04027495

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS FORM SE IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

APR 30 2004

**SECURITIES AND EXCHANGE COMMISSION**
**WASHINGTON, DC 20549**

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# FORM SE

## FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

CWALT, INC.
(Exact Name of Registrant as Specified in Charter)

1269518
00~~1265918~~
(Registrant CIK Number)

Form 8-K for April 30, 2004
(Electronic Report, Schedule or Registration Statement of Which the Documents Are a Part (Give Period of Report))

333-110343
(SEC File Number, if Available)

N/A
(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED
MAY 03 2004
THOMSON FINANCIAL

## SIGNATURES

*Filings Made by the Registrant.* The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Calabasas, State of California, on APRIL 30, 2004.

CWALT, INC.

By: 

Name: Darren Bigby
Title: Vice President

Exhibit Index

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THESE

COMPUTATIONAL MATERIALS ARE BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

Exhibit 99.1

COMPUTATIONAL MATERIALS
PREPARED BY COUNTRYWIDE SECURITIES CORPORATION

for

CWALT, INC.

ALTERNATIVE LOAN TRUST 2004-J3
MORTGAGE PASS-THROUGH CERTIFICATES, SERIES 2004-J3

# CWALT_04J3_FIN - Price/Yield - 5A1

| | | | | | | | | |
|---|---|---|---|---|---|---|---|---|
| Balance | ######## | Delay | 24 | WAC(5) | 5.8317237 | WAM(5) | 237 |
| Coupon | 5.25 | Dated | 4/1/2004 | NET(5) | 5.561369 | WALA(5) | 3 |
| Settle | 4/30/2004 | First Payme | 5/25/2004 | | | | |

| *Price* | *5 CPR* | *10 CPR* | *15 CPR* | *20 CPR* | *25 CPR* | *30 CPR* | *35 CPR* | *40 CPR* | *45 CPR* |
|---|---|---|---|---|---|---|---|---|---|
| | Yield | Yield | Yield | Yield | Yield | Yield | Yield | Yield | Yield |
| 98-02+ | 5.6 | 5.7 | 5.7 | 5.8 | 6.0 | 6.1 | 6.2 | 6.4 | 6.6 |
| 98-06+ | 5.6 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 | 6.2 | 6.3 | 6.5 |
| 98-10+ | 5.5 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 | 6.1 | 6.2 | 6.4 |
| 98-14+ | 5.5 | 5.6 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 | 6.1 | 6.3 |
| 98-18+ | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 5.8 | 5.9 | 6.0 | 6.2 |
| 98-22+ | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 | 6.1 |
| 98-26+ | 5.4 | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 |
| 98-30+ | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 | 5.7 | 5.7 | 5.8 | 5.9 |
| 99-02+ | 5.4 | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 | 5.8 |
| 99-06+ | 5.4 | 5.4 | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 |
| 99-10+ | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 |
| 99-14+ | 5.3 | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.5 |
| 99-18+ | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 |
| 99-22+ | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 |
| 99-26+ | 5.3 | 5.3 | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 |
| 99-30+ | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.1 |
| 100-02+ | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.1 | 5.0 | 5.0 |
| 100-06+ | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 5.0 | 4.9 | 4.9 |
| 100-10+ | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 5.0 | 4.9 | 4.8 | 4.8 |
| 100-14+ | 5.2 | 5.1 | 5.1 | 5.0 | 5.0 | 4.9 | 4.8 | 4.8 | 4.7 |
| 100-18+ | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.9 | 4.8 | 4.7 | 4.6 |
| 100-22+ | 5.1 | 5.1 | 5.0 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.5 |
| 100-26+ | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.5 | 4.4 |
| 100-30+ | 5.1 | 5.0 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.4 | 4.3 |
| 101-02+ | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.5 | 4.3 | 4.2 |
| 101-06+ | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.4 | 4.3 | 4.1 |
| 101-10+ | 5.0 | 5.0 | 4.9 | 4.7 | 4.6 | 4.5 | 4.3 | 4.2 | 4.0 |
| 101-14+ | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.4 | 4.3 | 4.1 | 3.9 |
| 101-18+ | 5.0 | 4.9 | 4.8 | 4.7 | 4.5 | 4.4 | 4.2 | 4.0 | 3.8 |
| 101-22+ | 5.0 | 4.9 | 4.8 | 4.6 | 4.5 | 4.3 | 4.1 | 3.9 | 3.7 |
| 101-26+ | 5.0 | 4.8 | 4.7 | 4.6 | 4.4 | 4.3 | 4.1 | 3.9 | 3.6 |
| 101-30+ | 4.9 | 4.8 | 4.7 | 4.5 | 4.4 | 4.2 | 4.0 | 3.8 | 3.5 |
| 102-02+ | 4.9 | 4.8 | 4.7 | 4.5 | 4.3 | 4.1 | 3.9 | 3.7 | 3.5 |
| WAL | 8.3 | 6.0 | 4.6 | 3.6 | 2.8 | 2.3 | 1.9 | 1.6 | 1.4 |
| Mod Durn | 6.06 | 4.65 | 3.67 | 2.97 | 2.44 | 2.03 | 1.72 | 1.47 | 1.28 |
| Principal Window Begin | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May |
| Principal Window End | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 10-Jul | 9-May |

*50 CPR*

| |
|---|
| Yield |
| 6.7 |
| 6.6 |
| 6.5 |
| 6.4 |
| 6.3 |
| 6.2 |
| 6.0 |
| 5.9 |
| 5.8 |
| 5.7 |
| 5.6 |
| 5.5 |
| 5.4 |
| 5.3 |
| 5.1 |
| 5.0 |
| 4.9 |
| 4.8 |
| 4.7 |
| 4.6 |
| 4.5 |
| 4.4 |
| 4.3 |
| 4.2 |
| 4.0 |
| 3.9 |
| 3.8 |
| 3.7 |
| 3.6 |
| 3.5 |
| 3.4 |
| 3.3 |
| 3.2 |
| |
| 1.2 |
| 1.12 |
| 4-May |
| 8-Aug |

# CWALT_04J3_FIN - Price/Yield - 5A1

| | | | | | | | |
|---|---|---|---|---|---|---|---|
| Balance | $17,282,000.00 | Delay | 24 | WAC(5) | 5.8317237 | WAM(5) | 237 |
| Coupon | 5.25 | Dated | 4/1/2004 | NET(5) | 5.561369 | WALA(5) | 3 |
| Settle | 4/30/2004 | First Payme | 5/25/2004 | | | | |

| *Price* | *0 PPC* | *25 PPC* | *50 PPC* | *75 PPC* | *100 PPC* | *150 PPC* | *200 PPC* | *225 PPC* | *250 PPC* |
|---|---|---|---|---|---|---|---|---|---|
| | Yield | Yield | Yield | Yield | Yield | Yield | Yield | Yield | Yield |
| 98-02+ | 5.5 | 5.6 | 5.6 | 5.7 | 5.8 | 6.1 | 6.3 | 6.4 | 6.6 |
| 98-06+ | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 6.0 | 6.2 | 6.4 | 6.5 |
| 98-10+ | 5.5 | 5.5 | 5.6 | 5.7 | 5.7 | 5.9 | 6.2 | 6.3 | 6.4 |
| 98-14+ | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 | 5.9 | 6.1 | 6.2 | 6.3 |
| 98-18+ | 5.4 | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 6.0 | 6.1 | 6.2 |
| 98-22+ | 5.4 | 5.5 | 5.5 | 5.6 | 5.6 | 5.8 | 5.9 | 6.0 | 6.1 |
| 98-26+ | 5.4 | 5.4 | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 5.9 | 6.0 |
| 98-30+ | 5.4 | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 | 5.7 | 5.8 | 5.9 |
| 99-02+ | 5.4 | 5.4 | 5.4 | 5.5 | 5.5 | 5.6 | 5.7 | 5.7 | 5.8 |
| 99-06+ | 5.4 | 5.4 | 5.4 | 5.4 | 5.5 | 5.5 | 5.6 | 5.6 | 5.7 |
| 99-10+ | 5.3 | 5.4 | 5.4 | 5.4 | 5.4 | 5.5 | 5.5 | 5.5 | 5.6 |
| 99-14+ | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 | 5.4 | 5.4 | 5.4 | 5.5 |
| 99-18+ | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.4 | 5.4 | 5.4 |
| 99-22+ | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 | 5.3 |
| 99-26+ | 5.3 | 5.3 | 5.3 | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.2 |
| 99-30+ | 5.3 | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.1 |
| 100-02+ | 5.3 | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.0 | 5.0 | 5.0 |
| 100-06+ | 5.2 | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.9 |
| 100-10+ | 5.2 | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.8 |
| 100-14+ | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.7 |
| 100-18+ | 5.2 | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.7 | 4.7 | 4.6 |
| 100-22+ | 5.2 | 5.1 | 5.1 | 5.0 | 5.0 | 4.8 | 4.7 | 4.6 | 4.5 |
| 100-26+ | 5.2 | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.6 | 4.5 | 4.4 |
| 100-30+ | 5.1 | 5.1 | 5.0 | 5.0 | 4.9 | 4.7 | 4.5 | 4.4 | 4.3 |
| 101-02+ | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.6 | 4.4 | 4.3 | 4.2 |
| 101-06+ | 5.1 | 5.1 | 5.0 | 4.9 | 4.8 | 4.6 | 4.3 | 4.2 | 4.1 |
| 101-10+ | 5.1 | 5.0 | 5.0 | 4.9 | 4.8 | 4.5 | 4.3 | 4.1 | 4.0 |
| 101-14+ | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.5 | 4.2 | 4.0 | 3.9 |
| 101-18+ | 5.1 | 5.0 | 4.9 | 4.8 | 4.7 | 4.4 | 4.1 | 4.0 | 3.8 |
| 101-22+ | 5.1 | 5.0 | 4.9 | 4.8 | 4.6 | 4.4 | 4.0 | 3.9 | 3.7 |
| 101-26+ | 5.0 | 5.0 | 4.9 | 4.7 | 4.6 | 4.3 | 4.0 | 3.8 | 3.6 |
| 101-30+ | 5.0 | 4.9 | 4.8 | 4.7 | 4.6 | 4.3 | 3.9 | 3.7 | 3.5 |
| 102-02+ | 5.0 | 4.9 | 4.8 | 4.7 | 4.5 | 4.2 | 3.8 | 3.6 | 3.4 |
| WAL | 11.7 | 8.3 | 6.1 | 4.7 | 3.7 | 2.4 | 1.7 | 1.5 | 1.3 |
| Mod Durn | 8.13 | 6.10 | 4.72 | 3.76 | 3.06 | 2.15 | 1.59 | 1.40 | 1.25 |
| Principal Window Begin | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May | 4-May |
| Principal Window End | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 24-Mar | 10-Oct | 9-Jul | 8-Oct |

*300 PPC*

| |
|---|
| Yield |
| 6.9 |
| 6.8 |
| 6.6 |
| 6.5 |
| 6.4 |
| 6.3 |
| 6.1 |
| 6.0 |
| 5.9 |
| 5.8 |
| 5.6 |
| 5.5 |
| 5.4 |
| 5.3 |
| 5.1 |
| 5.0 |
| 4.9 |
| 4.8 |
| 4.6 |
| 4.5 |
| 4.4 |
| 4.3 |
| 4.2 |
| 4.0 |
| 3.9 |
| 3.8 |
| 3.7 |
| 3.5 |
| 3.4 |
| 3.3 |
| 3.2 |
| 3.1 |
| 3.0 |
| |
| 1.1 |
| 1.01 |
| 4-May |
| 7-Oct |