FORM SE
FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS BY ELECTRONIC FILERS

New Century Mortgage Securities, Inc.	**0001084701**
Exact Name of Registrant as Specified in Charter	**Registrant CIK Number**
Form 8-K, April 15, 2004, Series 2004-1	**333-110474**

Name of Person Filing the Document
(If Other than the Registrant)

04027360

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

Dated: April 22, 2004

NEW CENTURY MORTGAGE SECURITIES, INC.

By:____________________________
Name: **Kevin Cloyd**
Title: **Executive Vice President**

IN ACCORDANCE WITH RULE 202 OF REGULATION S-T, THIS EXHIBIT IS BEING FILED IN PAPER PURSUANT TO A CONTINUING HARDSHIP EXEMPTION.

EXHIBIT INDEX

Exhibit No.	Description	Format
99.1	Collateral Term Sheets	P*

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* The Collateral Term Sheets have been filed on paper pursuant to a continuing hardship exemption from certain electronic requirements.

NCHET 2004-1

FICO & Documentation	(principal balance)					
FICO Score	Full DOC	Stated Doc	Limited Doc	All Docs	Avg Prin Bal	Original LTV
Not Available	0.00%	0.00%	0.00%	0.00%	0	0.00
499 or less	0.00%	0.00%	0.00%	0.00%	0	0.00
500 - 519	2.28%	1.86%	0.08%	4.23%	145,861	73.85
520 - 539	3.18%	2.95%	0.29%	6.41%	150,969	75.29
540 - 559	3.53%	2.86%	0.44%	6.83%	156,589	78.55
560 - 579	4.13%	3.51%	0.39%	8.03%	167,518	78.76
580 - 599	5.99%	3.18%	0.55%	9.72%	157,360	82.20
600 - 619	8.10%	4.13%	0.63%	12.86%	169,743	83.07
620 - 639	7.49%	4.83%	1.26%	13.58%	179,367	83.95
640 - 659	6.35%	5.16%	0.87%	12.38%	177,088	84.31
660 - 679	4.56%	3.77%	0.62%	8.96%	187,150	84.51
680 - 699	3.35%	2.73%	0.25%	6.33%	192,890	84.98
700 - 719	1.88%	1.91%	0.21%	4.00%	202,640	83.99
720 - 739	1.20%	1.35%	0.14%	2.68%	213,409	84.57
740 - 759	0.84%	1.15%	0.04%	2.03%	231,760	82.05
760 or greater	0.88%	0.97%	0.10%	1.95%	233,408	82.85
Total:	53.75%	40.38%	5.87%	100.00%	173,512	82.02

OLTV & FICO	(principal balance)										
Original LTV	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
0.01 - 50.00	0.00%	0.00%	0.10%	0.20%	0.19%	0.15%	0.12%	0.23%	0.17%	0.12%	0.11%
50.01 - 55.00	0.00%	0.00%	0.05%	0.15%	0.09%	0.11%	0.07%	0.12%	0.07%	0.07%	0.01%
55.01 - 60.00	0.00%	0.00%	0.15%	0.28%	0.15%	0.26%	0.16%	0.27%	0.19%	0.08%	0.11%
60.01 - 65.00	0.00%	0.00%	0.33%	0.39%	0.31%	0.44%	0.26%	0.28%	0.36%	0.22%	0.20%
65.01 - 70.00	0.00%	0.00%	0.59%	0.84%	0.54%	0.73%	0.48%	0.57%	0.32%	0.51%	0.15%
70.01 - 75.00	0.00%	0.00%	1.00%	0.98%	0.80%	0.85%	0.87%	0.76%	0.84%	0.53%	0.53%
75.01 - 80.00	0.00%	0.00%	1.88%	1.60%	1.75%	1.78%	2.72%	3.28%	4.02%	4.26%	3.09%
80.01 - 85.00	0.00%	0.00%	0.14%	1.91%	1.88%	2.04%	1.42%	2.20%	1.48%	1.22%	1.02%
85.01 - 90.00	0.00%	0.00%	0.00%	0.07%	1.12%	1.58%	2.62%	2.94%	3.25%	2.79%	1.63%
90.01 - 95.00	0.00%	0.00%	0.00%	0.00%	0.00%	0.09%	0.75%	1.59%	2.22%	1.54%	1.16%
	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.25%	0.63%	0.65%	1.05%	0.95%
Total:	0.00%	0.00%	4.23%	6.41%	6.83%	8.03%	9.72%	12.86%	13.58%	12.38%	8.96%

Prin Balance & FICO	(principal balance)										
Prin Balance	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
1 - 100,000	0.00%	0.00%	0.81%	1.13%	1.11%	1.04%	1.37%	1.36%	1.26%	1.28%	0.93%
100,001 - 200,000	0.00%	0.00%	1.79%	2.43%	2.45%	2.87%	3.41%	4.43%	4.32%	3.57%	2.17%
200,001 - 300,000	0.00%	0.00%	0.89%	1.85%	1.56%	2.32%	3.06%	3.39%	3.78%	3.31%	2.29%
300,001 - 400,000	0.00%	0.00%	0.60%	0.63%	1.27%	1.14%	1.21%	2.34%	2.59%	2.80%	2.24%
400,001 - 500,000	0.00%	0.00%	0.11%	0.31%	0.36%	0.63%	0.57%	1.10%	1.48%	1.16%	1.00%
500,001 - 600,000	0.00%	0.00%	0.03%	0.07%	0.07%	0.03%	0.11%	0.25%	0.14%	0.22%	0.25%
600,001 - 700,000	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	0.09%
700,000 or greater	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total:	0.00%	0.00%	4.23%	6.41%	6.83%	8.03%	9.72%	12.86%	13.58%	12.38%	8.96%

Prepayment Penalty & FICO (principal balance)

Prepayment Penalty Term	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
0 Months	0.00%	0.00%	1.25%	1.67%	1.99%	1.82%	2.12%	2.94%	2.52%	2.05%	1.76%
12 Months	0.00%	0.00%	0.15%	0.23%	0.32%	0.50%	0.46%	0.72%	0.99%	0.84%	0.54%
24 Months	0.00%	0.00%	2.62%	3.95%	3.74%	4.68%	5.79%	6.76%	7.42%	6.75%	4.82%
36 Months	0.00%	0.00%	0.22%	0.56%	0.78%	1.03%	1.35%	2.45%	2.66%	2.75%	1.85%
Total:	0.00%	0.00%	4.23%	6.41%	6.83%	8.03%	9.72%	12.86%	13.58%	12.38%	8.96%

Mortg Rates & FICO (principal balance)

Mortg Rates	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
4.000 - 4.499	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
4.500 - 4.999	0.00%	0.00%	0.00%	0.00%	0.01%	0.01%	0.06%	0.07%	0.25%	0.30%	0.11%
5.000 - 5.499	0.00%	0.00%	0.02%	0.01%	0.08%	0.13%	0.49%	0.97%	1.40%	1.11%	1.21%
5.500 - 5.999	0.00%	0.00%	0.01%	0.15%	0.30%	0.54%	1.18%	2.64%	2.43%	2.98%	2.46%
6.000 - 6.499	0.00%	0.00%	0.08%	0.22%	0.39%	0.75%	0.99%	2.16%	2.13%	2.38%	1.48%
6.500 - 6.999	0.00%	0.00%	0.37%	0.65%	1.00%	1.61%	2.42%	2.60%	3.08%	2.16%	1.35%
7.000 - 7.499	0.00%	0.00%	0.46%	0.89%	1.30%	1.45%	1.26%	1.63%	1.77%	1.49%	0.79%
7.500 - 7.999	0.00%	0.00%	1.05%	1.65%	1.67%	1.70%	1.66%	1.55%	1.41%	0.87%	0.69%
8.000 - 8.499	0.00%	0.00%	0.74%	1.13%	1.13%	1.03%	0.69%	0.53%	0.55%	0.26%	0.33%
8.500 - 8.999	0.00%	0.00%	0.87%	1.04%	0.62%	0.55%	0.50%	0.26%	0.20%	0.24%	0.10%
9.000 - 9.499	0.00%	0.00%	0.28%	0.42%	0.30%	0.18%	0.23%	0.19%	0.11%	0.13%	0.08%
9.500 - 9.999	0.00%	0.00%	0.24%	0.17%	0.03%	0.06%	0.11%	0.14%	0.15%	0.22%	0.16%
10.000 - 10.499	0.00%	0.00%	0.08%	0.05%	0.02%	0.02%	0.06%	0.07%	0.06%	0.10%	0.11%
10.500 - 10.999	0.00%	0.00%	0.02%	0.02%	0.00%	0.00%	0.02%	0.04%	0.02%	0.12%	0.07%
11.000 - 11.499	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.03%	0.02%	0.01%	0.00%	0.01%
11.500 - 11.999	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.01%
12.000 - 12.499	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13.000 - 13.499	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total:	0.00%	0.00%	4.23%	6.41%	6.83%	8.03%	9.72%	12.86%	13.58%	12.38%	8.96%

Mortg Rates & OLTV (principal balance)

Mortg Rates	OLTV 0.01 - 50.00	50.01 - 55.00	55.01 - 60.00	60.01 - 65.00	65.01 - 70.00	70.01 - 75.00	75.01 - 80.00	80.01 - 85.00	85.01 - 90.00	90.01 - 95.00	95.01 - 100.00
4.000 - 4.499	0.01%	0.00%	0.04%	0.00%	0.00%	0.00%	0.07%	0.11%	0.13%	0.00%	0.00%
4.500 - 4.999	0.00%	0.00%	0.03%	0.06%	0.10%	0.14%	1.05%	0.79%	0.32%	0.01%	0.00%
5.000 - 5.499	0.03%	0.05%	0.08%	0.12%	0.21%	0.54%	4.11%	0.85%	1.13%	0.12%	0.01%
5.500 - 5.999	0.36%	0.15%	0.29%	0.63%	0.93%	1.60%	7.07%	2.22%	2.88%	0.61%	0.03%
6.000 - 6.499	0.31%	0.11%	0.30%	0.47%	0.58%	0.61%	4.99%	1.71%	2.35%	1.36%	0.22%
6.500 - 6.999	0.31%	0.17%	0.36%	0.53%	0.94%	1.22%	4.78%	2.97%	4.03%	2.41%	0.31%
7.000 - 7.499	0.20%	0.08%	0.25%	0.28%	0.55%	0.93%	2.58%	2.05%	2.95%	2.13%	0.52%
7.500 - 7.999	0.18%	0.11%	0.25%	0.32%	0.70%	1.21%	2.71%	2.37%	3.02%	1.64%	0.68%
8.000 - 8.499	0.09%	0.10%	0.07%	0.25%	0.42%	0.52%	1.58%	1.32%	1.56%	0.54%	0.49%
8.500 - 8.999	0.08%	0.01%	0.10%	0.23%	0.40%	0.66%	1.06%	0.73%	0.71%	0.17%	0.52%
9.000 - 9.499	0.02%	0.01%	0.07%	0.15%	0.20%	0.19%	0.26%	0.33%	0.18%	0.02%	0.59%

9.500 - 9.999	0.02%	0.01%	0.01%	0.05%	0.13%	0.16%	0.05%	0.10%	0.01%	0.02%	0.96%
10.000 - 10.499	0.02%	0.01%	0.01%	0.03%	0.04%	0.01%	0.05%	0.02%	0.01%	0.01%	0.51%
10.500 - 10.999	0.00%	0.00%	0.00%	0.01%	0.03%	0.01%	0.00%	0.00%	0.00%	0.00%	0.35%
11.000 - 11.499	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.00%	0.07%
11.500 - 11.999	0.00%	0.01%	0.00%	0.00%	0.00%	0.00%	0.01%	0.00%	0.00%	0.00%	0.03%
12.000 - 12.499	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
13.000 - 13.499	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Total:	1.62%	0.81%	1.86%	3.12%	5.22%	7.80%	30.38%	15.56%	19.28%	9.04%	5.29%

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Avg Prin Bal	WAC	Gross Margin	Limited Doc	Stated Doc
0.06%	0.07%	0.02%	0.06%	0.02%	1.62%	117,568	6.847	5.706	0.07%	0.72%
0.01%	0.03%	0.00%	0.02%	0.00%	0.81%	132,800	6.909	5.784	0.02%	0.37%
0.04%	0.03%	0.06%	0.05%	0.04%	1.86%	165,039	6.842	5.693	0.15%	0.89%
0.14%	0.08%	0.03%	0.05%	0.04%	3.12%	165,977	6.962	5.822	0.11%	1.44%
0.18%	0.12%	0.09%	0.03%	0.09%	5.22%	175,285	7.099	5.817	0.30%	2.56%
0.26%	0.19%	0.06%	0.01%	0.12%	7.80%	182,241	6.967	5.743	0.39%	3.56%
2.27%	1.42%	0.89%	0.78%	0.65%	30.38%	187,387	6.452	5.396	1.62%	11.25%
0.55%	0.45%	0.46%	0.40%	0.40%	15.56%	189,577	6.848	5.357	0.85%	6.70%
1.26%	0.73%	0.55%	0.39%	0.35%	19.28%	197,679	6.845	5.383	1.51%	8.01%
0.76%	0.52%	0.22%	0.11%	0.06%	9.04%	205,680	7.006	5.387	0.60%	3.04%
0.80%	0.36%	0.30%	0.14%	0.17%	5.29%	77,835	8.720	5.642	0.23%	1.84%
6.33%	4.00%	2.68%	2.03%	1.95%	100.00%	173,512	6.867	5.461	5.87%	40.38%

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Limited Doc	Stated Doc
0.55%	0.36%	0.16%	0.12%	0.13%	11.61%	82.99	8.065	5.581	0.37%	3.73%
1.57%	0.85%	0.61%	0.26%	0.30%	31.00%	80.60	7.017	5.533	1.42%	11.50%
1.78%	1.03%	0.60%	0.54%	0.49%	26.89%	81.94	6.693	5.488	1.55%	11.33%
1.31%	1.14%	0.84%	0.63%	0.50%	19.23%	83.67	6.494	5.417	1.59%	8.62%
0.94%	0.47%	0.33%	0.24%	0.30%	8.99%	82.63	6.365	5.317	0.68%	4.21%
0.18%	0.11%	0.07%	0.15%	0.07%	1.76%	81.25	5.975	4.959	0.25%	0.60%
0.00%	0.00%	0.08%	0.09%	0.13%	0.42%	79.76	5.792	4.323	0.00%	0.34%
0.00%	0.05%	0.00%	0.00%	0.05%	0.09%	76.66	5.079	3.500	0.00%	0.05%
6.33%	4.00%	2.68%	2.03%	1.95%	100.00%	82.02	6.867	5.461	5.87%	40.38%

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
1.40%	0.97%	0.97%	0.57%	0.82%	22.83%	82.26	7.161	5.331	164,568	0.95%	10.74%
0.34%	0.30%	0.23%	0.19%	0.14%	5.96%	80.55	6.977	5.519	228,858	0.39%	2.58%
3.10%	1.84%	1.01%	0.97%	0.76%	54.21%	82.69	6.757	5.505	181,975	3.43%	22.55%
1.50%	0.88%	0.47%	0.29%	0.23%	17.00%	80.03	6.784	5.464	149,562	1.11%	4.51%
6.33%	4.00%	2.68%	2.03%	1.95%	100.00%	82.02	6.867	5.461	173,512	5.87%	40.38%

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
0.00%	0.11%	0.09%	0.10%	0.06%	0.36%	81.73	4.151	3.032	344,483	0.00%	0.13%
0.14%	0.32%	0.48%	0.31%	0.44%	2.51%	80.89	4.708	4.426	290,778	0.08%	0.86%
0.93%	0.36%	0.20%	0.18%	0.15%	7.25%	80.56	5.258	5.213	249,257	0.59%	0.62%
1.59%	1.05%	0.60%	0.43%	0.41%	16.77%	79.33	5.737	5.383	225,408	1.30%	3.98%
1.05%	0.55%	0.31%	0.23%	0.28%	13.00%	80.89	6.247	5.440	202,729	0.80%	3.51%
1.18%	0.68%	0.34%	0.38%	0.21%	18.02%	82.23	6.737	5.472	191,732	1.30%	7.74%
0.51%	0.42%	0.25%	0.12%	0.17%	12.51%	83.72	7.229	5.532	177,118	0.61%	6.27%
0.41%	0.20%	0.19%	0.06%	0.09%	13.20%	83.13	7.731	5.636	166,575	0.60%	7.51%
0.19%	0.11%	0.12%	0.11%	0.02%	6.93%	82.94	8.218	5.680	142,234	0.28%	4.06%
0.11%	0.03%	0.03%	0.03%	0.08%	4.66%	81.22	8.707	5.805	129,877	0.16%	3.00%
0.07%	0.02%	0.01%	0.01%	0.01%	2.03%	83.64	9.193	5.912	86,897	0.07%	1.11%
0.08%	0.06%	0.04%	0.03%	0.01%	1.51%	90.52	9.700	6.083	60,004	0.04%	0.80%
0.04%	0.03%	0.03%	0.02%	0.02%	0.71%	91.86	10.208	6.336	58,570	0.02%	0.44%
0.03%	0.04%	0.01%	0.00%	0.01%	0.40%	96.47	10.659	6.791	56,062	0.00%	0.28%
0.00%	0.01%	0.00%	0.00%	0.00%	0.09%	94.15	11.199	6.190	51,210	0.01%	0.03%
0.00%	0.00%	0.00%	0.00%	0.00%	0.04%	88.68	11.714	6.806	52,772	0.00%	0.02%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00	12.350	0.000	22,650	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%	0.00%	0.00%	100.00	13.325	0.000	20,348	0.00%	0.00%
6.33%	4.00%	2.68%	2.03%	1.95%	100.00%	82.02	6.867	5.461	173,512	5.87%	40.38%

Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
0.36%	81.73	4.151	3.032	344,483	0.00%	0.13%
2.51%	80.89	4.708	4.426	290,778	0.08%	0.86%
7.25%	80.56	5.258	5.213	249,257	0.59%	0.62%
16.77%	79.33	5.737	5.383	225,408	1.30%	3.98%
13.00%	80.89	6.247	5.440	202,729	0.80%	3.51%
18.02%	82.23	6.737	5.472	191,732	1.30%	7.74%
12.51%	83.72	7.229	5.532	177,118	0.61%	6.27%
13.20%	83.13	7.731	5.636	166,575	0.60%	7.51%
6.93%	82.94	8.218	5.680	142,234	0.28%	4.06%
4.66%	81.22	8.707	5.805	129,877	0.16%	3.00%
2.03%	83.64	9.193	5.912	86,897	0.07%	1.11%

1.51%	90.52	9.700	6.083	60,004	0.04%	0.80%
0.71%	91.86	10.208	6.336	58,570	0.02%	0.44%
0.40%	96.47	10.659	6.791	56,062	0.00%	0.28%
0.09%	94.15	11.199	6.190	51,210	0.01%	0.03%
0.04%	88.68	11.714	6.806	52,772	0.00%	0.02%
0.00%	100.00	12.350	0.000	22,650	0.00%	0.00%
0.00%	100.00	13.325	0.000	20,348	0.00%	0.00%
100.00%	82.02	6.867	5.461	173,512	5.87%	40.38%

FICO & Documentation (principal balance)

FICO Score	Full DOC	Stated Doc	Limited Doc	All Docs	Avg Prin Bal	Original LTV
Not Available	0	0	0	0	0	0.00
499 or less	0	0	0	0	0	0.00
500 - 519	34,696,211	28,348,866	1,279,626	64,324,703	145,861	73.85
520 - 539	48,338,571	44,834,138	4,352,999	97,525,708	150,969	75.29
540 - 559	53,648,023	43,530,132	6,640,670	103,818,825	156,589	78.55
560 - 579	62,802,387	53,370,265	5,948,280	122,120,931	167,518	78.76
580 - 599	91,072,325	48,389,995	8,299,030	147,761,350	157,360	82.20
600 - 619	123,120,249	62,830,073	9,593,371	195,543,694	169,743	83.07
620 - 639	113,804,972	73,419,590	19,227,257	206,451,818	179,367	83.95
640 - 659	96,493,485	78,491,167	13,260,280	188,244,931	177,088	84.31
660 - 679	69,384,974	57,371,956	9,488,600	136,245,530	187,150	84.51
680 - 699	50,944,209	41,556,048	3,751,767	96,252,024	192,890	84.98
700 - 719	28,557,809	28,994,752	3,239,301	60,791,862	202,640	83.99
720 - 739	18,177,132	20,466,777	2,117,157	40,761,065	213,409	84.57
740 - 759	12,707,821	17,543,789	572,500	30,824,110	231,760	82.05
760 or greater	13,451,827	14,705,297	1,485,633	29,642,757	233,408	82.85
Total:	817,199,993	613,852,843	89,256,471	1,520,309,308	173,512	82.02

OLTV & FICO (principal balance)

Original LTV	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
0.01 - 50.00	0	0	1,446,361	3,094,429	2,857,198	2,270,474	1,885,170	3,445,644	2,594,501	1,824,566	1,691,957
50.01 - 55.00	0	0	764,483	2,296,903	1,320,206	1,603,006	1,076,826	1,863,031	1,125,726	1,087,812	221,750
55.01 - 60.00	0	0	2,205,304	4,238,049	2,319,601	4,004,243	2,382,439	4,080,311	2,927,436	1,156,015	1,600,302
60.01 - 65.00	0	0	5,059,603	5,950,739	4,725,527	6,725,404	3,937,309	4,259,343	5,399,444	3,362,215	3,065,924
65.01 - 70.00	0	0	9,023,774	12,783,482	8,188,816	11,054,699	7,225,721	8,675,501	4,936,419	7,683,426	2,244,097
70.01 - 75.00	0	0	15,165,401	14,850,397	12,192,924	12,963,507	13,225,451	11,579,979	12,836,059	8,029,541	8,045,613
75.01 - 80.00	0	0	28,542,825	24,256,000	26,671,261	27,006,073	41,361,752	49,847,292	61,099,476	64,724,758	47,003,918
80.01 - 85.00	0	0	2,116,952	29,015,777	28,531,639	31,079,050	21,628,367	33,374,841	22,488,285	18,533,397	15,497,415
85.01 - 90.00	0	0	0	1,039,931	17,011,654	23,971,047	39,856,103	44,639,917	49,425,728	42,463,742	24,740,156
90.01 - 95.00	0	0	0	0	0	1,416,004	11,454,219	24,132,410	33,755,177	23,436,804	17,658,938
95.01 - 100.00	0	0	0	0	0	27,424	3,727,992	9,645,426	9,863,569	15,942,654	14,475,460
Total:	0	0	64,324,703	97,525,708	103,818,825	122,120,931	147,761,350	195,543,694	206,451,818	188,244,931	136,245,530

Prin Balance & FICO (principal balance)

Prin Balance	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
1 - 100,000	0	0	12,371,444	17,213,486	16,831,444	15,841,910	20,767,047	20,700,214	19,176,022	19,529,069	14,120,348
100,001 - 200,000	0	0	27,161,125	36,988,143	37,306,898	43,575,427	51,795,396	67,320,458	65,673,859	54,222,262	32,917,488
200,001 - 300,000	0	0	13,492,125	28,067,352	23,769,317	35,226,620	46,511,696	51,480,031	57,519,386	50,384,397	34,875,544
300,001 - 400,000	0	0	9,097,579	9,516,995	19,343,990	17,379,196	18,378,542	35,597,896	39,367,984	42,499,670	34,062,871
400,001 - 500,000	0	0	1,682,431	4,678,115	5,481,126	9,594,160	8,589,819	16,668,762	22,539,014	17,587,104	15,215,628
500,001 - 600,000	0	0	520,000	1,061,618	1,086,048	503,618	1,718,850	3,776,333	2,175,553	3,373,349	3,753,649
600,001 - 700,000	0	0	0	0	0	0	0	0	0	649,080	1,300,000
700,000 or greater	0	0	0	0	0	0	0	0	0	0	0
Total:	0	0	64,324,703	97,525,708	103,818,825	122,120,931	147,761,350	195,543,694	206,451,818	188,244,931	136,245,530

Prepayment Penalty & FICO (principal balance)

Prepayment Penalty Term	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
0 Months	0	0	18,937,316	25,345,508	30,296,508	27,599,395	32,175,204	44,667,289	38,294,467	31,156,258	26,694,077
12 Months	0	0	2,235,015	3,566,668	4,843,456	7,624,659	7,014,745	10,970,763	14,987,253	12,767,439	8,257,903
24 Months	0	0	39,785,396	60,109,343	56,849,337	71,216,753	88,064,550	102,732,447	112,793,430	102,563,092	73,236,629
36 Months	0	0	3,366,977	8,504,188	11,829,524	15,680,124	20,506,851	37,173,195	40,376,669	41,758,142	28,056,921
Total:	0	0	64,324,703	97,525,708	103,818,824	122,120,931	147,761,350	195,543,694	206,451,818	188,244,931	136,245,530

Mortg Rates & FICO (principal balance)

Mortg Rates	Fico N/A	499 or less	500 - 519	520 - 539	540 - 559	560 - 579	580 - 599	600 - 619	620 - 639	640 - 659	660 - 679
4.000 - 4.499	0	0	0	0	0	0	0	0	0	0	0
4.500 - 4.999	0	0	0	0	128,340	157,058	979,243	1,112,370	3,808,513	4,499,937	1,713,633
5.000 - 5.499	0	0	308,125	142,190	1,204,420	1,998,138	7,437,928	14,721,545	21,284,447	16,923,563	18,441,893
5.500 - 5.999	0	0	111,881	2,209,869	4,491,822	8,254,223	17,883,202	40,135,807	36,874,569	45,351,485	37,405,824
6.000 - 6.499	0	0	1,271,499	3,386,516	5,860,481	11,330,548	15,050,843	32,812,958	32,360,092	36,241,086	22,553,734
6.500 - 6.999	0	0	5,588,196	9,822,865	15,137,005	24,545,350	36,825,336	39,539,621	46,813,455	32,898,255	20,456,102
7.000 - 7.499	0	0	6,948,254	13,597,361	19,765,347	22,034,772	19,168,633	24,770,937	26,915,036	22,638,941	11,953,438
7.500 - 7.999	0	0	15,931,737	25,068,665	25,384,881	25,911,113	25,296,956	23,575,012	21,499,074	13,176,238	10,439,530
8.000 - 8.499	0	0	11,300,967	17,126,170	17,103,899	15,634,025	10,563,244	8,067,692	8,422,007	3,989,242	5,021,094
8.500 - 8.999	0	0	13,220,095	15,799,490	9,401,284	8,381,419	7,551,269	3,887,056	3,067,444	3,665,703	1,592,895
9.000 - 9.499	0	0	4,227,345	6,422,811	4,513,337	2,676,662	3,508,253	2,958,520	1,616,941	1,947,715	1,171,125
9.500 - 9.999	0	0	3,655,686	2,650,445	517,632	912,624	1,637,567	2,092,362	2,340,906	3,377,753	2,449,365
10.000 - 10.499	0	0	1,164,790	808,707	310,377	285,000	910,633	1,006,992	964,474	1,530,743	1,688,744
10.500 - 10.999	0	0	353,539	276,011	0	0	274,936	593,111	314,681	1,885,342	1,116,820
11.000 - 11.499	0	0	180,289	50,384	0	0	423,456	247,710	170,180	38,600	143,780
11.500 - 11.999	0	0	62,300	164,226	0	0	227,203	22,000	0	59,980	97,553
12.000 - 12.499	0	0	0	0	0	0	22,650	0	0	0	0
13.000 - 13.499	0	0	0	0	0	0	0	0	0	20,348	0
Total:	0	0	64,324,703	97,525,708	103,818,825	122,120,931	147,761,350	195,543,694	206,451,818	188,244,931	136,245,530

Mortg Rates & OLTV (principal balance)

Mortg Rates	OLTV 0.01 - 50.00	50.01 - 55.00	55.01 - 60.00	60.01 - 65.00	65.01 - 70.00	70.01 - 75.00	75.01 - 80.00	80.01 - 85.00	85.01 - 90.00	90.01 - 95.00	95.01 - 100.00
4.000 - 4.499	138,500	0	585,000	0	0	0	1,109,927	1,713,500	1,964,802	0	0
4.500 - 4.999	50,000	0	484,410	947,410	1,448,255	2,186,817	16,022,826	11,969,812	4,816,108	166,250	0
5.000 - 5.499	478,780	787,214	1,210,350	1,795,922	3,122,023	8,199,413	62,422,024	12,967,372	17,227,374	1,756,258	205,000
5.500 - 5.999	5,435,241	2,303,669	4,348,201	9,606,460	14,165,242	24,286,039	107,538,844	33,806,242	43,741,337	9,225,911	479,175
6.000 - 6.499	4,667,181	1,659,857	4,603,424	7,091,389	8,770,677	9,234,740	75,915,486	25,948,593	35,741,152	20,701,387	3,326,633
6.500 - 6.999	4,750,865	2,525,833	5,539,983	8,027,825	14,351,916	18,497,641	72,691,823	45,088,612	61,196,797	36,606,687	4,707,352
7.000 - 7.499	2,973,797	1,179,017	3,839,843	4,186,608	8,322,211	14,199,580	39,245,553	31,155,676	44,875,428	32,369,182	7,877,922
7.500 - 7.999	2,700,949	1,731,788	3,854,014	4,885,026	10,639,660	18,388,600	41,271,259	35,969,643	45,896,881	24,987,706	10,396,902
8.000 - 8.499	1,338,368	1,468,955	992,307	3,868,101	6,326,363	7,888,305	23,992,541	20,052,822	23,768,939	8,249,037	7,449,953
8.500 - 8.999	1,197,338	184,440	1,450,032	3,497,918	6,112,820	10,025,339	16,087,184	11,061,315	10,734,468	2,532,898	7,899,019
9.000 - 9.499	350,421	166,500	1,038,200	2,304,477	2,971,495	2,923,196	3,965,999	5,044,559	2,801,038	345,596	8,936,779

9.500 - 9.999	232,500	124,945	115,000	755,320	1,988,398	2,438,654	734,093	1,493,223	198,517	243,561	14,597,247
10.000 - 10.499	324,975	137,943	125,944	404,888	587,178	222,750	768,187	282,152	195,300	93,178	7,692,906
10.500 - 10.999	0	0	0	98,039	450,165	147,750	0	38,800	0	41,897	5,334,128
11.000 - 11.499	50,384	0	34,976	0	85,313	0	60,000	0	0	74,487	1,128,726
11.500 - 11.999	0	80,251	0	0	62,300	0	83,975	0	0	0	406,736
12.000 - 12.499	0	0	0	0	0	0	0	0	0	0	22,650
13.000 - 13.499	0	0	0	0	0	0	0	0	0	0	20,348
Total:	24,689,296	12,350,411	28,221,684	47,469,383	79,404,014	118,638,825	461,909,721	236,592,319	293,158,140	137,394,035	80,481,477

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Avg Prin Bal	WAC	Gross Margin	Limited Doc	Stated Doc
957,021	1,069,955	373,908	853,076	325,037	24,689,296	117,568	6.847	5.706	1,115,341	10,970,579
170,000	428,000	55,000	268,669	69,000	12,350,411	132,800	6.909	5.784	371,000	5,626,190
534,569	419,500	944,600	784,797	624,518	28,221,684	165,039	6.842	5.693	2,275,973	13,573,654
2,150,229	1,140,324	399,562	724,000	569,760	47,469,383	165,977	6.962	5.822	1,691,828	21,960,387
2,674,130	1,875,300	1,303,304	385,600	1,349,747	79,404,014	175,285	7.099	5.817	4,618,577	38,865,020
3,937,880	2,888,795	910,182	143,250	1,869,846	118,638,825	182,241	6.967	5.743	5,988,265	54,116,719
34,578,371	21,555,679	13,456,805	11,858,315	9,947,197	461,909,721	187,387	6.452	5.396	24,662,187	171,015,997
8,361,130	6,871,757	6,944,774	6,097,642	6,051,294	236,592,319	189,577	6.848	5.357	12,892,873	101,872,458
19,167,211	11,160,364	8,410,627	5,937,990	5,333,669	293,158,140	197,679	6.845	5.383	22,949,615	121,721,089
11,605,709	7,927,970	3,392,090	1,662,340	952,375	137,394,035	205,680	7.006	5.387	9,181,284	46,193,743
12,115,776	5,454,217	4,570,213	2,108,430	2,550,314	80,481,477	77,835	8.720	5.642	3,509,529	27,937,007
96,252,024	60,791,862	40,761,065	30,824,110	29,642,757	1,520,309,308	173,512	6.867	5.461	89,256,471	613,852,843

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Limited Doc	Stated Doc
8,336,702	5,469,864	2,363,388	1,834,303	1,909,104	176,464,344	82.99	8.065	5.581	5,633,988	56,676,012
23,822,594	12,851,015	9,197,969	3,904,759	4,501,394	471,238,785	80.60	7.017	5.533	21,642,272	174,835,011
27,118,514	15,657,784	9,083,905	8,225,217	7,441,144	408,853,034	81.94	6.693	5.488	23,598,662	172,292,759
19,943,224	17,316,658	12,749,222	9,575,396	7,537,411	292,366,636	83.67	6.494	5.417	24,182,633	130,992,339
14,327,340	7,133,656	5,032,895	3,629,152	4,539,481	136,698,683	82.63	6.365	5.317	10,399,671	64,079,994
2,703,650	1,641,385	1,071,767	2,325,717	1,095,200	26,806,739	81.25	5.975	4.959	3,799,246	9,117,142
0	0	1,261,918	1,329,566	1,912,022	6,452,586	79.76	5.792	4.323	0	5,152,586
0	721,500	0	0	707,000	1,428,500	76.66	5.079	3.500	0	707,000
96,252,024	60,791,862	40,761,065	30,824,110	29,642,757	1,520,309,308	82.02	6.867	5.461	89,256,471	613,852,843

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
21,238,435	14,761,845	14,671,700	8,706,683	12,529,966	347,074,649	82.26	7.161	5.331	164,568	14,405,506	163,254,737
5,169,487	4,633,906	3,564,781	2,913,236	2,078,404	90,627,713	80.55	6.977	5.519	228,858	5,865,796	39,157,606
47,075,264	28,030,788	15,427,625	14,740,194	11,538,165	824,163,013	82.69	6.757	5.505	181,975	52,153,118	342,818,150
22,768,839	13,365,323	7,096,960	4,463,997	3,496,222	258,443,932	80.03	6.784	5.464	149,562	16,832,053	68,622,350
96,252,024	60,791,862	40,761,065	30,824,110	29,642,757	1,520,309,308	82.02	6.867	5.461	173,512	89,256,471	613,852,843

680 - 699	700 - 719	720 - 739	740 - 759	760 or greater	Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
0	1,699,977	1,331,402	1,515,150	965,200	5,511,729	81.73	4.151	3.032	344,483	0	2,001,427
2,178,065	4,843,150	7,249,983	4,765,271	6,656,325	38,091,887	80.89	4.708	4.426	290,778	1,141,772	13,127,570
14,179,826	5,472,145	2,983,765	2,762,089	2,311,656	110,171,729	80.56	5.258	5.213	249,257	9,027,781	9,351,568
24,195,501	16,030,121	9,115,279	6,612,988	6,263,787	254,936,358	79.33	5.737	5.383	225,408	19,836,144	60,523,638
16,029,577	8,353,765	4,639,305	3,560,669	4,209,446	197,660,518	80.89	6.247	5.440	202,729	12,190,624	53,400,609
17,872,631	10,350,209	5,143,977	5,815,616	3,176,715	273,985,333	82.23	6.737	5.472	191,732	19,790,556	117,673,111
7,815,184	6,403,706	3,745,681	1,832,121	2,635,405	190,224,816	83.72	7.229	5.532	177,118	9,238,593	95,374,860
6,239,529	3,094,753	2,895,018	914,022	1,295,901	200,722,428	83.13	7.731	5.636	166,575	9,079,411	114,231,311
2,815,878	1,647,783	1,798,669	1,648,718	256,304	105,395,693	82.94	8.218	5.680	142,234	4,327,378	61,775,859
1,600,182	488,192	498,019	452,326	1,177,398	70,782,771	81.22	8.707	5.805	129,877	2,452,898	45,555,131
1,046,515	282,884	224,200	96,094	155,858	30,848,259	83.64	9.193	5.912	86,897	1,050,220	16,911,803
1,141,068	986,559	640,501	399,185	119,807	22,921,459	90.52	9.700	6.083	60,004	647,957	12,163,722
646,963	484,200	396,510	301,251	336,017	10,835,401	91.86	10.208	6.336	58,570	320,144	6,742,464
491,104	549,417	98,756	74,124	82,939	6,110,780	96.47	10.659	6.791	56,062	59,321	4,292,819
0	105,000	0	74,487	0	1,433,886	94.15	11.199	6.190	51,210	93,672	426,867
0	0	0	0	0	633,262	88.68	11.714	6.806	52,772	0	300,084
0	0	0	0	0	22,650	100.00	12.350	0.000	22,650	0	0
0	0	0	0	0	20,348	100.00	13.325	0.000	20,348	0	0
96,252,024	60,791,862	40,761,065	30,824,110	29,642,757	1,520,309,308	82.02	6.867	5.461	173,512	89,256,471	613,852,843

Total	Original LTV	WAC	Gross Margin	Avg Prin Bal	Limited Doc	Stated Doc
5,511,729	81.73	4.151	3.032	344,483	0	2,001,427
38,091,887	80.89	4.708	4.426	290,778	1,141,772	13,127,570
110,171,729	80.56	5.258	5.213	249,257	9,027,781	9,351,568
254,936,358	79.33	5.737	5.383	225,408	19,836,144	60,523,638
197,660,518	80.89	6.247	5.440	202,729	12,190,624	53,400,609
273,985,333	82.23	6.737	5.472	191,732	19,790,556	117,673,111
190,224,816	83.72	7.229	5.532	177,118	9,238,593	95,374,860
200,722,428	83.13	7.731	5.636	166,575	9,079,411	114,231,311
105,395,693	82.94	8.218	5.680	142,234	4,327,378	61,775,859
70,782,771	81.22	8.707	5.805	129,877	2,452,898	45,555,131
30,848,259	83.64	9.193	5.912	86,897	1,050,220	16,911,803

22,921,459	90.52	9.700	6.083	60,004	647,957	12,163,722					
10,835,401	91.86	10.208	6.336	58,570	320,144	6,742,464					
6,110,780	96.47	10.659	6.791	56,062	59,321	4,292,819					
1,433,886	94.15	11.199	6.190	51,210	93,672	426,867					
633,262	88.68	11.714	6.806	52,772	0	300,084					
22,650	100.00	12.350	0.000	22,650	0	0					
20,348	100.00	13.325	0.000	20,348	0	0					
1,520,309,308	82.02	6.867	5.461	173,512	89,256,471	613,852,843					

NEW CENTURY MORTGAGE CORPORATION

New Century 2004-1

Fico Score	Count	Balance	% of Balance	Gross Rate*	Gross Margin*	Gross Lifecap*	Gross Lifefloor*	Master & Sub Serv Fees	Sched Rem Term	Rem Amort	Orig Term	Initial Cap*	Periodic Cap*	Month to Next Adj*	Provided LTV	Known FICOs	Avg Balance	LTV>80w/MI
490 - 500	19	2,332,647	0.15	8.085	5.749	15.032	8.032	0.500	360	360	360	1.500	1.500	24	76.05	500	122,771	0.00
501 - 510	211	32,843,612	2.16	8.174	5.825	15.136	8.141	0.500	356	356	357	1.498	1.498	24	74.22	506	155,657	0.00
511 - 520	236	32,820,612	2.16	8.140	5.826	15.118	8.129	0.500	357	357	358	1.495	1.495	24	73.47	516	139,070	0.00
521 - 530	325	46,757,363	3.08	8.000	5.738	14.958	7.970	0.500	356	356	356	1.494	1.494	24	74.82	526	143,869	0.00
531 - 540	326	52,573,754	3.46	7.837	5.775	14.845	7.845	0.500	357	357	358	1.500	1.500	24	75.74	535	161,269	0.00
541 - 550	291	45,540,283	3.00	7.687	5.663	14.698	7.705	0.500	355	355	356	1.497	1.497	24	78.04	546	156,496	0.00
551 - 560	375	57,804,336	3.80	7.367	5.606	14.363	7.363	0.500	355	355	355	1.503	1.497	24	79.16	555	154,145	0.00
561 - 570	380	63,976,171	4.21	7.304	5.631	14.320	7.323	0.500	355	355	355	1.498	1.498	24	78.57	565	168,358	0.00
571 - 580	368	61,332,720	4.03	7.283	5.598	14.254	7.255	0.500	353	353	353	1.499	1.499	24	79.75	575	166,665	0.00
581 - 590	468	70,887,623	4.66	7.092	5.488	13.955	6.960	0.500	354	354	354	1.498	1.498	24	81.38	586	151,469	0.00
591 - 600	476	78,844,199	5.19	6.981	5.462	13.884	6.888	0.500	352	352	353	1.498	1.498	24	82.98	596	165,639	0.00
601 - 610	583	94,903,243	6.24	6.765	5.478	13.644	6.652	0.500	350	350	351	1.499	1.496	24	82.86	606	162,784	0.00
611 - 620	572	100,214,760	6.59	6.707	5.481	13.627	6.634	0.500	352	352	353	1.496	1.496	24	83.24	616	175,201	0.00
621 - 630	613	111,695,484	7.35	6.632	5.422	13.497	6.500	0.500	352	352	352	1.498	1.498	24	83.97	625	182,211	0.00
631 - 640	534	94,409,868	6.21	6.583	5.437	13.425	6.432	0.500	353	353	354	1.496	1.496	24	83.92	635	176,798	0.00
641 - 650	571	99,505,963	6.55	6.561	5.450	13.335	6.337	0.500	350	350	350	1.499	1.499	24	84.18	646	174,266	0.00
651 - 660	489	87,700,402	5.77	6.602	5.425	13.385	6.393	0.500	351	351	351	1.506	1.506	24	84.68	655	179,346	0.00
661 - 670	383	72,475,383	4.77	6.462	5.389	13.279	6.295	0.500	349	349	349	1.550	1.550	23	84.04	665	189,231	0.00
671 - 680	327	62,507,819	4.11	6.507	5.290	13.293	6.316	0.500	346	346	346	1.644	1.644	22	85.02	675	191,155	0.00
681 - 690	273	51,046,630	3.36	6.381	5.306	13.136	6.142	0.500	344	344	345	1.630	1.630	22	84.55	685	186,984	0.00
691 - 700	210	42,691,539	2.81	6.358	5.242	13.181	6.182	0.500	345	345	346	1.687	1.687	21	84.85	695	203,293	0.00
701 - 710	172	34,474,644	2.27	6.431	5.269	13.324	6.286	0.500	348	348	349	1.625	1.625	22	85.34	706	200,434	0.00
711 - 720	122	24,292,425	1.60	6.151	5.020	12.952	5.845	0.500	342	342	343	1.783	1.783	20	82.43	715	199,118	0.00
721 - 730	106	23,788,985	1.56	6.078	4.804	12.920	5.790	0.500	343	343	345	1.942	1.942	17	84.72	725	224,424	0.00
731 - 740	82	17,156,502	1.13	6.323	5.072	13.158	6.086	0.500	345	345	345	1.750	1.750	21	84.63	736	209,226	0.00
741 - 750	72	18,054,108	1.19	6.153	4.992	13.069	5.956	0.500	342	342	343	1.858	1.858	18	81.09	745	250,751	0.00
751 - 760	55	11,002,127	0.72	6.190	5.158	13.036	5.931	0.500	347	347	348	1.704	1.704	21	84.19	755	200,039	0.00
761 - 770	46	9,327,125	0.61	6.378	5.017	13.116	6.074	0.500	335	335	336	1.680	1.680	21	83.96	765	202,764	0.00
771 - 780	29	8,391,102	0.55	5.763	4.732	12.856	5.693	0.500	338	338	339	2.001	2.001	17	83.48	776	289,348	0.00
781 - 790	25	5,478,513	0.36	5.848	4.816	12.835	5.724	0.500	321	321	322	1.945	1.945	19	80.46	785	219,141	0.00
791 - 800	14	3,343,676	0.22	5.792	4.233	12.640	5.327	0.500	327	327	328	2.395	2.395	10	81.63	795	238,834	0.00
801 - 810	4	715,484	0.05	6.049	5.459	13.614	6.614	0.500	241	241	242	1.500	1.500	31	80.74	805	178,871	0.00
811 - 820	5	1,420,203	0.09	6.193	5.045	13.258	6.193	0.500	348	348	350	1.756	1.756	19	78.29	813	284,041	0.00
	8,762	**$1,520,309,307.69**	**100.00**	**6.867**	**5.461**	**13.794**	**6.790**	**0.500**	**351**	**351**	**351**	**1.545**	**1.545**	**23**	**82.02**	**622**	**$173,511.68**	**0.00**

Appendix A

FICO DISTRIBUTION

Note: Cells in red font are calculations

Collateral Cuts for Subprime Pool

FICO	Total Balance Amount	%[2]	LTV	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ.	% Full Doc	% Cashout Refi
FICO NA	-	0.00%	> 65.0	-	0.00%	-	0.000	0.00	0	0.00		0.00	0.00	0.00	0.00
0 – 500	2,332,647	0.15%	> 65.0	1,995,537	0.13%	122,771	8.085	0.00	500	76.05		100.00	91.09	79.17	85.72
500.01 – 550	210,535,624	13.85%	> 70.0	154,571,869	10.17%	151,574	7.940	0.00	528	75.44		90.36	96.74	51.20	83.24
550.01 – 575	154,828,229	10.18%	> 70.0	122,951,744	8.09%	163,321	7.344	0.00	563	78.85		88.09	95.60	50.87	77.21
575.01 – 600	178,016,820	11.71%	> 70.0	156,721,283	10.31%	159,086	7.055	0.00	589	82.00		87.43	96.80	61.31	67.11
600.01 – 620	195,118,003	12.83%	> 70.0	173,049,597	11.38%	168,933	6.735	0.00	611	83.06		88.15	94.60	62.13	66.41
620.01 – 650	305,611,316	20.10%	> 80.0	168,263,736	11.07%	177,888	6.594	0.00	635	84.02		84.57	94.41	53.90	60.21
650.01 – 680	222,683,605	14.65%	> 80.0	118,026,324	7.76%	185,724	6.530	0.00	664	84.57		84.95	92.79	50.49	52.38
680.01 – 700	93,738,169	6.17%	> 85.0	40,905,067	2.69%	194,075	6.371	0.00	690	84.69		77.16	90.57	54.62	46.99
700.01 – 750	117,766,664	7.75%	> 85.0	46,472,236	3.06%	212,575	6.243	0.00	722	83.86		77.12	88.91	43.79	38.99
750.01 – 800	37,542,543	2.47%	> 85.0	11,364,023	0.75%	222,145	6.056	0.00	770	83.20		73.11	82.67	45.51	32.30
800 +	2,135,687	0.14%	> 85.0	393,484	0.03%	237,299	6.145	0.00	810	79.11		82.65	84.35	67.00	46.33
TOTAL	1,520,309,308	100.00%		994,714,900	65.43%	173,512	6.867	0.00	622	82.02		85.28	93.95	53.75	62.46

FICO: Average 622 **Min:** 500 **Max:** 817

DEBT-TO INCOME (DTI) DISTRIBUTION

DTI	Total Balance Amount	%[2]	FICO	Adjusted Balance[1] Amount	%[2]										
<= 20		#DIV/0!	< 550		#DIV/0!										
20.001 – 25.00		#DIV/0!	< 550		#DIV/0!										
25.001 – 30.00		#DIV/0!	< 575		#DIV/0!										
30.001 – 35.00		#DIV/0!	< 575		#DIV/0!										
35.001 – 40.00		#DIV/0!	< 600		#DIV/0!										
40.001 – 45.00		#DIV/0!	< 625		#DIV/0!										
45.001 – 50.00		#DIV/0!	< 650		#DIV/0!										
50.001 – 55.00		#DIV/0!	< 675		#DIV/0!										
55+		#DIV/0!	< 700		#DIV/0!										
TOTAL	-	#DIV/0!		-	#DIV/0!										

DTI: Average **Min:** **Max:**

LOAN-TO- VALUE (LTV) DISTRIBUTION

LTV	Total Balance Amount	%[2]	DTI	Adjusted Balance[1] Amount	%[2]	WA Loan Balance	WAC	% Covered Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Full Doc	% Cashout Refi
<= 60.00	65,261,392	4.29%	> 50		0.00%	137,682	6.857	0.00	601	50.44		85.67	91.30	48.00	89.20
60.01 – 70.00	126,873,398	8.35%	> 50		0.00%	171,683	7.048	0.00	591	66.85		86.17	91.03	47.08	91.42
70.01 – 80.00	580,548,546	38.19%	> 50		0.00%	186,312	6.557	0.00	620	78.52		84.49	94.59	55.94	54.11
80.01 – 85.00	236,592,319	15.56%	> 50		0.00%	189,577	6.848	0.00	611	84.44		85.21	90.31	51.49	72.61
85.01 – 90.00	293,158,140	19.28%	> 50		0.00%	197,679	6.845	0.00	632	89.67		85.41	93.01	50.65	63.45
90.01 – 95.00	137,394,035	9.04%	> 50		0.00%	205,680	7.006	0.00	645	94.79		86.70	99.92	59.70	61.47
95.01 – 100.00	80,481,477	5.29%	> 50		0.00%	77,835	8.720	0.00	664	99.91		86.60	100.00	60.93	23.61
100+		0.00%	> 50		0.00%										
TOTAL	1,520,309,308	100.00%		-	0.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	53.75	62.46

LTV: Average 82.02 **Min:** 9.38 **Max:** 100.00

[1] Balance of the collateral cut combined with second qualifier, i.e. (LTV), FICO, DTI etc.
All other cuts except the adjusted balance are only for the main bucket
[2] Percent of the Aggregate Principal Balance - calculated automatically.

Appendix A

GEOGRAPHIC CONCENTRATION - TOP 12 STATES

STATE	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
California	622,830,089	40.97%	229,572	6.469	0.00	633	81.60		85.97	94.30	62.86	54.96
New York	110,512,504	7.27%	256,410	6.814	0.00	618	78.99		63.93	91.99	75.35	40.10
Florida	94,587,844	6.22%	134,358	7.255	0.00	608	81.72		89.95	93.81	64.63	41.67
Texas	62,816,635	4.13%	101,975	7.470	0.00	599	79.76		97.27	93.21	47.51	53.99
Washington	47,731,797	3.14%	160,174	6.691	0.00	629	82.58		90.75	95.49	48.63	58.86
Illinois	41,720,554	2.74%	167,552	7.483	0.00	616	85.00		75.78	94.14	63.00	53.17
Michigan	37,755,189	2.48%	121,791	7.430	0.00	602	82.53		92.54	93.23	73.34	57.82
New Jersey	37,016,274	2.43%	216,469	7.387	0.00	620	80.85		64.32	89.93	69.61	51.80
Massachusetts	35,730,724	2.35%	217,870	6.705	0.00	624	80.57		61.58	93.76	72.44	48.26
Colorado	33,897,331	2.23%	164,550	6.669	0.00	632	83.55		93.69	97.83	51.48	53.80
Nevada	30,030,116	1.98%	176,648	6.877	0.00	629	83.89		96.83	93.11	50.55	63.32
Hawaii	29,590,056	1.95%	238,629	6.574	0.00	661	81.05		65.06	88.55	48.06	40.09
Other	336,090,194	22.11%	128,968	7.290	0.00	608	83.82		91.79	94.57	61.93	59.39
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46	53.75

PRINCIPAL BALANCE

Scheduled Principal Balance	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	% Full Doc
0 – $50K	19,683,277	1.29%	35,024	9.388	0.00	634	93.09		86.60	95.04	30.40	64.16
$51 – $200K	628,019,853	41.31%	117,783	7.237	0.00	608	80.88		89.17	93.45	62.89	59.92
$200.1 – $250K	202,534,736	13.32%	224,789	6.771	0.00	620	81.93		84.30	95.25	65.53	55.29
$250.1 – $300K	206,318,298	13.57%	273,995	6.617	0.00	623	81.95		83.15	94.44	67.17	48.95
$300.1 – $400K	292,366,636	19.23%	343,961	6.494	0.00	637	83.67		81.97	93.94	59.90	46.92
$400.1 – $500K	136,698,683	8.99%	451,151	6.365	0.00	641	82.63		79.56	92.30	64.93	45.52
$500.1 – $600K	26,806,739	1.76%	547,076	5.975	0.00	654	81.25		85.73	97.81	44.96	51.82
$600.1 – $700K	6,452,586	0.42%	645,259	5.792	0.00	728	79.76		79.39	100.00	10.07	20.15
$700.1 – $800K	1,428,500	0.09%	714,250	5.079	0.00	732	76.66		50.51	100.00	50.51	50.51
$800.1 – $900K		0.00%										
$900.1 – $1000K		0.00%										
>$1000K		0.00%										
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46	53.75

Principal Balance: Average 173,511.68 Min: 19,540.34 Max: 721,500.00

DOCUMENTATION TYPE

Doc Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Full Doc	817,199,993	53.75%	161,630	6.581	0.00	620	82.40		87.12	95.25	64.46
Stated Doc	613,852,843	40.38%	187,780	7.284	0.00	625	81.37		82.11	92.53	59.63
Limited Doc	89,256,471	5.87%	204,248	6.618	0.00	626	82.94		90.29	91.74	63.61
NINA		0.00%									
Other		0.00%									
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46

Appendix A

PROPERTY TYPE

Property Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc
Single Family	1,127,913,771	74.19%	168,170	6.892	0.00	618	81.97		95.42	65.53	54.41
PUD	168,665,828	11.09%	180,972	6.705	0.00	628	82.81		96.13	46.01	58.25
Townhouse		0.00%									
2 - 4 Family	134,105,422	8.82%	227,297	6.874	0.00	638	80.55		81.29	64.83	43.49
Condo	89,226,562	5.87%	168,352	6.849	0.00	641	83.29		90.19	51.03	52.24
Manufactured/Modular	397,725	0.03%	132,575	6.973	0.00	601	88.27		100.00	100.00	73.09
Other		0.00%									
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		93.95	62.46	53.75

PMI - PRIMARY MORTGAGE INSURANCE

Mortgage Insurance	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% Owner Occ	% Cashout Refi	% Full Doc	Is MI down to 60 LTV
Loans >80 LTV w/MI		0.00%										
Loans >80 LTV w/o MI	747,625,972	49.18%	168,650	7.078	0.00	631	90.06		94.18	61.69	53.69	
Other	772,683,336	50.82%	178,490	6.663	0.00	613	74.23		93.73	63.20	53.82	
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		93.95	62.46	53.75	No

LOAN PURPOSE

Loan Purpose	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA. FICO	WA. LTV	WA DTI	% SFD/ PUD	% Owner Occ
Debt Consolidation		0.00%								
Refinance – Cashout	949,579,287	62.46%	180,803	6.877	0.00	609	80.14		86.01	93.97
Purchase	487,072,197	32.04%	165,840	6.871	0.00	649	85.68		82.42	93.71
Refinance – Rate Term	83,657,824	5.50%	146,000	6.727	0.00	620	81.99		93.73	95.07
Other		0.00%								
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95

COLLATERAL TYPE - FIXED/FLOATING

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi	Index	Margin
Fixed	356,047,561	23.42%	126,933	7.120	0.00	635	80.78		86.44	94.53	72.79	0.00	0.00
Floating	36,441,185	2.40%	337,418	4.747	0.00	720	82.43		87.98	94.32	28.90	0.00	3.63
2/28	1,076,533,079	70.81%	192,548	6.867	0.00	614	82.37		84.78	93.67	60.14	0.00	5.52
3/27	51,287,482	3.37%	198,789	6.619	0.00	631	82.92		85.95	95.44	63.21	0.00	5.44
Other		0.00%											
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.020		85.28	93.95	62.46	0.00	5.46

Appendix A

LIEN STATUS

Lien Status	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
First Lien	1,479,964,402	97.35%	186,300	6.786	0.00	621	81.53		85.20	93.78	63.72
Second Lien	40,344,905	2.65%	49,321	9.833	0.00	655	99.78		88.38	100.00	16.22
Third Lien		0.00%									
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46

OCCUPANCY TYPE

Occupancy Type	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA. FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout
Primary Residence	1,428,303,416	93.95%	174,056	6.842	0.00	620	82.19		86.71	100.00	62.47
Second Home	13,619,004	0.90%	212,797	6.920	0.00	655	82.78		77.51	0.00	29.15
Investment	78,386,888	5.16%	159,323	7.308	0.00	647	78.72		60.72	0.00	67.98
Non-owner		0.00%									
Other		0.00%									
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46

PREPAYMENT PENALTY

Prepayment Charges Term at Origination	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD / PUD	% Owner Occ	% Cashout Refi
0 Months	347,074,649	22.83%	164,568	7.161	0.00	622	82.26		80.30	92.54	60.69
6 Months		0.00%									
12 Months	90,627,713	5.96%	228,858	6.977	0.00	633	80.55		70.61	91.23	71.76
24 Months	824,163,013	54.21%	181,975	6.757	0.00	617	82.69		87.55	94.60	58.59
36 Months	258,443,932	17.00%	149,562	6.784	0.00	635	80.03		89.90	94.71	73.93
60 Months		0.00%									
Other		0.00%									
TOTAL	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46

SECTION 32 LOANS

	Total Balance Amount	%[2]	WA Loan Balance	WAC	% Covered by Mortgage Ins.	WA FICO	WA LTV	WA DTI	% SFD/ PUD	% Owner Occ	% Cashout Refi
Section 32 Loans		0.00%									
No Section 32 Loans	1,520,309,308	100.00%	173,512	6.867	0.00	622	82.02		85.28	93.95	62.46
Total	1,520,309,308		173,512	6.867	0.00	622	82.02		85.28	93.95	62.46

Appendix A

TOP 5 MSA

MSA		%[2]

TOP 5 ORIGINATORS

Originator	%[2]

SERVICERS

Servicer		%[2]

STRESS ANALYSIS

Rating Agency Base Case Loss Expectations

	Standard & Poors: Analyst Name :				Moody's: Analyst Name :			
	Foreclosure Frequency		Loss Severity	Cum Losses	Foreclosure Frequency		Loss Severity	Cum Losses
AA								
A								
A-								
BBB+								
BBB								
BBB-								
B								

Assuming forward LIBOR and Loss Severity depending on MI (see table on the side for Loss Severity assumption); 100% advance of P&I; 12 month lag for liquidation losses.
Solve for first dollar of principal loss, i.e. breakeven CDR and corresponding cumulative losses.

	Breakeven CDR			Cumulative Losses		
	25 CPR	40 CPR	60 CPR	25 CPR	40 CPR	60 CPR
AA						
A						
A-						
BBB+						
BBB						
BBB-						

Mortgage Insurance (MI) Coverage	Loss Severity %
None	50%
>70% Loans w/ >80 LTV down to 80%	45%
50 - 70% Loans w/ >80 LTV down to 80%	40%
50 - 70% Loans w/ >80 LTV down to 60%	35%
>70% LTV >80% down to 60%	30%

Banc of America Securities

NCHET 2004-1
Loans with Original Balance >= $500K
Collateral Summary Report

1. Current Balance

Current Balance	Principal Balance	% of Principal Balance
450,001 - 500,000	7,996,735.79	18.73%
500,001 - 550,000	15,836,126.03	37.10
550,001 - 600,000	10,970,612.74	25.70
600,001 - 650,000	5,773,019.75	13.52
650,001 - 700,000	679,566.38	1.59
700,001 - 750,000	1,428,500.00	3.35
Total:	**42,684,560.69**	**100.00%**

Average: $554,344.94
Lowest: $499,452.72
Highest: $721,500.00

2. Interest Rate

Interest Rate	Principal Balance	% of Principal Balance
4.001 - 5.000	8,410,435.71	19.70%
5.001 - 6.000	15,897,453.39	37.24
6.001 - 7.000	10,125,188.11	23.72
7.001 - 8.000	6,513,576.11	15.26
8.001 - 9.000	1,737,907.37	4.07
Total:	**42,684,560.69**	**100.00%**

W.A.: 6.010%
Lowest: 4.100%
Highest: 8.600%

Banc of America Securities

NCHET 2004-1

Loans with Original Balance >= $500K
Collateral Summary Report

3. Credit Score

Credit Score	Principal Balance	% of Principal Balance
800 - 849	637,500.00	1.49%
750 - 799	4,757,438.81	11.15
700 - 749	7,171,136.57	16.80
650 - 699	13,135,007.85	30.77
600 - 649	10,593,691.93	24.82
550 - 599	3,270,175.80	7.66
500 - 549	3,119,609.73	7.31
Total:	**42,684,560.69**	**100.00%**

W.A.: 664
Lowest: 501
Highest: 800

4. Loan Purpose

Loan Purpose	Principal Balance	% of Principal Balance
Purchase	21,701,877.29	50.84%
Refinance-Cashout	18,921,230.67	44.33
Rate/Term Refinance	2,061,452.73	4.83
Total:	**42,684,560.69**	**100.00%**

Banc of America Securities

NCHET 2004-1

Loans with Original Balance >= $500K
Collateral Summary Report

5. Property Type

Property Type	Principal Balance	% of Principal Balance
Single Family	27,460,072.34	64.33%
PUD Detached	6,863,415.06	16.08
Two- to four- family units	4,530,540.99	10.61
Condominium	3,830,532.30	8.97
Total:	**42,684,560.69**	**100.00%**

6. State

State	Principal Balance	% of Principal Balance
California	31,993,578.20	74.95%
Texas	1,728,500.08	4.05
Hawaii	1,717,550.00	4.02
Florida	1,712,283.38	4.01
Nevada	1,149,079.52	2.69
Pennsylvania	650,000.00	1.52
Arizona	612,000.00	1.43
Illinois	560,000.00	1.31
Washington	548,250.01	1.28
Colorado	513,750.00	1.20
Massachusetts	500,000.00	1.17
Michigan	500,000.00	1.17
New York	499,569.50	1.17
Total:	**42,684,560.69**	**100.00%**

NCHET 2004-1

Loans with Original Balance >= $500K
Collateral Summary Report

7. Occupancy Status

Occupancy Status	Principal Balance	% of Principal Balance
Primary Residence	41,098,060.69	96.28%
Investment Property	1,000,000.00	2.34
Second Home	586,500.00	1.37
Total:	**42,684,560.69**	**100.00%**

8. Documentation

Documentation	Principal Balance	% of Principal Balance
Full Documentation	19,410,869.47	45.48%
Stated Documentation	18,974,445.42	44.45
Limited Documentation	4,299,245.80	10.07
Total:	**42,684,560.69**	**100.00%**

NCHET 2004-1

Loans with Original Balance >= $500K
Collateral Summary Report

9. Original CLTV

Original CLTV	Principal Balance	% of Principal Balance
50.1 - 60.0	1,160,000.00	2.72%
60.1 - 70.0	4,255,621.00	9.97
70.1 - 75.0	5,410,400.65	12.68
75.1 - 80.0	13,527,317.12	31.69
80.1 - 85.0	12,035,361.41	28.20
85.1 - 90.0	5,284,110.51	12.38
90.1 - 95.0	1,011,750.00	2.37
Total:	**42,684,560.69**	**100.00%**

W.A.: 79.88%
Lowest: 57.50%
Highest: 95.00%

10. Prepayment Penalty Term

Prepayment Penalty Term	Principal Balance	% of Principal Balance
0	15,458,543.09	36.22%
12	2,745,044.23	6.43
24	16,721,843.75	39.18
36	7,759,129.62	18.18
Total:	**42,684,560.69**	**100.00%**

W.A.: 17 months
Lowest: 0 months
Highest: 36 months

NCHET 2004-1
Loans with Original Balance >= $500K
Collateral Summary Report

11. Original Term

Original Term	Principal Balance	% of Principal Balance
300	10,031,134.03	23.50%
360	32,653,426.66	76.50
Total:	**42,684,560.69**	**100.00%**

W.A.: 346 months
Lowest: 300 months
Highest: 360 months

12. Remaining Term

Remaining Term	Principal Balance	% of Principal Balance
289 - 300	10,031,134.03	23.50%
349 - 360	32,653,426.66	76.50
Total:	**42,684,560.69**	**100.00%**

W.A.: 345 months
Lowest: 296 months
Highest: 360 months

Banc of America Securities

NCHET 2004-1

Credit Grade Coupons
Collateral Summary Report

1. NCEN Credit Grade

NCEN Credit Grade	Wtd Avg Coupon Fixed Rate	Wtd Avg Coupon ARM
AA	7.102%	6.584%
A-	7.167	7.262
A+	6.998	6.975
B	7.640	7.819
C	8.419	8.159
C-	10.500	9.652
Total:	**7.120%**	**6.790%**

NEW CENTURY MORTGAGE CORPORATION

Documentation	Loan Type	Number of Loans	Aggregate Balance	Average Loan Balance	Wtd Avg FICO	Wtd Avg OCLTV	Wtd Avg Gross Coupon	Wtd Avg Gross Margin**	Wtd Avg Age	% Primary Residence	% Second Home	% Investment Property	% First Lien	% C/O Refi
Full Documentation	10 YR FIXED	6	$421,575.33	$70,262.56	583	74.06%	6.348%	0.000%	0	100.00%	0.00%	0.00%	100.00%	86.56%
	10/15 1ML Interest Only	66	$19,224,080.42	$291,273.95	708	83.55%	4.841%	3.724%	2	92.56%	7.44%	0.00%	100.00%	36.89%
	15 YR FIXED	205	$20,561,043.07	$100,297.77	627	75.65%	6.583%	0.000%	0	93.61%	0.00%	6.39%	95.42%	77.51%
	20 YR FIXED	458	$25,481,585.68	$55,636.65	633	89.19%	8.461%	0.000%	1	98.28%	0.00%	1.72%	38.92%	47.61%
	25 YR FIXED	11	$990,450.00	$90,040.91	631	78.75%	6.298%	0.000%	0	93.74%	0.00%	6.26%	100.00%	66.02%
	2/28 6ML	2,280	$378,073,195.88	$165,821.58	598	82.32%	6.720%	5.530%	0	95.55%	0.69%	3.76%	100.00%	67.89%
	2/28 6ML Interest Only	668	$153,423,682.03	$229,676.17	643	84.39%	5.979%	5.302%	0	95.86%	0.41%	3.73%	100.00%	42.80%
	30 YR FIXED	1,186	$184,541,990.98	$155,600.33	631	80.40%	6.749%	0.000%	0	94.22%	0.34%	5.45%	96.55%	79.41%
	3/27 6ML	90	$13,640,090.70	$151,556.56	603	82.73%	6.962%	5.442%	0	96.62%	2.28%	1.10%	100.00%	71.85%
	3/27 6ML Interest Only	86	$20,842,299.00	$242,352.31	653	84.49%	6.052%	5.340%	0	94.16%	0.00%	5.84%	100.00%	57.15%
Limited Documentation	15 YR FIXED	11	$1,331,988.70	$121,089.88	656	69.33%	6.595%	0.000%	1	89.64%	5.11%	5.26%	97.01%	87.55%
	20 YR FIXED	33	$1,341,559.17	$40,653.31	658	100.00%	9.451%	0.000%	2	100.00%	0.00%	0.00%	0.00%	30.33%
	2/28 6ML	201	$43,016,511.70	$214,012.50	606	83.20%	6.758%	5.474%	1	91.83%	1.34%	6.83%	100.00%	69.56%
	2/28 6ML Interest Only	87	$23,138,440.01	$265,959.08	651	85.10%	6.103%	5.275%	0	91.25%	3.82%	4.93%	100.00%	39.83%
	30 YR FIXED	89	$16,900,115.86	$189,888.94	635	78.33%	6.781%	0.000%	0	89.99%	0.00%	10.01%	97.64%	80.78%
	3/27 6ML	7	$1,556,355.96	$222,336.57	620	84.72%	6.375%	5.419%	1	100.00%	0.00%	0.00%	100.00%	83.77%
	3/27 6ML Interest Only	9	$1,971,500.00	$219,055.56	650	87.52%	6.498%	5.318%	0	100.00%	0.00%	0.00%	100.00%	56.34%
Stated Documentation	10 YR FIXED	5	$517,600.48	$103,520.10	574	70.34%	7.357%	0.000%	0	100.00%	0.00%	0.00%	100.00%	100.00%
	10/15 1ML Interest Only	42	$17,217,104.98	$409,931.07	734	81.18%	4.642%	3.516%	3	96.30%	3.70%	0.00%	100.00%	19.99%
	15 YR FIXED	78	$9,106,681.94	$116,752.33	634	71.42%	6.915%	0.000%	1	93.17%	0.00%	6.83%	95.31%	67.48%
	20 YR FIXED	245	$15,040,714.44	$61,390.67	674	91.18%	9.136%	0.000%	1	99.45%	0.00%	0.55%	30.35%	31.98%
	25 YR FIXED	2	$149,000.00	$74,500.00	596	84.25%	8.802%	0.000%	0	100.00%	0.00%	0.00%	100.00%	0.00%
	2/28 6ML	2,303	$464,565,489.21	$201,721.88	615	81.14%	7.312%	5.609%	1	91.52%	1.23%	7.25%	100.00%	60.28%
	2/28 6ML Interest Only	52	$14,315,760.00	$275,303.08	661	94.90%	7.383%	5.509%	0	100.00%	0.00%	0.00%	100.00%	41.47%
	30 YR FIXED	476	$79,663,255.81	$167,359.78	641	79.94%	7.382%	0.000%	0	94.41%	0.17%	5.42%	93.99%	71.34%
	3/27 6ML	62	$12,347,186.34	$199,148.17	623	78.62%	7.185%	5.635%	1	94.62%	0.00%	5.38%	100.00%	62.78%
	3/27 6ML Interest Only	4	$930,050.00	$232,512.50	645	95.00%	7.421%	5.453%	0	100.00%	0.00%	0.00%	100.00%	58.12%
Grand Total:		**8,762**	**$1,520,309,307.69**	**$173,511.68**	**622**	**82.02%**	**6.867%**	**5.461%**	**1**	**93.95%**	**0.90%**	**5.16%**	**97.35%**	**62.46%**

** Applies to ARM Loans Only

Documentation	Credit Grade	Number of Loans	Aggregate Balance	Average Loan Balance	Wtd Avg FICO	Wtd Avg OCLTV	Wtd Avg Gross Coupon	Wtd Avg Gross Margin**	Wtd Avg Age	% Primary Residence	% Second Home	% Investment Property	% First Lien	% C-O Refi
Full Documentation	AA	3,670	$610,327,914.48	$166,301.88	634	83.62%	6.386%	5.266%	1	94.80%	0.74%	4.46%	96.43%	57.96%
	A-	406	$60,300,279.63	$148,522.86	573	79.55%	7.018%	5.613%	0	96.14%	0.60%	3.25%	100.00%	86.61%
	A+	549	$85,216,810.43	$155,221.88	595	81.57%	6.733%	5.476%	0	96.87%	0.28%	2.84%	98.76%	78.68%
	B	238	$33,431,733.76	$140,469.47	564	76.89%	7.604%	5.960%	0	95.83%	1.49%	2.68%	100.00%	87.33%
	C	174	$25,095,023.58	$144,224.27	552	71.72%	8.035%	6.538%	0	97.55%	0.00%	2.45%	100.00%	89.41%
	C-	19	$2,828,231.21	$148,854.27	552	66.48%	9.545%	6.832%	1	98.76%	0.00%	1.24%	100.00%	75.19%
Limited Documentation	AA	350	$72,198,151.27	$206,280.43	635	83.54%	6.476%	5.314%	1	91.17%	2.12%	6.71%	97.54%	58.06%
	A-	38	$7,255,894.77	$190,944.60	591	80.15%	6.968%	5.648%	1	91.92%	0.00%	8.08%	100.00%	86.72%
	A+	34	$6,801,335.78	$200,039.29	597	82.61%	7.010%	5.528%	0	94.05%	0.00%	5.95%	100.00%	85.66%
	B	8	$1,585,969.53	$198,246.19	571	78.89%	7.871%	6.149%	1	100.00%	0.00%	0.00%	100.00%	83.69%
	C	5	$978,051.70	$195,610.34	544	74.11%	8.266%	6.666%	0	100.00%	0.00%	0.00%	100.00%	100.00%
	C-	2	$437,068.35	$218,534.18	523	70.00%	10.018%	6.862%	2	100.00%	0.00%	0.00%	100.00%	100.00%
Stated Documentation	AA	2,469	$468,638,381.55	$189,808.98	639	83.78%	7.170%	5.418%	1	92.49%	1.17%	6.34%	96.69%	51.22%
	A-	201	$38,915,979.06	$193,611.84	572	73.12%	7.641%	5.814%	1	95.20%	0.60%	4.20%	100.00%	86.61%
	A+	345	$66,073,846.60	$191,518.40	595	77.65%	7.298%	5.662%	1	89.67%	0.33%	10.00%	99.79%	84.66%
	B	127	$20,403,719.43	$160,659.21	560	69.88%	8.090%	6.153%	0	91.94%	2.59%	5.46%	99.90%	90.61%
	C	122	$19,156,222.64	$157,018.22	547	65.30%	8.359%	6.421%	1	98.35%	0.00%	1.65%	100.00%	90.44%
	C-	5	$664,693.92	$132,938.78	567	49.69%	9.948%	7.000%	0	100.00%	0.00%	0.00%	100.00%	79.25%
Grand Total:		**8,762**	**$1,520,309,307.69**	**$173,511.68**	**622**	**82.02%**	**6.867%**	**5.461%**	**1**	**93.95%**	**0.90%**	**5.16%**	**97.35%**	**62.46%**

** Applies to ARM Loans Only

% R/T Refi	% Purchase	% 2-4 Family Homes	% Modular Home
13.44%	0.00%	0.00%	0.00%
10.71%	52.41%	7.40%	0.00%
16.84%	5.65%	5.23%	0.67%
3.05%	49.34%	7.38%	0.00%
33.98%	0.00%	0.00%	0.00%
6.26%	25.85%	7.58%	0.00%
6.06%	51.15%	4.93%	0.10%
7.49%	13.10%	8.42%	0.00%
8.80%	19.35%	8.28%	0.00%
12.64%	30.21%	4.95%	0.00%
9.46%	2.99%	0.00%	0.00%
0.00%	69.67%	7.40%	0.00%
2.74%	27.70%	2.49%	0.00%
8.39%	51.78%	3.22%	0.00%
4.37%	14.85%	11.74%	0.00%
10.27%	5.96%	0.00%	0.00%
17.45%	26.21%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%
0.00%	80.01%	7.21%	0.00%
18.05%	14.46%	5.62%	0.00%
5.74%	62.28%	9.54%	0.00%
100.00%	0.00%	0.00%	0.00%
3.12%	36.60%	11.87%	0.02%
1.38%	57.15%	2.65%	0.00%
5.52%	23.14%	14.79%	0.00%
1.10%	36.11%	11.41%	0.00%
0.00%	41.88%	0.00%	0.00%
5.50%	**32.04%**	**8.82%**	**0.03%**

% R-T Refi	% Purchase	% 2-4 Family Homes	% Modular Home
7.06%	34.98%	7.70%	0.05%
3.90%	9.49%	3.95%	0.00%
10.09%	11.23%	5.93%	0.00%
6.78%	5.89%	6.20%	0.00%
4.06%	6.54%	6.62%	0.00%
0.00%	24.81%	5.75%	0.00%
5.10%	36.84%	4.73%	0.00%
2.15%	11.13%	1.47%	0.00%
5.72%	8.62%	5.51%	0.00%
16.31%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%
0.00%	0.00%	0.00%	0.00%
3.32%	45.46%	12.38%	0.02%
1.67%	11.72%	9.00%	0.00%
5.16%	10.18%	10.50%	0.00%
4.64%	4.75%	7.91%	0.00%
6.19%	3.37%	8.86%	0.00%
20.75%	0.00%	20.75%	0.00%
5.50%	**32.04%**	**8.82%**	**0.03%**

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