

"Exemption No. 82-3998"

# Notice to the Oslo Stock Exchange



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CORPORATE FINANCE

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SUPPL

Date: 14 May 2004

## ORK – Trade subject to notification own shares

A 100 % owned subsidiary of Orkla ASA has on 14 May 2004 bought 77,135 Orkla shares through fission of Orkla Exolon ASA at a price of NOK 169.20 per share.

After this fission Washington Mills Company, Inc. owns 100% of the operational business at Orkla Exolon.

After this transaction, Orkla's holding of Orkla shares is 7,608,756. It is expected that the adoption of the Annual General Meeting to amortise 1,607,151 shares will be carried out in August this year. When the amortisation has been implemented Orkla's total holding of own shares will be 6,001,605.

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