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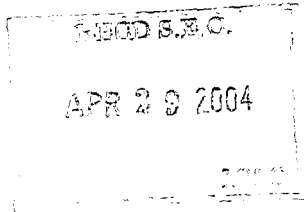
Deutsche Mortgage Securities, Inc.
Exact Name of Registrant as Specified in Charter

0001199476
Registrant CIK Number

Form 8-K, April 29, 2004, Series 2004-3

333-100675

Name of Person Filing the Document
(If Other than the Registrant)



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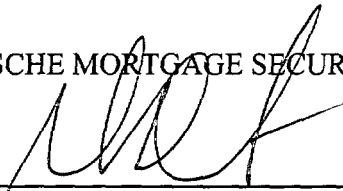
**THOMSON
FINANCIAL**

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: April 29, 2004

DEUTSCHE MORTGAGE SECURITIES, INC.

By: 

Name: Michael Commaroto

Title: President

By: 

Name: Peter Cerwin

Title: Vice President

SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly-caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Dated: April 29, 2004

DEUTSCHE MORTGAGE SECURITIES, INC.

By: /s/ Michael Commaroto

Name: Michael Commaroto

Title: President

By: /s/ Peter Cerwin

Name: Peter Cerwin

Title: Vice President

**IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS
BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.**

EXHIBIT INDEX

<u>Exhibit No.</u>	<u>Description</u>	<u>Format</u>
99.1	Structural Term Sheets	P*

* The Structural Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

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II-AR2			
Period	Balance	Interest	Principal
1	96,139,000	98,810	2,459,125
2	93,679,875	119,390	2,400,760
3	91,279,115	112,578	2,343,779
4	88,935,337	113,343	2,288,150
5	86,647,187	110,427	2,233,841
6	84,413,346	104,110	2,180,820
7	82,232,525	104,801	2,447,688
8	79,784,837	98,401	2,381,093
9	77,403,744	98,647	2,029,187
10	75,374,557	96,061	1,981,022
11	73,393,534	84,484	1,934,000
12	71,459,534	91,071	1,888,093
13	69,571,441	85,805	1,843,276
14	67,728,165	86,316	1,799,522
15	65,928,643	81,312	1,756,806
16	64,171,837	81,783	1,715,104
17	62,456,733	79,598	1,674,391
18	60,782,343	74,965	1,634,644
19	59,147,699	75,380	1,595,840
20	57,551,859	70,981	1,557,957
21	55,993,903	71,361	1,520,972
22	54,472,930	69,423	1,484,866
23	52,988,064	60,995	1,449,616
24	51,538,449	65,683	1,415,202
25	50,123,246	61,819	1,381,606
26	48,741,641	62,119	1,348,806
27	47,392,835	58,451	1,316,785
28	46,076,050	58,721	1,285,523
29	44,790,527	57,083	1,255,003
30	43,535,524	53,694	1,225,208
31	42,310,316	53,922	1,196,119
32	41,114,196	50,708	1,167,721
33	39,946,475	50,910	1,139,997
34	38,806,478	49,457	1,112,996
35	37,693,482	43,389	1,117,789
36	36,575,692	46,614	1,107,983
37	35,467,710	43,744	0
38	35,467,710	45,202	418,721
39	35,048,989	43,227	868,738
40	34,180,251	43,561	847,329
41	33,332,922	42,481	826,443
42	32,506,479	40,091	806,069
43	31,700,411	40,400	786,193
44	30,914,217	38,128	766,805
45	30,147,413	38,421	747,891
46	29,399,521	37,468	729,441
47	28,670,080	34,181	711,443
48	27,958,638	35,632	693,886
49	27,264,752	33,627	676,759
50	26,587,993	33,885	660,052
51	25,927,941	31,978	643,755
52	25,284,186	32,223	627,857
53	24,656,329	31,423	612,349
54	24,043,981	29,654	597,221
55	23,446,759	29,882	582,465
56	22,864,294	28,199	568,070
57	22,296,224	28,415	554,029
58	21,742,195	27,709	540,424
59	21,201,770	24,406	540,609
60	20,661,161	26,331	526,972
61	20,134,189	24,832	513,675

II-M1			
Period	Balance	Interest	Principal
1	5,000,000	5,868	0
2	5,000,000	7,276	0
3	5,000,000	7,042	0
4	5,000,000	7,276	0
5	5,000,000	7,276	0
6	5,000,000	7,042	0
7	5,000,000	7,276	0
8	5,000,000	7,042	0
9	5,000,000	7,276	0
10	5,000,000	7,276	0
11	5,000,000	6,572	0
12	5,000,000	7,276	0
13	5,000,000	7,042	0
14	5,000,000	7,276	0
15	5,000,000	7,042	0
16	5,000,000	7,276	0
17	5,000,000	7,276	0
18	5,000,000	7,042	0
19	5,000,000	7,276	0
20	5,000,000	7,042	0
21	5,000,000	7,276	0
22	5,000,000	7,276	0
23	5,000,000	6,572	0
24	5,000,000	7,276	0
25	5,000,000	7,042	0
26	5,000,000	7,276	0
27	5,000,000	7,042	0
28	5,000,000	7,276	0
29	5,000,000	7,276	0
30	5,000,000	7,042	0
31	5,000,000	7,276	0
32	5,000,000	7,042	0
33	5,000,000	7,276	0
34	5,000,000	7,276	0
35	5,000,000	6,572	0
36	5,000,000	7,276	0
37	5,000,000	7,042	242,329
38	4,757,671	6,924	762,425
39	3,995,245	5,627	99,294
40	3,895,951	5,670	96,847
41	3,799,104	5,529	94,460
42	3,704,644	5,217	92,131
43	3,612,513	5,257	89,859
44	3,522,654	4,961	87,643
45	3,435,012	4,999	85,481
46	3,349,531	4,874	83,372
47	3,266,159	4,447	81,315
48	3,184,844	4,635	79,308
49	3,105,536	4,374	77,350
50	3,028,186	4,407	75,441
51	2,952,745	4,158	73,578
52	2,879,168	4,190	71,760
53	2,807,407	4,086	69,988
54	2,737,419	3,855	68,259
55	2,669,161	3,884	66,572
56	2,602,589	3,665	64,927
57	2,537,662	3,693	63,322
58	2,474,340	3,601	61,777
59	2,412,563	3,171	61,161
60	2,351,403	3,422	60,194
61	2,291,209	3,227	58,676

62	19,620,513	25,005	500,710
63	19,119,803	23,581	488,068
64	18,631,735	23,745	475,742
65	18,155,993	23,139	463,724
66	17,692,269	21,820	452,005
67	17,240,264	21,972	440,579
68	16,799,685	20,720	429,439
69	16,370,246	20,863	418,576
70	15,951,670	20,330	407,986
71	15,543,684	17,893	397,660
72	15,146,024	19,303	387,592
73	14,758,432	18,202	377,776
74	14,380,656	18,327	368,206
75	14,012,451	17,282	358,875
76	13,653,576	17,401	349,777
77	13,303,799	16,955	340,907
78	12,962,892	15,988	332,260
79	12,630,632	16,097	323,829
80	12,306,803	15,178	315,609
81	11,991,194	15,282	307,595
82	11,683,599	14,890	299,782
83	11,383,817	13,104	292,165
84	11,091,653	14,136	284,843
85	10,806,809	13,328	277,599
86	10,529,211	13,419	270,536
87	10,258,675	12,652	263,651
88	9,995,024	12,738	256,938
89	9,738,086	12,411	250,394
90	9,487,691	11,701	244,015
91	9,243,676	11,781	237,796
92	9,005,881	11,107	9,005,881

62	2,232,533	3,249	57,196
63	2,175,337	3,064	55,752
64	2,119,585	3,085	54,345
65	2,065,240	3,005	52,973
66	2,012,267	2,834	51,635
67	1,960,632	2,853	50,330
68	1,910,301	2,690	49,058
69	1,861,243	2,709	47,818
70	1,813,425	2,639	46,609
71	1,766,816	2,322	45,430
72	1,721,385	2,505	44,280
73	1,677,105	2,362	43,160
74	1,633,945	2,378	42,067
75	1,591,878	2,242	41,001
76	1,550,877	2,257	39,963
77	1,510,914	2,199	38,950
78	1,471,964	2,073	37,962
79	1,434,002	2,087	37,000
80	1,397,002	1,967	36,061
81	1,360,941	1,981	35,146
82	1,325,796	1,929	34,254
83	1,291,542	1,698	33,384
84	1,258,158	1,831	32,555
85	1,225,603	1,726	31,727
86	1,193,876	1,737	30,920
87	1,162,956	1,638	30,134
88	1,132,822	1,649	29,367
89	1,103,455	1,606	28,619
90	1,074,836	1,514	27,890
91	1,046,945	1,524	27,180
92	1,019,766	1,436	1,019,766