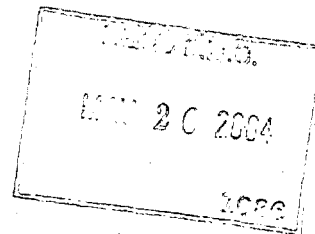


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.



04031371

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWMBS, INC.

(Exact Name of Registrant as Specified in Charter)

000906410

(Registrant CIK Number)

Form 8-K for May 26, 2004

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-109248

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

MAY 28 2004

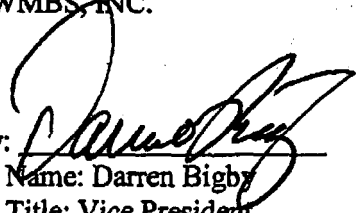
**THOMSON
FINANCIAL**

BAH

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on MAY 26, 2014.

CWMBS, INC.

By: 

Name: Darren Bigby

Title: Vice President

Exhibit Index

<u>Exhibit</u>		<u>Page</u>
99.1	Computational Materials Prepared by DEUTSCHE BANK SECURITIES INC.	4
99.2	Computational Materials Prepared by COUNTRYWIDE SECURITIES CORPORATION	12

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY DEUTSCHE BANK SECURITIES INC.

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2004-8
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-8

Deutsche Bank Securities



CWHL 04-8 GROUP 3 15 Year Jumbo Fixed Rate Product Collateral Description

Product	Jumbo 15 year Fixed
Amount	\$197,000,000 +/- 5%
Settle	May 28, 2004
Gross WAC	5.200% +/- 20 bps
Servicing Fee	25 bps (est.)
WAM	360 +/-
Weighted Average LTV	65.0% +/-
Average Loan Balance	\$537,000 +/-
SF/PUD	95% +/-
Primary Residence	94% +/-
Average FICO	735 +/-
State Concentration	48% California (max 50%)
Delivery Variance	Plus/Minus 5%
Expected Rating Agencies	2 of 3

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

Deutsche Bank Securities



CWHL 04-8 30 Year Jumbo Fixed Rate Product Collateral Description

Product	Jumbo 30 year Fixed
Amount	\$678,000,000 +/- 5%
Settle	May 28, 2004
Gross WAC	5.850% +/- 20 bps
Servicing Fee	25 bps (est.)
WAM	360 +/-
Weighted Average LTV	72.0% +/-
Average Loan Balance	\$500,000 +/-
SF/PUD	94% +/-
Primary Residence	94% +/-
Average FICO	735 +/-
State Concentration	50% California (max)
Delivery Variance	Plus/Minus 5%
Expected Rating Agencies	2 of 3

This Structural Term Sheet, Collateral Term Sheet, or Computational Materials, as appropriate (the "material"), was prepared solely by the Underwriter(s), is privileged and confidential, is intended for use by the addressee(s) only, and may not be provided to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and prospectus supplement (the "Final Prospectus") related to the securities (the "Securities") in making their investment decisions. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and it is anticipated that such information will change. Any information contained herein will be more fully described in, and will be fully superseded by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in this material is based on sources the Underwriter(s) believe(s) to be reliable, the Underwriter(s) make(s) no representation or warranty that such information is accurate or complete. Such information should not be viewed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor shall receive and fully review the Final Prospectus. NOTHING HEREIN SHOULD BE CONSIDERED AN OFFER TO SELL OR SOLICITATION OF AN OFFER TO BUY ANY SECURITIES. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or solicit investment banking services from, any company mentioned herein.

CWHL048_FIN1 - 1A12

Deutsche Bank Securities CMO Trading 212-250-2869

Balance \$2,500,000.00 Delay 24 WAC(1) 5.763786423 WRR(1) 359
 Coupon 6.0000 05/01/2004 Dated 05/01/2004 NET(1) 5.504293 WOLA(1) 1
 Settle 05/27/2004 First Payment 06/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA	900 PSA	1000 PSA
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
98-04	6.217	6.275	6.348	6.418	6.475	6.530	6.581	6.628	6.672	6.713
98-06	6.211	6.266	6.336	6.401	6.458	6.510	6.559	6.605	6.647	6.686
98-08	6.205	6.258	6.324	6.387	6.441	6.491	6.538	6.581	6.621	6.658
98-10	6.198	6.249	6.313	6.372	6.424	6.472	6.518	6.557	6.596	6.631
98-12	6.192	6.241	6.301	6.358	6.407	6.452	6.495	6.534	6.570	6.604
98-14	6.186	6.232	6.280	6.343	6.390	6.433	6.473	6.510	6.545	6.577
98-16	6.180	6.224	6.278	6.328	6.373	6.414	6.452	6.487	6.520	6.550
98-18	6.174	6.215	6.266	6.314	6.356	6.394	6.430	6.463	6.494	6.523
98-20	6.168	6.207	6.255	6.300	6.339	6.375	6.409	6.440	6.468	6.496
98-22	6.162	6.198	6.243	6.285	6.322	6.358	6.387	6.418	6.443	6.468
98-24	6.156	6.190	6.232	6.271	6.305	6.338	6.366	6.393	6.418	6.441
98-26	6.150	6.181	6.220	6.258	6.288	6.317	6.344	6.369	6.393	6.414
98-28	6.144	6.173	6.209	6.242	6.271	6.298	6.323	6.346	6.367	6.387
98-30	6.138	6.164	6.197	6.228	6.254	6.278	6.301	6.323	6.342	6.360
98-00	6.133	6.158	6.186	6.213	6.237	6.259	6.280	6.299	6.317	6.333
98-02	6.127	6.148	6.174	6.198	6.220	6.240	6.258	6.276	6.292	6.308
98-04	6.121	6.139	6.163	6.184	6.203	6.221	6.237	6.252	6.268	6.279
WAC	17.55	10.30	6.85	5.24	4.35	3.76	3.34	3.03	2.78	2.59
Mod Dur	10.52	7.45	5.45	4.36	3.71	3.27	2.94	2.68	2.49	2.33
Principal Window	Jun20 - Aug23	Aug13 - Oct15	Aug10 - Nov11	Mar09 - Jan10	Jun08 - Jan09	Nov07 - May08	Jul07 - Dec07	Mar07 - Jul07	Jan07 - Apr07	Nov06 - Feb07

This document is a prospectus for the offering of the securities described herein. It is intended to provide you with information about the securities and the offering. It is not intended to be a complete statement of the facts or to be a recommendation to buy or sell the securities. The information contained herein is based on the information provided to us by the issuer and is not intended to be a complete statement of the facts or to be a recommendation to buy or sell the securities. The information contained herein is based on the information provided to us by the issuer and is not intended to be a complete statement of the facts or to be a recommendation to buy or sell the securities. The information contained herein is based on the information provided to us by the issuer and is not intended to be a complete statement of the facts or to be a recommendation to buy or sell the securities.

CWHL048_FIN1 - 1A3

Danske Bank Securities CMO Trading 212-250-3888

Balance \$15,000,000.00 Delay 24 WAC(1) 5.763786423 WAM(1) 359
 Coupon 5.5000 Dated 05/01/2004 NET(1) 5.504293 WALA(1) 1
 Settle 05/27/2004 First Payment 06/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA	900 PSA	1000 PSA
99-07	5.614	5.619	5.630	5.630	5.680	5.704	5.725	5.743	5.760	5.777
99-06	5.604	5.608	5.617	5.633	5.657	5.676	5.693	5.707	5.721	5.735
99-05	5.594	5.597	5.604	5.615	5.634	5.649	5.661	5.672	5.682	5.693
99-04	5.584	5.586	5.591	5.598	5.611	5.621	5.629	5.638	5.643	5.650
99-03	5.574	5.575	5.577	5.581	5.588	5.593	5.597	5.601	5.605	5.608
99-02	5.564	5.564	5.564	5.565	5.565	5.565	5.566	5.566	5.566	5.566
99-01	5.554	5.553	5.551	5.548	5.542	5.538	5.534	5.531	5.527	5.524
99-00	5.544	5.542	5.538	5.531	5.519	5.510	5.502	5.495	5.489	5.482
100-09	5.534	5.531	5.525	5.514	5.496	5.482	5.471	5.460	5.450	5.440
100-08	5.524	5.520	5.512	5.497	5.473	5.455	5.439	5.425	5.412	5.399
100-07	5.515	5.509	5.499	5.480	5.450	5.427	5.408	5.390	5.373	5.357
100-06	5.505	5.499	5.486	5.463	5.427	5.400	5.376	5.355	5.335	5.315
100-05	5.495	5.488	5.473	5.447	5.405	5.372	5.345	5.320	5.297	5.273
100-04	5.485	5.477	5.460	5.430	5.382	5.345	5.313	5.286	5.258	5.232
100-03	5.475	5.466	5.447	5.413	5.359	5.317	5.282	5.251	5.220	5.190
100-02	5.465	5.455	5.434	5.397	5.338	5.290	5.251	5.216	5.182	5.149
100-01	5.458	5.444	5.421	5.390	5.314	5.263	5.219	5.181	5.146	5.108
WAL	23.92	19.53	14.42	10.04	6.66	5.34	4.57	4.06	3.66	3.34
Mod Dur	12.58	11.39	9.51	7.39	5.43	4.51	3.94	3.55	3.23	2.97
Principal Window	Jun07 - May34	Jun07 - May34	Jun07 - May34	Jun07 - May34	Jun07 - Feb13	Jun07 - Jul10	Jun07 - Jun09	Jun07 - Oct08	Jun07 - May08	Jun07 - Dec07

The Secured Term Sheet, CMO Term Sheet or Compensation Material, as appropriate (the "Material"), is prepared solely by the Underwriter, is prepared and confidential, is intended for use by the addressee only, and may not be provided to any third party other than the addressee's legal, tax, financial or accounting advisors for the purpose of auditing such information. Prospective investors are advised to read carefully, and should rely only on, the final prospectus and prospectus supplement (the "Final Prospectus") in making their investment decision. This material does not include all relevant information relating to the Securities described herein, particularly with respect to the risk and special considerations associated with an investment in the Securities. All information contained herein is preliminary and is subject to change without notice. Any information contained herein with the more fully described in, and will be fully expressed by the preliminary prospectus supplement, if applicable, and the Final Prospectus. Although the information contained in the Material is based on sources the Underwriter believes to be reliable, the Underwriter makes no representation or warranty that such information is accurate or complete. Such information should not be deemed as projections, forecasts, predictions, or opinions with respect to value. Prior to making any investment decision, a prospective investor should read and rely on the Final Prospectus. NOTWITHSTANDING ANY OFFER TO BUY ANY SECURITIES, THE UNDERWRITER MAY HOLD LONG OR SHORT POSITIONS IN THE SECURITIES OR RELATED SECURITIES OR POSITIONS IN OR ON treatment banking services from, any company mentioned herein. This information is furnished to you solely by Danske Bank Securities Inc. and not by the issuer or any of its affiliates. Danske Bank Securities Inc. is acting as underwriter and not acting as agent for the issuer or its affiliates in connection with the proposed transaction.

CWHL048 FIN1 - 1A7

Deutsche Bank Securities CMO Trading 212-250-2669

Balance \$10,000,000.00 Delay 24 WAC(L) 5.763786423 WNW(L) 359
 Coupon 5.7500 Dated 05/01/2004 NET(L) 5.504293 WULA(L) 1
 Settle 05/27/2004 First Payment 05/25/2004

Price	100 PSA	200 PSA	300 PSA	400 PSA	500 PSA	600 PSA	700 PSA	800 PSA	900 PSA	1000 PSA
99-18	5.829	5.830	5.832	5.835	5.841	5.845	5.849	5.852	5.856	5.859
99-19	5.824	5.825	5.826	5.827	5.829	5.831	5.833	5.835	5.838	5.838
99-20	5.819	5.819	5.818	5.818	5.818	5.817	5.817	5.817	5.817	5.816
99-21	5.814	5.813	5.812	5.810	5.808	5.803	5.801	5.798	5.797	5.795
99-22	5.808	5.807	5.805	5.801	5.795	5.790	5.785	5.782	5.778	5.774
99-23	5.803	5.802	5.798	5.792	5.783	5.778	5.769	5.764	5.768	5.753
99-24	5.798	5.796	5.792	5.784	5.771	5.762	5.753	5.746	5.739	5.732
99-25	5.793	5.791	5.785	5.775	5.760	5.748	5.738	5.728	5.720	5.711
100-00	5.788	5.786	5.778	5.767	5.748	5.734	5.722	5.711	5.700	5.690
100-01	5.783	5.779	5.772	5.758	5.737	5.720	5.706	5.693	5.681	5.669
100-02	5.778	5.774	5.765	5.750	5.725	5.708	5.690	5.678	5.662	5.648
100-03	5.773	5.768	5.758	5.741	5.714	5.692	5.674	5.658	5.642	5.627
100-04	5.768	5.763	5.752	5.733	5.702	5.678	5.656	5.640	5.623	5.606
100-05	5.763	5.757	5.745	5.724	5.691	5.664	5.642	5.623	5.604	5.585
100-06	5.758	5.752	5.739	5.718	5.678	5.651	5.627	5.605	5.584	5.564
100-07	5.753	5.746	5.732	5.707	5.668	5.637	5.611	5.588	5.565	5.543
100-08	5.748	5.740	5.725	5.699	5.658	5.623	5.595	5.570	5.548	5.522
WAC	23.92	19.53	14.42	10.04	6.66	5.34	4.57	4.06	3.66	3.34
Mod Dur	12.27	11.16	8.35	7.28	6.38	4.48	3.92	3.53	3.22	2.96
Principal Window	Jun07 - May34	Jun07 - May34	Jun07 - May34	Jun07 - May34	Jun07 - Feb13	Jun07 - Jun10	Jun07 - Jun08	Jun07 - Oct08	Jun07 - May08	Jun07 - Dec07

The Structure Term Sheet, Outlook Term Sheet, or Compensation Materials, as appropriate (the "Materials"), was prepared solely by the Underwriter(s) and is intended for use by the Underwriter(s) only, and may not be provided to any third party other than the Underwriter(s) for the purpose of evaluating such information. Prospective investors are advised to read carefully, and should rely solely on, the final prospectus and preliminary supplement (the "Final Prospectus") related to the securities (the "Securities") to making their investment decisions. The Materials do not constitute an offer of the Securities, and no offer of the Securities shall be made by the Underwriter(s) until the Final Prospectus is delivered to the Underwriter(s). The Materials are not intended to be relied upon by any third party in making their investment decisions. Any information contained herein will be subject to change. Such information should not be relied upon as a basis for an investment decision. The Underwriter(s) may hold long or short positions in or buy and sell Securities or related securities or perform for or on behalf of any company mentioned herein. This information is furnished to you solely by Deutsche Bank Securities Inc. and not by the issuer or any of its affiliates. Deutsche Bank Securities Inc. is acting as underwriter and not solely as agent for the issuer or its affiliates in connection with the proposed transaction.

Deutsche Bank Securities CMO Trading 212-250-2869

	24	WAC(1)	WAM(1)	359
Balance	\$459,250,000.00		5.763786423	
coupon	5.2500			
Settle	05/27/2004			
		Dated		
		First Payment		
		06/25/2004	5.504293	1

Price	100 PSA		250 PSA		275 PSA		300 PSA		350 PSA		400 PSA		600 PSA	
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	
99-15	5.341	5.368	5.370	5.373	5.379	5.385	5.406							
99-16+	5.338	5.361	5.364	5.367	5.373	5.379	5.397							
99-16	5.336	5.358	5.359	5.362	5.367	5.372	5.389							
99-16+	5.333	5.351	5.354	5.356	5.361	5.365	5.380							
99-17	5.330	5.346	5.348	5.350	5.355	5.359	5.372							
99-17+	5.327	5.341	5.343	5.345	5.348	5.352	5.363							
99-18	5.324	5.336	5.338	5.339	5.342	5.345	5.355							
99-18+	5.321	5.331	5.332	5.334	5.336	5.338	5.346							
99-19	5.318	5.328	5.327	5.328	5.330	5.332	5.336							
99-19+	5.315	5.321	5.322	5.322	5.324	5.325	5.330							
99-20	5.312	5.316	5.316	5.317	5.318	5.318	5.321							
99-20+	5.308	5.311	5.311	5.311	5.311	5.312	5.313							
99-21	5.307	5.308	5.306	5.305	5.305	5.305	5.304							
99-21+	5.304	5.301	5.300	5.300	5.299	5.298	5.296							
99-22	5.301	5.286	5.285	5.284	5.283	5.283	5.279							
99-22+	5.298	5.291	5.280	5.280	5.280	5.280	5.279							
99-23	5.295	5.286	5.284	5.283	5.281	5.278	5.271							
WAL	6.99	3.58	3.34	3.15	2.83	2.60	2.02							
Med Durr	5.39	3.11	2.89	2.78	2.53	2.34	1.85							
Principal Window	Jun04 - Jul20	Jun04 - Nov11	Jun04 - Apr11	Jun04 - Sep10	Jun04 - Nov09	Jun04 - Apr09	Jun04 - Dec07							

[illegible]

Deutsche Bank Securities CMO Trading 212-250-2889

	24	WOLC(L)	5.763786423	WOLV(L)	359
Balance	\$58,287,400.00	Delay			
Coupon	5.2500	Dated	05/01/2004	WOLA(L)	1
Settle	05/27/2004	First Payment	06/25/2004		
				NET(L)	
				5.504293	

[illegible][illegible]

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.2

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWMBS, INC.

CHL MORTGAGE PASS-THROUGH TRUST 2004-8
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-8

CW 2004-08 - Price/Yield - B2

Balance \$2,700,000.00 Delay 24 WAC 5.632379 WAM 319
 Coupon 5.0833 Dated 5/1/2004 NET 5.373 WALA 1
 Settle 5/27/2004 First Paym 6/25/2004

Price	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR	30 CPR	35 CPR	40 CPR	45 CPR	50 CPR
	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield	Yield
86-31	6.78	6.93	7.06	7.17	7.26	7.34	7.41	7.47	7.61	7.83
87-03	6.76	6.92	7.04	7.15	7.24	7.32	7.39	7.45	7.58	7.80
87-07	6.74	6.90	7.02	7.13	7.22	7.29	7.36	7.42	7.55	7.77
87-11	6.73	6.88	7.00	7.11	7.19	7.27	7.34	7.40	7.53	7.75
87-15	6.71	6.86	6.98	7.08	7.17	7.25	7.31	7.37	7.50	7.72
87-19	6.69	6.84	6.96	7.06	7.15	7.22	7.29	7.35	7.47	7.69
87-23	6.67	6.82	6.94	7.04	7.13	7.20	7.27	7.32	7.45	7.66
87-27	6.66	6.80	6.92	7.02	7.10	7.18	7.24	7.30	7.42	7.63
87-31	6.64	6.78	6.90	7.00	7.08	7.15	7.22	7.28	7.40	7.60
88-03	6.62	6.76	6.88	6.98	7.06	7.13	7.19	7.25	7.37	7.58
88-07	6.61	6.74	6.86	6.96	7.04	7.11	7.17	7.23	7.34	7.55
88-11	6.59	6.73	6.84	6.93	7.01	7.08	7.15	7.20	7.32	7.52
88-15	6.57	6.71	6.82	6.91	6.99	7.06	7.12	7.18	7.29	7.49
88-19	6.55	6.69	6.80	6.89	6.97	7.04	7.10	7.15	7.27	7.46
88-23	6.54	6.67	6.78	6.87	6.95	7.02	7.07	7.13	7.24	7.43
88-27	6.52	6.65	6.76	6.85	6.93	6.99	7.05	7.10	7.22	7.41
88-31	6.50	6.63	6.74	6.83	6.90	6.97	7.03	7.08	7.19	7.38