# FORM SE
# FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

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|---|---|
| <u>Deutsche Mortgage Securities, Inc.</u> | <u>0001199476</u> |
| **Exact Name of Registrant as Specified in Charter** | **Registrant CIK Number** |
| <u>Form 8-K, May 14, 2004, Series 2004-4</u> | <u>333-100675</u> |

Name of Person Filing the Document
(If Other than the Registrant)

04028607

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 14,2004

DEUTSCHE MORTGAGE SECURITIES, INC.

By:____________________
Name: Ted Hsueh
Title: Vice President

By:____________________
Name: Peter Cerwin
Title: Vice President

## SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: May 14, 2004

DEUTSCHE MORTGAGE SECURITIES, INC.

By: /s/ Ted Hsueh
Name: Ted Hsueh
Title: Vice President

By: /s/ Peter Cerwin
Name: Peter Cerwin
Title: Vice President

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

**EXHIBIT INDEX**

| Exhibit No. | Description | Format |
|---|---|---|
| 99.1 | Collateral Term Sheets | P* |

* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

| Doc Type | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| Stated Documentation | 141 | 49,136,974.13 | 74.54 |
| Full/Alt | 62 | 16,781,799.40 | 25.46 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Occupancy | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| Primary | 196 | 63,811,073.54 | 96.80 |
| Investment | 7 | 2,107,699.99 | 3.20 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Current Principal Bal($) | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 1 - 100,000 | 8 | 649,168.42 | 0.98 |
| 100,001 - 200,000 | 55 | 8,405,813.23 | 12.75 |
| 200,001 - 300,000 | 42 | 10,485,683.71 | 15.91 |
| 300,001 - 400,000 | 32 | 11,303,549.26 | 17.15 |
| 400,001 - 500,000 | 33 | 14,680,408.95 | 22.27 |
| 500,001 - 600,000 | 19 | 10,229,649.97 | 15.52 |
| 600,001 - 700,000 | 7 | 4,503,499.99 | 6.83 |
| 700,001 - 800,000 | 5 | 3,891,000.00 | 5.90 |
| 800,001 - 900,000 | 1 | 860,000.00 | 1.30 |
| 900,001 - 1,000,000 | 1 | 910,000.00 | 1.38 |
| Total: | 203 | 65,918,773.53 | 100.00 |

Minimum: 65,600.00
Maximum: 910,000.00
Average: 324,723.02

| Loan Purpose | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| Purchase | 101 | 28,443,603.89 | 43.15 |
| Refinance - Rate Term | 58 | 20,569,299.41 | 31.20 |
| Refinance - Cashout | 44 | 16,905,870.23 | 25.65 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Property Type | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| Single Family Residence | 133 | 45,623,568.46 | 69.21 |
| PUD | 37 | 10,822,899.94 | 16.42 |
| Condo | 33 | 9,472,305.13 | 14.37 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Mortgage Rate (%) | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 3.501 - 4.000 | 1 | 172,800.00 | 0.26 |
| 4.001 - 4.500 | 34 | 12,960,311.15 | 19.66 |
| 4.501 - 5.000 | 94 | 33,226,577.29 | 50.41 |
| 5.001 - 5.500 | 52 | 14,963,246.06 | 22.70 |
| 5.501 - 6.000 | 20 | 4,207,839.03 | 6.38 |
| 6.001 - 6.500 | 2 | 388,000.00 | 0.59 |
| Total: | 203 | 65,918,773.53 | 100.00 |

Minimum: 3.875
Maximum: 6.250
Weighted Average: 4.908

| Originator | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| GreenPoint Mortgage Funding, Inc. | 203 | 65,918,773.53 | 100.00 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Original Loan-to-Value Ratio (%) | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 0.01 - 60.00 | 1 | 149,500.00 | 0.23 |
| 60.01 - 70.00 | 12 | 6,495,499.98 | 9.85 |
| 70.01 - 80.00 | 190 | 59,273,773.55 | 89.92 |
| Total: | 203 | 65,918,773.53 | 100.00 |

Minimum: 57.06
Maximum: 80.00
Weighted Average by Original Balance: 77.49

| Top States | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| California | 104 | 42,484,962.44 | 64.45 |
| Virginia | 9 | 3,283,399.99 | 4.98 |
| Washington | 14 | 2,702,246.63 | 4.10 |
| Colorado | 9 | 2,655,999.99 | 4.03 |
| Maryland | 5 | 2,077,299.99 | 3.15 |
| Georgia | 10 | 2,001,549.99 | 3.04 |
| Other | 52 | 10,713,314.50 | 16.25 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| FICO Score | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 600 - 649 | 5 | 1,621,900.00 | 2.46 |
| 650 - 699 | 76 | 24,857,475.63 | 37.71 |
| 700 - 749 | 74 | 23,066,079.53 | 34.99 |
| 750 - 799 | 48 | 16,373,318.37 | 24.84 |
| Total: | 203 | 65,918,773.53 | 100.00 |

Minimum: 636
Maximum: 792
Weighted Average: 716
% UPB missing FICOs: 0.0

| Origination Date | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 2004-02 | 1 | 268,000.00 | 0.41 |
| 2004-03 | 125 | 38,556,458.47 | 58.49 |
| 2004-04 | 77 | 27,094,315.06 | 41.10 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Seasoning | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| <=0 | 71 | 25,277,596.63 | 38.35 |
| 1 - 3 | 132 | 40,641,176.90 | 61.65 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Months to Rate Adjustment | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| 59 | 132 | 40,641,176.90 | 61.65 |
| 60 | 71 | 25,277,596.63 | 38.35 |
| Total: | 203 | 65,918,773.53 | 100.00 |

| Product Type | Number of Loans | Current Principal Balance | % of Current Principal Balance |
|---|---|---|---|
| ARM - 5 Year/6 Month | 13 | 4,169,293.88 | 6.32 |
| ARM - 5 Year/6 Month - IO | 190 | 61,749,479.65 | 93.68 |
| Total: | 203 | 65,918,773.53 | 100.00 |