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OFFICE OF INTERNATIONAL  
CORPORATE FINANCE

**CHOHUNG BANK**

Chohung Bank, 14, Namdaemoc



1, Korea

Facsimile

Date : May. 12, 2004

Number of pages : 2

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Chohung Bank

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Subject : Notice of Extraordinary meeting

File Number : 82-4506

**SUPPL**

Dear Ms. Sandra Kinsey

Enclosed please find the "Notice of Extraordinary meeting"

The original copies will be forwarded to you via express mail.

Should you have any questions, please contact me at any time.

Best regards,

**PROCESSED**

MAY 17 2004

THOMSON  
FINANCIAL

*Lee*  
5/17

# **CHOHUNG BANK**

May 12, 2004

## **Notice of Extraordinary Meeting of Shareholders**

I, being a duly authorized officer of Chohung Bank, hereby give a notice of an Extraordinary Meeting of Shareholders to be held at Chohung Bank Head Office, 3<sup>rd</sup> Floor, on May 24, 2004 at 10:00 a.m. (local time). The details are as follows:

1. Closing date of shareholders' list: April 21, 2004
2. Meeting Agenda: Approval of share swap to make Chohung Bank a wholly-owned subsidiary of the Shinhan Financial Group
3. Detailed Information
  - 1) Shareholders for share swap
    - Share swap approval: May 24, 2004
    - Share swap ratio: 1 Chohung Bank share: 0.1354 Shinhan Financial Group share
    - Share swap finalization: June 22, 2004
  - 2) Dissenting shareholders
    - Shareholders wishing to make stock purchase claims must give notice of such claims before the Extraordinary Meeting of Shareholders.
    - Period for stock purchase claims by dissenting shareholder: May 25-June 3, 2004
    - Put-back price for dissenting shareholders: W3,067 per share
    - Payment date: June 18, 2004

*Sung-yoon Kim*

Sung-Yoon Kim  
General Manager  
Planning Division

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