04027454

APR 28 2004

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D. C. 20549

OMB APPROVAL
OMB Number: 3235-0327
Expires: July 31, 2004
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FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

Banc of America Mortgage Securities, Inc.
Exact name of registrant as specified in charter

0001207409
Registrant CIK Number

FORM 8K FOR 4/28/04
Electronic report, schedule or registration statement of which the documents are a part (give period of report)

333-105940
SEC file number, if available

____
Name of Person Filing the Document (If other than the Registrant)

PROCESSED
APR 29 2004
THOMSON FINANCIAL

SIGNATURES

Filings Made By the Registrant:

The Registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Alpharetta, State of Georgia.

Banc of America Mortgage Securities, Inc.
(Registrant)

By: Judy Lowman
Name: Judy Lowman
Title: Vice President

Filings Made by Person Other Than the Registrant:

After reasonable inquiry and to the best of my knowledge and belief, I certify on ____________________, 2003, that the information set forth in this statement is true and complete.

By: ______________________________
(Name)

____
(Title)

BANC OF AMERICA

Deal Summary Report

BM040(

		Assumptions			Collate
Settlement	29-Apr-2004	Prepay		300 PSA	
1st Pay Date	25-May-2004	Default		0 CDR	
		Recovery	0	months	
		Severity		0%	

Balance	WAC	WAM
$978,256,914.13	5.664	[illegible]

Tranche Name	Balance	Coupon	Principal Window	Avg Life	Dur	Yield	Spread bp	Bench	Price %	$@1bp	Accrue Int(M)
APO	5,253,974.00	0.00000	05/04 - 04/34	5.491							
30IO	249,967,529.13	0.17370	05/04 - 04/34	5.675							
1ALR	100.00	5.50000	05/04 - 05/04	0.072							
1A4	15,000,000.00	5.25000	05/09 - 04/34	11.039							
1A5	34,827,000.00	5.25000	05/09 - 04/34	11.039							
1A6	388,000.00	5.25000	05/09 - 04/34	11.039							
1A7	2,282,500.00	5.50000	05/04 - 04/34	11.039							
1A8	30,000,000.00	4.50000	05/04 - 12/11	3.543							
1A9	265,578,333.30	5.00000	05/04 - 12/11	3.543							
1A1	65,115,666.70	1.49000	05/04 - 12/11	3.543							
1A10	65,115,666.70	6.51000	05/04 - 12/11	3.543							
A2	53,551,000.00	5.50000	12/11 - 01/18	9.935							
A3	1,411,727.00	5.50000	12/11 - 01/18	9.935							
1A13	327,273.00	0.00000	05/07 - 04/34	16.403							
MBIA	20,000,000.00	0.09000	05/04 - 04/34	16.403							
1A12	20,000,000.00	5.50000	05/07 - 04/34	16.403							
30B1	6,277,000.00	5.50000	05/04 - 04/34	10.265							
30B2	2,511,000.00	5.50000	05/04 - 04/34	10.265							
30B3	1,506,000.00	5.50000	05/04 - 04/34	10.265							
30B4	1,005,000.00	5.50000	05/04 - 04/34	10.265							
30B5	1,004,000.00	5.50000	05/04 - 04/34	10.265							
30B6	502,657.90	5.50000	05/04 - 04/34	10.265							
2A1	142,270,000.00	5.50000	05/04 - 07/12	3.765							
2A4	40,000,000.00	5.50000	05/04 - 08/08	2.460							
2A5	23,454,000.00	5.50000	08/08 - 07/12	5.991							
2A2	36,139,000.00	5.50000	07/12 - 06/17	10.253							
2A3	17,471,000.00	5.50000	06/17 - 04/34	17.032							
2A6	6,923,000.00	5.50000	05/04 - 04/34	5.563							
XB1	4,486,000.00	5.41444	05/04 - 04/34	9.923							
XB2	1,082,000.00	5.41444	05/04 - 04/34	9.923							
XB3	619,000.00	5.41444	05/04 - 04/34	9.923							
XB4	619,000.00	5.41444	05/04 - 04/34	9.923							
XB5	309,000.00	5.41444	05/04 - 04/34	9.923							
XB6	309,800.64	5.41444	05/04 - 04/34	9.923							

BANC OF AMERICA

15IO	156,411,054.83	0.25574	05/04 - 03/19	4.467
3A1	10,000,000.00	5.00000	05/04 - 04/19	4.433
3A2	11,250,000.00	6.50000	05/04 - 04/19	4.433
3A3	88,750,000.00	4.50000	05/04 - 04/19	4.433
3A4	12,815,000.00	4.75000	05/04 - 04/19	4.433
15B1	834,000.00	4.81384	05/04 - 04/19	7.230
15B2	334,000.00	4.81384	05/04 - 04/19	7.230
15B3	250,000.00	4.81384	05/04 - 04/19	7.230
15B4	167,000.00	4.81384	05/04 - 04/19	7.230
15B5	166,000.00	4.81384	05/04 - 04/19	7.230
15B6	84,381.59	4.81384	05/04 - 04/19	7.230
4A1	33,527,000.00	4.75000	05/04 - 04/19	4.413
4A2	895,000.00	4.75000	05/04 - 04/19	4.413
5A1	41,244,000.00	5.00000	05/04 - 04/19	4.474

Yield Curve

Mat	6MO	2YR	3YR	5YR	10YR	30YR
Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 1A1

BANC OF AMERICA

Balance	$65,115,666.70	Delay	0	Index	LIBOR_1MO | 1.09	WAC(1)	5.770157931	WAM(1)	358
Coupon	1.49000	Dated	04/25/2004	Mult / Margin	1.0 / .40	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004	Cap / Floor	8 / .40				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-08.420	1.545	1.596	1.712	1.799	1.896
99-12.420	1.537	1.579	1.675	1.747	1.828
99-16.420	1.528	1.561	1.638	1.695	1.759
99-20.420	1.520	1.544	1.601	1.644	1.691
99-24.420	1.511	1.527	1.564	1.592	1.623
99-28.420	1.502	1.510	1.528	1.541	1.555
100-00.420	**1.494**	**1.493**	**1.491**	**1.489**	**1.488**
100-04.420	1.485	1.476	1.454	1.438	1.420
100-08.420	1.477	1.459	1.417	1.387	1.352
100-12.420	1.468	1.442	1.381	1.336	1.285
100-16.420	1.460	1.425	1.344	1.285	1.218
100-20.420	1.451	1.408	1.308	1.234	1.150
100-24.420	1.442	1.391	1.272	1.183	1.083
WAL	**16.973**	**7.993**	**3.543**	**2.506**	**1.889**
Mod Durn	**14.55666**	**7.31204**	**3.40384**	**2.43342**	**1.84541**
Mod Convexity	**2.82251**	**0.81710**	**0.16620**	**0.08413**	**0.04936**
Principal Window	**May04 - Sep31**	**May04 - Oct23**	**May04 - Dec11**	**May04 - Jan09**	**May04 - Jul07**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 4A1

BANC OF AMERICA

Balance	$33,527,000.00	Delay	24	WAC(4)	5.234475413	WAM(4)	178
Coupon	4.75000	Dated	04/01/2004	NET(4)	4.982475	WALA(4)	1
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-11.500	4.847	4.859	4.884	4.911	4.949
99-15.500	4.828	4.835	4.851	4.867	4.891
99-19.500	4.809	4.811	4.817	4.823	4.832
99-23.500	4.789	4.788	4.784	4.779	4.773
99-27.500	4.770	4.764	4.750	4.736	4.715
99-31.500	4.751	4.740	4.717	4.692	4.657
100-03.500	**4.732**	**4.717**	**4.683**	**4.649**	**4.598**
100-07.500	4.713	4.693	4.650	4.605	4.540
100-11.500	4.694	4.670	4.617	4.562	4.482
100-15.500	4.675	4.646	4.584	4.519	4.424
100-19.500	4.656	4.623	4.550	4.476	4.367
100-23.500	4.637	4.599	4.517	4.433	4.309
100-27.500	4.618	4.576	4.485	4.390	4.252
WAL	**8.413**	**6.596**	**4.413**	**3.256**	**2.348**
Mod Durn	**6.51356**	**5.27942**	**3.73279**	**2.86373**	**2.13944**
Mod Convexity	**0.62832**	**0.44232**	**0.23470**	**0.13770**	**0.07363**
Principal Window	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 3A3

BANC OF AMERICA

Balance	$88,750,000.00	Delay	24	WAC(3)	5.257627417	WAM(3)	177
Coupon	4.50000	Dated	04/01/2004	NET(3)	5.005627	WALA(3)	1
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
100-31.250	4.349	4.304	4.208	4.108	3.964
101-03.250	4.330	4.281	4.175	4.066	3.908
101-07.250	4.311	4.258	4.143	4.024	3.852
101-11.250	4.293	4.235	4.110	3.982	3.796
101-15.250	4.274	4.212	4.078	3.940	3.740
101-19.250	4.255	4.190	4.046	3.898	3.685
101-23.250	**4.237**	**4.167**	**4.014**	**3.857**	**3.629**
101-27.250	4.218	4.144	3.982	3.815	3.574
101-31.250	4.200	4.121	3.950	3.774	3.519
102-03.250	4.181	4.099	3.918	3.732	3.463
102-07.250	4.163	4.076	3.886	3.691	3.408
102-11.250	4.144	4.053	3.855	3.650	3.353
102-15.250	4.126	4.031	3.823	3.609	3.299
WAL	**8.330**	**6.566**	**4.433**	**3.295**	**2.396**
Mod Durn	**6.59451**	**5.36939**	**3.82138**	**2.94420**	**2.20975**
Mod Convexity	**0.63820**	**0.45338**	**0.24458**	**0.14560**	**0.07949**
Principal Window	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 3A2

BANC OF AMERICA

Balance	$11,250,000.00	Delay	24	WAC(3)	5.257627417	WAM(3)	177
Coupon	6.50000	Dated	04/01/2004	NET(3)	5.005627	WALA(3)	1
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
100-31.250	6.353	6.302	6.194	6.083	5.924
101-03.250	6.332	6.277	6.159	6.039	5.866
101-07.250	6.312	6.252	6.124	5.995	5.808
101-11.250	6.291	6.227	6.090	5.951	5.750
101-15.250	6.270	6.202	6.056	5.907	5.692
101-19.250	6.250	6.177	6.021	5.863	5.634
101-23.250	**6.229**	**6.152**	**5.987**	**5.819**	**5.577**
101-27.250	6.209	6.128	5.953	5.775	5.519
101-31.250	6.189	6.103	5.919	5.732	5.462
102-03.250	6.168	6.078	5.885	5.688	5.405
102-07.250	6.148	6.053	5.851	5.645	5.348
102-11.250	6.128	6.029	5.817	5.601	5.291
102-15.250	6.107	6.004	5.783	5.558	5.234
WAL	**8.330**	**6.566**	**4.433**	**3.295**	**2.396**
Mod Durn	**5.97827**	**4.92734**	**3.57726**	**2.79503**	**2.12519**
Mod Convexity	**0.54726**	**0.39402**	**0.21818**	**0.13288**	**0.07436**
Principal Window	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 3A1

BANC OF AMERICA

Balance	$10,000,000.00	Delay	24	WAC(3)	5.257627417	WAM(3)	177
Coupon	5.00000	Dated	04/01/2004	NET(3)	5.005627	WALA(3)	1
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
100-31.250	4.849	4.803	4.703	4.600	4.453
101-03.250	4.830	4.779	4.670	4.558	4.396
101-07.250	4.810	4.756	4.637	4.515	4.340
101-11.250	4.791	4.732	4.604	4.473	4.283
101-15.250	4.772	4.709	4.572	4.431	4.227
101-19.250	4.753	4.685	4.539	4.388	4.171
101-23.250	**4.734**	**4.662**	**4.506**	**4.346**	**4.115**
101-27.250	4.715	4.639	4.474	4.304	4.059
101-31.250	4.696	4.616	4.441	4.262	4.003
102-03.250	4.677	4.592	4.409	4.220	3.948
102-07.250	4.658	4.569	4.377	4.178	3.892
102-11.250	4.639	4.546	4.344	4.137	3.837
102-15.250	4.620	4.523	4.312	4.095	3.781
WAL	**8.330**	**6.566**	**4.433**	**3.295**	**2.396**
Mod Durn	**6.43186**	**5.25330**	**3.75789**	**2.90573**	**2.18814**
Mod Convexity	**0.61385**	**0.43756**	**0.23761**	**0.14228**	**0.07816**
Principal Window	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve							
	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 2A4

BANC OF AMERICA

Balance	$40,000,000.00	Delay	24	WAC(2)	5.789348151	WAM(2)	358
Coupon	5.50000	Dated	04/01/2004	NET(2)	5.537348	WALA(2)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
101-13.000	5.352	5.125	4.774	4.536	4.267
101-17.000	5.337	5.095	4.719	4.465	4.177
101-21.000	5.323	5.064	4.664	4.394	4.087
101-25.000	5.308	5.034	4.610	4.323	3.997
101-29.000	5.293	5.003	4.555	4.252	3.907
102-01.000	5.279	4.973	4.501	4.181	3.818
102-05.000	**5.264**	**4.943**	**4.446**	**4.110**	**3.729**
102-09.000	5.250	4.913	4.392	4.039	3.640
102-13.000	5.235	4.883	4.338	3.969	3.551
102-17.000	5.221	4.853	4.284	3.898	3.462
102-21.000	5.206	4.823	4.230	3.828	3.373
102-25.000	5.192	4.793	4.176	3.758	3.285
102-29.000	5.177	4.763	4.122	3.688	3.197
WAL	12.359	4.806	2.460	1.852	1.448
Mod Durn	8.37652	4.03797	2.24159	1.72363	1.36657
Mod Convexity	1.06270	0.24157	0.07281	0.04396	0.02876
Principal Window	May04 - Dec24	May04 - Oct13	May04 - Aug08	May04 - May07	May04 - Aug06
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 1A9

BANC OF AMERICA

Balance	$265,578,333.30	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	5.00000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-21.000	5.053	5.054	5.056	5.057	5.058
99-25.000	5.041	5.033	5.015	5.002	4.987
99-29.000	5.030	5.013	4.975	4.947	4.916
100-01.000	5.018	4.992	4.935	4.892	4.844
100-05.000	5.006	4.971	4.895	4.838	4.773
100-09.000	4.994	4.951	4.855	4.783	4.702
100-13.000	**4.983**	**4.930**	**4.816**	**4.729**	**4.632**
100-17.000	4.971	4.910	4.776	4.675	4.561
100-21.000	4.959	4.889	4.736	4.620	4.490
100-25.000	4.947	4.869	4.696	4.566	4.420
100-29.000	4.936	4.849	4.657	4.512	4.350
101-01.000	4.924	4.828	4.617	4.458	4.280
101-05.000	4.913	4.808	4.578	4.405	4.210
WAL	**16.973**	**7.993**	**3.543**	**2.506**	**1.889**
Mod Durn	**10.56921**	**6.04847**	**3.11513**	**2.28112**	**1.75365**
Mod Convexity	**1.72402**	**0.59758**	**0.14431**	**0.07601**	**0.04555**
Principal Window	**May04 - Sep31**	**May04 - Oct23**	**May04 - Dec11**	**May04 - Jan09**	**May04 - Jul07**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 1A8

BANC OF AMERICA

Balance	$30,000,000.00	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	4.50000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-27.000	4.529	4.519	4.497	4.480	4.461
99-31.000	4.518	4.499	4.457	4.426	4.390
100-03.000	4.507	4.479	4.418	4.371	4.320
100-07.000	4.495	4.459	4.378	4.317	4.249
100-11.000	4.484	4.439	4.339	4.263	4.179
100-15.000	4.473	4.419	4.299	4.209	4.108
100-19.000	**4.462**	**4.399**	**4.260**	**4.156**	**4.038**
100-23.000	4.450	4.379	4.221	4.102	3.968
100-27.000	4.439	4.359	4.182	4.048	3.899
100-31.000	4.428	4.339	4.143	3.995	3.829
101-03.000	4.417	4.320	4.104	3.942	3.759
101-07.000	4.406	4.300	4.065	3.888	3.690
101-11.000	4.395	4.280	4.026	3.835	3.621
WAL	**16.973**	**7.993**	**3.543**	**2.506**	**1.889**
Mod Durn	**11.04131**	**6.21568**	**3.15778**	**2.30461**	**1.76845**
Mod Convexity	**1.84723**	**0.62550**	**0.14752**	**0.07726**	**0.04617**
Principal Window	**May04 - Sep31**	**May04 - Oct23**	**May04 - Dec11**	**May04 - Jan09**	**May04 - Jul07**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 – 1A5

BANC OF AMERICA

Balance	$34,827,000.00	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	5.25000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-03.500	5.353	5.362	5.376	5.386	5.424
99-07.500	5.342	5.350	5.360	5.368	5.397
99-11.500	5.332	5.337	5.344	5.350	5.370
99-15.500	5.322	5.324	5.329	5.332	5.343
99-19.500	5.311	5.312	5.313	5.314	5.316
99-23.500	5.301	5.299	5.297	5.296	5.290
99-27.500	**5.290**	**5.287**	**5.281**	**5.278**	**5.263**
99-31.500	5.280	5.274	5.266	5.260	5.236
100-03.500	5.270	5.262	5.250	5.242	5.209
100-07.500	5.259	5.249	5.234	5.224	5.182
100-11.500	5.249	5.237	5.219	5.206	5.156
100-15.500	5.239	5.225	5.203	5.189	5.129
100-19.500	5.228	5.212	5.188	5.171	5.103
WAL	**20.851**	**15.616**	**11.039**	**9.143**	**5.499**
Mod Durn	**12.01492**	**9.96793**	**7.94724**	**6.97133**	**4.64875**
Mod Convexity	**2.12715**	**1.44880**	**0.86692**	**0.63704**	**0.26457**
Principal Window	**May09 - Apr34**	**May09 - Apr34**	**May09 - Apr34**	**May09 - Apr34**	**Oct08 - Jul30**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 1A4

BANC OF AMERICA

Balance	$15,000,000.00	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	5.25000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-12.000	5.331	5.335	5.342	5.347	5.367
99-16.000	5.320	5.323	5.327	5.329	5.340
99-20.000	5.310	5.310	5.311	5.311	5.313
99-24.000	5.299	5.298	5.295	5.293	5.286
99-28.000	5.289	5.285	5.279	5.276	5.259
100-00.000	5.279	5.273	5.264	5.258	5.233
100-04.000	**5.268**	**5.260**	**5.248**	**5.240**	**5.206**
100-08.000	5.258	5.248	5.233	5.222	5.179
100-12.000	5.248	5.235	5.217	5.204	5.152
100-16.000	5.237	5.223	5.201	5.186	5.126
100-20.000	5.227	5.211	5.186	5.169	5.099
100-24.000	5.217	5.198	5.170	5.151	5.073
100-28.000	5.207	5.186	5.155	5.133	5.046
WAL	**20.851**	**15.616**	**11.039**	**9.143**	**5.499**
Mod Durn	**12.02997**	**9.98002**	**7.95508**	**6.97706**	**4.65151**
Mod Convexity	**2.13138**	**1.45182**	**0.86845**	**0.63795**	**0.26484**
Principal Window	**May09 - Apr34**	**May09 - Apr34**	**May09 - Apr34**	**May09 - Apr34**	**Oct08 - Jul29**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - A2

BANC OF AMERICA

Balance	$53,551,000.00	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	5.50000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
95-23.000	5.851	5.881	6.104	6.436	6.817
95-27.000	5.841	5.870	6.086	6.407	6.776
95-31.000	5.832	5.860	6.069	6.379	6.735
96-03.000	5.823	5.850	6.051	6.350	6.695
96-07.000	5.813	5.839	6.033	6.322	6.654
96-11.000	5.804	5.829	6.016	6.294	6.613
96-15.000	**5.794**	**5.819**	**5.998**	**6.265**	**6.572**
96-19.000	5.785	5.808	5.981	6.237	6.532
96-23.000	5.776	5.798	5.963	6.209	6.491
96-27.000	5.767	5.788	5.946	6.181	6.451
96-31.000	5.757	5.777	5.928	6.153	6.410
97-03.000	5.748	5.767	5.911	6.125	6.370
97-07.000	5.739	5.757	5.894	6.097	6.330
WAL	28.415	22.959	9.935	5.460	3.618
Mod Durn	13.79089	12.50467	7.35604	4.56180	3.17400
Mod Convexity	2.90355	2.27014	0.68961	0.25273	0.12312
Principal Window	Sep31 - Sep33	Oct23 - May31	Dec11 - Jan18	Jan09 - Oct10	Jul07 - May08
LIBOR_1MO	1.09	1.09	1.09	1.09	1.09

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 – 1A12

BANC OF AMERICA

Balance	$20,000,000.00	Delay	24	WAC(1)	5.770157931	WAM(1)	358
Coupon	5.50000	Dated	04/01/2004	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
99-08.000	5.593	5.594	5.601	5.631	5.668
99-12.000	5.584	5.584	5.588	5.609	5.634
99-16.000	5.574	5.574	5.576	5.587	5.600
99-20.000	5.564	5.564	5.564	5.565	5.566
99-24.000	5.554	5.554	5.552	5.543	5.532
99-28.000	5.545	5.544	5.540	5.521	5.498
100-00.000	**5.535**	**5.535**	**5.528**	**5.499**	**5.464**
100-04.000	5.525	5.525	5.516	5.478	5.430
100-08.000	5.516	5.515	5.504	5.456	5.396
100-12.000	5.506	5.505	5.492	5.434	5.363
100-16.000	5.496	5.496	5.480	5.413	5.329
100-20.000	5.487	5.486	5.468	5.391	5.295
100-24.000	5.477	5.476	5.456	5.369	5.262
WAL	**25.395**	**24.581**	**16.403**	**7.094**	**4.225**
Mod Durn	**12.88549**	**12.72083**	**10.32347**	**5.72154**	**3.67760**
Mod Convexity	**2.61101**	**2.51809**	**1.49997**	**0.40036**	**0.16347**
Principal Window	**May07 - Apr34**	**May07 - Apr34**	**May07 - Apr34**	**May07 - Nov12**	**May07 - Oct08**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 1A10

BANC OF AMERICA

Balance	$65,115,666.70	Delay	0	Index	LIBOR_1MO | 1.09	WAC(1)	5.770157931	WAM(1)	358
Coupon	6.51000	Dated	04/25/2004	Mult / Margin	-1 / 7.6	NET(1)	5.518158	WALA(1)	0
Settle	04/29/2004	First Payment	05/25/2004	Cap / Floor	7.6 / 0.				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
8-29.500	82.432	76.818	64.427	51.168	32.446
9-01.500	81.088	75.448	62.973	49.626	30.824
9-05.500	79.785	74.119	61.562	48.127	29.247
9-09.500	78.523	72.831	60.191	46.669	27.712
9-13.500	77.298	71.581	58.858	45.250	26.217
9-17.500	76.110	70.368	57.562	43.869	24.761
9-21.500	**74.956**	**69.189**	**56.301**	**42.523**	**23.342**
9-25.500	73.835	68.044	55.074	41.213	21.958
9-29.500	72.747	66.931	53.880	39.935	20.609
10-01.500	71.688	65.849	52.716	38.689	19.292
10-05.500	70.659	64.796	51.582	37.473	18.006
10-09.500	69.658	63.772	50.477	36.287	16.751
10-13.500	68.684	62.774	49.399	35.128	15.526
WAL	**16.973**	**7.993**	**3.543**	**2.506**	**1.889**
Mod Durn	**1.12832**	**1.10444**	**1.03157**	**0.96604**	**0.91556**
Mod Convexity	**0.02897**	**0.02739**	**0.02251**	**0.01888**	**0.01657**
Principal Window	**NA - NA**	**NA - NA**	**NA - NA**	**NA - NA**	**NA - NA**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

BM04004s1 - 5A1

BANC OF AMERICA

Balance	$41,244,000.00	Delay	24	WAC(5)	5.150151317	WAM(5)	178
Coupon	5.00000	Dated	04/01/2004	NET(5)	4.898151	WALA(5)	0
Settle	04/29/2004	First Payment	05/25/2004				

Price	0 PSA	100 PSA	300 PSA	500 PSA	800 PSA
	Yield	Yield	Yield	Yield	Yield
101-11.500	4.792	4.733	4.606	4.476	4.291
101-15.500	4.773	4.710	4.573	4.435	4.236
101-19.500	4.754	4.686	4.541	4.393	4.181
101-23.500	4.735	4.663	4.509	4.351	4.125
101-27.500	4.716	4.640	4.476	4.309	4.070
101-31.500	4.697	4.617	4.444	4.268	4.015
102-03.500	**4.678**	**4.594**	**4.412**	**4.226**	**3.961**
102-07.500	4.659	4.571	4.380	4.185	3.906
102-11.500	4.641	4.548	4.348	4.144	3.851
102-15.500	4.622	4.525	4.316	4.102	3.797
102-19.500	4.603	4.502	4.284	4.061	3.742
102-23.500	4.585	4.479	4.252	4.020	3.688
102-27.500	4.566	4.457	4.221	3.979	3.634
WAL	**8.398**	**6.618**	**4.474**	**3.333**	**2.434**
Mod Durn	**6.48332**	**5.29873**	**3.79804**	**2.94417**	**2.22596**
Mod Convexity	**0.62390**	**0.44473**	**0.24183**	**0.14521**	**0.08025**
Principal Window	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**	**May04 - Apr19**
LIBOR_1MO	**1.09**	**1.09**	**1.09**	**1.09**	**1.09**

Yield Curve	Mat	6MO	2YR	3YR	5YR	10YR	30YR
	Yld	.98	1.468	1.86	2.665	3.714	4.661

Banc of America Securities LLC