5/25/2027	2,497,296.74	16,990.95	5.8814	5.9191	8.16%
276	6/25/2027	2,424,164.33	16,473.99	5.8772	5.9102	8.15%
277	7/25/2027	2,352,850.23	15,948.48	5.839	5.9007	8.13%
278	8/25/2027	2,283,304.32	15,466.05	5.8274	5.8974	8.13%
279	9/25/2027	2,215,496.21	14,998.13	5.8267	5.8952	8.12%
280	10/25/2027	2,149,386.05	14,542.22	5.826	5.8922	8.12%
281	11/25/2027	2,084,934.07	14,098.05	5.8262	5.8905	8.11%
282	12/25/2027	2,022,101.42	13,661.23	5.8245	5.8879	8.11%
283	1/25/2028	1,960,848.64	13,232.80	5.8173	5.8863	8.10%
284	2/25/2028	1,901,137.66	12,822.02	5.8147	5.8843	8.09%
285	3/25/2028	1,842,934.76	12,422.32	5.8134	5.883	8.09%
286	4/25/2028	1,786,204.66	12,033.01	5.814	5.8826	8.08%
287	5/25/2028	1,730,912.74	11,653.81	5.8132	5.8808	8.08%
288	6/25/2028	1,677,025.15	11,283.30	5.8129	5.8799	8.07%
289	7/25/2028	1,624,508.36	10,920.64	5.808	5.8787	8.07%
290	8/25/2028	1,573,329.39	10,570.46	5.8069	5.883	8.06%
291	9/25/2028	1,523,457.86	10,229.49	5.8065	5.8882	8.06%
292	10/25/2028	1,474,862.90	9,897.47	5.8057	5.8918	8.05%
293	11/25/2028	1,427,514.36	9,574.19	5.8059	5.8975	8.05%
294	12/25/2028	1,381,382.75	9,262.17	5.808	5.9024	8.05%
295	1/25/2029	1,336,440.33	8,964.82	5.8304	5.9072	8.05%
296	2/25/2029	1,292,661.31	8,666.56	5.837	5.9035	8.05%
297	3/25/2029	1,250,014.66	8,375.75	5.8357	5.8978	8.04%
298	4/25/2029	1,208,473.31	8,092.68	5.837	5.8937	8.04%
299	5/25/2029	1,168,559.00	7,821.15	5.8363	5.8875	8.03%
300	6/25/2029	1,129,676.29	7,554.84	5.8338	5.8823	8.03%
301	7/25/2029	1,091,800.01	7,291.15	5.8338	5.8823	8.01%
302	8/25/2029	1,054,929.45	7,040.72	5.8338	5.8823	8.01%
303	9/25/2029	1,019,018.25	6,797.35	5.8338	5.8823	8.00%
304	10/25/2029	984,043.80	6,560.49	5.8338	5.8823	8.00%
305	11/25/2029	949,983.86	6,329.99	5.8338	5.8823	8.00%
306	12/25/2029	916,816.71	6,105.68	5.8338	5.8823	7.99%
307	1/25/2030	884,521.09	5,887.42	5.8338	5.8823	7.99%
308	2/25/2030	853,076.26	5,675.05	5.8338	5.8823	7.98%
309	3/25/2030	822,461.94	5,468.44	5.8338	5.8823	7.98%
310	4/25/2030	792,658.32	5,267.43	5.8338	5.8823	7.97%
311	5/25/2030	763,646.01	5,071.90	5.8338	5.8823	7.97%
312	6/25/2030	735,406.12	4,881.71	5.8338	5.8823	7.97%
313	7/25/2030	707,920.14	4,696.72	5.8338	5.8823	7.96%
314	8/25/2030	681,170.02	4,516.81	5.8338	5.8823	7.96%
315	9/25/2030	655,138.11	4,341.86	5.8338	5.8823	7.95%

316	10/25/2030	629,807.15	4,171.73	5.8338	5.8823	7.95%
317	11/25/2030	605,160.29	4,006.32	5.8338	5.8823	7.94%
318	12/25/2030	581,181.08	3,845.50	5.8338	5.8823	7.94%
319	1/25/2031	557,853.41	3,689.17	5.8338	5.8823	7.94%
320	2/25/2031	535,161.58	3,537.20	5.8338	5.8823	7.93%
321	3/25/2031	513,090.23	3,389.50	5.8338	5.8823	7.93%
322	4/25/2031	491,624.34	3,245.95	5.8338	5.8823	7.92%
323	5/25/2031	470,749.26	3,106.45	5.8338	5.8823	7.92%
324	6/25/2031	450,450.67	2,970.90	5.8338	5.8823	7.91%
325	7/25/2031	430,714.58	2,839.20	5.8338	5.8823	7.91%
326	8/25/2031	411,527.30	2,711.26	5.8338	5.8823	7.91%
327	9/25/2031	392,875.49	2,586.98	5.8338	5.8823	7.90%
328	10/25/2031	374,746.09	2,466.27	5.8338	5.8823	7.90%
329	11/25/2031	357,126.37	2,349.04	5.8338	5.8823	7.89%
330	12/25/2031	340,003.85	2,235.20	5.8338	5.8823	7.89%
331	1/25/2032	323,366.38	2,124.67	5.8338	5.8823	7.88%
332	2/25/2032	307,202.07	2,017.37	5.8338	5.8823	7.88%
333	3/25/2032	291,499.31	1,913.21	5.8338	5.8823	7.88%
334	4/25/2032	276,246.75	1,812.10	5.8338	5.8823	7.87%
335	5/25/2032	261,433.32	1,713.99	5.8338	5.8823	7.87%
336	6/25/2032	247,048.19	1,618.78	5.8338	5.8823	7.86%
337	7/25/2032	233,080.79	1,526.41	5.8338	5.8823	7.86%
338	8/25/2032	219,520.78	1,436.81	5.8338	5.8823	7.85%
339	9/25/2032	206,358.09	1,349.89	5.8338	5.8823	7.85%
340	10/25/2032	193,582.85	1,265.61	5.8338	5.8823	7.85%
341	11/25/2032	181,185.45	1,183.88	5.8338	5.8823	7.84%
342	12/25/2032	169,156.47	1,104.64	5.8338	5.8823	7.84%
343	1/25/2033	157,486.73	1,027.82	5.8338	5.8823	7.83%
344	2/25/2033	146,167.27	953.38	5.8338	5.8823	7.83%
345	3/25/2033	135,189.32	881.24	5.8338	5.8823	7.82%
346	4/25/2033	124,544.32	811.34	5.8338	5.8823	7.82%
347	5/25/2033	114,223.93	743.63	5.8338	5.8823	7.81%
348	6/25/2033	104,219.97	678.06	5.8338	5.8823	7.81%
349	7/25/2033	94,524.47	614.55	5.8338	5.8823	7.80%
350	8/25/2033	85,129.65	553.07	5.8338	5.8823	7.80%
351	9/25/2033	76,027.91	493.56	5.8338	5.8823	7.79%
352	10/25/2033	67,211.81	435.96	5.8338	5.8823	7.78%
353	11/25/2033	58,674.11	380.24	5.8338	5.8823	7.78%
354	12/25/2033	50,407.72	326.33	5.8338	5.8823	7.77%
355	1/25/2034	42,405.74	274.19	5.8338	5.8823	7.76%
356	2/25/2034	34,661.40	223.78	5.8338	5.8823	7.75%
357	3/25/2034	27,168.11	175.04	5.8338	5.8823	7.73%
358	4/25/2034	19,919.44	127.94	5.8338	5.8823	7.71%
359	5/25/2034	12,909.09	82.43	5.8338	5.8823	7.66%
360	6/25/2034	6130.92	38.47	5.8338	5.8823	7.53%
361	49150	178.28	1.4	5.8338	5.8823	9.42%

Total

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Excess Interest Shown before payback of basis risk shortfalls - Does not include Cap Cash Flow

FORWARD + 100						
Per	Date	Collat Balance	Excess Int	1Month LIBOR	6Month LIBOR	XS as %
1	7/25/2004	1,937,467,376.84	7,003,870.73	1.28	1.87	4.34%
2	8/25/2004	1,902,869,814.41	4,930,881.50	2.5174	3.0229	3.11%
3	9/25/2004	1,866,783,706.68	4,429,993.95	2.7876	3.2121	2.85%
4	10/25/2004	1,830,803,634.17	4,314,862.89	2.9208	3.3769	2.83%
5	11/25/2004	1,794,914,595.72	3,788,010.50	3.1123	3.546	2.53%
6	12/25/2004	1,759,104,620.47	3,619,989.39	3.3039	3.7107	2.47%
7	1/25/2005	1,723,364,780.68	3,167,655.11	3.4498	3.8696	2.21%
8	2/25/2005	1,687,689,189.86	2,856,276.28	3.6307	4.0172	2.03%
9	3/25/2005	1,652,074,985.56	3,143,816.83	3.7991	4.1614	2.28%
10	4/25/2005	1,616,522,296.47	2,362,732.93	3.9177	4.2949	1.75%
11	5/25/2005	1,581,034,193.24	2,297,613.17	4.0814	4.4217	1.74%
12	6/25/2005	1,545,631,053.79	1,862,089.33	4.2384	4.541	1.45%
13	7/25/2005	1,510,355,428.53	1,920,494.30	4.3164	4.6562	1.53%
14	8/25/2005	1,475,873,150.13	1,514,681.45	4.4621	4.7698	1.23%
15	9/25/2005	1,442,177,650.77	1,308,502.58	4.6117	4.8802	1.09%

16	10/25/2005	1,409,250,927.39	1,409,864.80	4.669	4.9784	1.20%
17	11/25/2005	1,377,075,390.66	1,056,786.36	4.7884	5.0714	0.92%
18	12/25/2005	1,345,633,855.42	1,085,678.13	4.9222	5.1622	0.97%
19	1/25/2006	1,314,909,531.31	800,812.73	4.9893	5.2491	0.73%
20	2/25/2006	1,284,886,013.71	663,625.69	5.107	5.3223	0.62%
21	3/25/2006	1,255,547,274.81	1,118,490.29	5.2142	5.39	1.07%
22	4/25/2006	1,226,877,654.92	531,755.98	5.2141	5.4535	0.52%
23	5/25/2006	1,198,861,853.97	607,190.05	5.3198	5.5161	0.61%
24	6/25/2006	1,171,484,923.21	545,945.93	5.4286	5.5736	0.56%
25	7/25/2006	1,144,580,894.80	1,323,642.91	5.4172	5.6267	1.39%
26	8/25/2006	1,118,406,344.73	1,088,985.17	5.4953	5.6807	1.17%
27	9/25/2006	1,092,835,349.21	980,077.85	5.5935	5.7338	1.08%
28	10/25/2006	1,067,847,304.50	1,139,326.90	5.5837	5.7799	1.28%
29	11/25/2006	1,043,428,899.11	883,976.46	5.6577	5.8267	1.02%
30	12/25/2006	1,019,567,126.65	1,166,136.78	5.7446	5.8701	1.37%
31	1/25/2007	996,282,329.16	1,496,280.71	5.7353	5.9117	1.80%
32	2/25/2007	973,606,185.54	1,444,518.51	5.8045	5.9526	1.78%
33	3/25/2007	951,449,510.35	1,839,295.90	5.8804	5.9923	2.32%
34	4/25/2007	929,795,372.00	1,341,288.74	5.8565	6.0297	1.73%
35	5/25/2007	908,632,352.75	1,426,291.76	5.9119	6.0669	1.88%
36	6/25/2007	887,949,295.36	1,372,652.69	5.9846	6.1042	1.86%
37	7/25/2007	867,753,799.49	1,966,357.27	5.9749	6.1388	2.72%
38	8/25/2007	848,074,295.06	1,744,624.90	6.0316	6.1757	2.47%
39	9/25/2007	828,843,288.00	1,664,184.92	6.0982	6.2125	2.41%
40	10/25/2007	810,046,715.64	1,780,316.11	6.0768	6.2453	2.64%
41	11/25/2007	791,674,746.24	1,565,276.00	6.1298	6.2799	2.37%
42	12/25/2007	773,717,771.53	1,722,219.05	6.1908	6.3129	2.67%
43	1/25/2008	756,177,379.61	1,726,453.63	6.1911	6.3453	2.74%
44	2/25/2008	739,053,680.54	1,659,867.23	6.245	6.3762	2.70%
45	3/25/2008	722,316,958.79	1,849,135.20	6.2997	6.4068	3.07%
46	4/25/2008	705,957,597.67	1,559,601.27	6.2785	6.4363	2.65%
47	5/25/2008	689,967,074.78	1,621,788.46	6.3245	6.4656	2.82%
48	6/25/2008	674,337,061.07	1,452,123.07	6.3778	6.4954	2.58%
49	7/25/2008	659,061,739.92	1,597,552.27	6.3731	6.523	2.91%
50	8/25/2008	644,137,380.24	1,420,749.77	6.421	6.5508	2.65%
51	9/25/2008	629,549,732.76	1,361,896.68	6.4699	6.5782	2.60%
52	10/25/2008	615,290,738.21	1,450,585.39	6.4524	6.6016	2.83%
53	11/25/2008	601,352,982.42	1,282,824.77	6.4974	6.6268	2.56%
54	12/25/2008	587,729,219.23	1,355,664.23	6.5427	6.6502	2.77%
55	1/25/2009	574,414,017.15	1,260,607.96	6.5354	6.6736	2.63%
56	2/25/2009	561,403,307.60	1,212,940.92	6.5796	6.6943	2.59%
57	3/25/2009	548,685,852.60	1,477,528.38	6.6197	6.7145	3.23%
58	4/25/2009	536,254,745.89	1,146,170.48	6.5979	6.7357	2.56%
59	5/25/2009	524,103,533.95	1,201,959.02	6.6355	6.7465	2.75%
60	6/25/2009	512,225,909.35	1,066,042.87	6.676	6.7544	2.50%
61	7/25/2009	500,616,463.14	1,157,613.32	6.657	6.7614	2.77%
62	8/25/2009	489,270,009.07	1,022,926.49	6.6947	6.7887	2.51%
63	9/25/2009	478,179,094.16	981,230.57	6.7386	6.8199	2.46%
64	10/25/2009	467,337,830.85	1,073,583.90	6.6624	6.8468	2.76%
65	11/25/2009	456,740,596.89	953,863.40	6.6802	6.8978	2.51%

66	12/25/2009	446,381,897.19	1,013,382.50	6.7201	6.9518	2.72%
67	1/25/2010	436,257,615.57	909,166.17	6.8139	7.0028	2.50%
68	2/25/2010	426,365,108.23	868,415.88	6.8756	7.0144	2.44%
69	3/25/2010	416,695,417.40	1,080,385.64	6.9145	7.012	3.11%
70	4/25/2010	407,243,276.05	800,260.10	6.9557	7.0094	2.36%
71	5/25/2010	398,003,789.58	847,111.86	6.9956	7.0042	2.55%
72	6/25/2010	388,972,173.94	745,119.20	7.015	6.9993	2.30%
73	7/25/2010	380,144,019.09	839,508.37	6.8811	6.9943	2.65%
74	8/25/2010	371,514,355.96	751,394.50	6.8619	7.0123	2.43%
75	9/25/2010	363,078,842.33	723,422.12	6.8945	7.0372	2.39%
76	10/25/2010	354,833,114.19	766,098.43	6.928	7.0593	2.59%
77	11/25/2010	346,772,903.96	669,336.04	6.9625	7.0839	2.32%
78	12/25/2010	338,894,040.38	717,123.52	6.9908	7.107	2.54%
79	1/25/2011	331,192,981.25	650,056.24	6.9845	7.1284	2.36%
80	2/25/2011	323,666,890.34	629,347.56	7.0055	7.1273	2.33%
81	3/25/2011	316,310,194.74	796,138.39	7.0351	7.1185	3.02%
82	4/25/2011	309,118,986.20	583,040.71	7.0682	7.1103	2.26%
83	5/25/2011	302,089,546.24	621,921.48	7.0996	7.0994	2.47%
84	6/25/2011	295,218,240.23	543,361.71	7.1117	7.0889	2.21%
85	7/25/2011	288,501,435.34	611,868.76	6.9788	7.0773	2.55%
86	8/25/2011	281,935,162.18	545,473.25	6.9552	7.078	2.32%
87	9/25/2011	275,516,592.92	526,294.04	6.9807	7.0819	2.29%
88	10/25/2011	269,242,448.65	561,195.05	7.0071	7.0844	2.50%
89	11/25/2011	263,109,485.44	489,192.04	7.0341	7.0877	2.23%
90	12/25/2011	257,114,532.46	525,572.58	7.0482	7.0893	2.45%
91	1/25/2012	251,254,491.87	476,471.92	6.9815	7.0935	2.28%
92	2/25/2012	245,526,497.98	465,366.99	6.9777	7.1082	2.27%
93	3/25/2012	239,927,437.95	545,192.93	6.9992	7.1272	2.73%
94	4/25/2012	234,454,395.44	433,779.91	7.0238	7.1467	2.22%
95	5/25/2012	229,104,541.24	464,574.97	7.0471	7.1648	2.43%
96	6/25/2012	223,875,109.84	406,901.58	7.0687	7.1839	2.18%
97	7/25/2012	218,763,732.96	448,262.52	7.0697	7.2027	2.46%
98	8/25/2012	213,768,411.21	391,859.63	7.0865	7.2293	2.20%
99	9/25/2012	208,885,602.74	378,121.68	7.1099	7.2579	2.17%
100	10/25/2012	204,112,706.43	406,260.97	7.1327	7.2837	2.39%
101	11/25/2012	199,447,256.10	351,913.63	7.1566	7.3127	2.12%
102	12/25/2012	194,886,841.04	382,621.07	7.1816	7.3407	2.36%
103	1/25/2013	190,429,594.13	266,018.63	7.2227	7.3687	1.68%
104	2/25/2013	186,074,029.79	255,569.73	7.252	7.3879	1.65%
105	3/25/2013	181,816,598.36	365,056.65	7.2736	7.4051	2.41%
106	4/25/2013	177,655,011.76	236,067.01	7.2982	7.423	1.59%
107	5/25/2013	173,587,120.87	264,926.60	7.3213	7.4392	1.83%
108	6/25/2013	169,610,824.84	220,493.68	7.3419	7.4564	1.56%
109	7/25/2013	165,724,388.00	257,428.58	7.3359	7.4721	1.86%
110	8/25/2013	161,926,200.44	213,702.23	7.3503	7.4877	1.58%
111	9/25/2013	158,213,587.28	205,276.09	7.3733	7.5026	1.56%
112	10/25/2013	154,584,582.50	231,452.55	7.3957	7.5149	1.80%
113	11/25/2013	151,037,312.25	189,259.05	7.4191	7.5298	1.50%
114	12/25/2013	147,569,944.80	216,613.72	7.4368	7.5432	1.76%
115	1/25/2014	144,180,900.57	185,711.84	7.4247	7.5551	1.55%

116	2/25/2014	140,868,727.76	181,895.62	7.4365	7.5464	1.55%
117	3/25/2014	137,631,199.37	268,796.91	7.4558	7.5306	2.34%
118	4/25/2014	134,466,617.99	172,376.88	7.4788	7.5164	1.54%
119	5/25/2014	131,364,774.43	197,029.12	7.4997	7.4993	1.80%
120	6/25/2014	128,332,992.34	164,369.80	7.5032	7.4832	1.54%
121	7/25/2014	125,369,744.76	198,239.53	7.3747	7.4669	1.90%
122	8/25/2014	122,473,658.49	171,035.34	7.3471	7.4698	1.68%
123	9/25/2014	119,643,135.93	167,185.86	7.3641	7.4778	1.68%
124	10/25/2014	116,876,588.71	188,633.27	7.3819	7.4837	1.94%
125	11/25/2014	114,172,581.44	159,669.77	7.4007	7.492	1.68%
126	12/25/2014	111,529,711.03	180,804.55	7.4129	7.4988	1.95%
127	1/25/2015	108,946,631.19	158,113.89	7.3885	7.5068	1.74%
128	2/25/2015	106,422,145.65	155,748.14	7.3933	7.5137	1.76%
129	3/25/2015	103,954,769.40	219,119.14	7.4081	7.5209	2.53%
130	4/25/2015	101,543,212.34	149,227.56	7.4266	7.5294	1.76%
131	5/25/2015	99,186,224.09	167,259.79	7.4434	7.5358	2.02%
132	6/25/2015	96,882,578.90	143,977.51	7.456	7.5433	1.78%
133	7/25/2015	94,631,154.55	165,324.94	7.4307	7.5492	2.10%
134	8/25/2015	92,430,868.39	143,435.40	7.4347	7.5557	1.86%
135	9/25/2015	90,280,409.15	140,674.15	7.451	7.5616	1.87%
136	10/25/2015	88,178,652.94	156,487.80	7.4669	7.566	2.13%
137	11/25/2015	86,124,506.61	135,320.45	7.4839	7.572	1.89%
138	12/25/2015	84,116,902.38	151,101.28	7.4939	7.5766	2.16%
139	1/25/2016	82,154,843.70	134,536.34	7.4664	7.5807	1.97%
140	2/25/2016	80,237,362.92	132,952.75	7.4688	7.5711	1.99%
141	3/25/2016	78,363,351.18	163,065.36	7.4826	7.5572	2.50%
142	4/25/2016	76,531,834.66	128,458.75	7.4991	7.5443	2.01%
143	5/25/2016	74,741,861.05	141,718.49	7.5136	7.5292	2.28%
144	6/25/2016	72,992,497.12	124,495.96	7.5146	7.5152	2.05%
145	7/25/2016	71,282,740.47	141,041.67	7.412	7.5012	2.37%
146	8/25/2016	69,611,459.12	126,353.34	7.3893	7.5042	2.18%
147	9/25/2016	67,978,100.94	124,385.22	7.4014	7.5117	2.20%
148	10/25/2016	66,381,846.60	135,638.46	7.414	7.5171	2.45%
149	11/25/2016	64,821,863.42	120,565.73	7.4277	7.525	2.23%
150	12/25/2016	63,297,337.58	131,522.43	7.4371	7.5316	2.49%
151	1/25/2017	61,807,491.66	119,016.67	7.4266	7.5394	2.31%
152	2/25/2017	60,351,641.02	117,588.70	7.4323	7.5457	2.34%
153	3/25/2017	58,928,912.98	150,304.22	7.4427	7.5526	3.06%
154	4/25/2017	57,538,556.65	114,247.38	7.4568	7.5607	2.38%
155	5/25/2017	56,179,846.56	123,505.07	7.4689	7.5668	2.64%
156	6/25/2017	54,852,071.41	111,498.10	7.479	7.574	2.44%
157	7/25/2017	53,554,582.54	121,824.22	7.4661	7.5811	2.73%
158	8/25/2017	52,286,763.10	110,466.67	7.4712	7.5986	2.54%
159	9/25/2017	51,047,842.08	109,027.34	7.4834	7.6187	2.56%
160	10/25/2017	49,837,162.57	117,013.76	7.4951	7.6362	2.82%
161	11/25/2017	48,654,090.14	106,299.77	7.5081	7.6569	2.62%
162	12/25/2017	47,498,005.15	114,282.70	7.5237	7.6765	2.89%
163	1/25/2018	46,368,401.97	104,900.95	7.5654	7.696	2.71%
164	2/25/2018	45,264,880.43	103,483.38	7.5871	7.7051	2.74%
165	3/25/2018	44,186,571.10	126,571.16	7.598	7.7118	3.44%

166	4/25/2018	43,132,886.16	100,910.04	7.6122	7.7198	2.81%
167	5/25/2018	42,103,273.40	107,357.41	7.6243	7.7255	3.06%
168	6/25/2018	41,097,191.47	98,855.11	7.6344	7.7325	2.89%
169	7/25/2018	40,114,158.83	106,074.71	7.6202	7.7378	3.17%
170	8/25/2018	39,153,695.89	97,998.41	7.625	7.7424	3.00%
171	9/25/2018	38,215,211.03	96,920.41	7.6372	7.746	3.04%
172	10/25/2018	37,298,206.55	102,411.14	7.649	7.7475	3.29%
173	11/25/2018	36,402,199.62	94,855.98	7.6618	7.7513	3.13%
174	12/25/2018	35,526,718.54	100,209.22	7.6686	7.7536	3.38%
175	1/25/2019	34,671,316.43	94,055.24	7.6448	7.7536	3.26%
176	2/25/2019	33,835,550.34	93,340.41	7.6457	7.7251	3.31%
177	3/25/2019	33,018,950.24	109,064.58	7.6549	7.6868	3.96%
178	4/25/2019	32,221,089.35	91,611.70	7.6681	7.6511	3.41%
179	5/25/2019	31,441,547.10	95,976.74	7.6784	7.6119	3.66%
180	6/25/2019	30,679,910.89	89,845.42	7.6655	7.5739	3.51%
181	7/25/2019	29,935,651.61	95,175.51	7.4801	7.5351	3.82%
182	8/25/2019	29,218,486.72	90,556.70	7.4279	7.5119	3.72%
183	9/25/2019	28,518,009.46	89,800.87	7.4343	7.4925	3.78%
184	10/25/2019	27,833,575.77	93,236.63	7.4422	7.4725	4.02%
185	11/25/2019	27,164,825.06	88,312.99	7.4508	7.4535	3.90%
186	12/25/2019	26,511,404.65	91,297.37	7.4442	7.4327	4.13%
187	1/25/2020	25,872,880.61	87,324.78	7.3423	7.4149	4.05%
188	2/25/2020	25,248,799.41	87,039.80	7.3158	7.4069	4.14%
189	3/25/2020	24,639,033.56	93,216.21	7.3202	7.4026	4.54%
190	4/25/2020	24,043,277.40	85,771.40	7.328	7.3995	4.28%
191	5/25/2020	23,461,215.98	88,307.89	7.3341	7.3946	4.52%
192	6/25/2020	22,892,540.62	84,535.78	7.3358	7.3909	4.43%
193	7/25/2020	22,336,926.33	87,125.44	7.2981	7.387	4.68%
194	8/25/2020	21,794,057.20	83,826.88	7.2911	7.3932	4.62%
195	9/25/2020	21,263,689.78	83,289.77	7.2968	7.4018	4.70%
196	10/25/2020	20,745,545.45	85,280.88	7.3025	7.4084	4.93%
197	11/25/2020	20,239,348.72	82,261.90	7.3093	7.4176	4.88%
198	12/25/2020	19,744,830.35	84,129.76	7.3161	7.4257	5.11%
199	1/25/2021	19,261,743.82	81,558.14	7.3317	7.4342	5.08%
200	2/25/2021	18,789,874.29	81,096.80	7.3408	7.4363	5.18%
201	3/25/2021	18,328,911.05	86,584.36	7.3453	7.4371	5.67%
202	4/25/2021	17,878,603.82	80,237.31	7.3531	7.4395	5.39%
203	5/25/2021	17,438,712.58	81,605.22	7.3588	7.4396	5.62%
204	6/25/2021	17,009,002.05	79,483.86	7.3627	7.4409	5.61%
205	7/25/2021	16,589,248.76	80,846.77	7.346	7.4421	5.85%
206	8/25/2021	16,179,227.95	78,940.86	7.3455	7.4533	5.85%
207	9/25/2021	15,778,713.98	78,582.24	7.3513	7.4669	5.98%
208	10/25/2021	15,387,491.53	79,540.98	7.3567	7.4782	6.20%
209	11/25/2021	15,005,350.70	77,903.03	7.3634	7.4924	6.23%
210	12/25/2021	14,632,086.47	78,799.79	7.3727	7.5055	6.46%
211	1/25/2022	14,267,522.59	77,554.51	7.4085	7.5187	6.52%
212	2/25/2022	13,911,514.32	77,246.42	7.4237	7.523	6.66%
213	3/25/2022	13,563,794.78	79,647.76	7.4285	7.5253	7.05%
214	4/25/2022	13,224,171.03	76,692.49	7.4364	7.5291	6.96%
215	5/25/2022	12,892,460.29	77,173.51	7.4422	7.5307	7.18%

216	6/25/2022	12,568,483.43	76,224.66	7.4469	7.5335	7.28%
217	7/25/2022	12,252,074.60	76,669.96	7.4355	7.5359	7.51%
218	8/25/2022	11,943,066.64	75,856.70	7.4369	7.5463	7.62%
219	9/25/2022	11,641,279.38	75,629.78	7.443	7.5585	7.80%
220	10/25/2022	11,346,548.35	75,796.34	7.4485	7.5683	8.02%
221	11/25/2022	11,058,713.73	75,204.48	7.4554	7.5811	8.16%
222	12/25/2022	10,777,619.44	75,321.15	7.464	7.5927	8.39%
223	1/25/2023	10,503,129.84	75,062.51	7.4935	7.6041	8.58%
224	2/25/2023	10,235,130.02	74,889.08	7.507	7.6033	8.78%
225	3/25/2023	9,973,422.50	74,915.71	7.5117	7.5995	9.01%
226	4/25/2023	9,717,861.18	74,340.11	7.5197	7.5974	9.18%
227	5/25/2023	9,468,306.89	72,805.41	7.5254	7.5928	9.23%
228	6/25/2023	9,224,623.23	70,888.87	7.5271	7.5894	9.22%
229	7/25/2023	8,986,675.99	68,967.48	7.4915	7.584	9.21%
230	8/25/2023	8,754,320.81	67,141.35	7.4851	7.5758	9.20%
231	9/25/2023	8,527,444.59	65,365.58	7.4906	7.5657	9.20%
232	10/25/2023	8,305,924.74	63,632.85	7.4959	7.5547	9.19%
233	11/25/2023	8,089,639.58	61,942.28	7.5021	7.545	9.19%
234	12/25/2023	7,878,470.16	60,247.65	7.499	7.5338	9.18%
235	1/25/2024	7,672,287.57	58,504.27	7.4413	7.5224	9.15%
236	2/25/2024	7,470,953.36	56,925.39	7.4271	7.4981	9.14%
237	3/25/2024	7,274,392.43	55,397.78	7.4303	7.4695	9.14%
238	4/25/2024	7,082,499.97	53,907.72	7.4365	7.4425	9.13%
239	5/25/2024	6,895,830.26	52,458.64	7.4404	7.4133	9.13%
240	6/25/2024	6,714,224.19	50,948.52	7.4289	7.3853	9.11%
241	7/25/2024	6,539,586.93	49,287.80	7.301	7.3561	9.04%
242	8/25/2024	6,369,001.75	47,949.02	7.2637	7.3344	9.03%
243	9/25/2024	6,202,541.16	46,666.26	7.2657	7.314	9.03%
244	10/25/2024	6,040,036.30	45,414.92	7.2686	7.2929	9.02%
245	11/25/2024	5,881,396.84	44,194.26	7.2722	7.2728	9.02%
246	12/25/2024	5,726,534.53	42,926.64	7.2626	7.2512	9.00%
247	1/25/2025	5,575,340.05	41,574.29	7.1717	7.2308	8.95%
248	2/25/2025	5,427,695.39	40,433.04	7.1456	7.2075	8.94%
249	3/25/2025	5,283,574.24	39,334.58	7.1454	7.1831	8.93%
250	4/25/2025	5,142,900.62	38,263.39	7.1492	7.1612	8.93%
251	5/25/2025	5,005,595.69	37,218.43	7.1507	7.1366	8.92%
252	6/25/2025	4,871,582.19	36,132.79	7.1402	7.1131	8.90%
253	7/25/2025	4,740,764.13	34,958.12	7.0379	7.0895	8.85%
254	8/25/2025	4,613,032.86	33,982.27	7.0071	7.0792	8.84%
255	9/25/2025	4,488,371.76	33,043.28	7.0071	7.0721	8.83%
256	10/25/2025	4,366,714.50	32,127.57	7.0077	7.064	8.83%
257	11/25/2025	4,247,992.06	31,234.63	7.0093	7.0575	8.82%
258	12/25/2025	4,132,137.00	30,338.34	7.0057	7.0498	8.81%
259	1/25/2026	4,019,075.22	29,439.42	6.9751	7.0427	8.79%
260	2/25/2026	3,908,734.72	28,609.40	6.9662	7.0296	8.78%
261	3/25/2026	3,801,068.17	27,803.98	6.9652	7.0149	8.78%
262	4/25/2026	3,696,015.28	27,018.80	6.9675	7.0022	8.77%
263	5/25/2026	3,593,515.85	26,253.15	6.9676	6.9871	8.77%
264	6/25/2026	3,493,510.95	25,480.80	6.9611	6.9731	8.75%
265	7/25/2026	3,395,934.54	24,678.32	6.9008	6.959	8.72%

266	8/25/2026	3,300,714.52	23,966.49	6.8825	6.9562	8.71%
267	9/25/2026	3,207,820.40	23,277.54	6.882	6.956	8.71%
268	10/25/2026	3,117,200.14	22,605.93	6.8816	6.9545	8.70%
269	11/25/2026	3,028,801.14	21,951.27	6.8823	6.9549	8.70%
270	12/25/2026	2,942,571.98	21,307.89	6.8819	6.9544	8.69%
271	1/25/2027	2,858,460.65	20,682.33	6.8817	6.954	8.68%
272	2/25/2027	2,776,418.66	20,075.77	6.8816	6.9463	8.68%
273	3/25/2027	2,696,399.12	19,485.05	6.8803	6.9368	8.67%
274	4/25/2027	2,618,355.28	18,909.39	6.8819	6.929	8.67%
275	5/25/2027	2,542,241.30	18,348.31	6.8814	6.9191	8.66%
276	6/25/2027	2,468,012.31	17,791.23	6.8772	6.9102	8.65%
277	7/25/2027	2,395,620.94	17,225.70	6.839	6.9007	8.63%
278	8/25/2027	2,325,016.73	16,705.45	6.8274	6.8974	8.62%
279	9/25/2027	2,256,169.12	16,200.73	6.8267	6.8952	8.62%
280	10/25/2027	2,189,038.01	15,708.93	6.826	6.8922	8.61%
281	11/25/2027	2,123,583.39	15,229.78	6.8262	6.8905	8.61%
282	12/25/2027	2,059,766.15	14,758.66	6.8245	6.8879	8.60%
283	1/25/2028	1,997,546.54	14,296.66	6.8173	6.8863	8.59%
284	2/25/2028	1,936,886.24	13,853.42	6.8147	6.8843	8.58%
285	3/25/2028	1,877,751.30	13,422.11	6.8134	6.883	8.58%
286	4/25/2028	1,820,106.22	13,001.97	6.814	6.8826	8.57%
287	5/25/2028	1,763,916.12	12,592.73	6.8132	6.8808	8.57%
288	6/25/2028	1,709,146.90	12,192.86	6.8129	6.8799	8.56%
289	7/25/2028	1,655,764.79	11,801.51	6.808	6.8787	8.55%
290	8/25/2028	1,603,736.58	11,423.49	6.8069	6.883	8.55%
291	9/25/2028	1,553,031.64	11,055.39	6.8065	6.8882	8.54%
292	10/25/2028	1,503,618.90	10,696.93	6.8057	6.8918	8.54%
293	11/25/2028	1,455,467.95	10,347.88	6.8059	6.8975	8.53%
294	12/25/2028	1,408,549.10	10,010.88	6.808	6.9024	8.53%
295	1/25/2029	1,362,834.39	9,689.48	6.8304	6.9072	8.53%
296	2/25/2029	1,318,297.88	9,367.39	6.837	6.9035	8.53%
297	3/25/2029	1,274,908.23	9,053.33	6.8357	6.8978	8.52%
298	4/25/2029	1,232,638.14	8,747.59	6.837	6.8937	8.52%
299	5/25/2029	1,192,040.88	8,454.71	6.8363	6.8875	8.51%
300	6/25/2029	1,152,488.26	8,167.49	6.8338	6.8823	8.50%
301	7/25/2029	1,113,954.89	7,883.19	6.8338	6.8823	8.49%
302	8/25/2029	1,076,439.82	7,612.98	6.8338	6.8823	8.49%
303	9/25/2029	1,039,896.56	7,350.36	6.8338	6.8823	8.48%
304	10/25/2029	1,004,302.32	7,094.74	6.8338	6.8823	8.48%
305	11/25/2029	969,634.66	6,845.96	6.8338	6.8823	8.47%
306	12/25/2029	935,871.66	6,603.85	6.8338	6.8823	8.47%
307	1/25/2030	902,991.89	6,368.24	6.8338	6.8823	8.46%
308	2/25/2030	870,974.43	6,138.97	6.8338	6.8823	8.46%
309	3/25/2030	839,798.81	5,915.90	6.8338	6.8823	8.45%
310	4/25/2030	809,445.04	5,698.86	6.8338	6.8823	8.45%
311	5/25/2030	779,893.56	5,487.72	6.8338	6.8823	8.44%
312	6/25/2030	751,125.30	5,282.32	6.8338	6.8823	8.44%
313	7/25/2030	723,121.58	5,082.53	6.8338	6.8823	8.43%
314	8/25/2030	695,864.17	4,888.20	6.8338	6.8823	8.43%
315	9/25/2030	669,335.26	4,699.21	6.8338	6.8823	8.42%

316	10/25/2030	643,517.42	4,515.42	6.8338	6.8823	8.42%
317	11/25/2030	618,393.65	4,336.70	6.8338	6.8823	8.42%
318	12/25/2030	593,947.31	4,162.93	6.8338	6.8823	8.41%
319	1/25/2031	570,162.16	3,993.99	6.8338	6.8823	8.41%
320	2/25/2031	547,022.32	3,829.75	6.8338	6.8823	8.40%
321	3/25/2031	524,512.28	3,670.10	6.8338	6.8823	8.40%
322	4/25/2031	502,616.87	3,514.92	6.8338	6.8823	8.39%
323	5/25/2031	481,321.29	3,364.12	6.8338	6.8823	8.39%
324	6/25/2031	460,611.07	3,217.56	6.8338	6.8823	8.38%
325	7/25/2031	440,472.05	3,075.16	6.8338	6.8823	8.38%
326	8/25/2031	420,890.43	2,936.80	6.8338	6.8823	8.37%
327	9/25/2031	401,852.70	2,802.39	6.8338	6.8823	8.37%
328	10/25/2031	383,345.67	2,671.83	6.8338	6.8823	8.36%
329	11/25/2031	365,356.46	2,545.02	6.8338	6.8823	8.36%
330	12/25/2031	347,872.46	2,421.86	6.8338	6.8823	8.35%
331	1/25/2032	330,881.39	2,302.27	6.8338	6.8823	8.35%
332	2/25/2032	314,371.21	2,186.15	6.8338	6.8823	8.34%
333	3/25/2032	298,330.18	2,073.42	6.8338	6.8823	8.34%
334	4/25/2032	282,746.84	1,963.99	6.8338	6.8823	8.34%
335	5/25/2032	267,609.96	1,857.79	6.8338	6.8823	8.33%
336	6/25/2032	252,908.61	1,754.72	6.8338	6.8823	8.33%
337	7/25/2032	238,632.07	1,654.71	6.8338	6.8823	8.32%
338	8/25/2032	224,769.90	1,557.67	6.8338	6.8823	8.32%
339	9/25/2032	211,311.89	1,463.55	6.8338	6.8823	8.31%
340	10/25/2032	198,248.07	1,372.25	6.8338	6.8823	8.31%
341	11/25/2032	185,568.68	1,283.72	6.8338	6.8823	8.30%
342	12/25/2032	173,264.21	1,197.87	6.8338	6.8823	8.30%
343	1/25/2033	161,325.37	1,114.64	6.8338	6.8823	8.29%
344	2/25/2033	149,743.06	1033.96	6.8338	6.8823	8.29%
345	3/25/2033	138,508.42	955.78	6.8338	6.8823	8.28%
346	4/25/2033	127,612.78	880.01	6.8338	6.8823	8.28%
347	5/25/2033	117,047.67	806.61	6.8338	6.8823	8.27%
348	6/25/2033	106,804.82	735.5	6.8338	6.8823	8.26%
349	7/25/2033	96,876.16	666.64	6.8338	6.8823	8.26%
350	8/25/2033	87,253.80	599.96	6.8338	6.8823	8.25%
351	9/25/2033	77,930.03	535.4	6.8338	6.8823	8.24%
352	10/25/2033	68,897.32	472.92	6.8338	6.8823	8.24%
353	11/25/2033	60,148.33	412.45	6.8338	6.8823	8.23%
354	12/25/2033	51,675.88	353.95	6.8338	6.8823	8.22%
355	1/25/2034	43,472.94	297.36	6.8338	6.8823	8.21%
356	2/25/2034	35,532.69	242.63	6.8338	6.8823	8.19%
357	3/25/2034	27,848.42	189.71	6.8338	6.8823	8.17%
358	4/25/2034	20,413.61	138.57	6.8338	6.8823	8.15%
359	5/25/2034	13,221.87	89.14	6.8338	6.8823	8.09%
360	6/25/2034	6,266.99	41.38	6.8338	6.8823	7.92%
361	7/25/2034	186.51	1.58	6.8338	6.8823	10.17%

Total

all any security or instrument or to participate in any trading strategy. Any such offer to buy or sell any security or transaction and received all information it required to make its own investment decision, including, where contained herein and to which prospective participants are referred. In the event of any such offering, this is given with respect to the accuracy or completeness of the information herein, or that any future offer of securities

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as defined in the UK Financial Services Authority's rules).

Computational Materials

\$1,873,530,000
Approximately

New Century Home Equity Loan Trust 2004-2



New Century Mortgage Securities, Inc
Depositor

New Century Mortgage Corporation
Originator & Master Servicer

Lead Managers

Morgan Stanley



Co-Managers



**BEAR
STEARNS**

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Approximately \$1,873,530,000
New Century Home Equity Loan Trust 2004-2

New Century Mortgage Securities, Inc
Depositor

New Century Mortgage Corporation
Originator and Master Servicer

Transaction Highlights

Offered Classes	Description	Balance ⁽⁴⁾	Expected Ratings (S&P/Fitch/Moody's)	Avg Life to Call / Mty ⁽¹⁾⁽²⁾	Payment Window To Call / Mty ⁽¹⁾⁽²⁾	Initial Subordination Level	Benchmark
A-1	Floater	788,259,000			*****Not Offered Hereby*****		
A-2	Floater	[300,000,000]	AAA/AAA/Aaa	2.86 / 3.10	07/04 - 11/12 / 07/04 - 12/22	18.50%	1 Mo. LIBOR
A-3	Floater	[354,000,000]	AAA/AAA/Aaa	1.50 / 1.50	07/04 - 04/08 / 07/04 - 04/08	18.50%	1 Mo. LIBOR
A-4	Floater	[136,776,000]	AAA/AAA/Aaa	6.38 / 7.25	04/08 - 11/12 / 04/08 - 12/22	18.50%	1 Mo. LIBOR
M-1	Floater	59,093,000	AA+/AA+/Aa1	5.55 / 6.13	09/07 - 11/12 / 09/07 - 10/19	15.45%	1 Mo. LIBOR
M-2	Floater	54,249,000	AA/AA+/Aa2	5.54 / 6.11	08/07 - 11/12 / 08/07 - 02/19	12.65%	1 Mo. LIBOR
M-3	Floater	38,750,000	AA-/AA/Aa3	5.53 / 6.07	08/07 - 11/12 / 08/07 - 06/18	10.65%	1 Mo. LIBOR
M-4	Floater	28,093,000	A+/A+/A1	5.53 / 6.05	08/07 - 11/12 / 08/07 - 11/17	9.20%	1 Mo. LIBOR
M-5	Floater	28,093,000	A/A/A2	5.53 / 6.02	07/07 - 11/12 / 07/07 - 05/17	7.75%	1 Mo. LIBOR
M-6	Floater	23,250,000	A-/A-/A3	5.52 / 5.97	07/07 - 11/12 / 07/07 - 10/16	6.55%	1 Mo. LIBOR
M-7	Floater	23,249,000	BBB+/BBB+/Baa1	5.52 / 5.92	07/07 - 11/12 / 07/07 - 03/16	5.35%	1 Mo. LIBOR
M-8	Floater	20,344,000	BBB/BBB/Baa2	5.52 / 5.85	07/07 - 11/12 / 07/07 - 07/15	4.30%	1 Mo. LIBOR
M-9	Floater	19,374,000	[BBB]/BBB/Baa3	5.52 / 5.75	07/07 - 11/12 / 07/07 - 10/14	3.30%	1 Mo. LIBOR

- Notes:
- (1) Notes are priced to the 10% optional clean-up call.
 - (2) Based on the pricing prepayment speed. See details below.
 - (3) Assumes pricing at par.
 - (4) Bond sizes subject to a variance of plus or minus 5%.

Prepayment Assumption

Adjustable-rate Mortgage Loans	Adjustable-rate Mortgage Loans assume 25% CPR
Fixed-rate Mortgage Loans	Fixed-rate Mortgage Loans assume 4% CPR in month one growing to 20% CPR over 12 months, and remain at 20% CPR thereafter.

Issuer: New Century Home Equity Loan Trust 2004-2.

Depositor: New Century Mortgage Securities, Inc., a Delaware Corporation.

Seller: NC Residual II Corporation, a Delaware corporation.

Originator and Master Servicer: New Century Mortgage Corporation.

Owner Trustee: Wilmington Trust Company.

Indenture Trustee and Custodian: Deutsche Bank National Trust Company.

Legal Structure: A Delaware Statutory Trust will issue 13 classes of Notes and a single class of ownership certificates (the "Owner Trust Certificates").

Underwriters: Morgan Stanley & Co. Incorporated and UBS Securities LLC.

Co-Managers: Banc of America Securities LLC and Bear, Stearns & Co. Inc.

Offered Notes: Approximately \$1,579,035,000 senior floating-rate Notes (the Class A-1, Class A-2, Class A-3 and Class A-4 Notes, together the "Class A Notes") and approximately \$294,495,000 mezzanine Notes (the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7, Class M-8 and Class M-9 Notes, together the "Class M Notes"). The Class A Notes and the Class M Notes are referred to herein as the "Offered Notes". Notwithstanding the foregoing definition of Offered Notes, the Class A-1 Notes are not being offered hereby but will be offered pursuant to the Prospectus. The Offered Notes are backed by adjustable-rate and fixed-rate, first and second lien, closed-end, subprime mortgage loans (the "Mortgage Loans").

Non-Offered Certificates: The Owner Trust Certificates will not be publicly offered and will represent the beneficial ownership interest in the Issuer.

Class A Notes: The Class A-1, Class A-2, Class A-3 and Class A-4 Notes.

Group I Notes: The Class A-1 Notes.

Group II Notes: The Class A-2, Class A-3 and Class A-4 Notes.

Sequential Notes: The Class A-3 and Class A-4 Notes.

Collateral: As of June 1, 2004 the Mortgage Loans consist of approximately 10,223 adjustable-rate and fixed-rate, first lien or second lien, closed-end, subprime mortgage loans, totaling approximately \$1,937,467,377.

Group I Mortgage Loans: The Group I Mortgage Loans consist of approximately 5,732 adjustable-rate and fixed-rate mortgage loans totaling approximately \$967,189,037 with principal balances at origination that conform to Freddie Mac loan limits.

Group II Mortgage Loans: The Group II Mortgage Loans consist of approximately 4,491 adjustable-rate and fixed-rate mortgage loans totaling approximately \$970,278,340 with principal balances at origination that may or may not conform to Freddie Mac loan limits.

Expected Pricing Date: The week of June 21, 2004

Closing Date: On or about June 29, 2004

Cut-off Date: June 1, 2004

Payment Date: The 25th day of each month (or if such 25th day is not a business day, the next succeeding business day) commencing in July, 2004.

Record Date: The business day immediately preceding each Payment Date.

Delay Days: 0 (zero) days on all Offered Notes.

- Due Period:* The Due Period with respect to any Payment Date commences on the second day of the month immediately preceding the month in which such Payment Date occurs and ends on the first day of the month in which such Payment Date occurs.
- Interest Accrual Period:* Interest with respect to the Offered Notes will initially accrue from the Closing Date to, but excluding, the first Payment Date. Thereafter, interest will accrue from the prior Payment Date to, but excluding, the then current Payment Date. With respect to the Offered Notes, interest will accrue during the related Interest Accrual Period on the basis of a 360-day year and the actual number of days elapsed. The Offered Notes will settle flat (no accrued interest).
- Prepayment Period:* The Prepayment Period with respect to any Payment Date is the calendar month immediately preceding the month in which the Payment Date occurs.
- ERISA Considerations:* Subject to the considerations in the Prospectus Supplement, it is expected that the Offered Notes will be eligible for purchase by certain ERISA plans as of the Closing Date. However, investors should consult with their counsel with respect to the consequences under ERISA and the Internal Revenue Code of an ERISA Plan's acquisition and ownership of such Notes.
- Legal Investment:* The Offered Notes will not constitute "mortgage related securities" for the purposes of the Secondary Mortgage Market Enhancement Act of 1984 ("SMMEA").
- Taxation:* It is anticipated that for federal income tax purposes the Notes will be characterized as debt instruments.
- Form of Registration:* Book-entry form through DTC, Clearstream and Euroclear.
- Minimum Denominations:* \$25,000 and integral multiples of \$1 in excess thereof.
- Optional Redemption:* At its option, the Master Servicer may purchase all of the Mortgage Loans (and properties acquired on behalf of the Issuer) when the Mortgage Loans remaining in the Trust, as of the last day of the related Due Period, have been reduced to less than 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date. In such case, the Class A Notes and the Class M Notes will be redeemed at par plus accrued interest.
- Administrative Fees:* The "Servicing Fee", calculated at the "Servicing Fee Rate" of 0.500% per annum, and the "Indenture Trustee Fee" calculated at the "Indenture Trustee Fee Rate" of 0.00155% per annum. Administrative Fees will be paid monthly on the stated principal balance of the Mortgage Loans.
- Principal & Interest Advances:* The Master Servicer is required to advance delinquent payments of principal and interest on the Mortgage Loans to the extent such amounts are deemed recoverable. The Master Servicer is entitled to be reimbursed for such advances, and therefore these advances are not a form of credit enhancement.
- Servicing Advances:* The Master Servicer will pay all out-of-pocket costs related to its obligations, including, but not limited to: (i) expenses in connection with a foreclosed Mortgage Loan prior to the liquidation of such loan, (ii) the costs of any judicial proceedings, including foreclosures and (iii) the cost of managing and liquidating property acquired in relation to the Mortgage Loans, as long as it deems the costs to be recoverable. The Master Servicer is entitled to be reimbursed for these advances, and therefore these advances are not a form of credit enhancement.
- Compensating Interest:* The Master Servicer is required to pay Compensating Interest up to the amount of the Servicing Fee to cover prepayment interest shortfalls ("Prepayment Interest Shortfalls") due to partial and/or full prepayments on the Mortgage Loans.

Credit Enhancement:

1. Excess Spread
2. Overcollateralization
3. Subordination

Overcollateralization Amount:

The Overcollateralization Amount with respect to any Payment Date is the excess, if any, of (i) the aggregate principal balance of the Mortgage Loans over (ii) the sum of the aggregate Note Balance of the Offered Notes, after taking into account the payments of principal to be made on such Payment Date.

Overcollateralization Target Amount:

With respect to any Payment Date, (i) prior to the Stepdown Date, an amount equal to approximately 3.30% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date, (ii) on or after the Stepdown Date provided a Trigger Event is not in effect, the greater of (x) 6.60% of the then current aggregate outstanding principal balance of the Mortgage Loans as of the last day of the related Due Period and (y) approximately \$9,687,337 or (iii) on or after the Stepdown Date and if a Trigger Event is in effect, the Overcollateralization Target Amount for the immediately preceding Payment Date. The Overcollateralization Target Amount for the Offered Notes will be fully funded on the Closing Date.

Stepdown Date:

The earlier of (i) the first Payment Date on which the aggregate Note Balance of the Class A Notes has been reduced to zero and (ii) the later to occur of (x) the Payment Date occurring in July 2007 and (y) the first Payment Date on which the Credit Enhancement Percentage for the Class A Notes (calculated for this purpose only after taking into account payments of principal on the Mortgage Loans, but prior to any payment of the Group I Principal Payment Amount and the Group II Principal Payment Amount to the holders of the Notes then entitled to payments of principal on such Payment Date) is greater than or equal to approximately 37.00%.

Credit Enhancement Percentage:

The Credit Enhancement Percentage for any class of Offered Notes for any Payment Date is the percentage obtained by dividing (x) the aggregate Note Balance of the class or classes subordinate thereto and the Overcollateralization Amount by (y) the aggregate principal balance of the Mortgage Loans, calculated after taking into account payments of principal on the Mortgage Loans and payment of the Group I Principal Payment Amount and the Group II Principal Payment Amount to the holders of the Notes then entitled to payments of principal on such Payment Date.

Target Credit Enhancement Percentage

<u>Class</u>	<u>Initial</u>	<u>On and After Stepdown Date</u>
A	18.50%	37.00%
M-1	15.45%	30.90%
M-2	12.65%	25.30%
M-3	10.65%	21.30%
M-4	9.20%	18.40%
M-5	7.75%	15.50%
M-6	6.55%	13.10%
M-7	5.35%	10.70%
M-8	4.30%	8.60%
M-9	3.30%	6.60%

Trigger Event:

If either the Delinquency Test or the Cumulative Loss Test is violated.

Delinquency Test:

The Delinquency Test is violated on any Payment Date if the percentage obtained by dividing (x) the aggregate principal balance of Mortgage Loans Delinquent 60 days or more or are in foreclosure, have been converted to REO Properties or have been discharged by reason of bankruptcy by (y) the aggregate principal balance of the Mortgage Loans, in each case, as of the last day of the previous calendar month, exceeds 40% of the Credit Enhancement Percentage for the Class A Notes.

Cumulative Loss Test:

The Cumulative Loss Test is violated on any Payment Date if the aggregate amount of realized losses incurred since the Cut-off Date through the last day of the related Due Period divided by the aggregate principal balance of the Mortgage Loans as of the Cut-off Date exceeds the applicable percentages set forth below with respect to such Payment Date:

<u>Payment Date Occurring in</u>	<u>Percentage</u>
July 2007 through June 2008	[3.50%]
July 2008 through June 2009	[5.25%]
July 2009 through June 2010	[6.50%]
July 2010 and thereafter	[7.00%]

Realized Losses:

Generally, any realized losses on the Mortgage Loans will be absorbed first, by the Excess Spread, second, by the Overcollateralization Amount and third, by the Class M Notes in reverse numerical order.

Interest Payment Priority:

On each Payment Date, the Interest Remittance Amount will be paid in the following order of priority:

- (i) from the Group I Interest Remittance Amount, to the holders of the Class A-1 Notes, the Senior Interest Payment Amount allocable to such Notes; from the Group II Interest Remittance Amount, to the holders of the Group II Notes, on a pro rata basis based on the entitlement of each such class the Senior Interest Payment Amount allocable to such Notes. Any Interest Remittance Amount remaining after the payment of the above will be available to pay any Senior Interest Payment Amount to the unrelated group;
- (ii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-1 Notes, the Interest Payment Amount for such Notes;
- (iii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-2 Notes, the Interest Payment Amount for such Notes;
- (iv) from the combined remaining Interest Remittance Amount, to the holders of the Class M-3 Notes, the Interest Payment Amount for such Notes;
- (v) from the combined remaining Interest Remittance Amount, to the holders of the Class M-4 Notes, the Interest Payment Amount for such Notes;
- (vi) from the combined remaining Interest Remittance Amount, to the holders of the Class M-5 Notes, the Interest Payment Amount for such Notes;
- (vii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-6 Notes, the Interest Payment Amount for such Notes;
- (viii) from the combined remaining Interest Remittance Amount, to the holders of the Class M-7 Notes, the Interest Payment Amount for such Notes;
- (ix) from the combined remaining Interest Remittance Amount, to the holders of the Class M-8 Notes, the Interest Payment Amount for such Notes; and
- (x) from the combined remaining Interest Remittance Amount, to the holders of the Class M-9 Notes, the Interest Payment Amount for such Notes.

Principal Payment Priority:

On each Payment Date (a) prior to the Stepdown Date or (b) on which a Trigger Event is in effect, the Group I Principal Payment Amount and the Group II Principal Payment Amount shall be paid as follows:

- (i) the Group I Principal Payment Amount to the holders of the Class A-1 Notes, until the Note Balance thereof has been reduced to zero and then pro rata to the holders of the Class A-2 Notes and the Sequential Notes after taking into account the payment of the Group II Principal Payment Amount described in (ii) below;
- (ii) the Group II Principal Payment Amount pro rata to the holders of the Class A-2 Notes and the Sequential Notes, until the Note Balances thereof has been reduced to zero and then to the holders of the Class A-1 Notes after taking into account the payment of the Group I Principal Payment Amount described in (i) above. Principal Payments among the Sequential Notes will be made sequentially, beginning with the Class A-3 Notes;
- (iii) to the holders of the Class M-1 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i) and (ii) above until the Note Balance thereof has been reduced to zero;
- (iv) to the holders of the Class M-2 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), and (iii) above until the Note Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-3 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii) and (iv) above until the Note Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-4 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), and (v) above until the Note Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-5 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), (v) and (vi) above until the Note Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-6 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), (v), (vi) and (vii) above until the Note Balance thereof has been reduced to zero;
- (ix) to the holders of the Class M-7 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), (v), (vi), (vii) and (viii) above until the Note Balance thereof has been reduced to zero;
- (x) to the holders of the Class M-8 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), (v), (vi), (vii) (viii) and (ix) above until the Note Balance thereof has been reduced to zero; and
- (xi) to the holders of the Class M-9 Notes, any Group I and Group II Principal Payment Amount remaining after the payment of (i), (ii), (iii), (iv), (v), (vi), (vii) (viii), (ix) and (x) above until the Note Balance thereof has been reduced to zero.

*Principal Payment Priority
(continued):*

On each Payment Date (a) on or after the Stepdown Date and (b) on which a Trigger Event is not in effect, the Group I Principal Payment Amount and the Group II Principal Payment Amount shall be paid as follows:

- (i) concurrently to the holders of the Class A-1 Notes, the Group I Senior Principal Payment Amount; and pro rata to the holders of the Class A-2 Notes and the Sequential Notes, the Group II Senior Principal Payment Amount, until the Note Balances thereof have been reduced to zero. Principal Payments among the Sequential Notes will be made sequentially, beginning with the Class A-3 Notes.
- (ii) concurrently to the holders of the Class A-1 Notes, any remaining Group II Senior Principal Payment Amount and pro rata to the holders of the Class A-2 Notes and the Sequential Notes any remaining Group I Senior Principal Payment Amount.
- (iii) to the holders of the Class M-1 Notes, the Class M-1 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (iv) to the holders of the Class M-2 Notes, the Class M-2 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-3 Notes, the Class M-3 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (v) to the holders of the Class M-4 Notes, the Class M-4 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (vi) to the holders of the Class M-5 Notes, the Class M-5 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (vii) to the holders of the Class M-6 Notes, the Class M-6 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (viii) to the holders of the Class M-7 Notes, the Class M-7 Principal Payment Amount, until the Note Balance thereof has been reduced to zero;
- (ix) to the holders of the Class M-8 Notes, the Class M-8 Principal Payment Amount, until the Note Balance thereof has been reduced to zero; and
- (x) to the holders of the Class M-9 Notes, the Class M-9 Principal Payment Amount, until the Note Balance thereof has been reduced to zero.

*Monthly Excess Cashflow
Payments:*

With respect to any Payment Date, any Net Monthly Excess Cashflow shall be paid as follows:

- (i) to the holders of the class or classes of Notes then entitled to receive payments in respect of principal, in an amount equal to the Overcollateralization Increase Amount, payable as part of the Group I Principal Payment Amount and Group II Principal Payment Amount;
- (ii) to the holders of the Class M-1 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (iii) to the holders of the Class M-1 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (iv) to the holders of the Class M-2 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (v) to the holders of the Class M-2 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (vi) to the holders of the Class M-3 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (vii) to the holders of the Class M-3 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (viii) to the holders of the Class M-4 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (ix) to the holders of the Class M-4 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (x) to the holders of the Class M-5 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (xi) to the holders of the Class M-5 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (xii) to the holders of the Class M-6 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (xiii) to the holders of the Class M-6 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (xiv) to the holders of the Class M-7 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (xv) to the holders of the Class M-7 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (xvi) to the holders of the Class M-8 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (xvii) to the holders of the Class M-8 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (xviii) to the holders of the Class M-9 Notes, in an amount equal to the Interest Carry Forward Amount allocable to such Notes;
- (xix) to the holders of the Class M-9 Notes, in an amount equal to the previously allocated Realized Loss Amounts;
- (xx) to the holders of the Offered Notes, in an amount equal to such Notes' allocated share of any Prepayment Interest Shortfalls and any shortfalls resulting from the application of the Relief Act, in each case, without interest accrued thereon;
- (xxi) to the holders of the Offered Notes any Basis Risk Carryover Amounts for such classes; and
- (xxii) to the holders of the Owner Trust Certificates as provided in the Trust Agreement.

Expense Adjusted Mortgage Rate: The applicable mortgage rate on each Mortgage Loan as of the first day of the related Due Period minus the Administrative Fees.

Available Funds Cap: The Available Funds Cap for any Payment Date and:

- (i) the Class A-1 Notes is a rate per annum (adjusted for the actual number of days in the related Interest Accrual Period) equal to the weighted average of the Expense Adjusted Mortgage Rates on the then outstanding Group I Mortgage Loans multiplied by a fraction the numerator of which is the aggregate principal balance of the Group I Mortgage Loans and Group II Mortgage Loans as of the last day of the prior Due Period and the denominator of which is the aggregate Note Balance of the Class A Notes and Class M Notes immediately prior to such payment date;
- (ii) the Group II Notes is a rate per annum (adjusted for the actual number of days in the related Interest Accrual Period) equal to the weighted average of the Expense Adjusted Mortgage Rates on the then outstanding Group II Mortgage Loans multiplied by a fraction the numerator of which is the aggregate principal balance of the Group I Mortgage Loans and Group II Mortgage Loans as of the last day of the prior Due Period and the denominator of which is the aggregate Note Balance of the Class A Notes and Class M Notes immediately prior to such payment date; and
- (iii) the Class M Notes is a rate per annum (adjusted for the actual number of days in the related Interest Accrual Period) equal to the weighted average of the Expense Adjusted Mortgage Rates on the then outstanding Group I Mortgage Loans and Group II Mortgage Loans, less the sum of (x) the Note Rate for the Class A-1 Notes for such payment date multiplied by a fraction, the numerator of which is the Note Balance of the Class A-1 Notes immediately prior to such payment date and the denominator of which is the principal balance of the Group I Mortgage Loans and the Group II Mortgage Loans as of the last day of the prior Due Period and (y) the weighted average Note Rate for the Group II Class A Notes for such payment date multiplied by a fraction, the numerator of which is the aggregate Note Balance of the Sequential Notes immediately prior to such payment date and the denominator of which is the principal balance of the Group I Mortgage Loans and the Group II Mortgage Loans as of the last day of the prior Due Period, multiplied by a fraction the numerator of which is the aggregate principal balance of the Group I Mortgage Loans and Group II Mortgage Loans as of the last day of the prior Due Period and the denominator of which is the aggregate Note Balance of the Class M Notes immediately prior to such payment date.

Note Rates: The Note Rate on any Payment Date for each class of Offered Notes will equal the least of:

- (a) One-Month LIBOR plus related margin;
- (b) The related Available Funds Cap; and
- (c) [11.50%].

Interest Carry Forward Amount: For each class of Offered Notes, and on any Payment Date, the sum of (i) the excess of (A) the accrued Note Interest for such Class with respect to the prior Payment Date (excluding any Basis Risk Carryover Amount with respect to such class), plus any unpaid Interest Carry Forward Amount from the prior Payment Date, over (B) the amount actually paid to such class with respect to interest on such prior Payment Date and (ii) interest on such excess at the Note Rate for such class.

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- Interest Payment Amount:* The Interest Payment Amount for the Offered Notes of any class on any Payment Date is equal to interest accrued during the related Interest Accrual Period on the Note Balance of that class immediately prior to the Payment Date at the Note Rate for that class.
- Senior Interest Payment Amount:* The Senior Interest Payment Amount for any Payment Date is equal to the Interest Payment Amount for such Payment Date for the related Class A Notes and the Interest Carry Forward Amount, if any, for that Payment Date for the related Class A Notes.
- Basis Risk Carryover Amount:* For any Payment Date, if the Note Rate for a class of Offered Notes is based on the related Available Funds Cap, the excess of (i) the amount of interest such class would have accrued for such Payment Date had the applicable Note Rate not been subject to the Available Funds Cap, over (ii) the amount of interest such class of Notes accrued for such Payment Date based on the Available Funds Cap, together with the unpaid portion of any such amounts from the prior Payment Date (and accrued interest thereon at the then applicable Note Rate, without giving effect to the Available Funds Cap). The ratings on each Class of Notes do not address the likelihood of the payment of any Basis Risk Carryover Amount.
- Basis Risk Shortfall:* Because each Mortgage Loan has a mortgage rate that is either fixed or adjustable, and most of the adjustable-rate Mortgage Loans will adjust based on six-month LIBOR after an initial period of two or three years following the date of origination, and the Note Rates on the Offered Notes are based on one-month LIBOR, the application of the Available Funds Cap could result in shortfalls of interest otherwise payable on those Notes in certain periods. This may also occur if six-month LIBOR and one-month LIBOR rise quickly since the Mortgage Loan adjustments are constrained by certain interim caps. If basis risk interest shortfalls occur, they will be carried forward and will be paid from Net Monthly Excess Cashflow on a subordinated basis on the same Payment Date or in any subsequent period.
- The Offered Notes, except for the Class A-1, will benefit from two interest rate caps pledged to the Issuer to mitigate their Basis Risk Shortfalls. The notional schedules for the interest rate caps are available at the end of the term sheet.
- Step-up Coupon:* If the Optional Redemption is not exercised on the first Payment Date following the Stepdown Date on which it could have been exercised, the margins on each of the Class A Notes will increase to 2.0 times their related initial margin and the margins on each of the Class M Notes will increase to 1.5 times their related initial margins.

Group I Principal Payment Amount: The Group I Principal Payment Amount for any Payment Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group I Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group I Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group I Mortgage Loans, and (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Payment Date MINUS a percentage of the amount of any Overcollateralization Reduction Amount for such Payment Date each allocated between Group I and Group II Principal Payment Amounts based on the amount of principal received from each Mortgage Loan Group.

Group II Principal Payment Amount: The Group II Principal Payment Amount for any Payment Date will be the sum of (i) the principal portion of all scheduled monthly payments on the Group II Mortgage Loans due during the related Due Period, whether or not received on or prior to the related Determination Date; (ii) the principal portion of all proceeds received in respect of the repurchase of a Group II Mortgage Loan (or, in the case of a substitution, certain amounts representing a principal adjustment) during the related Prepayment Period; (iii) the principal portion of all other unscheduled collections, including insurance proceeds, liquidation proceeds and all full and partial principal prepayments, received during the related Prepayment Period, to the extent applied as recoveries of principal on the Group II Mortgage Loans, and (iv) a percentage of the amount of any Overcollateralization Increase Amount for such Payment Date MINUS a percentage of the amount of any Overcollateralization Reduction Amount for such Payment Date each allocated between Group I and Group II Principal Payment Amounts based on the amount of principal received from each Mortgage Loan Group.

Group I Senior Principal Payment Amount: The Group I Senior Principal Payment Amount is an amount equal to the excess of (x) the Note Balance of the Class A-1 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 63.00% and (ii) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group I Mortgage Loans as of the last day of the related Due Period minus approximately \$4,835,945.

Group II Senior Principal Payment Amount: The Group II Senior Principal Payment Amount is an amount equal to the excess of (x) the Note Balance of the Group II Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 63.00% and (ii) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Group II Mortgage Loans as of the last day of the related Due Period minus approximately \$4,851,392.

Class M-1 Principal Payment Amount: The Class M-1 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A Notes (after taking into account the payment of the Group I Senior Principal Payment Amount and Group II Senior Principal Payment Amount on such Payment Date) and (ii) the Note Balance of the Class M-1 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 69.10% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Class M-2 Principal Payment Amount:

The Class M-2 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A and Class M-1 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount and Class M-1 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-2 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 74.70% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Class M-3 Principal Payment Amount:

The Class M-3 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, and Class M-2 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount and Class M-2 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-3 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 78.70% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Class M-4 Principal Payment Amount:

The Class M-4 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2 and Class M-3 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount and Class M-3 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-4 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 81.60% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Class M-5 Principal Payment Amount:

The Class M-5 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2, Class M-3 and Class M-4 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount, Class M-3 Principal Payment Amount and Class M-4 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-5 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 84.50% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Class M-6 Principal Payment Amount:

The Class M-6 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4 and Class M-5 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount, Class M-3 Principal Payment Amount, Class M-4 Principal Payment Amount and Class M-5 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-6 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 86.90% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

*Class M-7 Principal Payment
Amount:*

The Class M-7 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5 and Class M-6 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount, Class M-3 Principal Payment Amount, Class M-4 Principal Payment Amount, Class M-5 Principal Payment Amount and Class M-6 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-7 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 89.30% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

*Class M-8 Principal Payment
Amount:*

The Class M-8 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6 and Class M-7 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount, Class M-3 Principal Payment Amount, Class M-4 Principal Payment Amount, Class M-5 Principal Payment Amount, Class M-6 Principal Payment Amount and Class M-7 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-8 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 91.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

*Class M-9 Principal Payment
Amount:*

The Class M-9 Principal Payment Amount is an amount equal to the excess of (x) the sum of (i) the aggregate Note Balance of the Class A, Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class M-8 Notes (after taking into account the payment of the Group I Senior Principal Payment Amount, Group II Senior Principal Payment Amount, Class M-1 Principal Payment Amount, Class M-2 Principal Payment Amount, Class M-3 Principal Payment Amount, Class M-4 Principal Payment Amount, Class M-5 Principal Payment Amount, Class M-6 Principal Payment Amount, Class M-7 Principal Payment Amount and Class M-8 Principal Payment Amounts on such Payment Date) and (ii) the Note Balance of the Class M-9 Notes immediately prior to such Payment Date over (y) the lesser of (A) the product of (i) approximately 93.40% and (ii) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period and (B) the aggregate principal balance of the Mortgage Loans as of the last day of the related Due Period minus approximately \$9,687,337.

Weighted Average Life Sensitivity

To 10.00% CALL

	PPC	50%	75%	100%	125%	150%
A-1	WAL	5.54	3.84	2.88	2.22	1.73
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
A-2	WAL	5.54	3.82	2.86	2.20	1.71
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
A-3	WAL	2.96	2.01	1.50	1.17	0.97
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	12/25/2011	7/25/2009	4/25/2008	1/25/2007	8/25/2006
A-4	WAL	12.23	8.51	6.38	4.87	3.65
	First Payment Date	12/25/2011	7/25/2009	4/25/2008	1/25/2007	8/25/2006
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-1	WAL	10.57	7.33	5.55	4.70	4.53
	First Payment Date	8/25/2009	12/25/2007	9/25/2007	1/25/2008	6/25/2008
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-2	WAL	10.57	7.33	5.54	4.63	4.31
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	11/25/2007	3/25/2008
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-3	WAL	10.57	7.33	5.53	4.59	4.18
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	10/25/2007	1/25/2008
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-4	WAL	10.57	7.33	5.53	4.56	4.10
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	10/25/2007	12/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-5	WAL	10.57	7.33	5.53	4.54	4.05
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	9/25/2007	11/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-6	WAL	10.57	7.33	5.52	4.53	4.01
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	9/25/2007	10/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-7	WAL	10.57	7.33	5.52	4.51	3.98
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	8/25/2007	9/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-8	WAL	10.57	7.33	5.52	4.50	3.95
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	8/25/2007	9/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009
M-9	WAL	10.57	7.33	5.52	4.50	3.92
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	7/25/2007	8/25/2007
	Expected Final Maturity	3/25/2020	8/25/2015	11/25/2012	1/25/2011	11/25/2009

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Weighted Average Life Sensitivity

To MATURITY

	PPC	50%	75%	100%	125%	150%
A-1	WAL	5.90	4.14	3.12	2.43	1.90
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	4/25/2032	10/25/2027	1/25/2023	6/25/2019	10/25/2016
A-2	WAL	5.90	4.13	3.10	2.40	1.87
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	3/25/2032	9/25/2027	12/25/2022	5/25/2019	9/25/2016
A-3	WAL	2.96	2.01	1.50	1.17	0.97
	First Payment Date	7/25/2004	7/25/2004	7/25/2004	7/25/2004	7/25/2004
	Expected Final Maturity	12/25/2011	7/25/2009	4/25/2008	1/25/2007	8/25/2006
A-4	WAL	13.51	9.61	7.25	5.59	4.22
	First Payment Date	12/25/2011	7/25/2009	4/25/2008	1/25/2007	8/25/2006
	Expected Final Maturity	3/25/2032	9/25/2027	12/25/2022	5/25/2019	9/25/2016
M-1	WAL	11.45	8.07	6.13	5.19	4.92
	First Payment Date	8/25/2009	12/25/2007	9/25/2007	1/25/2008	6/25/2008
	Expected Final Maturity	10/25/2029	2/25/2024	10/25/2019	9/25/2016	6/25/2014
M-2	WAL	11.43	8.05	6.11	5.10	4.68
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	11/25/2007	3/25/2008
	Expected Final Maturity	2/25/2029	5/25/2023	2/25/2019	3/25/2016	1/25/2014
M-3	WAL	11.40	8.02	6.07	5.03	4.53
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	10/25/2007	1/25/2008
	Expected Final Maturity	5/25/2028	8/25/2022	6/25/2018	8/25/2015	8/25/2013
M-4	WAL	11.37	7.99	6.05	4.99	4.44
	First Payment Date	8/25/2009	12/25/2007	8/25/2007	10/25/2007	12/25/2007
	Expected Final Maturity	8/25/2027	11/25/2021	11/25/2017	2/25/2015	3/25/2013
M-5	WAL	11.33	7.95	6.02	4.94	4.37
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	9/25/2007	11/25/2007
	Expected Final Maturity	1/25/2027	4/25/2021	5/25/2017	9/25/2014	11/25/2012
M-6	WAL	11.28	7.90	5.97	4.90	4.30
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	9/25/2007	10/25/2007
	Expected Final Maturity	4/25/2026	7/25/2020	10/25/2016	3/25/2014	6/25/2012
M-7	WAL	11.21	7.84	5.92	4.84	4.24
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	8/25/2007	9/25/2007
	Expected Final Maturity	6/25/2025	11/25/2019	3/25/2016	10/25/2013	1/25/2012
M-8	WAL	11.11	7.76	5.85	4.78	4.17
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	8/25/2007	9/25/2007
	Expected Final Maturity	6/25/2024	12/25/2018	7/25/2015	3/25/2013	8/25/2011
M-9	WAL	10.96	7.63	5.75	4.70	4.07
	First Payment Date	8/25/2009	12/25/2007	7/25/2007	7/25/2007	8/25/2007
	Expected Final Maturity	4/25/2023	1/25/2018	10/25/2014	8/25/2012	2/25/2011

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Note Rate Table for the Class A-1 Notes

Period	Scenario (1) (%)	Scenario (2) (%)
0	-	-
1	6.92	6.92
2	6.07	6.11
3	6.07	6.17
4	6.28	6.40
5	6.08	6.19
6	6.29	6.41
7	6.09	6.20
8	6.09	6.21
9	6.75	6.88
10	6.10	6.22
11	6.31	6.43
12	6.11	6.23
13	6.32	6.44
14	6.13	6.24
15	6.13	6.25
16	6.34	6.46
17	6.15	6.26
18	6.36	6.48
19	6.16	6.27
20	6.17	6.28
21	6.84	6.96
22	6.18	6.30
23	6.40	6.51
24	6.35	6.55
25	6.89	7.45
26	6.68	7.26
27	6.69	7.27
28	6.92	7.52
29	6.70	7.29
30	6.94	7.78
31	6.72	8.19
32	6.73	8.25
33	7.47	9.14
34	6.75	8.27

Period	Scenario (1) (%)	Scenario (2) (%)
35	6.99	8.56
36	6.78	8.54
37	7.05	9.54
38	6.77	9.20
39	6.76	9.20
40	6.99	9.50
41	6.76	9.19
42	6.99	9.74
43	6.76	10.10
44	6.76	10.14
45	7.23	10.83
46	6.76	10.13
47	6.98	10.46
48	6.76	10.28
49	6.98	11.09
50	6.75	10.76
51	6.75	10.75
52	6.98	11.11
53	6.75	10.74
54	6.98	11.10
55	6.75	10.77
56	6.75	10.77
57	7.47	11.50
58	6.75	10.75
59	6.97	11.11
60	6.74	10.75
61	6.97	11.12
62	6.74	10.76
63	6.74	10.75
64	6.97	11.10
65	6.74	10.74
66	6.96	11.09
67	6.74	10.73
68	6.74	10.72
69	7.46	11.50

Period	Scenario (1) (%)	Scenario (2) (%)
70	6.73	10.70
71	6.96	11.05
72	6.73	10.69
73	6.96	11.04
74	6.73	10.68
75	6.73	10.67
76	6.95	11.02
77	6.73	10.66
78	6.95	11.00
79	6.73	10.64
80	6.72	10.64
81	7.44	11.50
82	6.72	10.62
83	6.95	10.97
84	6.72	10.61
85	6.94	10.95
86	6.72	10.59
87	6.72	10.59
88	6.94	10.93
89	6.72	10.57
90	6.94	10.92
91	6.71	10.56
92	6.71	10.55
93	7.17	11.28
94	6.71	10.54
95	6.93	10.89
96	6.71	10.53
97	6.93	10.87
98	6.71	10.51
99	6.71	10.51
100	6.93	10.85
101	6.70	10.49
102	-	10.84
103	-	-

1. Assumes 6m LIBOR remains constant at 1.87%, 1m LIBOR remains constant at 1.28% and the cashflows are run to the Optional Redemption at the pricing speed.
2. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00% and the cashflows are run to the Optional Redemption at the pricing speed.

Note Rate Table for the Group II Notes

Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)	Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)	Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)
0	-	-	-	35	6.99	8.87	9.99	70	6.73	10.98	10.98
1	6.98	6.98	10.00	36	6.78	8.86	9.99	71	6.96	11.34	11.34
2	6.10	6.25	10.00	37	7.04	9.85	10.00	72	6.73	10.97	10.97
3	6.10	6.40	10.00	38	6.75	9.50	10.00	73	6.95	11.33	11.33
4	6.31	6.69	10.00	39	6.75	9.49	10.00	74	6.73	10.96	10.96
5	6.11	6.48	10.00	40	6.98	9.81	9.99	75	6.73	10.95	10.95
6	6.32	6.70	10.00	41	6.75	9.48	10.00	76	6.95	11.31	11.31
7	6.12	6.49	10.00	42	6.98	10.06	10.06	77	6.73	10.94	10.94
8	6.13	6.49	10.00	43	6.75	10.39	10.39	78	6.95	11.30	11.30
9	6.79	7.20	10.00	44	6.75	10.43	10.43	79	6.73	10.92	10.92
10	6.14	6.50	10.00	45	7.22	11.14	11.14	80	6.72	10.92	10.92
11	6.35	6.73	10.00	46	6.75	10.42	10.42	81	7.44	11.50	11.50
12	6.15	6.52	10.00	47	6.97	10.76	10.76	82	6.72	10.90	10.90
13	6.36	6.74	10.00	48	6.75	10.58	10.58	83	6.95	11.26	11.26
14	6.16	6.53	10.00	49	6.97	11.39	11.39	84	6.72	10.89	10.89
15	6.17	6.54	10.00	50	6.75	11.05	11.05	85	6.95	11.25	11.25
16	6.38	6.76	10.00	51	6.75	11.04	11.04	86	6.72	10.88	10.88
17	6.19	6.55	10.00	52	6.97	11.40	11.40	87	6.72	10.87	10.87
18	6.40	6.78	10.00	53	6.74	11.03	11.03	88	6.94	11.23	11.23
19	6.20	6.56	10.00	54	6.97	11.40	11.40	89	6.72	10.86	10.86
20	6.21	6.57	10.00	55	6.74	11.05	11.05	90	6.94	11.21	11.21
21	6.88	7.28	10.00	56	6.74	11.05	11.05	91	6.72	10.85	10.85
22	6.22	6.59	10.00	57	7.46	11.50	11.50	92	6.72	10.84	10.84
23	6.44	6.82	10.00	58	6.74	11.04	11.04	93	7.18	11.50	11.50
24	6.39	6.86	10.00	59	6.96	11.40	11.40	94	6.71	10.83	10.83
25	6.88	7.75	10.00	60	6.74	11.03	11.03	95	6.94	11.18	11.18
26	6.67	7.56	9.99	61	6.96	11.41	11.41	96	6.71	10.81	10.81
27	6.68	7.56	10.00	62	6.74	11.04	11.04	97	6.94	11.17	11.17
28	6.91	7.83	10.00	63	6.74	11.03	11.03	98	6.71	10.80	10.80
29	6.70	7.58	10.00	64	6.96	11.39	11.39	99	6.71	10.79	10.79
30	6.93	8.11	10.00	65	6.74	11.02	11.02	100	6.93	11.15	11.15
31	6.72	8.49	10.00	66	6.96	11.38	11.38	101	6.71	10.78	10.78
32	6.73	8.55	9.99	67	6.73	11.00	11.00	102	-	11.13	11.13
33	7.46	9.47	10.00	68	6.73	11.00	11.00	103	-	-	-
34	6.75	8.57	10.00	69	7.45	11.50	11.50	104	-	-	-

1. Assumes 6m LIBOR remains constant at 1.28%, 1m LIBOR remains constant at 1.87% and the cashflows are run to the Optional Redemption at the pricing speed.
2. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00% and the cashflows are run to the Optional Redemption at the pricing speed.
3. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00%, the cashflows are run to the Optional Redemption at the pricing speed and all payments on the Interest Rate Caps are received as scheduled and applied.

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Note Rate Table for the Class M Notes

Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)	Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)	Period	Scenario (1)(%)	Scenario (2)(%)	Scenario (3)(%)
0	-	-	-	35	11.50	8.71	10.00	70	11.50	10.84	10.84
1	11.50	6.95	10.00	36	11.50	8.70	10.00	71	11.50	11.20	11.20
2	11.50	6.18	10.00	37	11.50	9.70	10.00	72	11.50	10.83	10.83
3	11.50	6.28	10.00	38	11.50	9.35	10.00	73	11.50	11.18	11.18
4	11.50	6.55	10.00	39	11.50	9.35	10.00	74	11.50	10.82	10.82
5	11.50	6.34	10.00	40	11.50	9.65	10.00	75	11.50	10.81	10.81
6	11.50	6.55	10.00	41	11.50	9.34	10.00	76	11.50	11.16	11.16
7	11.50	6.35	10.00	42	11.50	9.90	10.00	77	11.50	10.80	10.80
8	11.50	6.35	10.00	43	11.50	10.24	10.24	78	11.50	11.15	11.15
9	11.50	7.04	10.00	44	11.50	10.29	10.29	79	11.50	10.78	10.78
10	11.50	6.36	10.00	45	11.50	10.99	10.99	80	11.50	10.78	10.78
11	11.50	6.58	10.00	46	11.50	10.27	10.27	81	11.50	11.50	11.50
12	11.50	6.37	10.00	47	11.50	10.61	10.61	82	11.50	10.76	10.76
13	11.50	6.59	10.00	48	11.50	10.43	10.43	83	11.50	11.11	11.11
14	11.50	6.39	10.00	49	11.50	11.24	11.24	84	11.50	10.75	10.75
15	11.50	6.39	10.00	50	11.50	10.90	10.90	85	11.50	11.10	11.10
16	11.50	6.61	10.00	51	11.50	10.90	10.90	86	11.50	10.74	10.74
17	11.50	6.41	10.00	52	11.50	11.25	11.25	87	11.50	10.73	10.73
18	11.50	6.63	10.00	53	11.50	10.88	10.88	88	11.50	11.08	11.08
19	11.50	6.42	10.00	54	11.50	11.25	11.25	89	11.50	10.72	10.72
20	11.50	6.43	10.00	55	11.50	10.91	10.91	90	11.50	11.07	11.07
21	11.50	7.12	10.00	56	11.50	10.91	10.91	91	11.50	10.70	10.70
22	11.50	6.44	10.00	57	11.50	11.50	11.50	92	11.50	10.70	10.70
23	11.50	6.67	10.00	58	11.50	10.90	10.90	93	11.50	11.50	11.50
24	11.50	6.70	10.00	59	11.50	11.25	11.25	94	11.50	10.68	10.68
25	11.50	7.60	10.00	60	11.50	10.89	10.89	95	11.50	11.03	11.03
26	11.50	7.41	10.00	61	11.50	11.27	11.27	96	11.50	10.67	10.67
27	11.50	7.42	10.00	62	11.50	10.90	10.90	97	11.50	11.02	11.02
28	11.50	7.67	10.00	63	11.50	10.89	10.89	98	11.50	10.66	10.66
29	11.50	7.44	10.00	64	11.50	11.25	11.25	99	11.50	10.65	10.65
30	11.50	7.95	10.00	65	11.50	10.88	10.88	100	11.50	11.00	11.00
31	11.50	8.34	10.00	66	11.50	11.23	11.23	101	11.50	10.64	10.64
32	11.50	8.40	10.00	67	11.50	10.86	10.86	102	-	10.98	10.98
33	11.50	9.31	10.00	68	11.50	10.86	10.86	103	-	-	-
34	11.50	8.42	10.00	69	11.50	11.50	11.50	104	-	-	-

1. Assumes 6m LIBOR remains constant at 1.28%, 1m LIBOR remains constant at 1.87% and the cashflows are run to the Optional Redemption at the pricing speed.
2. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00% and the cashflows are run to the Optional Redemption at the pricing speed.
3. Assumes 1m LIBOR and 6m LIBOR increase instantaneously to 20.00%, the cashflows are run to the Optional Redemption at the pricing speed and all payments on the Interest Rate Caps are received as scheduled and applied.

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Interest Rate Cap Schedules

Period	Accrual Start	Accrual End
1	6/29/2004	7/25/2004
2	7/25/2004	8/25/2004
3	8/25/2004	9/25/2004
4	9/25/2004	10/25/2004
5	10/25/2004	11/25/2004
6	11/25/2004	12/25/2004
7	12/25/2004	1/25/2005
8	1/25/2005	2/25/2005
9	2/25/2005	3/25/2005
10	3/25/2005	4/25/2005
11	4/25/2005	5/25/2005
12	5/25/2005	6/25/2005
13	6/25/2005	7/25/2005
14	7/25/2005	8/25/2005
15	8/25/2005	9/25/2005
16	9/25/2005	10/25/2005
17	10/25/2005	11/25/2005
18	11/25/2005	12/25/2005
19	12/25/2005	1/25/2006
20	1/25/2006	2/25/2006
21	2/25/2006	3/25/2006
22	3/25/2006	4/25/2006
23	4/25/2006	5/25/2006
24	5/25/2006	6/25/2006
25	6/25/2006	7/25/2006
26	7/25/2006	8/25/2006
27	8/25/2006	9/25/2006
28	9/25/2006	10/25/2006
29	10/25/2006	11/25/2006
30	11/25/2006	12/25/2006
31	12/25/2006	1/25/2007
32	1/25/2007	2/25/2007
33	2/25/2007	3/25/2007
34	3/25/2007	4/25/2007
35	4/25/2007	5/25/2007
36	5/25/2007	6/25/2007
37	6/25/2007	7/25/2007
38	7/25/2007	8/25/2007
39	8/25/2007	9/25/2007
40	9/25/2007	10/25/2007
41	10/25/2007	11/25/2007
42	11/25/2007	12/25/2007

Group II Notes Interest Rate Cap Schedule		
Cap Notional (\$)	Cap Strike	Cap Ceiling
790,776,000.00	6.62%	9.64%
773,184,225.88	5.89%	9.64%
754,908,921.70	6.04%	9.64%
736,709,793.40	6.33%	9.64%
718,579,027.48	6.12%	9.64%
700,510,269.96	6.34%	9.64%
682,498,632.42	6.13%	9.64%
664,340,691.08	6.13%	9.64%
646,634,478.63	6.84%	9.64%
628,779,468.46	6.14%	9.64%
610,976,551.28	6.37%	9.64%
593,235,345.36	6.16%	9.64%
575,572,972.44	6.38%	9.64%
558,308,300.97	6.17%	9.64%
541,438,265.41	6.18%	9.64%
524,953,819.10	6.40%	9.64%
508,846,123.62	6.19%	9.64%
493,106,543.99	6.42%	9.64%
477,726,643.97	6.20%	9.64%
462,698,181.44	6.21%	9.64%
448,013,103.97	6.92%	9.64%
433,663,544.35	6.23%	9.64%
419,641,816.41	6.46%	9.64%
405,940,410.74	6.50%	9.64%
392,465,152.95	7.39%	9.64%
379,322,912.95	7.20%	9.64%
366,482,469.69	7.20%	9.64%
353,936,297.26	7.47%	9.64%
341,677,641.49	7.22%	9.64%
329,699,903.71	7.75%	9.64%
317,996,637.24	8.13%	9.64%
306,561,543.80	8.19%	9.64%
295,388,470.14	9.11%	9.64%
284,471,404.67	8.21%	9.64%
273,804,474.14	8.51%	9.64%
263,381,940.53	8.50%	9.64%
253,195,609.20	9.49%	9.64%
253,195,609.20	9.14%	9.64%
253,195,609.20	9.13%	9.64%
253,195,609.20	9.45%	9.64%
248,368,759.75	9.12%	9.64%

Group M Notes Interest Rate Cap Schedule		
Cap Notional (\$)	Cap Strike	Cap Ceiling
294,495,000.00	5.75%	8.80%
294,495,000.00	4.98%	8.80%
294,495,000.00	5.08%	8.80%
294,495,000.00	5.35%	8.80%
294,495,000.00	5.14%	8.80%
294,495,000.00	5.35%	8.80%
294,495,000.00	5.15%	8.80%
294,495,000.00	5.15%	8.80%
294,495,000.00	5.84%	8.80%
294,495,000.00	5.16%	8.80%
294,495,000.00	5.38%	8.80%
294,495,000.00	5.17%	8.80%
294,495,000.00	5.39%	8.80%
294,495,000.00	5.19%	8.80%
294,495,000.00	5.19%	8.80%
294,495,000.00	5.41%	8.80%
294,495,000.00	5.21%	8.80%
294,495,000.00	5.43%	8.80%
294,495,000.00	5.22%	8.80%
294,495,000.00	5.23%	8.80%
294,495,000.00	5.92%	8.80%
294,495,000.00	5.24%	8.80%
294,495,000.00	5.47%	8.80%
294,495,000.00	5.50%	8.80%
294,495,000.00	6.40%	8.80%
294,495,000.00	6.21%	8.80%
294,495,000.00	6.22%	8.80%
294,495,000.00	6.47%	8.80%
294,495,000.00	6.24%	8.80%
294,495,000.00	6.75%	8.80%
294,495,000.00	7.14%	8.80%
294,495,000.00	7.20%	8.80%
294,495,000.00	8.11%	8.80%
294,495,000.00	7.22%	8.80%
294,495,000.00	7.51%	8.80%
294,495,000.00	7.50%	8.80%
294,495,000.00	8.50%	8.80%
282,677,824.84	8.15%	8.80%
264,525,370.10	8.15%	8.80%
246,787,922.84	8.45%	8.80%
239,987,660.72	8.14%	8.80%
234,475,398.79	8.70%	8.80%

The Accrual Period for the Interest Rate Caps starts and includes the Accrual Start date and ends on but excludes the Accrual End date. All dates are subject to the modified business day convention. One-month LIBOR is observed two days prior to the start of each Accrual Period and payments will be determined using the Act/360 day-count convention.

The Payment Date for the Interest Rate Caps is two business days prior to the end of each accrual period.

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The Mortgage Loans (All Collateral)

Collateral Summary

Statistics for the Mortgage Loans listed below are based on the Cut-off Date scheduled balances.

Aggregate Principal Balance:	\$1,937,467,376.84
Number of Mortgage Loans:	10,223
Average Principal Balance:	\$189,520.43
Weighted Average Current Mortgage Rate:	6.579%
Weighted Average Net Mortgage Rate:	6.069%
Weighted Average Credit Score:	636
Weighted Average Combined Original LTV:	81.18%
Weighted Average Stated Remaining Term:	352 months
Weighted Average Stated Original Term:	352 months
Non-Zero Weighted Average Months to Roll¹:	23 months
Non-Zero Weighted Average Margin¹:	5.409%
Non-Zero Weighted Average Initial Rate Cap¹:	1.570%
Non-Zero Weighted Average Periodic Rate Cap¹:	1.569%
Non-Zero Weighted Average Maximum Rate¹:	13.573%
Non-Zero Weighted Average Minimum Rate¹:	6.558%

(1) Includes adjustable-rate Mortgage Loans only.

The Mortgage Loans (All Collateral)

DISTRIBUTION BY PRODUCT TYPE

Product Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
ARM - 2 Year/6 Month	4,829	928,941,062.36	47.95	192,367.17	6.792	81.81	617
ARM - 3 Year/6 Month	254	50,437,616.44	2.60	198,573.29	6.421	79.72	636
ARM - 10 Year IO/1 Month	176	65,633,694.44	3.39	372,918.72	4.577	81.92	736
Interest Only - ARM - 2 Year/6 Month	1,339	325,966,848.23	16.82	243,440.51	6.324	83.39	643
Interest Only - ARM - 3 Year/6 Month	63	14,371,640.00	0.74	228,121.27	6.243	82.99	644
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY GROSS MORTGAGE RATE

Range of Gross Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
4.000 - 4.499	25	9,212,733.25	0.48	368,509.33	4.134	82.60	736
4.500 - 4.999	230	73,558,711.65	3.80	319,820.49	4.675	79.70	718
5.000 - 5.499	244	53,439,803.05	2.76	219,015.59	5.266	77.07	650
5.500 - 5.999	1,897	436,294,647.71	22.52	229,991.91	5.739	77.34	657
6.000 - 6.499	2,180	461,436,248.68	23.82	211,668.00	6.247	79.91	641
6.500 - 6.999	1,868	374,663,589.77	19.34	200,569.37	6.715	82.69	633
7.000 - 7.499	1,048	191,608,348.33	9.89	182,832.39	7.226	84.66	616
7.500 - 7.999	1,072	176,083,445.88	9.09	164,256.95	7.733	84.14	599
8.000 - 8.499	453	64,881,621.57	3.35	143,226.54	8.201	83.81	585
8.500 - 8.999	321	40,683,010.90	2.10	126,738.35	8.711	83.36	574
9.000 - 9.499	184	15,188,576.08	0.78	82,546.61	9.216	85.76	579
9.500 - 9.999	330	19,881,998.36	1.03	60,248.48	9.719	90.73	599
10.000 - 10.499	234	12,852,356.58	0.66	54,924.60	10.201	96.26	645
10.500 - 10.999	98	5,251,538.47	0.27	53,587.13	10.734	96.02	644
11.000 - 11.499	28	1,709,335.02	0.09	61,047.68	11.180	92.92	638
11.500 - 11.999	10	619,440.73	0.03	61,944.07	11.714	95.38	633
12.000 - 12.499	1	101,970.81	0.01	101,970.81	12.000	100.00	587
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0.01 - 50,000.00	514	17,619,055.60	0.91	34,278.32	9.544	93.71	637
50,000.01 - 100,000.00	1,985	154,425,072.15	7.97	77,796.01	7.474	81.58	618
100,000.01 - 150,000.00	2,204	275,370,683.62	14.21	124,941.33	6.812	80.14	623
150,000.01 - 200,000.00	1,671	292,385,312.14	15.09	174,976.25	6.668	79.53	628
200,000.01 - 250,000.00	1,159	259,902,708.25	13.41	224,247.38	6.528	80.06	633
250,000.01 - 300,000.00	1,027	281,871,059.29	14.55	274,460.62	6.412	81.04	639
300,000.01 - 350,000.00	635	206,280,192.94	10.65	324,850.70	6.321	82.87	646
350,000.01 - 400,000.00	433	162,296,893.54	8.38	374,819.62	6.369	83.20	643
400,000.01 - 450,000.00	256	108,790,461.35	5.62	424,962.74	6.242	82.37	645
450,000.01 - 500,000.00	182	87,173,838.48	4.50	478,977.13	6.238	81.66	655
500,000.01 - 550,000.00	61	32,212,553.25	1.66	528,074.64	6.024	82.96	661
550,000.01 - 600,000.00	52	30,018,331.23	1.55	577,275.60	5.897	80.60	671
600,000.01 - 650,000.00	33	20,769,536.12	1.07	629,379.88	5.516	79.34	692
650,000.01 - 700,000.00	3	2,012,000.00	0.10	670,666.67	6.029	79.02	658
700,000.01 - 750,000.00	4	2,934,928.88	0.15	733,732.22	5.929	77.75	736
750,000.01 - 800,000.00	2	1,576,000.00	0.08	788,000.00	5.711	73.23	694
800,000.01 >=	2	1,828,750.00	0.09	914,375.00	5.696	74.59	706
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY ORIGINAL PRINCIPAL BALANCE

Range of Original Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0.01 - 50,000.00	513	17,569,166.25	0.91	34,247.89	9.544	93.69	637
50,000.01 - 100,000.00	1,986	154,474,961.50	7.97	77,781.95	7.475	81.59	618
100,000.01 - 150,000.00	2,204	275,370,683.62	14.21	124,941.33	6.812	80.14	623
150,000.01 - 200,000.00	1,671	292,385,312.14	15.09	174,976.25	6.668	79.53	628
200,000.01 - 250,000.00	1,159	259,902,708.25	13.41	224,247.38	6.528	80.06	633
250,000.01 - 300,000.00	1,027	281,871,059.29	14.55	274,460.62	6.412	81.04	639
300,000.01 - 350,000.00	635	206,280,192.94	10.65	324,850.70	6.321	82.87	646
350,000.01 - 400,000.00	433	162,296,893.54	8.38	374,819.62	6.369	83.20	643
400,000.01 - 450,000.00	256	108,790,461.35	5.62	424,962.74	6.242	82.37	645
450,000.01 - 500,000.00	182	87,173,838.48	4.50	478,977.13	6.238	81.66	655
500,000.01 - 550,000.00	61	32,212,553.25	1.66	528,074.64	6.024	82.96	661
550,000.01 - 600,000.00	52	30,018,331.23	1.55	577,275.60	5.897	80.60	671
600,000.01 - 650,000.00	33	20,769,536.12	1.07	629,379.88	5.516	79.34	692
650,000.01 - 700,000.00	3	2,012,000.00	0.10	670,666.67	6.029	79.02	658
700,000.01 - 750,000.00	4	2,934,928.88	0.15	733,732.22	5.929	77.75	736
750,000.01 - 800,000.00	2	1,576,000.00	0.08	788,000.00	5.711	73.23	694
800,000.01 >=	2	1,828,750.00	0.09	914,375.00	5.696	74.59	706
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY CREDIT GRADE							
Credit Grade	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
AA	8,015	1,541,457,692.96	79.56	192,321.61	6.473	82.24	648
A-	663	113,382,790.50	5.85	171,014.77	6.960	77.09	584
A+	927	181,880,456.21	9.39	196,203.30	6.696	79.88	605
B	373	62,402,493.49	3.22	167,298.91	7.372	74.28	572
C	228	35,735,061.78	1.84	156,732.73	7.778	67.88	561
C-	17	2,608,881.90	0.13	153,463.64	9.039	66.51	558
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY REMAINING TERM TO MATURITY							
Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
109 - 120	10	901,376.21	0.05	90,137.62	6.444	61.90	602
169 - 180	305	32,428,679.38	1.67	106,323.54	6.488	72.19	639
229 - 240	626	38,426,370.96	1.98	61,383.98	8.019	85.52	647
289 - 300	184	66,514,894.44	3.43	361,493.99	4.605	81.88	734
349 - 360	9,098	1,799,196,055.85	92.86	197,757.32	6.623	81.23	632
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY ORIGINAL TERM TO MATURITY							
Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
120	10	901,376.21	0.05	90,137.62	6.444	61.90	602
180	305	32,428,679.38	1.67	106,323.54	6.488	72.19	639
240	626	38,426,370.96	1.98	61,383.98	8.019	85.52	647
300	184	66,514,894.44	3.43	361,493.99	4.605	81.88	734
360	9,098	1,799,196,055.85	92.86	197,757.32	6.623	81.23	632
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY COMBINED ORIGINAL LTV							
Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
<= 30.00	42	4,082,257.49	0.21	97,196.61	6.136	23.88	651
30.01 - 35.00	24	3,302,684.69	0.17	137,611.86	6.198	32.20	638
35.01 - 40.00	42	6,003,950.77	0.31	142,951.21	6.172	37.42	650
40.01 - 45.00	54	8,648,118.92	0.45	160,150.35	6.204	42.40	629
45.01 - 50.00	98	15,108,385.37	0.78	154,167.20	6.249	47.97	639
50.01 - 55.00	142	25,462,932.23	1.31	179,316.42	6.326	52.83	623
55.01 - 60.00	227	39,589,615.62	2.04	174,403.59	6.375	57.79	625
60.01 - 65.00	337	65,875,944.86	3.40	195,477.58	6.294	63.22	617
65.01 - 70.00	512	102,192,054.97	5.27	199,593.86	6.548	68.59	613
70.01 - 75.00	713	139,374,667.55	7.19	195,476.39	6.615	73.75	613
75.01 - 80.00	3,245	635,952,285.27	32.82	195,979.13	6.302	79.64	640
80.01 - 85.00	1,324	287,676,249.39	14.85	217,278.13	6.376	84.41	633
85.01 - 90.00	1,740	366,820,687.97	18.93	210,816.49	6.770	89.60	639
90.01 - 95.00	770	161,269,173.08	8.32	209,440.48	6.901	94.67	653
95.01 - 100.00	953	76,108,368.66	3.93	79,861.88	8.650	99.96	669
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY GROSS MARGIN							
Range of Gross Margins (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
1.000 - 1.249	5	879,741.98	0.05	175,948.40	6.872	87.39	630
1.250 - 1.499	1	100,000.00	0.01	100,000.00	5.850	80.00	681
2.000 - 2.249	1	84,000.00	0.00	84,000.00	5.200	80.00	610
2.500 - 2.749	1	157,250.00	0.01	157,250.00	6.900	85.00	706
3.000 - 3.249	26	9,802,616.47	0.51	377,023.71	4.396	82.85	730
3.250 - 3.499	4	900,393.63	0.05	225,098.41	4.542	79.80	718
3.500 - 3.749	137	52,470,556.66	2.71	382,996.76	4.624	82.11	739
3.750 - 3.999	2	523,000.00	0.03	261,500.00	5.120	79.85	685
4.000 - 4.249	13	4,081,607.68	0.21	313,969.82	5.397	82.20	680
4.500 - 4.749	6	1,436,502.37	0.07	239,417.06	6.244	78.84	619
4.750 - 4.999	1	202,800.00	0.01	202,800.00	5.988	80.00	677
5.000 - 5.249	3	781,964.00	0.04	260,654.67	5.537	77.74	655
5.250 - 5.499	3,017	599,830,610.65	30.96	198,816.91	6.406	83.18	626
5.500 - 5.749	2,460	533,351,527.71	27.53	216,809.56	6.730	82.05	630
5.750 - 5.999	375	75,484,550.10	3.90	201,292.13	7.153	85.85	636
6.000 - 6.249	330	58,475,833.12	3.02	177,199.49	7.192	74.84	581
6.250 - 6.499	61	11,088,023.54	0.57	181,770.88	7.258	71.53	582
6.500 - 6.749	171	28,440,505.54	1.47	166,318.75	7.671	71.41	564
6.750 - 6.999	22	3,104,531.15	0.16	141,115.05	7.289	82.69	586
7.000 - 7.249	16	2,646,250.63	0.14	165,390.66	8.686	68.28	557
7.250 - 7.499	3	468,650.00	0.02	156,216.67	7.234	84.52	592
7.500 - 7.749	3	597,400.00	0.03	199,133.33	6.916	89.32	646
7.750 - 7.999	2	306,046.24	0.02	153,023.12	7.918	90.12	637
8.750 - 8.999	1	136,500.00	0.01	136,500.00	9.475	70.00	529
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY MINIMUM MORTGAGE RATE

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
4.000 - 4.499	25	9,212,733.25	0.48	368,509.33	4.134	82.60	736
4.500 - 4.999	230	73,558,711.65	3.80	319,820.49	4.675	79.70	718
5.000 - 5.499	228	50,609,781.44	2.61	221,972.73	5.264	77.76	647
5.500 - 5.999	1,165	272,273,837.45	14.05	233,711.45	5.784	80.07	642
6.000 - 6.499	1,354	302,857,876.98	15.63	223,676.42	6.244	81.69	637
6.500 - 6.999	1,295	272,894,737.09	14.09	210,729.53	6.725	83.28	629
7.000 - 7.499	805	154,846,368.74	7.99	192,355.74	7.229	84.68	611
7.500 - 7.999	820	142,902,737.53	7.38	174,271.63	7.734	84.18	596
8.000 - 8.499	375	56,374,395.12	2.91	150,331.72	8.201	84.07	585
8.500 - 8.999	232	32,540,421.97	1.68	140,260.44	8.706	83.15	570
9.000 - 9.499	67	8,758,914.59	0.45	130,730.07	9.202	81.34	561
9.500 - 9.999	44	5,872,246.33	0.30	133,460.14	9.694	75.42	529
10.000 - 10.499	14	1,594,398.70	0.08	113,885.62	10.187	76.09	542
10.500 - 10.999	4	570,700.63	0.03	142,675.16	10.790	71.60	522
11.000 - 11.499	2	399,000.00	0.02	199,500.00	11.166	70.00	522
11.500 - 11.999	1	84,000.00	0.00	84,000.00	11.650	70.00	521
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY MAXIMUM MORTGAGE RATE

Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
11.000 - 11.499	2	289,000.00	0.01	144,500.00	5.367	81.44	623
11.500 - 11.999	101	22,809,554.14	1.18	225,837.17	4.910	74.38	661
12.000 - 12.499	397	113,455,636.20	5.86	285,782.46	4.881	80.11	697
12.500 - 12.999	1,167	272,342,623.13	14.06	233,369.86	5.791	80.10	642
13.000 - 13.499	1,348	301,937,188.98	15.58	223,989.01	6.245	81.71	637
13.500 - 13.999	1,288	271,512,175.41	14.01	210,801.38	6.727	83.28	629
14.000 - 14.499	804	154,669,118.74	7.98	192,374.53	7.230	84.69	611
14.500 - 14.999	818	142,571,412.53	7.36	174,292.68	7.736	84.19	596
15.000 - 15.499	374	56,237,145.12	2.90	150,366.70	8.201	84.09	585
15.500 - 15.999	232	32,508,246.97	1.68	140,121.75	8.713	83.10	569
16.000 - 16.499	67	8,758,914.59	0.45	130,730.07	9.202	81.34	561
16.500 - 16.999	42	5,611,746.33	0.29	133,613.01	9.696	75.28	529
17.000 - 17.499	14	1,594,398.70	0.08	113,885.62	10.187	76.09	542
17.500 - 17.999	4	570,700.63	0.03	142,675.16	10.790	71.60	522
18.000 - 18.499	2	399,000.00	0.02	199,500.00	11.166	70.00	522
18.500 - 18.999	1	84,000.00	0.00	84,000.00	11.650	70.00	521
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY INITIAL PERIODIC CAP

Initial Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
1.000	36	6,150,359.44	0.32	170,843.32	6.719	79.77	609
1.500	6,444	1,312,619,716.35	67.75	203,696.42	6.657	82.14	625
2.000	1	175,816.24	0.01	175,816.24	5.750	88.00	587
3.000	180	66,404,969.44	3.43	368,916.50	4.599	81.95	735
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY SUBSEQUENT PERIODIC CAP

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
1.000	41	7,097,450.68	0.37	173,108.55	6.668	80.52	609
1.500	6,444	1,312,619,716.35	67.75	203,696.42	6.657	82.14	625
3.000	176	65,633,694.44	3.39	372,918.72	4.577	81.92	736
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY NEXT RATE ADJUSTMENT DATE

Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	3,562	552,116,515.37	28.50	155,001.83	6.632	78.81	652
July 2004	176	65,633,694.44	3.39	372,918.72	4.577	81.92	736
February 2006	7	1,220,211.97	0.06	174,316.00	7.113	83.61	592
March 2006	38	9,967,835.31	0.51	262,311.46	6.789	84.86	632
April 2006	227	55,581,798.00	2.87	244,853.74	6.269	82.35	623
May 2006	1,358	311,910,176.37	16.10	229,683.49	6.354	82.92	639
June 2006	4,173	816,635,939.94	42.15	195,695.17	6.779	81.94	619
July 2006	365	59,591,949.00	3.08	163,265.61	7.193	81.79	607
April 2007	3	498,880.98	0.03	166,293.66	6.494	80.74	629
May 2007	60	12,908,868.46	0.67	215,147.81	6.238	81.65	631
June 2007	235	47,818,723.00	2.47	203,483.93	6.412	80.27	639
July 2007	19	3,582,784.00	0.18	188,567.58	6.474	78.37	659
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY STATE							
Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
California	3,205	806,650,386.94	41.63	251,684.99	6.252	80.00	645
New York	495	134,405,816.08	6.94	271,526.90	6.460	78.80	638
Florida	811	115,984,399.34	5.99	143,014.06	6.919	82.04	624
Illinois	369	69,770,124.38	3.60	189,078.93	7.030	83.18	639
New Jersey	291	67,472,695.35	3.48	231,864.93	6.923	80.41	623
Texas	600	64,961,817.18	3.35	108,269.70	6.990	80.75	619
Massachusetts	268	61,334,431.26	3.17	228,859.82	6.646	79.68	633
Washington	351	58,342,859.00	3.01	166,218.97	6.587	83.97	642
Michigan	332	44,529,236.49	2.30	134,124.21	7.193	83.91	614
Nevada	230	40,194,305.61	2.07	174,757.85	6.708	82.96	635
Colorado	233	36,471,962.89	1.88	156,532.03	6.543	84.48	634
Arizona	274	35,975,141.24	1.86	131,296.14	6.754	82.60	628
Maryland	189	34,894,590.98	1.80	184,627.47	6.960	79.85	622
Virginia	160	31,531,363.12	1.63	197,071.02	6.709	82.46	626
Hawaii	123	31,154,064.28	1.61	253,285.08	6.327	81.24	658
Other	2,292	303,794,182.70	15.68	132,545.45	6.933	83.42	627
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY OCCUPANCY TYPE							
Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Primary	9,548	1,815,990,705.01	93.73	190,195.93	6.550	81.13	634
Investment	594	105,561,896.33	5.45	177,713.63	7.043	81.97	670
Second Home	81	15,914,775.50	0.82	196,478.71	6.769	81.91	652
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY PROPERTY TYPE							
Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Single Family Residence	7,738	1,429,436,009.71	73.78	184,729.39	6.577	81.00	633
PUD	1,118	220,757,622.15	11.39	197,457.62	6.573	82.49	637
2-4 Family	655	163,408,479.01	8.43	249,478.59	6.661	80.40	655
Condo	712	123,865,265.97	6.39	173,968.07	6.510	81.94	649
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY LOAN PURPOSE							
Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Refinance - Cashout	5,810	1,144,967,311.17	59.10	197,068.38	6.562	79.15	623
Purchase	3,759	688,205,136.48	35.52	183,081.97	6.637	84.69	658
Refinance - Rate Term	654	104,294,929.19	5.38	159,472.37	6.384	80.27	639
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY DOCUMENTATION TYPE							
Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Full Documentation	5,930	1,033,737,995.36	53.36	174,323.44	6.497	81.31	624
Stated Documentation	3,896	817,469,386.75	42.19	209,822.74	6.693	80.83	653
Limited Documentation	397	86,259,994.73	4.45	217,279.58	6.474	82.91	631
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Mortgage Loans (All Collateral)

DISTRIBUTION BY CREDIT SCORE

Range of Credit Scores	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
500 - 524	374	57,110,202.57	2.95	152,701.08	8.025	74.08	513
525 - 549	603	97,879,511.90	5.05	162,320.92	7.588	76.94	536
550 - 574	864	151,114,349.85	7.80	174,900.87	7.116	78.42	562
575 - 599	1,260	223,323,065.50	11.53	177,240.53	6.760	80.17	588
600 - 624	1,675	309,895,387.22	15.99	185,012.17	6.471	81.61	612
625 - 649	1,783	329,356,114.29	17.00	184,720.20	6.525	82.28	637
650 - 674	1,446	278,318,610.17	14.37	192,474.83	6.473	82.63	661
675 - 699	905	186,081,996.72	9.60	205,615.47	6.388	83.16	686
700 - 724	610	137,005,962.33	7.07	224,599.94	6.065	82.45	711
725 - 749	349	80,582,448.58	4.16	230,895.27	5.997	82.47	736
750 - 774	214	51,995,974.44	2.68	242,971.84	5.842	81.98	762
775 - 799	124	30,433,700.67	1.57	245,433.07	5.754	77.91	786
800 +	16	4,370,052.60	0.23	273,128.29	5.273	75.03	805
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY PREPAYMENT PENALTY TERM

Prepayment Penalty Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0	2,328	432,628,854.52	22.33	185,837.14	6.721	82.28	645
12	461	115,256,765.73	5.95	250,014.68	6.507	78.17	648
24	4,992	958,782,897.22	49.49	192,063.88	6.597	82.34	624
36	2,442	430,798,859.37	22.24	176,412.31	6.416	78.30	652
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

DISTRIBUTION BY LIEN TYPE

Lien Position	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
1st Lien	9,505	1,903,365,656.76	98.24	200,248.89	6.517	80.84	636
2nd Lien	718	34,101,720.08	1.76	47,495.43	10.031	99.92	651
Total:	10,223	1,937,467,376.84	100.00	189,520.43	6.579	81.18	636

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The Group II Mortgage Loans

Collateral Summary

Statistics for the Mortgage Loans listed below are based on the Cut-off Date scheduled balances.

Aggregate Principal Balance:	\$970,278,339.87
Number of Mortgage Loans:	4,491
Average Principal Balance:	\$216,049.51
Weighted Average Current Mortgage Rate:	6.592%
Weighted Average Net Mortgage Rate:	6.082%
Weighted Average Credit Score:	638
Weighted Average Combined Original LTV:	82.02%
Weighted Average Stated Remaining Term:	352 months
Weighted Average Stated Original Term:	352 months
Non-Zero Weighted Average Months to Roll ¹ :	23 months
Non-Zero Weighted Average Margin ¹ :	5.357%
Non-Zero Weighted Average Initial Rate Cap ¹ :	1.605%
Non-Zero Weighted Average Periodic Rate Cap ¹ :	1.604%
Non-Zero Weighted Average Maximum Rate ¹ :	13.570%
Non-Zero Weighted Average Minimum Rate ¹ :	6.543%

(1) Includes adjustable-rate Mortgage Loans only.

The Group II Mortgage Loans

DISTRIBUTION BY PRODUCT TYPE							
Product Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
ARM - 2 Year/6 Month	2,094	457,518,033.34	47.15	218,489.99	6.829	82.45	616
ARM - 3 Year/6 Month	108	22,483,587.45	2.32	208,181.37	6.512	79.98	639
ARM - 10 Year IO/1 Month	113	49,858,556.54	5.14	441,226.16	4.560	82.47	738
Interest Only - ARM - 2 Year/6 Month	580	169,487,536.13	17.47	292,219.89	6.369	84.06	645
Interest Only - ARM - 3 Year/6 Month	29	7,662,108.00	0.79	264,210.62	6.282	83.82	642
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY GROSS MORTGAGE RATE							
Range of Gross Interest Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
4.000 - 4.499	17	7,238,812.66	0.75	425,812.51	4.120	83.36	739
4.500 - 4.999	122	48,739,907.17	5.02	399,507.44	4.647	81.37	726
5.000 - 5.499	94	25,600,537.72	2.64	272,346.15	5.268	77.53	650
5.500 - 5.999	711	206,066,413.01	21.24	289,826.18	5.731	77.93	658
6.000 - 6.499	891	225,590,058.56	23.25	253,187.50	6.244	80.58	643
6.500 - 6.999	727	169,078,370.14	17.43	232,569.97	6.715	83.58	633
7.000 - 7.499	518	104,504,324.90	10.77	201,745.80	7.227	85.28	618
7.500 - 7.999	567	100,068,512.63	10.31	176,487.68	7.733	84.51	602
8.000 - 8.499	197	30,215,571.55	3.11	153,378.54	8.197	84.02	583
8.500 - 8.999	151	20,355,611.73	2.10	134,805.38	8.738	83.44	576
9.000 - 9.499	94	7,514,863.47	0.77	79,945.36	9.225	87.07	583
9.500 - 9.999	189	12,176,281.76	1.25	64,424.77	9.718	91.88	604
10.000 - 10.499	138	8,245,165.65	0.85	59,747.58	10.208	99.03	662
10.500 - 10.999	52	3,366,356.13	0.35	64,737.62	10.744	94.90	644
11.000 - 11.499	15	993,106.30	0.10	66,207.09	11.204	92.47	642
11.500 - 11.999	7	422,475.68	0.04	60,353.67	11.745	99.19	652
12.000 - 12.499	1	101,970.81	0.01	101,970.81	12.000	100.00	587
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY CUT-OFF DATE PRINCIPAL BALANCE

Range of Cut-off Date Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0.01 - 50,000.00	229	7,499,393.08	0.77	32,748.44	9.655	95.08	635
50,000.01 - 100,000.00	908	70,203,155.65	7.24	77,316.25	7.849	83.99	618
100,000.01 - 150,000.00	831	103,128,832.24	10.63	124,102.08	7.022	81.33	618
150,000.01 - 200,000.00	591	103,078,701.06	10.62	174,414.05	6.878	79.98	623
200,000.01 - 250,000.00	381	85,856,893.76	8.85	225,346.18	6.691	80.07	632
250,000.01 - 300,000.00	286	78,572,656.22	8.10	274,729.57	6.592	81.43	638
300,000.01 - 350,000.00	318	105,667,561.23	10.89	332,287.93	6.350	83.68	644
350,000.01 - 400,000.00	390	146,151,247.00	15.06	374,746.79	6.359	83.44	640
400,000.01 - 450,000.00	233	99,165,258.76	10.22	425,601.97	6.223	82.11	643
450,000.01 - 500,000.00	172	82,409,248.48	8.49	479,123.54	6.218	81.62	653
500,000.01 - 550,000.00	59	31,157,596.16	3.21	528,094.85	6.007	83.13	661
550,000.01 - 600,000.00	49	28,266,581.23	2.91	576,869.00	5.894	80.88	671
600,000.01 - 650,000.00	33	20,769,536.12	2.14	629,379.88	5.516	79.34	692
650,000.01 - 700,000.00	3	2,012,000.00	0.21	670,666.67	6.029	79.02	658
700,000.01 - 750,000.00	4	2,934,928.88	0.30	733,732.22	5.929	77.75	736
750,000.01 - 800,000.00	2	1,576,000.00	0.16	788,000.00	5.711	73.23	694
800,000.01 >=	2	1,828,750.00	0.19	914,375.00	5.696	74.59	706
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY ORIGINAL PRINCIPAL BALANCE

Range of Original Principal Balances (\$)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0.01 - 50,000.00	228	7,449,503.73	0.77	32,673.26	9.655	95.04	635
50,000.01 - 100,000.00	909	70,253,045.00	7.24	77,286.08	7.850	84.01	618
100,000.01 - 150,000.00	831	103,128,832.24	10.63	124,102.08	7.022	81.33	618
150,000.01 - 200,000.00	591	103,078,701.06	10.62	174,414.05	6.878	79.98	623
200,000.01 - 250,000.00	381	85,856,893.76	8.85	225,346.18	6.691	80.07	632
250,000.01 - 300,000.00	286	78,572,656.22	8.10	274,729.57	6.592	81.43	638
300,000.01 - 350,000.00	318	105,667,561.23	10.89	332,287.93	6.350	83.68	644
350,000.01 - 400,000.00	390	146,151,247.00	15.06	374,746.79	6.359	83.44	640
400,000.01 - 450,000.00	233	99,165,258.76	10.22	425,601.97	6.223	82.11	643
450,000.01 - 500,000.00	172	82,409,248.48	8.49	479,123.54	6.218	81.62	653
500,000.01 - 550,000.00	59	31,157,596.16	3.21	528,094.85	6.007	83.13	661
550,000.01 - 600,000.00	49	28,266,581.23	2.91	576,869.00	5.894	80.88	671
600,000.01 - 650,000.00	33	20,769,536.12	2.14	629,379.88	5.516	79.34	692
650,000.01 - 700,000.00	3	2,012,000.00	0.21	670,666.67	6.029	79.02	658
700,000.01 - 750,000.00	4	2,934,928.88	0.30	733,732.22	5.929	77.75	736
750,000.01 - 800,000.00	2	1,576,000.00	0.16	788,000.00	5.711	73.23	694
800,000.01 >=	2	1,828,750.00	0.19	914,375.00	5.696	74.59	706
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY CREDIT GRADE

Credit Grade	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
AA	3,518	777,055,171.43	80.09	220,879.81	6.484	83.01	651
A-	282	52,557,194.38	5.42	186,373.03	6.989	78.54	583
A+	420	92,991,874.90	9.58	221,409.23	6.740	80.62	604
B	165	30,182,645.58	3.11	182,925.12	7.472	74.93	570
C	99	16,338,352.95	1.68	165,033.87	7.786	68.53	556
C-	7	1,153,100.63	0.12	164,728.66	9.159	64.41	564
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY REMAINING TERM TO MATURITY

Range of Stated Remaining Terms (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
109 - 120	3	265,476.21	0.03	88,492.07	6.817	70.44	603
169 - 180	131	13,975,451.79	1.44	106,682.84	6.604	73.02	636
229 - 240	284	16,775,007.43	1.73	59,066.93	8.403	89.31	643
289 - 300	117	50,176,306.54	5.17	428,857.32	4.578	82.44	737
349 - 360	3,956	889,086,097.90	91.63	224,743.71	6.671	82.00	633
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY ORIGINAL TERM TO MATURITY

Stated Original Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
120	3	265,476.21	0.03	88,492.07	6.817	70.44	603
180	131	13,975,451.79	1.44	106,682.84	6.604	73.02	636
240	284	16,775,007.43	1.73	59,066.93	8.403	89.31	643
300	117	50,176,306.54	5.17	428,857.32	4.578	82.44	737
360	3,956	889,086,097.90	91.63	224,743.71	6.671	82.00	633
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY COMBINED ORIGINAL LTV

Range of Combined Original LTV Ratios (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
<= 30.00	14	1,642,500.00	0.17	117,321.43	6.219	23.16	665
30.01 - 35.00	11	1,530,595.37	0.16	139,145.03	6.122	31.93	639
35.01 - 40.00	15	2,636,608.73	0.27	175,773.92	6.133	37.18	643
40.01 - 45.00	18	3,429,890.51	0.35	190,549.47	6.136	42.39	640
45.01 - 50.00	39	6,732,530.34	0.69	172,628.98	6.326	48.05	654
50.01 - 55.00	50	10,111,740.88	1.04	202,234.82	6.260	52.72	628
55.01 - 60.00	83	16,309,673.89	1.68	196,502.10	6.401	57.97	622
60.01 - 65.00	125	26,872,593.10	2.77	214,980.74	6.409	63.16	611
65.01 - 70.00	222	52,814,108.27	5.44	237,901.39	6.528	68.69	612
70.01 - 75.00	283	64,027,319.90	6.60	226,244.95	6.645	73.76	613
75.01 - 80.00	1,296	292,273,207.39	30.12	225,519.45	6.310	79.60	642
80.01 - 85.00	620	158,978,012.06	16.38	256,416.15	6.214	84.41	643
85.01 - 90.00	829	201,637,423.43	20.78	243,229.70	6.773	89.60	637
90.01 - 95.00	363	88,146,352.46	9.08	242,827.42	6.883	94.62	652
95.01 - 100.00	523	43,135,783.54	4.45	82,477.60	8.859	99.95	668
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY GROSS MARGIN

Range of Gross Margins (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
1.000 - 1.249	1	409,500.00	0.04	409,500.00	5.850	90.00	659
3.000 - 3.249	20	8,203,012.66	0.85	410,150.63	4.448	83.45	731
3.250 - 3.499	1	352,976.85	0.04	352,976.85	4.620	82.30	710
3.500 - 3.749	90	40,486,721.10	4.17	449,852.46	4.613	82.50	739
4.000 - 4.249	7	2,650,625.93	0.27	378,660.85	5.532	83.51	676
4.500 - 4.749	2	545,850.11	0.06	272,925.06	6.356	72.14	571
4.750 - 4.999	1	202,800.00	0.02	202,800.00	5.988	80.00	677
5.000 - 5.249	2	648,364.00	0.07	324,182.00	5.503	77.28	661
5.250 - 5.499	1,271	295,571,451.24	30.46	232,550.32	6.444	84.09	628
5.500 - 5.749	1,099	268,863,719.87	27.71	244,643.97	6.770	82.52	628
5.750 - 5.999	172	39,581,234.97	4.08	230,123.46	7.154	85.65	635
6.000 - 6.249	139	27,789,002.36	2.86	199,920.88	7.234	75.68	579
6.250 - 6.499	27	5,457,486.32	0.56	202,129.12	7.413	71.66	582
6.500 - 6.749	72	13,010,125.42	1.34	180,696.19	7.687	71.43	560
6.750 - 6.999	7	1,015,200.00	0.10	145,028.57	7.251	89.13	628
7.000 - 7.249	10	1,846,350.63	0.19	184,635.06	8.667	68.07	554
7.250 - 7.499	1	75,000.00	0.01	75,000.00	7.450	62.50	512
7.500 - 7.749	2	300,400.00	0.03	150,200.00	7.377	88.66	611
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY MINIMUM MORTGAGE RATE

Range of Minimum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
4.000 - 4.499	17	7,238,812.66	0.75	425,812.51	4.120	83.36	739
4.500 - 4.999	122	48,739,907.17	5.02	399,507.44	4.647	81.37	726
5.000 - 5.499	89	24,282,969.24	2.50	272,842.35	5.265	78.33	646
5.500 - 5.999	441	129,089,620.32	13.30	292,720.23	5.775	80.42	644
6.000 - 6.499	566	151,479,476.99	15.61	267,631.58	6.243	82.35	638
6.500 - 6.999	515	127,316,440.52	13.12	247,216.39	6.727	84.26	630
7.000 - 7.499	401	85,529,805.14	8.81	213,291.28	7.232	85.08	613
7.500 - 7.999	440	82,614,354.30	8.51	187,759.90	7.737	84.39	599
8.000 - 8.499	163	26,062,975.20	2.69	159,895.55	8.197	84.65	583
8.500 - 8.999	105	15,975,074.71	1.65	152,143.57	8.737	82.82	570
9.000 - 9.499	33	4,138,138.25	0.43	125,398.13	9.203	83.04	569
9.500 - 9.999	25	3,474,796.33	0.36	138,991.85	9.687	75.35	528
10.000 - 10.499	3	325,250.00	0.03	108,416.67	10.318	89.68	621
10.500 - 10.999	3	497,200.63	0.05	165,733.54	10.778	71.84	524
11.000 - 11.499	1	245,000.00	0.03	245,000.00	11.270	70.00	524
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY MAXIMUM MORTGAGE RATE

Range of Maximum Mortgage Rates (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
11.500 - 11.999	35	8,813,015.22	0.91	251,800.43	4.911	75.91	654
12.000 - 12.499	201	72,952,867.85	7.52	362,949.59	4.795	81.17	708
12.500 - 12.999	438	128,370,314.32	13.23	293,082.91	5.777	80.45	644
13.000 - 13.499	564	151,202,588.99	15.58	268,089.70	6.245	82.36	638
13.500 - 13.999	516	127,584,940.52	13.15	247,257.64	6.730	84.24	630
14.000 - 14.499	399	85,215,305.14	8.78	213,572.19	7.232	85.11	614
14.500 - 14.999	440	82,445,029.30	8.50	187,375.07	7.741	84.41	599
15.000 - 15.499	163	26,062,975.20	2.69	159,895.55	8.197	84.65	583
15.500 - 15.999	104	15,800,399.71	1.63	151,926.92	8.742	82.79	569
16.000 - 16.499	33	4,138,138.25	0.43	125,398.13	9.203	83.04	569
16.500 - 16.999	24	3,356,796.33	0.35	139,866.51	9.694	75.10	529
17.000 - 17.499	3	325,250.00	0.03	108,416.67	10.318	89.68	621
17.500 - 17.999	3	497,200.63	0.05	165,733.54	10.778	71.84	524
18.000 - 18.499	1	245,000.00	0.03	245,000.00	11.270	70.00	524
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY INITIAL PERIODIC CAP

Initial Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
1.000	13	2,196,377.76	0.23	168,952.14	7.118	79.90	592
1.500	2,795	654,266,395.92	67.43	234,084.58	6.693	82.81	625
2.000	1	175,816.24	0.02	175,816.24	5.750	88.00	587
3.000	115	50,371,231.54	5.19	438,010.71	4.576	82.45	736
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY SUBSEQUENT PERIODIC CAP

Subsequent Periodic Cap (%)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
1.000	16	2,884,869.00	0.30	180,304.31	6.852	80.53	595
1.500	2,795	654,266,395.92	67.43	234,084.58	6.693	82.81	625
3.000	113	49,858,556.54	5.14	441,226.16	4.560	82.47	738
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY NEXT RATE ADJUSTMENT DATE

Next Rate Adjustment Dates	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Fixed Rate Loans	1,567	263,268,518.41	27.13	168,007.99	6.724	80.00	654
July 2004	113	49,858,556.54	5.14	441,226.16	4.560	82.47	738
February 2006	3	590,173.48	0.06	196,724.49	7.220	90.93	600
March 2006	17	5,792,860.45	0.60	340,756.50	6.846	84.64	641
April 2006	94	28,274,852.57	2.91	300,796.30	6.265	83.06	622
May 2006	578	157,422,721.03	16.22	272,357.65	6.368	83.42	639
June 2006	1,822	407,024,313.94	41.95	223,394.24	6.836	82.67	619
July 2006	160	27,900,648.00	2.88	174,379.05	7.102	82.29	608
May 2007	28	7,150,930.45	0.74	255,390.37	6.241	81.79	626
June 2007	98	20,861,515.00	2.15	212,872.60	6.485	81.00	640
July 2007	11	2,133,250.00	0.22	193,931.82	6.859	77.74	678
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY STATE							
Geographic Distribution of Mortgaged Properties	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
California	1,366	420,237,380.90	43.31	307,640.84	6.222	81.64	650
New York	236	72,238,239.53	7.45	306,094.24	6.500	80.17	640
Florida	346	52,760,412.86	5.44	152,486.74	6.976	82.01	620
Illinois	173	37,706,372.91	3.89	217,955.91	6.978	83.07	645
New Jersey	135	33,098,935.60	3.41	245,177.30	6.924	80.63	620
Texas	265	29,967,733.17	3.09	113,085.79	7.047	81.10	614
Massachusetts	122	29,735,239.72	3.06	243,731.47	6.758	80.48	631
Washington	155	28,081,031.09	2.89	181,167.94	6.730	84.85	641
Nevada	106	20,731,279.33	2.14	195,578.11	6.841	84.17	633
Michigan	144	20,707,607.99	2.13	143,802.83	7.169	83.37	613
Maryland	82	18,126,152.13	1.87	221,050.64	7.003	78.89	623
Virginia	73	17,470,511.83	1.80	239,322.08	6.724	82.19	626
Arizona	120	16,687,931.96	1.72	139,066.10	6.864	83.36	632
Colorado	93	14,155,810.97	1.46	152,213.02	6.571	85.10	646
Minnesota	79	14,148,311.21	1.46	179,092.55	6.715	83.98	644
Other	996	144,425,388.67	14.88	145,005.41	7.014	83.29	626
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY OCCUPANCY TYPE							
Occupancy	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Primary	4,198	913,032,101.69	94.10	217,492.16	6.563	81.98	636
Investment	252	48,272,924.70	4.98	191,559.23	7.122	82.61	673
Second Home	41	8,973,313.48	0.92	218,861.30	6.724	82.88	654
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY PROPERTY TYPE

Property Type	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Single Family Residence	3,401	720,544,898.07	74.26	211,862.66	6.589	81.91	636
PUD	529	123,010,418.83	12.68	232,533.87	6.588	82.97	640
2-4 Family	265	69,058,574.18	7.12	260,598.39	6.671	80.89	653
Condo	296	57,664,448.79	5.94	194,812.33	6.550	82.75	652
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY LOAN PURPOSE

Loan Purpose	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Refinance - Cashout	2,483	560,926,235.07	57.81	225,906.66	6.583	80.16	623
Purchase	1,734	359,092,626.47	37.01	207,089.17	6.645	85.22	662
Refinance - Rate Term	274	50,259,478.33	5.18	183,428.75	6.323	79.97	643
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY DOCUMENTATION TYPE

Documentation Level	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
Full Documentation	2,501	491,651,478.48	50.67	196,581.96	6.542	82.21	625
Stated Documentation	1,799	429,519,461.87	44.27	238,754.56	6.664	81.60	655
Limited Documentation	191	49,107,399.52	5.06	257,106.80	6.463	83.80	630
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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The Group II Mortgage Loans

DISTRIBUTION BY CREDIT SCORE

Range of Credit Scores	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
500 - 524	188	30,271,386.93	3.12	161,018.02	7.975	74.56	512
525 - 549	258	44,972,852.22	4.64	174,313.38	7.639	77.56	536
550 - 574	386	75,701,910.27	7.80	196,118.94	7.183	79.42	562
575 - 599	560	109,472,050.72	11.28	195,485.80	6.826	81.34	588
600 - 624	690	149,066,864.29	15.36	216,038.93	6.501	82.82	612
625 - 649	772	161,050,754.72	16.60	208,614.97	6.584	83.10	637
650 - 674	648	138,865,724.49	14.31	214,298.96	6.509	83.22	661
675 - 699	385	91,859,066.98	9.47	238,594.98	6.466	83.65	686
700 - 724	279	74,031,778.48	7.63	265,346.88	5.946	82.99	711
725 - 749	166	45,294,543.06	4.67	272,858.69	5.988	83.26	735
750 - 774	94	29,021,407.22	2.99	308,738.37	5.744	82.70	763
775 - 799	56	17,160,015.47	1.77	306,428.85	5.630	79.19	786
800 +	9	3,509,985.02	0.36	389,998.34	5.157	78.93	803
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY PREPAYMENT PENALTY TERM

Prepayment Penalty Term (months)	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
0	1,163	246,561,844.42	25.41	212,005.03	6.633	82.99	652
12	216	60,713,147.24	6.26	281,079.39	6.535	78.44	647
24	2,111	462,802,263.15	47.70	219,233.66	6.638	83.06	623
36	1,001	200,201,085.06	20.63	200,001.08	6.454	79.50	654
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

DISTRIBUTION BY LIEN TYPE

Lien Position	Number of Mortgage Loans	Aggregate Cut-off Date Principal Balance (\$)	% of Mortgage Pool by Aggregate Cut-off Date Principal Balance	Avg. Cut-off Date Principal Balance (\$)	Weighted Average Gross Interest Rate (%)	Weighted Average Combined Original LTV (%)	Weighted Average FICO Score
1st Lien	4,070	947,370,318.62	97.64	232,769.12	6.509	81.59	638
2nd Lien	421	22,908,021.25	2.36	54,413.35	10.029	99.92	654
Total:	4,491	970,278,339.87	100.00	216,049.51	6.592	82.02	638

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