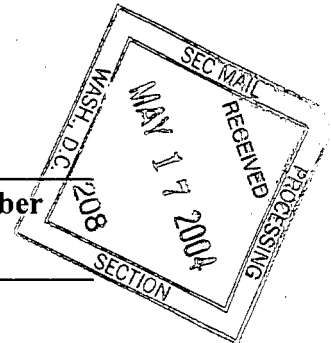


FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Financial Asset Securities Corp.
Exact Name of Registrant as Specified in Charter
Form 8-K, May 14, 2004, Series 2004-B

0001003197
Registrant CIK Number
333-111379



Name of Person Filing the Document
(If Other than the Registrant)



PROCESSED
MAY 19 2004
THOMSON
FINANCIAL

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Computational Materials	P*

* The Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

% Loss of "BB" class Prime

Coll Cum Loss	Libor forward -50		Libor forward		Libor forward +200		Libor forward + 400	
	100%	125%	100%	125%	100%	125%	100%	125%
	S&P Prepay Ramp		S&P Prepay Ramp		S&P Prepay Ramp		S&P Prepay Ramp	
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
3%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
4%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)

* They would result in 1.....4% collateral cum losses

Breakeven Runs

	Libor forward -50		Libor forward		Libor forward +200		Libor forward + 400	
	100%	125%	100%	125%	100%	125%	100%	125%
	S&P Prepay Ramp		S&P Prepay Ramp		S&P Prepay Ramp		S&P Prepay Ramp	
1st \$ Loss CDR	5.438 CDR	5.709 CDR	5.188 CDR	5.459 CDR	4.0555 CDR	4.3635 CDR	2.976 CDR	3.434 CDR
Cumulative Loss to Pool	25,596,550.64 (16.02%)	11,026,949.96 (14.05%)	00,286,112.18 (12.68%)	00,286,112.18 (12.68%)	97,457,367.57 (12.33%)	86,887,597.33 (11.00%)	73,287,060.26 (9.28%)	67,237,482.37 (8.51%)
WAL	12.81	10.48	12.92	10.56	13.45	10.92	13.99	11.24
Period of 1st \$ Loss								
Princ Window	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24
Gap in Princ(Y/N)								

BB S&P Expected Loss %?

[illegible]

* They would result in 1, ..., 4% collateral cum losses

[illegible]

BB S&P Exected Loss %?

[illegible]

Breakeven Runs

[illegible]

BB S&P Exected Loss %?

[illegible]

* They would result in 1, ..., 4% collateral cum losses

[illegible]

BB S&P Expected Loss %?

% Loss of "BB" class Princ

[illegible]

* They would result in 1 4% collateral cum losses

Breakeven Runs

	Libor forward - 50			Libor forward - 200			Libor forward - 400		
	100%	125%	150%	100%	125%	150%	100%	125%	150%
	S&P Prepay Ramp			S&P Prepay Ramp			S&P Prepay Ramp		
1st \$ Loss CDR	3.574	3.508	3.472	3.343	3.278	3.246	3.343	3.278	3.246
Cumulative Loss to Pool	732.20 (10.97%)	7,435.37 (8.96%)	1,504.12 (7.60%)	893.48 (10.32%)	3,851.21 (8.41%)	3,193.72 (7.13%)	57,340,695.33 (7.26%)	46,864,475.22 (5.93%)	40,122,033.46 (5.08%)
WALL	15.24	12.51	10.50	15.34	12.60	10.56	15.93	13.02	10.84
Period of 1st \$ Loss							16.49	13.37	11.05
Prime Window	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 03/24	06/04 - 02/24	06/04 - 03/24	06/04 - 03/24
Gap in Priority(N)							06/04 - 02/24	06/04 - 03/24	06/04 - 03/24

[illegible]

- They would result in 1, ..., 4% collateral cum losses

[illegible]

Fremont 04-B Class M8 BE Analysis

RABO

[illegible]

75 *RABBO_ARM_PREPAY	75 *RABBO_ARM_PREPAY	100 *RABBO_ARM_PREPAY	100 *RABBO_ARM_PREPAY	135 *RABBO_ARM_PREPAY	135 *RABBO_ARM_PREPAY
75 *RABBO_FRM_PREPAY	75 *RABBO_FRM_PREPAY	100 *RABBO_FRM_PREPAY	100 *RABBO_FRM_PREPAY	135 *RABBO_FRM_PREPAY	135 *RABBO_FRM_PREPAY
5.444 CDR	4.97 CDR	5.236 CDR	4.589 CDR	5.054 CDR	4.253 CDR
65%	65%	65%	65%	65%	65%
100%	100%	100%	100%	100%	100%
12	12	12	12	12	12
Forward	Flat for 12 then +400	Forward	Flat for 12 then +400	Forward	Flat for 12 then +400
Fail	Fail	Fail	Fail	Fail	Fail
Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
18.56	18.88	14.76	15.04	11.05	11.27
10,255.23 (0.13%)	14,635.55 (0.19%)	9,980.00 (0.13%)	485.53 (0.01%)	879.98 (0.01%)	8,418.59 (0.11%)
102,078,543.65 (12.92%)	94,543,742.33 (11.97%)	77,227,912.03 (9.77%)	68,693,447.77 (8.69%)	56,378,037.55 (7.14%)	48,031,908.37 (6.08%)
155,454,619.16 (19.67%)	143,954,905.84 (18.22%)	117,679,946.09 (14.89%)	104,667,140.22 (13.25%)	85,932,658.77 (10.88%)	73,210,770.29 (9.27%)

Fremont Mortgage Loan Trust 2004-B
NetWAC Schedule
FRM CPI 10%
ARM PPI 100%
Enable C No

Fremont Mortgage Loan Trust 2004-B
NetWAC Schedule
FRM CPI 10%
ARM PPI 100%
Enable C No

Fremont Mortgage Loan Trust 2004-B
NetWAC Schedule
FRM CI 10%
ARM PI 100%
Enable No

- The Effective Net WAC Rate is calculated as the Net WAC Rate plus the percentage calculated as cashflow from the Yield Maintenance Agreement expressed on a Actual/360 annual rate assuming the bond balances as the denominator.

NetWac			Effective			NetWac			Effective			NetWac			Effective		
Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Rate	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Rate	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Rate
1	4.00000	4.00000	4.59	4.59	4.59	1	5.00000	5.00000	4.59	5.00	5.00	1	6.00000	6.00000	4.59	6.00	6.00
2	4.00000	4.00000	6.57	6.57	6.57	2	5.00000	5.00000	6.57	6.57	6.57	2	6.00000	6.00000	6.57	6.57	6.57
3	4.00000	4.00000	6.36	6.36	6.36	3	5.00000	5.00000	6.36	6.36	6.36	3	6.00000	6.00000	6.36	6.36	6.36
4	4.00000	4.00000	6.36	6.36	6.36	4	5.00000	5.00000	6.36	6.36	6.36	4	6.00000	6.00000	6.36	6.36	6.36
5	4.00000	4.00000	6.57	6.57	6.57	5	5.00000	5.00000	6.57	6.57	6.57	5	6.00000	6.00000	6.57	6.57	6.57
6	4.00000	4.00000	6.36	6.36	6.36	6	5.00000	5.00000	6.36	6.36	6.36	6	6.00000	6.00000	6.36	6.36	6.36
7	4.00000	4.00000	6.57	6.57	6.57	7	5.00000	5.00000	6.57	6.57	6.57	7	6.00000	6.00000	6.57	6.57	6.57
8	4.00000	4.00000	6.36	6.36	6.36	8	5.00000	5.00000	6.36	6.36	6.36	8	6.00000	6.00000	6.36	6.36	6.36
9	4.00000	4.00000	6.36	6.36	6.36	9	5.00000	5.00000	6.36	6.36	6.36	9	6.00000	6.00000	6.36	6.36	6.36
10	4.00000	4.00000	7.04	7.04	7.04	10	5.00000	5.00000	7.04	7.04	7.04	10	6.00000	6.00000	7.04	7.04	7.04
11	4.00000	4.00000	6.36	6.36	6.36	11	5.00000	5.00000	6.36	6.36	6.36	11	6.00000	6.00000	6.36	6.36	6.36
12	4.00000	4.00000	6.57	6.57	6.57	12	5.00000	5.00000	6.57	6.57	6.57	12	6.00000	6.00000	6.57	6.57	6.57
13	4.00000	4.00000	6.36	6.36	6.36	13	5.00000	5.00000	6.36	6.36	6.36	13	6.00000	6.00000	6.36	6.36	6.36
14	4.00000	4.00000	6.57	6.57	6.57	14	5.00000	5.00000	6.57	6.57	6.57	14	6.00000	6.00000	6.57	6.57	6.57
15	4.00000	4.00000	6.36	6.36	6.36	15	5.00000	5.00000	6.36	6.36	6.36	15	6.00000	6.00000	6.36	6.36	6.36
16	4.00000	4.00000	6.36	6.36	6.36	16	5.00000	5.00000	6.36	6.36	6.36	16	6.00000	6.00000	6.36	6.36	6.36
17	4.00000	4.00000	6.57	6.57	6.57	17	5.00000	5.00000	6.57	6.57	6.57	17	6.00000	6.00000	6.57	6.57	6.57
18	4.00000	4.00000	6.35	6.35	6.35	18	5.00000	5.00000	6.35	6.35	6.35	18	6.00000	6.00000	6.35	6.35	6.35
19	4.00000	4.00000	6.56	6.56	6.56	19	5.00000	5.00000	6.56	6.56	6.56	19	6.00000	6.00000	6.56	6.56	6.56
20	4.00000	4.00000	6.35	6.35	6.35	20	5.00000	5.00000	6.35	6.35	6.35	20	6.00000	6.00000	6.35	6.35	6.35
21	4.00000	4.00000	6.35	6.35	6.35	21	5.00000	5.00000	6.35	6.35	6.35	21	6.00000	6.00000	6.35	6.35	6.35
22	4.00000	4.00000	7.03	7.03	7.03	22	5.00000	5.00000	7.03	7.03	7.03	22	6.00000	6.00000	7.03	7.03	7.03
23	4.00000	4.00000	8.38	8.38	8.38	23	5.00000	5.00000	8.38	8.38	8.38	23	6.00000	6.00000	8.38	8.38	8.38
24	4.00000	4.00000	8.64	8.64	8.64	24	5.00000	5.00000	8.64	8.64	8.64	24	6.00000	6.00000	8.64	8.64	8.64
25	4.00000	4.00000	8.34	8.34	8.34	25	5.00000	5.00000	8.34	8.34	8.34	25	6.00000	6.00000	8.34	8.34	8.34
26	4.00000	4.00000	8.61	8.61	8.61	26	5.00000	5.00000	8.61	8.61	8.61	26	6.00000	6.00000	8.61	8.61	8.61
27	4.00000	4.00000	8.31	8.31	8.31	27	5.00000	5.00000	8.31	8.31	8.31	27	6.00000	6.00000	8.31	8.31	8.31
28	4.00000	4.00000	8.29	8.29	8.29	28	5.00000	5.00000	8.29	8.29	8.29	28	6.00000	6.00000	8.29	8.29	8.29

Period	NetWac				Effective				Period	NetWac				Effective				
	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac Rate	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac Rate		1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac Rate	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac Rate	
29	4.00000	4.00000	9.05	9.05	29	5.00000	5.00000	9.54	9.54	29	6.00000	6.00000	9.55	9.55	29	6.00000	6.00000	9.55
30	4.00000	4.00000	8.73	8.73	30	5.00000	5.00000	9.21	9.21	30	6.00000	6.00000	9.22	9.22	30	6.00000	6.00000	9.22
31	4.00000	4.00000	9.00	9.00	31	5.00000	5.00000	9.49	9.49	31	6.00000	6.00000	9.50	9.50	31	6.00000	6.00000	9.50
32	4.00000	4.00000	8.69	8.69	32	5.00000	5.00000	9.16	9.16	32	6.00000	6.00000	9.17	9.17	32	6.00000	6.00000	9.17
33	4.00000	4.00000	8.67	8.67	33	5.00000	5.00000	9.13	9.13	33	6.00000	6.00000	9.14	9.14	33	6.00000	6.00000	9.14
34	4.00000	4.00000	9.59	9.59	34	5.00000	5.00000	10.10	10.10	34	6.00000	6.00000	10.11	10.11	34	6.00000	6.00000	10.11
35	4.00000	4.00000	8.71	8.71	35	5.00000	5.00000	9.32	9.32	35	6.00000	6.00000	9.85	9.85	35	6.00000	6.00000	9.85
36	4.00000	4.00000	8.97	8.97	36	5.00000	5.00000	9.60	9.60	36	6.00000	6.00000	10.15	10.15	36	6.00000	6.00000	10.15
37	4.00000	4.00000	8.66	8.66	37	5.00000	5.00000	9.26	9.26	37	6.00000	6.00000	9.79	9.79	37	6.00000	6.00000	9.79
38	4.00000	4.00000	8.92	8.92	38	5.00000	5.00000	9.54	9.54	38	6.00000	6.00000	10.08	10.08	38	6.00000	6.00000	10.08
39	4.00000	4.00000	8.61	8.61	39	5.00000	5.00000	9.20	9.20	39	6.00000	6.00000	9.72	9.72	39	6.00000	6.00000	9.72
40	4.00000	4.00000	8.59	8.59	40	5.00000	5.00000	9.18	9.18	40	6.00000	6.00000	9.69	9.69	40	6.00000	6.00000	9.69
41	4.00000	4.00000	8.87	8.87	41	5.00000	5.00000	9.48	9.48	41	6.00000	6.00000	10.08	10.08	41	6.00000	6.00000	10.08
42	4.00000	4.00000	8.56	8.56	42	5.00000	5.00000	9.15	9.15	42	6.00000	6.00000	9.72	9.72	42	6.00000	6.00000	9.72
43	4.00000	4.00000	8.82	8.82	43	5.00000	5.00000	9.42	9.42	43	6.00000	6.00000	10.01	10.01	43	6.00000	6.00000	10.01
44	4.00000	4.00000	8.51	8.51	44	5.00000	5.00000	9.09	9.09	44	6.00000	6.00000	9.65	9.65	44	6.00000	6.00000	9.65
45	4.00000	4.00000	8.49	8.49	45	5.00000	5.00000	9.05	9.05	45	6.00000	6.00000	9.61	9.61	45	6.00000	6.00000	9.61
46	4.00000	4.00000	9.05	9.05	46	5.00000	5.00000	9.65	9.65	46	6.00000	6.00000	10.24	10.24	46	6.00000	6.00000	10.24
47	4.00000	4.00000	8.44	8.44	47	5.00000	5.00000	9.00	9.00	47	6.00000	6.00000	9.57	9.57	47	6.00000	6.00000	9.57
48	4.00000	4.00000	8.69	8.69	48	5.00000	5.00000	9.27	9.27	48	6.00000	6.00000	9.85	9.85	48	6.00000	6.00000	9.85
49	4.00000	4.00000	8.39	8.39	49	5.00000	5.00000	8.94	8.94	49	6.00000	6.00000	9.49	9.49	49	6.00000	6.00000	9.49
50	4.00000	4.00000	8.64	8.64	50	5.00000	5.00000	9.21	9.21	50	6.00000	6.00000	9.77	9.77	50	6.00000	6.00000	9.77
51	4.00000	4.00000	8.34	8.34	51	5.00000	5.00000	8.88	8.88	51	6.00000	6.00000	9.42	9.42	51	6.00000	6.00000	9.42
52	4.00000	4.00000	8.31	8.31	52	5.00000	5.00000	8.85	8.85	52	6.00000	6.00000	9.38	9.38	52	6.00000	6.00000	9.38
53	4.00000	4.00000	8.56	8.56	53	5.00000	5.00000	9.11	9.11	53	6.00000	6.00000	9.66	9.66	53	6.00000	6.00000	9.66
54	4.00000	4.00000	8.26	8.26	54	5.00000	5.00000	8.78	8.78	54	6.00000	6.00000	9.31	9.31	54	6.00000	6.00000	9.31
55	4.00000	4.00000	8.51	8.51	55	5.00000	5.00000	9.04	9.04	55	6.00000	6.00000	9.58	9.58	55	6.00000	6.00000	9.58
56	4.00000	4.00000	8.21	8.21	56	5.00000	5.00000	8.72	8.72	56	6.00000	6.00000	9.23	9.23	56	6.00000	6.00000	9.23
57	4.00000	4.00000	8.18	8.18	57	5.00000	5.00000	8.69	8.69	57	6.00000	6.00000	9.19	9.19	57	6.00000	6.00000	9.19
58	4.00000	4.00000	9.03	9.03	58	5.00000	5.00000	9.58	9.58	58	6.00000	6.00000	10.14	10.14	58	6.00000	6.00000	10.14
59	4.00000	4.00000	8.13	8.13	59	5.00000	5.00000	8.62	8.62	59	6.00000	6.00000	9.12	9.12	59	6.00000	6.00000	9.12
60	4.00000	4.00000	8.38	8.38	60	5.00000	5.00000	8.88	8.88	60	6.00000	6.00000	9.38	9.38	60	6.00000	6.00000	9.38
61	4.00000	4.00000	8.08	8.08	61	5.00000	5.00000	8.56	8.56	61	6.00000	6.00000	9.04	9.04	61	6.00000	6.00000	9.04
62	4.00000	4.00000	8.32	8.32	62	5.00000	5.00000	8.81	8.81	62	6.00000	6.00000	9.30	9.30	62	6.00000	6.00000	9.30
63	4.00000	4.00000	8.03	8.03	63	5.00000	5.00000	8.50	8.50	63	6.00000	6.00000	8.96	8.96	63	6.00000	6.00000	8.96
64	4.00000	4.00000	8.00	8.00	64	5.00000	5.00000	8.46	8.46	64	6.00000	6.00000	8.93	8.93	64	6.00000	6.00000	8.93
65	4.00000	4.00000	8.24	8.24	65	5.00000	5.00000	8.71	8.71	65	6.00000	6.00000	9.18	9.18	65	6.00000	6.00000	9.18
66	4.00000	4.00000	7.95	7.95	66	5.00000	5.00000	8.40	8.40	66	6.00000	6.00000	8.85	8.85	66	6.00000	6.00000	8.85
67	4.00000	4.00000	8.19	8.19	67	5.00000	5.00000	8.65	8.65	67	6.00000	6.00000	9.11	9.11	67	6.00000	6.00000	9.11
68	4.00000	4.00000	7.90	7.90	68	5.00000	5.00000	8.34	8.34	68	6.00000	6.00000	8.77	8.77	68	6.00000	6.00000	8.77
69	4.00000	4.00000	7.88	7.88	69	5.00000	5.00000	8.31	8.31	69	6.00000	6.00000	8.74	8.74	69	6.00000	6.00000	8.74
70	4.00000	4.00000	8.69	8.69	70	5.00000	5.00000	9.16	9.16	70	6.00000	6.00000	9.63	9.63	70	6.00000	6.00000	9.63
71	4.00000	4.00000	7.83	7.83	71	5.00000	5.00000	8.24	8.24	71	6.00000	6.00000	8.66	8.66	71	6.00000	6.00000	8.66
72	4.00000	4.00000	8.06	8.06	72	5.00000	5.00000	8.49	8.49	72	6.00000	6.00000	8.91	8.91	72	6.00000	6.00000	8.91

Period	Effective				Effective				Effective						
	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Effective
73	4.00000	4.00000	7.77	7.77	73	5.00000	5.00000	8.18	8.18	73	6.00000	6.00000	8.59	8.59	8.59
74	4.00000	4.00000	8.01	8.01	74	5.00000	5.00000	8.42	8.42	74	6.00000	6.00000	8.83	8.83	8.83
75	4.00000	4.00000	7.73	7.73	75	5.00000	5.00000	8.12	8.12	75	6.00000	6.00000	8.51	8.51	8.51
76	4.00000	4.00000	7.70	7.70	76	5.00000	5.00000	8.09	8.09	76	6.00000	6.00000	8.48	8.48	8.48
77	4.00000	4.00000	7.93	7.93	77	5.00000	5.00000	8.33	8.33	77	6.00000	6.00000	8.72	8.72	8.72
78	4.00000	4.00000	7.65	7.65	78	5.00000	5.00000	8.03	8.03	78	6.00000	6.00000	8.40	8.40	8.40
79	4.00000	4.00000	7.88	7.88	79	5.00000	5.00000	8.26	8.26	79	6.00000	6.00000	8.65	8.65	8.65
80	4.00000	4.00000	7.60	7.60	80	5.00000	5.00000	7.97	7.97	80	6.00000	6.00000	8.33	8.33	8.33
81	4.00000	4.00000	7.58	7.58	81	5.00000	5.00000	7.94	7.94	81	6.00000	6.00000	8.30	8.30	8.30
82	4.00000	4.00000	8.37	8.37	82	5.00000	5.00000	8.76	8.76	82	6.00000	6.00000	9.15	9.15	9.15
83	4.00000	4.00000	7.53	7.53	83	5.00000	5.00000	7.88	7.88	83	6.00000	6.00000	8.23	8.23	8.23
84	4.00000	4.00000	7.76	7.76	84	5.00000	5.00000	8.11	8.11	84	6.00000	6.00000	8.47	8.47	8.47
85	4.00000	4.00000	7.49	7.49	85	5.00000	5.00000	7.82	7.82	85	6.00000	6.00000	8.16	8.16	8.16
86	4.00000	4.00000	7.71	7.71	86	5.00000	5.00000	8.05	8.05	86	6.00000	6.00000	8.39	8.39	8.39
87	4.00000	4.00000	7.44	7.44	87	5.00000	5.00000	7.76	7.76	87	6.00000	6.00000	8.09	8.09	8.09
88	4.00000	4.00000	7.42	7.42	88	5.00000	5.00000	7.74	7.74	88	6.00000	6.00000	8.06	8.06	8.06
89	4.00000	4.00000	7.64	7.64	89	5.00000	5.00000	7.97	7.97	89	6.00000	6.00000	8.29	8.29	8.29
90	4.00000	4.00000	7.37	7.37	90	5.00000	5.00000	7.68	7.68	90	6.00000	6.00000	7.99	7.99	7.99
91	4.00000	4.00000	7.60	7.60	91	5.00000	5.00000	7.91	7.91	91	6.00000	6.00000	8.22	8.22	8.22
92	4.00000	4.00000	7.33	7.33	92	5.00000	5.00000	7.63	7.63	92	6.00000	6.00000	7.93	7.93	7.93
93	4.00000	4.00000	7.31	7.31	93	5.00000	5.00000	7.60	7.60	93	6.00000	6.00000	7.89	7.89	7.89
94	4.00000	4.00000	7.79	7.79	94	5.00000	5.00000	8.10	8.10	94	6.00000	6.00000	8.40	8.40	8.40
95	4.00000	4.00000	7.27	7.27	95	5.00000	5.00000	7.55	7.55	95	6.00000	6.00000	7.83	7.83	7.83
96	4.00000	4.00000	7.49	7.49	96	5.00000	5.00000	7.77	7.77	96	6.00000	6.00000	8.06	8.06	8.06
97	4.00000	4.00000	7.23	7.23	97	5.00000	5.00000	7.50	7.50	97	6.00000	6.00000	7.77	7.77	7.77
98	4.00000	4.00000	7.45	7.45	98	5.00000	5.00000	7.72	7.72	98	6.00000	6.00000	8.00	8.00	8.00
99	4.00000	4.00000	7.19	7.19	99	5.00000	5.00000	7.45	7.45	99	6.00000	6.00000	7.71	7.71	7.71
100	4.00000	4.00000	7.17	7.17	100	5.00000	5.00000	7.42	7.42	100	6.00000	6.00000	7.68	7.68	7.68
101	4.00000	4.00000	7.38	7.38	101	5.00000	5.00000	7.64	7.64	101	6.00000	6.00000	7.91	7.91	7.91
102	4.00000	4.00000	7.13	7.13	102	5.00000	5.00000	7.37	7.37	102	6.00000	6.00000	7.62	7.62	7.62
103	4.00000	4.00000	7.34	7.34	103	5.00000	5.00000	7.60	7.60	103	6.00000	6.00000	7.85	7.85	7.85
104	4.00000	4.00000	7.09	7.09	104	5.00000	5.00000	7.33	7.33	104	6.00000	6.00000	7.57	7.57	7.57
105	4.00000	4.00000	7.07	7.07	105	5.00000	5.00000	7.30	7.30	105	6.00000	6.00000	7.54	7.54	7.54
106	4.00000	4.00000	7.81	7.81	106	5.00000	5.00000	8.06	8.06	106	6.00000	6.00000	8.32	8.32	8.32
107	4.00000	4.00000	7.03	7.03	107	5.00000	5.00000	7.26	7.26	107	6.00000	6.00000	7.49	7.49	7.49
108	4.00000	4.00000	7.25	7.25	108	5.00000	5.00000	7.48	7.48	108	6.00000	6.00000	7.71	7.71	7.71
109	4.00000	4.00000	7.00	7.00	109	5.00000	5.00000	7.22	7.22	109	6.00000	6.00000	7.43	7.43	7.43
110	4.00000	4.00000	7.21	7.21	110	5.00000	5.00000	7.43	7.43	110	6.00000	6.00000	7.65	7.65	7.65
111	4.00000	4.00000	6.97	6.97	111	5.00000	5.00000	7.17	7.17	111	6.00000	6.00000	7.38	7.38	7.38
112	4.00000	4.00000	6.95	6.95	112	5.00000	5.00000	7.15	7.15	112	6.00000	6.00000	7.36	7.36	7.36
113	4.00000	4.00000	7.16	7.16	113	5.00000	5.00000	7.37	7.37	113	6.00000	6.00000	7.58	7.58	7.58
114	4.00000	4.00000	6.92	6.92	114	5.00000	5.00000	7.11	7.11	114	6.00000	6.00000	7.31	7.31	7.31
115	4.00000	4.00000	7.13	7.13	115	5.00000	5.00000	7.33	7.33	115	6.00000	6.00000	7.53	7.53	7.53
116	4.00000	4.00000	6.88	6.88	116	5.00000	5.00000	7.07	7.07	116	6.00000	6.00000	7.26	7.26	7.26

Period	Effective				Effective				Effective						
	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Effective
117	4.00000	4.00000	6.87	6.87	117	5.00000	5.00000	7.05	7.05	117	6.00000	6.00000	7.24	7.24	7.24
118	4.00000	4.00000	7.59	7.59	118	5.00000	5.00000	7.79	7.79	118	6.00000	6.00000	7.99	7.99	7.99
119	4.00000	4.00000	6.84	6.84	119	5.00000	5.00000	7.02	7.02	119	6.00000	6.00000	7.19	7.19	7.19
120	4.00000	4.00000	7.05	7.05	120	5.00000	5.00000	7.23	7.23	120	6.00000	6.00000	7.41	7.41	7.41
121	4.00000	4.00000	6.81	6.81	121	5.00000	5.00000	6.98	6.98	121	6.00000	6.00000	7.15	7.15	7.15
122	4.00000	4.00000	7.02	7.02	122	5.00000	5.00000	7.19	7.19	122	6.00000	6.00000	7.37	7.37	7.37
123	4.00000	4.00000	6.78	6.78	123	5.00000	5.00000	6.95	6.95	123	6.00000	6.00000	7.11	7.11	7.11
124	4.00000	4.00000	6.77	6.77	124	5.00000	5.00000	6.93	6.93	124	6.00000	6.00000	7.09	7.09	7.09
125	4.00000	4.00000	6.98	6.98	125	5.00000	5.00000	7.14	7.14	125	6.00000	6.00000	7.30	7.30	7.30
126	4.00000	4.00000	6.74	6.74	126	5.00000	5.00000	6.90	6.90	126	6.00000	6.00000	7.05	7.05	7.05
127	4.00000	4.00000	6.95	6.95	127	5.00000	5.00000	7.11	7.11	127	6.00000	6.00000	7.26	7.26	7.26
128	4.00000	4.00000	6.72	6.72	128	5.00000	5.00000	6.86	6.86	128	6.00000	6.00000	7.01	7.01	7.01
129	4.00000	4.00000	6.70	6.70	129	5.00000	5.00000	6.85	6.85	129	6.00000	6.00000	6.99	6.99	6.99
130	4.00000	4.00000	7.41	7.41	130	5.00000	5.00000	7.56	7.56	130	6.00000	6.00000	7.72	7.72	7.72
131	4.00000	4.00000	6.68	6.68	131	5.00000	5.00000	6.82	6.82	131	6.00000	6.00000	6.96	6.96	6.96
132	4.00000	4.00000	6.89	6.89	132	5.00000	5.00000	7.03	7.03	132	6.00000	6.00000	7.17	7.17	7.17
133	4.00000	4.00000	6.66	6.66	133	5.00000	5.00000	6.79	6.79	133	6.00000	6.00000	6.92	6.92	6.92
134	4.00000	4.00000	6.87	6.87	134	5.00000	5.00000	7.00	7.00	134	6.00000	6.00000	7.13	7.13	7.13
135	4.00000	4.00000	6.63	6.63	135	5.00000	5.00000	6.76	6.76	135	6.00000	6.00000	6.89	6.89	6.89
136	4.00000	4.00000	6.62	6.62	136	5.00000	5.00000	6.75	6.75	136	6.00000	6.00000	6.87	6.87	6.87
137	4.00000	4.00000	6.83	6.83	137	5.00000	5.00000	6.96	6.96	137	6.00000	6.00000	7.08	7.08	7.08
138	4.00000	4.00000	6.60	6.60	138	5.00000	5.00000	6.72	6.72	138	6.00000	6.00000	6.84	6.84	6.84
139	4.00000	4.00000	6.81	6.81	139	5.00000	5.00000	6.93	6.93	139	6.00000	6.00000	7.05	7.05	7.05
140	4.00000	4.00000	6.58	6.58	140	5.00000	5.00000	6.70	6.70	140	6.00000	6.00000	6.81	6.81	6.81
141	4.00000	4.00000	6.57	6.57	141	5.00000	5.00000	6.68	6.68	141	6.00000	6.00000	6.79	6.79	6.79
142	4.00000	4.00000	7.02	7.02	142	5.00000	5.00000	7.13	7.13	142	6.00000	6.00000	7.25	7.25	7.25
143	4.00000	4.00000	6.55	6.55	143	5.00000	5.00000	6.66	6.66	143	6.00000	6.00000	6.77	6.77	6.77
144	4.00000	4.00000	6.76	6.76	144	5.00000	5.00000	6.87	6.87	144	6.00000	6.00000	6.98	6.98	6.98
145	4.00000	4.00000	6.54	6.54	145	5.00000	5.00000	6.64	6.64	145	6.00000	6.00000	6.74	6.74	6.74
146	4.00000	4.00000	6.74	6.74	146	5.00000	5.00000	6.85	6.85	146	6.00000	6.00000	6.95	6.95	6.95
147	4.00000	4.00000	6.52	6.52	147	5.00000	5.00000	6.61	6.61	147	6.00000	6.00000	6.71	6.71	6.71
148	4.00000	4.00000	6.51	6.51	148	5.00000	5.00000	6.60	6.60	148	6.00000	6.00000	6.70	6.70	6.70
149	4.00000	4.00000	6.72	6.72	149	5.00000	5.00000	6.81	6.81	149	6.00000	6.00000	6.91	6.91	6.91
150	4.00000	4.00000	6.49	6.49	150	5.00000	5.00000	6.58	6.58	150	6.00000	6.00000	6.68	6.68	6.68
151	4.00000	4.00000	6.70	6.70	151	5.00000	5.00000	6.79	6.79	151	6.00000	6.00000	6.89	6.89	6.89
152	4.00000	4.00000	6.48	6.48	152	5.00000	5.00000	6.56	6.56	152	6.00000	6.00000	6.65	6.65	6.65
153	4.00000	4.00000	6.47	6.47	153	5.00000	5.00000	6.55	6.55	153	6.00000	6.00000	6.64	6.64	6.64
154	4.00000	4.00000	7.16	7.16	154	5.00000	5.00000	7.25	7.25	154	6.00000	6.00000	7.34	7.34	7.34
155	4.00000	4.00000	6.46	6.46	155	5.00000	5.00000	6.54	6.54	155	6.00000	6.00000	6.62	6.62	6.62
156	4.00000	4.00000	6.66	6.66	156	5.00000	5.00000	6.74	6.74	156	6.00000	6.00000	6.83	6.83	6.83
157	4.00000	4.00000	6.44	6.44	157	5.00000	5.00000	6.52	6.52	157	6.00000	6.00000	6.60	6.60	6.60
158	4.00000	4.00000	6.65	6.65	158	5.00000	5.00000	6.73	6.73	158	6.00000	6.00000	6.81	6.81	6.81
159	4.00000	4.00000	6.43	6.43	159	5.00000	5.00000	6.50	6.50	159	6.00000	6.00000	6.58	6.58	6.58
160	4.00000	4.00000	6.42	6.42	160	5.00000	5.00000	6.49	6.49	160	6.00000	6.00000	6.57	6.57	6.57

Period	NetWac				Effective				NetWac				Effective			
	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac		
161	4.00000	4.00000	6.63	6.63	161	5.00000	5.00000	6.70	6.70	161	6.00000	6.00000	6.78	6.78		
162	4.00000	4.00000	6.41	6.41	162	5.00000	5.00000	6.48	6.48	162	6.00000	6.00000	6.55	6.55		
163	4.00000	4.00000	6.62	6.62	163	5.00000	5.00000	6.69	6.69	163	6.00000	6.00000	6.76	6.76		
164	4.00000	4.00000	6.40	6.40	164	5.00000	5.00000	6.46	6.46	164	6.00000	6.00000	6.53	6.53		
165	4.00000	4.00000	6.39	6.39	165	5.00000	5.00000	6.46	6.46	165	6.00000	6.00000	6.52	6.52		
166	4.00000	4.00000	7.07	7.07	166	5.00000	5.00000	7.14	7.14	166	6.00000	6.00000	7.21	7.21		
167	4.00000	4.00000	6.38	6.38	167	5.00000	5.00000	6.44	6.44	167	6.00000	6.00000	6.50	6.50		
168	4.00000	4.00000	6.59	6.59	168	5.00000	5.00000	6.65	6.65	168	6.00000	6.00000	6.71	6.71		
169	4.00000	4.00000	6.37	6.37	169	5.00000	5.00000	6.43	6.43	169	6.00000	6.00000	6.49	6.49		
170	4.00000	4.00000	6.58	6.58	170	5.00000	5.00000	6.64	6.64	170	6.00000	6.00000	6.70	6.70		
171	4.00000	4.00000	6.36	6.36	171	5.00000	5.00000	6.42	6.42	171	6.00000	6.00000	6.47	6.47		
172	4.00000	4.00000	6.35	6.35	172	5.00000	5.00000	6.41	6.41	172	6.00000	6.00000	6.46	6.46		
173	4.00000	4.00000	6.56	6.56	173	5.00000	5.00000	6.62	6.62	173	6.00000	6.00000	6.67	6.67		
174	4.00000	4.00000	6.35	6.35	174	5.00000	5.00000	6.40	6.40	174	6.00000	6.00000	6.45	6.45		
175	4.00000	4.00000	6.55	6.55	175	5.00000	5.00000	6.60	6.60	175	6.00000	6.00000	6.66	6.66		
176	4.00000	4.00000	6.34	6.34	176	5.00000	5.00000	6.39	6.39	176	6.00000	6.00000	6.44	6.44		
177	4.00000	4.00000	6.33	6.33	177	5.00000	5.00000	6.38	6.38	177	6.00000	6.00000	6.43	6.43		
178	4.00000	4.00000	7.01	7.01	178	5.00000	5.00000	7.06	7.06	178	6.00000	6.00000	7.11	7.11		
179	4.00000	4.00000	6.32	6.32	179	5.00000	5.00000	6.37	6.37	179	6.00000	6.00000	6.42	6.42		
180	4.00000	4.00000	6.53	6.53	180	5.00000	5.00000	6.58	6.58	180	6.00000	6.00000	6.62	6.62		
181	4.00000	4.00000	6.32	6.32	181	5.00000	5.00000	6.36	6.36	181	6.00000	6.00000	6.40	6.40		
182	4.00000	4.00000	6.52	6.52	182	5.00000	5.00000	6.57	6.57	182	6.00000	6.00000	6.61	6.61		
183	4.00000	4.00000	6.31	6.31	183	5.00000	5.00000	6.35	6.35	183	6.00000	6.00000	6.39	6.39		
184	4.00000	4.00000	6.30	6.30	184	5.00000	5.00000	6.34	6.34	184	6.00000	6.00000	6.39	6.39		
185	4.00000	4.00000	6.51	6.51	185	5.00000	5.00000	6.55	6.55	185	6.00000	6.00000	6.59	6.59		
186	4.00000	4.00000	6.30	6.30	186	5.00000	5.00000	6.34	6.34	186	6.00000	6.00000	6.38	6.38		
187	4.00000	4.00000	6.50	6.50	187	5.00000	5.00000	6.54	6.54	187	6.00000	6.00000	6.58	6.58		
188	4.00000	4.00000	6.29	6.29	188	5.00000	5.00000	6.33	6.33	188	6.00000	6.00000	6.36	6.36		
189	4.00000	4.00000	6.29	6.29	189	5.00000	5.00000	6.32	6.32	189	6.00000	6.00000	6.36	6.36		
190	4.00000	4.00000	6.72	6.72	190	5.00000	5.00000	6.75	6.75	190	6.00000	6.00000	6.79	6.79		
191	4.00000	4.00000	6.28	6.28	191	5.00000	5.00000	6.31	6.31	191	6.00000	6.00000	6.35	6.35		
192	4.00000	4.00000	6.49	6.49	192	5.00000	5.00000	6.52	6.52	192	6.00000	6.00000	6.56	6.56		
193	4.00000	4.00000	6.27	6.27	193	5.00000	5.00000	6.31	6.31	193	6.00000	6.00000	6.34	6.34		
194	4.00000	4.00000	6.48	6.48	194	5.00000	5.00000	6.51	6.51	194	6.00000	6.00000	6.55	6.55		
195	4.00000	4.00000	6.27	6.27	195	5.00000	5.00000	6.30	6.30	195	6.00000	6.00000	6.33	6.33		
196	4.00000	4.00000	6.27	6.27	196	5.00000	5.00000	6.30	6.30	196	6.00000	6.00000	6.33	6.33		
197	4.00000	4.00000	6.47	6.47	197	5.00000	5.00000	6.50	6.50	197	6.00000	6.00000	6.53	6.53		
198	4.00000	4.00000	6.26	6.26	198	5.00000	5.00000	6.29	6.29	198	6.00000	6.00000	6.32	6.32		
199	4.00000	4.00000	6.47	6.47	199	5.00000	5.00000	6.50	6.50	199	6.00000	6.00000	6.53	6.53		
200	4.00000	4.00000	6.25	6.25	200	5.00000	5.00000	6.28	6.28	200	6.00000	6.00000	6.31	6.31		
201	4.00000	4.00000	6.25	6.25	201	5.00000	5.00000	6.28	6.28	201	6.00000	6.00000	6.31	6.31		
202	4.00000	4.00000	6.92	6.92	202	5.00000	5.00000	6.95	6.95	202	6.00000	6.00000	6.98	6.98		
203	4.00000	4.00000	6.25	6.25	203	5.00000	5.00000	6.27	6.27	203	6.00000	6.00000	6.30	6.30		
204	4.00000	4.00000	6.45	6.45	204	5.00000	5.00000	6.48	6.48	204	6.00000	6.00000	6.51	6.51		

NetWac										Effective									
NetWac					Effective					NetWac					Effective				
Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac
205	4.00000	4.00000	6.24	6.24	205	5.00000	5.00000	6.27	6.27	205	6.00000	6.00000	6.00000	6.29	6.29	6.00000	6.00000	6.00000	6.29
206	4.00000	4.00000	6.45	6.45	206	5.00000	5.00000	6.47	6.47	206	6.00000	6.00000	6.00000	6.50	6.50	6.00000	6.00000	6.00000	6.50
207	4.00000	4.00000	6.24	6.24	207	5.00000	5.00000	6.26	6.26	207	6.00000	6.00000	6.00000	6.29	6.29	6.00000	6.00000	6.00000	6.29
208	4.00000	4.00000	6.24	6.24	208	5.00000	5.00000	6.26	6.26	208	6.00000	6.00000	6.00000	6.28	6.28	6.00000	6.00000	6.00000	6.28
209	4.00000	4.00000	6.44	6.44	209	5.00000	5.00000	6.47	6.47	209	6.00000	6.00000	6.00000	6.49	6.49	6.00000	6.00000	6.00000	6.49
210	4.00000	4.00000	6.23	6.23	210	5.00000	5.00000	6.25	6.25	210	6.00000	6.00000	6.00000	6.28	6.28	6.00000	6.00000	6.00000	6.28
211	4.00000	4.00000	6.44	6.44	211	5.00000	5.00000	6.46	6.46	211	6.00000	6.00000	6.00000	6.48	6.48	6.00000	6.00000	6.00000	6.48
212	4.00000	4.00000	6.23	6.23	212	5.00000	5.00000	6.25	6.25	212	6.00000	6.00000	6.00000	6.27	6.27	6.00000	6.00000	6.00000	6.27
213	4.00000	4.00000	6.23	6.23	213	5.00000	5.00000	6.25	6.25	213	6.00000	6.00000	6.00000	6.27	6.27	6.00000	6.00000	6.00000	6.27
214	4.00000	4.00000	6.89	6.89	214	5.00000	5.00000	6.91	6.91	214	6.00000	6.00000	6.00000	6.94	6.94	6.00000	6.00000	6.00000	6.94
215	4.00000	4.00000	6.22	6.22	215	5.00000	5.00000	6.24	6.24	215	6.00000	6.00000	6.00000	6.26	6.26	6.00000	6.00000	6.00000	6.26
216	4.00000	4.00000	6.43	6.43	216	5.00000	5.00000	6.45	6.45	216	6.00000	6.00000	6.00000	6.47	6.47	6.00000	6.00000	6.00000	6.47
217	4.00000	4.00000	6.22	6.22	217	5.00000	5.00000	6.24	6.24	217	6.00000	6.00000	6.00000	6.26	6.26	6.00000	6.00000	6.00000	6.26
218	4.00000	4.00000	6.43	6.43	218	5.00000	5.00000	6.45	6.45	218	6.00000	6.00000	6.00000	6.46	6.46	6.00000	6.00000	6.00000	6.46
219	4.00000	4.00000	6.22	6.22	219	5.00000	5.00000	6.24	6.24	219	6.00000	6.00000	6.00000	6.25	6.25	6.00000	6.00000	6.00000	6.25
220	4.00000	4.00000	6.22	6.22	220	5.00000	5.00000	6.23	6.23	220	6.00000	6.00000	6.00000	6.25	6.25	6.00000	6.00000	6.00000	6.25
221	4.00000	4.00000	6.42	6.42	221	5.00000	5.00000	6.44	6.44	221	6.00000	6.00000	6.00000	6.46	6.46	6.00000	6.00000	6.00000	6.46
222	4.00000	4.00000	6.21	6.21	222	5.00000	5.00000	6.23	6.23	222	6.00000	6.00000	6.00000	6.25	6.25	6.00000	6.00000	6.00000	6.25
223	4.00000	4.00000	6.42	6.42	223	5.00000	5.00000	6.44	6.44	223	6.00000	6.00000	6.00000	6.45	6.45	6.00000	6.00000	6.00000	6.45
224	4.00000	4.00000	6.21	6.21	224	5.00000	5.00000	6.23	6.23	224	6.00000	6.00000	6.00000	6.24	6.24	6.00000	6.00000	6.00000	6.24
225	4.00000	4.00000	6.21	6.21	225	5.00000	5.00000	6.22	6.22	225	6.00000	6.00000	6.00000	6.24	6.24	6.00000	6.00000	6.00000	6.24
226	4.00000	4.00000	6.87	6.87	226	5.00000	5.00000	6.89	6.89	226	6.00000	6.00000	6.00000	6.91	6.91	6.00000	6.00000	6.00000	6.91
227	4.00000	4.00000	6.21	6.21	227	5.00000	5.00000	6.22	6.22	227	6.00000	6.00000	6.00000	6.24	6.24	6.00000	6.00000	6.00000	6.24
228	4.00000	4.00000	6.41	6.41	228	5.00000	5.00000	6.43	6.43	228	6.00000	6.00000	6.00000	6.44	6.44	6.00000	6.00000	6.00000	6.44
229	4.00000	4.00000	6.20	6.20	229	5.00000	5.00000	6.22	6.22	229	6.00000	6.00000	6.00000	6.23	6.23	6.00000	6.00000	6.00000	6.23
230	4.00000	4.00000	6.41	6.41	230	5.00000	5.00000	6.42	6.42	230	6.00000	6.00000	6.00000	6.44	6.44	6.00000	6.00000	6.00000	6.44
231	4.00000	4.00000	6.20	6.20	231	5.00000	5.00000	6.22	6.22	231	6.00000	6.00000	6.00000	6.23	6.23	6.00000	6.00000	6.00000	6.23
232	4.00000	4.00000	6.20	6.20	232	5.00000	5.00000	6.21	6.21	232	6.00000	6.00000	6.00000	6.23	6.23	6.00000	6.00000	6.00000	6.23
233	4.00000	4.00000	6.41	6.41	233	5.00000	5.00000	6.42	6.42	233	6.00000	6.00000	6.00000	6.43	6.43	6.00000	6.00000	6.00000	6.43
234	4.00000	4.00000	6.20	6.20	234	5.00000	5.00000	6.21	6.21	234	6.00000	6.00000	6.00000	6.22	6.22	6.00000	6.00000	6.00000	6.22
235	4.00000	4.00000	6.40	6.40	235	5.00000	5.00000	6.42	6.42	235	6.00000	6.00000	6.00000	6.43	6.43	6.00000	6.00000	6.00000	6.43
236	4.00000	4.00000	6.20	6.20	236	5.00000	5.00000	6.21	6.21	236	6.00000	6.00000	6.00000	6.22	6.22	6.00000	6.00000	6.00000	6.22
237	4.00000	4.00000	6.20	6.20	237	5.00000	5.00000	6.21	6.21	237	6.00000	6.00000	6.00000	6.22	6.22	6.00000	6.00000	6.00000	6.22
238	4.00000	4.00000	6.62	6.62	238	5.00000	5.00000	6.63	6.63	238	6.00000	6.00000	6.00000	6.65	6.65	6.00000	6.00000	6.00000	6.65
239	4.00000	4.00000	6.19	6.19	239	5.00000	5.00000	6.21	6.21	239	6.00000	6.00000	6.00000	6.22	6.22	6.00000	6.00000	6.00000	6.22
240	4.00000	4.00000	6.40	6.40	240	5.00000	5.00000	6.41	6.41	240	6.00000	6.00000	6.00000	6.42	6.42	6.00000	6.00000	6.00000	6.42
241	4.00000	4.00000	6.19	6.19	241	5.00000	5.00000	6.20	6.20	241	6.00000	6.00000	6.00000	6.21	6.21	6.00000	6.00000	6.00000	6.21
242	4.00000	4.00000	6.40	6.40	242	5.00000	5.00000	6.41	6.41	242	6.00000	6.00000	6.00000	6.42	6.42	6.00000	6.00000	6.00000	6.42
243	4.00000	4.00000	6.19	6.19	243	5.00000	5.00000	6.20	6.20	243	6.00000	6.00000	6.00000	6.21	6.21	6.00000	6.00000	6.00000	6.21
244	4.00000	4.00000	6.19	6.19	244	5.00000	5.00000	6.20	6.20	244	6.00000	6.00000	6.00000	6.21	6.21	6.00000	6.00000	6.00000	6.21
245	4.00000	4.00000	6.40	6.40	245	5.00000	5.00000	6.41	6.41	245	6.00000	6.00000	6.00000	6.42	6.42	6.00000	6.00000	6.00000	6.42
246	4.00000	4.00000	6.19	6.19	246	5.00000	5.00000	6.20	6.20	246	6.00000	6.00000	6.00000	6.21	6.21	6.00000	6.00000	6.00000	6.21
247	4.00000	4.00000	6.39	6.39	247	5.00000	5.00000	6.40	6.40	247	6.00000	6.00000	6.00000	6.41	6.41	6.00000	6.00000	6.00000	6.41
248	4.00000	4.00000	6.19	6.19	248	5.00000	5.00000	6.20	6.20	248	6.00000	6.00000	6.00000	6.20	6.20	6.00000	6.00000	6.00000	6.20

Period	Effective				Effective				Effective						
	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Period	1 Mo LIBOR	6 Mo LIBOR	Cap	NetWac	Effective
249	4.00000	4.00000	6.19	6.19	249	5.00000	5.00000	6.19	6.19	249	6.00000	6.00000	6.20	6.20	6.20
250	4.00000	4.00000	6.85	6.85	250	5.00000	5.00000	6.86	6.86	250	6.00000	6.00000	6.87	6.87	6.87
251	4.00000	4.00000	6.18	6.18	251	5.00000	5.00000	6.19	6.19	251	6.00000	6.00000	6.20	6.20	6.20
252	4.00000	4.00000	6.39	6.39	252	5.00000	5.00000	6.40	6.40	252	6.00000	6.00000	6.41	6.41	6.41
253	4.00000	4.00000	6.18	6.18	253	5.00000	5.00000	6.19	6.19	253	6.00000	6.00000	6.20	6.20	6.20
254	4.00000	4.00000	6.39	6.39	254	5.00000	5.00000	6.40	6.40	254	6.00000	6.00000	6.40	6.40	6.40
255	4.00000	4.00000	6.18	6.18	255	5.00000	5.00000	6.19	6.19	255	6.00000	6.00000	6.20	6.20	6.20
256	4.00000	4.00000	6.18	6.18	256	5.00000	5.00000	6.19	6.19	256	6.00000	6.00000	6.20	6.20	6.20
257	4.00000	4.00000	6.39	6.39	257	5.00000	5.00000	6.39	6.39	257	6.00000	6.00000	6.40	6.40	6.40
258	4.00000	4.00000	6.18	6.18	258	5.00000	5.00000	6.19	6.19	258	6.00000	6.00000	6.19	6.19	6.19
259	4.00000	4.00000	6.39	6.39	259	5.00000	5.00000	6.39	6.39	259	6.00000	6.00000	6.40	6.40	6.40
260	4.00000	4.00000	6.18	6.18	260	5.00000	5.00000	6.19	6.19	260	6.00000	6.00000	6.19	6.19	6.19
261	4.00000	4.00000	6.18	6.18	261	5.00000	5.00000	6.19	6.19	261	6.00000	6.00000	6.19	6.19	6.19
262	4.00000	4.00000	6.84	6.84	262	5.00000	5.00000	6.85	6.85	262	6.00000	6.00000	6.85	6.85	6.85
263	4.00000	4.00000	6.18	6.18	263	5.00000	5.00000	6.18	6.18	263	6.00000	6.00000	6.19	6.19	6.19
264	4.00000	4.00000	6.38	6.38	264	5.00000	5.00000	6.39	6.39	264	6.00000	6.00000	6.40	6.40	6.40
265	4.00000	4.00000	6.18	6.18	265	5.00000	5.00000	6.18	6.18	265	6.00000	6.00000	6.19	6.19	6.19
266	4.00000	4.00000	6.38	6.38	266	5.00000	5.00000	6.39	6.39	266	6.00000	6.00000	6.39	6.39	6.39
267	4.00000	4.00000	6.18	6.18	267	5.00000	5.00000	6.18	6.18	267	6.00000	6.00000	6.19	6.19	6.19
268	4.00000	4.00000	6.18	6.18	268	5.00000	5.00000	6.18	6.18	268	6.00000	6.00000	6.19	6.19	6.19
269	4.00000	4.00000	6.38	6.38	269	5.00000	5.00000	6.39	6.39	269	6.00000	6.00000	6.39	6.39	6.39
270	4.00000	4.00000	6.17	6.17	270	5.00000	5.00000	6.18	6.18	270	6.00000	6.00000	6.19	6.19	6.19
271	4.00000	4.00000	6.38	6.38	271	5.00000	5.00000	6.39	6.39	271	6.00000	6.00000	6.39	6.39	6.39
272	4.00000	4.00000	6.17	6.17	272	5.00000	5.00000	6.18	6.18	272	6.00000	6.00000	6.18	6.18	6.18
273	4.00000	4.00000	6.17	6.17	273	5.00000	5.00000	6.18	6.18	273	6.00000	6.00000	6.18	6.18	6.18
274	4.00000	4.00000	6.83	6.83	274	5.00000	5.00000	6.84	6.84	274	6.00000	6.00000	6.84	6.84	6.84
275	4.00000	4.00000	6.17	6.17	275	5.00000	5.00000	6.18	6.18	275	6.00000	6.00000	6.18	6.18	6.18
276	4.00000	4.00000	6.38	6.38	276	5.00000	5.00000	6.38	6.38	276	6.00000	6.00000	6.39	6.39	6.39
277	4.00000	4.00000	6.17	6.17	277	5.00000	5.00000	6.18	6.18	277	6.00000	6.00000	6.18	6.18	6.18
278	4.00000	4.00000	6.38	6.38	278	5.00000	5.00000	6.38	6.38	278	6.00000	6.00000	6.39	6.39	6.39
279	4.00000	4.00000	6.17	6.17	279	5.00000	5.00000	6.18	6.18	279	6.00000	6.00000	6.18	6.18	6.18
280	4.00000	4.00000	6.17	6.17	280	5.00000	5.00000	6.17	6.17	280	6.00000	6.00000	6.18	6.18	6.18
281	4.00000	4.00000	6.38	6.38	281	5.00000	5.00000	6.38	6.38	281	6.00000	6.00000	6.38	6.38	6.38
282	4.00000	4.00000	6.17	6.17	282	5.00000	5.00000	6.17	6.17	282	6.00000	6.00000	6.18	6.18	6.18
283	4.00000	4.00000	6.38	6.38	283	5.00000	5.00000	6.38	6.38	283	6.00000	6.00000	6.38	6.38	6.38
284	4.00000	4.00000	6.17	6.17	284	5.00000	5.00000	6.17	6.17	284	6.00000	6.00000	6.18	6.18	6.18
285	4.00000	4.00000	6.17	6.17	285	5.00000	5.00000	6.17	6.17	285	6.00000	6.00000	6.18	6.18	6.18
286	4.00000	4.00000	6.59	6.59	286	5.00000	5.00000	6.60	6.60	286	6.00000	6.00000	6.60	6.60	6.60
287	4.00000	4.00000	6.17	6.17	287	5.00000	5.00000	6.17	6.17	287	6.00000	6.00000	6.18	6.18	6.18
288	4.00000	4.00000	6.37	6.37	288	5.00000	5.00000	6.38	6.38	288	6.00000	6.00000	6.38	6.38	6.38
289	4.00000	4.00000	6.17	6.17	289	5.00000	5.00000	6.17	6.17	289	6.00000	6.00000	6.18	6.18	6.18
290	4.00000	4.00000	6.37	6.37	290	5.00000	5.00000	6.38	6.38	290	6.00000	6.00000	6.38	6.38	6.38
291	4.00000	4.00000	6.17	6.17	291	5.00000	5.00000	6.17	6.17	291	6.00000	6.00000	6.17	6.17	6.17
292	4.00000	4.00000	6.17	6.17	292	5.00000	5.00000	6.17	6.17	292	6.00000	6.00000	6.17	6.17	6.17

frhe04B M4 - BOND Report

Pricing Cashflows

LIBOR_1MO=1.10 LIBOR_6MO=1.352

Period	Date	M4 Interest	M4 Principal	M4 Balance
Total		1,589,327.29	13,432,000.00	
0	May13,04	0.00	0.00	13,432,000.00
1	Jun01,04	36,419.38	0.00	13,432,000.00
2	Jul01,04	25,408.87	0.00	13,432,000.00
3	Aug01,04	26,255.83	0.00	13,432,000.00
4	Sep01,04	26,255.83	0.00	13,432,000.00
5	Oct01,04	25,408.87	0.00	13,432,000.00
6	Nov01,04	26,255.83	0.00	13,432,000.00
7	Dec01,04	25,408.87	0.00	13,432,000.00
8	Jan01,05	26,255.83	0.00	13,432,000.00
9	Feb01,05	26,255.83	0.00	13,432,000.00
10	Mar01,05	23,714.94	0.00	13,432,000.00
11	Apr01,05	26,255.83	0.00	13,432,000.00
12	May01,05	25,408.87	0.00	13,432,000.00
13	Jun01,05	26,255.83	0.00	13,432,000.00
14	Jul01,05	25,408.87	0.00	13,432,000.00
15	Aug01,05	26,255.83	0.00	13,432,000.00
16	Sep01,05	26,255.83	0.00	13,432,000.00
17	Oct01,05	25,408.87	0.00	13,432,000.00
18	Nov01,05	26,255.83	0.00	13,432,000.00
19	Dec01,05	25,408.87	0.00	13,432,000.00
20	Jan01,06	26,255.83	0.00	13,432,000.00
21	Feb01,06	26,255.83	0.00	13,432,000.00
22	Mar01,06	23,714.94	0.00	13,432,000.00
23	Apr01,06	26,255.83	0.00	13,432,000.00
24	May01,06	25,408.87	0.00	13,432,000.00
25	Jun01,06	26,255.83	0.00	13,432,000.00
26	Jul01,06	25,408.87	0.00	13,432,000.00
27	Aug01,06	26,255.83	0.00	13,432,000.00
28	Sep01,06	26,255.83	0.00	13,432,000.00
29	Oct01,06	25,408.87	0.00	13,432,000.00
30	Nov01,06	26,255.83	0.00	13,432,000.00
31	Dec01,06	25,408.87	0.00	13,432,000.00
32	Jan01,07	26,255.83	0.00	13,432,000.00
33	Feb01,07	26,255.83	0.00	13,432,000.00
34	Mar01,07	23,714.94	0.00	13,432,000.00
35	Apr01,07	26,255.83	0.00	13,432,000.00
36	May01,07	25,408.87	0.00	13,432,000.00
37	Jun01,07	26,255.83	0.00	13,432,000.00
38	Jul01,07	25,408.87	3,336,143.80	10,095,856.20
39	Aug01,07	19,734.59	327,216.18	9,768,640.03
40	Sep01,07	19,094.98	316,322.30	9,452,317.73
41	Oct01,07	17,880.63	305,798.84	9,146,518.89
42	Nov01,07	17,878.90	295,633.00	8,850,885.88
43	Dec01,07	16,742.93	285,812.46	8,565,073.42
44	Jan01,08	16,742.34	276,325.30	8,288,748.13
45	Feb01,08	16,202.20	267,160.02	8,021,588.11
46	Mar01,08	14,668.37	258,305.54	7,763,282.57
47	Apr01,08	15,175.06	249,751.14	7,513,531.43
48	May01,08	14,213.10	241,486.50	7,272,044.92

Period	Date	M4 Interest	M4 Principal	M4 Balance
Total		1,589,327.29	13,432,000.00	
49	Jun01,08	14,214.83	233,501.64	7,038,543.28
50	Jul01,08	13,314.58	225,786.93	6,812,756.35
51	Aug01,08	13,317.05	218,333.08	6,594,423.27
52	Sep01,08	12,890.27	211,131.12	6,383,292.14
53	Oct01,08	12,075.06	204,172.40	6,179,119.75
54	Nov01,08	12,078.46	197,448.54	5,981,671.20
55	Dec01,08	11,315.33	190,951.50	5,790,719.70
56	Jan01,09	11,319.25	184,673.49	5,606,046.22
57	Feb01,09	10,958.26	178,606.98	5,427,439.24
58	Mar01,09	9,582.45	172,744.72	5,254,694.52
59	Apr01,09	10,271.47	167,079.72	5,087,614.80
60	May01,09	9,624.07	161,605.21	4,926,009.59
61	Jun01,09	9,628.98	156,314.66	4,769,694.93
62	Jul01,09	9,022.67	151,201.78	4,618,493.15
63	Aug01,09	9,027.87	146,260.49	4,472,232.66
64	Sep01,09	8,741.97	141,484.92	4,330,747.73
65	Oct01,09	8,192.33	136,869.40	4,193,878.33
66	Nov01,09	8,197.87	132,408.47	4,061,469.86
67	Dec01,09	7,682.95	128,096.83	3,933,373.03
68	Jan01,10	7,688.65	123,929.40	3,809,443.63
69	Feb01,10	7,446.40	119,901.25	3,689,542.38
70	Mar01,10	6,514.09	116,007.63	3,573,534.75
71	Apr01,10	6,985.27	112,243.96	3,461,290.78
72	May01,10	6,547.61	108,605.81	3,352,684.97
73	Jun01,10	6,553.57	105,088.90	3,247,596.07
74	Jul01,10	6,143.37	101,689.11	3,145,906.97
75	Aug01,10	6,149.37	98,402.44	3,047,504.53
76	Sep01,10	5,957.02	95,225.06	2,952,279.46
77	Oct01,10	5,584.73	92,153.25	2,860,126.21
78	Nov01,10	5,590.75	89,183.43	2,770,942.78
79	Dec01,10	5,241.70	86,312.13	2,684,630.65
80	Jan01,11	6,600.09	83,536.00	2,601,094.65
81	Feb01,11	6,394.72	80,851.83	2,520,242.82
82	Mar01,11	5,596.34	78,256.49	2,441,986.32
83	Apr01,11	6,003.56	75,746.98	2,366,239.34
84	May01,11	5,629.68	73,320.39	2,292,918.95
85	Jun01,11	5,637.08	70,973.92	2,221,945.03
86	Jul01,11	5,286.38	68,704.85	2,153,240.19
87	Aug01,11	5,293.68	66,510.57	2,086,729.62
88	Sep01,11	5,130.17	64,388.55	2,022,341.07
89	Oct01,11	4,811.49	62,336.36	1,960,004.71
90	Nov01,11	4,818.62	60,351.64	1,899,653.07
91	Dec01,11	4,519.59	58,432.12	1,841,220.95
92	Jan01,12	4,526.59	56,575.59	1,784,645.36
93	Feb01,12	4,387.50	54,779.95	1,729,865.41
94	Mar01,12	3,978.45	53,043.13	1,676,822.28
95	Apr01,12	4,122.42	51,363.17	1,625,459.11
96	May01,12	3,867.24	49,738.15	1,575,720.96
97	Jun01,12	3,873.87	48,166.22	1,527,554.74
98	Jul01,12	3,634.31	46,645.61	1,480,909.13
99	Aug01,12	3,640.77	45,174.60	1,435,734.53
100	Sep01,12	3,529.71	43,751.52	1,391,983.01
101	Oct01,12	3,311.76	42,374.77	1,349,608.24
102	Nov01,12	3,317.97	41,042.79	1,308,565.45
103	Dec01,12	3,113.30	39,754.09	1,268,811.36

Period	Date	M4 Interest	M4 Principal	M4 Balance
Total		1,589,327.29	13,432,000.00	
104	Jan01,13	3,119.34	38,507.23	1,230,304.13
105	Feb01,13	3,024.67	37,300.81	1,193,003.32
106	Mar01,13	2,649.13	36,133.47	1,156,869.85
107	Apr01,13	2,844.13	35,003.92	1,121,865.93
108	May01,13	2,669.11	33,910.89	1,087,955.03
109	Jun01,13	2,674.71	32,853.18	1,055,101.86
110	Jul01,13	2,510.26	31,829.60	1,023,272.26
111	Aug01,13	2,515.69	30,839.02	992,433.25
112	Sep01,13	2,439.87	29,880.34	962,552.91
113	Oct01,13	2,290.07	28,952.51	933,600.40
114	Nov01,13	2,295.23	28,054.50	905,545.89
115	Dec01,13	2,154.44	27,185.33	878,360.56
116	Jan01,14	2,159.43	26,344.04	852,016.52
117	Feb01,14	2,094.66	25,529.70	826,486.82
118	Mar01,14	1,835.26	108,126.68	718,360.14
119	Apr01,14	1,766.07	139,638.75	578,721.39
120	May01,14	1,376.87	135,336.97	443,384.42
121	Jun01,14	1,090.05	131,172.46	312,211.96
122	Jul01,14	742.80	127,140.68	185,071.27
123	Aug01,14	454.99	123,237.28	61,833.99
124	Sep01,14	152.02	61,833.99	0.00

2A1

Balance \$61,000,000.00

	Prepay	5 CPR	10 CPR	15 CPR	20 CPR	25 CPR
WAL		2.10	1.15	0.79	0.61	0.49
Mod Durn 30360		2.06	1.14	0.78	0.60	0.49
Principal # Months		51	27	18	14	11
LIBOR_1MO		1.1	1.1	1.1	1.1	1.1
LIBOR_6MO		1.352	1.352	1.352	1.352	1.352
Optional Redemption		Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Fremont 2004-B - M-2 Cashflows

Closing Date 20040513

Prepay: Group 1A = 100 PPC, Group 1F = 115 PPC, Group 2A = 100 PPC, Group 2F = 115 PPC

Default: 0 CDR, Loss Severity: 0 %, Lag: 0 months

LIBOR_1MO=1.10 LIBOR_6MO=1.352

Period	Date	M2 Interest	M2 Principal	M2 Balance
Total		2,299,869.48	25,679,000.00	
0	May13,04	0.00	0.00	25,679,000.00
1	Jun01,04	52,142.64	0.00	25,679,000.00
2	Jul01,04	36,378.58	0.00	25,679,000.00
3	Aug01,04	37,591.20	0.00	25,679,000.00
4	Sep01,04	37,591.20	0.00	25,679,000.00
5	Oct01,04	36,378.58	0.00	25,679,000.00
6	Nov01,04	37,591.20	0.00	25,679,000.00
7	Dec01,04	36,378.58	0.00	25,679,000.00
8	Jan01,05	37,591.20	0.00	25,679,000.00
9	Feb01,05	37,591.20	0.00	25,679,000.00
10	Mar01,05	33,953.34	0.00	25,679,000.00
11	Apr01,05	37,591.20	0.00	25,679,000.00
12	May01,05	36,378.58	0.00	25,679,000.00
13	Jun01,05	37,591.20	0.00	25,679,000.00
14	Jul01,05	36,378.58	0.00	25,679,000.00
15	Aug01,05	37,591.20	0.00	25,679,000.00
16	Sep01,05	37,591.20	0.00	25,679,000.00
17	Oct01,05	36,378.58	0.00	25,679,000.00
18	Nov01,05	37,591.20	0.00	25,679,000.00
19	Dec01,05	36,378.58	0.00	25,679,000.00
20	Jan01,06	37,591.20	0.00	25,679,000.00
21	Feb01,06	37,591.20	0.00	25,679,000.00
22	Mar01,06	33,953.34	0.00	25,679,000.00
23	Apr01,06	37,591.20	0.00	25,679,000.00
24	May01,06	36,378.58	0.00	25,679,000.00
25	Jun01,06	37,591.20	0.00	25,679,000.00
26	Jul01,06	36,378.58	0.00	25,679,000.00
27	Aug01,06	37,591.20	0.00	25,679,000.00
28	Sep01,06	37,591.20	0.00	25,679,000.00
29	Oct01,06	36,378.58	0.00	25,679,000.00
30	Nov01,06	37,591.20	0.00	25,679,000.00
31	Dec01,06	36,378.58	0.00	25,679,000.00
32	Jan01,07	37,591.20	0.00	25,679,000.00
33	Feb01,07	37,591.20	0.00	25,679,000.00
34	Mar01,07	33,953.34	0.00	25,679,000.00
35	Apr01,07	37,591.20	0.00	25,679,000.00
36	May01,07	36,378.58	0.00	25,679,000.00
37	Jun01,07	37,591.20	0.00	25,679,000.00
38	Jul01,07	36,378.58	0.00	25,679,000.00
39	Aug01,07	37,591.20	4,556,809.92	21,122,190.08
40	Sep01,07	30,920.54	3,051,582.67	18,070,607.42
41	Oct01,07	25,600.03	584,615.43	17,485,991.99
42	Nov01,07	25,597.55	565,180.74	16,920,811.25
43	Dec01,07	23,971.15	546,406.17	16,374,405.07
44	Jan01,08	23,970.31	528,268.95	15,846,136.13
45	Feb01,08	23,196.98	510,747.10	15,335,389.03
46	Mar01,08	21,000.96	493,819.41	14,841,569.62

<i>Period</i>	<i>Date</i>	<i>M2 Interest</i>	<i>M2 Principal</i>	<i>M2 Balance</i>
Total		2,299,869.48	25,679,000.00	
47	Apr01,08	21,726.41	477,465.42	14,364,104.20
48	May01,08	20,349.15	461,665.37	13,902,438.83
49	Jun01,08	20,351.63	446,400.20	13,456,038.63
50	Jul01,08	19,062.72	431,651.49	13,024,387.14
51	Aug01,08	19,066.26	417,401.48	12,606,985.66
52	Sep01,08	18,455.23	403,633.03	12,203,352.63
53	Oct01,08	17,288.08	390,329.58	11,813,023.05
54	Nov01,08	17,292.95	377,475.16	11,435,547.89
55	Dec01,08	16,200.36	365,054.34	11,070,493.54
56	Jan01,09	16,205.97	353,052.25	10,717,441.29
57	Feb01,09	15,689.14	341,454.51	10,375,986.78
58	Mar01,09	13,719.36	330,247.26	10,045,739.52
59	Apr01,09	14,705.85	319,417.11	9,726,322.41
60	May01,09	13,778.96	308,951.13	9,417,371.28
61	Jun01,09	13,785.99	298,836.85	9,118,534.43
62	Jul01,09	12,917.92	289,062.23	8,829,472.20
63	Aug01,09	12,925.37	279,615.65	8,549,856.55
64	Sep01,09	12,516.04	270,485.88	8,279,370.67
65	Oct01,09	11,729.11	261,662.10	8,017,708.57
66	Nov01,09	11,737.03	253,133.83	7,764,574.74
67	Dec01,09	10,999.81	244,891.00	7,519,683.74
68	Jan01,10	11,007.98	236,923.85	7,282,759.89
69	Feb01,10	10,661.15	229,222.98	7,053,536.91
70	Mar01,10	9,326.34	221,779.30	6,831,757.61
71	Apr01,10	10,000.93	214,584.05	6,617,173.56
72	May01,10	9,374.33	207,628.76	6,409,544.80
73	Jun01,10	9,382.86	200,905.25	6,208,639.55
74	Jul01,10	8,795.57	194,405.64	6,014,233.91
75	Aug01,10	8,804.17	188,122.32	5,826,111.59
76	Sep01,10	8,528.78	182,047.92	5,644,063.68
77	Oct01,10	7,995.76	176,175.34	5,467,888.34
78	Nov01,10	8,004.38	170,497.73	5,297,390.60
79	Dec01,10	7,504.64	165,008.48	5,132,382.13
80	Jan01,11	8,839.10	159,701.18	4,972,680.94
81	Feb01,11	8,564.06	154,569.68	4,818,111.26
82	Mar01,11	7,494.84	149,608.00	4,668,503.26
83	Apr01,11	8,040.20	144,810.41	4,523,692.85
84	May01,11	7,539.49	140,171.34	4,383,521.52
85	Jun01,11	7,549.40	135,685.43	4,247,836.09
86	Jul01,11	7,079.73	131,347.50	4,116,488.59
87	Aug01,11	7,089.51	127,152.55	3,989,336.04
88	Sep01,11	6,870.52	123,095.76	3,866,240.28
89	Oct01,11	6,443.73	119,172.45	3,747,067.83
90	Nov01,11	6,453.28	115,378.14	3,631,689.69
91	Dec01,11	6,052.82	111,708.46	3,519,981.23
92	Jan01,12	6,062.19	108,159.22	3,411,822.01
93	Feb01,12	5,875.92	104,726.37	3,307,095.64
94	Mar01,12	5,328.10	101,405.99	3,205,689.65
95	Apr01,12	5,520.91	98,194.29	3,107,495.36
96	May01,12	5,179.16	95,087.63	3,012,407.72
97	Jun01,12	5,188.04	92,082.49	2,920,325.24
98	Jul01,12	4,867.21	89,175.44	2,831,149.80
99	Aug01,12	4,875.87	86,363.21	2,744,786.59
100	Sep01,12	4,727.13	83,642.61	2,661,143.98
101	Oct01,12	4,435.24	81,010.58	2,580,133.40

<i>Period</i>	<i>Date</i>	<i>M2 Interest</i>	<i>M2 Principal</i>	<i>M2 Balance</i>
Total		2,299,869.48	25,679,000.00	
102	Nov01,12	4,443.56	78,464.16	2,501,669.24
103	Dec01,12	4,169.45	76,000.47	2,425,668.77
104	Jan01,13	4,177.54	73,616.77	2,352,052.00
105	Feb01,13	4,050.76	71,310.37	2,280,741.64
106	Mar01,13	3,547.82	69,078.69	2,211,662.94
107	Apr01,13	3,808.98	66,919.26	2,144,743.69
108	May01,13	3,574.57	64,829.65	2,079,914.04
109	Jun01,13	3,582.07	62,807.54	2,017,106.49
110	Jul01,13	3,361.84	60,850.70	1,956,255.79
111	Aug01,13	3,369.11	58,956.94	1,897,298.85
112	Sep01,13	3,267.57	57,124.18	1,840,174.67
113	Oct01,13	3,066.96	55,350.39	1,784,824.28
114	Nov01,13	3,073.86	53,633.61	1,731,190.68
115	Dec01,13	2,885.32	51,971.96	1,679,218.72
116	Jan01,14	2,891.99	50,363.60	1,628,855.12
117	Feb01,14	2,805.25	48,806.78	1,580,048.33
118	Mar01,14	2,457.85	47,299.80	1,532,748.53
119	Apr01,14	2,639.73	45,841.00	1,486,907.53
120	May01,14	2,478.18	44,428.80	1,442,478.73
121	Jun01,14	2,484.27	43,061.67	1,399,417.06
122	Jul01,14	2,332.36	41,738.10	1,357,678.96
123	Aug01,14	2,338.22	40,456.68	1,317,222.27
124	Sep01,14	2,268.55	39,216.02	1,278,006.25
125	Oct01,14	2,130.01	38,014.77	1,239,991.48
126	Nov01,14	2,135.54	36,851.65	1,203,139.84
127	Dec01,14	2,005.23	35,725.40	1,167,414.44
128	Jan01,15	2,010.55	34,634.81	1,132,779.63
129	Feb01,15	1,950.90	33,578.72	1,099,200.91
130	Mar01,15	1,709.87	126,852.06	972,348.86
131	Apr01,15	1,674.60	145,687.15	826,661.71
132	May01,15	1,377.77	141,259.98	685,401.73
133	Jun01,15	1,180.41	136,972.21	548,429.52
134	Jul01,15	914.05	132,819.31	415,610.20
135	Aug01,15	715.77	128,796.89	286,813.31
136	Sep01,15	493.96	124,900.70	161,912.61
137	Oct01,15	269.85	121,126.64	40,785.97
138	Nov01,15	70.24	40,785.97	0.00
139	Dec01,15			

FHL T 04-B M5

Price @ 100	SCENARIO	Forward Libor		Forward Libor + 100 bps		Forward Libor + 100 bps	
		50% PPC	100% PPC	50% PPC	100% PPC	50% PPC	100% PPC
40% Severity	CDR (%)	12.1365 CDR	12.817 CDR	10.758 CDR	11.408 CDR		
	Yield	6.827	6.467	7.798	7.443		
	Discount Margin	153	157	151	154		
	WAL	17.03	10.79	17.82	11.14		
	Mod Durn	10.40	7.87	9.94	7.65		
	Principal Window	05/18 - 03/34	02/13 - 03/34	01/19 - 03/34	06/13 - 03/34		
	Principal Writedown	11,885.86 (0.11%)	918.86 (0.01%)	2,348.76 (0.02%)	2,346.06 (0.02%)		
50% Severity	Total Collat Loss	144,673,647.16 (18.31%)	101,654,870.22 (12.87%)	134,166,889.29 (16.98%)	92,837,818.60 (11.75%)		
	CDR (%)	9.4687 CDR	10.01 CDR	8.405 CDR	8.919 CDR		
	Yield	6.869	6.525	7.827	7.486		
	Discount Margin	152	157	150	153		
	WAL	18.53	11.44	19.24	11.76		
	Mod Durn	10.86	8.18	10.30	7.90		
	Principal Window	09/19 - 03/34	08/13 - 03/34	04/20 - 03/34	11/13 - 03/34		
	Principal Writedown	3,457.81 (0.03%)	1,326.90 (0.01%)	3,936.73 (0.04%)	5,551.12 (0.05%)		
	Total Collat Loss	153,957,084.62 (19.49%)	104,465,942.16 (13.22%)	141,954,124.45 (17.97%)	95,053,755.90 (12.03%)		

FHL T 04-B M6

Price @ 100	SCENARIO	Forward Libor		Forward Libor		Forward Libor + 100 bps		Forward Libor + 100 bps	
		50% PPC		100% PPC		50% PPC		100% PPC	
40% Severity	CDR (%)	11.068 CDR		11.326 CDR		9.7343 CDR		9.967 CDR	
	Yield	7.138		6.806		8.101		7.755	
	Discount Margin	182		186		180		181	
	WAL	17.84		11.32		18.66		11.69	
	Mod Durn	10.46		8.01		9.97		7.76	
	Principal Window	02/19 - 03/34		08/13 - 03/34		11/19 - 03/34		11/13 - 03/34	
	Principal Writedown	682.37 (0.01%)		1,275.31 (0.01%)		721.82 (0.01%)		427.54 (0.00%)	
50% Severity	Total Collat Loss	136,514,276.81 (17.28%)		92,282,522.52 (11.68%)		125,613,817.29 (15.90%)		83,306,480.71 (10.54%)	
	CDR (%)	8.6826 CDR		8.89 CDR		7.645 CDR		7.829 CDR	
	Yield	7.170		6.852		8.122		7.787	
	Discount Margin	181		186		179		180	
	WAL	19.27		11.92		19.98		12.25	
	Mod Durn	10.86		8.28		10.27		7.98	
	Principal Window	05/20 - 03/34		01/14 - 03/33		01/21 - 03/34		04/14 - 09/31	
	Principal Writedown	2,852.18 (0.03%)		8222.37 (0.08%)		1,438.56 (0.01%)		6081.61 (0.06%)	
	Total Collat Loss	145,057,690.84 (18.36%)		94,757,806.85 (11.99%)		132,677,228.09 (16.79%)		85,205,655.83 (10.78%)	

Fremont 04-B Class M1 BE Analysis

Chotin

Balance	\$27,654,000.00	Delay	0
		Dated	5/13/2004
Settle	5/13/2004	First Payment	6/25/2004

Prepay	100 PricingSpeed	100 PricingSpeed
Default	18.104 CDR	15.363 CDR
Loss Severity	50%	50%
Servicer Advances	100%	100%
Liquidation Lag	12	12
LIBOR	Forward	Forward + 200
Delinq	100%	100%
Optional Redemption	Call (N)	Call (N)
WAL	7.92	8.34
Principal Writedown	6,666.10 (0.02%)	2,685.64 (0.01%)
Total Collat Loss (Collat Maturity)	163,992,243.35 (20.76%)	145,739,233.58 (18.45%)
Total Collat Liquidation (Collat Maturity)	325,066,918.83 (41.14%)	288,952,370.23 (36.57%)

FWD + 200

Excess Spread

1	4.4100
2	3.0500
3	2.8400
4	2.6900
5	2.6800
6	2.4200
7	2.4200
8	2.1300
9	1.9600
10	2.2500
11	1.6600
12	1.6600
13	1.3500
14	1.3700
15	1.0600
16	0.9300
17	1.0000
18	0.7400
19	0.8100
20	0.5300
21	0.4200
22	0.8600
23	2.4300
24	2.8800
25	2.3600
26	2.4300
27	2.1000
28	1.9800
29	3.1400
30	2.8100
31	2.9300

32	2.6200
33	2.5400
34	3.1800
35	3.5500
36	3.7500
37	3.4700
38	3.6300
39	3.3600
40	3.3200
41	4.0500
42	3.7500
43	3.9400
44	3.6400
45	3.5800
46	4.0300
47	3.6300
48	3.8100
49	3.4900
50	3.6900
51	3.3800
52	3.3300
53	3.6200
54	3.3200
55	3.5400
56	3.2500
57	3.2300
58	3.9800
59	3.2000
60	3.4500
61	3.1600
62	3.3500
63	3.0300
64	2.9700
65	3.1900
66	2.8700
67	3.0800
68	2.7600
69	2.7100
70	3.4600
71	2.6200
72	2.8300
73	2.5300
74	2.7600
75	2.4700
76	2.4500
77	2.6900
78	2.4200
79	2.6700
80	2.3900

Fremont 04-B Class M2 BE Analysis

Chotin

Balance	\$25,679,000.00	Delay	0
		Dated	5/13/2004
Settle	5/13/2004	First Payment	6/25/2004
Prepay	100 PricingSpeed	100 PricingSpeed	
Default	14.692 CDR	12.121 CDR	
Loss Severity	50%	50%	
Servicer Advances	100%	100%	
Liquidation Lag	12	12	
LIBOR	Forward	Forward + 200	
Delinq	100%	100%	
Optional Redemption	Call (N)	Call (N)	
WAL	8.66	9.12	
Principal Writedown	5,698.39 (0.02%)	5,186.29 (0.02%)	
Total Collat Loss (Collat Maturity)	140,941,018.87 (17.84%)	121,728,569.77 (15.41%)	
Total Collat Liquidation (Collat Maturity)	279,351,607.18 (35.36%)	241,329,196.03 (30.54%)	

Fremont 04-B Class M3 BE Analysis

Chotin

Balance	\$14,617,000.00	Delay	0
		Dated	5/13/2004
Settle	5/13/2004	First Payment	6/25/2004
Prepay	100 PricingSpeed	100 PricingSpeed	
Default	12.865 CDR	10.387 CDR	
Loss Severity	50%	50%	
Servicer Advances	100%	100%	
Liquidation Lag	12	12	
LIBOR	Forward	Forward + 200	
Delinq	100%	100%	
Optional Redemption	Call (N)	Call (N)	
WAL	10.10	10.67	
Principal Writedown	423.53 (0.00%)	4,753.86 (0.03%)	
Total Collat Loss (Collat Maturity)	127,435,308.86 (16.13%)	107,687,690.21 (13.63%)	
Total Collat Liquidation (Collat Maturity)	252,568,839.18 (31.97%)	213,481,831.28 (27.02%)	

z_frhe04B_mkt - Price/Yield - M2

Balance

\$25,679,000.00

Price	Flat - 40	Fwd - 40	Fwd + 200 - 40	Flat - 50	Fwd - 50	Fwd + 200 - 50	Flat - 60	Fwd - 60	10.232 CDR	Fwd + 200 - 60
	20.653 CDR	11.08	16.686 CDR	13.101 CDR	15.769 CDR	12.69 CDR	15.37	13.90	15.21	8.028 CDR
	WAL		12.45	13.89	12.69	14.05				16.43
	Principal Writedown	2,183.64 (0.01%)	2,684.36 (0.01%)	2,902.75 (0.01%)	30.39 (0.00%)	1,055.99 (0.00%)	6,343.16 (0.02%)	0.00 (0.00%)	6,014.41 (0.02%)	5,059.17 (0.02%)
Total Collat Loss (Collat Maturity)	193,167,153.51 (24.45%)	173,950,545.46 (22.02%)	151,754,458.24 (19.27%)	209,660,430.93 (26.54%)	185,855,648.16 (23.52%)	159,517,707.51 (20.19%)	222,191,994.29 (28.12%)	194,574,022.76 (24.63%)	164,984,430.78 (20.86%)	164,984,430.78 (20.86%)
Total Collat Liquidation (Collat Maturity)	177,453,106.73 (60.43%)	130,819,213.91 (54.53%)	375,895,700.07 (47.57%)	114,315,069.01 (52.44%)	368,093,332.09 (46.59%)	315,966,326.33 (39.99%)	365,711,121.78 (46.29%)	321,019,309.15 (40.63%)	372,233,562.86 (34.45%)	372,233,562.86 (34.45%)

z frhe04B_mkt - PriceYield - M5

Balance	\$10,667,000.00
---------	-----------------

[illegible]

z_frne04B_mkt - Price/Yield - M6

Balance \$9,877,000.00

Price	Flat - 40	14.575 CDR	Fwd - 40	11.068 CDR	Fwd + 200 - 40	Flat - 50	11.485 CDR	Fwd - 50	8.683 CDR	Fwd + 200 - 50	Flat - 60	9.476 CDR	Fwd - 60	7.143 CDR	Fwd + 200 - 60	5.16 CDR
		15.89		17.84		19.78		17.44		19.27		18.56		20.27		21.73
	WAL															
	Principal Writedown	11,733.63 (0.12%)	682.37 (0.01%)	881.45 (0.01%)	9,726.06 (0.10%)	7,386.01 (0.07%)	7,597.62 (0.08%)	250.12 (0.00%)	10,775.98 (0.11%)	5,471.42 (0.06%)						
	Total Collat Loss (Collat Maturity)	160,386,442.84 (20.30%)	136,514,276.81 (17.28%)	109,781,227.79 (13.89%)	173,432,396.86 (21.95%)	145,062,345.83 (18.36%)	114,690,239.57 (14.52%)	183,307,917.62 (23.20%)	151,324,676.00 (19.15%)	118,104,424.24 (14.95%)						
	Total Collat Liquidation (Collat Maturity)	396,103,273.56 (50.13%)	337,885,993.34 (42.76%)	271,712,418.13 (34.39%)	342,458,173.34 (43.34%)	287,114,143.35 (36.34%)	226,999,314.59 (28.73%)	301,491,877.39 (38.16%)	249,507,547.73 (31.58%)	194,739,430.38 (24.65%)						
	Shock(bps)															
	LIBOR_1MO	1.1		1.15900 ...	200bp			1.1	1.15900 ...	1.15900 ...			1.1	1.15900 ...	1.15900 ...	200bp
	LIBOR_6MO	1.352		1.46900 ...	1.46900 ...			1.352	1.46900 ...	1.46900 ...			1.352	1.46900 ...	1.46900 ...	1.46900 ...
	Prepay (1A)	50 PPC		50 PPC	50 PPC			50 PPC	50 PPC	50 PPC			50 PPC	50 PPC	50 PPC	50 PPC
	Prepay (1F)	57.5 PPC		57.5 PPC	57.5 PPC			57.5 PPC	57.5 PPC	57.5 PPC			57.5 PPC	57.5 PPC	57.5 PPC	57.5 PPC
	Prepay (2A)	50 PPC		50 PPC	50 PPC			50 PPC	50 PPC	50 PPC			50 PPC	50 PPC	50 PPC	50 PPC
	Prepay (2F)	57.5 PPC		57.5 PPC	57.5 PPC			57.5 PPC	57.5 PPC	57.5 PPC			57.5 PPC	57.5 PPC	57.5 PPC	57.5 PPC
	Default	14.575 CDR		11.068 CDR	8.007 CDR			11.485 CDR	8.683 CDR	6.279 CDR			9.476 CDR	7.143 CDR	5.16 CDR	5.16 CDR
	Loss Severity	40%		40%	40%			50%	50%	50%			60%	60%	60%	60%
	Service Advances	100%		100%	100%			100%	100%	100%			100%	100%	100%	100%
	Liquidation Lag	12		12	12			12	12	12			12	12	12	12
	Delinq	100%		100%	100%			100%	100%	100%			100%	100%	100%	100%
	Optional Redemption	Call (N)		Call (N)	Call (N)			Call (N)	Call (N)	Call (N)			Call (N)	Call (N)	Call (N)	Call (N)

z_frhe04B_mkt2 - Price/Yield - M6

Balance	\$9,877,000.00		Delay																
100 % Pricing																			
Price	Flat - 40	Fwd - 40	Fwd + 200 - 40	Flat - 50	Fwd - 50	Fwd + 200 - 50	Flat - 60	Fwd - 60	Fwd + 200 - 60										
	14.618 CDR	11.326 CDR	11.32	8.457 CDR	11.508 CDR	8.8895 CDR	6.651 CDR	9.488 CDR	7.313 CDR	12.35	5.477 CDR								
	10.59	11.32		12.13	11.30	11.93	12.64	11.78	12.35	12.99									
WAL	5,082.62 (0.05%)	1,275.31 (0.01%)	2,295.37 (0.02%)	15,823.28 (0.16%)	3,846.04 (0.04%)	413.74 (0.00%)	2,461.75 (0.02%)	4,176.96 (0.04%)	5,053.68 (0.05%)										
Principal Writedown	112,094,990.34 (14.19%)	92,282,522.52 (11.68%)	72,759,093.21 (9.21%)	116,537,396.93 (14.75%)	94,762,230.09 (11.99%)	4,111,279.24 (9.38%)	1,680,449.00 (15.15%)	4,572,212.69 (12.21%)	4,996,023.71 (9.49%)										
Total Collat Loss (Collat Maturity)	277,242,980.29 (35.09%)	228,610,515.86 (28.93%)	180,285,855.69 (22.82%)	230,537,135.28 (29.18%)	187,784,171.37 (23.77%)	897,659.91 (18.59%)	266,211.08 (24.97%)	1,273,890.01 (20.16%)	1,868,984.58 (15.68%)										
Total Collat Liquidation (Collat Maturity)	277,242,980.29 (35.09%)	228,610,515.86 (28.93%)	180,285,855.69 (22.82%)	230,537,135.28 (29.18%)	187,784,171.37 (23.77%)	897,659.91 (18.59%)	266,211.08 (24.97%)	1,273,890.01 (20.16%)	1,868,984.58 (15.68%)										
Shock(bps)	200bp																		
Loss Severity	40%	40%	40%	200bp	50%	50%	200bp	60%	60%	200bp	60%								
Service Advances	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%								
Liquidation Lag	12	12	12	12	12	12	12	12	12	12	12								
Delinq	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%	100%								
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)								

Fremont Mortgage Loan Trust 2004-B

1st \$ loss

Class M-5 (A)	35.940%	Cum Def
	14.380%	Cum Loss
Class M-6 (A-)	32.340%	Cum Def
	12.940%	Cum Loss
Class M-7 (BBB+)	27.790%	Cum Def
	11.120%	Cum Loss
Class M-8 (BBB)	24.300%	Cum Def
	9.720%	Cum Loss

- 1) Use BBB Fitch NIM prepay Curves (inclusive of Default Curve)
- 2) Use BBB Default Curve
- 3) Keep the backed into Base Case Vol Cpr constant for all runs
- 4) Increase the Default Curve until first \$ of Loss
- 5) Use Forward Libor Curve
- 6) Use 40% for NO MI Loans
- 7) Use 20%, 30% and 40% for MI Loans
- 8) Run to Call (Assume Par takeout on Loans at Call)
- 9) Show Cum Default and Cum Loss on the output
- 10) Run a DLQ vector which basically takes the \$ of Default and assume it was DLQ 9 months earlier for DLQ values on triggers

z_frhe04B_mkt2 - Stack Price/Yield

Settle 5/13/2004
First Payment 6/25/2004

Prepay (A)	100 PPC	100 PPC
Prepay (F)	115 PPC	115 PPC
Loss Severity	60%	60%
Servicer Advances	100%	100%
Liquidation Lag	6	6
Triggers	Fail	Fail
Optional Redemption	Call (N)	Call (N)
LIBOR Forward	Forward + 200	

M6		
	8.207 CDR	5.918 CDR
Principal Writedown	6,039.15 (0.06%)	2,719.45 (0.03%)
Total Collat Loss (Collat Maturity)	3,373,649.92 (13.46%)	3,309,851.64 (10.16%)
M7		
	7.246 CDR	5.0395 CDR
Principal Writedown	4,313.13 (0.04%)	305.39 (0.00%)
Total Collat Loss (Collat Maturity)	3,700,360.75 (12.11%)	39,629,457.10 (8.81%)
M8		
	6.582 CDR	4.406 CDR
Principal Writedown	165.31 (0.00%)	4,278.34 (0.05%)
Total Collat Loss (Collat Maturity)	3,085,478.17 (11.15%)	31,683,694.55 (7.81%)
M9		
	5.979 CDR	3.853 CDR
Principal Writedown	39,048.37 (0.40%)	28,258.07 (0.29%)
Total Collat Loss (Collat Maturity)	3,992,498.45 (10.25%)	34,573,255.22 (6.91%)

M4
Pass
BB S&P Expected Loss %?

% Loss of "BB" class Princ

Coil Cum Loss	Libor forward - 50			Libor forward			Libor forward +200			Libor forward + 400		
	100%	125%	150%	100%	125%	150%	100%	125%	150%	100%	125%	150%
	S&P Prepay Ramp			S&P Prepay Ramp			S&P Prepay Ramp			S&P Prepay Ramp		
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
3%	0.00 (0.00%)	0.00 (0.00%)	515,174.87 (3.84%)	0.00 (0.00%)	0.00 (0.00%)	759,116.10 (5.65%)	0.00 (0.00%)	0.00 (0.00%)	1,278,631.26 (9.52%)	0.00 (0.00%)	0.00 (0.00%)	1,407,529.02 (10.48%)
4%	0.00 (0.00%)	0.00 (0.00%)	1,806,616.00 (11.96%)	0.00 (0.00%)	0.00 (0.00%)	1,688,374.15 (12.42%)	0.00 (0.00%)	0.00 (0.00%)	1,672,736.57 (12.45%)	0.00 (0.00%)	0.00 (0.00%)	1,935,010.91 (14.41%)

* They would result in 1.....4% collateral cum losses

M5
Pass
BB S&P Exected Loss %?

% Loss of "BB" class Princ

Coll Cum Loss	Libor forward - 50			Libor forward 125%			Libor forward +200			Libor forward + 400		
	100%	125%	150%	100%	125%	150%	100%	125%	150%	100%	125%	150%
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
3%	0.00 (0.00%)	0.00 (0.00%)	1,012,972.49 (9.50%)	0.00 (0.00%)	0.00 (0.00%)	1,047,457.88 (9.82%)	0.00 (0.00%)	0.00 (0.00%)	1,326,471.60 (12.44%)	0.00 (0.00%)	0.00 (0.00%)	1,342,871.39 (12.59%)
4%	0.00 (0.00%)	0.00 (0.00%)	1,325,389.14 (12.43%)	0.00 (0.00%)	0.00 (0.00%)	1,360,642.62 (12.76%)	0.00 (0.00%)	592,091.30 (5.55%)	1,691,685.19 (15.86%)	0.00 (0.00%)	1,498,927.36 (14.05)	1,798,920.57 (16.87%)

* They would result in 1,....4% collateral cum losses

M6
Pass
BB S&P Expected Loss %?

% Loss of "BB" class Prime

Coll Cum Loss	Libor forward - 50			Libor forward			Libor forward +200			Libor forward + 400		
	100%	125%	150%	100%	125%	150%	100%	125%	150%	100%	125%	150%
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	27,590.21 (0.28%)	0.00 (0.00%)	0.00 (0.00%)	678,479.33 (6.87%)	0.00 (0.00%)	814,942.26 (8.25%)	0.00 (0.00%)
3%	0.00 (0.00%)	0.00 (0.00%)	1,213,242.76 (12.28%)	0.00 (0.00%)	0.00 (0.00%)	1,241,358.32 (12.57%)	0.00 (0.00%)	0.00 (0.00%)	1,265,145.80 (12.81%)	0.00 (0.00%)	221,264.21 (2.24%)	1,625,420.75 (16.46%)
4%	0.00 (0.00%)	17,754.45 (0.18%)	1,598,932.48 (16.19%)	0.00 (0.00%)	492,870.99 (4.99%)	1,639,380.21 (16.60%)	0.00 (0.00%)	1,951,265.82 (19.76)	1,641,649.23 (16.62%)	0.00 (0.00%)	2,307,724.08 (23.36)	2,204,585.32 (22.32%)

* They would result in 1....4% collateral cum losses

M7
Pass

BB S&P Expected Loss %?

% Loss of "BB" class Princ

Coll Cum Loss		Libor forward - 50		Libor forward 125%		Libor forward 150%		Libor forward *200		Libor forward *400	
		100%	S&P Prepay Ramp	100%	S&P Prepay Ramp	100%	S&P Prepay Ramp	100%	S&P Prepay Ramp	100%	S&P Prepay Ramp
S&P Loss Ramp	1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
	2%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	623,672.38 (5.85%)	0.00 (0.00%)	915,768.05 (8.59%)	0.00 (0.00%)	1,221,612.13 (11.45%)	0.00 (0.00%)	1,394,258.30 (13.07%)
	3%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	1,375,399.20 (12.89%)	0.00 (0.00%)	1,452,236.31 (13.61%)	0.00 (0.00%)	1,331,348.31 (12.48%)	0.00 (0.00%)	2,290,205.80 (21.47%)
	4%	0.00 (0.00%)	2,017,739.31 (18.92%)	0.00 (0.00%)	1,827,944.60 (17.14%)	0.00 (0.00%)	2,111,615.03 (19.8%)	0.00 (0.00%)	2,245,249.57 (21.05%)	0.00 (0.00%)	2,679,422.25 (25.12%)

* They would result in 1,....4% collateral cum losses

M8
Pass

BB S&P Exected Loss %?

% Loss of "BB" class Princ

Coll Cum Loss	Libor forward - 50			Libor forward			Libor forward +200			Libor forward + 400		
	100%	125%	150%	100%	125%	150%	100%	125%	150%	100%	125%	150%
	S&P Prepay Ramp			S&P Prepay Ramp			S&P Prepay Ramp			S&P Prepay Ramp		
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	555,990.49 (7.04%)	0.00 (0.00%)	631,020.18 (7.99%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	969,734.48 (12.27%)	0.00 (0.00%)	753,555.07 (9.54%)	1,331,832.50 (16.86%)
3%	0.00 (0.00%)	294,036.21 (3.72%)	1,319,914.87 (16.71%)	0.00 (0.00%)	781,069.63 (9.89%)	1,320,697.18 (16.72%)	0.00 (0.00%)	1,680,739.16 (21.27%)	1,516,104.06 (19.19%)	0.00 (0.00%)	2,136,177.70 (27.04%)	1,802,618.77 (22.82%)
4%	0.00 (0.00%)	1,858,590.13 (20.99%)	1,760,669.60 (22.28%)	0.00 (0.00%)	1,659,922.48 (21.0%)	1,761,565.09 (22.30%)	0.00 (0.00%)	2,037,668.61 (25.79%)	1,763,550.08 (22.32%)	2,596,593.92 (37.1%)	2,706,202.90 (34.25%)	2,945,288.40 (37.28%)

* They would result in 1,....4% collateral cum losses

M9
Pass

BB S&P Expected Loss %?

% Loss of "BB" class Princ

Coll Cum Loss	Libor forward - 50			Libor forward 125%			Libor forward +200			Libor forward + 400		
	100%	S&P Prepay Ramp	125%	100%	S&P Prepay Ramp	150%	100%	S&P Prepay Ramp	125%	100%	S&P Prepay Ramp	150%
1%	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)	0.00 (0.00%)
2%	0.00 (0.00%)	0.00 (0.00%)	655,839.50 (6.64%)	0.00 (0.00%)	0.00 (0.00%)	749,299.99 (7.59%)	0.00 (0.00%)	995,119.64 (10.08%)	2,350,953.34 (23.80)	2,350,953.34 (23.80)	2,130,906.15 (21.57%)	0.00 (0.00%)
3%	0.00 (0.00%)	1,482,948.79 (15.01%)	1,472,251.94 (14.91%)	0.00 (0.00%)	1,675,589.16 (16.9)	1,565,924.97 (15.85%)	0.00 (0.00%)	2,240,732.43 (22.69)	3,364,719.83 (34.07)	3,364,719.83 (34.07)	3,572,800.51 (36.32%)	0.00 (0.00%)
4%	0.00 (0.00%)	2,409,270.82 (24.39%)	2,247,856.51 (22.76%)	0.00 (0.00%)	2,511,710.26 (25.4)	2,360,325.44 (23.90%)	2,463,436.19 (24.1)	3,037,674.34 (30.76)	4,817,704.22 (48.78)	4,817,704.22 (48.78)	4,772,088.01 (48.36%)	0.00 (0.00%)

* They would result in 1,....4% collateral cum losses

z_frhe04B_mkt2 - Stack Price/Yield

Settle 5/13/2004
First Payment 6/25/2004

	50 PPC	100 PPC	150 PPC
M5			
	8.085 CDR	8.865 CDR	9.8165 CDR
Principal Writedown	12,704.12 (0.12%)	3,348.89 (0.03%)	4,075.70 (0.04%)
Total Collat Loss (Collat Maturity)	3,577,905.28 (21.34%)	3,444,329.22 (14.74%)	1,646,738.79 (11.98%)
Total Collat Liquidation (Collat Maturity)	3,447,606.27 (35.37%)	3,153,393.94 (24.45%)	1,018,336.94 (19.87%)

	50 PPC	100 PPC	150 PPC
M7			
	6.8225 CDR	7.0525 CDR	7.4645 CDR
Principal Writedown	9,581.91 (0.09%)	1,223.72 (0.01%)	2,740.71 (0.03%)
Total Collat Loss (Collat Maturity)	3,126,301.37 (18.87%)	3,153,388.30 (12.17%)	1,415,725.97 (9.39%)
Total Collat Liquidation (Collat Maturity)	1,161,140.37 (31.28%)	3,485,479.18 (20.18%)	3,019,743.91 (15.57%)
LIBOR	Fwd	Fwd	Fwd
Loss Severity	60%	60%	60%
Servicer Advances	100%	100%	100%
Liquidation Lag	6	6	6
Optional Redemption	Call (N)	Call (N)	Call (N)

z_frhe04B_mkt2 - EXCESS SPREAD Report

Closing I 20040513

Prepay: 100 PPC

Default: 4 CDR, Loss Severity: 60 %

LIBOR Fwd

Period	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
Total				
0	May13,04	0.00	0.00	0.00
1	Jun01,04	1.10	1.35	4.41
2	Jul01,04	1.16	1.47	5.01
3	Aug01,04	1.25	1.60	4.86
4	Sep01,04	1.39	1.75	4.71
5	Oct01,04	1.53	1.90	4.64
6	Nov01,04	1.66	2.05	4.44
7	Dec01,04	1.80	2.20	4.37
8	Jan01,05	1.95	2.36	4.14
9	Feb01,05	2.12	2.52	3.97
10	Mar01,05	2.28	2.68	4.07
11	Apr01,05	2.43	2.83	3.65
12	May01,05	2.59	2.97	3.58
13	Jun01,05	2.74	3.11	3.32
14	Jul01,05	2.89	3.24	3.28
15	Aug01,05	3.04	3.36	3.01
16	Sep01,05	3.18	3.49	2.87
17	Oct01,05	3.28	3.60	2.88
18	Nov01,05	3.39	3.69	2.65
19	Dec01,05	3.51	3.71	2.66
20	Jan01,06	3.63	3.78	2.40
21	Feb01,06	3.77	3.84	2.26
22	Mar01,06	3.86	3.89	2.58
23	Apr01,06	3.81	3.96	4.37
24	May01,06	3.54	4.04	4.77
25	Jun01,06	3.86	4.20	4.30
26	Jul01,06	3.99	4.31	4.31
27	Aug01,06	4.11	4.42	4.02
28	Sep01,06	4.23	4.51	3.89
29	Oct01,06	4.34	4.60	4.78
30	Nov01,06	4.44	4.67	4.50
31	Dec01,06	4.53	4.73	4.56
32	Jan01,07	4.61	4.78	4.30
33	Feb01,07	4.68	4.82	4.21
34	Mar01,07	4.73	4.86	4.67
35	Apr01,07	4.77	4.89	4.46
36	May01,07	4.79	4.92	4.59
37	Jun01,07	4.82	4.95	4.37
38	Jul01,07	4.85	4.99	4.49
39	Aug01,07	4.88	5.02	4.26
40	Sep01,07	4.92	5.06	4.21
41	Oct01,07	4.95	5.10	4.50
42	Nov01,07	4.99	5.14	4.27
43	Dec01,07	5.02	5.18	4.39
44	Jan01,08	5.06	5.22	4.15
45	Feb01,08	5.10	5.27	4.08

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
46	Mar01,08	5.14	5.31	4.40
47	Apr01,08	5.19	5.35	4.14
48	May01,08	5.24	5.39	4.26
49	Jun01,08	5.28	5.42	4.00
50	Jul01,08	5.32	5.45	4.13
51	Aug01,08	5.35	5.47	3.88
52	Sep01,08	5.38	5.49	3.83
53	Oct01,08	5.41	5.50	4.08
54	Nov01,08	5.43	5.51	3.84
55	Dec01,08	5.44	5.51	4.00
56	Jan01,09	5.45	5.51	3.76
57	Feb01,09	5.45	5.51	3.73
58	Mar01,09	5.45	5.53	4.31
59	Apr01,09	5.45	5.55	3.73
60	May01,09	5.43	5.57	3.92
61	Jun01,09	5.44	5.61	3.69
62	Jul01,09	5.48	5.64	3.62
63	Aug01,09	5.52	5.68	3.14
64	Sep01,09	5.56	5.71	2.95
65	Oct01,09	5.60	5.75	3.30
66	Nov01,09	5.63	5.78	3.08
67	Dec01,09	5.67	5.81	3.29
68	Jan01,10	5.70	5.83	3.05
69	Feb01,10	5.73	5.86	3.03
70	Mar01,10	5.75	5.88	3.68
71	Apr01,10	5.78	5.90	3.11
72	May01,10	5.80	5.92	3.31
73	Jun01,10	5.82	5.93	3.08
74	Jul01,10	5.84	5.95	3.28
75	Aug01,10	5.86	5.96	3.06
76	Sep01,10	5.87	5.97	2.63
77	Oct01,10	5.88	5.97	2.89
78	Nov01,10	5.89	5.97	2.67
79	Dec01,10	5.90	5.97	2.90
80	Jan01,11	5.90	5.97	2.69
81	Feb01,11	5.90	5.97	2.70
82	Mar01,11	5.90	5.97	3.38
83	Apr01,11	5.90	5.98	2.74
84	May01,11	5.89	5.98	2.96
85	Jun01,11	5.89	5.99	2.75
86	Jul01,11	5.90	6.01	2.95
87	Aug01,11	5.91	6.02	2.73
88	Sep01,11	5.92	6.03	2.72
89	Oct01,11	5.94	6.04	2.96
90	Nov01,11	5.95	6.05	2.74
91	Dec01,11	5.96	6.07	2.94
92	Jan01,12	5.97	6.08	2.72
93	Feb01,12	5.98	6.09	2.71
94	Mar01,12	5.99	6.10	3.13
95	Apr01,12	6.01	6.11	2.73
96	May01,12	6.02	6.13	2.93
97	Jun01,12	6.03	6.14	2.72
98	Jul01,12	6.04	6.15	2.92
99	Aug01,12	6.05	6.17	2.71
100	Sep01,12	6.07	6.18	2.70

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
101	Oct01,12	6.08	6.19	2.94
102	Nov01,12	6.09	6.21	2.72
103	Dec01,12	6.11	6.22	2.93
104	Jan01,13	6.12	6.24	2.71
105	Feb01,13	6.13	6.25	2.71
106	Mar01,13	6.15	6.27	3.32
107	Apr01,13	6.16	6.29	2.75
108	May01,13	6.18	6.30	2.95
109	Jun01,13	6.20	6.32	2.74
110	Jul01,13	6.21	6.34	2.94
111	Aug01,13	6.23	6.36	2.74
112	Sep01,13	6.25	6.38	2.74
113	Oct01,13	6.26	6.40	2.99
114	Nov01,13	6.28	6.42	2.79
115	Dec01,13	6.30	6.44	2.99
116	Jan01,14	6.32	6.46	2.79
117	Feb01,14	6.34	6.48	2.80
118	Mar01,14	6.37	6.49	3.39
119	Apr01,14	6.39	6.49	2.85
120	May01,14	6.41	6.50	3.04
121	Jun01,14	6.42	6.49	2.87
122	Jul01,14	6.41	6.49	3.09
123	Aug01,14	6.41	6.48	2.93
124	Sep01,14	6.40	6.48	2.97
125	Oct01,14	6.40	6.47	3.18
126	Nov01,14	6.39	6.47	3.03
127	Dec01,14	6.39	6.47	3.25
128	Jan01,15	6.38	6.46	3.11
129	Feb01,15	6.38	6.46	3.15
130	Mar01,15	6.38	6.46	3.71
131	Apr01,15	6.38	6.46	3.23
132	May01,15	6.37	6.46	3.45
133	Jun01,15	6.37	6.46	3.33
134	Jul01,15	6.37	6.46	3.54
135	Aug01,15	6.37	6.46	3.43
136	Sep01,15	6.37	6.47	3.48
137	Oct01,15	6.38	6.47	3.69
138	Nov01,15	6.38	6.47	3.59
139	Dec01,15	6.38	6.48	3.81
140	Jan01,16	6.38	6.49	3.71
141	Feb01,16	6.39	6.50	3.77
142	Mar01,16	6.39	6.51	4.12
143	Apr01,16	6.40	6.52	3.91
144	May01,16	6.41	6.53	4.11
145	Jun01,16	6.42	6.55	4.04
146	Jul01,16	6.44	6.57	4.24
147	Aug01,16	6.45	6.58	4.17
148	Sep01,16	6.47	6.59	4.24
149	Oct01,16	6.48	6.61	4.47
150	Nov01,16	6.50	6.62	4.42
151	Dec01,16	6.51	6.63	4.62
152	Jan01,17	6.52	6.64	4.59
153	Feb01,17	6.54	6.65	4.69
154	Mar01,17	6.54	6.66	5.11
155	Apr01,17	6.55	6.67	4.90

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
156	May01,17	6.56	6.67	5.11
157	Jun01,17	6.57	6.68	5.12
158	Jul01,17	6.58	6.68	5.33
159	Aug01,17	6.58	6.68	5.36
160	Sep01,17	6.59	6.68	5.48
161	Oct01,17	6.59	6.69	5.69
162	Nov01,17	6.59	6.68	5.75
163	Dec01,17	6.59	6.68	5.96
164	Jan01,18	6.59	6.68	6.04
165	Feb01,18	6.59	6.67	6.19
166	Mar01,18	6.59	6.67	6.50
167	Apr01,18	6.59	6.66	6.50
168	May01,18	6.58	6.66	6.71
169	Jun01,18	6.58	6.65	6.84
170	Jul01,18	6.57	6.63	7.05
171	Aug01,18	6.56	6.62	7.21
172	Sep01,18	6.55	6.61	7.40
173	Oct01,18	6.54	6.59	7.59
174	Nov01,18	6.53	6.58	7.77
175	Dec01,18	6.51	6.56	7.75
176	Jan01,19	6.50	6.54	7.74
177	Feb01,19	6.48	6.53	7.72
178	Mar01,19	6.46	6.52	7.70
179	Apr01,19	6.44	6.52	7.68
180	May01,19	6.42	6.52	7.66
181	Jun01,19	6.42	6.53	7.64
182	Jul01,19	6.43	6.54	7.63
183	Aug01,19	6.44	6.55	7.61
184	Sep01,19	6.45	6.56	7.59
185	Oct01,19	6.46	6.57	7.59
186	Nov01,19	6.46	6.57	7.57
187	Dec01,19	6.47	6.58	7.55
188	Jan01,20	6.48	6.59	7.54
189	Feb01,20	6.49	6.59	7.52
190	Mar01,20	6.49	6.60	7.51
191	Apr01,20	6.50	6.60	7.50
192	May01,20	6.51	6.61	7.49
193	Jun01,20	6.51	6.61	7.47
194	Jul01,20	6.52	6.62	7.46
195	Aug01,20	6.52	6.62	7.44
196	Sep01,20	6.52	6.62	7.43
197	Oct01,20	6.53	6.62	7.42
198	Nov01,20	6.53	6.63	7.40
199	Dec01,20	6.53	6.63	7.39
200	Jan01,21	6.53	6.63	7.38
201	Feb01,21	6.54	6.63	7.36
202	Mar01,21	6.54	6.62	7.35
203	Apr01,21	6.54	6.62	7.34
204	May01,21	6.53	6.62	7.32
205	Jun01,21	6.53	6.62	7.31
206	Jul01,21	6.53	6.61	7.30
207	Aug01,21	6.53	6.61	7.29
208	Sep01,21	6.53	6.60	7.27
209	Oct01,21	6.52	6.60	7.26
210	Nov01,21	6.52	6.59	7.25

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
211	Dec01,21	6.51	6.58	7.24
212	Jan01,22	6.51	6.58	7.22
213	Feb01,22	6.50	6.57	7.21
214	Mar01,22	6.49	6.56	7.20
215	Apr01,22	6.48	6.55	7.18
216	May01,22	6.47	6.54	7.17
217	Jun01,22	6.47	6.53	7.16
218	Jul01,22	6.46	6.51	7.15
219	Aug01,22	6.45	6.50	7.14
220	Sep01,22	6.43	6.49	7.13
221	Oct01,22	6.42	6.47	7.11
222	Nov01,22	6.41	6.46	7.10
223	Dec01,22	6.40	6.44	7.09
224	Jan01,23	6.38	6.42	7.08
225	Feb01,23	6.37	6.41	7.07
226	Mar01,23	6.35	6.39	7.06
227	Apr01,23	6.33	6.37	7.05
228	May01,23	6.31	6.35	7.04
229	Jun01,23	6.29	6.33	7.03
230	Jul01,23	6.28	6.30	7.02
231	Aug01,23	6.26	6.28	7.01
232	Sep01,23	6.24	6.26	7.00
233	Oct01,23	6.21	6.23	6.98
234	Nov01,23	6.19	6.21	6.97
235	Dec01,23	6.17	6.18	6.96
236	Jan01,24	6.14	6.16	6.95
237	Feb01,24	6.12	6.13	6.95
238	Mar01,24	6.09	6.12	6.94
239	Apr01,24	6.06	6.10	6.92
240	May01,24	6.04	6.09	6.91
241	Jun01,24	6.02	6.08	6.90
242	Jul01,24	6.01	6.08	6.89
243	Aug01,24	6.01	6.07	6.89
244	Sep01,24	6.00	6.06	6.88
245	Oct01,24	6.00	6.06	6.87
246	Nov01,24	5.99	6.05	6.86
247	Dec01,24	5.99	6.05	6.85
248	Jan01,25	5.98	6.04	6.85
249	Feb01,25	5.97	6.04	6.84
250	Mar01,25	5.97	6.03	6.83
251	Apr01,25	5.96	6.02	6.82
252	May01,25	5.96	6.02	6.82
253	Jun01,25	5.95	6.01	6.81
254	Jul01,25	5.95	6.01	6.81
255	Aug01,25	5.94	6.00	6.80
256	Sep01,25	5.94	6.00	6.79
257	Oct01,25	5.93	5.99	6.78
258	Nov01,25	5.92	5.98	6.78
259	Dec01,25	5.92	5.98	6.77
260	Jan01,26	5.91	5.97	6.77
261	Feb01,26	5.91	5.97	6.76
262	Mar01,26	5.90	5.96	6.75
263	Apr01,26	5.89	5.95	6.75
264	May01,26	5.89	5.95	6.74
265	Jun01,26	5.88	5.94	6.74

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
266	Jul01,26	5.88	5.94	6.73
267	Aug01,26	5.87	5.93	6.73
268	Sep01,26	5.87	5.92	6.72
269	Oct01,26	5.86	5.92	6.71
270	Nov01,26	5.85	5.91	6.71
271	Dec01,26	5.85	5.91	6.70
272	Jan01,27	5.84	5.90	6.70
273	Feb01,27	5.84	5.89	6.69
274	Mar01,27	5.83	5.89	6.69
275	Apr01,27	5.83	5.88	6.68
276	May01,27	5.82	5.88	6.68
277	Jun01,27	5.81	5.87	6.67
278	Jul01,27	5.81	5.87	6.67
279	Aug01,27	5.80	5.86	6.66
280	Sep01,27	5.80	5.85	6.66
281	Oct01,27	5.79	5.85	6.65
282	Nov01,27	5.79	5.84	6.65
283	Dec01,27	5.78	5.84	6.64
284	Jan01,28	5.77	5.83	6.64
285	Feb01,28	5.77	5.82	6.64
286	Mar01,28	5.76	5.82	6.63
287	Apr01,28	5.76	5.81	6.63
288	May01,28	5.75	5.81	6.62
289	Jun01,28	5.75	5.80	6.62
290	Jul01,28	5.74	5.80	6.62
291	Aug01,28	5.73	5.79	6.61
292	Sep01,28	5.73	5.79	6.61
293	Oct01,28	5.72	5.78	6.60
294	Nov01,28	5.72	5.77	6.60
295	Dec01,28	5.71	5.77	6.60
296	Jan01,29	5.71	5.76	6.59
297	Feb01,29	5.70	5.76	6.59
298	Mar01,29	5.70	5.75	6.59
299	Apr01,29	5.69	5.75	6.58
300	May01,29	5.69	5.74	6.58
301	Jun01,29	5.68	5.74	6.58
302	Jul01,29	5.67	5.73	6.57
303	Aug01,29	5.67	5.72	6.57
304	Sep01,29	5.67	5.72	6.57
305	Oct01,29	5.66	5.71	6.56
306	Nov01,29	5.65	5.71	6.56
307	Dec01,29	5.65	5.70	6.56
308	Jan01,30	5.64	5.70	6.55
309	Feb01,30	5.64	5.69	6.55
310	Mar01,30	5.63	5.69	6.55
311	Apr01,30	5.63	5.68	6.54
312	May01,30	5.62	5.68	6.54
313	Jun01,30	5.62	5.67	6.54
314	Jul01,30	5.62	5.67	6.54
315	Aug01,30	5.61	5.67	6.53
316	Sep01,30	5.61	5.66	6.53
317	Oct01,30	5.60	5.66	6.53
318	Nov01,30	5.60	5.65	6.53
319	Dec01,30	5.59	5.65	6.52
320	Jan01,31	5.59	5.64	6.52

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
321	Feb01,31	5.58	5.64	6.52
322	Mar01,31	5.58	5.63	6.52
323	Apr01,31	5.57	5.63	6.51
324	May01,31	5.57	5.63	6.51
325	Jun01,31	5.57	5.62	6.51
326	Jul01,31	5.56	5.62	6.51
327	Aug01,31	5.56	5.61	6.51
328	Sep01,31	5.55	5.61	6.50
329	Oct01,31	5.55	5.61	6.50
330	Nov01,31	5.54	5.60	6.50
331	Dec01,31	5.54	5.60	6.50
332	Jan01,32	5.54	5.59	6.49
333	Feb01,32	5.53	5.59	6.49
334	Mar01,32	5.53	5.59	6.49
335	Apr01,32	5.53	5.58	6.49
336	May01,32	5.52	5.58	6.49
337	Jun01,32	5.52	5.58	6.49
338	Jul01,32	5.52	5.57	6.48
339	Aug01,32	5.51	5.57	6.48
340	Sep01,32	5.51	5.57	6.48
341	Oct01,32	5.51	5.56	6.48
342	Nov01,32	5.50	5.56	6.48
343	Dec01,32	5.50	5.56	6.47
344	Jan01,33	5.50	5.56	6.47
345	Feb01,33	5.50	5.55	6.47
346	Mar01,33	5.49	5.55	6.47
347	Apr01,33	5.49	5.55	6.47
348	May01,33	5.49	5.55	6.47
349	Jun01,33	5.49	5.54	6.46
350	Jul01,33	5.48	5.54	6.46
351	Aug01,33	5.48	5.54	6.46
352	Sep01,33	5.48	5.54	6.46
353	Oct01,33	5.48	5.54	6.46
354	Nov01,33	5.47	5.53	6.46
355	Dec01,33	5.47	5.53	6.46
356	Jan01,34	5.47	5.53	6.46
357	Feb01,34	5.47	5.53	6.45
358	Mar01,34	5.47	5.53	6.45

z_frhe04B_mkt2 - EXCESS SPREAD Report

Closing I 20040513

Prepay: 150 PPC

Default: 4 CDR, Loss Severity: 60 %

LIBOR Fwd

Period	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
Total				
0	May13,04	0.00	0.00	0.00
1	Jun01,04	1.10	1.35	4.41
2	Jul01,04	1.16	1.47	5.00
3	Aug01,04	1.25	1.60	4.86
4	Sep01,04	1.39	1.75	4.71
5	Oct01,04	1.53	1.90	4.63
6	Nov01,04	1.66	2.05	4.44
7	Dec01,04	1.80	2.20	4.37
8	Jan01,05	1.95	2.36	4.13
9	Feb01,05	2.12	2.52	3.96
10	Mar01,05	2.28	2.68	4.06
11	Apr01,05	2.43	2.83	3.64
12	May01,05	2.59	2.97	3.57
13	Jun01,05	2.74	3.11	3.31
14	Jul01,05	2.89	3.24	3.27
15	Aug01,05	3.04	3.36	2.99
16	Sep01,05	3.18	3.49	2.85
17	Oct01,05	3.28	3.60	2.86
18	Nov01,05	3.39	3.69	2.62
19	Dec01,05	3.51	3.71	2.63
20	Jan01,06	3.63	3.78	2.37
21	Feb01,06	3.77	3.84	2.23
22	Mar01,06	3.86	3.89	2.54
23	Apr01,06	3.81	3.96	4.28
24	May01,06	3.54	4.04	4.66
25	Jun01,06	3.86	4.20	4.18
26	Jul01,06	3.99	4.31	4.17
27	Aug01,06	4.11	4.42	3.87
28	Sep01,06	4.23	4.51	3.73
29	Oct01,06	4.34	4.60	4.57
30	Nov01,06	4.44	4.67	4.27
31	Dec01,06	4.53	4.73	4.31
32	Jan01,07	4.61	4.78	4.02
33	Feb01,07	4.68	4.82	3.91
34	Mar01,07	4.73	4.86	4.36
35	Apr01,07	4.77	4.89	4.10
36	May01,07	4.79	4.92	4.21
37	Jun01,07	4.82	4.95	3.96
38	Jul01,07	4.85	4.99	4.07
39	Aug01,07	4.88	5.02	3.81
40	Sep01,07	4.92	5.06	3.74
41	Oct01,07	4.95	5.10	4.00
42	Nov01,07	4.99	5.14	3.75
43	Dec01,07	5.02	5.18	3.86
44	Jan01,08	5.06	5.22	3.60
45	Feb01,08	5.10	5.27	3.53

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
46	Mar01,08	5.14	5.31	3.84
47	Apr01,08	5.19	5.35	3.54
48	May01,08	5.24	5.39	3.66
49	Jun01,08	5.28	5.42	3.40
50	Jul01,08	5.32	5.45	3.21
51	Aug01,08	5.35	5.47	2.59
52	Sep01,08	5.38	5.49	1.61
53	Oct01,08	5.41	5.50	1.91
54	Nov01,08	5.43	5.51	1.72
55	Dec01,08	5.44	5.51	1.96
56	Jan01,09	5.45	5.51	1.77
57	Feb01,09	5.45	5.51	1.80
58	Mar01,09	5.45	5.53	2.51
59	Apr01,09	5.45	5.55	1.89
60	May01,09	5.43	5.57	2.16
61	Jun01,09	5.44	5.61	1.94
62	Jul01,09	5.48	5.64	2.12
63	Aug01,09	5.52	5.68	1.88
64	Sep01,09	5.56	5.71	1.85
65	Oct01,09	5.60	5.75	2.12
66	Nov01,09	5.63	5.78	1.87
67	Dec01,09	5.67	5.81	2.05
68	Jan01,10	5.70	5.83	1.81
69	Feb01,10	5.73	5.86	1.78
70	Mar01,10	5.75	5.88	2.40
71	Apr01,10	5.78	5.90	1.79
72	May01,10	5.80	5.92	1.99
73	Jun01,10	5.82	5.93	1.76
74	Jul01,10	5.84	5.95	1.95
75	Aug01,10	5.86	5.96	1.73
76	Sep01,10	5.87	5.97	1.72
77	Oct01,10	5.88	5.97	1.95
78	Nov01,10	5.89	5.97	1.75
79	Dec01,10	5.90	5.97	1.95
80	Jan01,11	5.90	5.97	1.76
81	Feb01,11	5.90	5.97	1.78
82	Mar01,11	5.90	5.97	2.38
83	Apr01,11	5.90	5.98	1.84
84	May01,11	5.89	5.98	2.06
85	Jun01,11	5.89	5.99	1.90
86	Jul01,11	5.90	6.01	2.11
87	Aug01,11	5.91	6.02	1.94
88	Sep01,11	5.92	6.03	1.94
89	Oct01,11	5.94	6.04	2.13
90	Nov01,11	5.95	6.05	1.97
91	Dec01,11	5.96	6.07	2.15
92	Jan01,12	5.97	6.08	2.00
93	Feb01,12	5.98	6.09	2.02
94	Mar01,12	5.99	6.10	2.36
95	Apr01,12	6.01	6.11	2.09
96	May01,12	6.02	6.13	2.27
97	Jun01,12	6.03	6.14	2.16
98	Jul01,12	6.04	6.15	2.33
99	Aug01,12	6.05	6.17	2.24
100	Sep01,12	6.07	6.18	2.29

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
101	Oct01,12	6.08	6.19	2.48
102	Nov01,12	6.09	6.21	2.41
103	Dec01,12	6.11	6.22	2.59
104	Jan01,13	6.12	6.24	2.54
105	Feb01,13	6.13	6.25	2.63
106	Mar01,13	6.15	6.27	3.00
107	Apr01,13	6.16	6.29	2.83
108	May01,13	6.18	6.30	2.97
109	Jun01,13	6.20	6.32	3.04
110	Jul01,13	6.21	6.34	3.16
111	Aug01,13	6.23	6.36	3.28
112	Sep01,13	6.25	6.38	3.40
113	Oct01,13	6.26	6.40	3.54
114	Nov01,13	6.28	6.42	3.67
115	Dec01,13	6.30	6.44	3.81
116	Jan01,14	6.32	6.46	3.96
117	Feb01,14	6.34	6.48	4.11
118	Mar01,14	6.37	6.49	4.28
119	Apr01,14	6.39	6.49	4.44
120	May01,14	6.41	6.50	4.61
121	Jun01,14	6.42	6.49	4.79
122	Jul01,14	6.41	6.49	4.98
123	Aug01,14	6.41	6.48	5.18
124	Sep01,14	6.40	6.48	5.38
125	Oct01,14	6.40	6.47	5.59
126	Nov01,14	6.39	6.47	5.81
127	Dec01,14	6.39	6.47	6.05
128	Jan01,15	6.38	6.46	6.29
129	Feb01,15	6.38	6.46	6.54
130	Mar01,15	6.38	6.46	6.80
131	Apr01,15	6.38	6.46	6.93
132	May01,15	6.37	6.46	6.91
133	Jun01,15	6.37	6.46	6.90
134	Jul01,15	6.37	6.46	6.88
135	Aug01,15	6.37	6.46	6.87
136	Sep01,15	6.37	6.47	6.85
137	Oct01,15	6.38	6.47	6.84
138	Nov01,15	6.38	6.47	6.83
139	Dec01,15	6.38	6.48	6.81
140	Jan01,16	6.38	6.49	6.80
141	Feb01,16	6.39	6.50	6.79
142	Mar01,16	6.39	6.51	6.78
143	Apr01,16	6.40	6.52	6.77
144	May01,16	6.41	6.53	6.76
145	Jun01,16	6.42	6.55	6.74
146	Jul01,16	6.44	6.57	6.73
147	Aug01,16	6.45	6.58	6.72
148	Sep01,16	6.47	6.59	6.71
149	Oct01,16	6.48	6.61	6.71
150	Nov01,16	6.50	6.62	6.70
151	Dec01,16	6.51	6.63	6.69
152	Jan01,17	6.52	6.64	6.68
153	Feb01,17	6.54	6.65	6.67
154	Mar01,17	6.54	6.66	6.66
155	Apr01,17	6.55	6.67	6.65

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
156	May01,17	6.56	6.67	6.64
157	Jun01,17	6.57	6.68	6.64
158	Jul01,17	6.58	6.68	6.63
159	Aug01,17	6.58	6.68	6.62
160	Sep01,17	6.59	6.68	6.61
161	Oct01,17	6.59	6.69	6.61
162	Nov01,17	6.59	6.68	6.60
163	Dec01,17	6.59	6.68	6.59
164	Jan01,18	6.59	6.68	6.58
165	Feb01,18	6.59	6.67	6.58
166	Mar01,18	6.59	6.67	6.57
167	Apr01,18	6.59	6.66	6.56
168	May01,18	6.58	6.66	6.56
169	Jun01,18	6.58	6.65	6.55
170	Jul01,18	6.57	6.63	6.55
171	Aug01,18	6.56	6.62	6.54
172	Sep01,18	6.55	6.61	6.54
173	Oct01,18	6.54	6.59	6.53
174	Nov01,18	6.53	6.58	6.52
175	Dec01,18	6.51	6.56	6.52
176	Jan01,19	6.50	6.54	6.52
177	Feb01,19	6.48	6.53	6.51
178	Mar01,19	6.46	6.52	6.51
179	Apr01,19	6.44	6.52	6.50
180	May01,19	6.42	6.52	6.50
181	Jun01,19	6.42	6.53	6.49
182	Jul01,19	6.43	6.54	6.49
183	Aug01,19	6.44	6.55	6.48
184	Sep01,19	6.45	6.56	6.48
185	Oct01,19	6.46	6.57	6.48
186	Nov01,19	6.46	6.57	6.47
187	Dec01,19	6.47	6.58	6.47
188	Jan01,20	6.48	6.59	6.47
189	Feb01,20	6.49	6.59	6.46
190	Mar01,20	6.49	6.60	6.46
191	Apr01,20	6.50	6.60	6.46
192	May01,20	6.51	6.61	6.46
193	Jun01,20	6.51	6.61	6.45
194	Jul01,20	6.52	6.62	6.45
195	Aug01,20	6.52	6.62	6.45
196	Sep01,20	6.52	6.62	6.45
197	Oct01,20	6.53	6.62	6.44
198	Nov01,20	6.53	6.63	6.44
199	Dec01,20	6.53	6.63	6.44
200	Jan01,21	6.53	6.63	6.44
201	Feb01,21	6.54	6.63	6.43
202	Mar01,21	6.54	6.62	6.43
203	Apr01,21	6.54	6.62	6.43
204	May01,21	6.53	6.62	6.43
205	Jun01,21	6.53	6.62	6.43
206	Jul01,21	6.53	6.61	6.42
207	Aug01,21	6.53	6.61	6.42
208	Sep01,21	6.53	6.60	6.42
209	Oct01,21	6.52	6.60	6.42
210	Nov01,21	6.52	6.59	6.42

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
211	Dec01,21	6.51	6.58	6.41
212	Jan01,22	6.51	6.58	6.41
213	Feb01,22	6.50	6.57	6.41
214	Mar01,22	6.49	6.56	6.41
215	Apr01,22	6.48	6.55	6.41
216	May01,22	6.47	6.54	6.41
217	Jun01,22	6.47	6.53	6.41
218	Jul01,22	6.46	6.51	6.40
219	Aug01,22	6.45	6.50	6.40
220	Sep01,22	6.43	6.49	6.40
221	Oct01,22	6.42	6.47	6.40
222	Nov01,22	6.41	6.46	6.40
223	Dec01,22	6.40	6.44	6.40
224	Jan01,23	6.38	6.42	6.40
225	Feb01,23	6.37	6.41	6.40
226	Mar01,23	6.35	6.39	6.40
227	Apr01,23	6.33	6.37	6.39
228	May01,23	6.31	6.35	6.39
229	Jun01,23	6.29	6.33	6.39
230	Jul01,23	6.28	6.30	6.39
231	Aug01,23	6.26	6.28	6.39
232	Sep01,23	6.24	6.26	6.39
233	Oct01,23	6.21	6.23	6.39
234	Nov01,23	6.19	6.21	6.39
235	Dec01,23	6.17	6.18	6.39
236	Jan01,24	6.14	6.16	6.39
237	Feb01,24	6.12	6.13	6.39
238	Mar01,24	6.09	6.12	6.39
239	Apr01,24	6.06	6.10	6.38
240	May01,24	6.04	6.09	6.38
241	Jun01,24	6.02	6.08	6.38
242	Jul01,24	6.01	6.08	6.38
243	Aug01,24	6.01	6.07	6.38
244	Sep01,24	6.00	6.06	6.38
245	Oct01,24	6.00	6.06	6.38
246	Nov01,24	5.99	6.05	6.38
247	Dec01,24	5.99	6.05	6.38
248	Jan01,25	5.98	6.04	6.38
249	Feb01,25	5.97	6.04	6.38
250	Mar01,25	5.97	6.03	6.38
251	Apr01,25	5.96	6.02	6.38
252	May01,25	5.96	6.02	6.38
253	Jun01,25	5.95	6.01	6.38
254	Jul01,25	5.95	6.01	6.38
255	Aug01,25	5.94	6.00	6.38
256	Sep01,25	5.94	6.00	6.38
257	Oct01,25	5.93	5.99	6.38
258	Nov01,25	5.92	5.98	6.37
259	Dec01,25	5.92	5.98	6.37
260	Jan01,26	5.91	5.97	6.37
261	Feb01,26	5.91	5.97	6.37
262	Mar01,26	5.90	5.96	6.37
263	Apr01,26	5.89	5.95	6.37
264	May01,26	5.89	5.95	6.37
265	Jun01,26	5.88	5.94	6.37

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
266	Jul01,26	5.88	5.94	6.37
267	Aug01,26	5.87	5.93	6.37
268	Sep01,26	5.87	5.92	6.37
269	Oct01,26	5.86	5.92	6.37
270	Nov01,26	5.85	5.91	6.37
271	Dec01,26	5.85	5.91	6.37
272	Jan01,27	5.84	5.90	6.37
273	Feb01,27	5.84	5.89	6.37
274	Mar01,27	5.83	5.89	6.37
275	Apr01,27	5.83	5.88	6.37
276	May01,27	5.82	5.88	6.37
277	Jun01,27	5.81	5.87	6.37
278	Jul01,27	5.81	5.87	6.37
279	Aug01,27	5.80	5.86	6.37
280	Sep01,27	5.80	5.85	6.37
281	Oct01,27	5.79	5.85	6.37
282	Nov01,27	5.79	5.84	6.37
283	Dec01,27	5.78	5.84	6.37
284	Jan01,28	5.77	5.83	6.37
285	Feb01,28	5.77	5.82	6.37
286	Mar01,28	5.76	5.82	6.37
287	Apr01,28	5.76	5.81	6.37
288	May01,28	5.75	5.81	6.37
289	Jun01,28	5.75	5.80	6.37
290	Jul01,28	5.74	5.80	6.37
291	Aug01,28	5.73	5.79	6.37
292	Sep01,28	5.73	5.79	6.37
293	Oct01,28	5.72	5.78	6.37
294	Nov01,28	5.72	5.77	6.37
295	Dec01,28	5.71	5.77	6.37
296	Jan01,29	5.71	5.76	6.37
297	Feb01,29	5.70	5.76	6.37
298	Mar01,29	5.70	5.75	6.37
299	Apr01,29	5.69	5.75	6.37
300	May01,29	5.69	5.74	6.37
301	Jun01,29	5.68	5.74	6.37
302	Jul01,29	5.67	5.73	6.37
303	Aug01,29	5.67	5.72	6.37
304	Sep01,29	5.67	5.72	6.37
305	Oct01,29	5.66	5.71	6.37
306	Nov01,29	5.65	5.71	6.37
307	Dec01,29	5.65	5.70	6.37
308	Jan01,30	5.64	5.70	6.37
309	Feb01,30	5.64	5.69	6.37
310	Mar01,30	5.63	5.69	6.37
311	Apr01,30	5.63	5.68	6.37
312	May01,30	5.62	5.68	6.37
313	Jun01,30	5.62	5.67	6.37
314	Jul01,30	5.62	5.67	6.37
315	Aug01,30	5.61	5.67	6.37
316	Sep01,30	5.61	5.66	6.37
317	Oct01,30	5.60	5.66	6.37
318	Nov01,30	5.60	5.65	6.37
319	Dec01,30	5.59	5.65	6.37
320	Jan01,31	5.59	5.64	6.37

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
321	Feb01,31	5.58	5.64	6.37
322	Mar01,31	5.58	5.63	6.37
323	Apr01,31	5.57	5.63	6.37
324	May01,31	5.57	5.63	6.37
325	Jun01,31	5.57	5.62	6.37
326	Jul01,31	5.56	5.62	6.37
327	Aug01,31	5.56	5.61	6.37
328	Sep01,31	5.55	5.61	6.37
329	Oct01,31	5.55	5.61	6.37
330	Nov01,31	5.54	5.60	6.37
331	Dec01,31	5.54	5.60	6.37
332	Jan01,32	5.54	5.59	6.37
333	Feb01,32	5.53	5.59	6.37
334	Mar01,32	5.53	5.59	6.37
335	Apr01,32	5.53	5.58	6.37
336	May01,32	5.52	5.58	6.37
337	Jun01,32	5.52	5.58	6.37
338	Jul01,32	5.52	5.57	6.37
339	Aug01,32	5.51	5.57	6.37
340	Sep01,32	5.51	5.57	6.36
341	Oct01,32	5.51	5.56	6.36
342	Nov01,32	5.50	5.56	6.36
343	Dec01,32	5.50	5.56	6.36
344	Jan01,33	5.50	5.56	6.36
345	Feb01,33	5.50	5.55	6.36
346	Mar01,33	5.49	5.55	6.36
347	Apr01,33	5.49	5.55	6.36
348	May01,33	5.49	5.55	6.36
349	Jun01,33	5.49	5.54	6.36
350	Jul01,33	5.48	5.54	6.36
351	Aug01,33	5.48	5.54	6.36
352	Sep01,33	5.48	5.54	6.36
353	Oct01,33	5.48	5.54	6.36
354	Nov01,33	5.47	5.53	6.36
355	Dec01,33	5.47	5.53	6.36
356	Jan01,34	5.47	5.53	6.37
357	Feb01,34	5.47	5.53	6.37
358	Mar01,34	5.47	5.53	6.37

z_frhe04B_mkt2 - EXCESS SPREAD Report

Closing I 20040513

Prepay: 100 PPC

Default: 4 CDR, Loss Severity: 60 %

LIBOR Fwd + 200

Period	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
Total				
0	May13,04	0.00	0.00	0.00
1	Jun01,04	1.10	1.35	4.41
2	Jul01,04	3.16	3.47	3.05
3	Aug01,04	3.25	3.60	2.84
4	Sep01,04	3.39	3.75	2.69
5	Oct01,04	3.53	3.90	2.68
6	Nov01,04	3.66	4.05	2.42
7	Dec01,04	3.80	4.20	2.42
8	Jan01,05	3.95	4.36	2.13
9	Feb01,05	4.12	4.52	1.96
10	Mar01,05	4.28	4.68	2.25
11	Apr01,05	4.43	4.83	1.65
12	May01,05	4.59	4.97	1.64
13	Jun01,05	4.74	5.11	1.33
14	Jul01,05	4.89	5.24	1.35
15	Aug01,05	5.04	5.36	1.02
16	Sep01,05	5.18	5.49	0.89
17	Oct01,05	5.28	5.60	0.95
18	Nov01,05	5.39	5.69	0.67
19	Dec01,05	5.51	5.71	0.73
20	Jan01,06	5.63	5.78	0.43
21	Feb01,06	5.77	5.84	0.30
22	Mar01,06	5.86	5.89	0.74
23	Apr01,06	5.81	5.96	2.24
24	May01,06	5.54	6.04	2.69
25	Jun01,06	5.86	6.20	2.16
26	Jul01,06	5.99	6.31	2.21
27	Aug01,06	6.11	6.42	1.86
28	Sep01,06	6.23	6.51	1.72
29	Oct01,06	6.34	6.60	2.84
30	Nov01,06	6.44	6.67	2.49
31	Dec01,06	6.53	6.73	2.60
32	Jan01,07	6.61	6.78	2.26
33	Feb01,07	6.68	6.82	2.17
34	Mar01,07	6.73	6.86	2.81
35	Apr01,07	6.77	6.89	3.10
36	May01,07	6.79	6.92	3.30
37	Jun01,07	6.82	6.95	2.99
38	Jul01,07	6.85	6.99	3.17
39	Aug01,07	6.88	7.02	2.85
40	Sep01,07	6.92	7.06	2.79
41	Oct01,07	6.95	7.10	3.48
42	Nov01,07	6.99	7.14	3.15
43	Dec01,07	7.02	7.18	3.33
44	Jan01,08	7.06	7.22	2.99
45	Feb01,08	7.10	7.27	2.91

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
46	Mar01,08	7.14	7.31	3.36
47	Apr01,08	7.19	7.35	2.90
48	May01,08	7.24	7.39	3.07
49	Jun01,08	7.28	7.42	2.72
50	Jul01,08	7.32	7.45	2.90
51	Aug01,08	7.35	7.47	2.55
52	Sep01,08	7.38	7.49	2.48
53	Oct01,08	7.41	7.50	2.75
54	Nov01,08	7.43	7.51	2.40
55	Dec01,08	7.44	7.51	2.62
56	Jan01,09	7.45	7.51	2.28
57	Feb01,09	7.45	7.51	2.22
58	Mar01,09	7.45	7.53	3.01
59	Apr01,09	7.45	7.55	2.13
60	May01,09	7.43	7.57	2.36
61	Jun01,09	7.44	7.61	2.02
62	Jul01,09	7.48	7.64	2.29
63	Aug01,09	7.52	7.68	1.99
64	Sep01,09	7.56	7.71	1.96
65	Oct01,09	7.60	7.75	2.21
66	Nov01,09	7.63	7.78	1.90
67	Dec01,09	7.67	7.81	2.13
68	Jan01,10	7.70	7.83	1.82
69	Feb01,10	7.73	7.86	1.77
70	Mar01,10	7.75	7.88	2.55
71	Apr01,10	7.78	7.90	1.69
72	May01,10	7.80	7.92	1.92
73	Jun01,10	7.82	7.93	1.61
74	Jul01,10	7.84	7.95	1.84
75	Aug01,10	7.86	7.96	1.54
76	Sep01,10	7.87	7.97	1.18
77	Oct01,10	7.88	7.97	1.39
78	Nov01,10	7.89	7.97	1.09
79	Dec01,10	7.90	7.97	1.31
80	Jan01,11	7.90	7.97	1.03
81	Feb01,11	7.90	7.97	1.01
82	Mar01,11	7.90	7.97	1.77
83	Apr01,11	7.90	7.98	0.97
84	May01,11	7.89	7.98	1.21
85	Jun01,11	7.89	7.99	0.93
86	Jul01,11	7.90	8.01	1.15
87	Aug01,11	7.91	8.02	0.86
88	Sep01,11	7.92	8.03	0.83
89	Oct01,11	7.94	8.04	1.04
90	Nov01,11	7.95	8.05	0.76
91	Dec01,11	7.96	8.07	0.98
92	Jan01,12	7.97	8.08	0.70
93	Feb01,12	7.98	8.09	0.66
94	Mar01,12	7.99	8.10	1.13
95	Apr01,12	8.01	8.11	0.60
96	May01,12	8.02	8.13	0.81
97	Jun01,12	8.03	8.14	0.54
98	Jul01,12	8.04	8.15	0.74
99	Aug01,12	8.05	8.17	0.47
100	Sep01,12	8.07	8.18	0.44

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
101	Oct01,12	8.08	8.19	0.65
102	Nov01,12	8.09	8.21	0.37
103	Dec01,12	8.11	8.22	0.58
104	Jan01,13	8.12	8.24	0.31
105	Feb01,13	8.13	8.25	0.27
106	Mar01,13	8.15	8.27	0.97
107	Apr01,13	8.16	8.29	0.20
108	May01,13	8.18	8.30	0.41
109	Jun01,13	8.20	8.32	0.13
110	Jul01,13	8.21	8.34	0.33
111	Aug01,13	8.23	8.36	0.06
112	Sep01,13	8.25	8.38	0.03
113	Oct01,13	8.26	8.40	0.22
114	Nov01,13	8.28	8.42	0.00
115	Dec01,13	8.30	8.44	0.15
116	Jan01,14	8.32	8.46	0.00
117	Feb01,14	8.34	8.48	0.00
118	Mar01,14	8.37	8.49	0.52
119	Apr01,14	8.39	8.49	0.00
120	May01,14	8.41	8.50	0.00
121	Jun01,14	8.42	8.49	0.00
122	Jul01,14	8.41	8.49	0.00
123	Aug01,14	8.41	8.48	0.00
124	Sep01,14	8.40	8.48	0.00
125	Oct01,14	8.40	8.47	0.00
126	Nov01,14	8.39	8.47	0.00
127	Dec01,14	8.39	8.47	0.00
128	Jan01,15	8.38	8.46	0.00
129	Feb01,15	8.38	8.46	0.00
130	Mar01,15	8.38	8.46	0.25
131	Apr01,15	8.38	8.46	0.00
132	May01,15	8.37	8.46	0.00
133	Jun01,15	8.37	8.46	0.00
134	Jul01,15	8.37	8.46	0.00
135	Aug01,15	8.37	8.46	0.00
136	Sep01,15	8.37	8.47	0.00
137	Oct01,15	8.38	8.47	0.00
138	Nov01,15	8.38	8.47	0.00
139	Dec01,15	8.38	8.48	0.00
140	Jan01,16	8.38	8.49	0.00
141	Feb01,16	8.39	8.50	0.00
142	Mar01,16	8.39	8.51	0.00
143	Apr01,16	8.40	8.52	0.00
144	May01,16	8.41	8.53	0.00
145	Jun01,16	8.42	8.55	0.00
146	Jul01,16	8.44	8.57	0.00
147	Aug01,16	8.45	8.58	0.00
148	Sep01,16	8.47	8.59	0.00
149	Oct01,16	8.48	8.61	0.00
150	Nov01,16	8.50	8.62	0.00
151	Dec01,16	8.51	8.63	0.00
152	Jan01,17	8.52	8.64	0.00
153	Feb01,17	8.54	8.65	0.00
154	Mar01,17	8.54	8.66	0.00
155	Apr01,17	8.55	8.67	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
156	May01,17	8.56	8.67	0.00
157	Jun01,17	8.57	8.68	0.00
158	Jul01,17	8.58	8.68	0.00
159	Aug01,17	8.58	8.68	0.00
160	Sep01,17	8.59	8.68	0.00
161	Oct01,17	8.59	8.69	0.00
162	Nov01,17	8.59	8.68	0.00
163	Dec01,17	8.59	8.68	0.00
164	Jan01,18	8.59	8.68	0.00
165	Feb01,18	8.59	8.68	0.00
166	Mar01,18	8.59	8.67	0.00
167	Apr01,18	8.59	8.66	0.00
168	May01,18	8.58	8.66	0.00
169	Jun01,18	8.58	8.65	0.00
170	Jul01,18	8.57	8.63	0.00
171	Aug01,18	8.56	8.62	0.00
172	Sep01,18	8.55	8.61	0.00
173	Oct01,18	8.54	8.59	0.00
174	Nov01,18	8.53	8.58	0.00
175	Dec01,18	8.51	8.56	0.00
176	Jan01,19	8.50	8.54	0.00
177	Feb01,19	8.48	8.53	0.00
178	Mar01,19	8.46	8.52	0.00
179	Apr01,19	8.44	8.52	0.00
180	May01,19	8.42	8.52	0.00
181	Jun01,19	8.42	8.53	0.00
182	Jul01,19	8.43	8.54	0.00
183	Aug01,19	8.44	8.55	0.00
184	Sep01,19	8.45	8.56	0.00
185	Oct01,19	8.46	8.57	0.00
186	Nov01,19	8.46	8.57	0.00
187	Dec01,19	8.47	8.58	0.00
188	Jan01,20	8.48	8.59	0.00
189	Feb01,20	8.49	8.59	0.00
190	Mar01,20	8.49	8.60	0.00
191	Apr01,20	8.50	8.60	0.00
192	May01,20	8.51	8.61	0.00
193	Jun01,20	8.51	8.61	0.00
194	Jul01,20	8.52	8.62	0.00
195	Aug01,20	8.52	8.62	0.00
196	Sep01,20	8.52	8.62	0.00
197	Oct01,20	8.53	8.62	0.00
198	Nov01,20	8.53	8.63	0.00
199	Dec01,20	8.53	8.63	0.00
200	Jan01,21	8.53	8.63	0.00
201	Feb01,21	8.54	8.63	0.00
202	Mar01,21	8.54	8.62	0.00
203	Apr01,21	8.54	8.62	0.00
204	May01,21	8.53	8.62	0.00
205	Jun01,21	8.53	8.62	0.00
206	Jul01,21	8.53	8.61	0.00
207	Aug01,21	8.53	8.61	0.00
208	Sep01,21	8.53	8.60	0.00
209	Oct01,21	8.52	8.60	0.00
210	Nov01,21	8.52	8.59	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
211	Dec01,21	8.51	8.58	0.00
212	Jan01,22	8.51	8.58	0.00
213	Feb01,22	8.50	8.57	0.00
214	Mar01,22	8.49	8.56	0.00
215	Apr01,22	8.48	8.55	0.00
216	May01,22	8.47	8.54	0.00
217	Jun01,22	8.47	8.53	0.00
218	Jul01,22	8.46	8.52	0.00
219	Aug01,22	8.45	8.50	0.00
220	Sep01,22	8.43	8.49	0.00
221	Oct01,22	8.42	8.47	0.00
222	Nov01,22	8.41	8.46	0.00
223	Dec01,22	8.40	8.44	0.00
224	Jan01,23	8.38	8.43	0.00
225	Feb01,23	8.37	8.41	0.00
226	Mar01,23	8.35	8.39	0.00
227	Apr01,23	8.33	8.37	0.00
228	May01,23	8.31	8.35	0.00
229	Jun01,23	8.29	8.33	0.00
230	Jul01,23	8.28	8.30	0.00
231	Aug01,23	8.26	8.28	0.00
232	Sep01,23	8.24	8.26	0.00
233	Oct01,23	8.21	8.23	0.00
234	Nov01,23	8.19	8.21	0.00
235	Dec01,23	8.17	8.18	0.00
236	Jan01,24	8.14	8.16	0.00
237	Feb01,24	8.12	8.13	0.00
238	Mar01,24	8.09	8.12	0.00
239	Apr01,24	8.06	8.10	0.00
240	May01,24	8.04	8.09	0.00
241	Jun01,24	8.02	8.08	0.00
242	Jul01,24	8.01	8.08	0.00
243	Aug01,24	8.01	8.07	0.00
244	Sep01,24	8.00	8.06	0.00
245	Oct01,24	8.00	8.06	0.00
246	Nov01,24	7.99	8.05	0.00
247	Dec01,24	7.99	8.05	0.00
248	Jan01,25	7.98	8.04	0.00
249	Feb01,25	7.97	8.04	0.00
250	Mar01,25	7.97	8.03	0.00
251	Apr01,25	7.96	8.02	0.00
252	May01,25	7.96	8.02	0.00
253	Jun01,25	7.95	8.01	0.00
254	Jul01,25	7.95	8.01	0.00
255	Aug01,25	7.94	8.00	0.00
256	Sep01,25	7.94	8.00	0.00
257	Oct01,25	7.93	7.99	0.00
258	Nov01,25	7.92	7.98	0.00
259	Dec01,25	7.92	7.98	0.00
260	Jan01,26	7.91	7.97	0.00
261	Feb01,26	7.91	7.97	0.00
262	Mar01,26	7.90	7.96	0.00
263	Apr01,26	7.89	7.95	0.00
264	May01,26	7.89	7.95	0.00
265	Jun01,26	7.88	7.94	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
266	Jul01,26	7.88	7.94	0.00
267	Aug01,26	7.87	7.93	0.00
268	Sep01,26	7.87	7.92	0.00
269	Oct01,26	7.86	7.92	0.00
270	Nov01,26	7.85	7.91	0.00
271	Dec01,26	7.85	7.91	0.00
272	Jan01,27	7.84	7.90	0.00
273	Feb01,27	7.84	7.89	0.00
274	Mar01,27	7.83	7.89	0.00
275	Apr01,27	7.83	7.88	0.00
276	May01,27	7.82	7.88	0.00
277	Jun01,27	7.81	7.87	0.00
278	Jul01,27	7.81	7.87	0.00
279	Aug01,27	7.80	7.86	0.00
280	Sep01,27	7.80	7.85	0.00
281	Oct01,27	7.79	7.85	0.00
282	Nov01,27	7.79	7.84	0.00
283	Dec01,27	7.78	7.84	0.00
284	Jan01,28	7.77	7.83	0.00
285	Feb01,28	7.77	7.82	0.00
286	Mar01,28	7.76	7.82	0.00
287	Apr01,28	7.76	7.81	0.00
288	May01,28	7.75	7.81	0.00
289	Jun01,28	7.75	7.80	0.00
290	Jul01,28	7.74	7.80	0.00
291	Aug01,28	7.73	7.79	0.00
292	Sep01,28	7.73	7.79	0.00
293	Oct01,28	7.72	7.78	0.00
294	Nov01,28	7.72	7.77	0.00
295	Dec01,28	7.71	7.77	0.00
296	Jan01,29	7.71	7.76	0.00
297	Feb01,29	7.70	7.76	0.00
298	Mar01,29	7.70	7.75	0.00
299	Apr01,29	7.69	7.75	0.00
300	May01,29	7.69	7.74	0.00
301	Jun01,29	7.68	7.74	0.00
302	Jul01,29	7.67	7.73	0.00
303	Aug01,29	7.67	7.72	0.00
304	Sep01,29	7.67	7.72	0.00
305	Oct01,29	7.66	7.71	0.00
306	Nov01,29	7.65	7.71	0.00
307	Dec01,29	7.65	7.70	0.00
308	Jan01,30	7.64	7.70	0.00
309	Feb01,30	7.64	7.69	0.00
310	Mar01,30	7.63	7.69	0.00
311	Apr01,30	7.63	7.68	0.00
312	May01,30	7.62	7.68	0.00
313	Jun01,30	7.62	7.67	0.00
314	Jul01,30	7.62	7.67	0.00
315	Aug01,30	7.61	7.67	0.00
316	Sep01,30	7.61	7.66	0.00
317	Oct01,30	7.60	7.66	0.00
318	Nov01,30	7.60	7.65	0.00
319	Dec01,30	7.59	7.65	0.00
320	Jan01,31	7.59	7.64	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
321	Feb01,31	7.58	7.64	0.00
322	Mar01,31	7.58	7.63	0.00
323	Apr01,31	7.57	7.63	0.00
324	May01,31	7.57	7.63	0.00
325	Jun01,31	7.57	7.62	0.00
326	Jul01,31	7.56	7.62	0.00
327	Aug01,31	7.56	7.61	0.00
328	Sep01,31	7.55	7.61	0.00
329	Oct01,31	7.55	7.61	0.00
330	Nov01,31	7.54	7.60	0.00
331	Dec01,31	7.54	7.60	0.00
332	Jan01,32	7.54	7.59	0.00
333	Feb01,32	7.53	7.59	0.00
334	Mar01,32	7.53	7.59	0.00
335	Apr01,32	7.53	7.58	0.00
336	May01,32	7.52	7.58	0.00
337	Jun01,32	7.52	7.58	0.00
338	Jul01,32	7.52	7.57	0.00
339	Aug01,32	7.51	7.57	0.00
340	Sep01,32	7.51	7.57	0.00
341	Oct01,32	7.51	7.56	0.00
342	Nov01,32	7.50	7.56	0.00
343	Dec01,32	7.50	7.56	0.00
344	Jan01,33	7.50	7.56	0.00
345	Feb01,33	7.50	7.55	0.00
346	Mar01,33	7.49	7.55	0.00
347	Apr01,33	7.49	7.55	0.00
348	May01,33	7.49	7.55	0.00
349	Jun01,33	7.49	7.54	0.00
350	Jul01,33	7.48	7.54	0.00
351	Aug01,33	7.48	7.54	0.00
352	Sep01,33	7.48	7.54	0.00
353	Oct01,33	7.48	7.54	0.00
354	Nov01,33	7.47	7.53	0.00
355	Dec01,33	7.47	7.53	0.00
356	Jan01,34	7.47	7.53	0.00
357	Feb01,34	7.47	7.53	0.00
358	Mar01,34	7.47	7.53	0.00

z_frhe04B_mkt2 - EXCESS SPREAD Report

Closing l 20040513

Prepay: 150 PPC

Default: 4 CDR, Loss Severity: 60 %

LIBOR Fwd + 200

Period	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
Total				
0	May13,04	0.00	0.00	0.00
1	Jun01,04	1.10	1.35	4.41
2	Jul01,04	3.16	3.47	3.04
3	Aug01,04	3.25	3.60	2.84
4	Sep01,04	3.39	3.75	2.69
5	Oct01,04	3.53	3.90	2.68
6	Nov01,04	3.66	4.05	2.42
7	Dec01,04	3.80	4.20	2.42
8	Jan01,05	3.95	4.36	2.12
9	Feb01,05	4.12	4.52	1.95
10	Mar01,05	4.28	4.68	2.24
11	Apr01,05	4.43	4.83	1.64
12	May01,05	4.59	4.97	1.63
13	Jun01,05	4.74	5.11	1.32
14	Jul01,05	4.89	5.24	1.34
15	Aug01,05	5.04	5.36	1.02
16	Sep01,05	5.18	5.49	0.88
17	Oct01,05	5.28	5.60	0.94
18	Nov01,05	5.39	5.69	0.66
19	Dec01,05	5.51	5.71	0.71
20	Jan01,06	5.63	5.78	0.43
21	Feb01,06	5.77	5.84	0.30
22	Mar01,06	5.86	5.89	0.71
23	Apr01,06	5.81	5.96	2.14
24	May01,06	5.54	6.04	2.56
25	Jun01,06	5.86	6.20	2.01
26	Jul01,06	5.99	6.31	2.05
27	Aug01,06	6.11	6.42	1.67
28	Sep01,06	6.23	6.51	1.51
29	Oct01,06	6.34	6.60	2.54
30	Nov01,06	6.44	6.67	2.16
31	Dec01,06	6.53	6.73	2.24
32	Jan01,07	6.61	6.78	1.87
33	Feb01,07	6.68	6.82	1.73
34	Mar01,07	6.73	6.86	2.34
35	Apr01,07	6.77	6.89	2.48
36	May01,07	6.79	6.92	2.63
37	Jun01,07	6.82	6.95	2.27
38	Jul01,07	6.85	6.99	2.40
39	Aug01,07	6.88	7.02	2.03
40	Sep01,07	6.92	7.06	1.91
41	Oct01,07	6.95	7.10	2.48
42	Nov01,07	6.99	7.14	2.08
43	Dec01,07	7.02	7.18	2.23
44	Jan01,08	7.06	7.22	1.84
45	Feb01,08	7.10	7.27	1.71

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
46	Mar01,08	7.14	7.31	2.12
47	Apr01,08	7.19	7.35	1.58
48	May01,08	7.24	7.39	1.70
49	Jun01,08	7.28	7.42	1.31
50	Jul01,08	7.32	7.45	1.55
51	Aug01,08	7.35	7.47	1.26
52	Sep01,08	7.38	7.49	0.75
53	Oct01,08	7.41	7.50	1.03
54	Nov01,08	7.43	7.51	0.74
55	Dec01,08	7.44	7.51	0.98
56	Jan01,09	7.45	7.51	0.70
57	Feb01,09	7.45	7.51	0.68
58	Mar01,09	7.45	7.53	1.44
59	Apr01,09	7.45	7.55	0.65
60	May01,09	7.43	7.57	0.89
61	Jun01,09	7.44	7.61	0.60
62	Jul01,09	7.48	7.64	0.79
63	Aug01,09	7.52	7.68	0.49
64	Sep01,09	7.56	7.71	0.45
65	Oct01,09	7.60	7.75	0.63
66	Nov01,09	7.63	7.78	0.37
67	Dec01,09	7.67	7.81	0.54
68	Jan01,10	7.70	7.83	0.26
69	Feb01,10	7.73	7.86	0.20
70	Mar01,10	7.75	7.88	0.85
71	Apr01,10	7.78	7.90	0.09
72	May01,10	7.80	7.92	0.25
73	Jun01,10	7.82	7.93	0.02
74	Jul01,10	7.84	7.95	0.15
75	Aug01,10	7.86	7.96	0.00
76	Sep01,10	7.87	7.97	0.00
77	Oct01,10	7.88	7.97	0.04
78	Nov01,10	7.89	7.97	0.00
79	Dec01,10	7.90	7.97	0.00
80	Jan01,11	7.90	7.97	0.00
81	Feb01,11	7.90	7.97	0.00
82	Mar01,11	7.90	7.97	0.29
83	Apr01,11	7.90	7.98	0.00
84	May01,11	7.89	7.98	0.00
85	Jun01,11	7.89	7.99	0.00
86	Jul01,11	7.90	8.01	0.00
87	Aug01,11	7.91	8.02	0.00
88	Sep01,11	7.92	8.03	0.00
89	Oct01,11	7.94	8.04	0.00
90	Nov01,11	7.95	8.05	0.00
91	Dec01,11	7.96	8.07	0.00
92	Jan01,12	7.97	8.08	0.00
93	Feb01,12	7.98	8.09	0.00
94	Mar01,12	7.99	8.10	0.00
95	Apr01,12	8.01	8.11	0.00
96	May01,12	8.02	8.13	0.00
97	Jun01,12	8.03	8.14	0.00
98	Jul01,12	8.04	8.15	0.00
99	Aug01,12	8.05	8.17	0.00
100	Sep01,12	8.07	8.18	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
101	Oct01,12	8.08	8.19	0.00
102	Nov01,12	8.09	8.21	0.00
103	Dec01,12	8.11	8.22	0.00
104	Jan01,13	8.12	8.24	0.00
105	Feb01,13	8.13	8.25	0.00
106	Mar01,13	8.15	8.27	0.00
107	Apr01,13	8.16	8.29	0.00
108	May01,13	8.18	8.30	0.00
109	Jun01,13	8.20	8.32	0.00
110	Jul01,13	8.21	8.34	0.00
111	Aug01,13	8.23	8.36	0.00
112	Sep01,13	8.25	8.38	0.00
113	Oct01,13	8.26	8.40	0.00
114	Nov01,13	8.28	8.42	0.00
115	Dec01,13	8.30	8.44	0.00
116	Jan01,14	8.32	8.46	0.00
117	Feb01,14	8.34	8.48	0.00
118	Mar01,14	8.37	8.49	0.00
119	Apr01,14	8.39	8.49	0.00
120	May01,14	8.41	8.50	0.00
121	Jun01,14	8.42	8.49	0.00
122	Jul01,14	8.41	8.49	0.00
123	Aug01,14	8.41	8.48	0.00
124	Sep01,14	8.40	8.48	0.00
125	Oct01,14	8.40	8.47	0.00
126	Nov01,14	8.39	8.47	0.00
127	Dec01,14	8.39	8.47	0.00
128	Jan01,15	8.38	8.46	0.00
129	Feb01,15	8.38	8.46	0.00
130	Mar01,15	8.38	8.46	0.00
131	Apr01,15	8.38	8.46	0.00
132	May01,15	8.37	8.46	0.00
133	Jun01,15	8.37	8.46	0.00
134	Jul01,15	8.37	8.46	0.00
135	Aug01,15	8.37	8.46	0.00
136	Sep01,15	8.37	8.47	0.00
137	Oct01,15	8.38	8.47	0.00
138	Nov01,15	8.38	8.47	0.00
139	Dec01,15	8.38	8.48	0.00
140	Jan01,16	8.38	8.49	0.00
141	Feb01,16	8.39	8.50	0.00
142	Mar01,16	8.39	8.51	0.00
143	Apr01,16	8.40	8.52	0.00
144	May01,16	8.41	8.53	0.00
145	Jun01,16	8.42	8.55	0.00
146	Jul01,16	8.44	8.57	0.00
147	Aug01,16	8.45	8.58	0.00
148	Sep01,16	8.47	8.59	0.00
149	Oct01,16	8.48	8.61	0.00
150	Nov01,16	8.50	8.62	0.00
151	Dec01,16	8.51	8.63	0.00
152	Jan01,17	8.52	8.64	0.00
153	Feb01,17	8.54	8.65	0.00
154	Mar01,17	8.54	8.66	0.00
155	Apr01,17	8.55	8.67	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
156	May01,17	8.56	8.67	0.00
157	Jun01,17	8.57	8.68	0.00
158	Jul01,17	8.58	8.68	0.00
159	Aug01,17	8.58	8.68	0.00
160	Sep01,17	8.59	8.68	0.00
161	Oct01,17	8.59	8.69	0.00
162	Nov01,17	8.59	8.68	0.00
163	Dec01,17	8.59	8.68	0.00
164	Jan01,18	8.59	8.68	0.00
165	Feb01,18	8.59	8.68	0.00
166	Mar01,18	8.59	8.67	0.00
167	Apr01,18	8.59	8.66	0.00
168	May01,18	8.58	8.66	0.00
169	Jun01,18	8.58	8.65	0.00
170	Jul01,18	8.57	8.63	0.00
171	Aug01,18	8.56	8.62	0.00
172	Sep01,18	8.55	8.61	0.00
173	Oct01,18	8.54	8.59	0.00
174	Nov01,18	8.53	8.58	0.00
175	Dec01,18	8.51	8.56	0.00
176	Jan01,19	8.50	8.54	0.00
177	Feb01,19	8.48	8.53	0.00
178	Mar01,19	8.46	8.52	0.00
179	Apr01,19	8.44	8.52	0.00
180	May01,19	8.42	8.52	0.00
181	Jun01,19	8.42	8.53	0.00
182	Jul01,19	8.43	8.54	0.00
183	Aug01,19	8.44	8.55	0.00
184	Sep01,19	8.45	8.56	0.00
185	Oct01,19	8.46	8.57	0.00
186	Nov01,19	8.46	8.57	0.00
187	Dec01,19	8.47	8.58	0.00
188	Jan01,20	8.48	8.59	0.00
189	Feb01,20	8.49	8.59	0.00
190	Mar01,20	8.49	8.60	0.00
191	Apr01,20	8.50	8.60	0.00
192	May01,20	8.51	8.61	0.00
193	Jun01,20	8.51	8.61	0.00
194	Jul01,20	8.52	8.62	0.00
195	Aug01,20	8.52	8.62	0.00
196	Sep01,20	8.52	8.62	0.00
197	Oct01,20	8.53	8.62	0.00
198	Nov01,20	8.53	8.63	0.00
199	Dec01,20	8.53	8.63	0.00
200	Jan01,21	8.53	8.63	0.00
201	Feb01,21	8.54	8.63	0.00
202	Mar01,21	8.54	8.62	0.00
203	Apr01,21	8.54	8.62	0.00
204	May01,21	8.53	8.62	0.00
205	Jun01,21	8.53	8.62	0.00
206	Jul01,21	8.53	8.61	0.00
207	Aug01,21	8.53	8.61	0.00
208	Sep01,21	8.53	8.60	0.00
209	Oct01,21	8.52	8.60	0.00
210	Nov01,21	8.52	8.59	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
211	Dec01,21	8.51	8.58	0.00
212	Jan01,22	8.51	8.58	0.00
213	Feb01,22	8.50	8.57	0.00
214	Mar01,22	8.49	8.56	0.00
215	Apr01,22	8.48	8.55	0.00
216	May01,22	8.47	8.54	0.00
217	Jun01,22	8.47	8.53	0.00
218	Jul01,22	8.46	8.52	0.00
219	Aug01,22	8.45	8.50	0.00
220	Sep01,22	8.43	8.49	0.00
221	Oct01,22	8.42	8.47	0.00
222	Nov01,22	8.41	8.46	0.00
223	Dec01,22	8.40	8.44	0.00
224	Jan01,23	8.38	8.43	0.00
225	Feb01,23	8.37	8.41	0.00
226	Mar01,23	8.35	8.39	0.00
227	Apr01,23	8.33	8.37	0.00
228	May01,23	8.31	8.35	0.00
229	Jun01,23	8.29	8.33	0.00
230	Jul01,23	8.28	8.30	0.00
231	Aug01,23	8.26	8.28	0.00
232	Sep01,23	8.24	8.26	0.00
233	Oct01,23	8.21	8.23	0.00
234	Nov01,23	8.19	8.21	0.00
235	Dec01,23	8.17	8.18	0.00
236	Jan01,24	8.14	8.16	0.00
237	Feb01,24	8.12	8.13	0.00
238	Mar01,24	8.09	8.12	0.00
239	Apr01,24	8.06	8.10	0.00
240	May01,24	8.04	8.09	0.00
241	Jun01,24	8.02	8.08	0.00
242	Jul01,24	8.01	8.08	0.00
243	Aug01,24	8.01	8.07	0.00
244	Sep01,24	8.00	8.06	0.00
245	Oct01,24	8.00	8.06	0.00
246	Nov01,24	7.99	8.05	0.00
247	Dec01,24	7.99	8.05	0.00
248	Jan01,25	7.98	8.04	0.00
249	Feb01,25	7.97	8.04	0.00
250	Mar01,25	7.97	8.03	0.00
251	Apr01,25	7.96	8.02	0.00
252	May01,25	7.96	8.02	0.00
253	Jun01,25	7.95	8.01	0.00
254	Jul01,25	7.95	8.01	0.00
255	Aug01,25	7.94	8.00	0.00
256	Sep01,25	7.94	8.00	0.00
257	Oct01,25	7.93	7.99	0.00
258	Nov01,25	7.92	7.98	0.00
259	Dec01,25	7.92	7.98	0.00
260	Jan01,26	7.91	7.97	0.00
261	Feb01,26	7.91	7.97	0.00
262	Mar01,26	7.90	7.96	0.00
263	Apr01,26	7.89	7.95	0.00
264	May01,26	7.89	7.95	0.00
265	Jun01,26	7.88	7.94	0.00

Period Total	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
266	Jul01,26	7.88	7.94	0.00
267	Aug01,26	7.87	7.93	0.00
268	Sep01,26	7.87	7.92	0.00
269	Oct01,26	7.86	7.92	0.00
270	Nov01,26	7.85	7.91	0.00
271	Dec01,26	7.85	7.91	0.00
272	Jan01,27	7.84	7.90	0.00
273	Feb01,27	7.84	7.89	0.00
274	Mar01,27	7.83	7.89	0.00
275	Apr01,27	7.83	7.88	0.00
276	May01,27	7.82	7.88	0.00
277	Jun01,27	7.81	7.87	0.00
278	Jul01,27	7.81	7.87	0.00
279	Aug01,27	7.80	7.86	0.00
280	Sep01,27	7.80	7.85	0.00
281	Oct01,27	7.79	7.85	0.00
282	Nov01,27	7.79	7.84	0.00
283	Dec01,27	7.78	7.84	0.00
284	Jan01,28	7.77	7.83	0.00
285	Feb01,28	7.77	7.82	0.00
286	Mar01,28	7.76	7.82	0.00
287	Apr01,28	7.76	7.81	0.00
288	May01,28	7.75	7.81	0.00
289	Jun01,28	7.75	7.80	0.00
290	Jul01,28	7.74	7.80	0.00
291	Aug01,28	7.73	7.79	0.00
292	Sep01,28	7.73	7.79	0.00
293	Oct01,28	7.72	7.78	0.00
294	Nov01,28	7.72	7.77	0.00
295	Dec01,28	7.71	7.77	0.00
296	Jan01,29	7.71	7.76	0.00
297	Feb01,29	7.70	7.76	0.00
298	Mar01,29	7.70	7.75	0.00
299	Apr01,29	7.69	7.75	0.00
300	May01,29	7.69	7.74	0.00
301	Jun01,29	7.68	7.74	0.00
302	Jul01,29	7.67	7.73	0.00
303	Aug01,29	7.67	7.72	0.00
304	Sep01,29	7.67	7.72	0.00
305	Oct01,29	7.66	7.71	0.00
306	Nov01,29	7.65	7.71	0.00
307	Dec01,29	7.65	7.70	0.00
308	Jan01,30	7.64	7.70	0.00
309	Feb01,30	7.64	7.69	0.00
310	Mar01,30	7.63	7.69	0.00
311	Apr01,30	7.63	7.68	0.00
312	May01,30	7.62	7.68	0.00
313	Jun01,30	7.62	7.67	0.00
314	Jul01,30	7.62	7.67	0.00
315	Aug01,30	7.61	7.67	0.00
316	Sep01,30	7.61	7.66	0.00
317	Oct01,30	7.60	7.66	0.00
318	Nov01,30	7.60	7.65	0.00
319	Dec01,30	7.59	7.65	0.00
320	Jan01,31	7.59	7.64	0.00

Period	Date	#1MO_LIB	#6MO_LIB	#XS_PCT
Total				
321	Feb01,31	7.58	7.64	0.00
322	Mar01,31	7.58	7.63	0.00
323	Apr01,31	7.57	7.63	0.00
324	May01,31	7.57	7.63	0.00
325	Jun01,31	7.57	7.62	0.00
326	Jul01,31	7.56	7.62	0.00
327	Aug01,31	7.56	7.61	0.00
328	Sep01,31	7.55	7.61	0.00
329	Oct01,31	7.55	7.61	0.00
330	Nov01,31	7.54	7.60	0.00
331	Dec01,31	7.54	7.60	0.00
332	Jan01,32	7.54	7.59	0.00
333	Feb01,32	7.53	7.59	0.00
334	Mar01,32	7.53	7.59	0.00
335	Apr01,32	7.53	7.58	0.00
336	May01,32	7.52	7.58	0.00
337	Jun01,32	7.52	7.58	0.00
338	Jul01,32	7.52	7.57	0.00
339	Aug01,32	7.51	7.57	0.00
340	Sep01,32	7.51	7.57	0.00
341	Oct01,32	7.51	7.56	0.00
342	Nov01,32	7.50	7.56	0.00
343	Dec01,32	7.50	7.56	0.00
344	Jan01,33	7.50	7.56	0.00
345	Feb01,33	7.50	7.55	0.00
346	Mar01,33	7.49	7.55	0.00
347	Apr01,33	7.49	7.55	0.00
348	May01,33	7.49	7.55	0.00
349	Jun01,33	7.49	7.54	0.00
350	Jul01,33	7.48	7.54	0.00
351	Aug01,33	7.48	7.54	0.00
352	Sep01,33	7.48	7.54	0.00
353	Oct01,33	7.48	7.54	0.00
354	Nov01,33	7.47	7.53	0.00
355	Dec01,33	7.47	7.53	0.00
356	Jan01,34	7.47	7.53	0.00
357	Feb01,34	7.47	7.53	0.00
358	Mar01,34	7.47	7.53	0.00

Fremont Mortgage Loan Trust 2004-B
NetWAC Schedule

FRM PPC: 50%

ARM PPC: 150%

Enable Call: No

- The Effective Net WAC Rate is calculated as the Net WAC Rate plus the percentage calculated as cashflow from the Yield Maintenance Agreement expressed on a Actual/360 annual rate assuming the bond balances as the denominator.

				(2)(3)			
Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate	Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate
1	1.10000	1.35200	4.59	1	20.00000	20.00000	9.50
2	1.10000	1.35200	6.57	2	20.00000	20.00000	9.51
3	1.10000	1.35200	6.36	3	20.00000	20.00000	9.52
4	1.10000	1.35200	6.36	4	20.00000	20.00000	9.53
5	1.10000	1.35200	6.57	5	20.00000	20.00000	9.54
6	1.10000	1.35200	6.36	6	20.00000	20.00000	9.55
7	1.10000	1.35200	6.57	7	20.00000	20.00000	9.56
8	1.10000	1.35200	6.36	8	20.00000	20.00000	9.58
9	1.10000	1.35200	6.36	9	20.00000	20.00000	9.60
10	1.10000	1.35200	7.04	10	20.00000	20.00000	9.59
11	1.10000	1.35200	6.35	11	20.00000	20.00000	9.63
12	1.10000	1.35200	6.57	12	20.00000	20.00000	9.64
13	1.10000	1.35200	6.35	13	20.00000	20.00000	9.68
14	1.10000	1.35200	6.56	14	20.00000	20.00000	9.69
15	1.10000	1.35200	6.35	15	20.00000	20.00000	9.74
16	1.10000	1.35200	6.35	16	20.00000	20.00000	9.77
17	1.10000	1.35200	6.56	17	20.00000	20.00000	9.79
18	1.10000	1.35200	6.34	18	20.00000	20.00000	9.85
19	1.10000	1.35200	6.55	19	20.00000	20.00000	9.86
20	1.10000	1.35200	6.34	20	20.00000	20.00000	9.94
21	1.10000	1.35200	6.34	21	20.00000	20.00000	9.98
22	1.10000	1.35200	7.01	22	20.00000	20.00000	9.91
23	1.10000	1.35200	7.01	23	20.00000	20.00000	9.37
24	1.10000	1.35200	7.23	24	20.00000	20.00000	9.29
25	1.10000	1.35200	6.98	25	20.00000	20.00000	9.34
26	1.10000	1.35200	7.20	26	20.00000	20.00000	9.25
27	1.10000	1.35200	6.95	27	20.00000	20.00000	9.32
28	1.10000	1.35200	6.93	28	20.00000	20.00000	9.30
29	1.10000	1.35200	7.15	29	20.00000	20.00000	9.06
30	1.10000	1.35200	6.90	30	20.00000	20.00000	8.72
31	1.10000	1.35200	7.11	31	20.00000	20.00000	8.94
32	1.10000	1.35200	6.87	32	20.00000	20.00000	8.63
33	1.10000	1.35200	6.85	33	20.00000	20.00000	8.59
34	1.10000	1.35200	7.57	34	20.00000	20.00000	9.39
35	1.10000	1.35200	6.84	35	20.00000	20.00000	9.17
36	1.10000	1.35200	7.05	36	20.00000	20.00000	9.40
37	1.10000	1.35200	6.80	37	20.00000	20.00000	9.02
38	1.10000	1.35200	7.01	38	20.00000	20.00000	9.24
39	1.10000	1.35200	6.77	39	20.00000	20.00000	8.86
40	1.10000	1.35200	6.75	40	20.00000	20.00000	8.79
41	1.10000	1.35200	6.95	41	20.00000	20.00000	9.43
42	1.10000	1.35200	6.71	42	20.00000	20.00000	9.04
43	1.10000	1.35200	6.92	43	20.00000	20.00000	9.25

Period	(2)(3)		
	1 Mo LIBOF	6 Mo LIBOF	Effective Wac Rate
44	1.10000	1.35200	6.68
45	1.10000	1.35200	6.66
46	1.10000	1.35200	7.10
47	1.10000	1.35200	6.63
48	1.10000	1.35200	6.83
49	1.10000	1.35200	6.60
50	1.10000	1.35200	6.80
51	1.10000	1.35200	6.56
52	1.10000	1.35200	6.55
53	1.10000	1.35200	6.75
54	1.10000	1.35200	6.52
55	1.10000	1.35200	6.72
56	1.10000	1.35200	6.49
57	1.10000	1.35200	6.48
58	1.10000	1.35200	7.16
59	1.10000	1.35200	6.45
60	1.10000	1.35200	6.66
61	1.10000	1.35200	6.43
62	1.10000	1.35200	6.63
63	1.10000	1.35200	6.41
64	1.10000	1.35200	6.40
65	1.10000	1.35200	6.60
66	1.10000	1.35200	6.38
67	1.10000	1.35200	6.58
68	1.10000	1.35200	6.36
69	1.10000	1.35200	6.35
70	1.10000	1.35200	7.02
71	1.10000	1.35200	6.33
72	1.10000	1.35200	6.53
73	1.10000	1.35200	6.31
74	1.10000	1.35200	6.52
75	1.10000	1.35200	6.30
76	1.10000	1.35200	6.29
77	1.10000	1.35200	6.50
78	1.10000	1.35200	6.28
79	1.10000	1.35200	6.48
80	1.10000	1.35200	6.27
81	1.10000	1.35200	6.26
82	1.10000	1.35200	6.93
83	1.10000	1.35200	6.25
84	1.10000	1.35200	6.46
85	1.10000	1.35200	6.24
86	1.10000	1.35200	6.45
87	1.10000	1.35200	6.23
88	1.10000	1.35200	6.23
89	1.10000	1.35200	6.43
90	1.10000	1.35200	6.22
91	1.10000	1.35200	6.43
92	1.10000	1.35200	6.22
93	1.10000	1.35200	6.21
94	1.10000	1.35200	6.64
95	1.10000	1.35200	6.21
96	1.10000	1.35200	6.41
97	1.10000	1.35200	6.20
98	1.10000	1.35200	6.41
99	1.10000	1.35200	6.20
100	1.10000	1.35200	6.19
101	1.10000	1.35200	6.40

Period	(2)(3)		
	1 Mo LIBOF	6 Mo LIBOF	Effective Wac Rate
44	20.00000	20.00000	8.87
45	20.00000	20.00000	8.78
46	20.00000	20.00000	9.30
47	20.00000	20.00000	8.63
48	20.00000	20.00000	8.83
49	20.00000	20.00000	8.46
50	20.00000	20.00000	8.66
51	20.00000	20.00000	8.30
52	20.00000	20.00000	8.23
53	20.00000	20.00000	8.43
54	20.00000	20.00000	8.09
55	20.00000	20.00000	8.28
56	20.00000	20.00000	7.94
57	20.00000	20.00000	7.87
58	20.00000	20.00000	8.64
59	20.00000	20.00000	7.74
60	20.00000	20.00000	7.93
61	20.00000	20.00000	7.62
62	20.00000	20.00000	7.81
63	20.00000	20.00000	7.50
64	20.00000	20.00000	7.44
65	20.00000	20.00000	7.63
66	20.00000	20.00000	7.34
67	20.00000	20.00000	7.53
68	20.00000	20.00000	7.24
69	20.00000	20.00000	7.19
70	20.00000	20.00000	7.91
71	20.00000	20.00000	7.10
72	20.00000	20.00000	7.29
73	20.00000	20.00000	7.02
74	20.00000	20.00000	7.21
75	20.00000	20.00000	6.94
76	20.00000	20.00000	6.91
77	20.00000	20.00000	7.10
78	20.00000	20.00000	6.84
79	20.00000	20.00000	7.03
80	20.00000	20.00000	6.78
81	20.00000	20.00000	6.75
82	20.00000	20.00000	7.44
83	20.00000	20.00000	6.69
84	20.00000	20.00000	6.89
85	20.00000	20.00000	6.64
86	20.00000	20.00000	6.84
87	20.00000	20.00000	6.60
88	20.00000	20.00000	6.58
89	20.00000	20.00000	6.77
90	20.00000	20.00000	6.54
91	20.00000	20.00000	6.73
92	20.00000	20.00000	6.50
93	20.00000	20.00000	6.48
94	20.00000	20.00000	6.91
95	20.00000	20.00000	6.45
96	20.00000	20.00000	6.65
97	20.00000	20.00000	6.42
98	20.00000	20.00000	6.62
99	20.00000	20.00000	6.40
100	20.00000	20.00000	6.39
101	20.00000	20.00000	6.59

				(2)(3)			
Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate	Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate
102	1.10000	1.35200	6.19	102	20.00000	20.00000	6.36
103	1.10000	1.35200	6.40	103	20.00000	20.00000	6.56
104	1.10000	1.35200	6.19	104	20.00000	20.00000	6.34
105	1.10000	1.35200	6.19	105	20.00000	20.00000	6.33
106	1.10000	1.35200	6.85	106	20.00000	20.00000	7.00
107	1.10000	1.35200	6.18	107	20.00000	20.00000	6.32
108	1.10000	1.35200	6.39	108	20.00000	20.00000	6.52
109	1.10000	1.35200	6.18	109	20.00000	20.00000	6.30
110	1.10000	1.35200	6.38	110	20.00000	20.00000	6.50
111	1.10000	1.35200	6.18	111	20.00000	20.00000	6.29
112	1.10000	1.35200	6.18	112	20.00000	20.00000	6.28
113	1.10000	1.35200	6.38	113	20.00000	20.00000	6.48
114	1.10000	1.35200	6.17	114	20.00000	20.00000	6.27
115	1.10000	1.35200	6.38	115	20.00000	20.00000	6.47
116	1.10000	1.35200	6.17	116	20.00000	20.00000	6.26
117	1.10000	1.35200	6.17	117	20.00000	20.00000	6.25
118	1.10000	1.35200	6.83	118	20.00000	20.00000	6.91
119	1.10000	1.35200	6.17	119	20.00000	20.00000	6.24
120	1.10000	1.35200	6.37	120	20.00000	20.00000	6.44
121	1.10000	1.35200	6.17	121	20.00000	20.00000	6.23
122	1.10000	1.35200	6.37	122	20.00000	20.00000	6.44
123	1.10000	1.35200	6.17	123	20.00000	20.00000	6.22
124	1.10000	1.35200	6.16	124	20.00000	20.00000	6.22
125	1.10000	1.35200	6.37	125	20.00000	20.00000	6.42
126	1.10000	1.35200	6.16	126	20.00000	20.00000	6.21
127	1.10000	1.35200	6.37	127	20.00000	20.00000	6.42
128	1.10000	1.35200	6.16	128	20.00000	20.00000	6.21
129	1.10000	1.35200	6.16	129	20.00000	20.00000	6.21
130	1.10000	1.35200	6.82	130	20.00000	20.00000	6.87
131	1.10000	1.35200	6.16	131	20.00000	20.00000	6.20
132	1.10000	1.35200	6.37	132	20.00000	20.00000	6.40
133	1.10000	1.35200	6.16	133	20.00000	20.00000	6.20
134	1.10000	1.35200	6.37	134	20.00000	20.00000	6.40
135	1.10000	1.35200	6.16	135	20.00000	20.00000	6.19
136	1.10000	1.35200	6.16	136	20.00000	20.00000	6.19
137	1.10000	1.35200	6.36	137	20.00000	20.00000	6.39
138	1.10000	1.35200	6.16	138	20.00000	20.00000	6.19
139	1.10000	1.35200	6.36	139	20.00000	20.00000	6.39
140	1.10000	1.35200	6.16	140	20.00000	20.00000	6.18
141	1.10000	1.35200	6.16	141	20.00000	20.00000	6.18
142	1.10000	1.35200	6.58	142	20.00000	20.00000	6.61
143	1.10000	1.35200	6.16	143	20.00000	20.00000	6.18
144	1.10000	1.35200	6.36	144	20.00000	20.00000	6.38
145	1.10000	1.35200	6.16	145	20.00000	20.00000	6.18
146	1.10000	1.35200	6.36	146	20.00000	20.00000	6.38
147	1.10000	1.35200	6.16	147	20.00000	20.00000	6.17
148	1.10000	1.35200	6.16	148	20.00000	20.00000	6.17
149	1.10000	1.35200	6.36	149	20.00000	20.00000	6.38
150	1.10000	1.35200	6.16	150	20.00000	20.00000	6.17
151	1.10000	1.35200	6.36	151	20.00000	20.00000	6.38
152	1.10000	1.35200	6.16	152	20.00000	20.00000	6.17
153	1.10000	1.35200	6.16	153	20.00000	20.00000	6.17
154	1.10000	1.35200	6.81	154	20.00000	20.00000	6.83
155	1.10000	1.35200	6.16	155	20.00000	20.00000	6.17
156	1.10000	1.35200	6.36	156	20.00000	20.00000	6.37
157	1.10000	1.35200	6.16	157	20.00000	20.00000	6.17
158	1.10000	1.35200	6.36	158	20.00000	20.00000	6.37
159	1.10000	1.35200	6.15	159	20.00000	20.00000	6.16

Period 1 Mo LIBOF6 Mo LIBOFetWac Rate Effective

160	1.10000	1.35200	6.15
161	1.10000	1.35200	6.36
162	1.10000	1.35200	6.15
163	1.10000	1.35200	6.36
164	1.10000	1.35200	6.15
165	1.10000	1.35200	6.15
166	1.10000	1.35200	6.81
167	1.10000	1.35200	6.15
168	1.10000	1.35200	6.36
169	1.10000	1.35200	6.15
170	1.10000	1.35200	6.36
171	1.10000	1.35200	6.15
172	1.10000	1.35200	6.15
173	1.10000	1.35200	6.36
174	1.10000	1.35200	6.15
175	1.10000	1.35200	6.36
176	1.10000	1.35200	6.15
177	1.10000	1.35200	6.15
178	1.10000	1.35200	6.81
179	1.10000	1.35200	6.15
180	1.10000	1.35200	6.36
181	1.10000	1.35200	6.15
182	1.10000	1.35200	6.36
183	1.10000	1.35200	6.15
184	1.10000	1.35200	6.15
185	1.10000	1.35200	6.36
186	1.10000	1.35200	6.15
187	1.10000	1.35200	6.36
188	1.10000	1.35200	6.15
189	1.10000	1.35200	6.15
190	1.10000	1.35200	6.58
191	1.10000	1.35200	6.15
192	1.10000	1.35200	6.36
193	1.10000	1.35200	6.15
194	1.10000	1.35200	6.36
195	1.10000	1.35200	6.15
196	1.10000	1.35200	6.15
197	1.10000	1.35200	6.36
198	1.10000	1.35200	6.15
199	1.10000	1.35200	6.36
200	1.10000	1.35200	6.15
201	1.10000	1.35200	6.15
202	1.10000	1.35200	6.81
203	1.10000	1.35200	6.15
204	1.10000	1.35200	6.36
205	1.10000	1.35200	6.15
206	1.10000	1.35200	6.36
207	1.10000	1.35200	6.15
208	1.10000	1.35200	6.16
209	1.10000	1.35200	6.36
210	1.10000	1.35200	6.16
211	1.10000	1.35200	6.36
212	1.10000	1.35200	6.16
213	1.10000	1.35200	6.16
214	1.10000	1.35200	6.81
215	1.10000	1.35200	6.16
216	1.10000	1.35200	6.36
217	1.10000	1.35200	6.16

Period 1 Mo LIBOF6 Mo LIBOFetWac Rate Effective (2)(3)

160	20.00000	20.00000	6.16
161	20.00000	20.00000	6.37
162	20.00000	20.00000	6.16
163	20.00000	20.00000	6.37
164	20.00000	20.00000	6.16
165	20.00000	20.00000	6.16
166	20.00000	20.00000	6.82
167	20.00000	20.00000	6.16
168	20.00000	20.00000	6.37
169	20.00000	20.00000	6.16
170	20.00000	20.00000	6.36
171	20.00000	20.00000	6.16
172	20.00000	20.00000	6.16
173	20.00000	20.00000	6.36
174	20.00000	20.00000	6.16
175	20.00000	20.00000	6.36
176	20.00000	20.00000	6.16
177	20.00000	20.00000	6.16
178	20.00000	20.00000	6.82
179	20.00000	20.00000	6.16
180	20.00000	20.00000	6.36
181	20.00000	20.00000	6.16
182	20.00000	20.00000	6.36
183	20.00000	20.00000	6.16
184	20.00000	20.00000	6.16
185	20.00000	20.00000	6.36
186	20.00000	20.00000	6.16
187	20.00000	20.00000	6.36
188	20.00000	20.00000	6.16
189	20.00000	20.00000	6.16
190	20.00000	20.00000	6.58
191	20.00000	20.00000	6.16
192	20.00000	20.00000	6.36
193	20.00000	20.00000	6.16
194	20.00000	20.00000	6.36
195	20.00000	20.00000	6.16
196	20.00000	20.00000	6.16
197	20.00000	20.00000	6.36
198	20.00000	20.00000	6.16
199	20.00000	20.00000	6.36
200	20.00000	20.00000	6.16
201	20.00000	20.00000	6.16
202	20.00000	20.00000	6.82
203	20.00000	20.00000	6.16
204	20.00000	20.00000	6.36
205	20.00000	20.00000	6.16
206	20.00000	20.00000	6.36
207	20.00000	20.00000	6.16
208	20.00000	20.00000	6.16
209	20.00000	20.00000	6.36
210	20.00000	20.00000	6.16
211	20.00000	20.00000	6.36
212	20.00000	20.00000	6.16
213	20.00000	20.00000	6.16
214	20.00000	20.00000	6.82
215	20.00000	20.00000	6.16
216	20.00000	20.00000	6.36
217	20.00000	20.00000	6.16

				(2)(3)			
Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate	Period	1 Mo LIBOF	6 Mo LIBOF	Effective FetWac Rate
218	1.10000	1.35200	6.36	218	20.00000	20.00000	6.36
219	1.10000	1.35200	6.16	219	20.00000	20.00000	6.16
220	1.10000	1.35200	6.16	220	20.00000	20.00000	6.16
221	1.10000	1.35200	6.36	221	20.00000	20.00000	6.36
222	1.10000	1.35200	6.16	222	20.00000	20.00000	6.16
223	1.10000	1.35200	6.36	223	20.00000	20.00000	6.36
224	1.10000	1.35200	6.16	224	20.00000	20.00000	6.16
225	1.10000	1.35200	6.16	225	20.00000	20.00000	6.16
226	1.10000	1.35200	6.82	226	20.00000	20.00000	6.82
227	1.10000	1.35200	6.16	227	20.00000	20.00000	6.16
228	1.10000	1.35200	6.36	228	20.00000	20.00000	6.36
229	1.10000	1.35200	6.16	229	20.00000	20.00000	6.16
230	1.10000	1.35200	6.36	230	20.00000	20.00000	6.36
231	1.10000	1.35200	6.16	231	20.00000	20.00000	6.16
232	1.10000	1.35200	6.16	232	20.00000	20.00000	6.16
233	1.10000	1.35200	6.36	233	20.00000	20.00000	6.36
234	1.10000	1.35200	6.16	234	20.00000	20.00000	6.16
235	1.10000	1.35200	6.36	235	20.00000	20.00000	6.36
236	1.10000	1.35200	6.16	236	20.00000	20.00000	6.16
237	1.10000	1.35200	6.16	237	20.00000	20.00000	6.16
238	1.10000	1.35200	6.58	238	20.00000	20.00000	6.58
239	1.10000	1.35200	6.16	239	20.00000	20.00000	6.16
240	1.10000	1.35200	6.36	240	20.00000	20.00000	6.36
241	1.10000	1.35200	6.16	241	20.00000	20.00000	6.16
242	1.10000	1.35200	6.36	242	20.00000	20.00000	6.36
243	1.10000	1.35200	6.16	243	20.00000	20.00000	6.16
244	1.10000	1.35200	6.16	244	20.00000	20.00000	6.16
245	1.10000	1.35200	6.36	245	20.00000	20.00000	6.36
246	1.10000	1.35200	6.16	246	20.00000	20.00000	6.16
247	1.10000	1.35200	6.36	247	20.00000	20.00000	6.36
248	1.10000	1.35200	6.16	248	20.00000	20.00000	6.16
249	1.10000	1.35200	6.16	249	20.00000	20.00000	6.16
250	1.10000	1.35200	6.82	250	20.00000	20.00000	6.82
251	1.10000	1.35200	6.16	251	20.00000	20.00000	6.16
252	1.10000	1.35200	6.36	252	20.00000	20.00000	6.36
253	1.10000	1.35200	6.16	253	20.00000	20.00000	6.16
254	1.10000	1.35200	6.36	254	20.00000	20.00000	6.36
255	1.10000	1.35200	6.16	255	20.00000	20.00000	6.16
256	1.10000	1.35200	6.16	256	20.00000	20.00000	6.16
257	1.10000	1.35200	6.36	257	20.00000	20.00000	6.36
258	1.10000	1.35200	6.16	258	20.00000	20.00000	6.16
259	1.10000	1.35200	6.36	259	20.00000	20.00000	6.36
260	1.10000	1.35200	6.16	260	20.00000	20.00000	6.16
261	1.10000	1.35200	6.16	261	20.00000	20.00000	6.16
262	1.10000	1.35200	6.82	262	20.00000	20.00000	6.82
263	1.10000	1.35200	6.16	263	20.00000	20.00000	6.16
264	1.10000	1.35200	6.36	264	20.00000	20.00000	6.36
265	1.10000	1.35200	6.16	265	20.00000	20.00000	6.16
266	1.10000	1.35200	6.36	266	20.00000	20.00000	6.36
267	1.10000	1.35200	6.16	267	20.00000	20.00000	6.16
268	1.10000	1.35200	6.16	268	20.00000	20.00000	6.16
269	1.10000	1.35200	6.36	269	20.00000	20.00000	6.36
270	1.10000	1.35200	6.16	270	20.00000	20.00000	6.16
271	1.10000	1.35200	6.36	271	20.00000	20.00000	6.36
272	1.10000	1.35200	6.16	272	20.00000	20.00000	6.16
273	1.10000	1.35200	6.16	273	20.00000	20.00000	6.16
274	1.10000	1.35200	6.82	274	20.00000	20.00000	6.82
275	1.10000	1.35200	6.16	275	20.00000	20.00000	6.16

				(2)(3)			
		Effective				Effective	
Period	1 Mo LIBOF	6 Mo LIBOF	FetWac Rate	Period	1 Mo LIBOF	6 Mo LIBOF	FetWac Rate
276	1.10000	1.35200	6.36	276	20.00000	20.00000	6.36
277	1.10000	1.35200	6.16	277	20.00000	20.00000	6.16
278	1.10000	1.35200	6.36	278	20.00000	20.00000	6.36
279	1.10000	1.35200	6.16	279	20.00000	20.00000	6.16
280	1.10000	1.35200	6.16	280	20.00000	20.00000	6.16
281	1.10000	1.35200	6.36	281	20.00000	20.00000	6.36
282	1.10000	1.35200	6.16	282	20.00000	20.00000	6.16
283	1.10000	1.35200	6.36	283	20.00000	20.00000	6.36
284	1.10000	1.35200	6.16	284	20.00000	20.00000	6.16
285	1.10000	1.35200	6.16	285	20.00000	20.00000	6.16
286	1.10000	1.35200	6.58	286	20.00000	20.00000	6.58
287	1.10000	1.35200	6.16	287	20.00000	20.00000	6.16
288	1.10000	1.35200	6.36	288	20.00000	20.00000	6.36
289	1.10000	1.35200	6.16	289	20.00000	20.00000	6.16
290	1.10000	1.35200	6.36	290	20.00000	20.00000	6.36
291	1.10000	1.35200	6.16	291	20.00000	20.00000	6.16
292	1.10000	1.35200	6.16	292	20.00000	20.00000	6.16
293	1.10000	1.35200	6.36	293	20.00000	20.00000	6.36
294	1.10000	1.35200	6.16	294	20.00000	20.00000	6.16
295	1.10000	1.35200	6.36	295	20.00000	20.00000	6.36
296	1.10000	1.35200	6.16	296	20.00000	20.00000	6.16
297	1.10000	1.35200	6.16	297	20.00000	20.00000	6.16
298	1.10000	1.35200	6.82	298	20.00000	20.00000	6.82
299	1.10000	1.35200	6.16	299	20.00000	20.00000	6.16
300	1.10000	1.35200	6.36	300	20.00000	20.00000	6.36
301	1.10000	1.35200	6.16	301	20.00000	20.00000	6.16
302	1.10000	1.35200	6.36	302	20.00000	20.00000	6.36
303	1.10000	1.35200	6.16	303	20.00000	20.00000	6.16
304	1.10000	1.35200	6.16	304	20.00000	20.00000	6.16
305	1.10000	1.35200	6.36	305	20.00000	20.00000	6.36
306	1.10000	1.35200	6.16	306	20.00000	20.00000	6.16
307	1.10000	1.35200	6.36	307	20.00000	20.00000	6.36
308	1.10000	1.35200	6.16	308	20.00000	20.00000	6.16
309	1.10000	1.35200	6.16	309	20.00000	20.00000	6.16
310	1.10000	1.35200	6.82	310	20.00000	20.00000	6.82
311	1.10000	1.35200	6.16	311	20.00000	20.00000	6.16
312	1.10000	1.35200	6.36	312	20.00000	20.00000	6.36
313	1.10000	1.35200	6.16	313	20.00000	20.00000	6.16
314	1.10000	1.35200	6.36	314	20.00000	20.00000	6.36
315	1.10000	1.35200	6.16	315	20.00000	20.00000	6.16
316	1.10000	1.35200	6.16	316	20.00000	20.00000	6.16
317	1.10000	1.35200	6.36	317	20.00000	20.00000	6.36
318	1.10000	1.35200	6.16	318	20.00000	20.00000	6.16
319	1.10000	1.35200	6.36	319	20.00000	20.00000	6.36
320	1.10000	1.35200	6.16	320	20.00000	20.00000	6.16
321	1.10000	1.35200	6.16	321	20.00000	20.00000	6.16
322	1.10000	1.35200	6.82	322	20.00000	20.00000	6.82
323	1.10000	1.35200	6.16	323	20.00000	20.00000	6.16
324	1.10000	1.35200	6.36	324	20.00000	20.00000	6.36
325	1.10000	1.35200	6.16	325	20.00000	20.00000	6.16
326	1.10000	1.35200	6.36	326	20.00000	20.00000	6.36
327	1.10000	1.35200	6.16	327	20.00000	20.00000	6.16
328	1.10000	1.35200	6.16	328	20.00000	20.00000	6.16
329	1.10000	1.35200	6.36	329	20.00000	20.00000	6.36
330	1.10000	1.35200	6.16	330	20.00000	20.00000	6.16
331	1.10000	1.35200	6.36	331	20.00000	20.00000	6.36
332	1.10000	1.35200	6.16	332	20.00000	20.00000	6.16
333	1.10000	1.35200	6.16	333	20.00000	20.00000	6.16

Period	(2)(3) Effective		
	1 Mo LIBOF	6 Mo LIBOF	FetWac Rate
334	1.10000	1.35200	6.58
335	1.10000	1.35200	6.16
336	1.10000	1.35200	6.36
337	1.10000	1.35200	6.16
338	1.10000	1.35200	6.36
339	1.10000	1.35200	6.16
340	1.10000	1.35200	6.16
341	1.10000	1.35200	6.36
342	1.10000	1.35200	6.16
343	1.10000	1.35200	6.36
344	1.10000	1.35200	6.16
345	1.10000	1.35200	6.16
346	1.10000	1.35200	6.82
347	1.10000	1.35200	6.16
348	1.10000	1.35200	6.36
349	1.10000	1.35200	6.16
350	1.10000	1.35200	6.36
351	1.10000	1.35200	6.16
352	1.10000	1.35200	6.16
353	1.10000	1.35200	6.36
354	1.10000	1.35200	6.16
355	1.10000	1.35200	6.36
356	1.10000	1.35200	6.16
357	1.10000	1.35200	6.16
358	1.10000	1.35200	6.82
359	1.10000	1.35200	0.00
360	1.10000	1.35200	0.00
361	1.10000	1.35200	0.00
362	1.10000	1.35200	0.00
363	1.10000	1.35200	0.00

Period	(2)(3) Effective		
	1 Mo LIBOF	6 Mo LIBOF	FetWac Rate
334	20.00000	20.00000	6.58
335	20.00000	20.00000	6.16
336	20.00000	20.00000	6.36
337	20.00000	20.00000	6.16
338	20.00000	20.00000	6.36
339	20.00000	20.00000	6.16
340	20.00000	20.00000	6.16
341	20.00000	20.00000	6.36
342	20.00000	20.00000	6.16
343	20.00000	20.00000	6.36
344	20.00000	20.00000	6.16
345	20.00000	20.00000	6.16
346	20.00000	20.00000	6.82
347	20.00000	20.00000	6.16
348	20.00000	20.00000	6.36
349	20.00000	20.00000	6.16
350	20.00000	20.00000	6.36
351	20.00000	20.00000	6.16
352	20.00000	20.00000	6.16
353	20.00000	20.00000	6.36
354	20.00000	20.00000	6.16
355	20.00000	20.00000	6.36
356	20.00000	20.00000	6.16
357	20.00000	20.00000	6.16
358	20.00000	20.00000	6.82
359	20.00000	20.00000	0.00
360	20.00000	20.00000	0.00
361	20.00000	20.00000	0.00
362	20.00000	20.00000	0.00
363	20.00000	20.00000	0.00

```

! Z_FRHE04B_MKT2.CDI #CMOVER_3.0D ASSET_BACKED_HOMEEQUITY !
MAX_CF_VECTSIZE 550
!
!! Created by Intex Deal Maker v3.6.277 , subroutines 3.1
!! 05/04/2004 4:09 PM
!
! Modeled in the Intex CMO Modeling Language, (GPWS199)
! which is copyright (c) 2004 by Intex Solutions, Inc.
! Intex shall not be held liable for the accuracy of this data
! nor for the accuracy of information which is derived from this data.
!
COLLAT_GROUPS 1 2
GROUP 1 = "1A" "1F"
GROUP 2 = "2A" "2F"
!
DEFINE PREPAY PPC GROUP "1A" RISE_PERS 24 START_CPR 4 END_CPR 35
DEFINE PREPAY PPC GROUP "1F" RISE_PERS 12 START_CPR 4 END_CPR 20
DEFINE PREPAY PPC GROUP "2A" RISE_PERS 24 START_CPR 4 END_CPR 35
DEFINE PREPAY PPC GROUP "2F" RISE_PERS 12 START_CPR 4 END_CPR 20
!
DEFINE CONSTANT #OrigCollBal = 790125540.02
DEFINE CONSTANT #OrigCollBal1 = 519840527.66
DEFINE CONSTANT #OrigCollBal1A = 388816878.23
DEFINE CONSTANT #OrigCollBal1F = 131023649.43
DEFINE CONSTANT #OrigCollBal2 = 270285012.36
DEFINE CONSTANT #OrigCollBal2A = 219517156.51
DEFINE CONSTANT #OrigCollBal2F = 50767855.85
!
DEFINE CONSTANT #OrigBondBal = 774323000.00
DEFINE CONSTANT #OrigBondBal1 = 519840527.66
DEFINE CONSTANT #OrigBondBal2 = 270285012.36
!
DEFINE CONSTANT #SpecSenEnhPct = 37%
DEFINE CONSTANT #SNRTargPct = 63%
DEFINE CONSTANT #AAPTargPct = 70%
DEFINE CONSTANT #AAFTargPct = 76.5%
DEFINE CONSTANT #AAMTargPct = 80.2%
DEFINE CONSTANT #APTargPct = 83.6%
DEFINE CONSTANT #AFTargPct = 86.3%
DEFINE CONSTANT #AMTargPct = 88.8%
DEFINE CONSTANT #BBBPTargPct = 91.5%
DEFINE CONSTANT #BBBFTargPct = 93.5%
DEFINE CONSTANT #BBBMTargPct = 96%
DEFINE #BondBal = 774323000.00
DEFINE #BondBal1 = 423670000.00
DEFINE #BondBal2 = 220282000.00
!
FULL_DEALNAME: Fremont Home Loan Trust Asset-Backed
Certificates Series 2004-1
!
DEAL SIZE: $ 774323000.00
PRICING SPEED: GROUP "1A" PPC 100%
PRICING SPEED: GROUP "1F" PPC 115%
PRICING SPEED: GROUP "2A" PPC 100%
PRICING SPEED: GROUP "2F" PPC 115%
!
ISSUE DATE: 20040501
SETTLEMENT DATE: 20040513

```

```

!
Record date delay:      24
!
DEFINE TR_INDEXDEPS_ALL
!
DEFINE VARNAMES #ReqPerc, #TrigEnhFrac, #CumLossShft, #TrigCumLossFrac
!
DEAL_CLOCK_INFO
    ISSUE_CDU_DATE      20040501 _
    DEAL_FIRSTPAY_DATE   20040625 _
!
!
DEFINE TABLE "CapNotional" (34, 2) = "CURDATE" "Balance"
    20040625.1      774,323,000.00
    20040725.1      769,017,021.00
    20040825.1      762,742,093.00
    20040925.1      755,506,616.00
    20041025.1      747,322,595.00
    20041125.1      738,205,690.00
    20041225.1      728,175,211.00
    20050125.1      717,254,091.00
    20050225.1      705,468,841.00
    20050325.1      692,850,273.00
    20050425.1      679,435,209.00
    20050525.1      665,535,155.00
    20050625.1      651,175,643.00
    20050725.1      636,384,305.00
    20050825.1      621,190,755.00
    20050925.1      605,626,456.00
    20051025.1      589,724,571.00
    20051125.1      573,519,807.00
    20051225.1      557,048,243.00
    20060125.1      540,347,148.00
    20060225.1      523,454,796.00
    20060325.1      506,410,536.00
    20060425.1      489,258,611.00
    20060525.1      472,744,598.00
    20060625.1      456,783,581.00
    20060725.1      441,356,704.00
    20060825.1      426,445,757.00
    20060925.1      412,033,201.00
    20061025.1      0.00
    20061125.1      384,676,960.00
    20061225.1      0.00
    20070125.1      359,151,072.00
    20070225.1      347,020,485.00
    20070325.1      0.00
!
!
DEFINE TABLE "CapRateSch" (34, 2) = "CURDATE" "Rate"
    20040625.1      4.586310
    20040725.1      6.573680
    20040825.1      6.361610
    20040925.1      6.361610
    20041025.1      6.573680
    20041125.1      6.361650
    20041225.1      6.573750
    20050125.1      6.361760

```

20050225.1	6.361840
20050325.1	7.043570
20050425.1	6.362040
20050525.1	6.574160
20050625.1	6.362060
20050725.1	6.574030
20050825.1	6.361800
20050925.1	6.361570
20051025.1	6.573300
20051125.1	6.360880
20051225.1	6.572430
20060125.1	6.359880
20060225.1	6.360710
20060325.1	7.041430
20060425.1	8.499270
20060525.1	8.774880
20060625.1	8.484310
20060725.1	8.759320
20060825.1	8.469860
20060925.1	8.462200
20061025.1	0.000000
20061125.1	9.492760
20061225.1	0.000000
20070125.1	9.470190
20070225.1	9.459490
20070325.1	0.000000

```

!
  DEFINE DYNAMIC #CapBal = LOOKUP_TBL( "STEP", Curdate, "CapNotional",
"CURDATE", "Balance" )
!
  DEFINE DYNAMIC #CapBalEnd = LOOKUP_TBL( "STEP", Curdate + 30,
"CapNotional", "CURDATE", "Balance" )
!
  DEFINE DYNAMIC #CapRate = LOOKUP_TBL( "STEP", Curdate, "CapRateSch",
"CURDATE", "Rate" )
!
!
  DEFINE #FloorCollat      = 0.5% * #OrigCollBal
  DEFINE #SpecOCTarg       = 2% * #OrigCollBal
  DEFINE STANDARDIZE OC_ACTUAL_VAL          #OC          =
15802540.02
  DEFINE STANDARDIZE OCT_INITVAL            CONSTANT #InitOCTarg    = 2% *
#OrigCollBal
  DEFINE STANDARDIZE OCT_STEPDOWN_MONTH    CONSTANT #StepDownDate  = 37
  DEFINE STANDARDIZE OCT_STEPDOWN_FRAC    CONSTANT #StepOCFrac    = 0.04
  DEFINE STANDARDIZE EXCESS_INTEREST       #XSSpread            = 0
  DEFINE STANDARDIZE OCT_FLOOR              CONSTANT #FloorOCTarg   =
#FloorCollat
  DEFINE STANDARDIZE OCT_VAL                DYNAMIC   #Octval      =
#SpecOCTarg
!
  DEFINE DYNAMIC STICKY #NetRate = ( COLL_I_MISC("COUPON") ) /
COLL_PREV_BAL * 1200
  DEFINE DYNAMIC STICKY #NetRate1 = ( COLL_I_MISC("COUPON", 1) ) /
COLL_PREV_BAL(1) * 1200
  DEFINE DYNAMIC STICKY #NetRate2 = ( COLL_I_MISC("COUPON", 2) ) /
COLL_PREV_BAL(2) * 1200

```

```

    DEFINE DYNAMIC STICKY #NetRate1A = ( COLL_I_MISC("COUPON","1A") ) /
    COLL_PREV_BAL("1A") * 1200
    DEFINE DYNAMIC STICKY #NetRate1F = ( COLL_I_MISC("COUPON","1F") ) /
    COLL_PREV_BAL("1F") * 1200
    !
    DEFINE DYNAMIC STICKY #NetRate2A = ( COLL_I_MISC("COUPON","2A") ) /
    COLL_PREV_BAL("2A") * 1200
    DEFINE DYNAMIC STICKY #NetRate2F = ( COLL_I_MISC("COUPON","2F") ) /
    COLL_PREV_BAL("2F") * 1200
    !
    !
    DEFINE DYNAMIC STICKY #NetRateActual360 = #Netrate * 30 /
    DAYS_DIFF(CURDATE , MONTHS_ADD(CURDATE,-1))
    !
    ifdef #cmover_3.0g _
        DEFINE DYNAMIC STICKY #LifeCap = COLL_NET_LIFECAP
    !
    ifndef #cmover_3.0g _
        DEFINE COLLAT WT_BY_PREVBAL #LifeCap = IF LOAN("LIFE_CAP") GT 0 _
        THEN LOAN("LIFE_CAP") - _
        (LOAN("GROSSRATE") - LOAN("NETRATE")) _
        ELSE LOAN("NETRATE")
    !
    !
    DEFINE TABLE "OC_CUMLOSS0" (5, 2) = "MONTH" "OC_CUMLOSS_FRAC0"
        36.1 1
        48.1 0.0325
        60.1 0.0525
        72.1 0.0675
        999.1 0.0775
    !
    !
    TOLERANCE WRITEDOWN_OLOSS 1.00
    define dynamic #lmo_lib = LIBOR_1MO
    define dynamic #6mo_lib = LIBOR_6MO
    define dynamic #XS_PCT = #XSSPREAD/coll_prev_bal*1200
    !
    INITIAL INDEX LIBOR_1MO 1.10
    INITIAL INDEX LIBOR_6MO 1.352
    !
    DEFINE TRANCHE "CAP_IN", "A1", "2A1", "2A2", "2A3", "M1", "M2", "M3",
    "M4", "M5", "M6", "M7", "M8", "M9", "R", "C"
    !
    !
    Tranche "CAP_IN" PSEUDO HEDGE
        Block $ 774,323,000.00 at 0.00 FLOAT NOTIONAL WITH FORMULA BEGIN (
    #CapBal ); END ( #CapBalEnd ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE FREQ M _
        Delay 0 Dated 20040513 Next 20040625
        ((1 * MIN(9.5, LIBOR_1MO)) + (-1 * #CapRate))
        0 999
    !
    !
    Tranche "A1" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
        Block 423670000.00 at 1.4 GROUP 1 FREQ M FLOAT RESET M _
        COUPONCAP 30360 NONE ( #NetRate ); _
        DAYCOUNT ACTUAL360 BUSINESS_DAY NONE _
        Delay 0 Dated 20040513 Next 20040625

```

```

      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 0.6 ELSE 0.3 ))
      0      999
!
Tranche "2A1" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 61000000.00 at 1.22 GROUP 2  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 0.24 ELSE 0.12 ))
      0      999
!
Tranche "2A2" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 140000000.00 at 1.36 GROUP 2  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 0.52 ELSE 0.26 ))
      0      999
!
Tranche "2A3" SEN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 19282000.00 at 1.6 GROUP 2  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 1. ELSE 0.5 ))
      0      999
!
Tranche "M1" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 27654000.00 at 1.65 FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 0.825 ELSE 0.55 ))
      0      999
!
Tranche "M2" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 25679000.00 at 1.7 FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 0.9 ELSE 0.6 ))
      0      999
!
Tranche "M3" JUN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 14617000.00 at 1.85 FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
      ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.125 ELSE 0.75 )), #LifeCap * 30 /
NDAYS_ACCRUE_INT("M3#1")) )

```

```

0      999
!
Tranche "M4" JUN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 13432000.00 at 2.3  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    ( MIN((1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal)
< 10%) THEN 1.8 ELSE 1.2 )), #LifeCap * 30 / NDAYS_ACCRUE_INT("M4#1"))
)
0      999
!
Tranche "M5" JUN_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 10667000.00 at 2.4  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 1.95 ELSE 1.3 ))
0      999
!
Tranche "M6" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 9877000.00 at 2.65  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 2.325 ELSE 1.55 ))
0      999
!
Tranche "M7" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 10667000.00 at 3.2  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 3.15 ELSE 2.1 ))
0      999
!
Tranche "M8" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 7901000.00 at 3.5  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 3.6 ELSE 2.4 ))
0      999
!
Tranche "M9" MEZ_FLT ! PAID_DOWN_WHEN (COLL_BAL LT 0.01);
  Block 9877000.00 at 4.35  FREQ M FLOAT RESET M _
    COUPONCAP 30360 NONE ( #NetRate );
    DAYCOUNT ACTUAL360 BUSINESS_DAY NONE
    Delay 0 Dated 20040513 Next 20040625
    (1 * LIBOR_1MO + ( IF ((COLL_BAL("LAGMON_1") / #OrigCollBal) <
10%) THEN 4.875 ELSE 3.25 ))
0      999
!

```

```

Tranche "R" JUN_RES
  Block 790125540.02 at 0 NOTIONAL WITH GROUP 0 SURPLUS _
    DAYCOUNT 30360 BUSINESS_DAY NONE _
    FREQ M Delay 24 Dated 20040501 Next 20040625
!
Tranche "C" JUN_OC_RES
  Block 15802540.02 at 0 _
    DAYCOUNT 30360 BUSINESS_DAY NONE _
    FREQ M Delay 24 Dated 20040501 Next 20040625
!
Tranche "#OC" SYMVAR
Tranche "#SpecOCTarg" SYMVAR
!
!
DEFINE PSEUDO_TRANCHE COLLAT _
  Delay 24 Dated 20040501 Next 20040601 Settle 20040513
DEFINE PSEUDO_TRANCHE COLLAT GROUP 1 _
  Delay 24 Dated 20040501 Next 20040601 Settle 20040513
DEFINE PSEUDO_TRANCHE COLLAT GROUP 2 _
  Delay 24 Dated 20040501 Next 20040601 Settle 20040513
!
HEDGE "CAP" _
      TYPE CAP
      LEG "FLT" DEAL_RECEIVES OPTIMAL_INTPMT
"CAP_IN"
!

CLASS "SNR_1" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "A1"
CLASS "2A1" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "2A1"
CLASS "2A2" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "2A2"
CLASS "2A3" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "2A3"
CLASS "AAP" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "M1"
CLASS "AAF" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "M2"
CLASS "AAM" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _
  SHORTFALL_EARN_INT COUPONCAP TRUE _
  = "M3"
CLASS "AP" NO_BUILD_TRANCHE _
  SHORTFALL_PAYBACK COUPONCAP TRUE _

```

```

SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M4"
CLASS "AF" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M5"
CLASS "AM" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M6"
CLASS "BBBP" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M7"
CLASS "BBBF" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M8"
CLASS "BBBM" NO_BUILD_TRANCHE _
SHORTFALL_PAYBACK COUPONCAP TRUE _
SHORTFALL_EARN_INT COUPONCAP TRUE _
= "M9"
CLASS "RESID" = "R#1" "C#1"
CLASS "SNR_2" ALLOCATION _
= "2A1" "2A2" "2A3"
CLASS "SNR" DISTRIB_CLASS PRORATA WRITEDOWN_BAL PRORATA
ALLOCATION _
= "SNR_1" "SNR_2"
!
!
CLASS "ROOT" _
WRITEDOWN_BAL RULES _
DISTRIB_CLASS RULES _
SHORTFALL_PAYBACK PRINCIPAL_LOSS TRUE _
SHORTFALL_EARN_INT INTEREST TRUE _
= "SNR" "AAP" "AAF" "AAM" "AP" "AF" "AM" "BBBP"
"BBBF" "BBBM" "RESID"
!
DEFINE PSEUDO_TRANCHE CLASS "SNR" Delay 24 Dated 20040501
Next 20040625 DAYCOUNT 30360 BUSINESS_DAY NONE
!
DEFINE PSEUDO_TRANCHE CLASS "SNR_2" Delay 24 Dated 20040501
Next 20040625 DAYCOUNT 30360 BUSINESS_DAY NONE
!
!
CROSSOVER When 0
!
TRIGGER "StepUp-CumLoss" _
FULL_NAME "Step Up Cumulative Loss Trigger" _
ORIG_TESTVAL 0.000% _
TESTVAL (#TrigCumLossFrac); _
ORIG_TARGETVAL 100.00% _
TARGETVAL (#CumLossShft); _
TRIGVAL LODIFF
!
TRIGGER "StepUp-DlqEnh" _
FULL_NAME "Step Up Enhancement Delinquency Trigger" _

```

```

ORIG_TESTVAL    0.000%
TESTVAL         ( #TrigEnhFrac);
ORIG_TARGETVAL  7.81626685006116% _
TARGETVAL       (#ReqPerc); _
TRIGVAL         LODIFF

!
TRIGGER "STEPUP_TRIGGER"
FULL_NAME      "Step Up Trigger"
DEFINITION "A Step Up Trigger exists, if
; (1) a percentage calculated as the quotient of the amount of
cumulative
realized losses divided by the original collateral balance exceeds the
target defined by a schedule;
Month <=      %;
36            100.00%; _
48            3.25%; _
60            5.25%; _
72            6.75%; _
999           7.75%; _

or; (2) the aggregate principal balance of all delinquent loans * 1_
as a percentage of the respective collateral balance exceeds :_
42.25% * the Senior Enhancement Percentage."
IMPACT         "If a Step Up Trigger is in effect the OC target
will change to_
the last value before the trigger occurred if a stepdown has_
occurred. It has no effect if a stepdown has not occurred."
TRIGVAL FORMULA ( min(TRIGGER("StepUp-CumLoss", "TRIGVAL"),
TRIGGER("StepUp-DlqEnh", "TRIGVAL")));
!
OPTIONAL REDEMPTION:  "CLEANUP"
                     COLL_FRAC 10%
                     PRICE_P ( COLL_BAL );
!
!
INTEREST_SHORTFALL GROUP 1 FULL_PREPAY    Compensate Pro_rata _
                     PARTIAL_PREPAY Compensate Pro_rata _
                     LOSS              NO_Compensate SUBORDINATED
ACCUM
!
INTEREST_SHORTFALL GROUP 2 FULL_PREPAY    Compensate Pro_rata _
                     PARTIAL_PREPAY Compensate Pro_rata _
                     LOSS              NO_Compensate SUBORDINATED
ACCUM
!
DEFINE MACRO BLOCK #SNR_Int =
{
-----
from : CLASS ( "SNR" )
pay : CLASS INTEREST PRO_RATA ( "SNR_1"; "SNR_2" )
-----
-----
from : CLASS ( "SNR_2" )
pay : CLASS INTEREST PRO_RATA ( "2A1"; "2A2"; "2A3" )
-----
}
DEFINE MACRO BLOCK #SNR_InS =

```

```

{
-----
    from : CLASS ( "SNR" )
    pay : CLASS INTSHORT PRO_RATA ( "SNR_1"; "SNR_2" )
-----
-----
    from : CLASS ( "SNR_2" )
    pay : CLASS INTSHORT PRO_RATA ( "2A1"; "2A2"; "2A3" )
-----
}
DEFINE MACRO BLOCK #SNR_Prn[1] =
{
-----
    when : IS_TRUE( {#1} )
    calculate : #SeniorPrinc = #PrincPmt / #DistribAmt *
#ClassSNRPDA
    calculate : #SeniorXtraP = #ClassSNRPDA - #SeniorPrinc
!
    calculate : #SeniorPDA1 = MAX( 0, MIN( #ClassSNR_1PDA,
#SenDistribAmt1 ) ) + _
MIN( #ClassSNR_1PDADefic,
#ClassSNR_1PDADefic/#TotalSenPDADefic * #TotalExcessDistrib)
    calculate : #SeniorPDA2 = MAX( 0, MIN( #ClassSNR_2PDA,
#SenDistribAmt2 ) ) + _
MIN( #ClassSNR_2PDADefic,
#ClassSNR_2PDADefic/#TotalSenPDADefic * #TotalExcessDistrib)
-----
    from : SUBACCOUNT ( #SeniorPDA1, CLASS "SNR" )
    pay : CLASS BALANCE SEQUENTIAL ( "SNR_1" )
-----
    from : SUBACCOUNT ( #SeniorPDA2, CLASS "SNR" )
    pay : CLASS BALANCE SEQUENTIAL ( "SNR_2" )
-----
    from : CLASS ( "SNR" )
    pay : CLASS BALANCE PRO_RATA ( "SNR_1"; "SNR_2" )
-----
!
    calculate : #P_SNR_2 = BBAL("2A1","2A2","2A3") - BBAL("SNR_2")
-----
    from : CLASS ( "SNR_2" )
    pay : CLASS INTEREST SEQUENTIAL ( "2A1" )
    pay : CLASS INTSHORT SEQUENTIAL ( "2A1" )
-----
    from : CLASS ( "SNR_2" )
    from : SUBACCOUNT ( #P_SNR_2 )
    pay : CLASS BALANCE SEQUENTIAL ( "2A1" )
-----
    from : CLASS ( "SNR_2" )
    pay : CLASS INTEREST SEQUENTIAL ( "2A2" )
    pay : CLASS INTSHORT SEQUENTIAL ( "2A2" )
-----
    from : CLASS ( "SNR_2" )
    from : SUBACCOUNT ( #P_SNR_2 )
    pay : CLASS BALANCE SEQUENTIAL ( "2A2" )
-----
    from : CLASS ( "SNR_2" )
    pay : CLASS INTEREST SEQUENTIAL ( "2A3" )

```

```

        pay : CLASS INTSHORT SEQUENTIAL ( "2A3" )
-----
        from : CLASS ( "SNR_2" )
        from : SUBACCOUNT ( #P_SNR_2 )
        pay : CLASS BALANCE SEQUENTIAL ( "2A3" )
-----
!
-----
        from : CLASS ( "SNR_1" )
        pay : SEQUENTIAL ( "A1#1" )
-----
        from : CLASS ( "2A1" )
        pay : SEQUENTIAL ( "2A1#1" )
-----
        from : CLASS ( "2A2" )
        pay : SEQUENTIAL ( "2A2#1" )
-----
        from : CLASS ( "2A3" )
        pay : SEQUENTIAL ( "2A3#1" )
-----
}
DEFINE MACRO BLOCK #AAP_Prn =
{
-----
        from : CLASS ( "AAP" )
        pay : SEQUENTIAL ( "M1#1" )
-----
}
DEFINE MACRO BLOCK #AAF_Prn =
{
-----
        from : CLASS ( "AAF" )
        pay : SEQUENTIAL ( "M2#1" )
-----
}
DEFINE MACRO BLOCK #AAM_Prn =
{
-----
        from : CLASS ( "AAM" )
        pay : SEQUENTIAL ( "M3#1" )
-----
}
DEFINE MACRO BLOCK #AP_Prn =
{
-----
        from : CLASS ( "AP" )
        pay : SEQUENTIAL ( "M4#1" )
-----
}
DEFINE MACRO BLOCK #AF_Prn =
{
-----
        from : CLASS ( "AF" )
        pay : SEQUENTIAL ( "M5#1" )
-----
}
DEFINE MACRO BLOCK #AM_Prn =

```

```

{
-----
    from : CLASS ( "AM" )
    pay : SEQUENTIAL ( "M6#1" )
-----
}
DEFINE MACRO BLOCK #BBBP_Prn =
{
-----
    from : CLASS ( "BBBP" )
    pay : SEQUENTIAL ( "M7#1" )
-----
}
DEFINE MACRO BLOCK #BBBF_Prn =
{
-----
    from : CLASS ( "BBBF" )
    pay : SEQUENTIAL ( "M8#1" )
-----
}
DEFINE MACRO BLOCK #BBBM_Prn =
{
-----
    from : CLASS ( "BBBM" )
    pay : SEQUENTIAL ( "M9#1" )
-----
}
!
!
CMO Block Payment Rules
-----
    calculate : #HedgePaySave = 0.00
-----
    calculate : #PrincFrac1          = COLL_P(1) / COLL_P
    calculate : #PrincFrac2          = COLL_P(2) / COLL_P
!
    calculate : #XtraPFrac1          = COLL_P(1) / COLL_P
    calculate : #XtraPFrac2          = COLL_P(2) / COLL_P
!
    calculate : #Princ                = COLL_P
!
    calculate : #Interest              = COLL_I
!
    calculate : #PrevSpecOC            = #SpecOCTarg
!
    calculate : #CurrentOC              = MAX( 0, COLL_BAL - (BBAL("A1#1",
"2A1#1", "2A2#1", "2A3#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1",
"M6#1", "M7#1", "M8#1", "M9#1") - #Princ))
!
    calculate : #XSSpread              = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") +
COUPONCAP_SHORTFALL("ROOT") )
!
    calculate : #FloorOCTotal          = #FloorOCTarg
!
    calculate : #StepOCTarg            = COLL_BAL * #StepOCFrac
!

```

```

    calculate : #StepDownDatePass      = CURMONTH GE #StepDownDate
!
!!!***** BEGINNING OF SENIOR ENHANCEMENT PCT CALCULATION
*****
!!! ASSUME STEPDOWN IN ORDER TO CALCULATE SENIOR ENHANCEMENT PCT
    calculate : #SpecOCTarg            = MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal )
!
    calculate : #SpecOCTarg            = MIN( #SpecOCTarg, COLL_BAL )
!
    calculate : #SpecOCTarg            = #Octval
!
    calculate : #OCDeficiency           = MAX(0, #SpecOCTarg - #CurrentOC)
!
    calculate : #OCSurplus              = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
    calculate : #PrincPmt              = MAX(0, COLL_P - #OCSurplus)
!
    calculate : #XSIntRem              = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
    calculate : #SubDefic              = MAX ( 0, ( BBAL("ROOT") - BBAL(
"C#1" ) - #Princ ) - COLL_BAL )
!
    calculate : #AddPrinc              = MIN( #XSIntRem, #SubDefic )
    calculate : #XSIntRem              = MAX( 0, #XSIntRem - #AddPrinc )
!
    calculate : #XtraPDA               = MIN( #OCDeficiency, #XSIntRem )
    calculate : #XSIntRem              = MAX( 0, #XSIntRem - #XtraPDA )
!
    calculate : #DistribAmt            = #PrincPmt + #AddPrinc + #XtraPDA
!
    calculate : #SenDistribAmt1        = #PrincPmt * #PrincFrac1 +
(#DistribAmt - #PrincPmt) * #XtraPFrac1
    calculate : #SenDistribAmt2        = #PrincPmt * #PrincFrac2 +
(#DistribAmt - #PrincPmt) * #XtraPFrac2
!
    calculate : #FloorOCTotal1         = 2599202.64
    calculate : #FloorOCTotal2         = 1351425.06
!
    calculate : #ClassSNR_1PDA         = BBAL("A1") _
- MIN(COLL_BAL(1) -
#FloorOCTotal1, #SNRTargPct * COLL_BAL(1))
    calculate : #ClassSNR_1PDA         = MAX( 0.0, MIN(BBAL("A1"),
#ClassSNR_1PDA ))
    calculate : #ClassSNR_2PDA         = BBAL("2A1", "2A2", "2A3") _
- MIN(COLL_BAL(2) -
#FloorOCTotal2, #SNRTargPct * COLL_BAL(2))
    calculate : #ClassSNR_2PDA         = MAX( 0.0, MIN(BBAL("2A1", "2A2",
"2A3"), #ClassSNR_2PDA ))
!
    calculate : #ClassSNR_1PDADefic    = MAX( 0.0, #ClassSNR_1PDA -
#SenDistribAmt1 )
    calculate : #ClassSNR_2PDADefic    = MAX( 0.0, #ClassSNR_2PDA -
#SenDistribAmt2 )

```

```

        calculate : #TotalSenPDADefic      = #ClassSNR_1PDADefic +
#ClassSNR_2PDADefic
!
        calculate : #ExcessDistrib1        = MAX( 0.0, #SenDistribAmt1 -
#ClassSNR_1PDA )
        calculate : #ExcessDistrib2        = MAX( 0.0, #SenDistribAmt2 -
#ClassSNR_2PDA )
        calculate : #TotalExcessDistrib    = #ExcessDistrib1 +
#ExcessDistrib2
!
        calculate : #ExcessBalance1        = BBAL("SNR_1") - MIN(
#SenDistribAmt1, #ClassSNR_1PDA )
        calculate : #ExcessBalance2        = BBAL("SNR_2") - MIN(
#SenDistribAmt2, #ClassSNR_2PDA )
        calculate : #ExcessBalance         = #ExcessBalance1 +
#ExcessBalance2
!
        calculate : #ExcessDistrib         = 0
!
        calculate : #ClassSNRPDA           = #ClassSNR_1PDA + #ClassSNR_2PDA
+ #ExcessDistrib
        calculate : #ClassSNRPDA           = MIN( #ClassSNRPDA, #DistribAmt )
!
!!!***** END OF SENIOR ENHANCEMENT PCT CALCULATION *****
!
        calculate : #SenEnhancePct         = (COLL_BAL - (BBAL("SNR") -
#ClassSNRPDA )) / COLL_BAL
!
        calculate : #StepDownBal           = (#SenEnhancePct -
#SpecSenEnhPct) + 1E-8 GE 0.00
!
        calculate : #StepDown              = #StepDown OR ( BBAL("SNR") LT
0.01 ) OR ( #StepDownDatePass AND #StepDownBal )
!
        calculate : #ReqPerc               = 42.25% * (COLL_PREV_BAL -
BBAL("SNR") ) / COLL_PREV_BAL
!
        calculate : #TrigEnhFrac           = 1 * AVG_COLL("RATE",-1,2,1)
!
        calculate : #CumLossShft           = LOOKUP_TBL( "STEP",  CURMONTH
, "OC_CUMLOSS0", "MONTH", "OC_CUMLOSS_FRAC0" )
        calculate : #TrigCumLossFrac       = DELINQ_LOSS_ACCUM / #OrigCollBal
!
        calculate : #TrigEvent             = TRIGGER("STEPUP_TRIGGER")
!
        calculate : #TrigOCTargPost        = #PrevSpecOC
!
        calculate : #SpecOCTarg            = IF #StepDown _
THEN IF #TrigEvent
THEN MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #TrigOCTargPost, #FloorOCTotal ) _
ELSE MAX( MIN( #InitOCTarg,
#StepOCTarg ) , #FloorOCTotal ) _
ELSE MAX ( #InitOCTarg,
#FloorOCTotal )
!
        calculate : #SpecOCTarg            = MIN( #SpecOCTarg, COLL_BAL )

```

```

!
  calculate : #SpecOCTarg          = #Octval
!
  calculate : #OCDeficiency        = MAX(0, #SpecOCTarg - #CurrentOC)
!
  calculate : #OCSurplus          = MINMAX(0, #CurrentOC -
#SpecOCTarg, COLL_P)
!
  calculate : #PrincPmt           = MAX(0, COLL_P - #OCSurplus)
!
!
  calculate : #XSIntRem            = MAX( 0, #Interest -
OPTIMAL_INTPMT("ROOT") - INTSHORT_ACCUM("ROOT") + #OCSurplus +
COUPONCAP_SHORTFALL("ROOT"))
!
  calculate : #SubDefic            = MAX ( 0, ( BBAL("ROOT") - BBAL(
"C#1" ) - #Princ ) - COLL_BAL )
!
  calculate : #AddPrinc            = MIN( #XSIntRem, #SubDefic )
  calculate : #XSIntRem            = MAX( 0, #XSIntRem - #AddPrinc )
!
  calculate : #XtraPDA             = MIN( #OCDeficiency, #XSIntRem )
  calculate : #XSIntRem            = MAX( 0, #XSIntRem - #XtraPDA )
!
  calculate : #DistribAmt          = #PrincPmt + #AddPrinc + #XtraPDA
!
  calculate : #SenDistribAmt1      = #PrincPmt * #PrincFrac1 +
(#DistribAmt - #PrincPmt) * #XtraPFrac1
  calculate : #SenDistribAmt2      = #PrincPmt * #PrincFrac2 +
(#DistribAmt - #PrincPmt) * #XtraPFrac2
!
  calculate : #FloorOCTotal1       = 2599202.64
  calculate : #FloorOCTotal2       = 1351425.06
!
  calculate : #ClassSNR_1PDA       = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #SenDistribAmt1 _
                                ELSE BBAL("A1") _
                                - MIN(COLL_BAL(1) -
#FloorOCTotal1, #SNRTargPct * COLL_BAL(1))
  calculate : #ClassSNR_1PDA       = MAX( 0.0, MIN(BBAL("A1"),
#ClassSNR_1PDA ))
  calculate : #ClassSNR_2PDA       = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #SenDistribAmt2 _
                                ELSE BBAL("2A1", "2A2", "2A3")
_
                                - MIN(COLL_BAL(2) -
#FloorOCTotal2, #SNRTargPct * COLL_BAL(2))
  calculate : #ClassSNR_2PDA       = MAX( 0.0, MIN(BBAL("2A1", "2A2",
"2A3"), #ClassSNR_2PDA ))
!
  calculate : #ClassSNR_1PDADefic  = MAX( 0.0, #ClassSNR_1PDA -
#SenDistribAmt1 )
  calculate : #ClassSNR_2PDADefic  = MAX( 0.0, #ClassSNR_2PDA -
#SenDistribAmt2 )

```

```

        calculate : #TotalSenPDADefic      = #ClassSNR_1PDADefic +
#ClassSNR_2PDADefic
!
        calculate : #ExcessDistrib1        = MAX( 0.0, #SenDistribAmt1 -
#ClassSNR_1PDA )
        calculate : #ExcessDistrib2        = MAX( 0.0, #SenDistribAmt2 -
#ClassSNR_2PDA )
        calculate : #TotalExcessDistrib    = #ExcessDistrib1 +
#ExcessDistrib2
!
        calculate : #ExcessBalance1        = BBAL("SNR_1") - MIN(
#SenDistribAmt1, #ClassSNR_1PDA )
        calculate : #ExcessBalance2        = BBAL("SNR_2") - MIN(
#SenDistribAmt2, #ClassSNR_2PDA )
        calculate : #ExcessBalance         = #ExcessBalance1 +
#ExcessBalance2
!
        calculate : #ExcessDistrib         = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN MIN( #ExcessBalance,
#ExcessDistrib1 + #ExcessDistrib2 ) _
                                ELSE 0
!
        calculate : #ClassSNRPDA           = #ClassSNR_1PDA + #ClassSNR_2PDA
+ #ExcessDistrib
        calculate : #ClassSNRPDA           = MIN( #ClassSNRPDA, #DistribAmt )
!
        calculate : #ClassAAPDA            = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassSNRPDA
-
                                ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1") - #ClassSNRPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#AAPTargPct * COLL_BAL)
        calculate : #ClassAAPDA            = MAX( 0.0, MIN(BBAL("M1"),
#ClassAAPDA ))
        calculate : #ClassAAPDA            = MAX( 0, MIN( #ClassAAPDA,
#DistribAmt - #ClassSNRPDA ) )
!
!
        calculate : #ClassAAFPDA           = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPDA _
                                ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2") - #ClassSNRPDA - #ClassAAPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#AAFTargPct * COLL_BAL)
        calculate : #ClassAAFPDA           = MAX( 0.0, MIN(BBAL("M2"),
#ClassAAFPDA ))
        calculate : #ClassAAFPDA           = MAX( 0, MIN( #ClassAAFPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPDA ) )
!
!
        calculate : #ClassAAMPDA           = IF (#TrigEvent OR (#StepDown EQ
0.0)) _

```

```

THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPDA - #ClassAAFPDA _
ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3") - #ClassSNRPDA - #ClassAAPDA - #ClassAAFPDA _
- MIN(COLL_BAL - #FloorOCTotal,
#AAMTargPct * COLL_BAL)
calculate : #ClassAAMPDA = MAX( 0.0, MIN(BBAL("M3"),
#ClassAAMPDA ))
calculate : #ClassAAMPDA = MAX( 0, MIN( #ClassAAMPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPDA - #ClassAAFPDA ) )
!
!
calculate : #ClassAPPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA _
ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4") - #ClassSNRPDA - #ClassAAPDA -
#ClassAAFPDA - #ClassAAMPDA _
- MIN(COLL_BAL - #FloorOCTotal,
#APTargPct * COLL_BAL)
calculate : #ClassAPPDA = MAX( 0.0, MIN(BBAL("M4"),
#ClassAPPDA ))
calculate : #ClassAPPDA = MAX( 0, MIN( #ClassAPPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA
) )
!
!
calculate : #ClassAFPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA _
ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4", "M5") - #ClassSNRPDA - #ClassAAPDA -
#ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA _
- MIN(COLL_BAL - #FloorOCTotal,
#AFTargPct * COLL_BAL)
calculate : #ClassAFPDA = MAX( 0.0, MIN(BBAL("M5"),
#ClassAFPDA ))
calculate : #ClassAFPDA = MAX( 0, MIN( #ClassAFPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA
- #ClassAPPDA ) )
!
!
calculate : #ClassAMPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA -
#ClassAFPDA _
ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4", "M5", "M6") - #ClassSNRPDA -
#ClassAAPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA - #ClassAFPDA
-
- MIN(COLL_BAL - #FloorOCTotal,
#AMTargPct * COLL_BAL)
calculate : #ClassAMPDA = MAX( 0.0, MIN(BBAL("M6"),
#ClassAMPDA ))

```

```

        calculate : #ClassAMPDA = MAX( 0, MIN( #ClassAMPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA
- #ClassAPPDA - #ClassAFPDA ) )
!
!
        calculate : #ClassBBBPPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA -
#ClassAFPDA - #ClassAMPDA _
                                ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4", "M5", "M6", "M7") - #ClassSNRPDA -
#ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA - #ClassAFPDA
- #ClassAMPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#BBBPTargPct * COLL_BAL)
        calculate : #ClassBBBPPDA = MAX( 0.0, MIN(BBAL("M7"),
#ClassBBBPPDA ) )
        calculate : #ClassBBBPPDA = MAX( 0, MIN( #ClassBBBPPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA
- #ClassAPPDA - #ClassAFPDA - #ClassAMPDA ) )
!
!
        calculate : #ClassBBBFPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA -
#ClassAFPDA - #ClassAMPDA - #ClassBBBPPDA _
                                ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4", "M5", "M6", "M7", "M8") - #ClassSNRPDA -
#ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA - #ClassAFPDA
- #ClassAMPDA - #ClassBBBPPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#BBBFTargPct * COLL_BAL)
        calculate : #ClassBBBFPDA = MAX( 0.0, MIN(BBAL("M8"),
#ClassBBBFPDA ) )
        calculate : #ClassBBBFPDA = MAX( 0, MIN( #ClassBBBFPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA
- #ClassAPPDA - #ClassAFPDA - #ClassAMPDA - #ClassBBBPPDA ) )
!
!
        calculate : #ClassBBBMPDA = IF (#TrigEvent OR (#StepDown EQ
0.0)) _
                                THEN #DistribAmt - #ClassSNRPDA
- #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA -
#ClassAFPDA - #ClassAMPDA - #ClassBBBPPDA - #ClassBBBFPDA _
                                ELSE BBAL("A1", "2A1", "2A2",
"2A3", "M1", "M2", "M3", "M4", "M5", "M6", "M7", "M8", "M9") -
#ClassSNRPDA - #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA - #ClassAPPDA
- #ClassAFPDA - #ClassAMPDA - #ClassBBBPPDA - #ClassBBBFPDA _
                                - MIN(COLL_BAL - #FloorOCTotal,
#BBBMTargPct * COLL_BAL)
        calculate : #ClassBBBMPDA = MAX( 0.0, MIN(BBAL("M9"),
#ClassBBBMPDA ) )
        calculate : #ClassBBBMPDA = MAX( 0, MIN( #ClassBBBMPDA,
#DistribAmt - #ClassSNRPDA - #ClassAAPPDA - #ClassAAFPDA - #ClassAAMPDA

```

```

- #ClassAPPDA - #ClassAFPDA - #ClassAMPDA - #ClassBBBPPDA -
#ClassBBBFPDA ) )
!
!
  calculate : "SNR"
NO_CHECK CUSTOM AMOUNT = #ClassSNRPDA
!
  calculate : "AAP"
NO_CHECK CUSTOM AMOUNT = #ClassAAPPDA
!
  calculate : "AAF"
NO_CHECK CUSTOM AMOUNT = #ClassAAFPDA
!
  calculate : "AAM"
NO_CHECK CUSTOM AMOUNT = #ClassAAMPDA
!
  calculate : "AP"
NO_CHECK CUSTOM AMOUNT = #ClassAPPDA
!
  calculate : "AF"
NO_CHECK CUSTOM AMOUNT = #ClassAFPDA
!
  calculate : "AM"
NO_CHECK CUSTOM AMOUNT = #ClassAMPDA
!
  calculate : "BBBP"
NO_CHECK CUSTOM AMOUNT = #ClassBBBPPDA
!
  calculate : "BBBF"
NO_CHECK CUSTOM AMOUNT = #ClassBBBFPDA
!
  calculate : "BBBM"
NO_CHECK CUSTOM AMOUNT = #ClassBBBMPDA
!
  calculate : "RESID"
NO_CHECK CUSTOM AMOUNT = MAX(0, #Princ -
OPTIMAL_PRINCPMT("SNR", "AAP", "AAF", "AAM", "AP", "AF", "AM", "BBBP",
"BBBF", "BBBM"))
!
-----
      pay : CLASS INTEREST PRO_RATA ( "SNR" )
-----
      {#SNR_Int}
-----
      pay : CLASS INTSHORT PRO_RATA ( "SNR" )
-----
      {#SNR_InS}
-----
      pay : CLASS INTEREST PRO_RATA ( "AAP" )
      pay : CLASS INTSHORT PRO_RATA ( "AAP" )
      pay : CLASS INTEREST PRO_RATA ( "AAF" )
      pay : CLASS INTSHORT PRO_RATA ( "AAF" )
      pay : CLASS INTEREST PRO_RATA ( "AAM" )
      pay : CLASS INTSHORT PRO_RATA ( "AAM" )
      pay : CLASS INTEREST PRO_RATA ( "AP" )
      pay : CLASS INTSHORT PRO_RATA ( "AP" )
      pay : CLASS INTEREST PRO_RATA ( "AF" )

```

```

pay : CLASS INTSHORT PRO_RATA ( "AF" )
pay : CLASS INTEREST PRO_RATA ( "AM" )
pay : CLASS INTSHORT PRO_RATA ( "AM" )
pay : CLASS INTEREST PRO_RATA ( "BBBP" )
pay : CLASS INTSHORT PRO_RATA ( "BBBP" )
pay : CLASS INTEREST PRO_RATA ( "BBBF" )
pay : CLASS INTSHORT PRO_RATA ( "BBBF" )
pay : CLASS INTEREST PRO_RATA ( "BBBM" )
pay : CLASS INTSHORT PRO_RATA ( "BBBM" )
pay : CLASS PRINCIPAL SEQUENTIAL ( "SNR" )
-----
{#SNR_Prn}{1}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AAP" )
-----
{#AAP_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AAF" )
-----
{#AAF_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AAM" )
-----
{#AAM_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AP" )
-----
{#AP_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AF" )
-----
{#AF_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "AM" )
-----
{#AM_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "BBBP" )
-----
{#BBBP_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "BBBF" )
-----
{#BBBF_Prn}
-----
pay : CLASS PRINCIPAL SEQUENTIAL ( "BBBM" )
-----
{#BBBM_Prn}
-----
pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "AAP" )
-----
pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "AAF" )
-----
pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "AAM" )
-----
pay : CLASS PRINCSHORT_LOSS SEQUENTIAL ( "AP" )

```

```

-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "AF" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "AM" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "BBBP" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "BBBF" )
-----
pay : CLASS PRINCESHORT_LOSS SEQUENTIAL ( "BBBM" )
-----

calculate : #SNR_1_BAL_CCS      = BBAL("SNR_1") *
(COUPONCAP_ACCUM_SHORTFALL("SNR_1") GT .01)
calculate : #2A1_BAL_CCS       = BBAL("2A1") *
(COUPONCAP_ACCUM_SHORTFALL("2A1") GT .01)
calculate : #2A2_BAL_CCS       = BBAL("2A2") *
(COUPONCAP_ACCUM_SHORTFALL("2A2") GT .01)
calculate : #2A3_BAL_CCS       = BBAL("2A3") *
(COUPONCAP_ACCUM_SHORTFALL("2A3") GT .01)
calculate : #AAP_BAL_CCS       = BBAL("AAP") *
(COUPONCAP_ACCUM_SHORTFALL("AAP") GT .01)
calculate : #AAF_BAL_CCS       = BBAL("AAF") *
(COUPONCAP_ACCUM_SHORTFALL("AAF") GT .01)
calculate : #AAM_BAL_CCS       = BBAL("AAM") *
(COUPONCAP_ACCUM_SHORTFALL("AAM") GT .01)
calculate : #AP_BAL_CCS        = BBAL("AP") *
(COUPONCAP_ACCUM_SHORTFALL("AP") GT .01)
calculate : #AF_BAL_CCS        = BBAL("AF") *
(COUPONCAP_ACCUM_SHORTFALL("AF") GT .01)
calculate : #AM_BAL_CCS        = BBAL("AM") *
(COUPONCAP_ACCUM_SHORTFALL("AM") GT .01)
calculate : #BBBP_BAL_CCS      = BBAL("BBBP") *
(COUPONCAP_ACCUM_SHORTFALL("BBBP") GT .01)
calculate : #BBBF_BAL_CCS      = BBAL("BBBF") *
(COUPONCAP_ACCUM_SHORTFALL("BBBF") GT .01)
calculate : #BBBM_BAL_CCS      = BBAL("BBBM") *
(COUPONCAP_ACCUM_SHORTFALL("BBBM") GT .01)
-----

from : CLASS ( "ROOT" )
subject to : PROPORTION ( (#SNR_1_BAL_CCS); (#2A1_BAL_CCS);
(#2A2_BAL_CCS); (#2A3_BAL_CCS); (#AAP_BAL_CCS); (#AAF_BAL_CCS);
(#AAM_BAL_CCS); (#AP_BAL_CCS); (#AF_BAL_CCS); (#AM_BAL_CCS);
(#BBBP_BAL_CCS); (#BBBF_BAL_CCS); (#BBBM_BAL_CCS) )
pay : CLASS COUPONCAP_SHORT ASIS CONCURRENT ( "SNR_1" ; "2A1"
; "2A2" ; "2A3" ; "AAP" ; "AAF" ; "AAM" ; "AP" ; "AF" ; "AM" ; "BBBP" ;
"BBBF" ; "BBBM" )
-----

from : CLASS ( "ROOT" )
pay : CLASS COUPONCAP_SHORT PRO_RATA ( "SNR_1" ; "2A1" ;
"2A2" ; "2A3" ; "AAP" ; "AAF" ; "AAM" ; "AP" ; "AF" ; "AM" ; "BBBP" ;
"BBBF" ; "BBBM" )
-----

calculate : #SNR_1_BAL_CCS      = BBAL("SNR_1") *
(COUPONCAP_ACCUM_SHORTFALL("SNR_1") GT .01)
calculate : #2A1_BAL_CCS       = BBAL("2A1") *
(COUPONCAP_ACCUM_SHORTFALL("2A1") GT .01)

```

```

        calculate : #2A2_BAL_CCS          = BBAL("2A2") *
(COUPONCAP_ACCUM_SHORTFALL("2A2") GT .01)
        calculate : #2A3_BAL_CCS          = BBAL("2A3") *
(COUPONCAP_ACCUM_SHORTFALL("2A3") GT .01)
        calculate : #AAP_BAL_CCS          = BBAL("AAP") *
(COUPONCAP_ACCUM_SHORTFALL("AAP") GT .01)
        calculate : #AAF_BAL_CCS          = BBAL("AAF") *
(COUPONCAP_ACCUM_SHORTFALL("AAF") GT .01)
        calculate : #AAM_BAL_CCS          = BBAL("AAM") *
(COUPONCAP_ACCUM_SHORTFALL("AAM") GT .01)
        calculate : #AP_BAL_CCS           = BBAL("AP") *
(COUPONCAP_ACCUM_SHORTFALL("AP") GT .01)
        calculate : #AF_BAL_CCS           = BBAL("AF") *
(COUPONCAP_ACCUM_SHORTFALL("AF") GT .01)
        calculate : #AM_BAL_CCS           = BBAL("AM") *
(COUPONCAP_ACCUM_SHORTFALL("AM") GT .01)
        calculate : #BBBP_BAL_CCS         = BBAL("BBBP") *
(COUPONCAP_ACCUM_SHORTFALL("BBBP") GT .01)
        calculate : #BBBF_BAL_CCS         = BBAL("BBBF") *
(COUPONCAP_ACCUM_SHORTFALL("BBBF") GT .01)
        calculate : #BBBM_BAL_CCS         = BBAL("BBBM") *
(COUPONCAP_ACCUM_SHORTFALL("BBBM") GT .01)
-----
        from : HEDGE ("CAP")
        subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP",
"ACTUAL_PMT"))))
        subject to : PROPORTION ( (#SNR_1_BAL_CCS); (#2A1_BAL_CCS);
(#2A2_BAL_CCS); (#2A3_BAL_CCS); (#AAP_BAL_CCS); (#AAF_BAL_CCS);
(#AAM_BAL_CCS); (#AP_BAL_CCS); (#AF_BAL_CCS); (#AM_BAL_CCS);
(#BBBP_BAL_CCS); (#BBBF_BAL_CCS); (#BBBM_BAL_CCS) )
        pay : CLASS COUPONCAP_SHORT ASIS CONCURRENT("SNR_1" ; "2A1" ;
"2A2" ; "2A3" ; "AAP" ; "AAF" ; "AAM" ; "AP" ; "AF" ; "AM" ; "BBBP" ;
"BBBF" ; "BBBM")
-----
        from : HEDGE ("CAP")
        subject to : CEILING ((HEDGE ("CAP", "OPTIMAL_PMT") - HEDGE ("CAP",
"ACTUAL_PMT"))))
        pay : CLASS COUPONCAP_SHORT PRO_RATA("SNR_1" ; "2A1" ; "2A2"
; "2A3" ; "AAP" ; "AAF" ; "AAM" ; "AP" ; "AF" ; "AM" ; "BBBP" ; "BBBF"
; "BBBM")
-----
        from : HEDGE ("CAP")
        pay : AS_INTEREST ("R#1")
-----
!
        from : CLASS ( "ROOT" )
        pay : CLASS PRINCIPAL SEQUENTIAL ( "RESID" )
        pay : AS_INTEREST ( "C#1" )
-----
        pay : SEQUENTIAL ( "C#1" )
-----
        calculate : #WriteDown = MAX(0.0,
BBAL("A1#1", "2A1#1", "2A2#1", "2A3#1", "M1#1", "M2#1", "M3#1", "M4#1", "M5#1",
"M6#1", "M7#1", "M8#1", "M9#1", "C#1") - COLL_BAL)
-----
        from : SUBACCOUNT ( #Writedown )
        pay : WRITEDOWN PRO_RATA ( "C#1" )

```

```

-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M9#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M8#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M7#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M6#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M5#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M4#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M3#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M2#1" )
-----
      from : SUBACCOUNT ( #Writedown )
      pay : WRITEDOWN SEQUENTIAL ( "M1#1" )
-----
      calculate : #BondBal      =
BBAL("A1#1","2A1#1","2A2#1","2A3#1","M1#1","M2#1","M3#1","M4#1","M5#1",
"M6#1","M7#1","M8#1","M9#1")
      calculate : #BondBal1     = BBAL("SNR_1")
      calculate : #BondBal2     = BBAL("SNR_2")
      calculate : #OC           = MAX( 0, COLL_BAL - #BondBal )
      calculate : #IncrOC       = MAX( 0, #OC - BBAL( "C#1" ) )
      calculate : #DecrOC       = MAX( 0, BBAL( "C#1" ) - #OC)
-----
      from : SUBACCOUNT ( #IncrOC )
      pay : WRITEUP SEQUENTIAL ( "C#1" )
-----
      from : SUBACCOUNT ( #DecrOC )
      pay : WRITEDOWN SEQUENTIAL ( "C#1" )
-----
!
Collateral OVER
!
!      Factor      --Delay--
! Type   Date      P/Y   BV   Use BV for 0
! WL 20040501      9999 9999  FALSE
!
! Pool#  Type      Gross      Current      Original  --Fee--  Maturity
Orig ARM      Gross  #mos  #mos  P#mos  P#mos  Life  Reset
Life  Max  Look
!      Coupon      Factor      Balance      P/Y  BV  P/Y  BV
Term  Index      Margin  ToRst  RstPer  ToRst  RstPer  Cap  Cap
Floor  Negam  Back
!! BEGINNING OF COLLATERAL

```

M 1 "2/28 6 MO LIBOR IO ORIG TERM 30YR NO PP"
WL 00 WAC 6.603370 (4681512.40 / 4681512.40
); 4681512.40 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.931780 23 6 SYNC_INT 13.603370 1.500000
6.603370 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
24 GROUP "1A" TEASER
M 2 "2/28 6 MO LIBOR IO ORIG TERM 30YR PP 1YR"
WL 00 WAC 6.480080 (4573108.78 / 4573108.78
); 4573108.78 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.866570 23 6 SYNC_INT 13.480080 1.500000
6.480080 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
24 GROUP "1A" TEASER
M 3 "2/28 6 MO LIBOR IO ORIG TERM 30YR PP 2YR"
WL 00 WAC 6.158780 (57493757.12 / 57493757.12
); 57493757.12 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.735570 23 6 SYNC_INT 13.158780 1.500000
6.161290 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
24 GROUP "1A" TEASER
M 4 "2/28 6 MO LIBOR IO ORIG TERM 30YR PP 3YR"
WL 00 WAC 6.213660 (924800.01 / 924800.01
); 924800.01 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.776250 23 6 SYNC_INT 13.213660 1.500000
6.213660 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
24 GROUP "1A" TEASER
M 5 "2/28 6 MO LIBOR ORIG TERM 30YR NO PP"
WL 00 WAC 7.627660 (45999219.24 / 45999219.24
); 45999219.24 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.980600 23 6 SYNC_INT 14.627660 1.500000
7.627660 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 6 "2/28 6 MO LIBOR ORIG TERM 30YR PP 1YR"
WL 00 WAC 7.589570 (36819303.19 / 36819303.19
); 36819303.19 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.972370 23 6 SYNC_INT 14.589570 1.500000
7.589570 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 7 "2/28 6 MO LIBOR ORIG TERM 30YR PP 2YR"
WL 00 WAC 7.470760 (222809022.32 / 222809022.32
); 222809022.32 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.969580 23 6 SYNC_INT 14.479320 1.500000
7.470760 0 0 INIT_PERCAP 2.998490
GROUP "1A" TEASER
M 8 "2/28 6 MO LIBOR ORIG TERM 30YR PP 3YR"
WL 00 WAC 6.890400 (2226808.97 / 2226808.97
); 2226808.97 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.990000 23 6 SYNC_INT 13.890400 1.500000
6.890400 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER

M 9 "3/27 6 MO LIBOR IO ORIG TERM 30YR NO PP"
WL 00 WAC 6.200000 (93986.00 / 93986.00
); 93986.00 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.990000 35 6 SYNC_INT 13.200000 1.500000
6.200000 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
36 GROUP "1A" TEASER
M 10 "3/27 6 MO LIBOR IO ORIG TERM 30YR PP 2YR"
WL 00 WAC 6.698380 (648850.00 / 648850.00
); 648850.00 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.990000 35 6 SYNC_INT 13.698380 1.500000
6.698380 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
36 GROUP "1A" TEASER
M 11 "3/27 6 MO LIBOR IO ORIG TERM 30YR PP 3YR"
WL 00 WAC 5.808670 (2754841.92 / 2754841.92
); 2754841.92 0.51000 0.51000
357:3 357:3 360 NO_CHECK ARM LIBOR_6MO
6.615000 34 6 SYNC_INT 12.808670 1.500000
5.808670 0 0 INIT_PERCAP 3.000000 AMORT NONE FOR
36 GROUP "1A" TEASER
M 12 "3/27 6 MO LIBOR ORIG TERM 30YR NO PP"
WL 00 WAC 7.758750 (1591699.09 / 1591699.09
); 1591699.09 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.983820 35 6 SYNC_INT 14.758750 1.500000
7.758750 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 13 "3/27 6 MO LIBOR ORIG TERM 30YR PP 1YR"
WL 00 WAC 6.117070 (613748.85 / 613748.85
); 613748.85 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.954850 35 6 SYNC_INT 13.117070 1.500000
6.117070 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 14 "3/27 6 MO LIBOR ORIG TERM 30YR PP 2.5YR"
WL 00 WAC 6.700000 (227602.41 / 227602.41
); 227602.41 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.990000 35 6 SYNC_INT 13.700000 1.500000
6.700000 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 15 "3/27 6 MO LIBOR ORIG TERM 30YR PP 2YR"
WL 00 WAC 6.908290 (1255075.80 / 1255075.80
); 1255075.80 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.739200 35 6 SYNC_INT 13.908290 1.500000
6.908290 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER
M 16 "3/27 6 MO LIBOR ORIG TERM 30YR PP 3YR"
WL 00 WAC 6.966260 (6103542.13 / 6103542.13
); 6103542.13 0.51000 0.51000
358:2 358:2 360 NO_CHECK ARM LIBOR_6MO
6.918580 35 6 SYNC_INT 13.966260 1.500000
6.966260 0 0 INIT_PERCAP 3.000000
GROUP "1A" TEASER

M 17 "Fixed Rate ORIG TERM 15YR NO PP"
WL 00 WAC 6.438420 (899184.03 / 899184.03
); 899184.03 0.51000 0.51000
178:2 178:2 180 NO_CHECK
GROUP "1F"
M 18 "Fixed Rate ORIG TERM 15YR PP 1YR"
WL 00 WAC 7.221960 (1052642.24 / 1052642.24
); 1052642.24 0.51000 0.51000
178:2 178:2 180 NO_CHECK
GROUP "1F"
M 19 "Fixed Rate ORIG TERM 15YR PP 2YR"
WL 00 WAC 7.054650 (1162808.73 / 1162808.73
); 1162808.73 0.51000 0.51000
178:2 178:2 180 NO_CHECK
GROUP "1F"
M 20 "Fixed Rate ORIG TERM 15YR PP 3YR"
WL 00 WAC 6.853060 (3434270.98 / 3434270.98
); 3434270.98 0.51000 0.51000
178:2 178:2 180 NO_CHECK
GROUP "1F"
M 21 "Fixed Rate ORIG TERM 20YR NO PP"
WL 00 WAC 6.150000 (253315.45 / 253315.45
); 253315.45 0.51000 0.51000
238:2 238:2 240 NO_CHECK
GROUP "1F"
M 22 "Fixed Rate ORIG TERM 20YR PP 1YR"
WL 00 WAC 6.740000 (75424.12 / 75424.12
); 75424.12 0.51000 0.51000
238:2 238:2 240 NO_CHECK
GROUP "1F"
M 23 "Fixed Rate ORIG TERM 20YR PP 2YR"
WL 00 WAC 7.038910 (826432.77 / 826432.77
); 826432.77 0.51000 0.51000
238:2 238:2 240 NO_CHECK
GROUP "1F"
M 24 "Fixed Rate ORIG TERM 20YR PP 3YR"
WL 00 WAC 6.768790 (1292036.39 / 1292036.39
); 1292036.39 0.51000 0.51000
238:2 238:2 240 NO_CHECK
GROUP "1F"
M 25 "Fixed Rate ORIG TERM 25YR PP 3YR"
WL 00 WAC 6.500000 (327620.26 / 327620.26
); 327620.26 0.51000 0.51000
298:2 298:2 300 NO_CHECK
GROUP "1F"
M 26 "Fixed Rate ORIG TERM 30YR NO PP"
WL 00 WAC 7.323260 (9545697.84 / 9545697.84
); 9545697.84 0.51000 0.51000
358:2 358:2 360 NO_CHECK
GROUP "1F"
M 27 "Fixed Rate ORIG TERM 30YR PP 1YR"
WL 00 WAC 7.123880 (8269530.28 / 8269530.28
); 8269530.28 0.51000 0.51000
358:2 358:2 360 NO_CHECK
GROUP "1F"
M 28 "Fixed Rate ORIG TERM 30YR PP 2.5YR"
WL 00 WAC 6.650000 (162114.03 / 162114.03

```

);          162114.03          0.51000      0.51000
358:2      358:2          360 NO_CHECK
GROUP "1F"
M          29      "Fixed Rate ORIG TERM 30YR PP 2YR"
WL      00      WAC          6.956690 (          41435231.35 /          41435231.35
);          41435231.35          0.51000      0.51000
358:2      358:2          360 NO_CHECK
GROUP "1F"
M          30      "Fixed Rate ORIG TERM 30YR PP 3YR"
WL      00      WAC          6.804750 (          62287340.96 /          62287340.96
);          62287340.96          0.51000      0.51000
358:2      358:2          360 NO_CHECK
GROUP "1F"
M          31      "2/28 6 MO LIBOR IO ORIG TERM 30YR NO PP"
WL      00      WAC          5.800000 (          412000.00 /          412000.00
);          412000.00          0.51000      0.51000
356:4      356:4          360 NO_CHECK ARM LIBOR_6MO
6.750000      21      6 SYNC_INT          12.800000          1.500000
5.800000      0      0 INIT_PERCAP          3.000000 AMORT NONE FOR
24 GROUP "2A"      TEASER
M          32      "2/28 6 MO LIBOR IO ORIG TERM 30YR PP 1YR"
WL      00      WAC          6.369940 (          4879041.01 /          4879041.01
);          4879041.01          0.51000      0.51000
358:2      358:2          360 NO_CHECK ARM LIBOR_6MO
6.846180      23      6 SYNC_INT          13.369940          1.500000
6.369940      0      0 INIT_PERCAP          3.000000 AMORT NONE FOR
24 GROUP "2A"      TEASER
M          33      "2/28 6 MO LIBOR IO ORIG TERM 30YR PP 2YR"
WL      00      WAC          6.024080 (          49766126.67 /          49766126.67
);          49766126.67          0.51000      0.51000
358:2      358:2          360 NO_CHECK ARM LIBOR_6MO
6.704020      23      6 SYNC_INT          13.024080          1.500000
6.030800      0      0 INIT_PERCAP          3.000000 AMORT NONE FOR
24 GROUP "2A"      TEASER
M          34      "2/28 6 MO LIBOR ORIG TERM 30YR NO PP"
WL      00      WAC          7.296190 (          17127480.99 /          17127480.99
);          17127480.99          0.51000      0.51000
358:2      358:2          360 NO_CHECK ARM LIBOR_6MO
6.955480      23      6 SYNC_INT          14.296190          1.500000
7.296190      0      0 INIT_PERCAP          3.000000
GROUP "2A"      TEASER
M          35      "2/28 6 MO LIBOR ORIG TERM 30YR PP 1YR"
WL      00      WAC          7.199680 (          22109605.86 /          22109605.86
);          22109605.86          0.51000      0.51000
358:2      358:2          360 NO_CHECK ARM LIBOR_6MO
6.959750      23      6 SYNC_INT          14.199680          1.500000
7.199680      0      0 INIT_PERCAP          3.000000
GROUP "2A"      TEASER
M          36      "2/28 6 MO LIBOR ORIG TERM 30YR PP 2YR"
WL      00      WAC          7.319410 (          113325502.49 /          113325502.49
);          113325502.49          0.51000      0.51000
358:2      358:2          360 NO_CHECK ARM LIBOR_6MO
6.960500      23      6 SYNC_INT          14.319250          1.500000
7.319410      0      0 INIT_PERCAP          3.000000
GROUP "2A"      TEASER
M          37      "2/28 6 MO LIBOR ORIG TERM 30YR PP 3YR"
WL      00      WAC          6.765940 (          3436064.59 /          3436064.59

```

```

);      3436064.59      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.984560      23      6 SYNC_INT      13.765940      1.500000
6.765940      0      0 INIT_PERCAP      3.000000
GROUP "2A"      TEASER
M      38      "3/27 6 MO LIBOR IO ORIG TERM 30YR NO PP"
WL      00      WAC      6.650000 (      340000.00 /      340000.00
);      340000.00      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.990000      35      6 SYNC_INT      13.650000      1.500000
6.650000      0      0 INIT_PERCAP      3.000000 AMORT NONE FOR
36 GROUP "2A"      TEASER
M      39      "3/27 6 MO LIBOR IO ORIG TERM 30YR PP 2YR"
WL      00      WAC      6.050000 (      356050.00 /      356050.00
);      356050.00      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.990000      35      6 SYNC_INT      13.050000      1.500000
6.050000      0      0 INIT_PERCAP      3.000000 AMORT NONE FOR
36 GROUP "2A"      TEASER
M      40      "3/27 6 MO LIBOR IO ORIG TERM 30YR PP 3YR"
WL      00      WAC      6.584480 (      1942856.50 /      1942856.50
);      1942856.50      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.939350      35      6 SYNC_INT      13.584480      1.500000
6.584480      0      0 INIT_PERCAP      3.000000 AMORT NONE FOR
36 GROUP "2A"      TEASER
M      41      "3/27 6 MO LIBOR ORIG TERM 30YR PP 1YR"
WL      00      WAC      6.726620 (      1322489.55 /      1322489.55
);      1322489.55      0.51000      0.51000
357:3      357:3      360 NO_CHECK ARM LIBOR_6MO
6.990000      34      6 SYNC_INT      13.726620      1.500000
6.726620      0      0 INIT_PERCAP      3.000000
GROUP "2A"      TEASER
M      42      "3/27 6 MO LIBOR ORIG TERM 30YR PP 2YR"
WL      00      WAC      6.734070 (      1096321.35 /      1096321.35
);      1096321.35      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.990000      35      6 SYNC_INT      13.734070      1.500000
6.734070      0      0 INIT_PERCAP      3.000000
GROUP "2A"      TEASER
M      43      "3/27 6 MO LIBOR ORIG TERM 30YR PP 3YR"
WL      00      WAC      7.323100 (      3403617.50 /      3403617.50
);      3403617.50      0.51000      0.51000
358:2      358:2      360 NO_CHECK ARM LIBOR_6MO
6.820850      35      6 SYNC_INT      14.323100      1.500000
7.323100      0      0 INIT_PERCAP      3.000000
GROUP "2A"      TEASER
M      44      "Fixed Rate ORIG TERM 15YR PP 2YR"
WL      00      WAC      6.000000 (      524627.65 /      524627.65
);      524627.65      0.51000      0.51000
176:4      176:4      180 NO_CHECK
GROUP "2F"
M      45      "Fixed Rate ORIG TERM 15YR PP 3YR"
WL      00      WAC      7.873390 (      642632.49 /      642632.49
);      642632.49      0.51000      0.51000
178:2      178:2      180 NO_CHECK
GROUP "2F"

```

M 46 "Fixed Rate ORIG TERM 20YR PP 2YR"
WL 00 WAC 5.750000 (413204.64 / 413204.64
); 413204.64 0.51000 0.51000
237:3 237:3 240 NO_CHECK
GROUP "2F"
M 47 "Fixed Rate ORIG TERM 20YR PP 3YR"
WL 00 WAC 6.433060 (1304636.35 / 1304636.35
); 1304636.35 0.51000 0.51000
238:2 238:2 240 NO_CHECK
GROUP "2F"
M 48 "Fixed Rate ORIG TERM 30YR NO PP"
WL 00 WAC 6.761540 (3280993.33 / 3280993.33
); 3280993.33 0.51000 0.51000
358:2 358:2 360 NO_CHECK
GROUP "2F"
M 49 "Fixed Rate ORIG TERM 30YR PP 1YR"
WL 00 WAC 6.813560 (1817088.11 / 1817088.11
); 1817088.11 0.51000 0.51000
357:3 357:3 360 NO_CHECK
GROUP "2F"
M 50 "Fixed Rate ORIG TERM 30YR PP 2YR"
WL 00 WAC 6.562510 (16700646.32 / 16700646.32
); 16700646.32 0.51000 0.51000
358:2 358:2 360 NO_CHECK
GROUP "2F"
M 51 "Fixed Rate ORIG TERM 30YR PP 3YR"
WL 00 WAC 6.866940 (26084026.96 / 26084026.96
); 26084026.96 0.51000 0.51000
358:2 358:2 360 NO_CHECK
GROUP "2F"