

U.S. SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM F-X

APPOINTMENT OF AGENT FOR SERVICE OF PROCESS
AND UNDERTAKING

MAY 3 2004

A. Name of issuer or person filing ("Filer"):

PINETREE CAPITAL CORP.



B. (1) This is (check one):

an original filing for the Filer.

an amended filing for the Filer.

(2) Check the following box if you are filing the Form F-X in paper in accordance with Regulation S-T
Rule 101(b)(9):

C. Identify the filing in conjunction with which this Form is being filed:

Name of registrant:

~~PINETREE CAPITAL CORP.~~ *Genevest INC*

Form type:

CB

File Number (if known):

Not applicable

Filed by:

PINETREE CAPITAL CORP.

Date Filed:

May 3, 2004

(if filed concurrently,
so indicate)

(concurrent herewith)

PROCESSED

MAY 04 2004

THOMSON
FINANCIAL

D. The Filer is incorporated or organized under the laws of:

Ontario

and has its principal place of business at:

The Exchange Tower
130 King Street West
Suite 2810, P.O. Box 47
Toronto, Ontario
M5X 1A9
(416) 941-9600

E. The Filer designates and appoints CT Corporation System ("Agent") located at:

111 Eighth Avenue,
New York, New York 10011
(212) 894-8940

This statement has been signed by the following person in the capacity indicated on May 3, 2004.

CT CORPORATION SYSTEM
(Agent for Service)

By: /s/ Renee Haggerty
Name: Renee Haggerty
Title: Assistant Secretary