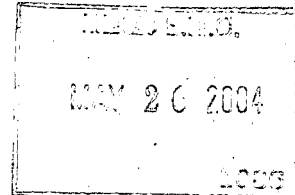


IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THIS FORM SE IS BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



04031370



FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWALT, INC.

(Exact Name of Registrant as Specified in Charter)

1269518
001265918

(Registrant CIK Number)

Form 8-K for May 26, 2004

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-110343

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

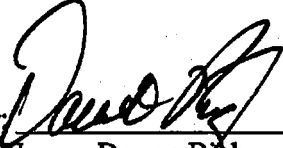
MAY 28 2004

THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on May 26, 2009.

CWALT, INC.

By 

Name: Darren Bigby

Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Computational Materials Prepared by COUNTRYWIDE SECURITIES
CORPORATION

4

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE
COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A
CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWALT, INC.

ALTERNATIVE LOAN TRUST 2004-12CB
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-12CB



Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jkiechle Deals Directory: /opt/Intex/1_CMOS Date: 05/24/2004 09:07:32

Bond: 1A1 Balance: 129,375,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	5.00	10.00	CPR	15.00	20.00	CPR	25.00	CPR	30.00	CPR	35.00	CPR	40.00	CPR	45.00	CPR	50.00
99-23	5.042	5.040	5.037	5.034	5.030	5.026	5.022	5.017	5.012	5.005	4.995	4.985	4.975	4.965	4.955	4.945	4.935	4.925
99-27	5.018	5.009	5.000	4.989	4.977	4.963	4.948	4.931	4.914	4.895	4.874	4.856	4.838	4.820	4.802	4.784	4.766	4.748
99-31	4.994	4.979	4.963	4.945	4.924	4.900	4.874	4.846	4.816	4.784	4.751	4.718	4.684	4.650	4.616	4.582	4.548	4.514
100-3	4.969	4.949	4.926	4.900	4.871	4.838	4.802	4.765	4.728	4.691	4.654	4.617	4.580	4.543	4.506	4.469	4.432	4.395
100-7	4.945	4.919	4.889	4.856	4.818	4.775	4.728	4.684	4.640	4.596	4.552	4.508	4.464	4.420	4.376	4.332	4.288	4.244
100-11	4.921	4.889	4.853	4.812	4.765	4.713	4.655	4.602	4.549	4.496	4.443	4.390	4.337	4.284	4.231	4.178	4.125	4.072
100-15	4.897	4.859	4.816	4.767	4.713	4.651	4.582	4.519	4.456	4.393	4.330	4.267	4.204	4.141	4.078	4.015	3.952	3.889
100-19	4.873	4.829	4.780	4.723	4.660	4.589	4.510	4.424	4.333	4.235	4.126	4.017	3.908	3.799	3.690	3.581	3.472	3.363
100-23	4.849	4.800	4.743	4.680	4.608	4.527	4.438	4.340	4.237	4.126	4.017	3.908	3.799	3.690	3.581	3.472	3.363	3.254
100-27	4.825	4.770	4.707	4.636	4.556	4.466	4.365	4.257	4.141	4.017	3.893	3.769	3.645	3.521	3.397	3.273	3.149	3.025
100-31	4.801	4.740	4.671	4.592	4.504	4.404	4.293	4.173	4.046	3.909	3.772	3.635	3.498	3.361	3.224	3.087	2.950	2.813
*101-3	4.777	4.711	4.635	4.548	4.452	4.343	4.222	4.090	3.951	3.801	3.654	3.507	3.360	3.213	3.066	2.919	2.772	2.625
101-7	4.753	4.681	4.599	4.505	4.400	4.282	4.150	4.007	3.856	3.693	3.530	3.367	3.204	3.041	2.878	2.715	2.552	2.389
101-11	4.730	4.652	4.563	4.462	4.348	4.221	4.079	3.924	3.761	3.585	3.412	3.239	3.066	2.893	2.720	2.547	2.374	2.201
101-15	4.706	4.622	4.527	4.418	4.297	4.160	4.007	3.842	3.666	3.478	3.295	3.112	2.929	2.746	2.563	2.380	2.197	2.014
101-19	4.682	4.593	4.491	4.375	4.245	4.099	3.936	3.760	3.572	3.371	3.178	2.985	2.792	2.599	2.406	2.213	2.020	1.827
101-23	4.659	4.564	4.455	4.332	4.194	4.039	3.865	3.678	3.478	3.264	3.051	2.838	2.625	2.412	2.199	1.986	1.773	1.560
101-27	4.635	4.535	4.420	4.289	4.143	3.979	3.795	3.596	3.385	3.158	2.931	2.704	2.477	2.250	2.023	1.796	1.569	1.342
101-31	4.612	4.506	4.384	4.246	4.092	3.918	3.724	3.514	3.291	3.051	2.814	2.577	2.340	2.103	1.866	1.629	1.392	1.155
102-3	4.588	4.476	4.349	4.204	4.041	3.858	3.654	3.432	3.198	2.946	2.700	2.454	2.208	1.962	1.716	1.470	1.224	0.978
102-7	4.565	4.447	4.313	4.161	3.990	3.798	3.584	3.351	3.105	2.840	2.584	2.328	2.072	1.816	1.560	1.304	1.048	0.792
102-11	4.541	4.418	4.278	4.119	3.939	3.739	3.514	3.270	3.012	2.735	2.469	2.203	1.937	1.671	1.405	1.139	0.873	0.607
102-15	4.518	4.390	4.243	4.076	3.889	3.679	3.444	3.189	2.919	2.630	2.354	2.078	1.802	1.526	1.250	0.974	0.698	0.422
AVG LIFE	6.5	5.1	4.1	3.3	2.7	2.2	1.9	1.6	1.4	1.2	1.0	0.8	0.6	0.4	0.2	0.0	0.0	0.0
DURATION	5.2	4.2	3.4	2.8	2.4	2.0	1.7	1.5	1.3	1.1	0.9	0.7	0.5	0.3	0.1	0.0	0.0	0.0
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/19

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User ID: ikechle **Deals Directory:** /opt/intex/1_CMOS **Date:** 05/24/2004 **09:07:36**

Bond: 1A2 Balance: 116,322,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00	CPR
98-12	5.329	5.409	5.502	5.607	5.721	5.844	5.976	6.118	6.271	6.438	6.438
98-16	5.302	5.374	5.458	5.552	5.655	5.766	5.885	6.013	6.152	6.302	6.302
98-20	5.275	5.339	5.414	5.498	5.590	5.689	5.795	5.909	6.033	6.167	6.167
98-24	5.248	5.304	5.370	5.444	5.525	5.612	5.705	5.805	5.914	6.032	6.032
98-28	5.221	5.270	5.327	5.390	5.460	5.535	5.615	5.702	5.795	5.897	5.897
99- 0	5.195	5.235	5.283	5.337	5.395	5.458	5.526	5.599	5.677	5.763	5.763
99- 4	5.168	5.201	5.240	5.283	5.331	5.382	5.437	5.496	5.559	5.629	5.629
99- 8	5.141	5.166	5.196	5.230	5.266	5.306	5.348	5.393	5.442	5.495	5.495
99-12	5.114	5.132	5.153	5.176	5.202	5.229	5.259	5.290	5.325	5.362	5.362
99-16	5.088	5.098	5.110	5.123	5.138	5.153	5.170	5.188	5.208	5.229	5.229
99-20	5.061	5.064	5.067	5.070	5.074	5.078	5.082	5.086	5.091	5.096	5.096
*99-24	5.035	5.030	5.024	5.017	5.010	5.002	4.994	4.985	4.975	4.964	4.964
99-28	5.008	4.996	4.981	4.964	4.946	4.926	4.906	4.883	4.859	4.832	4.832
100- 0	4.982	4.962	4.938	4.911	4.882	4.851	4.818	4.782	4.743	4.701	4.701
100- 4	4.956	4.928	4.895	4.859	4.819	4.776	4.730	4.681	4.628	4.570	4.570
100- 8	4.929	4.894	4.853	4.806	4.756	4.701	4.643	4.580	4.512	4.439	4.439
100-12	4.903	4.860	4.810	4.754	4.693	4.626	4.556	4.480	4.398	4.308	4.308
100-16	4.877	4.827	4.768	4.702	4.630	4.552	4.469	4.380	4.283	4.178	4.178
100-20	4.851	4.793	4.726	4.650	4.567	4.478	4.382	4.280	4.169	4.048	4.048
100-24	4.825	4.760	4.683	4.598	4.504	4.403	4.296	4.180	4.055	3.919	3.919
100-28	4.799	4.726	4.641	4.546	4.441	4.329	4.209	4.080	3.941	3.789	3.789
101- 0	4.773	4.693	4.599	4.494	4.379	4.255	4.123	3.981	3.827	3.661	3.661
101- 4	4.747	4.660	4.557	4.442	4.317	4.182	4.037	3.882	3.714	3.532	3.532
Avg Life	5.9	4.4	3.4	2.7	2.2	1.8	1.5	1.3	1.1	1.0	1.0
DURATION	4.7	3.7	2.9	2.4	2.0	1.7	1.4	1.2	1.1	0.9	0.9
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	8/17	2/16	4/14	5/12	12/10	10/09	12/08	4/08	10/07	4/07	4/07

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jkdechle Deals Directory: /opt/intex/1_CMOS Date: 05/24/2004 09:07:41

Bond: 1A3 Balance: 10,005,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00				
91-01.50	5.976	6.018	6.095	6.216	6.389	6.617	6.910	7.235	7.563	7.905				
91-05.50	5.962	6.003	6.079	6.199	6.368	6.593	6.882	7.201	7.524	7.861				
91-09.50	5.948	5.988	6.063	6.181	6.348	6.569	6.853	7.168	7.486	7.818				
91-13.50	5.933	5.973	6.047	6.163	6.327	6.545	6.825	7.134	7.448	7.774				
91-17.50	5.919	5.959	6.031	6.145	6.307	6.521	6.797	7.101	7.409	7.731				
91-21.50	5.905	5.944	6.015	6.127	6.287	6.497	6.768	7.068	7.371	7.687				
91-25.50	5.891	5.929	5.999	6.110	6.266	6.473	6.740	7.035	7.333	7.644				
91-29.50	5.877	5.915	5.983	6.092	6.246	6.450	6.712	7.002	7.295	7.601				
92-01.50	5.863	5.900	5.968	6.074	6.226	6.426	6.684	6.969	7.257	7.558				
92-05.50	5.849	5.885	5.952	6.057	6.205	6.402	6.656	6.936	7.219	7.514				
92-09.50	5.835	5.871	5.936	6.039	6.185	6.379	6.628	6.903	7.181	7.471				
*92-13.50	5.821	5.856	5.920	6.022	6.165	6.355	6.600	6.870	7.143	7.428				
92-17.50	5.807	5.842	5.905	6.004	6.145	6.332	6.572	6.837	7.106	7.386				
92-21.50	5.793	5.827	5.889	5.987	6.125	6.308	6.544	6.804	7.068	7.343				
92-25.50	5.780	5.813	5.873	5.969	6.105	6.285	6.516	6.772	7.030	7.300				
92-29.50	5.766	5.798	5.858	5.952	6.085	6.261	6.488	6.739	6.993	7.257				
93-01.50	5.752	5.784	5.842	5.934	6.065	6.238	6.460	6.707	6.955	7.215				
93-05.50	5.738	5.769	5.826	5.917	6.045	6.214	6.433	6.674	6.918	7.172				
93-09.50	5.724	5.755	5.811	5.900	6.025	6.191	6.405	6.641	6.880	7.130				
93-13.50	5.711	5.740	5.795	5.882	6.005	6.168	6.377	6.609	6.843	7.087				
93-17.50	5.697	5.726	5.780	5.865	5.985	6.145	6.350	6.577	6.806	7.045				
93-21.50	5.683	5.712	5.764	5.848	5.965	6.121	6.322	6.544	6.769	7.003				
93-25.50	5.669	5.697	5.749	5.830	5.946	6.098	6.295	6.512	6.732	6.960				
AVG LIFE	14.1	13.2	11.9	10.3	8.7	7.1	5.8	4.8	4.1	3.6				
DURATION	9.7	9.3	8.6	7.7	6.7	5.7	4.8	4.1	3.6	3.1				
FIRST PAY	8/17	2/16	4/14	5/12	12/10	10/09	12/08	4/08	10/07	4/07				
LAST PAY	4/19	4/19	4/19	4/19	4/19	4/19	4/19	1/11	9/09	11/08				

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jkdehle Deals Directory: /opt/intex/1_CMOS Date: 05/24/2004 09:07:45

Bond: 2A1 Balance: 65,161,250 Coupon: 6.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	10.00	CPR	15.00	CPR	20.00	CPR	25.00	CPR	30.00	CPR	35.00	CPR	40.00	CPR	45.00	CPR	50.00
480	5.00																	
100-15	5.953	5.907	5.854	5.796	5.732	5.662	5.583	5.500	5.413	5.319	5.211	5.104	4.997	4.890	4.784	4.677	4.571	4.466
100-19	5.935	5.882	5.823	5.757	5.684	5.603	5.513	5.418	5.318	5.211	5.104	4.997	4.890	4.784	4.677	4.571	4.466	4.360
100-23	5.918	5.858	5.792	5.717	5.635	5.544	5.443	5.336	5.224	5.104	4.997	4.890	4.784	4.677	4.571	4.466	4.360	4.255
100-27	5.900	5.835	5.760	5.678	5.586	5.485	5.373	5.254	5.130	5.000	4.890	4.784	4.677	4.571	4.466	4.360	4.255	4.150
100-31	5.883	5.811	5.729	5.638	5.538	5.427	5.303	5.173	5.037	4.890	4.784	4.677	4.571	4.466	4.360	4.255	4.150	4.045
101-3	5.865	5.787	5.698	5.599	5.489	5.368	5.234	5.092	4.943	4.784	4.677	4.571	4.466	4.360	4.255	4.150	4.045	3.941
101-7	5.848	5.763	5.667	5.560	5.441	5.310	5.164	5.011	4.850	4.677	4.571	4.466	4.360	4.255	4.150	4.045	3.941	3.837
101-11	5.831	5.739	5.636	5.521	5.393	5.252	5.095	4.930	4.757	4.571	4.466	4.360	4.255	4.150	4.045	3.941	3.837	3.733
101-15	5.814	5.716	5.605	5.482	5.345	5.194	5.026	4.850	4.664	4.466	4.360	4.255	4.150	4.045	3.941	3.837	3.733	3.629
101-19	5.796	5.692	5.574	5.443	5.297	5.137	4.957	4.769	4.572	4.360	4.255	4.150	4.045	3.941	3.837	3.733	3.629	3.526
101-23	5.779	5.668	5.543	5.404	5.250	5.079	4.889	4.689	4.480	4.255	4.045	3.837	3.629	3.423	3.220	3.014	2.808	2.602
*101-27	5.762	5.645	5.512	5.365	5.202	5.021	4.820	4.609	4.388	4.150	3.941	3.733	3.526	3.320	3.116	2.910	2.704	2.498
101-31	5.745	5.622	5.482	5.326	5.155	4.964	4.752	4.529	4.296	4.045	3.837	3.629	3.423	3.220	3.014	2.808	2.602	2.396
102-3	5.728	5.598	5.451	5.288	5.107	4.907	4.684	4.450	4.204	3.941	3.733	3.526	3.320	3.116	2.910	2.704	2.498	2.292
102-7	5.711	5.575	5.421	5.250	5.060	4.850	4.616	4.371	4.113	3.837	3.629	3.423	3.220	3.014	2.808	2.602	2.396	2.190
102-11	5.694	5.552	5.390	5.211	5.013	4.793	4.548	4.291	4.022	3.733	3.526	3.320	3.116	2.910	2.704	2.498	2.292	2.086
102-15	5.677	5.528	5.360	5.173	4.966	4.736	4.481	4.212	3.931	3.629	3.423	3.220	3.014	2.808	2.602	2.396	2.190	1.984
102-19	5.660	5.505	5.330	5.135	4.919	4.680	4.413	4.134	3.840	3.526	3.320	3.116	2.910	2.704	2.498	2.292	2.086	1.880
102-23	5.643	5.482	5.300	5.097	4.872	4.623	4.346	4.055	3.750	3.423	3.220	3.014	2.808	2.602	2.396	2.190	1.984	1.778
102-27	5.626	5.459	5.270	5.059	4.826	4.567	4.279	3.977	3.660	3.320	3.116	2.910	2.704	2.498	2.292	2.086	1.880	1.674
102-31	5.610	5.436	5.240	5.021	4.779	4.511	4.212	3.899	3.570	3.220	3.014	2.808	2.602	2.396	2.190	1.984	1.778	1.572
103-3	5.593	5.413	5.210	4.983	4.733	4.455	4.145	3.821	3.480	3.116	2.910	2.704	2.498	2.292	2.086	1.880	1.674	1.468
103-7	5.576	5.390	5.180	4.946	4.687	4.399	4.079	3.743	3.391	3.014	2.808	2.602	2.396	2.190	1.984	1.778	1.572	1.366
AVG LIFE	11.3	7.4	5.2	3.9	3.0	2.4	2.0	1.7	1.4	1.2	1.0	0.8	0.6	0.4	0.2	0.0	0.0	0.0
DURATION	7.1	5.2	4.0	3.2	2.6	2.1	1.8	1.5	1.3	1.2	1.0	0.8	0.6	0.4	0.2	0.0	0.0	0.0
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34	4/34

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Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jklechle **Deals Directory:** /opt/intex/1_CMOS **Date:** 05/24/2004 **09:07:50**

Bond: 2A2 Balance: 5,923,750 Coupon: 0.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00		
68-20	3.774	6.079	8.840	11.957	15.402	19.183	23.330	27.805	32.661	38.008		
68-24	3.753	6.044	8.788	11.886	15.310	19.069	23.192	27.640	32.466	37.778		
68-28	3.733	6.009	8.736	11.816	15.220	18.956	23.054	27.475	32.271	37.549		
69-0	3.712	5.974	8.685	11.746	15.129	18.843	22.917	27.311	32.077	37.321		
69-4	3.692	5.940	8.634	11.676	15.039	18.731	22.781	27.148	31.883	37.094		
69-8	3.671	5.905	8.583	11.607	14.950	18.619	22.645	26.985	31.691	36.868		
69-12	3.651	5.871	8.532	11.538	14.860	18.508	22.509	26.823	31.499	36.643		
69-16	3.631	5.837	8.482	11.469	14.771	18.397	22.374	26.661	31.308	36.419		
69-20	3.610	5.803	8.431	11.400	14.683	18.286	22.240	26.501	31.118	36.195		
69-24	3.590	5.769	8.381	11.332	14.594	18.176	22.106	26.340	30.928	35.973		
69-28	3.570	5.735	8.331	11.264	14.506	18.067	21.973	26.181	30.739	35.751		
*70-0	3.550	5.702	8.281	11.196	14.419	17.958	21.840	26.022	30.552	35.531		
70-4	3.530	5.668	8.231	11.128	14.331	17.849	21.708	25.864	30.364	35.311		
70-8	3.510	5.635	8.182	11.061	14.244	17.740	21.576	25.706	30.178	35.093		
70-12	3.490	5.602	8.133	10.994	14.158	17.632	21.445	25.549	29.992	34.875		
70-16	3.471	5.568	8.084	10.927	14.071	17.525	21.314	25.393	29.807	34.658		
70-20	3.451	5.535	8.035	10.860	13.985	17.418	21.183	25.237	29.623	34.442		
70-24	3.431	5.502	7.986	10.794	13.900	17.311	21.054	25.082	29.440	34.227		
70-28	3.412	5.470	7.937	10.728	13.814	17.205	20.924	24.927	29.257	34.012		
71-0	3.392	5.437	7.889	10.662	13.729	17.099	20.795	24.773	29.075	33.799		
71-4	3.373	5.404	7.841	10.596	13.644	16.993	20.667	24.620	28.894	33.586		
71-8	3.353	5.372	7.793	10.531	13.560	16.888	20.540	24.467	28.713	33.375		
71-12	3.334	5.339	7.745	10.466	13.476	16.783	20.412	24.315	28.533	33.164		
Avg Life	11.3	7.4	5.2	3.9	3.0	2.4	2.0	1.7	1.4	1.2		
Duration	8.9	5.3	3.6	2.6	2.0	1.6	1.3	1.1	1.0	0.8		
First Pay	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04		
First Pay	4/34	4/34	4/34	4/34	4/34	2/34	1/31	11/10	7/09	10/08		

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Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

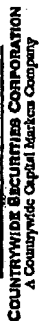
User ID: jkdechle Deals Directory: /opt/Intex/1_CMOS Date: 05/24/2004 09:07:55

Bond: PO Balance: 7,236,034.60 Coupon: 0.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00		
68-20	4.167	6.341	8.830	11.575	14.563	17.808	21.338	25.194	29.433	34.129		
68-24	4.144	6.304	8.779	11.507	14.476	17.701	21.209	25.041	29.253	33.918		
68-28	4.121	6.268	8.728	11.439	14.390	17.595	21.081	24.889	29.073	33.708		
69- 0	4.099	6.232	8.677	11.371	14.304	17.489	20.953	24.737	28.894	33.498		
69- 4	4.076	6.197	8.626	11.304	14.219	17.384	20.826	24.585	28.716	33.290		
69- 8	4.053	6.161	8.576	11.237	14.134	17.279	20.699	24.435	28.539	33.083		
69-12	4.031	6.125	8.525	11.170	14.049	17.174	20.573	24.285	28.362	32.876		
69-16	4.008	6.090	8.475	11.103	13.964	17.070	20.447	24.135	28.186	32.670		
69-20	3.986	6.055	8.425	11.037	13.880	16.966	20.322	23.986	28.011	32.466		
69-24	3.963	6.020	8.375	10.971	13.796	16.863	20.198	23.838	27.837	32.262		
69-28	3.941	5.984	8.325	10.905	13.713	16.760	20.073	23.690	27.663	32.059		
*70- 0	3.919	5.950	8.276	10.840	13.630	16.658	19.950	23.543	27.490	31.857		
70- 4	3.897	5.915	8.226	10.774	13.547	16.556	19.827	23.397	27.318	31.655		
70- 8	3.874	5.880	8.177	10.709	13.464	16.454	19.704	23.251	27.146	31.455		
70-12	3.852	5.845	8.128	10.644	13.382	16.353	19.582	23.106	26.975	31.256		
70-16	3.831	5.811	8.080	10.580	13.300	16.252	19.460	22.962	26.805	31.057		
70-20	3.809	5.777	8.031	10.515	13.218	16.151	19.339	22.818	26.636	30.859		
70-24	3.787	5.742	7.983	10.451	13.137	16.051	19.218	22.674	26.467	30.662		
70-28	3.765	5.708	7.934	10.387	13.056	15.952	19.098	22.531	26.299	30.466		
71- 0	3.743	5.674	7.886	10.324	12.976	15.852	18.978	22.389	26.132	30.271		
71- 4	3.722	5.641	7.838	10.260	12.895	15.753	18.859	22.247	25.965	30.075		
71- 8	3.700	5.607	7.791	10.197	12.815	15.655	18.740	22.106	25.799	29.883		
71-12	3.679	5.573	7.743	10.134	12.735	15.557	18.622	21.966	25.634	29.690		
Avg Life	10.3	7.0	5.2	4.0	3.2	2.7	2.2	1.9	1.6	1.4		
DURATION	8.0	5.1	3.6	2.7	2.2	1.7	1.4	1.2	1.0	0.9		
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04		
LAST PAY	4/34	4/34	4/34	4/34	4/34	3/34	7/33	6/31	7/28	9/25		

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Yields Given Prices Report

User ID: jkdechle **Deals Directory:** /opt/Intex/1_CMOS **Date:** 05/24/2004 **09:07:59**

Bond: 3A1 Balance: 128,950,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00		
97-6	5.906	6.040	6.191	6.359	6.545	6.750	6.978	7.219	7.473	7.745		
97-10	5.888	6.015	6.158	6.318	6.494	6.688	6.904	7.132	7.373	7.631		
97-14	5.870	5.990	6.125	6.276	6.442	6.626	6.830	7.046	7.273	7.517		
97-18	5.853	5.965	6.093	6.235	6.391	6.564	6.756	6.960	7.173	7.403		
97-22	5.835	5.940	6.060	6.193	6.340	6.503	6.683	6.874	7.074	7.290		
97-26	5.817	5.916	6.028	6.152	6.289	6.441	6.609	6.788	6.975	7.177		
97-30	5.799	5.891	5.995	6.111	6.239	6.380	6.536	6.702	6.877	7.064		
98-2	5.782	5.867	5.963	6.070	6.188	6.319	6.463	6.617	6.778	6.951		
98-6	5.764	5.842	5.931	6.029	6.138	6.258	6.391	6.532	6.680	6.839		
98-10	5.747	5.818	5.898	5.988	6.087	6.197	6.318	6.447	6.582	6.727		
98-14	5.729	5.793	5.866	5.947	6.037	6.136	6.246	6.362	6.485	6.616		
*98-18	5.712	5.769	5.834	5.907	5.987	6.076	6.174	6.278	6.387	6.504		
98-22	5.694	5.745	5.802	5.866	5.937	6.015	6.102	6.194	6.290	6.393		
98-26	5.677	5.721	5.771	5.826	5.887	5.955	6.030	6.110	6.193	6.283		
98-30	5.659	5.697	5.739	5.786	5.838	5.895	5.958	6.026	6.097	6.172		
99-2	5.642	5.672	5.707	5.745	5.788	5.835	5.887	5.942	6.000	6.062		
99-6	5.625	5.648	5.675	5.705	5.739	5.775	5.816	5.859	5.904	5.953		
99-10	5.607	5.625	5.644	5.665	5.689	5.716	5.745	5.776	5.808	5.843		
99-14	5.590	5.601	5.612	5.626	5.640	5.656	5.674	5.693	5.713	5.734		
99-18	5.573	5.577	5.581	5.586	5.591	5.597	5.603	5.610	5.617	5.625		
99-22	5.556	5.553	5.550	5.546	5.542	5.538	5.533	5.528	5.522	5.516		
99-26	5.539	5.529	5.519	5.507	5.493	5.479	5.463	5.445	5.427	5.408		
99-30	5.522	5.506	5.488	5.467	5.445	5.420	5.392	5.363	5.333	5.300		
Avg Life	11.3	7.4	5.2	3.9	3.0	2.4	2.0	1.7	1.4	1.2		
DURATION	7.2	5.2	4.0	3.1	2.5	2.1	1.8	1.5	1.3	1.1		
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04		
LAST PAY	5/34	5/34	5/34	5/34	5/34	5/34	1/34	12/10	8/09	11/08		

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Yields Given Prices Report

User ID: jktechle **Deals Directory:** /opt/Intex/1_CMOS **Date:** 05/24/2004 **09:08:04**

Bond: M Balance: 10,183,500 Coupon: 5.222008

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR 5.00	CPR 10.00	CPR 15.00	CPR 20.00	CPR 25.00	CPR 30.00	CPR 35.00	CPR 40.00	CPR 45.00	CPR 50.00
92-25-50	6.281	6.344	6.397	6.442	6.482	6.517	6.549	6.624	6.747	6.903
92-29-50	6.263	6.324	6.376	6.421	6.459	6.494	6.525	6.599	6.719	6.872
93-01-50	6.245	6.305	6.355	6.399	6.437	6.471	6.501	6.573	6.691	6.841
93-05-50	6.226	6.285	6.335	6.377	6.415	6.448	6.478	6.548	6.664	6.811
93-09-50	6.208	6.266	6.314	6.356	6.392	6.425	6.454	6.523	6.636	6.780
93-13-50	6.190	6.246	6.293	6.334	6.370	6.402	6.430	6.498	6.609	6.750
93-17-50	6.172	6.227	6.273	6.313	6.347	6.378	6.407	6.473	6.581	6.719
93-21-50	6.154	6.207	6.252	6.291	6.325	6.356	6.383	6.447	6.554	6.689
93-25-50	6.136	6.188	6.232	6.270	6.303	6.333	6.359	6.422	6.526	6.658
93-29-50	6.118	6.169	6.211	6.248	6.281	6.310	6.336	6.397	6.498	6.628
94-01-50	6.100	6.149	6.191	6.227	6.259	6.287	6.312	6.373	6.472	6.598
*94-05-50	6.082	6.130	6.171	6.206	6.237	6.264	6.289	6.348	6.445	6.568
94-09-50	6.064	6.111	6.150	6.185	6.215	6.241	6.266	6.323	6.417	6.537
94-13-50	6.047	6.092	6.130	6.163	6.193	6.219	6.242	6.298	6.390	6.507
94-17-50	6.029	6.073	6.110	6.142	6.171	6.196	6.219	6.273	6.363	6.477
94-21-50	6.011	6.054	6.090	6.121	6.149	6.173	6.196	6.249	6.336	6.447
94-25-50	5.993	6.035	6.070	6.100	6.127	6.151	6.173	6.224	6.309	6.417
94-29-50	5.976	6.015	6.049	6.079	6.105	6.128	6.149	6.199	6.282	6.387
95-01-50	5.958	5.997	6.029	6.058	6.083	6.106	6.126	6.175	6.255	6.357
95-05-50	5.941	5.978	6.009	6.037	6.061	6.083	6.103	6.150	6.228	6.328
95-09-50	5.923	5.959	5.989	6.016	6.040	6.061	6.080	6.126	6.201	6.298
95-13-50	5.906	5.940	5.969	5.995	6.018	6.038	6.057	6.101	6.175	6.268
95-17-50	5.888	5.921	5.949	5.974	5.996	6.016	6.034	6.077	6.148	6.239
Avg Life	11.1	9.9	9.0	8.4	8.0	7.6	7.3	6.7	6.0	5.3
DURATION	7.4	6.9	6.5	6.2	6.0	5.8	5.6	5.3	4.9	4.4
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	5/34	5/34	5/34	5/34	5/34	5/34	4/34	11/33	1/32	4/29

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Bond: B1 Balance: 4,363,500 Coupon: 5.222008

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

Months	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR	CPR
480	5.00	10.00	15.00	20.00	25.00	30.00	35.00	40.00	45.00	50.00		
92-06-50	6.368	6.438	6.496	6.546	6.590	6.628	6.663	6.745	6.879	7.050		
92-10-50	6.350	6.418	6.475	6.524	6.567	6.605	6.639	6.719	6.851	7.019		
92-14-50	6.332	6.398	6.454	6.502	6.544	6.581	6.615	6.694	6.823	6.988		
92-18-50	6.313	6.378	6.433	6.480	6.521	6.558	6.591	6.668	6.796	6.957		
92-22-50	6.295	6.359	6.412	6.459	6.499	6.535	6.567	6.643	6.768	6.926		
92-26-50	6.277	6.339	6.392	6.437	6.476	6.511	6.543	6.618	6.740	6.895		
92-30-50	6.258	6.319	6.371	6.415	6.454	6.488	6.519	6.592	6.712	6.864		
93-02-50	6.240	6.300	6.350	6.393	6.431	6.465	6.495	6.567	6.685	6.834		
93-06-50	6.222	6.280	6.330	6.372	6.409	6.442	6.472	6.542	6.657	6.803		
93-10-50	6.204	6.261	6.309	6.350	6.387	6.419	6.448	6.517	6.629	6.773		
93-14-50	6.186	6.241	6.288	6.329	6.364	6.396	6.424	6.491	6.602	6.742		
*93-18-50	6.168	6.222	6.268	6.307	6.342	6.373	6.401	6.466	6.574	6.712		
93-22-50	6.150	6.202	6.247	6.286	6.320	6.350	6.377	6.441	6.547	6.681		
93-26-50	6.132	6.183	6.227	6.264	6.297	6.327	6.354	6.416	6.520	6.651		
93-30-50	6.114	6.164	6.206	6.243	6.275	6.304	6.330	6.391	6.492	6.620		
94-02-50	6.096	6.145	6.186	6.222	6.253	6.281	6.307	6.366	6.465	6.590		
94-06-50	6.078	6.125	6.166	6.200	6.231	6.258	6.283	6.341	6.438	6.560		
94-10-50	6.060	6.106	6.145	6.179	6.209	6.236	6.260	6.317	6.411	6.530		
94-14-50	6.042	6.087	6.125	6.158	6.187	6.213	6.236	6.292	6.383	6.500		
94-18-50	6.024	6.068	6.105	6.137	6.165	6.190	6.213	6.267	6.356	6.470		
94-22-50	6.007	6.049	6.085	6.116	6.143	6.168	6.190	6.242	6.329	6.440		
94-26-50	5.989	6.030	6.065	6.095	6.121	6.145	6.167	6.218	6.302	6.410		
94-30-50	5.971	6.011	6.044	6.074	6.099	6.123	6.144	6.193	6.275	6.380		
AVG LIFE	11.1	9.9	9.0	8.4	8.0	7.6	7.3	6.7	6.0	5.3		
DURATION	7.4	6.9	6.5	6.2	6.0	5.8	5.6	5.3	4.8	4.4		
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04		
LAST PAY	5/34	5/34	5/34	5/34	5/34	4/34	3/34	5/33	2/31	4/28		

Although the information included in this report has been obtained from sources which we believe to be reliable, the assurance as to the accuracy or completeness of the information contained herein is subject to change without notice. The purpose of this report is to provide information to the investor in connection with the decision to purchase or sell any securities. The accuracy of the financial projections is based on the information available at the time of the projections. The actual results achieved during the projection period may vary from the projections.



COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jklechle **Deals Directory:** /opt/intex/1_CMOS **Date:** 05/24/2004 **09:08:13**

Bond: B2 Balance: 1,939,000 Coupon: 5.222008

Delay:	24	Class Factor:	1.00	Accruing Since:	5/01/2004
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Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

[illegible]

Although the information included in this report has been obtained from sources which we believe to be reliable, no assurance is made as to the accuracy or completeness of the information contained herein. It is subject to change without notice. The projections are based on assumptions which may not be realized. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



User ID: ikdechle **Deals Directory:** /opt/Intex/1_CMOS **Date:** 05/24/2004 09:12:04

Bond: 1A1 Balance: 129,375,000 Coupon: 5.0000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02
>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
99-23	5.044	5.043	5.041	5.038	5.036	5.030	5.024	5.021	5.017	5.010
99-27	5.025	5.019	5.012	5.005	4.996	4.978	4.956	4.945	4.933	4.910
99-31	5.006	4.995	4.984	4.971	4.957	4.925	4.889	4.869	4.850	4.809
100-3	4.987	4.972	4.956	4.937	4.918	4.873	4.821	4.766	4.766	4.709
100-7	4.967	4.949	4.927	4.904	4.878	4.820	4.754	4.719	4.683	4.609
100-11	4.948	4.925	4.899	4.871	4.839	4.768	4.687	4.644	4.600	4.510
100-15	4.929	4.902	4.871	4.837	4.800	4.716	4.620	4.569	4.517	4.410
100-19	4.910	4.879	4.843	4.804	4.761	4.664	4.553	4.494	4.434	4.311
100-23	4.891	4.855	4.815	4.771	4.722	4.612	4.487	4.419	4.352	4.212
100-27	4.872	4.832	4.787	4.738	4.683	4.561	4.429	4.345	4.269	4.113
100-31	4.853	4.809	4.760	4.705	4.645	4.509	4.354	4.271	4.187	4.015
*101-3	4.834	4.786	4.732	4.672	4.606	4.458	4.288	4.197	4.105	3.916
101-7	4.815	4.763	4.704	4.639	4.567	4.406	4.222	4.123	4.023	3.818
101-11	4.796	4.740	4.677	4.606	4.529	4.355	4.156	4.049	3.942	3.720
101-15	4.778	4.717	4.649	4.573	4.491	4.304	4.090	3.976	3.860	3.623
101-19	4.759	4.694	4.621	4.541	4.452	4.253	4.024	3.902	3.779	3.526
101-23	4.740	4.671	4.594	4.508	4.414	4.202	3.959	3.829	3.698	3.428
101-27	4.721	4.649	4.561	4.476	4.376	4.152	3.894	3.756	3.617	3.331
101-31	4.703	4.626	4.539	4.443	4.338	4.101	3.829	3.683	3.537	3.235
102-3	4.684	4.603	4.512	4.411	4.300	4.051	3.764	3.611	3.456	3.138
102-7	4.665	4.580	4.485	4.379	4.262	4.000	3.699	3.538	3.376	3.042
102-11	4.647	4.558	4.458	4.346	4.225	3.950	3.634	3.466	3.296	2.946
102-15	4.628	4.535	4.430	4.314	4.187	3.900	3.570	3.394	3.216	2.850
AVG LIFE	8.5	6.8	5.5	4.5	3.7	2.7	2.0	1.8	1.6	1.3
DURATION	6.5	5.3	4.4	3.7	3.2	2.4	1.9	1.7	1.5	1.3
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
FAST PAY	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/11	1/10	9/08

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Yields Given Prices Report

User ID: {klechle **Deals Directory:** /opt/Intex/1_CMOS **Date:** 05/24/2004 09:12:08

Bond: 1A2 Balance: 116,322,000 Coupon: 5.0000000

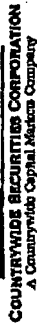
Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
98-12	5.264	5.319	5.383	5.455	5.534	5.704	5.893	5.976	6.070	6.266
98-16	5.243	5.293	5.350	5.416	5.487	5.640	5.802	5.886	5.971	6.147
98-20	5.223	5.267	5.318	5.376	5.440	5.577	5.721	5.795	5.871	6.029
98-24	5.202	5.241	5.286	5.337	5.393	5.513	5.640	5.705	5.772	5.911
98-28	5.182	5.215	5.254	5.298	5.346	5.450	5.559	5.616	5.673	5.793
99- 0	5.161	5.189	5.222	5.259	5.300	5.387	5.479	5.526	5.575	5.675
99- 4	5.141	5.163	5.190	5.220	5.253	5.324	5.398	5.437	5.476	5.558
99- 8	5.120	5.138	5.158	5.181	5.207	5.261	5.318	5.348	5.378	5.441
99-12	5.100	5.112	5.126	5.142	5.160	5.198	5.238	5.259	5.280	5.324
99-16	5.079	5.086	5.095	5.104	5.114	5.136	5.158	5.170	5.182	5.207
99-20	5.059	5.061	5.063	5.065	5.068	5.073	5.079	5.082	5.085	5.091
*99-24	5.039	5.035	5.031	5.027	5.022	5.011	4.999	4.993	4.987	4.975
99-28	5.019	5.010	5.000	4.988	4.976	4.949	4.920	4.905	4.890	4.859
100- 0	4.998	4.985	4.968	4.950	4.930	4.887	4.841	4.818	4.793	4.744
100- 4	4.978	4.959	4.937	4.912	4.884	4.825	4.762	4.730	4.697	4.629
100- 8	4.958	4.934	4.906	4.873	4.838	4.763	4.683	4.642	4.600	4.514
100-12	4.938	4.909	4.874	4.835	4.793	4.701	4.605	4.555	4.504	4.399
100-16	4.918	4.883	4.843	4.797	4.747	4.640	4.536	4.468	4.408	4.285
100-20	4.898	4.858	4.812	4.759	4.702	4.578	4.448	4.381	4.312	4.171
100-24	4.878	4.833	4.781	4.721	4.657	4.517	4.370	4.294	4.217	4.057
100-28	4.858	4.808	4.750	4.684	4.612	4.456	4.292	4.208	4.121	3.943
101- 0	4.838	4.783	4.719	4.646	4.566	4.395	4.215	4.121	4.026	3.830
101- 4	4.818	4.758	4.688	4.608	4.521	4.334	4.137	4.035	3.931	3.717
Avg Life Duration	8.0	6.1	4.8	3.8	3.1	2.2	1.7	1.5	1.4	1.1
First Pay	6.2	4.9	4.0	3.2	2.7	2.0	1.6	1.4	1.3	1.1
Last Pay	7/18	6/04	6/04	6/04	6/04	6/04	6/04	6/08	6/04	6/07
		10/17	7/16	12/14	4/13	8/10	1/09	6/08	1/08	4/07

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Yields Given Prices Report

User ID: kkechle **Deals Directory:** /opt/intex/1_CMOS

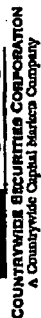
Bond: 1A3 Balance: 10,005,000 Coupon: 5.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02
>>>> Prepayment Ramp begins at 8,000 and rises to 18,000 by month 12.<<<<

>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
91-01-50	5.956	5.973	6.005	6.063	6.152	6.438	6.889	7.156	7.421	7.967
91-05-50	5.942	5.959	5.991	6.047	6.135	6.417	6.860	7.124	7.385	7.922
91-09-50	5.928	5.944	5.976	6.032	6.118	6.396	6.832	7.092	7.348	7.878
91-13-50	5.914	5.930	5.961	6.016	6.101	6.375	6.804	7.060	7.312	7.833
91-17-50	5.901	5.916	5.947	6.001	6.085	6.354	6.776	7.028	7.276	7.789
91-21-50	5.887	5.902	5.932	5.985	6.068	6.332	6.748	6.996	7.240	7.745
91-25-50	5.873	5.888	5.918	5.970	6.051	6.311	6.721	6.964	7.204	7.700
91-29-50	5.859	5.874	5.903	5.955	6.034	6.290	6.693	6.932	7.168	7.656
92-01-50	5.846	5.860	5.889	5.939	6.018	6.269	6.665	6.900	7.133	7.612
92-05-50	5.832	5.846	5.874	5.924	6.001	6.247	6.637	6.868	7.097	7.568
92-09-50	5.818	5.832	5.860	5.909	5.984	6.227	6.609	6.836	7.061	7.524
*92-13-50	5.805	5.819	5.846	5.894	5.968	6.207	6.582	6.805	7.025	7.480
92-17-50	5.791	5.805	5.831	5.878	5.951	6.186	6.554	6.773	6.990	7.436
92-21-50	5.777	5.791	5.817	5.863	5.935	6.165	6.527	6.742	6.954	7.392
92-25-50	5.764	5.777	5.803	5.848	5.918	6.144	6.499	6.710	6.919	7.349
92-29-50	5.750	5.763	5.788	5.833	5.902	6.123	6.472	6.679	6.883	7.305
93-01-50	5.737	5.749	5.774	5.818	5.885	6.103	6.444	6.647	6.848	7.262
93-05-50	5.723	5.736	5.760	5.803	5.869	6.082	6.417	6.616	6.813	7.218
93-09-50	5.710	5.722	5.746	5.788	5.853	6.061	6.389	6.584	6.777	7.175
93-13-50	5.696	5.708	5.732	5.773	5.836	6.041	6.362	6.552	6.742	7.131
93-17-50	5.683	5.695	5.717	5.758	5.820	6.020	6.335	6.522	6.707	7.088
93-21-50	5.670	5.681	5.703	5.743	5.804	5.999	6.308	6.491	6.672	7.045
93-25-50	5.656	5.667	5.689	5.728	5.787	5.979	6.280	6.460	6.637	7.002
AVG LIFE	14.5	14.2	13.5	12.4	11.1	8.3	5.9	5.0	4.4	3.5
DURATION	9.9	9.7	9.4	8.8	8.1	6.5	4.9	4.3	3.8	3.1
FIRST PAY	7/18	10/17	7/16	12/14	4/13	8/10	1/09	6/08	1/08	4/07
LAST PAY	4/19	4/19	4/19	4/19	4/19	4/19	4/19	4/11	1/10	9/08

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Yields Given Prices Report

User ID: {kdechle **Deals Directory:** /opt/Intex/1_CMOS **Date:** 05/24/2004 09:12:17

Bond: 2A1 Balance: 65,161,250 Coupon: 6.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
100-15	5.992	5.958	5.921	5.879	5.835	5.738	5.631	5.576	5.522	5.411
100-19	5.980	5.942	5.908	5.851	5.800	5.690	5.568	5.505	5.443	5.316
100-23	5.968	5.925	5.876	5.823	5.766	5.642	5.505	5.434	5.364	5.222
100-27	5.956	5.908	5.854	5.795	5.732	5.595	5.442	5.363	5.286	5.128
100-31	5.944	5.892	5.832	5.768	5.698	5.547	5.379	5.293	5.207	5.034
101- 3	5.932	5.875	5.811	5.740	5.664	5.499	5.316	5.222	5.129	4.940
101- 7	5.921	5.859	5.789	5.712	5.630	5.452	5.254	5.152	5.051	4.846
101-11	5.909	5.842	5.767	5.685	5.596	5.405	5.191	5.082	4.973	4.753
101-15	5.897	5.826	5.745	5.657	5.563	5.357	5.129	5.012	4.895	4.659
101-19	5.885	5.810	5.724	5.630	5.529	5.310	5.067	4.942	4.818	4.566
101-23	5.874	5.793	5.702	5.602	5.496	5.263	5.005	4.872	4.741	4.474
*101-27	5.862	5.777	5.680	5.575	5.462	5.216	4.943	4.803	4.663	4.381
101-31	5.850	5.761	5.659	5.548	5.429	5.170	4.881	4.733	4.586	4.289
102- 3	5.839	5.744	5.637	5.521	5.395	5.123	4.820	4.664	4.510	4.197
102- 7	5.827	5.728	5.616	5.493	5.362	5.076	4.758	4.595	4.433	4.105
102-11	5.815	5.712	5.595	5.466	5.329	5.030	4.697	4.526	4.356	4.013
102-15	5.804	5.696	5.573	5.439	5.296	4.984	4.636	4.457	4.280	3.921
102-19	5.792	5.683	5.552	5.412	5.263	4.937	4.575	4.389	4.204	3.830
102-23	5.781	5.663	5.531	5.386	5.230	4.891	4.514	4.320	4.128	3.739
102-27	5.769	5.647	5.510	5.359	5.197	4.845	4.453	4.252	4.052	3.648
102-31	5.758	5.631	5.488	5.332	5.164	4.799	4.393	4.184	3.977	3.557
103- 3	5.746	5.615	5.467	5.305	5.132	4.754	4.332	4.116	3.901	3.467
103- 7	5.735	5.600	5.446	5.279	5.099	4.708	4.272	4.048	3.826	3.376
Avg Life Duration	18.9	12.0	8.2	6.0	4.6	3.1	2.2	1.9	1.7	1.4
First Pay	10.5	7.5	5.7	4.5	3.7	2.6	2.0	1.8	1.6	1.3
Last Pay	4/34	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
	4/34	4/34	4/34	4/34	4/34	4/34	7/33	3/11	1/10	9/08

Although the information included in this report has been obtained from sources which we believe to be reliable, we make no guarantee as to accuracy or completeness. All information contained herein is subject to change without notice. The accuracy of information pertaining to automatic payments of automobile payments is dependent upon the accuracy of the financial projections as submitted to the company. The accuracy of the financial projections is dependent on the occurrence of future events which cannot be assured, therefore, the actual details achieved during the projection period may vary from the projections.



COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report LCWA0412CB FIN 15 year 5.3's

User ID: jkdehle Deals Directory: /opt/Intex/1_CMOS Date: 05/24/2004 09:12:22

Bond: 2A2 Balance: 5,923,750 Coupon: 0.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	25	50	75	100	150	200	225	250	300			
68-20	2.076	3.511	5.364	7.499	9.810	14.776	20.113	22.863	25.639	31.359			
68-24	2.066	3.492	5.334	7.456	9.753	14.692	19.999	22.733	25.493	31.181			
68-28	2.055	3.473	5.304	7.413	9.697	14.607	19.885	22.604	25.349	31.003			
69-0	2.045	3.454	5.274	7.370	9.641	14.523	19.772	22.476	25.204	30.826			
69-4	2.034	3.435	5.244	7.328	9.585	14.440	19.659	22.347	25.060	30.649			
69-8	2.024	3.416	5.214	7.286	9.529	14.356	19.546	22.220	24.917	30.473			
69-12	2.013	3.397	5.184	7.243	9.474	14.273	19.434	22.092	24.774	30.298			
69-16	2.003	3.379	5.155	7.201	9.419	14.190	19.322	21.965	24.632	30.123			
69-20	1.993	3.360	5.125	7.159	9.364	14.107	19.211	21.839	24.490	29.949			
69-24	1.982	3.342	5.096	7.118	9.309	14.025	19.100	21.713	24.348	29.775			
69-28	1.972	3.323	5.066	7.076	9.254	13.943	18.989	21.587	24.208	29.602			
*70-0	1.962	3.305	5.037	7.035	9.200	13.861	18.879	21.462	24.067	29.430			
70-4	1.952	3.286	5.008	6.993	9.146	13.780	18.769	21.337	23.927	29.258			
70-8	1.941	3.268	4.979	6.952	9.091	13.699	18.659	21.213	23.788	29.087			
70-12	1.931	3.250	4.950	6.911	9.038	13.618	18.550	21.089	23.649	28.917			
70-16	1.921	3.232	4.921	6.870	8.984	13.537	18.441	20.966	23.510	28.747			
70-20	1.911	3.213	4.893	6.830	8.930	13.457	18.333	20.843	23.372	28.577			
70-24	1.901	3.195	4.864	6.789	8.877	13.377	18.225	20.720	23.234	28.408			
70-28	1.891	3.177	4.835	6.748	8.824	13.297	18.117	20.598	23.097	28.240			
71-0	1.881	3.159	4.807	6.708	8.771	13.218	18.009	20.476	22.961	28.072			
71-4	1.871	3.141	4.779	6.668	8.718	13.139	17.902	20.355	22.824	27.905			
71-8	1.861	3.123	4.750	6.628	8.666	13.060	17.796	20.234	22.689	27.739			
71-12	1.851	3.105	4.722	6.588	8.613	12.981	17.690	20.113	22.553	27.573			
AVG LIFE	18.9	12.0	8.2	6.0	4.6	3.1	2.2	1.9	1.7	1.4			
DURATION	17.4	9.7	6.1	4.3	3.3	2.2	1.6	1.4	1.3	1.0			
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04			
LAST PAY	4/34	4/34	4/34	4/34	4/34	4/34	2/31	3/11	1/10	9/08			

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User ID: jkiechle Deals Directory: /opt/intex/1_CMOS Date: 05/24/2004 09:12:27

Bond: PO Balance: 7,236,034.60 Coupon: 0.000000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	25	50	75	100	150	200	225	250	300	
68-20	2.439	3.906	5.676	7.632	9.705	14.092	18.759	21.199	23.716	29.005	
68-24	2.427	3.885	5.644	7.589	9.649	14.011	18.651	21.076	23.578	28.837	
68-28	2.414	3.864	5.613	7.546	9.594	13.930	18.543	20.954	23.441	28.669	
69- 0	2.402	3.843	5.581	7.502	9.538	13.849	18.435	20.832	23.302	28.502	
69- 4	2.389	3.822	5.549	7.459	9.483	13.769	18.328	20.711	23.169	28.335	
69- 8	2.377	3.801	5.518	7.416	9.428	13.689	18.221	20.590	23.033	28.169	
69-12	2.364	3.780	5.487	7.374	9.374	13.609	18.114	20.469	22.898	28.004	
69-16	2.352	3.759	5.455	7.331	9.319	13.529	18.008	20.349	22.764	27.839	
69-20	2.340	3.738	5.424	7.289	9.265	13.450	17.902	20.229	22.630	27.675	
69-24	2.327	3.717	5.393	7.246	9.211	13.371	17.797	20.110	22.496	27.511	
69-28	2.315	3.696	5.362	7.204	9.157	13.292	17.692	19.991	22.363	27.348	
*70- 0	2.303	3.676	5.331	7.162	9.103	13.214	17.587	19.873	22.231	27.186	
70- 4	2.290	3.655	5.301	7.120	9.049	13.136	17.483	19.755	22.099	27.024	
70- 8	2.278	3.635	5.270	7.079	8.996	13.058	17.379	19.637	21.967	26.863	
70-12	2.266	3.614	5.239	7.037	8.943	12.980	17.275	19.520	21.836	26.702	
70-16	2.254	3.594	5.209	6.995	8.890	12.903	17.172	19.404	21.705	26.542	
70-20	2.242	3.573	5.179	6.954	8.837	12.826	17.069	19.287	21.575	26.382	
70-24	2.230	3.553	5.148	6.913	8.784	12.749	16.967	19.171	21.445	26.223	
70-28	2.218	3.533	5.118	6.872	8.732	12.672	16.864	19.056	21.316	26.065	
71- 0	2.206	3.513	5.088	6.831	8.680	12.596	16.763	18.941	21.187	25.907	
71- 4	2.194	3.493	5.058	6.790	8.627	12.520	16.661	18.826	21.059	25.750	
71- 8	2.182	3.473	5.028	6.750	8.576	12.444	16.560	18.712	20.931	25.593	
71-12	2.170	3.453	4.999	6.709	8.524	12.369	16.460	18.598	20.803	25.437	
Avg Life	16.4	10.8	7.7	5.8	4.6	3.2	2.4	2.1	1.9	1.6	
DURATION	14.6	8.7	5.8	4.3	3.3	2.3	1.7	1.5	1.3	1.1	
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	
LAST PAY	4/34	4/34	4/34	4/34	4/34	4/34	5/33	5/31	10/28	12/23	

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COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Yields Given Prices Report LCWA0412CB_FIN 15 year 5.3's

User ID: jkdehle Deals Directory: /opt/Intex/1_CMOS Date: 05/24/2004 09:12:31

Bond: 3A1 Balance: 128,950,000 Coupon: 5.500000

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	25	50	75	100	150	200	225	250	300		
97- 6	5.793	5.889	5.999	6.119	6.248	6.527	6.835	6.994	7.152	7.473		
97-10	5.781	5.872	5.976	6.090	6.212	6.476	6.768	6.919	7.069	7.373		
97-14	5.769	5.855	5.954	6.061	6.176	6.426	6.702	6.845	6.986	7.273		
97-18	5.757	5.838	5.931	6.032	6.141	6.376	6.636	6.770	6.903	7.174		
97-22	5.745	5.822	5.908	6.003	6.105	6.326	6.570	6.696	6.821	7.075		
97-26	5.734	5.805	5.886	5.975	6.070	6.276	6.504	6.622	6.739	6.976		
97-30	5.722	5.788	5.863	5.946	6.034	6.226	6.438	6.548	6.657	6.878		
98- 2	5.710	5.771	5.841	5.917	5.999	6.177	6.373	6.474	6.575	6.779		
98- 6	5.698	5.754	5.819	5.889	5.964	6.127	6.308	6.401	6.493	6.681		
98-10	5.686	5.738	5.796	5.860	5.929	6.078	6.242	6.328	6.412	6.583		
98-14	5.675	5.721	5.774	5.832	5.894	6.029	6.177	6.255	6.331	6.486		
*98-18	5.663	5.704	5.752	5.803	5.859	5.979	6.113	6.182	6.250	6.388		
98-22	5.651	5.688	5.730	5.775	5.824	5.930	6.048	6.109	6.169	6.291		
98-26	5.640	5.671	5.707	5.747	5.789	5.881	5.983	6.036	6.088	6.194		
98-30	5.628	5.655	5.685	5.719	5.755	5.833	5.919	5.964	6.008	6.098		
99- 2	5.616	5.638	5.663	5.691	5.720	5.784	5.855	5.891	5.928	6.001		
99- 6	5.605	5.622	5.641	5.663	5.686	5.736	5.791	5.819	5.848	5.905		
99-10	5.593	5.605	5.619	5.635	5.651	5.687	5.727	5.747	5.768	5.809		
99-14	5.581	5.589	5.598	5.607	5.617	5.639	5.663	5.676	5.688	5.713		
99-18	5.570	5.573	5.576	5.579	5.583	5.591	5.599	5.604	5.608	5.617		
99-22	5.558	5.556	5.554	5.551	5.549	5.543	5.536	5.532	5.529	5.522		
99-26	5.547	5.540	5.532	5.524	5.515	5.495	5.473	5.461	5.450	5.427		
99-30	5.535	5.524	5.511	5.496	5.481	5.447	5.409	5.390	5.371	5.332		
AVG LIFE	19.1	12.0	8.2	6.0	4.6	3.1	2.2	1.9	1.7	1.4		
DURATION	10.8	7.6	5.7	4.5	3.6	2.6	2.0	1.7	1.6	1.3		
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04		
LAST PAY	5/34	5/34	5/34	5/34	5/34	5/34	12/33	5/11	2/10	9/08		

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Yields Given Prices Report 1_CWA0412CB_FIN 15 year 53's s

User ID: lkdechle Deals Directory: /opt/intex/1_CMOS Date: 05/24/2004 09:12:36

Bond: M Balance: 10,183,500 Coupon: 5.222008

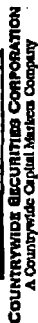
Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
92-25-50	6.206	6.274	6.332	6.382	6.425	6.497	6.555	6.612	6.708	6.966
92-29-50	6.189	6.256	6.313	6.361	6.404	6.474	6.531	6.587	6.681	6.934
93-01-50	6.173	6.238	6.294	6.341	6.382	6.451	6.507	6.562	6.654	6.902
93-05-50	6.156	6.220	6.274	6.321	6.361	6.428	6.483	6.537	6.670	6.870
93-09-50	6.140	6.202	6.255	6.300	6.340	6.406	6.459	6.512	6.600	6.838
93-13-50	6.123	6.184	6.236	6.280	6.319	6.383	6.436	6.487	6.574	6.807
93-17-50	6.107	6.166	6.217	6.260	6.297	6.360	6.412	6.462	6.547	6.775
93-21-50	6.091	6.148	6.197	6.240	6.276	6.338	6.388	6.438	6.520	6.743
93-25-50	6.074	6.130	6.178	6.219	6.255	6.315	6.365	6.413	6.494	6.712
93-29-50	6.058	6.113	6.159	6.199	6.234	6.293	6.341	6.388	6.467	6.680
94-01-50	6.042	6.095	6.140	6.179	6.213	6.270	6.317	6.363	6.440	6.649
*94-05-50	6.026	6.077	6.121	6.159	6.192	6.248	6.294	6.339	6.414	6.617
94-09-50	6.009	6.059	6.102	6.139	6.171	6.226	6.270	6.314	6.387	6.586
94-13-50	5.993	6.042	6.083	6.119	6.151	6.203	6.247	6.290	6.361	6.555
94-17-50	5.977	6.024	6.064	6.099	6.130	6.181	6.223	6.265	6.335	6.524
94-21-50	5.961	6.007	6.046	6.079	6.109	6.159	6.200	6.241	6.308	6.492
94-25-50	5.945	5.989	6.027	6.060	6.088	6.137	6.177	6.216	6.282	6.461
94-29-50	5.929	5.971	6.008	6.040	6.068	6.114	6.153	6.192	6.256	6.430
95-01-50	5.913	5.954	5.989	6.020	6.047	6.092	6.130	6.167	6.230	6.399
95-05-50	5.897	5.937	5.971	6.000	6.026	6.070	6.107	6.143	6.204	6.368
95-09-50	5.881	5.919	5.952	5.981	6.006	6.048	6.084	6.119	6.178	6.337
95-13-50	5.865	5.902	5.933	5.961	5.985	6.026	6.061	6.095	6.152	6.306
95-17-50	5.850	5.885	5.915	5.941	5.965	6.004	6.038	6.070	6.126	6.276
Avg Life	13.2	11.3	10.1	9.2	8.6	7.8	7.3	6.8	6.2	5.1
DURATION	8.2	7.5	7.0	6.6	6.3	5.9	5.6	5.4	5.0	4.2
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	5/34	5/34	5/34	5/34	5/34	5/34	4/34	10/33	3/32	4/27

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User ID: jkdechle Deals Directory: /opt/Intex/1_CMOS Date: 05/24/2004 09:12:41

Bond: B1 Balance: 4,363,500 Coupon: 5.222008

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004

Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02

>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC 0	PPC 25	PPC 50	PPC 75	PPC 100	PPC 150	PPC 200	PPC 225	PPC 250	PPC 300
92-06-50	6.285	6.361	6.425	6.480	6.527	6.605	6.670	6.732	6.837	7.118
92-10-50	6.268	6.342	6.405	6.459	6.505	6.582	6.646	6.707	6.810	7.086
92-14-50	6.251	6.324	6.386	6.438	6.484	6.559	6.621	6.682	6.782	7.054
92-18-50	6.235	6.306	6.366	6.418	6.462	6.537	6.597	6.656	6.752	7.022
92-22-50	6.218	6.288	6.347	6.397	6.441	6.514	6.573	6.631	6.728	6.990
92-26-50	6.202	6.270	6.327	6.377	6.420	6.491	6.549	6.606	6.701	6.958
92-30-50	6.185	6.252	6.308	6.356	6.398	6.468	6.525	6.581	6.674	6.926
93-02-50	6.168	6.233	6.289	6.336	6.377	6.445	6.501	6.556	6.647	6.894
93-06-50	6.152	6.215	6.269	6.316	6.356	6.423	6.477	6.531	6.620	6.862
93-10-50	6.136	6.197	6.250	6.295	6.334	6.400	6.454	6.506	6.594	6.830
93-14-50	6.119	6.180	6.231	6.275	6.313	6.377	6.430	6.481	6.567	6.799
*93-18-50	6.103	6.162	6.212	6.255	6.292	6.355	6.406	6.456	6.540	6.767
93-22-50	6.086	6.144	6.193	6.235	6.271	6.332	6.382	6.431	6.514	6.735
93-26-50	6.070	6.126	6.174	6.214	6.250	6.310	6.359	6.407	6.487	6.704
93-30-50	6.054	6.108	6.154	6.194	6.229	6.287	6.335	6.382	6.460	6.672
94-02-50	6.038	6.090	6.135	6.174	6.208	6.265	6.311	6.357	6.431	6.641
94-06-50	6.021	6.073	6.116	6.154	6.187	6.242	6.288	6.333	6.407	6.610
94-10-50	6.005	6.055	6.098	6.134	6.166	6.220	6.264	6.308	6.381	6.578
94-14-50	5.989	6.037	6.079	6.114	6.145	6.198	6.241	6.283	6.355	6.547
94-18-50	5.973	6.020	6.060	6.094	6.125	6.175	6.218	6.259	6.328	6.516
94-22-50	5.957	6.002	6.041	6.074	6.104	6.153	6.194	6.234	6.302	6.485
94-26-50	5.941	5.985	6.022	6.055	6.083	6.131	6.171	6.210	6.276	6.453
94-30-50	5.925	5.967	6.003	6.035	6.062	6.109	6.148	6.186	6.249	6.422
Avg Life Duration	13.2	11.3	10.1	9.2	8.6	7.8	7.3	6.8	6.2	5.1
First Pay	8.1	7.4	6.9	6.6	6.3	5.9	5.6	5.4	5.0	4.2
First Pay	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
First Pay	5/34	5/34	5/34	5/34	5/34	5/34	2/34	5/33	5/31	4/26

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Yields Given Prices Report 1_CWA0412CB_FIN 15 year 5.3's

User ID: jklechle Deals Directory: /opt/intex/1_CMOS Date: 05/24/2004 09:12:45

COUNTRYWIDE SECURITIES CORPORATION
A Countrywide Capital Markets Company

Bond: B2 Balance: 1,939,000 Coupon: 5.222008

Delay: 24 Class Factor: 1.00 Accruing Since: 5/01/2004
Settlement Date: 5/27/2004 WHOLE 15 year WAC: 5.54 WAM: 259.02
>>>>> Prepayment Ramp begins at 8.000 and rises to 18.000 by month 12.<<<<<

Months	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC	PPC
480	0	25	50	75	100	150	200	225	250	300	300	300
87-03-50	7.001	7.142	7.260	7.359	7.444	7.583	7.697	7.806	7.989	8.482	8.482	8.482
87-07-50	6.983	7.122	7.238	7.336	7.420	7.558	7.670	7.779	7.960	8.447	8.447	8.447
87-11-50	6.964	7.102	7.217	7.314	7.397	7.533	7.644	7.752	7.930	8.413	8.413	8.413
87-15-50	6.946	7.082	7.196	7.291	7.373	7.509	7.618	7.724	7.901	8.378	8.378	8.378
87-19-50	6.928	7.062	7.174	7.269	7.350	7.484	7.592	7.697	7.872	8.343	8.343	8.343
87-23-50	6.910	7.042	7.153	7.247	7.327	7.459	7.565	7.670	7.843	8.309	8.309	8.309
87-27-50	6.891	7.023	7.132	7.224	7.304	7.434	7.540	7.643	7.814	8.275	8.275	8.275
87-31-50	6.873	7.003	7.111	7.202	7.281	7.410	7.514	7.616	7.785	8.240	8.240	8.240
88-03-50	6.855	6.983	7.090	7.180	7.257	7.385	7.489	7.589	7.756	8.206	8.206	8.206
88-07-50	6.837	6.963	7.069	7.158	7.234	7.362	7.463	7.562	7.727	8.172	8.172	8.172
88-11-50	6.819	6.944	7.048	7.136	7.211	7.336	7.437	7.535	7.698	8.138	8.138	8.138
*88-15-50	6.801	6.924	7.027	7.114	7.188	7.311	7.411	7.508	7.669	8.104	8.104	8.104
88-19-50	6.783	6.905	7.006	7.092	7.166	7.287	7.386	7.481	7.641	8.070	8.070	8.070
88-23-50	6.765	6.885	6.985	7.070	7.143	7.263	7.360	7.455	7.612	8.036	8.036	8.036
88-27-50	6.747	6.866	6.964	7.048	7.120	7.238	7.335	7.428	7.583	8.002	8.002	8.002
88-31-50	6.730	6.846	6.943	7.026	7.097	7.214	7.309	7.401	7.555	7.968	7.968	7.968
89-03-50	6.712	6.827	6.923	7.004	7.074	7.190	7.284	7.375	7.526	7.934	7.934	7.934
89-07-50	6.694	6.807	6.902	6.983	7.052	7.166	7.258	7.348	7.498	7.901	7.901	7.901
89-11-50	6.676	6.788	6.882	6.961	7.039	7.142	7.233	7.322	7.469	7.867	7.867	7.867
89-15-50	6.659	6.769	6.861	6.939	7.007	7.118	7.208	7.295	7.441	7.833	7.833	7.833
89-19-50	6.641	6.750	6.841	6.918	6.984	7.094	7.182	7.269	7.413	7.800	7.800	7.800
89-23-50	6.624	6.731	6.820	6.896	6.962	7.070	7.157	7.242	7.384	7.766	7.766	7.766
89-27-50	6.606	6.711	6.800	6.875	6.939	7.046	7.132	7.216	7.356	7.733	7.733	7.733
Avg Life	13.2	11.3	10.1	9.2	8.6	7.8	7.3	6.8	6.2	5.1	5.1	5.1
DURATION	7.8	7.2	6.7	6.4	6.1	5.8	5.5	5.2	4.9	4.1	4.1	4.1
FIRST PAY	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04	6/04
LAST PAY	5/34	5/34	5/34	5/34	5/34	4/34	12/33	9/32	5/30	5/25	5/25	5/25

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