



04033679

JUN 30 2004

SECURITIES AND EXCHANGE COMMISSION  
WASHINGTON, DC 20549

**FORM SE**

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS  
BY ELECTRONIC FILERS

GS Mortgage Securities Corp.  
(Exact Name of Registrant as Specified in Charter)

0000807641  
(Registrant CIK Number)

Form 8-K for June 28, 2004  
(Electronic Report, Schedule or Registration Statement  
of Which the Documents Are a Part  
(Give Period of Report))

333-100818  
(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

**PROCESSED**

JUN 30 2004

THOMSON  
FINANCIAL

## SIGNATURES

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of New York, State of New York, on June 28, 2004.

GS MORTGAGE SECURITIES CORP.

By: /s/ Howard Altarescu  
Name: Howard Altarescu  
Title: Vice President

Exhibit Index

<u>Exhibit</u>	<u>Page</u>
99.1 Computational Materials.....	4

# GSR0407 - Price/Yield - 1A1

Balance #####Delay 24  
 Coupon 3.494 Dated 6/1/2004  
 Settle 6/30/2004 First Payment 7/25/2004

Price	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	40 CPR	45 CPR	
98-03+	4.207	4.259	4.317	4.382	4.455	4.536	4.627	4.729	4.843	Yield
98-03+	80	96	112	128	147	168	188	209	231	Spread
98-05+	4.181	4.231	4.287	4.350	4.419	4.497	4.584	4.682	4.793	Yield
98-05+	77	93	109	125	144	164	184	205	226	Spread
98-07+	4.154	4.203	4.257	4.317	4.384	4.458	4.542	4.636	4.742	Yield
98-07+	74	90	106	122	140	160	180	200	221	Spread
98-09+	4.128	4.175	4.226	4.284	4.348	4.420	4.500	4.590	4.692	Yield
98-09+	72	87	103	119	137	156	176	196	216	Spread
98-11+	4.102	4.147	4.196	4.251	4.312	4.381	4.458	4.544	4.641	Yield
98-11+	69	85	100	115	133	152	171	191	211	Spread
98-13+	4.076	4.119	4.166	4.218	4.277	4.342	4.415	4.498	4.591	Yield
98-13+	67	82	97	112	129	148	167	186	206	Spread
98-15+	4.050	4.091	4.135	4.185	4.241	4.304	4.373	4.452	4.540	Yield
98-15+	64	79	94	109	126	144	163	182	201	Spread
98-17+	4.024	4.063	4.105	4.153	4.206	4.265	4.331	4.406	4.490	Yield
98-17+	61	76	91	105	122	141	159	177	196	Spread
98-19+	3.998	4.035	4.075	4.120	4.170	4.227	4.289	4.360	4.440	Yield
98-19+	59	73	88	102	119	137	155	173	191	Spread
98-21+	3.972	4.007	4.045	4.087	4.135	4.188	4.247	4.314	4.389	Yield
98-21+	56	71	85	99	115	133	150	168	186	Spread
98-23+	3.946	3.979	4.015	4.055	4.100	4.150	4.205	4.268	4.339	Yield
98-23+	54	68	82	96	112	129	146	163	181	Spread
WAL	2.60	2.41	2.24	2.06	1.90	1.75	1.60	1.47	1.34	
Mod Durn	2.430	2.257	2.091	1.932	1.781	1.639	1.504	1.376	1.256	
Principal Window	Jul04 - Apr07									

No securities are being offered by these summary materials. If the securities described herein or other securities are ultimately offered, they will be offered only pursuant to a definitive offering circular, and prospective investors who consider purchasing any such securities should make their investment decision based only upon the information provided therein and consultation with their own advisers. This material is for your private information and we are not soliciting any action based upon it. This material is not to be construed as an offer to sell or the solicitation of any offer to buy any security in any jurisdiction where such an offer or solicitation would be illegal. This material is based on information that we consider reliable, but we do not represent that it is accurate or complete and it should not be relied upon as such. By accepting this material the recipient agrees that it will not distribute or provide the material to any other person. The information contained in this material may not pertain to any securities that will actually be sold. The information contained in this material may be based on assumptions regarding market conditions and other matters as reflected therein. We make no representations regarding the reasonableness of such assumptions or the likelihood that any of such assumptions will coincide with actual market conditions or events, and this material should not be relied upon for such purposes. We and our affiliates, officers, directors, partners and employees, including persons involved in the preparation or issuance of this material may, from time to time, have long or short positions

in, and buy or sell, the securities mentioned herein or derivatives thereof (including options). This material may be filed within the Securities and Exchange Commission (the "SEC") and incorporated by reference into an effective registration statement previously filed with the SEC under Rule 415 of the Securities Act of 1933, including in cases where the material does not pertain to securities that are ultimately offered for sale pursuant to such registration statement. Information contained in this material is current as of the date appearing on this material only. Information in this material regarding the assets backing any securities discussed herein supersedes all prior information regarding such assets. Any information in the material, whether regarding the assets backing any securities discussed herein or otherwise, will be superseded by the information included in the final prospectus for any securities actually sold to you. Goldman Sachs does not provide accounting, tax or legal advice. Subject to applicable law, you may disclose any and all aspects of any potential transaction or structure described herein that are necessary to support any U.S. federal income tax benefits, without Goldman Sachs imposing any limitation of any kind.

LIBOR_1YR	2.2600
CMT_1YR	1.9600
SWAPS (6/7/04 close)	
3MO	1.4
6MO	1.71
1YR	2.26
2YR	3.0605
3YR	3.6416
4YR	4.0693
5YR	4.3945
6YR	4.6444
7YR	4.8419
8YR	5.0046
9YR	5.137
10YR	5.248

IN ACCORDANCE WITH RULE 311 (h) OF REGULATION S-T, THESE  
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER.

COMPUTATIONAL MATERIALS

for

GS MORTGAGE SECURITIES CORP.

Mortgage Pass-Through Certificates, Series 2004-7