

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T,
THE COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT
TO A CONTINUING HARDSHIP EXEMPTION;
AND IN ACCORDANCE WITH RULE 311(i)
OF REGULATION S-T, THESE COMPUTATIONAL MATERIALS
ARE BEING FILED IN PAPER.

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



04028978

FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

CWABS, INC.

(Exact Name of Registrant as Specified in Charter)

0001021913

(Registrant CIK Number)

Form 8-K for May 24, 2004

(Electronic Report, Schedule or Registration
Statement of Which the Documents Are a Part
(Give Period of Report))

333-109272

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

MAY 25 2004

THOMSON
FINANCIAL

B

[Handwritten signature]

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on May 24, 2004.

CWABS, INC.

By: 

Name: Leon Daniels, Jr.

Title: Vice President

Exhibit Index

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Exhibit 99.13

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5



Countrywide®

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

Summary of Loans in Statistical Calculation Pool (As of Calculation Date)

Range

Total Number of Loans	10,656	
Total Outstanding Balance	\$1,658,422,337	
Average Loan Balance	\$155,633	\$12,681 to \$535,131
WA Mortgage Rate	6.821%	3.875% to 13.000%
Net WAC	6.312%	3.366% to 12.491%
ARM Characteristics		
WA Gross Margin	6.242%	1.172% to 8.000%
WA Months to First Roll	34	6 to 36
WA First Periodic Cap	1.737%	1.000% to 3.000%
WA Subsequent Periodic Cap	1.423%	1.000% to 2.000%
WA Lifetime Cap	13.694%	10.500% to 19.125%
WA Lifetime Floor	6.842%	3.875% to 12.125%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	116 to 360
WA LTV	78.95%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	612	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.78%	
2nd Liens	0.22%	
Prepayment Penalty at Loan Orig (% of all loans)	72.17%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	30.68%	SFR	76.78%	FULL	61.27%	RCO	63.17%	OO	97.14%	A	80.79%	0	27.83%
FL	8.94%	PUD	12.46%	STATED	38.73%	PUR	29.99%	INV	2.26%	A-	4.84%	12	3.35%
NY	5.33%	CND	5.43%			RNC	6.84%	2H	0.61%	B	7.79%	24	7.55%
TX	4.63%	2 FAM	3.54%							C	4.95%	36	41.34%
IL	3.58%	3 FAM	0.71%							C-	0.98%	60	19.94%
										D	0.65%		

Recipients must read the information contained in the attached statement. Do not use or rely on this information if you have not received or reviewed the statement. If you have not received the statement, call your Countrywide Securities account representative for another copy. The collateral information set forth in the Computational Materials supersedes any previously distributed collateral information relating to the securities discussed in this communication and will be superseded by the information set forth in the final offering materials.



CountrywideSM

SECURITIES CORPORATION

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 1
ARM and Fixed \$1,658,422,337
Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr LIB6M	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
2/28 LIB6M	\$88,539,947	574	5.34	\$154,251	6.899	358.36	616	80.3
2/28 LIB6M - IO	\$15,292,972	66	0.92	\$231,712	6.099	359.17	647	82.9
3/27 LIB6M	\$967,290,677	6,356	58.33	\$152,185	6.906	358.72	606	80.7
3/27 LIB6M - IO	\$88,187,540	417	5.32	\$211,481	6.222	359.38	636	82.5
10Yr Fixed	\$138,207	2	0.01	\$69,104	7.853	116.43	598	74.0
15Yr Fixed	\$39,165,097	350	2.36	\$111,900	6.971	179.34	599	69.3
15Yr Fixed - 2nd	\$583,392	18	0.04	\$32,411	11.302	176.54	631	94.6
15Yr Fixed - CC	\$2,648,120	28	0.16	\$94,576	7.793	178.79	574	72.5
20Yr Fixed	\$946,746	8	0.06	\$118,343	7.467	238.21	616	72.1
20Yr Fixed - 2nd	\$885,748	26	0.05	\$34,067	11.142	236.45	645	95.9
30Yr Fixed	\$397,181,957	2,469	23.95	\$160,868	6.751	359.40	614	75.5
30Yr Fixed - CC	\$46,993,595	238	2.83	\$197,452	6.482	359.37	666	69.8
30Yr Fixed - IO	\$8,104,722	41	0.49	\$197,676	6.222	359.58	644	78.9
30/15 Fixed Balloon	\$149,739	1	0.01	\$149,739	8.750	177.00	533	75.0
30/15 Fixed Balloon - 2nd	\$2,113,378	60	0.13	\$35,223	10.734	177.89	660	99.7
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$1,159,511,636	7,415	69.92	\$156,374	6.843	358.75	610	80.8
Fixed 120	\$138,207	2	0.01	\$69,104	7.853	116.43	598	74.0
Fixed 180	\$44,859,725	457	2.69	\$97,724	7.260	179.20	601	71.3
Fixed 240	\$1,832,494	34	0.11	\$53,897	9.243	237.36	630	83.6
Fixed 360	\$452,280,275	2,748	27.27	\$164,585	6.713	359.40	620	75.0
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$628,161	31	0.04	\$20,263	11.117	192.99	637	95.9
\$25,000.01 - \$50,000.00	\$9,090,978	219	0.55	\$41,511	8.999	301.24	600	74.1
\$50,000.01 - \$75,000.00	\$64,310,388	1,004	3.88	\$64,054	7.665	337.92	606	76.5
\$75,000.01 - \$100,000.00	\$138,192,283	1,557	8.33	\$88,755	7.238	349.17	604	77.8
\$100,000.01 - \$150,000.00	\$370,253,424	2,969	22.33	\$124,706	7.016	352.76	610	79.5
\$150,000.01 - \$200,000.00	\$374,852,365	2,151	22.60	\$174,269	6.784	355.57	612	73.7
\$200,000.01 - \$250,000.00	\$307,110,565	1,368	18.52	\$224,496	6.599	356.70	612	73.3
\$250,000.01 - \$300,000.00	\$254,076,659	928	15.32	\$273,790	6.516	356.69	616	79.4
\$300,000.01 - \$350,000.00	\$122,029,721	385	7.36	\$316,960	6.481	357.66	621	80.7

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A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$350,000.01 - \$400,000.00	\$10,987,928	29	0.66	\$378,894	6.631	358.99	631	76.7
\$400,000.01 - \$450,000.00	\$2,938,135	7	0.18	\$419,734	6.056	359.43	685	73.6
\$450,000.01 - \$500,000.00	\$3,416,599	7	0.21	\$488,086	6.466	359.42	630	78.2
\$500,000.01 - \$550,000.00	\$535,131	1	0.03	\$535,131	7.875	359.00	620	90.0
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$8,948,656	91	0.54	\$98,337	7.604	353.52	600	84.6
Alaska	\$668,697	3	0.04	\$222,899	7.536	358.39	640	91.9
Arizona	\$38,017,162	297	2.29	\$128,004	6.793	353.70	620	81.4
Arkansas	\$5,219,487	50	0.31	\$104,390	7.376	359.03	612	89.1
California	\$508,752,605	2,498	30.68	\$203,664	6.421	355.41	618	75.4
Colorado	\$38,269,539	237	2.31	\$161,475	6.615	355.84	621	81.7
Connecticut	\$18,555,507	114	1.12	\$162,768	7.154	356.87	601	77.7
Delaware	\$4,147,657	33	0.25	\$125,687	7.237	346.41	605	78.9
District of Columbia	\$611,933	3	0.04	\$203,978	7.860	358.63	599	53.0
Florida	\$148,220,969	1,090	8.94	\$135,983	7.043	352.60	612	81.8
Georgia	\$31,201,211	231	1.88	\$135,070	7.208	354.49	609	84.5
Hawaii	\$23,775,262	101	1.43	\$235,399	6.659	353.95	616	76.0
Idaho	\$8,088,872	69	0.49	\$117,201	6.842	349.58	616	77.6
Illinois	\$59,381,360	390	3.58	\$152,260	7.010	354.50	614	80.3
Indiana	\$15,985,517	157	0.96	\$101,819	7.235	353.65	607	83.0
Iowa	\$4,018,792	44	0.24	\$91,336	7.341	353.28	611	80.4
Kansas	\$4,650,819	39	0.23	\$119,252	7.594	350.52	606	87.2
Kentucky	\$6,439,427	63	0.39	\$102,213	6.993	347.01	603	82.9
Louisiana	\$13,761,354	131	0.83	\$105,049	7.582	346.30	598	83.8
Maine	\$3,284,513	22	0.20	\$149,296	7.132	359.11	593	77.1
Maryland	\$35,592,643	210	2.15	\$169,489	7.144	353.84	600	79.8
Massachusetts	\$47,474,275	236	2.86	\$201,162	6.735	356.08	613	76.4
Michigan	\$37,414,231	311	2.26	\$120,303	7.283	357.03	598	81.5
Minnesota	\$26,100,701	161	1.57	\$162,116	6.770	353.98	634	81.5
Mississippi	\$6,017,810	54	0.36	\$111,441	7.249	333.41	601	89.0
Missouri	\$26,081,296	239	1.57	\$109,127	7.187	352.79	619	81.9
Montana	\$2,261,701	19	0.14	\$119,037	6.901	353.38	622	77.9
Nebraska	\$3,116,106	29	0.19	\$107,452	6.850	358.04	638	82.0
Nevada	\$30,909,493	187	1.86	\$165,291	6.727	353.57	609	79.5
New Hampshire	\$18,099,936	103	0.97	\$156,310	6.853	354.94	607	76.8
New Jersey	\$49,803,628	277	3.00	\$179,796	7.286	352.76	590	75.4
New Mexico	\$3,102,204	28	0.19	\$110,793	7.223	349.89	613	82.6
New York	\$88,415,347	416	5.33	\$212,537	6.768	352.80	595	73.2

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
North Carolina	\$20,057,543	163	1.21	\$123,052	7.283	356.12	604	86.0
North Dakota	\$779,402	10	0.05	\$77,940	6.640	343.01	659	78.8
Ohio	\$28,100,344	259	1.69	\$108,496	7.053	354.69	613	81.2
Oklahoma	\$9,870,190	105	0.60	\$94,002	7.432	341.15	613	85.5
Oregon	\$18,629,902	129	1.12	\$144,418	6.645	355.90	625	81.4
Pennsylvania	\$34,385,651	279	2.07	\$123,246	7.082	350.98	599	78.7
Rhode Island	\$10,760,079	62	0.65	\$173,550	6.737	359.15	596	75.2
South Carolina	\$6,803,503	59	0.41	\$115,314	7.323	349.12	612	85.9
South Dakota	\$1,409,712	16	0.09	\$88,107	7.431	359.12	618	84.8
Tennessee	\$21,927,561	188	1.32	\$116,636	7.003	353.76	619	88.1
Texas	\$76,758,127	669	4.63	\$114,736	7.225	347.96	611	84.0
Utah	\$16,214,358	118	0.98	\$137,410	6.612	350.11	639	84.3
Vermont	\$1,018,095	8	0.06	\$127,262	8.001	359.55	584	79.2
Virginia	\$38,340,290	262	2.31	\$146,337	6.992	353.13	596	79.8
Washington	\$41,980,751	250	2.53	\$167,923	6.471	355.43	628	82.3
West Virginia	\$3,875,922	34	0.23	\$113,998	7.262	353.29	599	80.6
Wisconsin	\$12,106,148	102	0.73	\$118,688	7.306	356.51	627	82.0
Wyoming	\$1,018,048	10	0.06	\$101,805	7.143	338.10	591	76.8
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$59,543,516	450	3.59	\$132,319	6.624	343.30	601	41.7
50.01 - 55.00	\$28,454,216	202	1.72	\$140,862	6.765	345.04	589	52.7
55.01 - 60.00	\$55,751,860	346	3.36	\$161,133	6.701	347.39	588	57.9
60.01 - 65.00	\$63,725,728	421	3.84	\$151,368	6.888	349.78	580	63.1
65.01 - 70.00	\$126,889,404	807	7.65	\$157,235	6.810	351.14	583	68.4
70.01 - 75.00	\$150,148,728	941	9.05	\$159,563	6.893	353.60	580	73.7
75.01 - 80.00	\$564,084,260	3,610	34.01	\$156,256	6.506	355.95	631	79.6
80.01 - 85.00	\$182,774,006	1,137	11.02	\$160,751	6.919	355.11	601	84.1
85.01 - 90.00	\$243,568,033	1,483	14.69	\$164,240	7.005	355.60	616	89.4
90.01 - 95.00	\$70,175,377	441	4.23	\$159,128	7.326	356.82	621	94.5
95.01 - 100.00	\$113,307,207	818	8.83	\$138,517	7.583	353.68	643	99.8
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$152,717	1	0.01	\$152,717	3.875	359.00	626	80.0

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Group 1

ARM and Fixed \$1,658,422,337

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Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 4.500	\$1,673,162	8	0.10	\$209,145	4.435	358.66	674	79.8
4.501 - 5.000	\$17,959,543	102	1.08	\$176,074	4.876	358.33	677	79.5
5.001 - 5.500	\$82,372,634	416	4.97	\$198,011	5.399	355.80	671	75.3
5.501 - 6.000	\$243,809,157	1,306	14.70	\$185,684	5.883	356.25	644	76.6
6.001 - 6.500	\$383,678,034	2,189	23.14	\$175,275	6.348	354.33	618	77.0
6.501 - 7.000	\$397,614,525	2,502	23.98	\$158,919	6.825	353.49	602	78.6
7.001 - 7.500	\$216,700,344	1,488	13.07	\$145,632	7.335	354.62	598	81.1
7.501 - 8.000	\$171,660,025	1,287	10.35	\$133,380	7.810	353.53	590	82.5
8.001 - 8.500	\$73,957,021	603	4.48	\$122,648	8.320	352.52	580	83.7
8.501 - 9.000	\$38,830,337	347	2.34	\$111,903	8.793	351.43	576	83.8
9.001 - 9.500	\$12,222,648	122	0.74	\$100,186	9.363	354.50	570	82.7
9.501 - 10.000	\$7,066,333	84	0.43	\$84,123	9.829	338.99	573	83.0
10.001 - 10.500	\$3,106,767	49	0.19	\$63,403	10.370	330.98	576	80.8
10.501 - 11.000	\$3,878,697	75	0.23	\$51,716	10.830	272.28	594	87.9
11.001 - 11.500	\$1,884,244	40	0.11	\$47,106	11.315	306.03	567	81.4
11.501 - 12.000	\$1,542,434	28	0.09	\$55,087	11.895	324.48	605	87.8
12.001 - 12.500	\$232,618	6	0.01	\$38,770	12.261	273.99	586	85.6
12.501 - 13.000	\$81,096	3	0.00	\$27,032	12.976	219.63	580	67.9
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$1,273,350,096	8,356	78.78	\$152,388	6.834	353.40	610	78.7
PUD	\$203,710,662	1,228	12.46	\$168,331	6.757	356.23	617	81.7
CNO	\$90,000,865	607	5.43	\$148,272	6.745	356.17	628	80.2
2 FAM	\$58,697,158	293	3.54	\$200,332	6.820	353.40	621	75.4
3 FAM	\$11,759,253	53	0.71	\$221,873	6.783	355.60	640	73.7
4 FAM	\$10,306,742	44	0.62	\$234,244	6.769	355.02	642	74.9
MNF	\$4,522,665	53	0.27	\$85,333	7.655	353.99	619	74.8
CNDP	\$3,074,896	22	0.19	\$139,768	7.365	359.09	614	77.4
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

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ARM and Fixed \$1,658,422,337

Detailed Report

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$1,047,553,005	6,526	63.17	\$160,520	6.847	352.72	598	75.9
PUR	\$497,359,885	3,308	29.99	\$150,351	6.776	357.76	642	85.3
RNC	\$113,509,447	822	6.84	\$138,089	6.780	348.42	616	79.8
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$1,610,965,166	10,275	97.14	\$156,785	6.815	353.97	611	79.0
INV	\$37,403,860	305	2.26	\$122,636	7.020	354.50	651	76.8
2H	\$10,053,310	76	0.61	\$132,280	7.148	347.09	619	73.5
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$138,207	2	0.01	\$69,104	7.853	116.43	598	74.0
121 - 180	\$44,659,725	457	2.69	\$97,724	7.260	179.20	601	71.3
181 - 300	\$1,832,494	34	0.11	\$53,897	9.243	237.36	630	83.6
301 - 360	\$1,611,791,910	10,163	97.19	\$158,594	6.806	358.93	613	79.2
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$1,016,063,819	6,863	61.27	\$148,050	6.825	353.93	604	79.8
STATED INCOME	\$642,358,518	3,793	38.73	\$169,354	6.816	353.96	625	77.6
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$581,875	8	0.04	\$72,734	7.944	349.90		53.5
801 - 820	\$2,482,676	14	0.15	\$177,334	5.889	353.79	805	63.4
781 - 800	\$5,229,916	30	0.32	\$174,331	6.056	358.88	787	71.3
761 - 780	\$13,224,411	70	0.80	\$188,920	6.010	358.88	771	73.3

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Countrywide Asset-Backed Certificates, Series 2004-5

Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
741 - 750	\$21,305,246	127	1.28	\$167,758	6.099	357.36	749	79.9
721 - 740	\$24,457,096	149	1.47	\$164,142	6.292	356.51	729	82.1
701 - 720	\$47,570,590	296	2.87	\$160,711	6.232	355.82	710	81.4
681 - 700	\$82,582,626	519	4.98	\$159,119	6.327	354.42	690	82.0
661 - 680	\$141,331,209	872	8.52	\$162,077	6.417	353.87	670	82.1
641 - 660	\$206,752,025	1,293	12.47	\$159,901	6.566	354.51	650	81.2
621 - 640	\$191,975,013	1,224	11.58	\$156,842	6.709	353.87	630	82.3
601 - 620	\$203,626,969	1,321	12.28	\$154,146	6.859	353.99	611	81.0
581 - 600	\$190,937,219	1,236	11.51	\$154,480	6.996	353.54	591	80.1
561 - 580	\$164,952,531	1,094	9.95	\$150,779	7.037	353.95	571	77.0
541 - 560	\$146,899,554	988	8.86	\$148,684	7.229	352.01	550	74.8
521 - 540	\$129,330,732	864	7.80	\$149,688	7.302	352.83	531	72.4
501 - 520	\$80,422,960	524	4.85	\$153,479	7.373	354.16	511	70.8
<= 500	\$4,759,690	27	0.29	\$176,285	7.272	359.28	497	71.0
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$1,339,875,017	8,501	80.79	\$157,614	6.739	354.23	624	80.6
A-	\$80,199,997	531	4.84	\$151,036	6.954	352.95	573	75.8
B	\$129,206,378	871	7.79	\$148,343	7.089	351.89	567	73.7
C	\$82,120,568	568	4.95	\$144,578	7.350	352.94	555	68.9
C-	\$16,195,461	115	0.98	\$140,830	7.498	355.67	556	66.0
D	\$10,824,915	70	0.65	\$154,642	7.851	354.29	550	59.9
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$461,585,463	3,002	27.83	\$153,759	7.134	353.63	599	78.6
12	\$55,500,480	281	3.35	\$197,511	6.579	354.80	632	77.2
24	\$125,144,752	735	7.55	\$170,265	6.669	356.95	618	79.6
36	\$685,563,045	4,583	41.34	\$149,588	6.720	357.32	615	81.2
60	\$330,628,598	2,055	19.94	\$160,890	6.693	346.06	619	74.9
	\$1,658,422,337	10,656	100.00	\$155,633	6.821	353.94	612	79.0

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Countrywide Asset-Backed Certificates, Series 2004-5

Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

Range of Months to Roll									
(Excludes 3241 Fixed Rate Mortgages)									
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0 - 6	6	\$200,500	2	0.02	\$100,250	6.484	360.00	601	90.6
13 - 18	17	\$2,955,284	23	0.25	\$123,431	7.394	353.07	595	81.4
19 - 24	23	\$100,877,635	617	8.70	\$163,497	6.763	358.64	621	80.7
25 - 31	31	\$67,089,081	459	5.79	\$146,164	6.663	354.62	638	79.5
32 - 37	35	\$988,389,136	6,314	85.24	\$158,539	6.861	359.06	607	80.9
		\$1,159,511,636	7,415	100.00	\$158,374	6.843	358.75	610	80.8

Range of Margin									
(Excludes 3241 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000		\$97,524	1	0.01	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000		\$152,717	1	0.01	\$152,717	3.875	359.00	626	80.0
3.001 - 4.000		\$12,442,622	65	1.07	\$191,425	4.800	359.29	664	79.5
4.001 - 5.000		\$133,995,424	725	11.56	\$184,821	5.680	359.03	648	77.5
5.001 - 6.000		\$368,622,946	2,278	31.79	\$161,819	6.530	358.74	618	78.4
6.001 - 7.000		\$375,998,263	2,490	32.43	\$151,003	7.124	358.64	599	81.6
7.001 - 8.000		\$268,202,140	1,855	23.13	\$144,583	7.555	358.74	591	84.8
5.242		\$1,159,511,636	7,415	100.00	\$158,374	6.843	358.75	610	80.8

Range of Maximum Rates									
(Excludes 3241 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.001 - 10.500		\$443,425	3	0.04	\$147,808	4.744	357.49	703	80.0
10.501 - 11.000		\$6,233,396	40	0.54	\$155,835	4.936	356.45	696	80.5
11.001 - 11.500		\$12,354,375	75	1.07	\$164,725	5.257	356.44	684	80.9
11.501 - 12.000		\$46,829,600	287	4.04	\$163,169	5.596	356.79	668	78.6
12.001 - 12.500		\$73,596,117	422	6.35	\$174,398	5.726	357.88	652	78.7
12.501 - 13.000		\$167,741,472	951	14.47	\$176,384	6.097	358.54	635	78.7
13.001 - 13.500		\$242,026,839	1,387	20.87	\$174,497	6.437	358.88	610	79.2
13.501 - 14.000		\$248,665,041	1,577	21.46	\$157,809	6.918	358.93	597	80.8
14.001 - 14.500		\$150,443,757	1,018	12.97	\$147,784	7.361	359.16	595	82.7
14.501 - 15.000		\$109,954,933	789	9.48	\$139,360	7.820	359.18	586	84.3
15.001 - 15.500		\$55,904,682	434	4.82	\$128,813	8.328	359.22	579	84.9
15.501 - 16.000		\$27,530,087	239	2.37	\$115,189	8.802	359.25	570	84.9
16.001 - 16.500		\$8,186,158	79	0.71	\$103,622	9.377	359.09	565	82.4
16.501 - 17.000		\$4,197,639	45	0.36	\$93,281	9.838	359.17	569	81.9
17.001 - 17.500		\$1,606,196	21	0.14	\$75,486	10.406	359.47	557	78.3
17.501 - 18.000		\$1,346,995	15	0.12	\$89,800	10.776	359.17	538	75.8
18.001 - 19.500		\$1,100,942	18	0.09	\$61,163	11.335	359.21	543	75.4

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Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

Range of Maximum Rates								(Excludes 3241 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
18.501 - 19.000	\$1,078,073	14	0.09	\$77,005	11.883	359.27	601	85.6
19.001 - 19.500	\$71,910	1	0.01	\$71,910	12.125	360.00	572	86.6
13.694	\$1,159,511,636	7,415	100.00	\$156,374	6.843	358.75	610	80.8

Initial Periodic Rate Cap								(Excludes 3241 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$3,275,159	22	0.29	\$148,871	7.560	358.83	588	75.6
1.500	\$971,647,774	6,062	83.80	\$160,285	6.882	359.26	604	81.0
2.000	\$994,261	9	0.09	\$110,473	6.824	358.79	619	79.0
3.000	\$183,594,441	1,322	15.83	\$138,876	6.622	356.04	639	80.1
	\$1,159,511,636	7,415	100.00	\$156,374	6.843	358.75	610	80.8

Subsequent Periodic Rate Cap								(Excludes 3241 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$179,791,236	1,294	15.51	\$138,942	6.631	356.01	639	80.1
1.250	\$72,938	1	0.01	\$72,938	6.850	359.00	707	100.0
1.500	\$979,532,558	6,119	84.48	\$160,080	6.882	359.25	604	80.9
2.000	\$114,903	1	0.01	\$114,903	6.875	359.00	575	63.9
	\$1,159,511,636	7,415	100.00	\$156,374	6.843	358.75	610	80.8

Range of Lifetime Rate Floor								(Excludes 3241 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
3.001 - 4.000	\$152,717	1	0.01	\$152,717	3.875	359.00	626	80.0
4.001 - 5.000	\$19,364,261	109	1.67	\$177,654	4.861	358.32	677	79.6
5.001 - 6.000	\$219,977,177	1,198	18.97	\$183,620	5.743	358.60	647	78.4
6.001 - 7.000	\$512,600,102	3,065	44.21	\$167,243	6.593	358.80	608	79.9
7.001 - 8.000	\$301,609,921	2,136	28.01	\$141,203	7.539	358.69	594	83.1
8.001 - 9.000	\$88,219,545	713	7.61	\$123,730	8.470	359.05	576	84.8
9.001 - 10.000	\$12,383,797	124	1.07	\$99,869	9.533	359.12	566	82.2
> 10.000	\$5,204,116	69	0.45	\$75,422	11.028	359.30	559	78.7
	\$1,159,511,636	7,415	100.00	\$156,374	6.843	358.75	610	80.8

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Group 1

ARM and Fixed \$1,658,422,337

Detailed Report

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	Next Interest Adjustment Date				ORIG LTV
				AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	
11/04	\$200,500	2	0.02	\$100,250	6.484	360.00	601	90.6
03/05	\$753,255	6	0.06	\$125,542	7.341	351.76	578	76.3
09/05	\$745,214	6	0.06	\$124,202	7.869	352.86	584	84.6
10/05	\$1,164,135	8	0.10	\$145,517	7.222	353.82	602	82.3
11/05	\$5,465,793	42	0.47	\$130,138	7.019	354.95	628	81.6
12/05	\$5,475,847	34	0.47	\$161,054	6.729	355.06	640	78.8
01/06	\$404,756	2	0.03	\$202,378	7.221	356.00	676	82.7
02/06	\$4,288,241	26	0.37	\$164,932	6.895	357.00	626	81.8
03/06	\$8,654,156	64	0.75	\$135,221	7.050	358.00	616	80.6
04/06	\$52,426,225	300	4.52	\$174,754	6.721	359.00	618	80.8
05/06	\$24,455,297	152	2.11	\$160,890	6.674	360.00	622	80.4
08/06	\$228,626	2	0.02	\$114,313	7.309	351.45	558	76.3
09/06	\$4,162,499	22	0.36	\$189,204	6.680	352.27	615	73.2
10/06	\$7,053,297	48	0.61	\$148,944	6.868	353.52	619	81.4
11/06	\$24,067,444	190	2.08	\$126,671	6.752	354.88	640	79.5
12/06	\$57,551,909	400	4.96	\$143,880	6.642	355.45	643	80.8
01/07	\$42,464,158	288	3.66	\$147,445	6.319	356.36	651	79.7
02/07	\$23,677,956	141	2.04	\$167,929	6.648	357.01	628	80.5
03/07	\$30,375,629	223	2.52	\$136,214	7.291	358.00	588	81.2
04/07	\$541,503,094	3,357	46.70	\$161,306	6.878	359.00	603	81.3
05/07	\$324,241,506	2,101	27.96	\$154,327	6.888	360.00	605	80.3
06/07	\$152,100	1	0.01	\$152,100	6.250	360.00	602	90.0
	\$1,159,511,636	7,415	100.00	\$156,374	6.843	358.75	610	80.8

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

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Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr LIB6M	\$200,500	2	0.00	\$100,250	6.484	360.00	601	90.6
2/28 LIB6M	\$443,500,312	2,673	10.12	\$165,956	7.090	358.12	611	81.3
2/28 LIB6M - IO	\$109,271,358	417	2.49	\$262,042	6.209	358.88	650	82.1
3/27 LIB6M	\$2,323,211,457	13,901	52.98	\$167,125	6.968	358.96	605	81.0
3/27 LIB6M - IO	\$358,476,216	1,415	8.18	\$253,340	6.207	359.37	642	82.3
10Yr Fixed	\$662,417	9	0.02	\$73,602	7.531	117.23	614	63.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9
15Yr Fixed	\$77,883,047	678	1.78	\$114,872	6.969	179.08	606	70.3
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,062	10.824	175.94	638	92.8
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0
20Yr Fixed	\$7,815,265	61	0.18	\$128,119	7.105	237.48	614	75.2
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$39,878	11.116	236.23	649	93.6
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.82	708	98.7
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	679	68.2
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	6.748	359.06	621	75.3
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3
30/15 Fixed Balloon - 2nd	\$13,671,132	324	0.31	\$42,195	10.592	177.26	653	98.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	81.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
Fixed 360	\$1,036,028,230	5,566	23.63	\$186,135	6.690	359.11	627	74.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.613	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,167	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$616,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

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ARM and Fixed \$4,384,996,537

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Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,893	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.690	356.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.87	\$274,098	6.606	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,879,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	267	2.91	\$478,618	6.459	357.64	633	78.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	646	79.0
\$550,000.01 - \$600,000.00	\$29,883,801	52	0.68	\$574,685	6.285	359.15	641	76.0
\$600,000.01 - \$650,000.00	\$8,258,838	13	0.19	\$635,295	5.896	359.00	674	88.4
\$650,000.01 - \$700,000.00	\$3,379,649	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	646	57.5
\$800,000.01 - \$850,000.00	\$3,286,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,648	4	0.09	\$981,162	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$19,742,120	185	0.45	\$106,714	7.730	352.53	598	85.2
Alaska	\$1,869,652	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	6,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,880	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,026,181	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,081	147	0.81	\$240,436	6.716	352.99	624	77.5
Idaho	\$16,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,946,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.661	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.89	601	80.1

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State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	666	3.42	\$225,288	6.734	356.53	604	78.7
Michigan	\$120,257,214	952	2.74	\$126,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,718	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,616	39	0.11	\$124,939	7.003	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.201	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,929,337	695	3.10	\$195,582	7.313	355.08	592	76.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,466	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$52,763,104	404	1.20	\$130,602	7.381	354.27	605	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	608	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	78.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.644	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.634	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	353.48	566	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,261	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.086	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.692	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.872	349.16	600	57.9
60.01 - 65.00	\$166,061,984	962	3.79	\$172,622	6.764	351.03	591	63.0
65.01 - 70.00	\$302,949,691	1,719	6.91	\$176,236	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,766	35.28	\$176,485	6.525	356.46	631	79.6

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Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.986	355.85	600	84.1
85.01 - 90.00	\$659,406,914	3,533	15.04	\$186,642	7.072	356.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	348.69	644	99.7
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,963	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$68,817,851	291	1.50	\$226,178	4.873	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$236,148	5.384	356.38	670	76.0
5.501 - 6.000	\$686,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.36	\$176,923	6.820	354.77	607	79.2
7.001 - 7.500	\$538,287,665	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,296	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,346	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.806	343.26	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,964	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	308.94	598	87.0
12.001 - 12.500	\$633,687	13	0.01	\$48,761	12.242	258.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$3,381,647,646	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	358.42	620	81.7
CND	\$234,006,271	1,443	5.34	\$162,167	6.796	355.84	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.62	\$239,278	6.759	352.11	627	72.2

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Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,784	53	0.22	\$184,467	7.121	353.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.86	\$178,499	6.881	353.75	601	76.8
PUR	\$1,351,585,553	8,053	30.82	\$167,836	6.785	356.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	349.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	646	75.6
2H	\$27,543,813	170	0.83	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,263	155	0.28	\$78,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$178,142	6.830	358.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,841,410,822	16,002	60.24	\$165,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	6.886	354.54	628	79.5
SIMPLE	\$2,001,659	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,368,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$18,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
761 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 760	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,855,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,672,111	1,250	5.26	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,625,831	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,875	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$567,754,904	3,240	12.95	\$175,233	6.906	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.60	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	87	0.26	\$169,968	7.970	358.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	626	80.8
A-	\$215,953,392	1,317	4.92	\$183,974	7.075	353.44	576	76.6
B	\$302,429,147	1,973	6.90	\$153,284	7.281	353.72	565	74.6
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1
C-	\$34,017,660	250	0.78	\$136,071	7.787	354.59	555	66.2
D	\$15,426,626	106	0.35	\$145,534	7.843	354.63	547	60.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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ARM and Fixed \$4,384,996,537

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,869,504	7,178	27.36	\$167,159	7.178	352.88	602	79.2
6	\$1,596,193	9	0.04	\$177,355	7.510	358.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$167,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,466	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months to Roll								
(Excludes 6876 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	80.6
7 - 12	12	\$613,176	2	0.02	\$306,588	8.038	347.81	71.1
13 - 18	17	\$25,009,140	165	0.77	\$151,571	7.708	352.34	80.5
19 - 24	23	\$527,724,653	2,925	16.31	\$180,419	6.878	358.55	81.5
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	79.5
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.869	359.23	81.3
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	81.2

Range of Margin								
(Excludes 6876 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	358.55	663	79.3
3.001 - 4.000	\$61,079,078	248	1.89	\$246,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.674	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.464	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.030	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$106,366	10.867	358.65	598	88.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Range of Maximum Rates								
(Excludes 6276 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.6
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5
11.001 - 11.500	\$50,473,866	262	1.56	\$192,648	5.362	357.87	678	79.9
11.501 - 12.000	\$145,485,661	729	4.50	\$199,569	5.589	357.85	663	79.1
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.48	648	79.4
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,576	6.479	359.09	611	79.7
13.501 - 14.000	\$810,627,592	3,508	18.88	\$174,067	6.963	359.02	600	81.3
14.001 - 14.500	\$387,823,378	2,388	11.99	\$182,405	7.447	359.08	595	83.4
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5
15.501 - 16.000	\$92,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.826	358.87	564	83.1
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	359.11	554	81.0
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Initial Periodic Rate Cap								
(Excludes 6276 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$18,012,847	113	0.56	\$159,406	7.602	358.80	597	81.4
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
1.500	\$2,317,596,197	12,805	71.65	\$180,992	6.863	359.39	606	81.1
2.000	\$33,749,035	209	1.04	\$161,479	6.943	358.72	622	82.0
3.000	\$864,412,475	5,274	26.72	\$163,901	6.886	357.53	626	81.5
3.180	\$100,244	1	0.00	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.00	\$71,127	5.850	359.00	643	80.0
3.360	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7
5.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Subsequent Periodic Rate Cap (Excludes 6876 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
1.000	\$789,465,662	4,868	24.41	\$162,175	6.910	357.49	626
1.250	\$1,058,362	7	0.03	\$152,623	6.552	358.79	642
1.500	\$2,441,011,390	13,514	75.46	\$180,628	6.863	359.34	607
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630
3.000	\$693,963	5	0.02	\$138,793	6.876	359.00	666
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612

Range of Lifetime Rate Floor (Excludes 6876 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	358.20	661
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.898	359.01	677
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.98	645
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612
7.001 - 8.000	\$788,493,173	4,952	24.38	\$159,225	7.547	358.82	596
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,065	8.498	358.73	577
9.001 - 10.000	\$74,353,079	638	2.30	\$116,541	9.474	358.65	569
> 10.000	\$16,026,250	200	0.50	\$80,131	10.838	359.04	555
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612

Next Interest Adjustment Date (Excludes 6876 Fixed Rate Mortgages)							
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.484	360.00	601
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588
06/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585
07/05	\$1,455,484	14	0.04	\$103,962	7.018	350.89	603
08/05	\$1,665,070	13	0.05	\$128,082	7.380	351.66	565
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589
10/05	\$8,355,505	52	0.26	\$160,683	7.669	352.71	590
11/05	\$10,777,385	75	0.33	\$143,698	7.429	354.62	606
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612
02/06	\$22,768,696	137	0.70	\$166,195	7.353	357.02	617
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622

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DESCRIPTION	Next Interest Adjustment Date				(Excludes 6870 Fixed Rate Mortgages)			
	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
06/06	\$804,094	4	0.02	\$201,024	8.088	349.80	576	78.0
07/06	\$510,111	4	0.02	\$127,523	6.538	350.50	606	78.7
08/06	\$804,667	7	0.02	\$114,952	7.070	351.62	570	83.5
09/06	\$6,591,809	33	0.20	\$199,752	6.655	352.40	610	74.5
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621	81.5
11/06	\$39,356,567	286	1.22	\$137,610	7.013	354.85	633	79.8
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638	79.9
01/07	\$79,045,358	486	2.44	\$162,645	6.692	356.29	639	80.3
02/07	\$53,801,650	283	1.66	\$190,112	6.858	357.03	620	81.0
03/07	\$123,879,135	758	3.83	\$153,429	7.311	358.07	606	82.1
04/07	\$1,114,953,881	6,286	34.47	\$177,371	6.898	359.01	609	81.7
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606	80.9
06/07	\$951,280	6	0.03	\$158,547	6.707	360.00	611	82.7
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	356.89	612	81.2

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Countrywide Asset-Backed Certificates, Series 2004-5

Group 2

ARM and Fixed \$1,211,760,711

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	7,823	
Total Outstanding Balance	\$1,211,760,711	
Average Loan Balance	\$154,897	\$4,458 to \$492,300
WA Mortgage Rate	6.979%	3.975% to 14.000%
Net WAC	6.470%	3.466% to 13.491%
ARM Characteristics		
WA Gross Margin	6.555%	2.500% to 12.500%
WA Months to First Roll	33	13 to 36
WA First Periodic Cap	1.940%	1.000% to 6.000%
WA Subsequent Periodic Cap	1.376%	1.000% to 4.500%
WA Lifetime Cap	13.714%	7.000% to 19.125%
WA Lifetime Floor	6.932%	2.500% to 12.125%
WA Original Term (months)	354	120 to 360
WA Remaining Term (months)	353	114 to 360
WA LTV	80.06%	8.82% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	611	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.08%	
2nd Liens	0.92%	
Prepayment Penalty at Loan Orig (% of all loans)	68.27%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	26.29%	SFR	76.84%	FULL	62.00%	RCO	61.12%	OO	97.94%	A	81.27%	0	31.73%
FL	7.81%	PUD	12.88%	STATED	38.00%	PUR	31.03%	INV	1.48%	A-	5.76%	6	0.05%
NY	6.04%	CND	6.04%			RNC	7.85%	2H	0.57%	B	7.37%	12	6.20%
TX	4.80%	2 FAM	3.03%							C	4.74%	24	14.85%
IL	4.39%	3 FAM	0.62%							C-	0.58%	36	47.16%
										D	0.27%		

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M	\$148,928,820	906	12.29	\$164,378	7.037	358.96	607	81.7
2/28 LIB6M - IO	\$35,560,127	159	2.93	\$223,649	6.184	359.21	649	81.4
3/27 LIB6M	\$635,191,595	4,087	52.42	\$155,418	7.039	359.67	600	81.3
3/27 LIB6M - IO	\$88,834,848	415	7.33	\$214,060	6.288	359.58	644	82.4
10Yr Fixed	\$130,984	2	0.01	\$65,492	6.674	118.55	646	58.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	115.93	625	86.9
15Yr Fixed	\$23,383,893	225	1.93	\$103,928	7.152	179.24	608	71.7
15Yr Fixed - 2nd	\$1,677,187	57	0.14	\$29,424	10.581	175.92	643	93.4
15Yr Fixed - CC	\$1,417,671	12	0.12	\$118,139	7.790	178.69	612	63.3
20Yr Fixed	\$4,141,132	32	0.34	\$129,410	6.947	238.24	617	75.6
20Yr Fixed - 2nd	\$1,691,829	49	0.14	\$34,527	11.016	236.71	650	94.9
30Yr Fixed	\$248,395,271	1,573	20.50	\$157,912	6.951	359.00	619	75.5
30Yr Fixed - 2nd	\$117,701	3	0.01	\$39,234	11.364	357.58	714	98.5
30Yr Fixed - CC	\$6,672,464	37	0.55	\$180,337	6.656	359.14	645	69.7
30Yr Fixed - IO	\$6,150,080	32	0.51	\$192,190	6.653	359.11	650	76.6
30/15 Fixed Balloon	\$1,800,203	15	0.15	\$120,014	7.906	178.54	600	78.6
30/15 Fixed Balloon - 2nd	\$7,611,833	216	0.63	\$35,240	10.504	177.30	649	98.5
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$908,513,391	5,567	74.97	\$163,196	6.940	359.53	607	81.5
Fixed 120	\$188,056	5	0.02	\$37,611	7.808	118.06	639	67.4
Fixed 180	\$35,890,788	525	2.96	\$68,363	8.086	178.62	618	78.4
Fixed 240	\$5,832,961	81	0.48	\$72,012	8.127	237.79	627	81.2
Fixed 360	\$261,335,515	1,645	21.57	\$158,867	6.939	359.01	621	75.4
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,003,989	102	0.17	\$19,847	10.535	189.37	636	95.4
\$25,000.01 - \$50,000.00	\$13,264,579	334	1.09	\$39,714	9.829	255.19	618	81.6
\$50,000.01 - \$75,000.00	\$42,727,633	671	3.53	\$63,678	8.211	331.95	605	78.2
\$75,000.01 - \$100,000.00	\$86,957,344	975	7.18	\$89,187	7.422	347.79	602	79.2
\$100,000.01 - \$150,000.00	\$270,887,601	2,158	22.35	\$125,527	7.170	354.70	607	80.3
\$150,000.01 - \$200,000.00	\$269,802,890	1,541	22.27	\$175,083	6.922	355.61	609	79.9
\$200,000.01 - \$250,000.00	\$228,513,881	1,018	18.86	\$224,473	6.712	356.54	611	79.7
\$250,000.01 - \$300,000.00	\$192,135,674	700	15.86	\$274,480	6.609	357.96	617	80.0

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ARM and Fixed \$1,211,760,711

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Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$300,000.01 - \$350,000.00	\$92,714,532	292	7.65	\$317,516	6.628	358.30	620	82.2
\$350,000.01 - \$400,000.00	\$7,961,023	21	0.66	\$379,096	6.733	359.48	636	77.6
\$400,000.01 - \$450,000.00	\$2,917,163	7	0.24	\$416,738	6.122	359.57	609	75.9
\$450,000.01 - \$500,000.00	\$1,874,420	4	0.15	\$468,605	6.774	360.00	619	82.6
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$5,350,881	47	0.44	\$113,849	7.914	351.13	590	84.9
Alaska	\$1,014,976	4	0.08	\$253,744	7.742	359.76	616	95.2
Arizona	\$28,496,515	229	2.35	\$124,439	6.956	353.41	623	82.1
Arkansas	\$4,320,048	38	0.36	\$113,685	7.936	348.29	614	89.4
California	\$318,520,418	1,556	26.29	\$204,705	6.454	356.37	622	77.1
Colorado	\$37,014,866	221	3.05	\$167,488	6.594	356.24	624	82.1
Connecticut	\$20,100,809	121	1.66	\$166,122	7.319	356.10	590	79.9
Delaware	\$1,669,490	9	0.14	\$185,499	7.436	359.91	605	88.0
District of Columbia	\$3,668,030	20	0.30	\$183,401	7.304	358.35	595	70.9
Florida	\$94,615,487	687	7.81	\$137,723	7.157	354.35	612	83.1
Georgia	\$33,060,950	251	2.73	\$131,717	7.617	351.02	605	84.7
Hawaii	\$6,644,310	28	0.55	\$237,297	6.882	356.48	643	82.0
Idaho	\$2,711,987	25	0.22	\$108,479	6.659	347.51	629	80.8
Illinois	\$53,152,946	369	4.39	\$144,046	7.198	352.44	607	80.8
Indiana	\$12,858,203	128	1.06	\$100,455	7.511	354.65	601	84.9
Iowa	\$2,399,604	28	0.20	\$85,707	7.775	344.96	613	84.9
Kansas	\$5,026,110	41	0.41	\$122,588	7.812	347.43	604	86.2
Kentucky	\$4,569,970	52	0.38	\$87,884	7.652	348.65	608	85.1
Louisiana	\$7,330,585	70	0.60	\$104,723	7.834	341.81	600	84.6
Maine	\$5,375,338	37	0.44	\$145,279	7.255	346.15	588	80.6
Maryland	\$36,530,019	211	3.01	\$173,128	7.212	356.18	596	79.8
Massachusetts	\$49,465,237	243	4.08	\$203,561	6.886	356.31	599	75.7
Michigan	\$37,305,670	327	3.08	\$114,085	7.486	350.37	601	82.6
Minnesota	\$21,717,297	130	1.79	\$167,056	7.304	356.76	603	82.0
Mississippi	\$4,381,050	46	0.36	\$95,240	7.692	343.34	615	87.6
Missouri	\$17,640,735	167	1.46	\$105,633	7.634	349.85	608	84.6
Montana	\$1,477,525	11	0.12	\$134,320	6.950	355.74	615	75.9
Nebraska	\$2,026,923	21	0.17	\$96,520	7.412	353.63	615	80.1
Nevada	\$27,696,731	164	2.29	\$168,883	6.850	353.24	616	81.8
New Hampshire	\$11,987,169	70	0.99	\$171,245	6.805	358.97	588	77.9
New Jersey	\$40,086,504	229	3.31	\$175,050	7.381	355.14	586	75.4
New Mexico	\$3,433,224	27	0.28	\$127,156	7.189	344.72	618	84.2
New York	\$73,172,577	338	6.04	\$216,487	6.875	353.55	597	73.8

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Group 2

ARM and Fixed \$1,211,760,711

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
North Carolina	\$17,118,729	136	1.41	\$125,873	7.520	348.64	611	86.6
North Dakota	\$202,320	2	0.02	\$101,160	6.075	313.74	676	80.0
Ohio	\$15,402,998	141	1.27	\$109,241	7.262	352.44	610	83.5
Oklahoma	\$5,093,478	54	0.42	\$94,324	7.962	339.65	598	86.8
Oregon	\$14,048,746	103	1.16	\$136,396	6.702	352.81	629	81.7
Pennsylvania	\$17,787,046	157	1.47	\$113,293	7.457	345.09	595	80.5
Rhode Island	\$3,613,047	21	0.30	\$172,050	7.286	352.46	618	80.3
South Carolina	\$6,021,782	52	0.50	\$115,804	8.019	351.19	590	85.0
South Dakota	\$479,561	6	0.04	\$79,927	7.067	339.23	631	79.8
Tennessee	\$14,999,629	130	1.24	\$115,382	7.443	354.20	611	87.2
Texas	\$58,129,181	520	4.80	\$111,787	7.252	342.99	612	82.6
Utah	\$9,895,766	69	0.82	\$143,417	6.619	353.51	640	82.6
Vermont	\$785,997	7	0.06	\$112,285	6.877	359.77	559	71.5
Virginia	\$35,467,317	222	2.93	\$159,763	7.090	350.71	603	81.3
Washington	\$27,838,390	168	2.30	\$165,693	6.755	353.60	622	82.8
West Virginia	\$1,727,691	18	0.14	\$95,983	7.884	345.91	620	85.9
Wisconsin	\$7,666,154	66	0.83	\$116,154	7.472	350.58	614	82.3
Wyoming	\$662,447	6	0.05	\$110,408	6.773	350.52	617	76.8
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$35,380,127	281	2.92	\$125,908	6.851	338.92	593	41.3
50.01 - 55.00	\$17,524,215	125	1.45	\$140,994	6.694	347.83	591	52.6
55.01 - 60.00	\$25,580,818	176	2.11	\$145,346	6.792	353.70	593	57.9
60.01 - 65.00	\$41,126,250	267	3.39	\$154,031	6.837	352.68	577	62.9
65.01 - 70.00	\$73,612,765	482	6.07	\$152,724	6.941	350.90	579	68.5
70.01 - 75.00	\$99,684,682	597	8.23	\$166,976	6.923	350.96	584	73.7
75.01 - 80.00	\$442,307,186	2,729	36.50	\$162,077	6.624	356.44	626	79.6
80.01 - 85.00	\$164,166,312	1,001	13.55	\$164,002	7.160	356.67	588	84.2
85.01 - 90.00	\$167,436,321	994	13.82	\$168,447	7.188	356.21	615	89.3
90.01 - 95.00	\$51,333,251	331	4.24	\$155,085	7.477	352.71	628	94.5
95.01 - 100.00	\$93,508,783	840	7.72	\$111,320	7.999	340.39	642	99.8
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$475,500	2	0.04	\$237,800	3.989	360.00	652	81.7

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Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 4.500	\$2,160,940	9	0.18	\$240,104	4.440	359.81	689	77.8
4.501 - 5.000	\$17,229,205	85	1.42	\$202,697	4.900	356.08	674	77.1
5.001 - 5.500	\$53,470,200	267	4.41	\$200,263	5.377	356.21	663	76.9
5.501 - 6.000	\$175,834,856	926	14.51	\$189,886	5.884	356.47	642	77.4
6.001 - 6.500	\$243,171,585	1,341	20.07	\$181,336	6.347	356.00	618	78.1
6.501 - 7.000	\$248,869,532	1,514	20.54	\$164,379	6.818	354.90	607	78.9
7.001 - 7.500	\$157,300,866	1,035	12.98	\$151,982	7.328	353.73	599	82.1
7.501 - 8.000	\$139,102,021	973	11.48	\$142,962	7.817	353.59	588	82.8
8.001 - 8.500	\$71,739,047	534	5.92	\$134,343	8.328	353.30	578	83.5
8.501 - 9.000	\$50,292,498	420	4.15	\$119,744	8.802	353.68	579	84.3
9.001 - 9.500	\$21,749,103	205	1.79	\$106,093	9.303	346.80	575	85.0
9.501 - 10.000	\$13,420,671	158	1.11	\$86,030	9.798	336.37	570	84.0
10.001 - 10.500	\$5,573,362	92	0.46	\$60,580	10.326	308.24	588	83.9
10.501 - 11.000	\$7,032,663	171	0.58	\$41,127	10.895	233.19	628	92.7
11.001 - 11.500	\$2,237,947	44	0.18	\$50,862	11.332	271.41	595	90.8
11.501 - 12.000	\$1,699,458	38	0.14	\$44,723	11.872	290.64	596	86.2
12.001 - 12.500	\$195,114	5	0.02	\$39,023	12.275	218.75	600	94.5
12.501 - 13.000	\$169,685	4	0.01	\$42,421	12.943	280.11	629	95.9
13.001 - 13.500	\$14,975	1	0.00	\$14,975	13.375	238.00	617	88.1
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$931,151,822	6,198	78.84	\$150,234	7.019	353.04	609	80.0
PUD	\$156,132,237	900	12.88	\$173,480	6.846	354.81	615	82.6
CND	\$73,164,021	481	8.04	\$152,108	6.846	355.28	624	80.1
2 FAM	\$36,731,505	175	3.03	\$209,894	6.857	352.46	612	73.8
3 FAM	\$7,462,442	30	0.62	\$248,748	6.683	356.25	604	72.5
4 FAM	\$4,189,304	18	0.35	\$232,739	6.636	359.68	643	74.5
CNDP	\$2,176,142	12	0.18	\$181,345	7.177	358.94	613	75.1
MNF	\$753,238	9	0.06	\$83,693	8.723	347.35	608	69.9
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$740,830,616	4,611	61.12	\$160,623	7.020	353.14	593	77.3
PUR	\$376,032,812	2,554	31.03	\$147,233	6.879	355.43	646	85.2

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Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RNC	\$95,097,283	658	7.85	\$144,525	7.059	347.78	612	81.3
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$1,188,848,142	7,823	97.94	\$155,693	6.974	353.49	610	80.2
INV	\$17,954,382	152	1.48	\$118,121	7.250	351.18	630	73.8
2H	\$6,958,186	48	0.57	\$144,962	7.137	350.44	610	72.6
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$188,056	5	0.02	\$37,611	7.808	118.06	639	67.4
121 - 180	\$35,890,788	525	2.98	\$68,363	8.086	178.62	618	78.4
181 - 300	\$5,832,961	81	0.48	\$72,012	8.127	237.79	627	81.2
301 - 360	\$1,169,848,905	7,212	98.54	\$162,209	6.939	359.41	610	80.1
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$751,304,390	5,037	62.00	\$149,157	6.987	353.00	600	80.8
STATED INCOME	\$460,456,321	2,786	38.00	\$165,275	6.967	354.14	628	78.8
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
801 - 820	\$1,123,776	7	0.09	\$160,539	5.845	353.82	804	71.8
781 - 800	\$3,952,454	21	0.33	\$188,212	6.026	345.30	790	77.6
761 - 780	\$8,026,729	48	0.66	\$167,224	5.998	353.37	770	80.7
741 - 760	\$11,350,792	66	0.94	\$171,982	6.155	354.00	750	80.3
721 - 740	\$22,172,917	141	1.83	\$157,255	6.265	355.79	729	83.0
701 - 720	\$36,054,912	225	2.98	\$160,244	6.265	352.04	710	82.3

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Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
681 - 700	\$57,082,952	367	4.71	\$155,539	6.478	351.50	690	82.2
661 - 680	\$94,109,413	608	7.77	\$154,725	6.576	352.61	670	82.3
641 - 660	\$138,404,668	883	11.42	\$155,744	6.706	352.59	650	82.1
621 - 640	\$150,570,919	933	12.43	\$151,384	6.789	353.72	631	82.3
601 - 620	\$157,004,375	1,026	12.96	\$153,025	7.020	352.77	611	82.7
581 - 600	\$138,012,902	918	11.39	\$150,669	7.149	352.68	590	80.7
561 - 580	\$120,438,326	767	9.94	\$157,025	7.181	353.30	570	78.3
541 - 560	\$113,015,092	740	9.33	\$152,723	7.382	354.07	551	76.9
521 - 540	\$98,615,584	648	8.14	\$152,656	7.485	355.89	531	74.4
501 - 520	\$59,512,503	412	4.91	\$144,448	7.724	356.63	512	72.5
<= 500	\$2,312,418	17	0.19	\$136,025	8.273	355.60	497	73.6
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$984,854,061	6,295	81.27	\$156,450	6.884	353.15	622	81.4
A-	\$69,765,433	458	5.76	\$152,326	7.214	353.08	572	76.9
B	\$89,365,393	615	7.37	\$145,310	7.430	355.35	561	75.5
C	\$57,447,566	373	4.74	\$154,015	7.462	354.81	557	71.2
C-	\$7,008,197	55	0.58	\$127,422	7.875	359.71	566	66.5
D	\$3,320,060	27	0.27	\$122,965	7.860	355.09	535	61.0
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$384,469,547	2,629	31.73	\$148,242	7.254	349.39	601	78.9
6	\$663,208	5	0.05	\$132,642	7.601	358.29	653	83.4
12	\$75,130,241	387	6.20	\$194,135	8.817	355.40	618	77.6
24	\$179,987,031	1,031	14.85	\$174,575	6.786	357.14	618	81.1
36	\$571,510,682	3,771	47.16	\$151,554	6.876	354.72	614	80.8
	\$1,211,760,711	7,823	100.00	\$154,897	6.979	353.43	611	80.1

Range of Months to Roll								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO
13 - 18	16	\$999,258	5	0.11	\$199,852	7.303	351.81	620
								76.8

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Range of Months to Roll								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
19 - 24	23	\$183,487,689	1,060	20.20	\$173,102	6.907	359.05	81.7
25 - 31	28	\$782,071	5	0.09	\$156,414	7.515	352.42	73.7
32 - 37	36	\$723,244,372	4,497	79.61	\$160,828	6.947	359.67	81.4
		\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	81.5

Range of Margin								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
2.001 - 3.000		\$408,500	2	0.04	\$204,250	5.875	358.64	77.9
3.001 - 4.000		\$16,812,214	75	1.83	\$221,496	5.035	359.70	78.7
4.001 - 5.000		\$96,435,306	505	10.61	\$190,961	5.695	359.65	78.1
5.001 - 6.000		\$233,228,873	1,363	25.67	\$171,114	6.426	359.63	79.1
6.001 - 7.000		\$260,023,960	1,601	28.62	\$162,413	7.009	359.46	82.2
7.001 - 8.000		\$182,491,562	1,200	20.09	\$152,076	7.624	359.48	84.6
8.001 - 9.000		\$100,339,249	669	11.04	\$149,984	7.853	359.39	82.8
9.001 - 10.000		\$16,288,532	126	1.79	\$129,274	8.705	359.47	83.5
10.001 - 11.000		\$2,144,655	21	0.24	\$102,126	9.942	359.51	84.6
11.001 - 12.000		\$483,040	4	0.05	\$120,760	10.966	359.77	87.2
12.001 - 13.000		\$57,500	1	0.01	\$57,500	7.875	360.00	78.2
6.555		\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	81.5

Range of Maximum Rates								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
<= 8.000		\$195,500	1	0.02	\$195,500	5.875	359.00	85.0
9.001 - 10.000		\$843,596	4	0.09	\$210,899	5.587	359.35	83.0
10.001 - 10.500		\$1,996,980	10	0.22	\$199,698	5.058	359.25	79.9
10.501 - 11.000		\$6,696,591	34	0.74	\$196,959	5.224	359.53	80.3
11.001 - 11.500		\$11,713,737	63	1.29	\$185,932	5.384	359.29	79.4
11.501 - 12.000		\$36,174,991	192	3.98	\$188,411	5.562	359.32	79.7
12.001 - 12.500		\$66,156,177	347	7.28	\$190,852	5.825	359.41	79.9
12.501 - 13.000		\$139,082,619	764	15.31	\$182,045	6.107	359.55	79.3
13.001 - 13.500		\$172,715,607	972	19.01	\$177,691	6.504	359.60	79.4
13.501 - 14.000		\$172,986,285	1,058	19.04	\$163,503	6.974	359.53	81.0
14.001 - 14.500		\$106,306,894	688	11.70	\$154,516	7.456	359.56	84.2
14.501 - 15.000		\$92,363,775	621	10.17	\$148,734	7.934	359.54	84.6
15.001 - 15.500		\$44,355,689	323	4.88	\$135,231	8.399	359.55	85.5
15.501 - 16.000		\$30,996,506	244	3.41	\$127,035	8.840	359.35	85.2
16.001 - 16.500		\$12,762,461	110	1.40	\$116,022	9.335	359.59	86.0

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 2

ARM and Fixed \$1,211,760,711

Detailed Report

Range of Maximum Rates								(Excludes 2256 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
16.501 - 17.000	\$8,380,643	75	0.92	\$111,742	9.797	359.72	555	81.9
17.001 - 17.500	\$2,250,761	24	0.25	\$93,782	10.274	359.76	557	81.6
17.501 - 18.000	\$1,091,634	14	0.12	\$77,974	10.919	359.87	575	89.5
18.001 - 18.500	\$962,424	11	0.11	\$87,493	11.328	359.89	558	83.0
18.501 - 19.000	\$441,400	6	0.05	\$73,567	11.925	360.00	561	79.2
19.001 - 19.500	\$39,120	1	0.00	\$39,120	12.125	360.00	501	80.0
13.714	\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	607	81.5

Initial Periodic Rate Cap								(Excludes 2256 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$5,619,867	39	0.62	\$144,099	7.539	359.20	594	83.2
1.125	\$195,500	1	0.02	\$195,500	5.975	359.00	628	85.0
1.500	\$619,368,115	3,778	68.17	\$163,941	6.937	359.79	604	81.1
2.000	\$22,847,576	151	2.51	\$151,308	7.139	358.92	615	83.5
3.000	\$260,073,172	1,596	28.63	\$162,953	8.915	358.98	615	82.1
3.360	\$143,765	1	0.02	\$143,765	7.040	358.00	588	87.7
6.000	\$255,395	1	0.03	\$255,395	7.500	359.00	699	80.0
	\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	607	81.5

Subsequent Periodic Rate Cap								(Excludes 2256 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$228,542,232	1,430	25.16	\$159,820	6.995	359.01	615	82.7
1.250	\$754,799	4	0.08	\$188,700	6.185	358.71	652	82.6
1.500	\$677,794,508	4,125	74.60	\$154,314	6.922	359.70	605	81.1
2.000	\$771,691	4	0.08	\$192,923	6.842	356.16	650	89.3
3.000	\$573,661	3	0.06	\$191,220	6.820	359.00	677	95.7
4.500	\$76,500	1	0.01	\$76,500	6.900	360.00	661	79.3
	\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	607	81.5

Range of Lifetime Rate Floor								(Excludes 2256 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$210,348	2	0.02	\$105,174	4.970	358.00	669	75.9
3.001 - 4.000	\$1,081,075	4	0.12	\$270,269	5.291	358.88	656	82.7
4.001 - 5.000	\$19,079,030	91	2.10	\$209,660	4.910	359.66	675	78.2
5.001 - 6.000	\$176,696,191	918	19.45	\$192,480	5.758	359.57	644	78.9

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 2

ARM and Fixed \$1,211,760,711

Detailed Report

Range of Lifetime Rate Floor								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
6.001 - 7.000	\$356,591,470	2,067	39.25	\$172,516	6.587	359.57	608	79.8
7.001 - 8.000	\$228,443,665	1,492	25.14	\$153,112	7.556	359.47	592	84.3
8.001 - 9.000	\$95,528,168	711	10.51	\$134,357	8.512	359.40	573	85.1
9.001 - 10.000	\$25,983,047	225	2.86	\$115,480	9.457	359.50	566	84.9
> 10.000	\$4,900,396	57	0.54	\$85,972	10.790	359.87	563	84.1
	\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	607	81.5

Next Interest Adjustment Date								
(Excludes 2256 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
08/05	\$273,180	1	0.03	\$273,180	6.500	349.00	662	80.0
09/05	\$277,654	1	0.03	\$277,654	8.750	352.00	524	68.0
10/05	\$267,741	2	0.03	\$133,871	6.157	353.00	734	80.4
11/05	\$180,683	1	0.02	\$180,683	7.990	354.00	536	80.0
12/05	\$1,182,280	7	0.13	\$168,897	7.400	355.20	607	87.7
01/06	\$1,211,188	6	0.13	\$201,861	7.512	356.00	603	82.8
02/06	\$5,837,159	34	0.64	\$171,881	7.415	357.00	601	85.0
03/06	\$31,859,460	187	3.51	\$170,371	7.048	358.10	606	81.8
04/06	\$86,919,465	492	9.57	\$176,666	6.895	358.01	617	81.2
05/06	\$56,478,156	334	6.22	\$169,096	6.771	360.00	621	81.9
06/06	\$164,599	1	0.02	\$164,599	7.490	349.00	563	55.3
08/06	\$96,227	1	0.01	\$96,227	8.680	352.00	534	74.7
10/06	\$330,227	2	0.04	\$165,114	7.558	353.34	613	79.0
11/06	\$191,018	1	0.02	\$191,018	6.875	354.00	590	80.0
01/07	\$1,101,961	6	0.12	\$183,660	7.387	356.09	609	85.6
02/07	\$4,641,468	25	0.51	\$185,659	7.267	357.00	585	79.3
03/07	\$24,354,927	146	2.88	\$166,815	7.354	358.15	590	81.7
04/07	\$181,536,436	1,135	19.98	\$159,944	7.043	359.02	608	82.4
05/07	\$511,074,970	3,181	56.25	\$160,665	6.890	360.00	605	81.1
06/07	\$534,810	4	0.06	\$133,653	6.507	360.00	640	77.0
	\$908,513,391	5,567	100.00	\$163,196	6.940	359.53	607	81.5

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr LIB6M	\$200,500	2	0.00	\$100,250	6.484	360.00	601	90.6
2/29 LIB6M	\$443,600,312	2,673	10.12	\$165,956	7.090	358.12	611	81.3
2/28 LIB6M - IO	\$109,271,338	417	2.49	\$262,042	6.209	358.88	650	82.1
3/27 LIB6M	\$2,323,211,457	13,901	52.98	\$167,125	6.988	358.96	605	81.0
3/27 LIB6M - IO	\$358,476,215	1,415	8.18	\$253,340	6.207	359.37	642	82.3
10Yr Fixed	\$662,417	9	0.02	\$73,602	7.531	117.23	614	63.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9
15Yr Fixed	\$77,883,047	678	1.78	\$114,872	6.969	179.08	606	70.3
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,062	10.824	175.94	638	92.8
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0
20Yr Fixed	\$7,815,255	61	0.18	\$128,119	7.105	237.48	614	75.2
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$39,878	11.116	238.23	649	93.6
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.82	708	98.7
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	679	68.2
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	6.748	359.06	621	75.3
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3
30/15 Fixed Balloon - 2nd	\$13,671,132	324	0.31	\$42,195	10.592	177.26	653	98.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	91.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	173.71	613	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
Fixed 360	\$1,038,028,230	5,566	23.63	\$186,135	6.590	359.11	627	74.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.813	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,167	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$816,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

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Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,893	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.690	358.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.67	\$274,098	6.808	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,879,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	287	2.91	\$478,618	6.459	357.64	633	78.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	646	79.0
\$550,000.01 - \$600,000.00	\$29,893,601	52	0.68	\$574,685	6.285	359.15	641	76.0
\$600,000.01 - \$650,000.00	\$8,258,838	13	0.19	\$635,295	5.896	359.00	674	68.4
\$650,000.01 - \$700,000.00	\$3,379,849	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	648	57.5
\$800,000.01 - \$850,000.00	\$3,286,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,548	4	0.09	\$981,152	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$19,742,120	185	0.45	\$106,714	7.730	352.53	598	85.2
Alaska	\$1,869,652	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	6,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,880	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,026,161	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,061	147	0.81	\$240,436	6.716	352.99	624	77.5
Idaho	\$16,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,946,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.681	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.89	601	80.1

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State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	666	3.42	\$225,288	6.734	358.53	604	76.7
Michigan	\$120,257,214	952	2.74	\$126,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,716	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,616	39	0.11	\$124,939	7.003	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.201	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,928,337	695	3.10	\$195,582	7.313	355.08	592	76.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,466	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$52,763,104	404	1.20	\$130,602	7.381	354.27	605	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	606	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	76.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.644	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.634	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	359.48	566	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,261	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.086	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.892	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.672	349.16	600	57.9
60.01 - 65.00	\$166,061,984	962	3.79	\$172,622	6.764	351.03	591	63.0
65.01 - 70.00	\$302,949,691	1,719	6.91	\$176,236	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,768	35.28	\$176,485	6.525	356.46	631	79.6

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ARM and Fixed \$4,384,996,537

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Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.966	355.85	600	84.1
85.01 - 90.00	\$659,406,914	3,533	15.04	\$186,642	7.072	356.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	348.68	644	99.7
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,963	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$65,817,851	291	1.50	\$226,178	4.873	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$236,148	5.384	356.38	670	76.0
5.501 - 6.000	\$686,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.36	\$176,923	6.820	354.77	607	79.2
7.001 - 7.500	\$536,287,665	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,295	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,348	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.806	343.26	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,954	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	308.94	598	87.0
12.001 - 12.500	\$633,887	13	0.01	\$48,761	12.242	256.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$3,381,647,646	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	358.42	620	81.7
CND	\$234,006,271	1,443	5.34	\$162,167	6.796	355.84	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.62	\$239,278	6.759	352.11	627	72.2

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Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,764	53	0.22	\$184,467	7.121	358.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.86	\$178,499	6.881	353.75	601	78.8
PUR	\$1,351,585,553	8,053	30.82	\$167,836	6.785	356.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	349.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	646	75.6
2H	\$27,543,813	170	0.63	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,263	155	0.28	\$73,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$173,142	6.830	356.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,641,410,822	16,002	60.24	\$185,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	5.936	354.64	628	78.5
SIMPLE	\$2,001,859	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,366,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$18,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
761 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 760	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,955,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,672,111	1,250	5.28	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,825,831	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,875	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$567,754,904	3,240	12.95	\$175,233	6.906	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.60	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	67	0.26	\$169,968	7.970	358.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	626	80.8
A-	\$215,953,392	1,317	4.92	\$163,974	7.075	353.44	576	76.6
B	\$302,429,147	1,973	6.90	\$153,284	7.281	353.72	565	74.6
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1
C-	\$34,017,660	250	0.78	\$136,071	7.787	354.59	555	66.2
D	\$15,426,626	106	0.35	\$145,534	7.843	354.63	547	60.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,869,504	7,178	27.36	\$167,159	7.178	352.88	602	79.2
6	\$1,596,193	9	0.04	\$177,355	7.510	358.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$167,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,465	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months to Roll								
(Excludes 60/60 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	601
7 - 12	12	\$613,176	2	0.02	\$306,588	6.038	347.81	609
13 - 18	17	\$25,009,140	165	0.77	\$151,571	7.708	352.34	586
19 - 24	23	\$527,724,653	2,925	18.31	\$180,419	6.878	358.55	620
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	634
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.859	359.23	609
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612

Range of Margin								
(Excludes 60/60 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	358.55	663	79.3
3.001 - 4.000	\$61,079,076	248	1.89	\$248,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.674	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.464	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.030	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$108,366	10.867	358.65	598	88.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Range of Maximum Rates								(Excludes 6875 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.6
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5
11.001 - 11.500	\$50,473,866	262	1.56	\$192,648	5.362	357.87	678	79.9
11.501 - 12.000	\$145,485,661	729	4.50	\$199,569	5.589	357.85	663	79.1
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.46	648	79.4
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,576	6.479	359.09	611	79.7
13.501 - 14.000	\$610,627,592	3,508	18.88	\$174,067	6.963	359.02	600	81.3
14.001 - 14.500	\$387,823,378	2,388	11.99	\$162,405	7.447	359.08	595	83.4
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5
15.501 - 16.000	\$92,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.826	358.87	564	83.1
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	358.11	554	81.0
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Initial Periodic Rate Cap								(Excludes 6875 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$18,012,847	113	0.56	\$159,406	7.602	358.80	597	81.4
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
1.500	\$2,317,596,197	12,805	71.65	\$180,992	6.863	359.39	606	81.1
2.000	\$33,749,035	209	1.04	\$161,479	8.943	358.72	622	82.0
3.000	\$864,412,475	5,274	28.72	\$163,901	6.886	357.53	626	81.5
3.160	\$100,244	1	0.00	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.00	\$71,127	5.850	359.00	643	80.0
3.360	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7
6.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Subsequent Periodic Rate Cap								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$789,465,662	4,868	24.41	\$162,175	6.910	357.49	626	81.7
1.250	\$1,068,362	7	0.03	\$152,623	6.552	358.79	642	84.2
1.500	\$2,441,011,390	13,514	75.46	\$180,528	6.863	359.34	607	81.1
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630	79.4
3.000	\$693,963	5	0.02	\$138,793	6.876	359.00	666	91.8
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661	79.3
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Lifetime Rate Floor								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671	79.2
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	358.20	661	83.9
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.898	359.01	677	79.0
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.96	645	78.8
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612	80.2
7.001 - 8.000	\$788,483,173	4,952	24.38	\$159,225	7.547	358.82	596	83.7
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,065	8.498	358.73	577	84.4
9.001 - 10.000	\$74,353,079	638	2.30	\$116,541	9.474	358.65	569	84.4
> 10.000	\$18,026,250	200	0.50	\$80,131	10.838	359.04	555	80.5
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Next Interest Adjustment Date								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529	80.0
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588	71.9
06/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585	82.3
07/05	\$1,455,464	14	0.04	\$103,962	7.018	350.89	603	80.3
08/05	\$1,665,070	13	0.05	\$128,082	7.360	351.66	585	79.2
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589	78.4
10/05	\$8,355,505	52	0.26	\$160,683	7.669	352.71	590	82.0
11/05	\$10,777,385	75	0.33	\$143,698	7.429	354.62	606	81.5
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640	82.0
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612	79.0
02/06	\$22,768,698	137	0.70	\$166,195	7.353	357.02	617	82.9
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620	82.4
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619	81.3
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622	81.3

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DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	Next Interest Adjustment Date				ORIG LTV
					GROSS WAC	REMG. TERM	FICO	(Excludes 6578 Fixed Rate Mortgages)	
06/06	\$804,094	4	0.02	\$201,024	8.088	349.80	576		76.0
07/06	\$510,111	4	0.02	\$127,528	6.538	350.50	606		78.7
08/06	\$304,667	7	0.02	\$114,952	7.070	351.62	570		83.5
09/06	\$6,591,809	33	0.20	\$199,752	6.655	352.40	610		74.5
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621		81.5
11/06	\$39,356,567	286	1.22	\$137,610	7.013	354.85	633		79.8
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638		79.9
01/07	\$79,045,358	486	2.44	\$162,645	6.692	356.29	639		80.3
02/07	\$53,801,650	283	1.66	\$190,112	6.858	357.03	620		81.0
03/07	\$123,879,135	758	3.83	\$163,429	7.311	358.07	606		82.1
04/07	\$1,114,953,881	6,286	34.47	\$177,371	6.898	359.01	609		81.7
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606		80.9
06/07	\$951,280	6	0.03	\$158,547	6.707	360.00	611		82.7
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612		81.2

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ARM and Fixed \$691,999,712

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	3,330	
Total Outstanding Balance	\$691,999,712	
Average Loan Balance	\$207,808	\$23,476 to \$972,967
WA Mortgage Rate	6.837%	4.250% to 13.250%
Net WAC	6.328%	3.741% to 12.741%
ARM Characteristics		
WA Gross Margin	6.488%	2.875% to 12.950%
WA Months to First Roll	31	11 to 36
WA First Periodic Cap	2.126%	1.000% to 6.000%
WA Subsequent Periodic Cap	1.311%	1.000% to 3.000%
WA Lifetime Cap	13.537%	10.250% to 19.000%
WA Lifetime Floor	6.881%	2.750% to 12.950%
WA Original Term (months)	356	120 to 360
WA Remaining Term (months)	355	116 to 360
WA LTV	79.50%	11.39% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	619	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.59%	
2nd Liens	0.41%	
Prepayment Penalty at Loan Orig (% of all loans)	77.39%	

<u>Top 5 States:</u>		<u>Top 5 Prop:</u>		<u>Doc Types:</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	41.22%	SFR	77.18%	FULL	75.30%	RCO	57.02%	OO	96.75%	A	83.84%	0	22.61%
FL	5.90%	PUD	14.83%	STATED	24.60%	PUR	35.45%	INV	2.83%	A-	3.93%	6	0.07%
MA	3.49%	CND	4.42%	SIMPLE	0.10%	RNC	7.53%	2H	0.42%	B	6.24%	12	6.52%
NY	3.43%	2 FAM	2.30%							C	4.58%	24	16.86%
TX	3.42%	3 FAM	0.69%							C-	1.29%	36	44.97%
										D	0.13%	60	8.96%

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M	\$109,615,033	661	15.84	\$185,832	7.210	357.19	608	81.0
2/28 LIB6M - IO	\$30,132,860	98	4.35	\$313,884	6.221	358.35	645	83.2
3/27 LIB6M	\$339,032,207	1,733	48.99	\$195,633	7.075	358.39	607	80.8
3/27 LIB6M - IO	\$96,947,803	305	14.01	\$317,862	6.119	359.18	645	81.7
10Yr Fixed	\$211,831	2	0.03	\$105,916	6.904	117.59	569	49.0
15Yr Fixed	\$8,993,402	67	1.30	\$134,230	6.749	178.14	611	66.4
15Yr Fixed - 2nd	\$181,795	3	0.03	\$60,598	11.502	175.67	595	78.3
15Yr Fixed - CC	\$795,500	2	0.11	\$397,750	5.866	179.47	660	65.4
20Yr Fixed	\$2,329,134	18	0.34	\$129,398	7.245	236.19	600	77.6
20Yr Fixed - 2nd	\$565,052	8	0.08	\$70,832	11.504	233.97	642	87.2
25Yr Fixed	\$486,116	4	0.07	\$121,529	6.740	295.75	671	68.3
30Yr Fixed	\$74,088,696	331	10.71	\$223,833	6.533	358.62	625	73.8
30Yr Fixed - 2nd	\$23,986	1	0.00	\$23,986	8.750	359.00	682	100.0
30Yr Fixed - CC	\$20,784,558	56	3.00	\$371,153	5.963	359.63	693	62.6
30Yr Fixed - IO	\$5,441,400	16	0.79	\$340,088	6.086	359.59	647	74.0
30/15 Fixed Balloon	\$297,126	2	0.04	\$148,563	7.601	172.94	640	63.3
30/15 Fixed Balloon - 2nd	\$2,073,212	25	0.30	\$82,928	10.771	176.82	655	95.8
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$575,727,903	2,795	83.20	\$205,985	6.895	358.29	616	81.1
Fixed 120	\$211,831	2	0.03	\$105,916	6.904	117.59	569	49.0
Fixed 180	\$12,341,035	99	1.78	\$124,657	7.458	177.84	622	71.3
Fixed 240	\$2,894,187	26	0.42	\$111,315	8.077	235.76	608	79.4
Fixed 300	\$486,116	4	0.07	\$121,529	6.740	295.75	671	68.3
Fixed 360	\$100,338,640	404	14.50	\$248,363	6.391	358.89	640	71.5
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$120,588	5	0.02	\$24,118	9.303	297.31	619	75.8
\$25,000.01 - \$50,000.00	\$3,078,222	71	0.44	\$43,355	8.646	328.33	578	66.3
\$50,000.01 - \$75,000.00	\$18,764,846	296	2.71	\$63,395	8.292	342.96	590	76.7
\$75,000.01 - \$100,000.00	\$37,822,174	431	5.47	\$87,754	7.885	343.98	601	78.1
\$100,000.01 - \$150,000.00	\$89,670,684	721	12.96	\$124,370	7.366	351.53	608	80.5
\$150,000.01 - \$200,000.00	\$89,010,781	507	12.86	\$175,564	7.137	353.71	608	79.8
\$200,000.01 - \$250,000.00	\$63,868,016	285	9.23	\$224,098	6.901	355.03	620	81.2

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Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$250,000.01 - \$300,000.00	\$49,238,934	180	7.12	\$273,550	6.866	350.70	615	80.1
\$300,000.01 - \$350,000.00	\$71,257,051	214	10.30	\$333,024	6.544	356.80	627	79.6
\$350,000.01 - \$400,000.00	\$108,993,515	291	15.75	\$374,548	6.351	357.82	633	81.1
\$400,000.01 - \$450,000.00	\$61,058,395	143	8.82	\$426,982	6.350	356.63	628	80.2
\$450,000.01 - \$500,000.00	\$52,720,047	110	7.62	\$479,273	6.392	357.36	626	78.5
\$500,000.01 - \$550,000.00	\$14,825,790	28	2.14	\$529,493	6.439	352.05	625	78.3
\$550,000.01 - \$600,000.00	\$13,837,213	24	2.00	\$578,551	6.294	356.08	627	75.4
\$600,000.01 - \$650,000.00	\$3,803,436	6	0.55	\$638,906	5.934	358.50	643	72.8
\$650,000.01 - \$700,000.00	\$675,000	1	0.10	\$675,000	6.750	360.00	611	73.4
\$700,000.01 - \$750,000.00	\$6,545,610	9	0.95	\$727,290	6.286	359.13	635	70.7
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.34	\$774,723	5.919	359.33	646	57.5
\$800,000.01 - \$850,000.00	\$2,461,564	3	0.36	\$820,521	6.499	359.67	657	66.7
> \$900,000.00	\$1,883,667	2	0.27	\$941,834	6.185	359.48	614	70.0
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$2,880,393	24	0.42	\$120,018	7.925	350.93	594	88.0
Alaska	\$185,979	2	0.03	\$92,990	8.177	359.00	554	88.0
Arizona	\$12,625,125	83	1.82	\$152,110	6.686	354.32	637	80.6
Arkansas	\$1,179,553	14	0.17	\$84,254	8.707	358.59	573	84.6
California	\$285,248,594	975	41.22	\$292,563	6.336	355.06	634	77.4
Colorado	\$16,230,178	76	2.35	\$213,555	6.584	352.61	623	82.7
Connecticut	\$11,240,267	47	1.62	\$239,155	7.037	352.52	610	80.7
Delaware	\$3,408,491	17	0.49	\$200,499	7.422	345.00	593	78.7
District of Columbia	\$865,981	4	0.13	\$216,495	6.945	358.67	560	63.6
Florida	\$40,815,932	267	5.90	\$152,869	7.233	355.26	610	81.2
Georgia	\$15,585,161	95	2.25	\$164,054	7.738	355.61	597	84.2
Hawaii	\$1,300,562	7	0.19	\$185,795	7.282	302.16	590	74.8
Idaho	\$3,702,293	23	0.54	\$160,969	6.438	355.33	627	79.9
Illinois	\$18,028,923	114	2.61	\$158,148	7.223	355.02	618	80.3
Indiana	\$6,670,234	58	0.96	\$115,004	7.390	354.42	598	79.9
Iowa	\$1,152,438	14	0.17	\$82,317	8.813	344.43	584	83.7
Kansas	\$2,423,878	16	0.35	\$151,492	7.996	358.81	626	88.0
Kentucky	\$1,645,347	17	0.24	\$96,785	6.900	357.45	625	83.9
Louisiana	\$1,404,421	11	0.20	\$127,675	7.184	323.37	610	72.6
Maine	\$593,981	6	0.09	\$98,997	7.354	357.48	562	67.3
Maryland	\$12,330,901	52	1.78	\$237,133	7.265	358.48	612	83.7
Massachusetts	\$24,129,171	90	3.49	\$268,102	6.968	357.83	596	75.3
Michigan	\$22,830,805	173	3.30	\$131,970	7.476	357.19	602	81.4
Minnesota	\$11,171,054	52	1.61	\$214,828	7.333	356.96	622	86.4

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ARM and Fixed \$691,999,712

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State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Mississippi	\$1,714,945	17	0.25	\$100,879	8.077	347.00	598	84.5
Missouri	\$11,750,196	94	1.70	\$125,002	7.770	356.35	598	83.8
Montana	\$570,471	4	0.08	\$142,618	7.404	356.27	615	82.3
Nebraska	\$460,685	6	0.07	\$76,781	8.464	356.95	586	83.6
Nevada	\$12,842,530	56	1.86	\$229,331	6.879	353.43	624	82.9
New Hampshire	\$2,734,494	14	0.40	\$195,321	6.932	354.92	621	79.5
New Jersey	\$20,085,063	84	2.90	\$239,108	7.291	356.61	593	76.4
New Mexico	\$1,453,126	8	0.21	\$181,641	7.253	359.13	591	89.6
New York	\$23,702,126	92	3.43	\$257,632	6.948	356.47	599	71.7
North Carolina	\$8,859,780	60	1.28	\$147,663	7.364	357.79	596	89.9
North Dakota	\$505,476	2	0.07	\$252,738	6.265	202.45	559	80.0
Ohio	\$5,942,018	52	0.86	\$114,270	7.524	354.60	623	87.8
Oklahoma	\$1,439,377	16	0.21	\$89,981	8.200	344.49	607	81.9
Oregon	\$8,536,427	46	1.23	\$185,575	6.934	355.47	622	82.0
Pennsylvania	\$11,695,362	68	1.69	\$171,991	7.220	347.03	600	80.3
Rhode Island	\$2,283,042	14	0.33	\$163,074	6.851	347.03	610	73.1
South Carolina	\$2,770,676	18	0.40	\$153,926	7.607	358.73	609	89.7
South Dakota	\$70,220	1	0.01	\$70,220	9.690	355.00	532	58.5
Tennessee	\$4,363,792	40	0.63	\$109,095	7.743	347.04	612	89.7
Texas	\$23,680,591	158	3.42	\$149,677	7.249	348.81	605	82.8
Utah	\$4,525,352	27	0.65	\$167,606	6.831	345.17	626	82.7
Vermont	\$609,466	2	0.09	\$304,733	7.727	359.00	544	63.1
Virginia	\$22,193,651	104	3.21	\$213,400	7.088	355.78	608	79.4
Washington	\$17,716,933	83	2.56	\$213,457	6.517	353.74	639	83.9
West Virginia	\$443,847	3	0.06	\$147,949	7.939	318.81	575	89.2
Wisconsin	\$3,306,662	23	0.48	\$143,768	8.161	357.87	603	82.6
Wyoming	\$93,735	1	0.01	\$93,735	7.800	356.00	657	89.5
	\$691,999,712	3,330	100.00	\$207,608	6.837	354.53	619	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$21,563,204	140	3.12	\$154,023	8.798	344.11	610	40.6
50.01 - 55.00	\$11,269,424	58	1.63	\$194,300	6.970	347.88	576	53.0
55.01 - 60.00	\$16,267,531	78	2.35	\$208,558	6.545	341.63	633	57.8
60.01 - 65.00	\$31,307,996	148	4.52	\$211,541	6.844	350.51	603	62.9
65.01 - 70.00	\$53,470,335	234	7.73	\$228,506	6.731	354.07	591	68.5
70.01 - 75.00	\$63,988,452	300	9.25	\$213,295	6.906	355.87	596	73.5
75.01 - 80.00	\$250,849,513	1,191	36.25	\$210,621	6.441	356.48	632	79.6
80.01 - 85.00	\$47,881,502	233	6.92	\$205,500	7.118	352.38	610	84.1
85.01 - 90.00	\$103,058,791	475	14.89	\$216,966	7.117	355.79	618	89.8
90.01 - 95.00	\$37,469,234	167	5.41	\$224,367	7.231	358.32	620	94.4

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Computational Materials For

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ARM and Fixed \$691,999,712

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Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
95.01 - 100.00	\$54,873,731	306	7.93	\$179,326	7.811	353.02	641	99.7
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4.001 - 4.500	\$2,370,834	10	0.34	\$237,083	4.429	353.54	687	79.7
4.501 - 5.000	\$12,300,622	45	1.78	\$273,347	4.828	357.25	688	80.3
5.001 - 5.500	\$59,190,711	194	8.55	\$305,107	5.383	355.40	657	75.4
5.501 - 6.000	\$116,818,289	406	16.88	\$287,730	5.860	354.56	651	75.2
6.001 - 6.500	\$138,967,599	527	20.08	\$263,696	6.325	355.77	626	78.2
6.501 - 7.000	\$122,920,400	586	17.76	\$209,762	6.813	354.96	609	80.4
7.001 - 7.500	\$78,477,858	401	11.34	\$195,705	7.330	355.68	602	82.5
7.501 - 8.000	\$63,074,525	368	9.11	\$171,398	7.810	355.61	595	84.7
8.001 - 8.500	\$37,225,025	269	5.38	\$138,383	8.332	353.53	579	81.2
8.501 - 9.000	\$29,579,758	227	4.27	\$130,307	8.791	354.99	569	81.9
9.001 - 9.500	\$15,917,309	140	2.30	\$113,695	9.285	352.91	571	82.8
9.501 - 10.000	\$8,513,437	76	1.23	\$112,019	9.814	352.52	564	83.0
10.001 - 10.500	\$2,938,919	28	0.42	\$104,961	10.347	341.37	550	79.9
10.501 - 11.000	\$2,084,202	29	0.30	\$71,869	10.877	237.00	620	92.8
11.001 - 11.500	\$788,365	13	0.11	\$60,490	11.338	254.06	616	84.5
11.501 - 12.000	\$600,131	8	0.09	\$75,016	11.957	312.02	600	89.5
12.001 - 12.500	\$98,184	1	0.01	\$98,184	12.125	176.00	586	85.0
12.501 - 13.000	\$57,387	1	0.01	\$57,387	12.950	359.00	514	70.0
13.001 - 13.500	\$78,158	1	0.01	\$78,158	13.250	235.00	592	17.8
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$534,104,405	2,665	77.18	\$200,414	6.859	354.14	618	79.3
PUD	\$102,623,746	386	14.83	\$265,865	6.618	357.31	624	81.1
CND	\$30,570,902	165	4.42	\$185,278	6.964	353.87	634	81.5
2 FAM	\$15,908,797	75	2.30	\$212,117	7.209	351.30	615	73.1
3 FAM	\$4,790,248	18	0.69	\$266,125	6.709	350.53	623	68.9
CNDP	\$2,079,422	9	0.30	\$231,047	7.053	358.15	634	84.7
4 FAM	\$1,364,908	7	0.20	\$194,987	7.557	357.86	643	82.9
MNF	\$557,284	5	0.08	\$111,457	7.144	354.37	614	76.9
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

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Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$394,579,958	1,877	57.02	\$210,218	6.910	353.18	605	78.4
PUR	\$245,279,937	1,165	35.45	\$210,541	6.677	357.16	643	84.8
RNC	\$52,139,818	288	7.53	\$181,041	7.035	352.40	614	78.3
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$669,485,672	3,196	96.75	\$209,476	6.825	354.58	618	79.7
INV	\$19,577,848	118	2.83	\$165,914	7.139	352.06	648	75.1
2H	\$2,936,195	16	0.42	\$183,512	7.561	358.65	614	69.9
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$211,831	2	0.03	\$105,916	6.904	117.59	569	49.0
121 - 180	\$12,341,035	99	1.78	\$124,657	7.458	177.64	622	71.3
181 - 300	\$3,380,303	30	0.49	\$112,677	7.885	244.39	617	77.8
301 - 360	\$676,066,543	3,199	97.70	\$211,337	6.820	358.38	619	79.7
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$521,091,125	2,457	75.30	\$212,084	6.771	354.66	617	79.9
STATED INCOME	\$170,219,553	870	24.60	\$195,655	7.037	354.26	627	78.2
SIMPLE	\$689,034	3	0.10	\$229,678	6.978	325.08	597	72.9
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$105,967	2	0.02	\$52,983	8.482	358.50		64.9
801 - 820	\$391,400	1	0.06	\$391,400	5.750	360.00	803	48.9
781 - 800	\$3,528,412	11	0.51	\$320,765	5.669	359.40	787	63.6

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Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
761 - 780	\$8,605,297	25	0.95	\$264,212	5.851	354.02	770	71.8
741 - 760	\$8,660,844	33	1.25	\$262,450	6.017	355.47	749	76.8
721 - 740	\$17,846,739	72	2.58	\$247,871	5.917	354.70	730	81.0
701 - 720	\$25,176,899	104	3.64	\$242,086	6.058	356.34	709	79.4
681 - 700	\$37,561,929	161	5.43	\$233,304	6.119	354.77	690	81.2
661 - 680	\$56,635,540	261	8.18	\$216,994	6.405	352.12	671	80.4
641 - 660	\$90,786,654	396	13.12	\$229,259	6.538	355.02	650	82.8
621 - 640	\$93,205,414	406	13.47	\$229,570	6.543	355.74	631	81.7
601 - 620	\$94,346,528	427	13.63	\$220,952	6.952	355.27	611	82.6
581 - 600	\$75,280,459	394	10.88	\$191,067	7.135	352.55	590	81.9
561 - 580	\$57,206,608	286	8.27	\$200,023	7.165	352.04	570	76.7
541 - 560	\$50,510,609	287	7.30	\$175,995	7.418	353.71	551	74.7
521 - 540	\$40,296,126	261	5.82	\$154,391	7.830	355.72	531	71.5
501 - 520	\$30,822,275	188	4.45	\$165,711	7.909	357.79	512	72.3
<= 500	\$3,032,011	17	0.44	\$178,354	8.651	358.47	498	73.7
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$580,145,384	2,641	83.84	\$219,669	6.681	354.72	630	80.7
A-	\$27,206,025	150	3.93	\$181,373	7.198	351.99	584	76.8
B	\$43,179,493	263	6.24	\$164,181	7.564	353.28	561	74.4
C	\$31,578,134	203	4.58	\$158,050	7.959	356.85	553	70.8
C-	\$8,899,676	67	1.29	\$132,831	8.294	347.99	546	66.0
D	\$891,001	6	0.13	\$148,500	7.702	354.79	538	54.7
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$156,491,408	752	22.61	\$208,100	7.295	354.72	604	80.2
6	\$458,131	2	0.07	\$229,066	7.103	359.00	569	73.8
12	\$45,125,908	181	6.52	\$249,314	6.794	354.51	623	76.6
24	\$116,695,287	565	16.86	\$206,540	6.799	356.95	619	81.5
36	\$311,208,219	1,559	44.97	\$199,620	6.720	355.48	622	80.5
60	\$62,020,759	271	8.96	\$228,859	6.367	344.71	642	71.3
	\$691,999,712	3,330	100.00	\$207,808	6.837	354.53	619	79.5

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Range of Months to Roll						(Excludes \$35 Fixed Rate Mortgages)			
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
7 - 12	11	\$117,564	1	0.02	\$117,564	9.250	347.00	529	80.0
13 - 18	16	\$13,153,218	90	2.28	\$148,147	7.815	352.43	580	80.3
19 - 24	22	\$126,801,292	667	21.99	\$189,807	6.912	357.96	620	81.6
25 - 31	31	\$34,017,043	181	5.91	\$187,939	6.943	354.65	623	78.9
32 - 37	35	\$401,838,787	1,856	69.80	\$216,508	6.855	358.90	615	81.2
		\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Range of Margin						(Excludes \$35 Fixed Rate Mortgages)			
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000		\$189,373	1	0.03	\$189,373	5.500	357.00	776	80.0
3.001 - 4.000		\$12,245,862	44	2.13	\$278,315	4.912	358.78	684	79.8
4.001 - 5.000		\$68,991,700	221	11.98	\$312,180	5.668	358.80	645	78.0
5.001 - 6.000		\$162,821,687	628	28.28	\$259,270	6.361	353.12	626	78.8
6.001 - 7.000		\$145,450,904	704	25.25	\$206,608	6.913	353.12	618	81.6
7.001 - 8.000		\$96,927,886	529	16.84	\$183,229	7.477	353.40	604	86.2
8.001 - 9.000		\$72,644,729	514	12.62	\$141,332	8.214	358.30	579	81.7
9.001 - 10.000		\$13,521,704	126	2.35	\$107,315	9.185	358.35	568	81.9
10.001 - 11.000		\$2,273,913	22	0.39	\$103,360	10.300	358.50	530	75.3
11.001 - 12.000		\$802,759	5	0.10	\$120,552	10.569	358.33	601	90.0
12.001 - 13.000		\$57,387	1	0.01	\$57,387	12.950	359.00	514	70.0
6.488		\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Range of Maximum Rates						(Excludes \$35 Fixed Rate Mortgages)			
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.001 - 10.500		\$3,423,156	14	0.59	\$244,511	5.003	357.78	673	79.4
10.501 - 11.000		\$8,763,573	37	1.52	\$236,853	4.988	358.09	698	81.0
11.001 - 11.500		\$16,261,159	78	2.82	\$208,476	5.422	357.77	675	79.4
11.501 - 12.000		\$30,514,739	127	5.30	\$240,274	5.724	357.35	657	79.4
12.001 - 12.500		\$59,418,456	226	10.15	\$258,489	5.859	358.06	643	78.7
12.501 - 13.000		\$95,349,708	381	16.56	\$250,262	6.243	358.25	629	79.1
13.001 - 13.500		\$102,479,584	404	17.80	\$253,662	6.544	358.71	620	80.0
13.501 - 14.000		\$85,293,628	421	14.81	\$202,598	7.043	358.47	606	82.5
14.001 - 14.500		\$65,954,495	349	11.46	\$188,981	7.556	358.48	593	82.9
14.501 - 15.000		\$48,903,779	287	8.49	\$170,396	8.042	358.15	587	85.1
15.001 - 15.500		\$22,505,513	162	3.91	\$138,923	8.537	358.13	570	81.5
15.501 - 16.000		\$18,688,604	135	3.24	\$138,286	8.935	358.43	569	80.4
16.001 - 16.500		\$10,956,053	91	1.90	\$120,396	9.378	358.34	576	80.9

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Detailed Report

Range of Maximum Rates								
(Excludes 535 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
16.501 - 17.000	\$5,215,868	47	0.91	\$110,978	9.843	397.43	559	82.8
17.001 - 17.500	\$1,839,455	17	0.32	\$108,203	10.289	358.52	544	80.8
17.501 - 18.000	\$442,342	8	0.08	\$55,293	10.866	358.56	559	81.2
18.001 - 18.500	\$268,260	5	0.05	\$53,652	11.382	359.20	540	69.4
18.501 - 19.000	\$469,530	6	0.08	\$78,255	12.083	358.17	573	82.9
13.537	\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Initial Periodic Rate Cap								
(Excludes 535 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$5,419,023	31	0.94	\$174,807	7.732	358.34	590	80.6
1.500	\$324,538,346	1,349	56.37	\$240,577	6.859	359.14	610	80.9
2.000	\$5,726,401	30	0.99	\$190,880	6.466	358.29	626	80.3
3.000	\$239,794,436	1,382	41.65	\$173,513	6.935	357.15	623	81.4
3.160	\$100,244	1	0.02	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.01	\$71,127	5.850	359.00	643	80.0
6.000	\$78,326	1	0.01	\$78,326	6.250	359.00	653	80.0
	\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Subsequent Periodic Rate Cap								
(Excludes 535 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$218,646,210	1,262	37.98	\$173,254	6.936	357.15	624	81.5
1.500	\$355,908,379	1,526	61.82	\$233,230	6.868	358.99	611	80.9
2.000	\$1,053,013	5	0.18	\$210,603	7.443	358.79	632	76.0
3.000	\$120,302	2	0.02	\$60,151	7.140	359.00	611	73.0
	\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Range of Lifetime Rate Floor								
(Excludes 535 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$624,578	6	0.11	\$104,113	6.248	357.70	693	80.0
3.001 - 4.000	\$411,424	2	0.07	\$205,712	7.304	357.15	620	87.2
4.001 - 5.000	\$16,025,618	58	2.78	\$276,304	4.937	358.59	684	80.4
5.001 - 6.000	\$127,556,851	458	22.16	\$279,730	5.695	358.53	647	78.2
6.001 - 7.000	\$214,935,778	913	37.33	\$235,417	6.566	358.37	620	80.6
7.001 - 8.000	\$127,564,780	676	22.16	\$188,705	7.538	358.25	599	84.1
8.001 - 9.000	\$62,419,232	447	10.84	\$139,640	8.519	357.75	574	82.1

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Group 3

ARM and Fixed \$691,999,712

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Range of Lifetime Rate Floor								
(Excludes \$35 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
9.001 - 10.000	\$22,198,524	190	3.66	\$116,834	9.466	357.75	568	83.6
> 10.000	\$3,991,019	47	0.69	\$84,915	10.653	358.33	548	78.9
	\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

Next Interest Adjustment Date								
(Excludes \$35 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
03/05	\$117,564	1	0.02	\$117,564	9.250	347.00	529	80.0
05/05	\$475,214	1	0.08	\$475,214	6.870	348.00	546	75.0
06/05	\$1,108,844	8	0.19	\$138,606	8.107	349.73	570	83.6
07/05	\$891,061	10	0.15	\$89,108	6.921	351.00	600	80.1
08/05	\$558,402	5	0.10	\$111,680	7.573	351.83	564	77.5
09/05	\$3,316,962	23	0.58	\$144,216	7.881	352.20	588	76.5
10/05	\$4,415,534	28	0.77	\$157,698	7.951	353.18	579	82.8
11/05	\$3,755,679	24	0.65	\$156,487	7.776	354.36	588	81.2
12/05	\$11,590,304	52	2.01	\$222,890	8.757	355.04	638	83.4
01/06	\$14,957,500	88	2.60	\$169,972	7.010	356.00	604	78.9
02/06	\$6,425,961	40	1.12	\$160,649	7.622	357.02	618	82.4
03/06	\$35,069,623	229	6.09	\$153,142	7.106	357.97	621	83.0
04/06	\$44,056,468	209	7.65	\$210,796	6.749	359.01	618	80.7
05/06	\$13,132,959	40	2.28	\$328,324	6.558	360.00	629	82.0
06/06	\$293,898	2	0.05	\$146,949	7.940	350.00	587	82.9
07/06	\$60,722	1	0.01	\$60,722	5.900	351.00	626	79.6
08/06	\$479,814	4	0.08	\$119,953	6.633	351.63	585	88.7
09/06	\$1,553,937	7	0.27	\$221,991	6.393	352.50	602	72.0
10/06	\$2,026,876	14	0.35	\$144,777	8.347	353.60	605	82.8
11/06	\$8,952,191	56	1.55	\$159,861	7.279	354.81	622	78.8
12/06	\$29,490,489	161	5.12	\$183,171	6.941	355.30	624	79.3
01/07	\$23,625,518	127	4.10	\$186,028	7.072	356.20	616	80.4
02/07	\$13,080,906	65	2.27	\$201,245	6.645	357.06	633	80.7
03/07	\$35,454,893	229	6.16	\$154,825	7.195	358.09	616	81.7
04/07	\$213,180,545	1,023	37.03	\$208,388	6.908	359.01	615	81.4
05/07	\$107,656,040	348	18.70	\$309,356	6.562	360.00	612	80.8
	\$575,727,903	2,795	100.00	\$205,985	6.895	358.29	616	81.1

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Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr LIB6M	\$200,500	2	0.00	\$100,250	6.484	360.00	601	90.6
2/28 LIB6M	\$443,600,312	2,673	10.12	\$165,956	7.090	358.12	611	81.3
2/28 LIB6M - IO	\$109,271,338	417	2.49	\$262,042	6.209	358.88	650	82.1
3/27 LIB6M	\$2,323,211,457	13,901	52.98	\$167,125	6.968	358.96	605	81.0
3/27 LIB6M - IO	\$358,476,216	1,415	8.18	\$253,340	6.207	359.37	642	82.3
10Yr Fixed	\$862,417	9	0.02	\$73,602	7.531	117.23	614	63.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9
15Yr Fixed	\$77,883,047	678	1.78	\$114,872	6.969	179.08	606	70.3
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,062	10.824	175.94	638	92.8
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0
20Yr Fixed	\$7,815,265	61	0.18	\$128,119	7.105	237.48	614	75.2
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$39,878	11.116	236.23	649	93.6
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.82	708	98.7
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	679	68.2
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	6.748	359.06	621	75.3
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3
30/15 Fixed Balloon - 2nd	\$13,671,132	324	0.31	\$42,195	10.592	177.26	653	98.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	81.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
Fixed 360	\$1,036,028,230	5,566	23.63	\$186,135	6.690	359.11	627	74.8
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.613	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,187	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$816,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,693	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.690	356.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.57	\$274,098	6.606	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,879,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	267	2.91	\$478,618	6.459	357.64	633	78.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	646	79.0
\$550,000.01 - \$600,000.00	\$29,883,601	52	0.68	\$574,685	6.285	359.15	641	75.0
\$600,000.01 - \$650,000.00	\$8,258,838	13	0.19	\$635,295	5.896	359.00	674	68.4
\$650,000.01 - \$700,000.00	\$3,379,649	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	646	57.5
\$800,000.01 - \$850,000.00	\$3,288,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,648	4	0.09	\$981,162	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
Alabama	\$19,742,120	185	0.45	\$106,714	7.730	352.53	598	85.2
Alaska	\$1,869,652	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	8,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,880	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,026,161	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,081	147	0.81	\$240,436	6.716	352.99	624	77.5
Idaho	\$16,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,946,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.661	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.99	601	80.1

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Countrywide Asset-Backed Certificates, Series 2004-5

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	666	3.42	\$225,288	6.734	356.53	604	76.7
Michigan	\$120,257,214	952	2.74	\$126,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,716	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,816	39	0.11	\$124,939	7.063	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.231	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,929,337	695	3.10	\$195,582	7.313	355.08	592	76.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,468	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$52,763,104	404	1.20	\$130,602	7.381	354.27	605	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	606	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	75.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.544	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.634	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	359.48	566	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,251	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.086	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.692	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.672	349.16	600	57.9
60.01 - 65.00	\$166,081,984	962	3.79	\$172,622	6.764	351.03	591	63.0
65.01 - 70.00	\$302,949,691	1,719	6.91	\$176,235	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,768	35.28	\$175,485	6.525	356.46	631	79.6

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Detailed Report

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.966	355.85	600	84.1
85.01 - 90.00	\$659,408,914	3,533	15.04	\$186,842	7.072	356.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	343.68	644	99.7
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,963	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$65,817,851	291	1.50	\$226,178	4.873	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$236,148	5.384	356.38	670	76.0
5.501 - 6.000	\$686,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.36	\$176,923	6.820	354.77	607	79.2
7.001 - 7.500	\$538,287,665	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,296	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,346	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.806	343.26	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,964	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	303.94	598	87.0
12.001 - 12.500	\$633,887	13	0.01	\$48,761	12.242	258.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$3,381,647,646	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	356.42	620	81.7
CNO	\$234,006,271	1,443	5.34	\$162,167	6.796	355.84	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.62	\$239,278	6.759	352.11	627	72.2

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ARM and Fixed \$4,384,996,537

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Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,764	53	0.22	\$184,467	7.121	358.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.86	\$178,499	6.881	353.75	601	76.8
PUR	\$1,351,585,553	8,053	30.82	\$167,836	6.785	358.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	349.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	646	75.6
2H	\$27,543,813	170	0.63	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,263	155	0.28	\$78,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$178,142	6.830	358.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,641,410,822	16,002	60.24	\$165,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	6.886	354.84	628	78.5
SIMPLE	\$2,001,859	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,366,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$18,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
761 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 760	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,855,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,872,111	1,250	5.26	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,525,831	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,875	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$567,754,904	3,240	12.95	\$175,233	6.906	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.60	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	67	0.26	\$169,968	7.970	356.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	626	80.8
A-	\$215,953,392	1,317	4.92	\$163,974	7.075	353.44	578	78.6
B	\$302,429,147	1,973	6.90	\$153,284	7.281	353.72	565	74.6
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1
C-	\$34,017,660	250	0.78	\$136,071	7.787	354.59	555	66.2
D	\$15,426,626	106	0.35	\$145,534	7.843	354.63	547	60.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,869,504	7,178	27.36	\$157,159	7.178	352.88	602	79.2
6	\$1,598,193	9	0.04	\$177,355	7.510	358.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$187,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,466	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months to Roll

(Excludes \$875 Fixed Rate Mortgages)

DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
7 - 12	12	\$613,176	2	0.02	\$306,588	8.038	347.81	609	71.1
13 - 18	17	\$25,009,140	165	0.77	\$151,571	7.708	352.34	586	80.5
19 - 24	23	\$527,724,653	2,925	16.31	\$180,419	6.878	353.55	620	81.5
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	634	79.5
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.869	359.23	609	81.3
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Margin

(Excludes \$875 Fixed Rate Mortgages)

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	353.55	663	79.3
3.001 - 4.000	\$61,079,076	248	1.89	\$246,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.874	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.464	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.000	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$106,368	10.867	358.65	598	88.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Range of Maximum Rates								
(Excludes 6876 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.6
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5
11.001 - 11.500	\$50,473,366	262	1.56	\$192,648	5.362	357.87	678	79.9
11.501 - 12.000	\$145,435,661	729	4.50	\$199,569	5.589	357.85	663	79.1
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.46	648	79.4
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,576	6.479	359.09	611	79.7
13.501 - 14.000	\$610,627,592	3,508	18.88	\$174,067	6.963	359.02	600	81.3
14.001 - 14.500	\$387,823,378	2,388	11.99	\$162,405	7.447	359.08	595	83.4
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5
15.501 - 16.000	\$92,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.826	358.87	564	83.1
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	359.11	554	81.0
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Initial Periodic Rate Cap								
(Excludes 6876 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$18,012,847	113	0.56	\$159,406	7.602	358.80	597	81.4
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
1.500	\$2,317,596,197	12,805	71.65	\$180,992	6.863	359.39	606	81.1
2.000	\$33,749,035	209	1.04	\$161,479	6.943	358.72	622	82.0
3.000	\$864,412,475	5,274	26.72	\$163,901	6.886	357.53	626	81.5
3.160	\$100,244	1	0.00	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.00	\$71,127	5.850	359.00	643	80.0
3.360	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7
6.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Subsequent Periodic Rate Cap								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$789,465,662	4,868	24.41	\$162,175	6.910	357.49	626	81.7
1.250	\$1,068,362	7	0.03	\$152,823	6.552	358.79	642	84.2
1.500	\$2,441,011,390	13,514	75.46	\$180,628	6.863	359.34	607	81.1
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630	79.4
3.000	\$693,963	5	0.02	\$138,793	6.876	359.00	666	91.8
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661	79.3
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Lifetime Rate Floor								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671	79.2
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	358.20	661	83.9
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.898	359.01	677	79.0
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.96	645	78.8
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612	80.2
7.001 - 8.000	\$788,493,173	4,952	24.38	\$159,225	7.547	358.82	596	83.7
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,085	8.498	358.73	577	84.4
9.001 - 10.000	\$74,353,079	638	2.30	\$116,541	9.474	358.65	569	84.4
> 10.000	\$16,026,250	200	0.50	\$80,131	10.838	359.04	555	80.5
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Next Interest Adjustment Date								(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.434	360.00	601	90.6
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529	80.0
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588	71.9
06/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585	82.3
07/05	\$1,455,464	14	0.04	\$103,962	7.018	350.89	603	80.3
08/05	\$1,665,070	13	0.05	\$128,082	7.360	351.66	565	79.2
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589	78.4
10/05	\$8,355,505	52	0.26	\$160,683	7.689	352.71	590	82.0
11/05	\$10,777,385	75	0.33	\$143,698	7.429	354.62	606	81.5
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640	82.0
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612	79.0
02/06	\$22,768,696	137	0.70	\$166,195	7.353	357.02	617	82.9
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620	82.4
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619	81.3
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622	81.3

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DESCRIPTION	Next Interest Adjustment Date							
	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
06/06	\$804,094	4	0.02	\$201,024	8.088	349.80	576	76.0
07/06	\$510,111	4	0.02	\$127,528	8.538	350.50	606	78.7
08/06	\$804,667	7	0.02	\$114,952	7.070	351.62	570	83.5
09/06	\$6,591,809	33	0.20	\$199,752	6.855	352.40	610	74.5
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621	81.5
11/06	\$39,356,567	286	1.22	\$137,610	7.013	354.85	633	79.8
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638	79.9
01/07	\$79,045,358	486	2.44	\$162,645	6.692	356.29	639	80.3
02/07	\$53,801,850	283	1.66	\$190,112	6.858	357.03	620	81.0
03/07	\$123,879,135	758	3.83	\$183,429	7.311	358.07	606	82.1
04/07	\$1,114,953,881	6,286	34.47	\$177,371	6.898	359.01	609	81.7
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606	80.9
06/07	\$951,280	6	0.03	\$158,547	6.707	360.00	611	82.7
	\$1,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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SECURITIES CORPORATION

A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 4

ARM and Fixed \$822,813,778

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	3,475	
Total Outstanding Balance	\$822,813,778	
Average Loan Balance	\$236,781	\$16,480 to \$1,042,000
WA Mortgage Rate	6.737%	3.875% to 12.250%
Net WAC	6.228%	3.366% to 11.741%
ARM Characteristics		
WA Gross Margin	6.386%	2.625% to 11.750%
WA Months to First Roll	32	12 to 36
WA First Periodic Cap	1.961%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.363%	1.000% to 2.000%
WA Lifetime Cap	13.562%	10.300% to 19.250%
WA Lifetime Floor	6.803%	2.750% to 12.250%
WA Original Term (months)	358	120 to 360
WA Remaining Term (months)	357	113 to 360
WA LTV	79.92%	21.05% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	625	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.71%	
2nd Liens	0.29%	
Prepayment Penalty at Loan Orig (% of all loans)	76.02%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	46.21%	SFR	78.15%	STATED	56.94%	RCO	64.40%	OO	97.67%	A	88.06%	0	23.98%
FL	5.27%	PUD	13.67%	FULL	42.90%	PUR	28.31%	INV	1.41%	A-	4.71%	6	0.06%
NY	4.79%	CND	4.89%	SIMPLE	0.16%	RNC	7.29%	2H	0.92%	B	4.94%	12	5.72%
MA	3.52%	2 FAM	2.15%							C	2.01%	24	15.75%
NJ	3.15%	4 FAM	0.41%							C-	0.23%	36	42.35%
										D	0.05%	60	12.14%

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M	\$96,518,513	532	11.73	\$181,426	7.135	357.65	617	81.9
2/28 LIB6M - IO	\$28,285,379	96	3.44	\$294,639	6.313	358.87	656	81.5
3/27 LIB6M	\$381,696,977	1,725	46.39	\$221,274	6.908	358.88	609	81.8
3/27 LIB6M - IO	\$84,506,025	278	10.27	\$303,979	6.207	359.36	644	82.6
10Yr Fixed	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
15Yr Fixed	\$6,340,635	36	0.77	\$176,129	8.594	178.15	634	76.7
15Yr Fixed - 2nd	\$90,527	1	0.01	\$90,527	10.875	173.00	673	100.0
15Yr Fixed - CC	\$152,292	2	0.02	\$76,146	9.123	179.53	563	79.4
20Yr Fixed	\$398,254	3	0.05	\$132,751	7.072	233.33	667	63.7
20Yr Fixed - 2nd	\$408,474	6	0.05	\$67,746	10.933	236.90	660	92.6
25Yr Fixed	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
30Yr Fixed	\$185,571,435	675	22.55	\$274,921	6.553	358.57	636	75.3
30Yr Fixed - CC	\$29,866,813	77	3.63	\$387,881	6.074	359.65	696	69.3
30Yr Fixed - IO	\$6,635,552	17	0.81	\$390,327	6.472	353.91	649	75.3
30/15 Fixed Balloon - 2nd	\$1,872,710	23	0.23	\$81,422	10.591	178.88	655	97.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$591,006,893	2,631	71.83	\$224,632	6.816	358.75	618	81.9
Fixed 120	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
Fixed 180	\$8,456,184	52	1.03	\$136,390	7.571	177.84	638	81.6
Fixed 240	\$804,728	9	0.10	\$89,414	9.023	236.13	663	78.3
Fixed 300	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
Fixed 360	\$222,073,800	769	26.99	\$288,783	6.486	353.73	644	74.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$16,480	1	0.00	\$16,480	10.500	239.00	583	84.0
\$25,000.01 - \$50,000.00	\$2,447,811	56	0.30	\$43,711	8.965	338.87	581	72.8
\$50,000.01 - \$75,000.00	\$12,469,035	196	1.52	\$63,618	8.331	339.95	601	79.4
\$75,000.01 - \$100,000.00	\$25,044,646	284	3.04	\$88,185	7.601	348.57	610	80.8
\$100,000.01 - \$150,000.00	\$85,465,685	685	10.39	\$124,767	7.219	354.93	616	81.3
\$150,000.01 - \$200,000.00	\$85,874,861	494	10.44	\$173,836	6.972	355.42	610	79.9
\$200,000.01 - \$250,000.00	\$81,441,796	363	9.90	\$224,358	6.808	357.20	620	80.4
\$250,000.01 - \$300,000.00	\$60,145,928	219	7.31	\$274,639	6.762	358.30	614	81.4
\$300,000.01 - \$350,000.00	\$107,425,614	323	13.06	\$332,587	6.537	358.33	626	80.7

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$350,000.01 - \$400,000.00	\$165,222,880	441	20.08	\$374,655	6.587	358.25	624	80.3
\$400,000.01 - \$450,000.00	\$79,965,561	187	9.72	\$427,823	6.420	357.20	639	79.0
\$450,000.01 - \$500,000.00	\$69,779,948	146	8.48	\$477,945	6.502	357.69	639	78.9
\$500,000.01 - \$550,000.00	\$18,913,902	32	2.06	\$528,559	6.288	353.97	665	79.2
\$550,000.01 - \$600,000.00	\$16,048,388	28	1.95	\$573,085	6.278	359.21	653	76.6
\$600,000.01 - \$650,000.00	\$4,425,402	7	0.54	\$632,200	5.853	359.43	700	64.6
\$650,000.01 - \$700,000.00	\$2,704,649	4	0.33	\$676,162	6.306	358.73	645	75.1
\$700,000.01 - \$750,000.00	\$3,687,210	5	0.45	\$737,442	5.849	358.80	697	78.3
\$800,000.01 - \$850,000.00	\$825,000	1	0.10	\$825,000	5.625	360.00	711	75.0
\$850,000.01 - \$900,000.00	\$870,000	1	0.11	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$2,040,980	2	0.25	\$1,020,490	6.003	359.51	687	50.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.8

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$2,582,191	23	0.31	\$111,400	7.561	353.83	614	84.4
Arizona	\$14,052,472	82	1.71	\$171,372	6.650	353.54	638	83.3
Arkansas	\$658,711	6	0.08	\$109,785	7.504	357.84	631	85.4
California	\$380,219,595	1,254	46.21	\$303,205	6.376	358.49	635	78.0
Colorado	\$18,888,924	72	2.05	\$234,541	6.508	359.05	635	83.2
Connecticut	\$7,840,918	28	0.95	\$280,033	7.099	348.65	599	80.8
Delaware	\$1,116,947	6	0.14	\$188,158	7.243	354.14	564	78.9
District of Columbia	\$1,880,217	6	0.23	\$313,369	7.111	358.47	655	86.6
Florida	\$43,353,884	262	5.27	\$165,473	7.120	356.75	620	82.1
Georgia	\$14,247,921	71	1.73	\$200,675	7.481	354.24	614	85.0
Hawaii	\$3,623,927	11	0.44	\$329,448	6.589	358.46	654	80.3
Idaho	\$2,339,366	15	0.28	\$155,958	6.510	359.38	628	84.0
Illinois	\$21,383,699	109	2.60	\$196,181	7.227	358.87	616	82.4
Indiana	\$4,270,411	37	0.52	\$115,417	7.622	357.92	603	84.0
Iowa	\$615,524	6	0.07	\$102,587	7.146	324.66	648	80.6
Kansas	\$3,372,659	26	0.41	\$129,718	7.043	358.89	618	76.0
Kentucky	\$2,885,925	20	0.35	\$144,296	7.195	358.55	611	80.9
Louisiana	\$2,723,381	20	0.33	\$136,169	8.022	358.00	597	84.8
Maine	\$1,192,928	6	0.14	\$198,821	7.406	359.50	605	82.6
Maryland	\$20,365,203	78	2.48	\$267,963	6.973	359.02	608	78.8
Massachusetts	\$28,973,144	97	3.52	\$298,692	6.619	356.56	604	80.2
Michigan	\$22,706,508	141	2.76	\$161,039	7.115	358.63	618	81.4
Minnesota	\$12,159,179	57	1.48	\$213,319	7.457	358.36	629	85.2
Mississippi	\$1,857,911	17	0.23	\$109,289	7.887	343.03	593	84.7
Missouri	\$9,951,710	79	1.21	\$125,971	7.591	356.65	601	84.9
Montana	\$562,919	5	0.07	\$112,584	7.145	359.01	616	82.2

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Computational Materials For
Countrywide Asset-Backed Certificates, Series 2004-5
Group 4
ARM and Fixed \$822,813,778
Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Nebraska	\$337,714	3	0.04	\$112,571	7.451	358.27	603	86.8
Nevada	\$13,637,437	59	1.66	\$231,143	6.918	359.23	617	82.8
New Hampshire	\$2,956,839	13	0.36	\$227,449	6.748	332.97	615	77.7
New Jersey	\$25,954,143	105	3.15	\$247,182	7.275	358.26	605	78.0
New Mexico	\$2,081,914	9	0.25	\$231,324	7.774	357.80	612	83.7
New York	\$39,424,417	123	4.79	\$320,524	6.889	357.17	608	77.0
North Carolina	\$6,727,052	45	0.82	\$149,490	7.345	358.47	609	88.0
North Dakota	\$591,813	6	0.07	\$98,636	8.237	357.25	609	82.1
Ohio	\$7,693,680	52	0.94	\$147,955	7.285	352.48	611	83.7
Oklahoma	\$1,069,526	12	0.13	\$89,127	8.281	331.28	574	79.1
Oregon	\$7,366,989	37	0.90	\$199,108	6.577	358.29	632	78.3
Pennsylvania	\$8,566,748	49	1.04	\$174,832	6.976	358.51	603	80.5
Rhode Island	\$1,701,242	11	0.21	\$154,658	7.209	358.86	587	76.5
South Carolina	\$2,729,283	15	0.33	\$181,952	7.655	356.63	635	83.7
Tennessee	\$5,899,391	40	0.72	\$147,485	7.277	354.44	616	87.1
Texas	\$24,392,526	137	2.96	\$178,048	7.179	355.00	631	83.8
Utah	\$2,816,155	15	0.34	\$187,744	6.501	353.93	643	84.7
Virginia	\$25,724,812	111	3.13	\$231,755	6.844	357.47	607	81.1
Washington	\$16,983,024	77	2.06	\$220,559	6.994	356.39	644	83.3
West Virginia	\$160,800	2	0.02	\$80,400	6.592	357.23	591	72.2
Wisconsin	\$3,952,011	19	0.48	\$208,001	7.466	356.49	638	82.5
Wyoming	\$242,086	3	0.03	\$80,695	7.416	358.79	620	83.8
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$18,148,148	72	1.96	\$224,280	6.449	357.71	630	41.3
50.01 - 55.00	\$11,822,686	50	1.44	\$236,454	6.438	356.64	631	52.7
55.01 - 60.00	\$14,486,609	56	1.76	\$258,689	6.495	356.39	619	57.6
60.01 - 65.00	\$29,902,010	126	3.63	\$237,318	6.524	351.97	622	62.8
65.01 - 70.00	\$48,977,187	196	5.95	\$249,884	6.657	356.49	606	68.5
70.01 - 75.00	\$76,231,331	316	9.26	\$241,238	6.691	356.86	608	73.6
75.01 - 80.00	\$289,829,768	1,236	35.22	\$234,490	6.483	357.46	636	79.5
80.01 - 85.00	\$129,267,298	524	15.71	\$246,693	6.729	357.16	610	84.2
85.01 - 90.00	\$145,343,768	581	17.66	\$250,161	7.020	357.34	624	89.2
90.01 - 95.00	\$29,343,085	135	3.57	\$217,356	7.459	357.52	641	94.5
95.01 - 100.00	\$31,461,888	183	3.82	\$171,923	7.953	347.80	655	99.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$506,499	2	0.06	\$253,250	3.916	359.33	666	79.4
4.001 - 4.500	\$2,050,094	8	0.25	\$341,682	4.454	359.28	705	80.3
4.501 - 5.000	\$18,328,481	59	2.23	\$310,652	4.876	359.46	669	77.9
5.001 - 5.500	\$49,379,515	158	6.00	\$312,529	5.368	356.74	681	76.7
5.501 - 6.000	\$150,016,873	499	18.23	\$300,635	5.876	355.95	649	76.5
6.001 - 6.500	\$194,579,852	699	23.65	\$278,369	6.346	357.76	628	78.9
6.501 - 7.000	\$167,050,120	691	20.30	\$241,751	6.818	357.50	616	80.0
7.001 - 7.500	\$83,808,597	413	10.19	\$202,926	7.335	357.08	610	83.0
7.501 - 8.000	\$74,945,801	378	9.11	\$198,269	7.799	357.79	599	82.6
8.001 - 8.500	\$37,229,996	226	4.52	\$164,734	8.307	354.32	594	84.3
8.501 - 9.000	\$25,365,909	174	3.08	\$145,781	8.801	354.93	587	85.3
9.001 - 9.500	\$8,913,411	64	1.08	\$139,272	9.256	357.30	575	84.9
9.501 - 10.000	\$6,257,412	48	0.76	\$130,363	9.784	350.27	584	88.6
10.001 - 10.500	\$1,621,569	19	0.20	\$85,346	10.327	322.96	560	82.0
10.501 - 11.000	\$1,834,487	26	0.22	\$70,557	10.857	239.43	626	91.8
11.001 - 11.500	\$448,407	6	0.05	\$74,735	11.384	226.13	622	94.4
11.501 - 12.000	\$368,780	6	0.04	\$61,463	11.844	323.31	575	83.2
12.001 - 12.500	\$107,971	1	0.01	\$107,971	12.250	359.00	512	63.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$643,041,322	2,753	78.15	\$233,578	6.750	356.63	623	79.7
PUD	\$112,518,551	419	13.67	\$268,541	6.642	358.19	629	81.2
CND	\$40,270,484	190	4.89	\$211,950	6.690	357.58	635	81.5
2 FAM	\$17,677,651	73	2.15	\$242,160	6.991	352.27	637	77.9
4 FAM	\$3,394,606	13	0.41	\$261,124	6.574	352.46	677	77.2
3 FAM	\$3,026,472	12	0.37	\$252,206	6.932	330.86	639	70.3
CNDP	\$2,446,304	10	0.30	\$244,630	6.821	359.28	645	80.0
MNF	\$438,387	5	0.05	\$87,677	7.222	353.58	607	76.4
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$529,887,083	2,183	84.40	\$242,733	6.734	357.06	614	78.5
PUR	\$232,912,919	1,026	28.31	\$227,011	6.765	356.79	651	83.8
RNC	\$60,013,775	266	7.29	\$225,616	6.665	352.97	625	77.0
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$803,630,014	3,368	97.67	\$238,607	6.732	356.77	625	80.0
INV	\$11,587,643	77	1.41	\$150,489	7.086	349.40	647	75.6
2H	\$7,596,120	30	0.92	\$253,204	6.766	358.68	643	81.1
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$181,395	3	0.02	\$60,465	6.636	116.46	657	77.4
121 - 180	\$8,456,184	62	1.03	\$136,390	7.571	177.84	638	81.6
181 - 300	\$1,095,506	10	0.13	\$109,551	8.287	252.28	673	79.7
301 - 360	\$813,080,694	3,400	98.82	\$239,141	6.726	358.74	625	79.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
STATED INCOME	\$468,549,464	1,824	56.94	\$256,880	6.846	356.19	631	79.5
FULL	\$352,951,489	1,645	42.90	\$214,560	6.593	357.35	617	80.4
SIMPLE	\$1,312,825	6	0.16	\$218,804	6.658	353.44	614	80.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
801 - 820	\$368,800	2	0.04	\$184,400	5.794	350.00	807	80.0
781 - 800	\$5,513,862	19	0.67	\$290,203	6.116	358.43	790	79.4
761 - 780	\$13,139,903	40	1.60	\$328,498	5.864	356.14	771	76.0

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Group 4

ARM and Fixed \$822,813,778

Detailed Report

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
741 - 760	\$15,705,522	48	1.91	\$327,198	5.987	357.02	749	74.5
721 - 740	\$19,520,678	70	2.37	\$278,867	6.083	356.26	730	79.8
701 - 720	\$34,052,826	127	4.14	\$268,132	6.281	357.78	710	80.3
681 - 700	\$53,444,604	203	6.50	\$253,274	6.276	355.69	689	80.5
661 - 680	\$83,549,668	333	10.15	\$250,900	6.444	356.04	670	81.3
641 - 660	\$99,847,592	412	12.13	\$242,349	6.586	355.48	651	80.8
621 - 640	\$93,952,528	378	11.42	\$248,552	6.675	355.22	630	81.6
601 - 620	\$112,777,033	466	13.71	\$242,011	6.796	356.54	610	81.7
581 - 600	\$92,872,774	414	11.29	\$224,330	6.961	358.07	591	80.7
561 - 580	\$78,393,253	368	9.53	\$213,025	7.044	356.80	570	78.1
541 - 560	\$49,702,267	248	6.04	\$200,412	7.184	358.10	551	78.2
521 - 540	\$44,673,516	208	5.43	\$214,777	7.358	358.79	531	76.0
501 - 520	\$24,015,213	133	2.92	\$180,566	7.658	358.33	512	75.0
<= 500	\$1,283,738	6	0.16	\$213,956	8.406	358.59	499	72.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$724,548,345	2,950	88.06	\$245,610	6.665	358.75	632	80.5
A-	\$38,781,937	178	4.71	\$217,876	6.990	356.11	583	77.9
B	\$40,677,883	224	4.94	\$181,598	7.261	356.42	570	75.6
C	\$16,500,636	107	2.01	\$154,212	7.918	355.70	565	71.3
C-	\$1,914,326	13	0.23	\$147,256	7.546	357.31	558	68.5
D	\$390,650	3	0.05	\$130,217	7.774	360.00	589	68.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$197,323,086	795	23.98	\$248,205	7.041	358.47	611	80.3
6	\$474,853	2	0.06	\$237,427	7.776	359.00	662	87.0
12	\$47,095,662	160	5.72	\$294,348	6.886	358.55	628	81.1
24	\$129,602,733	574	15.75	\$225,789	6.794	357.89	627	81.3
36	\$348,467,254	1,556	42.35	\$223,951	6.617	356.56	626	80.7
60	\$99,850,189	388	12.14	\$257,346	6.410	355.12	646	73.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Countrywide Asset-Backed Certificates, Series 2004-5

Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Months to Roll								
(Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
7 - 12	12	\$495,612	1	0.08	\$495,612	7.750	348.00	628
13 - 18	17	\$7,901,381	47	1.34	\$168,114	7.699	351.99	588
19 - 24	22	\$116,758,037	581	19.78	\$200,960	6.895	359.32	628
25 - 31	31	\$23,665,253	124	4.00	\$190,849	6.991	354.58	639
32 - 37	35	\$442,186,611	1,878	74.82	\$235,456	6.770	359.21	614
		\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618

Range of Margin								
(Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
2.001 - 3.000		\$865,774	3	0.15	\$288,591	5.144	358.78	645
3.001 - 4.000		\$19,778,379	64	3.35	\$309,037	4.896	359.40	672
4.001 - 5.000		\$63,828,059	233	10.80	\$273,940	5.835	359.34	649
5.001 - 6.000		\$176,422,258	690	29.85	\$255,684	6.469	358.68	619
6.001 - 7.000		\$165,402,313	715	27.99	\$231,332	6.968	358.62	615
7.001 - 8.000		\$94,757,329	484	16.03	\$195,780	7.469	358.69	606
8.001 - 9.000		\$59,092,406	353	10.00	\$167,401	7.839	358.62	595
9.001 - 10.000		\$9,568,559	72	1.62	\$132,897	9.364	358.09	586
10.001 - 11.000		\$1,101,223	14	0.19	\$78,659	9.891	359.00	575
11.001 - 12.000		\$190,594	3	0.03	\$63,531	11.557	356.82	588
6.386		\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618

Range of Maximum Rates								
(Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	ORIG LTV
10.001 - 10.500		\$324,000	1	0.05	\$324,000	4.300	359.00	764
10.501 - 11.000		\$4,872,065	22	0.82	\$221,458	4.916	358.51	700
11.001 - 11.500		\$10,144,596	46	1.72	\$220,535	5.368	358.12	684
11.501 - 12.000		\$31,866,330	123	5.41	\$259,889	5.482	358.22	665
12.001 - 12.500		\$44,891,087	179	7.60	\$250,788	5.813	358.53	654
12.501 - 13.000		\$106,977,617	417	18.10	\$256,541	6.188	358.81	631
13.001 - 13.500		\$121,738,373	471	20.60	\$258,468	6.471	359.12	613
13.501 - 14.000		\$103,482,637	452	17.51	\$228,944	6.989	358.82	608
14.001 - 14.500		\$65,118,232	333	11.02	\$195,550	7.519	358.74	601
14.501 - 15.000		\$51,872,645	269	8.78	\$192,835	7.949	358.46	595
15.001 - 15.500		\$24,594,367	137	4.16	\$179,521	8.450	358.54	592
15.501 - 16.000		\$15,249,275	100	2.58	\$152,493	8.988	358.60	587
16.001 - 16.500		\$5,450,008	40	0.92	\$136,250	9.276	358.54	575
16.501 - 17.000		\$2,877,664	21	0.49	\$137,032	9.861	358.56	594

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ARM and Fixed \$822,813,778

Detailed Report

Range of Maximum Rates								(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
17.001 - 17.500	\$654,353	6	0.11	\$109,059	10.352	357.26	546	83.4
17.501 - 18.000	\$403,761	8	0.07	\$90,470	11.149	357.42	548	75.2
18.001 - 18.500	\$121,460	2	0.02	\$60,730	11.333	359.00	561	87.3
18.501 - 19.000	\$160,452	3	0.03	\$53,484	11.848	359.00	515	81.6
19.001 - 19.500	\$107,971	1	0.02	\$107,971	12.250	359.00	512	63.5
13.562	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Initial Periodic Rate Cap								(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$3,698,797	21	0.63	\$178,133	7.545	358.86	621	85.2
1.500	\$402,041,961	1,616	68.03	\$248,788	6.707	359.32	612	81.7
2.000	\$4,180,797	19	0.71	\$220,042	6.555	358.20	654	76.9
3.000	\$180,950,426	974	30.62	\$185,781	7.049	357.47	631	82.4
7.000	\$134,912	1	0.02	\$134,912	8.150	359.00	598	90.0
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Subsequent Periodic Rate Cap								(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$162,485,984	882	27.49	\$184,224	7.063	357.44	632	82.4
1.250	\$240,625	2	0.04	\$120,312	7.611	359.00	590	84.4
1.500	\$427,775,944	1,744	72.38	\$245,284	6.722	359.24	613	81.7
2.000	\$504,340	3	0.09	\$168,113	7.258	358.39	610	75.1
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Lifetime Rate Floor					(Excludes 244 Fixed Rate Mortgages)			
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$199,974	2	0.03	\$99,987	8.065	358.50	608	80.0
3.001 - 4.000	\$1,514,758	6	0.26	\$252,460	5.522	357.92	680	84.2
4.001 - 5.000	\$20,965,755	67	3.55	\$312,922	4.891	359.36	672	78.2
5.001 - 6.000	\$122,798,111	452	20.78	\$271,677	5.737	358.15	643	80.0
6.001 - 7.000	\$244,952,788	995	41.45	\$246,184	6.585	358.77	617	81.1
7.001 - 8.000	\$130,864,807	648	22.14	\$201,952	7.555	358.57	603	84.0
8.001 - 9.000	\$53,992,271	335	9.14	\$161,171	8.497	358.15	591	85.2
9.001 - 10.000	\$13,787,711	99	2.33	\$139,270	9.465	358.09	575	86.7
> 10.000	\$1,930,718	27	0.33	\$71,508	10.832	357.73	544	79.7
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Next Interest Adjustment Date					(Excludes 244 Fixed Rate Mortgages)			
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
05/05	\$495,612	1	0.08	\$495,612	7.750	348.00	628	69.0
06/05	\$443,446	4	0.08	\$110,861	7.892	349.60	576	80.5
07/05	\$564,404	4	0.10	\$141,101	7.171	350.71	607	80.5
08/05	\$353,413	2	0.06	\$176,707	7.063	351.18	540	87.8
09/05	\$2,820,157	17	0.48	\$165,892	7.821	352.42	597	80.1
10/05	\$2,508,095	14	0.42	\$179,150	7.542	351.35	587	80.8
11/05	\$1,375,230	8	0.23	\$171,904	8.040	354.12	578	81.7
12/05	\$7,132,844	34	1.21	\$209,790	6.991	355.00	650	81.2
01/06	\$8,370,879	50	1.42	\$167,418	7.135	356.00	623	78.4
02/06	\$6,217,336	37	1.05	\$168,036	7.334	357.06	625	82.2
03/06	\$32,561,647	186	5.51	\$175,063	7.084	358.02	632	82.9
04/06	\$43,392,046	198	7.34	\$219,152	6.833	359.00	626	82.8
05/06	\$18,919,921	74	3.20	\$255,675	6.418	360.00	623	80.0
06/06	\$345,597	1	0.06	\$345,597	8.500	350.00	574	80.0
07/06	\$449,389	3	0.08	\$149,796	6.624	350.43	603	78.6
09/06	\$875,373	4	0.15	\$218,843	7.005	352.83	600	85.4
10/06	\$2,325,233	13	0.39	\$178,864	7.241	353.58	640	80.8
11/06	\$6,145,914	39	1.04	\$157,588	7.653	354.83	623	82.6
12/06	\$19,563,534	100	3.31	\$195,635	6.932	355.31	642	78.5
01/07	\$11,853,721	65	2.01	\$182,365	7.206	356.29	640	81.7
02/07	\$12,401,320	52	2.10	\$238,487	7.331	357.05	604	82.9
03/07	\$33,693,686	160	5.70	\$210,586	7.420	358.07	621	83.6
04/07	\$178,733,805	771	30.24	\$231,821	6.799	359.01	621	82.3
05/07	\$199,199,722	793	33.71	\$251,198	6.546	360.00	606	81.7
06/07	\$264,570	1	0.04	\$264,570	7.375	360.00	560	90.0
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

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Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Y LIB6M	\$200,500	2	0.00	\$100,250	6.484	360.00	601	90.6
2/28 LIB6M	\$443,600,312	2,673	10.12	\$165,956	7.090	358.12	611	81.3
2/28 LIB6M - IO	\$109,271,338	417	2.49	\$262,042	6.209	358.88	650	82.1
3/27 LIB6M	\$2,323,211,457	13,901	52.98	\$167,125	6.968	358.96	605	81.0
3/27 LIB6M - IO	\$358,476,216	1,415	8.18	\$253,340	6.207	359.37	642	82.3
10Yr Fixed	\$662,417	9	0.02	\$73,602	7.531	117.23	614	83.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9
15Yr Fixed	\$77,883,047	678	1.78	\$114,872	6.969	179.08	606	70.3
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,062	10.824	175.94	638	92.8
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0
20Yr Fixed	\$7,815,265	61	0.18	\$128,119	7.105	237.48	614	75.2
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$39,878	11.116	236.23	649	93.6
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.82	708	98.7
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	579	68.2
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	6.748	359.06	621	75.3
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3
30/15 Fixed Balloon - 2nd	\$13,671,132	324	0.31	\$42,195	10.592	177.26	653	98.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	81.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	813	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
Fixed 360	\$1,036,028,230	5,566	23.63	\$186,135	6.690	359.11	627	74.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.613	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,167	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$816,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,693	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.690	356.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.67	\$274,098	6.606	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,878,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	267	2.91	\$478,618	6.459	357.64	633	79.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	646	79.0
\$550,000.01 - \$600,000.00	\$29,883,601	52	0.68	\$574,685	6.285	359.15	641	76.0
\$600,000.01 - \$650,000.00	\$8,258,838	13	0.19	\$635,295	5.896	359.00	674	68.4
\$650,000.01 - \$700,000.00	\$3,379,649	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	648	57.5
\$800,000.01 - \$850,000.00	\$3,286,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,648	4	0.09	\$981,162	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORG LTV
Alabama	\$19,742,120	185	0.45	\$106,714	7.730	352.53	598	85.2
Alaska	\$1,869,652	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	6,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,680	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,028,161	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,061	147	0.61	\$240,436	6.716	352.99	624	77.5
Idaho	\$16,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,948,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.661	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.89	601	80.1

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Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	666	3.42	\$225,288	6.734	356.53	604	76.7
Michigan	\$129,257,214	952	2.74	\$126,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,716	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,616	39	0.11	\$124,939	7.003	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.201	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,929,337	695	3.10	\$195,582	7.313	355.08	592	78.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,466	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$52,763,104	404	1.20	\$130,602	7.381	354.27	605	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	606	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	76.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.644	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.634	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	359.48	568	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,261	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.088	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.692	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.872	349.16	600	57.9
60.01 - 65.00	\$166,061,984	962	3.79	\$172,622	6.764	351.03	591	63.0
65.01 - 70.00	\$302,948,691	1,719	6.91	\$176,236	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,766	35.28	\$176,485	6.525	356.46	631	79.6

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Loan-to-Value Ratios

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.966	355.85	600	84.1
85.01 - 90.00	\$659,406,914	3,533	15.04	\$186,642	7.072	355.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	348.68	644	99.7
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,963	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$65,817,851	291	1.50	\$226,178	4.673	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$236,148	5.384	356.38	670	76.0
5.501 - 6.000	\$686,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.36	\$176,923	6.820	354.77	607	79.2
7.001 - 7.500	\$538,287,665	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,295	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,346	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.808	343.26	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,964	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	308.94	598	87.0
12.001 - 12.500	\$633,887	13	0.01	\$48,761	12.242	256.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$3,381,647,646	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	356.42	620	81.7
CND	\$234,006,271	1,443	5.34	\$162,167	6.798	355.84	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.62	\$239,278	6.759	352.11	627	72.2

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Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,764	53	0.22	\$184,467	7.121	358.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.88	\$178,499	6.881	353.75	601	76.8
PUR	\$1,351,585,553	8,053	30.82	\$167,836	6.785	356.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	349.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	646	75.6
2H	\$27,543,813	170	0.63	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,263	155	0.28	\$78,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$178,142	6.830	358.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,841,410,822	18,002	60.24	\$185,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	6.886	354.64	628	78.5
SIMPLE	\$2,001,859	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,368,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$18,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
761 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 760	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,855,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,672,111	1,250	5.26	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,625,631	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,875	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$567,754,904	3,240	12.95	\$175,233	6.908	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.60	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	67	0.26	\$169,968	7.970	358.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	628	80.8
A-	\$215,953,392	1,317	4.92	\$163,974	7.075	353.44	576	76.6
B	\$302,429,147	1,973	6.90	\$153,284	7.281	353.72	565	74.6
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1
C-	\$34,017,660	250	0.78	\$136,071	7.787	354.59	555	66.2
D	\$15,426,626	106	0.35	\$145,534	7.843	354.63	547	60.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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A Countrywide Capital Markets Company

Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,889,504	7,178	27.36	\$167,159	7.178	352.88	602	79.2
6	\$1,598,193	9	0.04	\$177,355	7.510	353.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$167,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,466	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	78.5

Range of Months to Roll										(Excludes 6676 Fixed Rate Mortgages)
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6	
7 - 12	12	\$613,176	2	0.02	\$306,588	8.038	347.81	609	71.1	
13 - 18	17	\$25,009,140	165	0.77	\$151,571	7.708	352.34	586	80.5	
19 - 24	23	\$527,724,653	2,925	16.31	\$180,419	6.878	358.55	620	81.5	
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	634	79.5	
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.869	359.23	609	81.3	
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2	

Range of Margin								
(Excludes 6676 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	358.55	663	79.3
3.001 - 4.000	\$61,079,076	248	1.89	\$248,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.674	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.484	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.030	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$106,368	10.867	358.65	598	88.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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ARM and Fixed \$4,384,996,537

Detailed Report

Range of Maximum Rates								
(Excludes 6875 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.6
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5
11.001 - 11.500	\$50,473,866	262	1.56	\$192,648	5.362	357.87	678	79.9
11.501 - 12.000	\$145,485,661	729	4.50	\$199,569	5.589	357.85	663	79.1
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.46	648	79.4
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,576	6.479	359.09	611	79.7
13.501 - 14.000	\$610,627,592	3,508	18.88	\$174,087	6.863	359.02	600	81.3
14.001 - 14.500	\$387,823,378	2,388	11.99	\$162,405	7.447	359.08	595	83.4
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5
15.501 - 16.000	\$82,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.826	358.87	564	83.1
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	359.11	554	81.0
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Initial Periodic Rate Cap								
(Excludes 6875 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$18,012,847	113	0.56	\$159,406	7.602	358.80	597	81.4
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
1.500	\$2,317,596,197	12,805	71.65	\$180,992	6.863	359.39	606	81.1
2.000	\$33,749,035	209	1.04	\$161,479	6.943	358.72	622	82.0
3.000	\$864,412,475	5,274	26.72	\$163,901	6.886	357.53	626	81.5
3.160	\$100,244	1	0.00	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.00	\$71,127	5.850	359.00	643	80.0
3.360	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7
6.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Subsequent Periodic Rate Cap								
(Excludes 6576 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$789,465,662	4,868	24.41	\$162,175	6.910	357.49	626	81.7
1.250	\$1,068,362	7	0.03	\$152,623	6.552	358.79	642	84.2
1.500	\$2,441,011,390	13,514	75.46	\$180,628	6.863	359.34	607	81.1
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630	79.4
3.000	\$693,963	5	0.02	\$138,793	6.876	359.00	666	91.8
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661	79.3
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Lifetime Rate Floor								
(Excludes 6576 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671	79.2
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	359.20	661	83.9
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.898	359.01	677	79.0
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.96	645	78.8
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612	80.2
7.001 - 8.000	\$788,483,173	4,952	24.38	\$159,225	7.547	358.82	596	83.7
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,065	8.498	358.73	577	84.4
9.001 - 10.000	\$74,353,079	638	2.30	\$116,541	9.474	358.65	569	84.4
> 10.000	\$16,026,250	200	0.50	\$80,131	10.838	359.04	555	80.5
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Next Interest Adjustment Date								
(Excludes 6576 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.8
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529	80.0
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588	71.9
06/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585	82.3
07/05	\$1,455,464	14	0.04	\$103,962	7.018	350.89	603	80.3
08/05	\$1,665,070	13	0.05	\$128,082	7.360	351.66	565	79.2
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589	78.4
10/05	\$8,355,505	52	0.26	\$160,683	7.669	352.71	590	82.0
11/05	\$10,777,385	75	0.33	\$143,698	7.429	354.62	608	81.5
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640	82.0
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612	79.0
02/06	\$22,768,696	137	0.70	\$166,195	7.353	357.02	617	82.9
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620	82.4
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619	81.3
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622	81.3

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Computational Materials For

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ARM and Fixed \$4,384,996,537

Detailed Report

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	Next Interest Adjustment Date		REMG. TERM	FICO	ORIG LTV
					GROSS WAC				
06/06	\$804,094	4	0.02	\$201,024	6.088	349.80	576	76.0	
07/06	\$510,111	4	0.02	\$127,528	6.538	350.50	606	78.7	
08/06	\$804,667	7	0.02	\$114,952	7.070	351.62	570	83.5	
09/06	\$6,591,809	33	0.20	\$199,752	6.655	352.40	610	74.5	
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621	81.5	
11/06	\$39,356,567	286	1.22	\$137,610	7.013	354.85	633	79.8	
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638	79.9	
01/07	\$79,045,358	486	2.44	\$162,645	6.692	356.29	639	80.3	
02/07	\$53,801,650	283	1.66	\$190,112	6.858	357.03	620	81.0	
03/07	\$123,879,135	758	3.83	\$183,429	7.311	358.07	606	82.1	
04/07	\$1,114,953,881	6,286	34.47	\$177,371	6.898	359.01	609	81.7	
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606	80.9	
06/07	\$951,280	5	0.03	\$158,547	6.707	360.00	611	82.7	
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2	

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Exhibit 99.14

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5



Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-5_AIG Strats_Group4_20040518

FICO & Documentation

FICO Score	Full Doc	Simple Doc	Stated Doc	NINA	All Docs	Avg Prin Bal	Orig LTV
<= 500	0.09	0.00	0.07	0.00	0.16	\$213,956	72.6
501 - 520	1.58	0.00	1.34	0.00	2.92	\$180,566	75.0
521 - 540	2.76	0.05	2.63	0.00	5.43	\$214,777	76.0
541 - 560	3.42	0.00	2.62	0.00	6.04	\$200,412	78.2
561 - 580	4.47	0.00	5.06	0.00	9.53	\$213,025	78.1
581 - 600	5.71	0.03	5.55	0.00	11.29	\$224,330	80.6
601 - 620	6.42	0.02	7.27	0.00	13.71	\$242,011	81.5
621 - 640	4.84	0.00	6.58	0.00	11.42	\$248,552	81.4
641 - 660	4.29	0.00	7.84	0.00	12.13	\$242,349	80.4
661 - 680	3.04	0.04	7.07	0.00	10.15	\$250,800	80.5
681 - 700	2.11	0.00	4.38	0.00	6.50	\$263,274	80.0
701 - 720	1.12	0.02	2.99	0.00	4.14	\$268,132	80.1
721 - 740	0.81	0.00	1.56	0.00	2.37	\$278,867	79.5
741 - 760	0.95	0.00	0.96	0.00	1.91	\$327,198	74.5
761 - 780	0.84	0.00	0.76	0.00	1.60	\$328,498	78.0
781 - 800	0.47	0.00	0.20	0.00	0.67	\$290,203	79.4
801 - 820	0.00	0.00	0.04	0.00	0.04	\$184,400	80.0
	42.90	0.16	56.94	0.00	100.00	\$236,781	78.7

LTV & FICO

Orig LTV	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Avg Prin Bal	Gross WAC Margin	
<= 70.00	0.03	0.76	1.20	1.03	1.95	1.82	1.76	1.37	1.44	0.98	0.96	0.42	0.22	0.55	0.40	0.15	0.00	0.00	15.03	\$233,408	6.634	6.537
70.01 - 80.00	0.12	1.66	2.88	2.61	3.86	3.65	4.63	4.50	6.04	5.39	3.07	2.87	1.48	1.01	0.79	0.28	0.04	0.00	44.48	\$235,982	6.526	5.935
80.01 - 90.00	0.00	0.50	1.55	2.34	3.52	4.74	6.18	4.55	3.49	2.94	1.84	0.61	0.41	0.25	0.28	0.13	0.00	0.00	33.33	\$249,531	6.878	6.598
90.01 - 95.00	0.00	0.00	0.00	0.06	0.16	0.64	0.51	0.54	0.52	0.48	0.22	0.27	0.06	0.00	0.02	0.08	0.00	0.00	3.54	\$220,641	7.433	7.322
> 95.00	0.00	0.00	0.00	0.00	0.04	0.44	0.62	0.46	0.65	0.37	0.40	0.16	0.21	0.10	0.11	0.06	0.00	0.00	3.61	\$182,461	7.792	7.729
	0.16	2.92	5.43	6.04	9.53	11.20	13.71	11.42	12.13	10.15	6.50	4.14	2.37	1.91	1.80	0.87	0.04	0.00	100.00	\$236,781	6.737	6.386

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Collateral Matrix

CWABS 2004-5_AIG Strats_Group4_20040518

Prin Balance & FICO

Prin Balance	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Orig LTV	WAC	Gross Margin
0.01 - 50,000.00	0.00	0.05	0.02	0.04	0.04	0.05	0.03	0.03	0.02	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.30	69.6	8.975	8.430
50,000.01 - 100,000.00	0.00	0.26	0.28	0.50	0.59	0.64	0.50	0.43	0.43	0.50	0.19	0.12	0.07	0.02	0.01	0.01	0.00	0.00	4.56	77.3	7.844	7.427
100,000.01 - 150,000.00	0.01	0.43	0.58	0.74	1.22	1.48	1.32	0.93	1.24	0.97	0.66	0.39	0.17	0.12	0.05	0.06	0.02	0.00	10.39	80.5	7.219	6.815
150,000.01 - 200,000.00	0.04	0.49	0.78	1.01	1.21	1.12	1.51	1.09	1.38	0.60	0.48	0.29	0.18	0.06	0.13	0.07	0.00	0.00	10.44	79.9	6.972	6.631
200,000.01 - 275,000.00	0.03	0.34	0.85	0.72	1.59	1.47	2.13	1.64	1.75	1.01	0.75	0.68	0.20	0.12	0.10	0.03	0.03	0.00	13.51	80.6	6.799	6.431
275,000.01 - 300,000.00	0.04	0.14	0.21	0.25	0.42	0.42	0.55	0.52	0.28	0.35	0.25	0.10	0.04	0.11	0.04	0.00	0.00	0.00	3.70	81.5	6.749	6.273
300,000.01 - 350,000.00	0.04	0.40	0.88	0.90	1.18	1.34	1.58	1.56	1.28	1.54	0.60	0.50	0.49	0.33	0.24	0.04	0.00	0.00	13.06	80.7	6.537	6.131
350,000.01 - 400,000.00	0.00	0.54	1.09	1.18	1.74	2.38	2.84	2.39	2.83	2.27	1.18	0.41	0.41	0.28	0.37	0.18	0.00	0.00	20.08	80.3	6.567	6.158
400,000.01 - 450,000.00	0.00	0.21	0.25	0.41	0.83	0.83	1.46	1.46	1.04	0.88	0.89	0.42	0.47	0.21	0.27	0.10	0.00	0.00	9.72	79.0	6.420	6.142
450,000.01 - 500,000.00	0.00	0.06	0.41	0.24	0.59	1.15	1.00	1.09	0.75	1.46	0.40	0.41	0.29	0.35	0.17	0.11	0.00	0.00	8.48	78.9	6.502	6.189
500,000.01 - 550,000.00	0.00	0.00	0.00	0.00	0.13	0.06	0.26	0.06	0.51	0.20	0.45	0.25	0.00	0.00	0.07	0.07	0.00	0.00	2.06	79.2	6.288	5.757
550,000.01 - 600,000.00	0.00	0.00	0.00	0.07	0.00	0.27	0.34	0.14	0.35	0.07	0.42	0.07	0.07	0.14	0.00	0.00	0.00	0.00	1.95	78.6	6.278	4.942
600,000.01 - 1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.19	0.08	0.26	0.29	0.15	0.28	0.00	0.17	0.15	0.00	0.00	0.00	1.64	68.1	5.879	5.131
> 1,000,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.13	0.00	0.00	0.00	0.00	0.00	0.00	0.13	59.5	6.125	
	0.16	2.92	5.43	6.04	6.53	11.29	13.71	11.42	12.13	10.15	6.50	4.14	2.37	1.91	1.60	0.87	0.04	0.00	100.00	79.7	6.737	6.386

Prepayment Penalty Term

Prepay & FICO	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Orig LTV	WAC	Gross Margin	Avg Prin Bal
0	0.06	0.90	1.57	1.77	3.01	2.95	3.84	2.60	2.90	1.75	1.28	0.63	0.45	0.12	0.13	0.01	0.00	0.00	23.98	79.9	7.041	6.956	\$248,205
6	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	87.0	7.776	6.916	\$237,427
12	0.00	0.06	0.38	0.30	0.42	0.62	0.82	0.70	0.85	0.61	0.53	0.13	0.08	0.14	0.04	0.06	0.00	0.00	5.72	81.0	6.886	6.336	\$294,348
24	0.01	0.44	0.71	0.71	1.58	1.84	2.06	1.70	1.86	2.30	0.80	0.80	0.43	0.12	0.24	0.04	0.03	0.00	15.75	81.2	6.794	6.276	\$225,789
36	0.08	1.25	2.43	2.90	3.63	4.51	5.79	4.93	4.81	4.29	2.84	2.06	1.15	0.74	0.60	0.35	0.02	0.00	42.35	80.6	6.617	6.117	\$223,951
60	0.00	0.27	0.33	0.37	0.90	1.37	1.19	1.48	1.80	1.17	1.05	0.53	0.27	0.80	0.58	0.21	0.00	0.00	12.14	73.8	6.410	6.703	\$257,346
	0.16	2.92	5.43	6.04	6.53	11.29	13.71	11.42	12.13	10.15	6.50	4.14	2.37	1.91	1.60	0.87	0.04	0.00	100.00	79.7	6.737	6.386	\$236,781

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Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-5_AIG Strats_Group4_20040518

Mortg Rates & FICO																								
Mortg Rates																								
		<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820	Not Scored	Total	Orig LTV	WAC	Gross Margin	Avg Prin Bal
3.501 - 4.000	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.06	79.4	3.918	2.916	\$253,250
4.001 - 4.500	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.03	0.08	0.08	0.00	0.00	0.04	0.04	0.00	0.00	0.00	0.25	80.3	4.454	3.454	\$341,682
4.501 - 5.000	0.00	0.00	0.00	0.00	0.00	0.05	0.11	0.27	0.33	0.28	0.16	0.43	0.24	0.23	0.12	0.02	0.00	0.00	0.00	2.23	77.9	4.876	3.913	\$310,652
5.001 - 5.500	0.00	0.00	0.00	0.04	0.00	0.07	0.20	0.55	0.45	0.79	1.19	0.88	0.41	0.40	0.27	0.53	0.23	0.00	0.00	6.00	76.7	5.368	4.464	\$312,529
5.501 - 6.000	0.00	0.00	0.07	0.42	0.52	1.15	2.17	1.87	2.19	2.61	2.28	1.48	1.17	0.54	0.79	0.78	0.16	0.04	0.00	18.23	76.5	5.876	5.712	\$300,635
6.001 - 6.500	0.00	0.00	0.41	1.19	1.32	1.88	2.40	3.54	3.24	3.15	2.64	1.42	1.05	0.75	0.48	0.07	0.12	0.00	0.00	23.65	76.9	6.346	6.067	\$278,369
6.501 - 7.000	0.00	0.00	0.72	0.92	1.62	2.53	2.14	3.26	2.38	2.42	1.83	1.23	0.70	0.30	0.09	0.09	0.07	0.00	0.00	20.30	80.0	6.818	6.446	\$241,751
7.001 - 7.500	0.04	0.51	0.74	0.58	1.35	1.28	1.39	1.30	0.99	0.90	0.48	0.35	0.16	0.00	0.01	0.01	0.06	0.00	0.00	10.19	83.0	7.335	6.884	\$202,926
7.501 - 8.000	0.03	0.38	0.63	0.98	1.28	1.28	1.39	1.30	0.99	0.90	0.48	0.35	0.16	0.00	0.01	0.00	0.03	0.00	0.00	9.11	82.6	7.799	7.220	\$198,289
8.001 - 8.500	0.02	0.18	0.50	0.51	0.69	0.65	0.72	0.35	0.41	0.27	0.04	0.14	0.00	0.00	0.05	0.00	0.00	0.00	0.00	4.52	84.2	8.307	7.715	\$164,734
8.501 - 9.000	0.01	0.28	0.47	0.31	0.29	0.65	0.38	0.26	0.13	0.12	0.07	0.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	3.08	85.0	8.801	8.221	\$145,781
9.001 - 9.500	0.04	0.15	0.13	0.10	0.18	0.20	0.06	0.18	0.00	0.00	0.00	0.00	0.02	0.02	0.00	0.00	0.00	0.00	0.00	1.08	84.9	9.256	8.555	\$139,272
9.501 - 10.000	0.02	0.09	0.11	0.09	0.08	0.08	0.08	0.08	0.09	0.08	0.06	0.00	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.76	85.3	9.784	9.062	\$130,363
10.001 - 10.500	0.00	0.07	0.06	0.01	0.01	0.01	0.01	0.02	0.00	0.00	0.01	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.20	68.8	10.327	8.491	\$85,346
10.501 - 11.000	0.00	0.03	0.02	0.00	0.00	0.00	0.02	0.03	0.00	0.02	0.08	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.22	37.7	10.867	10.386	\$70,557
11.001 - 11.500	0.00	0.01	0.00	0.00	0.00	0.01	0.00	0.01	0.00	0.01	0.02	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.05	36.7	11.384	11.333	\$74,735
11.501 - 12.000	0.00	0.01	0.01	0.00	0.00	0.00	0.00	0.00	0.02	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.04	64.1	11.844	8.196	\$61,463
12.001 - 12.500	0.00	0.01	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.01	63.5	12.250	8.500	\$107,971
	0.10	2.92	5.43	6.04	6.04	9.53	11.29	13.71	11.42	12.13	10.15	6.50	4.14	2.37	1.91	1.00	0.67	0.04	0.00	100.00	79.7	8.737	8.388	\$236,781

Mortg Rates & LTV											
Mortg Rates	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin	Avg Prin Bal		
3.501 - 4.000	0.00	0.06	0.00	0.00	0.00	0.06	660	2.916	\$253,250		
4.001 - 4.500	0.00	0.22	0.03	0.00	0.00	0.25	705	3.454	\$341,682		
4.501 - 5.000	0.12	1.78	0.32	0.00	0.00	2.23	674	3.913	\$310,652		
5.001 - 5.500	0.98	3.62	1.37	0.01	0.02	6.00	675	4.464	\$312,529		
5.501 - 6.000	3.98	9.39	4.47	0.27	0.14	18.23	648	5.712	\$300,635		
6.001 - 6.500	3.67	11.03	8.31	0.38	0.26	23.65	627	6.067	\$278,369		

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Countrywide

SECURITIES CORPORATION
A Countrywide Capital Markets Company

Collateral Matrix

CWABS 2004-5_AIG Strats_Group4_20040518

Mortg Rates	Mortg Rates & LTV									
	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin	Avg Prfn Bal	
6.501 - 7.000	3.22	8.48	7.34	0.74	0.53	20.30	618	6.446	\$241,751	
7.001 - 7.500	0.88	3.64	4.52	0.56	0.58	10.19	609	6.884	\$202,926	
7.501 - 8.000	1.08	3.18	3.48	0.63	0.76	9.11	600	7.220	\$198,269	
8.001 - 8.500	0.33	1.72	1.50	0.51	0.47	4.52	592	7.715	\$164,734	
8.501 - 9.000	0.30	0.76	1.25	0.28	0.51	3.08	580	8.221	\$145,781	
9.001 - 9.500	0.15	0.27	0.39	0.15	0.13	1.08	568	8.555	\$139,272	
9.501 - 10.000	0.04	0.20	0.31	0.04	0.17	0.76	580	9.062	\$130,363	
10.001 - 10.500	0.07	0.08	0.01	0.00	0.03	0.20	564	8.491	\$85,346	
10.501 - 11.000	0.16	0.04	0.01	0.00	0.01	0.22	618	10.386	\$70,557	
11.001 - 11.500	0.04	0.01	0.00	0.00	0.01	0.05	615	11.333	\$74,735	
11.501 - 12.000	0.01	0.02	0.02	0.00	0.00	0.04	564	8.196	\$61,463	
12.001 - 12.500	0.01	0.00	0.00	0.00	0.00	0.01	512	8.500	\$107,971	
	15.03	44.48	33.33	3.54	3.61	100.00	619	6.386	\$236,781	

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Exhibit 99.15

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5



Countrywide

SECURITIES CORPORATION

A Countrywide Capital Markets Company

Etrade Strats

CWABS 2004-5_Aggregate_20040518

FICO DISTRIBUTION

FICO	Total Balance Amount	%	LTV	Adjusted Balance	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Full Doc	% Cashout Refl
0.01 - 500.00	\$11,387,857	0.26	> 65.0	\$9,110,794	0.21	\$208,786	8.0	0.00	498	72.4		92.26	100.00	77.39	90.67
500.01 - 550.00	\$688,658,143	15.70	> 70.0	\$461,112,458	10.52	\$200,315	7.5	0.00	529	73.7		91.93	98.71	68.79	86.07
550.01 - 575.00	\$491,422,782	11.21	> 70.0	\$364,103,659	8.30	\$215,147	7.2	0.00	563	76.9		92.88	98.36	67.54	78.08
575.01 - 600.00	\$605,829,556	13.82	> 70.0	\$495,456,861	11.30	\$223,020	7.0	0.00	588	80.2		91.69	97.87	68.61	67.02
600.01 - 620.00	\$587,754,904	12.95	> 70.0	\$486,549,915	11.10	\$236,738	6.9	0.00	611	81.8		90.81	97.40	67.42	62.15
620.01 - 650.00	\$804,383,188	18.34	> 80.0	\$354,307,617	8.08	\$235,135	6.7	0.00	636	81.9		89.51	97.77	59.07	55.91
650.01 - 680.00	\$836,737,457	14.52	> 80.0	\$230,100,547	5.25	\$242,276	6.5	0.00	664	81.7		88.94	96.37	44.66	46.74
680.01 - 700.00	\$230,672,111	5.26	> 85.0	\$53,631,794	1.45	\$248,888	6.3	0.00	690	81.6		88.10	95.17	42.99	40.52
700.01 - 750.00	\$261,225,154	5.96	> 85.0	\$59,161,912	1.35	\$265,012	6.2	0.00	721	80.8		86.29	95.28	44.60	35.89
750.01 - 800.00	\$81,870,892	1.87	> 85.0	\$15,532,981	0.35	\$283,518	6.0	0.00	770	75.6		83.64	94.72	60.33	36.88
> 800.00	\$4,368,651	0.10	> 85.0	\$445,283	0.01	\$217,378	5.9	0.00	804	65.7		82.51	85.27	76.65	44.24
Unknown	\$687,842	0.02	> 65.0	\$234,688	0.01	\$92,101	8.0	0.00		55.3		95.66	100.00	89.83	36.82
	\$4,384,996,537	100.00		\$2,539,748,509	57.92	\$230,295	6.9	0.00	615	79.5		90.30	97.40	60.24	61.86

DEBT-TO-INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	%	FICO	Adjusted Balance	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Full Doc	% Cashout Refl
Unknown	\$4,384,996,537	100.00		\$0	0.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	60.24	61.86
	\$4,384,996,537	100.00		\$0	0.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	60.24	61.86

LOAN-TO-VALUE (LTV) DISTRIBUTION

LTV	Total Balance Amount	%	DTI	Adjusted Balance	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Full Doc	% Cashout Refl
<= 60.00	\$313,892,354	7.16	> 50	\$0	0.00	\$219,957	6.7	0.00	600	49.8		87.54	95.56	59.14	86.53
60.01 - 70.00	\$469,011,675	10.70	> 50	\$0	0.00	\$238,448	6.8	0.00	589	56.5		88.20	96.11	58.10	86.75
70.01 - 80.00	\$1,937,123,918	44.18	> 50	\$0	0.00	\$232,234	6.6	0.00	622	78.4		90.18	97.70	56.13	54.87
80.01 - 85.00	\$524,069,118	11.95	> 50	\$0	0.00	\$234,897	7.0	0.00	600	84.1		91.40	96.83	62.58	79.47
85.01 - 90.00	\$659,406,914	15.04	> 50	\$0	0.00	\$239,047	7.1	0.00	618	89.4		90.98	96.91	58.03	63.34
90.01 - 95.00	\$188,320,948	4.29	> 50	\$0	0.00	\$226,790	7.4	0.00	626	94.5		90.02	99.86	74.85	40.76
95.01 - 100.00	\$293,151,610	6.69	> 50	\$0	0.00	\$189,847	7.8	0.00	644	99.7		94.07	100.00	83.36	20.59
	\$4,384,996,537	100.00		\$0	0.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	60.24	61.86

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

State	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl	% Full Doc
CA	\$1,492,741,212	34.04	\$284,058	6.4	0.00	626	76.8		89.16	97.82	65.09	57.95
FL	\$327,006,273	7.46	\$177,836	7.1	0.00	613	82.1		91.63	96.68	53.64	57.88
NY	\$224,714,486	5.12	\$278,789	6.8	0.00	598	73.9		77.58	97.06	83.22	47.63
TX	\$182,960,424	4.17	\$172,805	7.2	0.00	613	83.4		98.56	97.88	32.41	59.01
IL	\$151,946,928	3.47	\$194,590	7.1	0.00	613	80.8		79.45	97.81	61.48	55.35
MA	\$150,041,877	3.42	\$267,318	6.7	0.00	604	76.7		78.36	96.67	74.84	52.29
NJ	\$135,929,337	3.10	\$238,242	7.3	0.00	592	76.0		84.15	97.38	81.64	54.69
VA	\$121,726,070	2.78	\$227,750	7.0	0.00	602	80.5		94.52	97.10	65.41	71.09

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CountrywideSM

Etrade Strats

SECURITIES CORPORATION

A Countrywide Capital Markets Company

CWABS 2004-5_Aggregate_20040518

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

State	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refi	% Full Doc
MI	\$120,257,214	2.74	\$175,903	7.4	0.00	603	81.8		95.57	98.33	65.59	64.24
CO	\$108,401,507	2.47	\$215,978	6.6	0.00	625	82.2		92.29	97.16	56.38	65.91
MD	\$104,818,767	2.39	\$233,991	7.1	0.00	601	80.1		94.01	97.99	78.05	64.89
WA	\$104,517,098	2.38	\$218,629	6.8	0.00	631	82.9		94.00	96.36	54.54	73.14
	\$3,225,061,173	73.55	\$247,490	6.7	0.00	617	78.5		88.83	97.50	64.14	58.48

PRINCIPAL BALANCE

Scheduled Principal	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refi	% Full Doc
0.01 - 50,000.00	\$30,650,789	0.70	\$40,400	9.4	0.00	607	78.3		91.59	91.44	54.65	72.83
50,000.01 - 200,000.00	\$2,082,106,841	47.03	\$136,817	7.1	0.00	609	79.4		90.89	96.80	59.72	65.44
200,000.01 - 250,000.00	\$680,934,258	15.53	\$225,331	6.7	0.00	614	79.5		89.55	98.22	64.70	57.20
250,000.01 - 300,000.00	\$555,597,194	12.67	\$274,895	6.6	0.00	616	79.9		90.06	98.28	66.04	53.12
300,000.01 - 400,000.00	\$686,602,273	15.86	\$346,445	6.5	0.00	625	80.7		88.88	98.00	62.81	49.38
400,000.01 - 500,000.00	\$274,670,268	6.26	\$451,538	6.4	0.00	634	79.0		89.60	97.15	61.24	61.08
500,000.01 - 600,000.00	\$82,158,425	1.42	\$551,451	6.3	0.00	643	77.6		95.50	96.35	61.18	78.21
600,000.01 - 700,000.00	\$11,638,487	0.27	\$647,367	6.0	0.00	663	70.2		94.42	100.00	61.32	83.05
700,000.01 - 800,000.00	\$12,556,990	0.29	\$739,388	6.1	0.00	655	70.5		100.00	100.00	70.56	94.34
800,000.01 - 900,000.00	\$4,156,564	0.09	\$831,840	6.0	0.00	659	63.7		100.00	100.00	60.75	100.00
900,000.01 - 1,000,000.00	\$2,882,648	0.07	\$962,310	6.1	0.00	634	60.0		100.00	100.00	31.59	100.00
> 1,000,000.00	\$1,042,000	0.02	\$1,042,000	6.1	0.00	703	59.5		100.00	100.00	0.00	100.00
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86	60.24

DOCUMENTATION TYPE

Doc Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refi	% Full Doc
FULL	\$2,841,410,822	60.24	\$224,647	6.8	0.00	607	80.2		90.99	96.76	64.23	
STATED INCOME	\$1,741,583,856	39.72	\$238,839	6.9	0.00	628	78.5		89.28	98.38	58.23	
SIMPLE	\$2,001,859	0.05	\$249,984	6.8	0.00	608	78.1		62.99	86.65	100.00	
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86	

PROPERTY TYPE

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
SFR	\$3,381,647,646	77.12	\$226,518	6.9	0.00	613	79.3		98.00	64.50	60.17
PUD	\$577,985,196	13.18	\$251,228	6.7	0.00	620	81.7		98.10	48.54	63.77
CND	\$234,006,271	5.34	\$209,103	6.8	0.00	629	80.6		95.90	48.70	57.10
2T4	\$129,015,111	2.94	\$258,744	6.9	0.00	620	75.0		90.62	74.12	49.79
3T4	\$27,038,414	0.62	\$294,560	6.8	0.00	627	72.2		77.06	77.09	57.85
4T4	\$19,255,560	0.44	\$288,973	6.8	0.00	648	75.8		67.86	60.33	66.12
CNDP	\$9,776,764	0.22	\$251,012	7.1	0.00	626	79.1		86.70	55.00	60.82
MNF	\$6,271,575	0.14	\$101,129	7.7	0.00	616	74.5		100.00	56.48	91.88

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Etrade Strats

CWABS 2004-5_Aggregate_20040518

PROPERTY TYPE											
Property Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refl	% Full Doc
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		97.40	61.86	60.24

PMI - PRIMARY MORTGAGE INSURANCE												
Mortgage Insurance	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refl	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/o MI	\$1,564,968,589	37.97	\$227,692	7.2	0.00	618	90.1		97.78	58.34	65.83	
Other	\$2,720,027,948	62.03	\$231,889	6.6	0.00	614	73.0		97.18	64.02	56.82	
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		97.40	61.86	60.24	

LOAN PURPOSE											
Purpose	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	
RCO	\$2,712,650,662	61.86	\$233,468	6.9	0.00	601	76.8		90.75	97.33	
PUR	\$1,351,585,553	30.82	\$226,550	6.8	0.00	645	84.9		88.72	97.48	
RNC	\$320,760,323	7.31	\$219,243	6.9	0.00	616	79.5		93.14	97.62	
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	

COLLATERAL TYPE - FIXED/FLOATING													
Collateral Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl	Index	Margin
Fixed	\$1,150,236,714	26.23	\$238,436	6.8	0.00	626	74.7		91.31	97.08	75.70	0.0	
Floating	\$200,500	0.00	\$106,610	6.5	0.00	601	90.6		100.00	100.00	62.59		7.7
2/28	\$552,871,650	12.61	\$228,257	6.9	0.00	619	81.5		89.68	97.28	47.45	116.6	6.3
3/27	\$2,681,687,673	61.16	\$227,233	6.9	0.00	610	81.2		89.99	97.56	58.90	113.8	6.4
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86	84.3	4.7

LIEN STATUS											
Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl
First	\$4,365,044,640	99.54	\$231,111	6.8	0.00	615	79.5		90.29	97.39	62.04
Second	\$19,951,897	0.46	\$51,898	10.7	0.00	650	96.6		93.13	100.00	22.17
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86

OCCUPANCY TYPE											
Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	% Covered Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl
OO	\$4,270,928,993	97.40	\$230,996	6.8	0.00	615	79.6		90.87	100.00	61.82
INV	\$86,523,731	1.97	\$198,234	7.1	0.00	646	75.6		65.16	0.00	64.85

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OCCUPANCY TYPE											
Occupancy Type	Total Balance Amount	%	WA Loan Balance	% Covered WAC	Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl
2H	\$27,543,813	0.63	\$222,276	7.1	0.00	623	75.0		81.00	0.00	58.78
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86

PREPAYMENT PENALTY											
Prepayment Charges Term	Total Balance Amount	%	WA Loan Balance	% Covered WAC	Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl
0	\$1,199,869,504	27.36	\$226,968	7.2	0.00	602	79.2		88.56	96.78	69.05
6	\$1,596,193	0.04	\$221,473	7.5	0.00	632	81.7		100.00	100.00	61.88
12	\$222,852,291	5.08	\$272,159	6.8	0.00	625	78.0		82.53	96.31	61.09
24	\$551,429,803	12.58	\$242,550	6.8	0.00	620	80.9		90.18	97.99	49.90
36	\$1,916,749,200	43.71	\$220,413	6.7	0.00	618	80.9		91.65	97.59	57.28
60	\$492,499,546	11.23	\$244,227	6.6	0.00	627	74.2		92.91	98.00	75.93
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86

SECTION 32 LOANS											
	Total Balance Amount	%	WA Loan Balance	% Covered WAC	Mortgage	WA FICO	WA LTV	WA DTI	% SFD PUD	% Owner Occ	% Cashout Refl
FALSE	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86
	\$4,384,996,537	100.00	\$230,295	6.9	0.00	615	79.5		90.30	97.40	61.86

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Exhibit 99.16

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5



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Computational Materials For

CWABS 2004-5 Interest Only Strat_5/20/2004

ARM and Fixed \$494,079,308

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	1,938	
Total Outstanding Balance	\$494,079,308	
Average Loan Balance	\$254,943	\$44,512 to \$972,967
WA Mortgage Rate	6.215%	3.875% to 11.350%
Net WAC	5.706%	3.366% to 10.841%
ARM Characteristics		
WA Gross Margin	5.589%	2.500% to 11.350%
WA Months to First Roll	32	19 to 36
WA First Periodic Cap	1.867%	1.125% to 3.000%
WA Subsequent Periodic Cap	1.395%	1.000% to 2.000%
WA Lifetime Cap	13.015%	7.000% to 18.350%
WA Lifetime Floor	6.194%	2.500% to 11.000%
WA Original Term (months)	360	360 to 360
WA Remaining Term (months)	359	355 to 360
WA LTV	81.96%	11.39% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	644	
WA DTI%		
Secured by (% of pool)		
1st Liens	100.00%	
2nd Liens	0.00%	
Prepayment Penalty at Loan Orig (% of all loans)	90.14%	

Top 5 States:		Top 5 Prop:		Doc Types:		Purpose Codes		Occ Codes		Grades		Orig PP Term	
CA	71.59%	SFR	71.04%	FULL	67.45%	PUR	55.65%	OO	98.50%	A	96.88%	0	9.86%
CO	5.77%	PUD	16.73%	STATED	32.48%	RCO	40.53%	INV	1.26%	A-	2.33%	6	0.07%
FL	4.07%	CND	9.73%	SIMPLE	0.07%	RNC	3.81%	2H	0.24%	B	0.79%	12	6.45%
WA	3.03%	2 FAM	1.38%							C	0.19%	24	24.02%
VA	2.54%	3 FAM	0.62%									36	56.17%
												60	3.43%

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Computational Materials For

CWABS 2004-5 Interest Only Strat_5/20/2004

ARM and Fixed \$494,079,308

Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M - IO	\$109,271,338	417	22.12	\$262,042	6.209	358.88	650	82.1
3/27 LIB6M - IO	\$358,476,216	1,415	72.55	\$253,340	6.207	359.37	642	82.3
30Yr Fixed - IO	\$26,331,754	106	5.33	\$248,413	6.357	359.30	647	76.5
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$467,747,554	1,832	94.67	\$255,321	6.207	359.26	644	82.3
Fixed 360	\$26,331,754	106	5.33	\$248,413	6.357	359.30	647	76.5
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$25,000.01 - \$50,000.00	\$141,262	3	0.03	\$47,087	7.785	358.39	612	42.6
\$50,000.01 - \$75,000.00	\$877,068	13	0.18	\$67,467	8.775	359.00	644	71.1
\$75,000.01 - \$100,000.00	\$4,428,225	49	0.90	\$90,372	6.818	359.18	635	79.3
\$100,000.01 - \$150,000.00	\$32,259,113	254	6.53	\$127,004	6.484	359.27	645	82.5
\$150,000.01 - \$200,000.00	\$65,902,025	372	13.34	\$177,156	6.380	359.25	641	82.5
\$200,000.01 - \$250,000.00	\$77,507,033	344	15.69	\$225,311	6.219	359.30	643	81.8
\$250,000.01 - \$300,000.00	\$86,898,630	316	17.59	\$274,998	6.192	359.22	645	81.7
\$300,000.01 - \$350,000.00	\$74,890,882	231	15.16	\$324,203	6.125	359.18	649	83.0
\$350,000.01 - \$400,000.00	\$64,555,650	172	13.07	\$375,324	6.067	359.28	653	82.6
\$400,000.01 - \$450,000.00	\$38,778,026	91	7.85	\$426,132	6.088	359.31	643	82.3
\$450,000.01 - \$500,000.00	\$33,660,190	70	6.81	\$480,260	6.303	359.33	631	81.5
\$500,000.01 - \$550,000.00	\$3,729,043	7	0.75	\$532,720	6.389	358.99	629	81.8
\$550,000.01 - \$600,000.00	\$5,103,493	9	1.03	\$567,055	5.807	359.77	619	75.8
\$600,000.01 - \$650,000.00	\$1,924,000	3	0.39	\$641,333	5.998	359.01	628	67.1
\$700,000.01 - \$750,000.00	\$750,000	1	0.15	\$750,000	5.500	360.00	703	61.7
\$750,000.01 - \$800,000.00	\$791,000	1	0.16	\$791,000	5.750	359.00	639	70.0
> \$900,000.00	\$1,863,667	2	0.38	\$941,834	6.185	359.48	614	70.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Arizona	\$8,275,892	54	1.68	\$153,257	6.366	359.30	653	82.9

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Computational Materials For

CWABS 2004-5 Interest Only Strat_5/20/2004

ARM and Fixed \$494,079,308

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
California	\$353,725,902	1,239	71.59	\$285,493	6.060	359.25	646	81.0
Colorado	\$28,523,452	147	5.77	\$194,037	6.295	359.24	643	84.1
Connecticut	\$823,000	2	0.17	\$411,500	6.665	359.39	612	83.1
Delaware	\$553,550	3	0.11	\$184,517	6.542	359.34	621	83.1
District of Columbia	\$334,100	2	0.07	\$167,050	7.268	359.60	656	85.8
Florida	\$20,106,323	105	4.07	\$191,489	6.791	359.39	639	86.3
Georgia	\$2,153,855	12	0.44	\$179,488	7.703	358.59	628	92.7
Idaho	\$834,720	6	0.17	\$139,120	5.061	359.13	675	80.0
Illinois	\$4,168,947	21	0.84	\$198,521	6.832	359.34	620	80.8
Indiana	\$796,500	4	0.16	\$199,125	6.759	359.06	622	79.4
Maryland	\$4,171,727	18	0.84	\$231,763	6.847	359.39	631	85.1
Massachusetts	\$11,310,075	42	2.29	\$269,287	6.665	359.57	627	80.5
Michigan	\$10,069,734	47	2.04	\$214,250	6.737	359.35	634	85.7
Minnesota	\$2,413,000	11	0.49	\$219,364	7.507	358.94	652	92.6
Missouri	\$687,400	5	0.14	\$137,480	6.463	358.43	636	80.7
Nevada	\$4,729,868	24	0.96	\$197,078	6.515	359.07	667	82.3
New Jersey	\$359,900	1	0.07	\$359,900	6.650	357.00	743	100.0
New Mexico	\$148,000	1	0.03	\$148,000	6.100	360.00	733	80.0
New York	\$1,410,294	5	0.29	\$282,059	7.504	359.25	591	84.1
North Carolina	\$228,732	1	0.05	\$228,732	6.750	359.00	594	100.0
Ohio	\$744,168	5	0.15	\$148,834	6.836	359.35	681	80.5
Oregon	\$6,970,368	40	1.41	\$174,259	6.237	359.36	644	82.3
Pennsylvania	\$351,000	1	0.07	\$351,000	6.400	360.00	605	90.0
Tennessee	\$1,698,204	10	0.34	\$169,820	7.892	358.64	615	97.8
Texas	\$442,070	3	0.09	\$147,357	6.839	358.75	646	85.6
Utah	\$413,548	3	0.08	\$137,849	6.217	359.17	662	79.2
Virginia	\$12,549,525	48	2.54	\$261,448	6.688	359.05	631	80.9
Washington	\$14,960,454	77	3.03	\$194,292	6.554	359.40	639	85.6
West Virginia	\$125,000	1	0.03	\$125,000	6.875	360.00	765	93.3
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$2,891,510	17	0.59	\$170,089	6.269	358.98	630	40.7
50.01 - 55.00	\$3,783,200	15	0.77	\$252,213	6.659	359.52	589	53.4
55.01 - 60.00	\$2,970,366	13	0.60	\$228,490	6.336	359.27	616	57.8
60.01 - 65.00	\$6,877,181	27	1.39	\$254,710	6.175	359.61	631	63.1
65.01 - 70.00	\$17,271,309	57	3.50	\$303,005	6.248	359.27	620	68.9
70.01 - 75.00	\$16,539,000	60	3.35	\$275,650	5.966	359.39	625	73.4
75.01 - 80.00	\$284,298,952	1,137	57.54	\$250,043	5.906	359.29	656	79.8
80.01 - 85.00	\$36,284,272	132	7.34	\$274,881	6.380	359.31	624	84.1

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Computational Materials For

CWABS 2004-5 Interest Only Strat_5/20/2004

ARM and Fixed \$494,079,308

Detailed Report

Loan-to-Value Ratios

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
85.01 - 90.00	\$70,286,438	255	14.23	\$275,533	8.661	359.17	626	89.4
90.01 - 95.00	\$26,616,106	106	5.39	\$251,095	6.975	358.97	644	94.6
95.01 - 100.00	\$26,260,974	119	5.32	\$220,680	7.436	359.22	641	99.7
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$358,317	2	0.07	\$179,159	3.932	359.57	695	80.0
4.001 - 4.500	\$4,638,800	15	0.94	\$309,253	4.420	359.25	693	79.6
4.501 - 5.000	\$32,542,228	124	6.59	\$262,437	4.850	359.39	682	79.7
5.001 - 5.500	\$73,989,663	267	14.98	\$277,115	5.336	359.36	667	79.4
5.501 - 6.000	\$116,730,554	452	23.63	\$258,253	5.843	359.34	653	80.2
6.001 - 6.500	\$120,189,691	453	24.33	\$265,341	6.321	359.30	635	80.4
6.501 - 7.000	\$76,052,899	322	15.39	\$236,189	6.801	358.98	626	84.4
7.001 - 7.500	\$35,429,673	145	7.17	\$244,343	7.312	359.23	626	88.1
7.501 - 8.000	\$19,946,377	87	4.04	\$229,269	7.789	359.11	611	88.2
8.001 - 8.500	\$8,408,144	44	1.70	\$191,094	8.334	359.04	618	90.7
8.501 - 9.000	\$3,045,039	14	0.62	\$217,503	8.692	359.34	622	93.3
9.001 - 9.500	\$1,641,300	8	0.33	\$205,162	9.235	359.02	625	94.1
9.501 - 10.000	\$817,375	3	0.17	\$272,458	9.804	359.67	581	90.5
10.501 - 11.000	\$69,248	1	0.01	\$69,248	10.875	355.00	552	20.0
11.001 - 11.500	\$210,000	1	0.04	\$210,000	11.350	360.00	858	100.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$350,979,244	1,367	71.04	\$256,751	6.226	359.24	643	81.8
PUD	\$82,641,700	322	16.73	\$256,651	6.180	359.31	642	82.2
CND	\$48,079,112	209	9.73	\$230,044	6.161	359.31	655	83.1
2 FAM	\$6,833,100	23	1.38	\$297,091	6.448	359.02	652	78.2
3 FAM	\$3,051,152	8	0.62	\$381,394	6.435	359.79	626	82.9
4 FAM	\$1,594,000	5	0.32	\$318,800	6.438	359.73	655	76.4
CNDP	\$701,000	3	0.14	\$233,667	4.853	360.00	695	80.6
MNF	\$200,000	1	0.04	\$200,000	6.750	359.00	630	80.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

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ARM and Fixed \$494,079,308

Detailed Report

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
PUR	\$274,977,554	1,087	55.55	\$252,969	6.086	359.27	658	82.8
RCO	\$200,274,796	766	40.53	\$261,455	6.379	359.24	626	80.6
RNC	\$18,826,958	85	3.81	\$221,494	6.372	359.21	638	83.6
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$498,691,308	1,902	98.50	\$255,884	6.209	359.26	644	82.0
INV	\$6,205,454	30	1.26	\$206,843	6.622	359.33	662	80.0
2H	\$1,182,546	8	0.24	\$197,091	6.770	359.23	654	90.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 360	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$333,239,661	1,338	67.45	\$249,431	6.142	359.26	635	82.6
STATED INCOME	\$160,479,646	601	32.48	\$267,021	6.370	359.26	662	80.7
SIMPLE	\$360,000	1	0.07	\$360,000	5.300	355.00	667	80.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
301 - 820	\$1,064,300	5	0.22	\$212,860	5.634	359.22	804	81.9
781 - 800	\$2,961,240	11	0.60	\$269,204	5.416	359.75	787	80.0
761 - 780	\$8,704,483	25	1.38	\$257,865	5.693	359.11	770	81.5
741 - 760	\$10,856,321	40	2.20	\$271,408	5.701	359.21	749	82.3
721 - 740	\$18,110,169	68	3.67	\$266,326	5.726	359.20	730	80.8
701 - 720	\$27,235,207	109	5.51	\$249,364	5.837	359.23	709	81.4

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Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
681 - 700	\$39,276,942	160	7.95	\$245,481	5.721	359.17	690	81.5
661 - 680	\$59,210,776	225	11.98	\$263,159	6.017	359.24	670	83.1
641 - 660	\$76,855,431	303	15.56	\$253,648	6.140	359.31	651	81.7
621 - 640	\$81,726,506	322	16.54	\$253,809	6.228	359.25	631	82.5
601 - 620	\$71,805,771	288	14.53	\$249,326	6.520	359.27	611	82.9
581 - 600	\$55,830,204	223	11.30	\$250,360	6.596	359.30	591	81.8
561 - 580	\$36,573,518	137	7.40	\$266,960	6.737	359.26	571	79.8
541 - 560	\$3,650,665	12	0.74	\$304,222	6.883	359.65	554	81.3
521 - 540	\$1,710,050	7	0.35	\$244,293	6.662	358.76	529	80.9
501 - 520	\$507,725	2	0.10	\$253,863	9.823	359.81	517	84.0
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$477,697,072	1,874	96.68	\$254,908	6.202	359.28	646	82.1
A-	\$11,535,802	43	2.33	\$268,274	6.667	358.74	594	76.6
B	\$3,924,234	17	0.79	\$230,837	6.381	358.91	609	79.2
C	\$922,200	4	0.19	\$230,550	6.596	358.97	579	70.1
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$48,702,331	184	9.86	\$264,687	6.827	359.47	635	82.1
6	\$337,000	1	0.07	\$337,000	8.400	359.00	663	89.9
12	\$31,889,572	119	6.45	\$267,980	6.370	359.26	643	81.9
24	\$118,688,423	446	24.02	\$266,118	6.250	358.99	645	82.0
36	\$277,502,550	1,122	58.17	\$247,328	6.073	359.32	646	82.1
60	\$16,959,432	66	3.43	\$256,961	6.216	359.52	637	78.7
	\$494,079,308	1,938	100.00	\$254,943	6.215	359.26	644	82.0

Range of Months to Roll

(Excludes 10% Fixed Rate Mortgages)

DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
19 - 24	23	\$109,271,338	417	23.36	\$262,042	6.209	358.88	650	82.1
25 - 31	31	\$2,226,652	6	0.48	\$371,109	5.805	355.00	669	83.5
32 - 37	35	\$356,249,564	1,409	76.16	\$252,839	6.209	359.40	642	82.3

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Range of Months to Roll									
(Excludes 100 Fixed Rate Mortgages)									
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
		\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

Range of Margin									
(Excludes 100 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000		\$561,217	3	0.12	\$167,072	5.331	359.74	654	78.5
3.001 - 4.000		\$36,552,438	136	7.81	\$268,768	4.831	359.35	683	79.9
4.001 - 5.000		\$128,728,271	483	27.52	\$266,518	5.583	359.38	656	79.8
5.001 - 6.000		\$153,712,167	587	32.86	\$261,861	6.324	359.20	634	80.7
6.001 - 7.000		\$100,233,318	408	21.43	\$245,670	6.725	359.11	639	84.6
7.001 - 8.000		\$37,948,000	166	8.11	\$228,602	7.372	359.34	624	91.5
8.001 - 9.000		\$7,659,222	39	1.64	\$196,390	7.729	359.27	628	87.3
9.001 - 10.000		\$1,891,922	8	0.40	\$236,490	8.254	359.32	616	87.5
10.001 - 11.000		\$251,000	1	0.05	\$251,000	8.250	359.00	670	100.0
11.001 - 12.000		\$210,000	1	0.04	\$210,000	11.350	360.00	658	100.0
5.589		\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

Range of Maximum Rates									
(Excludes 100 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000		\$195,500	1	0.04	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000		\$354,100	2	0.08	\$177,050	4.405	359.16	707	77.6
10.001 - 10.500		\$2,772,800	10	0.59	\$277,280	4.721	359.24	705	79.0
10.501 - 11.000		\$12,642,986	53	2.70	\$238,547	4.960	359.06	701	80.1
11.001 - 11.500		\$14,890,031	60	3.18	\$248,167	5.206	358.94	685	80.5
11.501 - 12.000		\$36,451,945	138	7.79	\$264,145	5.261	359.08	667	80.0
12.001 - 12.500		\$74,956,406	281	16.02	\$266,749	5.543	359.30	657	80.1
12.501 - 13.000		\$106,685,782	417	22.81	\$255,841	5.976	359.30	647	80.9
13.001 - 13.500		\$102,391,331	376	21.89	\$272,317	6.383	359.34	635	81.1
13.501 - 14.000		\$59,538,460	251	12.73	\$237,205	6.851	359.23	624	85.1
14.001 - 14.500		\$28,659,871	116	6.17	\$248,792	7.359	359.29	622	88.9
14.501 - 15.000		\$16,243,104	69	3.47	\$235,407	7.806	359.20	611	88.2
15.001 - 15.500		\$7,364,624	38	1.57	\$193,806	8.353	359.07	621	89.8
15.501 - 16.000		\$2,511,064	11	0.54	\$228,279	8.924	359.20	596	95.2
16.001 - 16.500		\$1,272,300	6	0.27	\$212,050	9.271	359.25	621	94.2
16.501 - 17.000		\$407,250	2	0.09	\$203,625	9.707	359.34	641	96.1
18.001 - 18.500		\$210,000	1	0.04	\$210,000	11.350	360.00	658	100.0
13.015		\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

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ARM and Fixed \$494,079,308

Detailed Report

Initial Periodic Rate Cap								(Excludes 106 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.125	\$195,500	1	0.04	\$195,500	5.875	359.00	628	85.0
1.500	\$346,508,053	1,319	74.08	\$262,705	6.216	359.45	641	82.2
2.000	\$9,639,280	39	2.06	\$247,161	5.842	358.65	646	80.8
3.000	\$111,404,742	473	23.82	\$235,528	6.213	358.70	655	82.6
	\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

Subsequent Periodic Rate Cap								(Excludes 106 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$98,224,016	416	21.00	\$236,115	6.133	358.60	655	82.6
1.500	\$369,223,538	1,415	78.94	\$260,935	6.227	359.43	641	82.2
2.000	\$300,000	1	0.06	\$300,000	6.750	359.00	616	81.1
	\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

Range of Lifetime Rate Floor								(Excludes 106 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$148,500	1	0.03	\$148,500	5.000	358.00	651	74.3
3.001 - 4.000	\$1,223,617	5	0.26	\$244,723	5.524	358.46	676	87.2
4.001 - 5.000	\$37,720,528	140	8.06	\$269,432	4.825	359.36	683	79.6
5.001 - 6.000	\$181,007,934	683	38.70	\$265,019	5.648	359.35	657	80.2
6.001 - 7.000	\$181,775,670	721	38.86	\$252,116	6.514	359.18	632	82.3
7.001 - 8.000	\$53,278,267	219	11.39	\$243,280	7.486	359.21	619	88.5
8.001 - 9.000	\$10,250,363	53	2.19	\$193,403	8.405	359.03	618	91.6
9.001 - 10.000	\$2,132,675	9	0.46	\$236,964	9.449	359.49	599	92.9
> 10.000	\$210,000	1	0.04	\$210,000	11.350	360.00	658	100.0
	\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3

Next Interest Adjustment Date								(Excludes 106 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
12/05	\$5,053,568	17	1.08	\$297,269	6.412	355.04	632	86.0
01/06	\$3,575,644	14	0.76	\$255,403	6.521	356.00	641	79.5
02/06	\$1,536,116	7	0.33	\$219,445	7.121	357.00	617	85.1
03/06	\$10,080,424	44	2.16	\$229,101	6.355	358.00	655	83.1
04/06	\$58,507,439	225	12.51	\$260,033	6.220	359.00	649	82.2
05/06	\$30,518,147	110	6.52	\$277,438	6.025	360.00	654	81.2
12/06	\$2,226,652	6	0.48	\$371,109	5.805	355.00	669	83.5

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				Next Interest Adjustment Date				(Excludes 185 Fixed Rate Mortgages)	
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
01/07	\$2,361,884	8	0.50	\$295,235	6.805	356.00	634	86.1	
02/07	\$574,752	3	0.12	\$191,584	7.218	357.00	720	97.8	
03/07	\$14,883,729	64	3.18	\$232,558	6.453	358.01	655	83.3	
04/07	\$173,128,977	697	37.01	\$248,392	6.242	359.00	642	82.6	
05/07	\$165,148,121	636	35.31	\$259,667	6.141	360.00	641	81.7	
06/07	\$152,100	1	0.03	\$152,100	6.250	360.00	602	90.0	
	\$467,747,554	1,832	100.00	\$255,321	6.207	359.26	644	82.3	

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Exhibit 99.17

COMPUTATIONAL MATERIALS
PREPARED BY MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

FICO DISTRIBUTION

Note: Cells in red font are calculations

Collateral Cuts for Subprime Pool

FICO	Total Balance Amount	%2	DTI	Adjusted Balance(1)	%2	WA Loan Balance	WAC	% Covered Mortgage Ins	WA FICO	WALTV	WALDTI	% SPD PUD	% Owner Occ	% Full Dec	% Capital Ratio
FICO NA	687,842	0.03%	> 65.0	234,688	0.01%	97,101	8.00%	0.00%		55.3		95.66	100	89.83	36.82
0 - 500	11,387,857	0.26%	> 65.0	9,110,794	0.21%	208,786	8.00%	0.00%	498	72.4		92.26	100	77.39	90.67
500.01 - 550	688,658,143	15.70%	> 70.0	461,112,458	10.32%	200,315	7.30%	0.00%	529	73.7		91.93	98.71	68.79	86.07
550.01 - 575	491,422,782	11.21%	> 70.0	364,103,659	8.30%	213,147	7.20%	0.00%	563	76.9		92.88	98.36	67.54	78.08
575.01 - 600	605,829,556	13.82%	> 70.0	495,456,861	11.30%	223,020	7.00%	0.00%	588	80.2		91.69	97.87	68.61	67.02
600.01 - 620	567,754,904	12.93%	> 70.0	486,549,915	11.00%	236,738	6.90%	0.00%	611	81.8		90.81	97.4	67.42	62.15
620.01 - 650	804,383,188	18.34%	> 80.0	354,307,617	8.08%	235,135	6.70%	0.00%	636	81.9		89.61	97.77	59.07	55.91
650.01 - 680	636,737,457	14.32%	> 80.0	230,100,547	5.23%	242,276	6.30%	0.00%	664	81.7		88.94	96.37	44.66	46.74
680.01 - 700	680,017,111	5.26%	> 85.0	63,631,794	1.43%	248,888	6.30%	0.00%	690	81.6		88.1	95.17	42.99	40.52
700.01 - 750	261,225,154	5.96%	> 85.0	59,161,912	1.33%	265,017	6.30%	0.00%	721	80.8		86.29	95.28	44.6	35.89
750.01 - 800	81,870,892	1.87%	> 85.0	15,532,981	0.33%	283,518	6.00%	0.00%	770	75.6		83.64	94.72	60.33	36.88
800 +	4,366,651	0.10%	> 85.0	445,283	0.01%	217,378	5.90%	0.00%	804	65.7		82.51	83.27	76.65	44.24
TOTAL	4,384,996,537	100.00%		2,539,748,509	57.92%	230,295	6.90%	0.00%	615	79.5		90.3	97.4	60.24	61.86
FICO: Average	612		Min:	470		Max:	810								

DEBT-TO-INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	%2	FICO	Adjusted Balance(1)	%2	WA Loan Balance	WAC	% Covered Mortgage Ins	WA FICO	WALTV	WALDTI	% SPD PUD	% Owner Occ	% Full Dec	% Capital Ratio
< 20		#DIV/0!	< 550		#DIV/0!										
20.001 - 25.00		#DIV/0!	< 550		#DIV/0!										
25.001 - 30.00		#DIV/0!	< 575		#DIV/0!										
30.001 - 35.00		#DIV/0!	< 575		#DIV/0!										
35.001 - 40.00		#DIV/0!	< 600		#DIV/0!										
40.001 - 45.00		#DIV/0!	< 625		#DIV/0!										
45.001 - 50.00		#DIV/0!	< 650		#DIV/0!										
50.001 - 55.00		#DIV/0!	< 675		#DIV/0!										
55+		#DIV/0!	< 700		#DIV/0!										
TOTAL															
DTI: Average			Min:			Max:									

LOAN-TO-VALUE (LTV) DISTRIBUTION

LTV	Total Balance Amount	%2	DTI	Adjusted Balance(1)	%2	WA Loan Balance	WAC	% Covered Mortgage Ins	WA FICO	WALTV	WALDTI	% SPD PUD	% Owner Occ	% Full Dec	% Capital Ratio
< 60.00	313,892,354	7.16%	> 50		0.00%	219,957	6.70%	0.00%	600	49.8		87.54	95.56	59.14	86.53
60.01 - 70.00	469,011,675	10.70%	> 50		0.00%	238,448	6.80%	0.00%	589	66.5		88.2	96.11	58.1	86.75
70.01 - 80.00	1,937,123,918	44.18%	> 50		0.00%	232,234	6.60%	0.00%	622	78.4		90.18	97.7	56.13	54.87
80.01 - 85.00	524,089,118	11.93%	> 50		0.00%	234,897	7.00%	0.00%	600	84.1		91.4	96.83	62.58	79.47
85.01 - 90.00	659,406,914	15.04%	> 50		0.00%	239,047	7.10%	0.00%	618	89.4		90.98	96.91	58.03	63.34
90.01 - 95.00	188,320,948	4.29%	> 50		0.00%	226,790	7.40%	0.00%	626	94.5		90.02	99.86	74.85	40.76
95.01 - 100.00	293,151,610	6.69%	> 50		0.00%	189,847	7.80%	0.00%	644	99.7		94.07	100	83.36	20.59
100+		0.00%	> 50		0.00%										
TOTAL	4,384,996,537	100.00%			0.00%	230,295	6.90%	0.00%	615	79.5		90.3	97.4	60.24	61.86
LTV: Average	79.47		Min:		Max:	100									

(1) Balance of the collateral cut compared with second qualifier, i.e. (LTV, FICO, DTI) etc.

All other cuts except the adjusted balance are only for the main bucket

(2) Percent of the Aggregate Principal Balance - calculated automatically

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

State	Total Balance Amount	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTR % SFCD/PILO	% Owner Occ	% Cashout Ref	% Full Doc
CA	1,492,741,212	34.04%	0	626	76.8	89.16	97.82	65.09	57.95
FL	327,006,273	7.46%	0	613	82.1	91.63	96.68	53.64	57.88
NY	224,714,466	5.17%	0	598	73.9	77.58	97.06	83.22	47.63
TX	182,960,424	4.17%	0	613	83.4	98.56	97.88	32.41	59.01
IL	151,946,928	3.47%	0	613	80.8	79.45	97.61	61.48	55.35
MA	130,041,877	3.42%	0	604	76.7	78.36	96.67	74.84	52.29
NJ	135,929,337	3.10%	0	592	76	84.15	97.38	81.64	54.69
AZ	121,726,070	2.78%	0	602	80.5	94.52	97.1	65.41	71.09
MI	120,257,214	2.74%	0	603	81.8	95.57	98.33	65.59	64.24
CO	108,401,507	2.47%	0	625	82.2	92.29	97.16	56.38	65.91
MO	104,818,767	2.39%	0	601	80.1	94.01	97.99	78.05	64.89
WA	104,517,098	2.38%	0	631	82.9	94	96.36	54.64	73.14
TOTAL	3,225,061,173	73.55%	0	617	78.5	88.83	97.5	64.14	58.48

PRINCIPAL BALANCE

Scheduled Principal Balance	Total Balance Amount	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTR % SFCD/PILO	% Owner Occ	% Cashout Ref	% Full Doc
0 - \$50K	30,630,789	0.70%	0	607	78.3	91.59	91.44	54.65	72.83
\$51 - \$200K	2,062,106,641	47.03%	0	609	79.4	90.89	96.8	59.72	65.44
\$200.1 - \$250K	680,934,258	15.33%	0	614	79.5	89.55	98.22	64.7	57.2
\$250.1 - \$300K	555,597,194	12.67%	0	616	79.9	90.06	98.28	66.04	53.12
\$300.1 - \$400K	686,602,273	13.66%	0	625	80.7	88.86	98	62.81	49.38
\$400.1 - \$500K	274,670,268	6.36%	0	634	79	89.6	97.15	61.24	61.08
\$500.1 - \$600K	62,158,425	1.42%	0	643	77.6	95.5	96.35	61.18	78.21
\$600.1 - \$700K	11,638,487	0.37%	0	663	70.2	94.42	100	61.32	83.05
\$700.1 - \$800K	12,556,990	0.39%	0	655	70.5	100	100	70.56	94.34
\$800.1 - \$900K	4,156,564	0.09%	0	659	63.7	100	100	60.75	100
\$900.1 - \$1000K	2,882,648	0.07%	0	614	60	100	100	31.59	100
>\$1000K	1,042,000	0.02%	0	703	59.5	100	100	0	100
TOTAL	4,384,996,537	100.00%	0	615	79.5	90.3	97.4	61.86	60.24
Principal Balance: Average		Min:	Max:						
		\$4,458.29							

DOCUMENTATION TYPE

Doc Type	Total Balance Amount	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTR % SFCD/PILO	% Owner Occ	% Cashout Ref
Full Doc	2,641,410,822	60.24%	0	607	80.2	90.99	96.76	64.23
Stated Doc	1,741,583,856	39.71%	0	628	78.5	89.18	98.38	58.23
Limited Doc	2,001,859	0.05%	0	608	78.1	62.99	86.65	100
NINA		0.00%						
Other		0.00%						
TOTAL	4,384,996,537	100.00%	0	615	79.5	90.30	97.4	61.86

PROPERTY TYPE

Property Type	Total Balance Amount	% LTV	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner OCE	% Cashout Ref	% Full Dec
Single Family	3,381,647,646	17%	6.90%	0.00	613	79.30		98.00	64.50	60.17
PUD	577,985,196	13%	6.70%	0.00	620	81.70		98.10	48.54	63.77
Condo	234,006,271	3%	6.80%	0.00	629	80.60		95.90	48.70	57.10
2 Family	129,015,111	3%	6.90%	0.00	620	75.00		90.62	74.12	49.79
3 Family	27,038,414	1%	6.80%	0.00	627	72.20		77.06	77.09	57.85
4 Family	19,255,560	0%	6.80%	0.00	648	75.80		67.86	60.33	66.12
Condo HI Rise	9,776,764	0%	7.10%	0.00	626	79.10		86.70	55.00	60.82
Manufactured	6,271,575	0%	7.70%	0.00	616	74.50		100.00	56.48	91.88
Other		0%								
TOTAL	4,384,996,537	100%	6.90%	0.00	615	79.50		97.40	61.86	60.24

PMI - PRIMARY MORTGAGE INSURANCE

Mortgage Insurance	Total Balance Amount	% LTV	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner OCE	% Cashout Ref	% Full Dec
Loans > 80 LTV w/MI	1,664,968,589	37.97%	7.20%	0	618	90.1		97.76	58.34	65.83
Loans > 80 LTV w/o MI	2,720,027,948	62.03%	6.60%	0	614	73		97.18	64.02	56.82
Other										
TOTAL	4,384,996,537	100.00%	6.90%	0	615	79.5		97.4	61.86	60.24

LOAN BALANCE

Loan Purpose	Total Balance Amount	% LTV	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner OCE	% Cashout Ref	% Full Dec
Debt Consolidation	271,765,662	6.18%	0.069	0	601	76.8		90.75	97.33	
Refinance - Cashout	135,158,553	3.08%	0.068	0	645	84.9		88.72	97.48	
Purchase	320,760,323	7.31%	0.069	0	616	79.5		93.14	97.62	
Refinance - Rate Term										
Other										
TOTAL	438,496,538	100.00%	0.069	0	615	79.5		90.3	97.4	

COLLATERAL TYPE - FIXED/FLOATING

Loan Status	Total Balance Amount	% LTV	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner OCE	% Cashout Ref	% Full Dec
Fixed	1,150,236,714	26.23%	6.80%	0.00	626	74.70		91.31	97.08	75.70
Floating	200,500	0.00%	6.50%	0.00	601	90.60		100.00	100.00	62.59
2/28	552,871,650	12.61%	6.90%	0.00	619	81.50		89.68	97.28	47.45
3/27	2,681,687,673	61.16%	6.90%	0.00	610	81.20		89.99	97.56	58.90
Other		0.00%								
TOTAL	4,384,996,537	100.00%	6.90%	0.00	615	79.50		90.30	97.40	61.86
										4.70

Appendix A

LIEN STATUS

Lien Status	Total Balance Amount	%/2	WA Lien Balance	WAC	% Covered by Mortgage Ins	WA FICO	WA LTV	WA DTI	% SFO/PUO	% Owner Occ	% Cashout Ref
First Lien	4,365,044,640	99.34%	231,111	0.068	0.00	615	79.50		90.29	97.39	62.04
Second Lien	19,951,897	0.46%	51,898	0.107	0.00	650	96.60		93.13	100.00	22.17
Third Lien		0.00%									
TOTAL	4,384,996,537	100.00%	230,295	0.069	0.00	615	79.50		90.30	97.40	61.86

OCCUPANCY TYPE

Occupancy Type	Total Balance Amount	%/2	WA Lien Balance	WAC	% Covered by Mortgage Ins	WA FICO	WA LTV	WA DTI	% SFO/PUO	% Owner Occ	% Cashout Ref
Primary Residence	4,270,918,993	23.00%	230,296	0.068	0	615	79.6		90.87	100	61.82
Second Home	27,543,813	0.63%	212,276	0.071	0	623	75		81	0	58.78
Investment	86,523,731	1.97%	198,234	0.071	0	646	75.6		65.16	0	64.85
Non-owner		0.00%									
Other		0.00%									
TOTAL	4,384,996,537	25.60%	230,295	0.069	0	615	79.5		90.3	97.4	61.86

PREPAYMENT PENALTY

Prepayment Charges Term at Origination	Total Balance Amount	%/2	WA Lien Balance	WAC	% Covered by Mortgage Ins	WA FICO	WA LTV	WA DTI	% SFO/PUO	% Owner Occ	% Cashout Ref
0 Months	1,199,869,504	27.36%	226,968	0.072	0.00	602	79.20		88.56	96.78	69.05
6 Months	1,596,193	0.04%	221,473	0.075	0.00	632	81.70		100.00	100.00	61.88
12 Months	222,832,291	5.08%	272,159	0.068	0.00	625	78.00		82.53	96.31	61.09
24 Months	551,429,803	12.48%	242,530	0.068	0.00	620	80.90		90.18	97.99	49.90
36 Months	1,916,749,200	43.71%	220,413	0.067	0.00	618	80.90		91.65	97.59	57.28
60 Months	492,499,346	11.23%	244,227	0.066	0.00	627	74.20		92.91	98.00	75.93
Other		0.00%									
TOTAL	4,384,996,537	100.00%	230,295	0.069	0.00	615	79.50		90.30	97.40	61.86

SECTION 32 LOANS

Section 32 Loans	Total Balance Amount	%/2	WA Lien Balance	WAC	% Covered by Mortgage Ins	WA FICO	WA LTV	WA DTI	% SFO/PUO	% Owner Occ	% Cashout Ref
Total	4,384,996,537	n/a									

Appendix A

TOP 5 MSA

MSA	Originator	% LTV
	CWIDE	90.88%
	Dachshon One	5.71%
	EncomCredit	1.19%
	Aurora	0.85%
	Mandaly	0.67%

TOP 5 ORIGINATORS

Originator	% LTV
CWIDE	90.88%
Dachshon One	5.71%
EncomCredit	1.19%
Aurora	0.85%
Mandaly	0.67%

SERVICES

Service	% LTV
	34.2

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

Rating	Frequency	Loss Severity	Cum Losses	Frequency	Loss Severity	Cum Losses
AA						
A						
BBB+						
BBB						
BBB-						
B						

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption), 100% advance of P&I; 12 month lag for liquidation losses, Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

Rating	Frequency	Loss Severity	Cum Losses	Frequency	Loss Severity	Cum Losses
AA						
A						
BBB+						
BBB						
BBB-						

Monetary Insurance (MI) Coverage	Loss Severity %
None	50%
> 70% Loans w/ > 80 LTV down to 80%	45%
50 - 70% Loans w/ > 80 LTV down to 80%	40%
50 - 70% Loans w/ > 80 LTV down to 60%	35%
> 70% LTV > 80% down to 60%	30%

Exhibit 99.18

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

FICO & Documentation

FICO Score	Full Doc	Simple Doc	Stated Doc	NINA	All Docs	Avg Prin Bal
<= 500	0.09	0	0.07	0	0.16	\$213,956
501 - 520	1.58	0	1.34	0	2.92	\$180,566
521 - 540	2.76	0.05	2.63	0	5.43	\$214,777
541 - 560	3.42	0	2.62	0	6.04	\$200,412
561 - 580	4.47	0	5.06	0	9.53	\$213,025
581 - 600	5.71	0.03	5.55	0	11.29	\$224,330
601 - 620	6.42	0.02	7.27	0	13.71	\$242,011
621 - 640	4.84	0	6.58	0	11.42	\$248,552
641 - 660	4.29	0	7.84	0	12.13	\$242,349
661 - 680	3.04	0.04	7.07	0	10.15	\$250,900
681 - 700	2.11	0	4.38	0	6.5	\$263,274
701 - 720	1.12	0.02	2.99	0	4.14	\$268,132
721 - 740	0.81	0	1.56	0	2.37	\$278,867
741 - 760	0.95	0	0.96	0	1.91	\$327,198
761 - 780	0.84	0	0.76	0	1.6	\$328,498
781 - 800	0.47	0	0.2	0	0.67	\$290,203
801 - 820	0	0	0.04	0	0.04	\$184,400
	42.9	0.16	56.94	0	100	\$236,781

LTV & FICO

Orig LTV	<= 500	501-520	521-540	541-560	561-580	581-600
<= 70.00	0.03	0.76	1.2	1.03	1.95	1.82
70.01 - 80.00	0.12	1.66	2.68	2.61	3.86	3.65
80.01 - 90.00	0	0.5	1.55	2.34	3.52	4.74
90.01 - 95.00	0	0	0	0.06	0.16	0.64
> 95.00	0	0	0	0	0.04	0.44
	0.16	2.92	5.43	6.04	9.53	11.29

Principal Balance & FICO

Prin Balance	<= 500	501-520	521-540	541-560	561-580	581-600
0.01 - 50,000.00	0	0.05	0.02	0.04	0.04	0.05
50,000.01 - 100,000.00	0	0.26	0.28	0.5	0.59	0.64
100,000.01 - 150,000.00	0.01	0.43	0.58	0.74	1.22	1.48
150,000.01 - 200,000.00	0.04	0.49	0.78	1.01	1.21	1.12
200,000.01 - 275,000.00	0.03	0.34	0.95	0.72	1.59	1.47
275,000.01 - 300,000.00	0.04	0.14	0.21	0.25	0.42	0.42

300,000.01 - 350,000.00	0.04	0.4	0.86	0.9	1.18	1.34
350,000.01 - 400,000.00	0	0.54	1.09	1.18	1.74	2.38
400,000.01 - 450,000.00	0	0.21	0.25	0.41	0.83	0.83
450,000.01 - 500,000.00	0	0.06	0.41	0.24	0.59	1.15
500,000.01 - 550,000.00	0	0	0	0	0.13	0.06
550,000.01 - 600,000.00	0	0	0	0.07	0	0.27
600,000.01 - 1,000,000.00	0	0	0	0	0	0.08
> 1,000,000.00	0	0	0	0	0	0
	0.16	2.92	5.43	6.04	9.53	11.29

Prepayment Penalty Term

Prepay & FICO	<= 500	501-520	521-540	541-560	561-580	581-600
0	0.06	0.9	1.57	1.77	3.01	2.95
6	0	0	0	0	0	0
12	0	0.06	0.38	0.3	0.42	0.62
24	0.01	0.44	0.71	0.71	1.56	1.84
36	0.08	1.25	2.43	2.9	3.63	4.51
60	0	0.27	0.33	0.37	0.9	1.37
	0.16	2.92	5.43	6.04	9.53	11.29

Mortgage Rates & FICO

Mortg Rates	<= 500	501-520	521-540	541-560	561-580	581-600
3.501 - 4.000	0	0	0	0	0	0
4.001 - 4.500	0	0	0	0	0	0
4.501 - 5.000	0	0	0	0	0.05	0.11
5.001 - 5.500	0	0	0.04	0	0.07	0.2
5.501 - 6.000	0	0.07	0.42	0.52	1.15	2.17
6.001 - 6.500	0	0.41	1.19	1.32	1.88	2.4
6.501 - 7.000	0	0.72	0.92	1.62	2.53	2.14
7.001 - 7.500	0.04	0.51	0.74	0.58	1.35	1.26
7.501 - 8.000	0.03	0.38	0.83	0.98	1.28	1.39
8.001 - 8.500	0.02	0.18	0.5	0.51	0.69	0.65
8.501 - 9.000	0.01	0.28	0.47	0.31	0.29	0.65
9.001 - 9.500	0.04	0.15	0.13	0.1	0.18	0.2
9.501 - 10.000	0.02	0.09	0.11	0.09	0.06	0.08
10.001 - 10.500	0	0.07	0.06	0.01	0.01	0.01
10.501 - 11.000	0	0.03	0.02	0	0	0.02
11.001 - 11.500	0	0.01	0	0	0	0.01
11.501 - 12.000	0	0.01	0.01	0	0	0
12.001 - 12.500	0	0.01	0	0	0	0
	0.16	2.92	5.43	6.04	9.53	11.29

Mortgage Rates & LTV

Mortg

Rates	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total
3.501 - 4.000	0	0.06	0	0	0	0.06
4.001 - 4.500	0	0.22	0.03	0	0	0.25
4.501 - 5.000	0.12	1.78	0.32	0	0	2.23
5.001 - 5.500	0.98	3.62	1.37	0.01	0.02	6
5.501 - 6.000	3.96	9.39	4.47	0.27	0.14	18.23
6.001 - 6.500	3.67	11.03	8.31	0.38	0.26	23.65
6.501 - 7.000	3.22	8.48	7.34	0.74	0.53	20.3
7.001 - 7.500	0.88	3.64	4.52	0.56	0.58	10.19
7.501 - 8.000	1.08	3.16	3.48	0.63	0.76	9.11
8.001 - 8.500	0.33	1.72	1.5	0.51	0.47	4.52
8.501 - 9.000	0.3	0.76	1.25	0.26	0.51	3.08
9.001 - 9.500	0.15	0.27	0.39	0.15	0.13	1.08
9.501 - 10.000	0.04	0.2	0.31	0.04	0.17	0.76
10.001 - 10.500	0.07	0.08	0.01	0	0.03	0.2
10.501 - 11.000	0.16	0.04	0.01	0	0.01	0.22
11.001 - 11.500	0.04	0.01	0	0	0.01	0.05
11.501 - 12.000	0.01	0.02	0.02	0	0	0.04
12.001 - 12.500	0.01	0	0	0	0	0.01
	15.03	44.48	33.33	3.54	3.61	100

Orig
LTV

72.6
75
76
78.2
78.1
80.6
81.5
81.4
80.4
80.5
80
80.1
79.5
74.5
76
79.4
80
79.7

601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820
1.76	1.37	1.44	0.98	0.96	0.42	0.22	0.55	0.4	0.15	0
4.63	4.5	6.04	5.39	3.07	2.67	1.48	1.01	0.79	0.28	0.04
6.19	4.55	3.49	2.94	1.84	0.61	0.41	0.25	0.28	0.13	0
0.51	0.54	0.52	0.48	0.22	0.27	0.06	0	0.02	0.06	0
0.62	0.46	0.65	0.37	0.4	0.16	0.21	0.1	0.11	0.06	0
13.71	11.42	12.13	10.15	6.5	4.14	2.37	1.91	1.6	0.67	0.04

601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820
0.03	0.03	0.02	0.02	0.01	0	0	0	0	0	0
0.5	0.43	0.43	0.5	0.19	0.12	0.07	0.02	0.01	0.01	0
1.32	0.93	1.24	0.97	0.66	0.39	0.17	0.12	0.05	0.06	0.02
1.51	1.09	1.38	0.6	0.48	0.29	0.18	0.06	0.13	0.07	0
2.13	1.64	1.75	1.01	0.75	0.68	0.2	0.12	0.1	0.03	0.03
0.55	0.52	0.28	0.35	0.25	0.1	0.04	0.11	0.04	0	0

1.58	1.56	1.28	1.54	0.68	0.59	0.49	0.33	0.24	0.04	0
2.84	2.39	2.83	2.27	1.18	0.41	0.41	0.28	0.37	0.18	0
1.46	1.46	1.04	0.88	0.89	0.42	0.47	0.21	0.27	0.1	0
1	1.09	0.75	1.46	0.4	0.41	0.29	0.35	0.17	0.11	0
0.26	0.06	0.51	0.2	0.45	0.25	0	0	0.07	0.07	0
0.34	0.14	0.35	0.07	0.42	0.07	0.07	0.14	0	0	0
0.19	0.08	0.26	0.29	0.15	0.28	0	0.17	0.15	0	0
0	0	0	0	0	0.13	0	0	0	0	0
13.71	11.42	12.13	10.15	6.5	4.14	2.37	1.91	1.6	0.67	0.04

601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820
3.84	2.6	2.9	1.75	1.28	0.63	0.45	0.12	0.13	0.01	0
0	0	0.02	0.04	0	0	0	0	0	0	0
0.82	0.7	0.85	0.61	0.53	0.13	0.08	0.14	0.04	0.06	0
2.06	1.7	1.96	2.3	0.8	0.8	0.43	0.12	0.24	0.04	0.03
5.79	4.93	4.81	4.29	2.84	2.06	1.15	0.74	0.6	0.35	0.02
1.19	1.48	1.6	1.17	1.05	0.53	0.27	0.8	0.58	0.21	0
13.71	11.42	12.13	10.15	6.5	4.14	2.37	1.91	1.6	0.67	0.04

601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800	801-820
0	0.02	0	0.04	0	0	0	0	0	0	0
0	0	0.03	0.06	0.08	0	0	0.04	0.04	0	0
0.27	0.33	0.26	0.16	0.43	0.24	0.23	0.12	0.02	0	0
0.55	0.45	0.79	1.19	0.88	0.41	0.4	0.27	0.53	0.23	0
1.87	2.19	2.61	2.28	1.48	1.17	0.54	0.79	0.78	0.16	0.04
3.54	3.24	3.15	2.64	1.42	1.05	0.75	0.48	0.07	0.12	0
3.26	2.38	2.42	1.83	1.23	0.7	0.3	0.09	0.09	0.07	0
1.65	0.89	1.31	0.93	0.47	0.19	0.13	0.07	0.01	0.06	0
1.3	0.99	0.9	0.48	0.35	0.16	0	0.01	0	0.03	0
0.72	0.35	0.41	0.27	0.04	0.14	0	0.05	0	0	0
0.38	0.26	0.13	0.12	0.07	0.04	0	0	0.07	0	0
0.06	0.18	0	0	0	0.02	0.02	0	0	0	0
0.08	0.09	0.08	0.06	0	0	0.01	0	0	0	0
0.02	0	0	0.01	0.02	0	0	0	0	0	0
0.03	0	0.02	0.08	0.02	0.01	0	0	0	0	0
0	0.01	0.02	0.01	0	0	0	0	0	0	0
0	0.02	0	0	0	0	0	0	0	0	0
0	0	0	0	0	0	0	0	0	0	0
13.71	11.42	12.13	10.15	6.5	4.14	2.37	1.91	1.6	0.67	0.04

Avg	Gross	Avg
FICO	Margin	Prin Bal
660	2.916	\$253,250
705	3.454	\$341,682
674	3.913	\$310,652
675	4.464	\$312,529
646	5.712	\$300,635
627	6.067	\$278,369
618	6.446	\$241,751
609	6.884	\$202,926
600	7.22	\$198,269
592	7.715	\$164,734
580	8.221	\$145,781
568	8.555	\$139,272
580	9.062	\$130,363
564	8.491	\$85,346
618	10.386	\$70,557
615	11.333	\$74,735
564	8.196	\$61,463
512	8.5	\$107,971
619	6.386	\$236,781

Not	Avg		Gross	
Scored	Total	Prin Bal	WAC	Margin
0	15.03	\$233,408	6.634	6.537
0	44.48	\$235,982	6.526	5.935
0	33.33	\$249,531	6.878	6.598
0	3.54	\$220,641	7.433	7.322
0	3.61	\$182,461	7.792	7.729
0	100	\$236,781	6.737	6.386

Not		Orig	Gross		
Scored	Total	LTV	WAC		Margin
0	0.3		69.6	8.975	8.43
0	4.56		77.3	7.844	7.427
0	10.39		80.5	7.219	6.815
0	10.44		79.9	6.972	6.631
0	13.51		80.6	6.799	6.431
0	3.7		81.5	6.749	6.273

0	13.06	80.7	6.537	6.131
0	20.08	80.3	6.587	6.158
0	9.72	79	6.42	6.142
0	8.48	78.9	6.502	6.189
0	2.06	79.2	6.288	5.757
0	1.95	76.6	6.278	4.942
0	1.64	68.1	5.879	5.131
0	0.13	59.5	6.125	
0	100	79.7	6.737	6.386

Not	Orig		Gross	Avg
Scored	Total	LTV	WAC	Margin Prin Bal
0	23.98	79.9	7.041	6.956 \$248,205
0	0.06	87	7.776	6.816 \$237,427
0	5.72	81	6.886	6.336 \$294,348
0	15.75	81.2	6.794	6.276 \$225,789
0	42.35	80.6	6.617	6.117 \$223,951
0	12.14	73.8	6.41	6.703 \$257,346
0	100	79.7	6.737	6.386 \$236,781

Not	Orig		Gross	Avg
Scored	Total	LTV	WAC	Margin Prin Bal
0	0.06	79.4	3.916	2.916 \$253,250
0	0.25	80.3	4.454	3.454 \$341,682
0	2.23	77.9	4.876	3.913 \$310,652
0	6	76.7	5.368	4.464 \$312,529
0	18.23	76.5	5.876	5.712 \$300,635
0	23.65	78.9	6.346	6.067 \$278,369
0	20.3	80	6.818	6.446 \$241,751
0	10.19	83	7.335	6.884 \$202,926
0	9.11	82.6	7.799	7.22 \$198,269
0	4.52	84.2	8.307	7.715 \$164,734
0	3.08	85	8.801	8.221 \$145,781
0	1.08	84.9	9.256	8.555 \$139,272
0	0.76	85.3	9.784	9.062 \$130,363
0	0.2	68.8	10.327	8.491 \$85,346
0	0.22	37.7	10.867	10.386 \$70,557
0	0.05	36.7	11.364	11.333 \$74,735
0	0.04	64.1	11.844	8.196 \$61,463
0	0.01	63.5	12.25	8.5 \$107,971
0	100	79.7	6.737	6.386 \$236,781

Exhibit 99.19

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

CWABS 2004-5

Assumptions:

40% Loss Severity

Fitch BBB Cum Loss (6.11%)

Default rate as a percentage of the distribution curve = $6.11\% / 40.00\% = 15.27\%$

Fitch BBB base prepay.

Run to Maturity.

Forward LIBOR.

0 months to recovery.

Period	Vol CPR at Fitch BBB Scenario				Loss Distribution Curve
	fix	6mo	228	327	
1	6.78469	6.80798	6.59982	6.91367	0.0000%
2	8.69322	8.84001	8.45623	8.85857	0.0000%
3	10.60176	11.00801	10.31265	10.80348	0.0000%
4	12.51021	12.35998	12.16902	12.74828	0.0000%
5	14.41847	13.77597	14.02528	14.69287	0.0000%
6	16.32644	15.19202	15.88138	16.63713	0.0000%
7	18.23403	19.51999	17.74475	18.58199	0.0000%
8	20.14112	28.59198	19.60110	20.52532	0.0000%
9	22.04759	47.84002	21.45707	22.46792	0.0000%
10	23.95333	63.46401	23.31261	24.40965	0.0000%
11	25.85821	64.62401	25.16763	26.35036	0.0000%
12	27.76209	63.22398	27.02205	28.28989	0.0000%
13	29.74405	45.29685	28.99454	30.21955	0.2083%
14	29.18680	42.80316	28.62466	29.84577	0.4167%
15	28.60390	43.08749	28.23154	29.44761	0.6250%
16	27.99398	45.49692	27.81386	29.02362	0.8333%
17	27.35566	40.65177	27.37024	28.57229	1.0417%
18	26.68750	36.93650	26.89923	28.09203	1.2500%
19	26.41442	35.56879	26.81702	28.00095	1.2500%
20	26.13949	36.90322	26.73262	27.90739	1.2500%
21	25.86268	37.49217	27.28718	27.81128	1.2500%
22	25.58394	38.81526	48.14656	27.71252	1.2500%
23	25.29433	37.97884	65.31971	27.61103	1.2500%
24	25.01163	36.45767	66.36765	27.50672	1.2500%
25	24.65151	34.31598	76.54174	27.37786	1.3889%
26	23.99296	27.70100	52.89482	26.90363	1.5278%
27	23.30695	26.95165	49.54553	26.40056	1.6667%
28	22.59220	26.14920	49.83098	25.86697	1.8056%
29	21.84739	25.29027	52.91541	25.30106	1.9444%
30	21.07108	24.37047	46.33671	24.70087	2.0833%
31	20.69098	24.04216	41.73022	24.48963	2.0833%
32	20.30645	23.70110	39.63063	24.27171	2.0833%
33	20.11345	23.34654	41.12273	24.75183	2.0833%
34	19.91501	22.97811	41.59498	47.64489	2.0833%
35	19.71096	22.59507	43.03988	66.64181	2.0833%
36	19.50112	19.80267	41.51979	67.56010	2.0833%

37	21.09170	28.43379	40.20011	75.97344	2.0833%
38	20.85751	27.95012	37.41901	50.35044	2.0833%
39	20.61611	27.44275	28.44134	46.80822	2.0833%
40	20.36726	26.91041	27.77492	47.25984	2.0833%
41	20.11071	26.35143	27.07171	50.76384	2.0833%
42	19.84617	25.76453	26.32950	43.84727	2.0833%
43	19.57337	25.14904	25.54557	38.62721	2.0833%
44	19.29202	24.50234	24.71721	36.10141	2.0833%
45	19.00182	23.82278	23.84150	37.47880	2.0833%
46	18.70244	23.10826	22.91533	37.71974	2.0833%
47	18.39357	22.35666	21.93536	39.01322	2.0833%
48	18.07485	18.29377	20.89808	36.99381	2.0833%
49	18.11433	18.20888	17.19617	34.46693	2.0139%
50	18.16623	18.14796	17.03336	31.73787	1.9444%
51	18.23109	18.11300	16.90123	22.42757	1.8750%
52	18.30966	18.10605	16.80303	22.26188	1.8056%
53	18.40270	18.12912	16.74219	22.12746	1.7361%
54	18.51081	18.18505	16.72197	22.02841	1.6667%
55	18.19860	17.38965	15.63241	20.99319	1.6667%
56	17.87643	16.55607	14.48263	19.89648	1.6667%
57	17.54395	15.68158	13.26866	18.73399	1.6667%
58	17.20076	14.76458	11.98630	17.50103	1.6667%
59	16.84642	13.80182	10.63100	16.19255	1.6667%
60	16.48044	12.79070	9.24159	14.80324	1.6667%
61	20.03079	12.91117	6.13793	11.10017	1.5972%
62	20.16919	13.08127	6.32087	11.19067	1.5278%
63	20.32925	13.30486	6.56253	11.34846	1.4583%
64	20.51202	13.58585	6.86643	11.57833	1.3889%
65	20.71887	13.92693	7.23866	11.88613	1.3194%
66	20.95088	14.33195	7.69399	12.27705	1.2500%
67	21.20944	14.80545	8.24935	12.75677	1.1806%
68	21.49593	15.35059	8.89353	13.33110	1.1111%
69	21.81154	15.97109	9.72426	14.00512	1.0417%
70	22.15781	16.67053	10.66291	14.78490	0.9722%
71	22.53594	17.45314	11.71081	15.67532	0.9028%
72	22.94754	18.32223	12.87264	16.68228	0.8333%
73	23.39383	19.28080	14.15132	14.39441	0.7639%
74	23.87644	20.33161	15.55075	15.77720	0.6944%
75	24.39659	21.47959	17.07301	17.28153	0.6250%
76	24.95582	22.72503	18.72060	18.90989	0.5556%
77	25.55565	24.07125	20.49536	20.66419	0.4861%
78	26.19725	25.52024	22.39729	22.54451	0.4167%
79	26.88223	27.07333	24.42682	24.55140	0.3472%
80	27.61166	28.73130	26.58203	26.68300	0.2778%
81	28.38708	30.49416	28.86137	28.93792	0.2083%
82	29.20944	32.36013	31.26062	31.31207	0.1389%
83	30.08015	34.32959	33.77580	33.80166	0.0694%
84	31.00000	36.39991	36.40000	36.40000	0.0000%
85	31.00000	36.39965	36.40000	36.40000	
86	31.00000	36.39996	36.40000	36.40000	
87	31.00000	36.40037	36.40000	36.40000	

88	31.00000	36.40023	36.40000	36.40000
89	31.00000	36.39988	36.40000	36.40000
90	31.00000	36.39982	36.40000	36.40000
91	31.00000	36.40053	36.40000	36.40000
92	31.00000	36.39953	36.40000	36.40000
93	31.00000	36.39993	36.40000	36.40000
94	31.00000	36.40055	36.40000	36.40000
95	31.00000	36.39998	36.40000	36.40000
96	31.00000	36.40000	36.40000	36.40000
97	31.00000	36.40055	36.40000	36.40000
98	31.00000	36.40008	36.40000	36.40000
99	31.00000	36.40001	36.40000	36.40000
100	31.00000	36.40045	36.40000	36.40000
101	31.00000	36.39922	36.40000	36.40000
102	31.00000	36.39980	36.40000	36.40000
103	31.00000	36.39999	36.40000	36.40000
104	31.00000	36.39926	36.40000	36.40000
105	31.00000	36.39934	36.40000	36.40000
106	31.00000	36.39955	36.40000	36.40000
107	31.00000	36.39926	36.40000	36.40000
108	31.00000	36.40012	36.40000	36.40000
109	31.00000	36.39872	36.40000	36.40000
110	31.00000	36.39918	36.40000	36.40000
111	31.00000	36.40088	36.40000	36.40000
112	31.00000	36.39943	36.40000	36.40000
113	31.00000	36.39940	36.40000	36.40000
114	31.00000	36.39963	36.40000	36.40000
115	31.00000	36.39843	36.40000	36.40000
116	31.00000	36.40076	36.40000	36.40000
117	31.00000	36.40171	36.40000	36.40000
118	31.00000	36.39916	36.40000	36.40000
119	31.00000	36.40177	36.40000	36.40000
120	31.00000	36.40042	36.40000	36.40000
121	31.00000	36.40024	36.40000	36.40000
122	31.00000	36.39862	36.40000	36.40000
123	31.00000	36.40196	36.40000	36.40000
124	31.00000	36.39824	36.40000	36.40000
125	31.00000	36.39845	36.40000	36.40000
126	31.00000	36.39927	36.40000	36.40000
127	31.00000	36.39764	36.40000	36.40000
128	31.00000	36.40040	36.40000	36.40000
129	31.00000	36.39832	36.40000	36.40000
130	31.00000	36.39854	36.40000	36.40000
131	31.00000	36.40293	36.40000	36.40000
132	31.00000	36.40127	36.40000	36.40000
133	31.00000	36.40100	36.40000	36.40000
134	31.00000	36.39713	36.40000	36.40000
135	31.00000	36.39807	36.40000	36.40000
136	31.00000	36.39940	36.40000	36.40000
137	31.00000	36.40202	36.40000	36.40000
138	31.00000	36.39977	36.40000	36.40000

139	31.00000	36.40300	36.40000	36.40000
140	31.00000	36.39581	36.40000	36.40000
141	31.00000	36.39786	36.40000	36.40000
142	31.00000	36.40151	36.40000	36.40000
143	31.00000	36.39965	36.40000	36.40000
144	31.00000	36.40337	36.40000	36.40000
145	31.00000	36.40386	36.40000	36.40000
146	31.00000	36.40360	36.40000	36.40000
147	31.00000	36.40377	36.40000	36.40000
148	31.00000	36.40575	36.40000	36.40000
149	31.00000	36.40009	36.40000	36.40000
150	31.00000	36.39974	36.40000	36.40000
151	31.00000	36.39393	36.40000	36.40000
152	31.00000	36.39804	36.40000	36.40000
153	31.00000	36.40036	36.40000	36.40000
154	31.00000	36.40235	36.40000	36.40000
155	31.00000	36.40511	36.40000	36.40000
156	31.00000	36.39541	36.40000	36.40000
157	31.00000	36.40760	36.40000	36.40000
158	31.00000	36.39139	36.40000	36.40000
159	31.00000	36.40245	36.40000	36.40000
160	31.00000	36.40596	36.40000	36.40000
161	31.00000	36.40390	36.40000	36.40000
162	31.00000	36.39559	36.40000	36.40000
163	31.00000	36.40650	36.40000	36.40000
164	31.00000	36.39436	36.40000	36.40000
165	31.00000	36.40362	36.40000	36.40000
166	31.00000	36.39221	36.39999	36.40000
167	31.00000	36.40965	36.40000	36.40000
168	31.00000	36.40728	36.40000	36.40000
169	31.00000	36.41377	36.40000	36.40000
170	31.00000	36.40094	36.40000	36.40000
171	31.00367	36.40015	36.39999	36.40000
172	31.00000	36.41402	36.39999	36.40000
173	31.00000	36.41493	36.40000	36.40000
174	31.00079	36.40246	36.40000	36.40000
175	31.01631	36.41063	36.40000	36.40000
176	31.01084	36.40890	36.40001	36.40000
177	31.16321	36.39603	36.40000	36.40000
178	31.14484	36.41508	36.40000	36.40000
179	31.03120	36.38804	36.39999	36.40000
180	31.00488	36.39602	36.40000	36.40000
181	31.00000	36.40147	36.40000	36.40000
182	31.00000	36.40572	36.40000	36.40000
183	31.00000	36.40860	36.40000	36.40000
184	31.00000	36.41537	36.40001	36.40000
185	31.00000	36.37550	36.40000	36.40000
186	31.00000	36.39331	36.40000	36.40000
187	31.00000	36.41877	36.40001	36.40000
188	31.00000	36.39955	36.40000	36.40000
189	31.00000	36.39205	36.40001	36.40000

190	31.00000	36.39780	36.40000	36.40000
191	31.00000	36.42081	36.40000	36.40000
192	31.00000	36.40088	36.40001	36.40000
193	31.00000	36.39748	36.40001	36.40000
194	31.00000	36.42081	36.40001	36.40000
195	31.00000	36.40116	36.39998	36.40000
196	31.00000	36.40913	36.40000	36.40000
197	31.00000	36.37216	36.40001	36.40000
198	31.00000	36.36702	36.40002	36.40000
199	31.00000	36.40764	36.40000	36.40000
200	31.00000	36.40025	36.39999	36.40000
201	31.00000	36.44220	36.40000	36.40000
202	31.00000	36.43565	36.40002	36.40000
203	31.00000	36.38603	36.39999	36.40000
204	31.00000	36.38462	36.40002	36.40000
205	31.00000	36.34543	36.39999	36.40000
206	31.00000	36.36415	36.39997	36.39999
207	31.00000	36.34366	36.40001	36.40000
208	31.00000	36.39248	36.39999	36.40000
209	31.00000	36.40606	36.40000	36.40000
210	31.00000	36.36961	36.40003	36.40000
211	31.00000	36.41548	36.40001	36.40000
212	31.00000	36.43190	36.40000	36.40000
213	31.00000	36.39193	36.39999	36.39999
214	31.00000	36.46289	36.39999	36.40000
215	31.00000	36.32681	36.40002	36.40001
216	31.00000	36.47947	36.39996	36.39999
217	31.00000	36.40723	36.40004	36.40000
218	31.00000	36.47735	36.40004	36.40000
219	31.00000	36.31024	36.39997	36.39999
220	31.00000	36.48214	36.40000	36.40000
221	31.00000	36.41282	36.40003	36.40000
222	31.00000	36.50396	36.40002	36.40000
223	31.00000	36.32541	36.39998	36.40000
224	31.00000	36.32145	36.39999	36.40000
225	31.00000	36.27959	36.40003	36.40000
226	31.00000	36.44040	36.40006	36.39999
227	31.00000	36.28799	36.40004	36.40001
228	31.00000	36.35699	36.40005	36.40000
229	31.00000	36.39864	36.40004	36.40001
230	31.00001	36.37462	36.39997	36.39999
231	31.00000	36.30044	36.40006	36.40001
232	31.00000	36.52101	36.40005	36.39998
233	31.00000	36.35545	36.39999	36.39999
234	31.00000	36.48886	36.39998	36.39999
235	31.00000	36.57672	36.39992	36.39999
236	31.00001	36.21354	36.40002	36.39999
237	30.99999	36.20471	36.40003	36.40000
238	31.00000	36.58132	36.40002	36.39998
239	31.00000	36.47104	36.39997	36.40001
240	30.99999	36.31593	36.40011	36.40002

241	31.00000	36.56628	36.40002	36.39998
242	31.00001	36.28782	36.39988	36.40000
243	31.00000	36.46037	36.40004	36.40000
244	31.00000	36.60628	36.40009	36.40001
245	30.99999	36.14036	36.39996	36.40001
246	31.00000	36.17340	36.39991	36.40002
247	30.99999	36.13943	36.40007	36.40001
248	31.00000	36.07818	36.40015	36.40001
249	31.00000	36.64968	36.40003	36.40001
250	31.00000	36.50050	36.39987	36.39998
251	31.00000	36.28199	36.40010	36.40001
252	31.00001	36.76721	36.40017	36.39997
253	31.00001	36.42081	36.40004	36.39998
254	31.00001	36.00985	36.39992	36.40002
255	31.00000	36.35506	36.39989	36.40000
256	31.00001	36.69451	36.40008	36.39999
257	30.99999	36.06203	36.40004	36.40002
258	31.00000	36.34601	36.40014	36.40002
259	30.99999	36.57672	36.39998	36.40002
260	30.99999	36.78664	36.40020	36.40005
261	31.00001	36.92927	36.39982	36.40005
262	30.99999	35.88522	36.40001	36.40000
263	31.00001	35.90818	36.40018	36.40001
264	30.99998	35.83729	36.40028	36.39998
265	31.00000	35.75996	36.39973	36.40004
266	30.99999	37.05238	36.40010	36.40006
267	30.99998	36.91639	36.39966	36.40007
268	30.99999	36.65103	36.39988	36.39999
269	30.99999	36.36053	36.40023	36.40000
270	30.99999	35.97861	36.39992	36.39992
271	31.00002	35.55824	36.40015	36.40002
272	31.00001	36.83288	36.39989	36.40008
273	31.00002	36.27646	36.39957	36.40006
274	30.99999	35.51201	36.39980	36.40000
275	31.00002	36.89249	36.40002	36.40009
276	31.00002	36.00744	36.39968	36.40000
277	30.99999	37.27602	36.39976	36.39997
278	30.99997	36.24055	36.40049	36.39998
279	30.99999	37.54030	36.39958	36.40009
280	31.00000	36.32227	36.39938	36.39994
281	31.00004	37.64541	36.39984	36.39987
282	31.00001	36.20471	36.39966	36.39987
283	31.00002	37.54030	36.39952	36.39989
284	30.99996	35.82666	36.40042	36.39994
285	30.99996	37.15973	36.40039	36.39998
286	30.99999	35.11017	36.40015	36.39988
287	30.99997	36.42081	36.40064	36.40012
288	30.99999	37.83075	36.39933	36.39994
289	30.99997	35.36485	36.40006	36.40009
290	31.00000	36.73394	36.39995	36.39995
291	31.00003	38.21070	36.39931	36.39996

292	31.00004	35.02607	36.40089	36.40018
293	30.99999	36.42081	36.40085	36.40011
294	31.00004	37.92854	36.39940	36.40018
295	31.00003	33.98356	36.39871	36.39988
296	30.99996	35.16081	36.39920	36.40019
297	30.99993	36.63945	36.40084	36.40000
298	30.99991	38.00714	36.40104	36.39971
299	30.99997	32.97048	36.39922	36.40025
300	30.99995	34.36728	36.40128	36.40028
301	30.99999	35.88522	36.40027	36.40031
302	31.00000	37.25417	36.39867	36.40029
303	31.00001	38.72902	36.39950	36.40008
304	31.00000	40.32211	36.39807	36.40020
305	30.99991	33.42351	36.40144	36.40042
306	31.00006	34.69361	36.40023	36.40040
307	31.00000	36.42081	36.40123	36.40023
308	30.99994	37.92854	36.39777	36.39994
309	31.00009	39.56310	36.39826	36.39951
310	30.99997	40.88181	36.40051	36.39991
311	30.99996	30.87543	36.40284	36.39994
312	31.00006	32.09974	36.40207	36.40052
313	30.99986	33.88894	36.40125	36.39987
314	30.99992	35.36485	36.39682	36.39956
315	31.00001	36.97227	36.39922	36.40019
316	30.99984	38.72902	36.39739	36.39935
317	30.99981	40.65613	36.40237	36.40035
318	30.99988	42.04762	36.40256	36.40043
319	30.99990	44.31626	36.39977	36.39929
320	31.00014	26.20017	36.39777	36.40031
321	30.99976	27.38647	36.40057	36.39945
322	30.99992	29.37955	36.40215	36.40033
323	31.00012	30.87543	36.39451	36.40035
324	30.99973	32.52938	36.40476	36.40108
325	30.99981	33.42351	36.40177	36.40128
326	31.00023	35.36485	36.40052	36.39950
327	30.99992	37.54030	36.40583	36.39953
328	30.99988	39.99338	36.40718	36.39988
329	31.00041	41.34053	36.39168	36.39859
330	30.99994	44.31626	36.39709	36.39975
331	31.00030	45.96399	36.39395	36.40087
332	31.00051	47.73309	36.40679	36.39851
333	31.00044	51.68825	36.39821	36.40137
334	30.99963	53.90484	36.39289	36.40134
335	31.00015	56.30404	36.39751	36.39812
336	31.00017	58.90549	36.39250	36.40194
337	31.00037	0.00000	36.41060	36.40244
338	30.99986	0.00000	36.39744	36.39801
339	31.00041	0.00000	36.39005	36.40028
340	30.99933	0.00000	36.39311	36.40277
341	31.00017	0.00000	36.42081	36.40332
342	30.99924	0.00000	36.39108	36.39996

343	31.00099	0.00000	36.39385	36.39829
344	31.00058	0.00000	36.39738	36.39598
345	30.99971	0.00000	36.40661	36.40111
346	31.00072	0.00000	36.43403	36.39735
347	30.99983	0.00000	36.41783	36.40711
348	30.99867	0.00000	36.44107	36.39313
349	30.99998	0.00000	36.42468	36.39812
350	31.00250	0.00000	36.36252	36.39559
351	30.99723	0.00000	36.39972	36.39637
352	30.99758	0.00000	36.43345	36.38615
353	31.00068	0.00000	36.48302	36.41524
354	31.00240	0.00000	36.31145	36.39487
355	30.99513	0.00000	36.34048	36.42081
356	30.99053	0.00000	36.22425	36.35933
357	31.00629	0.00000	36.59140	36.39770
358	31.014347	0.00000	37.18874	36.420808
359	30.999948	0.00000	0.00000	36.868917

Exhibit 99.20

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

CWABS 2004-5

Assumptions

45% Severity.
 12-mo Recovery Lag.
 Trigger Failing.
 100% Servicer Advance.
 100% Pricing Speed
 Defaults on Top of Prepayment.
 Default as defined in "Vectors" tab
 Prepayment as defined in "Vectors" tab

Class M7

	Forward LIBOR		Forward LIBOR + 200bp	
	Break %	Collat Cum Loss	Break %	Collat Cum Loss
To Call	89	293,476,223.73 (6.83%)	53	185,055,900.00 (4.30%)
To Maturity	75	252,759,497.09 (5.88%)	46	162,459,486.17 (3.78%)

Class B

	Forward LIBOR		Forward LIBOR + 200bp	
	Break %	Collat Cum Loss	Break %	Collat Cum Loss
To Call	68	231,716,905.35 (5.39%)	36	129,259,927.43 (3.01%)
To Maturity	61	210,198,441.35 (4.89%)	33	119,082,550.91 (2.77%)

Exhibit 99.21

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

FICO & Documentation									
FICO Score	Full		Simple		Stated		NINA	All	
	Doc	Doc	Doc	Doc	Doc	Doc		Docs	Avg
									Prin Bal
									LTV
<= 500	0.09	0	0	0.07	0	0	0	0.16	\$213,956
501 - 520	1.58	0	0	1.34	0	0	0	2.92	\$180,566
521 - 540	2.76	0.05	0	2.63	0	0	0	5.43	\$214,777
541 - 560	3.42	0	0	2.62	0	0	0	6.04	\$200,412
561 - 580	4.47	0	0	5.06	0	0	0	9.53	\$213,025
581 - 600	5.71	0.03	0	5.55	0	0	0	11.29	\$224,330
601 - 620	6.42	0.02	0	7.27	0	0	0	13.71	\$242,011
621 - 640	4.84	0	0	6.58	0	0	0	11.42	\$248,552
641 - 660	4.29	0	0	7.84	0	0	0	12.13	\$242,349
661 - 680	3.04	0.04	0	7.07	0	0	0	10.15	\$250,900
681 - 700	2.11	0	0	4.38	0	0	0	6.5	\$263,274
701 - 720	1.12	0.02	0	2.99	0	0	0	4.14	\$268,132
721 - 740	0.81	0	0	1.56	0	0	0	2.37	\$278,867
741 - 760	0.95	0	0	0.96	0	0	0	1.91	\$327,198
761 - 780	0.84	0	0	0.76	0	0	0	1.6	\$328,498
781 - 800	0.47	0	0	0.2	0	0	0	0.67	\$290,203
801 - 820	0	0	0	0.04	0	0	0	0.04	\$184,400
	42.9	0.16	56.94	0	100	\$236,781	79.7		

LTV & FICO

Orig LTV	<= 500														
	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680	681-700	701-720	721-740	741-760	761-780	781-800
<= 70.00	0.03	0.76	1.2	1.03	1.95	1.82	1.76	1.37	1.44	0.98					
70.01 - 80.00	0.12	1.66	2.68	2.61	3.86	3.65	4.63	4.5	6.04	5.39					
80.01 - 90.00	0	0.5	1.55	2.34	3.52	4.74	6.19	4.55	3.49	2.94					
90.01 - 95.00	0	0	0	0.06	0.16	0.64	0.51	0.54	0.52	0.48					
> 95.00	0	0	0	0	0.04	0.44	0.62	0.46	0.65	0.37					
	0.16	2.92	5.43	6.04	9.53	11.29	13.71	11.42	12.13	10.15					

														Not		Avg		Gross	
681-700	701-720	721-740	741-760	761-780	781-800	801-820	Scored	Total	Prtn	Bal	WAC	Margin							
0.96	0.42	0.22	0.55	0.4	0.15	0	0	15.03	\$233,408	6.634	6.537								
3.07	2.67	1.48	1.01	0.79	0.28	0.04	0	44.48	\$235,982	6.526	5.935								
1.84	0.61	0.41	0.25	0.28	0.13	0	0	33.33	\$249,531	6.878	6.598								
0.22	0.27	0.06	0	0.02	0.06	0	0	3.54	\$220,641	7.433	7.322								
0.4	0.16	0.21	0.1	0.11	0.06	0	0	3.61	\$182,461	7.792	7.729								
6.5	4.14	2.37	1.91	1.6	0.67	0.04	0	100	\$236,781	6.737	6.386								

Principal Balance & FICO

Prin Balance	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680
0.01 - 50,000.00	0	0.05	0.02	0.04	0.04	0.05	0.03	0.03	0.02	0.02
50,000.01 - 100,000.00	0	0.26	0.28	0.5	0.59	0.64	0.5	0.43	0.43	0.5
100,000.01 - 150,000.00	0.01	0.43	0.58	0.74	1.22	1.48	1.32	0.93	1.24	0.97
150,000.01 - 200,000.00	0.04	0.49	0.78	1.01	1.21	1.12	1.51	1.09	1.38	0.6
200,000.01 - 275,000.00	0.03	0.34	0.95	0.72	1.59	1.47	2.13	1.64	1.75	1.01
275,000.01 - 300,000.00	0.04	0.14	0.21	0.25	0.42	0.42	0.55	0.52	0.28	0.35
300,000.01 - 350,000.00	0.04	0.4	0.86	0.9	1.18	1.34	1.58	1.56	1.28	1.54
350,000.01 - 400,000.00	0	0.54	1.09	1.18	1.74	2.38	2.84	2.39	2.83	2.27
400,000.01 - 450,000.00	0	0.21	0.25	0.41	0.83	0.83	1.46	1.46	1.04	0.88
450,000.01 - 500,000.00	0	0.06	0.41	0.24	0.59	1.15	1	1.09	0.75	1.46
500,000.01 - 550,000.00	0	0	0	0	0.13	0.06	0.26	0.06	0.51	0.2
550,000.01 - 600,000.00	0	0	0	0.07	0	0.27	0.34	0.14	0.35	0.07
600,000.01 - 1,000,000.00	0	0	0	0	0	0.08	0.19	0.08	0.26	0.29
> 1,000,000.00	0.16	2.92	5.43	6.04	9.53	11.29	13.71	11.42	12.13	10.15

Prepayment Penalty Term

Prepay & FICO	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680
0	0.06	0.9	1.57	1.77	3.01	2.95	3.84	2.6	2.9	1.75
6	0	0	0	0	0	0	0	0	0.02	0.04
12	0	0.06	0.38	0.3	0.42	0.62	0.82	0.7	0.85	0.61
24	0.01	0.44	0.71	0.71	1.56	1.84	2.06	1.7	1.96	2.3
36	0.08	1.25	2.43	2.9	3.63	4.51	5.79	4.93	4.81	4.29
60	0	0.27	0.33	0.37	0.9	1.37	1.19	1.48	1.6	1.17
	0.16	2.92	5.43	6.04	9.53	11.29	13.71	11.42	12.13	10.15

Not												Orig		Gross	
681-700	701-720	721-740	741-760	761-780	781-800	801-820	Scored	Total	LTV	WAC	Margin				
0.01	0	0	0	0	0	0	0	0.3	69.6	8.975	8.43				
0.19	0.12	0.07	0.02	0.01	0.01	0	0	4.56	77.3	7.844	7.427				
0.66	0.39	0.17	0.12	0.05	0.06	0.02	0	10.39	80.5	7.219	6.815				
0.48	0.29	0.18	0.06	0.13	0.07	0	0	10.44	79.9	6.972	6.631				
0.75	0.68	0.2	0.12	0.1	0.03	0.03	0	13.51	80.6	6.799	6.431				
0.25	0.1	0.04	0.11	0.04	0	0	0	3.7	81.5	6.749	6.273				
0.68	0.59	0.49	0.33	0.24	0.04	0	0	13.06	80.7	6.537	6.131				
1.18	0.41	0.41	0.28	0.37	0.18	0	0	20.08	80.3	6.587	6.158				
0.89	0.42	0.47	0.21	0.27	0.1	0	0	9.72	79	6.42	6.142				
0.4	0.41	0.29	0.35	0.17	0.11	0	0	8.48	78.9	6.502	6.189				
0.45	0.25	0	0	0.07	0.07	0	0	2.06	79.2	6.288	5.757				
0.42	0.07	0.07	0.14	0	0	0	0	1.95	76.6	6.278	4.942				
0.15	0.28	0	0.17	0.15	0	0	0	1.64	68.1	5.879	5.131				
0	0.13	0	0	0	0	0	0	0.13	58.5	6.125					
6.5	4.14	2.37	1.91	1.6	0.67	0.04	0	100	79.7	6.737	6.386				

Not												Orig		Gross	
681-700	701-720	721-740	741-760	761-780	781-800	801-820	Scored	Total	LTV	WAC	Margin				
1.28	0.63	0.45	0.12	0.13	0.01	0	0	23.98	79.9	7.041	6.956	\$248,205			
0	0	0	0	0	0	0	0	0.06	87	7.776	6.816	\$237,427			
0.53	0.13	0.08	0.14	0.04	0.06	0	0	5.72	81	6.886	6.336	\$294,348			
0.8	0.8	0.43	0.12	0.24	0.04	0.03	0	15.75	81.2	6.794	6.276	\$225,789			
2.84	2.06	1.15	0.74	0.6	0.35	0.02	0	42.35	80.6	6.617	6.117	\$223,951			
1.05	0.53	0.27	0.8	0.58	0.21	0	0	12.14	73.8	6.41	6.703	\$257,346			
6.5	4.14	2.37	1.91	1.6	0.67	0.04	0	100	79.7	6.737	6.386	\$236,781			

Mortgage Rates & FICO

Mortg Rates	<= 500	501-520	521-540	541-560	561-580	581-600	601-620	621-640	641-660	661-680
3.501 - 4.000	0	0	0	0	0	0	0	0.02	0	0.04
4.001 - 4.500	0	0	0	0	0	0	0	0	0.03	0.06
4.501 - 5.000	0	0	0	0	0.05	0.11	0.27	0.33	0.26	0.16
5.001 - 5.500	0	0	0.04	0	0.07	0.2	0.55	0.45	0.79	1.19
5.501 - 6.000	0	0.07	0.42	0.52	1.15	2.17	1.87	2.19	2.61	2.28
6.001 - 6.500	0	0.41	1.19	1.32	1.88	2.4	3.54	3.24	3.15	2.64
6.501 - 7.000	0	0.72	0.92	1.62	2.53	2.14	3.26	2.38	2.42	1.83
7.001 - 7.500	0.04	0.51	0.74	0.58	1.35	1.26	1.65	0.89	1.31	0.93
7.501 - 8.000	0.03	0.38	0.83	0.98	1.28	1.39	1.3	0.99	0.9	0.48
8.001 - 8.500	0.02	0.18	0.5	0.51	0.69	0.65	0.72	0.35	0.41	0.27
8.501 - 9.000	0.01	0.28	0.47	0.31	0.29	0.65	0.38	0.26	0.13	0.12
9.001 - 9.500	0.04	0.15	0.13	0.1	0.18	0.2	0.06	0.18	0	0
9.501 - 10.000	0.02	0.09	0.11	0.09	0.06	0.08	0.08	0.09	0.08	0.06
10.001 - 10.500	0	0.07	0.06	0.01	0.01	0.01	0.02	0	0	0.01
10.501 - 11.000	0	0.03	0.02	0	0	0.02	0.03	0	0.02	0.08
11.001 - 11.500	0	0.01	0	0	0	0.01	0	0.01	0.02	0.01
11.501 - 12.000	0	0.01	0.01	0	0	0	0	0.02	0	0
12.001 - 12.500	0	0.01	0	0	0	0	0	0	0	0
	0.16	2.92	5.43	6.04	9.53	11.29	13.71	11.42	12.13	10.15

Mortgage Rates & LTV

Mortg Rates	<= 70	70.01-80	80.01-90	90.01-95	> 95	Total	Avg FICO	Gross Margin	Avg Prin Bal
3.501 - 4.000	0	0.06	0	0	0	0.06	660	2.916	\$253,250
4.001 - 4.500	0	0.22	0.03	0	0	0.25	705	3.454	\$341,682
4.501 - 5.000	0.12	1.78	0.32	0	0	2.23	674	3.913	\$310,652

										Not		Orig		Gross				Avg	
										Scored		Total	LTV	WAC				Margin	Pin Bal
681-700	701-720	721-740	741-760	761-780	781-800	801-820	Scored	Total	LTV										
0	0	0	0	0	0	0	0	0.06	79.4	3.916	2.916	\$253,250							
0.08	0	0	0.04	0.04	0	0	0	0.25	80.3	4.454	3.454	\$341,682							
0.43	0.24	0.23	0.12	0.02	0	0	0	2.23	77.9	4.876	3.913	\$310,652							
0.88	0.41	0.4	0.27	0.53	0.23	0	0	6	76.7	5.368	4.464	\$312,529							
1.48	1.17	0.54	0.79	0.78	0.16	0.04	0	18.23	76.5	5.876	5.712	\$300,635							
1.42	1.05	0.75	0.48	0.07	0.12	0	0	23.65	78.9	6.346	6.067	\$278,369							
1.23	0.7	0.3	0.09	0.09	0.07	0	0	20.3	80	6.818	6.446	\$241,751							
0.47	0.19	0.13	0.07	0.01	0.06	0	0	10.19	83	7.335	6.884	\$202,926							
0.35	0.16	0	0.01	0	0.03	0	0	9.11	82.6	7.799	7.22	\$198,269							
0.04	0.14	0	0.05	0	0	0	0	4.52	84.2	8.307	7.715	\$164,734							
0.07	0.04	0	0	0.07	0	0	0	3.08	85	8.801	8.221	\$145,781							
0	0.02	0.02	0	0	0	0	0	1.08	84.9	9.256	8.555	\$139,272							
0	0	0.01	0	0	0	0	0	0.76	85.3	9.784	9.062	\$130,363							
0	0	0	0	0	0	0	0	0.2	68.8	10.327	8.491	\$85,346							
0.02	0	0	0	0	0	0	0	0.22	37.7	10.867	10.388	\$70,557							
0.02	0.01	0	0	0	0	0	0	0.05	36.7	11.364	11.333	\$74,735							
0	0	0	0	0	0	0	0	0.04	64.1	11.844	8.196	\$61,463							
0	0	0	0	0	0	0	0	0.01	63.5	12.25	8.5	\$107,971							
6.5	4.14	2.37	1.91	1.6	0.67	0.04	0	100	79.7	6.737	6.388	\$236,781							

5.001 - 5.500	0.98	3.62	1.37	0.01	0.02	6	675	4.464	\$312,529
5.501 - 6.000	3.96	9.39	4.47	0.27	0.14	18.23	646	5.712	\$300,635
6.001 - 6.500	3.67	11.03	8.31	0.38	0.26	23.65	627	6.067	\$278,369
6.501 - 7.000	3.22	8.48	7.34	0.74	0.53	20.3	618	6.446	\$241,751
7.001 - 7.500	0.88	3.64	4.52	0.56	0.58	10.19	609	6.884	\$202,926
7.501 - 8.000	1.08	3.16	3.48	0.63	0.76	9.11	600	7.22	\$198,269
8.001 - 8.500	0.33	1.72	1.5	0.51	0.47	4.52	592	7.715	\$164,734
8.501 - 9.000	0.3	0.76	1.25	0.26	0.51	3.08	580	8.221	\$145,781
9.001 - 9.500	0.15	0.27	0.39	0.15	0.13	1.08	568	8.555	\$139,272
9.501 - 10.000	0.04	0.2	0.31	0.04	0.17	0.76	580	8.062	\$130,363
10.001 - 10.500	0.07	0.08	0.01	0	0.03	0.2	564	8.491	\$85,346
10.501 - 11.000	0.16	0.04	0.01	0	0.01	0.22	618	10.386	\$70,557
11.001 - 11.500	0.04	0.01	0	0	0.01	0.05	615	11.333	\$74,735
11.501 - 12.000	0.01	0.02	0.02	0	0	0.04	564	8.196	\$61,463
12.001 - 12.500	0.01	0	0	0	0	0.01	512	8.5	\$107,971
	15.03	44.48	33.33	3.54	3.61	100	619	6.386	\$236,781

Exhibit 99.22

COMPUTATIONAL MATERIALS
PREPARED BY MERRILL LYNCH, PIERCE, FENNER & SMITH INCORPORATED

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

ABS New Transaction

Computational Materials

\$4,222,600,000
(Approximate)

CWABS, Inc.
Depositor

***ASSET-BACKED CERTIFICATES,
SERIES 2004-5***

 **Countrywide™**
HOME LOANS
Seller and Master Servicer



Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

The attached tables and other statistical analyses (the "Computational Materials") are furnished to you solely by Merrill Lynch, Pierce, Fenner & Smith Incorporated ("Merrill Lynch") and not by the issuer of the securities or any of its affiliates. The issuer of these securities has not prepared or taken part in the preparation of these materials. None of Merrill Lynch, the issuer of the securities nor any of their affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary, and will be superseded by the applicable Prospectus Supplement and by any other information subsequently filed with the Securities and Exchange Commission. The information herein may not be provided by the addressees to any third party other than the addressee's legal, tax, financial and/or accounting advisors for the purposes of evaluating said material.

Numerous assumptions were used in preparing the Computational Materials, which may or may not be stated therein. As such, no assurance can be given as to the accuracy, appropriateness or completeness of the Computational Materials in any particular context; or as to whether the Computational Materials and/or the assumptions upon which they are based reflect present market conditions or future market performance. These Computational Materials should not be construed as either projections or predictions or as legal, tax, financial or accounting advice.

Any yields or weighted average lives shown in the Computational Materials are based on prepayment assumptions and actual prepayment experience may dramatically affect such yields or weighted average lives. In addition, it is possible that prepayments on the underlying assets will occur at rates slower or faster than the rates assumed in the attached Computational Materials. Furthermore, unless otherwise provided, the Computational Materials assume no losses on the underlying assets and no interest shortfall. The specific characteristics of the securities may differ from those shown in the Computational Materials due to differences between the actual underlying assets and the hypothetical assets used in preparing the Computational Materials. The principal amount and designation of any security described in the Computational Materials are subject to change prior to issuance.

Although a registration statement (including the prospectus) relating to the securities discussed in this communication has been filed with the Securities and Exchange Commission and is effective, the final prospectus supplement relating to the securities discussed in this communication has not been filed with the Securities and Exchange Commission. This communication shall not constitute an offer to sell or the solicitation of any offer to buy nor shall there be any sale of the securities discussed in this communication in any state in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such state. Prospective purchasers are referred to the final prospectus and prospectus supplement relating to the securities discussed in this communication for definitive information on any matter discussed in this communication. A final prospectus and prospectus supplement may be obtained by contacting the Merrill Lynch Trading Desk at (212) 449-3659.

Please be advised that asset-backed securities may not be appropriate for all investors. Potential investors must be willing to assume, among other things, market price volatility, prepayments, yield curve and interest rate risk. Investors should fully consider the risk of an investment in these securities.

If you have received this communication in error, please notify the sending party immediately by telephone and return the original to such party by mail.

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Preliminary Term Sheet

Date Prepared: May 19, 2004

\$4,222,600,000 (Approximate)
CWABS Asset-Backed Certificates, Series 2004-5

Class ⁽¹⁾⁽²⁾	Principal Balance ⁽³⁾	WAL (Years) Call/Mat ⁽⁴⁾	Payment Window (Mos) Call/Mat ⁽⁴⁾	Expected Ratings (S&P/Moody's/Fitch) ⁽⁵⁾	Last Scheduled Distribution Date	Certificate Type
1-A	1,320,312,000	Not Offered Herein	Not Offered Herein	AAA/Aaa/AAA		Floating Rate Senior
2-A	964,656,000	Not Offered Herein	Not Offered Herein	AAA/Aaa/AAA		Floating Rate Senior
3-A	550,536,000	Not Offered Herein	Not Offered Herein	AAA/Aaa/AAA		Floating Rate Senior
4-A-1	291,420,000	1.00 / 1.00	1 - 21 / 1 - 21	AAA/Aaa/AAA	Aug 2023	Floating Rate Senior
4-A-2	200,000,000	2.99 / 2.99	21 - 71 / 21 - 71	AAA/Aaa/AAA	Apr 2033	Floating Rate Senior
4-A-3	123,506,000	3.56 / 3.96	21 - 76 / 21 - 183	AAA/Aaa/AAA	Oct 2034	Floating Rate Senior
4-A-4	41,170,000	6.30 / 8.68	71 - 76 / 71 - 183	AAA/Aaa/AAA	Oct 2034	Floating Rate Senior
A	139,750,000	2.42 / 2.63	1 - 76 / 1 - 183	AAA/Aa1/AAA	Oct 2034	Floating Rate Senior Support
M-1	129,000,000	4.53 / 5.00	42 - 76 / 42 - 140	AA+/Aa2/AA+	Aug 2034	Floating Rate Mezzanine
M-2	86,000,000	4.46 / 4.91	41 - 76 / 41 - 132	AA+/Aa3/AA	Jul 2034	Floating Rate Mezzanine
M-3	64,500,000	4.43 / 4.85	40 - 76 / 40 - 126	AA/A1/AA-	Jul 2034	Floating Rate Mezzanine
M-4	75,250,000	4.40 / 4.80	39 - 76 / 39 - 120	AA/A2/A+	Jun 2034	Floating Rate Mezzanine
M-5	64,500,000	4.38 / 4.73	39 - 76 / 39 - 113	AA-/A3/A	May 2034	Floating Rate Mezzanine
M-6	53,750,000	4.35 / 4.64	38 - 76 / 38 - 105	A/Baa1/A-	Apr 2034	Floating Rate Mezzanine
M-7	64,500,000	4.35 / 4.53	38 - 76 / 38 - 96	BBB+/Baa2/BBB+	Feb 2034	Floating Rate Mezzanine
B	53,750,000	4.27 / 4.29	37 - 76 / 37 - 83	BBB/Baa3/BBB-	Oct 2033	Floating Rate Mezzanine
Total:	\$4,222,600,000					

- (1) The Class 1-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 1 Mortgage Loans, the Class 2-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 2 Mortgage Loans, the Class 3-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 3 Mortgage Loans, the Class 4-A-1, Class 4-A-2, Class 4-A-3 and Class 4-A-4 Certificates (the "Class 4-A Certificates") are backed primarily by the cashflows from the Group 4 Mortgage Loans and the Class A Certificates are backed by the cashflows from all of the Mortgage Loans. Together, the Class 1-A Certificates, Class 2-A Certificates, Class 3-A Certificates, Class 4-A Certificates and Class A Certificates are referred to herein as the "Senior Certificates." Under certain conditions referred to under "Priority of Distributions," cashflows from one loan group may be used to make certain payments to the Senior Certificate(s) related to the other loan groups. The Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates (collectively, the "Subordinate Certificates") are backed by the cashflows from all of the Mortgage Loans.
- (2) The margins on the Senior Certificates and the Subordinate Certificates will be equal to 2.0x and 1.5x, respectively, after the Clean-up Call date.
- (3) The principal balance of each Class of Certificates is subject to a 10% variance.
- (4) See "Pricing Prepayment Speed" below.
- (5) Rating Agency Contacts: Standard and Poor's, Monica Perelmutter, 212-438-6309; Moody's, Rachael Peng, 212-553-3831; Fitch, Kei Ishidoya, 212-908-0238.

Trust: Asset-Backed Certificates, Series 2004-5.

Depositor: CWABS, Inc.

Seller: Countrywide Home Loans, Inc ("Countrywide").

Master Servicer: Countrywide Home Loans Servicing LP.

Underwriters: Countrywide Securities Corporation (Lead Manager) and Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated (Co-Managers).

Trustee: The Bank of New York, a New York banking corporation.

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Merrill Lynch

Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

<i>Offered Certificates:</i>	The Senior Certificates (including the Class 1-A, Class 2-A and Class 3-A Certificates, which are not being offered herein) and the Subordinate Certificates are together referred to herein as the " <i>Offered Certificates</i> " and are expected to be offered as described in the final prospectus supplement.
<i>Non-Offered Certificates:</i>	The " <i>Non-Offered Certificates</i> " consist of the Class C, Class P and Class A-R Certificates. The Offered Certificates and Non-Offered Certificates are together referred to herein as the " <i>Certificates</i> ."
<i>Federal Tax Status:</i>	It is anticipated that the Senior Certificates and the Subordinate Certificates will represent ownership of REMIC regular interests for tax purposes.
<i>Registration:</i>	The Offered Certificates will be available in book-entry form through DTC, Clearstream, Luxembourg and the Euroclear System.
<i>Statistical Pool Calculation Date:</i>	May 1, 2004.
<i>Cut-off Date:</i>	As to any Mortgage Loan, the later of May 1, 2004 and the origination date of such Mortgage Loan.
<i>Expected Pricing Date:</i>	May [21], 2004.
<i>Expected Closing Date:</i>	May 27, 2004.
<i>Expected Settlement Date:</i>	May 27, 2004.
<i>Distribution Date:</i>	The 25th day of each month (or, if not a business day, the next succeeding business day), commencing in June 2004.
<i>Accrued Interest:</i>	The price to be paid by investors for the Senior Certificates and the Subordinate Certificates will not include accrued interest (i.e., settling flat).
<i>Interest Accrual Period:</i>	The " <i>Interest Accrual Period</i> " for each Distribution Date with respect to the Senior Certificates and the Subordinate Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (calculated on an actual/360 day basis).
<i>ERISA Eligibility:</i>	The Senior Certificates and the Subordinate Certificates are expected to be eligible for purchase by employee benefit plans and similar plans and arrangements that are subject to Title I of ERISA or Section 4975 of the Internal Revenue Code of 1986, as amended, subject to certain considerations.
<i>SMMEA Eligibility:</i>	None of the Offered Certificates will constitute "mortgage related securities" for the purposes of SMMEA.
<i>Optional Termination:</i>	The " <i>Clean-up Call</i> " may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Pricing Prepayment Speed: The Senior Certificates and the Subordinate Certificates will be priced based on the following collateral prepayment assumptions:

Fixed Rate Mortgage Loans

100% PPC assumes 22% HEP (i.e., prepayments start at 2.2% CPR in month one, and increase by 2.2% CPR each month to 22% CPR in month ten, and remain at 22% CPR thereafter).

Adjustable Rate Mortgage Loans

100% PPC, which assumes 4% CPR in month 1, an additional 1/11th of 26% CPR for each month thereafter, building to 30% CPR in month 12 and remaining constant at 30% CPR until month 29, increasing to and remaining constant at 70% CPR from month 30 until month 33 and decreasing and remaining constant at 36% CPR from month 34 and thereafter; provided, however, the prepayment rate will not exceed 85% CPR per annum in any period for any percentage of PPC.

Mortgage Loans:

The collateral tables included in these Computational Materials as Appendix A represent a statistical pool of Mortgage Loans with scheduled balances as of the Statistical Pool Calculation Date (the "Statistical Pool"). It is expected that (a) additional mortgage loans will be included in the Trust on the Closing Date and (b) certain Mortgage Loans may be prepaid or otherwise deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "Mortgage Pool"). The characteristics of the Mortgage Pool may vary from the characteristics of the Statistical Pool described herein, although any such difference is not expected to be material. See the attached collateral descriptions for additional information.

As of the Statistical Pool Calculation Date, the aggregate principal balance of the Statistical Pool Mortgage Loans was approximately \$4,384,996,537 of which: (i) approximately \$1,159,511,636 were conforming balance adjustable rate mortgage loans and approximately \$498,910,701 were conforming balance fixed rate mortgage loans made to credit blemished borrowers (the "Group 1 Mortgage Loans"), (ii) approximately \$908,513,391 were conforming balance adjustable rate mortgage loans and approximately \$303,247,320 were conforming balance fixed rate mortgage loans made to credit blemished borrowers (the "Group 2 Mortgage Loans"), (iii) approximately \$575,727,903 were adjustable rate mortgage loans and approximately \$116,271,809 were fixed rate mortgage loans made to credit blemished borrowers (the "Group 3 Mortgage Loans"), and (iv) approximately \$591,006,893 were adjustable rate mortgage loans and approximately \$231,806,884 were fixed rate mortgage loans made to credit blemished borrowers (the "Group 4 Mortgage Loans" and, together with the Group 1, Group 2 and Group 3 Mortgage Loans, the "Mortgage Loans").

Pass-Through Rate:

The "Pass-Through Rate" for each class of Senior Certificates and Subordinate Certificates will be equal to the lesser of (a) one-month LIBOR plus the related margin for such class, and (b) the related Net Rate Cap.

**Adjusted Net
Mortgage Rate:**

The "Adjusted Net Mortgage Rate" for each Mortgage Loan is equal to the gross mortgage rate of the Mortgage Loan less the sum of (a) the servicing fee rate and (b) the trustee fee rate (such sum, the "Expense Fee Rate").

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2004-5

Net Rate Cap:

The "Net Rate Cap" is generally equal to the following:

Class	
1-A	The weighted average Adjusted Net Mortgage Rate of the Group 1 Mortgage Loans, (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
2-A	The weighted average Adjusted Net Mortgage Rate of the Group 2 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
3-A	The weighted average Adjusted Net Mortgage Rate of the Group 3 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
4-A	The weighted average Adjusted Net Mortgage Rate of the Group 4 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
A	The weighted average of the Net Rate Caps of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, in each case, weighted on the basis of the excess of the principal balance of the related Mortgage Loans over the aggregate principal balance of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, as applicable (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
Subordinate Certificates	The weighted average of the Net Rate Caps of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, in each case, weighted on the basis of the excess of the principal balance of the related Mortgage Loans over the aggregate principal balance of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, as applicable (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).

Net Rate Carryover:

For any Class of Senior Certificates and Subordinate Certificates and any Distribution Date, the "Net Rate Carryover" will equal the sum of (a) the excess of (i) the amount of interest that would have accrued thereon if the applicable Pass-Through Rate had not been limited by the Net Rate Cap over (ii) the amount of interest accrued based on the Net Rate Cap, and (b) the aggregate of any unpaid Net Rate Carryover from previous Distribution Dates together with accrued interest thereon at the related Pass-Through Rate (without giving effect to the Net Rate Cap). Net Rate Carryover will be paid to the extent available from proceeds received on the applicable Corridor Contract and Excess Cashflow remaining from all loan groups, as described under the heading "Certificates Priority of Distributions" below.

Corridor Contracts:

The Trust will include five Corridor Contracts for the benefit of the (i) Class 1-A Certificates, (ii) Class 2-A Certificates, (iii) Class 3-A Certificates, (iv) Class 4-A Certificates and (v) Class A Certificates and Subordinate Certificates (the "Class 1-A Corridor Contract," "Class 2-A Corridor Contract," "Class 3-A Corridor Contract," "Class 4-A Corridor Contract," and "Class A and Subordinate Corridor Contract," respectively, and, collectively, the "Corridor Contracts"). After the Closing Date, the notional amount of the Corridor Contracts will each amortize down pursuant to the related amortization schedule (as set forth in an appendix hereto) that is generally estimated to decline in relation to the amortization of the related Certificates. With respect to each Distribution Date, payments received on (a) the Class 1-A Corridor Contract will be available to pay the holders of the Class 1-A Certificates any related Net Rate Carryover, (b) the Class 2-A Corridor Contract will be available to pay the holders of the Class 2-A Certificates any related Net Rate Carryover, (c) the Class 3-A Corridor Contract will be available to pay the holders of the Class 3-A Certificates any related Net Rate Carryover, (d) the Class 4-A Corridor Contract will be available to pay the holders of each class of Class 4-A Certificates any related Net Rate Carryover, pro rata, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover, and (e) the Class A and Subordinate Corridor Contract will be available to pay the holders of the Class A Certificates and Subordinate Certificates any related Net Rate Carryover, pro rata, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover. Any amounts received on the Corridor Contracts on a Distribution Date that are not used to pay any Net Rate Carryover on the related Certificates on such Distribution Date will be distributed to the holder of the Class C Certificate(s) and will not be available for payments of any Net Rate Carryover on any class of Certificates on future Distribution Dates.

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Computational Materials for Countrywide Asset-Backed Certificates, Series 2004-5

Credit Enhancement:

The Trust will include the following credit enhancement mechanisms, each of which is intended to provide credit support for some or all of the Senior Certificates and the Subordinate Certificates, as the case may be:

- 1) Subordination
- 2) Overcollateralization
- 3) Excess Cashflow

Class	S&P/Moody's/Fitch	Initial Subordination (1)	Target Subordination at Stepdown (1)
1-A, 2-A, 3-A, 4-A	AAA/Aaa/AAA	18.80%	37.60%
A	AA+/Aa1/AAA	15.55%	31.10%
M-1	AA+/Aa2/AA+	12.55%	25.10%
M-2	AA+/Aa3/AA	10.55%	21.10%
M-3	AA/A1/AA-	9.05%	18.10%
M-4	AA/A2/A+	7.30%	14.60%
M-5	AA-/A3/A	5.80%	11.60%
M-6	A/Baa1/A-	4.55%	9.10%
M-7	BBB+/Baa2/BBB+	3.05%	6.10%
B	BBB/Baa3/BBB-	1.80%	3.60%

(1) Initial Overcollateralization at closing is 1.80%. Does not include any credit for Excess Interest.

Subordination:

The Subordinate Certificates will be subordinate to, and provide credit support for, the Senior Certificates. Among the Subordinate Certificates, they will rank in priority from highest to lowest in the following order: Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates, with each subsequent class providing credit support for the prior class or classes, if any. The Class A Certificates will provide additional subordination to the other Senior Certificates, to the extent described under "Allocation of Losses" below.

Overcollateralization:

On the Closing Date, the principal balance of the Mortgage Loans will exceed the principal balance of the Certificates, resulting in Overcollateralization equal to the Initial Overcollateralization Target (as defined below). Any realized losses on the Mortgage Loans will be covered first by Excess Cashflow and then by Overcollateralization. In the event that the Overcollateralization is so reduced, Excess Cashflow will be directed to pay principal on the Certificates, resulting in the limited acceleration of the Certificates relative to the amortization of the Mortgage Loans, until the Overcollateralization reaches the Overcollateralization Target. Upon this event, the acceleration feature will cease, unless the amount of Overcollateralization is reduced below the Overcollateralization Target by realized losses.

Overcollateralization Target:

Prior to the Stepdown Date, the Initial Overcollateralization Target will be equal to 1.80% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Initial Overcollateralization Target"). The Initial Overcollateralization Target will be met on the Closing Date.

On or after the Stepdown Date, the Overcollateralization Target will be equal to 3.60% of the aggregate principal balance of the Mortgage Loans for the related Distribution Date, subject to a floor of 0.50% (the "O/C Floor") of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date; provided, however, that if a Trigger Event (as described herein) is in effect on the related Distribution Date, the Overcollateralization Target will be equal to the Overcollateralization Target on the Distribution Date immediately preceding the Distribution Date on which such Trigger Event is in effect.

Excess Cashflow:

"Excess Cashflow" for any Distribution Date will be equal to the available funds remaining after interest and principal distributions as described under Clauses 1) and 2) of "Certificates Priority of Distributions."

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Trigger Event: A "**Trigger Event**" will be in effect on a Distribution Date on or after the Stepdown Date if either (or both) a Delinquency Trigger or a Cumulative Loss Trigger is in effect on such Distribution Date.

Delinquency Trigger: With respect to the Certificates, a "**Delinquency Trigger**" will be in effect if the product of (a) 2.38 and (b) the three month rolling average 60+ day delinquency percentage (including bankruptcy, foreclosure, and REO) for the outstanding Mortgage Loans equals or exceeds the current Required Percentage. As used above, the "**Required Percentage**" with respect to any Distribution Date is the percentage equivalent of a fraction, the numerator of which is equal to (a) the excess of (i) the aggregate principal balance of the Mortgage Loans for the preceding Distribution Date, over (ii) the aggregate certificate principal balance of the Senior Certificates so long as any Senior Certificates are outstanding, and thereafter the certificate principal balance of the most senior class of Certificates as of the preceding master servicer advance date, and the denominator of which is equal to (b) the aggregate principal balance of the Mortgage Loans for the preceding Distribution Date.

Cumulative Loss Trigger: With respect to the Certificates, a "**Cumulative Loss Trigger**" will be in effect if the aggregate amount of realized losses on the Mortgage Loans exceeds the applicable percentage of the Cut-off Date Principal Balance of the Mortgage Loans, as set forth below:

<u>Period (month)</u>	<u>Percentage</u>
37 – 48	3.25% with respect to June 2007, plus an additional 1/12th of 1.50% for each month thereafter
49 – 60	4.75% with respect to June 2008, plus an additional 1/12th of 1.25% for each month thereafter
61 – 72	6.00% with respect to June 2009, plus an additional 1/12th of 0.50% for each month thereafter
73+	6.50%

Stepdown Date: The earlier to occur of:

- (i) the Distribution Date on which the aggregate principal balance of the Senior Certificates is reduced to zero; and
- (ii) the later to occur of:
 - a. the Distribution Date in June 2007.
 - b. the first Distribution Date on which the aggregate principal balance of the Senior Certificates is less than or equal to 68.90% of the aggregate principal balance of the Mortgage Loans for such Distribution Date.

Allocation of Losses: Any realized losses on the Mortgage Loans not covered by Excess Interest or Overcollateralization will be allocated to each class of Subordinate Certificates, in the following order: to the Class B, Class M-7, Class M-6, Class M-5, Class M-4, Class M-3, Class M-2 and Class M-1 Certificates, in that order, and then to the Class A Certificates, in each case until the respective certificate principal balance of such class has been reduced to zero.

Certificates Priority of Distributions:

Available funds from the Mortgage Loans will be distributed in the following order of priority:

1) Interest funds sequentially, as follows: (i) current and unpaid interest, concurrently (a) from interest funds related to the Group 1 Mortgage Loans to the Class 1-A Certificates, (b) from interest funds related to the Group 2 Mortgage Loans to the Class 2-A Certificates, (c) from interest funds related to the Group 3 Mortgage Loans to the Class 3-A Certificates, and (d) from interest funds related to the Group 4 Mortgage Loans concurrently to each class of Class 4-A Certificates, (ii) from any remaining interest funds related to all of the Mortgage Loans, current and unpaid interest to the Class A Certificates, (iii) from any remaining interest funds related to all of the Mortgage Loans to each class of Senior Certificates (other than the Class A Certificates), any remaining current and unpaid interest as described in the prospectus supplement, and (iv) from any remaining interest funds related to all of

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the Mortgage Loans, current interest sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates;

2) Principal funds, as follows: (i) principal funds related to all Mortgage Loans, concurrently, (a) to the Class 1-A Certificates, (b) the Class 2-A Certificates, (c) the Class 3-A Certificates, (d) the Class 4-A Certificates (as described below under "Class 4-A Principal Distributions" below), and (e) the Class A Certificates, then (ii) from any remaining principal funds related to all of the Mortgage Loans sequentially, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates, each as described more fully under "Principal Paydown" below;

3) Any Excess Cashflow to the Senior Certificates and/or the Subordinate Certificates (as applicable) to restore Overcollateralization as described under "Overcollateralization Target" and "Principal Paydown," respectively;

4) Any remaining Excess Cashflow to pay (a) any unpaid realized loss amounts to the Class A Certificates and then any remaining Excess Cashflow to pay (b) any unpaid interest and then any unpaid realized loss amounts sequentially for each class, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates;

5) Any remaining Excess Cashflow to pay Net Rate Carryover for each class of Senior Certificates and Subordinate Certificates still remaining unpaid after application of amounts received under the applicable Corridor Contract (as described above), payable on a pro rata basis, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover; and

6) To the Class C Certificates, any remaining amount.

Principal Paydown:

Prior to the Stepdown Date or if a Trigger Event is in effect on any Distribution Date, 100% of the available principal funds from each Loan Group will be paid to the Senior Certificates generally, (x) in the case of the Class 1-A, Class A-R, Class 2-A, Class 3-A and Class 4-A Certificates (and in the case of the Class 4-A as described below) based on the principal funds available for distribution from the related Loan Group (less the proportionate amount of principal funds distributable to the Class A Certificates pursuant to clause (y)), and (y) in the case of the Class A Certificates, a proportionate amount (based on certificate principal balances) of the principal funds available for distribution from all Loan Groups and then if all classes of the Senior Certificates have been retired, such amounts will be applied sequentially, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates.

On any Distribution Date on or after the Stepdown Date, and if a Trigger Event is not in effect on such Distribution Date, all the Senior Certificates and the Subordinate Certificates will be entitled to receive payments of principal in the following order of priority from principal funds related to all of the Mortgage Loans: (i) first, concurrently and pro rata based on the related principal distribution amount to be paid to such class, to (a) the Class 1-A Certificates, (b) the Class 2-A Certificates, (c) the Class 3-A Certificates, (d) the Class 4-A Certificates (as described below under "Class 4-A Principal Distributions" below), and (e) the Class A Certificates, such that the Senior Certificates in the aggregate will have 31.10% Subordination, (ii) second, to the Class M-1 Certificates such that the Class M-1 Certificates will have 25.10% Subordination, (iii) third, to the Class M-2 Certificates such that the Class M-2 Certificates will have 21.10% Subordination, (iv) fourth, to the Class M-3 Certificates such that the Class M-3 Certificates will have 18.10% Subordination, (v) fifth, to the Class M-4 Certificates such that the Class M-4 Certificates will have 14.60% Subordination, (vi) sixth, to the Class M-5 Certificates such that the Class M-5 Certificates will have 11.60% Subordination, (vii) seventh, to the Class M-6 Certificates such that the Class M-6 Certificates will have 9.10% Subordination, (viii) eighth, to the Class M-7 Certificates, such that the Class M-7 Certificates will have 6.10% Subordination and (ix) ninth, to the Class B Certificates such that the Class B Certificates will have 3.60% Subordination; provided, however, that the subordination for each class or classes will be subject to the O/C Floor for the related Loan Group or Loan Groups.

As described in the prospectus supplement, under certain circumstances principal or interest from an unrelated Loan Group may be used to pay the Senior Certificates related to another Loan Group.

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class 4-A

Principal Distributions:

Principal distributed on the Class 4-A Certificates will be applied in the following order of priority:

1. to the Class 4-A-1 Certificates, until the certificate principal balance thereof is reduced to zero,
2. any remainder, pro rata, (1) to the Class 4-A-3 Certificates until the certificate principal balance thereof is reduced to zero, and (2) sequentially, to the Class 4-A-2 and Class 4-A-4 Certificates, in that order, in each case until the certificate principal balance thereof is reduced to zero.

Provided, however, that if (i) the aggregate certificate principal balance of the Senior Certificates is greater than the aggregate principal balance of all the Mortgage Loans in the Mortgage Pool and (ii) the aggregate certificate principal balance of the Class 4-A Certificates is greater than the principal balance of the Mortgage Loans in Loan Group 4, the distributions on the Class 4-A Certificates will be made pro rata based on the certificate principal balances of the Class 4-A Certificates.

Discount Margin Tables, Corridor Contracts Schedule, Available Funds Schedules and Collateral Tables to Follow

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Discount Margin Tables (%) ⁽¹⁾

Class 4-A-1 (To Call)

Margin		0.11%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		11	11	11	11	11
WAL (yr)		11.48	1.18	1.00	0.87	0.74
MDUR (yr)		10.67	1.18	1.00	0.88	0.75
First Prin Pay		Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05

Class 4-A-1 (To Maturity)

Margin		0.11%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		11	11	11	11	11
WAL (yr)		11.48	1.18	1.00	0.87	0.74
MDUR (yr)		10.67	1.18	1.00	0.88	0.75
First Prin Pay		Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05

Class 4-A-2 (To Call)

Margin		0.24%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		24	24	24	24	24
WAL (yr)		23.80	3.80	2.99	2.34	1.96
MDUR (yr)		20.47	3.73	2.95	2.32	1.95
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07

Class 4-A-2 (To Maturity)

Margin		0.24%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		24	24	24	24	24
WAL (yr)		23.80	3.80	2.99	2.34	1.96
MDUR (yr)		20.47	3.73	2.95	2.32	1.95
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07

(1) See definition of Pricing Prepayment Speed above.

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Class 4-A-3 (To Call)

Margin		0.30%				
Percent of Pricing		0%	80%	100%	120%	150%
Prepayment Speed						
DM @ 100-00		30	30	30	30	30
WAL (yr)		24.63	4.53	3.56	2.80	2.17
MDUR (yr)		20.90	4.39	3.48	2.76	2.15
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Jan33	Jun12	Sep10	Jun09	May08

Class 4-A-3 (To Maturity)

Margin		0.30%				
Percent of Pricing		0%	80%	100%	120%	150%
Prepayment Speed						
DM @ 100-00		30	33	33	33	32
WAL (yr)		24.72	5.02	3.96	3.14	2.37
MDUR (yr)		20.96	4.83	3.85	3.08	2.34
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Apr34	Feb23	Aug19	Jan17	May14

Class 4-A-4 (To Call)

Margin		0.500%				
Percent of Pricing		0%	80%	100%	120%	150%
Prepayment Speed						
DM @ 100-00		50	50	50	50	50
WAL (yr)		28.64	8.05	6.30	5.06	3.20
MDUR (yr)		23.08	7.60	6.04	4.89	3.14
First Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07
Last Prin Pay		Jan33	Jun12	Sep10	Jun09	May08

Class 4-A-4 (To Maturity)

Margin		0.50%				
Percent of Pricing		0%	80%	100%	120%	150%
Prepayment Speed						
DM @ 100-00		51	62	63	63	63
WAL (yr)		29.19	10.95	8.68	7.05	4.37
MDUR (yr)		23.42	10.04	8.11	6.67	4.21
First Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07
Last Prin Pay		Apr34	Feb23	Aug19	Jan17	May14

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Class A (To Call)

Margin 0.50%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	50	50	50	50	50
WAL (yr)	18.69	3.03	2.42	1.95	1.54
MDUR (yr)	15.87	2.94	2.37	1.92	1.53
First Prin Pay	Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class A (To Maturity)

Margin 0.50%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	50	53	54	54	53
WAL (yr)	18.75	3.30	2.63	2.13	1.64
MDUR (yr)	15.90	3.17	2.56	2.08	1.62
First Prin Pay	Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay	Apr34	Feb23	Aug19	Jan17	May14

Class M-1 (To Call)

Margin 0.55%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	55	55	55	55	55
WAL (yr)	26.15	5.34	4.53	4.40	3.99
MDUR (yr)	21.31	5.12	4.38	4.27	3.89
First Prin Pay	Mar26	Aug07	Nov07	May08	May08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-1 (To Maturity)

Margin 0.55%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	55	57	57	57	62
WAL (yr)	26.28	5.92	5.00	4.79	5.30
MDUR (yr)	21.39	5.61	4.80	4.62	5.11
First Prin Pay	Mar26	Aug07	Nov07	May08	Dec08
Last Prin Pay	Feb34	Dec18	Jan16	Dec13	Nov11

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class M-2 (To Call)

Margin		0.65%			
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	65	65	65	65	65
WAL (yr)	26.15	5.33	4.46	4.17	3.99
MDUR (yr)	21.04	5.09	4.31	4.04	3.88
First Prin Pay	Mar26	Jul07	Oct07	Feb08	May08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-2 (To Maturity)

Margin		0.65%			
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	65	68	68	67	69
WAL (yr)	26.28	5.88	4.91	4.54	4.58
MDUR (yr)	21.11	5.56	4.70	4.38	4.43
First Prin Pay	Mar26	Jul07	Oct07	Feb08	Jul08
Last Prin Pay	Jan34	Mar18	May15	May13	Jun11

Class M-3 (To Call)

Margin		1.25%			
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	125	125	125	125	125
WAL (yr)	26.15	5.33	4.43	4.06	3.97
MDUR (yr)	19.51	4.99	4.20	3.88	3.81
First Prin Pay	Mar26	Jul07	Sep07	Dec07	Apr08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-3 (To Maturity)

Margin		1.25%			
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	125	130	130	130	129
WAL (yr)	26.28	5.85	4.85	4.41	4.28
MDUR (yr)	19.57	5.40	4.56	4.19	4.08
First Prin Pay	Mar26	Jul07	Sep07	Dec07	Apr08
Last Prin Pay	Jan34	Jul17	Nov14	Dec12	Feb11

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Class M-4 (To Call)

Margin		1.35%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%	
DM @ 100-00	135	135	135	135	135	
WAL (yr)	26.15	5.33	4.40	3.97	3.81	
MDUR (yr)	19.27	4.97	4.17	3.79	3.65	
First Prin Pay	Mar26	Jul07	Aug07	Nov07	Jan08	
Last Prin Pav	Jan33	Jun12	Sep10	Jun09	May08	

Class M-4 (To Maturity)

Margin	1.35%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	135	140	140	140	139
WAL (yr)	26.27	5.81	4.80	4.30	4.07
MDUR (yr)	19.33	5.36	4.50	4.07	3.88
First Prin Pay	Mar26	Jul07	Aug07	Nov07	Jan08
Last Prin Pay	Dec33	Dec16	May14	Jul12	Oct10

Class M-5 (To Call)

Margin	1.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	160	160	160	160	160
WAL (yr)	26.15	5.32	4.38	3.89	3.66
MDUR (yr)	18.69	4.92	4.12	3.69	3.49
First Prin Pay	Mar26	Jun07	Aug07	Sep07	Nov07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-5 (To Maturity)

Margin	1.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	160	165	165	165	164
WAL (yr)	26.27	5.74	4.73	4.18	3.89
MDUR (yr)	18.74	5.25	4.41	3.94	3.69
First Prin Pay	Mar26	Jun07	Aug07	Sep07	Nov07
Last Prin Pay	Nov33	Mar16	Oct13	Jan12	May10

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Class M-6 (To Call)

Margin	2.20%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	220	220	220	220	220
WAL (yr)	26.15	5.31	4.35	3.84	3.56
MDUR (yr)	17.39	4.82	4.03	3.60	3.36
First Prin Pay	Mar26	Jun07	Jul07	Aug07	Sep07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-6 (To Maturity)

Margin	2.20%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	220	226	226	226	225
WAL (yr)	26.25	5.67	4.64	4.08	3.75
MDUR (yr)	17.43	5.09	4.26	3.80	3.52
First Prin Pay	Mar26	Jun07	Jul07	Aug07	Sep07
Last Prin Pay	Oct33	May15	Feb13	Jun11	Dec09

Class M-7 (To Call)

Margin	2.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	260	260	260	260	260
WAL (yr)	26.15	5.31	4.35	3.79	3.47
MDUR (yr)	16.60	4.75	3.98	3.52	3.25
First Prin Pay	Mar26	Jun07	Jul07	Jul07	Aug07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-7 (To Maturity)

Margin	2.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	260	264	264	264	264
WAL (yr)	26.23	5.54	4.53	3.95	3.60
MDUR (yr)	16.62	4.92	4.12	3.64	3.35
First Prin Pay	Mar26	Jun07	Jul07	Jul07	Aug07
Last Prin Pay	Aug33	Jul14	May12	Nov10	Jun09

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class B (To Call)

Margin	3.00%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 99.07	349	467	500	526	546
WAL (yr)	26.12	5.24	4.27	3.71	3.37
MDUR (yr)	15.36	4.53	3.79	3.35	3.08
First Prin Pay	Mar26	Jun07	Jun07	Jul07	Jul07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class B (To Maturity)

Margin	3.00%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 99.07	349	467	500	526	546
WAL (yr)	26.14	5.27	4.29	3.73	3.39
MDUR (yr)	15.37	4.55	3.80	3.37	3.10
First Prin Pay	Mar26	Jun07	Jun07	Jul07	Jul07
Last Prin Pay	Apr33	Feb13	Apr11	Nov09	Oct08

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**Merrill Lynch**

**Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5**

Class 4-A Corridor Contract Agreement Schedule and Strike Rates							
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	656,096,000	6.19327	8.25000	46	137,392,042	8.16271	10.10671
2	651,158,385	5.97797	8.25000	47	132,824,628	7.62305	10.10551
3	644,647,412	5.77655	8.25000	48	128,809,198	8.44930	10.08496
4	636,563,414	5.77601	8.25000	49	124,929,935	8.13413	11.09147
5	626,915,472	5.97629	8.25000	50	121,173,459	8.39614	11.08526
6	615,722,204	5.77486	8.25000	51	117,536,288	8.10508	11.08660
7	603,013,729	5.97507	8.25000	52	114,014,529	8.08802	11.09025
8	588,837,986	5.77365	8.25000	53	110,604,225	8.35848	11.09400
9	573,268,525	5.77306	8.25000	54	107,301,719	8.40626	10.91229
10	556,506,502	6.41777	8.25000	55	104,108,534	8.67408	10.90175
11	538,905,523	5.77194	8.25000	56	101,015,769	8.36463	10.91614
12	520,744,756	5.97070	8.25000	57	98,020,069	8.34402	10.92025
13	503,082,868	5.75688	8.25000	58	95,118,235	9.24229	10.88979
14	485,911,912	5.95646	8.25000	59	92,307,176	8.30949	10.93414
15	469,219,649	5.75601	8.24997	60	89,583,086	8.62447	10.67903
16	452,992,607	5.75538	8.24997	61	86,945,038	8.31599	11.19963
17	437,217,627	5.95490	8.24997	62	84,388,980	8.57868	11.18615
18	421,881,961	5.75533	8.24997	63	81,912,289	8.27261	11.20988
19	406,973,317	5.95895	8.24997	64	79,512,372	8.25156	11.21561
20	392,479,835	5.76033	8.24997	65	77,186,725	8.51843	11.20894
21	378,381,813	5.75973	8.24993	66	74,932,928	8.25398	11.27142
22	364,676,608	6.46241	8.24994	67	72,748,644	8.51408	11.25971
23	351,356,432	5.99854	8.24995	68	70,631,614	8.20884	11.27968
24	338,406,757	6.28427	8.24994	69	68,579,656	8.18696	11.28445
25	325,768,364	6.06061	9.24981	70	66,590,661	9.06692	11.24003
26	313,277,961	6.26906	9.24982	71	64,662,594	8.14739	11.29806
27	300,676,936	6.05610	9.24979	72	62,793,486	8.43602	11.31913
28	287,939,594	6.07021	9.24980	73	60,981,435	8.13299	11.33667
29	273,397,041	6.35286	9.24979	74	59,224,603	8.38888	11.32667
30	245,320,544	6.17492	9.24969	75	57,521,216	8.08762	11.34411
31	219,909,200	6.37195	9.24912	76	55,869,556	8.06560	11.34842
32	197,056,301	6.16018	9.24901				
33	177,544,106	6.20364	9.24892				
34	168,192,806	6.90595	9.24234				
35	159,218,371	6.28570	9.22269				
36	150,540,351	7.33315	9.21804				
37	142,154,642	7.06625	10.21839				
38	142,154,642	7.30462	10.21708				
39	142,154,642	7.06399	10.21837				
40	142,154,642	7.05829	10.20476				
41	142,154,642	7.31806	10.14210				
42	142,154,642	7.65383	10.11246				
43	142,154,642	7.90670	10.10848				
44	142,154,642	7.63351	10.11407				
45	141,848,531	7.63149	10.11493				

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class A and Subs Corridor Contract Agreement Schedule and Strike Rates							
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)	Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	731,000,000	6.27109	8.20973	46	328,258,420	8.17030	9.91311
2	730,024,147	6.05347	8.21111	47	318,179,784	7.63882	9.92258
3	728,713,698	5.84988	8.21241	48	308,428,067	8.49907	10.05699
4	727,068,225	5.84962	8.21244	49	299,005,514	8.18254	10.89388
5	725,089,236	6.05265	8.21122	50	289,890,134	8.44953	10.88217
6	722,780,260	5.84904	8.21248	51	281,067,314	8.16730	10.89333
7	720,147,133	6.05212	8.21130	52	272,527,571	8.15024	10.89534
8	717,199,046	5.84851	8.21255	53	264,260,963	8.42763	10.86817
9	713,953,174	5.84822	8.21254	54	256,259,076	8.44057	10.78850
10	710,438,501	6.50129	8.20849	55	248,521,514	8.70929	10.61116
11	706,713,768	5.84761	8.21240	56	241,033,370	8.40074	10.63570
12	702,854,720	6.05000	8.21176	57	233,782,799	8.38370	10.64215
13	699,044,975	5.83523	8.20990	58	226,761,908	9.28660	10.58081
14	695,341,884	6.03765	8.20842	59	219,963,076	8.34693	10.63997
15	691,742,646	5.83449	8.20953	60	213,378,701	8.66570	10.43457
16	688,244,319	5.83408	8.20939	61	207,004,618	8.35679	10.87975
17	684,844,039	6.03648	8.20786	62	200,830,607	8.62281	10.85656
18	681,539,031	5.83349	8.20892	63	194,850,472	8.31851	10.89312
19	678,326,599	6.03871	8.20700	64	189,057,828	8.29796	10.89840
20	675,204,163	5.83014	8.21479	65	183,446,506	8.56441	10.87819
21	672,168,732	5.85738	8.21175	66	177,764,435	8.30081	10.95285
22	669,218,040	6.54261	8.19645	67	171,869,305	8.56352	10.93063
23	666,350,408	5.93333	8.18379	68	166,157,815	8.25845	10.96209
24	663,562,242	6.21683	8.11993	69	160,623,956	8.23932	10.96874
25	660,845,704	5.99725	9.12053	70	155,261,923	9.12564	10.89031
26	658,143,788	6.20816	9.11828	71	150,066,107	8.19932	10.98025
27	655,349,845	6.00167	9.12204	72	145,031,091	8.49187	10.99207
28	652,566,397	6.01110	9.11936	73	140,151,642	8.18810	11.02043
29	649,550,476	6.23811	9.10947	74	135,422,704	8.44742	11.00068
30	644,253,236	6.08315	9.09818	75	130,839,392	8.14630	11.02992
31	638,688,770	6.28637	9.09401	76	126,396,985	8.12509	11.03431
32	633,667,693	6.09657	9.10825				
33	629,287,238	6.18942	9.13859				
34	626,739,272	6.88480	9.11214				
35	624,812,336	6.26186	9.10496				
36	622,949,796	7.26066	9.25232				
37	621,150,582	6.99733	10.02243				
38	602,943,847	7.23898	10.01583				
39	560,810,647	7.01893	10.02971				
40	520,062,515	7.01260	10.01620				
41	480,650,194	7.28343	9.97824				
42	442,534,604	7.64835	10.09420				
43	405,739,167	7.89853	9.91228				
44	370,165,964	7.62989	9.92568				
45	338,674,126	7.64424	9.93437				

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class 4-A Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
1	6.443	8.500
2	6.228	8.500
3	6.027	8.500
4	6.026	8.500
5	6.226	8.500
6	6.025	8.500
7	6.225	8.500
8	6.024	8.500
9	6.023	8.500
10	6.668	8.500
11	6.022	8.500
12	6.221	8.500
13	6.007	8.500
14	6.206	8.500
15	6.006	8.500
16	6.005	8.500
17	6.205	8.500
18	6.004	8.500
19	6.205	8.500
20	6.005	8.500
21	6.005	8.500
22	6.671	8.500
23	6.098	8.500
24	6.334	8.500
25	6.115	9.500
26	6.317	9.500
27	6.111	9.500
28	6.107	9.500
29	6.299	9.500
30	6.087	9.500
31	6.281	9.500
32	6.078	9.500
33	6.094	9.500
34	6.744	9.500
35	6.095	9.500
36	6.790	9.500
37	6.550	10.500
38	6.763	10.500
39	6.539	10.500
40	6.533	10.500
41	6.745	10.500
42	6.522	10.500
43	6.733	10.500
44	6.510	10.500
45	6.505	10.500

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
46	6.947	10.500
47	6.493	10.500
48	6.701	10.500
49	6.460	11.500
50	6.669	11.500
51	6.448	11.500
52	6.442	11.500
53	6.650	11.500
54	6.430	11.500
55	6.638	11.500
56	6.418	11.500
57	6.412	11.500
58	7.092	11.500
59	6.400	11.500
60	6.607	11.500
61	6.383	12.000
62	6.594	12.000
63	6.376	12.000
64	6.370	12.000
65	6.576	12.000
66	6.358	12.000
67	6.564	12.000
68	6.346	12.000
69	6.340	12.000
70	7.013	12.000
71	6.328	12.000
72	6.533	12.000
73	6.316	12.000
74	6.521	12.000
75	6.304	12.000
76	6.298	12.000

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.10%, 6-Month LIBOR stays at 1.52%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Computational Materials for
Countrywide Asset-Backed Certificates, Series 2004-5

Class A and Subs Available Funds Rate Schedule (1)

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
1	6.361	8.500
2	6.342	8.500
3	6.137	8.500
4	6.137	8.500
5	6.341	8.500
6	6.137	8.500
7	6.341	8.500
8	6.136	8.500
9	6.136	8.500
10	6.793	8.500
11	6.135	8.500
12	6.338	8.500
13	6.125	8.500
14	6.329	8.500
15	6.125	8.500
16	6.125	8.500
17	6.328	8.500
18	6.124	8.500
19	6.329	8.500
20	6.128	8.500
21	6.131	8.500
22	6.803	8.500
23	6.172	8.500
24	6.436	8.500
25	6.219	9.500
26	6.425	9.500
27	6.217	9.500
28	6.214	9.500
29	6.418	9.500
30	6.204	9.500
31	6.407	9.500
32	6.204	9.500
33	6.227	9.500
34	6.895	9.500
35	6.259	9.500
36	6.794	9.500
37	6.707	10.500
38	6.926	10.500
39	6.698	10.500
40	6.693	10.500
41	6.912	10.500
42	6.684	10.500
43	6.902	10.500
44	6.675	10.500
45	6.670	10.500

Period	Available Funds Rate (%)	Available Funds Rate (%)
	(2)	(3)
46	7.124	10.500
47	6.658	10.500
48	6.874	10.500
49	6.634	11.500
50	6.850	11.500
51	6.624	11.500
52	6.620	11.500
53	6.835	11.500
54	6.610	11.500
55	6.825	11.500
56	6.600	11.500
57	6.595	11.500
58	7.296	11.500
59	6.585	11.500
60	6.800	11.500
61	6.576	12.000
62	6.790	12.000
63	6.566	12.000
64	6.561	12.000
65	6.774	12.000
66	6.551	12.000
67	6.764	12.000
68	6.541	12.000
69	6.536	12.000
70	7.231	12.000
71	6.527	12.000
72	6.739	12.000
73	6.517	12.000
74	6.729	12.000
75	6.507	12.000
76	6.502	12.000

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.10%, 6-Month LIBOR stays at 1.52%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Summary of Loans in Statistical Calculation Pool

Range

(As of Calculation Date)

Total Number of Loans	3,475	
Total Outstanding Balance	\$822,813,778	
Average Loan Balance	\$236,781	\$16,480 to \$1,042,000
WA Mortgage Rate	6.737%	3.875% to 12.250%
Net WAC	6.228%	3.366% to 11.741%
ARM Characteristics		
WA Gross Margin	6.386%	2.625% to 11.750%
WA Months to First Roll	32	12 to 36
WA First Periodic Cap	1.961%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.363%	1.000% to 2.000%
WA Lifetime Cap	13.562%	10.300% to 19.250%
WA Lifetime Floor	6.803%	2.750% to 12.250%
WA Original Term (months)	358	120 to 360
WA Remaining Term (months)	357	113 to 360
WA LTV	79.92%	21.05% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	625	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.71%	
2nd Liens	0.29%	
Prepayment Penalty at Loan Orig (% of all loans)	76.02%	

<u>Top 5 States:</u>		<u>Top 5 Prop:</u>		<u>Doc Types:</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	46.21%	SFR	78.15%	STATED	56.94%	RCO	64.40%	OO	97.67%	A	88.06%	0	23.98%
FL	5.27%	PUD	13.67%	FULL	42.90%	PUR	28.31%	INV	1.41%	A-	4.71%	6	0.06%
NY	4.79%	CND	4.89%	SIMPLE	0.16%	RNC	7.29%	2H	0.92%	B	4.94%	12	5.72%
MA	3.52%	2 FAM	2.15%							C	2.01%	24	15.75%
NJ	3.15%	4 FAM	0.41%							C-	0.23%	36	42.35%
										D	0.05%	60	12.14%

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 LIB6M	\$96,518,513	532	11.73	\$181,426	7.135	357.65	617	81.9
2/28 LIB6M - IO	\$29,285,379	96	3.44	\$294,639	6.313	358.87	658	81.5
3/27 LIB6M	\$381,696,977	1,725	46.39	\$221,274	6.908	358.88	609	81.8
3/27 LIB6M - IO	\$84,506,025	278	10.27	\$303,979	6.207	359.36	644	82.6
10Yr Fixed	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
15Yr Fixed	\$6,340,655	36	0.77	\$176,129	6.594	178.15	634	76.7
15Yr Fixed - 2nd	\$90,527	1	0.01	\$90,527	10.875	173.00	673	100.0
15Yr Fixed - CC	\$152,292	2	0.02	\$76,146	9.123	179.53	563	79.4
20Yr Fixed	\$398,254	3	0.05	\$132,751	7.072	235.33	667	63.7
20Yr Fixed - 2nd	\$408,474	6	0.05	\$67,746	10.933	236.90	660	92.6
25Yr Fixed	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
30Yr Fixed	\$185,571,435	675	22.55	\$274,921	6.553	358.57	636	75.3
30Yr Fixed - CC	\$29,866,813	77	3.63	\$387,881	6.074	359.65	696	89.3
30Yr Fixed - IO	\$6,635,552	17	0.81	\$390,327	6.472	358.91	649	75.3
30/15 Fixed Balloon - 2nd	\$1,872,710	23	0.23	\$81,422	10.591	176.88	655	97.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$591,008,893	2,631	71.83	\$224,632	6.816	358.75	618	81.9
Fixed 120	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
Fixed 180	\$8,456,184	62	1.03	\$136,390	7.571	177.84	638	81.6
Fixed 240	\$804,728	9	0.10	\$89,414	9.023	236.13	663	78.3
Fixed 300	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
Fixed 360	\$222,073,800	769	25.99	\$288,783	6.486	358.73	644	74.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$16,480	1	0.00	\$16,480	10.500	239.00	583	84.0
\$25,000.01 - \$50,000.00	\$2,447,811	56	0.30	\$43,711	8.965	338.87	581	72.8
\$50,000.01 - \$75,000.00	\$12,469,035	196	1.52	\$63,618	8.331	339.95	601	79.4
\$75,000.01 - \$100,000.00	\$25,044,646	284	3.04	\$88,185	7.601	348.57	610	80.8
\$100,000.01 - \$150,000.00	\$85,465,685	685	10.39	\$124,767	7.219	354.93	616	81.3
\$150,000.01 - \$200,000.00	\$85,874,861	494	10.44	\$173,836	6.972	355.42	610	79.9
\$200,000.01 - \$250,000.00	\$81,441,796	363	9.90	\$224,358	6.808	357.20	620	80.4
\$250,000.01 - \$300,000.00	\$60,145,928	219	7.31	\$274,639	6.762	358.30	614	81.4
\$300,000.01 - \$350,000.00	\$107,425,614	323	13.06	\$332,587	6.537	358.33	626	80.7

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$350,000.01 - \$400,000.00	\$165,222,880	441	20.08	\$374,655	6.587	358.25	624	80.3
\$400,000.01 - \$450,000.00	\$79,965,561	187	9.72	\$427,623	6.420	357.20	639	79.0
\$450,000.01 - \$500,000.00	\$69,779,948	146	8.48	\$477,945	6.502	357.69	639	78.9
\$500,000.01 - \$550,000.00	\$16,913,902	32	2.06	\$528,559	6.288	353.97	665	79.2
\$550,000.01 - \$600,000.00	\$16,046,388	28	1.95	\$573,085	6.278	359.21	653	76.6
\$600,000.01 - \$650,000.00	\$4,425,402	7	0.54	\$632,200	5.863	359.43	700	64.6
\$650,000.01 - \$700,000.00	\$2,704,649	4	0.33	\$676,162	6.306	358.73	645	75.1
\$700,000.01 - \$750,000.00	\$3,687,210	5	0.45	\$737,442	5.849	358.80	697	78.3
\$800,000.01 - \$850,000.00	\$825,000	1	0.10	\$825,000	5.625	360.00	711	75.0
\$850,000.01 - \$900,000.00	\$870,000	1	0.11	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$2,040,980	2	0.25	\$1,020,490	6.003	359.51	687	50.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$2,562,191	23	0.31	\$111,400	7.561	353.83	614	84.4
Arizona	\$14,052,472	82	1.71	\$171,372	6.650	359.54	638	83.3
Arkansas	\$658,711	6	0.08	\$109,785	7.504	357.84	631	85.4
California	\$380,219,595	1,254	46.21	\$303,205	6.376	358.49	635	78.0
Colorado	\$16,886,924	72	2.05	\$234,541	6.508	359.05	635	83.2
Connecticut	\$7,840,918	28	0.95	\$280,033	7.099	348.65	599	80.8
Delaware	\$1,116,947	6	0.14	\$186,158	7.248	354.14	564	78.9
District of Columbia	\$1,880,217	6	0.23	\$313,369	7.111	358.47	655	86.6
Florida	\$43,353,884	262	5.27	\$165,473	7.180	356.75	620	82.1
Georgia	\$14,247,921	71	1.73	\$200,675	7.481	354.24	614	85.0
Hawaii	\$3,623,927	11	0.44	\$329,448	6.589	358.46	654	80.3
Idaho	\$2,339,366	15	0.28	\$155,958	6.510	359.38	628	84.0
Illinois	\$21,383,699	109	2.60	\$196,181	7.227	356.87	616	82.4
Indiana	\$4,270,411	37	0.52	\$115,417	7.622	357.92	603	84.0
Iowa	\$615,524	6	0.07	\$102,587	7.146	324.66	648	80.6
Kansas	\$3,372,659	26	0.41	\$129,718	7.048	358.89	618	76.0
Kentucky	\$2,885,925	20	0.35	\$144,296	7.195	358.55	611	80.9
Louisiana	\$2,723,381	20	0.33	\$136,169	8.022	358.00	597	84.8
Maine	\$1,192,928	6	0.14	\$198,821	7.406	359.50	605	82.6
Maryland	\$20,365,203	76	2.48	\$267,963	6.973	359.02	608	78.8
Massachusetts	\$28,973,144	97	3.52	\$298,692	6.619	356.56	604	80.2
Michigan	\$22,706,508	141	2.76	\$161,039	7.115	358.63	618	81.4
Minnesota	\$12,159,179	57	1.48	\$213,319	7.457	358.36	629	85.2
Mississippi	\$1,857,911	17	0.23	\$109,289	7.887	343.03	593	84.7
Missouri	\$9,951,710	79	1.21	\$125,971	7.591	356.65	601	84.9
Montana	\$562,919	5	0.07	\$112,584	7.145	359.01	616	82.2

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Nebraska	\$337,714	3	0.04	\$112,571	7.451	358.27	603	88.8
Nevada	\$13,637,437	59	1.66	\$231,143	6.918	359.23	617	82.8
New Hampshire	\$2,956,839	13	0.36	\$227,449	6.748	332.97	615	77.7
New Jersey	\$25,954,143	105	3.15	\$247,182	7.275	358.26	605	78.0
New Mexico	\$2,081,914	9	0.25	\$231,324	7.774	357.80	612	83.7
New York	\$39,424,417	123	4.79	\$320,524	6.689	357.17	608	77.0
North Carolina	\$8,727,052	45	0.82	\$149,490	7.345	358.47	609	88.0
North Dakota	\$591,813	6	0.07	\$98,636	8.237	357.25	609	82.1
Ohio	\$7,693,680	52	0.94	\$147,955	7.285	352.48	611	83.7
Oklahoma	\$1,069,528	12	0.13	\$89,127	8.281	331.28	574	79.1
Oregon	\$7,366,989	37	0.90	\$199,108	6.577	358.29	632	78.3
Pennsylvania	\$8,566,748	49	1.04	\$174,832	6.976	358.51	603	80.5
Rhode Island	\$1,701,242	11	0.21	\$154,658	7.209	358.86	587	76.5
South Carolina	\$2,729,283	15	0.33	\$181,952	7.655	356.63	635	83.7
Tennessee	\$5,699,391	40	0.72	\$147,485	7.277	354.44	616	87.1
Texas	\$24,392,526	137	2.96	\$178,048	7.179	355.00	631	83.8
Utah	\$2,816,155	15	0.34	\$187,744	6.501	353.93	643	84.7
Virginia	\$25,724,812	111	3.13	\$231,755	6.844	357.47	607	81.1
Washington	\$16,983,024	77	2.06	\$220,559	6.594	358.39	644	83.3
West Virginia	\$160,800	2	0.02	\$80,400	6.592	357.23	591	72.2
Wisconsin	\$3,952,011	19	0.48	\$208,001	7.466	358.49	638	82.5
Wyoming	\$242,088	3	0.03	\$80,695	7.416	358.79	620	83.8
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$16,148,148	72	1.96	\$224,280	6.449	357.71	630	41.3
50.01 - 55.00	\$11,822,888	50	1.44	\$236,454	6.438	356.64	631	52.7
55.01 - 60.00	\$14,486,609	56	1.76	\$258,689	6.495	356.39	619	57.6
60.01 - 65.00	\$29,902,010	126	3.63	\$237,318	6.524	351.97	622	62.8
65.01 - 70.00	\$48,977,187	196	5.95	\$249,884	6.657	356.49	606	68.5
70.01 - 75.00	\$76,237,331	316	9.26	\$241,238	6.691	356.88	608	73.6
75.01 - 80.00	\$269,829,768	1,236	35.22	\$234,490	6.483	357.46	636	79.5
80.01 - 85.00	\$129,267,298	524	15.71	\$246,693	6.729	357.16	610	84.2
85.01 - 90.00	\$145,343,768	581	17.66	\$250,161	7.020	357.34	624	89.2
90.01 - 95.00	\$29,343,085	135	3.57	\$217,356	7.459	357.52	641	94.5
95.01 - 100.00	\$31,461,888	183	3.82	\$171,923	7.953	347.80	655	99.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$506,499	2	0.08	\$253,250	3.916	359.33	668	79.4
4.001 - 4.500	\$2,050,094	6	0.25	\$341,682	4.454	359.28	705	80.3
4.501 - 5.000	\$18,328,481	59	2.23	\$310,652	4.876	359.46	669	77.9
5.001 - 5.500	\$49,379,515	158	8.00	\$312,529	5.368	358.74	681	76.7
5.501 - 6.000	\$150,016,878	499	18.23	\$300,635	5.876	355.95	649	76.5
6.001 - 6.500	\$194,579,852	699	23.65	\$278,369	6.346	357.76	628	78.9
6.501 - 7.000	\$167,060,120	691	20.30	\$241,751	6.818	357.50	616	80.0
7.001 - 7.500	\$83,808,597	413	10.19	\$202,926	7.335	357.08	610	83.0
7.501 - 8.000	\$74,945,801	378	9.11	\$198,269	7.799	357.79	599	82.6
8.001 - 8.500	\$37,229,996	226	4.52	\$164,734	8.307	354.32	594	84.3
8.501 - 9.000	\$25,365,909	174	3.08	\$145,781	8.801	354.93	587	85.3
9.001 - 9.500	\$8,913,411	64	1.08	\$139,272	9.256	357.30	575	84.9
9.501 - 10.000	\$6,257,412	48	0.76	\$130,363	9.784	350.27	584	88.6
10.001 - 10.500	\$1,621,569	19	0.20	\$85,346	10.327	322.96	560	82.0
10.501 - 11.000	\$1,634,487	26	0.22	\$70,557	10.867	239.43	626	91.8
11.001 - 11.500	\$448,407	6	0.05	\$74,735	11.364	226.13	622	94.4
11.501 - 12.000	\$368,780	6	0.04	\$61,463	11.844	323.31	575	83.2
12.001 - 12.500	\$107,971	1	0.01	\$107,971	12.250	359.00	512	63.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$643,041,322	2,753	78.15	\$233,578	6.750	356.63	623	79.7
PUD	\$112,518,551	419	13.67	\$268,541	6.642	358.19	629	81.2
CNO	\$40,270,484	190	4.89	\$211,950	6.690	357.58	635	81.5
2 FAM	\$17,677,651	73	2.15	\$242,160	6.991	352.27	637	77.9
4 FAM	\$3,394,606	13	0.41	\$261,124	6.574	352.46	677	77.2
3 FAM	\$3,026,472	12	0.37	\$252,206	6.932	330.86	639	70.3
CNDP	\$2,446,304	10	0.30	\$244,630	6.821	359.29	645	80.0
MNF	\$438,387	5	0.05	\$87,677	7.222	353.58	607	78.4
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$529,887,083	2,183	64.40	\$242,733	6.734	357.06	614	78.5
PUR	\$232,912,919	1,026	28.31	\$227,011	6.785	356.79	651	83.8
RNC	\$60,013,775	266	7.29	\$225,616	6.665	352.97	625	77.0
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$803,630,014	3,368	97.67	\$238,607	6.732	356.77	625	80.0
INV	\$11,587,643	77	1.41	\$150,489	7.086	349.40	647	75.6
2H	\$7,596,120	30	0.92	\$253,204	6.766	353.68	643	81.1
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
121 - 180	\$8,456,184	62	1.03	\$136,390	7.571	177.84	638	81.6
181 - 300	\$1,095,506	10	0.13	\$109,551	8.287	252.28	673	79.7
301 - 360	\$813,080,694	3,400	98.82	\$239,141	6.726	358.74	625	79.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
STATED INCOME	\$468,549,464	1,824	56.94	\$256,880	6.846	356.19	631	79.5
FULL	\$352,951,489	1,645	42.90	\$214,560	6.593	357.35	617	80.4
SIMPLE	\$1,312,825	6	0.16	\$218,804	6.658	353.44	614	80.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
801 - 820	\$368,800	2	0.04	\$184,400	5.794	360.00	807	80.0
791 - 800	\$5,513,862	19	0.67	\$290,203	6.116	358.43	790	79.4
761 - 780	\$13,139,903	40	1.60	\$328,498	5.864	356.14	771	76.0

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Collateral Grouped by FICO

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
741 - 760	\$15,705,522	48	1.91	\$327,198	5.987	357.02	749	74.5
721 - 740	\$19,520,678	70	2.37	\$278,867	6.083	356.26	730	79.8
701 - 720	\$34,052,826	127	4.14	\$268,132	6.281	357.78	710	80.3
681 - 700	\$53,444,604	203	6.50	\$263,274	6.276	355.69	689	80.5
661 - 680	\$83,549,669	333	10.15	\$250,900	6.444	356.04	670	81.3
641 - 660	\$99,847,592	412	12.13	\$242,349	6.586	355.48	651	80.8
621 - 640	\$93,952,528	378	11.42	\$248,552	6.675	355.22	630	81.6
601 - 620	\$112,777,033	486	13.71	\$242,011	6.796	356.54	610	81.7
581 - 600	\$92,872,774	414	11.29	\$224,330	6.961	358.07	591	80.7
561 - 580	\$78,393,253	368	9.53	\$213,025	7.044	356.80	570	78.1
541 - 560	\$49,702,267	248	6.04	\$200,412	7.184	358.10	551	78.2
521 - 540	\$44,673,516	208	5.43	\$214,777	7.358	358.79	531	76.0
501 - 520	\$24,015,213	133	2.92	\$180,566	7.658	358.33	512	75.0
<= 500	\$1,283,738	6	0.16	\$213,956	8.406	358.59	499	72.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Grade

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$724,548,345	2,950	88.06	\$245,610	6.665	356.75	632	80.5
A-	\$38,781,937	178	4.71	\$217,875	6.990	356.11	583	77.9
B	\$40,677,883	224	4.94	\$181,598	7.261	356.42	570	75.6
C	\$16,500,636	107	2.01	\$154,212	7.918	355.70	565	71.3
C-	\$1,914,326	13	0.23	\$147,256	7.546	357.31	558	68.5
D	\$390,650	3	0.05	\$130,217	7.774	360.00	589	66.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$197,323,086	795	23.98	\$246,205	7.041	356.47	611	80.3
6	\$474,853	2	0.06	\$237,427	7.776	359.00	662	87.0
12	\$47,095,662	160	5.72	\$294,348	6.886	358.55	628	81.1
24	\$129,602,733	574	15.75	\$225,789	6.794	357.89	627	81.3
36	\$348,457,254	1,556	42.35	\$223,951	6.617	356.56	626	80.7
60	\$99,850,189	388	12.14	\$257,346	6.410	355.12	646	73.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Months to Roll									
(Excludes 244 Fixed Rate Mortgages)									
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
7 - 12	12	\$495,612	1	0.08	\$495,612	7.750	348.00	628	69.0
13 - 18	17	\$7,901,381	47	1.34	\$168,114	7.899	351.99	588	80.9
19 - 24	22	\$116,758,037	581	19.76	\$200,960	6.895	358.32	628	81.9
25 - 31	31	\$23,665,253	124	4.00	\$190,849	6.991	354.58	639	80.8
32 - 37	35	\$442,186,811	1,878	74.82	\$235,456	6.770	359.21	614	82.0
		\$591,006,893	2,631	100.00	\$224,632	6.815	358.75	618	81.9

Range of Margin									
(Excludes 244 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000		\$865,774	3	0.15	\$288,591	5.144	358.78	645	79.6
3.001 - 4.000		\$19,778,379	64	3.35	\$309,037	4.896	359.40	672	78.0
4.001 - 5.000		\$63,828,059	233	10.80	\$273,940	5.635	359.34	649	80.1
5.001 - 6.000		\$178,422,258	690	29.85	\$255,684	6.469	358.68	619	79.9
6.001 - 7.000		\$165,402,313	715	27.99	\$231,332	6.968	358.62	615	82.6
7.001 - 8.000		\$94,757,329	484	16.03	\$185,780	7.469	358.69	606	84.8
8.001 - 9.000		\$59,092,406	353	10.00	\$167,401	7.839	358.62	595	84.0
9.001 - 10.000		\$9,568,559	72	1.62	\$132,897	9.364	358.09	586	87.1
10.001 - 11.000		\$1,101,223	14	0.19	\$78,659	9.891	359.00	575	87.3
11.001 - 12.000		\$190,594	3	0.03	\$63,531	11.557	358.82	588	88.3
6.386		\$591,006,893	2,631	100.00	\$224,632	6.815	358.75	618	81.9

Range of Maximum Rates									
(Excludes 244 Fixed Rate Mortgages)									
DESCRIPTION		CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
10.001 - 10.500		\$324,000	1	0.05	\$324,000	4.300	359.00	764	80.0
10.501 - 11.000		\$4,872,065	22	0.82	\$221,458	4.916	358.51	700	79.9
11.001 - 11.500		\$10,144,596	46	1.72	\$220,535	5.368	358.12	684	80.2
11.501 - 12.000		\$31,966,330	123	5.41	\$259,889	5.482	358.22	665	78.8
12.001 - 12.500		\$44,891,087	179	7.60	\$250,788	5.813	358.53	654	80.8
12.501 - 13.000		\$106,977,617	417	18.10	\$256,541	6.168	358.81	631	80.4
13.001 - 13.500		\$121,738,373	471	20.60	\$258,468	6.471	359.12	613	80.7
13.501 - 14.000		\$103,482,637	452	17.51	\$228,944	6.989	358.82	606	82.0
14.001 - 14.500		\$65,118,232	333	11.02	\$195,550	7.519	358.74	601	84.5
14.501 - 15.000		\$51,872,645	269	8.78	\$192,835	7.949	358.46	595	84.6
15.001 - 15.500		\$24,594,367	137	4.16	\$179,521	8.450	358.54	592	84.8
15.501 - 16.000		\$15,249,275	100	2.58	\$152,493	8.988	358.60	587	86.5
16.001 - 16.500		\$5,450,008	40	0.92	\$136,250	9.276	358.54	575	87.1
16.501 - 17.000		\$2,877,664	21	0.49	\$137,032	9.861	358.56	594	89.2

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Maximum Rates (Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
17.001 - 17.500	\$654,353	5	0.11	\$109,059	10.352	357.26	546	83.4
17.501 - 18.000	\$403,761	8	0.07	\$50,470	11.149	357.42	548	75.2
18.001 - 18.500	\$121,460	2	0.02	\$60,730	11.333	359.00	561	87.3
18.501 - 19.000	\$160,452	3	0.03	\$53,484	11.848	359.00	515	81.6
19.001 - 19.500	\$107,971	1	0.02	\$107,971	12.250	359.00	512	63.5
13.562	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Initial Periodic Rate Cap (Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$3,698,797	21	0.63	\$178,133	7.545	358.86	621	85.2
1.500	\$402,041,961	1,616	68.03	\$248,788	6.707	359.32	612	81.7
2.000	\$4,180,797	19	0.71	\$220,042	6.555	358.20	654	76.9
3.000	\$180,950,426	974	30.82	\$185,781	7.049	357.47	631	82.4
7.000	\$134,912	1	0.02	\$134,912	8.150	359.00	598	90.0
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Subsequent Periodic Rate Cap (Excludes 844 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$162,485,984	882	27.49	\$184,224	7.063	357.44	632	82.4
1.250	\$240,625	2	0.04	\$120,312	7.611	359.00	590	84.4
1.500	\$427,775,944	1,744	72.38	\$245,284	6.722	359.24	613	81.7
2.000	\$504,340	3	0.09	\$168,113	7.258	358.39	610	75.1
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

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Group 4

ARM and Fixed \$822,813,778

Detailed Report

Range of Lifetime Rate Floor								(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$199,974	2	0.03	\$99,987	6.065	358.50	808	80.0
3.001 - 4.000	\$1,514,758	6	0.26	\$252,460	5.522	357.92	680	84.2
4.001 - 5.000	\$20,965,755	67	3.55	\$312,922	4.891	359.36	672	78.2
5.001 - 6.000	\$122,798,111	452	20.78	\$271,677	5.737	359.15	643	80.0
6.001 - 7.000	\$244,952,788	995	41.45	\$246,184	6.585	358.77	617	81.1
7.001 - 8.000	\$130,864,807	648	22.14	\$201,952	7.555	358.57	603	84.0
8.001 - 9.000	\$53,992,271	335	9.14	\$161,171	8.497	358.15	591	85.2
9.001 - 10.000	\$13,787,711	99	2.33	\$139,270	9.465	358.09	575	86.7
> 10.000	\$1,930,718	27	0.33	\$71,508	10.832	357.73	544	79.7
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

Next Interest Adjustment Date								(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
05/05	\$495,612	1	0.08	\$495,612	7.750	348.00	628	69.0
06/05	\$443,446	4	0.08	\$110,861	7.892	349.60	576	80.5
07/05	\$564,404	4	0.10	\$141,101	7.171	350.71	607	80.5
08/05	\$353,413	2	0.06	\$176,707	7.063	351.18	540	87.8
09/05	\$2,820,157	17	0.48	\$165,892	7.821	352.42	597	80.1
10/05	\$2,508,095	14	0.42	\$179,150	7.542	351.35	587	80.8
11/05	\$1,375,230	8	0.23	\$171,904	8.040	354.12	578	81.7
12/05	\$7,132,844	34	1.21	\$209,790	6.991	355.00	650	81.2
01/06	\$8,370,879	50	1.42	\$167,418	7.135	356.00	623	78.4
02/06	\$6,217,335	37	1.05	\$168,036	7.334	357.06	625	82.2
03/06	\$32,561,647	185	5.51	\$175,063	7.084	359.02	632	82.9
04/06	\$43,392,046	198	7.34	\$219,152	6.833	359.00	626	82.8
05/06	\$18,919,921	74	3.20	\$255,675	6.418	360.00	623	80.0
06/06	\$345,597	1	0.06	\$345,597	8.500	350.00	574	80.0
07/06	\$449,369	3	0.08	\$149,796	6.624	350.43	603	78.6
09/06	\$875,373	4	0.15	\$218,843	7.005	352.83	600	85.4
10/06	\$2,325,233	13	0.39	\$178,864	7.241	353.58	640	80.8
11/06	\$6,145,914	39	1.04	\$157,588	7.653	354.83	623	82.6
12/06	\$19,583,534	100	3.31	\$195,635	6.932	355.31	642	78.5
01/07	\$11,853,721	65	2.01	\$182,365	7.208	356.29	640	81.7
02/07	\$12,401,320	52	2.10	\$238,487	7.331	357.05	604	82.9
03/07	\$33,693,686	160	5.70	\$210,586	7.420	358.07	621	83.6
04/07	\$178,733,805	771	30.24	\$231,821	6.799	359.01	621	82.3
05/07	\$199,199,722	793	33.71	\$251,198	6.546	360.00	606	81.7
06/07	\$264,570	1	0.04	\$264,570	7.375	360.00	560	90.0
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Summary of Loans in Statistical Calculation Pool
(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

<u>Top 5 States:</u>		<u>Top 5 Prop:</u>		<u>Doc Types:</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
30Yr LIB6M	\$200,500	2	0.00	\$100,250	6.484	360.00	601	90.6
2/28 UB6M	\$443,600,312	2,673	10.12	\$165,956	7.090	358.12	611	81.3
2/28 UB6M - IO	\$109,271,338	417	2.49	\$262,042	6.209	358.88	650	82.1
3/27 UB6M	\$2,323,211,457	13,901	52.98	\$167,125	8.968	358.96	605	81.0
3/27 UB6M - IO	\$358,476,216	1,415	8.18	\$253,340	6.207	359.37	642	82.3
10Yr Fixed	\$662,417	9	0.02	\$73,602	7.531	117.23	614	63.9
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9
15Yr Fixed	\$77,883,047	678	1.78	\$114,872	6.969	179.08	606	70.3
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,082	10.824	175.94	638	92.8
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0
20Yr Fixed	\$7,815,265	61	0.18	\$128,119	7.105	237.48	614	75.2
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$39,878	11.116	236.23	649	93.6
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.62	708	98.7
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	679	68.2
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	8.748	359.06	621	75.3
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3
30/15 Fixed Balloon - 2nd	\$13,671,132	324	0.31	\$42,195	10.592	177.26	653	98.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	81.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0
Fixed 360	\$1,036,028,230	5,566	23.63	\$186,135	6.690	359.11	627	74.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.613	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,167	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$816,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,693	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.890	356.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.67	\$274,098	6.806	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,879,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	267	2.91	\$478,618	6.459	357.64	633	78.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	648	79.0
\$550,000.01 - \$600,000.00	\$29,883,601	52	0.68	\$574,685	6.285	359.15	641	76.0
\$600,000.01 - \$650,000.00	\$8,259,838	13	0.19	\$635,295	5.896	359.00	674	68.4
\$650,000.01 - \$700,000.00	\$3,379,649	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	646	57.5
\$800,000.01 - \$850,000.00	\$3,286,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,648	4	0.09	\$981,162	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$19,742,120	185	0.45	\$108,714	7.730	352.53	598	85.2
Alaska	\$1,889,852	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	6,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,880	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,028,161	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,061	147	0.81	\$240,436	6.716	352.99	624	77.5
Idaho	\$18,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,946,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.661	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.89	601	80.1

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Aggregate
ARM and Fixed \$4,384,996,537

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	668	3.42	\$225,288	6.734	356.53	604	76.7
Michigan	\$120,257,214	952	2.74	\$128,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,716	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,616	39	0.11	\$124,939	7.003	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.201	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,929,337	695	3.10	\$195,582	7.313	355.08	592	76.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,466	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$32,763,104	404	1.20	\$130,602	7.381	354.27	606	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	606	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	76.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.644	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.634	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	359.48	566	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,261	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.086	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,438	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.692	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.672	349.16	600	57.9
60.01 - 65.00	\$166,081,984	962	3.79	\$172,622	6.764	351.03	591	63.0
65.01 - 70.00	\$302,949,691	1,719	6.91	\$176,236	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,766	35.28	\$176,485	6.525	356.46	631	79.6

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Loan-to-Value Ratios

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.966	355.85	600	84.1
85.01 - 90.00	\$659,408,914	3,533	15.04	\$186,642	7.072	358.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	348.68	644	99.7
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,983	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$65,817,851	291	1.50	\$226,178	4.873	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$238,148	5.384	356.38	670	76.0
5.501 - 6.000	\$886,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.36	\$176,923	6.820	354.77	607	79.2
7.001 - 7.500	\$536,287,685	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,296	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,346	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.806	343.28	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,964	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	308.94	598	87.0
12.001 - 12.500	\$633,887	13	0.01	\$48,761	12.242	256.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$3,381,647,846	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	356.42	620	81.7
CND	\$234,006,271	1,443	5.34	\$162,167	6.796	355.64	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.82	\$239,278	6.759	352.11	627	72.2

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,764	53	0.22	\$184,467	7.121	358.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.86	\$178,499	6.881	353.75	601	76.8
PUR	\$1,351,585,553	8,053	30.82	\$167,836	6.785	356.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	343.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	646	75.6
2H	\$27,543,813	170	0.63	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,283	155	0.28	\$78,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$178,142	6.830	358.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,641,410,822	18,002	80.24	\$165,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	6.886	354.64	628	78.5
SIMPLE	\$2,001,859	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,366,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$18,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
751 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 750	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,855,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,672,111	1,250	5.26	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,625,831	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,975	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$587,754,904	3,240	12.95	\$175,233	6.906	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.60	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	67	0.26	\$169,968	7.970	358.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	626	80.8
A-	\$215,953,392	1,317	4.92	\$163,974	7.075	353.44	576	76.6
B	\$302,429,147	1,973	8.90	\$153,284	7.281	353.72	565	74.6
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1
C-	\$34,017,660	250	0.73	\$136,071	7.787	354.59	555	66.2
D	\$15,426,626	106	0.35	\$145,534	7.843	354.63	547	60.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Collateral Grouped by Prepayment Penalty Months								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,869,504	7,178	27.36	\$167,159	7.178	352.88	602	79.2
6	\$1,596,193	9	0.04	\$177,355	7.510	358.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$167,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,465	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months to Roll									
(Excludes 6876 Fixed Rate Mortgages)									
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
7 - 12	12	\$613,176	2	0.02	\$306,588	8.038	347.81	609	71.1
13 - 18	17	\$25,009,140	165	0.77	\$151,571	7.708	352.34	586	80.5
19 - 24	23	\$527,724,653	2,925	16.31	\$180,419	6.878	358.55	620	81.5
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	634	79.5
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.869	359.23	609	81.3
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Margin								
(Excludes 6876 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	358.55	663	79.3
3.001 - 4.000	\$81,079,076	248	1.89	\$246,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.674	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.464	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.030	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$106,366	10.867	358.65	599	88.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Aggregate
ARM and Fixed \$4,384,996,537

Detailed Report

Range of Maximum Rates								
(Excludes 6676 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 8.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.6
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5
11.001 - 11.500	\$50,473,866	262	1.56	\$192,648	5.362	357.87	678	79.9
11.501 - 12.000	\$145,485,661	729	4.50	\$199,569	5.589	357.85	663	79.1
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.46	648	79.4
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,576	6.479	359.09	611	79.7
13.501 - 14.000	\$610,827,592	3,508	18.88	\$174,067	6.963	359.02	600	81.3
14.001 - 14.500	\$387,823,378	2,388	11.99	\$162,405	7.447	359.08	595	83.4
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5
15.501 - 16.000	\$92,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.825	358.87	564	83.1
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	359.11	554	81.0
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Initial Periodic Rate Cap								
(Excludes 6676 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$18,012,847	113	0.56	\$159,406	7.602	358.80	597	81.4
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0
1.500	\$2,317,596,197	12,805	71.65	\$180,992	6.863	359.39	606	81.1
2.000	\$33,749,035	209	1.04	\$161,479	6.943	358.72	622	82.0
3.000	\$864,412,475	5,274	26.72	\$163,901	6.886	357.53	626	81.5
3.160	\$100,244	1	0.00	\$100,244	8.925	359.00	553	85.0
3.300	\$71,127	1	0.00	\$71,127	5.850	359.00	643	80.0
3.360	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7
6.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Aggregate
ARM and Fixed \$4,384,996,537

Detailed Report

Subsequent Periodic Rate Cap								(Excludes 5876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$789,465,662	4,868	24.41	\$162,175	6.910	357.49	626	81.7
1.250	\$1,068,362	7	0.03	\$152,623	6.552	358.79	642	84.2
1.500	\$2,441,011,390	13,514	75.46	\$180,628	6.863	359.34	607	81.1
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630	79.4
3.000	\$693,953	5	0.02	\$138,793	6.876	359.00	666	91.8
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661	79.3
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Lifetime Rate Floor								(Excludes 5876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671	79.2
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	358.20	661	83.9
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.898	359.01	677	79.0
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.96	645	78.8
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612	80.2
7.001 - 8.000	\$788,483,173	4,952	24.38	\$159,225	7.547	358.82	596	83.7
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,065	8.498	353.73	577	84.4
9.001 - 10.000	\$74,353,079	638	2.30	\$116,541	9.474	353.65	569	84.4
> 10.000	\$16,026,250	200	0.50	\$80,131	10.838	353.04	555	80.5
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Next Interest Adjustment Date								(Excludes 5876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529	80.0
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588	71.9
08/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585	82.3
07/05	\$1,455,464	14	0.04	\$103,962	7.018	350.89	603	80.3
08/05	\$1,665,070	13	0.05	\$128,082	7.360	351.66	565	79.2
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589	78.4
10/05	\$8,355,505	52	0.26	\$160,683	7.669	352.71	590	82.0
11/05	\$10,777,385	75	0.33	\$143,698	7.429	354.62	606	81.5
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640	82.0
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612	79.0
02/06	\$22,768,696	137	0.70	\$166,195	7.353	357.02	617	82.9
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620	82.4
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619	81.3
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622	81.3

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Computational Materials For

Countrywide Asset-Backed Certificates, Series 2004-5

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

DESCRIPTION	Next Interest Adjustment Date							
	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
06/06	\$804,094	4	0.02	\$201,024	8.088	349.80	576	76.0
07/06	\$510,111	4	0.02	\$127,528	6.538	350.50	606	78.7
08/06	\$804,667	7	0.02	\$114,952	7.070	351.62	570	83.5
09/06	\$6,591,809	33	0.20	\$199,752	6.655	352.40	610	74.5
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621	81.5
11/06	\$39,356,567	286	1.22	\$137,610	7.013	354.85	633	79.8
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638	79.9
01/07	\$79,045,358	486	2.44	\$162,645	6.892	356.29	639	80.3
02/07	\$53,801,650	283	1.66	\$190,112	6.858	357.03	620	81.0
03/07	\$123,879,135	758	3.83	\$163,429	7.311	358.07	606	82.1
04/07	\$1,114,953,881	6,286	34.47	\$177,371	8.898	359.01	609	81.7
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606	80.9
06/07	\$951,280	6	0.03	\$158,547	6.707	360.00	611	82.7
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Exhibit 99.23

COMPUTATIONAL MATERIALS
PREPARED BY MORGAN STANLEY & CO. INCORPORATED

for

CWABS, INC.

CWABS, Inc.
Asset Backed Certificates,
Series 2004-5

ABS New Transaction

Computational Materials

\$4,222,600,000
(Approximate)

CWABS, Inc.

Depositor

ASSET-BACKED CERTIFICATES, SERIES 2004-5



Countrywide™

HOME LOANS

Seller and Master Servicer

The information herein has been prepared solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information herein, or that any future offer of securities, instruments or transactions will conform to the terms hereof. Please refer to the important information and qualifications on the last page hereof when reviewing this information.

Preliminary Term Sheet

Date Prepared: May 19, 2004

\$4,222,600,000 (Approximate)
CWABS Asset-Backed Certificates, Series 2004-5

Class ⁽¹⁾⁽³⁾	Principal Balance ⁽²⁾	WAL (Years) Call/Mat ⁽⁴⁾	Payment Window (Mos) Call/Mat ⁽⁴⁾	Expected Ratings (S&P/Moody's/Fitch) ⁽⁵⁾	Last Scheduled Distribution Date	Certificate Type
1-A	1,320,312,000	Not Offered Herein		AAA/Aaa/AAA		Floating Rate Senior
2-A	964,656,000	Not Offered Herein		AAA/Aaa/AAA		Floating Rate Senior
3-A	550,536,000	Not Offered Herein		AAA/Aaa/AAA		Floating Rate Senior
4-A-1	291,420,000	1.00 / 1.00	1 - 21 / 1 - 21	AAA/Aaa/AAA	Aug 2023	Floating Rate Senior
4-A-2	200,000,000	2.99 / 2.99	21 - 71 / 21 - 71	AAA/Aaa/AAA	Apr 2033	Floating Rate Senior
4-A-3	123,506,000	3.56 / 3.96	21 - 76 / 21 - 183	AAA/Aaa/AAA	Oct 2034	Floating Rate Senior
4-A-4	41,170,000	6.30 / 8.68	71 - 76 / 71 - 183	AAA/Aaa/AAA	Oct 2034	Floating Rate Senior
A	139,750,000	2.42 / 2.63	1 - 76 / 1 - 183	AAA/Aaa/AAA	Oct 2034	Floating Rate Senior Support
M-1	129,000,000	4.53 / 5.00	42 - 76 / 42 - 140	AA+/Aa2/AA+	Aug 2034	Floating Rate Mezzanine
M-2	86,000,000	4.46 / 4.91	41 - 76 / 41 - 132	AA+/Aa3/AA	Jul 2034	Floating Rate Mezzanine
M-3	64,500,000	4.43 / 4.85	40 - 76 / 40 - 126	AA/A1/AA-	Jul 2034	Floating Rate Mezzanine
M-4	75,250,000	4.40 / 4.80	39 - 76 / 39 - 120	AA/A2/A+	Jun 2034	Floating Rate Mezzanine
M-5	64,500,000	4.38 / 4.73	39 - 76 / 39 - 113	AA-/A3/A	May 2034	Floating Rate Mezzanine
M-6	53,750,000	4.35 / 4.64	38 - 76 / 38 - 105	A/Baa1/A-	Apr 2034	Floating Rate Mezzanine
M-7	64,500,000	4.35 / 4.53	38 - 76 / 38 - 96	BBB+/Baa2/BBB+	Feb 2034	Floating Rate Mezzanine
B	53,750,000	4.27 / 4.29	37 - 76 / 37 - 83	BBB/Baa3/BBB-	Oct 2033	Floating Rate Mezzanine
Total:	\$4,222,600,000					

- (1) The Class 1-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 1 Mortgage Loans, the Class 2-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 2 Mortgage Loans, the Class 3-A Certificates (which are not offered herein) are backed primarily by the cashflows from the Group 3 Mortgage Loans, the Class 4-A-1, Class 4-A-2, Class 4-A-3 and Class 4-A-4 Certificates (the "Class 4-A Certificates") are backed primarily by the cashflows from the Group 4 Mortgage Loans and the Class A Certificates are backed by the cashflows from all of the Mortgage Loans. Together, the Class 1-A Certificates, Class 2-A Certificates, Class 3-A Certificates, Class 4-A Certificates and Class A Certificates are referred to herein as the "Senior Certificates." Under certain conditions referred to under "Priority of Distributions," cashflows from one loan group may be used to make certain payments to the Senior Certificate(s) related to the other loan groups. The Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates (collectively, the "Subordinate Certificates") are backed by the cashflows from all of the Mortgage Loans.
- (2) The margin on the Senior Certificates and the Subordinate Certificates will be equal to 2.0x and 1.5x, respectively, after the Clean-up Call date.
- (3) The principal balance of each Class of Certificates is subject to a 10% variance.
- (4) See "Pricing Prepayment Speed" below.
- (5) Rating Agency Contacts: Standard and Poor's, Monica Perelmutter, 212-438-6309; Moody's, Rachael Peng, 212-553-3831; Fitch, Kei Ishidoya, 212-908-0238.

Trust: Asset-Backed Certificates, Series 2004-5.

Depositor: CWABS, Inc.

Seller: Countrywide Home Loans, Inc ("Countrywide").

Master Servicer: Countrywide Home Loans Servicing LP.

Underwriters: Countrywide Securities Corporation (Lead Manager) and Merrill Lynch, Pierce, Fenner & Smith Incorporated and Morgan Stanley & Co. Incorporated (Co-Managers).

Trustee: The Bank of New York, a New York banking corporation.

<i>Offered Certificates:</i>	The Senior Certificates (including the Class 1-A, Class 2-A and Class 3-A Certificates, which are not being offered herein) and the Subordinate Certificates are together referred to herein as the " <i>Offered Certificates</i> " and are expected to be offered as described in the final prospectus supplement.
<i>Non-Offered Certificates:</i>	The " <i>Non-Offered Certificates</i> " consist of the Class C, Class P and Class A-R Certificates. The Offered Certificates and Non-Offered Certificates are together referred to herein as the " <i>Certificates</i> ."
<i>Federal Tax Status:</i>	It is anticipated that the Senior Certificates and the Subordinate Certificates will represent ownership of REMIC regular interests for tax purposes.
<i>Registration:</i>	The Offered Certificates will be available in book-entry form through DTC, Clearstream, Luxembourg and the Euroclear System.
<i>Statistical Pool Calculation Date:</i>	May 1, 2004.
<i>Cut-off Date:</i>	As to any Mortgage Loan, the later of May 1, 2004 and the origination date of such Mortgage Loan.
<i>Expected Pricing Date:</i>	May [21], 2004.
<i>Expected Closing Date:</i>	May 27, 2004.
<i>Expected Settlement Date:</i>	May 27, 2004.
<i>Distribution Date:</i>	The 25th day of each month (or, if not a business day, the next succeeding business day), commencing in June 2004.
<i>Accrued Interest:</i>	The price to be paid by investors for the Senior Certificates and the Subordinate Certificates will not include accrued interest (i.e., settling flat).
<i>Interest Accrual Period:</i>	The " <i>Interest Accrual Period</i> " for each Distribution Date with respect to the Senior Certificates and the Subordinate Certificates will be the period beginning with the previous Distribution Date (or, in the case of the first Distribution Date, the Closing Date) and ending on the day prior to such Distribution Date (calculated on an actual/360 day basis).
<i>ERISA Eligibility:</i>	The Senior Certificates and the Subordinate Certificates are expected to be eligible for purchase by employee benefit plans and similar plans and arrangements that are subject to Title I of ERISA or Section 4975 of the Internal Revenue Code of 1986, as amended, subject to certain considerations.
<i>SMMEA Eligibility:</i>	None of the Offered Certificates will constitute "mortgage related securities" for the purposes of SMMEA.
<i>Optional Termination:</i>	The " <i>Clean-up Call</i> " may be exercised once the aggregate principal balance of the Mortgage Loans is less than or equal to 10% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date.

Pricing Prepayment Speed: The Senior Certificates and the Subordinate Certificates will be priced based on the following collateral prepayment assumptions:

Fixed Rate Mortgage Loans

100% PPC assumes 22% HEP (i.e., prepayments start at 2.2% CPR in month one, and increase by 2.2% CPR each month to 22% CPR in month ten, and remain at 22% CPR thereafter).

Adjustable Rate Mortgage Loans

100% PPC, which assumes 4% CPR in month 1, an additional 1/11th of 26% CPR for each month thereafter, building to 30% CPR in month 12 and remaining constant at 30% CPR until month 29, increasing to and remaining constant at 70% CPR from month 30 until month 33 and decreasing and remaining constant at 36% CPR from month 34 and thereafter; provided, however, the prepayment rate will not exceed 85% CPR per annum in any period for any percentage of PPC.

Mortgage Loans:

The collateral tables included in these Computational Materials as Appendix A represent a statistical pool of Mortgage Loans with scheduled balances as of the Statistical Pool Calculation Date (the "Statistical Pool"). It is expected that (a) additional mortgage loans will be included in the Trust on the Closing Date and (b) certain Mortgage Loans may be prepaid or otherwise deleted from the pool of Mortgage Loans delivered to the Trust on the Closing Date (the "Mortgage Pool"). The characteristics of the Mortgage Pool may vary from the characteristics of the Statistical Pool described herein, although any such difference is not expected to be material. See the attached collateral descriptions for additional information.

As of the Statistical Pool Calculation Date, the aggregate principal balance of the Statistical Pool Mortgage Loans was approximately \$4,384,996,537 of which: (i) approximately \$1,159,511,636 were conforming balance adjustable rate mortgage loans and approximately \$498,910,701 were conforming balance fixed rate mortgage loans made to credit blemished borrowers (the "Group 1 Mortgage Loans"), (ii) approximately \$908,513,391 were conforming balance adjustable rate mortgage loans and approximately \$303,247,320 were conforming balance fixed rate mortgage loans made to credit blemished borrowers (the "Group 2 Mortgage Loans"), (iii) approximately \$575,727,903 were adjustable rate mortgage loans and approximately \$116,271,809 were fixed rate mortgage loans made to credit blemished borrowers (the "Group 3 Mortgage Loans"), and (iv) approximately \$591,006,893 were adjustable rate mortgage loans and approximately \$231,806,884 were fixed rate mortgage loans made to credit blemished borrowers (the "Group 4 Mortgage Loans" and, together with the Group 1, Group 2 and Group 3 Mortgage Loans, the "Mortgage Loans").

Pass-Through Rate:

The "Pass-Through Rate" for each class of Senior Certificates and Subordinate Certificates will be equal to the lesser of (a) one-month LIBOR plus the related margin for such class, and (b) the related Net Rate Cap.

Adjusted Net Mortgage Rate:

The "Adjusted Net Mortgage Rate" for each Mortgage Loan is equal to the gross mortgage rate of the Mortgage Loan less the sum of (a) the servicing fee rate and (b) the trustee fee rate (such sum, the "Expense Fee Rate").

Net Rate Cap:

The "Net Rate Cap" is generally equal to the following:

Class	
1-A	The weighted average Adjusted Net Mortgage Rate of the Group 1 Mortgage Loans, (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
2-A	The weighted average Adjusted Net Mortgage Rate of the Group 2 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
3-A	The weighted average Adjusted Net Mortgage Rate of the Group 3 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
4-A	The weighted average Adjusted Net Mortgage Rate of the Group 4 Mortgage Loans (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
A	The weighted average of the Net Rate Caps of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, in each case, weighted on the basis of the excess of the principal balance of the related Mortgage Loans over the aggregate principal balance of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, as applicable (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).
Subordinate Certificates	The weighted average of the Net Rate Caps of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, in each case, weighted on the basis of the excess of the principal balance of the related Mortgage Loans over the aggregate principal balance of the Class 1-A, Class 2-A, Class 3-A and Class 4-A Certificates, as applicable (adjusted to an effective rate reflecting the accrual of interest on an actual/360 basis).

Net Rate Carryover:

For any Class of Senior Certificates and Subordinate Certificates and any Distribution Date, the "Net Rate Carryover" will equal the sum of (a) the excess of (i) the amount of interest that would have accrued thereon if the applicable Pass-Through Rate had not been limited by the Net Rate Cap over (ii) the amount of interest accrued based on the Net Rate Cap, and (b) the aggregate of any unpaid Net Rate Carryover from previous Distribution Dates together with accrued interest thereon at the related Pass-Through Rate (without giving effect to the Net Rate Cap). Net Rate Carryover will be paid to the extent available from proceeds received on the applicable Corridor Contract and Excess Cashflow remaining from all loan groups, as described under the heading "Certificates Priority of Distributions" below.

Corridor Contracts:

The Trust will include five Corridor Contracts for the benefit of the (i) Class 1-A Certificates, (ii) Class 2-A Certificates, (iii) Class 3-A Certificates, (iv) Class 4-A Certificates and (v) Class A Certificates and Subordinate Certificates (the "Class 1-A Corridor Contract," "Class 2-A Corridor Contract," "Class 3-A Corridor Contract," "Class 4-A Corridor Contract," and "Class A and Subordinate Corridor Contract," respectively, and, collectively, the "Corridor Contracts"). After the Closing Date, the notional amount of the Corridor Contracts will each amortize down pursuant to the related amortization schedule (as set forth in an appendix hereto) that is generally estimated to decline in relation to the amortization of the related Certificates. With respect to each Distribution Date, payments received on (a) the Class 1-A Corridor Contract will be available to pay the holders of the Class 1-A Certificates any related Net Rate Carryover, (b) the Class 2-A Corridor Contract will be available to pay the holders of the Class 2-A Certificates any related Net Rate Carryover, (c) the Class 3-A Corridor Contract will be available to pay the holders of the Class 3-A Certificates any related Net Rate Carryover, (d) the Class 4-A Corridor Contract will be available to pay the holders of each class of Class 4-A Certificates any related Net Rate Carryover, pro rata, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover, and (e) the Class A and Subordinate Corridor Contract will be available to pay the holders of the Class A Certificates and Subordinate Certificates any related Net Rate Carryover, pro rata, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover. Any amounts received on the Corridor Contracts on a Distribution Date that are not used to pay any Net Rate Carryover on the related Certificates on such Distribution Date will be distributed to the holder of the Class C Certificate(s) and will not be available for payments of any Net Rate Carryover on any class of Certificates on future Distribution Dates.

Credit Enhancement:

The Trust will include the following credit enhancement mechanisms, each of which is intended to provide credit support for some or all of the Senior Certificates and the Subordinate Certificates, as the case may be:

- 1) Subordination
- 2) Overcollateralization
- 3) Excess Cashflow

Class	S&P/Moody's/Fitch	Initial Subordination (1)	Target Subordination at Stepdown (1)
1-A, 2-A, 3-A, 4-A	AAA/Aaa/AAA	18.80%	37.60%
A	AAA/Aa1/AAA	15.55%	31.10%
M-1	AA+/Aa2/AA+	12.55%	25.10%
M-2	AA+/Aa3/AA	10.55%	21.10%
M-3	AA/A1/AA-	9.05%	18.10%
M-4	AA/A2/A+	7.30%	14.60%
M-5	AA-/A3/A	5.80%	11.60%
M-6	A/Baa1/A-	4.55%	9.10%
M-7	BBB+/Baa2/BBB+	3.05%	6.10%
B	BBB/Baa3/BBB-	1.80%	3.60%

(1) Initial Overcollateralization at closing is 1.80%. Does not include any credit for Excess Interest.

Subordination:

The Subordinate Certificates will be subordinate to, and provide credit support for, the Senior Certificates. Among the Subordinate Certificates, they will rank in priority from highest to lowest in the following order: Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates, with each subsequent class providing credit support for the prior class or classes, if any. The Class A Certificates will provide additional subordination to the other Senior Certificates, to the extent described under "Allocation of Losses" below.

Overcollateralization:

On the Closing Date, the principal balance of the Mortgage Loans will exceed the principal balance of the Certificates, resulting in Overcollateralization equal to the Initial Overcollateralization Target (as defined below). Any realized losses on the Mortgage Loans will be covered first by Excess Cashflow and then by Overcollateralization. In the event that the Overcollateralization is so reduced, Excess Cashflow will be directed to pay principal on the Certificates, resulting in the limited acceleration of the Certificates relative to the amortization of the Mortgage Loans, until the Overcollateralization reaches the Overcollateralization Target. Upon this event, the acceleration feature will cease, unless the amount of Overcollateralization is reduced below the Overcollateralization Target by realized losses.

**Overcollateralization
 Target:**

Prior to the Stepdown Date, the Initial Overcollateralization Target will be equal to 1.80% of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date (the "Initial Overcollateralization Target"). The Initial Overcollateralization Target will be met on the Closing Date.

On or after the Stepdown Date, the Overcollateralization Target will be equal to 3.60% of the aggregate principal balance of the Mortgage Loans for the related Distribution Date, subject to a floor of 0.50% (the "O/C Floor") of the aggregate principal balance of the Mortgage Loans as of the Cut-off Date; provided, however, that if a Trigger Event (as described herein) is in effect on the related Distribution Date, the Overcollateralization Target will be equal to the Overcollateralization Target on the Distribution Date immediately preceding the Distribution Date on which such Trigger Event is in effect.

Excess Cashflow:

"Excess Cashflow" for any Distribution Date will be equal to the available funds remaining after interest and principal distributions as described under Clauses 1) and 2) of "Certificates Priority of Distributions."

Trigger Event: A "*Trigger Event*" will be in effect on a Distribution Date on or after the Stepdown Date if either (or both) a Delinquency Trigger or a Cumulative Loss Trigger is in effect on such Distribution Date.

Delinquency Trigger: With respect to the Certificates, a "*Delinquency Trigger*" will be in effect if the product of (a) 2.38 and (b) the three month rolling average 60+ day delinquency percentage (including bankruptcy, foreclosure, and REO) for the outstanding Mortgage Loans equals or exceeds the current Required Percentage. As used above, the "*Required Percentage*" with respect to any Distribution Date is the percentage equivalent of a fraction, the numerator of which is equal to (a) the excess of (i) the aggregate principal balance of the Mortgage Loans for the preceding Distribution Date, over (ii) the aggregate certificate principal balance of the Senior Certificates so long as any Senior Certificates are outstanding, and thereafter the certificate principal balance of the most senior class of Certificates as of the preceding master servicer advance date, and the denominator of which is equal to (b) the aggregate principal balance of the Mortgage Loans for the preceding Distribution Date.

Cumulative Loss Trigger: With respect to the Certificates, a "*Cumulative Loss Trigger*" will be in effect if the aggregate amount of realized losses on the Mortgage Loans exceeds the applicable percentage of the Cut-off Date Principal Balance of the Mortgage Loans, as set forth below:

<u>Period (month)</u>	<u>Percentage</u>
37 – 48	3.25% with respect to June 2007, plus an additional 1/12th of 1.50% for each month thereafter
49 – 60	4.75% with respect to June 2008, plus an additional 1/12th of 1.25% for each month thereafter
61 – 72	6.00% with respect to June 2009, plus an additional 1/12th of 0.50% for each month thereafter
73+	6.50%

Stepdown Date: The earlier to occur of:

- (i) the Distribution Date on which the aggregate principal balance of the Senior Certificates is reduced to zero; and
- (ii) the later to occur of:
 - a. the Distribution Date in June 2007.
 - b. the first Distribution Date on which the aggregate principal balance of the Senior Certificates is less than or equal to 68.90% of the aggregate principal balance of the Mortgage Loans for such Distribution Date.

Allocation of Losses: Any realized losses on the Mortgage Loans not covered by Excess Interest or Overcollateralization will be allocated to each class of Subordinate Certificates, in the following order: to the Class B, Class M-7, Class M-6, Class M-5, Class M-4, Class M-3, Class M-2 and Class M-1 Certificates, in that order, and then to the Class A Certificates, in each case until the respective certificate principal balance of such class has been reduced to zero.

Certificates Priority of Distributions: Available funds from the Mortgage Loans will be distributed in the following order of priority:

1) Interest funds sequentially, as follows: (i) current and unpaid interest, concurrently (a) from interest funds related to the Group 1 Mortgage Loans to the Class 1-A Certificates, (b) from interest funds related to the Group 2 Mortgage Loans to the Class 2-A Certificates, (c) from interest funds related to the Group 3 Mortgage Loans to the Class 3-A Certificates, and (d) from interest funds related to the Group 4 Mortgage Loans concurrently to each class of Class 4-A Certificates, (ii) from any remaining interest funds related to all of the Mortgage Loans, current and unpaid interest to the Class A Certificates, (iii) from any remaining interest funds related to all of the Mortgage Loans to each class of Senior Certificates (other than the Class A Certificates), any remaining current and unpaid interest as described in the prospectus supplement, and (iv) from any remaining interest funds related to all of the Mortgage Loans, current interest sequentially to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates;

- 2) Principal funds, as follows: (i) principal funds related to all Mortgage Loans, concurrently, (a) to the Class 1-A Certificates, (b) the Class 2-A Certificates, (c) the Class 3-A Certificates, (d) the Class 4-A Certificates (as described below under "Class 4-A Principal Distributions" below), and (e) the Class A Certificates, then (ii) from any remaining principal funds related to all of the Mortgage Loans sequentially, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates, each as described more fully under "Principal Paydown" below;
- 3) Any Excess Cashflow to the Senior Certificates and/or the Subordinate Certificates (as applicable) to restore Overcollateralization as described under "Overcollateralization Target" and "Principal Paydown," respectively;
- 4) Any remaining Excess Cashflow to pay (a) any unpaid realized loss amounts to the Class A Certificates and then any remaining Excess Cashflow to pay (b) any unpaid interest and then any unpaid realized loss amounts sequentially for each class, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates;
- 5) Any remaining Excess Cashflow to pay Net Rate Carryover for each class of Senior Certificates and Subordinate Certificates still remaining unpaid after application of amounts received under the applicable Corridor Contract (as described above), payable on a pro rata basis, first based on the certificate principal balances thereof and second based on any remaining unpaid Net Rate Carryover; and
- 6) To the Class C Certificates, any remaining amount.

Principal Paydown:

Prior to the Stepdown Date or if a Trigger Event is in effect on any Distribution Date, 100% of the available principal funds from each Loan Group will be paid to the Senior Certificates generally, (x) in the case of the Class 1-A, Class A-R, Class 2-A, Class 3-A and Class 4-A Certificates (and in the case of the Class 4-A as described below) based on the principal funds available for distribution from the related Loan Group (less the proportionate amount of principal funds distributable to the Class A Certificates pursuant to clause (y)), and (y) in the case of the Class A Certificates, a proportionate amount (based on certificate principal balances) of the principal funds available for distribution from all Loan Groups and then if all classes of the Senior Certificates have been retired, such amounts will be applied sequentially, to the Class M-1, Class M-2, Class M-3, Class M-4, Class M-5, Class M-6, Class M-7 and Class B Certificates.

On any Distribution Date on or after the Stepdown Date, and if a Trigger Event is not in effect on such Distribution Date, all the Senior Certificates and the Subordinate Certificates will be entitled to receive payments of principal in the following order of priority from principal funds related to all of the Mortgage Loans: (i) first, concurrently and pro rata based on the related principal distribution amount to be paid to such class, to (a) the Class 1-A Certificates, (b) the Class 2-A Certificates, (c) the Class 3-A Certificates, (d) the Class 4-A Certificates (as described below under "Class 4-A Principal Distributions" below), and (e) the Class A Certificates, such that the Senior Certificates in the aggregate will have 31.10% Subordination, (ii) second, to the Class M-1 Certificates such that the Class M-1 Certificates will have 25.10% Subordination, (iii) third, to the Class M-2 Certificates such that the Class M-2 Certificates will have 21.10% Subordination, (iv) fourth, to the Class M-3 Certificates such that the Class M-3 Certificates will have 18.10% Subordination, (v) fifth, to the Class M-4 Certificates such that the Class M-4 Certificates will have 14.60% Subordination, (vi) sixth, to the Class M-5 Certificates such that the Class M-5 Certificates will have 11.60% Subordination, (vii) seventh, to the Class M-6 Certificates such that the Class M-6 Certificates will have 9.10% Subordination, (viii) eighth, to the Class M-7 Certificates, such that the Class M-7 Certificates will have 6.10% Subordination and (ix) ninth, to the Class B Certificates such that the Class B Certificates will have 3.60% Subordination; provided, however, that the subordination for each class or classes will be subject to the O/C Floor for the related Loan Group or Loan Groups.

As described in the prospectus supplement, under certain circumstances principal or interest from an unrelated Loan Group may be used to pay the Senior Certificates related to another Loan Group.

Class 4-A

Principal Distributions:

Principal distributed on the Class 4-A Certificates will be applied in the following order of priority:

1. to the Class 4-A-1 Certificates, until the certificate principal balance thereof is reduced to zero,
2. any remainder, pro rata, (1) to the Class 4-A-3 Certificates until the certificate principal balance thereof is reduced to zero, and (2) sequentially, to the Class 4-A-2 and Class 4-A-4 Certificates, in that order, in each case until the certificate principal balance thereof is reduced to zero.

Provided, however, that if (i) the aggregate certificate principal balance of the Senior Certificates is greater than the aggregate principal balance of all the Mortgage Loans in the Mortgage Pool and (ii) the aggregate certificate principal balance of the Class 4-A Certificates is greater than the principal balance of the Mortgage Loans in Loan Group 4, the distributions on the Class 4-A Certificates will be made pro rata based on the certificate principal balances of the Class 4-A Certificates.

Discount Margin Tables, Corridor Contracts Schedule, Available Funds Schedules and Collateral Tables to Follow

Discount Margin Tables (%) ⁽¹⁾

Class 4-A-1 (To Call)

Margin		0.11%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		11	11	11	11	11
WAL (yr)		11.48	1.18	1.00	0.87	0.74
MDUR (yr)		10.67	1.18	1.00	0.88	0.75
First Prin Pay		Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05

Class 4-A-1 (To Maturity)

Margin		0.11%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		11	11	11	11	11
WAL (yr)		11.48	1.18	1.00	0.87	0.74
MDUR (yr)		10.67	1.18	1.00	0.88	0.75
First Prin Pay		Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05

Class 4-A-2 (To Call)

Margin		0.24%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		24	24	24	24	24
WAL (yr)		23.80	3.80	2.99	2.34	1.96
MDUR (yr)		20.47	3.73	2.95	2.32	1.95
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07

Class 4-A-2 (To Maturity)

Margin		0.24%				
Percent of Pricing Prepayment Speed		0%	80%	100%	120%	150%
DM @ 100-00		24	24	24	24	24
WAL (yr)		23.80	3.80	2.99	2.34	1.96
MDUR (yr)		20.47	3.73	2.95	2.32	1.95
First Prin Pay		Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay		Oct32	Dec11	Apr10	Feb09	Jan07

(1) See definition of Pricing Prepayment Speed above.

Class 4-A-3 (To Call)

Margin 0.30%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	30	30	30	30	30
WAL (yr)	24.63	4.53	3.56	2.80	2.17
MDUR (yr)	20.90	4.39	3.48	2.76	2.15
First Prin Pay	Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class 4-A-3 (To Maturity)

Margin 0.30%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	30	33	33	33	32
WAL (yr)	24.72	5.02	3.96	3.14	2.37
MDUR (yr)	20.96	4.83	3.85	3.08	2.34
First Prin Pay	Feb23	Jul06	Feb06	Nov05	Aug05
Last Prin Pay	Apr34	Feb23	Aug19	Jan17	May14

Class 4-A-4 (To Call)

Margin 0.500%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	50	50	50	50	50
WAL (yr)	28.64	8.05	6.30	5.06	3.20
MDUR (yr)	23.08	7.60	6.04	4.89	3.14
First Prin Pay	Oct32	Dec11	Apr10	Feb09	Jan07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class 4-A-4 (To Maturity)

Margin 0.50%					
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	51	62	63	63	63
WAL (yr)	29.19	10.95	8.68	7.05	4.37
MDUR (yr)	23.42	10.04	8.11	6.67	4.21
First Prin Pay	Oct32	Dec11	Apr10	Feb09	Jan07
Last Prin Pay	Apr34	Feb23	Aug19	Jan17	May14

Class A (To Call)

Margin	0.50%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	50	50	50	50	50
WAL (yr)	18.69	3.03	2.42	1.95	1.54
MDUR (yr)	15.87	2.94	2.37	1.92	1.53
First Prin Pay	Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class A (To Maturity)

Margin	0.50%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	50	53	54	54	53
WAL (yr)	18.75	3.30	2.63	2.13	1.64
MDUR (yr)	15.90	3.17	2.56	2.08	1.62
First Prin Pay	Jun04	Jun04	Jun04	Jun04	Jun04
Last Prin Pay	Apr34	Feb23	Aug19	Jan17	May14

Class M-1 (To Call)

Margin	0.55%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	55	55	55	55	55
WAL (yr)	26.15	5.34	4.53	4.40	3.99
MDUR (yr)	21.31	5.12	4.38	4.27	3.89
First Prin Pay	Mar26	Aug07	Nov07	May08	May08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-1 (To Maturity)

Margin	0.55%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	55	57	57	57	62
WAL (yr)	26.28	5.92	5.00	4.79	5.30
MDUR (yr)	21.39	5.61	4.80	4.62	5.11
First Prin Pay	Mar26	Aug07	Nov07	May08	Dec08
Last Prin Pay	Feb34	Dec18	Jan16	Dec13	Nov11

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Class M-2 (To Call)

Margin	0.65%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	65	65	65	65	65
WAL (yr)	26.15	5.33	4.46	4.17	3.99
MDUR (yr)	21.04	5.09	4.31	4.04	3.88
First Prin Pay	Mar26	Jul07	Oct07	Feb08	May08
Last Prin Pav	Jan33	Jun12	Sep10	Jun09	May08

Class M-2 (To Maturity)

Margin	0.65%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	65	68	68	67	69
WAL (yr)	26.28	5.88	4.91	4.54	4.58
MDUR (yr)	21.11	5.56	4.70	4.38	4.43
First Prin Pay	Mar26	Jul07	Oct07	Feb08	Jul08
Last Prin Pay	Jan34	Mar18	May15	May13	Jun11

Class M-3 (To Call)

Margin	1.25%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	125	125	125	125	125
WAL (yr)	26.15	5.33	4.43	4.06	3.97
MDUR (yr)	19.51	4.99	4.20	3.88	3.81
First Prin Pay	Mar26	Jul07	Sep07	Dec07	Apr08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-3 (To Maturity)

Margin		1.25%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%	
DM @ 100-00	125	130	130	130	129	
WAL (yr)	26.28	5.85	4.85	4.41	4.28	
MDUR (yr)	19.57	5.40	4.56	4.19	4.08	
First Prin Pay	Mar26	Jul07	Sep07	Dec07	Apr08	
Last Prin Pay	Jan34	Jul17	Nov14	Dec12	Feb11	

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Class M-4 (To Call)

Margin	1.35%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	135	135	135	135	135
WAL (yr)	26.15	5.33	4.40	3.97	3.81
MDUR (yr)	19.27	4.97	4.17	3.79	3.65
First Prin Pay	Mar26	Jul07	Aug07	Nov07	Jan08
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-4 (To Maturity)

Margin	1.35%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	135	140	140	140	139
WAL (yr)	26.27	5.81	4.80	4.30	4.07
MDUR (yr)	19.33	5.36	4.50	4.07	3.88
First Prin Pay	Mar26	Jul07	Aug07	Nov07	Jan08
Last Prin Pay	Dec33	Dec16	May14	Jul12	Oct10

Class M-5 (To Call)

Margin	1.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	160	160	160	160	160
WAL (yr)	26.15	5.32	4.38	3.89	3.66
MDUR (yr)	18.69	4.92	4.12	3.69	3.49
First Prin Pay	Mar26	Jun07	Aug07	Sep07	Nov07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-5 (To Maturity)

Margin	1.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	160	165	165	165	164
WAL (yr)	26.27	5.74	4.73	4.18	3.89
MDUR (yr)	18.74	5.25	4.41	3.94	3.69
First Prin Pay	Mar26	Jun07	Aug07	Sep07	Nov07
Last Prin Pay	Nov33	Mar16	Oct13	Jan12	May10

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Class M-6 (To Call)

Margin	2.20%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	220	220	220	220	220
WAL (yr)	26.15	5.31	4.35	3.84	3.56
MDUR (yr)	17.39	4.82	4.03	3.60	3.36
First Prin Pay	Mar26	Jun07	Jul07	Aug07	Sep07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-6 (To Maturity)

Margin	2.20%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	220	226	226	226	225
WAL (yr)	26.25	5.67	4.64	4.08	3.75
MDUR (yr)	17.43	5.09	4.26	3.80	3.52
First Prin Pay	Mar26	Jun07	Jul07	Aug07	Sep07
Last Prin Pay	Oct33	May15	Feb13	Jun11	Dec09

Class M-7 (To Call)

Margin	2.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	260	260	260	260	260
WAL (yr)	26.15	5.31	4.35	3.79	3.47
MDUR (yr)	16.60	4.75	3.98	3.52	3.25
First Prin Pay	Mar26	Jun07	Jul07	Jul07	Aug07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class M-7 (To Maturity)

Margin	2.60%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 100-00	260	264	264	264	264
WAL (yr)	26.23	5.54	4.53	3.95	3.60
MDUR (yr)	16.62	4.92	4.12	3.64	3.35
First Prin Pay	Mar26	Jun07	Jul07	Jul07	Aug07
Last Prin Pay	Aug33	Jul14	May12	Nov10	Jun09

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Class B (To Call)

Margin	3.00%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 99.07	349	467	500	526	546
WAL (yr)	26.12	5.24	4.27	3.71	3.37
MDUR (yr)	15.36	4.53	3.79	3.35	3.08
First Prin Pay	Mar26	Jun07	Jun07	Jul07	Jul07
Last Prin Pay	Jan33	Jun12	Sep10	Jun09	May08

Class B (To Maturity)

Margin	3.00%				
Percent of Pricing Prepayment Speed	0%	80%	100%	120%	150%
DM @ 99.07	349	467	500	526	546
WAL (yr)	26.14	5.27	4.29	3.73	3.39
MDUR (yr)	15.37	4.55	3.80	3.37	3.10
First Prin Pay	Mar26	Jun07	Jun07	Jul07	Jul07
Last Prin Pay	Apr33	Feb13	Apr11	Nov09	Oct08

Available Funds Rate Schedule ⁽¹⁾		
Period	Available Funds Rate (%) ⁽²⁾	Available Funds Rate (%) ⁽³⁾
1	6.443	8.500
2	6.228	8.500
3	6.027	8.500
4	6.026	8.500
5	6.226	8.500
6	6.025	8.500
7	6.225	8.500
8	6.024	8.500
9	6.023	8.500
10	6.668	8.500
11	6.022	8.500
12	6.221	8.500
13	6.007	8.500
14	6.206	8.500
15	6.006	8.500
16	6.005	8.500
17	6.205	8.500
18	6.004	8.500
19	6.205	8.500
20	6.005	8.500
21	6.005	8.500
22	6.671	8.500
23	6.098	8.500
24	6.334	8.500
25	6.115	9.500
26	6.317	9.500
27	6.111	9.500
28	6.107	9.500
29	6.299	9.500
30	6.087	9.500
31	6.281	9.500
32	6.078	9.500
33	6.094	9.500
34	6.744	9.500
35	6.095	9.500
36	6.790	9.500
37	6.550	10.500
38	6.763	10.500
39	6.539	10.500
40	6.533	10.500
41	6.745	10.500

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.10%, 6-Month LIBOR stays at 1.52%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

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Available Funds Rate Schedule ⁽¹⁾		
Period	Available Funds Rate (%) ⁽²⁾	Available Funds Rate (%) ⁽³⁾
42	6.522	10.500
43	6.733	10.500
44	6.510	10.500
45	6.505	10.500
46	6.947	10.500
47	6.493	10.500
48	6.701	10.500
49	6.460	11.500
50	6.669	11.500
51	6.448	11.500
52	6.442	11.500
53	6.650	11.500
54	6.430	11.500
55	6.638	11.500
56	6.418	11.500
57	6.412	11.500
58	7.092	11.500
59	6.400	11.500
60	6.607	11.500
61	6.388	12.000
62	6.594	12.000
63	6.376	12.000
64	6.370	12.000
65	6.576	12.000
66	6.358	12.000
67	6.564	12.000
68	6.346	12.000
69	6.340	12.000
70	7.013	12.000
71	6.328	12.000
72	6.533	12.000
73	6.316	12.000
74	6.521	12.000
75	6.304	12.000
76	6.298	12.000

(1) Subject to those limitations set forth under "Pass-Through Rate" of the attached Computational Materials.

(2) Assumes that 1-Month LIBOR stays at 1.10%, 6-Month LIBOR stays at 1.52%, the collateral is run at the Pricing Prepayment Speed to call and includes all projected cash proceeds (if any) from the Corridor Contract.

(3) Assumes that 1-Month and 6-Month LIBOR instantaneously increase by 2000 basis points, the collateral is run at the Pricing Prepayment Speed and includes all projected cash proceeds (if any) from the Corridor Contract.

Corridor Contract Agreement Schedule and Strike Rates			
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
1	656,096,000	6.19327	8.25000
2	651,158,385	5.97797	8.25000
3	644,647,412	5.77655	8.25000
4	636,563,414	5.77601	8.25000
5	626,915,472	5.97629	8.25000
6	615,722,204	5.77486	8.25000
7	603,013,729	5.97507	8.25000
8	588,837,986	5.77365	8.25000
9	573,268,525	5.77306	8.25000
10	556,506,502	6.41777	8.25000
11	538,905,523	5.77194	8.25000
12	520,744,756	5.97070	8.25000
13	503,082,868	5.75688	8.25000
14	485,911,912	5.95646	8.25000
15	469,219,649	5.75601	8.24997
16	452,992,607	5.75538	8.24997
17	437,217,627	5.95490	8.24997
18	421,881,961	5.75533	8.24997
19	406,973,317	5.95895	8.24997
20	392,479,835	5.76033	8.24997
21	378,381,813	5.75973	8.24993
22	364,676,608	6.46241	8.24994
23	351,356,432	5.99854	8.24995
24	338,406,757	6.28427	8.24994
25	325,768,364	6.06061	9.24981
26	313,277,961	6.26906	9.24982
27	300,676,936	6.05610	9.24979
28	287,939,594	6.07021	9.24980
29	273,397,041	6.35286	9.24979
30	245,320,544	6.17492	9.24969
31	219,909,200	6.37195	9.24912
32	197,056,301	6.16018	9.24901
33	177,544,106	6.20364	9.24892
34	168,192,806	6.90595	9.24234
35	159,218,371	6.28570	9.22269
36	150,540,351	7.33315	9.21804

The information herein has been prepared solely for informational purposes and is not an offer to buy or sell or a solicitation of an offer to buy or sell any security or instrument or to participate in any trading strategy. No representation or warranty can be given with respect to the accuracy or completeness of the information herein, or that any future offer of securities, instruments or transactions will conform to the terms hereof. Please refer to the important information and qualifications on the last page hereof when reviewing this information.

Corridor Contract Agreement Schedule and Strike Rates			
Period	Notional Schedule (\$)	Cap Strike (%)	Cap Ceiling (%)
37	142,154,642	7.06625	10.21839
38	142,154,642	7.30462	10.21708
39	142,154,642	7.06399	10.21837
40	142,154,642	7.05829	10.20476
41	142,154,642	7.31806	10.14210
42	142,154,642	7.65383	10.11246
43	142,154,642	7.90670	10.10848
44	142,154,642	7.63351	10.11407
45	141,848,531	7.63149	10.11493
46	137,392,042	8.16271	10.10671
47	132,824,628	7.62305	10.10551
48	128,809,198	8.44930	10.08496
49	124,929,935	8.13413	11.09147
50	121,173,459	8.39614	11.08526
51	117,536,288	8.10508	11.08660
52	114,014,529	8.08802	11.09025
53	110,604,225	8.35848	11.09400
54	107,301,719	8.40626	10.91229
55	104,108,534	8.67408	10.90175
56	101,015,769	8.36463	10.91614
57	98,020,069	8.34402	10.92025
58	95,118,235	9.24229	10.88979
59	92,307,176	8.30949	10.93414
60	89,583,086	8.62447	10.67903
61	86,945,038	8.31599	11.19963
62	84,388,980	8.57868	11.18615
63	81,912,289	8.27261	11.20988
64	79,512,372	8.25156	11.21561
65	77,186,725	8.51843	11.20894
66	74,932,928	8.25398	11.27142
67	72,748,644	8.51408	11.25971
68	70,631,614	8.20884	11.27968
69	68,579,656	8.18696	11.28445
70	66,590,661	9.06692	11.24003
71	64,662,594	8.14739	11.29806
72	62,793,486	8.43602	11.31913
73	60,981,435	8.13299	11.33667
74	59,224,603	8.38888	11.32667
75	57,521,216	8.08762	11.34411
76	55,869,556	8.06560	11.34842

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The projections or other estimates in these materials (if any), including estimates of returns or performance, are forward-looking statements based upon certain assumptions and are preliminary in nature. Actual results are difficult to predict and may depend upon events outside the issuer's or counterparty's control. Actual events may differ from those assumed and changes to any assumptions may have a material impact on any projections or estimates. Other events which were not taken into account may occur and may significantly affect the analysis. Certain assumptions may have been made for modeling purposes only to simplify the presentation and/or calculation of any projections or estimates, and Morgan Stanley does not purport that any such assumptions will reflect actual future events. Accordingly, there can be no assurance that estimated returns or projections will be realized or that actual returns or performance results will not be materially different than those estimated herein. Any such estimated returns and projections should be viewed as hypothetical. Recipients should conduct their own analysis, using such assumptions as they deem appropriate, and should fully consider other available information in making a decision regarding these transactions. Past performance is not necessarily indicative of future results. Price and availability are subject to change without notice.

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With respect to any UK recipients, this communication is directed only to those persons who are market counterparties or intermediate customers (as defined in the UK Financial Services Authority's rules).

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Summary of Loans in Statistical Calculation Pool
(As of Calculation Date)

Range

Total Number of Loans	3,475	
Total Outstanding Balance	\$822,813,778	
Average Loan Balance	\$236,781	\$16,480 to \$1,042,000
WA Mortgage Rate	6.737%	3.875% to 12.250%
Net WAC	6.228%	3.366% to 11.741%
ARM Characteristics		
WA Gross Margin	6.386%	2.625% to 11.750%
WA Months to First Roll	32	12 to 36
WA First Periodic Cap	1.961%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.363%	1.000% to 2.000%
WA Lifetime Cap	13.562%	10.300% to 19.250%
WA Lifetime Floor	6.803%	2.750% to 12.250%
WA Original Term (months)	358	120 to 360
WA Remaining Term (months)	357	113 to 360
WA LTV	79.92%	21.05% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	625	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.71%	
2nd Liens	0.29%	
Prepayment Penalty at Loan Orig (% of all loans)	76.02%	

<u>Top 5 States:</u>		<u>Top 5 Prop:</u>		<u>Doc Types:</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	46.21%	SFR	78.15%	STATED	56.94%	RCO	64.40%	OO	97.67%	A	88.06%	0	23.98%
FL	5.27%	PUD	13.67%	FULL	42.90%	PUR	28.31%	INV	1.41%	A-	4.71%	6	0.06%
NY	4.79%	CND	4.89%	SIMPLE	0.16%	RNC	7.29%	2H	0.92%	B	4.94%	12	5.72%
MA	3.52%	2 FAM	2.15%							C	2.01%	24	15.75%
NJ	3.15%	4 FAM	0.41%							C-	0.23%	36	42.35%
										D	0.05%	60	12.14%

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Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
2/28 UB6M	\$96,518,513	532	11.73	\$181,426	7.135	357.65	617	81.9
2/28 UB6M - IO	\$28,285,379	96	3.44	\$294,639	6.313	358.87	656	81.5
3/27 UB6M	\$381,695,977	1,725	46.39	\$221,274	6.908	358.88	609	81.8
3/27 UB6M - IO	\$84,506,025	278	10.27	\$303,979	6.207	359.36	644	82.6
10Yr Fixed	\$181,395	3	0.02	\$60,465	8.636	115.46	657	77.4
15Yr Fixed	\$6,340,655	38	0.77	\$176,129	6.594	178.15	634	78.7
15Yr Fixed - 2nd	\$90,527	1	0.01	\$90,527	10.875	173.00	673	100.0
15Yr Fixed - CC	\$152,292	2	0.02	\$76,146	9.123	179.53	563	79.4
20Yr Fixed	\$398,254	3	0.05	\$132,751	7.072	235.33	667	83.7
20Yr Fixed - 2nd	\$406,474	6	0.05	\$67,746	10.933	236.90	680	92.6
25Yr Fixed	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
30Yr Fixed	\$185,571,435	675	22.55	\$274,921	6.553	358.57	636	75.3
30Yr Fixed - CC	\$29,866,813	77	3.83	\$387,381	6.074	359.65	696	69.3
30Yr Fixed - IO	\$6,635,552	17	0.81	\$390,327	6.472	358.91	649	75.3
30/15 Fixed Balloon - 2nd	\$1,872,710	23	0.23	\$81,422	10.591	176.88	555	97.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$591,006,893	2,631	71.83	\$224,632	6.816	358.75	618	81.9
Fixed 120	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
Fixed 180	\$8,456,184	62	1.03	\$138,390	7.571	177.84	638	81.6
Fixed 240	\$804,728	9	0.10	\$89,414	9.023	236.13	663	78.3
Fixed 300	\$290,777	1	0.04	\$290,777	6.250	297.00	698	83.4
Fixed 360	\$222,073,800	769	26.99	\$288,783	6.486	358.73	644	74.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$16,480	1	0.00	\$16,480	10.500	239.00	583	84.0
\$25,000.01 - \$50,000.00	\$2,447,811	56	0.30	\$43,711	8.965	338.87	581	72.8
\$50,000.01 - \$75,000.00	\$12,469,035	196	1.52	\$63,618	8.331	339.95	601	79.4
\$75,000.01 - \$100,000.00	\$25,044,646	284	3.04	\$88,185	7.601	348.57	610	80.8
\$100,000.01 - \$150,000.00	\$85,465,685	685	10.39	\$124,767	7.219	354.93	616	81.3
\$150,000.01 - \$200,000.00	\$85,874,861	494	10.44	\$173,836	6.972	355.42	610	79.9
\$200,000.01 - \$250,000.00	\$81,441,796	363	9.90	\$224,358	6.808	357.20	620	80.4
\$250,000.01 - \$300,000.00	\$60,145,928	219	7.31	\$274,639	6.762	358.30	614	81.4
\$300,000.01 - \$350,000.00	\$107,425,614	323	13.06	\$332,587	6.537	358.33	626	80.7

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Range of Current Balance

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$350,000.01 - \$400,000.00	\$165,222,880	441	20.08	\$374,655	6.587	358.25	624	80.3
\$400,000.01 - \$450,000.00	\$79,965,561	187	9.72	\$427,623	6.420	357.20	639	79.0
\$450,000.01 - \$500,000.00	\$69,779,948	146	8.48	\$477,945	6.502	357.69	639	78.9
\$500,000.01 - \$550,000.00	\$16,913,902	32	2.06	\$528,599	6.288	353.97	665	79.2
\$550,000.01 - \$800,000.00	\$16,046,388	28	1.95	\$573,085	6.278	359.21	653	76.6
\$600,000.01 - \$650,000.00	\$4,425,402	7	0.54	\$632,200	5.863	359.43	700	54.6
\$650,000.01 - \$700,000.00	\$2,704,649	4	0.33	\$676,162	6.306	358.73	645	75.1
\$700,000.01 - \$750,000.00	\$3,687,210	5	0.45	\$737,442	5.849	358.80	697	78.3
\$800,000.01 - \$850,000.00	\$825,000	1	0.10	\$825,000	5.825	360.00	711	75.0
\$850,000.01 - \$900,000.00	\$870,000	1	0.11	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$2,040,980	2	0.25	\$1,020,490	6.003	359.51	687	50.8
	\$822,813,778	3,475	100.00	\$236,781	6.737	358.69	625	79.9

State

DESCRIPTION	State							
	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$2,562,191	23	0.31	\$111,400	7.561	353.83	614	84.4
Arizona	\$14,052,472	82	1.71	\$171,372	6.650	358.54	638	83.3
Arkansas	\$658,711	6	0.08	\$109,785	7.504	357.84	631	85.4
California	\$380,219,595	1,254	46.21	\$303,205	6.376	356.49	635	78.0
Colorado	\$16,886,924	72	2.05	\$234,541	6.508	359.05	635	83.2
Connecticut	\$7,840,918	28	0.95	\$280,033	7.099	348.65	599	80.8
Delaware	\$1,116,947	5	0.14	\$186,158	7.248	354.14	564	78.9
District of Columbia	\$1,880,217	6	0.23	\$313,369	7.111	358.47	655	86.6
Florida	\$43,353,884	262	5.27	\$165,473	7.180	356.75	620	82.1
Georgia	\$14,247,921	71	1.73	\$200,675	7.481	354.24	614	85.0
Hawaii	\$3,823,927	11	0.44	\$329,448	6.589	358.46	654	80.3
Idaho	\$2,339,366	15	0.28	\$155,958	6.510	359.38	628	84.0
Illinois	\$21,383,699	109	2.60	\$196,181	7.227	356.87	616	82.4
Indiana	\$4,270,411	37	0.52	\$115,417	7.622	357.92	603	84.0
Iowa	\$615,524	6	0.07	\$102,587	7.146	324.66	648	80.6
Kansas	\$3,372,659	26	0.41	\$129,718	7.048	358.89	618	76.0
Kentucky	\$2,885,925	20	0.35	\$144,296	7.195	358.55	611	80.9
Louisiana	\$2,723,381	20	0.33	\$136,169	8.022	358.00	597	84.8
Maine	\$1,192,928	6	0.14	\$198,821	7.406	359.50	605	82.6
Maryland	\$20,365,203	76	2.48	\$267,963	6.973	359.02	608	78.8
Massachusetts	\$28,973,144	97	3.52	\$298,692	6.619	356.56	604	80.2
Michigan	\$22,706,508	141	2.76	\$161,039	7.115	358.63	618	81.4
Minnesota	\$12,159,179	57	1.48	\$213,319	7.457	358.36	629	85.2
Mississippi	\$1,857,911	17	0.23	\$109,289	7.887	343.03	593	84.7
Missouri	\$9,951,710	79	1.21	\$125,971	7.591	356.65	601	84.9
Montana	\$562,919	5	0.07	\$112,584	7.145	359.01	616	82.2

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Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Nebraska	\$337,714	3	0.04	\$112,571	7.451	358.27	603	88.8
Nevada	\$13,637,437	59	1.66	\$231,143	6.918	359.23	617	82.8
New Hampshire	\$2,956,839	13	0.36	\$227,449	6.748	332.97	615	77.7
New Jersey	\$25,954,143	105	3.15	\$247,182	7.275	358.26	605	78.0
New Mexico	\$2,081,914	9	0.25	\$231,324	7.774	357.80	612	83.7
New York	\$39,424,417	123	4.79	\$320,524	6.889	357.17	608	77.0
North Carolina	\$6,727,052	45	0.82	\$149,490	7.345	358.47	609	88.0
North Dakota	\$591,813	6	0.07	\$98,636	8.237	357.25	609	82.1
Ohio	\$7,693,680	52	0.94	\$147,955	7.285	352.48	611	83.7
Oklahoma	\$1,069,526	12	0.13	\$89,127	8.281	331.28	574	79.1
Oregon	\$7,366,989	37	0.90	\$199,108	6.577	358.29	632	78.3
Pennsylvania	\$8,566,748	49	1.04	\$174,832	6.976	358.51	603	80.5
Rhode Island	\$1,701,242	11	0.21	\$154,658	7.209	358.86	587	76.5
South Carolina	\$2,729,283	15	0.33	\$181,952	7.655	356.63	635	83.7
Tennessee	\$5,899,391	40	0.72	\$147,485	7.277	354.44	616	87.1
Texas	\$24,392,526	137	2.96	\$178,048	7.179	355.00	631	83.8
Utah	\$2,816,155	15	0.34	\$187,744	6.501	353.93	643	84.7
Virginia	\$25,724,812	111	3.13	\$231,755	6.844	357.47	607	81.1
Washington	\$16,983,024	77	2.06	\$220,559	6.594	358.39	644	83.3
West Virginia	\$160,800	2	0.02	\$80,400	6.592	357.23	591	72.2
Wisconsin	\$3,952,011	19	0.48	\$208,001	7.466	358.49	638	82.5
Wyoming	\$242,086	3	0.03	\$80,695	7.416	358.79	620	83.8
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$16,148,148	72	1.96	\$224,280	6.449	357.71	630	41.3
50.01 - 55.00	\$11,822,686	50	1.44	\$236,454	6.438	356.64	631	52.7
55.01 - 60.00	\$14,488,609	56	1.76	\$258,689	6.495	356.39	619	57.6
60.01 - 65.00	\$29,902,010	126	3.63	\$237,318	6.524	351.97	622	62.8
65.01 - 70.00	\$48,977,187	196	5.95	\$249,884	6.657	356.49	606	68.5
70.01 - 75.00	\$76,231,331	316	9.26	\$241,238	6.691	356.86	608	73.6
75.01 - 80.00	\$289,829,768	1,236	35.22	\$234,490	6.483	357.46	636	79.5
80.01 - 85.00	\$129,267,298	524	15.71	\$246,693	6.729	357.16	610	84.2
85.01 - 90.00	\$145,343,768	581	17.66	\$250,161	7.020	357.34	624	89.2
90.01 - 95.00	\$29,343,085	135	3.57	\$217,356	7.459	357.52	641	94.5
95.01 - 100.00	\$31,461,888	183	3.82	\$171,923	7.953	347.80	655	99.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

[illegible]

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Range of Current Gross Coupon								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 4.000	\$506,499	2	0.06	\$253,250	3.916	359.33	666	79.4
4.001 - 4.500	\$2,050,094	6	0.25	\$341,682	4.454	359.28	705	80.3
4.501 - 5.000	\$18,328,481	59	2.23	\$310,652	4.876	359.46	669	77.9
5.001 - 5.500	\$49,379,515	158	6.00	\$312,529	5.368	358.74	681	76.7
5.501 - 6.000	\$150,016,878	499	18.23	\$300,635	5.876	355.95	649	76.5
6.001 - 6.500	\$194,579,852	699	23.65	\$278,369	6.346	357.76	628	78.9
6.501 - 7.000	\$167,050,120	691	20.30	\$241,751	6.818	357.50	616	80.0
7.001 - 7.500	\$83,808,597	413	10.19	\$202,926	7.335	357.08	610	83.0
7.501 - 8.000	\$74,945,801	378	9.11	\$198,269	7.799	357.79	599	82.6
8.001 - 8.500	\$37,229,996	226	4.52	\$164,734	8.307	354.32	594	84.3
8.501 - 9.000	\$25,365,909	174	3.08	\$145,781	8.801	354.93	587	85.3
9.001 - 9.500	\$8,913,411	64	1.08	\$139,272	9.256	357.30	575	84.9
9.501 - 10.000	\$6,257,412	48	0.76	\$130,363	9.784	350.27	584	88.6
10.001 - 10.500	\$1,621,569	19	0.20	\$85,346	10.327	322.96	560	82.0
10.501 - 11.000	\$1,834,487	26	0.22	\$70,557	10.867	239.43	626	91.8
11.001 - 11.500	\$448,407	6	0.05	\$74,735	11.364	226.13	622	94.4
11.501 - 12.000	\$368,780	6	0.04	\$61,463	11.844	323.31	575	83.2
12.001 - 12.500	\$107,971	1	0.01	\$107,971	12.250	358.00	512	63.5
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

DESCRIPTION	Property Type							
	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
SFR	\$643,041,322	2,753	78.15	\$233,578	6.750	356.63	623	79.7
PUD	\$112,518,551	419	13.67	\$268,541	6.642	358.19	629	81.2
CND	\$40,270,484	190	4.89	\$211,950	6.690	357.58	635	81.5
2 FAM	\$17,877,651	73	2.15	\$242,160	6.991	352.27	637	77.9
4 FAM	\$3,394,606	13	0.41	\$251,124	6.574	352.46	677	77.2
3 FAM	\$1,026,472	12	0.37	\$252,206	6.932	330.86	639	70.3
CNDP	\$2,446,304	10	0.30	\$244,630	6.821	359.28	645	80.0
MNF	\$438,387	5	0.05	\$87,677	7.222	353.58	607	76.4
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
RCO	\$529,887,083	2,183	64.40	\$242,733	6.734	357.06	614	78.5
PUR	\$232,912,919	1,026	28.31	\$227,011	6.765	356.79	651	83.8
RNC	\$60,013,775	266	7.29	\$225,616	6.665	352.97	625	77.0
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTY
OO	\$803,830.014	3,368	97.67	\$238,607	6.732	356.77	825	80.0
INV	\$11,537.643	77	1.41	\$150,489	7.086	349.40	647	75.6
2H	\$7,596,120	30	0.92	\$253,204	6.766	358.88	643	81.1
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
1 - 120	\$181,395	3	0.02	\$60,465	8.636	116.46	657	77.4
121 - 180	\$8,456,184	62	1.03	\$136,390	7.571	177.84	638	81.6
181 - 300	\$1,095,506	10	0.13	\$109,551	8.287	252.28	673	79.7
301 - 360	\$813,080,694	3,400	98.82	\$239,141	6.726	358.74	625	79.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM.G. TERM	FICO	ORIG LTV
STATED INCOME	\$468,549,464	1,824	56.94	\$256,880	6.846	356.19	631	79.5
FULL	\$352,951,489	1,643	42.90	\$214,560	6.593	357.35	617	80.4
SIMPLE	\$1,312,825	6	0.16	\$218,804	6.658	353.44	614	80.9
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
801 - 820	\$368,800	2	0.04	\$184,400	5.794	360.00	807	80.0
781 - 800	\$5,513,862	19	0.67	\$290,203	6.116	358.43	790	79.4
761 - 780	\$13,139,903	40	1.60	\$328,498	5.864	356.14	771	76.0

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Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Collateral Grouped by FICO

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
741 - 760	\$15,705,522	48	1.91	\$327,198	5.987	357.02	749	74.5
721 - 740	\$19,520,678	70	2.37	\$278,867	6.083	356.26	730	79.8
701 - 720	\$34,052,826	127	4.14	\$268,132	6.281	357.78	710	80.3
681 - 700	\$53,444,604	203	6.50	\$263,274	6.275	355.69	689	80.5
661 - 680	\$83,549,669	333	10.15	\$250,900	6.444	356.04	670	81.3
641 - 660	\$99,847,592	412	12.13	\$242,349	6.586	355.48	651	80.8
621 - 640	\$93,952,528	378	11.42	\$248,552	6.675	355.22	630	81.6
601 - 620	\$112,777,033	466	13.71	\$242,011	6.796	356.54	610	81.7
581 - 600	\$92,872,774	414	11.29	\$224,330	6.961	358.07	591	80.7
561 - 580	\$78,393,253	368	9.53	\$213,025	7.044	358.80	570	78.1
541 - 560	\$49,702,267	248	6.04	\$200,412	7.184	358.10	551	78.2
521 - 540	\$44,673,516	208	5.43	\$214,777	7.358	358.79	531	76.0
501 - 520	\$24,015,213	133	2.92	\$180,566	7.658	358.33	512	75.0
<= 500	\$1,283,738	6	0.16	\$213,956	8.406	358.59	499	72.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Grade

Grade								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
A	\$724,548,345	2,950	88.06	\$245,610	6.665	356.75	632	80.5
A-	\$38,781,937	178	4.71	\$217,876	6.990	356.11	583	77.9
B	\$40,677,883	224	4.94	\$181,598	7.261	356.42	570	75.6
C	\$16,500,636	107	2.01	\$154,212	7.918	355.70	565	71.3
C-	\$1,914,326	13	0.23	\$147,256	7.546	357.31	558	68.5
D	\$390,650	3	0.05	\$130,217	7.774	360.00	589	66.6
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9

Collateral Grouped by Prepayment Penalty Months

Collateral Grouped by Prepayment Penalty Months									
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
0	\$197,323,086	795	23.98	\$248,205	7.041	356.47	611	80.3	
6	\$474,853	2	0.06	\$237,427	7.776	359.00	662	87.0	
12	\$47,095,662	150	5.72	\$294,343	6.886	358.55	628	81.1	
24	\$129,602,733	574	15.75	\$225,789	6.794	357.89	627	81.3	
36	\$348,467,254	1,556	42.35	\$223,951	6.617	356.56	626	80.7	
60	\$99,850,189	388	12.14	\$257,346	6.410	355.12	646	73.9	
	\$822,813,778	3,475	100.00	\$236,781	6.737	356.69	625	79.9	

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Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Range of Months to Roll										(Excludes	844	Fixed Rate Mortgages)
DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV			
7 - 12	12	\$495,612	1	0.08	\$495,612	7.750	348.00	628	69.0			
13 - 18	17	\$7,901,381	47	1.34	\$168,114	7.699	351.99	588	80.9			
19 - 24	22	\$116,758,037	581	19.76	\$200,960	6.895	358.32	628	81.9			
25 - 31	31	\$23,665,253	124	4.00	\$190,849	6.991	354.58	639	80.8			
32 - 37	35	\$442,186,611	1,878	74.82	\$235,456	6.770	359.21	614	82.0			
		\$591,006,893	2,531	100.00	\$224,632	6.816	358.75	618	81.9			

Range of Margin									(Excludes \$44 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
2.001 - 3.000	\$865,774	3	0.15	\$288,591	5.144	358.78	645	79.6	
3.001 - 4.000	\$19,778,379	64	3.35	\$309,037	4.896	359.40	672	78.0	
4.001 - 5.000	\$63,828,059	233	10.80	\$273,940	5.635	359.34	649	80.1	
5.001 - 6.000	\$176,422,258	690	29.85	\$255,684	6.469	358.68	619	79.9	
6.001 - 7.000	\$165,402,313	715	27.99	\$231,332	6.968	358.62	615	82.6	
7.001 - 8.000	\$94,757,329	484	18.03	\$195,780	7.469	358.69	606	84.8	
8.001 - 9.000	\$59,092,406	353	10.00	\$167,401	7.839	358.62	595	84.0	
9.001 - 10.000	\$9,568,559	72	1.62	\$132,897	9.364	358.09	586	87.1	
10.001 - 11.000	\$1,101,223	14	0.19	\$78,659	9.891	359.00	575	87.3	
11.001 - 12.000	\$190,594	3	0.03	\$63,531	11.557	356.82	588	88.3	
6.386	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Range of Maximum Rates									(Excludes 244 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
10.001 - 10.500	\$324,000	1	0.05	\$324,000	4.300	359.00	764	80.0	
10.501 - 11.000	\$4,872,065	22	0.82	\$221,458	4.916	358.51	700	79.9	
11.001 - 11.500	\$10,144,596	46	1.72	\$220,535	5.368	358.12	684	80.2	
11.501 - 12.000	\$31,968,330	123	5.41	\$259,889	5.482	358.22	685	78.8	
12.001 - 12.500	\$44,891,087	179	7.60	\$250,788	5.813	358.53	654	80.8	
12.501 - 13.000	\$106,977,617	417	18.10	\$256,541	6.168	358.81	631	80.4	
13.001 - 13.500	\$121,738,373	471	20.80	\$258,468	6.471	359.12	613	80.7	
13.501 - 14.000	\$103,482,637	452	17.51	\$228,944	6.989	358.82	606	82.0	
14.001 - 14.500	\$65,118,232	333	11.02	\$195,550	7.519	358.74	601	84.5	
14.501 - 15.000	\$31,872,645	269	8.78	\$192,835	7.949	358.46	595	84.6	
15.001 - 15.500	\$24,594,367	137	4.16	\$179,521	8.450	358.54	592	84.8	
15.501 - 16.000	\$15,249,275	100	2.58	\$152,493	8.988	358.60	587	86.5	
16.001 - 16.500	\$5,450,008	40	0.92	\$136,250	9.276	358.54	575	87.1	
16.501 - 17.000	\$2,877,664	21	0.49	\$137,032	9.861	358.56	594	89.2	

1. **Background:** A **Study** (defined as a specific, targeted, or purposeful investigation) that is designed to answer a research question or to test a hypothesis. The study is a systematic and controlled process that involves the collection, analysis, and interpretation of data. The study is a key component of the scientific method and is used to advance knowledge in a particular field. The study is a process that involves the collection, analysis, and interpretation of data. The study is a key component of the scientific method and is used to advance knowledge in a particular field.

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Range of Maximum Rates									(Excludes \$44 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
17.001 - 17.500	\$654,353	6	0.11	\$109,059	10.352	357.26	546	83.4	
17.501 - 18.000	\$403,761	8	0.07	\$50,470	11.149	357.42	548	75.2	
18.001 - 18.500	\$121,460	2	0.02	\$60,730	11.333	359.00	561	87.3	
18.501 - 19.000	\$160,452	3	0.03	\$53,484	11.848	359.00	515	81.6	
19.001 - 19.500	\$107,971	1	0.02	\$107,971	12.250	359.00	512	63.5	
13.562	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Initial Periodic Rate Cap									(Excludes 544 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
1.000	\$3,698,797	21	0.63	\$176,133	7.545	358.86	621	85.2	
1.500	\$402,041,961	1,616	68.03	\$248,788	6.707	359.32	612	81.7	
2.000	\$4,160,797	19	0.71	\$220,042	6.555	358.20	654	76.9	
3.000	\$180,950,426	974	30.62	\$185,781	7.049	357.47	631	82.4	
7.000	\$134,912	1	0.02	\$134,912	8.150	359.00	598	90.0	
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Subsequent Periodic Rate Cap									(Excludes 844 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
1.000	\$162,485,984	882	27.49	\$184,224	7.063	357.44	632	82.4	
1.250	\$240,625	2	0.04	\$120,312	7.611	359.00	590	84.4	
1.500	\$427,775,944	1,744	72.38	\$245,284	6.722	359.24	613	81.7	
2.500	\$504,340	3	0.09	\$168,113	7.258	358.39	610	75.1	
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Group 4

ARM and Fixed	\$822,813,778
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Detailed Report

Range of Lifetime Rate Floor									(Excludes \$44 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
2.001 - 3.000	\$199,974	2	0.03	\$99,987	6.085	358.50	608	80.0	
3.001 - 4.000	\$1,514,758	6	0.26	\$252,460	5.522	357.92	680	84.2	
4.001 - 5.000	\$20,965,755	67	3.55	\$312,922	4.891	359.36	672	78.2	
5.001 - 6.000	\$122,798,111	452	20.78	\$271,677	5.737	359.15	643	80.0	
6.001 - 7.000	\$244,952,788	995	41.45	\$248,184	6.585	358.77	617	81.1	
7.001 - 8.000	\$130,864,807	648	22.14	\$201,952	7.555	358.57	603	84.0	
8.001 - 9.000	\$53,992,271	335	9.14	\$161,171	8.497	358.15	591	85.2	
9.001 - 10.000	\$13,787,711	99	2.33	\$139,270	9.465	358.09	575	86.7	
> 10.000	\$1,930,718	27	0.33	\$71,508	10.832	357.73	544	79.7	
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Next Interest Adjustment Date									(Excludes 844 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
05/05	\$495,612	1	0.08	\$495,612	7.750	348.00	628	69.0	
06/05	\$443,446	4	0.08	\$110,861	7.892	349.60	576	80.5	
07/05	\$564,404	4	0.10	\$141,101	7.171	350.71	607	90.5	
03/05	\$353,413	2	0.06	\$176,707	7.063	351.18	540	97.8	
09/05	\$2,820,157	17	0.48	\$165,892	7.821	352.42	597	80.1	
10/05	\$2,508,095	14	0.42	\$179,150	7.542	351.35	587	80.8	
11/05	\$1,375,230	8	0.23	\$171,904	8.040	354.12	578	81.7	
12/05	\$7,132,844	34	1.21	\$209,790	6.991	355.00	650	81.2	
01/06	\$8,370,879	50	1.42	\$167,418	7.135	356.00	623	78.4	
02/06	\$6,217,336	37	1.05	\$168,036	7.334	357.06	625	82.2	
03/06	\$32,561,647	186	5.51	\$175,063	7.084	358.02	632	82.9	
04/06	\$43,392,046	198	7.34	\$219,152	6.833	359.00	626	82.8	
05/06	\$18,919,921	74	3.20	\$255,675	6.418	360.00	623	80.0	
06/06	\$345,597	1	0.06	\$345,597	8.500	350.00	574	80.0	
07/06	\$449,389	3	0.08	\$149,796	6.624	350.43	603	78.6	
09/06	\$875,373	4	0.15	\$218,843	7.005	352.83	600	85.4	
10/06	\$2,325,233	13	0.39	\$178,864	7.241	353.58	640	80.8	
11/06	\$6,145,914	39	1.04	\$157,588	7.653	354.83	623	82.6	
12/06	\$19,563,534	100	3.31	\$195,635	6.932	355.31	642	78.5	
01/07	\$11,853,721	65	2.01	\$182,365	7.206	356.29	640	81.7	
02/07	\$12,401,320	52	2.10	\$238,487	7.331	357.05	604	82.9	
03/07	\$33,693,686	160	5.70	\$210,586	7.420	358.07	621	83.6	
04/07	\$178,733,805	771	30.24	\$231,821	6.799	359.01	621	92.3	
05/07	\$199,199,722	793	33.71	\$251,198	6.545	360.00	606	81.7	
06/07	\$264,570	1	0.04	\$264,570	7.375	360.00	560	90.0	
	\$591,006,893	2,631	100.00	\$224,632	6.816	358.75	618	81.9	

Aggregate

ARM and Fixed **\$4,384,996,537**

Detailed Report

Summary of Loans in Statistical Calculation Pool

(As of Calculation Date)

Range

Total Number of Loans	25,284	
Total Outstanding Balance	\$4,384,996,537	
Average Loan Balance	\$173,430	\$4,458 to \$1,042,000
WA Mortgage Rate	6.852%	3.875% to 14.000%
Net WAC	6.343%	3.366% to 13.491%
ARM Characteristics		
WA Gross Margin	6.400%	1.172% to 12.950%
WA Months to First Roll	33	6 to 36
WA First Periodic Cap	1.904%	1.000% to 7.000%
WA Subsequent Periodic Cap	1.379%	1.000% to 4.500%
WA Lifetime Cap	13.648%	7.000% to 19.250%
WA Lifetime Floor	6.867%	2.500% to 12.950%
WA Original Term (months)	355	120 to 360
WA Remaining Term (months)	354	113 to 360
WA LTV	79.53%	5.45% to 100.00%
Percentage of Pool with CLTV > 100%	0.00%	
WA FICO	615	
WA DTI%		
Secured by (% of pool)		
1st Liens	99.54%	
2nd Liens	0.46%	
Prepayment Penalty at Loan Orig (% of all loans)	72.64%	

<u>Top 5 States:</u>		<u>Top 5 Prop:</u>		<u>Doc Types:</u>		<u>Purpose Codes</u>		<u>Occ Codes</u>		<u>Grades</u>		<u>Orig PP Term</u>	
CA	34.04%	SFR	77.12%	FULL	60.24%	RCO	61.86%	OO	97.40%	A	82.77%	0	27.36%
FL	7.46%	PUD	13.18%	STATED	39.72%	PUR	30.82%	INV	1.97%	A-	4.92%	6	0.04%
NY	5.12%	CND	5.34%	SIMPLE	0.05%	RNC	7.31%	2H	0.63%	B	6.90%	12	5.08%
TX	4.17%	2 FAM	2.94%							C	4.28%	24	12.58%
IL	3.47%	3 FAM	0.62%							C-	0.78%	36	43.71%
										D	0.35%	60	11.23%

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Description									
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
30Yr LIBEM	\$200,500	2	0.00	\$100,250	6.484	350.00	601	90.6	
2/28 US6M	\$443,600,312	2,573	10.12	\$165,958	7.090	358.12	611	81.3	
2/28 US6M - IO	\$109,271,338	417	2.49	\$262,042	6.209	358.88	650	82.1	
3/27 US6M	\$2,323,211,457	13,901	52.98	\$167,125	6.988	358.96	605	81.0	
3/27 US6M - IO	\$358,476,216	1,415	8.18	\$253,340	6.207	359.37	642	82.3	
10Yr Fixed	\$662,417	9	0.02	\$73,602	7.531	117.23	614	63.9	
10Yr Fixed - 2nd	\$57,072	3	0.00	\$19,024	10.412	116.93	625	86.9	
15Yr Fixed	\$77,883,047	673	1.78	\$114,872	6.969	179.08	606	70.3	
15Yr Fixed - 2nd	\$2,532,901	79	0.06	\$32,062	10.824	175.94	638	92.8	
15Yr Fixed - CC	\$5,013,584	44	0.11	\$113,945	7.527	178.89	598	69.0	
20Yr Fixed	\$7,815,265	81	0.18	\$128,119	7.105	237.48	614	75.2	
20Yr Fixed - 2nd	\$3,549,104	89	0.08	\$38,878	11.116	236.23	649	93.6	
25Yr Fixed	\$776,893	5	0.02	\$155,379	6.557	296.22	681	74.0	
30Yr Fixed - 2nd	\$141,687	4	0.00	\$35,422	10.921	357.82	708	98.7	
30Yr Fixed - CC	\$104,317,429	408	2.38	\$255,680	6.273	359.49	679	68.2	
30Yr Fixed	\$905,237,359	5,048	20.64	\$179,326	6.748	359.06	621	75.3	
30Yr Fixed - IO	\$26,331,754	106	0.60	\$248,413	6.357	359.30	647	76.5	
30/15 Fixed Balloon	\$2,247,068	18	0.05	\$124,837	7.922	177.69	601	76.3	
30/15 Fixed Balloon - 2nd	\$13,871,132	324	0.31	\$42,195	10.592	177.26	653	98.2	
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5	

Description								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
ARM 360	\$3,234,759,823	18,408	73.77	\$175,726	6.874	358.89	612	81.2
Fixed 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
Fixed 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
Fixed 240	\$11,364,370	150	0.26	\$75,762	8.358	237.09	625	80.9
Fixed 300	\$776,893	5	0.02	\$155,379	8.557	296.22	681	74.0
Fixed 350	\$1,036,028,230	5,566	23.63	\$186,135	6.690	359.11	627	74.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Balance								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$0.01 - \$25,000.00	\$2,769,198	139	0.06	\$19,922	10.613	195.19	635	94.6
\$25,000.01 - \$50,000.00	\$27,881,591	680	0.64	\$41,002	9.257	285.63	604	76.7
\$50,000.01 - \$75,000.00	\$138,271,902	2,167	3.15	\$63,808	7.979	336.94	603	77.3
\$75,000.01 - \$100,000.00	\$288,016,447	3,247	6.57	\$88,702	7.408	348.02	604	78.5
\$100,000.01 - \$150,000.00	\$816,277,394	6,533	18.62	\$124,947	7.127	353.49	609	80.1

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Range of Current Balance

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
\$150,000.01 - \$200,000.00	\$819,540,898	4,693	18.69	\$174,630	6.887	355.37	611	79.3
\$200,000.01 - \$250,000.00	\$680,934,258	3,034	15.53	\$224,434	6.690	356.55	614	79.5
\$250,000.01 - \$300,000.00	\$555,597,194	2,027	12.67	\$274,098	6.606	357.31	616	79.9
\$300,000.01 - \$350,000.00	\$393,436,927	1,214	8.97	\$324,083	6.542	357.84	623	80.9
\$350,000.01 - \$400,000.00	\$293,165,346	782	6.69	\$374,892	6.504	358.15	628	80.4
\$400,000.01 - \$450,000.00	\$146,879,254	344	3.35	\$426,975	6.378	357.05	634	79.3
\$450,000.01 - \$500,000.00	\$127,791,014	267	2.91	\$478,618	6.459	357.64	633	78.7
\$500,000.01 - \$550,000.00	\$32,274,824	61	0.74	\$529,095	6.384	353.17	646	79.0
\$550,000.01 - \$600,000.00	\$29,863,601	52	0.68	\$574,685	6.285	359.15	641	76.0
\$600,000.01 - \$650,000.00	\$8,258,838	13	0.19	\$635,295	5.896	359.00	674	68.4
\$650,000.01 - \$700,000.00	\$3,379,649	5	0.08	\$675,930	6.395	358.99	638	74.8
\$700,000.01 - \$750,000.00	\$10,232,820	14	0.23	\$730,916	6.128	359.01	657	73.5
\$750,000.01 - \$800,000.00	\$2,324,169	3	0.05	\$774,723	5.919	359.33	646	57.5
\$800,000.01 - \$850,000.00	\$3,266,564	4	0.07	\$821,641	6.279	359.75	671	68.8
\$850,000.01 - \$900,000.00	\$870,000	1	0.02	\$870,000	5.000	360.00	614	44.6
> \$900,000.00	\$3,924,648	4	0.09	\$981,162	6.090	359.50	652	59.9
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

State

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Alabama	\$19,742,120	185	0.45	\$106,714	7.730	352.53	598	85.2
Alaska	\$1,869,652	9	0.04	\$207,739	7.711	359.19	619	93.1
Arizona	\$93,191,274	691	2.13	\$134,864	6.807	354.43	626	81.8
Arkansas	\$11,377,799	108	0.26	\$105,350	7.734	354.84	610	88.5
California	\$1,492,741,212	6,283	34.04	\$237,584	6.400	355.82	626	76.8
Colorado	\$108,401,507	606	2.47	\$178,880	6.587	355.99	625	82.2
Connecticut	\$57,737,500	310	1.32	\$186,250	7.181	354.64	599	79.5
Delaware	\$10,342,585	65	0.24	\$159,117	7.331	348.96	597	80.3
District of Columbia	\$7,026,161	33	0.16	\$212,914	7.257	358.45	607	72.7
Florida	\$327,006,273	2,306	7.46	\$141,807	7.118	353.99	613	82.1
Georgia	\$94,095,245	648	2.15	\$145,209	7.481	353.42	606	84.6
Hawaii	\$35,344,061	147	0.81	\$240,436	6.716	352.99	624	77.5
Idaho	\$16,840,517	132	0.38	\$127,580	6.678	351.87	622	79.5
Illinois	\$151,946,928	982	3.47	\$154,732	7.132	354.17	613	80.8
Indiana	\$39,784,365	380	0.91	\$104,696	7.392	354.56	603	83.2
Iowa	\$8,186,556	92	0.19	\$88,984	7.661	347.44	610	82.2
Kansas	\$15,473,466	122	0.35	\$126,832	7.609	352.64	611	84.6
Kentucky	\$15,540,669	152	0.35	\$102,241	7.214	350.74	608	83.3
Louisiana	\$25,219,742	232	0.58	\$108,706	7.681	345.01	599	83.5
Maine	\$10,446,760	71	0.24	\$147,137	7.239	352.39	590	79.0
Maryland	\$104,818,767	549	2.39	\$190,927	7.149	356.89	601	80.1

This document is a summary of the information provided in the prospectus and is not intended to be a substitute for the prospectus. The prospectus contains more detailed information about the investment and the risks involved. The information in this document is based on the information provided in the prospectus and is not intended to be a substitute for the prospectus. The information in this document is based on the information provided in the prospectus and is not intended to be a substitute for the prospectus.

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

State								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Massachusetts	\$150,041,877	666	3.42	\$225,288	6.734	356.53	604	76.7
Michigan	\$120,257,214	952	2.74	\$126,321	7.351	355.30	603	81.8
Minnesota	\$71,148,241	400	1.62	\$177,871	7.139	356.78	622	83.1
Mississippi	\$13,971,716	134	0.32	\$104,267	7.574	341.62	604	87.4
Missouri	\$65,423,937	579	1.49	\$112,995	7.474	353.59	610	83.4
Montana	\$4,872,616	39	0.11	\$124,939	7.003	355.32	618	78.3
Nebraska	\$5,941,427	59	0.14	\$100,702	7.201	355.48	624	81.8
Nevada	\$85,086,192	466	1.94	\$182,588	6.821	354.35	615	81.3
New Hampshire	\$33,778,437	200	0.77	\$168,892	6.833	354.44	602	77.5
New Jersey	\$135,929,337	695	3.10	\$195,582	7.313	355.08	592	76.0
New Mexico	\$10,070,468	72	0.23	\$139,868	7.330	351.10	611	84.4
New York	\$224,714,466	969	5.12	\$231,903	6.843	354.20	598	73.9
North Carolina	\$52,763,104	404	1.20	\$130,602	7.381	354.27	605	87.1
North Dakota	\$2,079,012	20	0.05	\$103,951	6.948	310.04	622	80.2
Ohio	\$57,139,039	504	1.30	\$113,371	7.190	353.77	613	82.8
Oklahoma	\$17,472,570	187	0.40	\$93,436	7.702	340.38	606	85.2
Oregon	\$48,582,065	315	1.11	\$154,229	6.702	355.29	627	81.1
Pennsylvania	\$72,434,808	553	1.65	\$130,985	7.184	349.79	599	79.6
Rhode Island	\$18,357,410	108	0.42	\$169,976	6.903	356.30	601	76.1
South Carolina	\$18,325,244	144	0.42	\$127,259	7.644	352.37	608	85.9
South Dakota	\$1,959,493	23	0.04	\$85,195	7.423	354.11	618	82.7
Tennessee	\$47,190,373	398	1.08	\$118,569	7.247	353.36	615	87.9
Texas	\$182,960,424	1,484	4.17	\$123,289	7.231	347.43	613	83.4
Utah	\$33,451,631	229	0.76	\$146,077	6.834	350.77	638	83.6
Vermont	\$2,413,557	17	0.06	\$141,974	7.566	359.48	566	72.6
Virginia	\$121,726,070	699	2.78	\$174,143	7.007	353.83	602	80.5
Washington	\$104,517,098	578	2.38	\$180,825	6.575	355.14	631	82.9
West Virginia	\$6,208,261	57	0.14	\$108,917	7.466	348.87	603	82.4
Wisconsin	\$27,030,974	210	0.62	\$128,719	7.481	355.28	622	82.2
Wyoming	\$2,016,316	20	0.05	\$100,816	7.086	345.50	606	78.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
<= 50.00	\$132,634,995	943	3.02	\$140,652	6.692	344.02	604	41.4
50.01 - 55.00	\$69,170,541	435	1.58	\$159,013	6.724	348.19	595	52.8
55.01 - 60.00	\$112,086,818	656	2.56	\$170,864	6.872	349.16	600	57.9
60.01 - 65.00	\$166,061,984	962	3.79	\$172,522	6.764	351.03	591	63.0
65.01 - 70.00	\$302,949,691	1,719	6.91	\$176,236	6.803	352.46	587	68.5
70.01 - 75.00	\$390,053,192	2,154	8.90	\$181,083	6.863	353.93	589	73.6
75.01 - 80.00	\$1,547,070,727	8,766	35.28	\$178,485	6.525	356.46	631	79.6

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Aggregate

ARM and Fixed **\$4,384,996,537**

Detailed Report

Loan-to-Value Ratios

Loan-to-Value Ratios								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
80.01 - 85.00	\$524,089,118	2,895	11.95	\$181,033	6.966	355.85	600	84.1
85.01 - 90.00	\$659,406,914	3,533	15.04	\$186,642	7.072	356.17	618	89.4
90.01 - 95.00	\$188,320,948	1,074	4.29	\$175,345	7.369	356.11	626	94.5
95.01 - 100.00	\$293,151,610	2,147	6.69	\$136,540	7.798	348.68	644	99.7
	\$4,384,998,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Current Gross Coupon

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
<= 4.000	\$1,134,816	5	0.03	\$226,983	3.941	359.57	655	80.4
4.001 - 4.500	\$8,255,030	33	0.19	\$250,152	4.439	359.08	689	79.4
4.501 - 5.000	\$65,817,851	291	1.50	\$226,178	4.873	357.85	676	78.6
5.001 - 5.500	\$244,413,059	1,035	5.57	\$236,148	5.384	356.38	670	76.0
5.501 - 6.000	\$668,479,181	3,137	15.66	\$218,833	5.878	355.95	646	76.5
6.001 - 6.500	\$960,397,070	4,756	21.90	\$201,934	6.344	355.66	621	77.8
6.501 - 7.000	\$936,454,577	5,293	21.38	\$178,923	6.820	354.77	607	79.2
7.001 - 7.500	\$536,287,665	3,337	12.23	\$160,710	7.332	354.90	601	81.9
7.501 - 8.000	\$448,782,371	3,006	10.23	\$149,296	7.810	354.55	592	82.9
8.001 - 8.500	\$220,151,089	1,632	5.02	\$134,897	8.322	353.25	582	83.3
8.501 - 9.000	\$144,068,502	1,168	3.29	\$123,346	8.797	353.56	578	83.9
9.001 - 9.500	\$58,802,471	531	1.34	\$110,739	9.303	351.64	573	83.9
9.501 - 10.000	\$35,257,853	364	0.80	\$96,862	9.806	343.26	572	84.4
10.001 - 10.500	\$13,240,617	188	0.30	\$70,429	10.341	322.73	574	82.1
10.501 - 11.000	\$14,830,049	301	0.34	\$49,269	10.872	244.72	618	91.3
11.001 - 11.500	\$5,356,964	103	0.12	\$52,009	11.329	277.25	591	86.9
11.501 - 12.000	\$4,210,803	80	0.10	\$52,635	11.890	308.94	598	87.0
12.001 - 12.500	\$633,887	13	0.01	\$48,761	12.242	256.29	578	84.5
12.501 - 13.000	\$308,168	8	0.01	\$38,521	12.953	278.89	595	83.7
13.001 - 13.500	\$93,133	2	0.00	\$46,566	13.270	235.48	596	29.0
13.501 - 14.000	\$21,384	1	0.00	\$21,384	14.000	239.00	618	100.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Property Type

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORG LTV
SFR	\$3,381,647,646	19,972	77.12	\$169,319	6.873	354.03	613	79.3
PUD	\$577,985,196	2,933	13.18	\$197,063	6.733	356.42	620	81.7
CND	\$234,006,271	1,443	5.34	\$162,167	6.796	355.84	629	80.6
2 FAM	\$129,015,111	616	2.94	\$209,440	6.902	352.72	620	75.0
3 FAM	\$27,038,414	113	0.62	\$239,278	6.759	352.11	627	72.2

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Detailed Report								
Property Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
4 FAM	\$19,255,560	82	0.44	\$234,824	6.762	355.79	648	75.8
CNDP	\$9,776,764	53	0.22	\$184,467	7.121	358.90	626	79.1
MNF	\$6,271,575	72	0.14	\$87,105	7.708	353.24	616	74.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Purpose								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM.G. TERM	FICO	ORIG LTV
RCO	\$2,712,650,662	15,197	61.86	\$178,499	6.831	353.75	601	76.8
PUR	\$1,351,565,553	8,053	30.82	\$167,836	6.785	356.84	645	84.9
RNC	\$320,760,323	2,034	7.31	\$157,699	6.883	349.73	616	79.5
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Occupancy								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTY
OO	\$4,270,928,993	24,462	97.40	\$174,594	6.845	354.46	615	79.6
INV	\$86,523,731	652	1.97	\$132,705	7.104	352.57	645	75.6
2H	\$27,543,813	170	0.63	\$162,022	7.084	352.37	623	75.0
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months Remaining to Scheduled Maturity								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REM. TERM	FICO	ORIG LTV
1 - 120	\$719,489	12	0.02	\$59,957	7.759	117.20	615	65.8
121 - 180	\$101,347,732	1,143	2.31	\$88,668	7.603	178.71	613	74.7
181 - 300	\$12,141,263	155	0.28	\$78,331	8.242	240.87	629	80.5
301 - 360	\$4,270,788,053	23,974	97.40	\$178,142	6.830	358.94	615	79.6
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

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Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Collateral Grouped by Document Type

Collateral Grouped by Document Type								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
FULL	\$2,641,410,822	18,002	60.24	\$165,068	6.829	354.27	607	80.2
STATED INCOME	\$1,741,583,856	9,273	39.72	\$187,812	6.886	354.64	628	78.5
SIMPLE	\$2,001,859	9	0.05	\$222,429	6.768	343.68	608	78.1
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Collateral Grouped by FICO

Collateral Grouped by FICO								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
Unknown	\$687,842	10	0.02	\$68,784	8.026	351.22		55.3
801 - 820	\$4,366,651	24	0.10	\$181,944	5.857	354.88	804	65.7
781 - 800	\$16,224,643	81	0.42	\$224,996	5.993	355.90	788	73.6
751 - 780	\$40,996,340	183	0.93	\$224,024	5.935	356.14	771	75.4
741 - 760	\$57,022,404	274	1.30	\$208,111	6.067	356.31	749	78.0
721 - 740	\$83,997,431	432	1.92	\$194,438	6.157	355.88	729	81.6
701 - 720	\$142,855,228	752	3.26	\$189,967	6.221	355.42	710	81.0
681 - 700	\$230,672,111	1,250	5.26	\$184,538	6.319	354.05	690	81.6
661 - 680	\$375,625,831	2,074	8.57	\$181,112	6.461	353.77	670	81.7
641 - 660	\$535,790,939	2,984	12.22	\$179,555	6.601	354.28	650	81.6
621 - 640	\$529,703,875	2,941	12.08	\$180,110	6.697	354.39	631	82.1
601 - 620	\$567,754,904	3,240	12.95	\$175,233	6.906	354.37	611	81.8
581 - 600	\$497,103,353	2,960	11.34	\$167,940	7.053	354.00	591	80.6
561 - 580	\$420,990,718	2,515	9.50	\$167,392	7.097	354.04	570	77.5
541 - 560	\$360,127,522	2,263	8.21	\$159,137	7.297	353.74	551	75.9
521 - 540	\$312,915,938	1,979	7.14	\$158,118	7.436	355.02	531	73.4
501 - 520	\$194,772,951	1,255	4.44	\$155,198	7.600	356.00	512	72.1
<= 500	\$11,387,857	67	0.26	\$169,968	7.970	358.24	498	72.4
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Grade

Grade									
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
A	\$3,629,422,808	20,387	82.77	\$178,026	6.754	354.52	626	80.8	
A-	\$215,953,392	1,317	4.92	\$163,974	7.075	353.44	576	76.6	
B	\$302,429,147	1,973	6.90	\$153,284	7.281	353.72	565	74.6	
C	\$187,746,904	1,251	4.28	\$150,077	7.537	354.41	556	70.1	
C-	\$34,017,660	250	0.78	\$136,071	7.787	354.59	555	66.2	
D	\$15,426,626	106	0.35	\$145,534	7.643	354.63	547	60.0	
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5	

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Aggregate

ARM and Fixed **\$4,384,996,537**

Detailed Report

Collateral Grouped by Prepayment Penalty Months

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0	\$1,199,869,504	7,178	27.36	\$167,159	7.178	352.88	602	79.2
6	\$1,596,193	9	0.04	\$177,355	7.510	358.70	632	81.7
12	\$222,852,291	1,009	5.08	\$220,865	6.768	355.74	625	78.0
24	\$551,429,803	2,905	12.58	\$189,821	6.764	357.23	620	80.9
36	\$1,916,749,200	11,469	43.71	\$167,124	6.748	356.11	618	80.9
60	\$492,499,546	2,714	11.23	\$181,466	6.594	347.73	627	74.2
	\$4,384,996,537	25,284	100.00	\$173,430	6.852	354.41	615	79.5

Range of Months to Roll

(Excludes 6876 Fixed Rate Mortgages)

DESCRIPTION	WA MTR	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
0 - 6	6	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
7 - 12	12	\$613,176	2	0.02	\$306,588	8.038	347.81	609	71.1
13 - 18	17	\$25,009,140	185	0.77	\$151,571	7.708	352.34	586	90.5
19 - 24	23	\$527,724,653	2,925	16.31	\$180,419	6.873	358.55	620	81.5
25 - 31	31	\$125,553,448	769	3.88	\$163,268	6.806	354.61	634	79.5
32 - 37	35	\$2,555,658,907	14,545	79.01	\$175,707	6.869	359.23	609	81.3
		\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

Range of Margin

(Excludes 6876 Fixed Rate Mortgages)

DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.001 - 2.000	\$97,524	1	0.00	\$97,524	7.250	359.00	675	80.0
2.001 - 3.000	\$1,616,364	7	0.05	\$230,909	5.251	358.55	663	79.3
3.001 - 4.000	\$61,079,076	248	1.89	\$246,287	4.918	359.33	674	78.8
4.001 - 5.000	\$363,250,489	1,684	11.23	\$215,707	5.674	359.20	647	78.2
5.001 - 6.000	\$941,095,765	4,959	29.09	\$189,775	6.464	358.84	620	78.9
6.001 - 7.000	\$946,875,440	5,510	29.27	\$171,847	7.033	358.79	606	81.9
7.001 - 8.000	\$642,378,917	4,068	19.86	\$157,910	7.550	358.89	594	84.9
8.001 - 9.000	\$232,076,383	1,536	7.17	\$151,091	7.963	358.85	583	82.7
9.001 - 10.000	\$39,378,796	324	1.22	\$121,539	9.030	358.75	573	83.8
10.001 - 11.000	\$5,519,791	57	0.17	\$96,838	10.079	358.99	550	81.3
11.001 - 12.000	\$1,276,392	12	0.04	\$106,366	10.867	358.65	598	83.7
12.001 - 13.000	\$114,887	2	0.00	\$57,443	10.410	359.50	528	74.1
6.400	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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Aggregate

ARM and Fixed **\$4,384,996,537**

Detailed Report

Range of Maximum Rates									(Excludes 6876 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
<= 3.000	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0	
9.001 - 10.000	\$843,596	4	0.03	\$210,899	5.587	359.35	607	83.0	
10.001 - 10.500	\$6,187,560	28	0.19	\$220,984	4.965	358.30	689	79.8	
10.501 - 11.000	\$26,565,626	133	0.82	\$199,742	5.022	358.15	694	80.5	
11.001 - 11.500	\$50,473,866	262	1.56	\$192,648	5.362	357.87	678	79.9	
11.501 - 12.000	\$145,485,661	729	4.50	\$199,569	5.589	357.85	663	79.1	
12.001 - 12.500	\$243,061,837	1,174	7.51	\$207,037	5.801	358.46	648	79.4	
12.501 - 13.000	\$509,151,416	2,513	15.74	\$202,607	6.142	358.82	632	79.3	
13.001 - 13.500	\$638,960,403	3,234	19.75	\$197,578	6.479	359.09	611	79.7	
13.501 - 14.000	\$610,627,592	3,508	18.88	\$174,067	6.963	359.02	600	81.3	
14.001 - 14.500	\$387,823,378	2,388	11.99	\$162,405	7.447	359.08	595	83.4	
14.501 - 15.000	\$303,095,133	1,966	9.37	\$154,168	7.913	359.00	587	84.6	
15.001 - 15.500	\$147,360,250	1,061	4.56	\$138,888	8.402	359.04	578	84.5	
15.501 - 16.000	\$92,444,473	718	2.86	\$128,753	8.872	359.01	573	85.0	
16.001 - 16.500	\$37,354,679	320	1.15	\$116,733	9.348	358.96	570	84.8	
16.501 - 17.000	\$20,671,815	188	0.64	\$109,956	9.826	358.87	564	83.1	
17.001 - 17.500	\$6,350,765	68	0.20	\$93,394	10.320	359.07	552	80.7	
17.501 - 18.000	\$3,284,731	45	0.10	\$72,994	10.882	359.11	554	81.0	
18.001 - 18.500	\$2,453,086	36	0.08	\$68,141	11.338	359.47	550	78.3	
18.501 - 19.000	\$2,149,455	29	0.07	\$74,119	11.933	359.16	580	83.4	
19.001 - 19.500	\$219,001	3	0.01	\$73,000	12.187	359.51	530	74.1	
13.648	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2	

Initial Periodic Rate Cap									(Excludes 6678 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
1.000	\$18,012,847	113	0.58	\$159,406	7.602	358.80	597	81.4	
1.125	\$195,500	1	0.01	\$195,500	5.875	359.00	628	85.0	
1.500	\$2,317,596,197	12,305	71.65	\$180,992	6.863	359.39	606	81.1	
2.000	\$33,749,035	209	1.04	\$161,479	6.943	358.72	622	82.0	
3.000	\$864,412,475	5,274	26.72	\$163,901	6.886	357.53	626	81.5	
3.160	\$100,244	1	0.00	\$100,244	6.925	359.00	553	85.0	
3.300	\$71,127	1	0.00	\$71,127	6.950	359.00	643	80.0	
3.380	\$143,765	1	0.00	\$143,765	7.040	358.00	588	87.7	
6.000	\$343,720	2	0.01	\$171,860	7.215	359.00	689	80.0	
7.000	\$134,912	1	0.00	\$134,912	8.150	359.00	598	90.0	
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2	

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Subsequent Periodic Rate Cap								(Excludes 6576 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
1.000	\$789,465,862	4,868	24.41	\$162,175	6.910	357.49	626	81.7
1.250	\$1,068,362	7	0.03	\$152,623	6.552	358.79	642	84.2
1.500	\$2,441,011,390	13,514	75.46	\$180,628	6.863	359.34	607	81.1
2.000	\$2,443,947	13	0.08	\$187,996	7.189	358.83	630	79.4
3.000	\$693,963	5	0.02	\$138,793	6.876	359.00	666	91.8
4.500	\$76,500	1	0.00	\$76,500	6.900	360.00	661	79.3
	\$3,234,759,823	18,408	100.00	\$175,728	6.874	358.89	612	81.2

Range of Lifetime Rate Floor									(Excludes \$375 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV	
2.001 - 3.000	\$1,035,000	10	0.03	\$103,500	5.953	357.91	671	79.2	
3.001 - 4.000	\$3,159,975	13	0.10	\$243,075	5.595	358.20	661	83.9	
4.001 - 5.000	\$75,434,663	325	2.33	\$232,107	4.998	359.01	677	79.0	
5.001 - 6.000	\$647,028,329	3,024	20.00	\$213,964	5.736	358.96	645	78.8	
6.001 - 7.000	\$1,329,080,139	7,040	41.09	\$188,790	6.585	358.93	612	80.2	
7.001 - 8.000	\$788,483,173	4,952	24.38	\$159,225	7.547	358.82	596	83.7	
8.001 - 9.000	\$300,159,215	2,206	9.28	\$136,065	8.498	358.73	577	84.4	
9.001 - 10.000	\$74,353,079	838	2.30	\$116,541	9.474	358.65	569	84.4	
> 10.000	\$16,026,250	200	0.50	\$80,131	10.838	359.04	555	80.5	
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2	

Next Interest Adjustment Date								(Excludes 6878 Fixed Rate Mortgages)
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
11/04	\$200,500	2	0.01	\$100,250	6.484	360.00	601	90.6
03/05	\$117,564	1	0.00	\$117,564	9.250	347.00	529	80.0
05/05	\$970,825	2	0.03	\$485,413	7.319	348.49	588	71.9
06/05	\$1,825,470	13	0.06	\$140,421	7.815	349.59	585	82.3
07/05	\$1,455,464	14	0.04	\$103,962	7.018	350.89	603	80.3
08/05	\$1,665,070	13	0.05	\$128,082	7.360	351.66	565	79.2
09/05	\$7,159,987	47	0.22	\$152,340	7.890	352.35	589	78.4
10/05	\$8,355,505	52	0.26	\$160,683	7.669	352.71	590	82.0
11/05	\$10,777,585	75	0.33	\$143,658	7.429	354.62	606	81.5
12/05	\$25,381,275	127	0.78	\$199,853	6.847	355.04	640	82.0
01/06	\$24,944,304	146	0.77	\$170,851	7.080	356.00	612	79.0
02/06	\$22,768,696	137	0.70	\$166,195	7.353	357.02	617	82.9
03/06	\$108,144,886	666	3.34	\$162,380	7.078	358.03	620	82.4
04/06	\$226,794,204	1,199	7.01	\$189,153	6.814	359.01	619	81.3
05/06	\$112,986,333	600	3.49	\$188,311	6.666	360.00	622	81.3

Aggregate

ARM and Fixed \$4,384,996,537

Detailed Report

Next Interest Adjustment Date								
(Excludes 5876 Fixed Rate Mortgages)								
DESCRIPTION	CURRENT BALANCE	# OF LOANS	% OF TOTAL	AVERAGE BALANCE	GROSS WAC	REMG. TERM	FICO	ORIG LTV
06/06	\$804,094	4	0.02	\$201,024	8.088	349.80	576	76.0
07/06	\$510,111	4	0.02	\$127,528	6.538	350.50	606	78.7
08/06	\$804,667	7	0.02	\$114,952	7.070	351.62	570	83.5
09/06	\$6,591,809	33	0.20	\$199,752	6.655	352.40	610	74.5
10/06	\$11,735,633	77	0.36	\$152,411	7.217	353.54	621	81.5
11/06	\$39,356,567	286	1.22	\$137,810	7.013	354.85	633	79.8
12/06	\$106,605,932	661	3.30	\$161,280	6.778	355.38	638	79.9
01/07	\$79,045,358	486	2.44	\$162,845	6.692	356.29	639	80.3
02/07	\$53,801,650	283	1.66	\$190,112	6.858	357.03	620	81.0
03/07	\$123,879,135	758	3.83	\$163,429	7.311	358.07	606	82.1
04/07	\$1,114,953,881	8,288	34.47	\$177,371	6.898	359.01	609	81.7
05/07	\$1,142,172,237	6,423	35.31	\$177,825	6.798	360.00	606	80.9
06/07	\$951,280	6	0.03	\$158,547	6.707	360.00	611	82.7
	\$3,234,759,823	18,408	100.00	\$175,726	6.874	358.89	612	81.2

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