UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Cendant Mortgage Capital LLC
Exact Name of Registrant as Specified in Charter

0001158653
Registrant CIK Number

Form 8-K, May 24, 2004, Series 2004-3
Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (give period of report)

333-110192
SEC File Number, if available

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

CENDANT MORTGAGE CAPITAL LLC

By: ________________________
Name: Joseph Suter
Title: Senior Vice President

Dated: May 25, 2004

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Computational Materials	P*

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* Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

William J. Mayer Securities, LLC

GBBK

Deal: 2004-3

Price/Yield Table: Tranche 1, Class A1 <SEQ,AD>

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class A1	Original Par	Type	Coupon
Tranche 1	$13,525,000	SEQ	5.0052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
99.0358	5.16	5.19	5.21	5.23	5.26	5.29	5.33	5.36
99.1358	5.15	5.17	5.19	5.20	5.22	5.26	5.29	5.31
99.2358	5.13	5.15	5.16	5.18	5.19	5.22	5.24	5.26
99.3358	5.11	5.13	5.14	5.15	5.16	5.18	5.20	5.21
99.4358	5.10	5.10	5.11	5.12	5.13	5.14	5.16	5.17
99.5358	5.08	5.08	5.09	5.09	5.10	5.11	5.11	5.12
99.6358	5.06	5.06	5.06	5.07	5.07	5.07	5.07	5.07
99.7358	5.05	5.04	5.04	5.04	5.04	5.03	5.03	5.02
99.8358	5.03	5.02	5.02	5.01	5.00	4.99	4.98	4.98
99.9358	5.01	5.00	4.99	4.98	4.97	4.96	4.94	4.93
100.0358	5.00	4.98	4.97	4.96	4.94	4.92	4.90	4.88
100.1358	4.98	4.96	4.95	4.93	4.91	4.88	4.86	4.83
100.2358	4.96	4.94	4.92	4.90	4.88	4.84	4.81	4.79
100.3358	4.95	4.92	4.90	4.87	4.85	4.81	4.77	4.74
100.4358	4.93	4.90	4.87	4.85	4.82	4.77	4.73	4.69
100.5358	4.91	4.88	4.85	4.82	4.79	4.73	4.69	4.65
100.6358	4.90	4.86	4.83	4.79	4.76	4.70	4.64	4.60
100.7358	4.88	4.84	4.80	4.76	4.73	4.66	4.60	4.55
100.8358	4.86	4.82	4.78	4.74	4.69	4.62	4.56	4.51
100.9358	4.85	4.80	4.76	4.71	4.66	4.58	4.52	4.46
101.0358	4.83	4.78	4.73	4.68	4.63	4.55	4.48	4.41
101.1358	4.82	4.76	4.71	4.66	4.60	4.51	4.43	4.37
101.2358	4.80	4.74	4.69	4.63	4.57	4.47	4.39	4.32
101.3358	4.78	4.72	4.66	4.60	4.54	4.44	4.35	4.27
101.4358	4.77	4.70	4.64	4.57	4.51	4.40	4.31	4.23
Average Life:	**8.01**	**6.22**	**5.05**	**4.25**	**3.68**	**2.98**	**2.58**	**2.31**
Mod Duration:	**6.02**	**4.94**	**4.18**	**3.62**	**3.21**	**2.67**	**2.34**	**2.11**
Exp. 1st Pay:	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**
Exp. Maturity:	**12/25/23**	**10/25/20**	**01/25/18**	**09/25/15**	**07/25/13**	**10/25/10**	**06/25/09**	**10/25/08**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 10, Class SHORT_SEQ <SEQ,AD>

FB+17

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class SHORT_SEQ	Original Par	Type	Coupon
Tranche 10	$23,619,048	SEQ	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
100.2341	5.46	5.43	5.41	5.38	5.36	5.33	5.29	5.27
100.3341	5.44	5.41	5.38	5.35	5.33	5.29	5.25	5.22
100.4341	5.42	5.39	5.35	5.32	5.30	5.25	5.20	5.17
100.5341	5.40	5.36	5.33	5.29	5.26	5.21	5.16	5.12
100.6341	5.38	5.34	5.30	5.26	5.23	5.17	5.11	5.07
100.7341	5.36	5.32	5.27	5.23	5.19	5.13	5.07	5.02
100.8341	5.34	5.30	5.25	5.20	5.16	5.09	5.02	4.97
100.9341	5.32	5.27	5.22	5.17	5.13	5.05	4.98	4.92
101.0341	5.31	5.25	5.20	5.14	5.09	5.01	4.93	4.87
101.1341	5.29	5.23	5.17	5.11	5.06	4.97	4.89	4.82
101.2341	5.27	5.21	5.14	5.08	5.03	4.93	4.85	4.77
101.3341	5.25	5.18	5.12	5.05	4.99	4.89	4.80	4.72
101.4341	5.23	5.16	5.09	5.02	4.96	4.85	4.76	4.67
101.5341	5.21	5.14	5.06	4.99	4.93	4.81	4.71	4.62
101.6341	5.20	5.12	5.04	4.96	4.89	4.77	4.67	4.57
101.7341	5.18	5.09	5.01	4.93	4.86	4.73	4.62	4.53
101.8341	5.16	5.07	4.99	4.90	4.83	4.69	4.58	4.48
101.9341	5.14	5.05	4.96	4.87	4.79	4.65	4.54	4.43
102.0341	5.12	5.03	4.93	4.84	4.76	4.62	4.49	4.38
102.1341	5.10	5.01	4.91	4.81	4.73	4.58	4.45	4.33
102.2341	5.09	4.98	4.88	4.78	4.69	4.54	4.40	4.28
102.3341	5.07	4.96	4.86	4.76	4.66	4.50	4.36	4.23
102.4341	5.05	4.94	4.83	4.73	4.63	4.46	4.32	4.19
102.5341	5.03	4.92	4.80	4.70	4.60	4.42	4.27	4.14
102.6341	5.01	4.90	4.78	4.67	4.56	4.38	4.23	4.09
Average Life:	**6.92**	**5.42**	**4.45**	**3.81**	**3.36**	**2.78**	**2.43**	**2.19**
Mod Duration:	**5.33**	**4.40**	**3.75**	**3.28**	**2.95**	**2.50**	**2.21**	**2.00**
Exp. 1st Pay:	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**
Exp. Maturity:	**04/25/20**	**05/25/17**	**01/25/15**	**01/25/13**	**08/25/11**	**11/25/09**	**12/25/08**	**05/25/08**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 11, Class SHORT_SEQ <SEQ,AD>

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class SHORT_SEQ	Original Par	Type	Coupon
Tranche 11	$25,000,000	SEQ	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
100.8437	5.29	5.23	5.18	5.13	5.09	5.01	4.95	4.89
100.9437	5.26	5.20	5.15	5.09	5.05	4.97	4.90	4.83
101.0437	5.24	5.17	5.11	5.06	5.01	4.92	4.85	4.78
101.1437	5.22	5.15	5.08	5.02	4.97	4.88	4.80	4.72
101.2437	5.19	5.12	5.05	4.99	4.93	4.83	4.75	4.67
101.3437	5.17	5.09	5.02	4.95	4.89	4.79	4.70	4.61
101.4437	5.15	5.06	4.99	4.92	4.85	4.74	4.65	4.56
101.5437	5.12	5.04	4.95	4.88	4.81	4.70	4.59	4.50
101.6437	5.10	5.01	4.92	4.84	4.78	4.65	4.54	4.45
101.7437	5.08	4.98	4.89	4.81	4.74	4.61	4.49	4.39
101.8437	5.05	4.95	4.86	4.77	4.70	4.56	4.44	4.34
101.9437	5.03	4.93	4.83	4.74	4.66	4.52	4.39	4.28
102.0437	5.01	4.90	4.80	4.70	4.62	4.47	4.34	4.23
102.1437	4.99	4.87	4.76	4.67	4.58	4.43	4.29	4.17
102.2437	4.96	4.84	4.73	4.63	4.54	4.38	4.25	4.12
102.3437	4.94	4.82	4.70	4.60	4.50	4.34	4.20	4.07
102.4437	4.92	4.79	4.67	4.56	4.47	4.30	4.15	4.01
102.5437	4.90	4.76	4.64	4.53	4.43	4.25	4.10	3.96
102.6437	4.87	4.73	4.61	4.49	4.39	4.21	4.05	3.90
102.7437	4.85	4.71	4.58	4.46	4.35	4.16	4.00	3.85
102.8437	4.83	4.68	4.55	4.42	4.31	4.12	3.95	3.79
102.9437	4.81	4.65	4.51	4.39	4.27	4.07	3.90	3.74
103.0437	4.78	4.63	4.48	4.35	4.24	4.03	3.85	3.69
103.1437	4.76	4.60	4.45	4.32	4.20	3.99	3.80	3.63
103.2437	4.74	4.57	4.42	4.28	4.16	3.94	3.75	3.58
Average Life:	**5.19**	**4.17**	**3.54**	**3.11**	**2.81**	**2.40**	**2.13**	**1.93**
Mod Duration:	**4.28**	**3.57**	**3.10**	**2.77**	**2.53**	**2.19**	**1.96**	**1.79**
Exp. 1st Pay:	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**
Exp. Maturity:	**05/25/15**	**02/25/13**	**07/25/11**	**06/25/10**	**09/25/09**	**09/25/08**	**02/25/08**	**09/25/07**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

C.S.

Deal: 2004-3

Price/Yield Table: Tranche 12, Class SHORT_SEQ <SEQ,AD>

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class SHORT_SEQ	Original Par	Type	Coupon
Tranche 12	$40,000,000	SEQ	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
100.8954	5.27	5.21	5.16	5.11	5.07	4.99	4.92	4.86
100.9954	5.25	5.19	5.13	5.08	5.03	4.94	4.87	4.81
101.0954	5.23	5.16	5.10	5.04	4.99	4.90	4.82	4.75
101.1954	5.20	5.13	5.06	5.00	4.95	4.85	4.77	4.69
101.2954	5.18	5.10	5.03	4.97	4.91	4.81	4.72	4.64
101.3954	5.16	5.08	5.00	4.93	4.87	4.76	4.67	4.58
101.4954	5.13	5.05	4.97	4.90	4.83	4.72	4.62	4.53
101.5954	5.11	5.02	4.94	4.86	4.79	4.67	4.57	4.47
101.6954	5.09	4.99	4.91	4.83	4.75	4.63	4.52	4.42
101.7954	5.07	4.97	4.87	4.79	4.72	4.58	4.47	4.36
101.8954	5.04	4.94	4.84	4.76	4.68	4.54	4.42	4.31
101.9954	5.02	4.91	4.81	4.72	4.64	4.50	4.37	4.25
102.0954	5.00	4.88	4.78	4.69	4.60	4.45	4.32	4.20
102.1954	4.97	4.86	4.75	4.65	4.56	4.41	4.27	4.15
102.2954	4.95	4.83	4.72	4.61	4.52	4.36	4.22	4.09
102.3954	4.93	4.80	4.69	4.58	4.48	4.32	4.17	4.04
102.4954	4.91	4.77	4.65	4.54	4.45	4.27	4.12	3.98
102.5954	4.88	4.75	4.62	4.51	4.41	4.23	4.07	3.93
102.6954	4.86	4.72	4.59	4.47	4.37	4.18	4.02	3.87
102.7954	4.84	4.69	4.56	4.44	4.33	4.14	3.97	3.82
102.8954	4.82	4.67	4.53	4.41	4.29	4.10	3.92	3.77
102.9954	4.79	4.64	4.50	4.37	4.25	4.05	3.87	3.71
103.0954	4.77	4.61	4.47	4.34	4.22	4.01	3.82	3.66
103.1954	4.75	4.59	4.44	4.30	4.18	3.96	3.78	3.61
103.2954	4.73	4.56	4.41	4.27	4.14	3.92	3.73	3.55
Average Life:	**5.19**	**4.17**	**3.54**	**3.11**	**2.81**	**2.40**	**2.13**	**1.93**
Mod Duration:	**4.28**	**3.57**	**3.10**	**2.77**	**2.53**	**2.19**	**1.96**	**1.79**
Exp. 1st Pay:	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**
Exp. Maturity:	**05/25/15**	**02/25/13**	**07/25/11**	**06/25/10**	**09/25/09**	**09/25/08**	**02/25/08**	**09/25/07**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 13, Class ZBOND <SEQ,AD>

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class ZBOND	Original Par	Type	Coupon
Tranche 13	$8,976,190	SEQ/Z	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
96.4673	5.82	5.88	5.95	6.03	6.11	6.25	6.37	6.47
96.5673	5.81	5.87	5.94	6.01	6.09	6.23	6.34	6.44
96.6673	5.80	5.86	5.93	6.00	6.07	6.21	6.31	6.42
96.7673	5.80	5.85	5.92	5.98	6.05	6.18	6.29	6.39
96.8673	5.79	5.84	5.90	5.97	6.04	6.16	6.26	6.36
96.9673	5.78	5.83	5.89	5.96	6.02	6.14	6.24	6.33
97.0673	5.77	5.82	5.88	5.94	6.00	6.12	6.21	6.30
97.1673	5.76	5.81	5.87	5.93	5.99	6.10	6.19	6.27
97.2673	5.76	5.80	5.85	5.91	5.97	6.07	6.16	6.24
97.3673	5.75	5.79	5.84	5.90	5.95	6.05	6.14	6.21
97.4673	5.74	5.78	5.83	5.88	5.93	6.03	6.11	6.18
97.5673	5.73	5.77	5.82	5.87	5.92	6.01	6.09	6.15
97.6673	5.72	5.76	5.81	5.85	5.90	5.99	6.06	6.13
97.7673	5.72	5.75	5.79	5.84	5.88	5.97	6.03	6.10
97.8673	5.71	5.74	5.78	5.82	5.87	5.95	6.01	6.07
97.9673	5.70	5.73	5.77	5.81	5.85	5.92	5.98	6.04
98.0673	5.69	5.72	5.76	5.79	5.83	5.90	5.96	6.01
98.1673	5.68	5.71	5.74	5.78	5.81	5.88	5.93	5.98
98.2673	5.68	5.70	5.73	5.77	5.80	5.86	5.91	5.95
98.3673	5.67	5.69	5.72	5.75	5.78	5.84	5.88	5.93
98.4673	5.66	5.68	5.71	5.74	5.76	5.82	5.86	5.90
98.5673	5.65	5.67	5.70	5.72	5.75	5.79	5.83	5.87
98.6673	5.64	5.66	5.68	5.71	5.73	5.77	5.81	5.84
98.7673	5.64	5.65	5.67	5.69	5.71	5.75	5.78	5.81
98.8673	5.63	5.64	5.66	5.68	5.70	5.73	5.76	5.78
Average Life:	**13.40**	**10.76**	**8.73**	**7.24**	**6.18**	**4.87**	**4.16**	**3.66**
Mod Duration:	**12.83**	**10.31**	**8.39**	**6.98**	**5.98**	**4.72**	**4.03**	**3.55**
Exp. 1st Pay:	**05/25/15**	**02/25/13**	**07/25/11**	**06/25/10**	**09/25/09**	**09/25/08**	**02/25/08**	**09/25/07**
Exp. Maturity:	**04/25/20**	**05/25/17**	**01/25/15**	**01/25/13**	**08/25/11**	**11/25/09**	**12/25/08**	**05/25/08**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

The information herein has been provided solely by William J. Mayer Securities, LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the Securities and Exchange Commission.

  Neither WSA nor WJM represents that the above information is accurate or complete.

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 14, Class ZBOND <SEQ,AD>

Nwmn

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class ZBOND	Original Par	Type	Coupon
Tranche 14	$4,879,762	SEQ/Z	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
94.3477	5.89	5.95	6.03	6.14	6.26	6.51	6.73	6.90
94.4477	5.88	5.95	6.03	6.13	6.25	6.49	6.71	6.88
94.5477	5.87	5.94	6.02	6.11	6.23	6.47	6.69	6.85
94.6477	5.87	5.93	6.01	6.10	6.22	6.45	6.66	6.82
94.7477	5.86	5.92	6.00	6.09	6.21	6.44	6.64	6.80
94.8477	5.86	5.92	5.99	6.08	6.19	6.42	6.62	6.77
94.9477	5.85	5.91	5.98	6.07	6.18	6.40	6.60	6.75
95.0477	5.84	5.90	5.97	6.06	6.17	6.38	6.57	6.72
95.1477	5.84	5.89	5.96	6.05	6.15	6.36	6.55	6.69
95.2477	5.83	5.89	5.95	6.04	6.14	6.34	6.53	6.67
95.3477	5.83	5.88	5.94	6.03	6.13	6.33	6.51	6.64
95.4477	5.82	5.87	5.94	6.02	6.11	6.31	6.48	6.62
95.5477	5.81	5.86	5.93	6.00	6.10	6.29	6.46	6.59
95.6477	5.81	5.86	5.92	5.99	6.09	6.27	6.44	6.57
95.7477	5.80	5.85	5.91	5.98	6.07	6.25	6.42	6.54
95.8477	5.79	5.84	5.90	5.97	6.06	6.24	6.39	6.51
95.9477	5.79	5.83	5.89	5.96	6.05	6.22	6.37	6.49
96.0477	5.78	5.83	5.88	5.95	6.03	6.20	6.35	6.46
96.1477	5.78	5.82	5.87	5.94	6.02	6.18	6.33	6.44
96.2477	5.77	5.81	5.86	5.93	6.01	6.16	6.31	6.41
96.3477	5.76	5.81	5.86	5.92	5.99	6.15	6.28	6.39
96.4477	5.76	5.80	5.85	5.91	5.98	6.13	6.26	6.36
96.5477	5.75	5.79	5.84	5.90	5.97	6.11	6.24	6.34
96.6477	5.75	5.78	5.83	5.89	5.95	6.09	6.22	6.31
96.7477	5.74	5.78	5.82	5.87	5.94	6.07	6.19	6.29
Average Life:	**17.74**	**14.64**	**12.08**	**9.91**	**8.10**	**5.95**	**4.81**	**4.20**
Mod Duration:	**17.12**	**14.12**	**11.65**	**9.56**	**7.83**	**5.76**	**4.66**	**4.06**
Exp. 1st Pay:	**04/25/20**	**05/25/17**	**01/25/15**	**01/25/13**	**08/25/11**	**11/25/09**	**12/25/08**	**05/25/08**
Exp. Maturity:	**12/25/23**	**10/25/20**	**01/25/18**	**09/25/15**	**07/25/13**	**10/25/10**	**06/25/09**	**10/25/08**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 25, Class ZBOND <SEQ>

NWML

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class ZBOND	Original Par	Type	Coupon
Tranche 25	$5,800,000	SEQ/Z	6.6711 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
90.9765	6.26	6.30	6.37	6.47	6.61	7.15	7.75	8.12
91.0765	6.25	6.29	6.36	6.46	6.60	7.14	7.73	8.10
91.1765	6.25	6.29	6.36	6.45	6.59	7.13	7.71	8.07
91.2765	6.24	6.28	6.35	6.44	6.58	7.11	7.69	8.05
91.3765	6.24	6.28	6.34	6.44	6.57	7.10	7.67	8.02
91.4765	6.24	6.27	6.34	6.43	6.56	7.08	7.65	8.00
91.5765	6.23	6.27	6.33	6.42	6.55	7.07	7.63	7.97
91.6765	6.23	6.26	6.32	6.41	6.54	7.05	7.61	7.95
91.7765	6.22	6.26	6.32	6.41	6.54	7.04	7.59	7.92
91.8765	6.22	6.25	6.31	6.40	6.53	7.03	7.57	7.90
91.9765	6.21	6.25	6.31	6.39	6.52	7.01	7.54	7.88
92.0765	6.21	6.24	6.30	6.38	6.51	7.00	7.52	7.85
92.1765	6.20	6.23	6.29	6.38	6.50	6.98	7.50	7.83
92.2765	6.20	6.23	6.29	6.37	6.49	6.97	7.48	7.80
92.3765	6.19	6.22	6.28	6.36	6.48	6.95	7.46	7.78
92.4765	6.19	6.22	6.27	6.36	6.47	6.94	7.44	7.75
92.5765	6.18	6.21	6.27	6.35	6.46	6.93	7.42	7.73
92.6765	6.18	6.21	6.26	6.34	6.46	6.91	7.40	7.71
92.7765	6.17	6.20	6.26	6.33	6.45	6.90	7.38	7.68
92.8765	6.17	6.20	6.25	6.33	6.44	6.88	7.36	7.66
92.9765	6.16	6.19	6.24	6.32	6.43	6.87	7.34	7.63
93.0765	6.16	6.19	6.24	6.31	6.42	6.85	7.32	7.61
93.1765	6.15	6.18	6.23	6.30	6.41	6.84	7.30	7.59
93.2765	6.15	6.18	6.22	6.30	6.40	6.83	7.28	7.56
93.3765	6.15	6.17	6.22	6.29	6.39	6.81	7.26	7.54
Average Life:	**24.21**	**21.48**	**18.68**	**15.97**	**13.36**	**8.05**	**5.54**	**4.63**
Mod Duration:	**22.73**	**19.86**	**17.10**	**14.54**	**12.12**	**7.56**	**5.33**	**4.45**
Exp. 1st Pay:	**12/25/23**	**10/25/20**	**01/25/18**	**09/25/15**	**07/25/13**	**10/25/10**	**06/25/09**	**10/25/08**
Exp. Maturity:	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**07/25/10**	**04/25/09**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

NWML

Deal: 2004-3

Price/Yield Table: Tranche 26, Class NAS-Z <SEQ>

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class NAS-Z	Original Par	Type	Coupon
Tranche 26	$14,500,000	SEQ/Z	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
95.8416	5.90	5.92	5.94	5.96	5.98	6.02	6.09	6.20
95.9416	5.89	5.91	5.93	5.95	5.97	6.01	6.08	6.19
96.0416	5.88	5.90	5.92	5.94	5.96	5.99	6.06	6.17
96.1416	5.87	5.89	5.91	5.93	5.95	5.98	6.05	6.15
96.2416	5.86	5.88	5.90	5.92	5.94	5.97	6.03	6.13
96.3416	5.85	5.87	5.89	5.91	5.93	5.96	6.02	6.12
96.4416	5.84	5.86	5.88	5.90	5.92	5.95	6.01	6.10
96.5416	5.83	5.85	5.87	5.89	5.91	5.93	5.99	6.08
96.6416	5.83	5.85	5.86	5.88	5.89	5.92	5.98	6.07
96.7416	5.82	5.84	5.85	5.87	5.88	5.91	5.96	6.05
96.8416	5.81	5.83	5.84	5.86	5.87	5.90	5.95	6.03
96.9416	5.80	5.82	5.83	5.85	5.86	5.89	5.94	6.02
97.0416	5.79	5.81	5.82	5.84	5.85	5.87	5.92	6.00
97.1416	5.78	5.80	5.81	5.83	5.84	5.86	5.91	5.98
97.2416	5.77	5.79	5.80	5.82	5.83	5.85	5.90	5.97
97.3416	5.76	5.78	5.79	5.81	5.82	5.84	5.88	5.95
97.4416	5.76	5.77	5.78	5.80	5.81	5.83	5.87	5.93
97.5416	5.75	5.76	5.77	5.78	5.80	5.81	5.85	5.91
97.6416	5.74	5.75	5.76	5.77	5.78	5.80	5.84	5.90
97.7416	5.73	5.74	5.75	5.76	5.77	5.79	5.83	5.88
97.8416	5.72	5.73	5.74	5.75	5.76	5.78	5.81	5.86
97.9416	5.71	5.72	5.73	5.74	5.75	5.77	5.80	5.85
98.0416	5.70	5.71	5.72	5.73	5.74	5.75	5.78	5.83
98.1416	5.70	5.71	5.71	5.72	5.73	5.74	5.77	5.81
98.2416	5.69	5.70	5.70	5.71	5.72	5.73	5.76	5.80
Average Life:	**15.28**	**13.67**	**12.45**	**11.51**	**10.75**	**9.62**	**7.96**	**6.38**
Mod Duration:	**11.81**	**10.97**	**10.30**	**9.75**	**9.30**	**8.58**	**7.37**	**6.07**
Exp. 1st Pay:	**06/25/09**	**06/25/09**	**06/25/09**	**06/25/09**	**06/25/09**	**06/25/09**	**06/25/09**	**04/25/09**
Exp. Maturity:	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000

William J. Mayer Securities, LLC

Deal: 2004-3

Price/Yield Table: Tranche 28, Class B1 <SUB>

N.Y.L

Pricing Speed:	Run	Settles	Rules from	Collateral	Term	Coupon
300.000 PSA	at Issuance	05/27/04	Script		359	5.7177

Class B1	Original Par	Type	Coupon
Tranche 28	$6,742,500	SM-27	5.5052 (WCOUP)

Prepayment Rate Default Rate Price in 1000/10000ths Steps	100 PSA 0 PSA +0 BP	150 PSA 0 PSA +0 BP	200 PSA 0 PSA +0 BP	250 PSA 0 PSA +0 BP	300 PSA 0 PSA +0 BP	400 PSA 0 PSA +0 BP	500 PSA 0 PSA +0 BP	600 PSA 0 PSA +0 BP
96.2508	5.95	5.98	6.00	6.02	6.04	6.07	6.10	6.12
96.3508	5.94	5.96	5.99	6.01	6.03	6.06	6.08	6.10
96.4508	5.93	5.95	5.97	5.99	6.01	6.04	6.07	6.09
96.5508	5.92	5.94	5.96	5.98	6.00	6.03	6.05	6.07
96.6508	5.90	5.93	5.95	5.97	5.98	6.01	6.03	6.05
96.7508	5.89	5.92	5.94	5.95	5.97	6.00	6.02	6.04
96.8508	5.88	5.90	5.92	5.94	5.95	5.98	6.00	6.02
96.9508	5.87	5.89	5.91	5.93	5.94	5.97	5.99	6.00
97.0508	5.86	5.88	5.90	5.91	5.93	5.95	5.97	5.99
97.1508	5.85	5.87	5.88	5.90	5.91	5.94	5.95	5.97
97.2508	5.84	5.85	5.87	5.89	5.90	5.92	5.94	5.95
97.3508	5.82	5.84	5.86	5.87	5.88	5.91	5.92	5.94
97.4508	5.81	5.83	5.84	5.86	5.87	5.89	5.91	5.92
97.5508	5.80	5.82	5.83	5.84	5.86	5.88	5.89	5.90
97.6508	5.79	5.81	5.82	5.83	5.84	5.86	5.88	5.89
97.7508	5.78	5.79	5.81	5.82	5.83	5.85	5.86	5.87
97.8508	5.77	5.78	5.79	5.80	5.81	5.83	5.84	5.86
97.9508	5.76	5.77	5.78	5.79	5.80	5.82	5.83	5.84
98.0508	5.75	5.76	5.77	5.78	5.79	5.80	5.81	5.82
98.1508	5.73	5.75	5.76	5.76	5.77	5.79	5.80	5.81
98.2508	5.72	5.73	5.74	5.75	5.76	5.77	5.78	5.79
98.3508	5.71	5.72	5.73	5.74	5.74	5.76	5.77	5.77
98.4508	5.70	5.71	5.72	5.72	5.73	5.74	5.75	5.76
98.5508	5.69	5.70	5.70	5.71	5.72	5.73	5.73	5.74
98.6508	5.68	5.69	5.69	5.70	5.70	5.71	5.72	5.73
Average Life:	**14.40**	**12.93**	**11.82**	**10.96**	**10.29**	**9.31**	**8.63**	**8.14**
Mod Duration:	**8.99**	**8.41**	**7.95**	**7.58**	**7.28**	**6.82**	**6.48**	**6.21**
Exp. 1st Pay:	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**	**06/25/04**
Exp. Maturity:	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**	**05/25/34**

Treasury Curve

TSY	Yield	TSY	Yield
1 YR	0.000		
2 YR	0.000	7 YR	0.000
3 YR	0.000		
5 YR	0.000	10 YR	0.000