FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

IMH Assets Corp.	0001017447
Exact Name of Registrant as Specified in Charter	Registrant CIK Number
Form 8-K, May 6, 2004, Series 2004-4	333-113187

Name of Person Filing the Document
(If Other than the Registrant)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

IMH ASSETS CORP.

By: ____________________
Name: Richard Johnson
Title: Chief Financial Officer

Dated: May 6, 2004

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Additional Computational Materials	P*

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* The Additional Computational Materials have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

The percentages per table should add up to 100%

FICO & Documentation

FICO Score	Full DOC	Limited Doc	Stated Doc	NINA	Alt Doc	All Docs	WAC	Avg Prin Bal	Current LTV
(delete N/A buckets)									
501-550	0%	0%	0%	0%	0%	0%	8%	$265,959	72%
551-600	0%	0%	0%	1%	0%	1%	7%	$189,862	73%
601-650	6%	0%	1%	7%	4%	17%	6%	$236,985	80%
651-700	9%	0%	0%	17%	9%	35%	5%	$247,288	79%
701-750	7%	0%	0%	18%	6%	32%	5%	$265,002	77%
751-800	4%	0%	0%	8%	2%	14%	5%	$267,372	75%
801-850	0%	0%	0%	0%	0%	1%	4%	$319,738	75%
Total	26%	1%	2%	51%	21%	100%	5%	$252,836	78%

LTV & FICO

Current LTV	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Avg Prin Bal	WAC	Gross Margin	Limited Doc	Stated Doc
10.01 - 20.00	0	0	0	0	0.02	0.02	0	0.04	$118,181	5.055	3.1	0.02	0
20.01 - 30.00	0	0	0	0.05	0.09	0.02	0	0.15	$158,369	4.257	3.134	0.11	0
30.01 - 40.00	0	0.07	0.05	0.12	0.05	0.34	0	0.63	$236,032	4.942	3.297	0.41	0.04
40.01 - 50.00	0	0.04	0.14	0.4	0.34	0.38	0	1.29	$239,513	4.744	3.171	0.87	0.06
50.01 - 60.00	0.03	0.09	0.49	0.7	1.07	0.55	0	2.93	$273,979	4.685	3.203	1.45	0.12
60.01 - 70.00	0.05	0.29	2.09	5.76	6.81	3.11	0.11	18.23	$289,125	4.617	3.332	11.59	0.52
70.01 - 80.00	0.2	0.53	8.38	20.36	18.46	8.1	0.37	56.42	$253,929	5.178	3.585	29.28	0.62
80.01 - 90.00	0	0.28	3.62	5.54	3.15	1.31	0.07	13.99	$215,043	6.375	4.089	4.81	0.37
90.01 - 100.00	0	0	1.88	2.28	1.61	0.54	0	6.33	$250,910	6.656	4.47	2.1	0.14
Total	0.28	1.31	16.65	35.21	31.59	14.36	0.54	100	$252,836	5.314	3.646	50.64	1.88

Prin Balance & FICO

Prin Balance	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	WAC	Gross Margin	Limited Doc	Stated Doc
$1-$50,000	0	0.02	0.01	0.01	0	0	0.04	72.6	8.287	4.133	0	0.01
$50,001-$100,000	0.13	0.52	1.11	0.73	0.31	0	2.79	76.8	5.997	3.988	0.85	0.09
$100,001-$150,000	0.14	1.81	3.1	2.35	1.19	0.02	8.62	79.1	5.774	3.924	2.74	0.13
$150,001 - $200,000	0.26	2.25	4.31	3.5	1.53	0.08	11.97	78.7	5.546	3.865	4.93	0.16
$200,001 - $250,000	0.2	2.38	4.29	3.87	1.82	0.05	12.73	78.2	5.333	3.705	6.15	0.23
$250,001 - $300,000	0.18	1.77	5.31	4.53	2.02	0.03	13.9	79	5.32	3.678	7.45	0.2
$300,001 - $350,000	0.17	2.39	4.26	3.84	1.41	0.07	12.2	79.1	5.444	3.684	6.66	0.27
$350,001 - $400,000	0.16	1.59	3.73	3.38	1.79	0.04	10.68	79.3	5.212	3.592	4.93	0.24
$400,001 - $450,000	0	1.04	2.51	1.98	1.12	0	6.65	78.8	5.185	3.655	4.08	0.05
$450,001 - $500,000	0	0.91	2.31	2.22	0.91	0.05	6.46	78	5.02	3.431	4.54	0.16
$500,001 - $550,000	0	0.51	1.28	1.23	0.4	0.06	3.48	78.5	5.032	3.552	2.08	0.05
$550,001 - $600,000	0	0.49	1.1	1.29	0.68	0	3.56	75.6	4.766	3.555	1.78	0.06
$600,001 - $650,000	0	0.66	0.94	0.87	0.26	0.07	2.81	73.7	5.037	3.154	1.47	0.13
$650,001 - $700,000	0.07	0.15	0.29	0.58	0.15	0	1.23	70.2	4.583	3.274	0.87	0
$700,001 - $750,000	0	0.16	0.24	0.23	0.07	0.08	0.78	62.8	4.47	2.955	0.48	0
>$750,000	0	0	0.42	0.97	0.7	0	2.1	65.9	4.548	2.364	1.62	0.09
Total	1.31	16.65	35.21	31.59	14.36	0.54	100	78	5.314	3.646	50.64	1.88

Prepayment Penalty & FICO

Prepayment Penalty Terr	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
0	0.22	0.51	3.66	9.31	9.95	5.43	0.22	29.36	76.4	5.184	3.158	$285,696	15.14	0.9
6	0	0	0.03	0.14	0.05	0.05	0	0.28	76.7	5.777	3.677	$261,180	0.13	0
7	0	0	0	0.04	0.02	0	0	0.06	69.9	5.276	2.25	$291,475	0.02	0
12	0	0.16	2.17	5.71	5.73	2.85	0	16.63	76.6	4.959	3.584	$288,513	9.3	0.34
24	0.03	0.39	6.43	11.35	8.8	3.05	0.12	30.17	80.6	5.563	3.989	$235,693	15.31	0.29
36	0.03	0.22	3.53	6.64	4.55	2.13	0.07	17.17	77.5	5.41	4.075	$215,460	7.13	0.24
60	0	0.02	0.83	2.02	2.49	0.84	0.14	6.34	78.1	5.376	3.287	$242,203	3.6	0.1
Total	0.28	1.31	16.65	35.21	31.59	14.36	0.54	100	78	5.314	3.646	$252,836	50.64	1.88

Mortg Rates & FICO

Mortg Rates	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
<= 4.000	0	0	0.52	2.52	5.31	3.54	0.11	11.98	70.9	3.74	2.937	$308,992	6.54	0.01
4.001 - 4.500	0	0.05	1.09	4.72	6.34	2.65	0.24	15.09	73.8	4.343	3.202	$293,639	9.13	0
4.501 - 5.000	0	0.07	2.17	7.48	7.52	3.59	0.08	20.91	76.6	4.823	3.395	$267,794	12.52	0.17
5.001 - 5.500	0	0.06	2.76	7.13	4.83	2.13	0.07	17.01	78.4	5.321	3.701	$251,989	8.94	0.29
5.501 - 6.000	0.05	0.23	3.62	5.85	3.64	1.14	0.05	14.58	81	5.813	4.141	$223,691	6.34	0.23
6.001 - 6.500	0	0.24	2	2.99	1.49	0.52	0	7.23	83.3	6.334	4.21	$247,337	3.31	0.08
6.501 - 7.000	0	0.21	1.5	2.01	1.13	0.42	0	5.29	84.4	6.807	4.297	$223,886	1.94	0.24
7.001 - 7.500	0.06	0.14	0.96	1.23	0.59	0.21	0	3.19	84.7	7.309	4.122	$206,286	0.99	0.18
7.501 - 8.000	0	0.03	0.77	0.52	0.38	0.09	0	1.8	86.3	7.805	4.179	$195,002	0.32	0.14
8.001 - 8.500	0.08	0.11	0.5	0.31	0.18	0.04	0	1.21	84	8.315	4.554	$173,352	0.31	0.14
8.501 - 9.000	0.06	0.04	0.46	0.3	0.1	0.02	0	0.99	84.7	8.783	4.386	$190,800	0.15	0.22
9.001 - 9.500	0.03	0.05	0.25	0.07	0.04	0.01	0	0.46	85	9.283	4.281	$172,403	0.11	0.11
9.501 - 10.000	0	0.03	0.03	0.01	0.01	0	0	0.12	81.7	9.83	3.977	$110,032	0.01	0.03
10.001 - 10.500	0	0.01	0	0.03	0.02	0	0	0.06	87.3	10.45	4.185	$133,093	0	0.01
10.501 - 11.000	0	0.01	0.01	0	0	0	0	0.02	81.7	10.745	4.71	$93,861	0	0.01
11.001 - 11.500	0	0	0.01	0.02	0	0	0	0.03	77.6	11.34	3.732	$106,461	0.01	0
> 11.500	0	0.01	0	0.03	0	0	0	0.04	70.5	11.858	6.147	$183,453	0.03	0
Total	0.28	1.31	16.65	35.21	31.59	14.36	0.54	100	78	5.314	3.646	$252,836	50.64	1.88

Mortg Rates & LTV

Mortg Rates	70-80	81-90	90-100	> 100	Total	Avg FICO	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
0.001 - 3.000	0.17	0.01	0.04	0	0.37	723	2.373	$231,106	0.14	0
3.001 - 3.500	0.87	0.02	0	0	2.2	728	2.927	$276,875	0.91	0
3.501 - 4.000	4.04	0	0	0	9.41	723	2.961	$321,952	5.5	0.01
4.001 - 4.500	9.35	0.25	0.08	0	15.09	710	3.202	$293,639	9.13	0
4.501 - 5.000	14.11	1.27	0.25	0	20.91	706	3.395	$267,794	12.52	0.17
5.001 - 5.500	11.44	2.2	0.44	0	17.01	694	3.701	$251,989	8.94	0.29
5.501 - 6.000	9.3	2.7	1.26	0	14.58	681	4.141	$223,691	6.34	0.23
6.001 - 6.500	3.35	2.17	1.19	0	7.23	680	4.21	$247,337	3.31	0.08
6.501 - 7.000	1.82	2.03	1.01	0	5.29	674	4.297	$223,886	1.94	0.24
7.001 - 7.500	0.89	1.24	0.81	0	3.19	674	4.122	$206,286	0.99	0.18
7.501 - 8.000	0.4	0.79	0.53	0	1.8	669	4.179	$195,002	0.32	0.14
8.001 - 8.500	0.26	0.57	0.27	0	1.21	655	4.554	$173,352	0.31	0.14
8.501 - 9.000	0.2	0.37	0.33	0	0.99	644	4.386	$190,800	0.15	0.22
9.001 - 9.500	0.11	0.26	0.07	0	0.46	645	4.281	$172,403	0.11	0.11
9.501 - 10.000	0.07	0.02	0.03	0	0.12	631	3.977	$110,032	0.01	0.03
10.001 - 10.500	0.01	0.03	0.02	0	0.06	667	4.185	$133,093	0	0.01
10.501 - 11.000	0.01	0.01	0	0	0.02	600	4.71	$93,861	0	0.01
11.001 - 11.500	0.01	0.02	0	0	0.03	625	3.732	$106,461	0.01	0
11.501 - 12.000	0	0	0	0	0.03	664	6	$310,110	0.03	0
12.001 - 12.500	0.01	0	0	0	0.01	584	6.95	$56,797	0	0
Total	56.42	13.99	6.33	0	100	694	3.646	$252,836	50.64	1.88

The percentages per table should add up to 100%

FICO & Documentation

FICO Score	Full DOC	Limited Doc	Stated Doc	NINA	Alt Doc	All Docs	WAC	Avg Prin Bal	Current LTV
(delete N/A buckets)									
500-550	0%	0%	0%	0	0	0%	9%	243,298	66%
551-600	0%	1%	0%	0	0	1%	8%	148,086	83%
601-650	3%	9%	3%	0.0671	0	21%	7%	196,628	76%
651-700	6%	14%	2%	0.0992	0	32%	7%	193,334	77%
701-750	7%	13%	0%	0.0617	0	27%	6%	218,410	75%
751-800	8%	6%	0%	0.0291	0.0047	17%	6%	233,542	68%
801-850	1%	0%	0%	0.0036	0	1%	6%	290,446	75%
Total	24%	43%	6%	0.2607	0.0047	100%	6%	207,040	75%

LTV & FICO

Current LTV	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Avg Prin Bal	Gross WAC Marc	Limited Doc	Stated Doc
10.01-20	0	0	0	0.03	0.12	0	0	0.15	$103,030	5.904	0	0
20.01-30	0	0	0.25	0.11	0.08	0.29	0	0.74	$163,904	5.748	0.23	0.12
30.01-40	0	0	0.32	0.54	0.43	1	0	2.28	$182,416	5.862	1.32	0
40.01-50	0	0	0.38	1.11	1.13	1.65	0	4.27	$224,667	5.855	1.81	0.06
50.01-60	0	0.05	1.77	1.89	1.85	1.95	0	7.5	$205,615	5.898	3.86	0.16
60.01-70	0.31	0	3.88	4.5	6.35	4.22	0.34	19.59	$231,830	6.087	9.21	1.04
70.01-80	0.06	0.34	8.49	14.64	10.3	5.66	0.9	40.59	$211,398	6.457	17.23	3.35
80.01-90	0	0.5	3.17	5.25	3.99	1.19	0	14.1	$190,525	7.139	6.86	0.9
90.01-100	0	0	3.17	3.93	2.52	1.09	0.07	10.78	$184,227	7.429	2.71	0.43
100+												
Total	0.36	0.89	21.43	32	26.76	17.05	1.31	100	207,040	6.498	43.23	6.05

Prin Balance & FICO

Prin Balance	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marg	Limited Doc	Stated Doc
$1-$50,000	0	0.05	0.02	0.02	0.02	0	0.12	57.2	7.101	0	0.05
$50,001-$100,000	0.18	1.96	2.09	1.36	0.61	0.04	6.24	75	6.907	2.34	0.52
$100,001-$150,000	0.25	3.1	5.78	3.59	1.81	0.14	14.86	76.6	6.77	5.59	1.17
$150,001 - $200,000	0.16	3.46	6.15	3.82	2.78	0.17	16.54	75.5	6.518	7.11	0.68
$200,001 - $250,000	0	2.75	4.57	3.32	1.64	0	12.29	76.3	6.482	5.67	0.9
$250,001 - $300,000	0.14	2.87	4.25	3.16	2.13	0	12.7	74.2	6.427	5.63	1.52
$300,001 - $350,000	0.16	2.17	3.58	2.78	2.29	0	10.98	74.1	6.238	4.75	0.47
$350,001 - $400,000	0	1.5	3.37	2.81	1.69	0.2	9.57	76.7	6.607	3.74	0.75
$400,001 - $450,000	0	1.03	0.42	1.29	1.27	0	4.01	70.8	6.411	1.04	0
$450,001 - $500,000	0	0.23	0.95	1.45	0.49	0.48	3.85	76.3	6.43	2.42	0
$500,001 - $550,000	0	1.07	0.53	1.57	1.07	0	4.23	74.6	6.236	2.11	0
$550,001 - $600,000	0	0.28	0.29	0.58	0.58	0.28	2.01	63.7	5.812	0.87	0
$600,001 - $650,000	0	0.95	0	0.63	0.32	0	1.9	70.2	6.09	1.25	0
$650,001 - $700,000	0	0	0	0	0.34	0	0.34	45.9	6.25	0.34	0
$700,001 - $750,000	0	0	0	0.37	0	0	0.37	68.1	6.25	0.37	0
Total	0.89	21.43	32	26.76	17.05	1.31	100	74.8	6.498	43.23	6.05

Prepayment Penalty & FICO

Prepayment Penalty Term	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marc	Avg Prin Bal	Limited Doc	Stated Doc
0	0.3	0.3	11.04	15.73	12.37	5.56	0.41	45.72	75.7	6.649	$210,683	19.16	4.53
12	0	0.14	0.99	0.93	1.45	1.12	0	4.63	70.4	6.571	$205,946	3.05	0.21
24	0	0	1.12	1.41	1.01	0.72	0	4.27	73.8	6.574	$194,012	2.49	0.21
36	0	0.17	3.69	5.37	4.83	3.83	0.76	18.65	71.7	6.167	$227,450	7.62	0.48
60	0.06	0.27	4.59	8.55	7.1	5.82	0.14	26.73	76.5	6.447	$191,605	10.91	0.62
Total	0.36	0.89	21.43	32	26.76	17.05	1.31	100	74.8	6.498	$207,040	43.23	6.05

Mortg Rates & FICO

Mortg Rates	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marc	Avg Prin Bal	Limited Doc	Stated Doc
4.501 - 5.000	0	0	0	0.4	1.15	2.1	0	3.65	58.4	4.926	$260,715	0.16	0
5.001 - 5.500	0	0	0.26	0.77	3.26	4.35	0.76	9.4	63.5	5.302	$272,369	3.33	0.06
5.501 - 6.000	0	0	1.5	5.31	6.23	3.95	0.11	17.1	67.4	5.846	$234,274	8.45	0.29
6.001 - 6.500	0	0.08	6.39	9.55	6.89	3.35	0.07	26.34	72.9	6.357	$208,205	15.68	1.64
6.501 - 7.000	0	0	6.98	7.73	5.71	1.82	0.37	22.69	78.9	6.815	$197,264	9.87	1.66
7.001 - 7.500	0	0.13	2.69	5.34	1.72	1.31	0	11.33	85.9	7.344	$171,600	3.52	0.7
7.501 - 8.000	0.06	0.46	2.04	1.99	1.58	0.06	0	6.2	87.8	7.793	$169,739	1.34	0.68
8.001 - 8.500	0.25	0.14	1.13	0.48	0.16	0	0	2.15	88.5	8.336	$195,826	0.84	0.35
8.501 - 9.000	0	0.04	0.27	0.06	0.05	0.1	0	0.52	86.5	8.839	$128,936	0	0.12
9.001 - 9.500	0	0.05	0.18	0.35	0	0	0	0.58	93	9.392	$290,865	0.05	0.35
10.501 - 11.000	0.06	0	0	0	0	0	0	0.06	74.9	10.69	$110,915	0	0
Total	0.36	0.89	21.43	32	26.76	17.05	1.31	100	74.8	6.498	$207,040	43.23	6.05

Mortg Rates & LTV

Mortg Rates	70-80	81-90	90-100	> 100	Total	Avg FICO	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
4.501 - 5.000	0.76	0	0	0	3.65	756		$260,715	0.16	0
5.001 - 5.500	3.4	0	0	0	9.4	741		$272,369	3.33	0.06
5.501 - 6.000	5.91	0.76	0.33	0	17.1	712		$234,274	8.45	0.29
6.001 - 6.500	13.89	1.79	0.84	0	26.34	689		$208,205	15.68	1.84
6.501 - 7.000	10.89	5.13	2.18	0	22.69	685		$197,264	9.87	1.66
7.001 - 7.500	3.85	3.01	3.71	0	11.33	675		$171,600	3.52	0.7
7.501 - 8.000	1.45	2.35	2.17	0	6.2	661		$169,739	1.34	0.68
8.001 - 8.500	0.23	0.65	1.02	0	2.15	650		$195,826	0.84	0.35
8.501 - 9.000	0.14	0.2	0.15	0	0.52	665		$128,936	0	0.12
9.001 - 9.500	0	0.2	0.38	0	0.58	645		$290,865	0.05	0.35
10.501 - 11.000	0.06	0	0	0	0.06	535		$110,915	0	0
Total	40.59	14.1	10.78	0	100	692		$207,040	43.23	6.05

The percentages per table should add up to 100%

FICO & Documentation

FICO Score	Full DOC	Limited Doc	Stated Doc	NINA	Alt Doc	All Docs	WAC	Avg Prin Bal	Current LTV
(delete N/A buckets)									
551-600	0%	0%	0%	0%	0%	0%	8%	$23,922	19%
601-650	6%	0%	0%	4%	0%	10%	7%	$49,205	17%
651-700	16%	0%	0%	30%	0%	46%	7%	$56,536	19%
701-750	7%	0%	1%	25%	0%	33%	6%	$60,074	20%
751-800	3%	0%	0%	9%	0%	11%	6%	$56,230	20%
801-850	0%	0%	0%	0%	0%	0%	6%	$47,740	18%
Total	31%	0%	1%	68%	0%	100%	6%	$56,646	19%

LTV & FICO

Current LTV	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Avg Prin Bal	Gross WAC Marg	Limited Doc	Stated Doc
<=10.00	0	0	1.48	3.07	0.57	0.23	0.05	5.4	$42,690	9.575	3.96	0
10.01-20	0	0.06	7.36	38.73	28.99	9.91	0.2	85.25	$56,887	10.163	57.17	1.03
20.01-30	0	0.04	1.1	3.86	2.92	1.22	0.04	9.18	$66,803	10.345	6.4	0.23
30.01-40	0	0	0	0	0.12	0.06	0	0.18	$58,948	9.971	0.1	0
Total	0	0.1	9.95	45.65	32.6	11.42	0.29	100	$56,646	10.148	67.62	1.26

Prin Balance & FICO

Prin Balance	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marg	Limited Doc	Stated Doc
$1-$50,000	0	0.1	4.02	13.01	8.24	3.14	0.15	28.65	18.1	10.017	18.75	0.29
$50,001-$100,000	0	0	5.46	29.75	19.78	6.27	0.13	61.39	19.4	10.194	40.77	0.74
$100,001-$150,000	0	0	0.47	2.52	4.58	2.01	0	9.58	20.6	10.251	7.73	0.23
$150,001 - $200,000	0	0	0	0.15	0	0	0	0.15	30	9.99	0.15	0
$200,001 - $250,000	0	0	0	0.22	0	0	0	0.22	25.3	9.875	0.22	0
Total	0	0.1	9.95	45.65	32.6	11.42	0.29	100	19.1	10.148	67.62	1.26

Prepayment Penalty & FICO

Prepayment Penalty Term	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marg	Avg Prin Bal	Limited Doc
0	0	0.03	5.36	27.42	18.95	6.77	0.29	58.82	19.1	10.13	$55,779	40.27
6	0	0	0	0.12	0.19	0.04	0	0.35	19.3	10.312	$71,041	0.35
12	0	0	2.2	9.12	6.98	2.98	0	21.28	19.1	10.204	$62,142	14.64
24	0	0	1.35	5.94	4.3	1.16	0	12.75	19.5	10.035	$56,393	8.12
36	0	0.02	0.77	2.25	1.54	0.4	0	4.98	19.3	10.299	$49,006	3.11
60	0	0.05	0.26	0.8	0.64	0.06	0	1.82	19.6	10.431	$50,868	1.13
Total	0	0.1	9.95	45.65	32.6	11.42	0.29	100	19.1	10.148	$56,646	67.62

Mortg Rates & FICO

Mortg Rates	500-550	551-600	601-650	651-700	701-750	751-800	801-850	Total	Cur LTV	Gross WAC Marg	Avg Prin Bal	Limited Doc
6.001 - 6.500	0	0	0	0	0.08	0.04	0	0.13	17.1	6.5	$42,225	0.02
7.001 - 7.500	0	0	0.04	0.03	0.05	0.07	0	0.19	12.6	7.391	$38,923	0.03
7.501 - 8.000	0	0	0.05	0.12	0.03	0.2	0	0.4	18.5	7.903	$57,781	0.06
8.001 - 8.500	0	0	0.17	0.66	0.71	0.34	0	1.89	16.3	8.38	$48,559	0.57
8.501 - 9.000	0	0	0.13	1.96	2.87	0.93	0.05	5.94	18.7	8.848	$53,297	1.53
9.001 - 9.500	0	0	0.54	4.93	3.7	1.8	0.04	11	17.7	9.356	$50,463	3.94
9.501 - 10.000	0	0	1.76	10.41	8.59	3.12	0.16	24.04	19.2	9.849	$54,873	15.4
10.001 - 10.500	0	0	2.53	13.24	11.31	2.91	0.04	30.03	19.5	10.333	$59,129	24.06
10.501 - 11.000	0	0	2.63	11.66	4.88	1.8	0	20.97	19.8	10.796	$63,060	18.27
11.001 - 11.500	0	0	0.76	1.83	0.18	0	0	2.76	18.7	11.294	$60,360	2.08
> 11.500	0	0.1	1.33	0.81	0.21	0.2	0	2.64	20.2	12.63	$45,760	1.65
Total	0	0.1	9.95	45.65	32.6	11.42	0.29	100	19.1	10.148	$56,646	67.62

Mortg Rates & LTV

Mortg Rates	70-80	81-90	90-100	> 100	Total	Avg FICO	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
6.001 - 6.500	0	0	0	0	0.13	735		$42,225	0.02	0
7.001 - 7.500	0	0	0	0	0.19	692		$38,923	0.03	0
7.501 - 8.000	0	0	0	0	0.4	706		$57,781	0.06	0.05
8.001 - 8.500	0	0	0	0	1.89	712		$48,559	0.57	0
8.501 - 9.000	0	0	0	0	5.94	714		$53,297	1.53	0.15
9.001 - 9.500	0	0	0	0	11	706		$50,463	3.94	0.13
9.501 - 10.000	0	0	0	0	24.04	705		$54,873	15.4	0.24
10.001 - 10.500	0	0	0	0	30.03	696		$59,129	24.06	0.17
10.501 - 11.000	0	0	0	0	20.97	691		$63,060	18.27	0.47
11.001 - 11.500	0	0	0	0	2.76	671		$60,360	2.08	0
11.501 - 12.000	0	0	0	0	1.12	652		$59,198	0.8	0.06
12.001 - 12.500	0	0	0	0	0.3	673		$50,179	0.28	0
12.501 - 13.000	0	0	0	0	0.79	681		$39,591	0.56	0
13.001 - 13.500	0	0	0	0	0.1	725		$51,628	0	0
13.501 - 14.000	0	0	0	0	0.08	599		$25,919	0	0
> 14.000	0	0	0	0	0.25	615		$31,927	0	0
Total	0	0	0	0	100	698		$56,646	67.62	1.26

FICO Score

Note: Cells in red font are calculations

Collateral Cuts for Arm & Fixed 2nd

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
FICO N/A	561258	0.05%	> 85.0	352950	0.03%	$197,934	7.90%	85.4	18.04		77.83	100.00	37.11	0
500.01 – 550	2659593	0.25%	> 85.0	0	0.00%	$296,602	7.90%	72.3	39.18	518	87.60	100.00	6.48	72.49
550.01 – 575	4387170	0.42%	> 85.0	171913	0.02%	$245,729	7.10%	69.9	42.08	564	82.22	91.63	24.28	69.24
575.01 – 600	8049539	0.77%	> 85.0	2602335	0.25%	$256,017	6.80%	75.5	38.35	591	93.91	96.74	33.37	55.48
600.01 – 620	36199993	3.47%	> 90.0	13749384	1.32%	$313,548	6.40%	80.9	40.86	611	84.13	94.21	37.98	46.38
620.01 – 650	130909341	12.54%	> 90.0	48002190	4.60%	$289,222	6.20%	81.6	39.35	638	85.63	89.77	33.92	43.22
650.01 – 680	211482694	20.25%	> 95.0	59288358	5.68%	$288,411	5.90%	80.8	39.69	666	84.66	86.70	31.40	31.00
680.01 – 700	166723364	15.97%	> 95.0	51219048	4.90%	$293,875	6.10%	82	38.25	690	84.17	84.02	19.22	24.29
700.01 – 750	330867426	31.68%	> 95.0	73105997	7.00%	$322,935	5.50%	79.5	39.16	724	80.58	81.92	20.95	19.60
750.01 – 800	147028324	14.08%	> 95.0	16032997	1.54%	$331,630	5.20%	77.4	37.19	769	78.66	80.42	28.27	19.69
800 +	5402244	0.52%	> 95.0	236439	0.02%	$404,427	4.80%	76.6	34.46	808	54.83	95.68	31.21	13.73
TOTAL POOL	**1044270946**	**100.00%**		**264761611**	25.35%	$307,424	5.80%	**80.1**	**38.93**	**697**	**82.46**	**84.7**	**26.17**	**27.14**

Debt To Income (DTI) Ratio

DTI	Total Balance		FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
Unknown	460467501	44.09%		0		$338,128	5.60%	78.3		699	83.01	83.05	18.15	26.83
< 20.00	19938270	1.91%	< 640	106993	0.01%	$334,541	5.10%	72.9	14.97	709	76.38	54.50	36.87	26.53
20.01 – 25.00	22731848	2.18%	< 640	407508	0.04%	$295,813	5.60%	80.5	22.89	694	74.28	70.52	33.20	40.02
25.01 – 30.00	43537273	4.17%	< 650	1367898	0.13%	$313,118	5.60%	79	27.7	704	79.70	79.37	29.01	35.90
30.01 – 35.00	82439564	7.89%	< 660	4655047	0.45%	$286,671	5.70%	80.1	32.68	693	86.00	84.63	24.68	33.35
35.01 – 40.00	114317416	10.95%	< 670	22035165	2.11%	$296,268	5.90%	82.3	37.84	695	82.64	91.36	30.30	26.26
40.01 – 45.00	151796038	14.54%	< 680	23389815	2.24%	$280,715	6.00%	82.2	42.64	695	81.91	87.96	31.45	24.89
45.01 – 50.00	136284298	13.05%	< 690	57269140	5.48%	$255,631	6.30%	83.1	47.74	689	83.15	90.88	40.46	23.23
50.01 – 55.00	9222810	0.88%	< 700	5123971	0.49%	$257,559	6.10%	79.7	52.1	691	68.07	68.23	38.10	24.00
55+	3535929	0.34%		1590498	0.15%	$277,873	6.10%	86.9	63.82	696	76.45	79.23	22.70	18.61
TOTAL POOL	**1044270947**	**99.66%**		**114355537**	10.95%	$307,424	5.80%	**80.1**	**38.93**	**697**	**82.46**	**84.7**	**26.17**	**27.14**

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00	47151082	4.52%	> 50	566000	0.05%	$409,109	4.70%	49.9	31.46	706	82.03	79.52	25.19	55.10
60.01 – 70.00	171769563	16.45%	> 50	2998175	0.29%	$395,582	4.60%	68.5	37.02	704	71.48	64.11	20.07	40.66
70.01 – 80.00	533361189	51.07%	> 50	4310769	0.41%	$322,938	5.20%	79.2	39.53	698	85.27	92.46	30.74	23.34
80.01 – 85.00	22641681	2.17%	> 50	0	0.00%	$292,148	6.10%	84.1	37.96	684	83.95	89.81	24.28	51.91
85.01 – 90.00	117493697	11.25%	> 50	1894668	0.18%	$256,080	6.60%	89.7	38.22	682	81.29	63.10	16.40	27.36
90.01 – 95.00	71577112	6.85%	> 50	1323417	0.13%	$260,342	7.50%	94.7	38.72	680	85.57	97.04	16.89	17.23
95.01 – 100.00	80276623	7.69%	> 50	1665711	0.16%	$77,418	10.00%	99.9	41.41	706	85.99	99.50	32.53	0.00
TOTAL POOL	**1044270947**	100.00%		**12758740**	**1.22%**	$307,424	5.80%	**80.1**	**38.93**	**697**	**82.46**	**84.7**	**26.17**	**27.14**

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
CA	629,206,394	60.25%	335,894	5.60%	7.77	701	79.4	39.39	80.52	86.33	27.06	23.89
FL	76,227,339	7.30%	252,134	5.80%	2.3	699	80.9	36.93	79.83	69.38	26.65	22.20
NV	30,190,465	2.89%	234,761	6.20%	0.6	687	83.5	36.21	94.66	73.73	18.67	22.54
CO	28,009,390	2.68%	313,020	5.80%	0.57	700	78.4	39.18	92.37	81.93	40.54	26.78
GA	21,896,572	2.10%	235,834	5.40%	0.55	702	81.6	34.55	87.02	81.64	15.42	48.13
VA	21,781,381	2.09%	245,327	6.40%	0.41	691	83.6	40.92	93.24	92.60	23.99	25.21
AZ	21,119,638	2.02%	247,595	5.80%	0.57	686	83.1	37.83	95.39	89.00	21.99	39.25
IL	20,259,442	1.94%	304,195	5.80%	0.45	686	78.6	39.91	72.18	80.24	41.29	24.19
NY	19,669,536	1.88%	357,315	6.80%	0.73	666	82.1	39.86	62.68	92.05	28.09	23.01
MI	19,502,266	1.87%	279,425	5.60%	0.44	697	78.2	35.21	86.67	90.02	24.40	43.39
WA	16,581,681	1.59%	201,705	6.10%	0.21	677	81.1	40.56	86.11	88.18	25.83	38.58
MN	13,416,554	1.28%	310,934	5.80%	0.34	682	79.3	39.69	85.43	72.94	21.87	32.57
TOTAL	917,860,658	87.89%	$307,424	5.80%	14.96	**697**	**80.1**	**38.93**	**82.46**	**84.7**	**27.14**	**26.17**

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	29183791	2.79%	37,995	10.00%	696	97	39.97	81.35	96.74	19.94	33.36
$51 – $200K	292147273	27.98%	131,237	6.80%	693	83.7	39.29	82.14	81.67	21.47	32.13
$201 – $300K	251507923	24.08%	251,670	5.30%	697	78.8	39.15	80.41	85.09	29.32	23.82
$301 – $400K	216021278	20.69%	349,084	5.30%	695	79.4	39.57	84.10	88.62	29.42	25.24
$401 – $500K	123770817	11.85%	450,441	5.10%	699	78.5	37.77	81.61	83.58	29.08	17.90
$501 – $600K	66364375	6.36%	554,565	4.90%	702	77.1	37.18	87.44	79.74	33.58	26.63
$601 – $700K	38075934	3.65%	646,625	4.90%	695	72.7	38.56	77.73	77.45	36.19	26.82
$701 – $800K	8959566	0.86%	747,439	4.50%	708	61.3	33.34	83.74	91.35	25.66	16.38
$801 – $900K	4314500	0.41%	864,023	4.50%	737	74.1	37.83	100.00	100.00	20.28	20.36
$901 – $1000K	8780490	0.84%	976,456	4.30%	743	64.7		89.57	100.00	0.00	32.86
>$1000K	5145000	0.49%	1,302,940	4.90%	718	65.4	30	100.00	100.00	44.70	0.00
TOTAL POOL	1044270947	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**82.46**	**84.7**	**27.14**	**26.17**

Principal Balance: Average________ Min:________ Max:________

Documentation Type

Documentation Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc	273286388	26.17%	283,823	5.40%	692	80.2	39.71	82.17	88.93	26.75
Stated Doc	18987569	1.82%	327,128	7.20%	648	77.3	41.94	68.37	88.79	35.84
Limited Doc	545881619	52.27%	326,589	5.70%	702	79.4	38.23	81.88	84.24	26.57
NINA	199635427	19.12%	283,569	6.20%	693	81.8	40.49	85.89	79.32	27.72
Other	6479945	0.62%	365,430	6.10%	681	89.5	39.8	78.34	100.00	48.01
TOTAL POOL	1044270948	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**82.46**	**84.7**	**27.14**

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc
Single Family	698339661	66.87%	303,494	5.80%	693	80.2	39.22	88.67	28.69	26.40
PUD	162735624	15.58%	339,730	5.90%	702	81.1	38.29	87.87	22.40	24.71
2 – 4 Family	64583608	6.18%	351,950	5.90%	700	77.2	38.81	44.57	32.93	22.42
Condo	118612054	11.36%	261,990	5.70%	708	79.3	38.3	78.89	21.36	28.88
TOTAL POOL	1044270947	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**84.7**	**27.14**	**26.17**

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI	189143501	18.11%	285,411	6.40%	684	90.8	37.82	75.53	26.58	16.23	
Loans >80 LTV w/o M	102845613	9.85%	73,588	10.10%	697	97.9	41.22	98.14	12.41	31.38	
Other	752281834	72.04%	344,926	5.00%	700	74.9	38.69	85.17	29.29	27.96	
TOTAL	1044270948	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**84.7**	**27.14**	**26.17**	

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Refinance – Cashout	283383609	27.14%	327,148	5.60%	681	76	37.72	83.55	83.56
Purchase	638378739	61.13%	289,137	6.00%	705	82.9	39.8	80.93	84.51
Refinance – Rate Terr	122508600	11.73%	357,086	5.20%	688	74.8	37.06	87.89	88.35
TOTAL POOL	1044270948	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**82.46**	**84.7**

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed	100432539	9.62%	67,976	10.10%	700	98	41.09	84.58	98.19	12.09		
Floating	313200666	29.99%	390,879	4.90%	710	75.5	36.83	80.20	78.57	29.00		3.1%
2/28	411405250	39.40%	309,835	5.60%	687	80.6	39.26	82.96	85.02	27.54		3.9%
3/27	219232493	20.99%	293,364	5.30%	694	77.3	39.23	83.76	86.71	30.62		3.9%
Other		0.00%										
TOTAL	1044270948	100.00%	$307,424	5.80%	**697**	**80.1**	**38.93**	**82.46**	**84.7**	**27.14**	**0**	**3.3**

Lien Status

Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	943838408	90.38%	332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74
Second Lien	100432539	9.62%	67,976	10.10%	700	98	41.09	84.58	98.19	12.09
Third Lien		0.00%								
TOTAL POOL	1044270947	100.00%	$307,424	5.80%	697	80.1	38.93	82.46	84.7	27.14

Occupancy Type

Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Primary Residence	884542395	84.70%	308,102	5.80%	695	80.7	39.54	86.17	100.00	26.77
Second Home	21146035	2.02%	307,841	5.20%	714	76.5	34.52	67.77	0.00	30.02
Investment	138582518	13.27%	303,028	5.50%	707	76.5	35.27	61.02	0.00	29.04
TOTAL POOL	1044270948	100.00%	$307,424	5.80%	697	80.1	38.93	82.46	84.7	27.14

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
0 Months	336194602	32.21%	329,288	6.10%	2029	702	80.3	38.46	82.54	87.69	23.79
6 Months	2967006	0.28%	259,966	6.30%	15	692	79.1	34.39	75.36	71.09	25.33
12 Months	178327776	17.09%	321,591	5.60%	888	702	79.2	39.15	78.77	78.34	26.61
24 Months	297518615	28.51%	285,995	5.80%	1435	690	81.6	39.6	83.82	87.32	26.20
36 Months	167024667	16.00%	278,050	5.60%	854	690	78.3	38.93	84.02	84.75	37.67
60 Months	61655332	5.91%	332,188	5.50%	283	704	78.9	37.48	82.06	74.89	23.23
Other - 7 Months	582950	0.06%	338,661	5.30%	2	682	69.9	29.62	100.00	70.12	0.00
TOTAL	1043687998	100.00%	$307,424	5.80%	5506	697	80.1	38.93	82.46	84.7	27.14

Section 32 Loans

	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		#DIV/0!								
Total	0	#DIV/0!								

Top 5 MSA

MSA		% [2]

Top 5 Originators

Originator		%

Servicer

Servicer	%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			**Moody's:** Analyst Name :		
	Foreclosure Frequency	Loss Severity	Cum Losses	Foreclosure Frequency	Loss Severity	Cum Losses
AA						
A						
A-						
BBB+						
BBB						
BBB-						
B						

Assuming LIBOR Ramp: 1 month LIBOR+300 over 36 months; 100% Loss Severity; 12 month lag for liquidation losses, Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

FICO Score

Note: Cells in red font are calculations

Collateral Cuts for Second Liens

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
FICO N/A	561258	0.06%	> 85.0	352950	0.04%	$197,934	4.50%	85.4	18.04		77.83	100.00	37.11	0
500.01 – 550	2659593	0.28%	> 85.0	0	0.00%	$296,602	7.90%	72.3	39.18	518	87.60	100.00	6.48	72.49
550.01 – 575	4368044	0.46%	> 85.0	152787	0.02%	$246,721	7.00%	69.8	42.05	564	82.14	91.60	23.95	69.10
575.01 – 600	7972976	0.84%	> 85.0	2525772	0.27%	$258,195	6.70%	75.3	38.23	591	93.85	96.70	32.73	55.55
600.01 – 620	36040518	3.82%	> 90.0	13589909	1.44%	$314,748	6.40%	80.8	40.85	611	84.06	94.18	37.89	46.54
620.01 – 650	121080245	12.83%	> 90.0	38425712	4.07%	$307,903	5.90%	80.5	39.14	637	86.31	89.29	31.97	44.13
650.01 – 680	191731531	20.31%	> 95.0	40223796	4.26%	$311,503	5.50%	79.2	39.34	666	84.81	85.55	29.25	32.12
680.01 – 700	140624094	14.90%	> 95.0	25294528	2.68%	$335,734	5.30%	78.9	37.45	690	84.03	81.13	18.87	27.14
700.01 – 750	298126942	31.59%	> 95.0	40634202	4.31%	$350,446	5.00%	77.4	38.74	724	79.94	80.12	21.03	21.08
750.01 – 800	135557403	14.36%	> 95.0	5117257	0.54%	$353,808	4.80%	75.5	36.92	769	77.97	78.98	28.71	20.88
800 +	5115805	0.54%	> 95.0	0	0.00%	$424,092	4.50%	75.4	34.02	809	53.00	95.43	30.36	14.50
TOTAL POOL	943838409	100.00%		166316913	17.62%	$332,903	5.30%	78.2	38.57	696	82.23	83.27	25.66	28.74

Debt To Income (DTI) Ratio

DTI	Total Balance		FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
Unknown	444524977	47.10%				$347,567	5.40%	77.6		699	83.04	82.62	18.00	27.49
< 20.00	18922854	2.00%	< 640	106993	0.01%	$348,625	4.80%	71.5	14.87	710	75.56	52.54	36.96	26.91
20.01 – 25.00	20728193	2.20%	< 640	407508	0.04%	$318,631	5.20%	78.8	22.85	693	74.52	68.16	33.91	41.63
25.01 – 30.00	39611050	4.20%	< 650	1367898	0.14%	$338,068	5.10%	77.2	27.66	703	79.18	77.62	29.05	37.35
30.01 – 35.00	73068870	7.74%	< 660	4485443	0.48%	$315,433	5.10%	77.9	32.68	693	86.26	82.94	24.54	35.06
35.01 – 40.00	98740521	10.46%	< 670	20905861	2.21%	$332,071	5.20%	79.8	37.87	693	81.93	90.22	31.23	28.97
40.01 – 45.00	128710126	13.64%	< 680	20927359	2.22%	$319,109	5.20%	79.3	42.64	695	81.53	85.90	31.43	27.49
45.01 – 50.00	108804743	11.53%	< 690	49758848	5.27%	$303,017	5.30%	79.2	47.72	687	82.42	88.72	40.64	25.90
50.01 – 55.00	7518918	0.80%	< 700	3949515	0.42%	$301,564	5.20%	75.3	52.29	691	65.59	61.03	34.02	27.78
55+	3208158	0.34%		1463206	0.16%	$300,582	5.70%	85.6	64.1	696	74.97	77.11	20.13	20.51
TOTAL POOL	943838410	99.66%		101909425	10.80%	$332,903	5.30%	78.2	38.57	696	82.23	83.27	25.66	28.74

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00	47112937	4.99%	> 50	566000	0.06%	$409,409	4.70%	49.9	31.46	706	82.01	79.51	25.21	55.10
60.01 – 70.00	171611004	18.18%	> 50	2998175	0.32%	$395,890	4.60%	68.5	37	704	71.46	64.08	20.05	40.66
70.01 – 80.00	532819244	56.45%	> 50	4310769	0.46%	$323,194	5.20%	79.2	39.54	698	85.27	92.47	30.74	23.34
80.01 – 85.00	21664875	2.30%	> 50	0	0.00%	$302,733	5.90%	84.1	37.81	684	84.80	90.09	24.41	51.91
85.01 – 90.00	110672606	11.73%	> 50	1894668	0.20%	$268,302	6.50%	89.7	38.09	682	81.31	61.71	15.98	27.36
90.01 – 95.00	55904572	5.92%	> 50	957464	0.10%	$315,220	6.70%	94.8	37.83	679	86.34	96.76	15.63	17.23
95.01 – 100.00	4053171	0.43%	> 50	0	0.00%	$222,081	6.10%	99.8	42.63	723	96.30	96.80	9.69	0.00
TOTAL POOL	943838409	100.00%		10727076	1.14%	$332,903	5.30%	78.2	38.57	696	82.23	83.27	25.66	28.74

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
CA	564,932,778	59.85%	365,944	5.10%	8.6	701	77.3	38.96	80.02	84.78	28.82	22.98
FL	69,583,495	7.37%	269,599	5.40%	2.54	699	79.3	36.69	79.38	67.21	27.95	22.22
NV	26,401,374	2.80%	260,121	5.60%	0.67	685	81.3	35.35	94.73	69.96	20.05	22.58
CO	25,817,135	2.74%	334,532	5.40%	0.63	700	76.8	39.26	92.65	80.40	41.75	26.70
GA	20,665,731	2.19%	246,493	5.10%	0.61	703	80.6	34.05	86.42	80.54	15.57	48.83
AZ	19,628,857	2.08%	263,089	5.50%	0.63	685	82	37.52	95.58	88.29	22.45	40.03
IL	19,474,788	2.06%	314,697	5.60%	0.5	686	78	39.94	72.01	79.45	41.90	23.37
MI	19,034,272	2.02%	283,989	5.50%	0.49	697	77.7	35.23	86.62	89.77	24.41	44.31
VA	17,657,934	1.87%	286,983	5.50%	0.45	690	80.2	41.57	93.51	90.88	27.59	23.98
NY	17,437,142	1.85%	394,426	6.40%	0.81	663	80.4	39.43	65.26	93.61	31.13	22.40
WA	15,029,685	1.59%	216,492	5.70%	0.23	676	79.2	40.32	85.58	86.96	26.80	37.17
MN	13,011,123	1.38%	318,616	5.60%	0.38	682	78.8	39.74	85.25	72.72	22.19	32.29
TOTAL	828,674,314	87.80%	$332,903	5.30%	16.55	696	78.2	38.57	82.23	83.27	28.74	25.66

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	405648	0.04%	45,499	8.30%	657	74.5	24.95	88.26	65.27	42.53	23.93
$51 – $200K	220713339	23.38%	147,940	5.70%	691	79	38.22	80.93	76.19	25.48	32.80
$201 – $300K	251287462	26.62%	251,697	5.30%	697	78.8	39.15	80.39	85.07	29.35	23.84
$301 – $400K	216021278	22.89%	349,084	5.30%	695	79.4	39.57	84.10	88.62	29.42	25.24
$401 – $500K	123770817	13.11%	450,441	5.10%	699	78.5	37.77	81.61	83.58	29.08	17.90
$501 – $600K	66364375	7.03%	554,565	4.90%	702	77.1	37.18	87.44	79.74	33.58	26.63
$601 – $700K	38075934	4.03%	646,625	4.90%	695	72.7	38.56	77.73	77.45	36.19	26.82
$701 – $800K	8959566	0.95%	747,439	4.50%	708	61.3	33.34	83.74	91.35	25.66	16.38
$801 – $900K	4314500	0.46%	864,023	4.50%	737	74.1	37.83	100.00	100.00	20.28	20.36
$901 – $1000K	8780490	0.93%	976,456	4.30%	743	64.7		89.57	100.00	0.00	32.86
>$1000K	5145000	0.55%	1,302,940	4.90%	718	65.4	30	100.00	100.00	44.70	0.00
TOTAL POOL	943838409	100.00%	$332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74	25.66

Principal Balance: Average ________ Min: ________ Max: ________

Documentation Type

Documentation Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc	242180327	25.66%	311,968	4.90%	693	77.8	39.26	82.23	87.63	28.12
Stated Doc	17721242	1.88%	345,369	7.00%	645	75.9	41.64	69.94	88.88	37.32
Limited Doc	477968884	50.64%	363,127	5.10%	702	76.8	37.8	81.21	82.27	28.89
NINA	199555679	21.14%	283,663	6.20%	693	81.8	40.49	85.89	79.34	27.72
Other	6412277	0.68%	368,573	6.00%	681	89.4	39.75	78.11	100.00	48.51
TOTAL POOL	943838409	100.00%	$332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc
Single Family	636214002	67.41%	326,613	5.30%	692	78.5	38.9	87.65	30.24	26.11
PUD	139918617	14.82%	382,948	5.20%	703	78.4	37.61	85.91	24.20	23.59
2 – 4 Family	59815819	6.34%	374,497	5.50%	701	75.7	38.54	42.14	35.07	20.50
Condo	107889971	11.43%	282,033	5.20%	709	77.5	37.94	76.84	22.26	28.52
TOTAL POOL	943838409	100.00%	$332,903	5.30%	**696**	**78.2**	**38.57**	**83.27**	**28.74**	**25.66**

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI	189143501	20.04%	285,411	6.40%	684	90.8	37.82	75.53	26.58	16.23	
Loans >80 LTV w/o M	3151723	0.33%	250,972	7.70%	608	89.8	43.96	93.97	27.86	44.60	
Other	751543185	79.63%	345,199	5.00%	700	74.9	38.69	85.17	29.29	27.95	
TOTAL	943838409	100.00%	$332,903	5.30%	**696**	**78.2**	**38.57**	**83.27**	**28.74**	**25.66**	

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Refinance – Cashout	271243033	28.74%	339,246	5.40%	681	75.1	37.59	83.41	82.89
Purchase	553660983	58.66%	322,713	5.30%	706	80.5	39.43	80.39	82.38
Refinance – Rate Terr	118934392	12.60%	365,873	5.10%	688	74.2	36.85	88.10	88.29
TOTAL POOL	943838408	100.00%	$332,903	5.30%	**696**	**78.2**	**38.57**	**82.23**	**83.27**

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed		0.00%										
Floating	313200666	33.18%	390,879	4.90%	710	75.5	36.83	80.20	78.57	29.00		3.1%
2/28	411405250	43.59%	309,835	5.60%	687	80.6	39.26	82.96	85.02	27.54		3.9%
3/27	219232493	23.23%	293,364	5.30%	694	77.3	39.23	83.76	86.71	30.62		3.9%
Other		0.00%										
TOTAL	943838409	100.00%	$332,903	5.30%	**696**	**78.2**	**38.57**	**82.23**	**83.27**	**28.74**	**0**	**3.6**

Lien Status

Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	943838408	100.00%	332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74
Second Lien		0.00%								
Third Lien		0.00%								
TOTAL POOL	943838408	100.00%	$332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74

Occupancy Type

Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Primary Residence	785930933	83.27%	338,198	5.30%	694	78.5	39.22	86.24	100.00	28.61
Second Home	20945508	2.22%	310,278	5.20%	714	76.4	34.52	67.61	0.00	30.31
Investment	136961968	14.51%	305,974	5.40%	707	76.4	35.28	61.44	0.00	29.24
TOTAL POOL	943838409	100.00%	$332,903	5.30%	696	78.2	38.57	82.23	83.27	28.74

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
0 Months	277125079	29.38%	384,846	5.20%	970	703	76.6	37.45	81.98	85.44	26.61
6 Months	2611802	0.28%	284,022	5.80%	10	689	76.7	33.99	73.59	67.16	28.77
12 Months	156950988	16.64%	355,803	5.00%	544	702	76.6	38.68	78.27	75.66	28.69
24 Months	284717481	30.18%	295,950	5.60%	1208	689	80.9	39.42	83.86	86.83	26.72
36 Months	162026025	17.18%	284,778	5.40%	752	690	77.7	38.85	83.93	84.36	37.99
60 Months	59824083	6.34%	340,489	5.40%	247	705	78.3	37.22	81.65	74.12	23.56
Other - 7 Months	582950	0.06%	338,661	5.30%	2	682	69.9	29.62	100.00	70.12	0.00
TOTAL	943255458	100.00%	$332,903	5.30%	3733	696	78.2	38.57	82.23	83.27	28.74

Section 32 Loans

	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		#DIV/0!								
Total	0	#DIV/0!								

Top 5 MSA

MSA		% [2]

Top 5 Originators

Originator		%

Servicer

Servicer	%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :			**Moody's:** Analyst Name :		
	Foreclosure Frequency	Loss Severity	Cum Losses	Foreclosure Frequency	Loss Severity	Cum Losses
AA						
A						
A-						
BBB+						
BBB						
BBB-						
B						

Assuming LIBOR Ramp: 1 month LIBOR+300 over 36 months; 100% Loss Severity; 12 month lag for *liquidation losses*, Solve for *first dollar of principal loss*, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			***Cumulative Losses***		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

FICO Score

Note: Cells in red font are calculations

Collateral Cuts for Fixed First Liens

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
FICO N/A	413379	0.21%	> 85.0	413379	0.21%	$228,212	7.10%	80	45.16	N/A	100.00	0.00	100.00	0
500.01 – 550	729894	0.36%	> 85.0	0	0.00%	$377,787	8.60%	66.5	35.53	544	100.00	100.00	15.20	83.57
550.01 – 575	174264	0.09%	> 85.0	0	0.00%	$88,670	8.20%	79.5	34.36	572	100.00	100.00	56.64	56.64
575.01 – 600	1602763	0.80%	> 85.0	1006719	0.50%	$197,838	7.80%	83.9	38.68	591	92.27	100.00	0.00	37.19
600.01 – 620	6914010	3.46%	> 90.0	2143800	1.07%	$298,289	7.10%	77.4	37.66	611	75.82	71.86	17.42	46.52
620.01 – 650	35950879	17.98%	> 90.0	10551291	5.28%	$261,830	6.90%	76.4	39.2	636	85.61	90.81	12.00	56.52
650.01 – 680	42041571	21.02%	> 95.0	11198384	5.60%	$242,848	6.70%	77.8	39.4	666	76.48	78.53	19.35	43.32
680.01 – 700	21951870	10.98%	> 95.0	6086684	3.04%	$239,299	6.60%	76.5	38.11	690	72.15	76.49	14.00	38.95
700.01 – 750	53510483	26.76%	> 95.0	11680459	5.84%	$294,956	6.30%	74.8	37.11	724	71.45	73.79	27.03	34.18
750.01 – 800	34097176	17.05%	> 95.0	2178995	1.09%	$308,454	5.90%	68.2	30.43	771	79.31	78.97	45.22	32.02
800 +	2614010	1.31%	> 95.0	137248	0.07%	$393,710	5.80%	75.2	39.38	806	63.25	92.91	43.21	25.84
TOTAL POOL	200000299	100.00%		45396959	22.70%	$274,852	6.50%	74.9	36.68	695	76.87	79.38	24.18	40.74

Debt To Income (DTI) Ratio

DTI	Total Balance		FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
Unknown	89308841	44.65%		0		$253,819	6.80%	77.7		688	78.74	79.90	5.66	42.74
< 20.00	6804875	3.40%	< 640	0	0.00%	$321,694	5.90%	58.7	13.51	733	64.33	39.89	33.23	41.38
20.01 – 25.00	6843953	3.42%	< 640	0	0.00%	$283,945	5.90%	62.6	22.49	717	81.39	70.46	61.72	55.12
25.01 – 30.00	13389127	6.69%	< 650	712391	0.36%	$284,832	5.90%	69.8	27.49	720	78.26	82.15	50.10	30.86
30.01 – 35.00	17439508	8.72%	< 660	941002	0.47%	$271,826	6.10%	72.4	32.57	712	80.74	80.03	43.82	51.14
35.01 – 40.00	20424038	10.21%	< 670	5080731	2.54%	$271,066	6.20%	72.7	37.68	696	73.49	80.50	28.12	45.24
40.01 – 45.00	22291064	11.15%	< 680	5829461	2.91%	$301,227	6.50%	78.3	42.69	688	74.49	85.04	30.31	33.05
45.01 – 50.00	18111633	9.06%	< 690	8703087	4.35%	$301,029	6.60%	78.3	47.69	683	75.05	82.46	36.78	26.91
50.01 – 55.00	3781188	1.89%	< 700	2501886	1.25%	$361,466	6.00%	68.5	52.43	705	90.37	92.15	63.68	39.05
55+	1606072	0.80%		805661	0.40%	$339,867	6.20%	74.8	59.17	685	17.61	68.44	56.30	44.79
TOTAL POOL	200000299	99.20%		23768558	11.88%	$274,852	6.50%	74.9	36.68	695	76.87	79.38	24.18	40.74

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00	29891895	14.95%	> 50	625171	0.31%	$286,505	5.90%	48.4	30.05	709	81.05	77.02	28.14	62.49
60.01 – 70.00	39179335	19.59%	> 50	2131186	1.07%	$301,959	6.10%	66.2	35.09	705	74.14	68.58	27.90	64.64
70.01 – 80.00	81176870	40.59%	> 50	2084442	1.04%	$277,126	6.50%	78.7	38.6	693	77.08	87.18	30.15	35.55
80.01 – 85.00	3105113	1.55%	> 50	0	0.00%	$220,982	7.00%	84.5	39.46	692	60.76	56.98	14.49	28.60
85.01 – 90.00	24711409	12.36%	> 50	134895	0.07%	$253,921	7.20%	89.6	39.77	683	70.12	59.50	10.99	21.56
90.01 – 95.00	20259180	10.13%	> 50	411565	0.21%	$235,217	7.40%	94.6	41.83	677	83.91	98.53	6.79	11.89
95.01 – 100.00	1676497	0.84%	> 50	0	0.00%	$210,781	7.50%	100	41.56	738	100.00	100.00	0.00	0.00
TOTAL POOL	200000299	100.00%		5387259	2.69%	$274,852	6.50%	74.9	36.68	695	76.87	79.38	24.18	40.74

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
CA	63,211,815	31.61%	312,734	6.20%	3.52	705	69.9	35.88	78.95	74.61	54.44	19.84
NY	28,118,489	14.06%	339,174	6.80%	3.65	687	75.6	40.79	46.16	84.48	37.29	24.82
FL	27,705,313	13.85%	214,254	6.90%	6.3	689	81.1	38.57	81.50	77.06	28.70	10.09
NJ	10,863,758	5.43%	287,230	6.70%	2.06	678	80.2	38.34	44.94	76.20	33.34	23.49
VA	10,569,902	5.28%	279,355	5.60%	0.61	732	66.6	31.19	97.96	95.15	35.89	74.64
MD	8,937,721	4.47%	278,086	5.90%	0.38	716	65.2	33.29	98.62	93.89	52.22	66.45
IL	5,873,195	2.94%	235,056	6.80%	0.98	672	80.5	33.65	71.39	82.18	52.40	5.94
TX	5,621,483	2.81%	183,507	7.00%	1.36	684	84.8	39.57	95.53	79.22	6.58	7.61
NV	4,917,822	2.46%	211,009	6.90%	1.24	690	84.5	36.15	97.97	81.14	18.54	21.47
AZ	4,440,455	2.22%	273,235	6.80%	0.81	702	80.6	38.18	100.00	87.81	22.87	12.02
GA	2,985,028	1.49%	235,700	6.90%	0.41	682	76.1	42.57	100.00	67.49	28.00	36.79
MA	2,581,388	1.29%	282,992	6.80%	0.48	673	77	34.82	53.42	70.78	49.10	18.42
TOTAL	175,826,369	87.91%	$274,852	6.50%	21.74	695	74.9	36.68	76.87	79.38	40.74	24.18

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	249431	0.12%	49,886	7.10%	691	57.3	35.76	79.99	79.98	60.00	0.00
$51 – $200K	75259500	37.63%	141,532	6.70%	689	75.9	35.89	82.13	75.46	39.46	18.02
$201 – $300K	49974949	24.99%	252,026	6.50%	692	75.3	36.89	76.34	78.60	45.61	20.19
$301 – $400K	41096881	20.55%	350,495	6.40%	700	75.4	37.73	66.90	82.50	38.80	33.27
$401 – $500K	15718172	7.86%	451,615	6.40%	711	73.6	35.18	74.05	80.70	35.04	30.76
$501 – $600K	12469220	6.23%	543,216	6.10%	709	71.2	41.91	73.83	91.07	43.99	39.31
$601 – $700K	4483572	2.24%	641,200	6.10%	699	66.6	29.82	100.00	84.85	42.48	28.94
$701 – $800K	748573	0.37%	748,573	6.30%	744	68.2		100.00	100.00	0.00	0.00
$801 – $900K		0.00%									
$901 – $1000K		0.00%									
>$1000K		0.00%									
TOTAL POOL	200000298	100.00%	$274,852	6.50%	695	74.9	36.68	76.87	79.38	40.74	24.18

Principal Balance: Average ______ Min: ______ Max: ______

Documentation Type

Documentation Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc	48358383	24.18%	312,038	5.90%	719	71.5	36.3	83.24	87.70	34.82
Stated Doc	12107429	6.05%	225,038	7.10%	649	77.5	40.72	57.22	86.13	43.06
Limited Doc	86469148	43.23%	288,187	6.40%	692	73.8	36.13	72.92	72.88	43.10
NINA	52130456	26.07%	226,322	7.00%	688	79.6	42.02	81.64	80.52	42.52
Other	934882	0.47%	469,307	6.20%	789	67.3	36.4	100.00	100.00	0.00
TOTAL POOL	200000298	100.00%	$274,852	6.50%	695	74.9	36.68	76.87	79.38	40.74

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc
Single Family	132203351	66.10%	264,478	5.30%	692	74.5	36.6	86.32	43.70	25.49
PUD	21529672	10.76%	309,412	5.20%	702	76.6	36.38	86.63	22.32	30.43
2 – 4 Family	36785761	18.39%	307,804	5.50%	699	74.8	38.15	54.33	43.65	17.37
Condo	9481514	4.74%	213,183	5.20%	710	77.7	33	63.43	30.08	18.09
TOTAL POOL	200000298	100.00%	$274,852	6.50%	**695**	**74.9**	**36.68**	**79.38**	**40.74**	**24.18**

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI	49386720	24.69%	241,887	7.30%	683	91.7	40.31	76.43	17.46	9.20	
Loans >80 LTV w/o M	365478	0.18%	365,478	8.50%	623	90	41.59	100.00	0.00	0.00	
Other	150248100	75.12%	285,468	6.20%	700	69.4	35.94	80.31	48.49	29.16	
TOTAL	200000298	100.00%	$274,852	5.30%	**695**	**74.9**	**36.68**	**79.38**	**40.74**	**24.18**	

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Refinance – Cashout	81487289	40.74%	273,650	6.40%	685	68.8	35.72	76.80	77.64
Purchase	87320876	43.66%	272,838	6.80%	701	83	38.75	74.95	79.15
Refinance – Rate Ter	31192133	15.60%	283,635	6.00%	708	68.3	34.53	82.41	84.58
TOTAL POOL	200000298	100.00%	$274,852	5.30%	**695**	**74.9**	**36.68**	**76.87**	**79.38**

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed	200000298	100.00%	274,852	6.50%	695	74.9	36.68	76.87	79.38	40.74		
Floating		0.00%										
2/28		0.00%										
3/27		0.00%										
Other		0.00%										
TOTAL	200000298	100.00%	$274,852	5.30%	**695**	**74.9**	**36.68**	**76.87**	**79.38**	**40.74**	**0**	**0**

Lien Status

Lien Status	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	200000298	100.00%	274,852	6.50%	695	74.9	36.68	76.87	79.38	40.74
Second Lien		0.00%								
Third Lien		0.00%								
TOTAL POOL	200000298	100.00%	$332,903	5.30%	**696**	**78.2**	**38.57**	**82.23**	**83.27**	**28.74**

Occupancy Type

Occupancy Type	Total Balance Amount	%	WA Loan Balance	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Primary Residence	158766895	79.38%	283,517	6.40%	693	75.4	37.71	83.62	100.00	39.85
Second Home	3775181	1.89%	271,803	6.90%	686	77.3	39.28	97.42	0.00	26.56
Investment	37458223	18.73%	238,435	6.70%	706	72.9	32.55	46.16	0.00	45.97
TOTAL POOL	200000299	100.00%	$274,852	5.30%	**695**	**74.9**	**36.68**	**76.87**	**79.38**	**40.74**

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
0 Months	91436513	45.72%	277,750	6.60%	434	689	75.9	38.37	69.33	80.98	36.72
12 Months	9267548	4.63%	268,769	6.60%	45	700	70.5	26.41	73.59	56.63	38.90
24 Months	8536538	4.27%	275,039	6.60%	44	694	73.9	41.33	90.80	88.62	49.12
36 Months	37301868	18.65%	299,374	6.20%	164	704	71.7	35.48	87.10	85.92	51.66
60 Months	53457831	26.73%	253,811	6.40%	279	700	76.5	35.39	80.96	74.56	38.99
TOTAL	200000298	100.00%	$274,852	5.30%	966	695	**74.9**	**36.68**	**76.87**	**79.38**	**40.74**

Section 32 Loans

	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		#DIV/0!								
Total	0	#DIV/0!								

Top 5 MSA

MSA		% [2]

Top 5 Originators

Originator		%

Servicer

Servicer	%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :				**Moody's:** Analyst Name :		
	Foreclosure Frequency		Loss Severity	Cum Losses	Foreclosure Frequency	Loss Severity	Cum Losses
AA							
A							
A-							
BBB+							
BBB							
BBB-							
B							

Assuming LIBOR Ramp: 1 month LIBOR+300 over 36 months; *100% Loss Severity; 12 month* lag for liquidation losses, Solve for first dollar of principal loss, *i.e. breakeven* CDR *and* corresponding cumulative losses.

	Breakeven CDR			***Cumulative Losses***		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions *remaining same* as breakeven CDR, solve for a multiple of default ramp at *first dollar principal* loss for the following prepayment speeds:

	Multiple of Default Ramp			***Cumulative Losses***		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Collateral Cuts for Second Liens

FICO Score

Note: Cells in red font are calculations

FICO	Total Balance Amount	%	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
550.01 – 575	19126	0.02%	> 85.0	19126	0.02%	$19,126	14.00%	96.9	45	552	100.00	100.00	100.00	100.00
575.01 – 600	76563	0.08%	> 85.0	76563	0.08%	$29,182	14.60%	99.5	41.78	594	100.00	100.00	100.00	48.30
600.01 – 620	159475	0.16%	> 90.0	144539	0.14%	$42,310	12.40%	97.9	42.46	617	100.00	100.00	59.45	9.37
620.01 – 650	9829096	9.79%	> 90.0	7859895	7.83%	$59,096	10.60%	95	41.1	641	77.26	95.64	57.95	31.97
650.01 – 680	19751163	19.67%	> 95.0	10795220	10.75%	$64,255	10.10%	96.3	42.01	665	83.16	97.83	52.32	20.13
680.01 – 700	26099270	25.99%	> 95.0	22430403	22.33%	$68,335	10.30%	98.9	40.88	690	84.92	99.58	21.08	8.91
700.01 – 750	32740485	32.60%	> 95.0	28725540	28.60%	$72,423	10.00%	98.9	41.47	722	86.42	98.27	20.19	6.04
750.01 – 800	11470922	11.42%	> 95.0	9558266	9.52%	$69,551	9.90%	98.7	39	768	86.83	97.49	23.01	5.63
800 +	286439	0.29%	> 95.0	236439	0.24%	$53,208	9.60%	98.2	38.7	805	87.47	100.00	46.52	0.00
TOTAL POOL	**100432539**	**100.00%**		**79845991**	79.50%	$67,976	10.10%	**98**	**41.09**	**700**	**84.58**	**98.19**	**30.97**	**12.09**

Debt To Income (DTI) Ratio

DTI	Total Balance		FICO	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
Unknown	15942524	15.87%		0		$74,941	10.20%	97.6		700	82.11	94.92	22.38	8.46
< 20.00	1015417	1.01%	< 640	46879	0.05%	$72,075	10.20%	98.2	16.76	693	91.66	91.15	35.30	19.56
20.01 – 25.00	2003655	2.00%	< 640	32952	0.03%	$59,758	10.30%	98.4	23.22	711	71.81	94.88	25.90	23.41
25.01 – 30.00	3926223	3.91%	< 650	544963	0.54%	$61,399	10.20%	96.8	28.01	707	84.93	97.10	28.58	21.29
30.01 – 35.00	9370694	9.33%	< 660	1690169	1.68%	$62,394	10.10%	97.2	32.71	696	84.01	97.82	25.83	20.02
35.01 – 40.00	15576895	15.51%	< 670	2622536	2.61%	$69,318	10.10%	98.2	37.67	708	87.17	98.62	24.40	9.11
40.01 – 45.00	23085912	22.99%	< 680	6866430	6.84%	$66,656	10.20%	98.1	42.66	698	84.05	99.42	31.55	10.38
45.01 – 50.00	27479554	27.36%	< 690	12340241	12.29%	$68,008	10.10%	98.3	47.78	697	86.06	99.44	39.74	12.63
50.01 – 55.00	1703892	1.70%	< 700	1174456	1.17%	$63,374	10.10%	98.8	51.28	691	79.05	100.00	56.10	7.34
55+	327772	0.33%		0	0.00%	$55,604	10.10%	99.3	61.07	700	90.97	100.00	47.87	0.00
TOTAL POOL	**100432538**	**99.67%**		**25318626**	25.21%	$67,976	10.10%	**98**	**41.09**	**700**	**84.58**	**98.19**	**30.97**	**12.09**

Loan To Value (LTV) Ratio

LTV	Total Balance Amount	%	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	WA LTV	WA DTI	WA FICO	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout
< 60.00	38146	0.04%	> 50	0	0.00%	$38,146	13.00%	23		637	100.00	100.00	0.00	0.00
60.01 – 70.00	158559	0.16%	> 50	0	0.00%	$61,289	9.50%	63.3	44.41	662	100.00	100.00	37.32	0.00
70.01 – 80.00	541944	0.54%	> 50	0	0.00%	$71,399	8.30%	78.1	33.49	679	87.96	82.44	33.29	47.48
80.01 – 85.00	976807	0.97%	> 50	0	0.00%	$57,375	9.50%	84.7	40.4	680	65.22	83.51	21.33	59.72
85.01 – 90.00	6821091	6.79%	> 50	0	0.00%	$57,779	9.60%	89.4	39.42	683	80.98	85.66	23.24	35.86
90.01 – 95.00	15672540	15.61%	> 50	365953	0.36%	$64,592	10.20%	94.5	40.51	682	82.85	98.00	21.36	26.62
95.01 – 100.00	76223453	75.90%	> 50	1665711	1.66%	$69,725	10.20%	99.9	41.4	706	85.44	99.64	33.75	6.14
TOTAL POOL	**100432540**	100.00%		**2031664**	**2.02%**	$67,976	10.10%	**98**	**41.09**	**700**	**84.58**	**98.19**	**30.97**	**12.09**

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.

All other cuts except the adjusted balance are only for the main bucket

[2] Percent of the Aggregate Principal Balance.

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
CA	64,273,616	64.00%	71,771	10.10%	0	702	98.1	41.84	84.92	100.00	11.59	31.90
FL	6,643,844	6.62%	69,211	10.30%	0	697	97.6	38.41	84.58	92.13	13.01	22.04
VA	4,123,448	4.11%	66,943	10.50%	0	695	98.1	39.92	92.07	100.00	8.54	30.51
NV	3,789,091	3.77%	58,060	10.30%	0	699	98.5	39.91	94.17	100.00	9.09	22.26
MD	2,500,273	2.49%	69,372	10.40%	0	690	98.2	40.75	89.82	100.00	7.09	42.04
NY	2,232,394	2.22%	67,448	9.60%	0	689	95.1	42.56	42.49	79.91	4.29	27.75
CO	2,192,255	2.18%	59,682	10.20%	0	700	97.4	38.67	89.09	100.00	26.34	27.76
WA	1,551,997	1.55%	58,506	10.10%	0	691	99.4	42.36	91.25	100.00	16.39	52.29
MA	1,535,555	1.53%	70,567	10.70%	0	683	97.4	39.96	47.60	85.33	11.56	12.09
AZ	1,490,781	1.48%	43,594	9.90%	0	707	98.8	40.76	92.89	98.39	15.89	28.98
GA	1,230,841	1.23%	56,877	10.30%	0	696	99	40.13	97.11	100.00	12.82	36.51
OR	940,336	0.94%	47,432	9.90%	0	699	97.9	41.51	100.00	100.00	26.11	42.86
TOTAL	92,504,431	92.11%	$67,976	10.10%	0	**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**	**30.97**

Principal Balance

Scheduled Principal Balance	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	28778144	28.65%	37,889	10.00%	696	97.4	40.06	81.25	97.18	19.62	33.49
$51 – $200K	71433935	71.13%	79,627	10.20%	701	98.2	41.55	85.87	98.59	9.09	30.05
$200 – $250K	220461		220,461	9.90%	686	100	36.58	100.00	100.00	0.00	0.00
TOTAL POOL	100432540	99.78%	$67,976	10.10%	**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**	**30.97**

Principal Balance: Average ________ **Min:** ________ **Max:** ________

Documentation Type

Documentation Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc	31106061	30.97%	64,693	9.80%	687	98.4	42.35	81.68	99.07	16.11
Reduced	67809247	67.52%	69,444	10.30%	706	97.8	40.43	86.67	98.06	10.20
SISA	1266327	1.26%	71,865	10.20%	692	96.8	43.74	46.43	87.63	15.12
NAV	103488	0.10%	59,613	9.00%	728	96.1	42.91	30.50	100.00	0.00
NINA	79749	0.08%	49,868	7.60%	692	76.3		100.00	24.97	24.97
ALT	67668	0.07%	67,668	13.30%	674	100	44.24	100.00	100.00	0.00
TOTAL POOL	100432540	100.00%	$67,976	10.10%	**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**

Property Type

Property Type	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc
Single Family	62125659	61.86%	66,743	10.10%	701	98	41.2	99.12	12.76	29.29
PUD	22817007	22.72%	74,707	10.10%	700	98	40.98	99.85	11.38	31.60
2 – 4 Family	4767790	4.75%	69,084	10.50%	689	96.5	41.62	74.95	6.12	46.48
Condo	10722083	10.68%	60,308	10.30%	698	98.3	40.56	99.57	12.34	32.49
TOTAL POOL	100432539	100.00%	$67,976	10.10%	700	98	41.09	98.19	12.09	30.97

Primary Mortgage Insurance

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI		0.00%									
Loans >80 LTV w/o M	99693890	99.26%	67,980	10.20%	700	98.2	41.12	98.27	11.92	30.96	
Other	738649	0.74%	67,512	8.80%	673	72.1	36.61	87.12	34.84	32.43	
TOTAL	100432539	100.00%	$67,976	10.10%	700	98	41.09	98.19	12.09	30.97	

Loan Purpose

Loan Purpose	Total Balance Amount	%	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ
Refinance – Cashout	12140575	12.09%	56,842	9.90%	678	94.5	39.5	86.69	98.38
Purchase	84717756	84.35%	69,711	10.20%	704	98.7	41.32	84.43	98.49
Refinance – Rate Terr	3574208	3.56%	64,674	10.20%	675	93.5	41.4	80.88	90.36
TOTAL POOL	100432539	100.00%	$67,976	10.10%	700	98	41.09	84.58	98.19

Fixed Vs. Floating Collateral

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed	100432539	100.00%	67,976	10.10%	700	98	41.09	84.58	98.19	12.09		
Floating		0.00%										
2/28		0.00%										
3/27		0.00%										
Other		0.00%										
TOTAL	100432539	100.00%	$67,976	10.10%	700	98	41.09	84.58	98.19	12.09	0	0

Lien Status

Lien Status	Total Balance		WA Loan	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%	Balance						Occ	Refi
First Lien		0.00%								
Second Lien	100432539	100.00%	67,976	10.10%	700	98	41.09	84.58	98.19	12.09
Third Lien		0.00%								
TOTAL POOL	100432539	100.00%	$67,976	10.10%	**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**

Occupancy Type

Occupancy Type	Total Balance		WA Loan	WAC	WA. FICO	WA. LTV	WA. DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%	Balance						Occ	Refi
Primary Residence	98611462	98.19%	68,236	10.10%	700	98.1	41.17	85.55	100.00	12.11
Second Home	200527	0.20%	53,299	9.80%	737	88.1	34.72	84.62	0.00	0.00
Investment	1620551	1.61%	53,982	10.90%	692	91.4	34.36	25.39	0.00	12.10
TOTAL POOL	100432540	100.00%	$67,976	10.10%	**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**

Prepayment Penalty

Prepayment Charges Term at Origination	Total Balance		WA Loan	WAC	# of Loans	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
	Amount	%[2]	Balance								
0 Months	59069523	58.82%	68,637	10.10%		700	97.9	40.74	85.15	98.29	10.57
6 Months	355204	0.35%	83,083	10.30%		714	96.8	36.28	88.35	100.00	0.00
12 Months	21376788	21.28%	70,410	10.20%		702	98	41.46	82.47	97.96	11.29
24 Months	12801134	12.75%	64,577	10.00%		698	98.3	42.11	82.81	98.18	14.81
36 Months	4998642	4.98%	59,949	10.30%		693	97.5	40.75	87.22	97.18	27.15
60 Months	1831248	1.82%	61,003	10.40%		690	98.6	42.55	95.26	100.00	12.49
TOTAL	100432539	100.00%	$67,976	10.10%		**700**	**98**	**41.09**	**84.58**	**98.19**	**12.09**

Section 32 Loans

	Total Balance		WA Loan	WAC	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner	% Cashout
	Amount	%[2]	Balance						Occ	Refi
Section 32 Loans		#DIV/0!								
Total	0	#DIV/0!								

Top 5 MSA

MSA		% [2]

Top 5 Originators

Originator		%

Servicer

Servicer	%

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :				**Moody's:** Analyst Name :		
	Foreclosure Frequency		Loss Severity	Cum Losses	Foreclosure Frequency	Loss Severity	Cum Losses
AA							
A							
A-							
BBB+							
BBB							
BBB-							
B							

Assuming LIBOR Ramp: 1 month LIBOR+300 over 36 months; 100% Loss Severity; 12 month lag for *liquidation losses, Solve for first dollar of* principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			***Cumulative Losses***		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

Default Ramp - 0 to 4.5 CDR over 36 months; and other assumptions remaining same as breakeven CDR, solve for a multiple of default ramp at first dollar principal loss for the following prepayment speeds:

	Multiple of Default Ramp			**Cumulative Losses**		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
BBB						
BBB-						

IMM 2004-4

Class 1M5

	20% Severity	25% Severity	30% Severity
Break CDR	9.26	7.93	6.96
Break Period	46	48	49
Group 1 Cum Loss to Call	48,144,475.87 (4.61%)	49,552,652.73 (4.75%)	50,544,678.05 (4.84%)

<u>Assumptions:</u>
Pricing Speed - voluntary only
100% Advance
Run to Call
Fwd LIBOR
2nds liens run at 100% severity
6-mo Lag

40% Severity	50% Severity
5.59	4.67
50	51
51,756,776.80 (4.96%)	52,754,230.40 (5.05%)

IMM 2004-4

Class 1M6

	40% Severity
Break CDR	4.60
Break Period	36
Group 1 Cum Loss to Mat	48,540,039.07 (4.65%)

Assumptions:
Pricing Speed - voluntary only
100% Advance
Run to Mat
Fwd LIBOR
6-Mo Lag
Failing Triggers

Break CDR	
Break Period	
Group 1 Cum Loss to Mat	

Assumptions:
Pricing Speed - voluntary on
100% Advance
Run to Mat
Fwd LIBOR + 200
6-mo Lag
Failing Triggers

40% Severity
1.34
31
15,195,053.47 (1.46%)

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