

大華銀行

UNITED OVERSEAS BANK

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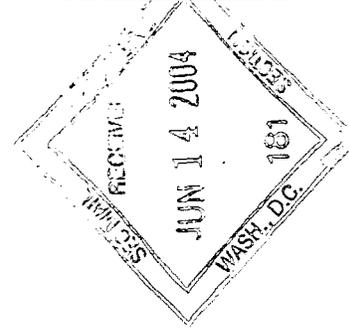
Our ref: ANN2004/UOB2004/UOB-A17-Revision 1.0

28 May 2004



File No. 82-2947

Securities & Exchange Commission
Division of Corporate Finance
Room 3094 (3-6)
450 Fifth Street, N.W.
Washington, DC 20549
USA



**CHANGES TO THE CAPITAL ADEQUACY REQUIREMENTS
FOR SINGAPORE-INCORPORATED BANKS**

SUPPL

Dear Sir

We enclose a copy of our Announcement dated 28 May 2004 in regard to the above matter for your information.

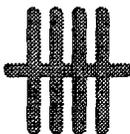
Yours faithfully
for UNITED OVERSEAS BANK LIMITED

PROCESSED
JUN 17 2004
THOMSON
FINANCIAL

Vivien Chan
Company Secretary

Handwritten initials and date: JW 6/17

Enc



UNITED OVERSEAS BANK LIMITED
(Incorporated in the Republic of Singapore)

**CHANGES TO THE CAPITAL ADEQUACY REQUIREMENTS
FOR SINGAPORE-INCORPORATED BANKS**

Singapore, 28 May 2004 – As a result of the changes to the Capital Adequacy Requirements for Singapore-incorporated banks, the estimated revised Total Capital Adequacy Ratio (CAR) as at 31 March 2004 of the UOB Group is about 15%, with Tier 1 CAR at about 13%.

Vivien Chan
Company Secretary
United Overseas Bank Limited

Dated this 28th day of May 2004