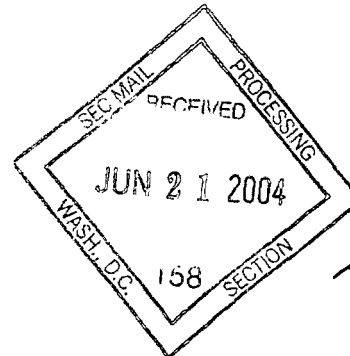




8 June 2004

BEST AVAILABLE COPY

Securities and Exchange Commission
Office of International Corporate Finance
450 Fifth Street N.W.
Washington DC 20549
United States of America



PROCESSED

JUN 23 2004

THOMSON
FINANCIAL

SUPPL

Dear Sir/Madam,

RE: WOODSIDE PETROLEUM LTD. - EXEMPTION FILE NO. 82.2280

In accordance with Rule 12g 3-2(b) under the Securities Exchange Act of 1934, we enclose a copy of the following Stock Exchange Releases which has/have recently been filed with the Australian Stock Exchange ("ASX") in relation to:

- Presentations to UK Investors and SEAAOC, lodged with the Australian Stock Exchange on 8 June 2004;
- UK Investor Briefings, London 2004 (Don Voelte), lodged with the Australian Stock Exchange on 8 June 2004;
- Woodside: Building a Long-term and Competitive Gas Business (David Maxwell), lodged with the Australian Stock Exchange on 8 June 2004.

It would be greatly appreciated if you could return by fax (+61 8 9214 2728) a copy of this letter as proof of receipt.

Yours faithfully
WOODSIDE PETROLEUM LTD.

Rebecca Sims
Compliance Officer

ASX ANNOUNCEMENT

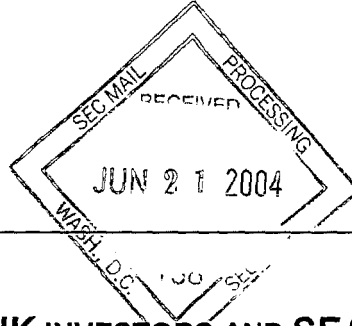
(ASX: WPL)

TUESDAY, 8 JUNE 2004
1:00PM (WST)



MEDIA

ROB MILLHOUSE
W: + 61 8 9348 4281
M: + 61 419 588 166
E: rob.millhouse@woodside.com.au



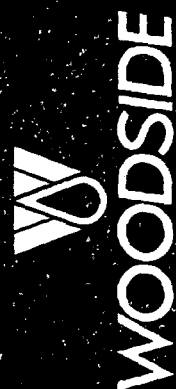
INVESTORS

MIKE LYNN
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PRESENTATIONS TO UK INVESTORS AND SEAAOC

A copy of the following presentations will be lodged with the Australian Stock Exchange subsequent to this release and are available on Woodside's website (www.woodside.com.au) via the 'Investor Relations' page under 'Presentations'.

- UK Investor Briefings, London 2004 – presented by Woodside's CEO, Don Voelte
(refer to Woodside's ASX Announcement dated 4 June 2004)
- Woodside: Building a Long-term and Competitive Gas Business – presented by Woodside's Director Gas & Commercial, David Maxwell
(refer to Woodside's ASX Announcement dated 7 June 2004)



Commitment to Growth

Woodside Petroleum Ltd.

**UK Investor Briefings
London 2004**

“Commitment to Growth”

Don Voelte (CEO)

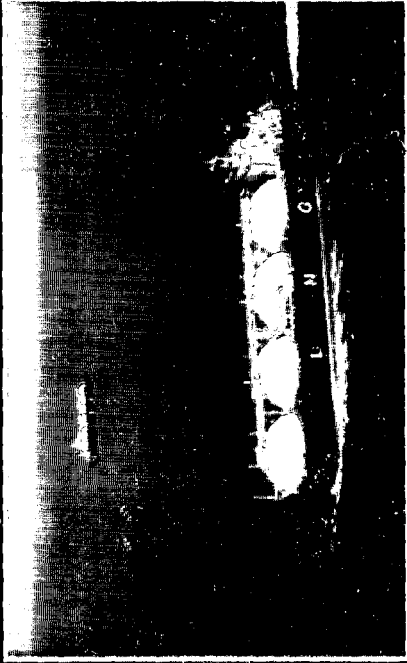
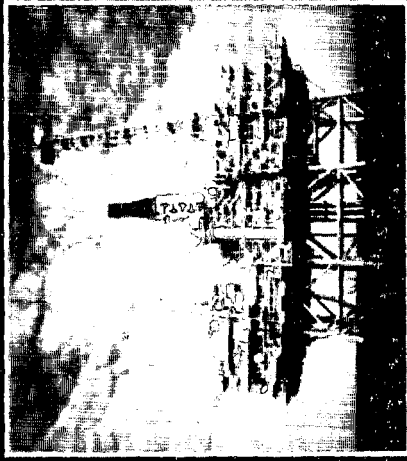
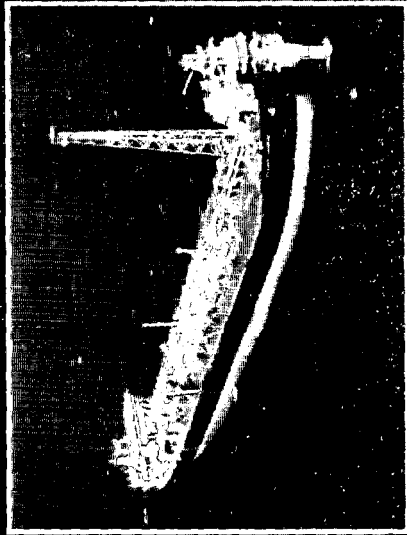
7 - 11 June 2004

Disclaimer and Important Notice

This presentation contains forward looking statements that are subject to risk factors associated with oil and gas businesses. It is believed that the expectations reflected in these statements are reasonable but they may be affected by a variety of variables and changes in underlying assumptions which could cause actual results or trends to differ materially, including but not limited to: price fluctuations, actual demand, currency fluctuations, drilling and production results, reserve estimates, loss of market, industry competition, environmental risks, physical risks, legislative, fiscal and regulatory developments, economic and financial market conditions in various countries and regions, political risks, project delay or advancement, approvals and cost estimates.

All references to dollars, cents or \$ in this presentation are to Australian currency, unless otherwise stated.

Profile



- Australia's largest listed E&P company by market cap
- ~ A\$11 billion market capitalisation (in ASX Top 20, code WPL)
- Operator of North West Shelf Venture, Australia's largest resource project
- Key focus areas: Australia, Africa, USA
- 2003 operated production ~215MMboe (WPL share ~59MMboe)
- Strong cashflow generation underpinned by long-term contracts

Capacity to Deliver – 10yr performance

- Strong balance sheet
- Proven track record of growth

Annualised growth rates in percent p.a. 1993 - 2003

Production	10%
Earnings per share	20%
Dividends per share	19%
Return on average capital employed	11%
Cash flow from operations	17%
Share price	14%

10yr Total Shareholder Return

18%¹

1: TSR = percentage increase in share price growth over 10 years assuming dividends are fully reinvested in the company



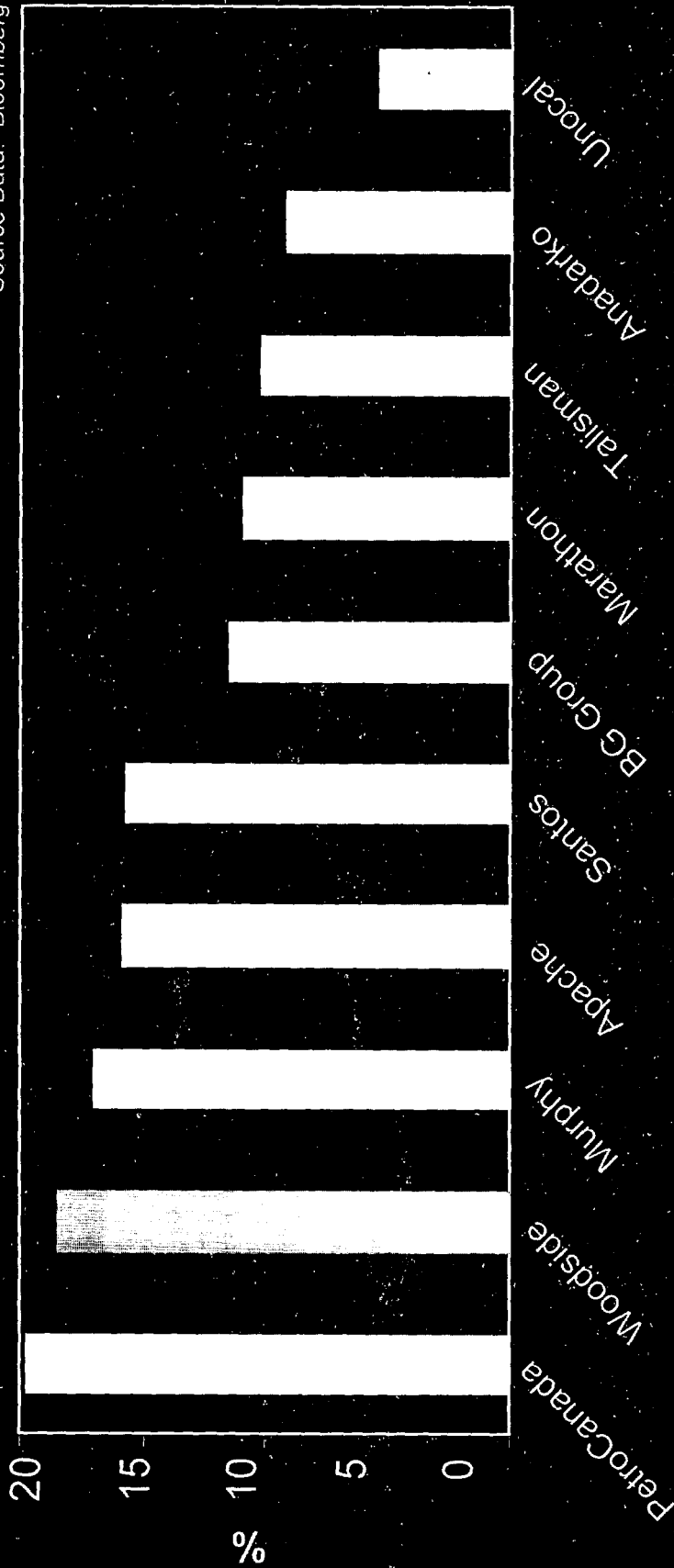
WOODSIDE

Source

10 year Total Shareholder Return to 2003

- Woodside sits in the upper quartile of it's peer group

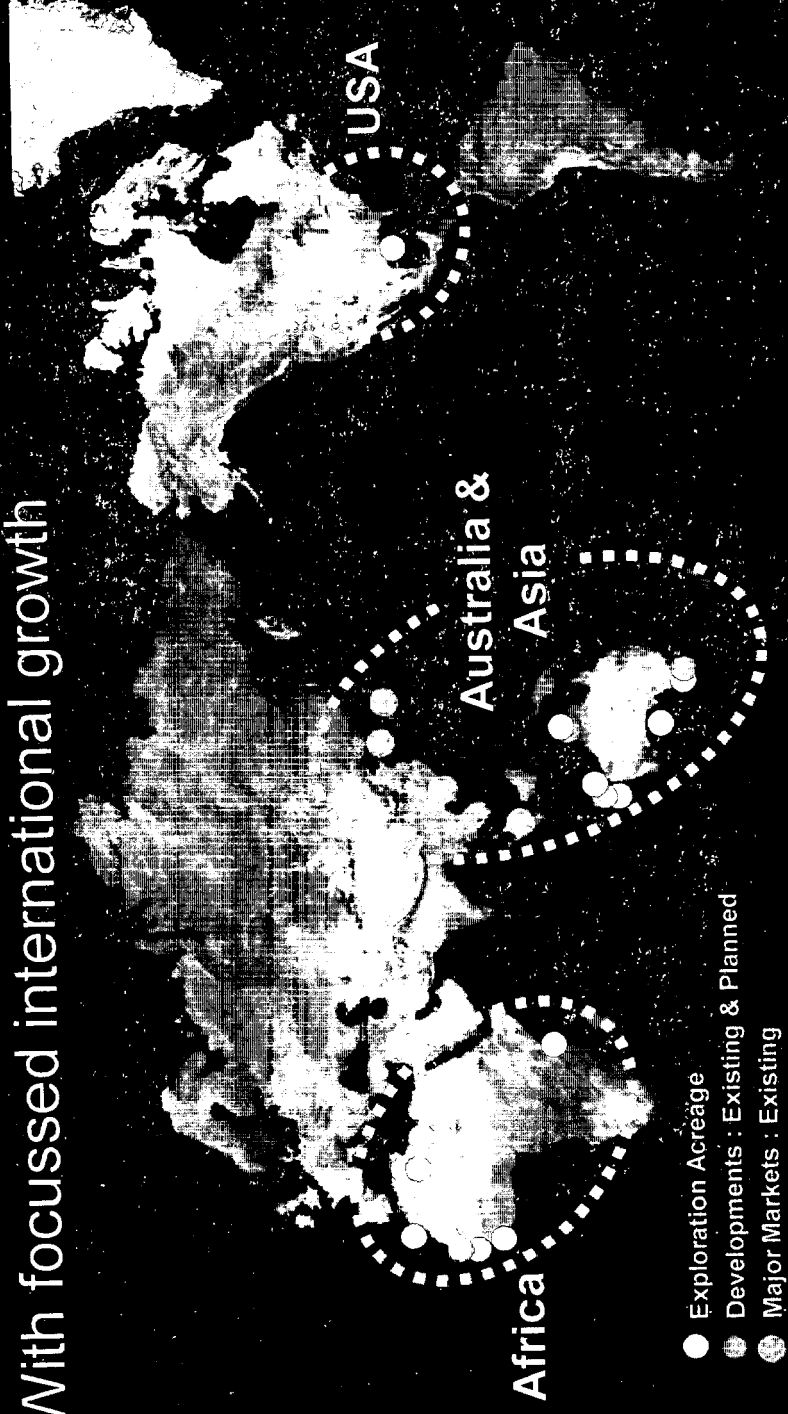
Source Data: Bloomberg



TSR: Percentage increase in share price growth over 10 years, assuming dividends are fully reinvested in the company
Woodside's selected peer group does not include CNOOC and Pioneer as there is no 10 year history for those companies

Woodside's Strategic Objectives

- Deliver top quartile total shareholder return
- Pay dividends and grow as an E&P focussed company
- Continue building an Australian business
- With focussed international growth



WOODSIDE

Three horizons to growth

Horizon 3

Creating new business

- Accessing new reserves through a balance of exploration and business development

Horizon 2

Driving discoveries to value

- Front-end loading – “Getting it Right”
- Capital Stewardship – “On Time, On Budget”

Horizon 1

Building our existing business

- Producing more
- Lowering costs
- Building hubs

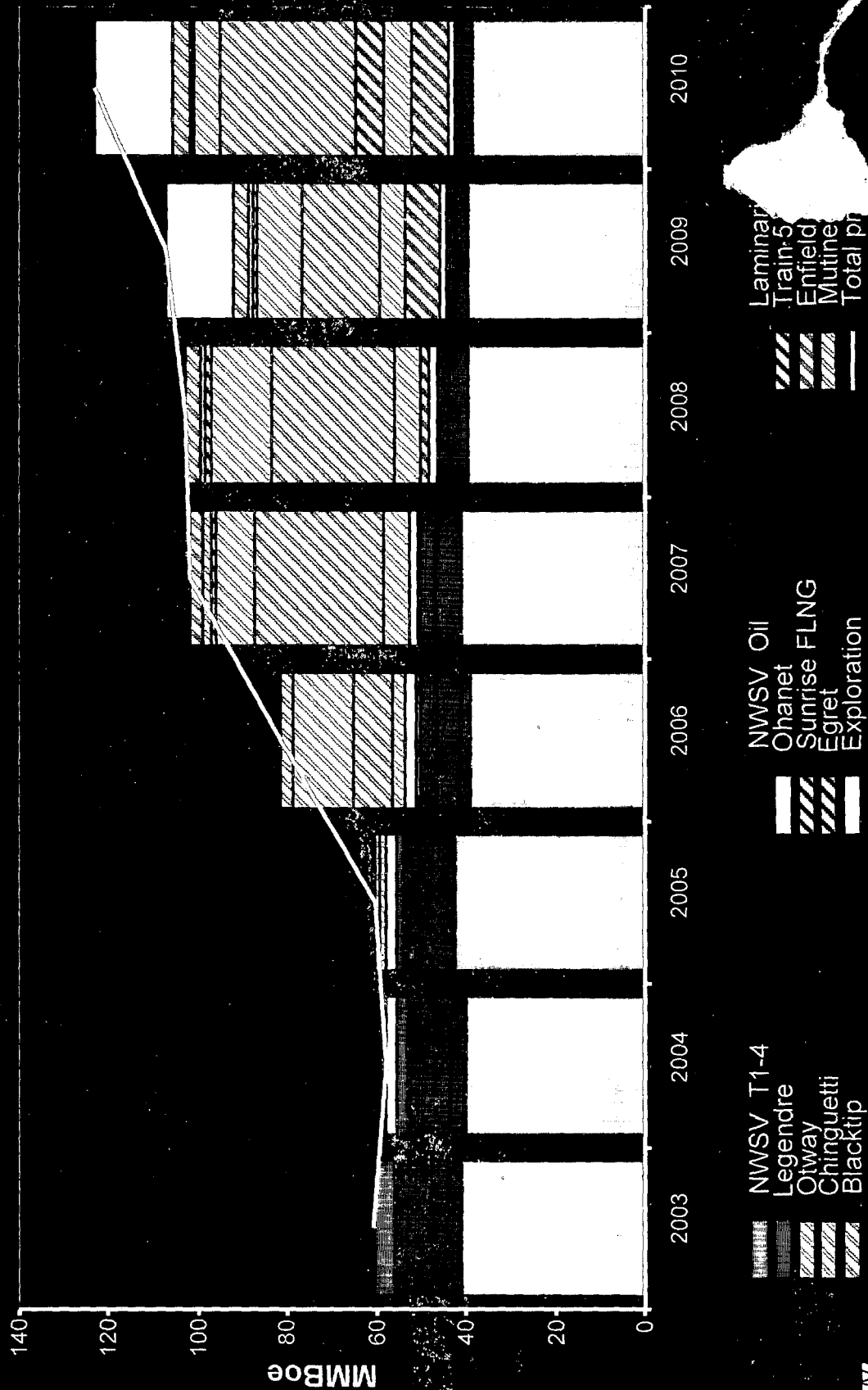


Production



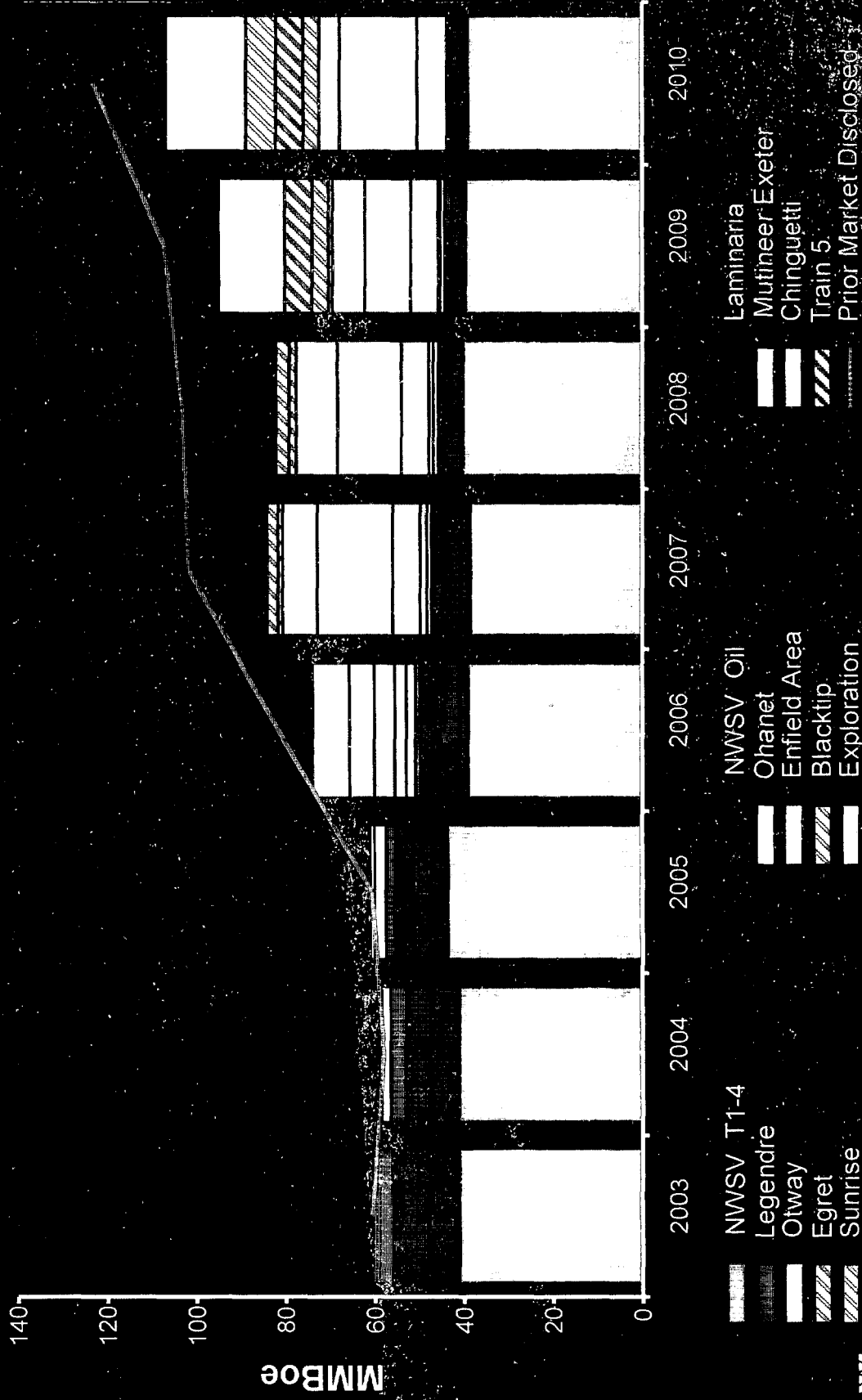
Time

Previous Production Projection (18 Feb 2004)

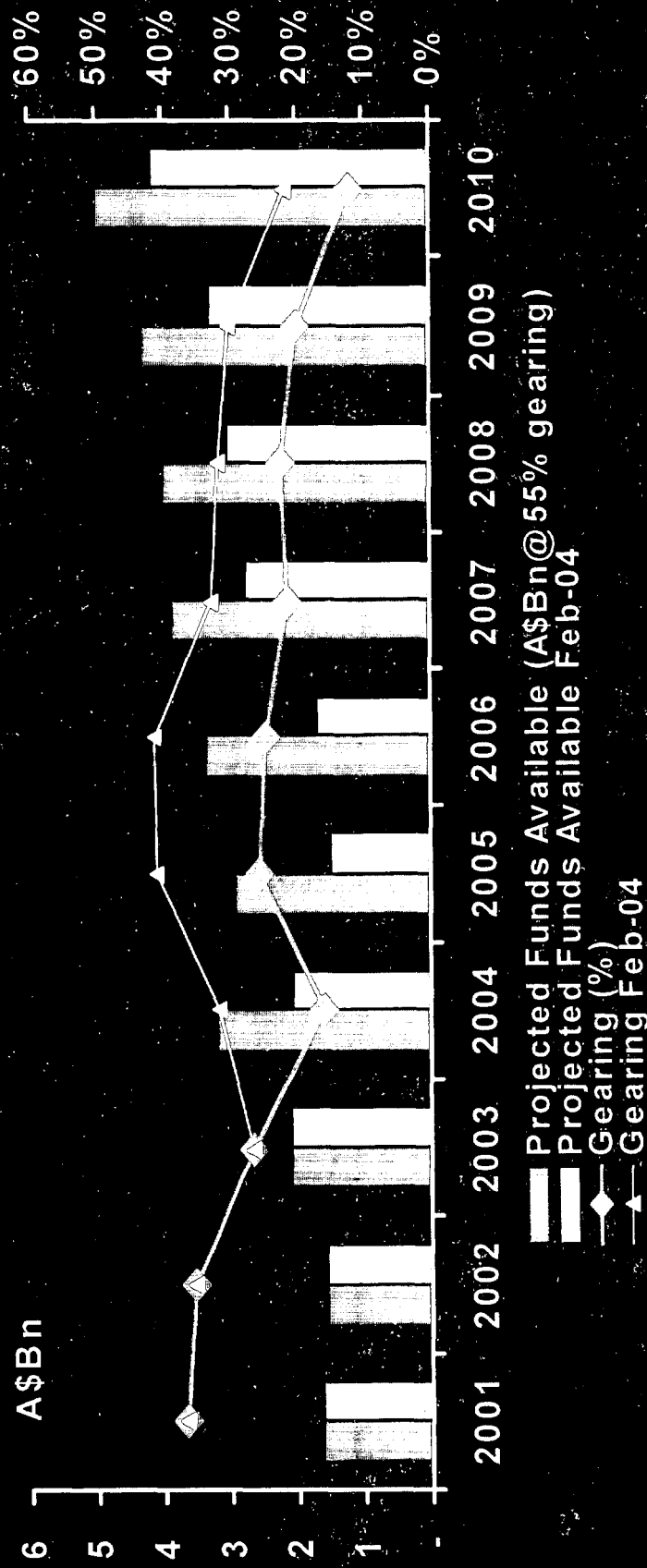


Updated Production Projection

Enfield reduced from 100% to 60%. Chinguetti allows for possible Gov't back-in



Funding – Comparison to Feb 2004 chart

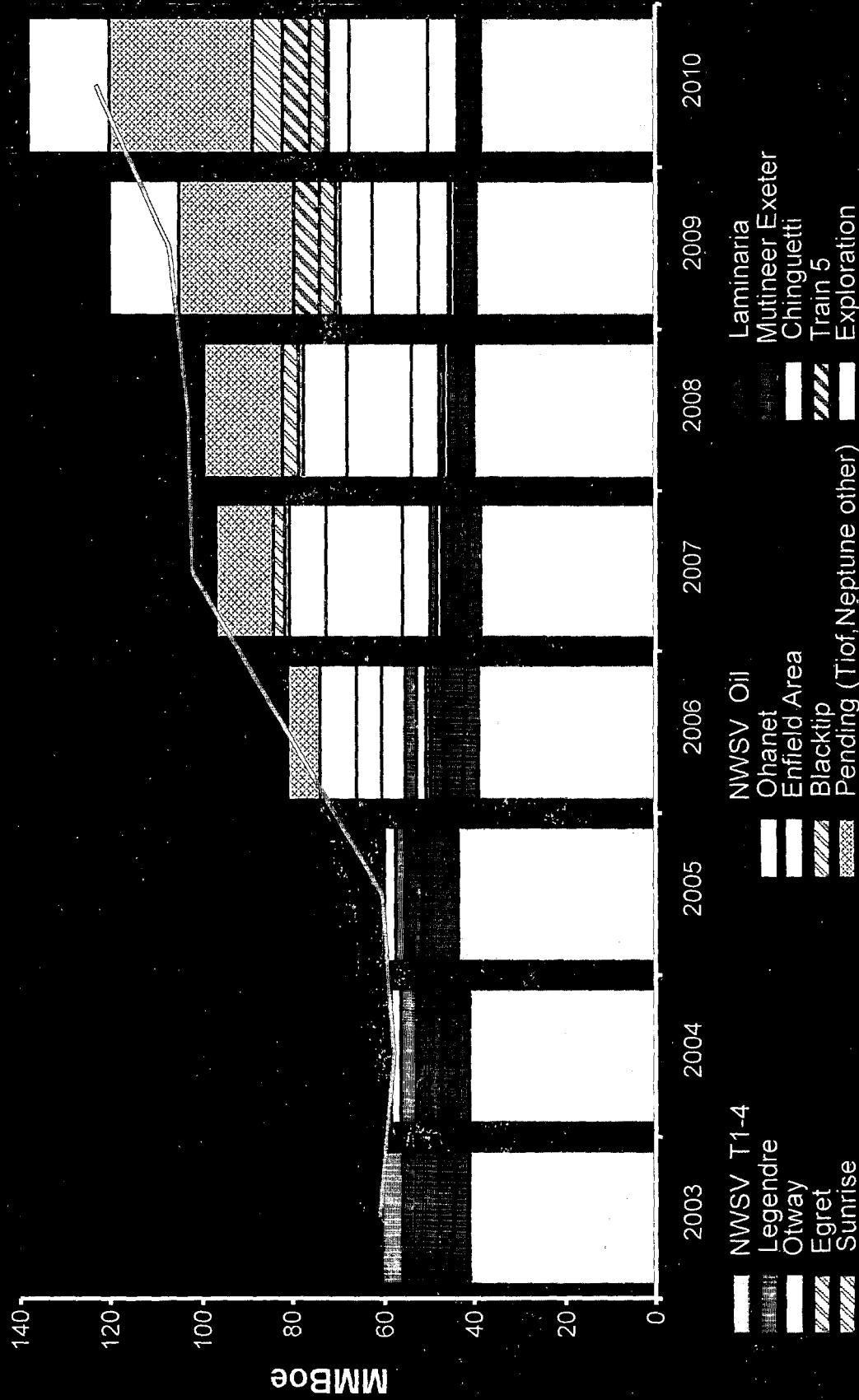


* Note: Strong cashflow can support project development while not exceeding gearing of 55%. Green bars show cumulative funding in each year after financing existing business: ongoing exploration and defined projects (NWS Train-5, Sunrise, Otway, Enfield Area, Chinguetti, Egret, Mutineer Exeter and Blacktip). Projection does not include development scenarios for pending projects or New Ventures. Projection includes 40% divestment of Enfield Project. Due to uncertainty, funding projection does not include credit for the possible back-in to Chinguetti by Mauritanian Government. Projection is based on following oil-price assumptions: 2004 US\$35.56, 2005 US\$31.00, 2006 US\$29.00, 2007 US\$28.00, and 2008 onwards US\$22.00. AS/US\$ Exchange rate: 2004 \$0.75, 2005 \$0.72, 2006 \$0.70, 2007 \$0.685, and 2008 onwards \$0.64.

* Assumes dividend payout consistent with past practice.

* Calculations reflect "Successful Efforts" exploration accounting policy.

Updated Projection with Pending Projects



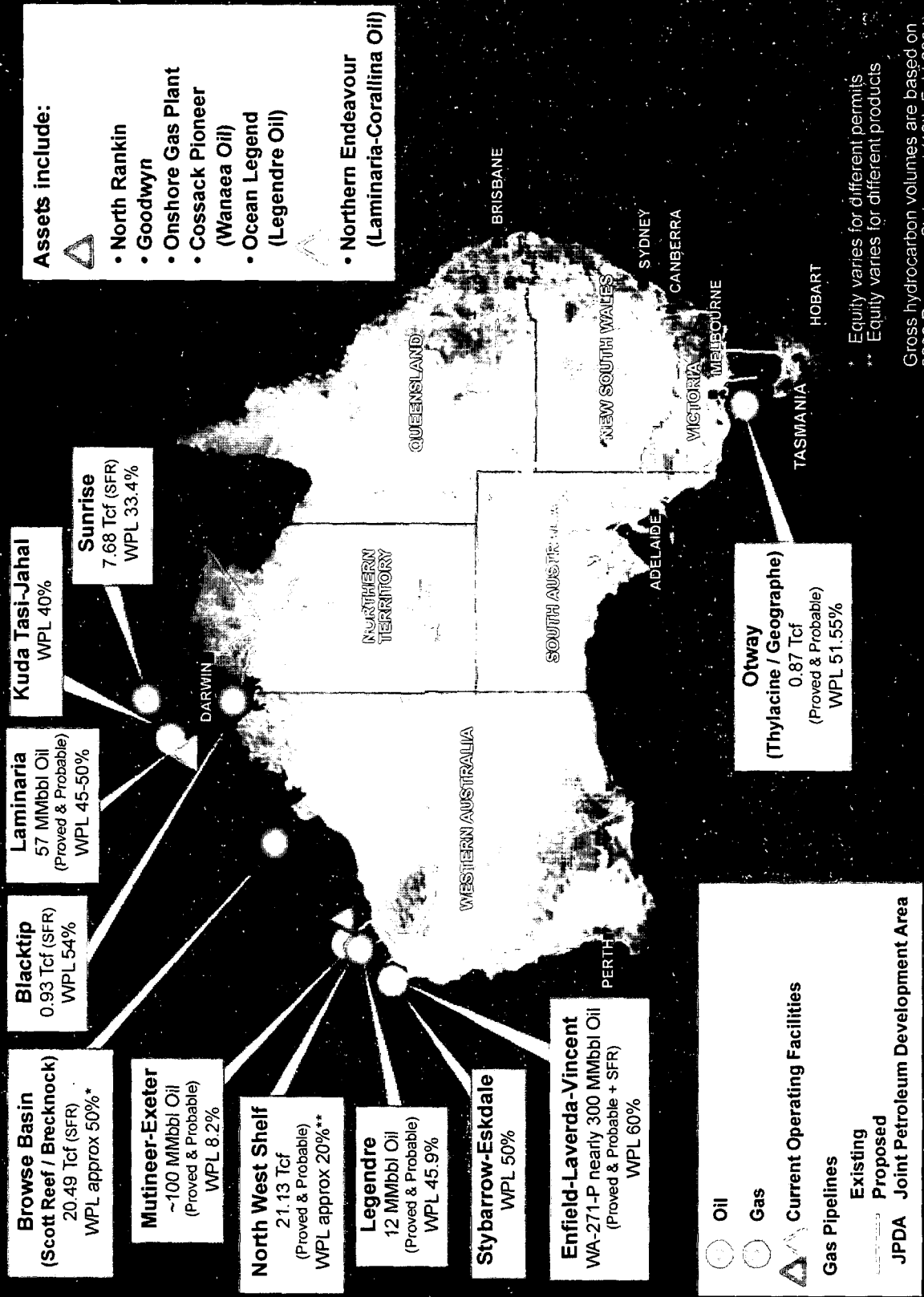
Identified Projects

Project	Maximum project production (100%)	FEED	FID	RFSU	Equity %
Train 4	4.2 mtpa	✓	✓	Mid-2004	16.67
Mutineer-Exeter	100,000 bopd	✓	✓	Mid-2005	8.2
Enfield	100,000 bopd	✓	✓	Q4-2006	60.0
Thylacine-Geographe	60 PJ pa	✓	✓	Mid-2006	51.55
Chinguetti (W Africa)	75,000 bopd	✓	✓	Q1-2006	53.85
Blacktip	40 PJ pa	✓	Q4-2004	2007	53.85
Midway (GoM)	~	Mid-2004	2H-2004	Q1 2005	50.0
Egret	10,000 bopd	Q1 2006	Q4 2006	Mid-2007	33.3
Train 5	4.2 mtpa	Reviewing	Reviewing	Q4-2008	16.67
Sunrise	~	Reviewing	Reviewing	2010	33.44
Neptune (GoM)	Pending	Reviewing	Reviewing	Reviewing	20.0
Tiof (W Africa)	Pending	Reviewing	Reviewing	Reviewing	53.85

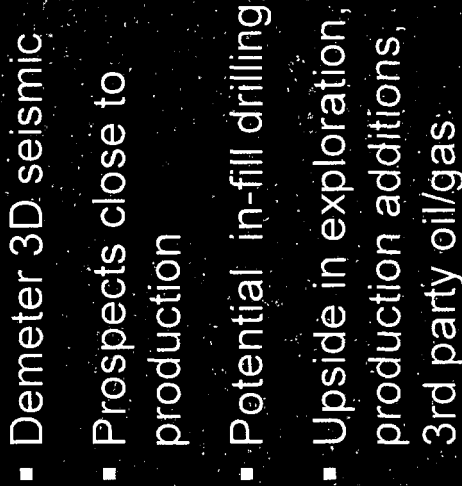
FEED: Front End Engineering and Design
 FID: Final Investment Decision
 RFSU: Ready For Start Up

Projects located in Australia unless otherwise noted

Australian and JPDA Operations



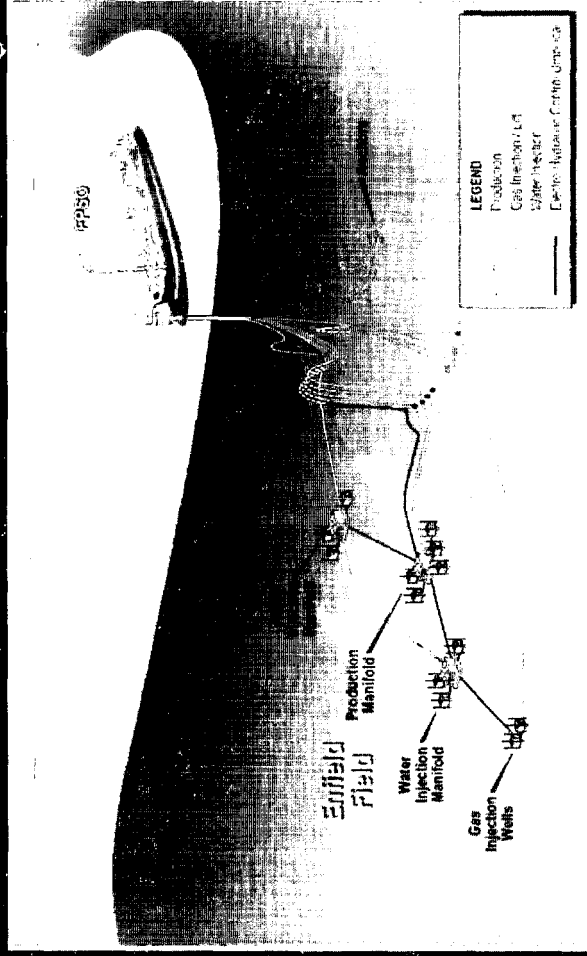
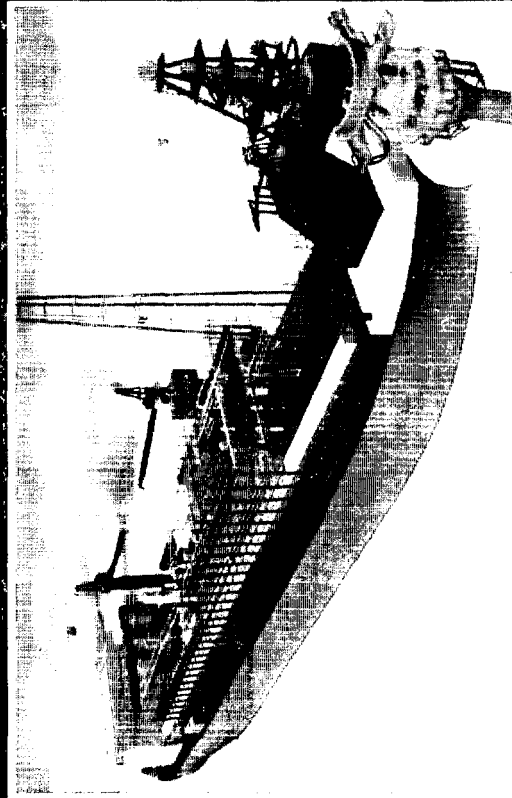
-



Equity varies for different products

Enfield Area

- Project approved Q1 2004
- Production start-up Q4 2006 (Oct)
- Est'd cost A\$1.48billion (100%)
- 40% sold to Mitsui for US\$464M. Woodside equity now 60%



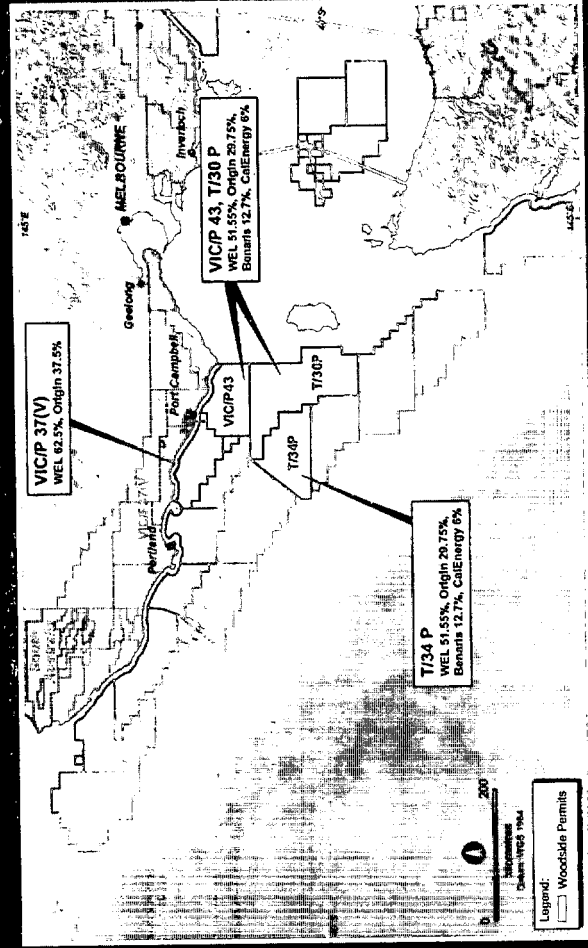
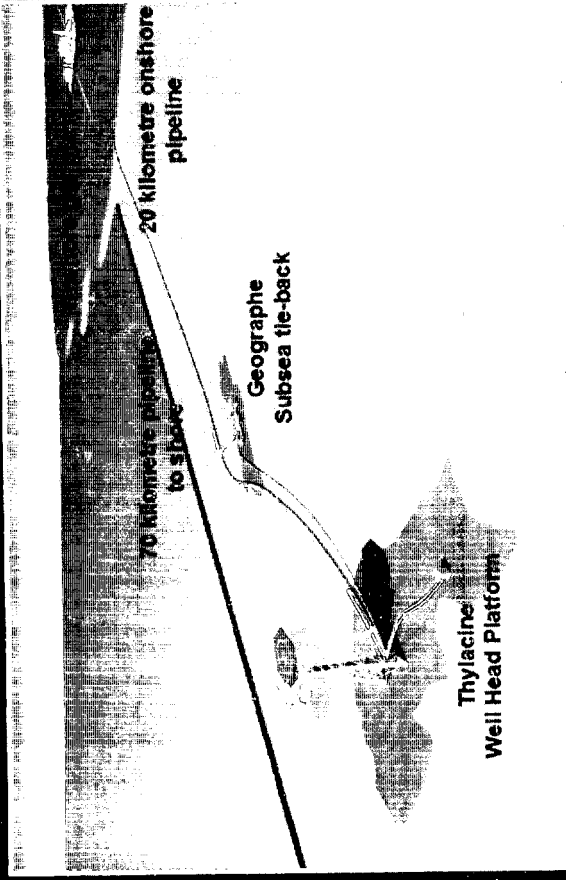
- Est'd production ~100,000 bopd
- 5 producers linked to disconnectable FPSO, 6 water & 2 gas injectors
- Samsung cutting FPSO steel 2H 2004
- Upside = tie-backs + new hubs



Thylacine & Geographe gas - Otway Basin

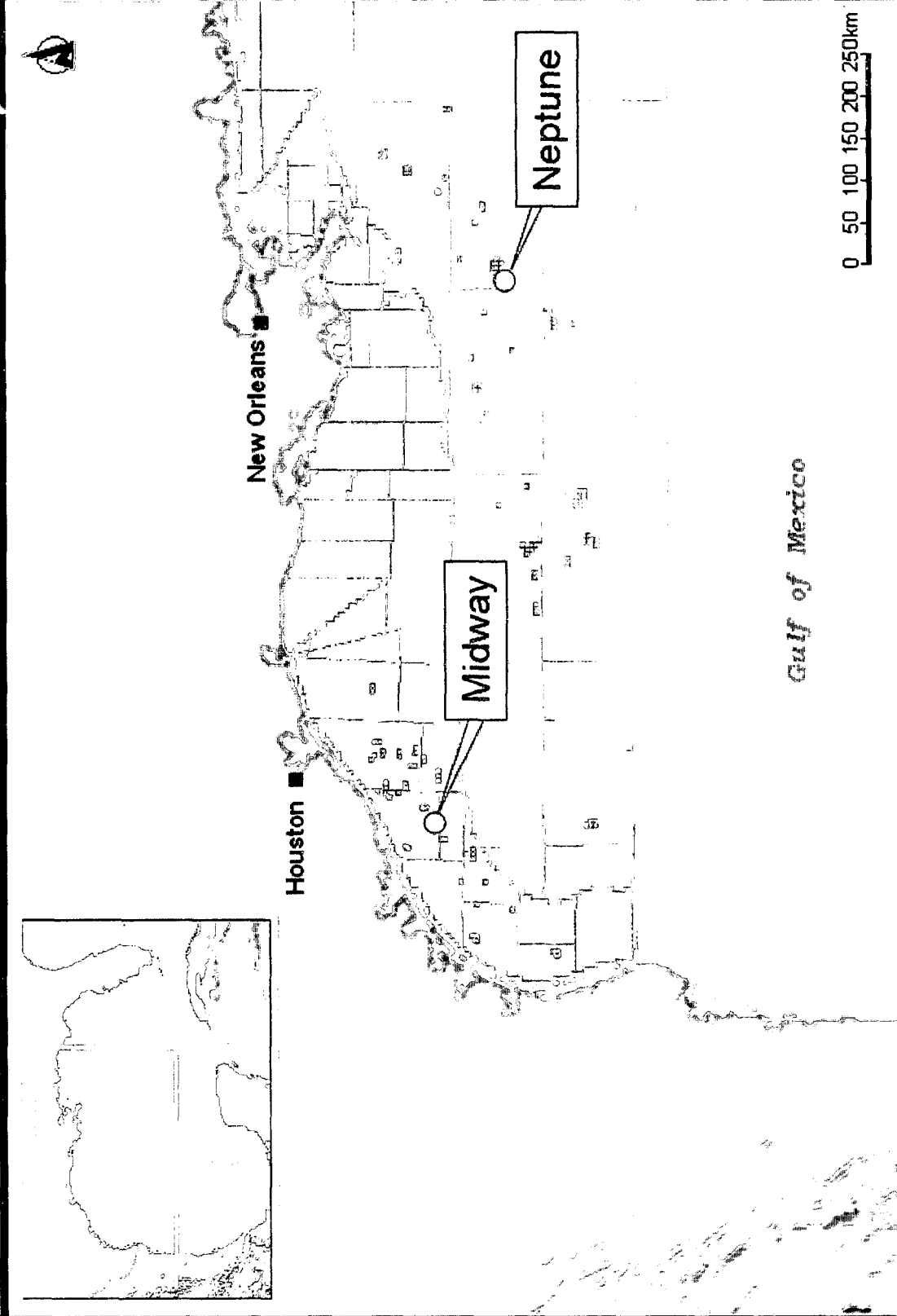


- Project approval achieved Q2 2004
- Production start-up mid-2006
- Est'd cost A\$1.1billion (100%)
- Production rate est'd 60PJ pa

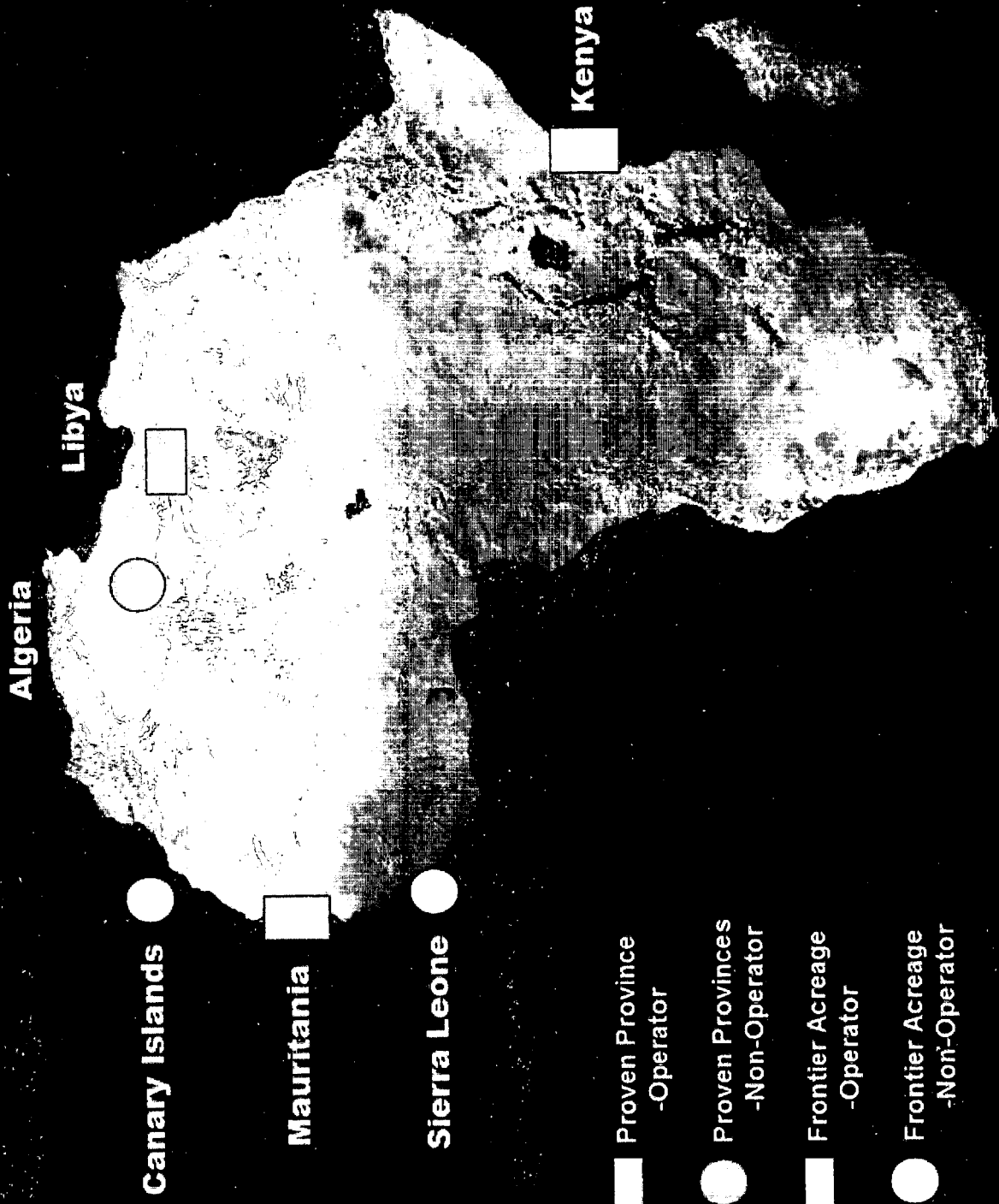


- Woodside equity 51.55%
- Construction to start Oct 2004
- Upside = additional discoveries or processing third party gas

Gulf of Mexico Operations



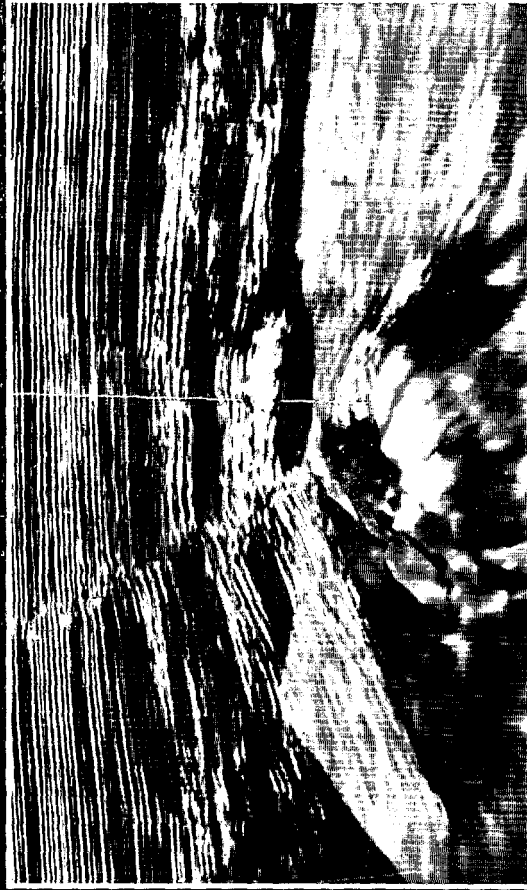
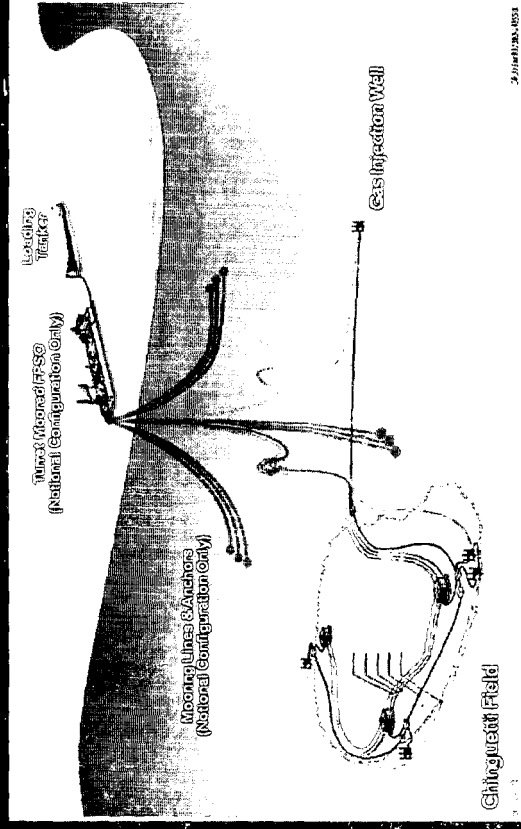
African Operations



Chinguetti - Mauritania, W Africa



- Project approval achieved Q2 2004
- Production by March 2006
- Phase 1 est'd cost US\$600million (100%)
- Production rate est'd 75,000 bopd



- 100% success on Miocene targets
- Hydrocarbon indicators on seismic
- ~20 wells (3-6 exploration, up to 4 Tiof appraisals, 1 Banda appraisal, Chinguetti project wells), sta

Tiof - Mauritania, W Africa



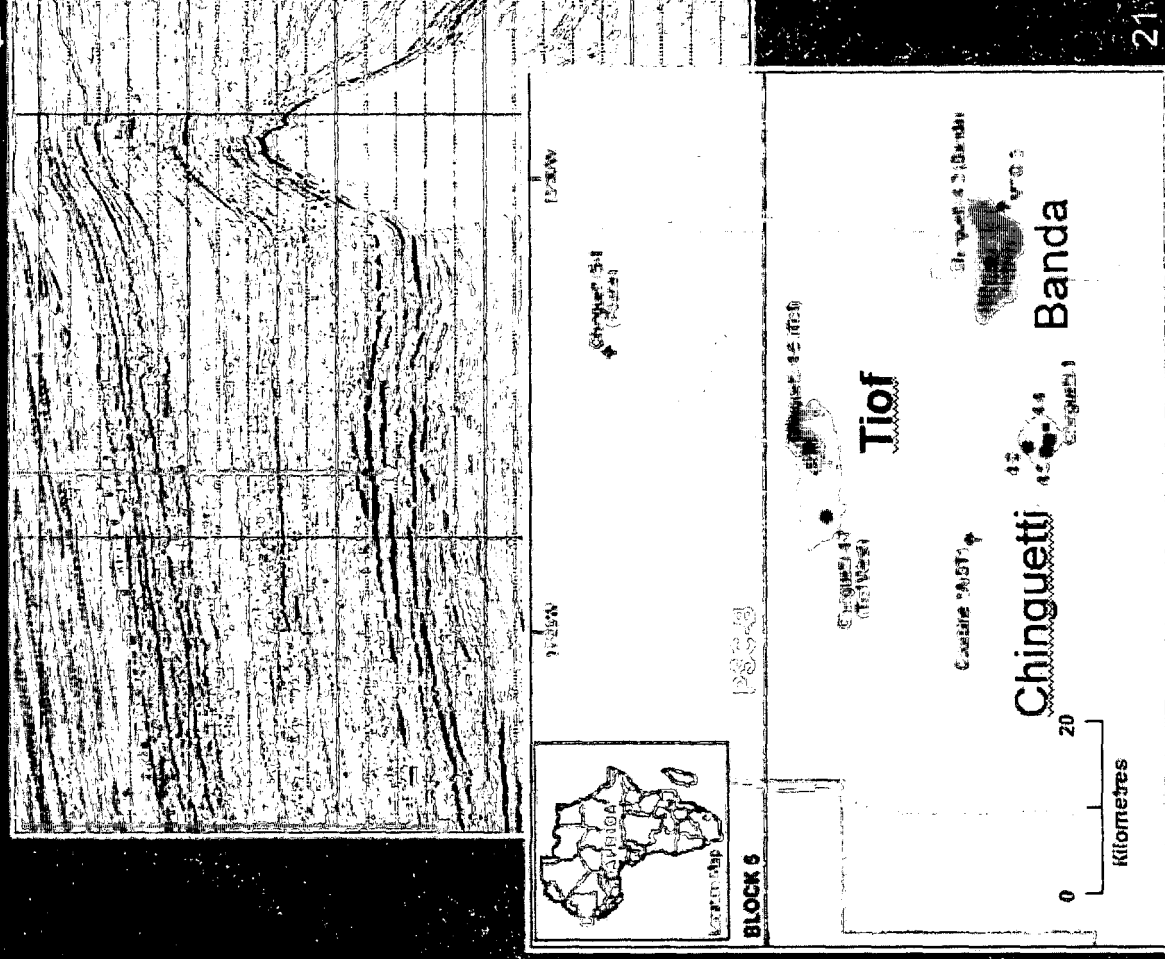
Tiof-1

- Gross 49m gas + 39m oil column
- Substantial upside
- Subsequently tested by Tiof West

Tiof West (8km SW)

- Gross 4m gas + 122m oil column
- Confirmed an OWC
- Pressure data indicates oil columns of Tiof-1 and Tiof West-1 are likely to be in communication

- Up to 4 appraisals planned for Tiof in 2H 2004. Potential production schemes & timing depend on appraisal results



Future focus

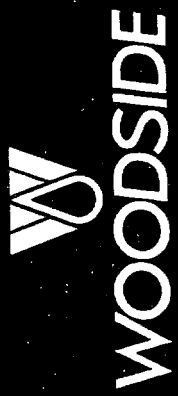
Increased focus on :-

- Capturing value up-front
- Partnering up
- Reduced cycle times
- Early production
- Building production hubs
- Controlling the production hubs
- Cost control
- Commitment to VALUE growth –
- emphasis on efficiency & effectiveness

Outlook

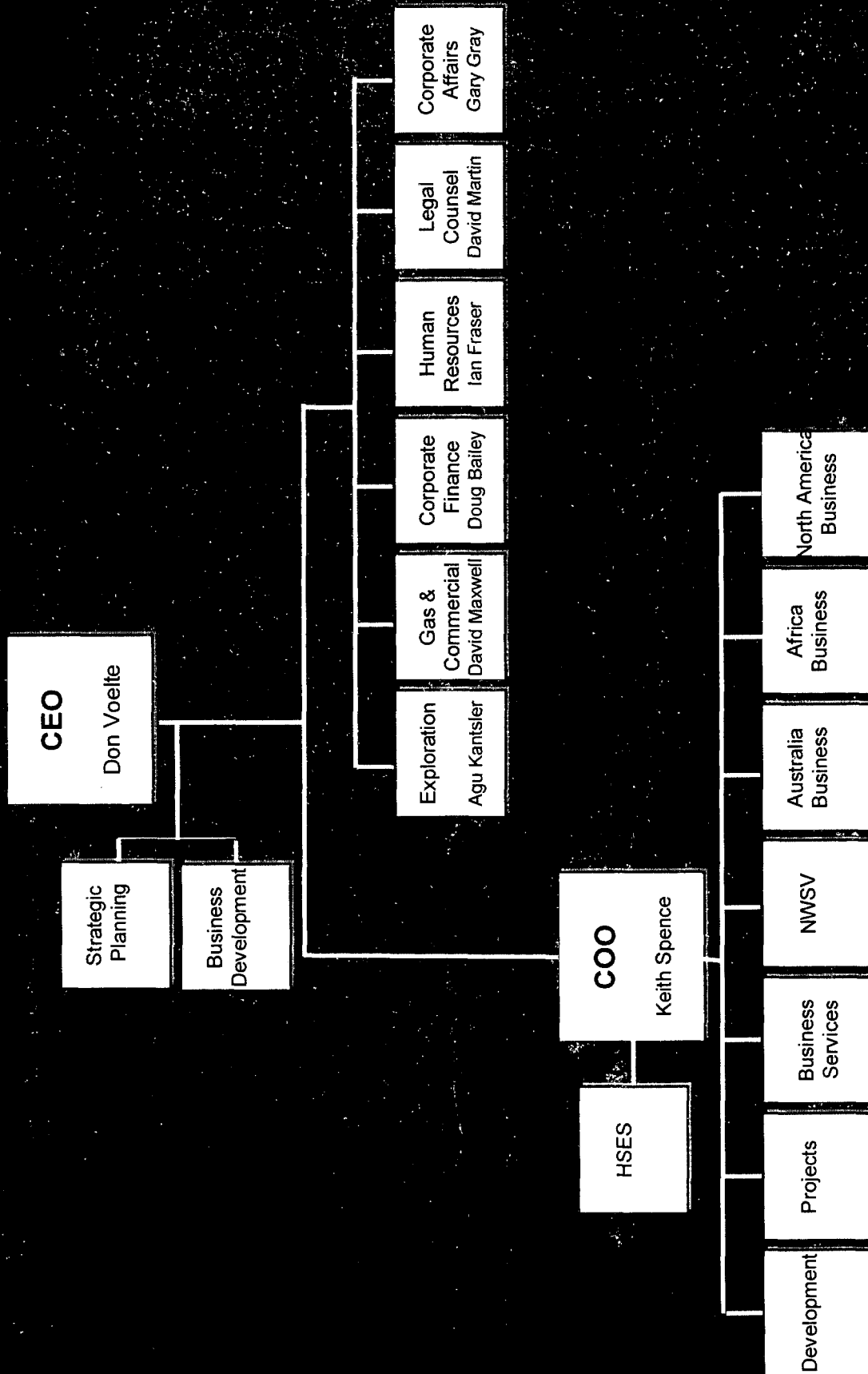
Deliver top quartile Total Shareholder Return, grow strong ROCE projects, across three horizons, currently in three regional focus areas

- Maximise production, reduce operating costs
- Deliver 2004 production aspiration of 58 MMboe
- Up to seven project approvals for consideration in 2004/early 2005
 - * Enfield, Otway gas, Chinguetti = 3 project approvals so far
 - * Train 5 & Sunrise - seek Asian & North American LNG customers
 - * Blacktip - progress to project approval by year-end
 - * Neptune - development planning. Midway - gas testing
- Aggressive Mauritanian drill program commences Aug' 2004



Appendices

Management structure

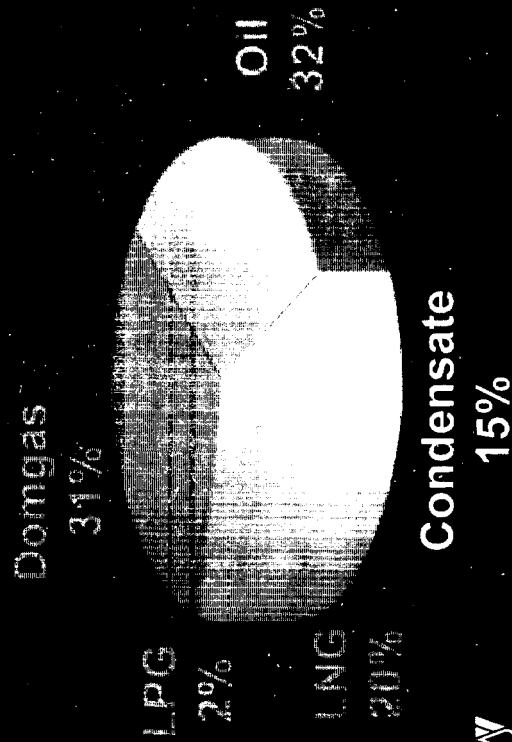


Australia's Premier Operating E&P Company

- Long-life reserves
- Highly productive reservoirs
- Track record of growing our reserve base

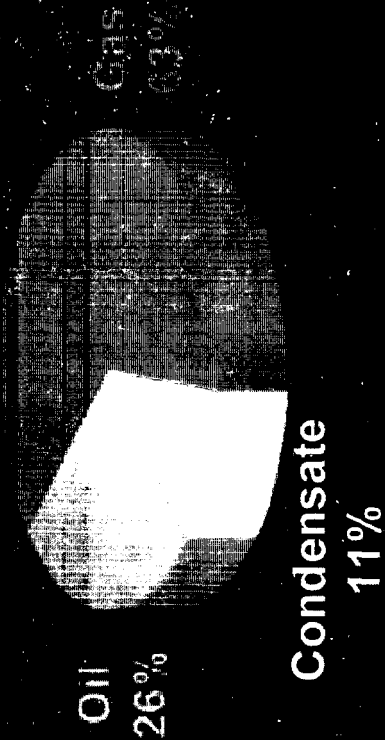
2003 PRODUCTION

58.9 MMboe or ~161,370 boe/d

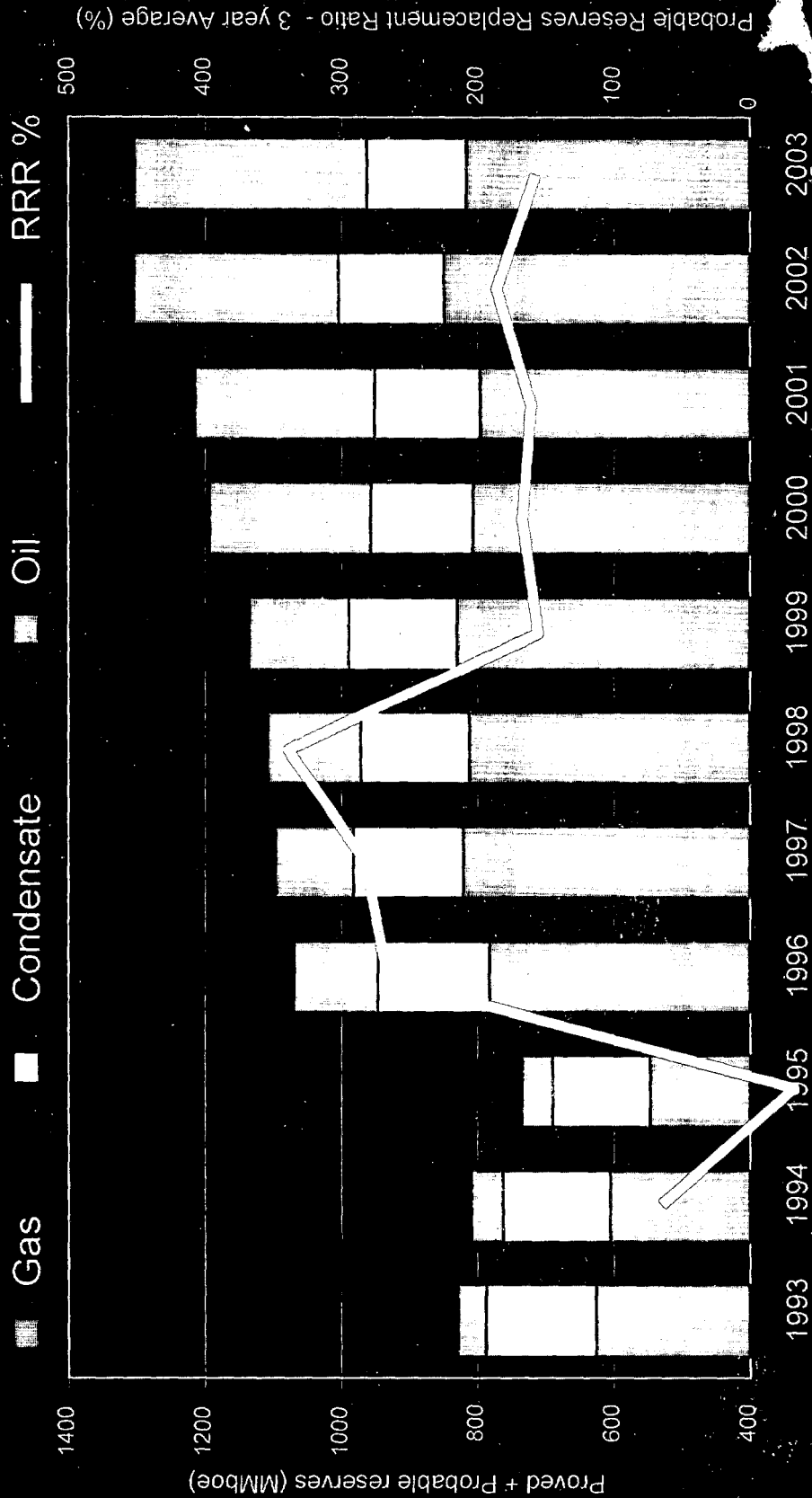


2003 PROBABLE RESERVES

1,304 MMboe



Reserves Growth



2003 Reserves Replacement Ratio = 158%, Probable Reserves level, 3yr r

Reserves to Production ratio - 2003

- Woodside sits in upper quartile of peer group

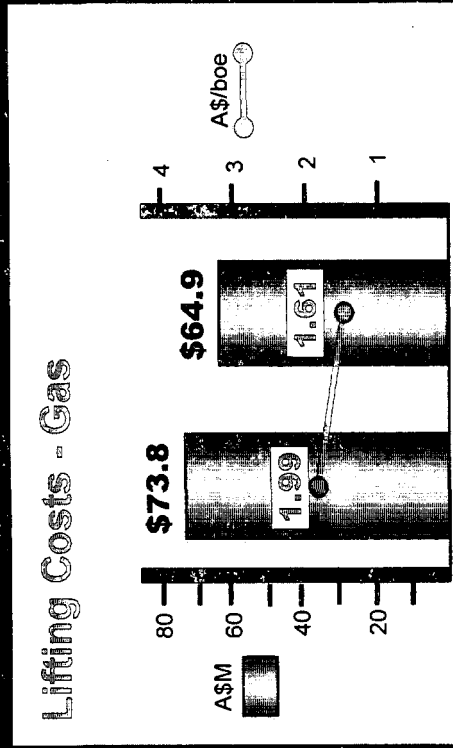
Source Data: SEC 10K and 6K Reports, Annual Reports 2003



* Proved reserves reported on ASX (SPE) basis.
All other companies calculated using proved reserves on SEC basis.

Unit Costs/project

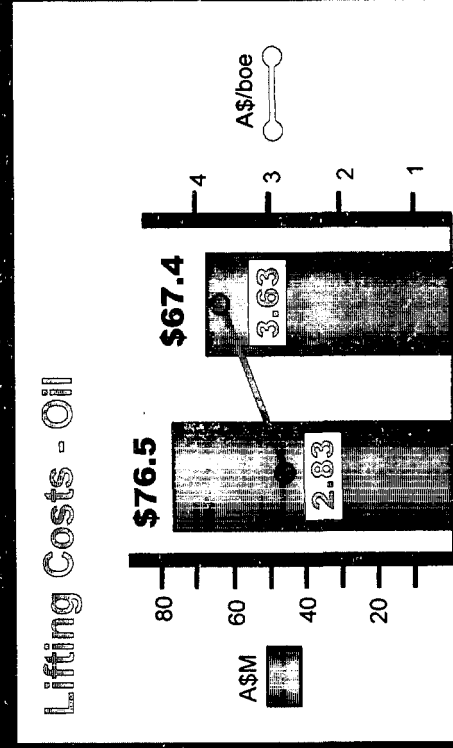
- Encouraging decrease in gas lifting cost, down 12.1% to \$64.9M
- Gas lifting cost per unit of production decreased 19.1% to \$1.61/boe



2002

2003

- Oil lifting cost decrease of 11.9% to \$67.4M was largely due to Laminaria cost savings
- With lower oil volumes, oil lifting cost per unit of production rose by 22% to \$3.63/boe



2002

2003

Lifting cost: Woodside share of all operating costs (excludes exchange fluctuation, marketing cost, royalties, excise, insurances) divided by production in barrels of oil equivalent

Net Profit Sensitivities

		NPAT (A\$M) 2004	NPAT (A\$M) 2003
Realised Oil Price	US \$1/bbl	23.0	24.0
Exchange Rates (\$A/US) ¹	1 cent	12.0	12.0
US Interest Rate ¹	1%	4.0	5.0

Note1: As at Feb 2004. Table does not take into account the higher level of US\$ cash on hand due to recent asset sales

Oil Price Risk Management

April 2004 to

Jan 2005

Total (Swaps)

BOE cover (million bbl)

1.56

Proportion of sales volume (%)

2.65%

Proportion of exposure covered (%)

5.32%

Avg. Hedge Price (US\$/bbl)

US\$21.35

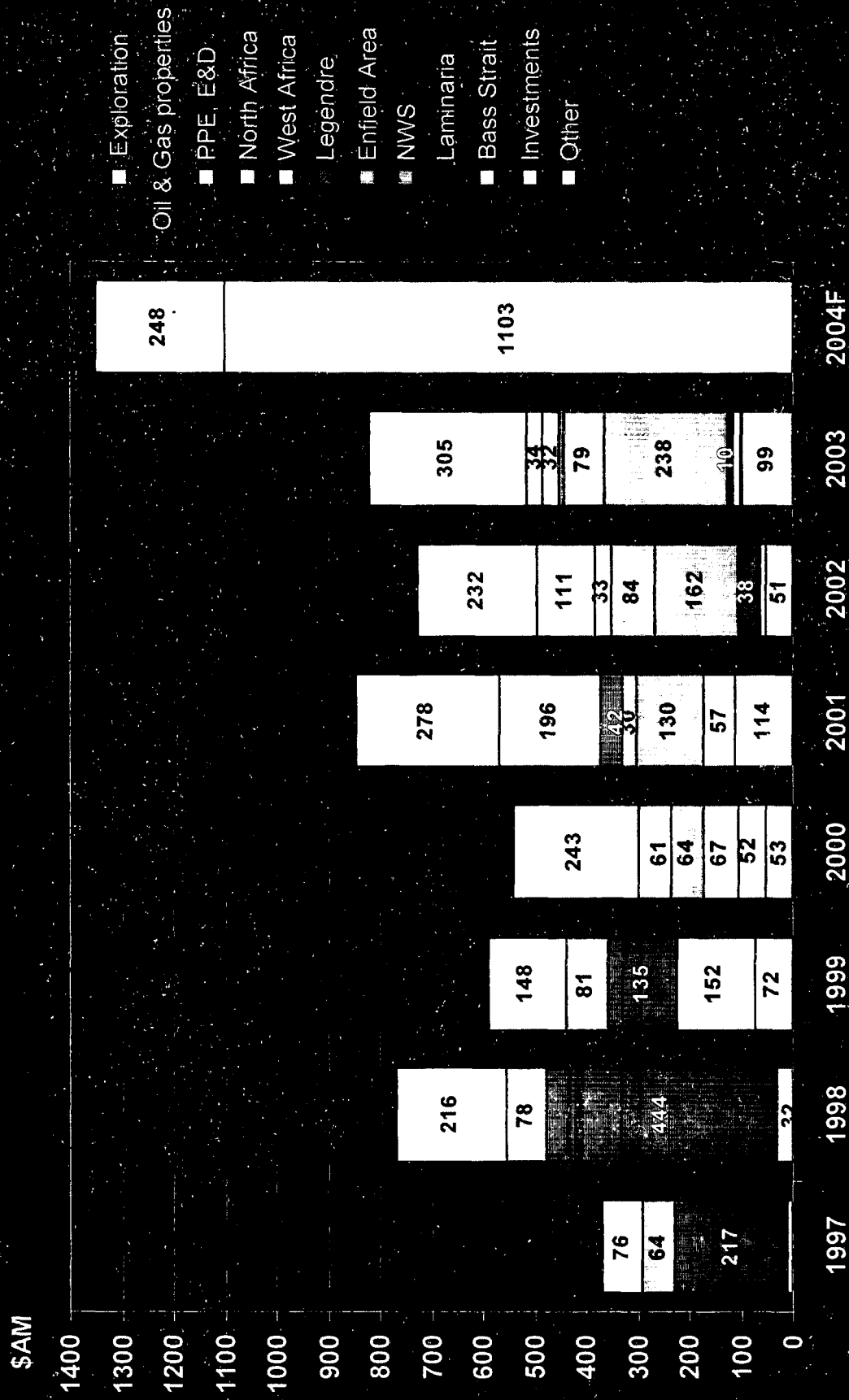
Mark to market oil hedge position at 30 April 2004 was negative \$A31.5m compared to negative \$A42.8m at 30 April 2003. Oil price hedging expires after Jan 2005.

Hedging Policy

To ensure cashflows are sufficient to :-

- 1) meet financial commitments as and when they fall due
- 2) maintain the capacity to fund forecast project developments and exploration strategy
- 3) continue to pay dividends
- 4) sustain financial ratios which maintain an investment grade credit rating

Capital, Exploration and Investment Expenditure



2004 Exploration Plan

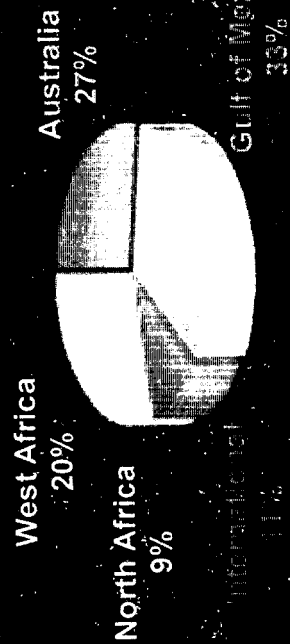
Totals	2003 Actual	2004 Planned
Exploration Wells	21	19

Africa	2003 Actual	2004 Planned
Exploration Wells	3	7

Australia	2003 Actual	2004 Planned
Exploration Wells	14	7

GOM Shelf	2003 Actual	2004 Planned
Exploration Wells	3	4

GOM Deepwater	2003 Actual	2004 Planned
Exploration Wells	1	1



Expected
Exploration Spend
A\$ 248M

2004 Exploration Drilling

Well Name	Location	Target	Result	%Equity
Midway-1	GoM	Gas	Successful	50
Bounty-2/3	Carnarvon	Oil	Commerciality TBA	8.2
Eskdale-2	Exmouth	Oil	Commerciality TBA	50
Kansas-2A	GoM Deep Water	Oil	Drilling	16.67
Penguin/Polkadot	Browse	Gas		50
1 Well	Carnarvon	Oil		TBA
Knott-1	Exmouth	Oil		50
Indian-1	Exmouth	Oil		60
Falcone-1	Exmouth	Oil		50
5 Wells	Mauritania	Oil		48-54
RERC-1	Algeria	Oil		35
RERW-1	Algeria	Oil		35
3 Wells	GoM Shelf	Gas		50

SOUTH EAST ASIA AUSTRALIA OFFSHORE CONFERENCE

Monday, 7 June 2004



Woodside: Building a Long-term and Competitive Gas Business

David Maxwell

Gas Business Unit Director, Woodside Energy Ltd.

Woodside's Founders



Rees Withers



Geoff Donaldson

Woodside's Historical Profile

COMMERCIAL ACHIEVEMENTS

1981

Japanese LNG contract

1980

WA DONGAS contract

1963

NWS permit granted

1954

Woodside
founded

1999

Gulf of Mexico (GoM)

1998

West Africa

1999

Laminaria production

1989

1st LNG deliveries to Japan

1984

1st NWS Dongas deliveries

1971-9

Goodwyn, North Rankin, Sunrise/Troubadour, Scott Reef/Brecknock

2003

- Libya agreement
- Algeria 1st revenue
- Korean LNG contract

2002

- China contract
- T4 contracts

2001

- Legendre, Echo/Yodel production
- Blacktip, Otway, Kuda Tasi, Chingueti

2004

- Go ahead for
- Enfield
- Otway
- Chingueti

TECHNICAL ACHIEVEMENTS

1950 1960 1970 1980 1990 2000

2004 Exploration Plan

Totals	2003 Actual	2004 Planned
Exploration Wells	21	19

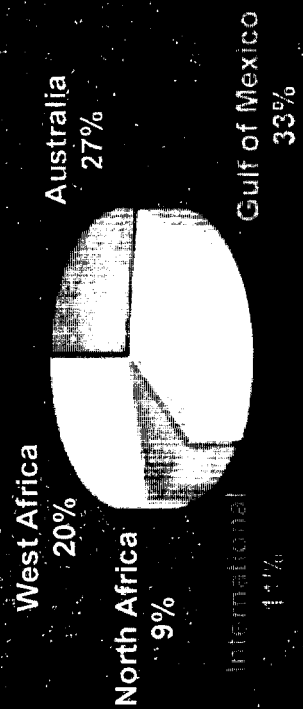
Africa	2003 Actual	2004 Planned
Exploration Wells	3	7

Australia	2003 Actual	2004 Planned
Exploration Wells	14	7

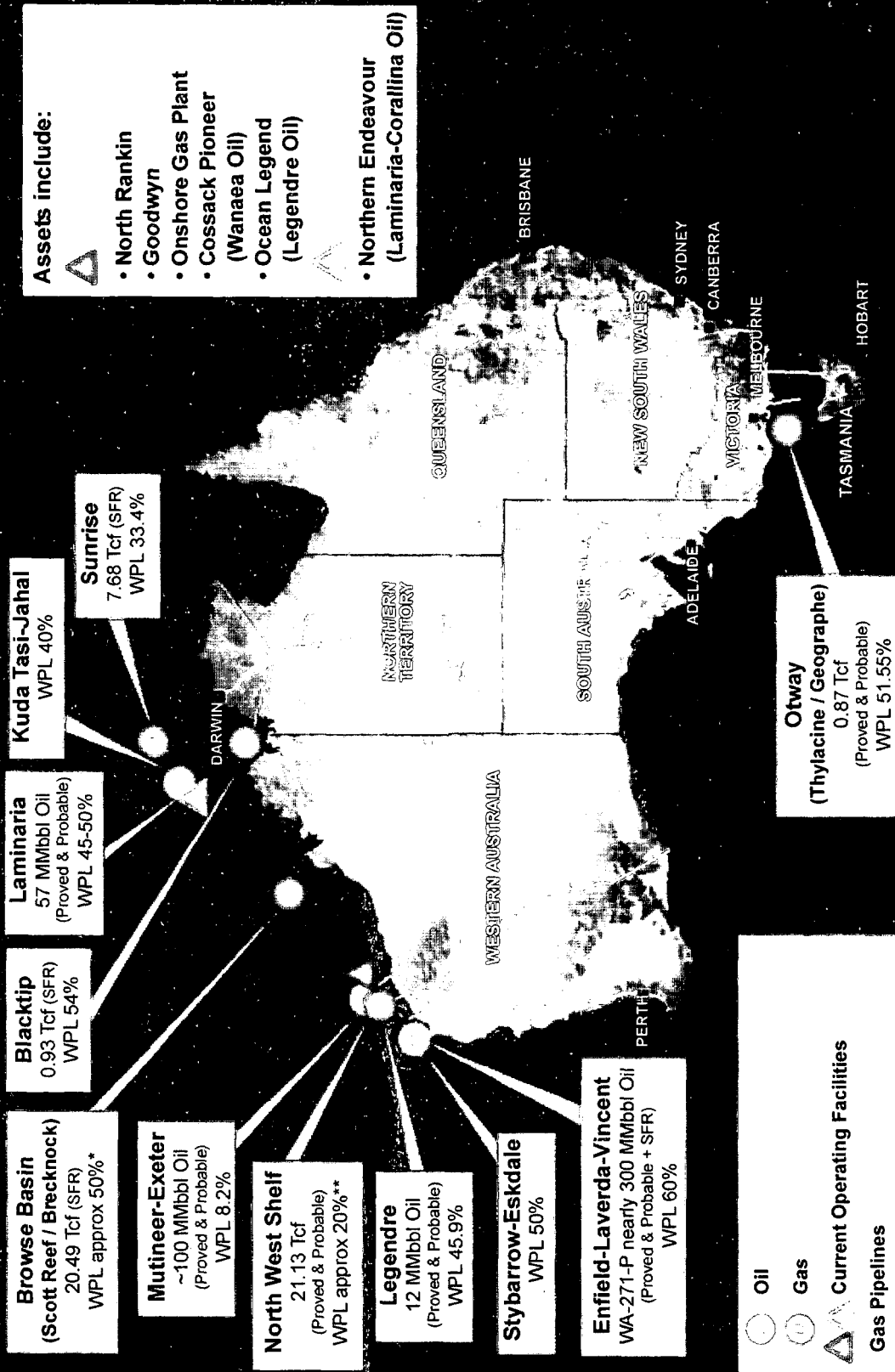
GoM Shelf	2003 Actual	2004 Planned
Exploration Wells	3	4

GoM Deepwater	2003 Actual	2004 Planned
Exploration Wells	1	1

Expected
Exploration Spend



Australian and JPDA Operations

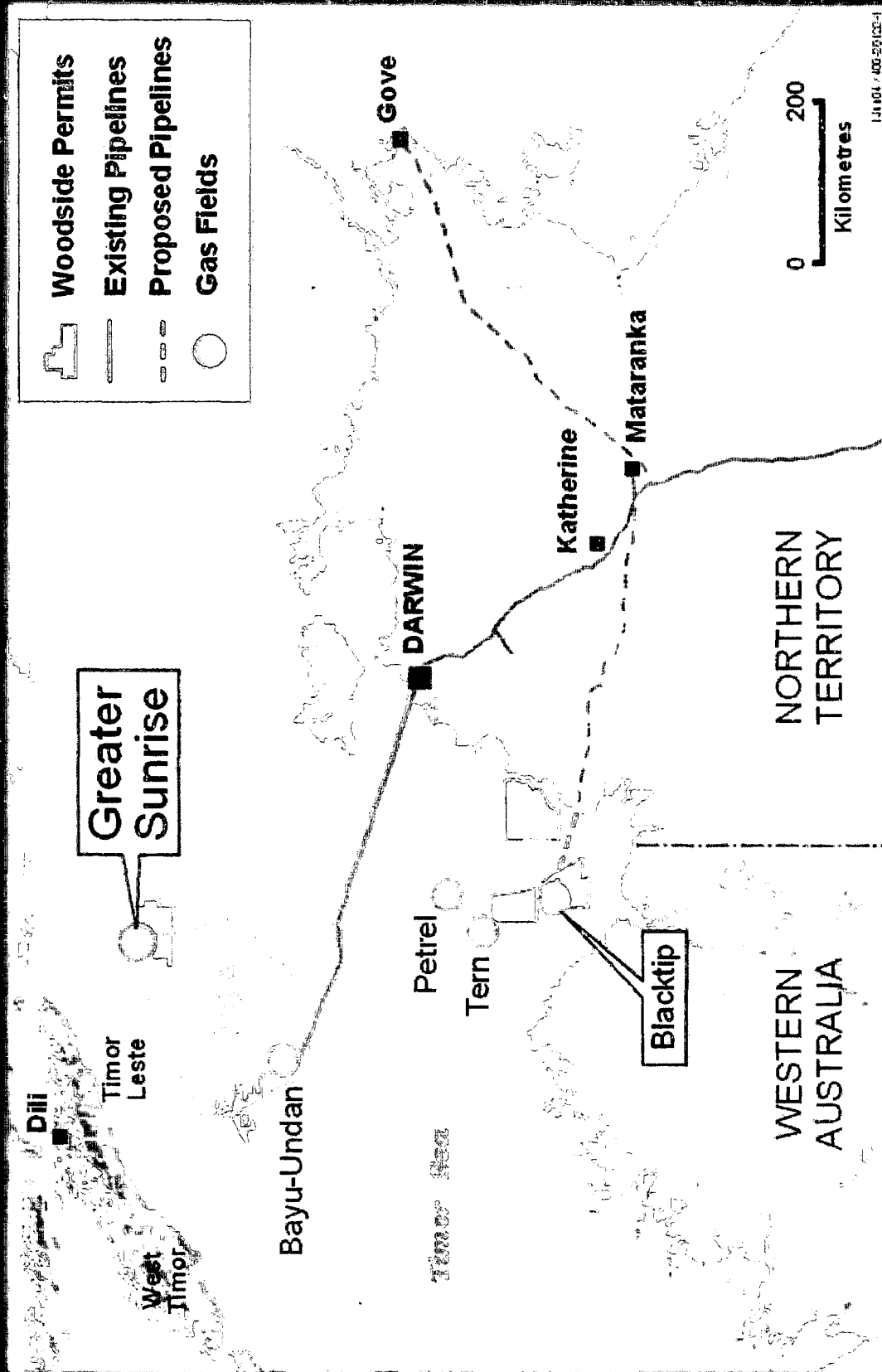


Equity varies for different permits
 ** Equity varies for different products
 Gross hydrocarbon volumes are based on
 2003 Reserves Statement (18th Feb' 2004)

Oil
Gas
Current Operating Facilities
Gas Pipelines
Existing
Proposed
JPDA Joint Petroleum Development Area

Source: WEL & Australian Gas Association

Blacktip & Sunrise Gas Fields

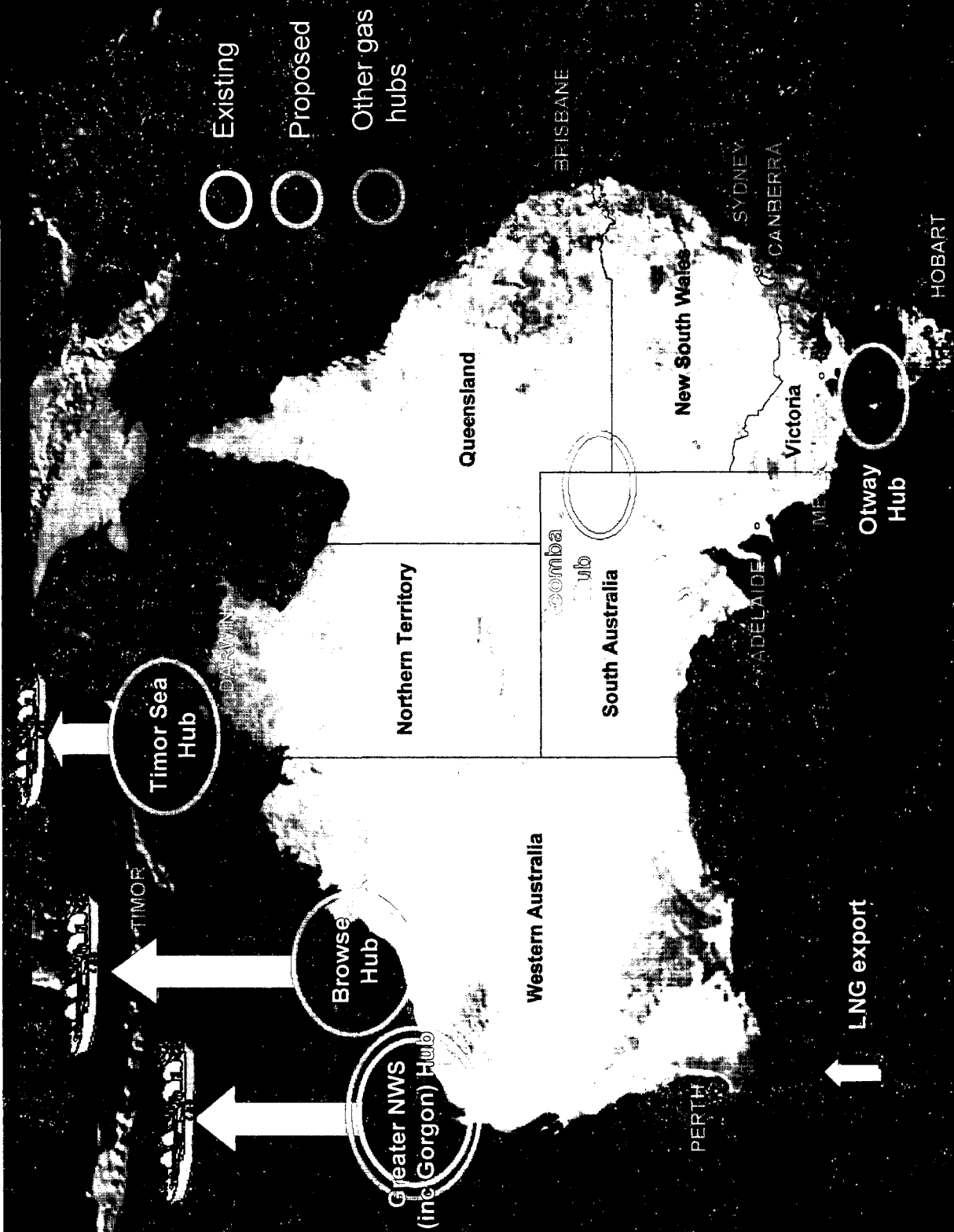


Existing & Potential LNG Projects/Markets

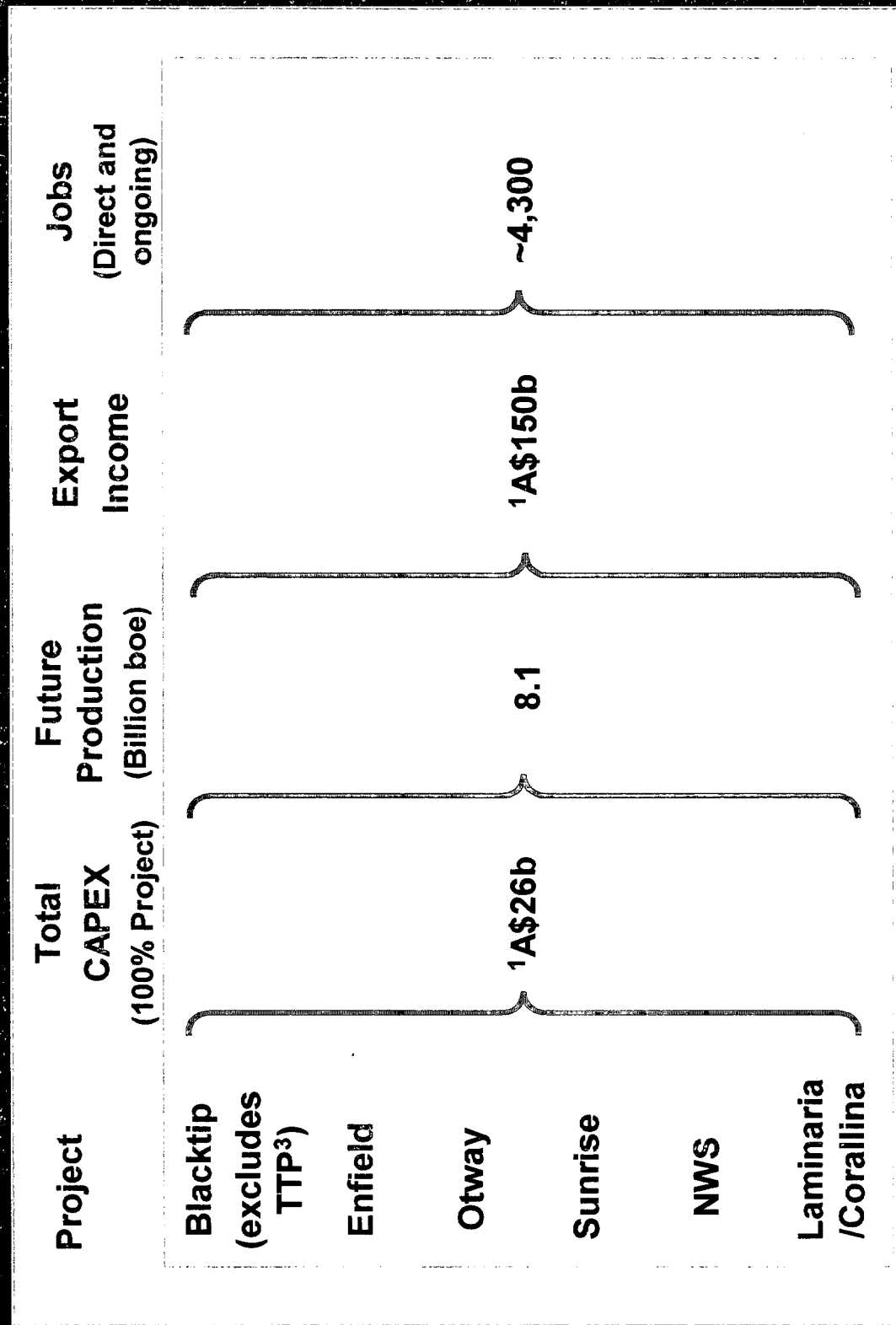


Source: Wood Mackenzie

Woodside's Gas Hubs



Woodside Operated Projects – future potential ²



¹ Nominal

² Look forward from end May 2004

³ Trans Territory Pipeline