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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

04033570

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS

BY ELECTRONIC FILERS

First Horizon Asset Securities Inc.
(Exact Name of Registrant as Specified in Charter)

0001081915
(CIK Number)

Current Report on Form 8-K dated as of June 24, 2004
(Electronic Report, Schedule of Registration Statement of Which the Documents Are a Part)

333-110100
(Commission File Number)

N/A
(Name of Person Filing the Document, if Other than the Registrant)

PROCESSED
JUN 28 2004
THOMSON FINANCIAL

Item 7. Financial Statements and Exhibits.

(c) Exhibits

Exhibit No.	Description
99.1	Computational Materials provided by Credit Suisse First Boston LLC

Signature

The Registrant has duly caused this Form SE to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Memphis, State of Tennessee.

FIRST HORIZON ASSET SECURITIES INC.

June 24, 2004

By: /s/ Wade Walker
Senior Vice President -Asset Securitization

EXHIBIT 99.1

Computational Materials provided by
Credit Suisse First Boston LLC

[begins on next page]

NEW ISSUE OFFERING – 5-YEAR HYBRID PASS-THROUGH

Issue: **FHAMS 2004-AA2**
Close: June [30], 2004
Investor Settlement: June [30], 2004

Collateral Info.
Group: [II-A-1]
Originator: First Horizon

	W.A.	**Min.**	**Max.**
Gross WAC (+/- 10 bps):	5.572	4.500	6.875
Net WAC (+/- 10 bps):	5.202	4.130	6.505
Index:	100% 6ML	N/A	N/A
Gross Margin (+/- 5 bps):	2.250	2.250	2.250
Net Margin (+/- 5 bps):	1.880	1.880	1.880
Months to Rate Reset:	60	55	60
Caps:	6/4/6 on an annualized basis		
Periodic Cap (Annualized)	4.000	4.000	4.000
Initial Cap	6.000	6.000	6.000
Remaining Term To Maturity	360	355	360
Interest Only Loans:	87%	N/A	N/A
Scheduled Balance:	$548,918	$337,900	$1,000,000
Original LTV:	73	22	95
Credit Score: (+/- 10):	710	623	798
CA:	57%		
Northern CA:	46%		
Southern CA:	11%		
Full / Alt. Doc.:	54%		
Owner Occupancy:	86%		
Cash-Out Refi.:	31%		
SFD/PUD:	95%		
Prepayment Penalties:	0%		

Bond Info.
Coupon: See yield table (forth coming)
Credit Support: 6.50% (+/- 0.50)
Rating: AAA / Aaa
Structure: Shifting Interest Structure – Cross- Collateralized

Portfolio Summary

No of Loans: 110
Total Original Balance: 60,387,250.00
Avg Original Balance: 548,975.00
Total Scheduled Balance: 60,381,033.98
Avg Scheduled Balance: 548,918.49
WAC: 5.57211
Net Wac: 5.20211
Wgt Avg Gross Margin: 2.25000
Wgt Avg Initial Cap: 6.00000
Wgt Avg Subsequent Cap: 2.00000
Wgt Avg Original Term: 360
Wgt Avg Remaining Term: 360
Months to Rate Reset: 60
Wgt Avg Original LTV: 72.998
Wgt Avg CLTV: 80.685
FICO: 710
% LTV > 80 - No MI: 0.00

Mortgage Rates (%)	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
4.500 - 4.749	2	1,636,500.00	2.7	818,250.00	4.576	4.206	68.16	767	358	2	100.0	39.0	0.0	100.0
4.750 - 4.999	8	3,604,495.00	6.0	450,561.88	4.875	4.505	76.51	712	359	1	100.0	33.7	13.0	100.0
5.000 - 5.249	11	5,748,360.00	9.5	522,577.27	5.081	4.711	68.77	700	359	1	87.0	51.6	49.8	100.0
5.250 - 5.499	21	11,405,630.00	18.9	543,125.24	5.340	4.970	69.70	710	360	0	96.6	51.9	30.3	96.6
5.500 - 5.749	28	15,531,429.55	25.7	554,693.91	5.576	5.206	74.32	714	359	1	76.0	56.4	28.5	93.3
5.750 - 5.999	28	15,248,425.00	25.3	544,586.61	5.821	5.451	73.81	712	360	0	89.5	56.8	42.9	90.1
6.000 - 6.249	3	1,297,600.00	2.1	432,533.33	6.035	5.665	80.00	664	360	0	100.0	71.9	0.0	100.0
6.250 - 6.499	5	3,095,500.00	5.1	619,100.00	6.250	5.880	76.51	719	360	0	60.3	60.3	23.7	100.0
6.500 - 6.749	3	1,941,104.43	3.2	647,034.81	6.561	6.191	72.05	667	357	3	75.2	100.0	23.9	100.0
6.750 - 6.999	1	872,000.00	1.4	872,000.00	6.875	6.505	80.00	702	360	0	100.0	0.0	0.0	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 4.500
Max: 6.875
Wgt Avg: 5.572

Index	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	Age	Margin	Initial Cap	Periodic Cap	Ceiling Rate
Libor - 6 Month	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	2.250	6.000	2.000	11.572
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	2.250	6.000	2.000	11.572

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Months to Rate Reset	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
55 - 60	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 55
Max: 60
Wgt Avg: 60

Margin	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
2.001 - 2.250	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 2.250
Max: 2.250
Wgt Avg: 2.250

Rate Change Frequency	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	WA Seasoning	Periodic Cap	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
6	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	2.000	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	2.000	86.5	54.5	31.4	95.1

Scheduled Balances ($)	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
300,000.00 - 399,999.99	24	8,955,025.00	14.8	373,126.04	5.539	5.169	75.53	706	360	0	67.4	66.7	41.7	95.7
400,000.00 - 499,999.99	37	16,592,155.00	27.5	448,436.62	5.532	5.162	77.48	707	360	0	89.2	78.5	18.8	92.0
500,000.00 - 599,999.99	18	9,703,920.00	16.1	539,106.67	5.526	5.156	75.70	708	360	0	100.0	44.4	34.4	100.0
600,000.00 - 699,999.99	10	6,323,379.55	10.5	632,337.95	5.471	5.101	72.73	740	359	1	90.5	50.4	39.8	80.7
700,000.00 - 799,999.99	5	3,772,000.00	6.2	754,400.00	5.627	5.257	70.38	706	360	0	100.0	41.0	40.0	100.0
800,000.00 - 899,999.99	5	4,315,000.00	7.1	863,000.00	5.931	5.561	73.11	713	360	0	79.7	0.0	19.6	100.0
900,000.00 - 999,999.99	7	6,719,554.43	11.1	959,936.35	5.732	5.362	71.40	709	359	1	85.5	57.2	13.4	100.0
1,000,000.00 - 1,099,999.99	4	4,000,000.00	6.6	1,000,000.00	5.375	5.005	47.64	694	359	1	75.0	25.0	75.0	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 337,900.00
Max: 1,000,000.00
Avg: 548,918.49

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FICO	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
600 - 624	1	648,429.55	1.1	648,429.55	5.625	5.255	74.29	623	355	5	100.0	100.0	0.0	100.0
625 - 649	7	2,960,376.00	4.9	422,910.86	5.549	5.179	74.81	637	360	0	87.0	86.8	26.2	87.0
650 - 674	17	10,311,304.43	17.1	606,547.32	5.619	5.249	67.07	665	359	1	86.4	59.5	41.6	95.7
675 - 699	28	14,429,039.00	23.9	515,322.82	5.601	5.231	71.83	689	360	0	91.8	51.0	31.7	95.7
700 - 724	17	10,410,175.00	17.2	612,363.24	5.711	5.341	72.70	711	360	0	87.2	51.4	29.3	100.0
725 - 749	12	6,793,500.00	11.3	566,125.00	5.540	5.170	78.20	734	360	0	87.9	43.0	34.7	100.0
750 - 774	16	8,465,200.00	14.0	529,075.00	5.462	5.092	76.90	760	360	0	76.1	61.5	21.4	95.1
775 - 799	12	6,363,010.00	10.5	530,250.83	5.389	5.019	74.03	783	360	0	83.9	42.6	32.8	83.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 623
Max: 798
Wgt Avg: 710

DTI Ratio	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
<= 20.00	3	2,245,000.00	3.7	748,333.33	5.076	4.706	72.72	757	359	1	100.0	55.5	20.8	100.0
20.01 - 25.00	3	1,964,200.00	3.3	654,733.33	5.513	5.143	74.07	733	359	1	19.7	100.0	0.0	100.0
25.01 - 30.00	10	6,363,950.00	10.5	636,395.00	5.629	5.259	63.09	715	359	1	58.8	47.5	59.3	93.9
30.01 - 35.00	15	7,661,700.00	12.7	510,780.00	5.616	5.246	73.53	711	360	0	84.5	40.8	38.4	80.7
35.01 - 40.00	30	15,269,459.55	25.3	508,981.99	5.590	5.220	75.33	709	360	0	92.4	56.1	26.5	96.1
40.01 - 45.00	33	17,877,824.43	29.6	541,752.26	5.672	5.302	75.75	699	359	1	93.3	63.3	19.4	97.3
45.01 - 50.00	12	6,269,000.00	10.4	522,416.67	5.573	5.203	75.74	709	360	0	93.3	48.1	42.9	100.0
50.01 - 55.00	3	2,212,500.00	3.7	737,500.00	5.042	4.672	52.33	715	359	1	100.0	28.8	71.2	100.0
55.01 - 60.00	1	527,400.00	0.9	527,400.00	4.875	4.505	74.97	755	359	1	100.0	0.0	0.0	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 18
Max: 57
Wgt Avg: 38

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Original LTV Ratio (%)	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
<= 50.000	3	2,575,000.00	4.3	858,333.33	5.306	4.936	34.84	688	359	1	100.0	38.8	100.0	100.0
50.001 - 55.000	2	1,740,000.00	2.9	870,000.00	5.731	5.361	51.95	683	359	1	42.5	0.0	100.0	100.0
55.001 - 60.000	1	400,000.00	0.7	400,000.00	5.375	5.005	58.69	675	360	0	100.0	100.0	0.0	100.0
60.001 - 65.000	11	6,860,754.43	11.4	623,704.95	5.571	5.201	64.38	706	359	1	89.3	37.2	57.1	100.0
65.001 - 70.000	15	8,367,076.00	13.9	557,805.07	5.592	5.222	68.99	701	360	0	75.5	26.9	34.8	82.3
70.001 - 75.000	13	7,580,954.55	12.6	583,150.35	5.429	5.059	73.97	725	359	1	77.8	34.5	37.0	92.1
75.001 - 80.000	64	32,372,749.00	53.6	505,824.20	5.613	5.243	79.65	713	360	0	91.6	72.9	15.4	97.4
90.001 - 95.000	1	484,500.00	0.8	484,500.00	5.750	5.380	95.00	738	360	0	100.0	100.0	0.0	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 21.740
Max: 95.000
Wgt Avg: 72.998

Combined LTV Ratio (%)	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
<= 50.000	3	2,575,000.00	4.3	858,333.33	5.306	4.936	34.84	688	359	1	100.0	38.8	100.0	100.0
50.001 - 55.000	1	740,000.00	1.2	740,000.00	5.875	5.505	51.03	694	360	0	100.0	0.0	100.0	100.0
60.001 - 65.000	8	4,251,150.00	7.0	531,393.75	5.531	5.161	64.39	687	360	0	82.8	36.6	77.8	100.0
65.001 - 70.000	12	6,745,150.00	11.2	562,095.83	5.689	5.319	66.05	716	360	0	54.7	17.7	57.5	87.3
70.001 - 75.000	11	6,387,625.00	10.6	580,693.18	5.667	5.297	72.95	725	360	0	73.6	31.0	43.9	80.9
75.001 - 80.000	24	13,721,674.43	22.7	571,736.43	5.458	5.088	75.09	722	359	1	83.8	46.0	25.1	100.0
80.001 - 85.000	1	380,000.00	0.6	380,000.00	6.250	5.880	80.00	696	360	0	100.0	100.0	100.0	100.0
85.001 - 90.000	16	9,341,505.55	15.5	583,844.10	5.722	5.352	78.83	707	359	1	94.9	50.2	4.3	100.0
90.001 - 95.000	13	6,386,350.00	10.6	491,257.69	5.668	5.298	80.74	672	360	0	100.0	92.9	22.2	93.1
95.001 - 100.000	21	9,852,579.00	16.3	469,170.43	5.424	5.054	79.38	727	360	0	100.0	100.0	0.0	95.8
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 21.740
Max: 100.000
Wgt Avg: 80.685

Documentation Type	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
Full	65	32,895,313.98	54.5	506,081.75	5.611	5.241	75.61	706	359	1	84.4	100.0	22.2	94.8
NIV	45	27,485,720.00	45.5	610,793.78	5.526	5.156	69.88	715	360	0	88.9	0.0	42.4	95.6
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

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Property Type	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
Single Family Residence	62	34,926,954.43	57.8	563,337.97	5.539	5.169	70.73	713	359	1	86.0	55.6	38.4	100.0
Condo	3	1,240,950.00	2.1	413,650.00	5.551	5.181	76.90	689	360	0	69.0	100.0	31.0	0.0
2-4 Family	3	1,694,000.00	2.8	564,666.67	5.786	5.416	70.69	747	359	1	100.0	28.0	63.4	0.0
PUD	42	22,519,129.55	37.3	536,169.75	5.608	5.238	76.48	704	360	0	87.2	52.3	18.1	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Mortgage Loan Purpose	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
Purchase	58	31,491,329.55	52.2	542,953.96	5.553	5.183	77.70	719	359	1	81.9	64.1	0.0	98.6
Refinance - Rate Term	18	9,937,054.43	16.5	552,058.58	5.602	5.232	73.02	685	359	1	100.0	54.3	0.0	89.6
Refinance - Cashout	34	18,952,650.00	31.4	557,430.88	5.588	5.218	65.18	708	360	0	87.0	38.5	100.0	92.3
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Occupancy Type	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
Primary	94	52,208,058.98	86.5	555,404.88	5.548	5.178	73.21	708	359	1	100.0	53.2	31.6	95.1
Second Home	4	2,795,000.00	4.6	698,750.00	5.574	5.204	68.42	709	359	1	0.0	64.2	35.8	100.0
Investment	12	5,377,975.00	8.9	448,164.58	5.801	5.431	73.29	731	360	0	0.0	62.1	27.3	92.8
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

State	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
California	62	34,329,723.55	56.9	553,705.22	5.556	5.186	71.89	714	359	1	84.3	51.7	30.1	92.6
Virginia	10	5,688,834.43	9.4	568,883.44	5.656	5.286	72.41	699	359	1	100.0	54.8	22.9	100.0
Maryland	10	5,346,576.00	8.9	534,657.60	5.665	5.295	71.26	690	360	0	100.0	49.2	33.1	100.0
North Carolina	6	3,237,400.00	5.4	539,566.67	5.540	5.170	78.46	743	360	0	25.9	87.6	12.4	100.0
Washington	4	2,265,000.00	3.8	566,250.00	5.557	5.187	78.83	717	360	0	100.0	76.7	59.7	100.0
Other	18	9,513,500.00	15.8	528,527.78	5.544	5.174	75.07	701	360	0	96.0	50.6	40.1	96.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

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Original Term	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
360	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Max: 360
Min: 360
Wgt Avg: 360

Remaining Term to Stated Maturity	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
349 - 360	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 355
Max: 360
Wgt Avg: 360

First Payment Date	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
2004	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Zipcode	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
95062	3	1,721,500.00	2.9	573,833.33	5.231	4.861	74.15	717	359	1	100.0	64.0	0.0	64.0
95124	3	1,409,600.00	2.3	469,866.67	5.389	5.019	75.20	722	360	0	100.0	100.0	0.0	100.0
94040	2	1,388,429.55	2.3	694,214.78	5.758	5.388	61.89	661	356	2	100.0	46.7	53.3	100.0
93065	3	1,169,800.00	1.9	389,933.33	5.505	5.136	76.90	722	360	0	71.1	100.0	0.0	62.4
27927	2	1,001,600.00	1.7	500,800.00	5.301	4.931	79.88	736	359	1	0.0	100.0	0.0	100.0
Other	97	53,690,104.43	88.9	553,506.23	5.590	5.220	72.98	710	360	0	87.3	51.3	33.9	96.5
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Prepay Penalty	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
0	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

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First Periodic Rate Cap	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
6.000	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 6.000
Max: 6.000
Wgt Avg: 6.000

Periodic Rate Cap	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
2.000	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 2.000
Max: 2.000
Wgt Avg: 2.000

Maximum Rate	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
10.001 - 11.000	14	7,278,395.00	12.1	519,885.36	4.843	4.473	74.58	712	359	1	94.5	43.4	6.5	100.0
11.001 - 12.000	86	46,830,034.55	77.6	544,535.29	5.571	5.201	72.37	711	360	0	87.0	55.4	36.9	93.7
12.001 - 13.000	10	6,272,604.43	10.4	627,260.44	6.426	6.056	75.82	700	359	1	72.8	60.7	19.1	100.0
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

Min: 10.500
Max: 12.875
Wgt Avg: 11.572

Interest Only Period	No of Loans	Total Scheduled Balance	%	Avg. Balance	WAC	Net WAC	Orig. LTV	FICO	WAM	AGE	% Owner Occupied	% Full-Alt Doc	% Cashout Refi	% SFD PUD
0	16	8,014,930.43	13.3	500,933.15	5.680	5.310	75.47	694	359	1	95.5	65.0	24.2	94.8
120	94	52,366,103.55	86.7	557,086.21	5.556	5.186	72.62	713	360	0	86.1	52.9	32.5	95.2
Total:	110	60,381,033.98	100.0	548,918.49	5.572	5.202	73.00	710	360	0	86.5	54.5	31.4	95.1

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Note: The data file used to create these stratifications represents roughly a 58% interest of the proposed final pool (on June 4 First Horizon will attempt to deliver another data file representing roughly an 80% interest of the final population). Although the credit quality characteristics of the pool should remain within a 5% variance, the WAC is expected to increase. This increase however should not affect the bond's coupon as the increase in coupon will be off set by an increase of the servicing fees, thereby reducing the Net WAC. The anticipated final net WAC for the deal is intended to remain at 5.05%.
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Summary
No. of Loans: 364 Total Balance: 74,590,661.28 WAC: 5.299 Wgt. Avg Original LTV: 75.082 FICO: 715 WAM: 359 WALA: 0 % in California: 34.150

Lien Position	No. of Loans	Total Balance	%	FICO	WAC	LTV
1st Lien	364	74,590,661.28	100.00	715	5.299	75.08
Total:	364	74,590,661.28	100.00	715	5.299	75.08

TOP 5 Originators	No. of Loans	Total Balance	%	FICO	WAC	LTV
FIRST HORIZON HOME LOAN CORP.	364	74,590,661.28	100.00	715	5.299	75.08
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Top 5 States	No. of Loans	Total Balance	%	FICO	WAC	LTV
California	96	25,472,982.33	34.15	716	5.239	70.53
Virginia	45	10,499,345.00	14.08	715	5.174	78.58
Arizona	28	5,037,500.00	6.75	715	5.379	77.23
Georgia	28	4,852,665.98	6.51	715	5.380	79.07
Maryland	22	4,273,303.00	5.73	705	5.361	75.33
Other	145	24,454,864.97	32.79	716	5.374	77.04
Total:	364	74,590,661.28	100.00	715	5.299	75.08

FICO	No. of Loans	Total Balance	%	FICO	WAC	LTV
<=620	3	665,800.00	0.89	620	5.229	70.25
621 - 640	15	2,665,000.00	3.57	632	5.648	73.56
641 - 660	34	7,418,422.00	9.95	652	5.414	73.39
661 - 680	47	9,079,830.95	12.17	672	5.414	74.76
681 - 700	57	12,369,486.33	16.58	690	5.307	75.98
701 - 720	49	10,013,420.40	13.42	710	5.264	76.58
721 - 740	35	6,624,824.15	8.88	731	5.446	79.65
741 - 760	51	10,052,028.16	13.48	751	5.145	75.64
761 - 780	40	8,221,839.29	11.02	771	5.189	72.48
781 - 800	31	7,310,810.00	9.80	788	5.141	72.30
801 - 820	2	169,200.00	0.23	805	6.092	90.00
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Scheduled Balances	No. of Loans	Total Balance	%	FICO	WAC	LTV
25,000.00 - 49,999.99	1	44,100.00	0.06	803	6.000	90.00
50,000.00 - 74,999.99	7	433,323.00	0.58	718	5.602	73.02
75,000.00 - 99,999.99	22	1,963,519.31	2.62	713	5.437	74.17
100,000.00 - 124,999.99	39	4,447,040.62	5.96	712	5.246	74.09
125,000.00 - 149,999.99	43	5,829,416.41	7.82	721	5.484	78.70
150,000.00 - 174,999.99	33	5,311,358.00	7.12	716	5.421	75.67
175,000.00 - 199,999.99	32	6,011,527.00	8.06	705	5.268	74.02
200,000.00 - 224,999.99	36	7,581,168.00	10.16	703	5.441	76.41
225,000.00 - 249,999.99	41	9,792,298.46	13.13	721	5.262	76.79
250,000.00 - 274,999.99	29	7,561,510.15	10.14	702	5.280	74.60
275,000.00 - 299,999.99	27	7,757,748.33	10.40	711	5.141	75.18
300,000.00 - 324,999.99	25	7,838,587.00	10.51	717	5.274	76.88
325,000.00 - 349,999.99	24	7,974,774.00	10.69	732	5.136	71.22
375,000.00 - 399,999.99	2	781,291.00	1.05	710	5.750	72.28
400,000.00 - 424,999.99	2	819,000.00	1.10	740	5.369	65.54
450,000.00 - 474,999.99	1	454,000.00	0.61	778	5.375	56.05
Total:	364	74,590,661.28	100.00	715	5.299	75.08

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GROUP_NO: 1

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Mortgage Rates	No. of Loans	Total Balance	%	FICO	WAC	LTV
4.001 - 4.250	1	283,000.00	0.38	797	4.250	51.93
4.251 - 4.500	15	2,824,248.93	3.79	722	4.461	66.05
4.501 - 4.750	34	7,418,955.98	9.95	730	4.715	73.19
4.751 - 5.000	66	14,373,674.74	19.27	720	4.943	73.14
5.001 - 5.250	72	15,447,210.49	20.71	731	5.184	75.19
5.251 - 5.500	69	13,674,851.00	18.33	705	5.432	75.15
5.501 - 5.750	54	11,460,886.00	15.37	697	5.683	77.30
5.751 - 6.000	25	4,544,563.99	6.09	692	5.923	79.78
6.001 - 6.250	13	2,252,540.15	3.02	711	6.186	80.12
6.251 - 6.500	8	1,122,570.00	1.50	698	6.387	78.96
6.501 - 6.750	6	948,160.00	1.27	725	6.642	83.35
6.751 - 7.000	1	240,000.00	0.32	665	6.875	80.00
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Original LTV Ratio (%)	No. of Loans	Total Balance	%	FICO	WAC	LTV
20.01 - 25.00	1	123,000.00	0.16	794	4.375	23.70
25.01 - 30.00	1	125,000.00	0.17	760	4.875	29.41
30.01 - 35.00	1	190,000.00	0.25	761	4.750	32.99
35.01 - 40.00	2	218,720.00	0.29	731	4.981	37.08
40.01 - 45.00	5	1,364,200.00	1.83	702	5.026	42.77
45.01 - 50.00	5	751,500.00	1.01	692	5.006	47.33
50.01 - 55.00	7	1,963,000.00	2.63	730	5.077	52.28
55.01 - 60.00	14	3,460,124.00	4.64	747	4.903	57.70
60.01 - 65.00	14	3,229,550.00	4.33	702	5.209	64.46
65.01 - 70.00	36	6,424,453.49	8.61	684	5.299	69.17
70.01 - 75.00	15	3,311,781.95	4.44	721	5.247	73.54
75.01 - 80.00	246	50,573,407.84	67.80	716	5.334	79.75
80.01 - 85.00	1	284,000.00	0.38	716	4.875	84.52
85.01 - 90.00	16	2,571,924.00	3.45	736	5.913	89.46
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Prepay Penalty (Term)	No. of Loans	Total Balance	%	FICO	WAC	LTV
0	364	74,590,661.28	100.00	715	5.299	75.08
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Documentation Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Full	227	46,667,038.48	62.56	714	5.266	77.02
No Income/No Asset	1	308,750.00	0.41	661	4.750	65.00
NIV	136	27,614,872.80	37.02	718	5.361	71.91
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Mortgage Loan Purpose	No. of Loans	Total Balance	%	FICO	WAC	LTV
Purchase	210	43,357,916.96	58.13	721	5.267	78.02
Refinance - Cashout	92	19,220,385.37	25.77	708	5.374	71.69
Refinance - Rate Term	62	12,012,358.95	16.10	703	5.296	69.92
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Kind	No. of Loans	Total Balance	%	FICO	WAC	LTV
5/1 HYBRID 30YR ARM	78	13,308,430.87	17.84	705	5.486	76.32
5/1 HYBRID 30YR ARM IO	286	61,282,230.41	82.16	717	5.259	74.81
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Occupancy Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Primary	243	51,671,597.65	69.27	710	5.200	76.75
Investment	101	18,787,736.14	25.19	725	5.586	71.78
Second Home	20	4,131,327.49	5.54	738	5.241	69.30
Total:	364	74,590,661.28	100.00	715	5.299	75.08

Property Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Single Family Residence	170	34,074,846.14	45.68	710	5.263	74.13
PUD	116	24,065,577.00	32.26	720	5.221	76.88
Condo	45	8,605,108.00	11.54	709	5.292	75.85
2-4 Family	33	7,845,130.14	10.52	727	5.708	72.85
Total:	364	74,590,661.28	100.00	715	5.299	75.08

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GROUP_NO: 2

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Summary
No. of Loans: 84
Total Balance: 46,796,531.35
WAC: 5.507
Wgt. Avg Original LTV: 72.385
FICO: 710
WAM: 359
WALA: 1
% in California: 52.799

Lien Position	No. of Loans	Total Balance	%	FICO	WAC	LTV
1st Lien	84	46,796,531.35	100.00	710	5.507	72.38
Total:	84	46,796,531.35	100.00	710	5.507	72.38

TOP 5 Originators	No. of Loans	Total Balance	%	FICO	WAC	LTV
FIRST HORIZON HOME LOAN CORP.	84	46,796,531.35	100.00	710	5.507	72.38
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Top 5 States	No. of Loans	Total Balance	%	FICO	WAC	LTV
California	44	24,708,144.69	52.80	715	5.450	70.93
Virginia	10	5,687,910.66	12.15	699	5.656	72.41
Maryland	9	4,997,776.00	10.68	684	5.668	70.65
North Carolina	5	2,798,200.00	5.98	745	5.547	78.22
Washington	3	1,681,000.00	3.59	738	5.447	78.42
Other	13	6,923,500.00	14.79	698	5.470	74.99
Total:	84	46,796,531.35	100.00	710	5.507	72.38

FICO	No. of Loans	Total Balance	%	FICO	WAC	LTV
621 - 640	5	2,373,305.55	5.07	633	5.457	74.44
641 - 660	4	1,749,600.00	3.74	652	5.732	80.00
661 - 680	15	8,856,380.66	18.93	669	5.540	65.61
681 - 700	19	9,994,089.00	21.36	691	5.521	69.98
701 - 720	8	5,588,800.00	11.94	707	5.614	70.43
721 - 740	8	5,437,250.00	11.62	731	5.574	77.99
741 - 760	11	5,160,150.00	11.03	754	5.300	76.04
761 - 780	10	5,962,156.14	12.74	772	5.415	75.79
781 - 800	4	1,674,800.00	3.58	790	5.471	76.66
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Scheduled Balances	No. of Loans	Total Balance	%	FICO	WAC	LTV
325,000.00 - 349,999.99	2	685,650.00	1.47	721	5.310	67.10
350,000.00 - 374,999.99	5	1,804,900.00	3.86	731	5.467	77.18
375,000.00 - 399,999.99	11	4,253,700.00	9.09	695	5.486	77.02
400,000.00 - 424,999.99	7	2,855,576.00	6.10	729	5.450	76.54
425,000.00 - 449,999.99	5	2,200,029.00	4.70	695	5.377	79.51
450,000.00 - 474,999.99	10	4,613,600.00	9.86	712	5.479	75.51
475,000.00 - 499,999.99	6	2,909,400.00	6.22	704	5.479	81.76
500,000.00 - 524,999.99	6	3,056,920.00	6.53	682	5.362	77.91
525,000.00 - 549,999.99	3	1,619,000.00	3.46	737	5.212	78.36
550,000.00 - 574,999.99	1	559,000.00	1.19	690	5.375	65.00
575,000.00 - 599,999.99	3	1,745,000.00	3.73	725	5.626	70.02
600,000.00 - 624,999.99	2	1,223,200.00	2.61	730	5.690	74.37
625,000.00 - 649,999.99	2	1,285,929.55	2.75	687	5.067	74.64
650,000.00 - 674,999.99	3	1,950,000.00	4.17	738	5.458	71.81
725,000.00 - 749,999.99	3	2,224,000.00	4.75	676	5.586	63.69
750,000.00 - 774,999.99	1	768,000.00	1.64	774	5.750	80.00
775,000.00 - 799,999.99	1	780,000.00	1.67	725	5.625	80.00
825,000.00 - 849,999.99	1	845,000.00	1.81	697	5.375	65.00
850,000.00 - 874,999.99	1	872,000.00	1.86	702	6.875	80.00
875,000.00 - 899,999.99	2	1,773,000.00	3.79	750	5.933	75.06
900,000.00 - 924,999.99	2	1,803,200.00	3.85	691	5.625	71.68
975,000.00 - 999,999.99	3	2,969,426.80	6.35	720	5.582	67.72
1,000,000.00 >=	4	4,000,000.00	8.55	694	5.375	47.64
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Mortgage Rates	No. of Loans	Total Balance	%	FICO	WAC	LTV
4.251 - 4.500	1	637,500.00	1.36	753	4.500	75.00
4.501 - 4.750	1	998,996.14	2.13	776	4.625	63.79
4.751 - 5.000	12	5,641,895.00	12.06	696	4.920	76.44
5.001 - 5.250	14	6,866,950.00	14.67	707	5.182	69.21
5.251 - 5.500	20	11,518,830.00	24.61	719	5.427	70.08
5.501 - 5.750	20	11,635,229.56	24.86	711	5.676	75.68
5.751 - 6.000	10	5,558,200.00	11.88	696	5.886	70.62
6.001 - 6.250	3	1,607,500.00	3.44	732	6.250	73.29
6.251 - 6.500	1	995,430.66	2.13	664	6.500	64.52
6.501 - 6.750	1	464,000.00	0.99	650	6.625	80.00
6.751 - 7.000	1	872,000.00	1.86	702	6.875	80.00
Total:	84	46,796,531.35	100.00	710	5.507	72.38

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Original LTV Ratio (%)	No. of Loans	Total Balance	%	FICO	WAC	LTV
20.01 - 25.00	1	1,000,000.00	2.14	671	5.375	21.74
35.01 - 40.00	1	1,000,000.00	2.14	703	5.125	39.22
45.01 - 50.00	1	575,000.00	1.23	693	5.500	50.00
50.01 - 55.00	2	1,740,000.00	3.72	683	5.731	51.95
60.01 - 65.00	7	5,032,176.80	10.75	702	5.489	64.18
65.01 - 70.00	13	7,042,076.00	15.05	704	5.601	69.08
70.01 - 75.00	9	4,996,579.55	10.68	713	5.293	73.87
75.01 - 80.00	49	24,927,199.00	53.27	716	5.527	79.54
90.01 - 95.00	1	484,500.00	1.04	738	5.750	95.00
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Prepay Penalty (Term)	No. of Loans	Total Balance	%	FICO	WAC	LTV
0	84	46,796,531.35	100.00	710	5.507	72.38
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Documentation Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Full	48	24,791,965.21	52.98	708	5.530	75.09
NIV	36	22,004,566.14	47.02	712	5.481	69.34
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Mortgage Loan Purpose	No. of Loans	Total Balance	%	FICO	WAC	LTV
Purchase	45	25,111,400.69	53.66	721	5.432	77.17
Refinance - Cashout	27	15,441,000.00	33.00	706	5.580	64.25
Refinance - Rate Term	12	6,244,130.66	13.34	674	5.701	73.26
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Kind	No. of Loans	Total Balance	%	FICO	WAC	LTV
5/1 HYBRID 30YR ARM	15	7,624,106.66	16.29	698	5.682	76.01
5/1 HYBRID 30YR ARM IO	69	39,172,424.69	83.71	712	5.472	71.68
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Occupancy Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Primary	72	40,286,781.35	86.09	707	5.484	72.67
Investment	8	3,714,750.00	7.94	737	5.689	72.32
Second Home	4	2,795,000.00	5.97	709	5.574	68.42
Total:	84	46,796,531.35	100.00	710	5.507	72.38

Property Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Single Family Residence	46	26,327,480.66	56.26	710	5.450	69.23
PUD	33	18,134,100.69	38.75	709	5.563	76.89
Condo	3	1,240,950.00	2.65	699	5.551	76.90
2-4 Family	2	1,094,000.00	2.34	727	5.875	68.59
Total:	84	46,796,531.35	100.00	710	5.507	72.38

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Summary
No. of Loans: 448
Total Balance: 121,387,192.63
WAC: 5.379
Wgt. Avg Original LTV: 74.042
FICO: 713
WAM: 359
WALA: 1
% in California: 41.340

Lien Position	No. of Loans	Total Balance	%	FICO	WAC	LTV
1st Lien	448	121,387,192.63	100.00	713	5.379	74.04
Total:	448	121,387,192.63	100.00	713	5.379	74.04

TOP 5 Originators	No. of Loans	Total Balance	%	FICO	WAC	LTV
FIRST HORIZON HOME LOAN CORP.	448	121,387,192.63	100.00	713	5.379	74.04
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Top 5 States	No. of Loans	Total Balance	%	FICO	WAC	LTV
California	140	50,181,127.02	41.34	715	5.343	70.73
Virginia	55	16,187,255.66	13.34	709	5.343	76.41
Maryland	31	9,271,079.00	7.64	694	5.522	72.81
Arizona	30	6,277,500.00	5.17	718	5.388	76.87
Georgia	28	4,852,665.98	4.00	715	5.380	79.07
Other	164	34,617,564.97	28.52	715	5.409	76.85
Total:	448	121,387,192.63	100.00	713	5.379	74.04

FICO	No. of Loans	Total Balance	%	FICO	WAC	LTV
<=620	3	665,800.00	0.55	620	5.229	70.25
621 - 640	20	5,038,305.55	4.15	633	5.558	73.97
641 - 660	38	9,168,022.00	7.55	652	5.475	74.65
661 - 680	62	17,936,211.61	14.78	670	5.476	70.24
681 - 700	76	22,363,575.33	18.42	690	5.402	73.30
701 - 720	57	15,602,220.40	12.85	709	5.389	74.38
721 - 740	43	12,062,074.15	9.94	731	5.504	78.90
741 - 760	62	15,212,178.16	12.53	752	5.198	75.78
761 - 780	50	14,183,995.43	11.68	771	5.284	73.87
781 - 800	35	8,985,610.00	7.40	788	5.203	73.11
801 - 820	2	169,200.00	0.14	805	6.092	90.00
Total:	448	121,387,192.63	100.00	713	5.379	74.04

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Scheduled Balances	No. of Loans	Total Balance	%	FICO	WAC	LTV
25,000.00 - 49,999.99	1	44,100.00	0.04	803	6.000	90.00
50,000.00 - 74,999.99	7	433,323.00	0.36	718	5.602	73.02
75,000.00 - 99,999.99	22	1,953,519.31	1.61	713	5.437	74.17
100,000.00 - 124,999.99	39	4,447,040.62	3.66	712	5.246	74.09
125,000.00 - 149,999.99	43	5,829,416.41	4.80	721	5.484	78.70
150,000.00 - 174,999.99	33	5,311,368.00	4.38	716	5.421	75.67
175,000.00 - 199,999.99	32	6,011,527.00	4.95	705	5.268	74.02
200,000.00 - 224,999.99	36	7,581,168.00	6.25	703	5.441	76.41
225,000.00 - 249,999.99	41	9,792,298.46	8.07	721	5.262	76.79
250,000.00 - 274,999.99	29	7,561,510.15	6.23	702	5.280	74.60
275,000.00 - 299,999.99	27	7,757,748.33	6.39	711	5.141	75.18
300,000.00 - 324,999.99	25	7,838,587.00	6.46	717	5.274	76.88
325,000.00 - 349,999.99	26	8,660,424.00	7.13	731	5.150	70.89
350,000.00 - 374,999.99	5	1,804,900.00	1.49	731	5.467	77.18
375,000.00 - 399,999.99	13	5,034,991.00	4.15	697	5.527	76.29
400,000.00 - 424,999.99	9	3,674,576.00	3.03	731	5.432	74.09
425,000.00 - 449,999.99	5	2,200,029.00	1.81	695	5.377	79.51
450,000.00 - 474,999.99	11	5,067,600.00	4.17	718	5.469	73.76
475,000.00 - 499,999.99	6	2,909,400.00	2.40	704	5.479	81.76
500,000.00 - 524,999.99	6	3,056,920.00	2.52	682	5.362	77.91
525,000.00 - 549,999.99	3	1,619,000.00	1.33	737	5.212	78.36
550,000.00 - 574,999.99	1	559,000.00	0.46	690	5.375	65.00
575,000.00 - 599,999.99	3	1,745,000.00	1.44	725	5.626	70.02
600,000.00 - 624,999.99	2	1,223,200.00	1.01	730	5.690	74.37
625,000.00 - 649,999.99	2	1,285,929.55	1.06	687	5.067	74.64
650,000.00 - 674,999.99	3	1,950,000.00	1.61	738	5.458	71.81
725,000.00 - 749,999.99	3	2,224,000.00	1.83	676	5.586	63.69
750,000.00 - 774,999.99	1	768,000.00	0.63	774	5.750	80.00
775,000.00 - 799,999.99	1	780,000.00	0.64	725	5.625	80.00
825,000.00 - 849,999.99	1	845,000.00	0.70	697	5.375	65.00
850,000.00 - 874,999.99	1	872,000.00	0.72	702	6.875	80.00
875,000.00 - 899,999.99	2	1,773,000.00	1.46	750	5.933	75.06
900,000.00 - 924,999.99	2	1,803,200.00	1.49	691	5.625	71.68
975,000.00 - 999,999.99	3	2,969,426.80	2.45	720	5.582	67.72
1,000,000.00 >=	4	4,000,000.00	3.30	694	5.375	47.64
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Mortgage Rates	No. of Loans	Total Balance	%	FICO	WAC	LTV
4.001 - 4.250	1	283,000.00	0.23	797	4.250	51.93
4.251 - 4.500	16	3,461,748.93	2.85	727	4.468	67.70
4.501 - 4.750	35	8,417,952.12	6.93	735	4.704	72.07
4.751 - 5.000	78	20,015,569.74	16.49	714	4.937	74.07
5.001 - 5.250	86	22,314,160.49	18.38	724	5.183	73.36
5.251 - 5.500	89	25,193,681.00	20.75	711	5.430	72.83
5.501 - 5.750	74	23,096,115.55	19.03	704	5.680	76.48
5.751 - 6.000	35	10,102,763.99	8.32	694	5.902	74.74
6.001 - 6.250	16	3,860,040.15	3.18	720	6.212	77.27
6.251 - 6.500	9	2,118,000.66	1.74	682	6.440	72.17
6.501 - 6.750	7	1,412,160.00	1.16	700	6.636	82.25
6.751 - 7.000	2	1,112,000.00	0.92	694	6.875	80.00
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Original LTV Ratio (%)	No. of Loans	Total Balance	%	FICO	WAC	LTV
20.01 - 25.00	2	1,123,000.00	0.93	684	5.265	21.95
25.01 - 30.00	1	125,000.00	0.10	760	4.875	29.41
30.01 - 35.00	1	190,000.00	0.16	761	4.750	32.99
35.01 - 40.00	3	1,218,720.00	1.00	708	5.099	38.84
40.01 - 45.00	5	1,364,200.00	1.12	702	5.026	42.77
45.01 - 50.00	6	1,326,500.00	1.09	692	5.219	48.49
50.01 - 55.00	9	3,703,000.00	3.05	708	5.384	52.13
55.01 - 60.00	14	3,460,124.00	2.85	747	4.903	57.70
60.01 - 65.00	21	8,261,726.80	6.81	702	5.380	64.29
65.01 - 70.00	49	13,466,529.49	11.09	695	5.457	69.12
70.01 - 75.00	24	8,307,361.50	6.84	716	5.275	73.74
75.01 - 80.00	295	75,500,606.84	62.20	716	5.398	79.68
80.01 - 85.00	1	284,000.00	0.23	716	4.875	84.52
85.01 - 90.00	16	2,571,924.00	2.12	735	5.913	89.46
90.01 - 95.00	1	484,500.00	0.40	738	5.750	95.00
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Prepay Penalty (Term)	No. of Loans	Total Balance	%	FICO	WAC	LTV
0	448	121,387,192.63	100.00	713	5.379	74.04
Total:	448	121,387,192.63	100.00	713	5.379	74.04

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Documentation Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Full	275	71,459,003.69	58.87	712	5.368	76.35
No Income/ No Asset	1	308,750.00	0.25	661	4.750	65.00
NIV	172	49,619,438.94	40.88	715	5.414	70.77
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Mortgage Loan Purpose	No. of Loans	Total Balance	%	FICO	WAC	LTV
Purchase	255	68,469,317.65	56.41	721	5.327	77.71
Refinance - Cashout	119	34,661,385.37	28.55	707	5.453	68.38
Refinance - Rate Term	74	18,256,489.61	15.04	693	5.435	71.06
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Kind	No. of Loans	Total Balance	%	FICO	WAC	LTV
5/1 HYBRID 30YR ARM	93	20,932,537.53	17.24	702	5.558	76.21
5/1 HYBRID 30YR ARM IO	355	100,454,655.10	82.76	715	5.342	73.59
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Occupancy Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Primary	315	91,958,379.00	75.76	709	5.325	74.96
Investment	109	22,502,486.14	18.54	727	5.604	71.87
Second Home	24	6,926,327.49	5.71	726	5.375	68.95
Total:	448	121,387,192.63	100.00	713	5.379	74.04

Property Type	No. of Loans	Total Balance	%	FICO	WAC	LTV
Single Family Residence	216	60,402,326.80	49.76	710	5.345	71.99
PUD	149	42,199,677.69	34.76	715	5.368	76.88
Condo	48	9,846,058.00	8.11	706	5.325	75.98
2-4 Family	35	8,939,130.14	7.36	727	5.728	72.33
Total:	448	121,387,192.63	100.00	713	5.379	74.04

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