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SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

WASHINGTON MUTUAL MORTGAGE
SECURITIES CORP.

Exact Name of Registrant as Specified in Charter

CIK # 0000314643

Registrant CIK Number

Form 8-K to be filed no later than April 30,
2004

Electronic Report, Schedule or Registration Statement of Which
the Documents Are a Part (give period of report)

333-103345

SEC File Number, if available

Name of Person Filing the Document
(if other than the Registrant)

SIGNATURES

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto
duly authorized, in the city of Seattle, Washington, on April 27, 2004.

WASHINGTON MUTUAL MORTGAGE
SECURITIES CORP.

By: /s/ David H. Zielke
David H. Zielke
First Vice President and Counsel

PROCESSED

APR 28 2004

THOMSON
FINANCIAL

EXHIBIT INDEX

Exhibit

- P 99.1 Certain Computational Materials Prepared
by the Underwriter in Connection with
Washington Mutual Mortgage Securities
Corp. WaMu Mortgage Pass-Through
Certificates, Series 2004-RS2.
(Filed separately under cover of Form SE in
accordance with Rule 202 of Regulation S-T
pursuant to a continuing hardship exemption).

UBS Investment Bank
Closing Date: 4/30/2004
First Pay: 5/25/2004
CNO Structuring Desk: 212-713-3199 Fax: 212-713-3890 Pac Bands I: 0- 0 II: 0- 0 III: 0- 0
Whole 30 year Pricing Speed: 300 PSA MAC: 5.31 WAM: 350.00 PacI %: 0.00 Indices: 1M 1.120

Tranche Name	Bal(=)	Coupon	Payment Window	Aver. Life	Dur	Tx Spread	Yield	Price %	Description	Day Deal %
A1	107,803,000	5.00000	5/04- 5/12	3.33	-2					24 77.48
A2	5,165,000	5.00000	5/04-10/12	3.39	-2					24 3.71
A3	3,734,000	5.00000	10/12-10/33	18.56	20					24 2.70
A4	13,188,288	5.00000	10/12- 6/33	10.78	10					24 5.12
A5	1,000,000	5.00000	5/04- 6/33	10.78	10					24 9.48
A6	1,113,112	0.00000	5/04- 6/33	5.12	-2					24 0.72
A7	3,861,000	5.00000	5/04- 6/33	10.11	10					24 0.80
SUB										24 2.77

Paydown Rules:

Allocate A4 accrual amount to A2 and A3, in that order, and then to A4;

I. Allocate 0.8% to A5, until retired;

Allocate 99.2% in the following order:

1. Pay A6 and A7, pro-rata, the MAS principal distribution amount;

2. Pay A1, A2, A3, A4, in that order, until retired;

3. Pay A6 and A7, pro-rata, until retired;

The MAS Principal Distribution Amount will be equal to the sum of the MAS percent of the scheduled principal amount and

the MAS percent times the MAS prepay shift of the unscheduled principal amount.

The MAS percent will be zero for the first five years and thereafter will be equal to the (balances of A6 and A7) divided by the balance of the Non PO Certificates.

The MAS prepay shift percent will be zero for the first 5 years and will be 30%, 40%, 60%, 80% and 100% for each year thereafter.

Sub will follow the regular shifting interest;

Type	Balance	Coupon	Prepay	WAM	Age	MAC
WHOLE	143,000,000	5.000	PSA 300	350	8	5.308

The information herein has been provided solely by UBS Securities LLC. Neither the issuer of the certificates nor any of its affiliates makes any representation as to the accuracy or completeness of the information herein. The information herein is preliminary and will be superseded by the applicable prospectus supplement and by any other information subsequently filed with the securities and exchange commission.

Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A1	107,803,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	100:00

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
99:16	5.074	5.080	5.095	5.110	5.123	5.135	5.146	5.157	5.187
99:17	5.070	5.075	5.087	5.099	5.110	5.120	5.129	5.138	5.162
99:18	5.066	5.070	5.079	5.088	5.096	5.104	5.111	5.118	5.136
99:19	5.062	5.065	5.071	5.077	5.083	5.089	5.093	5.098	5.111
99:20	5.058	5.059	5.063	5.067	5.070	5.073	5.076	5.079	5.086
99:21	5.054	5.054	5.055	5.056	5.057	5.057	5.058	5.059	5.061
99:22	5.050	5.049	5.047	5.045	5.044	5.042	5.041	5.039	5.035
99:23	5.046	5.044	5.039	5.034	5.030	5.026	5.023	5.020	5.010
99:24	5.042	5.038	5.031	5.024	5.017	5.011	5.005	5.000	4.985
99:25	5.038	5.033	5.023	5.013	5.004	4.995	4.988	4.980	4.960
99:26	5.034	5.028	5.015	5.002	4.991	4.980	4.970	4.961	4.935
99:27	5.030	5.023	5.007	4.992	4.977	4.965	4.952	4.941	4.910
99:28	5.026	5.018	4.999	4.981	4.964	4.949	4.935	4.922	4.885
99:29	5.021	5.012	4.991	4.970	4.951	4.934	4.917	4.902	4.859
99:30	5.017	5.007	4.984	4.960	4.938	4.918	4.900	4.882	4.834
99:31	5.013	5.002	4.976	4.949	4.925	4.903	4.882	4.863	4.809
100:00	5.009	4.997	4.968	4.938	4.912	4.887	4.865	4.843	4.784
100:01	5.005	4.991	4.960	4.928	4.898	4.872	4.847	4.824	4.759
100:02	5.001	4.986	4.952	4.917	4.885	4.856	4.830	4.804	4.734
100:03	4.997	4.981	4.944	4.906	4.872	4.841	4.812	4.785	4.709
100:04	4.993	4.976	4.936	4.896	4.859	4.826	4.795	4.765	4.684
100:05	4.989	4.971	4.928	4.885	4.846	4.810	4.777	4.746	4.659
100:06	4.985	4.966	4.920	4.874	4.833	4.795	4.760	4.726	4.634
100:07	4.981	4.960	4.912	4.864	4.820	4.779	4.742	4.707	4.609
100:08	4.977	4.955	4.905	4.853	4.806	4.764	4.725	4.687	4.584
100:09	4.973	4.950	4.897	4.843	4.793	4.749	4.707	4.668	4.559
100:10	4.969	4.945	4.889	4.832	4.780	4.733	4.690	4.648	4.534
100:11	4.965	4.940	4.881	4.821	4.767	4.718	4.672	4.629	4.509
100:12	4.961	4.934	4.873	4.811	4.754	4.703	4.655	4.609	4.485
100:13	4.957	4.929	4.865	4.800	4.741	4.687	4.637	4.590	4.460
100:14	4.953	4.924	4.857	4.790	4.728	4.672	4.620	4.571	4.435
100:15	4.950	4.919	4.850	4.779	4.715	4.657	4.602	4.551	4.410
Avg Life	11.269	7.990	4.721	3.326	2.627	2.210	1.925	1.715	1.321
Duration	7.758	5.980	3.935	2.919	2.364	2.017	1.774	1.592	1.242
First Pay	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04
Last Pay	10/28	9/24	1/17	5/12	3/10	12/08	4/08	9/07	10/06

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A2	5,165,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	101:19

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
101:03	4.763	4.763	4.763	4.747	4.699	4.644	4.594	4.543	4.390
101:04	4.757	4.757	4.757	4.741	4.691	4.635	4.584	4.532	4.376
101:05	4.750	4.750	4.750	4.734	4.683	4.626	4.574	4.521	4.362
101:06	4.744	4.744	4.744	4.727	4.676	4.618	4.564	4.510	4.347
101:07	4.738	4.738	4.738	4.721	4.668	4.609	4.554	4.498	4.333
101:08	4.732	4.732	4.732	4.714	4.660	4.600	4.544	4.487	4.319
101:09	4.725	4.725	4.725	4.708	4.653	4.591	4.534	4.476	4.304
101:10	4.719	4.719	4.719	4.701	4.645	4.582	4.524	4.465	4.290
101:11	4.713	4.713	4.713	4.694	4.637	4.573	4.514	4.454	4.276
101:12	4.707	4.707	4.707	4.688	4.630	4.565	4.505	4.443	4.261
101:13	4.700	4.700	4.700	4.681	4.622	4.556	4.495	4.432	4.247
101:14	4.694	4.694	4.694	4.675	4.615	4.547	4.485	4.421	4.233
101:15	4.688	4.688	4.688	4.668	4.607	4.538	4.475	4.410	4.219
101:16	4.682	4.682	4.682	4.662	4.599	4.529	4.465	4.399	4.204
101:17	4.676	4.676	4.676	4.655	4.592	4.520	4.455	4.388	4.190
101:18	4.669	4.669	4.669	4.648	4.584	4.512	4.445	4.377	4.176
101:19	4.663	4.663	4.663	4.642	4.576	4.503	4.435	4.366	4.161
101:20	4.657	4.657	4.657	4.635	4.569	4.494	4.425	4.355	4.147
101:21	4.651	4.651	4.651	4.629	4.561	4.485	4.416	4.344	4.133
101:22	4.644	4.644	4.644	4.622	4.554	4.476	4.406	4.333	4.119
101:23	4.638	4.638	4.638	4.616	4.546	4.468	4.396	4.322	4.104
101:24	4.632	4.632	4.632	4.609	4.538	4.459	4.386	4.311	4.090
101:25	4.626	4.626	4.626	4.603	4.531	4.450	4.376	4.301	4.076
101:26	4.620	4.620	4.620	4.596	4.523	4.441	4.366	4.290	4.062
101:27	4.613	4.613	4.613	4.589	4.516	4.433	4.356	4.279	4.048
101:28	4.607	4.607	4.607	4.583	4.508	4.424	4.347	4.268	4.033
101:29	4.601	4.601	4.601	4.576	4.500	4.415	4.337	4.257	4.019
101:30	4.595	4.595	4.595	4.570	4.493	4.406	4.327	4.246	4.005
101:31	4.589	4.589	4.589	4.563	4.485	4.398	4.317	4.235	3.991
102:00	4.582	4.582	4.582	4.557	4.478	4.389	4.307	4.224	3.977
102:01	4.576	4.576	4.576	4.550	4.470	4.380	4.297	4.213	3.962
102:02	4.570	4.570	4.570	4.544	4.463	4.371	4.288	4.202	3.948
Avg Life	5.990	5.990	5.990	5.585	4.663	3.948	3.465	3.082	2.322
Duration	4.923	4.923	4.923	4.666	4.022	3.482	3.101	2.789	2.148
First Pay	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04
Last Pay	4/15	4/15	4/15	10/12	7/10	3/09	6/08	12/07	12/06

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A3	3,754,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	96:03

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
95:19	5.484	5.484	5.506	5.645	5.822	5.999	6.152	6.303	6.748
95:20	5.480	5.480	5.502	5.640	5.815	5.991	6.143	6.293	6.735
95:21	5.477	5.477	5.499	5.635	5.809	5.984	6.135	6.283	6.722
95:22	5.474	5.474	5.495	5.631	5.803	5.976	6.126	6.273	6.708
95:23	5.470	5.470	5.492	5.626	5.797	5.969	6.117	6.264	6.695
95:24	5.467	5.467	5.488	5.621	5.791	5.961	6.109	6.254	6.682
95:25	5.463	5.463	5.484	5.617	5.785	5.954	6.100	6.244	6.668
95:26	5.460	5.460	5.481	5.612	5.779	5.947	6.092	6.234	6.655
95:27	5.457	5.457	5.477	5.607	5.773	5.939	6.083	6.224	6.642
95:28	5.453	5.453	5.474	5.603	5.767	5.932	6.074	6.215	6.628
95:29	5.450	5.450	5.470	5.598	5.761	5.924	6.066	6.205	6.615
95:30	5.446	5.446	5.467	5.594	5.755	5.917	6.057	6.195	6.602
95:31	5.443	5.443	5.463	5.589	5.749	5.910	6.048	6.185	6.588
96:00	5.440	5.440	5.460	5.584	5.743	5.902	6.040	6.175	6.575
96:01	5.436	5.436	5.456	5.580	5.737	5.895	6.031	6.166	6.562
96:02	5.433	5.433	5.452	5.575	5.731	5.887	6.023	6.156	6.549
96:03	5.430	5.430	5.449	5.570	5.725	5.880	6.014	6.146	6.535
96:04	5.426	5.426	5.445	5.566	5.719	5.873	6.005	6.136	6.522
96:05	5.423	5.423	5.442	5.561	5.713	5.865	5.997	6.126	6.509
96:06	5.419	5.419	5.438	5.556	5.707	5.858	5.988	6.117	6.496
96:07	5.416	5.416	5.435	5.552	5.701	5.850	5.980	6.107	6.482
96:08	5.413	5.413	5.431	5.547	5.695	5.843	5.971	6.097	6.469
96:09	5.409	5.409	5.428	5.543	5.689	5.836	5.962	6.087	6.456
96:10	5.406	5.406	5.424	5.538	5.683	5.828	5.954	6.078	6.443
96:11	5.403	5.403	5.421	5.533	5.677	5.821	5.945	6.068	6.429
96:12	5.399	5.399	5.417	5.529	5.671	5.813	5.937	6.058	6.416
96:13	5.396	5.396	5.413	5.524	5.665	5.806	5.928	6.048	6.403
96:14	5.392	5.392	5.410	5.520	5.659	5.799	5.920	6.039	6.390
96:15	5.389	5.389	5.406	5.515	5.653	5.791	5.911	6.029	6.377
96:16	5.386	5.386	5.403	5.510	5.647	5.784	5.903	6.019	6.363
96:17	5.382	5.382	5.399	5.506	5.641	5.777	5.894	6.009	6.350
96:18	5.379	5.379	5.396	5.501	5.635	5.769	5.885	6.000	6.337
Avg Life	13.753	13.753	12.760	8.946	6.504	5.115	4.319	3.746	2.694
Duration	9.589	9.589	9.124	6.991	5.386	4.378	3.767	3.312	2.441
First Pay	4/15	4/15	4/15	10/12	7/10	3/09	6/08	12/07	12/06
Last Pay	8/20	8/20	11/17	10/13	2/11	8/09	10/08	3/08	1/07

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5:43:34 pm April 15, 2004
Margarita Genis mgenis@rhino
Page 1

Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multipler	Cap
A4	7,118,288.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	0.0000	04/30/04	30 year	5.31	350.00	300.0PSA	79:26

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
79:10	6.010	6.078	6.387	6.877	7.697	8.921	9.886	10.691	13.091
79:11	6.008	6.077	6.385	6.873	7.692	8.914	9.878	10.681	13.077
79:12	6.006	6.075	6.382	6.870	7.687	8.908	9.869	10.671	13.063
79:13	6.005	6.073	6.380	6.867	7.683	8.901	9.861	10.661	13.049
79:14	6.003	6.071	6.378	6.864	7.678	8.894	9.852	10.651	13.035
79:15	6.001	6.070	6.375	6.861	7.673	8.887	9.844	10.641	13.021
79:16	6.000	6.068	6.373	6.857	7.669	8.881	9.835	10.631	13.007
79:17	5.998	6.066	6.371	6.854	7.664	8.874	9.827	10.622	12.993
79:18	5.996	6.064	6.368	6.851	7.660	8.867	9.819	10.612	12.979
79:19	5.995	6.063	6.366	6.848	7.655	8.861	9.810	10.602	12.965
79:20	5.993	6.061	6.364	6.845	7.650	8.854	9.802	10.592	12.950
79:21	5.991	6.059	6.362	6.842	7.646	8.847	9.793	10.582	12.936
79:22	5.990	6.057	6.359	6.838	7.641	8.840	9.785	10.573	12.922
79:23	5.988	6.055	6.357	6.835	7.637	8.834	9.777	10.563	12.908
79:24	5.986	6.054	6.355	6.832	7.632	8.827	9.768	10.553	12.894
79:25	5.985	6.052	6.352	6.829	7.627	8.820	9.760	10.543	12.880
79:26	5.983	6.050	6.350	6.826	7.623	8.814	9.751	10.533	12.866
79:27	5.981	6.048	6.348	6.823	7.618	8.807	9.743	10.524	12.852
79:28	5.980	6.047	6.345	6.819	7.614	8.800	9.735	10.514	12.838
79:29	5.978	6.045	6.343	6.816	7.609	8.794	9.726	10.504	12.824
79:30	5.977	6.043	6.341	6.813	7.604	8.787	9.718	10.494	12.810
79:31	5.975	6.041	6.339	6.810	7.600	8.780	9.710	10.485	12.796
80:00	5.973	6.040	6.336	6.807	7.595	8.774	9.701	10.475	12.782
80:01	5.972	6.038	6.334	6.804	7.591	8.767	9.693	10.465	12.768
80:02	5.970	6.036	6.332	6.801	7.586	8.760	9.685	10.455	12.754
80:03	5.968	6.034	6.329	6.797	7.582	8.754	9.676	10.445	12.740
80:04	5.967	6.033	6.327	6.794	7.577	8.747	9.668	10.436	12.726
80:05	5.965	6.031	6.325	6.791	7.572	8.740	9.660	10.426	12.712
80:06	5.963	6.029	6.322	6.788	7.568	8.734	9.651	10.416	12.698
80:07	5.962	6.027	6.320	6.785	7.563	8.727	9.643	10.407	12.684
80:08	5.960	6.026	6.318	6.782	7.559	8.720	9.635	10.397	12.670
80:09	5.958	6.024	6.316	6.779	7.554	8.714	9.626	10.387	12.656
Avg Life	26.842	24.350	18.435	13.588	9.259	6.113	4.889	4.197	2.959
Duration	23.651	22.065	16.918	12.335	8.483	5.822	4.652	3.981	2.777
First Pay	10/28	9/24	11/17	10/13	2/11	8/09	10/08	3/08	1/07
Last Pay	6/33	6/33	6/33	6/33	6/33	8/11	10/09	11/08	6/07

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A5	1,113,112.00	0.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	0.0000	04/30/04	30 year	5.31	350.00	300.0PSA	66:00

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
65:16	3.408	4.544	7.118	9.829	12.538	15.209	17.839	20.435	27.946
65:17	3.403	4.538	7.109	9.816	12.521	15.189	17.816	20.408	27.909
65:18	3.399	4.532	7.099	9.803	12.505	15.169	17.792	20.382	27.873
65:19	3.395	4.526	7.090	9.790	12.488	15.149	17.769	20.355	27.837
65:20	3.391	4.520	7.080	9.777	12.472	15.129	17.746	20.329	27.800
65:21	3.386	4.514	7.071	9.764	12.455	15.109	17.722	20.302	27.764
65:22	3.382	4.509	7.062	9.751	12.438	15.089	17.699	20.276	27.728
65:23	3.378	4.503	7.052	9.738	12.422	15.069	17.676	20.249	27.692
65:24	3.374	4.497	7.043	9.725	12.405	15.049	17.653	20.223	27.656
65:25	3.370	4.491	7.033	9.712	12.389	15.029	17.629	20.196	27.619
65:26	3.365	4.485	7.024	9.699	12.373	15.009	17.606	20.170	27.583
65:27	3.361	4.480	7.015	9.686	12.356	14.989	17.583	20.143	27.547
65:28	3.357	4.474	7.005	9.673	12.340	14.969	17.560	20.117	27.511
65:29	3.353	4.468	6.996	9.660	12.323	14.950	17.537	20.090	27.475
65:30	3.348	4.462	6.987	9.647	12.307	14.930	17.514	20.064	27.439
65:31	3.344	4.456	6.977	9.635	12.290	14.910	17.490	20.038	27.403
66:00	3.340	4.451	6.968	9.622	12.274	14.890	17.467	20.011	27.367
66:01	3.336	4.445	6.959	9.609	12.258	14.870	17.444	19.985	27.331
66:02	3.332	4.439	6.949	9.596	12.241	14.851	17.421	19.959	27.296
66:03	3.327	4.433	6.940	9.583	12.225	14.831	17.398	19.933	27.260
66:04	3.323	4.427	6.931	9.570	12.209	14.811	17.375	19.906	27.224
66:05	3.319	4.422	6.922	9.557	12.192	14.792	17.352	19.880	27.188
66:06	3.315	4.416	6.912	9.544	12.176	14.772	17.329	19.854	27.152
66:07	3.311	4.410	6.903	9.532	12.160	14.752	17.306	19.828	27.117
66:08	3.307	4.404	6.894	9.519	12.143	14.733	17.283	19.802	27.081
66:09	3.302	4.399	6.884	9.506	12.127	14.713	17.261	19.775	27.045
66:10	3.298	4.393	6.875	9.493	12.111	14.693	17.238	19.749	27.010
66:11	3.294	4.387	6.866	9.480	12.095	14.674	17.215	19.723	26.974
66:12	3.290	4.381	6.857	9.468	12.078	14.654	17.192	19.697	26.939
66:13	3.286	4.376	6.848	9.455	12.062	14.635	17.169	19.671	26.903
66:14	3.282	4.370	6.838	9.442	12.046	14.615	17.146	19.645	26.868
66:15	3.277	4.364	6.829	9.429	12.030	14.596	17.124	19.619	26.832
Avg Life	13.661	10.608	7.019	5.121	4.001	3.276	2.773	2.403	1.748
Duration	11.272	8.187	5.084	3.672	2.891	2.396	2.053	1.800	1.319
First Pay	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04	5/04
Last Pay	6/33	6/33	6/33	6/33	6/33	4/33	10/31	9/27	3/09

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A6	13,185,600.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	95:01

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
94:17	5.551	5.594	5.666	5.725	5.772	5.833	5.962	6.121	6.617
94:18	5.548	5.590	5.662	5.720	5.768	5.828	5.956	6.115	6.607
94:19	5.545	5.587	5.658	5.716	5.763	5.823	5.950	6.108	6.597
94:20	5.542	5.583	5.655	5.712	5.759	5.818	5.945	6.101	6.587
94:21	5.539	5.580	5.651	5.708	5.754	5.813	5.939	6.095	6.578
94:22	5.536	5.577	5.647	5.703	5.750	5.808	5.933	6.088	6.568
94:23	5.533	5.573	5.643	5.699	5.745	5.803	5.927	6.081	6.558
94:24	5.529	5.570	5.639	5.695	5.741	5.798	5.922	6.074	6.548
94:25	5.526	5.566	5.635	5.691	5.736	5.794	5.916	6.068	6.538
94:26	5.523	5.563	5.631	5.687	5.731	5.789	5.910	6.061	6.529
94:27	5.520	5.560	5.628	5.682	5.727	5.784	5.905	6.054	6.519
94:28	5.517	5.556	5.624	5.678	5.722	5.779	5.899	6.048	6.509
94:29	5.514	5.553	5.620	5.674	5.718	5.774	5.893	6.041	6.499
94:30	5.511	5.549	5.616	5.670	5.713	5.769	5.888	6.034	6.489
94:31	5.507	5.546	5.612	5.665	5.709	5.764	5.882	6.028	6.480
95:00	5.504	5.543	5.608	5.661	5.704	5.759	5.876	6.021	6.470
95:01	5.501	5.539	5.604	5.657	5.700	5.754	5.871	6.014	6.460
95:02	5.498	5.536	5.601	5.653	5.695	5.750	5.865	6.008	6.450
95:03	5.495	5.532	5.597	5.649	5.691	5.745	5.859	6.001	6.440
95:04	5.492	5.529	5.593	5.644	5.686	5.740	5.853	5.994	6.431
95:05	5.489	5.526	5.589	5.640	5.682	5.735	5.848	5.988	6.421
95:06	5.485	5.522	5.585	5.636	5.677	5.730	5.842	5.981	6.411
95:07	5.482	5.519	5.581	5.632	5.673	5.725	5.836	5.974	6.401
95:08	5.479	5.515	5.578	5.628	5.668	5.720	5.831	5.968	6.392
95:09	5.476	5.512	5.574	5.623	5.664	5.715	5.825	5.961	6.382
95:10	5.473	5.509	5.570	5.619	5.659	5.711	5.819	5.954	6.372
95:11	5.470	5.505	5.566	5.615	5.655	5.706	5.814	5.948	6.363
95:12	5.467	5.502	5.562	5.611	5.650	5.701	5.808	5.941	6.353
95:13	5.464	5.498	5.558	5.607	5.646	5.696	5.802	5.934	6.343
95:14	5.460	5.495	5.555	5.602	5.641	5.691	5.797	5.928	6.333
95:15	5.457	5.492	5.551	5.598	5.637	5.686	5.791	5.921	6.324
95:16	5.454	5.488	5.547	5.594	5.632	5.681	5.786	5.914	6.314
Avg Life	16.941	14.964	12.353	10.781	9.761	8.727	7.177	5.895	3.813
Duration	10.452	9.639	8.508	7.776	7.267	6.708	5.761	4.903	3.352
First Pay	5/09	5/09	5/09	5/09	5/09	5/09	5/09	11/08	6/07
Last Pay	6/33	6/33	6/33	6/33	6/33	6/33	6/33	10/32	3/09

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A7	1,000,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	94:02

Price	PSA 50	PSA 100	PSA 200	PSA 300	PSA 400	PSA 500	PSA 600	PSA 700	PSA 1000
93:18	5.650	5.701	5.787	5.857	5.914	5.986	6.140	6.331	6.924
93:19	5.647	5.697	5.783	5.853	5.909	5.981	6.135	6.324	6.914
93:20	5.644	5.694	5.779	5.848	5.905	5.976	6.129	6.318	6.904
93:21	5.640	5.690	5.775	5.844	5.900	5.971	6.123	6.311	6.894
93:22	5.637	5.687	5.772	5.840	5.895	5.966	6.117	6.304	6.884
93:23	5.634	5.683	5.768	5.836	5.891	5.961	6.111	6.297	6.874
93:24	5.631	5.680	5.764	5.831	5.886	5.956	6.106	6.290	6.864
93:25	5.628	5.676	5.760	5.827	5.882	5.951	6.100	6.284	6.854
93:26	5.624	5.673	5.756	5.823	5.877	5.946	6.094	6.277	6.844
93:27	5.621	5.669	5.752	5.818	5.873	5.941	6.088	6.270	6.834
93:28	5.618	5.666	5.748	5.814	5.868	5.936	6.082	6.263	6.824
93:29	5.615	5.662	5.744	5.810	5.863	5.932	6.077	6.256	6.814
93:30	5.612	5.659	5.740	5.806	5.859	5.927	6.071	6.250	6.804
93:31	5.609	5.656	5.736	5.801	5.854	5.922	6.065	6.243	6.794
94:00	5.605	5.652	5.732	5.797	5.850	5.917	6.059	6.236	6.785
94:01	5.602	5.649	5.728	5.793	5.845	5.912	6.054	6.229	6.775
94:02	5.599	5.645	5.725	5.788	5.841	5.907	6.048	6.223	6.765
94:03	5.596	5.642	5.721	5.784	5.836	5.902	6.042	6.216	6.755
94:04	5.593	5.638	5.717	5.780	5.831	5.897	6.036	6.209	6.745
94:05	5.589	5.635	5.713	5.776	5.827	5.892	6.031	6.202	6.735
94:06	5.586	5.631	5.709	5.771	5.822	5.887	6.025	6.196	6.725
94:07	5.583	5.628	5.705	5.767	5.818	5.882	6.019	6.189	6.715
94:08	5.580	5.625	5.701	5.763	5.813	5.877	6.013	6.182	6.706
94:09	5.577	5.621	5.697	5.759	5.809	5.872	6.008	6.175	6.696
94:10	5.574	5.618	5.693	5.754	5.804	5.867	6.002	6.169	6.686
94:11	5.570	5.614	5.690	5.750	5.799	5.862	5.996	6.162	6.676
94:12	5.567	5.611	5.686	5.746	5.795	5.857	5.990	6.155	6.666
94:13	5.564	5.607	5.682	5.742	5.790	5.852	5.985	6.148	6.656
94:14	5.561	5.604	5.678	5.737	5.786	5.848	5.979	6.142	6.646
94:15	5.558	5.601	5.674	5.733	5.781	5.843	5.973	6.135	6.637
94:16	5.555	5.597	5.670	5.729	5.777	5.838	5.967	6.128	6.627
94:17	5.551	5.594	5.666	5.725	5.772	5.833	5.962	6.121	6.617
Avg Life	16.941	14.964	12.353	10.781	9.761	8.727	7.177	5.895	3.813
Duration	10.401	9.594	8.472	7.746	7.242	6.687	5.745	4.891	3.344
First Pay	5/09	5/09	5/09	5/09	5/09	5/09	5/09	11/08	6/07
Last Pay	6/33	6/33	6/33	6/33	6/33	6/33	2/33	7/30	3/09

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A1	107,803,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	6.063	6.818	8.646	9.484	10.248
Avg Life	16.558	7.990	3.326	2.627	2.210
Duration	9.763	5.550	2.743	2.226	1.899
First Pay	5/04	5/04	5/04	5/04	5/04
Last Pay	6/31	9/24	5/12	3/10	12/08

Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A2	5,165,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	7.189	7.189	7.299	7.646	8.040
Avg Life	5.990	5.990	5.585	4.663	3.948
Duration	4.632	4.632	4.417	3.841	3.340
First Pay	5/04	5/04	5/04	5/04	5/04
Last Pay	4/15	4/15	10/12	7/10	3/09

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A3	3,754,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	6.116	6.116	6.510	6.944	7.380
Avg Life	13.753	13.753	8.946	6.504	5.115
Duration	9.404	9.404	6.889	5.315	4.321
First Pay	4/15	4/15	10/12	7/10	3/09
Last Pay	8/20	8/20	10/13	2/11	8/09

Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A4	7,118,288.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	0.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	5.466	5.510	5.862	6.224	6.771
Avg Life	28.187	24.350	13.588	9.259	6.113
Duration	24.530	22.172	12.481	8.613	5.884
First Pay	6/31	9/24	10/13	2/11	8/09
Last Pay	6/33	6/33	6/33	6/33	8/11

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A6	13,185,600.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	5.936	6.108	6.361	6.452	6.568
Avg Life	19.621	14.964	10.781	9.761	8.727
Duration	11.216	9.400	7.620	7.135	6.599
First Pay	5/09	5/09	5/09	5/09	5/09
Last Pay	6/33	6/33	6/33	6/33	6/33

Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A7	1,000,000.00	5.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	5.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	5.936	6.108	6.361	6.452	6.568
Avg Life	19.621	14.964	10.781	9.761	8.727
Duration	11.216	9.400	7.620	7.135	6.599
First Pay	5/09	5/09	5/09	5/09	5/09
Last Pay	6/33	6/33	6/33	6/33	6/33

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Bond	Balance	Coupon	Delay	Factor	Index	Value	Reset	Multiplier	Cap
A5	1,113,112.00	0.00000	24	1.000000		-1.0000	-	-	-

Floor	Current Coupon	Settle Date	Deal	WAC	WAM	Pricing Speed	Duration @ Px
-	0.0000	04/30/04	30 year	5.31	350.00	300.0PSA	90:00

Price	PSA 0	PSA 100	PSA 300	PSA 400	PSA 500
90:00	0.585	1.024	2.146	2.745	3.347
Avg Life	18.224	10.608	5.121	4.001	3.276
Duration	17.799	9.986	4.710	3.684	3.026
First Pay	5/04	5/04	5/04	5/04	5/04
Last Pay	6/33	6/33	6/33	6/33	4/33

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wms04rs2 - Summary

Settlement	28-Apr-2004	Prepay	Assumptions	300 PSA	WAL	Due
1st Pay Date	25-May-2004	Default	0 COR	5.11		
		Recovery	0 months			
		Severity	0%			
Tranche Name	Rating	Balances	Coupon	Principal Window	Avg Life	Noties
AR		100	5 05/04 - 05/04		0.07	
A6		13,164,000.00	5 05/08 - 06/03	10.93 01-Apr-04		NAS, super senior
A7		1,100,000.00	5 05/08 - 06/03	10.93 01-Apr-04		NAS, senior support to A6 and A4
A1		107,251,000.00	5 05/04 - 03/12	3.25 01-Apr-04		FIX
A2		5,155,000.00	5 05/04 - 07/12	5.52 01-Apr-04		FIX ASSUMED MATURITY
A3		4,041,000.00	5 07/12 - 08/13	8.78 01-Apr-04		FIX ASSUMED MATURITY
A4		7,106,041.00	5 08/13 - 06/23	13.47 01-Apr-04		Z, Super senior
A5		1,111,445.00	0 05/04 - 06/23	5.07 01-Apr-04		FIX

FEE 138,930,568.08 0.04 master servicer's fee

Collateral:

WAMU 03-e11, 1A: orig bal: 140,808,000 cur bal: 138,930,568.08

Paydown Rules:

Allocate A4 accrual amount to A2 and A3, in that order and then to A4;

1. Allocate 0.6% to A5, until retired;
2. Allocate 99.2% in the following order:
 1. Pay AR, until retired;
 2. Pay A6 and A7, pro-rata, the NAS principal distribution amount;
 3. Pay A1, until retired;
 4. Pay A2, A3 and A4, in that order, until retired;
 5. Pay A6 and A7, pro-rata, until retired;

balance/(FEE) = balance of the collateral

NAS PDA: has a hard lock out for the first 5 years and then shifting interest times pro-rata share Of the aggregate principal

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wms04rs2 - Price/Yield - A1

Balance	\$107,251,000.00	Delay	24	WAC	5.717544839	WAM	351
Coupon	5	Dated	4/1/2004	NET	5	WALA	7
Settle	4/29/2004	First Payment	5/25/2004				

Price	1	2	3	4	5	6	7
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
99-20+	5.056	5.057	5.059	5.061	5.066	5.069	5.074
99-21+	5.052	5.051	5.051	5.051	5.050	5.049	5.048
99-22+	5.048	5.046	5.043	5.040	5.034	5.029	5.022
99-23+	5.044	5.041	5.035	5.029	5.018	5.008	4.995
99-24+	5.039	5.038	5.027	5.018	5.002	4.988	4.969
99-25+	5.035	5.030	5.019	5.007	4.986	4.967	4.942
99-26+	5.031	5.025	5.011	4.996	4.970	4.947	4.916
99-27+	5.027	5.020	5.002	4.985	4.954	4.927	4.890
99-28+	5.023	5.014	4.994	4.974	4.938	4.906	4.864
99-29+	5.019	5.009	4.986	4.963	4.922	4.886	4.837
99-30+	5.015	5.004	4.978	4.952	4.906	4.866	4.811
99-31+	5.011	4.999	4.970	4.941	4.890	4.846	4.785
100-00+	5.007	4.993	4.962	4.930	4.874	4.825	4.758
100-01+	5.003	4.988	4.954	4.919	4.859	4.805	4.732
100-02+	4.999	4.983	4.946	4.909	4.843	4.785	4.706
100-03+	4.995	4.978	4.938	4.898	4.827	4.764	4.680
100-04+	4.991	4.972	4.930	4.887	4.811	4.744	4.654
100-05+	4.987	4.967	4.922	4.876	4.795	4.724	4.627
100-06+	4.983	4.962	4.914	4.865	4.779	4.704	4.601
100-07+	4.979	4.956	4.906	4.854	4.763	4.684	4.575
100-08+	4.975	4.951	4.898	4.843	4.748	4.663	4.549
100-09+	4.971	4.946	4.890	4.833	4.732	4.643	4.523
100-10+	4.967	4.941	4.882	4.822	4.716	4.623	4.497
100-11+	4.963	4.935	4.874	4.811	4.700	4.603	4.471
100-12+	4.959	4.930	4.866	4.800	4.684	4.583	4.445
100-13+	4.955	4.925	4.858	4.789	4.669	4.562	4.419
100-14+	4.951	4.920	4.850	4.778	4.653	4.542	4.393
100-15+	4.946	4.915	4.842	4.768	4.637	4.522	4.366
100-16+	4.942	4.909	4.834	4.757	4.621	4.502	4.340
100-17+	4.938	4.904	4.826	4.746	4.605	4.482	4.314
100-18+	4.934	4.899	4.818	4.735	4.590	4.462	4.288
100-19+	4.930	4.894	4.810	4.724	4.574	4.442	4.262
100-20+	4.926	4.888	4.802	4.714	4.558	4.422	4.236
WAL	11.12	7.86	4.62	3.25	2.14	1.65	1.26
Mod Durm	7.692	5.909	3.866	2.859	1.960	1.536	1.187
Mod Convexity	0.983	0.592	0.246	0.130	0.061	0.038	0.024
Principal Window	May04 - Aug28	May04 - Jun24	May04 - Oct16	May04 - Mar12	May04 - Nov08	May04 - Aug07	May04 - Sep06
Maturity #mos	292	242	150	95	55	40	29
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	500 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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wms04rs2 - Price/Yield - A2

Balance	\$5,155,000.00	Delay	24	WAC	5.717544839	WAM	351
Coupon	5	Dated	4/1/2004	NET	5	WALA	7
Settle	4/29/2004	First Payment	5/25/2004				

Price	1	2	3	4	5	6	7
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
101-12	4.707	4.707	4.707	4.685	4.559	4.432	4.239
101-13	4.700	4.700	4.700	4.678	4.550	4.420	4.225
101-14	4.694	4.694	4.694	4.671	4.541	4.409	4.210
101-15	4.688	4.688	4.688	4.665	4.532	4.398	4.195
101-16	4.682	4.682	4.682	4.658	4.523	4.387	4.181
101-17	4.676	4.676	4.676	4.652	4.514	4.375	4.166
101-18	4.669	4.669	4.669	4.645	4.505	4.364	4.151
101-19	4.663	4.663	4.663	4.638	4.496	4.353	4.136
101-20	4.657	4.657	4.657	4.632	4.487	4.342	4.122
101-21	4.651	4.651	4.651	4.625	4.478	4.331	4.107
101-22	4.644	4.644	4.644	4.618	4.469	4.319	4.093
101-23	4.638	4.638	4.638	4.612	4.460	4.308	4.078
101-24	4.632	4.632	4.632	4.605	4.452	4.297	4.063
101-25	4.626	4.626	4.626	4.599	4.443	4.286	4.049
101-26	4.620	4.620	4.620	4.592	4.434	4.275	4.034
101-27	4.613	4.613	4.613	4.585	4.425	4.264	4.019
101-28	4.607	4.607	4.607	4.579	4.416	4.252	4.005
101-29	4.601	4.601	4.601	4.572	4.407	4.241	3.990
101-30	4.595	4.595	4.595	4.566	4.398	4.230	3.976
101-31	4.589	4.589	4.589	4.559	4.389	4.219	3.961
102-00	4.582	4.582	4.582	4.552	4.381	4.208	3.946
102-01	4.576	4.576	4.576	4.546	4.372	4.197	3.932
102-02	4.570	4.570	4.570	4.539	4.363	4.186	3.917
102-03	4.564	4.564	4.564	4.533	4.354	4.174	3.903
102-04	4.558	4.558	4.558	4.526	4.345	4.163	3.888
102-05	4.552	4.552	4.552	4.520	4.336	4.152	3.873
102-06	4.545	4.545	4.545	4.513	4.328	4.141	3.859
102-07	4.539	4.539	4.539	4.506	4.319	4.130	3.844
102-08	4.533	4.533	4.533	4.500	4.310	4.119	3.830
102-09	4.527	4.527	4.527	4.493	4.301	4.108	3.815
102-10	4.521	4.521	4.521	4.487	4.292	4.097	3.801
102-11	4.515	4.515	4.515	4.480	4.283	4.086	3.786
102-12	4.508	4.508	4.508	4.474	4.275	4.074	3.772
WAL	5.99	5.99	5.99	5.52	3.89	3.02	2.25
Mod Durm	4.930	4.930	4.930	4.632	3.444	2.739	2.092
Mod Convexity	0.361	0.361	0.361	0.307	0.158	0.099	0.058
Principal Window	May04 - Apr15	May04 - Apr15	May04 - Apr15	May04 - Jul12	May04 - Feb09	May04 - Nov07	May04 - Nov06
Maturity #mos	132	132	132	99	58	43	31
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	500 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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wms04rs2 - Price/Yield - A3

Balance	\$4,041,000.00	Delay	24	WAC	5.717544839	WAM	351
Coupon	5	Dated	4/1/2004	NET	5	WALA	7
Settle	4/29/2004	First Payment	5/25/2004				

Price	1	2	3	4	5	6	7
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
95-03+	5.532	5.532	5.564	5.727	6.128	6.482	7.010
95-04+	5.529	5.529	5.560	5.722	6.121	6.472	6.996
95-05+	5.525	5.525	5.557	5.717	6.113	6.462	6.982
95-06+	5.522	5.522	5.553	5.713	6.106	6.452	6.969
95-07+	5.519	5.519	5.550	5.708	6.098	6.442	6.955
95-08+	5.515	5.515	5.546	5.703	6.090	6.432	6.941
95-09+	5.512	5.512	5.542	5.698	6.083	6.422	6.927
95-10+	5.508	5.508	5.539	5.694	6.075	6.412	6.913
95-11+	5.505	5.505	5.535	5.689	6.068	6.402	6.900
95-12+	5.502	5.502	5.532	5.684	6.060	6.392	6.886
95-13+	5.498	5.498	5.528	5.679	6.053	6.382	6.872
95-14+	5.495	5.495	5.524	5.675	6.045	6.372	6.858
95-15+	5.491	5.491	5.521	5.670	6.038	6.362	6.845
95-16+	5.488	5.488	5.517	5.665	6.030	6.352	6.831
95-17+	5.485	5.485	5.514	5.661	6.022	6.342	6.817
95-18+	5.481	5.481	5.510	5.656	6.015	6.332	6.803
95-19+	5.478	5.478	5.506	5.651	6.007	6.322	6.790
95-20+	5.475	5.475	5.503	5.646	6.000	6.312	6.776
95-21+	5.471	5.471	5.499	5.642	5.992	6.302	6.762
95-22+	5.468	5.468	5.496	5.637	5.985	6.292	6.748
95-23+	5.465	5.465	5.492	5.632	5.977	6.281	6.735
95-24+	5.461	5.461	5.488	5.627	5.970	6.271	6.721
95-25+	5.458	5.458	5.485	5.623	5.962	6.261	6.707
95-26+	5.454	5.454	5.481	5.618	5.955	6.251	6.694
95-27+	5.451	5.451	5.478	5.613	5.947	6.241	6.680
95-28+	5.448	5.448	5.474	5.609	5.940	6.232	6.666
95-29+	5.444	5.444	5.471	5.604	5.932	6.222	6.653
95-30+	5.441	5.441	5.467	5.599	5.925	6.212	6.639
95-31+	5.438	5.438	5.463	5.594	5.917	6.202	6.625
96-00+	5.434	5.434	5.460	5.590	5.910	6.192	6.612
96-01+	5.431	5.431	5.456	5.585	5.902	6.182	6.598
96-02+	5.428	5.428	5.453	5.580	5.895	6.172	6.584
96-03+	5.424	5.424	5.449	5.576	5.887	6.162	6.571
WAL	13.95	13.95	12.67	8.78	5.04	3.67	2.62
Mod Dum	9.666	9.666	9.068	6.883	4.317	3.247	2.371
Mod Convexity	1.212	1.212	1.044	0.578	0.223	0.126	0.070
Principal Window	Apr15 - Dec20	Apr15 - Dec20	Apr15 - Oct17	Jul12 - Aug13	Feb09 - Jul09	Nov07 - Feb08	Nov06 - Dec06
Maturity #mos	200	200	162	112	63	46	32
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	500 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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wms04rs2 - Price/Yield - A4

Balance	\$7,108,041.00	Delay	24	WAC	5.717544839	WAM	351
Coupon	5	Dated	4/1/2004	NET	5	WALA	7
Settle	4/29/2004	First Payment	5/25/2004				

Price	1	2	3	4	5	6	7
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
79-13+	6.001	6.072	6.387	6.884	8.943	10.755	13.248
79-14+	5.999	6.071	6.385	6.881	8.936	10.745	13.233
79-15+	5.998	6.069	6.382	6.878	8.929	10.735	13.219
79-16+	5.996	6.067	6.380	6.875	8.923	10.725	13.204
79-17+	5.994	6.065	6.378	6.872	8.916	10.715	13.190
79-18+	5.993	6.064	6.376	6.868	8.909	10.705	13.175
79-19+	5.991	6.062	6.373	6.865	8.902	10.695	13.161
79-20+	5.989	6.060	6.371	6.862	8.895	10.685	13.146
79-21+	5.988	6.058	6.369	6.859	8.889	10.675	13.132
79-22+	5.986	6.057	6.366	6.856	8.882	10.665	13.118
79-23+	5.984	6.055	6.364	6.852	8.875	10.655	13.103
79-24+	5.983	6.053	6.362	6.849	8.868	10.645	13.089
79-25+	5.981	6.051	6.359	6.846	8.862	10.635	13.074
79-26+	5.979	6.049	6.357	6.843	8.855	10.625	13.060
79-27+	5.978	6.048	6.355	6.840	8.848	10.615	13.046
79-28+	5.976	6.046	6.352	6.836	8.841	10.605	13.031
79-29+	5.974	6.044	6.350	6.833	8.835	10.595	13.017
79-30+	5.973	6.042	6.348	6.830	8.828	10.585	13.002
79-31+	5.971	6.041	6.345	6.827	8.821	10.575	12.988
80-00+	5.970	6.039	6.343	6.824	8.814	10.565	12.974
80-01+	5.968	6.037	6.341	6.821	8.807	10.555	12.959
80-02+	5.966	6.035	6.338	6.817	8.801	10.545	12.945
80-03+	5.965	6.034	6.336	6.814	8.794	10.535	12.931
80-04+	5.963	6.032	6.334	6.811	8.787	10.525	12.916
80-05+	5.961	6.030	6.332	6.808	8.780	10.516	12.902
80-06+	5.960	6.028	6.329	6.805	8.774	10.506	12.888
80-07+	5.958	6.027	6.327	6.801	8.767	10.496	12.873
80-08+	5.957	6.025	6.325	6.798	8.760	10.486	12.859
80-09+	5.955	6.023	6.322	6.795	8.754	10.476	12.845
80-10+	5.953	6.021	6.320	6.792	8.747	10.466	12.831
80-11+	5.952	6.020	6.318	6.789	8.740	10.456	12.816
80-12+	5.950	6.018	6.315	6.786	8.733	10.446	12.802
80-13+	5.948	6.016	6.313	6.782	8.727	10.436	12.788
WAL	26.73	24.18	18.33	13.47	6.04	4.13	2.89
Mod Durm	23.735	22.068	16.816	12.207	5.754	3.913	2.708
Mod Convexity	5.859	5.063	3.016	1.639	0.361	0.172	0.086
Principal Window	Aug28 - Jun33	Jun24 - Jun33	Oct17 - Jun33	Aug13 - Jun33	Jul09 - Jul11	Feb08 - Oct08	Dec06 - May07
Maturity #mos	350	350	350	350	87	54	37
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	500 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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wms04rs2 - Price/Yield - A5

Balance	\$1,111,445.08	Delay	24	WAC	WAM	351
Coupon	0	Dated	4/1/2004	NET	WALA	7
Settle	4/29/2004	First Payment	5/25/2004			

Price	1	2	3	4	6	7
	Yield	Yield	Yield	Yield	Yield	Yield
64-16	3.559	4.760	7.497	10.398	21.933	30.360
64-17	3.565	4.754	7.488	10.384	21.905	30.321
64-18	3.550	4.748	7.478	10.371	21.876	30.282
64-19	3.546	4.742	7.468	10.357	21.848	30.242
64-20	3.541	4.738	7.458	10.343	21.820	30.203
64-21	3.537	4.730	7.448	10.330	21.792	30.164
64-22	3.533	4.724	7.439	10.316	21.763	30.125
64-23	3.528	4.718	7.429	10.303	21.735	30.086
64-24	3.524	4.712	7.419	10.289	21.707	30.047
64-25	3.520	4.706	7.409	10.275	21.679	30.008
64-26	3.515	4.700	7.399	10.262	21.650	29.969
64-27	3.511	4.694	7.390	10.248	21.622	29.931
64-28	3.507	4.688	7.380	10.235	21.594	29.892
64-29	3.502	4.682	7.370	10.221	21.566	29.853
64-30	3.498	4.676	7.361	10.208	21.538	29.814
64-31	3.494	4.670	7.351	10.194	21.510	29.775
65-00	3.489	4.664	7.341	10.181	21.482	29.737
65-01	3.485	4.658	7.331	10.167	21.454	29.698
65-02	3.481	4.652	7.322	10.154	21.426	29.659
65-03	3.476	4.646	7.312	10.140	21.398	29.621
65-04	3.472	4.640	7.302	10.127	21.370	29.582
65-05	3.468	4.634	7.293	10.113	21.342	29.544
65-06	3.464	4.628	7.283	10.100	21.314	29.505
65-07	3.459	4.622	7.273	10.086	21.286	29.467
65-08	3.455	4.617	7.264	10.073	21.258	29.428
65-09	3.451	4.611	7.254	10.060	21.231	29.390
65-10	3.446	4.605	7.245	10.046	21.203	29.351
65-11	3.442	4.599	7.235	10.033	21.175	29.313
65-12	3.438	4.593	7.225	10.019	21.147	29.275
65-13	3.433	4.587	7.216	10.006	21.120	29.237
65-14	3.429	4.581	7.206	9.993	21.092	29.198
65-15	3.425	4.575	7.197	9.979	21.064	29.160
65-16	3.421	4.569	7.187	9.966	21.037	29.122
WAL	13.62	10.56	6.97	5.07	2.35	1.69
Mod Durm	11.132	8.044	4.958	3.561	1.716	1.243
Mod Convexity	1.899	1.102	0.449	0.232	0.052	0.027
Principal Window	May04 - Jun33	May04 - Jun33	May04 - Jun33	May04 - Jun33		
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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wms04rs2 - Price/Yield - A6

Balance	\$13,164,000.00	Delay	24	WAC	5.717544839	WAM	351
Coupon	5	Dated	4/1/2004	NET	5	WALA	7
Settle	4/29/2004	First Payment	5/25/2004				

Price	1	2	3	4	5	6	7
	Yield	Yield	Yield	Yield	Yield	Yield	Yield
94-17	5.541	5.584	5.657	5.717	5.831	6.117	6.640
94-18	5.538	5.580	5.653	5.713	5.826	6.111	6.630
94-19	5.535	5.577	5.649	5.709	5.821	6.104	6.620
94-20	5.532	5.574	5.646	5.705	5.817	6.097	6.610
94-21	5.529	5.570	5.642	5.700	5.812	6.091	6.600
94-22	5.526	5.567	5.638	5.696	5.807	6.084	6.591
94-23	5.523	5.563	5.634	5.692	5.802	6.077	6.581
94-24	5.520	5.560	5.630	5.688	5.797	6.070	6.571
94-25	5.516	5.557	5.627	5.684	5.792	6.064	6.561
94-26	5.513	5.553	5.623	5.680	5.787	6.057	6.551
94-27	5.510	5.550	5.619	5.675	5.782	6.050	6.541
94-28	5.507	5.547	5.615	5.671	5.777	6.044	6.531
94-29	5.504	5.543	5.611	5.667	5.773	6.037	6.521
94-30	5.501	5.540	5.608	5.663	5.768	6.030	6.511
94-31	5.498	5.537	5.604	5.659	5.763	6.024	6.501
95-00	5.495	5.533	5.600	5.655	5.758	6.017	6.491
95-01	5.492	5.530	5.596	5.650	5.753	6.010	6.481
95-02	5.489	5.527	5.592	5.646	5.748	6.004	6.471
95-03	5.486	5.523	5.589	5.642	5.743	5.997	6.461
95-04	5.483	5.520	5.585	5.638	5.738	5.991	6.451
95-05	5.480	5.517	5.581	5.634	5.734	5.984	6.442
95-06	5.477	5.513	5.577	5.630	5.729	5.977	6.432
95-07	5.473	5.510	5.574	5.625	5.724	5.971	6.422
95-08	5.470	5.507	5.570	5.621	5.719	5.964	6.412
95-09	5.467	5.503	5.566	5.617	5.714	5.957	6.402
95-10	5.464	5.500	5.562	5.613	5.709	5.951	6.392
95-11	5.461	5.497	5.558	5.609	5.704	5.944	6.382
95-12	5.458	5.493	5.555	5.605	5.700	5.937	6.372
95-13	5.455	5.490	5.551	5.601	5.695	5.931	6.362
95-14	5.452	5.487	5.547	5.596	5.690	5.924	6.353
95-15	5.449	5.484	5.543	5.592	5.685	5.918	6.343
95-16	5.446	5.480	5.540	5.588	5.680	5.911	6.333
95-17	5.443	5.477	5.536	5.584	5.675	5.904	6.323
WAL	17.37	15.31	12.58	10.93	8.75	5.93	3.75
Mod Dur	10.677	9.826	8.638	7.864	6.723	4.922	3.302
Mod Convexity	1.668	1.399	1.051	0.846	0.588	0.303	0.134
Principal Window	May09 - Jun33	May09 - Jun33	May09 - Jun33	May09 - Jun33			
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	500 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)
Yield Curve	Mat 6MO	2YR	3YR	5YR	10YR	30YR	
	Yld 0.98	1.484	1.90	2.556	3.7211	4.674	

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wms04rs2 - Price/Yield - A7

Balance	\$1,100,000.00	Delay	24	WAC	WAM	351
Coupon	5	Dated	4/1/2004	NET	WALA	7
Settle	4/29/2004	First Payment	5/25/2004			

Price	1	2	3	4	6	7
	Yield	Yield	Yield	Yield	Yield	Yield
93-21	5.628	5.678	5.765	5.835	6.306	6.921
93-22	5.625	5.675	5.761	5.831	6.299	6.911
93-23	5.622	5.671	5.757	5.827	6.292	6.901
93-24	5.619	5.668	5.753	5.823	6.286	6.891
93-25	5.616	5.665	5.749	5.818	6.279	6.881
93-26	5.613	5.661	5.745	5.814	6.272	6.871
93-27	5.609	5.658	5.742	5.810	6.265	6.861
93-28	5.606	5.654	5.738	5.806	6.259	6.851
93-29	5.603	5.651	5.734	5.802	6.252	6.841
93-30	5.600	5.648	5.730	5.797	6.245	6.831
93-31	5.597	5.644	5.726	5.793	6.238	6.821
94-00	5.594	5.641	5.722	5.789	6.232	6.811
94-01	5.591	5.638	5.718	5.785	6.225	6.801
94-02	5.588	5.634	5.715	5.780	6.218	6.791
94-03	5.585	5.631	5.711	5.776	6.211	6.781
94-04	5.581	5.627	5.707	5.772	6.205	6.770
94-05	5.578	5.624	5.703	5.768	6.198	6.760
94-06	5.575	5.621	5.699	5.764	6.191	6.750
94-07	5.572	5.617	5.695	5.759	6.184	6.740
94-08	5.569	5.614	5.692	5.755	6.178	6.730
94-09	5.566	5.611	5.688	5.751	6.171	6.720
94-10	5.563	5.607	5.684	5.747	6.164	6.710
94-11	5.560	5.604	5.680	5.742	6.158	6.700
94-12	5.557	5.600	5.676	5.738	6.151	6.690
94-13	5.553	5.597	5.672	5.734	6.144	6.680
94-14	5.550	5.594	5.669	5.730	6.137	6.670
94-15	5.547	5.590	5.665	5.726	6.131	6.660
94-16	5.544	5.587	5.661	5.721	6.124	6.650
94-17	5.541	5.584	5.657	5.717	6.117	6.640
94-18	5.538	5.580	5.653	5.713	6.111	6.630
94-19	5.535	5.577	5.649	5.709	6.104	6.620
94-20	5.532	5.574	5.646	5.705	6.097	6.610
94-21	5.529	5.570	5.642	5.700	6.091	6.600
WAL	17.37	15.31	12.58	10.93	5.93	3.75
Mod Durm	10.631	9.785	8.806	7.837	4.910	3.295
Mod Convexity	1.656	1.389	1.044	0.840	0.302	0.133
Principal Window	May09 - Jun33	May09 - Jun33	May09 - Jun33	May09 - Jun33		
LIBOR_1MO	1.12	1.12	1.12	1.12	1.12	1.12
Prepay	50 PSA	100 PSA	200 PSA	300 PSA	700 PSA	1000 PSA
Optional Redemption	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)	Call (N)

Yield Curve Mat 6MO 2YR 3YR 5YR 10YR 30YR
Yld 0.98 1.484 1.90 2.656 3.7211 4.674

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