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Pernod Ricard

Press Release

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OFFICE OF INTERNATIONAL CORPORATE FINANCE

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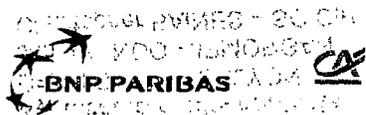
Refinancing of loan contracted by Pernod Ricard for its acquisition of Seagram in March 2001

Pernod Ricard has mandated BNP Paribas, Calyon, JPMorgan and SG CIB to put in place a new, multi-currency, € 1.4 billion syndicated bank loan that will mature in 5 years.

This operation will enable Pernod Ricard to repay the balance of its Seagram acquisition loan that it contracted on 28 March 2001 and benefit from more favourable financing conditions:

- removal of constraints and guarantees of the preceding loan
- reduction in the margin from the current 0.55% to between 0.225% and 0.275% depending on the level of use of this new credit line.

These refinancing conditions reflect the very strong financial situation enjoyed by Pernod Ricard.



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For more information on Pernod Ricard, please visit our web site at www.pernod-ricard.com.