

भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Securities & Exchange Commission,  
Division of Corporate Finance,  
450, Fifth Street, N.W.,  
Washington D.C. 20549  
U.S.A.

FILE NO. 82.4524

शेयर आणि रोखे विभाग,  
मध्यवर्ती कार्यालय,  
स्टेट बैंक भवन,  
मादाम कामा मार्ग,  
मुंबई 400 021.

शेअर एवं बांड विभाग  
केन्द्रीय कार्यालय,  
स्टेट बैंक भवन

Shares & Bonds Department  
Central Office,  
State Bank Bhavan, Madame Cama Marg,  
Mumbai 400 021.

Fax: 91-22-2285 5348  
Telephone: (022) 2288 3888



04030929

क्रमांक / No. : CO / S & B /

/ Date :

VR/2004/1449

28.05.2004

**INFORMATION SUBMITTED UNDER RULE 12g3-2(b)**

Dear Sir,

**STATE BANK OF INDIA**  
**GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104**  
**LISTING AGREEMENT**  
**AUDITED WORKING RESULTS OF STATE BANK OF INDIA**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2004**

SUPPL

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/1440 dated the May 28, 2004 addressed to Bombay Stock Exchange alongwith a copy of audited working results of the Bank for the year ended the 31<sup>st</sup> March, 2004.

2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

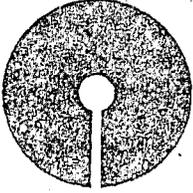
GENERAL MANAGER  
(Shares & Bonds)

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Encl. : a/a.

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.



भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

The Executive Director,  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

FILE NO. 82.4524

शेयर आणि रोखे विभाग,  
मध्यवर्ती कार्यालय,  
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क्रमांक / No. : CO / S & B /

दिनांक / Date :

VR/2004/1440

28.05.2004

Dear Sir,

**LISTING AGREEMENT**  
**AUDITED WORKING RESULTS OF STATE BANK OF INDIA**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2004**

In terms of Clause 41 of the Listing Agreement we forward herewith a copy of the audited working results of the Bank for year ended the 31<sup>st</sup> March, 2004, taken on record by the Central Board of the Bank at its meeting held on date.

2. Kindly acknowledge receipt.

Yours faithfully,

GENERAL MANAGER  
(Shares & Bonds)  
Encl. a.a

हिंदी में पत्राचार का हम स्वागत करते हैं, हमें विश्वास है कि ऐसा करने से हिंदी के प्रयोग को बढ़ावा मिलेगा.

# STATE BANK OF INDIA

Central Office, Mumbai - 400 021

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31st MARCH 2004

Rs. in crores

Particulars	Nine month ended 31.12.2003	Quarter ended		Year ended		Consolidated Year Ended	
		31.03.2004	31.03.2003	31.03.2004	31.03.2003	31.03.2004	31.03.2003
<b>Interest Earned (a)+(b)+(c)+(d)</b>	<b>22821.64</b>	<b>7638.84</b>	<b>8020.67</b>	<b>30460.48</b>	<b>31087.02</b>	<b>41356.06</b>	<b>41027.50</b>
(a) Interest/discount on advances/bills	8451.30	2815.87	2752.78	11267.17	11229.10	16454.25	16171.11
(b) Income on Investments	11613.16	4102.35	4073.47	15715.51	15257.64	21108.81	19971.64
(c) Interest on balances with Reserve Bank of India and other interbank funds	2179.19	320.20	709.72	2499.39	3273.67	2731.34	3478.08
(d) Others	577.99	400.42	484.70	978.41	1326.61	1061.66	1406.67
<b>Other Income</b>	<b>5529.92</b>	<b>2082.53</b>	<b>2206.40</b>	<b>7612.45</b>	<b>5740.26</b>	<b>11128.10</b>	<b>8227.04</b>
<b>(A) TOTAL INCOME (1+2)</b>	<b>28351.56</b>	<b>9721.37</b>	<b>10227.07</b>	<b>38072.93</b>	<b>36827.28</b>	<b>52484.16</b>	<b>49254.54</b>
<b>Interest Expended</b>	<b>14948.92</b>	<b>4325.24</b>	<b>5253.31</b>	<b>19274.16</b>	<b>21109.46</b>	<b>25472.04</b>	<b>27249.52</b>
<b>Operating Expenses (e) + (f)</b>	<b>6214.50</b>	<b>3030.81</b>	<b>2465.76</b>	<b>9245.31</b>	<b>7942.42</b>	<b>12444.19</b>	<b>10668.63</b>
(e) Payments to and provisions for employees	4324.57	2123.12	1729.79	6447.69	5688.71	8377.77	7432.53
(f) Other Operating Expenses	1889.93	907.69	735.97	2797.62	2253.71	4066.42	3236.10
<b>(B) TOTAL EXPENDITURE (3) + (4)</b> (excluding Provisions and Contingencies)	<b>21163.42</b>	<b>7356.05</b>	<b>7719.07</b>	<b>28519.47</b>	<b>29051.88</b>	<b>37916.23</b>	<b>37918.15</b>
<b>(C) OPERATING PROFIT (A - B)</b> (Profit before Provisions and Contingencies)	<b>7188.14</b>	<b>2365.32</b>	<b>2508.00</b>	<b>9553.46</b>	<b>7775.40</b>	<b>14567.93</b>	<b>11336.39</b>
(D) Provisions and Contingencies	3011.16	1616.94	1062.40	4628.10	2507.89	6350.33	3975.79
— of which provisions for Non-performing assets	2660.32	1042.43	1292.43	3702.75	2592.43	5338.49	3648.09
(E) Provision for Taxes	1368.44	-124.08	708.05	1244.36	2162.51	2458.23	3029.70
<b>(F) NET PROFIT (C - D - E)</b>	<b>2808.54</b>	<b>872.46</b>	<b>737.55</b>	<b>3681.00</b>	<b>3105.00</b>	<b>5759.37</b>	<b>4330.90</b>
<b>(G) NET PROFIT AFTER MINORITY INTEREST</b>						<b>5531.10</b>	<b>4199.01</b>
paid-up equity Share Capital	526.30	526.30	526.30	526.30	526.30	526.30	526.30
Reserves excluding revaluation reserves	16677.08	19704.98	16677.08	19704.98	16677.08	26910.12	21988.20
<b>Analytical Ratios</b>							
(i) Percentage of shares held by Govt. of India	nil	nil	nil	nil	nil	nil	nil
(ii) Capital Adequacy Ratio	14.74%	13.53%	13.50%	13.53%	13.50%	14.43%	14.03%
(iii) Earnings Per Share	53.36	16.57	14.01	69.94	59.00	105.09	79.78
(not annualised)	(not annualised)	(not annualised)	(not annualised)				
(iv) (a) Amount of gross non-performing assets	13846.37	12667.21	13506.07	12667.21	13506.07		
(b) Amount of net non-performing assets	4075.97	5441.73	6183.00	5441.73	6183.00		
(c) % of gross NPAs	9.16%	7.75%	9.34%	7.75%	9.34%		
(d) % of net NPAs	2.88%	3.48%	4.50%	3.48%	4.50%		
(v) Return on Assets (Annualised)	0.96%	0.94%	0.86%	0.94%	0.86%		
<b>Shareholding pattern</b>							
a) Reserve Bank of India	314338700	314338700	314338700	314338700	314338700		
..... No. of shares							
..... % of shareholding	59.73%	59.73%	59.73%	59.73%	59.73%		
b) Others	211960178	211960178	211960178	211960178	211960178		
..... No. of shares							
..... % of shareholding	40.27%	40.27%	40.27%	40.27%	40.27%		

The Central Board have declared a dividend of Rs.11/- per share for the year ended 31st March 2004.

Payments to and provisions for Employees for the year ended 31st March 2004 include an amount of Rs.354.51 crore (Rs.265.89 crore for the 9-month period ended 31st December 2003 and Rs.88.62 crore for the quarter ended 31st March 2004) towards writing off on pro-rata basis, Deferred Revenue Expenditure relating to Voluntary Retirement Scheme Implemented in FY 2000-01. The remaining amount of Deferred Revenue Expenditure of Rs.354.52 crore will be amortised in the FY 2004-05, in accordance with RBI guidelines.

Effective from year 2003-04, profit or loss on sale of investments has been accounted for transaction-wise on the settlement date, based on actual sales value and weighted average cost of purchases whereas in the previous years it was accounted for at the year end, based on the weighted average price for the whole year for both purchases and sales.

As a result of this change, profit for the year is higher by Rs.693.70 crores.

The provisions and contingencies include an adhoc provision of Rs.400.00 crores towards arrears of salary payable to the employees, pending settlement of wage revision under industry level negotiations.

Provision for non-performing assets includes floating provision of Rs.990.00 crores over and above the minimum provision prescribed by RBI.

In respect of foreign exchange transactions, the Bank is consistently following FEDAI/RBI guidelines, which are mandatory, instead of the Accounting Standard 11 of the ICAI.

Number of Investors Complaints received and disposed of during the quarter ended 31st March, 2004: (i) Pending at the beginning of the quarter 75. (ii) Received during the quarter 1951. (iii) Disposed of during the quarter 1972. (iv) Lying unresolved at the end of the quarter 54.

The figures of previous periods have been regrouped, wherever necessary, to correspond to current periods' classification.

As above results have been taken on record by the Central Board of the Bank on the 28th May 2004.

Date: 28th May, 2004 ASHOK K. KINI Managing Director & Group Executive (National Banking)	C. BHATTACHARYA Managing Director & Group Executive (Corporate Banking and Associates & Subsidiaries)	A. K. PURWAR Chairman
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# STATE BANK OF INDIA

Central Office, Mumbai - 400 001.

## AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH 2004 Segment-wise Revenue, Results and Capital Employed

### Part A : Primary Segments

Rs. in crores

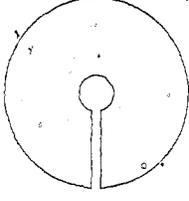
Business Segments Particulars	Banking Operations		Treasury Operations		Elimination		Total	
	Year ended 31.03.2004	Year ended 31.03.2003						
Revenue	31335.29	31250.98	21989.43	21425.89	15413.10	15988.81	37911.62	36690.06
Result	1835.71	2639.31	3815.82	2880.34			5651.33	5519.65
Unallocated expenses (net of unallocated income)							725.97	252.14
Operating Profit							4925.36	5267.51
Income Taxes							1244.36	2162.51
Net Profit							3681.00	3105.00
<b>OTHER INFORMATION</b>								
Segment Assets	371366.06	346624.29	203745.14	192371.83	171362.96	181949.26	403748.24	357046.86
Unallocated Assets							4067.04	18829.64
Total Assets							407815.28	375876.50
Segment Liabilities	353095.60	331082.18	201784.76	189356.13	187296.26	181744.86	387584.00	358673.45
Unallocated Liabilities								
Total Liabilities							387584.00	358673.45

### Part B : Secondary Segments

Rs. in crores

Geographic Segments Particulars	Domestic Operations		Foreign Operations		Total	
	Year ended 31.03.2004	Year ended 31.03.2003	Year ended 31.03.2004	Year ended 31.03.2003	Year ended 31.03.2004	Year ended 31.03.2003
Revenue	30861.10	35484.31	1050.52	1205.75	37911.62	36690.06
Assets	384033.05	353362.32	23781.83	22514.18	407815.28	375876.50





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भारतीय स्टेट बैंक  
State Bank of India

FILE NO. 82.4524

The Securities & Exchange Commission,  
Division of Corporate Finance,  
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शेयर आणि रोखे विभाग,  
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मुंबई 400 021.

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**Shares & Bonds Department**  
Central Office,  
State Bank Bhavan, Madame Cama Marg,  
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फैक्स/Fax: 91-22-2285 5348  
दूरभाष/Telephone: (022) 2288 3888

क्रमांक / No. : CO / S & B /

दिनांक / Date :

VR/2004/ 1552

03.06.2004

**INFORMATION SUBMITTED UNDER RULE 12g3-2(b)**

Dear Sir,

**STATE BANK OF INDIA**  
**GLOBAL DEPOSITORY RECEIPTS (GDRs) CUSIP No.856552104**  
**LISTING AGREEMENT**  
**49<sup>TH</sup> ANNUAL GENERAL MEETING**  
**OF THE SHAREHOLDERS OF THE BANK**

We enclose for your information a copy of our letter No.CO/S&B/VR/2004/1545 dated the June 03, 2004, addressed to The Stock Exchange, Mumbai alongwith a copy of Notice dated the 7<sup>th</sup> May, 2004.

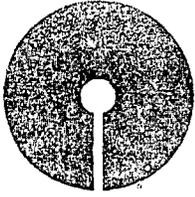
2. Kindly acknowledge receipt of this communication on the duplicate copy of this letter in due course.

Yours faithfully,

GENERAL MANAGER  
(Shares & Bonds)

Encl. : a/a.

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भारतीय स्टेट बैंक  
भारतीय स्टेट बैंक  
State Bank of India

FILE NO. 824524

The Executive Director,  
The Stock Exchange, Mumbai,  
Phiroze Jeejeebhoy Tower,  
25th Floor, Dalal Street,  
Mumbai - 400 001.

शेयर आणि रोखे विभाग,  
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क्रमांक / No. : CO / S & B /

दिनांक / Date :

VR/2004/1545

03.06.2004

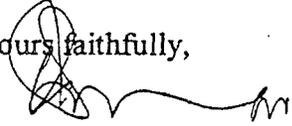
Dear Sir,

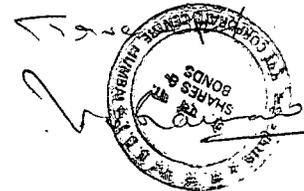
**LISTING AGREEMENT**  
**49<sup>TH</sup> ANNUAL GENERAL MEETING**  
**OF THE SHAREHOLDERS OF THE BANK**

In terms of Clause 31(c) of the Listing Agreement we enclose six copies of the Notice dated the 7<sup>th</sup> May, 2004, issued by our Chairman advising our shareholders that the 49<sup>th</sup> Annual General Meeting of the shareholders of the Bank will be held at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai - 400018(Maharashtra) on Friday, the 9<sup>th</sup> July, 2004 at 3.30 P.M.

2. Kindly acknowledge receipt.

Yours faithfully,

  
GENERAL MANAGER  
(Shares & Bonds)  
Encl. a.a



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FILE NO. 82.4524



**STATE BANK OF INDIA**  
**CENTRAL OFFICE MUMBAI - 400 021.**

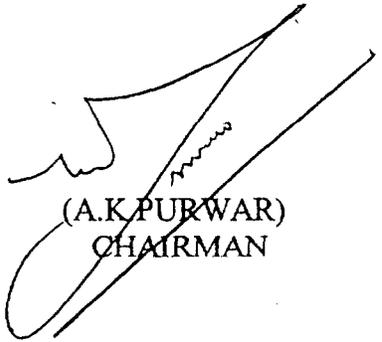
**NOTICE**

The 49<sup>th</sup> Annual General Meeting of the Shareholders of the State Bank of India will be held at Nehru Centre Auditorium, Dr. Annie Besant Road, Worli, Mumbai, - 400018 (Maharashtra) on Friday, the 9<sup>th</sup> July, 2004 at 3.30 P.M. for transacting the following business:-

“to receive the Central Board’s Report, the Balance Sheet and Profit and Loss Account of the Bank made up to the 31st March, 2004 and the Auditors’ Report on the Balance Sheet and Accounts.”

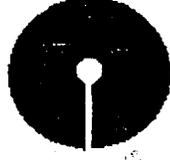
Mumbai.  
Date : 7<sup>th</sup> May, 2004

vk\agm\notice1.doc/8



(A.K. PURWAR)  
CHAIRMAN

FILE NO. 82.4524



भारतीय स्टेट बैंक

केन्द्रीय कार्यालय मुंबई - 400 021

### सूचना

भारतीय स्टेट बैंक के शेयरधारकों की 49 वीं वार्षिक महासभा नेहरु सेन्टर आडिटोरियम, डॉ एनी बेसंट रोड, वरली, मुंबई - 400 018 (महाराष्ट्र) में शुक्रवार, दिनांक 09 जुलाई 2004 को अपराह्न 3.30 बजे निम्नलिखित कार्य के निष्पादन हेतु होगी :-

'31 मार्च 2004 तक की केन्द्रीय बोर्ड की रिपोर्ट, बैंक का तुलन-पत्र और लाभ - हानि लेखा तथा तुलन - पत्र और लेखों पर लेखा परीक्षकों की रिपोर्ट प्राप्त करना'

मुंबई  
दिनांक 07 मई, 2004

(अरुण कुमार पुरवार)  
अध्यक्ष