



04028979

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
Estimated average burden
hours per response.... 0.15

FORM SE

**FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS**

Residential Accredit Loans Inc.
Exact Name of Registrant as Specified in Charter
5/21/04
Current Report on Form 8-K Series 2004-QS7
Electronic Report, Schedule or Registration Statement
of Which the Documents Are a Part (give period of report)

0000949493
Registrant CIK Number
333-107959
SEC File Number of Registration Statement

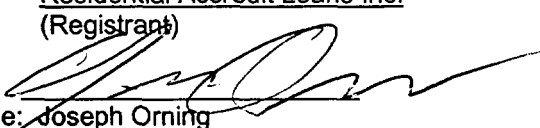
Name of Person Filing the Document
(if Other than the Registrant)

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized in the City of Minneapolis, State of Minnesota, on the 21st day of May 2004.

Residential Accredit Loans Inc.
(Registrant)

By: 
Name: Joseph Orning
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on _____, 2004, that the information set forth in this statement is true and complete.

PROCESSED

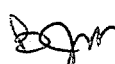
MAY 28 2004

**THOMSON
FINANCIAL**

By: _____

(Name)

(Title)



Financial Engineering Group
Greenwich Capital Markets

RALI04QS7 AI

User: leinva
May 19, 2004 03:24 PM

Bond Description									
Name:	RALI04QS7 AI			Coll. Type:	WL	PAC Bands:	n/a		
Cusip:	5.500000 %			Orig. Balance:	\$447,368,421.10	Settlement Date:	05/28/2004		
Coupon:	5.500000 %			Net Coupon:	5.500000 %	Issue Date:	05/01/2004		
Formula:	N/A			Gross Coupon:	6.200000 %	First Pay Date:	06/25/2004		
Orig. Balance:	\$335,457,000.00			Svc Fee:	0.700000 %	Maturity Date:	n/a		
Factor:	1.00000000			Orig. Term:	360 mos	Days Delay:	24		
Factor date:	05/01/2004			Current WAM:	357 mos				
Current Cap:	N/A			Current Age:	2 mos				
Current Floor:	N/A			WAVG Loansize:					
Cur. Balance:	\$335,457,000.00								

Curve type: Static

CMO Price -> Yield Sensitivity Table

	1*5	1*7.5	1*1	1*1.25	1*1.5	1*2	1*2	1*2	1*2
Price	USR	USR	USR	USR	USR	USR	USR	USR	USR
99-31	5.4771	5.4449	5.4119	5.3783	5.3443	5.2741	5.2741	5.2741	5.2741
100-01	5.4611	5.4229	5.3837	5.3440	5.3036	5.2204	5.2204	5.2204	5.2204
100-03	5.4451	5.4009	5.3556	5.3096	5.2629	5.1667	5.1667	5.1667	5.1667
100-05	5.4291	5.3790	5.3275	5.2754	5.2224	5.1132	5.1132	5.1132	5.1132
100-07	5.4131	5.3571	5.2995	5.2411	5.1818	5.0597	5.0597	5.0597	5.0597
100-09	5.3972	5.3352	5.2715	5.2069	5.1413	5.0062	5.0062	5.0062	5.0062
100-11	5.3812	5.3133	5.2435	5.1727	5.1008	4.9528	4.9528	4.9528	4.9528
100-13	5.3653	5.2914	5.2155	5.1386	5.0604	4.8995	4.8995	4.8995	4.8995
100-15	5.3494	5.2696	5.1876	5.1045	5.0201	4.8462	4.8462	4.8462	4.8462
WAL	4.77	3.28	2.49	2.00	1.67	1.24	1.24	1.24	1.24
Mod. Dur	3.89	2.83	2.22	1.81	1.53	1.16	1.16	1.16	1.16
Spread	73.8	118.8	154.2	181.2	202.1	231.1	231.1	231.1	231.1
First Date	06/25/04	06/25/04	06/25/04	06/25/04	06/25/04	06/25/04	06/25/04	06/25/04	06/25/04
Last Date	08/25/16	09/25/12	07/25/10	03/25/09	05/25/08	04/25/07	04/25/07	04/25/07	04/25/07

1 mo	2 mo	3 mo	4 mo	5 mo	6 mo	7 mo	8 mo	9 mo	10 mo	11 mo	12 mo	Life
CPR												

COB: 05/18/2004	3 Month	6 Month	1 Year	2 Year	3 Year	5 Year	10 Year	30 Year
OUTR Yld	1.005	1.323	1.821	2.577	3.186	3.931	4.887	5.578
OUTR Yld Spd	1.037	1.375	1.775	2.576/42	3.173/44	3.917/49	4.787/50	5.492/57
OUTR Price	99-24	99-10	104-17	99-12	99-22	99-26	99-22	98-11

1 Mo L	3 Mo L	11 Cof	Price
1.000	1.270	1.815	4.000

CAP VOLS (years)									
1	2	3	5	10	30				
42.420	38.370	34.130	28.480	21.860	17.390				

Prepay	Turnover	Turnover	Red Vol	Red Rib	Burnout	Burnout	Burnout	Burnout	Burnout
Setting	Level	Ramp	Shift	Shift	Severly	Timing	Severly	Timing	Severly
	0	0	0	0	0	0	0	0	0

SWAPTION VOLS (years)									
3 X 5	1 X 10	5 X 10	10 X 10						
20.140	20.980	15.110	11.230						

Lockin	Lockin	Lockin	Lockin	Lockin	Lockin	Lockin	Lockin	Lockin	Lockin
Severly	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate	Rate
0	0	0	0	0	0	0	0	0	0