

**J Sainsbury plc**

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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

Securities Exchange Commission  
Office of the International Corporate Finance  
Room 3094 STOP 3-6  
450 Fifth Street N.W.  
Washington DC20549  
USA



Ext: 020 7695 6378  
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Date: 30 April 2004

Dear Sir

**SUPPL**

Outcome To Exchange Offer

Please find enclosed a copy of the above announcement made to the London Stock Exchange on 30 April 2004.

Yours sincerely



**Hazel Jarvis**  
Assistant Company Secretary

Enc

**PROCESSED**

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30 April 2004

### **Sainsbury's completes the sale of Shaw's**

On 26 March 2004 Sainsbury's announced the conditional sale of its US business, Shaw's Supermarkets, to Albertson's, Inc. for a total of US\$2,475. Completion of the sale to Albertson's was expected to take place by early May 2004.

This transaction has now been completed following anti-trust (Hart-Scott-Rodino) clearance and completion of the audit for the period ended 28 February 2004. Sainsbury's has received cash proceeds of US\$2,107 million and Albertson's has assumed US\$368 million of store leases that had previously consolidated as debt on Sainsbury's balance sheet.

#### **Enquiries:**

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