

ORIGINAL

SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, DC 20549



04026136

APR 15 2004

FORM SE

FORM FOR SUBMISSION OF PAPER FORMAT EXHIBITS
BY ELECTRONIC FILERS

Sequoia Residential Funding, Inc.

(Exact Name of Registrant as Specified in Charter)

00001176320

(Registrant CIK Number)

Form 8-K for April 14, 2004

(Electronic Report, Schedule or Registration Statement of
Which the Documents Are a Part (Give Period of Report))

333-90772-01

333-112334

(SEC File Number, if Available)

N/A

(Name of Person Filing the Document (if Other Than the Registrant))

PROCESSED

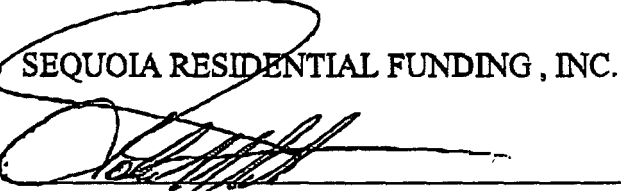
APR 16 2004

THOMSON
FINANCIAL

SIGNATURES

Filings Made by the Registrant. The registrant has duly caused this form to be signed on its behalf by the undersigned, thereunto duly authorized, in the City of Mill Valley, State of California, on April 14, 2004

SEQUOIA RESIDENTIAL FUNDING, INC.

By: 

Name: John H. Isbrandtsen

Title: Vice President

Exhibit Index

Exhibit

Page

99.1 Collateral Term Sheet

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IN ACCORDANCE WITH RULE 311(J) REGULATION S-T, THESE
COLLATERAL TERM SHEET ARE BEING FILED IN PAPER.

COLLATERAL TERM SHEET

for

SEQUOIA RESIDENTIAL FUNDING, INC.

Sequoia Mortgage Trust 2004-4

loans over Imm

Index	Number of Mortgage Loans	Total Balance	% of Total Balance
Libor - 6 Month	33	50,242,500.00	62.64
Libor - 1 Month	15	29,967,199.00	37.36
Total:	48	80,209,699.00	100.00

Delinquency	Number of Mortgage Loans	Total Balance	% of Total Balance
Current	48	80,209,699.00	100.00
Total:	48	80,209,699.00	100.00

Current Mortgage Loan Principal Balance (\$)	Number of Mortgage Loans	Total Balance	% of Total Balance
1,000,000.01 - 1,500,000.00	28	35,907,700.00	44.77
1,500,000.01 - 2,000,000.00	15	28,711,999.00	35.80
2,000,000.01 - 2,500,000.00	1	2,160,000.00	2.69
2,500,000.01 - 3,000,000.00	2	5,530,000.00	6.89
3,500,000.01 - 4,000,000.00	1	3,800,000.00	4.74
4,000,000.01 - 4,500,000.00	1	4,100,000.00	5.11
Total:	48	80,209,699.00	100.00
Minimum:	*****		
Maximum:	4,100,000		
Average:	1,671,035		

Current Mortgage Rates (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
1.751 - 2.000	1	1,080,000.00	1.35
2.501 - 2.750	24	41,235,499.00	51.41
2.751 - 3.000	4	5,724,700.00	7.14
3.001 - 3.250	12	19,782,500.00	24.66
3.251 - 3.500	6	9,857,000.00	12.29
3.501 - 3.750	1	2,530,000.00	3.15
Total:	48	80,209,699.00	100.00
Minimum:	1.875		
Maximum:	3.625		
Weighted Average:	2.948		

Margin (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
0.750	1	1,080,000.00	1.35
1.500	9	17,567,199.00	21.90
1.625	17	26,257,300.00	32.74
1.750	2	3,135,700.00	3.91
1.875	3	3,982,500.00	4.97
2.000	7	12,970,000.00	16.17
2.125	2	2,830,000.00	3.53
2.250	6	9,857,000.00	12.29
2.500	1	2,530,000.00	3.15
Total:	48	80,209,699.00	100.00
Minimum:	0.750		
Maximum:	2.500		
Weighted Average:	1.786		

Original Term	Number of Mortgage Loans	Total Balance	% of Total Balance
300	32	56,594,499.00	70.56
360	16	23,615,200.00	29.44
Total:	48	80,209,699.00	100.00
Minimum:	300		
Maximum:	360		
Weighted Average:	317.7		

Remaining Term to Stated Maturity	Number of Mortgage Loans	Total Balance	% of Total Balance
295 - 300	32	56,594,499.00	70.56
349 - 354	1	1,490,000.00	1.86
355 - 360	15	22,125,200.00	27.58
Total:	48	80,209,699.00	100.00
Minimum:	296		
Maximum:	360		
Weighted Average:	317.1		

Remaining IO Term	Number of Mortgage Loans	Total Balance	% of Total Balance
49 - 54	1	1,490,000.00	1.86
55 - 60	15	22,125,200.00	27.58
115 - 120	32	56,594,499.00	70.56
Total:	48	80,209,699.00	100.00
Minimum:	50		
Maximum:	120		
Weighted Average:	101.8		

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loans over 1mm

Next Rate Adjustment Date	Number of Mortgage Loans	Total Balance	% of Total Balance
2004-05-01	15	29,967,199.00	37.36
2004-06-01	2	3,029,000.00	3.78
2004-07-01	1	1,260,000.00	1.57
2004-09-01	9	14,637,000.00	18.25
2004-10-01	21	31,316,500.00	39.04
Total:	48	80,209,699.00	100.00
Minimum: 2004-05-01			
Maximum: 2004-10-01			
Weighted Average: 2004-07-24			

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
20.01 - 30.00	1	1,500,000.00	1.87
40.01 - 50.00	4	10,085,000.00	12.57
50.01 - 60.00	7	12,620,700.00	15.73
60.01 - 65.00	8	12,682,000.00	15.81
65.01 - 70.00	8	10,996,099.00	13.71
70.01 - 75.00	6	10,133,000.00	12.63
75.01 - 80.00	12	18,678,900.00	23.29
95.01 - 100.00	2	3,514,000.00	4.38
Total:	48	80,209,699.00	100.00
Minimum: 27.40			
Maximum: 100.00			
Weighted Average by Current Balance: 66.14			

Effective Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
20.01 - 30.00	2	3,039,000.00	3.79
40.01 - 50.00	4	10,085,000.00	12.57
50.01 - 60.00	7	12,620,700.00	15.73
60.01 - 65.00	8	12,682,000.00	15.81
65.01 - 70.00	9	12,971,099.00	16.17
70.01 - 75.00	6	10,133,000.00	12.63
75.01 - 80.00	12	18,678,900.00	23.29
Total:	48	80,209,699.00	100.00
Minimum: 24.95			
Maximum: 80.00			
Weighted Average by Current Balance: 63.96			

FICO Score	Number of Mortgage Loans	Total Balance	% of Total Balance
520 - 539	1	1,539,000.00	1.92
560 - 579	1	2,000,000.00	2.49
600 - 619	1	4,100,000.00	5.11
620 - 639	1	1,975,000.00	2.46
640 - 659	2	3,293,600.00	4.11
660 - 679	5	9,727,000.00	12.13
680 - 699	3	6,279,199.00	7.83
700 - 719	11	17,252,500.00	21.51
720 - 739	3	4,386,700.00	5.47
740 - 759	6	7,585,700.00	9.46
760 - 779	9	14,428,000.00	17.99
780 - 799	2	3,048,000.00	3.80
800 - 819	3	4,595,000.00	5.73
Total:	48	80,209,699.00	100.00
Minimum: 530			
Maximum: 806			
Non Zero Weighted Average: 709			

Amortization	Number of Mortgage Loans	Total Balance	% of Total Balance
Interest Only	48	80,209,699.00	100.00
Total:	48	80,209,699.00	100.00

Documentation	Number of Mortgage Loans	Total Balance	% of Total Balance
Alternative	17	31,501,699.00	39.27
Lite Doc	14	23,842,800.00	29.73
Full	12	17,563,200.00	21.90
Limited	5	7,302,000.00	9.10
Total:	48	80,209,699.00	100.00

Occupancy	Number of Mortgage Loans	Total Balance	% of Total Balance
Primary	38	63,651,099.00	79.36
Second Home	9	15,265,000.00	19.03
Investment	1	1,293,600.00	1.61
Total:	48	80,209,699.00	100.00

Property Type	Number of Mortgage Loans	Total Balance	% of Total Balance
Single Family Residence	27	46,395,199.00	57.84
Planned Unit Development	16	27,116,600.00	33.81
Condo	5	6,697,900.00	8.35
Total:	48	80,209,699.00	100.00

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Purpose	Number of Mortgage Loans	Total Balance	% of Total Balance
Purchase	25	39,581,000.00	49.35
Refinance - Cashout	11	21,569,999.00	26.89
Refinance - Rate Term	12	19,058,700.00	23.76
Total:	48	80,209,699.00	100.00

Geographic Distribution by Balance	Number of Mortgage Loans	Total Balance	% of Total Balance
Arizona	2	3,175,000.00	3.96
California	16	28,616,400.00	35.68
Colorado	2	2,200,000.00	2.74
Connecticut	1	1,250,000.00	1.56
District of Columbia	1	2,000,000.00	2.49
Florida	6	12,236,600.00	15.26
Illinois	1	1,131,700.00	1.41
Maine	1	1,120,000.00	1.40
Massachusetts	4	7,474,999.00	9.32
Missouri	1	1,440,000.00	1.80
Montana	1	2,000,000.00	2.49
Nevada	2	3,208,000.00	4.00
New Jersey	2	2,690,000.00	3.35
New York	3	4,287,000.00	5.34
North Carolina	1	1,010,000.00	1.26
Ohio	1	1,375,000.00	1.71
Texas	1	1,500,000.00	1.87
Virginia	1	2,000,000.00	2.49
Washington	1	1,495,000.00	1.86
Total:	48	80,209,699.00	100.00

Number of States Represented: 19

[illegible]

ELTV greater or equal to 85

Index	Number of Mortgage Loans	Total Balance	% of Total Balance
Labor - 6 Month	58	11,526,527.11	91.63
Labor - 1 Month	5	1,053,399.00	8.37
Total:	63	12,579,926.11	100.00

Delinquency	Number of Mortgage Loans	Total Balance	% of Total Balance
Current	63	12,579,926.11	100.00
Total:	63	12,579,926.11	100.00

Current Mortgage Loan Principal Balance (\$)	Number of Mortgage Loans	Total Balance	% of Total Balance
0.01 - 100,000.00	12	953,223.99	7.58
100,000.01 - 200,000.00	24	3,694,000.00	29.36
200,000.01 - 300,000.00	17	4,142,849.00	32.93
300,000.01 - 400,000.00	7	2,389,853.12	19.00
400,000.01 - 500,000.00	3	1,400,000.00	11.13
Total:	63	12,579,926.11	100.00
Minimum:		55,000	
Maximum:		500,000	
Average:		199,681	

Current Mortgage Rates (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
2.501 - 2.750	2	309,800.00	2.46
2.751 - 3.000	6	938,519.00	7.46
3.001 - 3.250	29	6,273,603.11	49.87
3.251 - 3.500	22	4,040,555.00	32.12
4.501 - 4.750	1	129,150.00	1.03
5.001 >=	3	888,299.00	7.06
Total:	63	12,579,926.11	100.00
Minimum:		2.750	
Maximum:		5.625	
Weighted Average:		3.446	

Margin (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
1.375	1	55,000.00	0.44
1.500	1	254,800.00	2.03
1.625	1	215,100.00	1.71
1.750	3	432,600.00	3.44
1.875	9	1,900,319.00	15.11
2.000	21	4,164,103.11	33.10
2.125	7	1,364,255.00	10.84
2.250	16	3,176,300.00	25.25
2.375	3	888,299.00	7.06
2.750	1	129,150.00	1.03
Total:	63	12,579,926.11	100.00
Minimum:		1.375	
Maximum:		2.750	
Weighted Average:		2.064	

Original Term	Number of Mortgage Loans	Total Balance	% of Total Balance
300	6	1,992,422.12	15.84
360	57	10,587,503.99	84.16
Total:	63	12,579,926.11	100.00
Minimum:		300	
Maximum:		360	
Weighted Average:		350.5	

Remaining Term to Stated Maturity	Number of Mortgage Loans	Total Balance	% of Total Balance
283 - 288	1	342,178.12	2.72
295 - 300	5	1,650,244.00	13.12
355 - 360	57	10,587,503.99	84.16
Total:	63	12,579,926.11	100.00
Minimum:		288	
Maximum:		360	
Weighted Average:		348.9	

Remaining IO Term	Number of Mortgage Loans	Total Balance	% of Total Balance
55 - 60	53	9,570,054.99	76.07
103 - 108	1	342,178.12	2.72
115 - 120	9	2,667,693.00	21.21
Total:	63	12,579,926.11	100.00
Minimum:		55	
Maximum:		120	
Weighted Average:		72.8	

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Next Rate Adjustment Date	Number of Mortgage Loans	Total Balance	% of Total Balance
2004-05-01	8	1,806,477.12	14.36
2004-06-01	1	332,750.00	2.65
2004-07-01	7	922,304.99	7.33
2004-08-01	4	1,095,750.00	8.71
2004-09-01	23	4,492,969.00	35.72
2004-10-01	20	3,929,675.00	31.24
Total:	63	12,579,926.11	100.00
Minimum: 2004-05-01			
Maximum: 2004-10-01			
Weighted Average: 2004-08-14			

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
85.01 - 90.00	30	6,723,347.11	53.45
90.01 - 95.00	33	5,856,579.00	46.55
Total:	63	12,579,926.11	100.00
Minimum: 85.01			
Maximum: 95.00			
Weighted Average by Current Balance: 91.32			

Effective Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
85.01 - 90.00	30	6,723,347.11	53.45
90.01 - 95.00	33	5,856,579.00	46.55
Total:	63	12,579,926.11	100.00
Minimum: 85.01			
Maximum: 95.00			
Weighted Average by Current Balance: 91.32			

FICO Score	Number of Mortgage Loans	Total Balance	% of Total Balance
620 - 639	1	67,450.00	0.54
640 - 659	4	548,850.00	4.36
660 - 679	6	1,056,548.99	8.40
680 - 699	8	1,768,133.12	14.06
700 - 719	9	1,576,550.00	12.53
720 - 739	10	2,221,050.00	17.66
740 - 759	6	1,418,800.00	11.28
760 - 779	10	2,184,369.00	17.36
780 - 799	9	1,738,175.00	13.82
Total:	63	12,579,926.11	100.00
Minimum: 638			
Maximum: 793			
Non Zero Weighted Average: 730			

Amortization	Number of Mortgage Loans	Total Balance	% of Total Balance
Interest Only	63	12,579,926.11	100.00
Total:	63	12,579,926.11	100.00

Documentation	Number of Mortgage Loans	Total Balance	% of Total Balance
Full	58	10,770,601.11	85.62
Limited	3	1,215,925.00	9.67
Low, No Doc	1	313,500.00	2.49
Asset, No Income	1	279,900.00	2.22
Total:	63	12,579,926.11	100.00

Occupancy	Number of Mortgage Loans	Total Balance	% of Total Balance
Primary	58	11,268,377.11	89.57
Second Home Investment	3	902,499.00	7.17
	2	409,050.00	3.25
Total:	63	12,579,926.11	100.00

Property Type	Number of Mortgage Loans	Total Balance	% of Total Balance
Single Family Residence	34	5,310,794.00	42.22
Planned Unit Development Condo	19	4,568,550.00	36.32
	9	2,470,182.11	19.64
2-4 Family	1	230,400.00	1.83
Total:	63	12,579,926.11	100.00

Purpose	Number of Mortgage Loans	Total Balance	% of Total Balance
Purchase	34	8,304,457.12	66.01
Refinance - Rate Term	29	4,275,468.99	33.99
Total:	63	12,579,926.11	100.00

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Sequoia Mortgage Trust 2004-4

ELTV greater or equal to 85

MORGAN STANLEY

63 records
Balance: 12,579,926

Geographic Distribution by Balance	Number of Mortgage Loans	Total Balance	% of Total Balance
Arizona	8	1,629,800.00	12.96
California	3	1,032,050.00	8.20
Colorado	4	1,032,399.00	8.21
Connecticut	1	334,000.00	2.66
Florida	6	1,418,300.00	11.27
Georgia	2	473,600.00	3.76
Illinois	4	961,597.12	7.64
Indiana	1	180,500.00	1.43
Kansas	4	298,900.00	2.38
Louisiana	1	111,500.00	0.89
Maryland	1	235,600.00	1.87
Missouri	1	83,505.00	0.66
Nevada	1	500,000.00	3.97
Ohio	10	1,538,850.00	12.23
South Carolina	2	221,350.00	1.76
Tennessee	2	288,650.00	2.29
Texas	7	1,260,674.99	10.02
Utah	2	527,000.00	4.19
Virginia	2	285,400.00	2.27
Washington	1	166,250.00	1.32
Total:	63	12,579,926.11	100.00
Number of States Represented: 20			

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FICO 561 or under

Index	Number of Mortgage Loans	Total Balance	% of Total Balance
Libor - 6 Month	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00

Delinquency	Number of Mortgage Loans	Total Balance	% of Total Balance
Current	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00

Current Mortgage Loan	Number of Mortgage Loans	Total Balance	% of Total Balance
Principal Balance (\$)			
100,000.01 - 200,000.00	1	161,350.00	3.55
200,000.01 - 300,000.00	1	840,000.00	18.50
300,000.01 - 400,000.00	2	3,539,000.00	77.95
Total:	4	4,540,350.00	100.00
Minimum:		161,350	
Maximum:		2,000,000	
Average:		1,135,088	

Current Mortgage Rates (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
2.501 - 2.750	2	2,840,000.00	62.55
2.751 - 3.000	2	1,700,350.00	37.45
Total:	4	4,540,350.00	100.00
Minimum:		2.750	
Maximum:		3.000	
Weighted Average:		2.801	

Margin (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
1.625	3	4,379,000.00	96.45
1.875	1	161,350.00	3.55
Total:	4	4,540,350.00	100.00
Minimum:		1.625	
Maximum:		1.875	
Weighted Average:		1.634	

Original Term	Number of Mortgage Loans	Total Balance	% of Total Balance
300	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00
Minimum:		300	
Maximum:		300	
Weighted Average:		300.0	

Remaining Term to Stated Maturity	Number of Mortgage Loans	Total Balance	% of Total Balance
295 - 300	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00
Minimum:		296	
Maximum:		300	
Weighted Average:		298.2	

Remaining IO Term	Number of Mortgage Loans	Total Balance	% of Total Balance
115 - 120	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00
Minimum:		116	
Maximum:		120	
Weighted Average:		118.2	

Next Rate Adjustment Date	Number of Mortgage Loans	Total Balance	% of Total Balance
2004-06-01	1	1,539,000.00	33.90
2004-09-01	2	2,161,350.00	47.60
2004-10-01	1	840,000.00	18.50
Total:	4	4,540,350.00	100.00
Minimum:		2004-06-01	
Maximum:		2004-10-01	
Weighted Average:		2004-08-06	

Original Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
60.01 - 65.00	1	2,000,000.00	44.05
65.01 - 70.00	1	161,350.00	3.55
95.01 - 100.00	2	2,379,000.00	52.40
Total:	4	4,540,350.00	100.00
Minimum:		64.52	
Maximum:		100.00	
Weighted Average by Current Balance:		83.26	

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FICO 561 or under

Effective Loan-to-Value Ratio (%)	Number of Mortgage Loans	Total Balance	% of Total Balance
20.01 - 30.00	1	1,539,000.00	33.90
60.01 - 65.00	1	2,000,000.00	44.05
65.01 - 70.00	2	1,001,350.00	22.05
Total:	4	4,540,350.00	100.00
Minimum: 24.95			
Maximum: 70.00			
Weighted Average by Current Balance: 52.27			

FICO Score	Number of Mortgage Loans	Total Balance	% of Total Balance
0 - 19	2	1,001,350.00	22.05
520 - 539	1	1,539,000.00	33.90
560 - 579	1	2,000,000.00	44.05
Total:	4	4,540,350.00	100.00
Minimum: 530			
Maximum: 561			
Non Zero Weighted Average: 548			

Amortization	Number of Mortgage Loans	Total Balance	% of Total Balance
Interest Only	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00

Documentation	Number of Mortgage Loans	Total Balance	% of Total Balance
Lite Doc	2	2,379,000.00	52.40
Alternative	1	2,000,000.00	44.05
Full	1	161,350.00	3.55
Total:	4	4,540,350.00	100.00

Occupancy	Number of Mortgage Loans	Total Balance	% of Total Balance
Primary	4	4,540,350.00	100.00
Total:	4	4,540,350.00	100.00

Property Type	Number of Mortgage Loans	Total Balance	% of Total Balance
Single Family Residence	3	3,700,350.00	81.50
Planned Unit Development	1	840,000.00	18.50
Total:	4	4,540,350.00	100.00

Purpose	Number of Mortgage Loans	Total Balance	% of Total Balance
Purchase	2	2,379,000.00	52.40
Refinance - Rate Term	2	2,161,350.00	47.60
Total:	4	4,540,350.00	100.00

Geographic Distribution by Balance	Number of Mortgage Loans	Total Balance	% of Total Balance
California	1	1,539,000.00	33.90
Hawaii	1	840,000.00	18.50
Massachusetts	1	2,000,000.00	44.05
Minnesota	1	161,350.00	3.55
Total:	4	4,540,350.00	100.00
Number of States Represented: 4			

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